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Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE EACHO FAMILY FOUNDATION		A Employer identification number 54-1879808	
	C/O THOMPSON & ASSOCIATES, P.C.		B Telephone number 301 590-0335	
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite		
	15850 CRABBS BRANCH WAY	130		
	City or town, state, and ZIP code ROCKVILLE, MD 20855		C If exemption application is pending, check here <input type="checkbox"/>	
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,883,167. (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	250.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	43,325.	43,325.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<595,058.>			
b	Gross sales price for all assets on line 6a	856,140.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	12,717.	9.		STATEMENT 2
12	Total. Add lines 1 through 11	<538,766.>	43,334.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	4,890.	4,890.		0.
c	Other professional fees STMT 4	10,554.	10,554.		0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	25.	25.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	15,469.	15,469.		0.
25	Contributions, gifts, grants paid	215,588.			215,588.
26	Total expenses and disbursements. Add lines 24 and 25	231,057.	15,469.		215,588.
27	Subtract line 26 from line 12	<769,823.>			
a	Excess of revenue over expenses and disbursements		27,865.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		13,466.	5,949.	5,949.
	2	Savings and temporary cash investments		189,937.	18,773.	18,773.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock	STMT 6	1,139,566.	850,586.	759,127.
	c	Investments - corporate bonds	STMT 7	583,284.	789,687.	882,315.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 8	773,796.	265,231.	217,003.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		2,700,049.	1,930,226.	1,883,167.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,700,049.	1,930,226.	
30	Total net assets or fund balances		2,700,049.	1,930,226.		
31	Total liabilities and net assets/fund balances		2,700,049.	1,930,226.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,700,049.
2	Enter amount from Part I, line 27a	2	<769,823.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,930,226.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,930,226.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 856,140.		1,451,198.	<595,058.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<595,058.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 <595,058.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	287,730.	2,032,312.	.141578
2007	281,894.	3,298,752.	.085455
2006	261,388.	2,622,573.	.099669
2005	261,586.	2,336,813.	.111941
2004	237,981.	2,365,604.	.100601

2 Total of line 1, column (d)	2	.539244
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.107849
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,668,173.
5 Multiply line 4 by line 3	5	179,911.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	279.
7 Add lines 5 and 6	7	180,190.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	215,588.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	279.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	279.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	279.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	81.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 81. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of THOMPSON & ASSOCIATES, PC Telephone no 301-590-0335 Located at 15850 CRABBS BRANCH WAY, SUITE 130, ROCKVILLE, MD ZIP+4 20855			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		2b
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONNA W. EACHO	PRESIDENT/DIRECTOR			
BETHESDA, MD	0.00	0.	0.	0.
WILLIAM C. EACHO III	VP/SEC/TREAS/DIRECTOR			
BETHESDA, MD	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,693,577.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,693,577.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,693,577.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,404.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,668,173.
6	Minimum investment return Enter 5% of line 5	6	83,409.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	83,409.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	279.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	279.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	83,130.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	83,130.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	83,130.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	215,588.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	215,588.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	279.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	215,309.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				83,130.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	120,489.			
b From 2005	147,973.			
c From 2006	131,983.			
d From 2007	130,331.			
e From 2008	186,778.			
f Total of lines 3a through e	717,554.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	215,588.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				83,130.
e Remaining amount distributed out of corpus	132,458.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	850,012.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	120,489.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	729,523.			
10 Analysis of line 9				
a Excess from 2005	147,973.			
b Excess from 2006	131,983.			
c Excess from 2007	130,331.			
d Excess from 2008	186,778.			
e Excess from 2009	132,458.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

- ## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM C. EACHO III

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

Wilton W. Young CFB

Date _____

11/8/10

☐ Check if self-employed

Preparer's identifying number

EIN ▶

Phone no (301) 590-0335

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WINTERGREEN PARTNERS OFFSHORE FD LT	P	VARIOUS	12/31/09
b	WINTERGREEN PARTNERS OFFSHORE FD ST	P	VARIOUS	12/31/09
c	2355 SHS BERNSTEIN GLOBAL OPP	P	01/02/08	07/01/09
d	.883 SHS BERNSTEIN GLOBAL OPP	P	01/02/08	07/01/09
e	FIDELITY - SEE ATTACHED STMT	P	VARIOUS	VARIOUS
f	FIDELITY - SEE ATTACHED STMT	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		19,900.	<19,900.>
b		1,071.	<1,071.>
c	185,517.	499,813.	<314,296.>
d		187.	<187.>
e	189,603.	244,054.	<54,451.>
f	479,782.	686,173.	<206,391.>
g	1,238.		1,238.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<19,900.>
b			<1,071.>
c			<314,296.>
d			<187.>
e			<54,451.>
f			<206,391.>
g			1,238.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<595,058.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Realized Gain/Loss

