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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2009

Open to Public Inspection

For the 2009 calendar year, or tax year beginning , 2009, and ending ,

B Check if applicable.
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Termination
- [ ] Amended return
- [ ] Application pending

Please use IRS label or print or type. See specific instructions.

C
Virginia International University
11200 Waples Mill Road #360
Fairfax, VA 22030

D Employer Identification Number: 54-1954969

E Telephone number: (703) 591-7042

G Gross receipts $ 3,516,603.

F Name and address of principal officer: Same As C Above

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If 'No,' attach a list. (see instructions)

I Tax-exempt status [X] 501(c) (3)◄ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ► www.viu.edu

H(c) Group exemption number ►

K Form of organization [X] Corporation [ ] Trust [ ] Association [ ] Other ►

L Year of Formation 1999

M State of legal domicile VA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: Virginia International University's mission is to educate students from all over the world through a highly qualified, equally diverse faculty and staff. As an institution of higher learning, VIU will strive to provide academic programs that will engender the intellectual curiosity,

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	6
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	5
5	Total number of employees (Part V, line 2a)	5	80
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	51,760.	54,553.
	9	Program service revenue (Part VIII, line 2g)	3,044,295.	3,302,027.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	5,933.	-45.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	23,393.	102,497.
	12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,125,381.	3,459,032.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,836,176.	2,010,522.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25)		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,256,177.	1,438,471.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	3,092,353.	3,448,993.
	19	Revenue less expenses. Subtract line 18 from line 12	33,028.	10,039.

			Beginning of Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	714,575.	996,095.
	21	Total liabilities (Part X, line 26)	879,204.	878,775.
	22	Net assets or fund balances. Subtract line 21 from line 20	-164,629.	117,320.

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SCANNED JUN 29 2010

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

► Signature of officer — Date 05/06/10

► ISA SARAC, President
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ► R.M. Gurman — Date 4-3-10 — Check if self-employed ► [ ] — Preparer's identifying number (see instructions) N/A

Firm's name (or yours if self-employed), address, and ZIP + 4 ►
Gurman & Company, PLLC
3877 Fairfax Ridge Rd. Ste 400
Fairfax, VA 22030-7473

EIN ► N/A

Phone no ► (703) 591-7200

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 12/29/09 Form **990** (2009)

9-17

11

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

See Schedule O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code.) (Expenses $ 2,931,648. including grants of $) (Revenue $ 3,302,029.)

The University offers its 538 students accredited graduate and undergraduate level programs in computer science , business , and management, as well as full and part-time certificates in a variety of professional and technical fields, including English as a second language (ESL).

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► 2,931,648.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If 'Yes,' complete Schedule C, Part II*	4		X
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If 'Yes,' complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8	X	
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10	X	
11	Is the organization's answer to any of the following questions 'Yes'? *If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
	• Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*			
	• Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*			
	• Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*			
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*			
	• Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*			
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organizaiton's liability for uncertain tax positions under FIN 48? If *'Yes,' complete Schedule D, Part X*			
12	Did the organization obtain separate, independent audited financial statement for the tax year? *If 'Yes,' complete Schedule D, Parts XI, XII, and XIII*	12		X
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? *If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional* — 12 A: Yes [ ] No [X]			
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	X	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If 'Yes,' complete Schedule F, Part I*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If 'Yes,' complete Schedule F, Part II*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If 'Yes,' complete Schedule F, Part III*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If 'Yes,' complete Schedule H*	20		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, and that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K If 'No,'go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If 'Yes,' complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection comittee member, or to a person related to such an individual? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transation with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301.7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S Information Returns Enter -0- if not applicable	1a	51			
b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	80			
2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return (see instructions)					
3a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b If 'Yes' has it filed a Form 990-T for this year? *If 'No,' provide an explanation in Schedule O*			3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b If 'Yes,' enter the name of the foreign country ►					
See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?			6b		
7 Organizations that may receive deductible contributions under section 170(c).					
a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?			7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7d				
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		X
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	X	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9 Sponsoring organizations maintaining donor advised funds.					
a Did the organization make any taxable distributions under section 4966?			9a		
b Did the organization make any distribution to a donor, donor advisor, or related person?			9b		
10 Section 501(c)(7) organizations. Enter					
a Initiation fees and capital contributions included on Part VIII, line 12	10a				
b Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11 Section 501(c)(12) organizations. Enter:					
a Gross income from other members or shareholders	11a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management and Disclosure** *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body	1a 6			
b Enter the number of voting members that are independent	1b 5			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		4		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		5		X
6 Does the organization have members or stockholders?		6		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?		8a	X	
b Each committee with authority to act on behalf of the governing body?		8b		X
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code)*

		Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a		X
b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11		X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990 See Schedule O			
12a Does the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this is done* See Schedule O	12c	X	
13 Does the organization have a written whistleblower policy?	13		X
14 Does the organization have a written document retention and destruction policy?	14		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a	X	
b Other officers of key employees of the organization See Schedule O	15b	X	
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions.)			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosures

17 List the states with which a copy of this Form 990 is required to be filed ► None

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Schedule O

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► The Organization 11200 Waples Mill Road Fairfax VA 22030 (703) 591-7042

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organizations's tax year. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of 'key employees.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
M. Siddique Sheikh Board Member	1	X						0.	0.	0.
Suzan Mertyurek Secretary	1	X						0.	0.	0.
Richard Ernst Interim Chair	1	X						0.	0.	0.
Eileen Xu Board Member	1	X						0.	0.	0.
Yusuf Cetinkaya Board Member	1	X						0.	0.	0.
Isa Sarac President	40			X	X			147,844.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(cont.)*

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W 2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1 b Total ►								147,844.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ► 1

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization.

(A) Name and business address	(B) Description of Services	(C) Compensation
None ,		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ► 0

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	54,553.			
	g Noncash contribns included in lns 1a-1f:	$	54,553.			
	h **Total.** Add lines 1a-1f ►		54,553.			
PROGRAM SERVICE REVENUE		Business Code				
	2a Student Tuition		3,302,027.	3,302,027.		
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a-2f ►		3,302,027.			
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts) ►		2,535.			2,535.
	4 Income from investment of tax-exempt bond proceeds ►					
	5 Royalties ►					
		(i) Real / (ii) Personal				
	6a Gross Rents	28,829.				
	b Less: rental expenses	28,800.				
	c Rental income or (loss)	29.				
	d Net rental income or (loss) ►		29.			29.
		(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory					
	b Less: cost or other basis and sales expenses	2,580.				
	c Gain or (loss)	-2,580.				
	d Net gain or (loss) ►		-2,580.	-2,580.		
	8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c). See Part IV, line 18	a				
	b Less direct expenses	b				
	c Net income or (loss) from fundraising events ►					
	9a Gross income from gaming activities See Part IV, line 19	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities ►					
	10a Gross sales of inventory, less returns and allowances	a	30,101.			
	b Less: cost of goods sold	b	26,191.			
	c Net income or (loss) from sales of inventory ►		3,910.			3,910.
	Miscellaneous Revenue	Business Code				
	11a Other Income		98,558.	98,558.		
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a-11d ►		98,558.			
	12 **Total revenue.** See instructions ►		3,459,032.	3,398,005.	0.	6,474.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	147,844.	125,667.	22,177.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	1,642,261.	1,395,922.	246,339.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	106,214.	90,282.	15,932.	
10 Payroll taxes	114,203.	97,073.	17,130.	
11 Fees for services (non-employees)				
a Management				
b Legal	19,461.	16,542.	2,919.	
c Accounting	13,097.	11,132.	1,965.	
d Lobbying				
e Prof fundraising svcs. See Part IV, ln 17				
f Investment management fees				
g Other				
12 Advertising and promotion	38,681.	32,879.	5,802.	
13 Office expenses	29,060.	24,701.	4,359.	
14 Information technology				
15 Royalties				
16 Occupancy	447,734.	380,574.	67,160.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	7,130.	6,061.	1,069.	
20 Interest	21,776.	18,510.	3,266.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	64,322.	54,674.	9,648.	
23 Insurance	9,642.	8,196.	1,446.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a Consultants/Adjunct Faculty	415,906.	353,520.	62,386.	
b Agent Commission	81,648.	69,401.	12,247.	
c Bank Charges	57,530.	48,901.	8,629.	
d Dues and Subscriptions	42,369.	36,014.	6,355.	
e Bad Debt Expense	41,951.	35,658.	6,293.	
f All other expenses	148,164.	125,941.	22,223.	
25 **Total functional expenses.** Add lines 1 through 24f	3,448,993.	2,931,648.	517,345.	0.
26 **Joint costs.** Check here ► ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
ASSETS	1	Cash – non-interest-bearing		131,562.	1	48,474.
	2	Savings and temporary cash investments		50,000.	2	50,000.
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		67,418.	4	22,306.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		3,286.	8	34,730.
	9	Prepaid expenses and deferred charges		12,908.	9	25,302.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 437,344.			
	b	Less. accumulated depreciation	10b 238,320.	187,159.	10c	199,024.
	11	Investments – publicly-traded securities			11	
	12	Investments – other securities See Part IV, line 11			12	
	13	Investments – program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		262,242.	15	616,259.
	16	**Total assets** Add lines 1 through 15 (must equal line 34)		714,575.	16	996,095.
LIABILITIES	17	Accounts payable and accrued expenses		110,958.	17	63,411.
	18	Grants payable			18	
	19	Deferred revenue		252,714.	19	223,719.
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties		328,168.	23	407,117.
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities. Complete Part X of Schedule D		187,364.	25	184,528.
	26	**Total liabilities.** Add lines 17 through 25		879,204.	26	878,775.
NET ASSETS OR FUND BALANCES		**Organizations that follow SFAS 117, check here ► [X] and complete lines 27 through 29 and lines 33 and 34.**				
	27	Unrestricted net assets		-174,629.	27	107,320.
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets		10,000.	29	10,000.
		Organizations that do not follow SFAS 117, check here ► [ ] and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building, and equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances.		-164,629.	33	117,320.
	34	Total liabilities and net assets/fund balances.		714,575.	34	996,095.

