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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label
Otherwise,
print
or type
See Specific
Instructions

Name of foundation

The Chase Foundation of Virginia

Number and street (or P O box number if mail is not delivered to street address)

300 Preston Avenue

Room/suite

500

City or town, state, and ZIP code

Charlottesville, VA 22902-5096

A Employer identification number

54-1770697

B Telephone number

(434) 293-9104

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 17,078,294. (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

5,000,000.

N/A

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

2,247.

2,247.

Statement 1

4 Dividends and interest from securities

209,236.

209,236.

Statement 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-163,455.

b Gross sales price for all assets on line 6a

7,732,016.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

-90,341.

0.

Statement 3

12 Total Add lines 1 through 11

4,957,687.

211,483.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plan employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

Stmt 5

424.

424.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

1,832.

0.

1,832.

22 Printing and publications

23 Other expenses

Stmt 6

5,346.

5,346.

0.

24 Total operating and administrative expenses Add lines 13 through 23

10,702.

5,770.

4,932.

25 Contributions, gifts, grants paid

756,000.

756,000.

26 Total expenses and disbursements Add lines 24 and 25

766,702.

5,770.

760,932.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

4,190,985.

b Net investment income (if negative, enter -0-)

205,713.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		4,420.	4,420.
	2 Savings and temporary cash investments	551,889.	2,935,855.	2,935,855.
	3 Accounts receivable ▶ 4,827.		4,827.	4,827.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 50,000.			
	Less: allowance for doubtful accounts ▶	100,000.	50,000.	50,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 8	7,449,735.	7,909,479.	7,895,732.
	b Investments - corporate stock Stmt 9	1,200,248.	498,235.	776,133.
	c Investments - corporate bonds Stmt 10	0.	2,217,259.	2,204,611.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 11	2,672,852.	2,536,035.	3,206,716.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	11,974,724.	16,156,110.	17,078,294.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	11,974,724.	16,156,110.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	11,974,724.	16,156,110.		
31 Total liabilities and net assets/fund balances	11,974,724.	16,156,110.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,974,724.
2 Enter amount from Part I, line 27a	2	4,190,985.
3 Other increases not included in line 2 (itemize) ▶ <u>Percentage Depletion</u>	3	5,422.
4 Add lines 1, 2, and 3	4	16,171,131.
5 Decreases not included in line 2 (itemize) ▶ <u>See Statement 7</u>	5	15,021.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,156,110.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 7,732,016.		7,895,471.	-163,455.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-163,455.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-163,455.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	529,213.	9,784,319.	.054088
2007	521,325.	9,792,049.	.053240
2006	573,161.	9,815,239.	.058395
2005	575,323.	9,956,468.	.057784
2004	588,715.	9,826,131.	.059913

2 Total of line 1, column (d)	2	.283420
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056684
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	13,690,885.
5 Multiply line 4 by line 3	5	776,054.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,057.
7 Add lines 5 and 6	7	778,111.
8 Enter qualifying distributions from Part XII, line 4	8	760,932.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,114.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,114.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,114.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,240.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,126.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 4,120. Refunded <input type="checkbox"/>	11	5,006.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>		X	
14	The books are in care of ► <u>Derwood S. Chase, Jr.</u> Telephone no. ► <u>(434) 293-9104</u> Located at ► <u>300 Preston Avenue, Suite 500, Charlottesville, VA</u> ZIP+4 ► <u>22902-5096</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,745,805.
b	Average of monthly cash balances	1b	1,149,129.
c	Fair market value of all other assets	1c	4,442.
d	Total (add lines 1a, b, and c)	1d	13,899,376.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,899,376.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	208,491.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,690,885.
6	Minimum investment return. Enter 5% of line 5	6	684,544.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	684,544.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,114.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,114.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	680,430.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	680,430.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	680,430.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	760,932.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	760,932.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	760,932.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				680,430.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	43,939.			
c From 2006	108,175.			
d From 2007	46,945.			
e From 2008	53,199.			
f Total of lines 3a through e	252,258.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 760,932.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				680,430.
e Remaining amount distributed out of corpus	80,502.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	332,760.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	332,760.			
10 Analysis of line 9:				
a Excess from 2005	43,939.			
b Excess from 2006	108,175.			
c Excess from 2007	46,945.			
d Excess from 2008	53,199.			
e Excess from 2009	80,502.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

Derwood S. Chase, Jr., (434)293-9104

300 Preston Avenue, Suite 500, Charlottesville, VA 22902-5096

- b The form in which applications should be submitted and information and materials they should include:**

No form has been prescribed by the organization.

