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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

**THE BUCHANAN FAMILY FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address)

**9055 COMPRINT COURT**

Room/suite

**200**

City or town, state, and ZIP code

**GAITHERSBURG****MD 20877**

A Employer identification number

**52-2264894**

B Telephone number (see page 10 of the instructions)

**301-765-9251**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the  
85% test, check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c),

line 16) **\$ 539,885**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (Thetotal of amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions) )(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue

Operating and Administrative Expenses

- 1 Contributions, gifts, grants, etc., received (attach schedule)  
 2 Check ☒ if the foundation is not required to attach Sch. B  
 3 Interest on savings and temporary cash investments  
 4 Dividends and interest from securities  
 5a Gross rents  
 b Net rental income or (loss)  
 6a Net gain or (loss) from sale of assets not on line 10  
 b Gross sales price for all assets on line 6a **1,188**  
 7 Capital gain net income (from Part IV, line 2)  
 8 Net short-term capital gain  
 9 Income modifications  
 10a Gross sales less returns & allowances  
 b Less: Cost of goods sold  
 c Gross profit or (loss) (attach schedule)  
 11 Other income (attach schedule)  
 12 Total. Add lines 1 through 11

**1,490****1,485****15,594****15,594****1,188****1,188****0****18,272****18,267****0**

- 13 Compensation of officers, directors, trustees, etc.  
 14 Other employee salaries and wages  
 15 Pension plans, employee benefits  
 16a Legal fees (attach schedule)  
 b Accounting fees (attach schedule)  
 c Other professional fees (attach schedule)  
 17 Interest  
 18 Taxes (attach schedule) (see page 14 of the instructions) **STMT 2**  
 19 Depreciation (attach schedule) and depletion  
 20 Occupancy  
 21 Travel, conferences, and meetings  
 22 Printing and publications  
 23 Other expenses (att. sch.) **STMT 3**  
 24 Total operating and administrative expenses.  
 Add lines 13 through 23  
 25 Contributions, gifts, grants paid  
 26 Total expenses and disbursements. Add lines 24 and 25

**838****81****97****1,016****0****174,436****175,452****0****0****174,436****174,436**

- 27 Subtract line 26 from line 12:  
 a Excess of revenue over expenses and disbursements  
 b Net investment income (if negative, enter -0-)  
 c Adjusted net income (if negative, enter -0-)

**-157,180****18,267****0**

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

DAA

SCANNED MAY 12 2010

RECEIVED  
 MAY 11 2010  
 CODEN, STMT 1  
 STMT 2  
 STMT 3

IP

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,902	4,531	4,531
	2 Savings and temporary cash investments	294,327	97,603	97,603
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) <b>SEE STMT 4</b>	632,610	671,962	437,188
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach sch.) ▶				
15 Other assets (describe ▶ <b>SEE STATEMENT 5</b> )		563	563	
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	931,839	774,659	539,885	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	931,839	774,659	
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	931,839	774,659	
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	931,839	774,659		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	931,839
2 Enter amount from Part I, line 27a	2	-157,180
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	774,659
5 Decreases not included in line 2 (itemize) ▶	5	
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	774,659

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a LLOYDS BANKING GRP -CIL</b>		<b>P</b>	<b>VARIOUS</b>	<b>12/18/09</b>
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,188</b>			<b>1,188</b>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>1,188</b>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<b>1,188</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	<b>1,188</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	<b>42,000</b>	<b>806,239</b>	<b>0.052094</b>
2007	<b>39,000</b>	<b>880,261</b>	<b>0.044305</b>
2006	<b>25,000</b>	<b>593,260</b>	<b>0.042140</b>
2005	<b>22,500</b>	<b>313,878</b>	<b>0.071684</b>
2004	<b>15,000</b>	<b>206,098</b>	<b>0.072781</b>

2 Total of line 1, column (d)	2	<b>0.283004</b>
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>0.056601</b>
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	<b>594,693</b>
5 Multiply line 4 by line 3	5	<b>33,660</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>183</b>
7 Add lines 5 and 6	7	<b>33,843</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	<b>174,436</b>

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	183
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	183
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	183
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	746
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	746
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	563
11	Enter the amount of line 10 to be. Credited to 2010 estimated tax <b>563</b> Refunded	11	

