



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2009 calendar year, or tax year beginning**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions	<b>C</b> Name of organization <b>South Asian Americans Leading Together</b>		<b>D</b> Employer identification number 52-2216665	
		Doing Business As		<b>E</b> Telephone number (301) 270-1855	
		Number and street (or P O box if mail is not delivered to street address) 6930 Carroll Avenue	Room/suite 506		
		City or town, state or country, and ZIP + 4 Takoma Park MD 20912		<b>G</b> Gross receipts \$ 613,863	
<b>F</b> Name and address of principal officer Deepa Iyer Same as C Above				<b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)	
<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c) ( 3 ) ◀ (insert no ) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				<b>H(c)</b> Group exemption number ▶	
<b>J</b> Website: ▶ www.saalt.org					
<b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			<b>L</b> Year of formation 2000	<b>M</b> State of legal domicile MD	

**Part I Summary**

<b>Activities &amp; Governance</b>	1	Briefly describe the organization's mission or most significant activities: <u>South Asian Americans Leading Together (SAALT) is a national, non-profit, non-partisan organization that reflects the voices and perspectives of South Asian individuals &amp; organizations in order to achieve a more just and equitable society.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	8
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	0
	5	Total number of employees (Part V, line 2a)	5	4
	6	Total number of volunteers (estimate if necessary)	6	
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0	
<b>Revenue</b>	8	Contributions and grants (Part VIII, line 1h)	Prior Year 256,232	Current Year 605,656
	9	Program service revenue (Part VIII, line 2g)	6,147	7,692
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		515
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	262,379	613,863
	<b>Expenses</b>	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	15,000
14		Benefits paid to or for members (Part IX, column (A), line 4)		0
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	163,258	197,167
16a		Professional fundraising fees (Part IX, column (A), line 11e)		0
16b		Total fundraising expenses (Part IX, column (D), line 25) ▶ 7,651		
17		Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	126,956	180,607
18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	305,214	398,274	
19	Revenue less expenses Subtract line 18 from line 12	-42,835	215,589	
<b>Net Assets or Fund Balances</b>	20	Total assets (Part X, line 16)	Beginning of Current Year 367,233	End of Year 591,722
	21	Total liabilities (Part X, line 26)	2,035	10,935
	22	Net assets or fund balances Subtract line 21 from line 20	365,198	580,787

RECEIVED  
AUG 19 2010  
CODEN, UT  
IRS-OSC

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer: Jayesh Rathod Date: 8/15/10  
 Type or print name and title: JAYESH RATHOD CHAIR, BOARD of DIRECTORS

Preparer's signature: Arlen Buntua Date: 8/13/2010 Check if self-employed:   
 Preparer's identifying number (see instructions): P00057771  
 Firm's name (or yours if self-employed), address, and ZIP + 4: Buntua Company 450 West Broad St #317, Falls Church, VA 22046  
 EIN: 54-2025099 Phone no: (703)534-8500

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

917-19 17

2010  
SEF  
ANNEX  
Here  
Paid  
Preparer's  
Use Only

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission.

South Asian Americans Leading Together (SAALT) is a national, non-profit, non-partisan organization that reflects the voices and perspectives of South Asian individuals and organizations in order to achieve a more just and equitable society

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code: ) (Expenses \$ 76,403 including grants of \$ 13,000 ) (Revenue \$ 0 )

Community Programs in 2009 included the National Coalition of South Asian Organizations; a series of townhall forums and dialogues around the country, the Advocates for Community Empowerment trainings for women advocates and activists; and translated materials to help the community

4b (Code: ) (Expenses \$ 65,519 including grants of \$ 0 ) (Revenue \$ 0 )

Policy Analysis and Advocacy - through this program, SAALT analyzed policies and legislation relevant to South Asians; represented the community's viewpoints with administrative agencies, government officials, and congressional offices, and developed reports and issue briefs for the general public.

