Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JAN 1, 2009, and ending Dec 31, 2009

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: RAYMOND R. ~~W~~ & MARTHA G. WERNIG FOUNDATION

A Employer identification number: 52-2254658

Number and street (or P.O. box number if mail is not delivered to street address): 7425 PBB 1504 | Room/suite

B Telephone number (see page 10 of the instructions): 239-593-1698

City or town, state, and ZIP code: NAPLES FL

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 460,665.36

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	47,613.12			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments			Stmt att	
4	Dividends and interest from securities		18,592.36	attch 1	
5a	Gross rents		—	—	
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	- 1488.14			
b	Gross sales price for all assets on line 6a (2)				
7	Capital gain net income (from Part IV, line 2)		—		
8	Net short-term capital gain			—	
9	Income modifications			—	
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)	- 1,488.14		—	
11	Other income (attach schedule)		—	—	
12	**Total.** Add lines 1 through 11	46,124.98	18,592.36	—	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	0	0	0	
14	Other employee salaries and wages	0	0	0	
15	Pension plans, employee benefits	0	0	0	
16a	Legal fees (attach schedule)	0	0	0	
b	Accounting fees (attach schedule)	0	0	0	
c	Other professional fees (attach schedule)	—	—	—	
17	Interest	—	—	—	
18	Taxes (attach schedule) (see page 14 of the instructions)	256.19	Florida 61.25	Federal - 194.94	
19	Depreciation (attach schedule) and depletion	—	—	—	
20	Occupancy	—	—	—	
21	Travel, conferences, and meetings	—	—	—	
22	Printing and publications	—	—	—	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	256.19			
25	Contributions, gifts, grants paid	29,500.00			
26	**Total expenses and disbursements.** Add lines 24 and 25	29,756.19			
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	16,368.79			
b	**Net investment income** (if negative, enter -0-)		18,592.36		
c	**Adjusted net income** (if negative, enter -0-)			34,961.15	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	~~460,665.36~~	—	—
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	—	—	—
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	—	—	—
5	Grants receivable	—	—	—
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	—	—	—
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	—	—	—
8	Inventories for sale or use	—	—	—
9	Prepaid expenses and deferred charges	—	—	—
10a	Investments—U.S. and state government obligations (attach schedule)	—	—	—
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	—	—	—
12	Investments—mortgage loans	—	—	—
13	Investments—other (attach schedule)	—	—	—
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	—	—	—
15	Other assets (describe ▶)	254,442.93		
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	~~334,443.14~~ ~~454,442.93~~	381,236.98 ~~460,665.36~~	460,665.36
Liabilities 17	Accounts payable and accrued expenses	—	—	
18	Grants payable	—	—	
19	Deferred revenue	—	—	
20	Loans from officers, directors, trustees, and other disqualified persons	—	—	
21	Mortgages and other notes payable (attach schedule)	—	—	
22	Other liabilities (describe ▶)	—	—	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	~~334,443.14~~	~~381,232.98~~	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	254,442.43	289,403.58	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	254,442.43
2	Enter amount from Part I, line 27a	2	16,368.79
3	Other increases not included in line 2 (itemize) ▶ Investment Income	3	18,592.36
4	Add lines 1, 2, and 3	4	289,403.58
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	289,403.58

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			See attached Morgan Stanley statements of gain	(1,488.14)
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	- $ 1,488.14

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006	12 Month Average Value		
2005			
2004		2009 — $ 380,105.33	

2	Total of line 1, column (d) . . . . Required 5% - $19,005. - Gave $	2	29,510.
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b) . 18,592.36	6	~~1,8[illegible]3~~
7	Add lines 5 and 6	7	19,- 185.92
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	185.92
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	**Total credits and payments.** Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	185.92
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	✓	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ RAYMOND R. WERNIG Telephone no. ▶ 239-593-1698
Located at ▶ 7425 PELICAN BAY BLVD #1504 NAPLES, FL ZIP+4 ▶ 34108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 0 -NONE

