Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.		
Name of foundation: T/U/W JANE DECKER ASMIS		**A** Employer identification number: 52-6956677
Number and street (or P.O box number if mail is not delivered to street address): c/o Robert Sloan, 7 St. Paul Street	Room/suite: 1500	**B** Telephone number (see page 10 of the instructions): 410/347-8787
City or town, state, and ZIP code: Baltimore, Maryland 21202-1636		**C** If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 974,202

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	37,243	37,243		
	5a	Gross rents	0	0		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		1,942		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0		
	12	**Total.** Add lines 1 through 11	37,243	39,185		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,118	2,059		2,059
	14	Other employee salaries and wages	0	0		
	15	Pension plans, employee benefits	0	0		0
	16a	Legal fees (attach schedule)	900	0		0
	b	Accounting fees (attach schedule)	0	0		0
	c	Other professional fees (attach schedule)	0	0		0
	17	Interest	0	0		0
	18	Taxes (attach schedule) (see page 14 of the instructions)	420	0		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy	0	0		0
	21	Travel, conferences, and meetings	0	0		0
	22	Printing and publications	0	0		0
	23	Other expenses (attach schedule)	48	48		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	0	0		0
	25	Contributions, gifts, grants paid	48,000			48,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	53,486	2,107		50,059
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(16,243)			
	b	**Net investment income** (if negative, enter -0-)		37,078		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	(6,846)	5,018	5,018
2	Savings and temporary cash investments	149,929	19,583	19,583
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
5	Grants receivable	0	0	0
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0		0
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
8	Inventories for sale or use	0	0	0
9	Prepaid expenses and deferred charges	0	0	
10a	Investments—U.S. and state government obligations (attach schedule)	64,233	14,741	15,428
b	Investments—corporate stock (attach schedule)	631,084	523,790	578,973
c	Investments—corporate bonds (attach schedule)	100,000	360,687	354,620
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
12	Investments—mortgage loans	0	0	0
13	Investments—other (attach schedule)	0	0	0
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
15	Other assets (describe ▶ Tax credit)	1,000	580	580
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	938,700	924,399	974,202
Liabilities				
17	Accounts payable and accrued expenses	0	0	
18	Grants payable	0	0	
19	Deferred revenue	0	0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	0	0	
25	Temporarily restricted	0	0	
26	Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	889,310	881,421	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	49,390	42,978	
30	**Total net assets or fund balances** (see page 17 of the instructions)	938,700	924,399	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	938,700	924,399	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	938,700
2	Enter amount from Part I, line 27a	2	(16,243)
3	Other increases not included in line 2 (itemize) ▶ Capital gains	3	1,942
4	Add lines 1, 2, and 3	4	924,399
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	924,399

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	171,647		169,705	1,942
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,942
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	55,910	1,003,714	.055703
2007	53,254	1,147,383	.046413
2006	50,134	1,067,703	.046955
2005	46,849	1,009,836	.046393
2004	51,893	1,017,147	.051018

2	**Total** of line 1, column (d)	2	.246482
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049296
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	880,357
5	Multiply line 4 by line 3	5	43,398
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	371
7	Add lines 5 and 6	7	43,769
8	Enter qualifying distributions from Part XII, line 4	8	50,059

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	371
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	371
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	371
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 580		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	580
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	209
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 209 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Maryland			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	✓	
	Website address ▶ N/A				
14	The books are in care of ▶ Robert Sloan	Telephone no. ▶ 410/347-8787			
	Located at ▶ 7 St. Paul Street - Suite 1500, Baltimore, Maryland	ZIP+4 ▶ 21202-1636			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)		2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Helene V. Asmis Casa De Brio, 145 County Road 55A Cerrilos, New Mexico 87010-9787	Trustee	1,067		
John H. Somerville c/o R. Sloan, 7 St. Paul Street, Suite 1500 Baltimore, MD 21202-1636	Trustee	3,051		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	743.592
b	Average of monthly cash balances	1b	149,451
c	Fair market value of all other assets (see page 24 of the instructions)	1c	720
d	**Total** (add lines 1a, b, and c)	1d	893,763
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	893,763
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	13,406
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	880,357
6	**Minimum investment return.** Enter 5% of line 5	6	44,018

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	44,018
2a	Tax on investment income for 2009 from Part VI, line 5	2a	371		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	371
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	43,647
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	43,647
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	43,647

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	50,059
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,059
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	371
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,688

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				43,647
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			49,390	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 0				
b	From 2005 0				
c	From 2006 0				
d	From 2007 0				
e	From 2008 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 50,059				
a	Applied to 2008, but not more than line 2a			49,390	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				669
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				42,978
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶ **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE			Unrestricted	48,000
Total ▶ 3a				48,000
b *Approved for future payment*				
NONE				0
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,243	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,942	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				39,185	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 39,185

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John H. Sommerville | 05/08/2010 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
	5/6/10		133-34-3819

Firm's name (or yours if self-employed), address, and ZIP code	Whiteford, Taylor & Preston LLP	EIN ▶	52-0619214
	7 St. Paul Street #1500, Baltimore, MD 21202-1636	Phone no.	410/347-8787

T/U/W JANE DECKER ASMIS

52-6956677

2009 Form 990-PF - Part I

1.	Line 16 - Whiteford, Taylor & Preston L.L.P., fee for advice and tax preparation		$900
2.	Line 18 - 2008 Excise Tax		$420
3.	Line 23 - Administration fee Foreign tax	 $ 15 33	 $ 48

1424252v5

UBS

UBS Financial Services Inc.
500 EAST PRATT STREET
11TH FLOOR
BALTIMORE MD 21202-3133

APZ6003078115 1209 JW 1

Personal Trust Account

December 2009

Duplicate statement for the account of:
TUW JANE DECKER ASMIS DTD
1/13/93 JOHN H SOMMERVILE AND
HELENE V ASMIS CLIFFORD TTEES
CASA DE BRIO
145 COUNTY ROAD 55A
CERRILLOS NM 87010-9787
Account number JW 34719 12

00000669 02 AV 0.460 02 TR 00004 B601B071 000000 col
JOHN H SOMMERVILLE ESQ
WHITEFORD, TAYLOR & PRESTON
7 ST PAUL STREET
BALTIMORE MD 21202-1626

Questions about your statement?
Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 360034719

Your investment objectives:

You have identified the following investment objectives for this account If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document

Your return objective:
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Secondary - None selected

Value of your account

	on November 30 ($)	on December 31 ($)
Your assets	994,455 17	988,103 78
Your liabilities	0 00	0 00
Value of your account	**$994,455.17**	**$988,103.78**
Accrued interest in value above	$650 92	$888 53

Change in the value of your account

	December 2009 ($)	Year to date ($)
Opening account value	**$994,455.17**	**$871,423.58**
Withdrawals and fees, including securities transferred out	-28,508 62	-66,397 39
Dividend and interest income	6,236 20	36,186.00
Change in value of outside assets/accruals	237 61	-1,005 29
Change in market value	15,683 42	147,896 88
Closing account value	**$988,103.78**	**$988,103.78**

Your account instructions
- Statement copies are sent to 2 interested parties

Cash activity summary

See the section *Account activity this month* for details UBS Bank USA deposit account balances are included in the *opening and closing balances* value, are insured by the FDIC within applicable limits, but are not protected by SIPC See *Important information about your statement* at the end of this document for details about those balances