Page 1 of 7

672-654973 EACHO FAMILY FOUNDAT - EACHOFAMIL Corporation Acct Net Worth : \$1,704,088.85 [Trade](#) | [Service](#)

[Positions](#) | [Balances](#) | [History](#) | [Order Status](#) | [Account Summary](#) | [Account Features](#) | [Statements & Records](#)

[Unrealized Gain/Loss](#) | [Realized Gain/Loss](#) | [Unknown Cost](#)

As of 10/27/2010 | [Print This Page](#) | [Export](#)

Select Year [Go](#)

Related Links

[View all Closed Positions](#)

2009 Summary

	Short Term	Long Term
Gain	↑ \$15,612.23	↑ \$179,927.40
Loss	↓ -\$70,063.21	↓ -\$386,318.57
Disallowed Loss	\$0.00	\$0.00
Net Gain/Loss	↓ -\$54,450.98	↓ -\$206,391.17

2009 Details

AMERICREDIT CORP CASH PAYMENT OF \$24.50 PER SHARE Symbol: ACF CUSIP: 03060R101

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	07/07/2008	300.0000	\$1,141.49	\$7.47	\$2,241.88	↓ -\$1,100.39	↓ -49.08%	Short	Customer	FIFO
03/04/2009	07/07/2008	618.0000	\$2,337.49	\$7.47	\$4,618.27	↓ -\$2,280.78	↓ -49.39%	Short	Customer	FIFO
Total:		918.0000	\$3,478.98		\$6,860.15	↓ -\$3,381.17	↓ -49.29%			

BOEING CO Symbol: BA CUSIP: 097023105

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	10/08/2008	88.0000	\$2,631.72	\$48.50	\$4,267.92	↓ -\$1,636.20	↓ -38.34%	Short	Customer	FIFO

CANADIAN NATURAL RESOURCES LTD COM NPV ISIN #CA136 Symbol: CNQ CUSIP: 136385101

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
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Realized Gain/Loss

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03/04/2009	10/08/2008	89.0000	\$2,655.47	\$47.66	\$4,241.45	\$ -1,585.98	\$ -37.39%	Short	Customer	FIFO
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DODGE & COX INTERNATL STOCK FUND Symbol: DODFX CUSIP: 256206103

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	Various	1,685.1050	\$28,374.02	\$48.14	\$81,126.42	\$ -52,752.40	\$ -65.02%	Long	FBS	ACSC

FAIRHOLME FUND Symbol: FAIRX CUSIP: 304871106

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
11/13/2009	Various	692.0420	\$19,980.00	\$23.08	\$15,972.33	\$4,007.67	\$25.09%	Long	FBS	ACSC
11/05/2009	Various	707.9650	\$19,980.00	\$23.08	\$16,339.83	\$3,640.17	\$22.28%	Long	FBS	ACSC

Total: 1,400.0070 \$39,960.00 \$32,312.16 \$7,647.84 \$23.67%

FBR FOCUS FUND Symbol: FBRVX CUSIP: 30246307

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
08/21/2009	Various	2,869.6890	\$111,458.72	\$47.99	\$137,711.54	\$ -26,252.82	\$ -19.06%	Long	FBS	ACSC
08/21/2009	Various	985.4160	\$38,273.56	\$47.99	\$47,288.46	\$ -9,014.90	\$ -19.06%	Short	FBS	ACSC

Total: 3,855.1050 \$149,732.28 \$185,000.00 \$ -35,267.72 \$ -19.06%

FEDERAL HOME LN BKS CONS BD 3.10000% 07/23/2009 Symbol: CUSIP: 31339YDV1

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
07/23/2009	03/07/2005	500.0000	\$500.00	\$0.96	\$47,765.00	\$ -47,265.00	\$ -98.95%	Long	Customer	FIFO
07/23/2009	03/07/2005	49,500.0000	\$49,500.00	\$0.00	\$0.00	\$49,500.00	\$100.00%	Long	Customer	FIFO