4c (Code: ) (Expenses \$ 62,261 including grants of \$ 0 ) (Revenue \$ 0 )

Leadership Development programs include the South Asian Summit, a national conference in Washington, DC that brought over 200 students, advocates, organizational leaders and young professionals in 2009 for three days of meetings, networking and skills-building, and the Be The Change day of national service, which occurred in October 2009 and brought over 3,000 people in 70 cities and college campuses together to engage in service projects to improve their communities

4d Other program services (Describe in Schedule O )

(Expenses \$ 171,551 including grants of \$ 7,500 ) (Revenue \$ 0 )

4e Total program service expenses 375,734

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A . . . . .	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II . . . . .	X	
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III . . . . .		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I . . . . .		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II . . . . .		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III . . . . .		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV . . . . .		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V . . . . .		X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable . . . . .	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII . . . . .	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.	Yes	No
		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .		X
14a Did the organization maintain an office, employees, or agents outside of the United States? . . . . .		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I . . . . .		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II . . . . .		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III . . . . .		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I . . . . .		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II . . . . .		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III . . . . .		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H . . . . .		X

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>4b</b>	If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>5c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
<b>7e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>7g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the organization make any taxable distributions under section 4966?		
<b>9b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>11a</b>	Gross income from members or shareholders		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions.

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body		
<b>1b</b>	Enter the number of voting members that are independent		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a material diversion of the organization's assets?		X
<b>6</b>	Does the organization have members or stockholders?		X
<b>7a</b>	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
<b>7b</b>	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8a</b>	a The governing body?	X	
<b>8b</b>	b Each committee with authority to act on behalf of the governing body?	X	
<b>9a</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Does the organization have local chapters, branches, or affiliates?		X
<b>10b</b>	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>11</b>	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>11A</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
<b>12a</b>	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>12b</b>	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12c</b>	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
<b>13</b>	Does the organization have a written whistleblower policy?	X	
<b>14</b>	Does the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15a</b>	a The organization's CEO, Executive Director, or top management official	X	
<b>15b</b>	b Other officers or key employees of the organization	X	
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>16b</b>	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

<b>17</b>	List the states with which a copy of this Form 990 is required to be filed	► MD, NY
<b>18</b>	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply.	<input checked="" type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
<b>19</b>	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.	
<b>20</b>	State the name, physical address, and telephone number of the person who possesses the books and records of the organization:	► South Asian Americans Leading Together (301) 270-1855 6930 Carroll Avenue, Suite # 506, Takoma Park, MD 20912







