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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545 0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type
See Specific
Instructions

The Taylor Foundation, Inc.
P.O. Box 396
Ellicott City, MD 21041-0396

A Employer identification number

52-6056357

B Telephone number (see the instructions)

410.465.3500

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 2,882,814.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books**(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)**

REVENUE

- 1 Contributions, gifts, grants, etc., received (att sch)
 2 Ck ☒ if the foundn is not req to att Sch B
 3 Interest on savings and temporary cash investments
 4 Dividends and interest from securities
 5a Gross rents
 b Net rental income or (loss)
 6a Net gain/(loss) from sale of assets not on line 10
 b Gross sales price for all assets on line 6a
 7 Capital gain net income (from Part IV, line 2)
 8 Net short-term capital gain
 9 Income modifications
 10a Gross sales less returns and allowances
 b Less Cost of goods sold
 c Gross profit/(loss) (att sch)
 11 Other income (attach schedule)
 12 **Total.** Add lines 1 through 11

	106,725.	106,725.	106,725.	
		Statement 1		
	-56,584.			
	797,551.			
	3,460.			
	53,601.	106,725.	106,725.	

ADMINISTRATIVE EXPENSES

- 13 Compensation of officers, directors, trustees, etc
 14 Other employee salaries and wages
 15 Pension plans, employee benefits
 16a Legal fees (attach schedule)
 b Accounting fees (attach sch) See St 3
 c Other prof fees (attach sch) See St 4
 17 Interest
 18 Taxes (attach schedule)(see instr) See Stm 5
 19 Depreciation (attach sch) and depletion
 20 Occupancy
 21 Travel, conferences, and meetings
 22 Printing and publications
 23 Other expenses (attach schedule)

	0.			
	2,600.			
	4,291.			
	1,367.			

- 24 **Total operating and administrative expenses.** Add lines 13 through 23
 25 Contributions, gifts, grants paid Part XV
 26 **Total expenses and disbursements.** Add lines 24 and 25

	8,258.			
	348,470.			348,470.
	356,728.	0.	0.	348,470.

- 27 Subtract line 26 from line 12:
 a **Excess of revenue over expenses and disbursements**
 b **Net investment income** (if negative, enter -0-)
 c **Adjusted net income** (if negative, enter -0-)

	-303,127.			
		106,725.		
			106,725.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	104,747.	283,679.	283,679.
	2	Savings and temporary cash investments	72,193.	136,555.	136,555.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Statement 6	863,565.	825,107.	955,458.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) Statement 7	2,108,613.	1,600,611.	1,505,732.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe See Statement 8)	1,351.	1,390.	1,390.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	3,150,469.	2,847,342.	2,882,814.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,150,469.	2,847,342.	
	30	Total net assets or fund balances (see the instructions)	3,150,469.	2,847,342.	
	31	Total liabilities and net assets/fund balances (see the instructions)	3,150,469.	2,847,342.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,150,469.
2	Enter amount from Part I, line 27a	2	-303,127.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,847,342.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,847,342.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	380,176.	3,194,360.	0.119015
2007	141,380.	3,558,885.	0.039726
2006	157,068.	2,855,781.	0.055000
2005	228,928.	2,911,313.	0.078634
2004	267,130.	2,862,320.	0.093326

2 Total of line 1, column (d)	2	0.385701
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.077140
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,817,297.
5 Multiply line 4 by line 3	5	217,326.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,067.
7 Add lines 5 and 6	7	218,393.
8 Enter qualifying distributions from Part XII, line 4	8	348,470.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,067.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,067.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,067.
6 Credits/Payments			
a 2009 estimated tax prmts and 2008 overpayment credited to 2009	6a	2,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	932.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	932.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Bruce T. Taylor, M.D.</u> Telephone no <u>410.465.3500</u> Located at <u>4100 College Avenue Ellicott City MD</u> ZIP + 4 <u>21041-0396</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Irving J. Taylor, M.D. 4100 College Avenue Ellicott City, MD 21041	President 0	0.	0.	0.
Bruce T. Taylor, M.D. 4100 College Avenue Ellicott City, MD 21041	Secretary 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	2,797,167.
b Average of monthly cash balances	1b	63,033.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	2,860,200.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,860,200.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	42,903.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,817,297.
6 Minimum investment return. Enter 5% of line 5	6	140,865.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	140,865.
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,067.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		1,067.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		139,798.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		139,798.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		139,798.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	348,470.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	348,470.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,067.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	347,403.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				139,798.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	83,883.			
c From 2006	16,629.			
d From 2007				
e From 2008	223,006.			
f Total of lines 3a through e	323,518.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 348,470.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				139,798.
e Remaining amount distributed out of corpus	208,672.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	532,190.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	532,190.			
10 Analysis of line 9				
a Excess from 2005	83,883.			
b Excess from 2006	16,629.			
c Excess from 2007				
d Excess from 2008	223,006.			
e Excess from 2009	208,672.			