- c Any submission deadlines:

None

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Charitable organizations must meet the criteria specified in Article 2, Paragraph C(a) of the foundation's trust agreement.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 13				
Total			3a	756,000.
b Approved for future payment				
None				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

The Chase Foundation of Virginia

54-1770697

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

The Chase Foundation of Virginia

54-1770697

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Derwood S. Chase, Jr. 300 Preston Avenue, Suite 500 Charlottesville, VA 229025096	\$ 5,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,950 shs. Wells Fargo & Company (New)		P	10/09/08	01/08/09
b 1,400 shs. Union Pacific Corporation		P	10/08/08	01/09/09
c 950 shs. U.S. Bancorp (Deleware)		P	10/08/08	01/09/09
d 750 shs. Lockheed Martin Corporation		P	10/08/08	01/15/09
e 650 shs. Wal-Mart Stores, Inc.		P	12/24/08	01/15/09
f 2,500 shs. Procter & Gamble Company		P	12/24/08	02/25/09
g 1,250,000 U.S. T-Note, 2.625%, Due 3/15/09		P	07/30/08	03/15/09
h 700 shs. Apollo Group, Inc.		P	12/24/08	04/13/09
i 750 shs. Abbott Labs		P	10/08/08	04/14/09
j 750 shs. Abbott Labs		P	12/24/08	04/14/09
k 330 shs. Teva Pharmaceutical Industries, Ltd. (AD		P	07/17/07	06/02/09
l 700,000 U.S. T-Note, 4%, Due 6/15/09		P	10/03/08	06/15/09
m 575,000 U.S. T-Note, 4%, Due 6/15/09		P	05/16/07	06/15/09
n 1,000,000 U.S. T-Bill, Due 6/25/09		P	12/30/08	06/25/09
o 70 shs. Teva Pharmaceutical Industries, Ltd. (ADR		P	07/17/07	07/16/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,995.		55,409.	-5,414.
b 66,828.		82,580.	-15,752.
c 21,558.		29,469.	-7,911.
d 58,828.		74,254.	-15,426.
e 33,117.		36,064.	-2,947.
f 123,965.		150,966.	-27,001.
g 1,250,000.		1,256,641.	-6,641.
h 42,723.		53,522.	-10,799.
i 33,359.		41,856.	-8,497.
j 33,359.		39,625.	-6,266.
k 15,332.		14,449.	883.
l 700,000.		713,169.	-13,169.
m 575,000.		567,992.	7,008.
n 999,213.		999,213.	0.
o 3,474.		3,065.	409.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-5,414.
b			-15,752.
c			-7,911.
d			-15,426.
e			-2,947.
f			-27,001.
g			-6,641.
h			-10,799.
i			-8,497.
j			-6,266.
k			883.
l			-13,169.
m			7,008.
n			0.
o			409.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, • 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	90 shs. Teva Pharmaceutical Industries, Ltd. (ADR	P	08/31/07	07/16/09
b	210 shs. Teva Pharmaceutical Industries, Ltd. (AD	P	08/31/07	07/20/09
c	110 shs. Teva Pharmaceutical Industries, Ltd. (AD	P	07/11/08	07/20/09
d	390 shs. Apple, Inc.	P	03/24/09	07/21/09
e	240 shs. Teva Pharmaceutical Industries, Ltd. (AD	P	07/11/08	07/22/09
f	40 shs. Teva Pharmaceutical Industries, Ltd. (ADR	P	07/27/07	07/22/09
g	1,550 shs. McDonalds Corporation	P	10/08/08	07/23/09
h	1,850 shs. Wal-Mart Stores, Inc.	P	12/24/08	07/31/09
i	500,000 FHLB, 3.5%, Due 7/16/10	P	12/29/08	08/27/09
j	300,000 FHLB, 3.5%, Due 7/16/10	P	11/14/08	08/27/09
k	2,500 shs. Johnson & Johnson	P	12/24/08	09/01/09
l	200 shs. Petroleo Brasileiro SA Petro	P	04/20/09	09/01/09
m	680 shs. Petroleo Brasileiro SA Petro	P	04/20/09	09/03/09
n	920 shs. Petroleo Brasileiro SA Petro	P	04/20/09	09/15/09
o	170 shs. Petroleo Brasileiro SA Petro	P	04/20/09	09/16/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,467.		3,891.	576.
b 10,380.		9,080.	1,300.
c 5,437.		4,710.	727.
d 59,309.		41,583.	17,726.
e 11,888.		10,276.	1,612.
f 1,982.		1,701.	281.
g 88,162.		83,575.	4,587.
h 92,272.		102,643.	-10,371.
i 512,440.		518,886.	-6,446.
j 307,464.		304,185.	3,279.
k 149,521.		146,899.	2,622.
l 7,791.		6,434.	1,357.
m 27,358.		21,876.	5,482.
n 40,822.		29,597.	11,225.
o 7,595.		5,469.	2,126.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			576.
b			1,300.
c			727.
d			17,726.
e			1,612.
f			281.
g			4,587.
h			-10,371.
i			-6,446.
j			3,279.
k			2,622.
l			1,357.
m			5,482.
n			11,225.
