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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

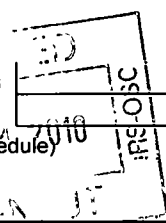
For calendar year 2009, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>The Neel Foundation</b>	A Employer identification number <b>54-0761588</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>32 Van Wyck Street</b>	B Telephone number (see page 10 of the instructions)
	City or town, state, and ZIP code <b>Croton on Hudson NY 10520</b>	C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,757,285</b> (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	10,717	10,717	10,717	
4 Dividends and interest from securities	69,544	69,544	69,544	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 <b>Stmt 1</b>	-115,285			
b Gross sales price for all assets on line 6a <b>1,050</b>				
7 Capital gain net income (from Part IV, line 2)		1,050		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-35,024	81,311	80,261	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) <b>See Stmt 2</b>	125	125		
b Accounting fees (attach schedule) <b>Stmt 3</b>	2,250	2,250		
c Other professional fees (attach schedule) <b>Stmt 4</b>	15,141	15,141		
17 Interest	1	1		
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion <b>Stmt 5</b>	1,358	1,358		
20 Occupancy				
21 Travel, conferences, and meetings	500	500		
22 Printing and publications				
23 Other expenses (att sch) <b>Stmt 6</b>	2,686	2,686		
24 Total operating and administrative expenses.				
Add lines 13 through 23	22,061	22,061		0
25 Contributions, gifts, grants paid	83,821			83,821
26 Total expenses and disbursements. Add lines 24 and 25	105,882	22,061	0	83,821
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-140,906			
b Net investment income (if negative, enter -0-)		59,250		
c Adjusted net income (if negative, enter -0-)			80,261	

Operating and Administrative Expenses SCANNED MAY 27 2010 Revenue



P 15

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	97,781	76,546	76,546
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <b>See Stmt 7</b>	1,246,089	970,466	1,082,274
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) <b>See Statement 8</b>	456,135	612,784	598,465
	14	Land, buildings, and equipment basis ▶ <b>7,343</b> Less accumulated depreciation (attach sch.) ▶ <b>Stmt 9</b> <b>4,116</b>	3,924	3,227	
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	<b>1,803,929</b>	<b>1,663,023</b>	<b>1,757,285</b>	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	<b>0</b>	<b>0</b>	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	444,469	444,469	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,359,460	1,218,554		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	<b>1,803,929</b>	<b>1,663,023</b>		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	<b>1,803,929</b>	<b>1,663,023</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,803,929
2	Enter amount from Part I, line 27a	2	-140,906
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,663,023
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	<b>1,663,023</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,050		1,050
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,050
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	1,050
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	83,248	1,872,697	0.044454
2007	83,070	2,122,264	0.039142
2006	70,960	1,846,563	0.038428
2005	62,918	1,783,066	0.035286
2004	58,470	1,415,235	0.041315

2 Total of line 1, column (d)	2	0.198625
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039725
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,594,563
5 Multiply line 4 by line 3	5	63,344
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	593
7 Add lines 5 and 6	7	63,937
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	83,821

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	593
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	593
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	593
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,217
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,217
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,624
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>1,624</b> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a	<input checked="" type="checkbox"/>	
1b		<input checked="" type="checkbox"/>
1c		<input checked="" type="checkbox"/>
2		<input checked="" type="checkbox"/>
3		<input checked="" type="checkbox"/>
4a		<input checked="" type="checkbox"/>
4b		<input checked="" type="checkbox"/>
5		<input checked="" type="checkbox"/>
6	<input checked="" type="checkbox"/>	
7	<input checked="" type="checkbox"/>	
8a		
8b	<input checked="" type="checkbox"/>	
9	<input checked="" type="checkbox"/>	
10		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<b>11</b>		<b>X</b>
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>X</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	<b>13</b>	<b>X</b>	
<b>14</b>	The books are in care of ▶ <b>James Neel</b> <b>32 Van Wyck St</b> Located at ▶ <b>Croton on Hudson, NY</b>	Telephone no ▶  ZIP+4 ▶ <b>10520</b>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ <b>15</b> ▶ <input type="checkbox"/>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b> ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>N/A</b>	<b>1c</b>	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	<b>N/A</b>	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	<b>N/A</b>	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No **6b**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No **7b**

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses
N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,538,966</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>79,880</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>1,618,846</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>1,618,846</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>24,283</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	<b>1,594,563</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>79,728</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>83,821</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>83,821</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>593</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>83,228</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	29,092			
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	29,092			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	29,092			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	29,092			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	79,728	93,635	102,565	83,217	359,145
b 85% of line 2a	67,769	79,590	87,180	70,734	305,273
c Qualifying distributions from Part XII, line 4 for each year listed	83,821	84,031	83,070	70,960	321,882
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	83,821	84,031	83,070	70,960	321,882
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	53,152	62,423	70,742	61,552	247,869
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed  
 N/A

b The form in which applications should be submitted and information and materials they should include  
 N/A

c Any submission deadlines  
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 N/A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>See Statement 11</b>				<b>83,821</b>
<b>Total</b>				<b>83,821</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>				





Form **4562**

Department of the Treasury  
Internal Revenue Service

(99)

**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

**2009**

Attachment Sequence No **67**

Name(s) shown on return

**The Neel Foundation**

Identifying number

**54-0761588**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,358

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	1,358
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
See Attached Schedule	Various	Various	Various	Purchase	\$ 26,914	\$ 26,914	\$	\$	-26,914
See Attached Schedule	Various	Various	Various	Purchase	89,421	89,421			-89,421
Total					\$ 0	\$ 116,335	\$ 0	\$ 0	-116,335

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal Fees	\$ 125	\$ 125	\$	\$
Total	\$ 125	\$ 125	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 2,250	\$ 2,250	\$	\$
Total	\$ 2,250	\$ 2,250	\$ 0	\$ 0

### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Broker Fees	\$ 15,141	\$ 15,141	\$	\$
Total	\$ 15,141	\$ 15,141	\$ 0	\$ 0

## Federal Statements

### Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
9/21/06	Computer	\$ 2,944	\$ 1,325	S/L	5	\$ 588	\$ 588	\$ 588
2/14/07	Computer Equip	3,738	1,433	S/L	5	748	748	748
10/31/09	Equipment	661		S/L	5	22	22	22
Total		\$ 7,343	\$ 2,758			\$ 1,358	\$ 1,358	\$ 1,358

### Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Office Expense	1,298	1,298		
Foreign Tax	553	553		
Computer exp	835	835		
Total	\$ 2,686	\$ 2,686	\$ 0	\$ 0

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached	\$ 1,246,089	\$ 970,466	Cost	\$ 1,082,274
Total	<u>\$ 1,246,089</u>	<u>\$ 970,466</u>		<u>\$ 1,082,274</u>

**Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mutual Funds See Attached	\$ 456,135	\$ 612,784	Cost	\$ 598,465
Total	<u>\$ 456,135</u>	<u>\$ 612,784</u>		<u>\$ 598,465</u>

NEEFOUND The Neel Foundation

54-0761588

FYE: 12/31/2009

## Federal Statements

### Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost/Basis	End Accumulated Depreciation	Net FMV
	\$ 3,924	\$ 7,343	\$ 4,116	\$
Total	\$ 3,924	\$ 7,343	\$ 4,116	\$ 0

NEEFOND The Neel Foundation  
 54-0761588  
 FYE: 12/31/2009

## Federal Statements

### Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
James A Neel 32 Van Wyck St Croton on Hudson NY 10520	President	0.00	0	0	0
Mary Neel Gilbert 155 Anson Valley Rd New Vinyard ME 04956	V President	0.00	0	0	0
Wendy Neel Ellsworth 1378 Cobbler Road Quakertown PA 18951	Secretary	0.00	0	0	0
Kathryn Leeds Neel 32 Van Wyck St Croton on Hudson NY 10520	Treasurer	0.00	0	0	0
Sophia Neel Kountz 446 Sugarland Run Drive Sterling VA 20164	Director	0.00	0	0	0
Amy Bowen Neel 26483 Dutcher Creek Road Cloverdale CA 95425	Director	0.00	0	0	0