	December 2009 ($)	Year to date ($)
Opening balances	**$37,431.78**	**$175,229.16**
Additions		
Dividend and interest income	6,236 20	36,186.00
Proceeds from security transactions	25,044 49	192,689 82
Total additions	**$31,280.69**	**$228,875.82**
Subtractions		
Checks and bill payments	-28,500 00	-54,500 00
Other funds debited	-8 62	-11,897 39
Funds withdrawn for securities bought	-1,121 10	-298,624 84
Total subtractions	**-$29,629.72**	**-$365,022.23**
Net cash flow	**$1,650.97**	**-$136,146.41**
Closing balances	**$39,082.75**	**$39,082.75**

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes The client monthly statement is not intended to be used and cannot be relied upon for tax purposes Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income Please consult your individual tax preparer

	December 2009 ($)	Year to date ($)
Taxable dividends	4,545 51	21,509 79
Taxable interest	1,690 69	13,778 62
Private investment distributions	0 00	893 76
Total current year	**$6,236.20**	**$36,182.17**
Prior year adjustment	0 00	3 83
Total dividend & interest	**$6,236.20**	**$36,186.00**
Return of capital/principal	44 49	525 48

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

	Realized gains and losses		Unrealized
	December 2009 ($)	Year to date ($)	gains and losses ($)
Short term	0 00	37 17	30,493 38
Long term	0 00	-2,578.15	18,421 00
Total	**$0.00**	**-$2,540.98**	**$48,914.38**

Withholdings and tax summary

	December 2009 ($)	Year to date ($)
Foreign taxes paid	-8 62	-33 17

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	37,431 78	39,082 75	1 00	0 01%	Nov 23 to Dec 23	31

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMER ELECTRIC POWER CO								
Symbol AEP Exchange NYSE								
EAI. $820 Current yield 4 71%	Jul 13, 09	500 000	28 468	14,547 52	34 790	17,395 00	2,847 48	ST
AT&T INC								
Symbol T Exchange NYSE								
EAI. $3,360 Current yield 5 99%	Mar 3, 00	530 000	34 811	18,776 10	28 030	14,855 90	-3,920 20	LT
	Mar 17, 08	470 000	35 350	16,953 25	28 030	13,174 10	-3,779 15	LT
	Sep 10, 09	1,000 000	26 528	27,047 77	28 030	28,030 00	982 23	ST
Security total		2,000 000		62,777 12		56,060 00	-6,717 12	
BARCLAYS PLC ADR								
Symbol BCS Exchange NYSE								
EAI $65 Current yield 0 37%	Feb 11, 05	500 000	45 680	23,269.28	17 600	8,800 00	-14,469 28	LT
	Jul 12, 05	500.000	40 310	20,549 44	17 600	8,800.00	-11,749 44	LT
Security total		1,000 000		43,818.72		17,600 00	-26,218.72	
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI $2,720 Current yield 3 53%	Feb 22, 00	462 000	41 357	19,107 00 [1]	76 990	35,569 38	16,462 38	LT
	Jul 13, 09	538 000	62 038	33,912 05	76 990	41,420 62	7,508 57	ST
Security total		1,000 000		53,019 05		76,990 00	23,970 95	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CSX CORPORATION								
Symbol CSX Exchange NYSE								
EAI $440 Current yield 1 81%	Jul 13, 09	500 000	32 018	16,349 63	48 490	24,245 00	7,895 37	ST
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI. $120 Current yield 2 64%	Feb 22, 00	300 000	35 191	10,557 50 [1]	15 130	4,539.00	-6,018 50	LT
INTL BUSINESS MACH								
Symbol IBM Exchange NYSE								
EAI $440 Current yield 1 68%	Mar 3, 00	200.000	106 937	21,613 74	130 900	26,180.00	4,566 26	LT
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange· NYSE								
EAI $980 Current yield 3 04%	Oct 6, 09	500 000	60 338	30,673 39	64 410	32,205 00	1,531 61	ST
KEYCORP NEW								
Symbol KEY Exchange NYSE								
EAI· $137 Current yield 0 72%	Feb 21, 08	3,433 000	6 022	20,675 00	5 550	19,053 15	-1,621.85	LT
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $260 Current yield 1 71%	Oct 6, 09	500.000	24 998	12,788 13	30 480	15,240 00	2,451 87	ST
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI $704 Current yield 2 90%	Feb 22, 00	400 000	43 588	17,435 34 [1]	60.630	24,252 00	6,816.66	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $504 Current yield 1 29%	Feb 22, 00	600 000	27 603	16,562 00 [1]	65 090	39,054 00	22,492 00	LT
SMUCKER J M CO NEW								
Symbol. SJM Exchange NYSE								
EAI $6 Current yield 2 43%	Feb 22, 00	4 000	32 415	129 66	61 750	247.00	117 34	LT
TECO ENERGY INC								
Symbol TE Exchange NYSE								
EAI $1,240 Current yield 4.93%	Nov 17, 04	750 000	15 250	11,731 17	16 220	12,165 00	433 83	LT
	Mar 9, 05	800 000	15 860	13,010.07	16 220	12,976 00	-34 07	LT
Security total		1,550 000		24,741.24		25,141 00	399 76	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR								
Symbol· TEVA Exchange OTC								
EAI. $133 Current yield 0 86%	Jun 21, 01	275 000	41 829	11,503 17	56 180	15,449 50	3,946 33	LT
UNION PACIFIC CORP								
Symbol· UNP Exchange NYSE								
EAI· $1,296 Current yield 1 69%	Feb 22, 00	600 000	29 031	17,419 00 [1]	63 900	38,340 00	20,921 00	LT
	Aug 5, 09	600 000	59 003	35,955 14	63 900	38,340.00	2,384 86	ST
Security total		1,200.000		53,374 14		76,680 00	23,305.86	
VERIZON COMMUNICATIONS INC								
Symbol: VZ Exchange NYSE								
EAI. $950 Current yield 5 73%	Jul 13, 09	500 000	28 870	14,751 35	33 130	16,565 00	1,813 65	ST
WAL MART STORES INC								
Symbol· WMT Exchange NYSE								
EAI $436 Current yield 2 04%	Apr 4, 00	200 000	59 500	12,104 07	53 450	10,690 00	-1,414 07	LT
	Aug 8, 00	200 000	55 437	11,291 57	53 450	10,690 00	-601 57	LT
Security total		400 000		23,395 64		21,380 00	-2,015 64	
Total				**$448,712.34**		**$508,275.65**	**$59,563.31**	

Total estimated annual income: $14,611

[1] Indicates cost basis information has been provided by a source other than UBS Financial Services

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values *are estimated for informational purposes* See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ENERGY TRANSFER PARTNERS LP MLP								
Symbol ETP Exchange NYSE								
EAI $1,788 Current yield 7 95%	Jul 14, 09	500 000	41 666	21,236 50	44 970	22,485.00	1,248 50	ST

Your assets (continued)

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BRANCH B&T CO NC US RATE 00.9000% MAT 07/22/2010 FIXED RATE CD ACCRUED INTEREST $99 86 CUSIP 105133FR8 EAI. $225 Current yield 0 90%	Jul 15, 09	25,000 000	100 000	25,000 00	100 000	25,000 00		ST
GE MONEY BANK UT US RATE 00 9000% MAT 10/29/2010 FIXED RATE CD ACCRUED INTEREST $45 86 CUSIP 36159ANX4 EAI $269 Current yield 0 90%	Oct 26, 09	30,000 000	100 000	30,000 00	100 292	30,087 60	87 60	ST
Total		**$55,000.000**		**$55,000.00**		**$55,087.60**	**$87.60**	