**Part VII-A** Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		<input checked="" type="checkbox"/>
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>MD</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ▶ <b>KIRSTEN BUCHANAN QUIGLEY</b> <b>9055 COMPRINT COURT, SUITE 200</b> Located at ▶ <b>GAITHERSBURG, MD</b>	Telephone no. ▶ <b>301-765-9251</b> ZIP+4 ▶ <b>20877-1310</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <b>N/A</b>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	<b>X</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870.			X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See page 24 of the instructions	
<b>3</b>	

Total. Add lines 1 through 3 ▶



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	588,802
b	Average of monthly cash balances	1b	14,947
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	603,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	603,749
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	9,056
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	594,693
6	Minimum investment return. Enter 5% of line 5	6	29,735

**Part XI** Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,735
2a	Tax on investment income for 2009 from Part VI, line 5	2a	183
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	183
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,552
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	29,552
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,552

**Part XII** Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	174,436
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	174,436
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	183
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	174,253

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				29,552
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	4,935			
b From 2005	7,247			
c From 2006				
d From 2007				
e From 2008	2,362			
f Total of lines 3a through e	14,544			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 174,436				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				29,552
e Remaining amount distributed out of corpus	144,884			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	159,428			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	4,935			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	154,493			
10 Analysis of line 9:				
a Excess from 2005	7,247			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	2,362			
e Excess from 2009	144,884			



### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

DAA Form 990-PF (2009)

## Part XVI-A Analysis of Income-Producing Activities

[illegible]

**12 Subtotal. Add columns (b), (d), and (e)**

**13 Total.** Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 838	\$	\$	\$
TOTAL	\$ 838	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 81	\$	\$	\$
TOTAL	\$ 81	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
SUPPLIES	97			
TOTAL	\$ 97	\$ 0	\$ 0	\$ 0

## Federal Statements

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK - SEE ATTACHED	\$ 632,610	\$ 671,962	MARKET	\$ 437,188
TOTAL	<u>\$ 632,610</u>	<u>\$ 671,962</u>		<u>\$ 437,188</u>

**Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID FEDERAL INCOME TAX	\$	\$ 563	\$ 563
TOTAL	<u>\$ 0</u>	<u>\$ 563</u>	<u>\$ 563</u>





## 2009 Investment Report

January 1, 2009 - December 31, 2009

### Fidelity Account<sup>sm</sup> Z46-295116 BUCHANAN FAMILY FOUNDATION INC

Holdings	(Symbol) as of 12/31	% of Holdings	Performance December 31, 2009	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
<b>Stocks</b>								
ADVANTAGE OIL & GAS LTD COM NPV		1%		\$0.00	1,000.000	\$6.520	\$4,298.75	\$6,520.00
ISIN #CA00765F1018 SEDOL #B66PKS8								
(AAV)								
AEGON N V ISIN #US0079241032		1%		0.00	1,028.000	6.410	unknown	6,589.48
SEDOL #2008411 (AEG)								
AMERICAN INTL GROUP INC COM NEW								
(AIG)		0%		0.00	15.000	29.980	unknown	449.70
BANK OF AMERICA CORP (BAC)		4%		60.00	1,500.000	15.060	unknown	22,590.00
BERKSHIRE HATHAWAY INC DEL CL B								
(BRKB)		6%		0.00	10.000	3,286.000	unknown	32,860.00
BLACKROCK DIVID ACHIEVERS TM TR		2%		650.00	1,000.000	9.420	unknown	9,420.00
COM (BDV)								
CALAMOS CONV & HIGH INCOME FD COM								
SHS (CHY)		2%		1,020.00	1,000.000	11.543	unknown	11,543.00
CALAMOS CONV OPPORTU NITIES &								
INCOME FD (CHI)		2%		1,140.00	1,000.000	12.323	unknown	12,323.00
CATERPILLAR INC (CAT)		3%		420.00	250.000	56.990	unknown	14,247.50
CHEVRON CORP NEW (CVX)		1%		266.00	100.000	76.990	unknown	7,699.00
CISCO SYS INC (CSCO)		1%		0.00	200.000	23.940	unknown	4,788.00
CITIGROUP INC (C)		1%		10.00	1,000.000	3.310	unknown	3,310.00
CONOCOPHILLIPS (COP)		3%		573.00	300.000	51.070	unknown	15,321.00
CONSOLIDATED EDISON HLDG CO INC (ED								
)		3%		708.00	300.000	45.430	unknown	13,629.00
DOW CHEMICAL CO (DOW)		3%		309.00	500.000	27.630	unknown	13,815.00
FIDELITY NATL FINL INC (FNF)		1%		300.00	500.000	13.460	unknown	6,730.00
FIFTH THIRD BANCORP (FITB)		1%		20.00	500.000	9.750	unknown	4,875.00
FLYI INC NO STOCKHOLDER		0%		0.00	500.000	-----	unknown	unavailable
EQUITY 03/30/2007								
GENERAL ELECTRIC CO (GE)		2%		537.50	750.000	15.130	unknown	11,347.50
HALLIBURTON CO HOLDING CO FRMLY		3%		180.00	500.000	30.090	unknown	15,045.00
HALLIBURTON CO (HAL)								