Part XI Financial Statements and Reporting

		Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b Were the organization's financial statements audited by an independent accountant?	2b	X	
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545 0047

2009

Open to Public Inspection

Name of the organization: Virginia International University

Employer identification number: 54-1954969

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 [ ] A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 [X] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state: _____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 [ ] An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a [ ] Type I **b** [ ] Type II **c** [ ] Type III – Functionally integrated **d** [ ] Type III– Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box . . . . . [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11 g (i)**		
(ii) a family member of a person described in (i) above?	**11 g (ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11 g (iii)**		

h Provide the following information about the supported organizations.

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section **(see instructions)**)	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of Support
			Yes	No	Yes	No	Yes	No	
Total									

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants ')						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge						
4 **Total.** Add lines 1-through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income form similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) **12**

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f) **14** %

15 Public support percentage from 2008 Schedule A, Part II, line 14 **15** %

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2009** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ► ☐

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ► ☐

18 **Private foundation.** If the organization did not check a box on line, 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income form similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included inline 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (add lns 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2009** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2008** Schedule A, Part III, line 17	18	%

19a **33-1/3 support tests – 2009.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3 support tests – 2008.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization: Virginia International University

Employer identification number: 54-1954969

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit?? ☐ Yes ☐ No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

		Held at the End of the Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ►$

(ii) Assets included in Form 990, Part X ►$ 64,300.

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ►$

b Assets included in Form 990, Part X ►$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a [X] Public exhibition
b [ ] Scholarly research
c [ ] Preservation for future generations
d [ ] Loan or exchange programs
e [ ] Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV See Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? [ ] Yes [X] No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? [ ] Yes [ ] No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? [ ] Yes [ ] No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	10,000.	10,000.			
b Contributions					
c Net Investment earnings, gains, and losses	413.				
d Grants or scholarships					
e Other expenditures for facilities and programs	413.				
f Administrative expenses					
g End of year balance	10,000.	10,000.			

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ► _____ %
b Permanent endowment ► 100.00 %
c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	X
(ii) related organizations	3a(ii)	X
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R? See Part XIV	3b	X

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1a Land				
b Buildings				
c Leasehold improvements		20,126.	10,205.	9,921.
d Equipment		195,939.	114,998.	80,941.
e Other		221,279.	113,117.	108,162.
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c))* ►				199,024.

Part VII Investments—Other Securities See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. *(Column (b) must equal Form 990 Part X, col. (B) line 12.)* ►		

Part VIII Investments—Program Related (See Form 990, Part X, line 13) N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) must equal Form 990, Part X, Col. (B) line 13.)* ►		

Part IX Other Assets (See Form 990, Part X, line 15)

(a) Description	(b) Book value
Art paintings	64,300.
Deposits	24,968.
Long-lived Assets Held for Sale	134,040.
Software	392,951.
Total. *(Column (b) must equal Form 990, Part X, col.(B), line 15)* ►	616,259.

Part X Other Liabilities (See Form 990, Part X, line 25)

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Current Portion of L/T Debt	40,429.
Deferred Rent	83,126.
Other Current Liabilities	60,973.
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25)* ►	184,528.

2. FIN 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII,column (A), line 12)	3,459,032.
2	Total expenses (Form 990, Part IX, column (A), line 25)	3,448,993.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	10,039.
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	271,912.
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 through 8	271,912.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	281,951.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	3,516,603.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV) See Part XIV	2d	57,571.		
e	Add lines 2a through 2d			2e	57,571.
3	Subtract line 2e from line 1			3	3,459,032.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1.				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)			5	3,459,032.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	3,506,564.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV) See Part XIV	2d	57,571.		
e	Add lines 2a through 2d			2e	57,571.
3	Subtract line 2e from line 1			3	3,448,993.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	
5	Total expenses. Add lines 3 and 4c (This must equal Form 990, Part I, line 18)			5	3,448,993.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2, Part XI, line 8; Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part III, Line 4 - Description Of Organization's Collections And How Furthers Exempt Purpose

Art paintings held for future use in a University Art Gallery, in an effort to familiarize the student body with the visual arts

Part V, Line 4 - Intended Uses Of Endowment Fund

Endowment investment income to be used exclusively in support of the University's Scholarship Fund

Part XIV Supplemental Information *(continued)*

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

► **Complete if the organization answered 'Yes' to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
► **Attach to Form 990 or Form 990-EZ.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization: Virginia International University

Employer identification number: 54-1954969

		YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it had no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe. If 'No', please explain If you need more space, use Schedule O (Form 990)	3	X	
The University publicizes its non-discrimination policy in all its brochures.			
4 Does the organization maintain the following?			
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	4d	X	
If you answered 'No,' to any of the above, please explain. If you need more space, use Schedule O (Form 990).			
5 Does the organization discriminate by race in any way with respect to:			
a Students' rights or privileges?	5a		X
b Admissions policies?	5b		X
c Employment of faculty or administrative staff?	5c		X
d Scholarships or other financial assistance?	5d		X
e Educational policies?	5e		X
f Use of facilities?.	5f		X
g Athletic programs?	5g		X
h Other extracurricular activities?.	5h		X
If you answered 'Yes,' to any of the above, please explain If you need more space, use Schedule O (Form 990)			
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a		X
b Has the organization's right to such aid ever been revoked or suspended?	6b		X
If you answered 'Yes,' to either line 6a or line 6b, please explain on Schedule O (Form 990).			
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If 'No,' explain on Schedule O (Form 990).	7	X	

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b, 15, or 16.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization: Virginia International University

Employer identification number: 54-1954969

Part I General Information on Activities Outside the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
Middle East & North Africa	0	1	The University pays a commission to overseas agents that recruit students to enroll.	Student recruiting	8,541.
South Asia	0	2	The University pays a commission to overseas agents that recruit students to enroll.	Student recruiting	13,726.
Totals ►	0	3			22,267.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) (2009)

TEEA3501L 07/06/09

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000. ► [X]
Use Schedule F-1 (Form 990) if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ► 0

3 Enter total number of other organizations or entities ► 0

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any additional information.

