Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

THE DOREEN & GILBERT BASSIN
FAMILY FOUNDATION
457 MAMARONECK ROAD
SCARSDALE, NY 10583

A Employer identification number: 52-2390390

B Telephone number (see the instructions): (914) 723-3334

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 530,111.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,977.	15,977.	15,977.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-97,395.			
	b Gross sales price for all assets on line 6a 470,659.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			3,560.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-81,418.	15,977.	19,537.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	1,000.	500.		500.
	c Other prof fees (attach sch) SEE ST 2	5,988.	5,988.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 3	237.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	2,449.			2,449.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,674.	6,488.		2,949.
	25 Contributions, gifts, grants paid PART XV	41,120.			41,120.
	26 **Total expenses and disbursements.** Add lines 24 and 25	50,794.	6,488.	0.	44,069.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-132,212.			
	b **Net investment income** (if negative, enter -0-)		9,489.		
	C **Adjusted net income** (if negative, enter -0-)			19,537.	

RECEIVED
NOV 17 2010
OGDEN, UT

SCANNED NOV 24 2010

614 23

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	42,756.	26,028.	26,028.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	556,319.	440,835.	504,083.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	599,075.	466,863.	530,111.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	599,075.	466,863.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	599,075.	466,863.	
	31 Total liabilities and net assets/fund balances (see the instructions)	599,075.	466,863.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	599,075.
2	Enter amount from Part I, line 27a	2	-132,212.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	466,863.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	466,863.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 5			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -97,395.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3** 3,560.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	34,603.	626,132.	0.055265
2007	37,563.	741,464.	0.050661
2006	37,778.	680,995.	0.055475
2005	29,020.	607,618.	0.047760
2004	17,304.	322,645.	0.053632

2	**Total** of line 1, column (d)	2	0.262793
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052559
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	513,867.
5	Multiply line 4 by line 3	5	27,008.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	95.
7	Add lines 5 and 6	7	27,103.
8	Enter qualifying distributions from Part XII, line 4	8	44,069.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	95.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	95.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	95.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 6 ►		9	99.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► **Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DOREEN BASSIN Telephone no ► (914) 723-3334

Located at ► 457 MAMARONECK ROAD SCARSDALE NY ZIP + 4 ► 10583

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GILBERT BASSIN 457 MAMARONECK ROAD SCARSDALE, NY 10583	PRESIDENT 0	0.	0.	0.
DOREEN BASSIN 457 MAMARONECK ROAD SCARSDALE, NY 10583	SECRETARY/TR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.			
a Average monthly fair market value of securities		1a	487,300.
b Average of monthly cash balances		1b	34,392.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	521,692.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	521,692.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	7,825.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	513,867.
6 **Minimum investment return.** Enter 5% of line 5		6	25,693.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	25,693.
2a Tax on investment income for 2009 from Part VI, line 5	2a 95.		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	95.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	25,598.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	25,598.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	25,598.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	44,069.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,069.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	95.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	43,974.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				25,598.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 1,334.				
b From 2005 — 3,692.				
c From 2006 — 4,112.				
d From 2007 — 2,479.				
e From 2008 — 3,770.				
f **Total** of lines 3a through e	15,387.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 44,069.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				25,598.
e Remaining amount distributed out of corpus	18,471.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,858.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	1,334.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	32,524.			
10 Analysis of line 9				
a Excess from 2005 — 3,692.				
b Excess from 2006 — 4,112.				
c Excess from 2007 — 2,479.				
d Excess from 2008 — 3,770.				
e Excess from 2009 — 18,471.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total			► 3a	41,120.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	15,977.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-97,395.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-81,418.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -81,418.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Gilbert Bassin | 11/12/2010 | ▶ Pres.