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND R WERNIG 7425 PELICAN BAY BLVD - NAPLES FL 34108	2 PRESIDENT	0	0	0
MARILYN G. WERNIG SAME	V.P	0	0	0
R. MARK WERNIG 730 RIDGECREST RD - AKRON OHIO 44313	1 VP Trea	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

NO MAJOR PROJECTS

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	380,105.33
b	Average of monthly cash balances	1b	—
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	380,105.33
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions) . all assets for charitable giving.	4	
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	—

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	—
2a	Tax on investment income for 2009 from Part VI, line 5 . . . 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions . . . Distributed $27,510	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Our giving exceeds the 5% rule

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20___,20___,20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		not applicable		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

RAYMOND R WERNIG - 7425 PELICAN BAY BLVD '1504

NAPLES FL 34108- 239-593-1698

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Catholic Faith Appeal			2,500.	
St Vincent De Paul			500.	
St John Neuman H. School			500.	
Salvation Army			500.	
Hattie Larlham			500.	
St Vincent Foundation			25,000.	
			$29,500.	
Total ▶ 3a				
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Raymond R Hernig | 3/25/10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Raymond R Hernig	3/25/10		282-18-0480
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no	239-593-1698

Schedule of Contributions 2009

Schedule B

RAYMOND R. & MARTHA G. WERNIG FOUNDATION

EIN - 52-2254658

Form - 990PF · 501 C 3 exempt private foundation

Part I - Contributions - Gifts greater than 5,000.

Raymond + Martha Wernig - 46,058.12 - detail attached
7125 PELICAN BAY BLVD #1504
NAPLES FL - 34108

CATHOLIC FAITH APPEAL

2009 - A Year of Celebration

"Trust in the Lord with all your heart...In all your ways be mindful of Him." - Proverbs 3:5,6

DIOCESE OF VENICE IN FLORIDA • P O BOX 1958 • VENICE, FL 34284-1958 • 941-486-4719 • WWW CATHOLICGIVING ORG

August 10, 2009

Mr. and Mrs. Raymond R. Wernig
7425 Pelican Bay Blvd Apt 1504
Naples, FL 34108-5507

Dear Martha and Raymond,

Thank you for choosing to belong to the "Bishop's Cornerstone Society" with your generous gift of $2,500.00 to the 2009 Catholic Faith Appeal. I am aware of the many requests that you must receive, but you have made this decision to support your Church, and you have my sincere gratitude.

This year, we commemorate the 25th Anniversary of the Diocese of Venice with "A Year of Celebration." In doing so, we celebrate the development of our Church in the Diocese and the goodness of her people. I am moved by your generosity and of all who continue to support the mission of Jesus Christ, even in the midst of challenging economic times. Your stewardship is truly inspiring to me and to our entire Catholic faith community.

It is your gift to the Catholic Faith Appeal that helps to do the Lord's work of teaching our faith and caring for the needs of our brothers and sisters in Christ, both spiritually and temporally. Many pastoral initiatives and outreach programs will continue because of the generosity of our faith family, in which you play an important role.

Please be assured of my prayers for you and your loved ones during this "Year of Celebration" for our Diocesan family. I ask that you keep me in your prayers as well.

Sincerely yours in Christ,

+Frank J. Dewane

† Frank J. Dewane
Bishop of the Diocese of
Venice in Florida

Your gift to the Catholic Faith Appeal has been credited to St. William Parish.

586

SAINT VINCENT DePAUL SOCIETY
NAPLES DISTRICT COUNCIL

The McGann-Ozanam Center
2874 Davis Boulevard
Naples, Florida 34104
Phone 239-775-1667
Fax 239-775-2412

Meals-on-Wheels (239) 775-0443
www stvincentdepaulonline org

Thrift Stores:
3196 Davis Blvd
Naples, FL 34104
775-2907

3725 Bonita Beach Rd
Bonita Springs, FL 34135
992-1899

April 27, 2009

Raymond R. & Martha G. Wernig Foundation
C/O Raymond R. Wernig
7425 Pelican Bay Blvd.
Apt. 1504
Naples, FL 34108

Dear Mr. Wernig:

On behalf of our Board of Directors, volunteers, and especially the people we serve, thank you for your generous donation of $500.00 to the Society of St. Vincent de Paul in Naples.