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

► Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

OMB No 1545-0047

2009

Open To Public Inspection

Name of the organization: Virginia International University

Employer identification number: 54-1954969

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications	X		3,474.	FV
5 Clothing and household goods				
6 Cars and other vehicles	X	1	4,455.	FV
7 Boats and planes				
8 Intellectual property	X	1	28,258.	FV
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (Furniture)	X	1	18,366.	FV
26 Other ► ( )				
27 Other ► ( )				
28 Other ► ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement | 29 |

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		X
b If 'Yes,' describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b If 'Yes,' describe in Part II.			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.			

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
► Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization: Virginia International University

Employer identification number: 54-1954969

Form 990, Part III, Line 1 - Organization Mission

Virginia International University's mission is to educate students from all over the world through a highly qualified, equally diverse faculty and staff. As an institution of higher learning, VIU will strive to provide academic programs that will engender the intellectual curiosity, critical thinking, and creativity that are urgently needed in the global community. We systematically encourage the development of a strong knowledge base, study skills, technical know-how, and the personal motivation necessary for competent scholarly inquiry and the lifelong pursuit of learning.

As a community of students, staff, and faculty drawn from diverse national, cultural, and social backgrounds, VIU aims to improve the environment in which freedom of thought and diverse interpretations of human experiences are cherished. It is our hope and expectation that each member of the university will develop a greater awareness of, and responsiveness to, fellow members as well as to those beyond our campus who are less privileged. In the fulfillment of this mission, the university shall seek an efficient use of all available resources to ensure the highest quality of service to its students, faculty and staff. The ultimate goal of VIU is no less than to graduate scholars of moral, intellectual, and professional excellence who will not only make a better life for themselves and their families but who, more importantly, will lead the way to a better world for everyone.

Form 990, Part VI, Line 11 - Form 990 Review Process

The VIU Finance Committee reviews the 990 before submission.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

The Human Resources Department communicates potential conflicts to the parties involved.

Name of the organization: Virginia International University

Employer identification number: 54-1954969

Form 990, Part VI, Line 15b - Compensation Review & Approval Process for Officers & Key Employees

The President's salary is approved by the Board of Trustees. Other staff's salaries are determined by the Human Resources committee who uses comparability data and contemporaneous substantiation of the deliberation and decision.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

Governing documents, policies, form 990 and financial statements are made available to the public upon request.

2009 Federal Book Depreciation Schedule

Virginia International University

54-1954969

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 990/990-PF																
Accomodations																
168	Laundry Machine-1st Zinni	5/06/04	12/23/09	200							200	115	S/L HY	7	.14280	15
169	Dryer-1st Zinnia	5/06/04		130							130	75	S/L HY	7	.14280	19
170	Accessories- 1st Zinnia	5/06/04	12/23/09	292							292	167	S/L HY	7	.14280	21
171	Bed w/Headboard- Zinnia	5/06/04		110							110	64	S/L HY	7	.14280	16
172	Accessories- Zinnia	5/06/04	12/23/09	72							72	40	S/L HY	7	.14280	5
173	Accessories- Zinnia	5/06/04	12/23/09	214							214	123	S/L HY	7	.14280	16
174	Oven- Zinnia	5/06/04		120							120	68	S/L HY	7	.14280	17
175	Refrigerator- Zinnia	5/06/04		280							280	160	S/L HY	7	.14280	40
176	Acessories- Zinnia	5/06/04	12/23/09	244							244	140	S/L HY	7	.14280	18
177	Bed w/Wooden Frame-Zinnia	5/06/04	12/23/09	350							350	200	S/L HY	7	.14280	25
178	Accessories- Zinnia	5/06/04	12/23/09	108							108	60	S/L HY	7	.14280	8
179	Computer- Zinnia	8/12/04		200							200	116	S/L HY	7	.14280	29
180	Monitor- Zinnia	8/12/04		100							100	56	S/L HY	7	.14280	14
181	TV- Zinnia	8/12/04		100							100	56	S/L HY	7	.14280	14
182	Accessories- Zinnia	8/12/04	12/23/09	155							155	88	S/L HY	7	.14280	11
183	Accessories- Zinnia	8/12/04	12/23/09	75							75	44	S/L HY	7	.14280	6
184	Accessories- Zinnia	11/15/04	12/23/09	34							34	20	S/L HY	7	.14280	3
185	Bunk Bed- Zinnia	11/15/04		375							375	216	S/L HY	7	.14280	54
186	Bunk Bed- Zinnia	11/15/04		375							375	216	S/L HY	7	.14280	54
187	Accessories- Zinnia	11/15/04	12/23/09	24							24	12	S/L HY	7	.14280	2
188	7 Carpets- Penn	12/31/04		4,400							4,400	2,515	S/L HY	7	.14280	628
189	Washing Machine- Penn	12/31/04		500							500	284	S/L HY	7	.14280	71
190	Dryer- Penn	12/31/04		400							400	228	S/L HY	7	.14280	57

Virginia International University 54-1954969

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
191	TV- Penn	12/31/04		300							300	172	S/L HY	7	.14280	43
192	TV- Penn	12/31/04		100							100	56	S/L HY	7	.14280	14
193	CD Player- Penn	12/31/04		150							150	84	S/L HY	7	.14280	21
194	Video Recorder- Penn	12/31/04		250							250	144	S/L HY	7	.14280	36
195	Refrigerator- Penn	12/31/04		400							400	228	S/L HY	7	.14280	57
196	Refrigerator- Penn	12/31/04		350							350	200	S/L HY	7	.14280	50
197	Vacuum- Penn	12/31/04		200							200	116	S/L HY	7	.14280	29
198	Oven-Penn	12/31/04		300							300	172	S/L HY	7	.14280	43
199	Microwave- penn	12/31/04		200							200	116	S/L HY	7	.14280	29
200	Kitchen Accessories- Penn	12/31/04		200							200	116	S/L HY	7	.14280	29
201	Gardening Access.- Penn	12/31/04		300							300	172	S/L HY	7	.14280	43
202	Books- Penn	12/31/04		500							500	284	S/L HY	7	.14280	71
203	Book Shelves- Penn	12/31/04		250							250	144	S/L HY	7	.14280	36
204	4 Tables & 8 Chairs- Penn	12/31/04		2,000							2,000	1,143	S/L HY	7	.14280	286
205	5 beds & Accessories- Pen	12/31/04		1,500							1,500	856	S/L HY	7	.14280	214
206	3 Armchairs, 2 Sofas- Pen	12/31/04		700							700	400	S/L HY	7	.14280	100
207	House Accessories- Penn	12/31/04		400							400	228	S/L HY	7	.14280	57
208	2 Computers- Penn	12/31/04		1,000							1,000	572	S/L HY	7	.14280	143
209	Printer & Fax- Penn	12/31/04		600							600	344	S/L HY	7	.14280	86
210	3 beds- Zinnia	1/10/05		411							411	235	S/L HY	7	.14290	59
211	1 Bed- Zinnia	1/10/05		108							108	60	S/L HY	7	.14290	15
212	Accessories- Zinnia	1/20/05		1,063							1,063	595	S/L HY	7	.14290	152
213	New Bathroom	6/01/05		2,800							2,800	1,433	S/L HY	7	.14290	400
214	Musical Instr- Luxberry	2/28/06		350							350	142	S/L HY	7	.14280	50
215	Mattress- Luxberry	1/06/06		378							378	161	S/L HY	7	.14280	54
216	Mattress- Luxberry	1/06/06		378							378	161	S/L HY	7	14280	54
217	Sofa Beds- Luxberry	1/31/06		300							300	125	S/L HY	7	14280	43