<b>Part VIII Statement of Revenue</b>		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b> 0				
	<b>b</b> Membership dues	<b>1b</b> 0				
	<b>c</b> Fundraising events	<b>1c</b> 0				
	<b>d</b> Related organizations	<b>1d</b> 0				
	<b>e</b> Government grants (contributions)	<b>1e</b> 0				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b> 605,656				
	<b>g</b> Noncash contributions included in lines 1a-1f: \$	4,800				
	<b>h</b> Total. Add lines 1a-1f	▶ 605,656				
<b>Program Service Revenue</b>	<b>Business Code</b>					
	<b>2a</b> Conference registration fees		4,061	4,061		
	<b>b</b> Sale of convention shirts		1,960	1,960		
	<b>c</b> Travel reimbursement		1,671	1,671		
	<b>d</b>		0			
	<b>e</b>		0			
	<b>f</b> All other program service revenue		0			
	<b>g</b> Total. Add lines 2a-2f	▶ 7,692				
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)	▶ 0				
	<b>4</b> Income from investment of tax-exempt bond proceeds	▶ 0				
	<b>5</b> Royalties	▶ 0				
	<b>6a</b> Gross Rents	(i) Real				
		(ii) Personal				
	<b>b</b> Less rental expenses					
	<b>c</b> Rental income or (loss)	0	0			
	<b>d</b> Net rental income or (loss)	▶ 0				
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other	0	0		
	<b>b</b> Less: cost or other basis and sales expenses	0	0			
	<b>c</b> Gain or (loss)	0	0			
	<b>d</b> Net gain or (loss)	▶ 0				
	<b>8a</b> Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18	<b>a</b>	0			
		<b>b</b> Less direct expenses	0			
<b>c</b> Net income or (loss) from fundraising events		▶ 0				
<b>9a</b> Gross income from gaming activities See Part IV, line 19	<b>a</b>	0				
	<b>b</b> Less: direct expenses	0				
	<b>c</b> Net income or (loss) from gaming activities	▶ 0				
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>a</b>	0				
	<b>b</b> Less cost of goods sold	0				
	<b>c</b> Net income or (loss) from sales of inventory	▶ 0				
<b>Miscellaneous Revenue</b>		<b>Business Code</b>				
<b>11a</b> Other income		515	515			
<b>b</b>		0				
<b>c</b>		0				
<b>d</b> All other revenue		0				
<b>e</b> Total. Add lines 11a-11d	▶ 515					
<b>12</b> Total revenue. See instructions	▶	613,863	8,207	0	0	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21 .	19,000	19,000		
2 Grants and other assistance to individuals in the U.S See Part IV, line 22 . . . . .	1,500	1,500		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 . . . . .	0			
4 Benefits paid to or for members . . . . .	0			
5 Compensation of current officers, directors, trustees, and key employees . . . . .	68,365	59,018	6,976	2,371
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	0			
7 Other salaries and wages . . . . .	101,562	98,098	3,464	0
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . . .	0			
9 Other employee benefits . . . . .	14,816	14,207	377	232
10 Payroll taxes . . . . .	12,424	11,913	317	194
11 Fees for services (non-employees):				
a Management . . . . .	0			
b Legal . . . . .	0			
c Accounting . . . . .	3,755	0	3,755	0
d Lobbying . . . . .	0			
e Professional fundraising services See Part IV, line 17 . . . . .	0			
f Investment management fees . . . . .	0			
g Other . . . . .	1,938	0	1,938	0
12 Advertising and promotion . . . . .	0			
13 Office expenses . . . . .	34,255	17,854	13,996	2,405
14 Information technology . . . . .	3,153	1,994	1,159	0
15 Royalties . . . . .	0			
16 Occupancy . . . . .	23,342	1,555	21,787	0
17 Travel . . . . .	30,613	28,879	1,714	20
18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .	0			
19 Conferences, conventions, and meetings . . . . .	0			
20 Interest . . . . .	0			
21 Payments to affiliates . . . . .	0			
22 Depreciation, depletion, and amortization . . . . .	1,051	0	1,051	0
23 Insurance . . . . .	900	0	900	0
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )				
a Consultants . . . . .	50,182	48,882	1,000	300
b Stipends . . . . .	11,167	9,157	2,010	0
c Trainings and workshops . . . . .	18,721	15,284	2,177	1,260
d Translations . . . . .	1,530	1,530	0	0
e Indirect cost allocation . . . . .	0	46,863	-47,732	869
f All other expenses . . . . .	0			
<b>25 Total functional expenses. Add lines 1 through 24f</b>	<b>398,274</b>	<b>375,734</b>	<b>14,889</b>	<b>7,651</b>
<b>26 Joint costs.</b> Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation .				

**Part X Balance Sheet**

		(A)		(B)		
		Beginning of year		End of year		
Assets	1	Cash—non-interest-bearing . . . . .		1		
	2	Savings and temporary cash investments . . . . .		262,838	2 388,103	
	3	Pledges and grants receivable, net . . . . .		97,802	3 187,794	
	4	Accounts receivable, net . . . . .		0	4 0	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L . . . . .			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L . . . . .			6	
	7	Notes and loans receivable, net . . . . .		0	7 0	
	8	Inventories for sale or use . . . . .			8	
	9	Prepaid expenses and deferred charges . . . . .		4,332	9 9,000	
	10a	Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a	10,135		
	b	Less: accumulated depreciation . . . . .	10b	4,487	687	10c 5,648
	11	Investments—publicly traded securities . . . . .		0	11 0	
	12	Investments—other securities. See Part IV, line 11 . . . . .		0	12 0	
	13	Investments—program-related See Part IV, line 11 . . . . .		0	13 0	
	14	Intangible assets . . . . .		0	14 0	
	15	Other assets See Part IV, line 11 . . . . .		1,574	15 1,177	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)		367,233	16 591,722		
Liabilities	17	Accounts payable and accrued expenses . . . . .		2,035	17 10,935	
	18	Grants payable . . . . .			18	
	19	Deferred revenue . . . . .			19	
	20	Tax-exempt bond liabilities . . . . .			20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D . . . . .			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .			22	
	23	Secured mortgages and notes payable to unrelated third parties . . . . .		0	23 0	
	24	Unsecured notes and loans payable to unrelated third parties . . . . .		0	24 0	
	25	Other liabilities Complete Part X of Schedule D . . . . .		0	25 0	
	26	<b>Total liabilities.</b> Add lines 17 through 25		2,035	26 10,935	
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>					
	27	Unrestricted net assets . . . . .		76,057	27 149,716	
	28	Temporarily restricted net assets . . . . .		289,141	28 431,071	
	29	Permanently restricted net assets . . . . .			29	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>					
	30	Capital stock or trust principal, or current funds . . . . .			30	
	31	Paid-in or capital surplus, or land, building, or equipment fund . . . . .			31	
	32	Retained earnings, endowment, accumulated income, or other funds . . . . .			32	
	33	<b>Total net assets or fund balances . . . . .</b>		365,198	33 580,787	
34	<b>Total liabilities and net assets/fund balances . . . . .</b>		367,233	34 591,722		