o			2,126.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	240 shs. Petroleo Brasileiro SA Petro	P	03/31/09	09/16/09
b	220 shs. Petroleo Brasileiro SA Petro	P	03/31/09	09/21/09
c	220 shs. Petroleo Brasileiro SA Petro	P	03/31/09	09/22/09
d	700,000 FHLB, 3.5%, Due 7/16/10	P	11/14/08	09/28/09
e	940 shs. Barrick Gold Corporation	P	09/03/09	10/02/09
f	940 shs. Barrick Gold Corporation	P	02/13/09	10/02/09
g	110 shs. Research in Motion, Ltd.	P	06/18/09	10/14/09
h	280 shs. Research in Motion, Ltd.	P	05/20/09	10/14/09
i	290 shs. Research in Motion, Ltd.	P	05/18/09	10/14/09
j	150 shs. Research in Motion, Ltd.	P	07/21/09	10/14/09
k	70 shs. Research in Motion, Ltd.	P	07/22/09	10/14/09
l	110 shs. Research in Motion, Ltd.	P	07/22/09	10/23/09
m	300 shs. Research in Motion, Ltd.	P	05/21/09	10/23/09
n	510 shs. Research in Motion, Ltd.	P	07/14/09	10/23/09
o	590 shs. Vodafone Group, P.L.C. (New) (ADR)	P	09/11/09	10/23/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,723.		7,444.	3,279.
b 9,859.		6,824.	3,035.
c 10,031.		6,824.	3,207.
d 716,961.		709,765.	7,196.
e 34,271.		35,983.	-1,712.
f 2,917.		3,059.	-142.
g 7,595.		8,465.	-870.
h 19,334.		21,412.	-2,078.
i 20,025.		21,599.	-1,574.
j 10,357.		11,127.	-770.
k 4,834.		5,131.	-297.
l 7,321.		8,063.	-742.
m 19,965.		21,953.	-1,988.
n 33,941.		34,133.	-192.
o 13,331.		13,728.	-397.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,279.
b			3,035.
c			3,207.
d			7,196.
e			-1,712.
f			-142.
g			-870.
h			-2,078.
i			-1,574.
j			-770.
k			-297.
l			-742.
m			-1,988.
n			-192.
o			-397.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, - 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 590 shs. Vodafone Group, P.L.C. (New) (ADR)		P	09/11/09	10/23/09
b 412,000 Pepsico, Inc., 4.65%, Due 2/15/13		P	03/17/09	12/15/09
c 1,020,000 U.S. T-Bill, Due 12/17/09		P	07/01/09	12/17/09
d Zounds, Inc. Note Payable (Non-Business Bad Debt)		P	07/03/08	09/09/09
e AT&T (Class Action Suit Proceeds)		P	Various	04/16/09
f Sears, Roebuck & Company (Class Action Suit Proce		P	Various	07/10/09
g Tenet Healthcare Corporation (Class Action Suit P		P	Various	10/06/09
h HCA, Inc. (Class Action Suit Proceeds)		P	Various	10/21/09
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,331.		13,661.	-330.
b 442,385.		438,368.	4,017.
c 1,018,853.		1,018,853.	0.
d		100,000.	-100,000.
e 10.			10.
f 11.			11.
g 2,135.			2,135.
h 187.			187.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-330.
b			4,017.
c			0.
d			-100,000.
e			10.
f			11.
g			2,135.
h			187.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-163,455.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
American Express/Travel Related Services Transfers	163.
U.S. Bank, N.A. - First American U.S. Treasury Money Market Fund	140.
U.S. Bank, N.A. - U.S. Treasury Bills	1,934.
Vanguard Admiral Treasury Money Market Fund	10.
Total to Form 990-PF, Part I, line 3, Column A	2,247.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Interest from K-1 (Ridgewood Energy I Fund, L.L.C.)	116.	0.	116.
Interest from K-1 (Ridgewood Energy J Fund, L.L.C.)	3.	0.	3.
Interest from K-1 (Ridgewood Energy K Fund, L.L.C.)	61.	0.	61.
Interest from K-1 (Ridgewood Energy L Fund, L.L.C.)	208.	0.	208.
Interest from K-1 (Ridgewood Energy M Fund, L.L.C.)	107.	0.	107.
Interest from K-1 (Ridgewood Energy N Fund, L.L.C.)	142.	0.	142.
Interest from K-1 (Ridgewood Energy O Fund, L.L.C.)	350.	0.	350.
Interest from K-1 (Ridgewood Energy P Fund, L.L.C.)	107.	0.	107.
Interest from K-1 (Ridgewood Energy Q Fund, L.L.C.)	415.	0.	415.
Interest from K-1 (Ridgewood Energy R Fund, L.L.C.)	67.	0.	67.
Interest from K-1 (Ridgewood Renewable Powerbank, L.L.C.)	772.	0.	772.
Interest from K-1 (Western Drilling Program 2008-B)	32.	0.	32.
U.S. Bank, N.A. - Common Stocks	14,902.	0.	14,902.
U.S. Bank, N.A. - Corporate Bonds	42,929.	0.	42,929.
U.S. Bank, N.A. - FHLB Agency Bond	60,735.	0.	60,735.
U.S. Bank, N.A. - U.S. Treasury Notes	88,290.	0.	88,290.
Total to Fm 990-PF, Part I, ln 4	209,236.	0.	209,236.