NEEFOUND The Neel Foundation  
 54-0761588  
 FYE: 12/31/2009

## Federal Statements

### Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AAUW Education Foundation	Philadelphia, PA				1,000
AFS	New York, NY				500
American Institute of Phi	Chicago, IL				50
American University Visua	Washington, D.C.				3,000
BEADS for Education	Quakertown, PA				3,500
Bennett Conservatory of M	Croton-on-Hudson, NY				1,500
Blue Hill Heritage Trust	Blue Hill, ME				500
Briarcliff Congregational	Briarcliff Manor, NY				2,300
Brooklin Vol Fire Dept	Brooklin, ME				750
CERF	Montpelier, VT				500
Charity Global Inc	New York, NY				500
Chocorua Chapel Assoc	Holderness, NH				250
Cloverdale Senior Center	Cloverdale, CA				2,500
Coast Guard Heritage Muse	Barnstable, MA				1,000
Compassion International	Colorado Springs, CO				1,000
County Theater	Doylestown, PA				100
Croton Caring	Croton-on-Hudson, NY				250
Croton Lions Club	Croton-on-Hudson, NY				550

NEEFOUND The Neel Foundation  
 54-0761588  
 FYE: 12/31/2009

## Federal Statements

### Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Depression Bipolar Suppor	Chicago, IL				500
Determined 2 Heal	Potomac, MD				1,000
Eaglebrook School	Deerfield, MA				750
Earth Song Farm CCDI Inc					500
Electronic Frontier Found	San Francisco, CA				100
Eisenhower Theatre	West Point, NY				1,720
Farmington Baptist Church	Farmington, ME				2,500
Forgotten Felines Inc	Valhalla, NY				500
Fountain Valley School	Colorado Springs, CO				250
Foxcroft School	Middleburg, VA				1,000
Franklin County Animal Sh	Louisburg, NC				500
Friends of the Ashland Pu	Ashland, MA				1,000
Friends of Fiber Art Int	Western Springs, IL				100
Friend Memorial Library	Brooklin, ME				1,900
Frontier Nursing Service	Wendover, KY				1,500
Godfrey Daniels Folk Musi	Bethlehem, PA				100
Grace Hudson Museum	Ukiah, CA				500
Greenshire Arts Consort	Quakertown, PA				5,500

NEEFOUND The Neel Foundation  
 54-0761588  
 FYE: 12/31/2009

## Federal Statements

### Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Address	Status	Purpose	Amount
	Harmony Through Education	Bethesda, MD				600
	Haycock Vol Fire Dept	Quakertown, PA				100
	Healthcare Fdn N Sonoma	Sonoma County, CA				750
	Internaltion Ed for Stude	Washington, D.C.				500
	International Mountain Bi	Boulder, CO				500
	Jump Start Coalition	Washington, D.C.				1,000
	Kennebec Cty Community Co	Maine				2,500
	Knudson Churchill Scholar	Manchester, NH				500
	KRCB Public Radio, CA	Healdsburg, CA				1,000
	Lab Rescue of LRCP Inc	Silver Spring, MD				250
	Lakes Region Conservation	Meredith, NH				250
	Last Chance Ranch	Quakertown, PA				500
	Little Orphan Animals	Peekskill, NY				500
	Loon Preservation Committ	Moultonborough, NH				250
	Loudon Free Clinic	Leesburg, VA				500
	Loudoun Literacy Council	Leesburg, VA				500
	Maine Public Broadcast Ne	Bangor, ME				250
	Metropolitan Opera Assoc	New York, NY				1,000

NEEFOND The Neel Foundation  
 54-0761588  
 FYE: 12/31/2009

## Federal Statements

### Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Address	Status	Purpose	Amount
Middlebury College	Middlebury, VT					500
Native American Heritage	Rapid City, SD					500
Nat'l Disaster Search Dog Ojai,	CA					500
National Foundation For C						1,000
Nat'l Trust for Historic	Washington, D.C.					100
Nature's Best Foundation	McLean, VA					1,500
NY Botanical Garden	Bronx, NY					1,000
NY Military Academy						200
Oak Hill Cemetary	Washington, D.C.					2,000
Our Lady of Loretta Churc	CA					2,901
Pendleton Historic Founda	Pendleton, SC					1,000
Peppertree Dog Rescue	Latham, NY					500
Potomac School	McLean, VA					1,000
RSE Foundation						350
Save Darfur	Basking Ridge, NJ					1,000
Soc of the Cincinnati, S.	Charleston, SC					1,000
Soc of the Cincinnati, .	Washington, D.C.					500
Sonoma County Library	Healdsburg, CA					1,000

NEEFOUND The Neel Foundation  
 54-0761588  
 FYE: 12/31/2009

## Federal Statements

### Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Southwest Indian Foundati	Gallup, NM				250
Squam Lakes Association	Holderness, NH				1,000
SPCA of Westchester	Briarcliff Manor, NY				1,000
Steward of the Coast & Re	Duncans Mills, CA				250
Students Helping Honduras					500
Teen Theatre					500
The Deerwood Foundation	Holderness, NH				1,000
The Maddux Foundation	McLean, VA				1,000
The Madeira School	Greenway, VA				250
The Nature Conservatory	Arlington, VA				200
The Sea Ranch Chapel	The Sea Ranch, CA				250
The Smile Train	New York, NY				500
The Tommy Fund	Briarcliff Manor, NY				1,000
The Yellowstone Assoc	West Yellowstone, MT				500
United States Olympic Com	Colorado Springs, CO				1,100
US Rugby Football Foundat	San Diego, CA				350
University at Albany	Albany, NY				900
University of Colorado	Boulder, CO				500

NEEFOUND The Neel Foundation  
 54-0761588  
 FYE: 12/31/2009

## Federal Statements

### Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
University of Iowa	Iowa City, IA				500
Walkway Over the Hudson	Poughkeepsie, NY				1,000
Waples Mill Elementary Sc	Oakton, VA				500
Washington Cathedral	Washington, D.C.				1,000
Water is Life Kenya	Newark, DE				500
WETA	Arlington, VA				500
WHYY	Philadelphia, PA				100
World Wildlife Federation	Washington, D.C.				1,000
Total					83,821