As you are aware, the Society helps those most in need of assistance through our Food Pantry, Personal Assistance, Meals-On-Wheels, and Child Care Programs. Know that your donation will enable us to continue these worthwhile ministries.

Sincerely,

Carolyn S. Henry
Executive Director

Ref: Check #108

PLEASE NOTE: No goods or services were provided to the donor by Society of St. Vincent de Paul, Naples Council, in whole or in part, for this contribution.

How kind and generous!

Building the Dream
SAINT JOHN NEUMANN HIGH SCHOOL

April 28, 2009

Mr. & Mrs. Raymond R. Wernig
Raymond & Martha Wernig Foundation
7425 Pelican Bay Blvd., #1504
Naples, FL 34108-5507

Dear Mr. & Mrs. Wernig,

Thank you for your very generous gift of $500.00 to the St. John Neumann High School Annual Fund Appeal. We would like to thank you for believing in the mission of our school and for helping us to shape the minds, morals, character and values of our young people. We are so grateful and inspired by your generosity.

For over 29 years, St. John Neumann High School has provided a well-rounded, Catholic education to all families who desire it – regardless of religion, race or socio-economic status. As Collier County's only Catholic high school, we strive to develop the uniqueness of each student spiritually, socially, intellectually, physically, and emotionally. The keys to our success include a rigorous college-preparatory academic program, committed certified teachers with advanced degrees, over 10,000 hours of community service contributed annually by our students, and strong parental involvement. We are able to continually improve our success in providing an excellent education to our students because of the generosity of people like you.

Your gift means so much to us and to the many young people who will benefit from your generosity. We feel blessed to have your continued support of St. John Neumann High School, and look forward to a long and lasting relationship with you.

Sincerely,

Denny Denison, Ed.D.
Principal
St. John Neumann High School

Donna C. Heiser, APR
Director of Development
St. John Neumann High School

DCH/lpa

Have you considered leaving a lasting legacy to St John Neumann High School? Wills, Life Insurance policies, retirement accounts and other planning vehicles can offer special ways to do so. Please consult with your attorney and contact us for more information

**This gift was received without any quid pro quo of goods or services If you received goods/services in return for your contribution, the value of the goods/services was deducted from the total amount of your gift Your tax deduction in limited to the amount which your gifts exceed the value of the goods/services Please retain for tax purposes Always consult your tax professional St John Neumann High School is a 501 (C-3) organization*

Thank you and God bless you!

HATTIE LARLHAM

foundation
9772 diagonal road
mantua, oh 44255
t: 330.274.2272
t: 800.233.8611
f: 330.274.3879

July 29, 2009

Mr. and Mrs. Raymond Wernig
Raymond R. and Martha G. Wernig Foundation
7425 Pelican Bay Boulevard, #1504
Naples, Florida 34108-5507

Dear Mr. and Mrs. Wernig,

Many thanks for your continued support of the Hattie Larlham, our programs and the people we serve. We truly appreciate the recent grant of $500 from the Raymond R. and Martha G. Wernig Foundation. This gift empowers our efforts to promote comfort, joy and achievement in the lives of children with disabilities and will be used for general operating support.

Hattie Larlham endeavors every day to innovate, adapt and evolve as a leading provider of services to individuals with developmental disabilities. We are committed to developing special programs that improve quality of life and meet ever-increasing demand. Your philanthropic partnership is a great blessing to Hattie Larlham and I am deeply grateful for your support.