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ▶	LAWRENCE R. LEAF, CPA CPA	Date 11-1-10	Check if self employed ▶ ☐ Preparer's identifying number (See Signature in the instrs) N/A
Firm's name (or yours if self employed), address, and ZIP code ▶	LEAF SALTZMAN MANGANELLI PFEIL		EIN ▶ N/A
	310 PASSAIC AVE		
	FAIRFIELD, NJ 07004-2530		Phone no ▶ (973) 808-9500

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEAF, SALTZMAN, MANGANELLI, ET AL	$ 1,000.	$ 500.		$ 500.
TOTAL	$ 1,000.	$ 500.	$ 0.	$ 500.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	$ 5,988.	$ 5,988.		
TOTAL	$ 5,988.	$ 5,988.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	$ 237.			
TOTAL	$ 237.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	$ 2,449.			$ 2,449.
TOTAL	$ 2,449.	$ 0.	$ 0.	$ 2,449.

R

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
184	58.		61.	-3.				$ -3.
185	62.		66.	-4.				-4.
186	63.		69.	-6.				-6.
187	77.		85.	-8.				-8.
188	78.		86.	-8.				-8.
189	80.		89.	-9.				-9.
190	80.		92.	-12.				-12.
191	9,684.		10,465.	-781.				-781.
192	5,037.		5,565.	-528.				-528.
193	15,615.		16,268.	-653.				-653.
194	10,424.		10,860.	-436.				-436.
195	61,945.		64,535.	-2,590.				-2,590.
196	24,656.		25,687.	-1,031.				-1,031.
197	24,853.		25,892.	-1,039.				-1,039.
							TOTAL	$ -97,395.

FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
NEUBERGER MUSEUM OF ART 735 ANDERSON HILL RD PURCHASE, NY 10577		EXEMPT	SUSTAINING	$ 4,770.
METROPOLITAN OPERA 50 LINCOLN CENTER NEW YORK, NY 10023		EXEMPT	SUSTAINING	2,000.
HUNTER COLLEGE FOUNDATION 695 PARK AVE NEW YORK, NY 10065		EXEMPT	SUSTAINING	250.

STATEMENT 5
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	10,000.000 ALLSTATE CORP SENIOR NTS	PURCHASED	5/20/2009	12/01/2009
2	5,000.000 FLEETBOSTON FINL CORP	PURCHASED	5/25/2009	12/01/2009
3	5,000.000 HOME DEPOT INC NTS	PURCHASED	2/04/2009	10/23/2009
4	500.000 US BANCORP DEL	PURCHASED	1/29/2009	11/20/2009
5	368.189 LOOMIS SALES STRATEGIC INCOME FUND	PURCHASED	2/06/2009	10/23/2009
6	1.517 VANGUARD 500 INDEX FUND	PURCHASED	3/28/2008	1/29/2009
7	1.496 VANGUARD 500 INDEX FUND	PURCHASED	6/27/2008	1/29/2009
8	1.778 VANGUARD 500 INDEX FUND	PURCHASED	9/26/2008	1/29/2009
9	2.734 VANGUARD 500 INDEX FUND	PURCHASED	12/29/2008	1/29/2009
10	30.194 UBS PACE ALTERNATIVE STRATEGIES INVESTMENTS	PURCHASED	12/17/2008	1/27/2009
11	42.166 UBS PACE ALTERNATIVE STRATEGIES INVESTMENTS	PURCHASED	12/17/2008	1/27/2009
12	100.178 UBS PACE ALTERNATIVE STRATEGIES INVESTMENTS	PURCHASED	12/03/2008	1/27/2009
13	4.923 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	2/22/2008	1/27/2009
14	4.960 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	3/24/2008	1/27/2009
15	5.100 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	4/23/2008	1/27/2009
16	5.780 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	5/22/2008	1/27/2009
17	6.525 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	6/23/2008	1/27/2009
18	6.511 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	7/24/2008	1/27/2009
19	7.015 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	8/22/2008	1/27/2009
20	6.781 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	9/23/2008	1/27/2009
21	7.975 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	10/24/2008	1/27/2009
22	7.819 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	11/21/2008	1/27/2009
23	21.569 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	12/23/2008	1/27/2009
24	5.089 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	6/30/2008	1/27/2009
25	17.218 UBS PACE GLOBAL REAL ESTATE SECURITIES INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
26	459.848 UBS PACE GLOBAL REAL ESTATE SECURITIES INVESTMENT FUND	PURCHASED	12/03/2008	1/27/2009
27	22.107 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	2/22/2008	1/27/2009
28	21.916 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	3/24/2008	1/27/2009
29	20.607 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	4/23/2008	1/27/2009
30	20.130 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	5/22/2008	1/27/2009
31	21.178 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	6/23/2008	1/27/2009
32	22.010 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	7/24/2008	1/27/2009