THE NEEL FOUNDATION  
CAPITAL GAINS AND LOSSES  
TAX YEAR 2009

# of Shares	Stock	Sale Date	Sale	Purchase Date	Cost	SHORT TERM		LONG TERM	
						Loss	Gain	Loss	Gain
105	Adobe Systems	1/14/09	2,236 18	various	4,436 34			(2,200 16)	
20	Adobe Systems	1/14/09	425 95	9/18/08	765 18	(339 23)			
20	BHP Billiton	1/14/09	678 97	8/21/08	1,259 47	(580 50)			
80	Barclays	1/23/09	228 66	various	2,060 48	(1,831 82)			
100	CBL & Associates Pptys	1/27/09	432 63	12/10/04	3,762 50			(3,329 87)	
40	CBL & Associates Pptys	1/27/09	180 73	5/8/08	1,047 26	(866 53)			
45	Canon Inc	1/14/09	1,396 19	8/25/08	2,080 74	(684 55)			
75	FPL Group Inc	1/7/09	3,750 98	10/16/07	4,752.46			(1,001.48)	
20	Grupo Aero Delspon	1/14/09	375 34	9/5/08	551 94	(176 60)			
375	Host Hotels & Resorts	1/14/09	2,417 65	various	6,285 95	(3,868 30)			
10	Komatsu New	1/14/09	481 40	9/10/08	701 45	(220 05)			
95	MetLife Inc	1/14/09	2,604 84	12/8/08	2,877 80	(272 96)			
55	PNC Financial Services	1/20/09	1,554 37	12/9/08	3,064 73	(1,510.36)			
15	Statoilhydro	1/23/09	256 07	8/21/08	472 40	(216 33)			
25	Wpp Plc	1/14/09	687 26	9/16/08	1,180 90	(493 64)			
100	Wells Fargo & Co	1/15/09	2,004 64	7/17/08	2,706 39	(701 75)			
30	Wyeth	1/12/09	1,110 91	11/9/07	1,371 90			(260 99)	
165	Alcoa Inc	Various	1,416 50	various	6,137 76			(4,721 26)	
100	Alcoa Inc	2/9/09	84 88	5/8/08	392 14	(307 26)			
170	Bank of America	1/28/09	1,237 20	various	7,880 37			(6,643 17)	
20	Baxter International	2/18/09	1,155 85	7/14/06	757 74				398 11
25	CBL & Associates Pptys	1/28/09	124 47	5/8/08	654 55	(530 08)			
325	Dow Chemical Co	2/23/09	2,634 70	various	14,911 00			(12,276 30)	
45	Gilead Sciences Inc	2/5/09	2,294 10	4/18/08	2,318 16	(24 06)			
95	Hartford Financial Svcs Group	2/24/09	775 59	5/22/08	6,721 18	(5,945 59)			
40	Hewlett Packard Co	2/24/09	1,185 43	6/5/08	1,937 65	(752 22)			
160	Intel Corp	2/24/09	2,040 06	2/4/08	3,342 45			(1,302 39)	
15	Lockheed Martin Corp	2/6/09	1,186 90	8/27/07	1,516 93			(330 03)	
50	McDonalds Corp	2/4/09	2,907 55	various	2,266 52				641 03
40	Novartis	1/30/09	1,653 92	8/21/08	2,224 32	(570 40)			
43	Nokia corp	2/10/09	553 58	various	1,273 06	(719 48)			
30	Raytheon Co	2/9/09	1,441 98	3/24/08	1,905 27	(463 29)			
15	Roche Holdings Ltd	2/2/09	522 62	various	629 66			(107 04)	
55	3M Company	2/10/09	2,938 64	various	4,219 42	(1,280 78)			
35	Unilever	1/30/09	770 84	8/25/08	977 14	(206 30)			
105	Wyeth	2/23/09	4,467 85	various	4,834.60			(366 75)	
30	Apollo Group Inc	3/26/09	2,325 38	1/16/09	2,636 35	(310 97)			
270	CBS Corp	3/5/09	936 05	various	7,060 59			(6,124 54)	
25	Colgate Palmolive	3/18/09	1,445 72	various	1,661 35			(215 63)	
40	Genetech Inc	3/13/09	3,760 11	5/9/08	2,741 04		1,019 07		
30	OAD Gazprom	3/26/09	488 16	various	1,664 83	(1,176 67)			
105	Intel Corp	2/25/09	1,342 13	2/4/08	2,247 25			(905 12)	
50	Johnson and Johnson	2/27/09	2,527 75	various	3,057 88			(530 13)	
10	Mitsubishi	3/24/09	280 30	9/8/08	503 88	(223 58)			
15	Novartis	3/11/09	512 00	8/21/08	834 13	(322 13)			
20	Northern Trust Corp	3/24/09	1,270 67	10/8/07	1,418 92			(148 25)	
45	Occidental Pete Corp	3/24/09	2,654 53	various	1,787 26				867 27
150	PNC Financial Services	3/11/09	3,558 71	various	4,872 37	(1,313 66)			
55	Procter & Gamble Co	3/24/09	2,603 65	9/18/08	3,969 35	(1,365 70)			
15	Rio tinto	3/23/09	1,880 33	12/10/08	1,377 52		502 81		
70	Raytheon Co	3/18/09	2,382 30	various	4,497 39	(2,115 09)			
30	Taiwan S Manufacturing	3/23/09	273 73	12/9/08	222 40		51 33		
180	Wells Fargo & Co	3/12/09	2,345 51	various	5,389 29	(3,043 78)			
90	Wyeth	2/25/09	3,740 89	11/18/2008	3,090 45		650 44		
20	Amazon Com	3/27/09	1,425 95	12/4/08	995 51		430 44		
65	BHP Billiton	4/9/09	3,039 96	2/9/09	2,983 92		56 04		
85	Costco Wholesale	4/21/09	3,799 67	11/4/08	4,555 85			(756 18)	
75	Covidien Ltd	4/3/09	2,392 80	9/18/08	4,087 31	(1,694.51)			
45	Daiwa Secs Group Inc	4/16/09	2,285 51	9/11/08	3,411 23	(1,125 72)			
50	Exxon Mobile	4/13/09	3,417 42	11/21/08	3,488 34	(70 92)			
35	Freeport McMran Cpr & Gold	4/7/09	1,471.13	2/5/09	964 75		506 38		
225	General Electric	4/20/09	2,594 69	9/18/08	5,622 93	(3,028.24)			
35	Home Depot	4/22/09	926 36	1/18/08	952.16			(25 80)	

THE NEEL FOUNDATION  
CAPITAL GAINS AND LOSSES  
TAX YEAR 2009

# of Shares	Stock	Sale Date	Sale	Purchase Date	Cost	SHORT TERM		LONG TERM	
						Loss	Gain	Loss	Gain
75	Iamgold Corp	4/22/09	596 59	1/5/07	624 18			(27 59)	
66	Intesa San Paolo	4/16/09	1,203 39	various	2,410 13			(1,206 74)	
175	Juniper Networks Inc	4/7/09	2,786 25	1/21/09	2,884 82			(98 57)	
5	Johnson & Johnson	4/22/09	256 84	4/25/07	323 96			(67 12)	
10	Kimberly Clark	4/22/09	496 69	12/10/04	639 97			(143 28)	
30	Mattel Inc	4/22/09	448 74	12/1/05	489 00			(40 26)	
10	Owens & Minor Inc	4/22/09	348 31	12/10/04	282 34				65 97
30	Occidental Pete Corp	3/27/09	1,742 92	9/18/07	1,946 46			(203 54)	
15	Shinhan Financial Group	4/9/09	648 22	9/5/08	1,239 61	(591 39)			
95	Statohlhydro	4/16/09	1,672 90	8/22/08	2,970 36	(1,297 46)			
25	Target	4/15/09	948 41	3/18/2009	769 81		178 60		
15	V F Corp	4/22/09	1,020 74	12/10/04	801 71				219 03
5	Verizon Comm	4/22/09	155 84	12/10/04	195 65			(39 81)	
30	Wal-Mart Stores Inc	4/9/09	1,512 94	6/12/08	1,785 05	(272 11)			
90	Whirlpool Corp	4/17/09	3,118 30	various	7,245 92			(4,127 62)	
3,030	PIMCO Fixed Income	4/23/09	29,608 80	12/14/04	36,391 50			(6,782 70)	
90	AXA	5/6/09	1,533 73	various	3,314 94			(1,781 21)	
70	AXA	5/6/09	1,192 94	4/27/09	1,049 23		143 71		
45	American Tower Corp	4/30/09	1,480 32	7/19/07	1,989 85			(509 53)	
90	Asml Holding NV	5/26/09	1,787 66	various	1,805 41	(17 75)			
150	Black & Decker	5/6/09	5,589 13	various	10,025 77			(4,436 64)	
45	Cap Gemini	5/7/09	813 02	various	849 70	(36 68)			
12	Cnoon Ltd	5/26/09	1,465 71	various	1,255 86		209 85		
140	Caterpillar Inc	5/26/09	4,931 48	various	7,861 82			(2,930 34)	
75	Chubb Corp	4/30/09	3,005 66	various	4,292 77	(1,287 11)			
15	Colgate Palmolive	5/19/19	964 61	various	1,012 38			(47 77)	
20	DBS Group Holding	5/13/09	622 23	3/30/09	439 49		182 74		
80	Deere Co	5/21/09	3,321 49	5/6/09	3,734 58	(413 09)			
75	Exelon Corp	4/30/09	3,446 33	various	4,167 30			(720 97)	
45	Hewlett Packard Co	5/8/09	1,528 14	6/5/08	2,179 87	(651 73)			
375	Kingfisher	5/11/09	1,962 47	various	1,873 22		89 25		
85	Kohls Corp	5/1/09	3,670 89	4/24/09	3,907 20	(236 31)			
235	Lincoln Ntl Corp	5/6/09	3,231 91	various	12,227 35			(8,995 44)	
60	Northern Trust Corp	5/6/09	3,226 08	various	4,141 22			(915 14)	
60	Philip Morris Intl Inc	5/19/09	2,524 11	7/14/08	3,210 21	(686 10)			
35	Qualcomm Inc	5/8/09	1,453 43	various	1,561 97			(108 54)	
85	St Jude Medical Inc	5/6/09	2,897 81	various	3,216 90	(319 09)			
30	Schlumberger Ltd	5/6/09	1,682 89	various	1,299 31		383 58		
90	Staples Inc	4/29/09	1,865 11	6/25/08	2,259 78	(394 67)			
225	Susquehanna Bancshrs Inc	5/4/09	1,811 59	various	5,383.02			(3,571 43)	
65	Tokio Marine Holdings	5/22/09	1,875 90	various	1,612 68		263 22		
35	Target Corp	5/13/09	1,418 36	3/18/09	1,077 73		340 63		
20	Telefonica SA Spain	5/4/09	1,170 83	various	1,933 78	(762 95)			
224	Washington Federal Inc	5/6/09	2,925 27	various	4,952 89			(2,027 62)	
20	America Movil	6/3/09	733 95	9/3/08	1,017 76	(283 81)			
30	BHP Billiton	6/9/09	1,469 08	8/21/08	1,889 22	(420 14)			
20	Baxter International Inc	6/3/09	963 80	various	792 14		171 66		
69	Cabot Oil & Gas Corp	6/11/09	2,533 02	12/10/04	1,004 99				1,528 03
50	Cabot Oil & Gas Corp	6/11/09	1,795 04	4/24/09	1,427 46		367 58		
5	Cap Gemini	6/9/09	91 49	4/24/09	91 85	(0 36)			
15	Caterpillar Inc	5/27/09	527 67	4/27/09	496 67		31 00		
190	CA Inc	5/28/09	3,247 35	various	3,256 02	(8 67)			
35	Grupo Televisa	6/9/09	610 25	11/28/06	876 18			(265 93)	
55	Hess Corp	6/17/09	2,919 87	6/1/09	3,819 62	(899 75)			
42	Harris Stratex	6/11/09	277 48	5/27/09	224 28				53 20
5	Kingfisher	6/9/09	31 64	4/27/09	26 41		5 23		
70	Kennemetal Inc	6/11/09	1,415 01	6/24/05	1,585 37	(170 36)			
40	Lincoln Elec Holdings Inc	6/12/09	1,627 49	various	1,319 63				307 86
220	Methanex Corp	6/24/09	2,748 90	various	3,192 74			(443.84)	
25	Occidental Pete Corp	6/17/09	1,567 22	9/19/07	1,634 57			(67 35)	
25	Petrleo Bras	6/3/09	1,037 77	7/5/07	809 85				227 92
10	Richo Co	6/4/09	686 05	1/16/09	632 89		53 16		
95	St Mary Ld & Expl co	Various	2,003 34	various	2,139 52			(136 18)	
65	Taiwan S Manufacturing	6/3/09	668 67	12/8/08	487 15		181 52		
80	Target Corp	5/29/09	3,113 98	various	2,728 66		385 32		