Sincerely,

Darryl E. Mast
Executive Director

St Vincent de Paul

SAINT VINCENT CHURCH

Akron's Oldest Catholic Church — Pastor: Rev. Joseph H. Kraker

November 13, 2009

Raymond R. and Martha G. Wernig
333 North Portage Path
Akron, OH 44303

Dear Ray and Martha,

I am truly overwhelmed by the very generous gift you have bestowed on St. Vincent Church through your donation of $25,000 to the church foundation. I feel very fortunate to have worked by your side to respond to the needs of our parish. I am also extremely grateful that you have instilled your strong beliefs and work ethic in your son, Mark, who continues the Wernig Family tradition of service.

I hope that you will allow our Development Director the opportunity to thank you publicly in the parish bulletin as she encourages others to follow in your footsteps. If you wish your gift to remain anonymous, please give Louise Grizer a call at 330-714-9684.

Thank you once again for your very generous donation to the St. Vincent Church Foundation. Your generosity is a true blessing.

Sincerely,

Fr. Kraker

Fr. Joseph Kraker, Pastor

164 W. Market Street † Akron, Ohio 44303-2395 † 330-535-3135 † FAX 330-535-4160

The Wernig, Wernig, O'Connor Group
3700 Embassy Parkway
Suite 340
Akron, OH 44333
tel 330 670 4667
fax 330 670 4660
toll free 800 488 0480

MorganStanley
SmithBarney

August 14, 2009

Raymond R. & Martha G. Wernig Foundation Inc.
333 N. Portage Path
Akron, OH 44303

Dear Wernig Foundation Inc.,

This letter is to inform you on August 13, 2009, $149.14 was received into the Raymond R. & Martha G. Wernig Foundation Account 434-33420. This is a gift from Mr. Raymond R. Wernig. Please acknowledge Mr. Raymond R. Wernig directly for this gift.

Feel free to contact me if you have any questions. Thank you.

Sincerely,

Angela M Belpulsi

Angela M. Belpulsi
Sr. Reg'd Client Service Associate

Investments and services offered through Morgan Stanley Smith Barney LLC. member SIPC.

Raymond R. Wernig
First Vice President
Financial Advisor

R. Mark Wernig
Senior Vice President
Financial Advisor

Sean M. O'Connor
First Vice President
Financial Advisor

Wanda M. Amstutz
Sr Reg'd Client Service Associate

Angela M. Belpulsi
Sr Reg'd Client Service Associate

The Wernig, Wernig, O'Connor Group
3700 Embassy Parkway
Suite 340
Akron, OH 44333
tel 330 670 4667
fax 330 670 4660
toll free 800 488 0480

MorganStanley
SmithBarney

August 14, 2009

Raymond R. & Martha G. Wernig Foundation Inc.
333 N. Portage Path
Akron, OH 44303

Dear Wernig Foundation Inc.,

This letter is to inform you on July 31, 2009, $309.46 was received into the Raymond R. & Martha G. Wernig Foundation Account 434-33420. This is a gift from Mr. Raymond R. Wernig. Please acknowledge Mr. Raymond R. Wernig directly for this gift.

Feel free to contact me if you have any questions. Thank you.

Sincerely,

Angela M. Belpulsi
Angela M. Belpulsi
Sr. Reg'd Client Service Associate

Investments and services offered through Morgan Stanley Smith Barney LLC, member SIPC.

The Wernig, Wernig, O'Connor Group
3700 Embassy Parkway
Suite 340
Akron, OH 44333
tel 330 670 1667
fax 330 670 1660
toll free 800 488 0480

MorganStanley
SmithBarney

August 4, 2009

Raymond R. & Martha G. Wernig Foundation Inc.
333 N. Portage Path
Akron, OH 44303

Dear Wernig Foundation Inc.,

This letter is to inform you on July 28, 2009 shares of Cons Communications and King Pharmaceuticals were received into the Raymond R. & Martha G. Wernig Foundation Account 434-33420. This is a gift from Mr. Raymond R. Wernig. Please acknowledge Mr. Raymond R. Wernig directly for this gift.