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
33	22.897 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	8/22/2008	1/27/2009
34	22.169 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	9/23/2008	1/27/2009
35	24.065 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	10/24/2008	1/27/2009
36	25.388 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	11/21/2008	1/27/2009
37	18.635 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	12/23/2008	1/27/2009
38	17.499 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	6/30/2008	1/27/2009
39	129.672 UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
40	746.545 UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND	PURCHASED	12/03/2008	1/27/2009
41	7.377 UBS PACE INTL EMERGING MKTS EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
42	8.615 UBS PACE INTL EMERGING MKTS EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
43	178.359 UBS PACE INTL EMERGING MKTS EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
44	129.122 UBS PACE INTL EMERGING MKTS EQUITY INVESTMENT FUND	PURCHASED	12/03/2008	1/27/2009
45	3.949 UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
46	14.422 UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
47	579.051 UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/03/2008	1/27/2009
48	65.576 UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
49	689.363 UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND	PURCHASED	12/03/2008	1/27/2009
50	0.450 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	12/15/2008	1/27/2009
51	16.780 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	2/14/2008	1/27/2009
52	15.450 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	3/17/2008	1/27/2009
53	11.750 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	4/15/2008	1/27/2009
54	10.960 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	5/15/2008	1/27/2009
55	11.100 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	6/16/2008	1/27/2009
56	9.690 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	7/15/2008	1/27/2009
57	9.860 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	8/14/2008	1/27/2009
58	10.550 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	9/15/2008	1/27/2009
59	9.510 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	10/16/2008	1/27/2009
60	8.760 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	11/17/2008	1/27/2009

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
61	7.130 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	12/31/2008	1/27/2009
62	1.610 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	6/30/2008	1/27/2009
63	213.197 UBS PACE SMALL/MEDIUM CO GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/03/2008	1/27/2009
64	6.755 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
65	0.194 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	12/17/2008	1/27/2009
66	202.437 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	12/03/2008	1/27/2009
67	68.904 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	12/23/2008	1/27/2009
68	7.133 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	2/22/2008	1/27/2009
69	6.568 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	3/24/2008	1/27/2009
70	6.637 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	4/23/2008	1/27/2009
71	6.597 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	5/22/2008	1/27/2009
72	7.193 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	6/23/2008	1/27/2009
73	6.921 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	7/24/2008	1/27/2009
74	7.085 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	8/22/2008	1/27/2009
75	7.465 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	9/23/2008	1/27/2009
76	7.879 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	10/24/2008	1/27/2009
77	7.917 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	11/21/2008	1/27/2009
78	19.981 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	12/23/2008	1/27/2009
79	30.111 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	12/23/2008	1/27/2009
80	5.069 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	6/30/2008	1/27/2009
81	25,000.000 FORD MOTOR CREDIT CO NTS	PURCHASED	3/17/2004	3/20/2009
82	250.000 CONS EDISON CO (HOLDING CO)	PURCHASED	10/16/2003	11/20/2009
83	1.535 VANGUARD 500 INDEX FUND	PURCHASED	1/01/2008	1/29/2009
84	1.212 VANGUARD 500 INDEX FUND	PURCHASED	3/17/2006	1/29/2009
85	1.252 VANGUARD 500 INDEX FUND	PURCHASED	6/23/2006	1/29/2009
86	1.289 VANGUARD 500 INDEX FUND	PURCHASED	9/22/2006	1/29/2009
87	287.246 VANGUARD 500 INDEX FUND	PURCHASED	1/14/2004	1/29/2009
88	1.011 VANGUARD 500 INDEX FUND	PURCHASED	3/26/2004	1/29/2009
89	0.963 VANGUARD 500 INDEX FUND	PURCHASED	6/25/2004	1/29/2009
90	1.156 VANGUARD 500 INDEX FUND	PURCHASED	9/24/2004	1/29/2009
91	2.162 VANGUARD 500 INDEX FUND	PURCHASED	12/23/2004	1/29/2009
92	1.165 VANGUARD 500 INDEX FUND	PURCHASED	3/23/2005	1/29/2009
93	1.123 VANGUARD 500 INDEX FUND	PURCHASED	6/24/2005	1/29/2009
94	1.396 VANGUARD 500 INDEX FUND	PURCHASED	9/23/2005	1/29/2009
95	1.503 VANGUARD 500 INDEX FUND	PURCHASED	12/27/2006	1/29/2009
96	1.261 VANGUARD 500 INDEX FUND	PURCHASED	3/26/2007	1/29/2009