THE NEEL FOUNDATION  
CAPITAL GAINS AND LOSSES  
TAX YEAR 2009

# of Shares	Stock	Sale Date	Sale	Purchase Date	Cost	SHORT TERM		LONG TERM	
						Loss	Gain	Loss	Gain
90	Verizon Comm	6/1/09	2,641.78	Various	3,350.34			(708.56)	
35	Vodafone Group	6/3/09	639.10	11/21/06	900.50			(261.40)	
200	Aetna Inc	7/22/09	4,867.56	Various	5,798.58	(931.02)			
10	BHP Billiton	7/6/09	421.35	8/21/08	629.74	(208.39)			
25	BNP Paribas	7/13/09	792.69	Various	1,075.39			(282.70)	
210	Bristol Myers Squibb	7/20/09	4,156.21	Various	4,309.07	(152.86)			
11	CME Group	7/22/09	3,042.46	5/29/09	3,456.71	(414.25)			
100	Covidien	7/21/09	3,580.59	5/13/09	3,560.03		20.56		
80	Cisco Systems Inc	6/29/09	1,518.86	Various	2,191.85			(672.99)	
105	Coca Cola	7/24/09	5,151.81	Various	6,019.80			(867.99)	
55	Colgate Palmolive	7/21/09	4,042.22	Various	3,687.23				354.99
35	DBS Group Holdings	6/26/09	1,125.74	Various	824.32		301.42		
25	Danaher Corp	7/21/09	1,592.90	11/14/05	1,361.94				230.96
30	Daiichi	7/7/09	535.97	2/2/09	699.75	(163.78)			
10	E on	7/28/09	369.38	6/29/09	360.48		8.90		
105	Freepart - Mcmran Cpr & Gold	7/7/09	4,760.77	Various	3,220.22		1,540.55		
10	Goldman Sachs Group	7/8/09	1,379.62	3/13/09	990.41		389.21		
10	Gdf Suez	7/28/08	382.92	Various	704.63			(321.71)	
110	Halliburton Co	7/28/09	2,416.92	Various	3,756.66			(1,339.74)	
120	Itau Unibanco	7/6/09	1,899.42	Various	2,259.48	(360.06)			
155	JPMorgan Chase & co	7/7/09	5,052.14	Various	6,790.71			(1,738.57)	
85	Kennametal Inc	7/10/09	1,386.50	Various	1,905.23			(518.73)	
15	Lockheed Martin Corp	7/20/09	1,217.12	8/27/07	1,516.94			(299.82)	
40	Lincoln Elec Holdings Inc	7/9/09	1,346.94	Various	1,532.18			(185.24)	
95	Methanex Corp	6/29/09	1,171.55	4/28/09	933.70		237.85		
20	Petrleo Bras	7/27/09	830.97	7/5/07	647.88				183.09
100	Philip Morris Intl	7/20/09	4,375.50	Various	4,855.34	(479.84)			
80	St Mary Ld & Expl Co	7/8/09	1,434.74	4/28/09	1,362.57		72.17		
77	Schlumberger Ltd	7/7/09	3,827.89	Various	4,521.77			(693.88)	
65	Staples	7/23/09	1,403.14	6/25/08	1,632.06			(228.92)	
30	Total S A	7/10/09	1,496.15	12/27/07	2,471.06			(974.91)	
95	XTO Energy Inc	6/29/09	3,612.47	Various	3,753.55	(141.08)			
40	Wal-Mart Stores	7/20/09	1,935.21	Various	2,308.38			(373.17)	
40	Walgreen Co	7/23/09	1,196.71	4/20/09	1,199.33	(2.62)			
20	Akzo Nobel	8/19/09	1,086.69	9/16/08	1,156.57	(69.88)			
5	American Movil	8/18/09	224.93	9/3/08	254.44	(29.51)			
10	BHP Billiton	8/26/09	521.48	Various	577.93			(56.45)	
115	Cardinal Health Inc	8/26/09	3,917.93	Various	3,773.65		144.28		
5	CRH	8/26/09	126.92	8/28/08	126.40		0.52		
115	Daiichi	8/24/09	2,407.41	Various	2,133.76		273.65		
143	Halliburton Co	7/29/09	2,984.31	Various	3,100.03			(115.72)	
40	Infosys Tech Ltd	8/20/09	1,625.33	Various	1,085.59		539.74		
50	Lockheed Martin Corp	8/5/09	3,718.35	Various	5,203.19			(1,484.84)	
35	Pepsico Inc	8/5/09	2,045.01	Various	2,049.73			(4.72)	
10	Akzo Nobel	8/27/09	560.23	9/16/08	578.28	(18.05)			
45	Cardinal Health Inc	8/27/09	1,528.37	Various	1,502.26		26.11		
115	CRH	9/3/09	2,868.03	Various	2,785.73		82.30		
30	Cummins Inc	9/21/09	1,337.80	4/30/09	1,024.95		312.85		
35	JPMorgan Chase & co	9/18/09	1,571.92	3/24/09	1,010.84		561.08		
70	Oracle Corp	9/18/09	1,518.44	8/24/07	1,393.02				125.42
35	Royal Kpn	8/27/09	540.08	5/4/09	428.68		111.40		
35	SAP Ag	9/17/09	1,756.63	Various	1,353.34		403.29		
30	Smith-Nphw	9/4/09	1,276.69	Various	1,067.05		209.64		
100	United States Steel	9/11/09	4,532.45	Various	3,923.07		609.38		
50	Allstate Corp	10/1/09	1,541.99	Various	2,712.45			(1,170.46)	
45	American Financial Group	10/1/09	1,128.12	Various	1,372.17			(244.05)	
105	Annaly Cap Mgmt	10/1/09	1,868.08	7/9/08	1,698.24				169.84
120	American Tower Corp	9/29/09	4,398.96	Various	4,811.73			(412.77)	
10	Bayer	10/13/09	695.73	6/11/07	703.44			(7.71)	
45	Barnes Group	10/1/09	736.18	Various	1,348.39	(612.21)			
130	Boeing Co	10/26/09	6,537.26	Various	7,616.06			(1,078.80)	
25	Centurytel Inc	10/1/09	840.73	2/26/09	637.89		202.84		
10	Canadian Natural Res	10/1/09	651.58	10/28/05	406.98				244.60