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N/A

- (4) Gross investment income.**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Various - see list attached	None	501c3	General support grants	348,470.
Total			3a	348,470.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	106,725.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	3,460.	
8	Gain or (loss) from sales of assets other than inventory			18	-56,584.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				53,601.	
13	Total. Add line 12, columns (b), (d), and (e)					53,601.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Taylor Foundation, Inc.						EIN 52-6056357
Charitable Contributions						Form 990PF, Year Ended 12/31/09
January through December 2009						Part XV, Line 3a
Date	Num	Name	Name Address	Memo	Amount	
01/22/2009	2009 contribution	Shoshana S Cardin Jewish Comm High School	7310 Park Heights Avenue Baltimore, MD 21208	2009 contribution	\$ 30,000	
01/22/2009	2009 contribution	Alzheimers Disease Research	22512 Gateway Center Dr. P. O. Box 1950 Clarksburg, MD 20871-1950	2009 contribution	150	
01/22/2009	2009 contribution	March of Dimes	Donor Service Center P O Box 8972 Topeka, KS 66608-8972	2009 contribution	100	
01/22/2009	2009 contribution	Lifbridge Health Services	2401 W Belvedere Avenue Baltimore, MD 21215-9951	2009 contribution	5,000	
01/22/2009	2009 contribution	Temple Oheb Shalom	7310 Park Heights Ave. Baltimore, MD 21208-5491	2009 contribution	18,000	
01/22/2009	2009 contribution	Habitat for Humanity	121 Habitat Street Americus, GA 31709-3498	2009 contribution	100	
01/22/2009	2009 contribution	Chesapeake Bay Foundation	P O Box 17447 Baltimore, MD 21298-9104	2009 contribution	300	
01/22/2009	2009 contribution	Hadassah-Keepers of the Gate	2900 North Military Trail #220 Boca Raton, FL 33431	2009 contribution	5,000	
01/22/2009	2009 contribution	Goucher College	1021 Dulaney Valley Road Baltimore, MD 21204	2009 contribution	5,000	
01/22/2009	2009 contribution	WETA TV 26	P. O. Box 96100 Washington, DC 20090	2009 contribution	250	
01/22/2009	2009 contribution	Goucher Hillel	c/o 1515 Reisterstown Rd 2nd Floor Baltimore, MD 21208	2008-2009 Parent's Association	360	
01/22/2009	2009 contribution	Columbia University Parents Fund	Engineering Annual Fund 475 Riverside Drive MC 7723 New York, NY 10115	Parent Fund (10015) Annual Fund	1,000	
04/30/2009	2009 contribution	Mosaic Community Services	1925 Greenspring Drive Timonium, MD 21093	2009 contribution	2,600	
05/13/2009	Visionary 2009	Jewish Federation of Howard County	Century Plaza 1000, Suite 400 10630 Little Patuxent Parkway Columbia, MD 21044-3294	Visionary 2009 contribution	5,360	
05/13/2009	#23811759	St. Jude Children's Research Hospital	501 St. Jude Place Memphis, TN 38105	Tribute File #23811759 for Mr. Louis Roca	100	
08/18/2009	2009 Challenge Aspen	Challenge Aspen	505 Elk Run Drive Basalt, CO 81621	Contribution 2009 - Anne Grice	250	
12/14/2009	Howard Fawley	American Legion #195	c/o August J Raveiro 2603 Virginia Avenue Baltimore, MD 21227	10 23 09 Challenge Aspen Team	100	