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
97	1.254 VANGUARD 500 INDEX FUND	PURCHASED	6/25/2007	1/29/2009
98	1.348 VANGUARD 500 INDEX FUND	PURCHASED	9/24/2007	1/29/2009
99	1.685 VANGUARD 500 INDEX FUND	PURCHASED	12/24/2007	1/29/2009
100	78.583 UBS PACE ALTERNATIVE STRATEGIES INVESTMENTS	PURCHASED	12/18/2007	1/27/2009
101	33.016 UBS PACE ALTERNATIVE STRATEGIES INVESTMENTS	PURCHASED	12/18/2007	1/27/2009
102	3,496.448 UBS PACE ALTERNATIVE STRATEGIES INVESTMENTS	PURCHASED	2/13/2007	1/27/2009
103	1,145.370 UBS PACE ALTERNATIVE STRATEGIES INVESTMENTS	PURCHASED	10/22/2007	1/27/2009
104	3.603 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	2/21/2007	1/27/2009
105	3.959 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	3/23/2007	1/27/2009
106	4.046 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	4/23/2007	1/27/2009
107	4.371 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	5/23/2007	1/27/2009
108	4.528 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	6/22/2007	1/27/2009
109	4.314 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	7/24/2007	1/27/2009
110	4.150 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	8/24/2007	1/27/2009
111	4.136 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	9/21/2007	1/27/2009
112	5.089 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	10/24/2007	1/27/2009
113	5.117 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	11/21/2007	1/27/2009
114	126.936 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	12/21/2007	1/27/2009
115	5.429 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	1/24/2008	1/27/2009
116	1,051.556 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
117	520.395 UBS PACE GLOBAL FIXED INCOME INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
118	1.035 UBS PACE GLOBAL REAL ESTATE SECURITIES INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
119	13.491 UBS PACE GLOBAL REAL ESTATE SECURITIES INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
120	0.420 UBS PACE GLOBAL REAL ESTATE SECURITIES INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
121	308.513 UBS PACE GLOBAL REAL ESTATE SECURITIES INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
122	113.614 UBS PACE GLOBAL REAL ESTATE SECURITIES INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
123	15.062 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	2/21/2007	1/27/2009
124	13.985 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	3/23/2007	1/27/2009
125	14.793 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	4/23/2007	1/27/2009