Total accrued interest: $145.72

Total estimated annual income: $494

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SALLIE MAE EDNOTES NTS B/E RATE 00 000% MATURES 03/15/10 CUSIP 78490FSQ3 Moody Ba1 S&P BBB-	Feb 11, 05	25,000 000	100 000	25,000 00	99 833	24,958 25	-41 75	LT
HOUSEHOLD FIN INTERNOTES ADJ RATE MATURES 09/15/13 CUSIP 44181EXR4 Moody. A3 S&P A EAI $266 Current yield 1 11%	Sep 24, 03	25,000 000	100 000	25,000 00	96 262	24,065 50	-934 50	LT

continued next page

Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GE CAPITAL INTERNOTES CALLABLE RATE 05 000% MATURES 03/15/18 ACCRUED INTEREST $736 11 CUSIP 36966RCY0 Moody. Aa2 S&P. AA+ EAI. $2,500 Current yield 5 36%	Mar 13, 03	50,000 000	100 000	50,000 00	93 209	46,604 50	-3,395 50	LT
Total		**$100,000.000**		**$100,000.00**		**$95,628.25**	**-$4,371.75**	

Total accrued interest: $736.11

Total estimated annual income: $2,766

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID)

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GNMA PL 003052M RATE 06 0000% MATURES 03/20/31 CURRENT PAR VALUE 1,340 ACCRUED INTEREST $6 70 CUSIP 36202DL90 EAI $80 Current yield: 5 61%	Mar 22, 01	25,000 000	101 250	1,361 27	107 005	1,433 86	72 59	LT

Your assets › Fixed income (continued)

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities and for accreted original issue discount for securities issued at a discount When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALBUQUERQUE NM GROSS REV B FSA CAV7 10 PREF BE/R/ PRE-REFUNDED RATE 00.000% MATURES 07/01/15 DATED DATE 11/26/91 PREREFUNDED 07/01/11 @ 77 91 CUSIP 01354MBZ3 Moody Aa3 S&P AAA Original cost basis $13,248 45	Nov 08, 06	20,000.000	73 706	14,741 38	77 140	15,428 00	686 62	LT

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLIANZ SE 8 375% PERPETUAL, CALLABLE Exchange OTC EAI $4,188 Current yield 8.50%	Jun 4, 08	2,000 000	25 000	50,000 00	24 625	49,250 00	-750 00	LT
CONSTELLATION ENERGY GROUP 8 625% DUE 06/15/63 CALLABLE Symbol CEGPRA Exchange NYSE EAI $2,156 Current yield· 8 35%	Jun 23, 08	1,000 000	25 000	25,000 00	25 830	25,830 00	830 00	LT
HSBC HOLDINGS 8 125% PERPETUAL, CALLABLE Symbol HCS Exchange NYSE EAI $2,031 Current yield 7 78%	Apr 2, 08	1,000 000	25 000	25,000 00	26 100	26,100.00	1,100 00	LT
KEYCORP CAP X 8 000% DUE 03/15/68 CALLABLE Symbol KEYPRF Exchange· NYSE EAI· $346 Current yield 9 01%	Feb 21, 08	173 000	25 000	4,325 00	22 206	3,841 63	-483 37	LT

continued next page

Account name:	TUW JANE DECKER ASMIS DTD
Account type:	Personal Trust
Account number:	JW 34719 12

Your Financial Advisor:
MONTENEGRO, ROBERT
410-576-3200/800-622-0073

Your assets › Fixed income › Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6 500% Symbol METPRB Exchange: NYSE EAI· $3,250 Current yield. 6.77%	Jun 10, 05	2,000.000	25 000	50,000 00	24 010	48,020 00	-1,980 00	LT
SUNTRUST CAPITAL IX 7 875% DUE 03/15/68 CALLABLE SER IX Symbol STIPRZ Exchange· NYSE EAI $3,938 Current yield· 8 11%	Feb 26, 08	2,000 000	25 000	50,000 00	24 270	48,540 00	-1,460 00	LT
Total				**$204,325.00**		**$201,581.63**	**-$2,743.37**	

Total estimated annual income: $15,909

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
UBS U S ALLOCATION FUND									
CLASS A									
Trade date· Feb 8, 01	993 323	30 201	30,000 00	30,000 00	24 660	24,495 34	-5,504 66		LT
Trade date Mar 25, 08	330 624	30 230	10,000 00	10,000 00	24 660	8,153.19	-1,846 81		LT
Trade date. Jul 13, 09	475 964	21.010	10,005 25	10,005 25	24 660	11,737 27	1,732.02		ST
Total reinvested	155 179	24 722		3,836 38	24 660	3,826 71	-9 67		
EAI· $1,148 Current yield 2 38%									
Security total	1,955 090		50,005 25	53,841 63		48,212 51	-5,629.12	-1,792 74	

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**39,082.75**	**3.96%**	**39,082.75**		
Equities	Common stock	508,275 65		448,712 34	14,611 00	59,563 31
	Other equity investments	22,485 00		21,236.50	1,788 00	1,248 50
	Total equities	**530,760.65**	**53.71%**	**469,948.84**	**16,399.00**	**60,811.81**
Fixed income	Certificates of deposits	55,087 60		55,000 00	494 00	87 60
	Corporate bonds and notes	95,628 25		100,000 00	2,766.00	-4,371 75
	Asset backed securities	1,433 86		1,361 27	80 00	72 59
	Municipal securities	15,428 00		14,741 38		686.62
	Preferred securities	201,581 63		204,325 00	15,909 00	-2,743 37
	Total accrued interest	888 53				
	Total fixed income	**370,047.87**	**37.45%**	**375,427.65**	**19,249.00**	**-6,268.31**
Other	**Mutual funds**	**48,212.51**	**4.88%**	**53,841.63**	**1,148.00**	**-5,629.12**
Total		**$988,103.78**	**100.00%**	**$938,300.87**	**$36,796.00**	**$48,914.38**

Account activity this month

You have qualified for a $150 00 Annual account fee waiver

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	SMUCKER J M CO NEW PAID ON 4	1 40
	Dec 4	Foreign Dividend	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR PAID ON 275	43 12
	Dec 8	Dividend	JOHNSON & JOHNSON COM PAID ON 500	245.00
	Dec 10	Dividend	AMER ELECTRIC POWER CO PAID ON 500	205 00
	Dec 10	Dividend	CHEVRON CORP PAID ON 1000	680.00
	Dec 10	Dividend	INTL BUSINESS MACH PAID ON 200	110 00
	Dec 10	Dividend	MICROSOFT CORP PAID ON 500	65 00
	Dec 11	Foreign Dividend	BARCLAYS PLC ADR PAID ON 1000	65 47
	Dec 15	Dividend	ALLIANZ SE 8 375% PERPETUAL, CALLABLE PAID ON 2000	1,046 88
	Dec 15	Dividend	CSX CORPORATION PAID ON 500	110 00

continued next page

Account name: TUW JANE DECKER ASMIS DTD
Account type: Personal Trust
Account number: JW 34719 12