12/30/2009	2009 contribution	Sheppard & Enoch Pratt Foundation, Inc	6501 N. Charles Street P.O. Box 6815 Baltimore, MD 21285-6815	In memory of Howard C. Fawley	12 03.09 (J. Shiflett)	
12/30/2009	2009 contribution	Associated Jewish Community	Jewish Community Federation of Baltimore 101 West Mount Royal Avenue Baltimore, MD 21201-5781	2009 contribution	15,000	
12/30/2009	2009 contribution	Maryland Food Bank	P.O. Box 17369 Baltimore, MD 21227-1369	2009 contribution	17,000	
12/30/2009	2009 contribution	Howard County Conservancy at Mt Pleasant	P. O. Box 175 Woodstock, MD 21163	2009 contribution	200	
12/30/2009	2009 contribution	National Aquarium in Baltimore	501 E Pratt Street Baltimore, MD 21202	2009 contribution	250	
12/30/2009	2009 contribution	Crohn's & Colitis Foundation of America	National Processing Center P.O. Box 1245 Albert Lea, MN 56007-9918	2009 contribution	250	
12/30/2009	2009 contribution	National Wildlife Federation	c/o Guardians of the Wild P O Box 1637 Merrifield, VA 22116-1637	2009 contribution	100	
12/30/2009	2009 contribution	Enoch Pratt Free Library	400 Cathedral Street Baltimore, MD 21298-3105	2009 contribution	250	
12/30/2009	2009 contribution	Howard Community College	10901 Little Patuxent Parkway Columbia, MD 21044-9958	2009 contribution	1,000	
12/30/2009	2009 contribution	HC DrugFree, Inc.	Wilde Lake Village Center 10451 Twin Rivers Road Suite 404 Columbia, MD 21044	2009 contribution	250	
12/30/2009	2009 contribution	Maryland Institute College of Art	1300 Mount Royal Ave Baltimore, MD 21217-9986	2009 contribution	250	
12/30/2009	2009 contribution	Unifem/USA	United States National Committee P.O. Box 630502 Baltimore, MD 21263	2009 contribution	250	
12/30/2009	2009 contribution	Towson University Foundation	P.O. 17165 Baltimore, MD 21298-8403	2009 contribution	250	
12/30/2009	2009 contribution	Columbia Festival of the Arts	5575 Sterrett Place Suite 280 Columbia, MD 21044	2009 contribution	250	
12/30/2009	2009 contribution	Mental Health Association	711 W. 40th St #460 Baltimore, MD 21211	2009 contribution	500	
12/30/2009	2009 contribution	Haverford College	370 Lancaster Avenue Haverford, PA 19041-9989	2009 contribution	500	
12/30/2009	2009 contribution	Radio Reading Network of Maryland	2901 Liberty Heights Ave. Baltimore, MD 21215-7807	2009 contribution	100	
12/30/2009	2009 contribution	Jewish Recovery Houses	3723 Old Court Road, Suite 206 Pikesville, MD 21208	2009 contribution	250	
12/30/2009	2009 contribution	Maryland Zoo	P.O. Box 631837 Baltimore, MD 21298-8638	2009 contribution	500	
12/30/2009	2009 contribution	Maryland Science Center	601 Light Street Baltimore, MD 21230	2009 contribution	250	
12/30/2009	2009 contribution	Snowmass-Wildcat Fire Protection District	Paramedic Scholarship Fund P.O. Box 6436 Snowmass Village, CO 81615	2009 contribution	200	
12/30/2009	2009 contribution	ARC of Howard County	11735 Homewood Road Ellicott City, MD 21042	2009 contribution	250	
12/30/2009	2009 contribution	Baltimore Zionist District	Beacham Square 3655-B Old Court Road #24 Owings Mills, MD 21208-3963	2009 contribution	1,000	