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
126	14.897 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	5/23/2007	1/27/2009
127	15.402 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	6/22/2007	1/27/2009
128	15.918 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	7/24/2007	1/27/2009
129	16.261 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	8/24/2007	1/27/2009
130	16.660 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	9/21/2007	1/27/2009
131	21.009 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	10/24/2007	1/27/2009
132	21.955 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	11/21/2007	1/27/2009
133	22.164 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	12/21/2007	1/27/2009
134	21.479 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	1/24/2008	1/27/2009
135	2,889.755 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
136	1,436.156 UBS PACE INTERMEDIATE FIXED INCOME INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
137	49.412 UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
138	27.502 UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
139	133.272 UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
140	1,164.790 UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
141	356.691 UBS PACE INTERNATIONAL EQUITY INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
142	13.411 UBS PACE INTL EMERGING MARKETS EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
143	3.480 UBS PACE INTL EMERGING MARKETS EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
144	30.594 UBS PACE INTL EMERGING MARKETS EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
145	209.191 UBS PACE INTL EMERGING MARKETS EQUITY INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
146	53.265 UBS PACE INTL EMERGING MARKETS EQUITY INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
147	3.458 UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
148	47.561 UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
149	1,430.425 UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
150	444.099 UBS PACE LARGE COMPANY GROWTH EQUITY INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
151	70.579 UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
152	13.877 UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
153	131.734 UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
154	1,186.316 UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
155	382.725 UBS PACE LARGE COMPANY VALUE EQUITY INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
156	0.580 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	2/15/2007	1/27/2009
157	16.170 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	3/15/2007	1/27/2009
158	18.520 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	4/16/2007	1/27/2009
159	16.830 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	5/15/2007	1/27/2009
160	17.420 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	6/14/2007	1/27/2009
161	18.640 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	7/16/2007	1/27/2009
162	17.470 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	8/15/2007	1/27/2009
163	19.190 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	9/17/2007	1/27/2009
164	16.450 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	10/16/2007	1/27/2009
165	20.650 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	11/15/2007	1/27/2009
166	31.910 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	12/31/2007	1/27/2009
167	9.970 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	1/15/2008	1/27/2009
168	2,772.650 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
169	1,500.000 UBS PACE MONEY MARKET INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
170	24.886 UBS PACE SMALL/MEDIUM CO GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
171	52.464 UBS PACE SMALL/MEDIUM CO GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
172	351.499 UBS PACE SMALL/MEDIUM CO GROWTH EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
173	102.972 UBS PACE SMALL/MEDIUM CO GROWTH EQUITY INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
174	14.429 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
175	0.671 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
176	36.748 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	12/18/2007	1/27/2009
177	294.591 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
178	100.179 UBS PACE SMALL/MEDIUM CO VALUE EQUITY INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
179	4.491 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	2/21/2007	1/27/2009
180	4.514 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	3/23/2007	1/27/2009
181	4.343 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	4/23/2007	1/27/2009

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
182	4.421 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	5/23/2007	1/27/2009
183	4.533 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	6/22/2007	1/27/2009
184	4.649 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	7/24/2007	1/27/2009
185	4.973 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	8/24/2007	1/27/2009
186	5.073 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	9/21/2007	1/27/2009
187	6.222 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	10/24/2007	1/27/2009
188	6.266 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	11/21/2007	1/27/2009
189	6.442 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	12/21/2007	1/27/2009
190	6.479 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	1/24/2008	1/27/2009
191	780.995 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	2/13/2007	1/27/2009
192	406.204 UBS PACE STRATEGIC FIXED INCOME INVESTMENT FUND	PURCHASED	10/22/2007	1/27/2009
193	2,070.000 BANCO SANTANDER S.A. SPON ADR	PURCHASED	1/01/2005	2/02/2009
194	200.000 CONOCOPHILLIPS	PURCHASED	1/01/2005	11/20/2009
195	1,288.000 CONOCOPHILLIPS	PURCHASED	1/01/2005	1/29/2009
196	903.000 CREDIT SUISSE GROUP SPON ADR	PURCHASED	1/01/2005	1/29/2009
197	437.000 DANAHER CORP	PURCHASED	1/01/2005	1/29/2009