Virginia International University 54-1954969

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
218	Table & Chair- Luxberry	1/31/06		250							250	105	S/L HY	7	.14280	36
219	Sofas- Sitting Area- Luxb	2/28/06		2,400							2,400	972	S/L HY	7	.14280	343
220	Rec. Equipment- Luxberry	2/28/06		750							750	303	S/L HY	7	.14280	107
221	Kitchen Appliances- Luxbe	2/28/06		1,200							1,200	485	S/L HY	7	.14280	171
443	Ref., Microwave, Washer	10/10/08		946							946	17	S/L MQ	7	.14290	135
447	2 Door Refrigerator	3/04/09		2,277							2,277		S/L MQ	7	.12500	285
	Total Accomodations			32,169		0	0	0	0	0	32,169	15,404				4,434
	Auto / Transport Equipment															
166	Van	11/17/03		15,000							15,000	13,750	S/L HY	5		0
167	2002 BMW	12/15/05		20,000							20,000	12,167	S/L HY	5	.20000	4,000
454	Dodge Caravan - donated	11/01/09		4,455							4,455		S/L MQ	5	.02500	111
	Total Auto / Transport Equipment			39,455		0	0	0	0	0	39,455	25,917				4,111
	Computer Equipment															
1	8 Computer Power Specs	1/01/00	12/23/09	3,964							3,964	3,964	S/L HY	5		0
2	Computer Server	1/01/00	12/23/09	497							497	497	S/L HY	5		0
3	Computer (Capital Lease)	1/01/00	12/23/09	21,950							21,950	21,950	S/L HY	5		0
4	Computer Server (Donated)	8/31/01	12/23/09	600							600	600	S/L HY	5		0
5	Computer (Donated)	12/31/01	12/23/09	1,000							1,000	1,000	S/L HY	5		0
6	Computer (Donated)	12/31/01	12/23/09	1,500							1,500	1,500	S/L HY	5		0
7	Computer	1/30/02	12/23/09	4,250							4,250	4,250	S/L HY	5		0
8	Computer	2/05/02	12/23/09	120							120	120	S/L HY	5		0
9	Computer	2/20/02	12/23/09	3,500							3,500	3,500	S/L HY	5		0
10	Laptop- Dr. Sarac	7/15/03		2,012							2,012	2,012	S/L HY	5		0

Virginia International University 54-1954969

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
11	10 Dell Computers	2/27/04		3,290							3,290	2,517	S/L HY	5	.10000	329
12	Computer Equipment	1/01/05		700							700	560	S/L HY	5	.20000	140
13	LCD Monitor	2/28/05		284							284	219	S/L HY	5	.20000	57
14	Computer Equipment	6/21/05		445							445	445	S/L HY	5	.20000	0
15	Laptop Compac pressario	1/09/06		730							730	434	S/L HY	5	.20000	146
16	Laptop Compac pressario	1/09/06	12/23/09	730							730	434	S/L HY	5	.20000	73
17	Computer	1/23/06		713							713	420	S/L HY	5	.20000	143
18	Software License	2/01/06		3,462							3,462	2,019	S/L HY	5	.20000	692
19	Computers	2/28/06		550							550	312	S/L HY	5	.20000	110
20	Computers	2/28/06		550							550	312	S/L HY	5	.20000	110
21	Laptop Computer	2/28/06	12/23/09	500							500	283	S/L HY	5	.20000	50
22	Laptop Computer	2/28/06	12/23/09	500							500	283	S/L HY	5	.20000	50
23	Computer	2/28/06		550							550	312	S/L HY	5	.20000	110
24	Dell XPS MT140	3/01/06	12/23/09	350							350	198	S/L HY	5	.20000	35
25	Dell XPS MT140	3/01/06	12/23/09	350							350	198	S/L HY	5	.20000	35
26	Dell XPS MT140	3/01/06	12/23/09	350							350	198	S/L HY	5	.20000	35
27	Dell Domension E310	3/01/06		800							800	453	S/L HY	5	.20000	160
28	IBM Think Center w/ Monit	3/18/06		500							500	278	S/L HY	5	20000	100
29	IBM Think Center w/ Monit	3/18/06		500							500	278	S/L HY	5	.20000	100
30	IBM Think Center w/ Monit	3/18/06		500							500	278	S/L HY	5	.20000	100
31	IBM Think Center w/ Monit	3/18/06		500							500	278	S/L HY	5	.20000	100
32	IBM Think Center w/ Monit	3/18/06	12/23/09	500							500	278	S/L HY	5	20000	50
33	IBM Think Center w/ Monit	3/18/06	12/23/09	500							500	278	S/L HY	5	.20000	50
34	Dell 1100 w/ 19 Inch LCD	3/31/06		798							798	440	S/L HY	5	.20000	160
35	Dell 1100 w/ 19 Inch LCD	3/31/06		798							798	440	S/L HY	5	.20000	160
36	Dell 1100 w/ 19 Inch LCD	3/31/06		798							798	440	S/L HY	5	.20000	160
37	Dell 1100 w/ 19 Inch LCD	3/31/06		798							798	440	S/L HY	5	.20000	160

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.
38	Dell 1100 w/ 19 Inch LCD	3/31/06		798							798	440	S/L HY	5	.20000	160
39	LCD Monitors	7/28/06		750							750	364	S/L HY	5	.20000	150
40	LCD Monitors	9/18/06		1,990							1,990	909	S/L HY	5	.20000	398
41	15 Dell Computers	11/01/06		12,660							12,660	5,486	S/L HY	5	.20000	2,532
42	Software: Esdot Net Goodi	11/19/06	12/23/09	350							350	150	S/L HY	5	.20000	35
222	Monitor	1/08/07		400							400	160	S/L HY	5	.20000	80
223	Software	1/12/07		1,570							1,570	1,046	S/L HY	3	.33330	523
224	Computer Monitors	1/17/07		1,586							1,586	634	S/L HY	5	.20000	317
225	Software Licenses - 25	2/22/07		324							324	216	S/L HY	3	.33330	108
226	Software Licenses - 15	2/26/07		1,015							1,015	676	S/L HY	3	.33330	338
227	Computers - 10	2/27/07		2,628							2,628	1,052	S/L HY	5	.20000	526
228	Dell Comptuer Server	3/26/07		1,967							1,967	786	S/L HY	5	.20000	393
229	Memory Cards - 8	4/05/07		436							436	174	S/L HY	5	.20000	87
230	Software - 31	5/08/07		1,094							1,094	730	S/L HY	3	33330	364
231	Turnitin Software	8/24/07		1,285							1,285	856	S/L HY	3	.33330	428
232	Upgrade Memory Comp Lab	8/29/07		668							668	268	S/L HY	5	.20000	134
233	Computer Software	8/31/07		3,965							3,965	2,644	S/L HY	3	.33330	1,321
234	Computer Program-Techsoup	8/31/07		1,976							1,976	1,318	S/L HY	3	33330	658
235	Dell Computer Equipment	9/07/07		7,012							7,012	2,804	S/L HY	5	20000	1,402
236	Computer Equipment	10/09/07		1,653							1,653	662	S/L HY	5	20000	331
237	Dell Computers - 2	10/23/07		922							922	368	S/L HY	5	.20000	184
308	Vostro Desktop 200	1/11/08		1,718							1,718	301	S/L MQ	5	.20000	344
309	Vostro Desktop 200	1/14/08		1,153							1,153	202	S/L MQ	5	.20000	231
310	Dell Server x 2	1/31/08		3,973							3,973	695	S/L MQ	5	20000	795
311	Vostro 1000 Laptop	2/25/08		524							524	92	S/L MQ	5	.20000	105
312	Server Processor	5/08/08		755							755	94	S/L MQ	5	20000	151
313	Switch Netgear	5/09/08		290							290	36	S/L MQ	5	.20000	58