**Part XI Financial Statements and Reporting**

**1** Accounting method used to prepare the Form 990  Cash  Accrual  Other \_\_\_\_\_

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

**2a** Were the organization's financial statements compiled or reviewed by an independent accountant?

**b** Were the organization's financial statements audited by an independent accountant?

**c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

**d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

Separate basis  Consolidated basis  Both consolidated and separate basis

**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
<b>2a</b>		X
<b>2b</b>	X	
<b>2c</b>	X	
<b>3a</b>		
<b>3b</b>		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No 1545-0047

**2009**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization South Asian Americans Leading Together	Employer identification number 52-2216665
--	--

**Part I Reason for Public Charity Status** (All organizations must complete this part ) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E )
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II )
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8  A community trust described in section 170(b)(1)(A)(vi). (Complete Part II )
- 9  An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III )
- 10  An organization organized and operated exclusively to test for public safety See section 509(a)(4).
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
  - a  Type I      b  Type II      c  Type III—Functionally integrated      d  Type III—Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
  - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
  - (ii) A family member of a person described in (i) above?
  - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
									0
									0
									0
									0
									0
									0
<b>Total</b>									<b>0</b>

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						0
4 <b>Total.</b> Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 <b>Public support.</b> Subtract line 5 from line 4.						0

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						0
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0
11 <b>Total support.</b> Add lines 7 through 10.						0

12 Gross receipts from related activities, etc (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	0.00%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	0.00%
16a <b>33 1/3% support test—2009.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
b <b>33 1/3% support test—2008.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test—2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	89,490	196,841	316,150	373,143	510,864	1,486,488
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	3,591	3,604	4,810	6,147	7,692	25,844
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						0
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						0
<b>6 Total.</b> Add lines 1 through 5	93,081	200,445	320,960	379,290	518,556	1,512,332
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						0
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
<b>c</b> Add lines 7a and 7b	0	0	0	0	0	0
<b>8 Public support</b> (Subtract line 7c from line 6)						1,512,332

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6	93,081	200,445	320,960	379,290	518,556	1,512,332
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
<b>c</b> Add lines 10a and 10b	0	0	0	0	0	0
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
<b>12</b> Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0	651	393	0	515	1,559
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)	93,081	201,096	321,353	379,290	519,071	1,513,891
<b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	99.90%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15	<b>16</b>	99.91%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	0.00%
<b>18</b> Investment income percentage from 2008 Schedule A, Part III, line 17	<b>18</b>	0.00%

**19a 33 1/3% support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ▶

**b 33 1/3% support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ▶

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ▶



**Part IV**

**Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions

Area with horizontal dashed lines for supplemental information.

# Political Campaign and Lobbying Activities

**2009**

**Open to Public Inspection**

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury  
Internal Revenue Service

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization South Asian Americans Leading Together	Employer identification number 52-2216665
--	--

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political expenditures . . . . . ▶ \$ -----

3 Volunteer hours . . . . . ▶ -----

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

1 Enter the amount of any excise tax incurred by the organization under section 4955 . . . . . ▶ \$ -----

2 Enter the amount of any excise tax incurred by organization managers under section 4955 . . . . . ▶ \$ -----

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? . . . . .  Yes  No

4a Was a correction made? . . . . .  Yes  No

b If "Yes," describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities . . . . . ▶ \$ -----

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities . . . . . ▶ \$ -----

3 Total exempt function expenditures. Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b . . . . . ▶ \$ ----- 0

4 Did the filing organization file Form 1120-POL for this year? . . . . .  Yes  No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
			0	0
			0	0
			0	0
			0	0
			0	0
			0	0