# 2009 Investment Report

January 1, 2009 - December 31, 2009

## Fidelity Account™ Z46-295116 BUCHANAN FAMILY FOUNDATION INC

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2009	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
ING GROEP NV SPONS ADR-EACH REPR 1							
ORD	1%		0.00	750.000	9.810	unknown	7,357.50
EUR0.24(MGT) (ING)							
INTEL CORP (INTC)	4%		560.00	1,000.000	20.400	unknown	20,400.00
JOHNSON & JOHNSON (JNJ)	2%		386.00	200.000	64.410	unknown	12,882.00
LLOYDS BANKING GROUP ADR REP 4 ORD	0%		1,185.96	512.000	3.270	unknown	1,674.24
GBP0.10(BNY) (LYG)							
MANULIFE FINL CORP ISIN #CA56501R1064	2%		341.49	500.000	18.340	7,949.95	9,170.00
SEDOL #2492519 (MFC)							
MARATHON OIL CORP ISIN #US5658491064	2%		288.00	300.000	31.220	unknown	9,366.00
SEDOL #2910970 (MRO)							
MICROSOFT CORP (MSFT)	7%		650.00	1,250.000	30.480	unknown	38,100.00
OCCIDENTAL PETROLEUM CORP (OXY)	2%		195.00	150.000	81.350	unknown	12,202.50
PFIZER INC (PFE)	3%		800.00	1,000.000	18.190	unknown	18,190.00
PIMCO CORPORATE INCOME FD (PCN)	3%		1,275.00	1,000.000	13.850	unknown	13,850.00
PIMCO HIGH INCOME FD COM SHS (PHK)	3%		2,193.72	1,500.000	10.850	unknown	16,275.00
PITNEY BOWES INC (PBI)	1%		288.00	200.000	22.760	4,506.07	4,552.00
PROGRESS ENERGY INC (PGN)	3%		992.00	400.000	41.010	unknown	16,404.00
TEMPLETON GLOBAL INCOME FD INC	2%		519.99	1,000.000	9.500	unknown	9,500.00
DELAWARE (GIM)							
3M COMPANY (MMM)	4%		510.00	250.000	82.670	unknown	20,667.50
WELLS FARGO & CO NEW (WFC)	3%		245.00	500.000	26.990	unknown	13,495.00
Short-term Funds							
FIDELITY CASH RESERVES (FDRXX)	17%	7-day yield: 0.09%	1,485.58	92,561.770	1.000	not applicable	92,561.77
Core Account							
FIDELITY TAX-FREE MONEY MARKET (FM0XX)	1%	7-day yield: 0.01%	4.80	5,041.450	1.000	not applicable	5,041.45
Total Market Value as of December 31, 2009			94.58				\$534,791.14
Total income earned on positions no longer held							
2009 Income Earned			\$ 18,208.62				

All positions held in cash account unless indicated otherwise.

## Federal Statements

## Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ROBERT E. BUCHANAN 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	PRESIDENT	0.00	0	0	0
SHARON B. BUCHANAN 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	VICE-PRES	0.00	0	0	0
RYAN B. BUCHANAN 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	DIRECTOR	0.00	0	0	0
SHANNON B. STEPHENS 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	SECRETARY	0.00	0	0	0
KIRSTEN B. QUIGLEY 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	TREASURER	0.00	0	0	0
G. CHRIS STEPHENS M.D. 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	DIRECTOR	0.00	0	0	0
BRETT R. QUIGLEY 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	DIRECTOR	0.00	0	0	0
SHANNON O'NEILL 9055 COMPRINT COURT,SUITE 200 GAITHERSBURG MD 20877	DIRECTOR	0.00	0	0	0