Form 990-PF	Other Income	Statement	3
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Ordinary (Oil & Gas) Income from K-1 (Ridgewood Energy I Fund, L.L.C.)	-1,707.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy J Fund, L.L.C.)	-2,046.	0.	
Ordinary (Oil & Gas) Income from K-1 (Ridgewood Energy K Fund, L.L.C.)	-4,197.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy L Fund, L.L.C.)	-2,230.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy M Fund, L.L.C.)	-8,786.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy N Fund, L.L.C.)	-14,011.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy O Fund, L.L.C.)	-12,503.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy P Fund, L.L.C.)	-8,865.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy Q Fund, L.L.C.)	-21,036.	0.	
Ordinary (Oil & Gas) Income from K-1 (Ridgewood Energy R Fund, L.L.C.)	-4,713.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Ridgewood Energy S Fund, L.L.C.)	-7,464.	0.	
Ordinary (Oil & Gas) Losses from K-1 (Western Drilling Program 2008-B)	-2,895.	0.	
LTCG from Oil & Gas K-1 (Ridgewood Energy Q Fund, L.L.C.)	112.	0.	
Total to Form 990-PF, Part I, line 11	-90,341.	0.	

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting Fees	3,100.	0.		3,100.	
To Form 990-PF, Pg 1, ln 16b	3,100.	0.		3,100.	

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	424.	424.		0.	
To Form 990-PF, Pg 1, ln 18	424.	424.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Custody Fees	5,346.	5,346.		0.	
To Form 990-PF, Pg 1, ln 23	5,346.	5,346.		0.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	7
Description				Amount	
2009 990-PF Estimated Tax Payments				3,810.	
2008 990-PF Taxes Paid in 2009				11,210.	
Rounding				1.	
Total to Form 990-PF, Part III, line 5				15,021.	