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A Check  if the filing organization belongs to an affiliated group  
 B Check  if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	1,300	0												
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	1,230	0												
c	Total lobbying expenditures (add lines 1a and 1b)	2,530	0												
d	Other exempt purpose expenditures	395,744	0												
e	Total exempt purpose expenditures (add lines 1c and 1d)	398,274	0												
f	Lobbying nontaxable amount Enter the amount from the following table in both columns	79,655	0												
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g	Grassroots nontaxable amount (enter 25% of line 1f)	19,914	0												
h	Subtract line 1g from line 1a If zero or less, enter -0-	0	0												
i	Subtract line 1f from line 1c If zero or less, enter -0-	0	0												
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

**4-Year Averaging Period Under Section 501(h)**  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period						
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total	
2a	Lobbying nontaxable amount	41,722	51,534	61,043	79,655	233,954
b	Lobbying ceiling amount (150% of line 2a, column(e))					350,931
c	Total lobbying expenditures	396	1,284	1,238	2,530	5,448
d	Grassroots nontaxable amount	10,431	12,884	15,261	19,914	58,490
e	Grassroots ceiling amount (150% of line 2d, column (e))					87,735
f	Grassroots lobbying expenditures	311	702	223	1,300	2,536

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

	(a)		(b)
	Yes	No	Amount
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
<b>a</b> Volunteers?			
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
<b>c</b> Media advertisements?			
<b>d</b> Mailings to members, legislators, or the public?			
<b>e</b> Publications, or published or broadcast statements?			
<b>f</b> Grants to other organizations for lobbying purposes?			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
<b>i</b> Other activities? If "Yes," describe in Part IV.			
<b>j</b> Total. Add lines 1c through 1i.			0
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912.			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912.			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members?		
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
<b>3</b> Did the organization agree to carryover lobbying and political expenditures from the prior year?		

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members	<b>1</b>	
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
<b>a</b> Current year	<b>2a</b>	
<b>b</b> Carryover from last year	<b>2b</b>	
<b>c</b> Total	<b>2c</b>	0
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	<b>3</b>	
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	<b>4</b>	
<b>5</b> Taxable amount of lobbying and political expenditures (see instructions)	<b>5</b>	0

**Part IV Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

-----

-----

-----

-----

-----

-----

-----

-----

-----

-----

-----



**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009**

**Open to Public  
Inspection**

Name of the organization

Employer identification number

South Asian Americans Leading Together

52-2216665

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure)  Preservation of an historically important land area

Protection of natural habitat  Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIV and complete the following table
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f 0   |
- 2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No
- b If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	0	0			

- 2 Provide the estimated percentage of the year end balance held as
- a Board designated or quasi-endowment  %
  - b Permanent endowment  %
  - c Term endowment  %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes    | No |
|---|--------|----|
| (i) unrelated organizations   | 3a(i)  |    |
| (ii) related organizations  | 3a(ii) |    |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0		0
b Buildings	0	0	0	0
c Leasehold improvements	0	0	0	0
d Equipment	0	10,135	4,487	5,648
e Other	0	0	0	0
<b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				5,648







**Part XIV** Supplemental Information *(continued)*

Area with horizontal dashed lines for supplemental information.





**SCHEDULE O  
(Form 990)**

**Supplemental Information to Form 990**

OMB No 1545-0047

**2009**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.

▶ Attach to Form 990.

Name of the organization

Employer identification number

South Asian Americans Leading Together

52-2216665

Form 990, Part III, Line 4d: Program Service Expenses 44,607, Grants and allocations: 0, Revenue:

0 New Jersey Community Empowerment Project (Fund for New Jersey) - this project seeks to advance  
community mobilization, education and policies affecting South Asians in New Jersey.

Form 990, Part III, Line 4d: Program Service Expenses: 44,520, Grants and allocations 7,500,

Revenue: 0 Action for Change and Empowerment (ACE) - seeks to identify programs and projects to get  
individuals around the country more engaged in their local communities and with broader issues such  
as immigrant rights.

Form 990, Part III, Line 4d: Program Service Expenses 39,936, Grants and allocations: 0, Revenue:

0 DC Area Community Empowerment Project - this project seeks to learn about needs and issues  
affecting South Asians in the DC metropolitan area, and to provide trainings for DC government  
agencies

Form 990, Part III, Line 4d: Program Service Expenses: 25,159, Grants and allocations 0, Revenue

0 Communications - this work is focused on drafting opinion editorials and informative pieces about  
a range of issues related to the South Asian community through mainstream and alternative media

Form 990, Part III, Line 4d: Program Service Expenses: 12,032, Grants and allocations 0, Revenue

0 National South Asian Coalition - SAALT coordinates the National South Asian Coalition, a network  
of organizations around the country, through programming that enhances the skills and connections of  
South Asian non-profits

Form 990, Part III, Line 4d: Program Service Expenses 2,530, Grants and allocations 0, Revenue 0

Lobbying - expenses related to the organizations grassroots and direct lobbying.