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	10,000.		10,265.	-265.				$ -265.
2	5,000.		4,990.	10.				10.
3	5,200.		4,685.	515.				515.
4	11,675.		7,653.	4,022.				4,022.
5	5,000.		3,962.	1,038.				1,038.
6	118.		185.	-67.				-67.
7	116.		177.	-61.				-61.
8	138.		198.	-60.				-60.
9	213.		219.	-6.				-6.
10	246.		249.	-3.				-3.
11	344.		347.	-3.				-3.
12	817.		816.	1.				1.
13	53.		58.	-5.				-5.
14	53.		61.	-8.				-8.
15	55.		63.	-8.				-8.
16	62.		70.	-8.				-8.
17	70.		76.	-6.				-6.
18	70.		77.	-7.				-7.
19	75.		80.	-5.				-5.
20	73.		76.	-3.				-3.
21	86.		80.	6.				6.
22	84.		79.	5.				5.
23	232.		239.	-7.				-7.
24	55.		55.	0.				0.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
25	68.		77.	-9.				$ -9.
26	1,803.		1,812.	-9.				-9.
27	248.		261.	-13.				-13.
28	245.		259.	-14.				-14.
29	231.		243.	-12.				-12.
30	225.		236.	-11.				-11.
31	237.		244.	-7.				-7.
32	247.		254.	-7.				-7.
33	256.		262.	-6.				-6.
34	248.		248.	0.				0.
35	270.		259.	11.				11.
36	284.		268.	16.				16.
37	209.		206.	3.				3.
38	196.		194.	2.				2.
39	1,204.		1,333.	-129.				-129.
40	6,930.		7,316.	-386.				-386.
41	51.		57.	-6.				-6.
42	59.		66.	-7.				-7.
43	1,223.		1,366.	-143.				-143.
44	885.		1,254.	-369.				-369.
45	44.		46.	-2.				-2.
46	161.		168.	-7.				-7.
47	6,465.		6,439.	26.				26.
48	706.		759.	-53.				-53.
49	7,418.		7,762.	-344.				-344.
50	0.		0.	0.				0.
51	17.		17.	0.				0.
52	15.		15.	0.				0.
53	12.		12.	0.				0.
54	11.		11.	0.				0.
55	11.		11.	0.				0.
56	10.		10.	0.				0.
57	10.		10.	0.				0.
58	11.		11.	0.				0.
59	10.		10.	0.				0.
60	9.		9.	0.				0.
61	7.		7.	0.				0.
62	2.		2.	0.				0.
63	1,788.		1,742.	46.				46.
64	64.		68.	-4.				-4.
65	2.		2.	0.				0.
66	1,903.		1,909.	-6.				-6.
67	854.		848.	6.				6.
68	88.		101.	-13.				-13.
69	81.		92.	-11.				-11.
70	82.		93.	-11.				-11.
71	82.		92.	-10.				-10.
72	89.		99.	-10.				-10.
73	86.		95.	-9.				-9.
74	88.		97.	-9.				-9.
75	93.		100.	-7.				-7.
76	98.		102.	-4.				-4.
77	98.		100.	-2.				-2.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
78	248.		246.	2.				$ 2.
79	373.		371.	2.				2.
80	63.		62.	1.				1.
81	25,000.		25,000.	0.				0.
82	10,485.		10,144.	341.				341.
83	120.		178.	-58.				-58.
84	94.		146.	-52.				-52.
85	97.		144.	-47.				-47.
86	100.		156.	-56.				-56.
87	22,368.		30,155.	-7,787.				-7,787.
88	79.		106.	-27.				-27.
89	75.		101.	-26.				-26.
90	90.		121.	-31.				-31.
91	168.		227.	-59.				-59.
92	91.		122.	-31.				-31.
93	87.		118.	-31.				-31.
94	109.		147.	-38.				-38.
95	117.		196.	-79.				-79.
96	98.		167.	-69.				-69.
97	98.		173.	-75.				-75.
98	105.		189.	-84.				-84.
99	131.		230.	-99.				-99.
100	641.		857.	-216.				-216.
101	269.		360.	-91.				-91.
102	28,525.		37,902.	-9,377.				-9,377.
103	9,344.		12,863.	-3,519.				-3,519.
104	39.		40.	-1.				-1.
105	43.		45.	-2.				-2.
106	43.		46.	-3.				-3.
107	47.		49.	-2.				-2.
108	49.		50.	-1.				-1.
109	46.		49.	-3.				-3.
110	45.		48.	-3.				-3.
111	44.		48.	-4.				-4.
112	55.		61.	-6.				-6.
113	55.		64.	-9.				-9.
114	1,363.		1,429.	-66.				-66.