Form 990-PF U.S. and State/City Government Obligations Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. Treasury Bills	X		3,921,220.	3,924,184.
U.S. Treasury Notes	X		3,988,259.	3,971,548.
U.S. Government Agency Notes	X		0.	0.
Total U.S. Government Obligations			7,909,479.	7,895,732.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			7,909,479.	7,895,732.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
Common Stocks	498,235.	776,133.
Total to Form 990-PF, Part II, line 10b	498,235.	776,133.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
Corporate Bonds	2,217,259.	2,204,611.
Total to Form 990-PF, Part II, line 10c	2,217,259.	2,204,611.

Form 990-PF Other Investments Statement 11

Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	FMV	1,932,496.	2,125,180.
Ridgewood Energy I Fund, L.L.C.	FMV	20,369.	44,290.
Ridgewood Energy J Fund, L.L.C.	FMV	31,368.	40,615.
Ridgewood Energy K Fund, L.L.C.	FMV	28,205.	37,971.
Ridgewood Energy L Fund, L.L.C.	FMV	44,161.	83,595.

Ridgewood Energy M Fund, L.L.C.	FMV	44,883.	124,760.
Ridgewood Energy N Fund, L.L.C.	FMV	23,586.	67,951.
Ridgewood Energy O Fund, L.L.C.	FMV	95,821.	159,487.
Ridgewood Energy P Fund, L.L.C.	FMV	61,313.	123,054.
Ridgewood Energy Q Fund, L.L.C.	FMV	53,634.	90,690.
Ridgewood Energy R Fund, L.L.C.	FMV	18,096.	36,455.
Ridgewood Energy S Fund, L.L.C.	FMV	69,204.	138,948.
Western Drilling Program 2008-B	FMV	12,899.	33,720.
200,000 shs. Eggs Overnight, Inc. (Privately Held)	FMV	100,000.	100,000.
Total to Form 990-PF, Part II, line 13		2,536,035.	3,206,716.

Form 990-PF Part VIII - List of Officers, Directors Statement 12
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Derwood S. Chase, Jr. 400 Wellington Drive Charlottesville, VA 22903	Regular Trustee 0.00	0.	0.	0.
Johanna B. Chase 400 Wellington Drive Charlottesville, VA 22903	Regular Trustee 0.00	0.	0.	0.
Stuart F. Chase 645 Plantation Ct Charlottesville, VA 22903	Regular Trustee 0.00	0.	0.	0.
Stephen Moore 2011 Freedom Ln Falls Church, VA 22043	Regular Trustee 0.00	0.	0.	0.
Cheryl O. Chase 4807 Ellensburg Dr Dallas, TX 75244	Regular Trustee 0.00	0.	0.	0.
Alejandro A. Chafuen, Ph.D. 2000 N. 14th Street, St 550 Arlington, VA 22201	Regular Trustee 0.00	0.	0.	0.
John C. Goodman 12770 Coit Rd., St 800 Dallas, TX 75251	Regular Trustee 0.00	0.	0.	0.

Walter E. Williams	Regular Trustee			
4400 University Drive	0.00	0.	0.	0.
Fairfax, VA 22030				

Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.
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Form 990-PF	Grants and Contributions Paid During the Year	Statement 13
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Acton Institute for the Study of Religion and Liberty 161 Ottawa Avenue NW, Suite 301 Grand Rapids, MI 49503	None To provide general support (charitable)	Other Public Charity	23,000.
Alliance for School Choice 5080 N. 40th Street Suite 375 Phoenix, AZ 85018	None To provide general support (charitable)	Other Public Charity	9,000.
American Friends of the Institute of Economic Affairs 2000 North 14th Street Suite 550 Arlington, VA 22201	None To provide general support (charitable)	Other Public Charity	10,000.
Americans for Prosperity (Virginia Chapter) 1108 E. Main Street, Suite 1003 Richmond, VA 23219	None To provide general support (charitable)	Other Public Charity	2,000.
Atlas Economic Research Foundation 2000 North 14TH Street, Suite 550 Arlington, VA 22201	None To provide general support (charitable)	Other Public Charity	35,000.
Atlas Society, Center for Objectivism 1001 Connecticut Avenue, Suite 425 Washington, DC 20036	None To provide general support (charitable)	Other Public Charity	9,000.
Buckeye Institute for Public Policy Solutions 88 East Broad Street Suite 1120 Columbus, OH 432153506	None To provide general support (charitable)	Other Public Charity	5,000.