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314	Vostro 200 Desktop 19 inc	6/25/08		889							889	111	S/L MQ	5	.20000	178
315	Network for Pender 2	9/16/08		534							534	40	S/L MQ	5	.20000	107
316	Vostro 410	9/18/08		786							786	59	S/L MQ	5	.20000	157
317	Database for Orac. Lab	11/14/08		2,536							2,536	63	S/L MQ	5	.20000	507
318	ESL Priv Filter Hardware	11/24/08		715							715	18	S/L MQ	5	.20000	143
452	Laptop	4/25/09		545							545		S/L MQ	5	.12500	68
453	Laptop for meeting use	8/20/09		340							340		S/L MQ	5	.07500	26
481	Donated MS Software	9/01/09		28,258							28,258		S/L MQ	3	.12500	3,532
	Total Computer Equipment			148,504		0	0	0	0	0	148,504	75,872				20,286
	Furniture and Fixtures															
79	Armchair	1/01/00		193							193	193	S/L HY	7		0
80	Armchair Ulsta- 3	1/01/00		111							111	111	S/L HY	7		0
81	Bnqt Tables- 8	1/01/00		136							136	136	S/L HY	7		0
82	Bookcase- 4	1/01/00		386							386	386	S/L HY	7		0
83	Bulletin Boards- 2	1/01/00		29							29	29	S/L HY	7		0
84	Bookcases- 30	1/01/00		713							713	713	S/L HY	7		0
85	Cabinet- 4	1/01/00		231							231	231	S/L HY	7		0
86	Carpet	1/01/00	12/23/09	114							114	114	S/L HY	7		0
87	Class Chairs- 90	1/01/00		1,529							1,529	1,529	S/L HY	7		0
88	Class Chairs- 70	1/01/00		3,227							3,227	3,227	S/L HY	7		0
89	Coat Hangers- 4	1/01/00		39							39	39	S/L HY	7		0
90	Computer Table- 4	1/01/00		58							58	58	S/L HY	7		0
91	Couch	1/01/00		243							243	243	S/L HY	7		0
92	File Cabinet- 12	1/01/00		553							553	553	S/L HY	7		0
93	Glass Table Top	1/01/00		15							15	15	S/L HY	7		0

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94	HLF Bookcases- 2	1/01/00		19							19	19	S/L HY	7		0
95	Manager Desk	1/01/00		114							114	114	S/L HY	7		0
96	Manager So Leather	1/01/00		631							631	631	S/L HY	7		0
97	NV Map	1/01/00		29							29	29	S/L HY	7		0
98	Office Chairs	1/01/00		410							410	410	S/L HY	7		0
99	Office Chairs	1/01/00		231							231	231	S/L HY	7		0
100	Office Desk	1/01/00		238							238	238	S/L HY	7		0
101	Office Desk	1/01/00		335							335	335	S/L HY	7		0
102	Pictures	1/01/00		116							116	116	S/L HY	7		0
103	Reception Coffee Table	1/01/00		44							44	44	S/L HY	7		0
104	Round Table	1/01/00		46							46	46	S/L HY	7		0
105	Chairs	1/01/00		332							332	332	S/L HY	7		0
106	Trash Can	1/01/00		15							15	15	S/L HY	7		0
107	Table Tennis	1/01/00		95							95	95	S/L HY	7		0
108	USA Maps	1/01/00		57							57	57	S/L HY	7		0
109	Via Dalen Chair	1/01/00	12/23/09	19							19	19	S/L HY	7		0
110	Wipe Boards	1/01/00	12/23/09	111							111	111	S/L HY	7		0
111	World Map	1/01/00		29							29	29	S/L HY	7		0
112	World Map	1/01/00		34							34	34	S/L HY	7		0
113	Desks, Tables, Dividers	12/10/01		2,919							2,919	2,431	S/L HY	7		0
114	File Cabinets	6/15/02		1,668							1,668	1,389	S/L HY	7	.07140	119
115	Fire Proof Cabinet	1/13/06		2,625							2,625	1,112	S/L HY	7	.14280	375
116	Fire Proof Cabinet	1/13/06		2,625							2,625	1,112	S/L HY	7	.14280	375
117	Cabinets	1/17/06		400							400	169	S/L HY	7	.14280	57
118	Cabinets	1/17/06		400							400	169	S/L HY	7	.14280	57
119	CD's	2/28/06	12/23/09	450							450	182	S/L HY	7	.14280	32
120	Chairs	3/17/06		453							453	181	S/L HY	7	14280	65

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121	Study Corrals	3/20/06		4,000							4,000	1,589	S/L HY	7	14280	571
122	Ikea Furniture	3/29/06		441							441	174	S/L HY	7	.14280	63
123	Office Pictures	3/31/06		380							380	149	S/L HY	7	.14280	54
124	Reception Desk & Panels	5/18/06		4,995							4,995	1,810	S/L HY	7	.14280	713
125	TV	5/30/06		300							300	108	S/L HY	7	.14280	43
126	File Lat 4 Drawer	7/26/06		1,946							1,946	676	S/L HY	7	.14280	278
127	Chairs for Classroom	9/05/06		7,112							7,112	2,357	S/L HY	7	.14280	1,016
128	Miscellaneous	10/16/06	12/23/09	438							438	139	S/L HY	7	14280	32
291	White Board	1/19/07		300							300	86	S/L HY	7	.14290	43
292	White Board	1/22/07		480							480	138	S/L HY	7	14290	69
293	Desk & Shelves	1/23/07		814							814	232	S/L HY	7	14290	116
294	Desk & Credena	1/25/07		3,000							3,000	858	S/L HY	7	.14290	429
295	Fireproof Cabinets	2/01/07		5,400							5,400	1,544	S/L HY	7	.14290	772
296	Chair and Tables	2/01/07		539							539	154	S/L HY	7	.14290	77
297	Conference Table 10'	2/13/07		695							695	198	S/L HY	7	.14290	99
298	Chairs	2/23/07		640							640	182	S/L HY	7	.14290	91
299	Chairs	2/26/07		812							812	232	S/L HY	7	.14290	116
300	Sign	5/14/07		400							400	114	S/L HY	7	.14290	57
301	Chairs - 20	8/16/07		420							420	120	S/L HY	7	.14290	60
328	Drawer for Admissions	3/27/08		1,062							1,062	133	S/L MQ	7	.14290	152
329	Chairs for classroom	4/14/08		966							966	86	S/L MQ	7	.14290	138
330	Folding chairs for class	4/14/08		1,783							1,783	159	S/L MQ	7	.14290	255
331	Folding tables for class	4/14/08		4,280							4,280	382	S/L MQ	7	.14290	612
332	4 desks for admissions	7/04/08		440							440	24	S/L MQ	7	.14290	63
333	Pier One	7/11/08		528							528	28	S/L MQ	7	.14290	75
334	Chairs for computer lab	7/24/08		295							295	16	S/L MQ	7	.14290	42
335	Filing Cabinets	8/18/08		500							500	27	S/L MQ	7	.14290	71

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336	Bookcases	8/18/08		300							300	16	S/L MQ	7	.14290	43
337	Reception Chairs	8/18/08		350							350	19	S/L MQ	7	.14290	50
338	Office Couch	8/18/08		1,000							1,000	54	S/L MQ	7	14290	143
339	Classroom Furniture	12/23/08		3,336							3,336	60	S/L MQ	7	.14290	477
455	Tables & chairs for loung	1/05/09		1,116							1,116		S/L MQ	7	.12500	140
456	Filing Cabinet	2/12/09		329							329		S/L MQ	7	.12500	41
457	Lateral file 4 drawer	3/17/09		526							526		S/L MQ	7	.12500	66
458	Drawer lateral file	3/31/09		666							666		S/L MQ	7	.12500	83
459	Nintendo Wii Game System	4/23/09		304							304		S/L MQ	7	.08930	27
460	Filing cabinet for Assist	5/26/09		293							293		S/L MQ	7	.08930	26
461	3 2-drawer filing cabinet	11/01/09		655							655		S/L MQ	7	.01790	12
462	8 4-drawer filing cabinet	11/01/09		2,401							2,401		S/L MQ	7	.01790	43
463	2 2-drawer filing cabinet	11/01/09		1,349							1,349		S/L MQ	7	.01790	24
464	6 exec desk solid-wood	11/01/09		8,100							8,100		S/L MQ	7	.01790	145
465	1 exec credenza	11/01/09		1,505							1,505		S/L MQ	7	.01790	27
466	4 mobile bookcase-wood	11/01/09		1,425							1,425		S/L MQ	7	.01790	26
467	2 bookcase-solid wood	11/01/09		480							480		S/L MQ	7	.01790	9
468	1 3-shelf bookcase-wood	11/01/09		285							285		S/L MQ	7	.01790	5
469	2 42-in. steel cabinet	11/01/09		626							626		S/L MQ	7	.01790	11
470	1 78-in. steel cabinet	11/01/09		450							450		S/L MQ	7	.01790	8
471	2 4-drawer cabinets	11/01/09		1,080							1,080		S/L MQ	7	.01790	19
	Total Furniture and Fixtures			91,564		0	0	0	0	0	91,564	29,091				8,612
	Improvements															
307	Improvements	6/11/07		13,389							13,389	5,300	S/L	4		3,347
444	Wire Connections	9/22/08		3,600							3,600	270	S/L MQ	5	.20000	720