Taylor Foundation, Inc.						EIN 52-6056357
Charitable Contributions						Form 990PF, Year Ended 12/31/09
January through December 2009						Part XV, Line 3a
Date	Num	Name	Name Address	Memo	Amount	
12/30/2009	2009 contribution	American Technion Society	55 East 59th Street New York, NY 10022	2009 contribution	10,000	
12/30/2009	2009 contribution	Physicians National Health Program	29 East Madison Street Suite 602 Chicago, IL 60602-4404	2009 contribution	500	
12/30/2009	2009 contribution	NAMI of Metropolitan Baltimore	5210 York Road Baltimore, MD 21212	2009 contribution	250	
12/30/2009	2009 contribution	Ellicott City Volunteer Fire Dept	P. O. Box 296 Ellicott City, MD 21041-0296	2009 contribution	250	
12/30/2009	2009 contribution	Maryland Public Television	11767 Owings Mills Blvd. Owings Mills, MD 21117	2009 contribution	250	
12/30/2009	2009 Gift	Bucknell University	Lewisburg, PA 17837	2009 Gift in Honor of Ross Taylor	500	
12/30/2009	2009 contribution	Howard County Historical Society	P. O. Box 109 Ellicott City, MD 21041-0109	2009 contribution Silver Corporate Sponsor	250	
12/30/2009	2009 contribution	Edward A. Myerberg Senior Center	3101 Fallstaff Road Baltimore, MD 21209-2967	2009 contribution	100	
12/30/2009	2009 contribution	Recording for The Blind & Dyslexic	20 Roszel Road Princeton, NJ 08540-9983	2009 contribution	250	
12/30/2009	2009 contribution	Project HEALTH	85 E. Newton Street Room 511 Boston, MA 02118	2009 contribution - Columbia University Program	100	
12/30/2009	2009 contribution	Aspen Sante Fe Ballet	0245 Sage Way Aspen, Colorado 81611	2009 contribution	250	
12/30/2009	2009 contribution	WYPR	2216 N. Charles Street Baltimore, MD 21218-5718	2009 contribution	250	
12/30/2009	2009 contribution	Columbia Foundation	10227 Wincopin Circle Suite G 15 Columbia, MD 21044	2009 contribution	250	
12/30/2009	2009 contribution	Johns Hopkins Medicine	Development and Alumni Relations 100 North Charles St. Suite 216 Baltimore, MD 21201-3805	2009 contribution MD - PhD Program	10,000	
12/30/2009	2009 contribution	Johns Hopkins University	Development Dept. John Cook Wyman Building 3400 North Charles St. #500	2009 contribution	100,000	
12/30/2009	2009 contribution	Friends of the Israel Defense Forces	350 Fifth Avenue New York, New York 10118	2009 contribution	1,000	
12/30/2009	2009 contribution	Jewish National Fund	2 Reservoir Circle #203 Baltimore, MD 21208	2009 contribution	25,000	
12/30/2009	2009 contribution	Temple Oheb Shalom	7310 Park Heights Ave Baltimore, MD 21208-5491	2009 contribution	51,000	
12/30/2009	2009 contribution	Shoshana S Cardin Jewish Comm High School	7310 Park Heights Avenue Baltimore, MD 21208	2009 contribution	10,000	
12/30/2009	2009 contribution	Oldfields School	1500 Glencoe Road Glencoe, MD 21152-9321	2009 contribution	1,000	
12/30/2009	2009 contribution	Odyssey School	3257 Bridle Ridge Lane Stevenson, MD 21153-2036	2009 contribution	1,000	
12/30/2009	2009 contribution	Roland Park Country School	5204 Roland Avenue Baltimore, MD 21210	2009 contribution	500	
12/30/2009	2009 contribution	National Museum of Ceramic Art	2406 Shellydale Road Baltimore, MD 21209	2009 contribution	1,000	
12/30/2009	2009 contribution	Princeton University	P. O. Box 5357 Princeton, NJ 08543-5357	2009 contribution	500	
12/30/2009	2009 contribution	Pikesville Volunteer Fire Company	P. O. Box 5767 Pikesville, MD 21282-5767	2009 contribution	500	
12/30/2009	2009 contribution	Jewish Federation of Howard County	Century Plaza 1000, Suite 400 10630 Little Patuxent Parkway Columbia, MD 21044-3294	2009 contribution	1,000	
12/31/2009	2009 contribution	Medical Alumni Assoc. of University of MD	Attn: Larry Pitrof 522 West Lombard Street Baltimore, MD 21201-1636	2009 contribution	20,000	
					\$ 348,470	

The Taylor Foundation, Inc.