Your Financial Advisor:
MONTENEGRO, ROBERT
410-576-3200/800-622-0073

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Dividend and interest income (continued)				
Taxable dividends (continued)	Dec 15	Dividend	KEYCORP NEW PAID ON 3433	34 33
	Dec 15	Dividend	METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6 500% PAID ON 2000	812 50
	Dec 17	St Cap Gain	RMA GOVERNMENT PORTFOLIO AS OF 12/16/09	5 40
	Dec 22	Dividend	UBS U S ALLOCATION FUND CLASS A AS OF 12/18/09	1,121 10
	Dec 24	Dividend	RMA GOVERNMENT PORTFOLIO AS OF 12/23/09	0 31
	Total taxable dividends			**$4,545.51**
Taxable interest	Dec 15	Interest	KEYCORP CAP X 8 000% DUE 03/15/68 CALLABLE PAID ON 173	86.50
	Dec 15	Interest	SUNTRUST CAPITAL IX 7.875% SER IX DUE 03/15/68 CALLABLE PAID ON 2000	984 38
	Dec 15	Interest	CONSTELLATION ENERGY GRO 8 625% DUE 06/15/63 CALLABLE PAID ON 1000	539 06
	Dec 21	Interest	GNMA PL 003052M 06 0000 DUE 03/20/31 FACTOR 0.053601110000 PAID ON 25000 AS OF 12/20/09	6 92
	Dec 21	Interest	HOUSEHOLD FIN INTERNOTES 01 065% 091513 DTD093003 FC102003 INFLATION INDEX PAID ON 25000	49 38
	Dec 23	Interest	BEAL BANK TX US RT 00 3000% MAT 12/23/09 FIXED RATE CD PAID ON 25000	24 45
	Total taxable interest			**$1,690.69**
	Total dividend and interest income			**$6,236.20**

	Check number	Date	Description	Amount ($)
Checks	000145	Dec 23	DOCTORS WITHOUT BORDERS	-4,000 00
	000146	Dec 23	WILD EARTH GUARDIANS	-7,500 00
	000148	Dec 22	RIVERS AND BIRDS	-5,000 00
	000150	Dec 23	THE ELEPHANT SANCTUARY	-2,000 00
	000201	Dec 23	HEIFER INTL	-3,000.00
	000203	Dec 22	WOMEN FOR WOMEN INTERNATION	-6,000 00
	000206	Dec 21	CIMARRON SKY DOG RESERVE	-1,000 00
	Total checks			**-$28,500.00**

UBS

Account name: TUW JANE DECKER ASMIS DTD
Account number: JW 34719 12

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 4	Foreign Tax Withheld	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	-8 62
	Total other funds debited			**-$8.62**

Security transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 21	Return Of Principal	GNMA PL 003052M 06 0000 DUE 03/20/31 FACTOR 0 053601110000 PAID ON 25000 AS OF 12/20/09				44 49		
Dec 22	Reinvestment	UBS U S ALLOCATION FUND CLASS A DIVIDEND REINVESTED AT 24 45 NAV ON 12/18/09 AS OF 12/18/09	45 853				-1,121 10	
Dec 23	Call Redemption	BEAL BANK TX US RT 00 3000% MAT 12/23/09 FIXED RATE CD	-25,000 000			25,000 00		
Total						**$25,044.49**	**-$1,121.10**	

	Date	Activity	Description	Amount ($)
Money balance activities	**Nov 30**	**Balance forward**		**$37,431.78**
	Dec 2	Bought	RMA GOVERNMENT PORTFOLIO	1 40
	Dec 7	Bought	RMA GOVERNMENT PORTFOLIO	34 50
	Dec 9	Bought	RMA GOVERNMENT PORTFOLIO	245 00
	Dec 11	Bought	RMA GOVERNMENT PORTFOLIO	1,060 00
	Dec 14	Bought	RMA GOVERNMENT PORTFOLIO	65 47
	Dec 16	Bought	RMA GOVERNMENT PORTFOLIO	3,613 65
	Dec 17	Bought	RMA GOVERNMENT PORTFOLIO AS OF 12/16/09	5 40
	Dec 22	Sold	RMA GOVERNMENT PORTFOLIO AS OF 12/21/09	-899 21
	Dec 23	Sold	RMA GOVERNMENT PORTFOLIO AS OF 12/22/09	-11,000 00
	Dec 24	Bought	RMA GOVERNMENT PORTFOLIO AS OF 12/23/09	0 31
	Dec 24	Bought	RMA GOVERNMENT PORTFOLIO	8,524 45
	Dec 31	**Closing RMA Government Portfolio**		**$39,082.75**

The RMA U S Government Portfolio is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, *may* be ordinary, and not capital, gain or loss *Please check with your tax advisor* To calculate gains and losses, we liquidate the *oldest security lot first* This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for *all capital changes*

We *automatically* adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted *Estimates* in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BEAL BANK TX US RT 00.3000% MAT 12/23/09 FIXED RATE CD	FIFO	25,000 000	Aug 18, 09	Dec 23, 09	25,000 00	25,000.00			0 00

UBS

UBS Financial Services Inc
500 EAST PRATT STREET
11TH FLOOR
BALTIMORE, MD 21202-1009

APZ6003540279 1208 JW 1

Personal Trust Account

December 2008

Duplicate statement for the account of:
TUW JANE DECKER ASMIS DTD
1/13/93 JOHN H SOMMERVILE AND
HELENE V ASMIS CLIFFORD TTEES
CASA DE BRIO
145 COUNTY ROAD 55A
CERRILLOS NM 87010-9787
Account number: JW 34719 D2

00001664 03 AV 0.574 03 TR 00010 B601B081 000000 col
JOHN H SOMMERVILLE ESQ
WHITEFORD, TAYLOR & PRESTON
7 ST PAUL STREET
BALTIMORE MD 21202-1626

Questions about your statement?
Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 360034719

Your investment objectives:
You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager You can find a full description of the alternative investment objectives in *Important information about your statement* on the last two pages of this statement.

Your return objective:
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Secondary - None selected

Value of your account

	on November 28 ($)	on December 31 ($)
Your assets	884,198 96	871,423.58
Your liabilities	0.00	0.00
Value of your account	**$884,198.96**	**$871,423.58**

Change in the value of your account

	December 2008 ($)	Year to date ($)
Opening account value	**$884,198.96**	**$1,122,973.15**
Withdrawals and fees, including securities transferred out	-28,086 31	-36,103 62
Dividend and interest income	6,266.42	43,304 28
Change in value of outside assets/accruals	456.95	-1,103.43
Change in market value	8,587.56	-257,646.80
Closing account value	**$871,423.58**	**$871,423.58**

Your account instructions
- The account record was signed by your Financial Advisor and approved by a Principal of the Firm.
- Statement copies are sent to 2 interested parties

UBS

Cash activity summary

See the section *Account activity this month* for details UBS Bank USA deposit account balances are included in the *opening and closing balances* value, are insured by the FDIC within applicable limits, but are not protected by SIPC See *Important information about your statement* on the last two pages of this statement for details about those balances

	December 2008 ($)	Year to date ($)
Opening balances	**$197,970.07**	**$190,381.93**
Additions		
Dividend and interest income	6,266.42	43,304 28
Proceeds from security transactions	24 27	231,073 86
Total additions	**$6,290.69**	**$274,378.14**
Subtractions		
Checks and bill payments	-28,000.00	-36,000.00
Resource Management Account fee	-81 25	-81 25
Other funds debited	-5.06	-22 37
Funds withdrawn for securities bought	-945.29	-253,427 29
Total subtractions	**-$29,031.60**	**-$289,530.91**
Net cash flow	**-$22,740.91**	**-$15,152.77**
Closing balances	**$175,229.16**	**$175,229.16**

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes The client monthly statement is not intended to be used and cannot be relied upon for tax purposes Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income Please consult your individual tax preparer

	December 2008 ($)	Year to date ($)
Taxable dividends	3,327.25	28,653.17
Taxable interest	2,939 17	14,651.11
Total	**$6,266.42**	**$43,304.28**