Capital Research Center 1513 16th Street N.W. Washington, DC 200361480	None To provide general support (charitable)	Other Public Charity	4,000.
Cascade Policy Institute 813 SW Alder Suite 450 Portland, OR 97205	None To provide general support (charitable)	Other Public Charity	9,000.
Cato Institute 1000 Massachusetts Ave., N.W. Washington, DC 20001	None To provide general support (charitable)	Other Public Charity	23,000.
Committee for a Constructive Tomorrow P.O. Box 65722 Washington, DC 20035	None To provide general support (charitable)	Other Public Charity	2,000.
Competitive Enterprise Institute 1001 Connecticut Avenue, NW Suite 1250 Washington, DC 20036	None To provide general support (charitable)	Other Public Charity	16,000.
Ethan Allen Institute 4836 Kirby Mountain Road Concord, VT 05824	None To provide general support (charitable)	Other Public Charity	3,000.
Evergreen Freedom Foundation p.O. Box 552 Olympia, WA 98507	None To provide general support (charitable)	Other Public Charity	13,000.
Families Against Manatory Minimums 1612 K Street NW, Suite 700 Washington, DC 20006	None To provide general support (charitable)	Other Public Charity	1,000.
Federalist Society for Law & Public Policy Studies 1015 18th Street, N.W. Suite 425 Washington, DC 200361480	None To provide general support (charitable)	Other Public Charity	10,000.
Flint Hills Center For Public Policy 250 N Water St, Suite 216 Wichita, KS 672021216	None To provide general support (charitable)	Other Public Charity	6,000.

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Foundation for Economic Education 30 South Broadway Irvington-on-Hudson, NY 10533	None To provide general support (charitable)	Other Public Charity	10,000.
Foundation for Individual Rights in Education 601 Walnut Street, Suite 510 Philadelphia, PA 19106	None To provide general support (charitable)	Other Public Charity	13,000.
Foundation for Research on Economics and the Environment 662 Ferguson Road Bozeman, MT 59718	None To provide general support (charitable)	Other Public Charity	13,000.
Fraser Institute - 4th Floor, 1770 Burrard Street Vancouver, British Columbia, CANADA V6J3G7	None To provide general support (charitable)	Other Public Charity	14,000.
Fund for American Studies 1706 New Hampshire Avenue, N.W. Washington, DC 20009	None To provide general support (charitable)	Other Public Charity	12,000.
Future of Freedom Foundation 11350 Random Hills Road, Suite 800 Fairfax, VA 22030	None To provide general support (charitable)	Other Public Charity	10,000.
Goldwater Institute 500 E. Coronado Road Phoenix, AZ 85018	None To provide general support (charitable)	Other Public Charity	10,000.
Heartland Institute 19 South LaSalle Suite 903 Chicago, IL 60603	None To provide general support (charitable)	Other Public Charity	15,000.
Hispanic American Center for Economic Research 910 17th Street, NW, Suite 422 Washington, DC 200062605	None To provide general support (charitable)	Other Public Charity	7,000.
Independent Institute 100 Swan Way Oakland, CA 946211428	None To provide general support (charitable)	Other Public Charity	8,000.

Institute for Energy Research 6524 San Felipe, PMB 287 Houston, TX 770572611	None To provide general support (charitable)	Other Public Charity	77,000.
Institute for Health Freedom 1875 Eye Street, N.W., Suite 500 Washington, DC 20006	None To provide general support (charitable)	Other Public Charity	10,000.
Institute for Humane Studies 3301 North Fairfax Drive, Suite 440 Arlington, VA 222014432	None To provide general support (charitable)	Other Public Charity	10,000.
Institute for Justice 901 N. Glebe Rd. Ste. 900 Arlington, VA 22203	None To provide general support (charitable)	Other Public Charity	30,000.
Intercollegiate Studies Institute, Inc. 3901 Centerville Rd. PO Box 4431 Wilmington, DE 19807	None To provide general support (charitable)	Other Public Charity	1,000.
James Madison Institute P.O. Box 37460 Tallahassee, FL 32315	None To provide general support (charitable)	Other Public Charity	2,000.
John Locke Foundation 200 W. Morgan, #200 Raleigh, NC 27601	None To provide general support (charitable)	Other Public Charity	10,000.
Landmark Legal Foundation 19415 Deerfield Avenue Suite 312 Leesburg, VA 20176	None To provide general support (charitable)	Other Public Charity	4,000.
Law Enforcement Against Prohibition 121 Mystic Avenue Medford, MA 02155	None To provide general support (charitable)	Other Public Charity	3,000.
Locke Institute 5188 Dunganon Road Fairfax, VA 22030	None To provide general support (charitable)	Other Public Charity	5,000.