THE NEEL FOUNDATION  
CAPITAL GAINS AND LOSSES  
TAX YEAR 2009

# of Shares	Stock	Sale Date	Sale	Purchase Date	Cost	SHORT TERM		LONG TERM	
						Loss	Gain	Loss	Gain
65	Chimera Investment Corp	10/1/09	245 80	6/8/09	218 55		27 25		
55	Delmonte Foods	10/1/09	634 73	6/16/09	479 99		154 74		
25	R R Donnelley Sons	10/1/09	521 23	1/26/06	809 54			(288 31)	
10	ENI S P A	10/1/09	490 38	8/25/08	636 28			(145 90)	
10	Edison Intl	10/1/09	332 60	3/10/09	249 80		82 80		
15	Encana Corp	10/1/09	843 27	8/29/08	1,121 79			(278 52)	
20	East Japan	10/1/09	236 39	1/16/09	244 77	(8 38)			
15	Energen	10/1/09	629 83	12/10/04	417 82				212 01
45	Ennis Inc	10/1/09	727 69	Various	1,156 65			(428 96)	
35	Glaxosmithkline	10/1/09	1,363 21	12/10/04	1,568 35			(205 14)	
35	Healthcare Realty	10/1/09	722 73	12/10/04	1,462 65			(739 92)	
10	HDFC Bank	10/9/09	1,171 06	11/26/08	584 20		586 86		
25	Harris Corp	10/1/09	909 23	1/30/09	1,087 13	(177 90)			
20	Harsco Corp	10/1/09	683 03	12/10/04	522 93				160 10
10	Heineken	10/1/09	223 89	9/17/08	221 15				2 74
20	Holly Corp	10/1/09	506 23	3/29/05	357 07				149 16
265	Iamgold Corp	10/1/09	3,495 71	Various	2,249 83				1,245 88
25	Intel Corp	10/1/09	478 30	12/9/08	353 81		124 49		
45	Julius Baer Hldg	10/1/09	404 98	1/26/09	275 34		129 64		
185	Jabil Circuit Inc	10/1/09	2,425 63	Various	1,395 50		1,030 13		
10	LVMH Moet	10/1/09	197 49	1/16/09	110 49		87 00		
220	Lowe's Companies Inc	10/14/09	4,762 77	Various	4,878 04	(115 27)			
25	Lubrizol Corp	10/1/09	1,713 27	12/10/04	875 86				837 41
30	Mettlife Inc	10/1/09	1,108 85	5/4/09	828 08		280 77		
15	Mattel Inc	10/1/09	272 24	12/1/05	244 50				27 74
50	Microsoft Corp	10/1/09	1,247 05	8/17/09	1,235 22				11 83
15	National Oilwell	10/1/09	626 53	4/13/09	509 89		116 64		
10	Nexen Inc	10/1/09	219 19	4/15/09	193 68		25 51		
20	Natural Fuel Gas Co	10/1/09	896 21	Various	706 18				190 03
10	Nestle S A	10/1/09	421 18	5/8/08	480 42			(59 24)	
130	PNC Financial Services	Various	5,794 09	Various	3,317 01		2,477 08		
35	Pfizer Inc	10/1/09	574 00	12/10/04	948 15			(374 15)	
30	Phillips Van Heusen	10/1/09	1,259 06	Various	1,068 73				190 33
110	Qualcomm Inc	10/8/09	4,601 18	Various	5,037 08			(435 90)	
30	Royal dutch Shell	10/1/09	1,682 65	9/26/07	2,490 98			(808 33)	
25	Reckitt Benckiser	10/1/09	241 24	2/2/09	190 66		50 58		
15	Roche Holdings Ltd	10/1/09	598 63	1/9/08	697 84			(99 21)	
15	Sensient Tech Corp	10/1/09	407 65	12/10/04	339 86				67 79
65	Sumitomo Mitsui	10/1/09	217 74	9/10/08	401 71			(183 97)	
15	Siemens	Various	1,381 82	12/15/05	1,260 90				120 92
10	Total S A	10/1/09	579 61	Various	835 54			(255 93)	
10	Tesco Plc	10/1/09	187 49	4/2/08	243 96			(56 47)	
10	3M Company	10/1/09	730 00	6/3/08	761 77			(31 77)	
15	TNT	10/1/09	390 88	8/28/08	561 90			(171 02)	
10	Travelers	10/1/09	493 28	12/10/04	368 80				124 48
15	UBS Ag	10/1/09	263 39	12/16/08	199 83		63 56		
15	Universal Corp	10/1/09	634 03	12/10/04	710 33			(76 30)	
20	World Fuel Services	10/1/09	939 97	Various	793 22				146 75
65	Windstream Corp	10/1/09	651 40	Various	833 49			(182 09)	
10	WPP	10/1/09	431 48	9/16/08	472 36			(40 88)	
25	Wolverine World Wide	10/1/09	612 03	Various	645 98			(33 95)	
65	BHP Billiton Ltd	10/28/09	4,340 44	Various	3,901 92		438 52		
15	Boeing Co	10/28/09	711 55	Various	615 69		95 86		
115	CVS Caremark	11/11/09	3,440 46	7/24/09	3,921 97	(481 51)			
95	Encana Corp	Various	5,273 75	Various	6,058 52			(784 77)	
32	Goldman Sachs Group	11/2/09	5,453 23	Various	3,465 02		1,988 21		
25	ITAU Unibanco	10/28/09	488 57	4/28/09	280 12		208 45		
205	GAM Holding Ltd	Various	502 97	Various	1,284 45	(781 48)			
45	Monsanto Co	Various	3,010 71	Various	3,291 84			(281 13)	
130	Norfolk Southern Corp	Various	6,714 17	Various	4,581 66		2,132 51		
335	Supervalu Inc	Various	5,293 97	Various	5,665 68	(371 71)			
10	Tullow Oil	10/28/09	1,948 65	7/28/09	1,663 55		285 10		
175	Arm Holdings	Various	1,433 06	Various	788 59		644 47		
5	China Life Ins	12/22/09	356 40	5/26/09	266 07		90 33		
20	Daiwa Sec Group	12/10/09	1,059 78	10/29/09	1,066 62	(6 84)			
30	Gilead Sciences Inc	12/16/09	1,292 81	4/18/08	1,545 44			(252 63)	
100	Honeywell Intl	12/11/09	4,080 24	9/14/09	3,968 25		111 99		
20	HSBC Holdings	Various	1,153 81	4/9/09	687 90		465 91		
12	IBM	12/16/09	1,543 28	6/24/08	1,482 65				60 63
58	ITAU Unibanco	12/21/09	1,260 45	4/28/09	649 91		610 54		
30	Procter & Gamble	11/25/09	1,889 46	5/19/09	1,593 53		295 93		
45	Rogers Communications	12/17/09	1,290 23	Various	1,365 94			(75 71)	
85	Sun Hg Kai	12/1/09	1,250 91	8/27/09	1,230 86		20 05		
135	Walgreen Co	12/18/09	4,943 21	Various	4,103 85		839 36		
26,000	US Treasury Inflation Note	3/26/09	28,867 01	1/16/07	27,500 44				1,366 57
3,000	US Treasury Inflation Note	3/26/09	3,330 81	4/30/07	3,239 03				91 78
6,000	US Treasury Inflation Note	4/23/09	7,480 59	12/14/04	7,408 96				71 63
28,000	Federal Home Ln Mtg Corp	4/23/09	22,797 88	1/15/08	22,312 30				485 58
13,000	Federal Nat'l Mtge Assn 5%	4/23/09	8,749 72	5/16/08	8,359 96				389 76
7,000	Federal Home Ln Mtge Corp 6%	4/23/09	6,803 18	10/29/08	6,520 55				282 63

TOTALS 564,027.44 680,362.31 -52,629 22 25,715 58 (101274 30) 11853.07

Total Short Term Loss

(26,913 64)