Withholdings and tax summary

	December 2008 ($)	Year to date ($)
Foreign taxes paid	-5.06	-22 37

Account name: TUW JANE DECKER ASMIS DTD
Account type: Personal Trust
Account number: JW 34719 D2

Your Financial Advisor:
MONTENEGRO NAWROT PEACOCK GRP
410-576-3200/800-622-0073

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected. See *Important information about your statement* on the last two pages of this statement for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average interest rate	Interest period	Days in period
Cash	0.00	-10,500 00				
RMA GOVERNMENT PORTFOLIO	197,970.07	185,729 16	1.00	0.46%	Nov 21 to Dec 23	33
Total	**$197,970.07**	**$175,229.16**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AT&T INC								
Symbol: T Exchange. NYSE								
EAI: $1,640 Current yield. 5.75%	Mar 3, 00	530 000	34.811	18,776.10	28.500	15,105.00	-3,671.10	LT
	Mar 17, 08	470.000	35.350	16,953 25	28.500	13,395.00	-3,558 25	ST
Security total		1,000.000		35,729.35		28,500 00	-7,229.35	
RESEARCH RECOMMENDATIONS.	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING):*				*BUY / OUTPERFORM*			
	UBS INVESTMENT RESEARCH·				*NEUTRAL RATINGS EXCEPTION $*			
	ARGUS FUNDAMENTAL				*BUY*			
	MATTERHORN GROUP				*HOLD*			
BARCLAYS PLC ADR								
Symbol: BCS Exchange: NYSE								
EAI. $2,639 Current yield· 26.93%	Feb 11, 05	500 000	45.680	23,269 28	9.800	4,900.00	-18,369.28	LT
	Jul 12, 05	500.000	40.310	20,549 44	9.800	4,900.00	-15,649.44	LT
Security total		1,000.000		43,818.72		9,800 00	-34,018.72	
RESEARCH RECOMMENDATIONS·	*UBS INVESTMENT RESEARCH:*				*NEUTRAL RATINGS EXCEPTION $*			
	VALUENGINE, INC				*HOLD*			

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CHEVRON CORP								
Symbol: CVX Exchange NYSE								
EAI $1,201 Current yield 3.51%	Feb 22, 00	462 000	41 357	19,107 00 [1]	73 970	34,174 14	15,067 14	LT
RESEARCH RECOMMENDATIONS	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)*				*RATINGS EXCEPTION +*			
	UBS INVESTMENT RESEARCH				*BUY*			
	MCDEP ASSOCIATES				*HOLD*			
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI $372 Current yield: 7.65%	Feb 22, 00	300 000	35 191	10,557 50 [1]	16 200	4,860.00	-5,697 50	LT
RESEARCH RECOMMENDATIONS	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)*				*HOLD / MARKET PERFORM*			
	UBS INVESTMENT RESEARCH				*NEUTRAL RATINGS EXCEPTION $*			
	ARGUS FUNDAMENTAL				*HOLD*			
	JEFFERSON RESEARCH				*BUY*			
INTL BUSINESS MACH								
Symbol. IBM Exchange NYSE								
EAI $400 Current yield 2 38%	Mar 3, 00	200 000	106 937	21,613.74	84 160	16,832.00	-4,781.74	LT
RESEARCH RECOMMENDATIONS	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)*				*HOLD / MARKET PERFORM*			
	UBS INVESTMENT RESEARCH				*NEUTRAL*			
	ARGUS FUNDAMENTAL				*BUY*			
	MATTERHORN GROUP				*HOLD*			
MEDCO HEALTH SOLUTIONS INC								
Symbol. MHS Exchange NYSE	Feb 22, 00	72 000	15 613	1,124 18	41.910	3,017.52	1,893 34	LT
RESEARCH RECOMMENDATIONS	*UBS INVESTMENT RESEARCH:*				*NEUTRAL*			
	ARGUS FUNDAMENTAL				*BUY*			
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $850 Current yield 3 10%	Feb 22, 00	500 000	36 350	18,175 00 [1]	54 770	27,385 00	9,210 00	LT
RESEARCH RECOMMENDATIONS	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)*				*HOLD / OUTPERFORM*			
	UBS INVESTMENT RESEARCH				*NEUTRAL*			
	ARGUS FUNDAMENTAL				*HOLD*			
	WALL STREET STRATEGIES				*BUY*			
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI. $640 Current yield 2 59%	Feb 22, 00	400 000	43 588	17,435 34 [1]	61 820	24,728 00	7,292 66	LT

continued next page

Account name: TUW JANE DECKER ASMIS DTD
Account type: Personal Trust
Account number: JW 34719 D2

Your Financial Advisor:
MONTENEGRO NAWROT PEACOCK GRP
410-576-3200/800-622-0073

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
RESEARCH RECOMMENDATIONS:	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING):*				*HOLD / OUTPERFORM*			
	UBS INVESTMENT RESEARCH:				*BUY*			
	ARGUS FUNDAMENTAL				*HOLD*			
	THESTREET.COMRATINGS				*BUY*			
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol: SLB Exchange: NYSE EAI: $504 Current yield: 1.98%	Feb 22, 00	600.000	27.603	16,562.00 [1]	42.330	25,398 00	8,836.00	LT
RESEARCH RECOMMENDATIONS:	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING):*				*RATINGS EXCEPTION +*			
	UBS INVESTMENT RESEARCH				*BUY*			
	ARGUS FUNDAMENTAL				*BUY*			
	INDEPENDENT II RSCH				*BUY*			
SMUCKER J M CO NEW Symbol: SJM Exchange: NYSE EAI: $5 Current yield: 2 88%	Feb 22, 00	4.000	32.415	129.66	43.360	173 44	43.78	LT
TECO ENERGY INC Symbol: TE Exchange: NYSE EAI: $1,240 Current yield. 6.48%	Nov 17, 04	750.000	15.250	11,731 17	12.350	9,262.50	-2,468 67	LT
	Mar 9, 05	800.000	15.860	13,010 07	12.350	9,880.00	-3,130.07	LT
Security total		1,550 000		24,741.24		19,142.50	-5,598 74	
RESEARCH RECOMMENDATIONS:	*UBS INVESTMENT RESEARCH:*				*NEUTRAL RATINGS EXCEPTION $*			
	ARGUS FUNDAMENTAL				*BUY*			
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR Symbol: TEVA Exchange: OTC EAI: $113 Current yield: 0.97%	Jun 21, 01	275.000	41.829	11,503.17	42.570	11,706.75	203.58	LT
RESEARCH RECOMMENDATIONS:	*UBS INVESTMENT RESEARCH:*				*BUY*			
	INDEPENDENT II RSCH				*BUY*			
UNION PACIFIC CORP Symbol: UNP Exchange: NYSE EAI: $648 Current yield: 2.26%	Feb 22, 00	600 000	29.031	17,419.00 [1]	47.800	28,680.00	11,261 00	LT
RESEARCH RECOMMENDATIONS	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING):*				*HOLD / OUTPERFORM*			
	UBS INVESTMENT RESEARCH:				*BUY*			
	ARGUS FUNDAMENTAL				*HOLD*			

continued next page

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WAL MART STORES INC								
Symbol: WMT Exchange NYSE								
EAI: $380 Current yield: 1.69%	Apr 4, 00	200 000	59 500	12,104.07	56 060	11,212.00	-892.07	LT
	Aug 8, 00	200.000	55 437	11,291.57	56.060	11,212 00	-79 57	LT
Security total		400.000		23,395 64		22,424 00	-971.64	
RESEARCH RECOMMENDATIONS.	*UBS WEALTH MANAGEMENT RESEARCH (ABSOLUTE/ RELATIVE RANKING)*				*HOLD / MARKET PERFORM*			
	UBS INVESTMENT RESEARCH				*BUY*			
	ARGUS FUNDAMENTAL				*BUY*			
	WALL STREET STRATEGIES				*BUY*			
Total				**$261,311.54**		**$256,821.35**	**-$4,490.19**	