The following table has been provided for valuation purposes:

Quantity	Description	High	Low	Average	Gift Value
385	Cons Communications (CNSL)	$12.19	$11.84	$12.015	$4,625.78
235	King Pharmaceuticals (KG)	$9.48	$9.25	$9.365	$2,200.78

Feel free to contact me if you have any questions. Thank you.

Sincerely,

Angela M. Belpulsi

Angela M. Belpulsi
Sr. Reg'd Client Service Associate

Investments and services offered through Morgan Stanley Smith Barney LLC, member SIPC.

Raymond R. Wernig
First Vice President
Financial Advisor

R. Mark Wernig
Senior Vice President
Financial Advisor

Sean M. O'Connor
First Vice President
Financial Advisor

Wanda M. Amstutz
Sr Reg'd Client Service Associate

Angela M. Belpulsi
Sr Reg'd Client Service Associate

The Wernig, Wernig, O'Connor Group
3700 Embassy Parkway
Suite 340
Akron, OH 44333
tel 330 670 4667
fax 330 670 4660
toll free 800 488 0480

MorganStanley
SmithBarney

August 4, 2009

Raymond R. & Martha G. Wernig Foundation Inc.
333 N. Portage Path
Akron, OH 44303

Dear Wernig Foundation Inc.,

This letter is to inform you on July 27, 2009 shares of Honda Motor Company and Unisource Energy were received into the Raymond R. & Martha G. Wernig Foundation Account 434-33420. This is a gift from Mrs. Martha Wernig. Please acknowledge Mrs. Martha Wernig directly for this gift.

The following table has been provided for valuation purposes:

Quantity	Description	High	Low	Average	Gift Value
185	Honda Motor Company (HMC)	$30.88	$29.39	$30.135	$5,574.98
29	Unisource Energy (UNS)	$27.86	$27.37	$27.615	$800.84

Feel free to contact me if you have any questions. Thank you.

Sincerely,

Angela M. Belpulsi

Angela M. Belpulsi
Sr. Reg'd Client Service Associate

Investments and services offered through Morgan Stanley Smith Barney LLC, member SIPC.

Raymond R. Wernig
First Vice President
Financial Advisor

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Financial Advisor

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Sr Reg'd Client Service Associate

Angela M. Belpulsi
Sr Reg'd Client Service Associate

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3700 Embassy Parkway
Suite 310
Akron, OH 44333
tel 330 670 4667
fax 330 670 4660
toll free 800 488 0480

MorganStanley
SmithBarney

August 4, 2009

Raymond R. & Martha G. Wernig Foundation Inc.
333 N Portage Path
Akron, OH 44303

Dear Wernig Foundation Inc.,

This letter is to inform you on August 4, 2009 Cash was received into the Raymond R & Martha G Wernig Foundation Account 434-33420 in the amount of $37.15. This is a gift from Mrs. Martha Wernig. Please acknowledge Mrs. Wernig directly for this gift.

Feel free to contact me if you have any questions. Thank you.

Sincerely,

Angela M. Belpulsi

Angela M. Belpulsi
Sr. Reg'd Client Service Associate

Investments and services offered through Morgan Stanley Smith Barney LLC. member SIPC.

The Wernig, Wernig, O'Connor Group
3700 Embassy Parkway
Suite 340
Akron, OH 44333
tel 330 670 4667
fax 330 670 4660
toll free 800 488 0480

MorganStanley
SmithBarney

July 1, 2009

Raymond R. & Martha G. Wernig Foundation Inc.
333 N. Portage Path
Akron, OH 44303

Dear Wernig Foundation Inc.

This letter is to inform you on July 1, 2009 shares of Pimco High Income Fund were received into the Raymond R. & Martha G. Wernig Foundation Account 434-33420. The gift of 500 shares came from Raymond Wernig Trust and 1000 shares came from Raymond Wernig. Please acknowledge Mr. Raymond Wernig directly for this gift

The following table has been provided for valuation purposes:

Quantity	Description	High	Low	Average	Gift Value
500	Pimco High Income Fd (PHK)	$9.20	$8.96	$9.08	$4,540
1000	Pimco High Income Fd (PHK)	$9.20	$8.96	$9.08	$9,080

Feel free to contact me if you have any questions. Thank you.