Form 990, Part III, Line 4d: Program Service Expenses: 1,567, Grants and allocations 0, Revenue: 0

DC Desi Summer - SAALT served as a fiscal sponsor and coordinator of DC Desi Summer, a leadership  
development program for South Asian youth during the summer of 2009.

Form 990, Part III, Line 4d: Program Service Expenses: 1,200, Grants and allocations: 0, Revenue 0

Advocacy - SAALT takes stances on issues affecting South Asians such as immigration and civil  
rights, and serves as a hub for analysis and research related to those issues

Name of the organization

Employer identification number

South Asian Americans Leading Together

52-2216665

Form 990 Part VI Section B Line 11A The Executive Director, Board Chair, and Board Treasurer shall

review the draft. The Board and the staff may also engage the services of the organization's

accountant for an additional review of the draft. The draft shall also be sent to all members of the

Board of Directors for review, and the Board Finance Committee and the Board Governance Committee

shall include review of the draft of the 990 on a meeting agenda. The Board Treasurer shall prepare

a memorandum for the file each year describing the timing, nature, and individuals involved in the

preparation and review of the Form 990

Form 990 Part VI Section B Line 12c SAALT performs periodic reviews of compliance with the

organization's policy. The periodic reviews shall, at a minimum, include the following subjects

Whether partnerships, joint ventures, and arrangements with management organizations, if any,

conform to SAALT's written policies, are properly recorded, reflect reasonable investment or

payments for goods and services, further charitable purposes and do not result in inurement or

impermissible private benefit or in an excess benefit transaction. The organization may, but need

not, use outside advisors. If outside experts are used, their use shall not relieve the Board of its

responsibility for ensuring periodic reviews are conducted

Form 990 Part VI Section B Line 15 In reviewing and approving the compensation of the Executive

Director, officers, and key employees of the organization, the Board of Directors, or a delegated

committee of the Board referred to as the Approval Body utilizes the following process: (1)

Impartial Decision Makers. The compensation arrangement must be approved in advance (before any

payment is made) by the Approval Body of SAALT composed entirely of individuals who do not have a

conflict of interest with respect to the compensation arrangement. (2) Comparability Data. When the

Approval Body is considering compensation, it must rely on comparability data that demonstrate the

fair market value of the compensation in question. This data may include the following expert

compensation studies by independent firms, written job offers for positions at similar

organizations, documented telephone calls about similar positions at both nonprofit and for-profit

organizations, and information obtained from the IRS Form 990 filings of similar organizations

Form 990 Part VI Section C Line 19 If the governing documents (articles of incorporation, bylaws)

and conflict of interest policy of SAALT are subject to the Federal public disclosure rules (or

Name of the organization <b>South Asian Americans Leading Together</b>	Employer identification number <b>52-2216665</b>
---	---

state public disclosure rules), these documents will be made publicly available as applicable law  
may require. Otherwise, the governing documents and policies will be provided to the public at the  
discretion of management. Audited annual financial statements approved by the Board of Directors  
shall be made available to members of the public upon request.

**SOUTH ASIAN AMERICANS LEADING TOGETHER  
FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008  
WITH AUDITORS' REPORT THEREON**



# BUNTUA & COMPANY

2020 PENNSYLVANIA AVE., N.W., # 363  
WASHINGTON, DC 20006

## INDEPENDENT AUDITORS' REPORT

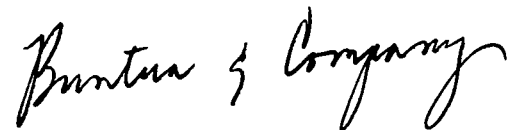
The Board of Directors  
South Asian Americans Leading Together

We have audited the accompanying statements of financial position of South Asian Americans Leading Together as of December 31, 2009 and 2008 and the related statements of activities, cash flows and schedule of functional expenses for the years then ended. These financial statements are the responsibility of South Asian Americans Leading Together's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the South Asian Americans Leading Together as of December 31, 2009 and 2008 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