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478	Improvements - Pera Costr	9/17/09		3,137							3,137		S/L MQ	7	.05360	168
	Total Improvements			20,126		0	0	0	0	0	20,126	5,570				4,235
	Library															
129	Bookcase	1/01/00		19							19	19	S/L HY	7		0
130	Books	1/01/00		2,110							2,110	2,110	S/L HY	5		0
131	Miscellaneous- Library	1/01/01		241							241	243	S/L HY	5		0
132	Books	1/01/02		730							730	730	S/L HY	5		0
133	Books- Systems & Analysis	8/20/03		95							95	90	S/L HY	5		0
134	Books- Misc	9/01/04		166							166	144	S/L HY	5	.10000	17
135	Books- Dr Sarac Cont.	1/11/04		6,432							6,432	5,358	S/L HY	5	.10000	643
136	Books- Warehouse	12/16/04		1,700							1,700	1,375	S/L HY	5	.10000	170
137	Books- Misc.	12/31/04		17,553							17,553	14,044	S/L HY	5	.10000	1,755
138	Library Books	12/31/05		890							890	534	S/L HY	5	.20000	178
139	Books	2/15/06		435							435	250	S/L HY	5	20000	87
140	Books- S Meyers	2/28/06		1,200							1,200	680	S/L HY	5	.20000	240
141	Books- Potomac Consulting	2/28/06		1,000							1,000	465	S/L HY	5	.20000	200
142	Books- Helen M.	2/28/06		700							700	397	S/L HY	5	20000	140
143	Books- Dr. Sarac	2/28/06		1,270							1,270	670	S/L HY	5	.20000	254
144	Books- Dr. Sarac	3/31/06		526							526	259	S/L HY	5	.20000	105
145	Books- Daedalus	6/12/06		92							92	46	S/L HY	5	.20000	18
146	Books- McKay	6/12/06		57							57	28	S/L HY	5	.20000	11
147	Books- Barnes & Noble	6/12/06		67							67	33	S/L HY	5	.20000	13
148	Books- Prentice Hall	9/12/06		447							447	205	S/L HY	5	.20000	89
149	Books- Barnes & Noble	9/13/06		18							18	9	S/L HY	5	.20000	4
150	Books- Prentice Hall	9/21/06		140							140	64	S/L HY	5	.20000	28

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151	Books- Potomac Business	9/26/06		208							208	95	S/L HY	5	.20000	42
152	Books- Potomac Business	9/26/06		28							28	13	S/L HY	5	.20000	6
153	Books- 4251	11/01/06		1,577							1,577	683	S/L HY	5	.20000	315
154	Books- Pbd Ala-Graph	11/06/06		22							22	9	S/L HY	5	.20000	4
155	Books- Dr Sarac	11/08/06		373							373	161	S/L HY	5	.20000	75
156	Books- DVDs	11/08/06		52							52	22	S/L HY	5	.20000	10
157	Books- Mehmet Emin Pala	11/08/06		105							105	45	S/L HY	5	.20000	21
158	Books- Amazon.com	11/13/06		21							21	9	S/L HY	5	.20000	4
159	Books- Borders	11/20/06		15							15	8	S/L HY	5	.20000	3
160	Books- Amazon.com	11/21/06		71							71	30	S/L HY	5	.20000	14
161	Books- GEC Dept	11/27/06		38							38	17	S/L HY	5	.20000	8
162	Books- Accreditation GEC	11/27/06		296							296	123	S/L HY	5	.20000	59
163	Books- Amazon.com	12/22/06		13							13	6	S/L HY	5	.20000	3
164	Books- Misc.	11/01/06		4,175							4,175	1,948	S/L HY	5	.20000	835
165	Books- Misc	11/01/06		4,175							4,175	1,670	S/L HY	5	.20000	835
238	CD2 Intermed Focus PR	2/01/07		64							64	26	S/L HY	5	.20000	13
239	Aud CDS2 LM Prep CRS w/o	2/01/07		68							68	28	S/L HY	5	.20000	14
240	Magizines	2/01/07		233							233	94	S/L HY	5	.20000	47
241	Books - IT	3/01/07		60							60	24	S/L HY	5	.20000	12
242	Books-Amazon	3/08/07		1,176							1,176	470	S/L HY	5	.20000	235
243	Books - Amazon	3/09/07		2,974							2,974	1,190	S/L HY	5	.20000	595
244	Books - Amazon	3/12/07		20							20	8	S/L HY	5	.20000	4
245	Books- Amazon	3/14/07		275							275	110	S/L HY	5	.20000	55
246	Books - Prentice Hall	3/15/07		757							757	302	S/L HY	5	.20000	151
247	Books - Amazon	3/16/07		59							59	24	S/L HY	5	.20000	12
248	Video	3/19/07		279							279	112	S/L HY	5	.20000	56
249	Books - Prentice Hall	3/19/07		11							11	4	S/L HY	5	.20000	2

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250	Books - Amazon	3/21/07		10							10	4	S/L HY	5	.20000	2
251	Books - Amazon	3/22/07		20							20	8	S/L HY	5	20000	4
252	Books - Scholarstic Book	3/23/07		34							34	14	S/L HY	5	.20000	7
253	Books - Prentice Hall	3/23/07		18							18	8	S/L HY	5	.20000	4
254	Books - Prentice Hall	3/26/07		18							18	8	S/L HY	5	.20000	4
255	Books - Prentice Hall	3/29/07		11							11	4	S/L HY	5	.20000	2
256	Books - Worldbooks.com	4/04/07		599							599	240	S/L HY	5	.20000	120
257	Books - Amazon	4/13/07		39							39	16	S/L HY	5	.20000	8
258	Books - Amazon	4/16/07		353							353	142	S/L HY	5	.20000	71
259	Books - Amazon	4/19/07		532							532	212	S/L HY	5	.20000	106
260	PC Magazine	4/19/07		48							48	20	S/L HY	5	.20000	10
261	Books - Amazon	4/19/07		114							114	46	S/L HY	5	.20000	23
262	Newspaper - NY Times	4/24/07		12							12	4	S/L HY	5	.20000	2
263	Books - Eb Britannica	4/26/07		795							795	318	S/L HY	5	20000	159
264	Book Catalog - Alta	4/27/07		36							36	14	S/L HY	5	.20000	7
265	Books - Prentice Hall	4/30/07		11							11	4	S/L HY	5	.20000	2
266	Newspaper - NY Times	5/22/07		12							12	4	S/L HY	5	.20000	2
267	Books	5/29/07		76							76	30	S/L HY	5	.20000	15
268	Newspaper -Washingtonpost	7/09/07		385							385	154	S/L HY	5	20000	77
269	Newspaper - NY Times	7/17/07		26							26	10	S/L HY	5	.20000	5
270	Newspaper - NY Times	9/11/07		26							26	10	S/L HY	5	.20000	5
271	Books - Barnes and Noble	9/18/07		52							52	20	S/L HY	5	.20000	10
272	Books - Prentice Hall	9/27/07		35							35	14	S/L HY	5	.20000	7
273	Newspaper - NY Times	10/09/07		26							26	10	S/L HY	5	20000	5
274	Books - Amazon	1/01/87		733							733		S/L HY	5		0
275	Books - Amazon	10/19/07		60							60	24	S/L HY	5	20000	12
276	Books - Amazon	10/23/07		47							47	18	S/L HY	5	.20000	9