Total Long Term Gain

-89421 23

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
200 Abbott Laboratories	8,551.87	10,798.00
40 Abbott Laboratories	1,763.83	2,159.60
20 Abbott Laboratories	1,146.24	1,079.80
10 Abbott Laboratories	598.90	539.90
20 Abbott Laboratories	1,149.13	1,079.80
10 Abbott Laboratories	429.50	539.90
120 Accenture	3,626.72	4,980.00
130 Adobe Systems	3,543.59	4,781.40
35 Adobe Systems	1,096.19	1,287.30
10 Adobe Systems	319.80	367.80
60 Air Liquide	1,403.80	1,433.40
20 Air Liquide	349.00	477.80
15 Air Liquide	308.25	358.35
200 Air Products & Chemical	11,768.00	16,212.00
20 Akzo Nobel	1,156.59	1,326.00
15 Akzo Nobel	847.57	994.50
30 Akzo Nobel	1,457.06	1,989.00
70 Allergan Inc	4,090.73	4,410.70
2,000 Allied Capital	39,555.00	7,220.00
45 Allstate Corp	2,459.82	1,351.80
5 Allstate Corp	313.75	150.20
30 Allstate Corp	1,481.97	901.20
90 Allstate Corp	1,994.16	2,703.60
30 Altria Group Inc	625.79	588.90
50 Altria Group Inc	1,041.01	981.50
20 Altria Group Inc	461.39	392.60
170 Altria Group Inc	3,653.39	3,337.10
50 Altria Group Inc	1,059.25	981.50
65 Altria Group Inc	1,068.55	1,275.95
30 Altria Group Inc	507.60	588.90
160 Altria Group Inc	2,739.50	3,140.80
25 Altria Group Inc	438.50	490.75
450 Altria Group Inc	7,235.42	8,833.50
45 Amazon Com Inc	2,239.90	6,053.40
5 Amazon Com Inc	424.47	672.60
10 America Movil	508.89	469.80
15 America Movil	492.87	704.70
115 Ameren Corp	5,992.74	3,214.25
30 Ameren Corp	1,375.68	838.50
65 Ameren Corp	1,458.92	1,816.75
135 American Express	3,969.19	5,470.20
82 American Finl Group	2,552.25	2,045.90
30 American Finl Group	833.77	748.50
30 American Finl Group	503.01	748.50
95 Amgen Inc	5,083.75	5,374.15
220 Annualy Cap Mgmt	3,231.13	3,817.00
380 Annualy Cap Mgmt	5,342.91	6,593.00
14 AOL Inc	236.36	325.92
9 Apple Computer Inc	853.93	1,896.58
15 Apple Inc	2,091.24	3,160.98
15 Apple Inc	1,472.28	3,160.98
15 Apple Inc	1,353.23	3,160.98
10 Apple Inc	1,009.76	2,107.32
5 Apple Inc	618.55	1,053.66

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
161 AT&T	3,742.44	4,512.83
40 AT&T	1,013.58	1,121.20
563 AT&T	12,107.75	15,780.89
75 Atmos Energy Corp	2,117.83	2,205.00
40 Atmos Energy Corp	1,129.33	1,176.00
20 Atmos Energy Corp	554.20	588.00
95 Banco Santander Brazil	1,288.75	1,324.30
75 Bank Hawaii Corp	4,002.92	3,529.50
20 Bank Hawaii Corp	721.08	941.20
30 Barnes Group Inc	1,001.20	507.00
55 Barnes Group Inc	1,860.96	929.50
20 Barnes Group Inc	599.76	338.00
115 Barnes Group Inc	1,532.93	1,943.50
10 Bayer AG	718.38	798.00
5 Bayer AG	434.50	399.00
5 Bayer AG	388.91	399.00
10 Bayer AG	512.97	798.00
10 Bayer AG	609.80	798.00
15 Baxter International Inc	671.50	880.20
20 Baxter International Inc	1,145.11	1,173.60
10 Baxter International Inc	683.25	586.80
30 Baxter International Inc	1,493.96	1,760.40
5 Baxter International Inc	275.85	293.40
30 Becton Dickinson	1,740.34	2,365.80
20 Becton Dickinson	1,549.65	1,577.20
15 Becton Dickinson	1,084.26	1,182.90
85 Becton Dickinson	5,665.05	6,703.10
5 Becton Dickinson	331.56	394.30
110 Best Buy Co Inc	3,983.64	4,340.60
5 BHP Billiton Ltd	263.07	319.25
40 BHP Billiton Ltd	1,694.13	2,554.00
10 BNP Paribas	543.25	401.60
5 BNP Paribas	281.74	200.80
15 BNP Paribas	677.42	602.40
25 BNP Paribas	1,325.68	1,004.00
25 BNP Paribas	611.91	1,004.00
5 BNP Paribas	211.25	200.80
110 Boeing Co	4,295.04	5,954.30
35 Bridgestone Corp	1,107.26	1,228.85
135 Brinks Co	3,635.99	3,285.90
140 Broadcom Corp	3,621.80	4,405.80
770 Chevron Texaco Corp	17,067.00	59,282.30
60 Chevron Texaco Corp	3,477.13	4,619.40
10 Chevron Texaco Corp	666.66	769.90
5 Chevron Texaco Corp	340.09	384.95
5 Canadian Natl Res Ltd	203.50	359.75
15 Canadian Natl Res Ltd	621.90	1,079.25
45 Canadian Natl Res Ltd	2,192.64	3,237.75
20 Canadian Natl Res Ltd	1,206.55	1,439.00
10 Canadian Natl Res Ltd	493.48	719.50
95 Caterpillar Inc	3,969.39	5,414.05
159 Centurytel Inc	4,035.81	5,757.39
225 Chesapeake Energy	5,659.38	5,823.00
940 Chimera Investment Corp	3,225.30	3,647.20

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
35 China Life Ins	1,889 99	2,567 25
44 China Unicom	597 81	576 84
30 China Unicom	426.22	393 30
140 Cisco Systems Inc	3,717.60	3,351 60
105 Cisco Systems Inc	1,893.72	2,513 70
10 Cisco Systems Inc	212 10	239.40
130 Commercial Metals Co	3,719.87	2,034 50
10 Commercial Metals Co	309 96	156 50
40 Commercial Metals Co	579.70	626 00
25 Commercial Metals Co	421 35	391 25
65 Compass Minerals Intl	3,570 76	4,367 35
75 Conocco Phillips	4,590 97	3,830 25
45 Conocco Phillips	1,839 06	2,298 15
90 Conocco Phillips	4,795 25	4,596.30
95 Cummins Inc	3,391 26	4,356 70
10 Curtiss Wright	269.79	313 20
75 Curtiss Wright	1,993 14	2,349 00
15 Curtiss Wright	479 12	469 80
20 Diamond Offshore Drilling	2,898 42	1,968 40
20 Diamond Offshore Drilling	2,858 28	1,968 40
10 Diamond Offshore Drilling	1,276 37	984 20
15 Diamond Offshore Drilling	879 13	1,476 30
55 Diamond Offshore Drilling	4,993 91	5,413 10
10 Danaher Corp	544 79	752.00
10 Danaher Corp	561 76	752 00
30 Danaher Corp	2,134.53	2,256 00
5 Danaher Corp	301 79	376 00
110 Danone-Spons	1,011 14	1,340.90
310 Del Monte Foods	2,786 82	3,515 40
230 Deutsche Boerse	1,807.36	1,913.60
205 Direct TV Group Holdings	5,471 10	6,836 75
95 East Japan Ry Co	1,162 70	1,002 25
145 East Japan Ry Co	1,341.74	1,529 75
40 East Japan Ry Co	473 91	422 00
180 Ebay Inc	4,316 35	4,235 40
160 Edison Intl Calif	4,362 49	5,564 80
270 E M C Corp	3,458 32	4,716 90
135 E M C Corp	2,322 90	2,358 45
45 Energen Corp	1,253 49	2,106 00
40 Energen Corp	1,383 58	1,872 00
25 ENI S P A	1,591 20	1,265 25
15 ENI S P A	971 24	759 15
20 ENI S P A	831 30	1,012 20
110 Ennis Inc	2,778 88	1,846 90
30 Ennis Inc	544 79	503.70
85 Ennis Inc	757 22	1,427 15
60 E.on AG	2,162 91	2,505 00
10 Equity One	231 44	161 70
145 Equity One	3,368 12	2,344 65
25 Equity One	601 50	404.25
50 Equity One	733.13	808 50
135 Federated Investors	3,210 00	3,712 50
0 /250 FPL Group Inc 525 stock div 3/21/05	8,909.25	13,205 00
70 Freeport-Mcmran Cpr & Gold	4,081 16	5,620 30