Total: 50,000.0000 \$50,000.00 \$47,765.00 \$2,235.00 \$4.68%

FEDERAL NATL MTG ASSN MTN 4.25000% 12/23/2011CALL Symbol: CUSIP: 3136F3WP7

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Realized Gain/Loss

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Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
01/22/2009	05/30/2003	500.0000	\$500.00	\$1.00	\$49,962.50	\$ -49,462.50	-99.00%	Long	Customer	FIFO
01/22/2009	05/30/2003	49,500.0000	\$49,500.00	\$0.00	\$0.00	\$49,500.00	100.00%	Long	Customer	FIFO
Total:		50,000.0000	\$50,000.00		\$49,962.50	\$37.50	0.08%			

FOREST LABORATORIES INC Symbol: FRX CUSIP: 345838106

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	10/09/2008	235.0000	\$4,715.39	\$23.82	\$5,597.03	\$ -881.64	-15.75%	Short	Customer	FIFO

ING CLARION GLOBAL REAL ESTATE INCOME FD COM Symbol: IGR CUSIP: 44982G104

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	05/21/2007	1,200.0000	\$3,195.19	\$20.67	\$24,800.39	\$ -21,605.20	-87.12%	Long	FBS	FIFO

IVA INTERNATIONAL FUND CL A Symbol: IVIOX CUSIP: 45070A305

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
11/05/2009	Various	1,368.9250	\$20,000.00	\$12.00	\$16,427.10	\$3,572.90	21.75%	Short	FBS	ACSC

LAZARD CAP ALLOC OPPT STRAT PORT OPEN Symbol: LCAOX CUSIP: 52106N483

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
11/03/2009	Various	2,285.7140	\$19,695.31	\$8.75	\$20,000.00	\$ -304.69	-1.52%	Short	FBS	ACSC

LEUCADIA NATL CORP Symbol: LUK CUSIP: 527288104

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	10/23/2008	293.0000	\$3,488.15	\$22.34	\$6,545.83	\$ -3,057.68	-46.71%	Short	Customer	FIFO

THE EACHO FAMILY FOUNDATION

54-1879808

Realized Gain/Loss

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LONGLEAF INTERNATL Symbol: LLINX CUSIP: 543069405

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	Various	4,039 2380	\$36,010 00	\$17.32	\$69,949 07	\$ -33,939.07	\$ -48.52%	Short	FBS	ACSC

LONGLEAF PARTNERS Symbol: LLPFX CUSIP: 543069108

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
11/13/2009	Various	1,289.7680	\$29,980 00	\$13.91	\$17,940 67	\$ 12,039 33	\$ 67.11%	Short	FBS	ACSC

MARTIN MARIETTA MATLS INC NT 6.875% 04/01/2011 MAK Symbol: CUSIP: 573284AG1

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
05/27/2009	03/15/2005	50,000.0000	\$50,302.50	\$0.01	\$51,789.56 ^a	\$ -1,487.06	\$ -2.87%	Long	Customer	FIFO

NORTHROP GRUMMAN CORP HOLDING CO Symbol: NOC CUSIP: 666807102

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	10/08/2008	82 0000	\$2,974 65	\$53.24	\$4,365 77	\$ -1,391 12	\$ -31.86%	Short	Customer	FIFO

OPPENHEIMER DEV MARKETS FD CLASS A Symbol: ODMAX CUSIP: 683974109

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	Various	2,779.0130	\$38,433.75	\$44.98	\$125,000.00	\$ -86,566.25	\$ -69.25%	Long	FBS	ACSC

PFIZER INC Symbol: PFE CUSIP: 717081103

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	06/09/2008	1,002.0000	\$12,303.56	\$18.04	\$18,074.58	\$ -5,771.02	\$ -31.93%	Short	Customer	FIFO

SPIRIT AEROSYSTEMS HLDGS INC CL A Symbol: SPR CUSIP: 848574109

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
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Realized Gain/Loss

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Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	10/08/2008	254.0000	\$2,275.18	\$12.91	\$3,279.44	\$-\$1,004.26	\$-30.62%	Short	Customer	FIFO