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
277	The Economist	10/23/07		98							98	40	S/L HY	5	.20000	20
278	Wall Street Journal	10/25/07		99							99	40	S/L HY	5	.20000	20
279	The Cronicle of Higher Ed	10/25/07		83							83	34	S/L HY	5	.20000	17
280	Books - Laura Hills	10/31/07		578							578	232	S/L HY	5	.20000	116
281	Books - Amazon	11/01/07		16							16	6	S/L HY	5	.20000	3
282	California Newsreel	11/01/07		510							510	204	S/L HY	5	20000	102
283	Newspaper NY Times	11/06/07		26							26	10	S/L HY	5	.20000	5
284	Books - Amazon	11/20/07		122							122	48	S/L HY	5	.20000	24
285	Books - Borders	11/29/07		74							74	30	S/L HY	5	.20000	15
286	Newspaper - NY Times	12/04/07		26							26	10	S/L HY	5	.20000	5
287	Textbooks	12/13/07		379							379	152	S/L HY	5	.20000	76
288	Books	12/13/07		10,517							10,517	4,206	S/L HY	5	.20000	2,103
289	Books - Serdar	12/21/07		549							549	220	S/L HY	5	.20000	110
290	Magazines	12/28/07		129							129	52	S/L HY	5	.20000	26
340	NY Times	1/02/08		26							26	5	S/L MQ	5	.20000	5
341	The Washington Post	1/13/08		29							29	5	S/L MQ	5	.20000	6
342	Magazines.com	1/25/08		45							45	8	S/L MQ	5	.20000	9
343	Magazines.com	1/25/08		40							40	7	S/L MQ	5	20000	8
344	NY Times	1/29/08		26							26	5	S/L MQ	5	.20000	5
345	Magazines.com	1/29/08		12							12	2	S/L MQ	5	.20000	2
346	Magazines.com	1/29/08		12							12	2	S/L MQ	5	.20000	2
347	Abebooks com	2/14/08		48							48	8	S/L MQ	5	.20000	10
348	Abebooks.com	2/14/08		20							20	4	S/L MQ	5	.20000	4
349	Books	2/15/08		48							48	8	S/L MQ	5	.20000	10
350	Books	2/15/08		42							42	7	S/L MQ	5	.20000	8
351	Books	2/15/08		27							27	5	S/L MQ	5	.20000	5
352	Books	2/15/08		176							176	31	S/L MQ	5	.20000	35

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
353	Books	2/19/08		61							61	11	S/L MQ	5	.20000	12
354	Books	2/19/08		59							59	10	S/L MQ	5	.20000	12
355	Books	2/19/08		51							51	9	S/L MQ	5	.20000	10
356	Books	2/19/08		22							22	4	S/L MQ	5	.20000	4
357	Books	2/19/08		12							12	2	S/L MQ	5	.20000	2
358	Books	2/19/08		99							99	17	S/L MQ	5	.20000	20
359	Magazines	2/19/08		75							75	13	S/L MQ	5	.20000	15
360	Magazines	2/19/08		10							10	2	S/L MQ	5	.20000	2
361	Magazines	2/20/08		20							20	4	S/L MQ	5	.20000	4
362	Books	2/20/08		45							45	8	S/L MQ	5	.20000	9
363	Books	2/20/08		43							43	8	S/L MQ	5	.20000	9
364	Books	2/20/08		27							27	5	S/L MQ	5	.20000	5
365	Books	2/20/08		22							22	4	S/L MQ	5	.20000	4
366	Books	2/20/08		19							19	3	S/L MQ	5	.20000	4
367	Magazines	2/20/08		30							30	5	S/L MQ	5	.20000	6
368	Books	2/21/08		249							249	44	S/L MQ	5	.20000	50
369	Magazines	2/21/08		175							175	31	S/L MQ	5	.20000	35
370	Magazines	2/21/08		64							64	11	S/L MQ	5	.20000	13
371	Books	2/21/08		25							25	4	S/L MQ	5	.20000	5
372	Magazines	2/25/08		98							98	17	S/L MQ	5	.20000	20
373	Magazines	2/25/08		46							46	8	S/L MQ	5	.20000	9
374	Books	2/25/08		45							45	8	S/L MQ	5	.20000	9
375	Books	2/25/08		99							99	17	S/L MQ	5	.20000	20
376	NY Times	2/26/08		26							26	5	S/L MQ	5	.20000	5
377	Books	2/26/08		20							20	4	S/L MQ	5	.20000	4
378	Books	2/26/08		35							35	6	S/L MQ	5	.20000	7
379	Books	2/26/08		34							34	6	S/L MQ	5	.20000	7

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380	Books	2/27/08		5							5	1	S/L MQ	5	.20000	1
381	Books	2/27/08		44							44	8	S/L MQ	5	.20000	9
382	Kiplinger Editors	2/27/08		38							38	7	S/L MQ	5	.20000	8
383	MSDN Magazine	2/28/08		45							45	8	S/L MQ	5	.20000	9
384	Wired Magazine	2/29/08		20							20	4	S/L MQ	5	.20000	4
385	Books	3/05/08		1							1		S/L MQ	5		0
386	Books	3/05/08		2							2		S/L MQ	5		0
387	Books	3/05/08		39							39	7	S/L MQ	5	.20000	8
388	Books	3/05/08		69							69	12	S/L MQ	5	.20000	14
389	Grant-Writing books	3/11/08		63							63	11	S/L MQ	5	.20000	13
390	HR Books	3/12/08		238							238	42	S/L MQ	5	.20000	48
391	Subscription	3/13/08		180							180	31	S/L MQ	5	.20000	36
392	The Washington Post	3/13/08		29							29	5	S/L MQ	5	.20000	6
393	Books	3/14/08		65							65	11	S/L MQ	5	.20000	13
394	Books	3/14/08		21							21	4	S/L MQ	5	20000	4
395	Fortune Magazine	3/14/08		20							20	4	S/L MQ	5	.20000	4
396	Magazine	3/17/08		125							125	22	S/L MQ	5	20000	25
397	NY Times	3/25/08		26							26	5	S/L MQ	5	.20000	5
398	Books	4/05/08		13							13	2	S/L MQ	5	.20000	3
399	Washingtonpost Newsweek	4/17/08		395							395	49	S/L MQ	5	.20000	79
400	NY Times	4/22/08		26							26	3	S/L MQ	5	.20000	5
401	Books	4/25/08		50							50	6	S/L MQ	5	.20000	10
402	Books	4/28/08		34							34	4	S/L MQ	5	.20000	7
403	The Washington Post	5/07/08		29							29	4	S/L MQ	5	.20000	6
404	Books	5/12/08		21							21	3	S/L MQ	5	.20000	4
405	Books	5/12/08		7							7	1	S/L MQ	5	.20000	1
406	NY Times	5/20/08		26							26	3	S/L MQ	5	.20000	5

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No	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
407	Books	5/20/08		37							37	5	S/L MQ	5	.20000	7
408	Labels	5/23/08		15							15	2	S/L MQ	5	.20000	3
409	Books	5/27/08		16							16	2	S/L MQ	5	.20000	3
410	McGraw Hill Books	6/12/08		266							266	33	S/L MQ	5	.20000	53
411	NY Times	6/17/08		26							26	3	S/L MQ	5	.20000	5
412	NY Times	7/15/08		27							27	2	S/L MQ	5	.20000	5
413	Books	8/02/08		56							56	4	S/L MQ	5	.20000	11
414	NY Times	8/12/08		27							27	2	S/L MQ	5	.20000	5
415	Books	8/15/08		12							12	1	S/L MQ	5	.20000	2
416	Books	8/27/08		31							31	2	S/L MQ	5	.20000	6
417	Books	8/28/08		21							21	2	S/L MQ	5	.20000	4
418	NY Times	9/09/08		27							27	2	S/L MQ	5	.20000	5
419	Thomson Books	9/10/08		56							56	4	S/L MQ	5	.20000	11
420	Laptop Magazine	9/12/08		10							10	1	S/L MQ	5	.20000	2
421	Linux Journal	9/12/08		45							45	3	S/L MQ	5	.20000	9
422	Macworld	9/12/08		25							25	2	S/L MQ	5	.20000	5
423	Washington Business Journ	9/12/08		158							158	12	S/L MQ	5	.20000	32
424	Magazines	9/23/08		19							19	1	S/L MQ	5	.20000	4
425	Magazines	9/24/08		10							10	1	S/L MQ	5	.20000	2
426	Nature Subscription	9/24/08		185							185	14	S/L MQ	5	20000	37
427	Books	10/07/08		33							33	1	S/L MQ	5	.20000	7
428	Books	10/07/08		8							8		S/L MQ	5	.20000	2
429	NY Times	10/08/08		27							27	1	S/L MQ	5	.20000	5
430	Exam Textbooks	10/09/08		8							8		S/L MQ	5	.20000	2
431	Assessing English Book	10/21/08		44							44	1	S/L MQ	5	.20000	9
432	ERP Book	10/24/08		84							84	2	S/L MQ	5	.20000	17
433	Financial Times	10/28/08		99							99	2	S/L MQ	5	.20000	20