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
8 GDF Suez	523.31	342 40
14 GDF Suez	996.80	599 20
40 GDF Suez	1,463.23	1,712 00
1,000 General Electric	33,780.00	15,130 00
35 Gilead Sciences Inc	1,803.02	1,514.45
10 Gilead Sciences Inc	452.52	432 70
25 Gilead Sciences Inc	1,187.87	1,081 75
35 Gilead Sciences Inc	1,602.90	1,514.45
30 Glaxosmithkline	1,344.31	1,267 50
145 Glaxosmithkline	7,538.80	6,126 25
50 Glaxosmithkline	2,219.26	2,112 50
50 Glaxosmithkline	1,550.30	2,112.50
30 Goldman Sachs Group	5,644.59	5,065 20
11 Google	6,084.51	6,819 78
3 Google	1,650.84	1,859 94
10 Grupo Televisa SA	250.34	207 60
30 Grupo Televisa SA	802.73	622 80
40 Grupo Televisa SA	653.28	830 40
145 Harris Corp	5,176.05	6,894 75
4 HDFC Bank Ltd	233.69	520 32
10 HDFC Bank Ltd	752.97	1,300 80
55 Healthcare Realty	2,298.45	1,180 30
20 Healthcare Realty	708.13	429 20
15 Healthcare Realty	518.13	321 90
35 Healthcare Realty	951 97	751.10
50 Healthcare Realty	822 68	1,073.00
50 Heineken	1,105 75	1,190.50
40 Heineken	535.20	952 40
35 Hewlett Packard Co	1,695 46	1,802.85
30 Hewlett Packard Co	1,291 31	1,545 30
15 Hewlett Packard Co	503 07	772.65
85 Hewlett Packard Co	3,467 53	4,378.35
50 Harsco Corp	1,307 34	1,611.50
55 Harsco Corp	1,512 03	1,772.65
50 Holly Corp	894.43	1,281.50
35 Holly Corp	1,419.67	897.05
55 Holly Corp	1,236.61	1,409.65
90 Home Depot	2,578.01	2,603.70
95 Home Depot	2,658.80	2,748 35
10 Home Depot	269.79	289 30
75 HSBC Holdings	3,064.15	4,281 75
355 Hudson City Bancorp Inc	4,934 88	4,874.15
65 Hutchison Whampoa	2,384 91	2,236 00
90 Iamgold Corp	691 93	1,407.60
180 Iamgold Corp	1,092 49	2,815 20
28 IBM	3,459.53	3,665.20
10 IBM	1,232.75	1,309.00
60 IBM	5,971 72	7,854 00
35 ICICI Bank	1,261 79	1,319 85
40 ING GP	1,208 67	392.40
220 ING GP	2,136.42	2,158.20
190 Intel Corp	2,689 04	3,876 00
130 Intel Corp	1,906.42	2,652 00
60 Intel Corp	931 20	1,224.00

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
285 Intel Corp	5,647.05	5,814.00
130 Jabil Circuit Inc	1,159.42	2,258.10
145 Jabil Circuit Inc	1,087.24	2,518.65
120 JP Morgan Chase & Co	3,870.20	5,000.40
200 Johnson & Johnson	12,460.00	12,882.00
90 Johnson & Johnson	4,820.99	5,796.90
80 Johnson & Johnson	4,535.90	5,152.80
5 Johnson & Johnson	302.05	322.05
15 Johnson & Johnson	895.70	966.15
40 KAO corp	1,203.80	934.40
165 KBR Inc	3,107.13	3,135.00
195 Keppel Ltd	1,634.34	2,293.20
275 Kellogg Co PV 25ct	12,295.25	14,630.00
65 Kimberly Clark	4,159.88	4,141.15
15 Kimberly Clark	857.10	955.65
10 Kimberly Clark	631.11	637.10
25 Kimberly Clark De Mx	518.04	561.25
20 Kimberly Clark De Mx	428.00	449.00
20 Kimberly Clark De Mx	372.00	449.00
311 Kraft Foods (Stk Div for Altria Group	7,425.80	8,452.98
175 Kraft Foods	5,816.12	4,756.50
35 Kraft Foods	778.75	951.30
50 Lubrizol Corp	1,751.73	3,647.50
45 LVMH Moet Hennessy	497.23	1,010.25
35 LVMH Moet Hennessy	536.90	785.75
30 LVMH Moet Hennessy	672.26	673.50
130 Marathon Oil Corp	3,187.59	4,058.60
45 Marathon Oil Corp	1,381.31	1,404.90
180 Mattell Inc	2,934.06	3,596.40
115 Mattell Inc	2,170.10	2,297.70
165 McGraw Hill Co	5,270.03	5,529.15
150 Medtronic Inc	4,909.93	6,597.00
145 Metlife Inc	4,002.39	5,125.75
10 Microsoft Corp	247.05	304.80
35 Microsoft Corp.	997.11	1,066.80
35 Microsoft Corp.	1,008.70	1,066.80
45 Microsoft Corp	1,345.32	1,371.60
55 Microsoft Corp	1,715.63	1,676.40
25 Microsoft Corp	845.30	762.00
45 Microsoft Corp	1,085.46	1,371.60
95 Microsoft Corp	2,078.13	2,895.60
105 Microsoft Corp	2,400.76	3,200.40
40 Microsoft Corp	603.73	1,219.20
120 Microsoft Corp.	2,424.00	3,657.60
25 Microsoft Corp	586.13	762.00
45 Microsoft Corp	1,042.83	1,371.60
15 Microsoft Corp.	348.90	457.20
25 Mitsubishi	1,192.58	1,244.00
10 Mitsubishi	320.40	497.60
5 Mitsubishi	238.29	248.80
175 Mitsubishi UFJ Final Group	1,130.34	861.00
60 Nat'l Fuel Gas	2,146.14	3,000.00
20 Nat'l Fuel Gas	642.54	1,000.00
100 National Oilwell Varco Inc	3,385.49	4,409.00

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
5 Nestle	221.50	241.75
20 Nestle	912.80	967.00
30 Nestle SA	963.25	1,450.50
17 Nestle stk div on 35 shs	816.74	821.95
50 Nexen Inc	976.69	1,196.50
320 NY Community Bancorp	4,096.97	4,643.20
110 NY Community Bancorp	1,263.05	1,596.10
25 NY Community Bancorp	278.56	362.75
300 Nike Inc CL B	13,095.50	19,821.00
80 Nokia Corp	1,204.05	1,028.00
80 Nokia Corp	1,247.85	1,028.00
150 Nomura Holding	1,131.95	1,110.00
105 Northrop Grumman Corp	5,352.43	5,864.25
10 Occidental Pete Corp	653.84	813.50
25 Occidental Pete Corp	1,620.30	2,033.75
15 Occidental Pete Corp	830.73	1,220.25
15 Occidental Pete Corp	835.95	1,220.25
5 Occidental Pete Corp	343.90	406.75
85 Owens & Minor Inc	2,399.90	3,649.05
15 Oracle Corp	298.51	367.95
110 Oracle Corp	2,324.70	2,698.30
65 Oracle Corp	1,313.36	1,594.45
30 Oracle Corp	598.19	735.90
5 Pepsico Inc	307.97	304.00
15 Pepsico Inc	996.92	912.00
20 Pepsico Inc	1,432.21	1,216.00
15 Pepsico Inc	997.39	912.00
15 Pepsico Inc	725.39	912.00
5 Pepsico Inc	285.74	304.00
77 Petrleo Bras	2,537.57	3,671.36
10 Petrleo Bras	637.95	476.80
15 Petrleo Bras	332.24	715.20
30 Petrleo Bras	1,000.18	1,430.40
50 Pfizer Inc	1,354.50	909.50
30 Pfizer Inc	788.10	545.70
30 Pfizer Inc	742.46	545.70
230 Pfizer Inc	5,764.42	4,183.70
35 Pfizer Inc	915.60	636.65
160 Pfizer Inc	3,190.69	2,910.40
120 Pfizer Inc	1,635.60	2,182.80
450 Philip Morris (Stk Div Altria Group)	16,487.26	21,685.50
85 Philip Morris	4,096.71	4,096.15
20 Phillips Van Heusen	718.58	813.60
45 Phillips Van Heusen	1,586.11	1,830.60
20 Phillips Van Heusen	590.40	813.60
50 Praxair Inc	3,288.75	4,015.50
225 Procter Gamble	12,449.00	13,641.75
35 Procter Gamble	1,859.13	2,122.05
100 Procter Gamble	5,298.20	6,063.00
5 Procter Gamble	260.70	303.15
130 R R Donnelley Sons	4,312.14	2,895.10
55 R R Donnelley Sons	1,735.78	1,224.85
75 R R Donnelley Sons	1,190.59	1,670.25
120 Reckitt Benckiser	937.95	1,302.00