THIRD AVENUE VALUE INSTL CLASS Symbol: TAVFX CUSIP: 884116104

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
11/30/2009	Various	662.8370	\$30,000.00	\$62.60	\$41,493.60	\$-\$11,493.60	\$-27.70%	Long	FBS	ACSC

UNITED RENTALS INC Symbol: URI CUSIP: 911363109

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	05/22/2008	269.0000	\$820.84	\$20.05	\$5,392.79	\$-\$4,571.95	\$-84.78%	Short	Customer	FIFO

UNITEDHEALTH GROUP Symbol: UNH CUSIP: 91324P102

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	10/08/2008	216.0000	\$3,916.29	\$19.61	\$4,234.92	\$-\$318.63	\$-7.52%	Short	Customer	FIFO

UNITES STATES TREAS NTS 4.500% 02/15/2009 Symbol: CUSIP: 912828EV8

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
02/17/2009	03/06/2006	500.0000	\$500.00	\$0.99	\$49,628.91	\$-\$49,128.91	\$-98.99%	Long	Customer	FIFO
02/17/2009	03/06/2006	49,500.0000	\$49,500.00	\$0.00	\$0.00	\$49,500.00	\$100.00%	Long	Customer	FIFO

Total: 50,000.00 \$50,000.00 \$49,628.91 \$371.09 0.75%

WELLCARE HEALTH PLANS INC FORMERLY WELLCARE GROUP Symbol: WCG CUSIP: 94946T106

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	11/09/2007	560.0000	\$4,038.16	\$33.38	\$18,692.18	\$-\$14,654.02	\$-78.40%	Long	Customer	FIFO

THE EACHO FAMILY FOUNDATION

54-1879808

Realized Gain/Loss

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WELLPOINT INC Symbol: WLP CUSIP: 94973V107

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	10/09/2008	152 0000	\$4,938.81	\$39.26	\$5,967.15	\$-1,028.34	-17.23%	Short	Customer	FIFO

WINTHROP RLTY TR SH BEN INT NEW Symbol: FUR CUSIP: 976391300

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
03/04/2009	07/08/2008	200 0000	\$1,444.64	\$18.11	\$3,621.20	\$-2,176.56	-60.11%	Short	Customer	FIFO

YUM BRANDS INC SR NT 6.25000% 04/15/2016 Symbol: CUSIP: 988498AB7

Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period	Cost Source	Cost Selection Method
05/27/2009	12/11/2006	250.0000	\$240.19	\$1.04	\$25,891.00	\$-25,650.81	-99.07%	Long	Customer	FIFO
05/27/2009	12/11/2006	24,750.0000	\$23,779.56	\$0.00	\$0.00 ^a	\$23,779.56	100.00%	Long	Customer	FIFO
Total: 25,000.00			\$24,019.75		\$25,891.00	\$-1,871.25	-7.23%			

Total Values have been calculated based on the available amounts as they appear in the table above. Additional values appearing as N/A (Not Available), -- (3 dashes), NIGO, and Unknown have not been included.

^aAdjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium, and it assumes such amounts were amortized by the taxpayer over the life of the security from acquisition date through disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. If applicable, adjusted cost basis reflects market discount accretion which was calculated using the straight line method and was recognized at disposition date. Gain/loss displayed for this transaction was based on cost basis as adjusted for premium and discount as stated above and does not reflect any losses disallowed because of wash sales (if applicable). The adjusted cost basis may not reflect all adjustments necessary for tax reporting purposes and may also not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

Amortization, accretion, and similar adjustments to cost basis are not provided for certain fixed income securities, such as short-term instruments, Investment Unit Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

Please refer to Help > Cost Information for a complete description of fields and methods used to provide this information.

FBS provided estimated cost basis (including cost basis and short sale proceeds information provided to FBS by customers), realized gain and loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale.