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Ludwig von Mises Institute 518 West Magnolia Avenue Auburn, AL 368324528	None To provide general support (charitable)	Other Public Charity	5,000.
Mackinac Center for Public Policy 140 West Main Street / P.O. Box 568 Midland, MI 48640	None To provide general support (charitable)	Other Public Charity	9,000.
National Center for Policy Analysis 12770 Coit Rd., Suite 800 Dallas, TX 75251	None To provide general support (charitable)	Other Public Charity	84,000.
National Center for Public Policy Research 501 Capitol Court NE Washington, DC 20002	None To provide general support (charitable)	Other Public Charity	1,000.
National Journalism Center 110 Elden Street, Suite A Herndon, VA 20170	None To provide general support (charitable)	Other Public Charity	9,000.
Pacific Legal Foundation 3900 Lennane Drive, Suite 200 Sacramento, CA 95834	None To provide general support (charitable)	Other Public Charity	9,000.
Pacific Research Institute for Public Policy 755 Sansome Street, Suite 450 San Francisco, CA 94111	None To provide general support (charitable)	Other Public Charity	10,000.
Philadelphia Society 11620 Rutan Circle Jerome, MI 492499530	None To provide general support (charitable)	Other Public Charity	2,000.
Property and Environment Research Center 2048 Analysis Drive, Suite A Bozeman, MT 597186829	None To provide general support (charitable)	Other Public Charity	9,000.
Reason Foundation 3415 S. Sepulveda Blvd., Suite 400 Los Angeles, CA 90034	None To provide general support (charitable)	Other Public Charity	30,000.

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Claremont Institute 937 West Foothill Boulevard, Suite E Claremont, CA 91771	None To provide general support (charitable)	Other Public Charity	2,500.
Thomas Jefferson Institute for Public Policy 9035 Golden Sunset Lane Springfield, VA 22153	None To provide general support (charitable)	Other Public Charity	3,500.
Virginia Institute for Public Policy 7326 Early Marker Court Gainesville, VA 201551865	None To provide general support (charitable)	Other Public Charity	23,000.
American Spectator Foundation, Inc. 1611 North Kent Street, Suite 901 Arlington, VA 22209	None To provide general support (charitable)	Other Public Charity	2,000.
Americans for Prosperity (National Chapter) 2111 Wilson Blvd., Ste. 350 Arlington, VA 22201	None To provide general support (charitable)	Other Public Charity	75,000.
Campus Majority P.O. Box 87 Purcellville, VA 20134	None To provide general support (charitable)	Other Public Charity	2,000.
FreedomWorks 601 Pennsylvania Avenue NW, North Bldg., Ste. 700 Washington, DC 20004	None To provide general support (charitable)	Other Public Charity	10,000.
Gotham Legal Foundation 244 Madison Ave. #384 New York, NY 10016	None To provide general support (charitable)	Other Public Charity	1,000.
Independent Women's Forum 4400 Jenifer St., Suite 240 Washington, DC 20015	None To provide general support (charitable)	Other Public Charity	2,000.
Montreal Economic Institute - 1010, Sherbrooke St., West, Suite 930 Montreal, Quebec, CANADA H3A 2R7	None To provide general support (charitable)	Other Public Charity	6,000.

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State Policy Network 2020 North 14th Street, Suite 250 Arlington, VA 22201	None To provide general support (charitable)	Other Public Charity	10,000.
The Tax Foundation 529 14th Street, NW, Suite 420 Washington, DC 20045-1000	None To provide general support (charitable)	Other Public Charity	5,000.
Center for Education Reform 910 17th Street, NW, Suite 1120 Washington, DC 20006	None To provide general support (charitable)	Other Public Charity	2,000.
Total to Form 990-PF, Part XV, line 3a			756,000.