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
35 Reed Elsevier	1,150 75	1,147 65
100 Reynolds American Inc	3,766 00	5,297.00
20 Reynolds American Inc	1,091.84	1,059.40
10 Ricoh Co Ltd	632.89	712 00
20 Ricoh Co Ltd	1,322.04	1,424 00
10 Ricoh Co Ltd	693 45	712 00
18 Roche Holding Ltd	837.42	759.60
10 Roche Holding Ltd	448.49	422 00
15 Roche Holding Ltd	1,203.26	1,266.00
45 Roche Holding Ltd	1,374 30	1,899 00
5 Royal Dutch Shell	415 13	300.55
40 Royal Dutch Shell	3,275 08	2,404 40
5 Royal Dutch Shell	400 62	300 55
20 Royal Dutch Shell	1,284.27	1,202 20
12 Royal Dutch Shell	584 20	721 32
55 Royal Dutch Shell	2,469 15	3,306 05
10 Royal Dutch Shell	592.05	601 10
125 Royal KPN	1,549 26	2,131 25
30 Sanofi Aventis	1,159.90	1,178.10
85 Sensient Technology Corp	1,925 93	2,235 50
45 Sensient Technology Corp	859.72	1,183 50
15 Shinhan Finl Group	1,246 70	1,114 20
5 Siemens Ag	655.89	458 50
5 Siemens Ag	641 50	458 50
15 Siemens Ag	1,656 03	1,375 50
25 Siemens Ag	1,629 89	2,292 50
50 Smith-Nphw	2,175 50	2,562.50
1,200 Southern Company	19,522 53	39,984 00
85 Southwestern Energy Co	4,160 11	4,097.00
135 St Jude Medical	4,906 05	4,965.30
40 Staples Inc	1,004 36	983 60
45 Staples Inc	1,106.32	1,106.55
105 Staples Inc	2,269.72	2,581.95
200 Sumitomo Mitsu Finl	1,236.07	570 00
80 Sumitomo Mitsu Finl	516.19	228 00
460 Sumitomo Mitsu Finl	1,764.50	1,311 00
190 Sumitomo Mitsu Finl	610.36	541 50
35 Suncor Energy Inc	1,049.75	1,235 85
85 Symrise	1,519 34	1,823 25
20 Swiss Reins	1,006 69	963 80
35 Swiss Reins	1,107 82	1,686 65
41 Taiwan S Manufacturing	327 95	469 04
65 Taiwan S Manufacturing	588.90	743.60
180 Taiwan S Manufacturing	1,952.17	2,059 20
85 Target Corp	4,371.81	4,111 45
35 Tech Resources Ltd	1,200.14	1,223 95
80 Teleflex Inc	3,779 05	4,311 20
15 Tesco Plc	365.94	308 55
20 Tesco Plc	509 19	411 40
25 Tesco Plc	391 19	514 25
20 3M Co	1,523 56	1,653 40
55 3M Co	3,371.99	4,546 85
55 3M Co	4,440 46	4,546 85
160 Time Warner Inc	3,366 41	4,662 40

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
36 TNT N V	1,348.59	1,108 80
10 TNT N V	337.40	308 00
40 TNT N V	701.20	1,232 00
40 Tokio Marine Holdings	1,094 59	1,088 40
115 Tomkins	1,164 41	1,436 35
30 Total S A	2,542 16	1,921 20
10 Total S A	827 28	640 40
45 Total S A	3,295 57	2,881 80
65 Total S A	3,267 67	4,162 60
90 Travelers Cos	3,319.21	4,487.40
15 Travelers Cos	758 67	747 90
45 UBS	599 50	697 95
35 UBS	432 86	542 85
130 Ugi Corp	2,592 27	3,144 70
95 Union Pacific Corp	4,605.54	6,070 50
50 Universal Corp	2,367 81	2,280 50
5 Universal Corp	312 65	228 05
30 Universal Corp	915.83	1,368 30
95 United Parcel Svc	4,880 82	5,450.15
65 United Techs Corp	3,394 12	4,511 65
10 United Techs Corp	491.39	694 10
60 V F Corp	3,206 85	4,394 40
10 V F Corp	733 91	732 40
5 V F Corp	332 44	366 20
235 Valero Energy Corp	4,889 50	3,936.25
40 Valero Energy Corp	729 60	670.00
30 Verizon Comm	916.67	993 90
110 Verizon Comm	3,091.72	3,644 30
30 Verizon Comm	861 71	993 90
10 Vodafone Group	257.29	230 90
25 Vodafone Group	829.49	577 25
10 Vodafone Group	318.48	230 90
15 Vodafone Group	398 61	346 35
60 Vodafone Group	1,089.58	1,385 40
20 Vodafone Group	455 33	461 80
25 Wal-Mart Stores	1,424 35	1,336.25
25 Wal-Mart Stores	1,460 89	1,336 25
15 Wal-Mart Stores	936 88	801.75
20 Wal-Mart Stores	963 00	1,069 00
15 Wal-Mart Stores	718 12	801 75
110 WD 40 Company	3,148 67	3,559 60
10 WD 40 Company	325 40	323 60
80 Waste Management Inc	2,484.03	2,704.80
65 Waste Management Inc	2,162.09	2,197 65
10 Waste Management Inc	368.83	338 10
30 Waste Management Inc	834.13	1,014 30
15 Weis Markets Inc	578.19	545.40
10 Weis Markets Inc	441 09	363 60
40 Weis Markets Inc	1,262.00	1,454 40
45 Weis Markets Inc	1,570.04	1,636 20
10 Westpac Banking	1,111.00	1,130 20
379 Windstream Corp	5,030 63	4,165 21
100 Windstream Corp	1,233 65	1,099 00
60 Windstream Corp	517 20	659 40

THE NEEL FOUNDATION  
INVESTMENT ACCOUNTS  
12/31/2008

COMMON STOCKS

	<u>Cost</u>	<u>Market Value</u>
45 Wolverine World Wide	1,156.49	1,224.90
35 Wolverine World Wide	847.51	952.70
20 Wolverine World Wide	466.74	544.40
45 Wolverine World Wide	969.95	1,224.90
150 World Fuel Services	1,951.34	4,018.50
15 Wpp Group exch to Wpp Plc	708.54	729.75
5 Wpp Group exch to Wpp Plc	224.79	243.25
15 Wpp Group exch to Wpp Plc	679.57	729.75
25 Wpp Group exch to Wpp Plc	789.94	1,216.25
55 Wynn Resorts Ltd	3,886.76	3,202.65
430 Xerox Corp	5,821.08	3,637.80
70 Xerox Corp	592.20	592.20
345 Yahoo Inc	5,291.47	5,789.10
	970,466.10	1,082,274.47

FIXED RATE SECURITIES

30,000 Federal Home Ln Mtg Corp	19,263.60	19,930.75
5,000 Federal Home Ln Mtg Corp	3,226.44	3,321.79
4,000 Federal Home Ln Mtge Corp 6% 2038 GO4877	3,184.70	3,375.72
29,000 Federal Nat'l Mtge Assn 5% 2035 P735580	16,307.78	17,037.91
26,000 Federal Nat'l Mtge Assn 6% 2038 P889579	18,426.72	19,487.33
25,000 Federal Nat'l Mtge Assn 6% 2038 P889579	17,917.41	18,737.82
19,000 Federal Nat'l Mtge Assn 6% 2038 P992144	12,468.19	12,939.22
9,000 Federal Nat'l Mtge Assn 6% 2038 P190391	6,495.79	6,776.17
14,000 Federal Nat'l Mtge Assn 6% 2038 P995069	10,899.60	11,356.97
21,000 Federal Nat'l Mtge Assn 6% 2038	8,621.22	8,929.84
1,000 US Treasury Inflation Note 3.0%	1,229.16	1,292.64
3,000 US Treasury Inflation Note 3.0%	3,691.12	3,877.93
14,000 US Treasury Inflation Note 3.00%	17,454.84	18,097.00
3,000 US Treasury Inflation Note	3,767.88	3,877.93
29,000 US Treasury Inflation Note	32,170.74	32,516.27
3,000 US Treasury Note 4.0%	3,208.84	3,188.43
9,000 US Treasury Note	9,653.20	9,565.29
	187,987.23	\$194,309.01

MUTUAL FUNDS

10881.393 Delaware Investments Diversified	100,000.00	101,414.58
6,340 PIMCO Fixed Income Series C	76,316.51	77,284.60
8,672 PIMCO Fixed Income Series M	97,324.17	83,684.80
10,273.318 Loomis Sayles Strategic Income Fund	151,156.02	141,771.78
	424,796.70	\$404,155.76