<https://www2.advisorchannel.com/ac/channel/jsp/do/CBAccLvlRealGLChangeYear>

10/28/2010

	Proceeds	Cost basis	
short term	189,602.56	244,053.53	(54,450.97)
long term	479,782.09	684,173.26	(204,391.17)

totals	669,384.65	928,226.79	(260,842.14)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
FIDELITY INVESTMENTS	42,068.	1,238.	40,830.	
WINTERGREEN PARTNERS OFFSHORE FUND, LTD	2,495.	0.	2,495.	
TOTAL TO FM 990-PF, PART I, LN 4	44,563.	1,238.	43,325.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
WINTERGREEN	9.	9.		
US TREASURY REFUND	12,708.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	12,717.	9.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,890.	4,890.		0.
TO FORM 990-PF, PG 1, LN 16B	4,890.	4,890.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	10,317.	10,317.		0.
INVESTMENT EXPENSES-WINTERGREEN	237.	237.		0.
TO FORM 990-PF, PG 1, LN 16C	10,554.	10,554.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PERMITS AND FEES	25.	25.		0.	
TO FORM 990-PF, PG 1, LN 23	25.	25.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
COMMON STOCKS HELD AT FIDELITY	850,586.		759,127.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	850,586.		759,127.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
NOTES & BONDS HELD AT FIDELITY	789,687.		882,315.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	789,687.		882,315.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
WINTERGREEN PARTNERS OFFSHORE FD,LTD	COST	250,240.	207,687.	
FAIRHOLME HOLDINGS	COST	14,991.	9,316.	
TOTAL TO FORM 990-PF, PART II, LINE 13		265,231.	217,003.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BARBARA BUSH FOUNDATION WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	1,000.
BOYS AND GIRLS CLUB WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	55,000.
BREAST CANCER 3-DAY WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	1,000.
BROWN UNIVERSITY PROVIDENCE, RI	NONE CHARITABLE	PUBLIC CHARITY	1,000.
CHESAPEAKE BAY FOUNDATION ANNAPOLIS, MD	NONE CHARITABLE	PUBLIC CHARITY	1,000.
COLLEGE OF ATLANTIC BAR HARBOR, ME	NONE CHARITABLE	PUBLIC CHARITY	1,500.
DUKE UNIVERSITY DURHAM, NC	NONE CHARITABLE	PUBLIC CHARITY	25,000.
EASTER SEALS-IGC WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	1,000.

FRIENDS OF ACADIA BAR HARBOR, ME	NONE CHARITABLE	PUBLIC CHARITY	1,000.
GREEN DOOR WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	250.
KHFI LOUISVILLE , KY	NONE CHARITABLE	PUBLIC CHARITY	1,000.
LANDON SCHOOL BETHESDA, MD	NONE CHARITABLE	PUBLIC CHARITY	3,000.
MARET SCHOOL WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	1,000.
MITCHELL INSTITUTE PORTLAND , ME	NONE CHARITABLE	PUBLIC CHARITY	1,000.
NATIONAL MARITIME HERITAGE FDN WASHINGTON , DC	NONE CHARITABLE	PUBLIC CHARITY	10,000.
PEACEWORKS FOUNDATION SAN ANTONIO, TX	NONE CHARITABLE	PUBLIC CHARITY	10,000.
POTOMAC CONSERVANCY SILVER SPRING, MD	NONE CHARITABLE	PUBLIC CHARITY	100.
POTOMAC SCHOOL MCLEAN, VA	NONE CHARITABLE	PUBLIC CHARITY	3,000.

RETT SYNDROME RESEARCH TRUST TRUMBULL, CT	NONE CHARITABLE	PUBLIC CHARITY	500.
ROUND HOUSE THEATER BETHESDA , MD	NONE CHARITABLE	PUBLIC CHARITY	20,000.
SEA GULL & SEAFARER CAPITAL FUND APRAPAHOE, NC	NONE CHARITABLE	PUBLIC CHARITY	750.
TEACH FOR AMERICA WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	5,000.
UNITED WAY LONG ISLAND DEERPARK, NY	NONE CHARITABLE	PUBLIC CHARITY	500.
VIRGINIA ATHLETICS FOUNDATION SCHOLARSHIP FUND CHARLOTTESVILLE, VA	NONE CHARITABLE	PUBLIC CHARITY	65,738.
WASHINGTON HOSPITAL CENTER FOUNDATION WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	5,000.
WPAS WASHINGTON, DC	NONE CHARITABLE	PUBLIC CHARITY	500.
YMCA OF METROPOLITAN WASHINGTON DC WASHINGTON , DC	NONE CHARITABLE	PUBLIC CHARITY	750.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

215,588.