July 8, 2010



450 WEST BROAD ST., SUITE 317  
FALLS CHURCH, VA 22046  
TEL. (703) 534-8500  
FAX (703) 534-8580

**SOUTH ASIAN AMERICANS LEADING TOGETHER  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2009 AND 2008**

**ASSETS**

	<u>2009</u>	<u>2008</u>
Current Assets		
Cash	\$ 388,103	\$ 262,838
Grants receivable	160,000	86,100
Contributions receivable	27,794	11,702
Prepaid expenses	<u>9,000</u>	<u>4,332</u>
Total Current Assets	<u>584,897</u>	<u>364,972</u>
Property and Equipment, net of accumulated depreciation of \$4,487 and \$10,880 in 2009 and 2008	5,648	687
Other Asset Deposit	<u>1,177</u>	<u>1,574</u>
Total Assets	<u>\$ 591,722</u>	<u>\$ 367,233</u>

**LIABILITIES AND NET ASSETS**

Current Liabilities		
Accounts payable and accrued expenses	\$ <u>10,935</u>	\$ <u>2,035</u>
Total Liabilities	<u>10,935</u>	<u>2,035</u>
Net Assets		
Unrestricted	149,716	76,057
Temporarily restricted	<u>431,071</u>	<u>289,141</u>
Total Net Assets	<u>580,787</u>	<u>365,198</u>
Total Liabilities and Net Assets	<u>\$ 591,722</u>	<u>\$ 367,233</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH ASIAN AMERICAN LEADING TOGETHER  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**

	2009		2008	
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted
<b>Support and Revenue</b>				
Grants and contributions	\$ 125,856	\$ 475,000	\$ 600,856	\$ 161,100
In-kind contributions	19,800	-	19,800	-
Membership dues	-	-	-	-
Program revenue	7,692	-	7,692	-
Other income	515	-	515	-
Net assets released from restriction				
Restriction satisfied by payments	333,070	(333,070)	-	(212,746)
<b>Total Support and Revenue</b>	<b>486,933</b>	<b>141,930</b>	<b>628,863</b>	<b>(51,646)</b>
<b>Expenses</b>				
<b>Program Services</b>				
Community Programs	91,403	-	91,403	-
Policy	65,519	-	65,519	-
Leadership Development	62,261	-	62,261	-
Fund for New Jersey	44,607	-	44,607	-
Action for Change and Empowerment	44,520	-	44,520	-
DC Local Work	39,936	-	39,936	-
Communications	25,159	-	25,159	-
National South Asian Coalition	12,032	-	12,032	-
Lobbying	2,530	-	2,530	-
DC Desi Summer	1,567	-	1,567	-
Advocacy	1,200	-	1,200	-
Education and Engagement	-	-	-	-
National Network Policy	-	-	-	-
Access to Justice	-	-	-	-
<b>Total Program Services</b>	<b>390,734</b>	<b>-</b>	<b>390,734</b>	<b>-</b>
<b>Support Services</b>				
Fundraising	7,651	-	7,651	-
General and administrative	14,889	-	14,889	-
<b>Total Support Services</b>	<b>22,540</b>	<b>-</b>	<b>22,540</b>	<b>-</b>
<b>Total Expenses</b>	<b>413,274</b>	<b>-</b>	<b>413,274</b>	<b>-</b>
<b>Change in Net Assets</b>	<b>73,659</b>	<b>141,930</b>	<b>215,589</b>	<b>8,811</b>
<b>Net Assets at Beginning of Year</b>	<b>76,057</b>	<b>289,141</b>	<b>365,198</b>	<b>67,246</b>
<b>Net Assets at End of Year</b>	<b>\$ 149,716</b>	<b>\$ 431,071</b>	<b>\$ 580,787</b>	<b>\$ 76,057</b>
				<b>\$ 289,141</b>
				<b>\$ 365,198</b>

The accompanying notes are an integral part of these financial statements.