115	58.		64.	-6.				-6.
116	11,294.		11,662.	-368.				-368.
117	5,589.		6,188.	-599.				-599.
118	4.		9.	-5.				-5.
119	53.		118.	-65.				-65.
120	2.		4.	-2.				-2.
121	1,209.		3,381.	-2,172.				-2,172.
122	445.		1,148.	-703.				-703.
123	169.		171.	-2.				-2.
124	157.		160.	-3.				-3.
125	166.		169.	-3.				-3.
126	167.		169.	-2.				-2.
127	173.		174.	-1.				-1.
128	178.		181.	-3.				-3.
129	182.		186.	-4.				-4.
130	187.		192.	-5.				-5.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
131	235.		244.	-9.				$ -9.
132	246.		256.	-10.				-10.
133	248.		258.	-10.				-10.
134	241.		255.	-14.				-14.
135	32,365.		32,857.	-492.				-492.
136	16,085.		16,702.	-617.				-617.
137	459.		922.	-463.				-463.
138	255.		513.	-258.				-258.
139	1,237.		2,487.	-1,250.				-1,250.
140	10,813.		23,249.	-12,436.				-12,436.
141	3,311.		7,890.	-4,579.				-4,579.
142	92.		291.	-199.				-199.
143	24.		75.	-51.				-51.
144	210.		663.	-453.				-453.
145	1,434.		4,111.	-2,677.				-2,677.
146	365.		1,395.	-1,030.				-1,030.
147	39.		66.	-27.				-27.
148	531.		907.	-376.				-376.
149	15,970.		26,277.	-10,307.				-10,307.
150	4,958.		8,918.	-3,960.				-3,960.
151	759.		1,393.	-634.				-634.
152	149.		274.	-125.				-125.
153	1,418.		2,599.	-1,181.				-1,181.
154	12,766.		26,277.	-13,511.				-13,511.
155	4,118.		8,917.	-4,799.				-4,799.
156	1.		1.	0.				0.
157	16.		16.	0.				0.
158	19.		19.	0.				0.
159	17.		17.	0.				0.
160	17.		17.	0.				0.
161	19.		19.	0.				0.
162	17.		17.	0.				0.
163	19.		19.	0.				0.
164	16.		16.	0.				0.
165	21.		21.	0.				0.
166	32.		32.	0.				0.
167	10.		10.	0.				0.
168	2,773.		2,773.	0.				0.
169	1,500.		1,500.	0.				0.
170	209.		380.	-171.				-171.
171	440.		801.	-361.				-361.
172	2,948.		5,768.	-2,820.				-2,820.
173	864.		1,958.	-1,094.				-1,094.
174	136.		231.	-95.				-95.
175	6.		11.	-5.				-5.
176	345.		588.	-243.				-243.
177	2,769.		5,768.	-2,999.				-2,999.
178	942.		1,958.	-1,016.				-1,016.
179	56.		60.	-4.				-4.
180	56.		61.	-5.				-5.
181	54.		59.	-5.				-5.
182	55.		59.	-4.				-4.
183	56.		59.	-3.				-3.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
AFRICAN ARTS COUNCIL UNIVERSITY OF NORTH CAROLINA CHAPEL HILL, NC 27599		EXEMPT	SUSTAINING	$ 1,000.
FRIENDS OF THE NEUBERGER MUSEUM 735 ANDERSON HILL RD PURCHASE, NY 10577		EXEMPT	SUSTAINING	3,700.
GUGGENHEIM MUSEUM 1071 5TH AVE NEW YORK, NY 10128		EXEMPT	SUSTAINING	2,050.
WESTCHESTER REFORMED TEMPLE 255 MAMARONECK RD SCARSDALE, NY 10583		EXEMPT	SUSTAINING	8,345.
WHITNEY MUSEUM 945 MADISON AVE NEW YORK, NY 10021		EXEMPT	SUSTAINING	100.
HUDSON VALLEY CENTER FOR THE ARTS 1701 MAIN ST PEEKSKILL, NY 10566		EXEMPT	SUSTAINING	100.
MUSEUM OF MODERN ART 11 W. 53RD ST NEW YORK, NY 10019		EXEMPT	SUSTAINING	6,000.
NATIONAL MUSEUM OF AFRICAN ART 950 INDEPENDENCE AVENUE, SW WASHINGTON, DC 20560		EXEMPT	SUSTAINING	1,000.
SMITHSONIAN NTNL MUSEUM OF AFRICAN ART 950 INDEPENDENCE AVENUE, SW WASHINGTON, DC 20560		EXEMPT	SUSTAINING	5,000.
THE NEW MUSEUM 235 BOWERY NEW YORK, NY 10002		EXEMPT	SUSTAINING	3,500.
SEE ATTACHED		EXEMPT	SUSTAINING	3,305.
			TOTAL	$ 41,120.