Total estimated annual income: $10,632

[1] Indicates cost basis information has been provided by a source other than UBS Financial Services

Unit investment trusts

When cost basis is available, we may have adjusted it for all or part of principal payments made by the trust to you

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
UNTS CLAYMORE GLOBAL WTR									
EQUITIES PORT SERIES 10									
TERM 11/18/10 REINVEST									
Trade date: Feb 13, 08	2,618 000	9.433	24,697 94	24,697 94	5 680	14,870.24	-9,827 70		ST
Total reinvested	66 000	8 209		541 82	5.680	374 88	-166 94		
EAI: $167 Current yield 1 10%									
Security total	2,684 000		24,697 94	25,239.76		15,245 12	-9,994 64	-9,452 82	

Research recommendations

UBS Wealth Management Research is written by UBS Global Management & Business Banking, and UBS Investment Bank Both UBS research providers, which are separate and independent, employ their own ratings systems and methodologies, and may publish research views that are inconsistent with each other For more information about each research source and ratings definitions, please go to UBS Online Services or ask your Financial Advisor Independent third-party research on certain companies covered by UBS Research is available to customers of UBS in the United States at no cost Customers can access this research at www ubs com/independentresearch or can call 1-877-208-5700 to request that a copy of this research be sent to them Research ratings are as of the end of the statement period Where UBS has dropped coverage on a company, ratings are as of the date coverage was dropped Independent research will continue to be available for 18 months after UBS dropped coverage Please consult the independent research website for the most current rating information

$ Indicates that the rating for this stock may have been placed Under Review by the Wealth Management Research or Investment Research analyst, or may have an exception to the core rating bands by Investment Research

+ Indicates that the recommendation has been suspended due to either a restriction or pending review by the analyst

Your assets (continued)

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TREASURY BK NA VA US RATE 04.0000% MAT 10/22/2009 FIXED RATE CD ACCRUED INTEREST $24.65 CUSIP 89465AWE4 EAI: $833 Current yield: 3.94%	Oct 14, 04	25,000.000	100.000	25,000 00	101.409	25,352.25	352.25	LT

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SALLIE MAE EDNOTES NTS B/E RATE 06 136% MATURES 03/15/10 ACCRUED INTEREST $68.18 CUSIP 78490FSQ3 Moody: Baa2 S&P. N EAI: $1,534 Current yield· 7 59%	Feb 11, 05	25,000 000	100.000	25,000.00	80.861	20,215.25	-4,784 75	LT
HOUSEHOLD FIN INTERNOTES ADJ RATE MATURES 09/15/13 CUSIP 44181EXR4 Moody: Aa3 S&P: N EAI: $1,872 Current yield. 11 17%	Sep 24, 03	25,000 000	100.000	25,000 00	67 000	16,750.00	-8,250 00	LT
GE CAPITAL INTERNOTES CALLABLE RATE 05.000% MATURES 03/15/18 ACCRUED INTEREST $736.11 CUSIP 36966RCY0 Moody. Aaa S&P: AAA EAI: $2,500 Current yield: 5.51%	Mar 13, 03	50,000 000	100.000	50,000 00	90.749	45,374 50	-4,625.50	LT

continued next page

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Total		**$100,000.000**		**$100,000.00**		**$82,339.75**	**-$17,660.25**	

Total accrued interest: $804.29

Total estimated annual income: $5,906

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID)

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GNMA PL 003052M RATE 06.0000% MATURES 03/20/31 CURRENT PAR VALUE 1,790 ACCRUED INTEREST $8.94 CUSIP 36202DL90 EAI. $107 Current yield· 5 80%	Mar 22, 01	25,000 000	101 250	1,816.61	103.384	1,850 57	33 96	LT

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities and for accreted original issue discount for securities issued at a discount When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALBUQUERQUE NM GROSS REV B FSA CAV7.10 PREF BE/R/ PRE-REFUNDED RATE 00.000% MATURES 07/01/15 DATED DATE 11/26/91 PREREFUNDED 07/01/11 @ 77 91 CUSIP 01354MBZ3 Moody: Aa3 S&P. AAA Original cost basis $13,248 45	Nov 08, 06	20,000 000	71 139	14,227.99	73.697	14,739.40	511 41	LT

Your assets › **Fixed income** (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLIANZ SE 8.375% PERPETUAL, CALLABLE Symbol: AZM Exchange: NYSE EAI: $4,188 Current yield: 10.74%	Jun 4, 08	2,000.000	25.000	50,000.00	19.500	39,000.00	-11,000 00	ST
CONSTELLATION ENERGY GROUP 8.625% DUE 06/15/63 CALLABLE Symbol: CEGPRA Exchange: NYSE EAI: $2,156 Current yield: 11.35%	Jun 23, 08	1,000.000	25.000	25,000 00	19.000	19,000.00	-6,000.00	ST
HSBC HOLDINGS 8.125% PERPETUAL, CALLABLE Symbol: HCS Exchange: NYSE EAI. $2,031 Current yield· 8 36%	Apr 2, 08	1,000.000	25.000	25,000.00	24 300	24,300.00	-700.00	ST
KEYCORP CAP X 8.000% DUE 03/15/68 CALLABLE Symbol: KEYPRF Exchange. NYSE EAI: $2,000 Current yield: 12.36%	Feb 21, 08	1,000.000	25.000	25,000.00	16.180	16,180.00	-8,820.00	ST
MERRILL LYNCH CAP 6.450% DUE 12/15/66 CALLABLE 12/15/11@25.00 Symbol. MERPRK Exchange: NYSE EAI: $1,613 Current yield: 10.19%	Dec 8, 06	1,000 000	25.000	25,000.00	15.830	15,830.00	-9,170.00	LT
METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6.500% Symbol: METPRB Exchange: NYSE EAI: $3,250 Current yield: 9.52%	Jun 10, 05	2,000.000	25.000	50,000.00	17.070	34,140.00	-15,860.00	LT

continued next page

Your assets › Fixed income › Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SUNTRUST CAPITAL IX 7.875% DUE 03/15/68 CALLABLE SER IX Symbol. STIPRZ Exchange· NYSE EAI: $3,938 Current yield: 8.38%	Feb 26, 08	2,000.000	25.000	50,000 00	23 500	47,000.00	-3,000 00	ST
Total				**$250,000.00**		**$195,450.00**	**-$54,550.00**	

Total estimated annual income: **$19,176**

Structured products

There may be little or no secondary market for structured products Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions The value at which you would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity

Holding	Trade date	Quantity	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
UBS 100% PPN-ABS RTN BAR S&P 500 3/27/2009 Symbol: PTITFI Exchange. OTC	Mar 26, 08	2,500 000	10.000	25,000.00	9 900	24,750 00	-250 00	ST

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FHLB CALLABLE RATE 4 5800% MATURES 07/15/16 ACCRUED INTEREST $1,055.94 CUSIP 31339Y4E9 EAI $2,290 Current yield. 4.58%	Jun 26, 03	50,000.000	100 000	50,005.25	100 094	50,047 00	41 75	LT