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Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	Bernstein Glob Wealth Mgmt-See Attached		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	199,171.		
Cost or Other Basis:	255,612.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	-56,441.
Description:	.8 Merck & Co		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	11/05/2009		
To Whom Sold:			
Gross Sales Price:	26.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	26.
Description:	3,693.2 Schering Plough Corp		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	98,354.		
Cost or Other Basis:	32,879.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	65,475.
Description:	14,370.246 Bond Fund of America		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	12/30/2009		
To Whom Sold:			
Gross Sales Price:	170,000.		
Cost or Other Basis:	187,987.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	-17,987.
Description:	3,433.208 Capital Income Builder Fund		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	12/30/2009		
To Whom Sold:			
Gross Sales Price:	165,000.		
Cost or Other Basis:	186,345.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	-21,345.

The Taylor Foundation, Inc.

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Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	39,550.367	Income Fund of America		
Date Acquired:	Various			
How Acquired:	Purchase			
Date Sold:	12/30/2009			
To Whom Sold:				
Gross Sales Price:	165,000.			
Cost or Other Basis:	191,312.			
Basis Method:	Cost			
Depreciation:	0.			
		Gain (Loss)	-26,312.	
		Total	\$	<u>-56,584.</u>

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 3,460.		
Total	\$ <u>3,460.</u>	\$ 0.	0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Rivlin, Lichter & Feldman, P.C.	\$ 2,600.			
Total	\$ <u>2,600.</u>	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	\$ 4,291.			
Total	\$ <u>4,291.</u>	\$ 0.	\$ 0.	\$ 0.

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Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal ExciseTax - 2008 refund	\$ -1,166.			
Federal ExciseTax - 2009 estimates	2,000.			
Foreign Taxes Paid	533.			
Total	\$ 1,367.	\$ 0.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
992 shs - International Business Mach.	Cost	\$ 38,564.	\$ 129,853.
700 shs Pfizer, Inc.	Cost	26,049.	18,190.
446 shs Devon Energy	Cost	13,161.	32,781.
1,400 shs Con Edison	Cost	60,725.	63,602.
1,000 shs Sherwin Williams	Cost	32,062.	61,650.
170 shs Monsanto Co.	Cost	1,393.	13,897.
275 shs Qualcomm	Cost	12,187.	12,721.
100 shs - Apple, Inc.	Cost	9,522.	21,073.
300 shs - Petroleo Brasileiro	Cost	9,589.	14,304.
500 shs - Susquehanna Bancshares	Cost	5,960.	2,945.
300 Valero Energy Corp	Cost	5,948.	5,025.
Various shs - Bernstein Managed Funds	Cost	578,080.	531,246.
200 shs Aflac, Inc	Cost	4,508.	9,290.
400 shs Astec Industries Inc	Cost	9,402.	10,776.
500 Bank of America Corp	Cost	3,264.	7,530.
200 Elbit Systems Ltd	Cost	8,393.	13,010.
500 General Electric Co	Cost	6,300.	7,565.
Total		\$ 825,107.	\$ 955,458.

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

Other Publicly Traded Securities	Valuation Method	Book Value	Fair Market Value
1,200 shs Teppco Partners L.P.	Cost	\$ 16,875.	\$ 46,738.
6,140.138 shs American Fund Cap Income	Cost	333,269.	294,051.
18,203.644 shs American Fund Inc Fd	Cost	335,224.	281,974.
25,180.122 shs American Fund Bond Fd	Cost	329,399.	297,125.
Total Other Publicly Traded Securities		\$ 1,014,767.	\$ 919,888.
Other Securities			
Histadrutt	Cost	2,500.	2,500.
State of Israel Bonds	Cost	583,344.	583,344.
Total Other Securities		\$ 585,844.	\$ 585,844.

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Statement 7 (continued)
Form 990-PF, Part II, Line 13
Investments - Other

Other SecuritiesTotal \$ 1,600,611. \$ 1,505,732.

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

Deposit in Transit

	<u>Book Value</u>	<u>Fair Market Value</u>
	\$ 1,390.	\$ 1,390.
Total	<u>\$ 1,390.</u>	<u>\$ 1,390.</u>