Sincerely,

Angela M. Belpulsi

Angela M. Belpulsi
Sr. Reg'd Client Service Associate

Investments and services offered through Morgan Stanley Smith Barney LLC member SIPC.

Raymond R. Wernig
First Vice President
Financial Advisor

R. Mark Wernig
Senior Vice President
Financial Advisor

Sean M. O'Connor
First Vice President
Financial Advisor

Wanda M. Amstutz
Sr Reg'd Client Service Associate

Angela M. Belpulsi
Sr Reg'd Client Service Associate

The Wernig, Wernig, O'Connor Group
3700 Embassy Parkway
Suite 340
Akron OH 44333
tel 330 670 4667
fax 330 670 4660
toll free 800 488 0480

Morgan Stanley
Smith Barney

June 10, 2009

Raymond R. & Martha G. Wernig Foundation Inc.
333 N. Portage Path
Akron OH 44303

Dear Wernig Foundation Inc.,

This letter is to inform you on June 10, 2009 2000 shares of Pimco High Income Fund were received into the Raymond R & Martha G Wernig Foundation Account 434-033420. This is a gift from Mr. & Mrs. Raymond R. Wernig. Please acknowledge Mr. & Mrs. Wernig directly for this gift.

The following table has been provided for valuation purposes:

Quantity	Description	High	Low	Average	Gift Value
2000	Pimco High Income Fd (PHK)	$9.51	$9.23	$9.37	$18,740.00

Feel free to contact me if you have any questions. Thank you.

Sincerely,

Wanda M. Amstutz

Wanda M. Amstutz
Sr. Registered CSA
The Wernig, Wernig, O'Connor Group

Investments and services offered through Morgan Stanley Smith Barney LLC, member SIPC

Raymond R. Wernig
First Vice President
Financial Advisor

R. Mark Wernig
Senior Vice President
Financial Advisor

Sean M. O'Connor
First Vice President
Financial Advisor

Wanda M. Amstutz
Sr Reg'd Client Service Associate

Angela M. Belpulsi
Sr Reg'd Client Service Associate

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2009

Account Summary

RAYMOND R AND MARTHA G WERNIG FDN
7425 PELICAN BAY APT 1504

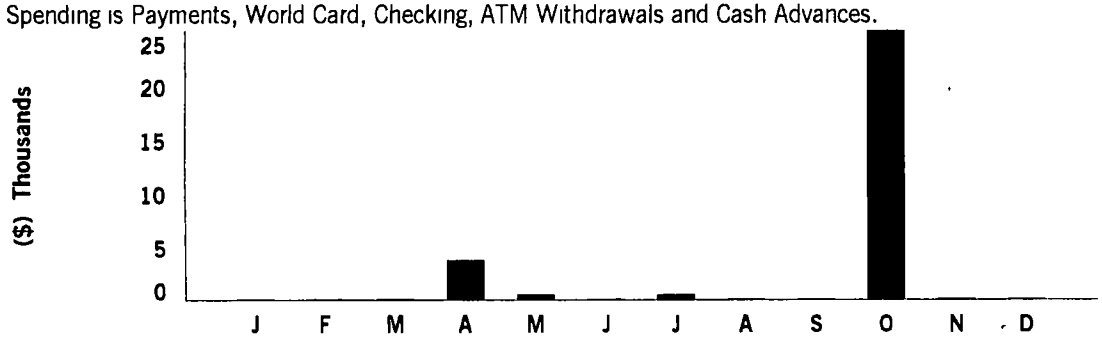
INCOME SUMMARY

	This Year (1/1/09-12/31/09)	This Period (12/1/09-12/31/09)
TOTAL INCOME	**$18,592.36**	**$2,862.91**
TAXABLE INCOME	**18,592.36**	**2,862.91**
Dividends	9,386.98	1,879.16
Capital Gain Distributions	99.16	99.16
Interest	4,382.72	884.59
Other Income	4,723.50	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

TOTAL SPENDING BY MONTH, YEAR TO DATE

Spending is Payments, World Card, Checking, ATM Withdrawals and Cash Advances.