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
UBS U.S ALLOCATION FUND									
CLASS A									
Trade date: Feb 8, 01	993.323	30.201	30,000.00	30,000.00	19.330	19,200 93	-10,799.07		LT
Trade date: Mar 25, 08	330.624	30 230	10,000.00	10,000 00	19.330	6,390.96	-3,609.04		ST
Total reinvested	109.326	24.836		2,715.27	19.330	2,113.27	-602.00		
EAI: $969 Current yield: 3.50%									
Security total	1,433.273		40,000.00	42,715.27		27,705.16	-15,010.11	-12,294.84	

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**175,229.16**	**20.11%**	**175,229.16**		
Equities	Common stock	256,821.35		261,311.54	10,632.00	-4,490.19
	Unit investment trusts	15,245.12		25,239.76	167.00	-9,994 64
	Total equities	**272,066.47**	**31.22%**	**286,551.30**	**10,799.00**	**-14,484.83**
Fixed income	Certificates of deposits	25,352.25		25,000.00	833.00	352.25
	Corporate bonds and notes	82,339 75		100,000.00	5,906.00	-17,660.25
	Asset backed securities	1,850.57		1,816 61	107.00	33.96
	Municipal securities	14,739.40		14,227.99		511 41
	Preferred securities	195,450 00		250,000.00	19,176.00	-54,550.00
	Structured products	24,750.00		25,000 00		-250.00
	Government securities	50,047.00		50,005.25	2,290.00	41.75
	Total accrued interest	1,893 82				

continued next page

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
	Total fixed income	396,422.79	45.49%	466,049.85	28,312.00	-71,520.88
Other	Mutual funds	27,705.16	3.18%	42,715.27	969.00	-15,010.11
Total		**$871,423.58**	**100.00%**	**$970,545.58**	**$40,080.00**	**-$101,015.82**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 3	Dividend Repayment	HSBC HOLDINGS 8 125% PERPETUAL,CALLABLE AS OF 10/15/08	507.81
	Dec 3	Cancel Of Dividend	HSBC HOLDINGS 8.125% PERPETUAL,CALLABLE AS OF 10/15/08	-507.80
	Dec 5	Foreign Dividend	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR PAID ON 275	30 66
	Dec 8	Dividend	SMUCKER J M CO NEW PAID ON 4	1.28
	Dec 10	Dividend	CHEVRON CORP PAID ON 462	300 30
	Dec 10	Dividend	INTL BUSINESS MACH PAID ON 200	100 00
	Dec 15	Dividend	ALLIANZ SE 8.375% PERPETUAL, CALLABLE PAID ON 2000	1,046 88
	Dec 15	Dividend	METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6.500% PAID ON 2000	812.50
	Dec 17	St Cap Gain	RMA GOVERNMENT PORTFOLIO AS OF 12/16/08	2.85
	Dec 22	Dividend	UBS U S ALLOCATION FUND CLASS A AS OF 12/18/08	934 78
	Dec 24	Dividend	RMA GOVERNMENT PORTFOLIO AS OF 12/23/08	84.04
	Dec 26	Dividend	UNTS CLAYMORE GLOBAL WTR EQUITIES PORT SERIES 10 TERM 11/18/10 REINVEST AS OF 12/25/08	13.95
	Total taxable dividends			**$3,327.25**
Taxable interest	Dec 15	Interest	MERRILL LYNCH CAP 6.450% DUE 12/15/66 CALLABLE 12/15/11@25 00 PAID ON 1000	403 13
	Dec 15	Interest	KEYCORP CAP X 8 000% DUE 03/15/68 CALLABLE PAID ON 1000	500.00
	Dec 15	Interest	SUNTRUST CAPITAL IX 7 875% SER IX DUE 03/15/68 CALLABLE PAID ON 2000	984 38
	Dec 15	Interest	CONSTELLATION ENERGY GRO 8 625% DUE 06/15/63 CALLABLE PAID ON 1000	539 06
	Dec 15	Interest	SALLIE MAE EDNOTES NTS 06 570% 031510 DTD022505 FC031505 B/E PAID ON 25000	134 67

continued next page

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Dividend and interest income (continued)				
Taxable interest (continued)	Dec 22	Interest	TREASURY BK NA VA US RT 04.0000% MAT 10/22/09 FIXED RATE CD PAID ON 25000	82.19
	Dec 22	Interest	GNMA PL 003052M 06.0000 DUE 03/20/31 FACTOR 0.071589670000 PAID ON 25000 AS OF 12/20/08	9.07
	Dec 22	Interest	HOUSEHOLD FIN INTERNOTES INFLATION INDEX 091513 DATED 093003 FRN PAID ON 25000	129.38
	Total accrued interest received			**$157.29**
	Total taxable interest			**$2,939.17**
	Total dividend and interest income			**$6,266.42**

	Check number	Date	Description	Amount ($)
Checks	000131	Dec 30	RIVERS AND BIRDS	-5,000.00
	000132	Dec 31	CONTA FE EQUESTEN THERAPEUT	-2,000 00
	000133	Dec 24	WILD SOUTH GUARDIAN'S	-7,500.00
	000139	Dec 31	THE HOME SHELTER	-2,500.00
	000140	Dec 31	WOMEN FOR WOMEN INTERNATION	-6,000.00
	000141	Dec 24	HEIFER INTL	-2,500.00
	000143	Dec 24	THE ELEPHANT SANCTUARY	-2,500.00
	Total checks			**-$28,000.00**

	Date	Activity	Description	Amount ($)
Fees	Dec 2	Fee Charge	RMA SERVICES FEE	-6.25
	Dec 26	Fee Charge	RMA SERVICES FEE	-75.00
	Total Resource Management Account fees			**-$81.25**

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 5	Foreign Tax Withheld	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	-5.06
	Total other funds debited			**-$5.06**

UBS

Account activity this month (continued)

Security transactions

For more information about the price/value shown for restricted securities, see Important information about your statement on the last two pages

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from securities transactions ($)	Funds withdrawn for securities bought ($)	Accrued interest ($)
Dec 12	Sold	GMAC SMARTNOTES NTS B/E 02 350% 101511 DTD101904 FC011505 YTM = 29 464 AS OF 09/19/08	-25,000 000		43 0000000	10,744 75		157 29
Dec 12	Cancel Sell	GMAC SMARTNOTES NTS B/E 02 350% 101511 DTD101904 FC011505 YTM = 29 46CANCELLATION AS OF 09/19/08	25,000.000		43 0000000	-10,744 75		
Dec 22	Reinvestment	UBS U S ALLOCATION FUND CLASS A DIVIDEND REINVESTED AT 18 75 NAV ON 12/18/08 AS OF 12/18/08	49 855				-934.78	
Dec 22	Return Of Principal	GNMA PL 003052M 06.0000 DUE 03/20/31 FACTOR 0 071589670000 PAID ON 25000 AS OF 12/20/08				24 27		
Dec 26	Reinvestment	UNTS CLAYMORE GLOBAL WTR EQUITIES PORT SERIES 10 TERM 11/18/10 REINVEST AT 5 256700 REINVEST PRICE REINVEST DIV ON 12/26/08 EXECUTION CAPACITY· AGENT AS OF 12/25/08	2 000				-10.51	
Total						**$24.27**	**-$945.29**	**$157.29**