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434	NY Times	11/04/08		27							27	1	S/L MQ	5	.20000	5
435	Health Magazine	11/14/08		13							13		S/L MQ	5	.20000	3
436	Books	11/28/08		16							16		S/L MQ	5	.20000	3
437	NY Times	12/02/08		27							27	1	S/L MQ	5	.20000	5
438	Washington Post Newsweek	12/11/08		26							26	1	S/L MQ	5	.20000	5
439	Magazines	12/19/08		127							127	3	S/L MQ	5	.20000	25
440	NY Times	12/30/08		27							27	1	S/L MQ	5	.20000	5
441	Donated Books	12/31/08		4,183							4,183	105	S/L MQ	5	.20000	837
442	Donated Books	12/31/08		12,653							12,653	316	S/L MQ	5	20000	2,531
479	Donated books	10/29/09		3,474							3,474		S/L MQ	5	.02500	87
480	Purchased books	11/09/09		6,718							6,718		S/L MQ	5	.02500	168
	Total Library			102,723		0	0	0	0	0	102,723	42,777				15,387
	Machinery and Equipment															
448	Freezer for bookstore	3/30/09		1,263							1,263		S/L MQ	7	.12500	158
	Total Machinery and Equipment			1,263		0	0	0	0	0	1,263	0				158
	Office Equipment															
43	Coffee Maker	1/01/00	12/23/09	19							19	19	S/L HY	7		0
44	Copy Machine	1/01/00	12/23/09	240							240	240	S/L HY	5		0
45	Fax Machine- Panasonic	1/01/00		94							94	94	S/L HY	5		0
46	Printer- HP LaserJet	1/01/00		376							376	376	S/L HY	5		0
47	Fire Extinguisher	1/01/00		379							379	379	S/L HY	5		0
48	Microwave	1/01/00		71							71	71	S/L HY	7		0
49	Overhead Projector	1/01/00		97							97	97	S/L HY	5		0

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50	Phone Digital- 4	1/01/00	12/23/09	114							114	114	S/L HY	5		0
51	Phone Analog- 6	1/01/00	12/23/09	58							58	58	S/L HY	5		0
52	Printer- HP Office Jet	1/01/00		425							425	425	S/L HY	5		0
53	Printer- HP Office Jet	1/01/00		279							279	279	S/L HY	5		0
54	Refrigerator	1/01/00		73							73	73	S/L HY	7		0
55	TV	1/01/00		49							49	49	S/L HY	5		0
56	TV	1/01/00		233							233	233	S/L HY	5		0
57	Wall Clocks- 2	1/01/00		12							12	12	S/L HY	7		0
58	Video	1/01/00		407							407	407	S/L HY	5		0
59	Misc Equipment	1/15/02	12/23/09	105							105	105	S/L HY	5		0
60	Printer	1/15/02		2,500							2,500	2,500	S/L HY	5		0
61	Printer	3/04/02		100							100	100	S/L HY	5		0
62	Copy Machine	4/02/02		1,881							1,881	1,881	S/L HY	5		0
63	Projector- Toshiba TLP	9/09/03		1,180							1,180	1,141	S/L HY	5		0
64	ID Card Printer	10/01/04		1,100							1,100	934	S/L HY	5	.10000	110
65	Printer	1/31/05		437							437	341	S/L HY	5	.20000	87
66	Projector	2/22/05		157							157	119	S/L HY	5	.20000	31
67	TV 20 Inch	2/22/05	12/23/09	230							230	176	S/L HY	5	.20000	23
68	TV/VCR	6/08/05		115							115	80	S/L HY	5	.20000	23
69	Security Camera	7/05/05		220							220	154	S/L HY	5	.20000	44
70	Minolta Printer	1/26/05		500							500	308	S/L HY	5	.20000	100
71	LCD Projector	1/09/06		1,000							1,000	595	S/L HY	5	.20000	200
72	Office Pictures	1/20/06		1,450							1,450	854	S/L HY	5	.20000	290
73	Video & Lights Kit	2/03/06		660							660	384	S/L HY	5	.20000	132
74	Students Lockers	3/31/06		450							450	248	S/L HY	5	.20000	90
75	GPS	5/08/05		450							450	238	S/L HY	5	.20000	90
76	Royal CopyStar Model 3010	6/01/06		3,000							3,000	1,548	S/L HY	5	.20000	600

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77	Phone System	8/24/06		4,611							4,611	2,379	S/L HY	5	.20000	922
78	TV	9/15/06		1,450							1,450	665	S/L HY	5	.20000	290
302	Telephone System	1/18/07		3,560							3,560	1,424	S/L HY	5	.20000	712
303	Projectors	1/26/07		3,600							3,600	1,440	S/L HY	5	.20000	720
304	Label Writer Machine	2/26/07		415							415	166	S/L HY	5	.20000	83
305	HD Camcorder	11/08/07		982							982	392	S/L HY	5	.20000	196
306	HD Camera	11/14/07		1,050							1,050	420	S/L HY	5	.20000	210
319	Fax Machine - HR	4/14/08		302							302	38	S/L MQ	5	.20000	60
320	Mic w/Speakers System	4/25/08		654							654	82	S/L MQ	5	.20000	131
321	Fax Machine - Pender	5/28/08		319							319	40	S/L MQ	5	.20000	64
322	Telephone Systems	5/28/08		575							575	72	S/L MQ	5	.20000	115
323	Phone System - Polycom	9/12/08		1,659							1,659	124	S/L MQ	5	.20000	332
324	Digium AEX 800P	9/12/08		303							303	23	S/L MQ	5	.20000	61
325	Printer - Admissions Ofc	9/16/08		315							315	24	S/L MQ	5	.20000	63
326	Security Cameras	10/17/08		976							976	24	S/L MQ	5	.20000	195
327	Sony DSLR-A200W Camera	11/06/08		775							775	19	S/L MQ	5	.20000	155
445	TV & TV Holder	1/07/09		1,449							1,449		S/L MQ	5	.17500	254
446	Shredder for Waples	2/23/09		802							802		S/L MQ	5	.17500	140
449	Shredder Fellowes C-320	4/28/09		998							998		S/L MQ	5	.12500	125
450	VOIP phones for staff	8/31/09		1,547							1,547		S/L MQ	5	.07500	116
451	3 projectors for each bld	2/11/09		1,914							1,914		S/L MQ	5	.17500	335
	Total Office Equipment			46,717		0	0	0	0	0	46,717	21,964				7,099
	Total Depreciation			482,521		0	0	0	0	0	482,521	216,595				64,322

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	Grand Total Depreciation			482,521		0	0	0	0	0	482,521	216,595				64,322
	Depreciation Assets Sold			45,177		0	0	0	0	0	45,177	41,967				630
	Depr Remaining Assets			437,344		0	0	0	0	0	437,344	174,628				63,692

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Schedule D, Part XII, Line 2d
Other Revenue Included In F/S But Not Included On Form 990

COGS included in expense on F/S	$	26,191.
Loss on disposal of assets		2,580.
Rental Expenses separate on F/S		28,800.
Total	$	57,571.

Schedule D, Part XIII, Line 2d
Other Expenses And Losses Per Audited F/S

COGS included in expense on F/S	$	26,191.
Loss on disposal of assets		2,580.
Rental Expenses separate on F/S		28,800.
Total	$	57,571.