GAIN/(LOSS) SUMMARY

This Year (1/1/09-12/31/09)	Gain/(Loss)
NET REALIZED	**$(1,488.14)**
Gain	75,688.72
(Loss)	(77,176.86)
This Period (12/1/09-12/31/09)	**Gain/(Loss)**
NET REALIZED	**$2,281.10**
Gain	9,446.35
(Loss)	(7,165.25)
NET UNREALIZED (12/31/09)	**$72,806.40**
Gain	116,027.87
(Loss)	(43,221.47)

Gain / loss and income information are provided for informational purposes only and should not be used for tax preparation.
Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

WORLD CARD REWARDS SUMMARY

	Reward Points
BEGINNING BALANCE	—
TOTAL POINTS EARNED	—
World Card Spend	—
Other Point Activity	—
Bonus Points	—
Other Adjustments	—
TOTAL POINTS REDEEMED	—
ENDING BALANCE	—

MorganStanley SmithBarney

1

Account Summary

RAYMOND R AND MARTHA G WERNIG FDN
7425 PELICAN BAY APT 1504

BALANCE SHEET

	Last Period (as of 11/30/09)	This Period (as of 12/31/09)
NET ASSET VALUE	**$445,787.14**	**$460,665.36**
ASSETS	**$445,787.14**	**$460,665.36**
Cash, Deposits, MMFs	3,436.78	6,556.73
Stocks	378,912.12	388,339.89
Municipal Bonds	—	—
Corporate Fixed Income	55,021.10	57,581.80
Government Securities	—	—
Certificates of Deposit	—	—
Mutual Funds	8,417.14	8,186.94
Unit Investment Trusts	—	—
Annuities & Insurance	—	—
Other	—	—

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

CASH FLOW

	This Year (1/1/09-12/31/09)	This Period (12/1/09-12/31/09)
OPENING CASH BALANCE	**$20,839.06**	**$3,436.78**
NET CREDITS/DEBITS	**$(28,348.42)**	**$313.50**
CREDITS	$1,414.07	**$376.00**
Electronic Transfers	510.07	—
Check Deposits	904.00	376.00
Other Credits	—	—
DEBITS	$(29,762.49)	**$(62.50)**
World Card	—	—
ATM/Cash Advances	—	—
Checks	(29,694.94)	—
Automated Payments	—	—
Electronic Transfers	—	—
Interest Charged	—	—
Tax Withholdings	—	—
Other Debits	(67.55)	(62.50)
NET CASH FROM INVESTMENTS	**$14,066.09**	**$2,806.45**
Income	18,592.36	2,862.91
Dividend Reinvestments	(143.64)	—
Purchases	(401,563.71)	(44,278.85)
Sales/Redemptions	397,181.08	44,222.39
CLOSING CASH BALANCE	**$6,556.73**	**$6,556.73**

MorganStanley SmithBarney

2

Activity

RAYMOND R AND MARTHA G WERNIG FDN
7425 PELICAN BAY APT 1504

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
WILLIAMS CO INC	03/03/03	01/30/09	250.000	3,458.82	976.25	2,482.57	A
	03/03/03	04/14/09	750.000	9,687.01	2,928.75	6,758.26	A
	03/24/03	04/14/09	250.000	3,229.00	1,070.00	2,159.00	A
Net Realized Gain/(Loss) This Period				**$44,222.40**	**$41,941.30**	**$2,281.10**	
Net Realized Gain/(Loss) Year to Date				**$397,181.11**	**$398,669.25**	**$(1,488.14)**	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

2 - You, or a third party, have provided the transaction details for this position.
A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.