Money balance activities

Date	Activity	Description	Amount ($)
Nov 28	**Balance forward**		**$197,970.07**
Dec 3	Sold	RMA GOVERNMENT PORTFOLIO AS OF 12/02/08	-6 25
Dec 8	Bought	RMA GOVERNMENT PORTFOLIO	25 61
Dec 9	Bought	RMA GOVERNMENT PORTFOLIO	1.28
Dec 11	Bought	RMA GOVERNMENT PORTFOLIO	400.30
Dec 15	Bought	RMA GOVERNMENT PORTFOLIO	157.29
Dec 16	Bought	RMA GOVERNMENT PORTFOLIO	4,420.62
Dec 17	Bought	RMA GOVERNMENT PORTFOLIO AS OF 12/16/08	2 85
Dec 23	Bought	RMA GOVERNMENT PORTFOLIO	244 91
Dec 24	Bought	RMA GOVERNMENT PORTFOLIO AS OF 12/23/08	84 04
Dec 26	Sold	RMA GOVERNMENT PORTFOLIO AS OF 12/24/08	-12,500 00
Dec 29	Sold	RMA GOVERNMENT PORTFOLIO AS OF 12/26/08	-71.56
Dec 31	Sold	RMA GOVERNMENT PORTFOLIO AS OF 12/30/08	-5,000 00

continued next page

ccount activity this month (continued)

	Date	Activity	Description	Amount ($)
Money balance activities (continued)	**Dec 31**	**Closing RMA Government Portfolio**		**$185,729.16**

The RMA U.S Government Portfolio is your primary sweep option

Your Financial Advisor or Contact
MONTENEGRO GROUP
410-576-3200/800-622-0073

UBS Financial Services Inc.

2009 Consolidated Form 1099

Corrected 03/10/10

C12L157741-X236

2009 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2009 Gain/Loss for transactions with trade dates through 12/31/09 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec.1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 261 19	$ 298 36	$ 37 17	$	$ 37 17
Long-term Gain/Loss	169,444 16	166,866 01	13,834 01	-16,412 16	-2,578 15
Sub Total·	**$ 169,705.35**	**$ 167,164.37**	**$ 13,871.18**	**$ -16,412.16**	**$ -2,540.98**
Total:	**$ 169,705.35**	**$ 167,164.37**	**$ 13,871.18**	**$ -16,412.16**	**$ -2,540.98**

Short-Term Gain/Loss

This section includes securities held for less than one year and option contracts that are not reported on Form 1099-B

Security Description	*Activity Type*	*Quantity/ Face value*	*Original Cost Basis*	*Purchase date Date Acquired*	*Date Sold*	*Sale Amount*	*Cost or Other Basis*	*Gain/Loss*	*Remarks*	*Matches 1099-B*
UNTS CLAYMORE GLOBAL WTR	*Trade*	2 000		10/25/08	10/06/09	12 97	10 13	2 84		Y
EQUITIES PORT SERIES 10	*Trade*	1 000		11/25/08	10/06/09	6 49	4 25	2 24		Y
TERM 11/18/10 REINVEST	*Trade*	2 000		12/25/08	10/06/09	12 97	10 45	2 52		Y
	Trade	41 000		Earnings	10/06/09	265 93	236 36	29 57		Y
Total Short-Term Gain/Loss						**298.36**	**261.19**	**37.17**		

UBS Financial Services Inc.

2009 Consolidated Form 1099

Corrected 03/10/10

C12L157742-X236

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
FHLB CALLABLE 04.580 % DUE 071516 DTD 071503 FC 01152004	Redemption	50,000 000		06/26/03	01/15/09	50,000 00	50,005 25	-5 25		Y
MEDCO HEALTH SOLUTIONS INC	Trade	72 000		02/22/00	07/14/09	3,303 98	1,124 18	2,179 80		Y
MERRILL LYNCH CAP 6 450% DUE 12/15/66 CALLABLE 12/15/11@25 00	Trade	100 000		12/08/06	07/13/09	1,634 66	2,500.00	-865 34		Y
	Trade	228 000		12/08/06	07/13/09	3,727 01	5,700 00	-1,972.99		Y
	Trade	326 000		12/08/06	07/13/09	5,346 58	8,150 00	-2,803 42		Y
	Trade	246 000		12/08/06	07/13/09	4,016 71	6,150.00	-2,133.29		Y
	Trade	100 000		12/08/06	07/13/09	1,632 66	2,500 00	-867 34		Y
PEPSICO INC	Trade	500 000		02/22/00	10/06/09	29,829 21	18,175 00	11,654 21	1	Y
TREASURY BK NA VA US RT 04 0000% MAT 10/22/09 FIXED RATE CD	Redemption	25,000 000		10/14/04	10/22/09	25,000 00	25,000 00			Y
UBS 100% PPN-ABS RTN BAR S&P 500 3/27/2009	Redemption	2,500 000		03/26/08	03/27/09	25,000 00	25,000 00			Y
UNTS CLAYMORE GLOBAL WTR EQUITIES PORT SERIES 10 TERM 11/18/10 REINVEST	Trade	36 000		03/25/08	10/06/09	233 49	304.92	-71 43		Y
	Trade	3 000		05/25/08	10/06/09	19 46	27.83	-8 37		Y
	Trade	2 000		06/25/08	10/06/09	12 97	18 28	-5.31		Y
	Trade	1.000		07/25/08	10/06/09	6 49	8 83	-2 34		Y
	Trade	4 000		08/25/08	10/06/09	25 94	34 70	-8 76		Y
	Trade	15 000		09/25/08	10/06/09	97.29	120 54	-23 25		Y
	Trade	2,618 000		02/13/08	10/06/09	16,979 56	24,624 63	-7,645 07		Y
Total Long-Term Gain/Loss						**166,866.01**	**169,444.16**	**-2,578.15**		

Basis adj. $4,483

T/U/W JANE DECKER ASMIS

52-6956677

2009 Form 990-PF - Part XV - 3.a.

Recipient	Purpose	Amount
Doctors Without Borders USA, Inc. 333 7th Avenue 2nd Floor New York, New York 10001	Unrestricted	$ 4,000
Wild Earth Guardians 312 Montezuma Avenue Suite A Santa Fe, New Mexico 87501	Unrestricted	7,500
Wise Fool New Mexico Unit D 2778 Agua Fria Street Santa Fe, New Mexico 87507	Unrestricted	3,000
New Mexico Solar Energy Association 1009 Bradbury SE #35 Albuquerque, New Mexico 87106	Unrestricted	7,000
The Elephant Sanctuary P. O. Box 393 Hohenwald, Texas 38462	Unrestricted	2,000
Turquoise Trail Volunteer Fire Department P. O. Box 102 Cerrillos, New Mexico 87010	Unrestricted	3,000
Heifer International P. O. Box 8058 Little Rock, Arkansas 72203-8058	Unrestricted	3,000
Women for Women International 4455 Connecticut Avenue, NW Suite 200 Washington, DC 20008	Unrestricted	6,000

The Horse Shelter 100 AB Old Cash Ranch Road Cerrillos, New Mexico 87010	Unrestricted	2,000
Rivers & Birds P. O. Box 819 Arroyo Seco, New Mexico 87514	Unrestricted	5,000
Cimarron Sky-Dog Reserve P. O. Box 583 Cerrillos, New Mexico 87010	Unrestricted	1,000
Earth Justice 426 17th Street, 6th Floor Oakland, California 94612	Unrestricted	2,500
S.A.B.R.E Foundation 445 Spruce Drive Fernley, Nevada 89408		2,000
		$48,000

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