**SOUTH ASIAN AMERICAN LEADERS OF TOMORROW  
SCHEDULE OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Program Services										Support Services			Total		
	Community Programs	Policy	Leadership Dev't	Fund for New Jersey	Action for Change & Empowerment	DC Local Work	Communications	South Asian Coalition	Lobbying	DC Dist Summer	Advocacy	Program Services	General and Administrative		Fund-raising	Support Services
Salaries	\$ 40,490	\$ 41,846	\$ 15,547	\$ 9,422	\$ 16,698	\$ 14,334	\$ 7,400	\$ 10,049	\$ 1,330	\$ -	\$ -	\$ 157,116	\$ 10,440	\$ 2,371	\$ 12,811	\$ 169,927
Subgrants	13,000	-	-	-	7,500	-	-	-	-	-	-	20,500	-	-	-	20,500
Consultants	-	-	500	27,225	3,846	10,181	7,130	-	-	-	-	48,882	1,000	300	1,300	50,182
Supends	287	-	8,870	-	-	-	-	-	-	-	-	9,157	2,010	-	2,010	11,167
Rent	-	-	-	-	-	1,555	-	-	-	-	-	1,555	21,787	-	21,787	23,342
Travel	1,052	1,373	11,547	2,203	6,886	614	453	-	-	351	-	24,479	1,314	20	1,334	25,813
Benefits	6,873	6,279	3,377	1,757	2,538	2,436	1,401	1,228	231	-	-	26,120	694	426	1,120	27,240
Accounting and legal	-	-	-	-	-	-	-	-	-	-	-	-	3,755	-	3,755	3,755
Printing and reproduction	919	80	5,948	54	222	2,541	601	-	-	-	-	10,365	1,430	1,167	2,597	12,962
Office supplies & equipment	205	899	690	437	299	1,800	156	24	273	-	-	4,783	4,692	679	5,371	10,154
Trainings & workshops	379	693	7,158	257	895	-	4,860	99	943	-	-	15,284	2,177	1,260	3,437	18,721
Dues, subscriptions & fees	750	21	299	150	-	-	-	-	-	-	-	1,220	4,059	125	4,184	5,404
Telephone	-	-	-	300	-	500	-	-	-	-	-	800	3,378	-	3,378	4,178
Website maintenance	-	325	207	-	-	-	83	179	-	1,200	-	1,994	1,159	-	1,159	3,153
Payroll service charges	-	-	-	-	-	-	-	-	-	-	-	-	1,938	-	1,938	1,938
Postage & delivery	-	-	503	-	-	-	-	-	183	-	-	686	437	434	871	1,557
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	1,051	-	1,051	1,051
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	900	-	900	900
Translations	-	-	235	-	-	945	-	-	350	-	-	1,530	-	-	-	1,530
In-kind contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultants	15,000	-	-	-	-	-	-	-	-	-	-	15,000	-	-	-	15,000
Travel	400	-	3,600	-	400	-	-	-	-	-	-	4,400	400	-	400	4,800
Indirect cost allocation	12,048	14,003	3,780	2,802	5,236	5,030	3,075	453	436	-	-	46,863	(47,732)	869	(46,863)	-
<b>Total Expenses</b>	<b>\$ 91,403</b>	<b>\$ 65,519</b>	<b>\$ 62,261</b>	<b>\$ 44,607</b>	<b>\$ 44,520</b>	<b>\$ 39,936</b>	<b>\$ 25,159</b>	<b>\$ 12,032</b>	<b>\$ 2,530</b>	<b>\$ 1,567</b>	<b>\$ 1,200</b>	<b>\$ 390,734</b>	<b>\$ 14,889</b>	<b>\$ 7,651</b>	<b>\$ 22,540</b>	<b>\$ 413,274</b>

The accompanying notes are an integral part of these financial statements

**SOUTH ASIAN AMERICAN LEADERS OF TOMORROW  
SCHEDULE OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2008**

	Program Services						Support Services			2008 Total		
	Action for Change & Empowerment	Education and Engagement	National Network Policy	Fund for New Jersey	Leadership Dev't	Access to Justice	Lobbying	Program Services	General and Administrative		Fund- raising	Total Support Services
Salaries	\$ 16,273	\$ 32,934	\$ 25,049	\$ 6,041	\$ 1,693	\$ -	\$ 701	\$ 82,691	\$ 55,286	\$ 2,968	\$ 58,254	\$ 140,945
Consultants	12,627	-	-	19,750	-	-	-	32,377	-	-	-	32,377
Benefits	2,576	5,214	4,001	956	268	-	111	13,126	8,717	470	9,187	22,313
Rent	-	-	-	-	-	-	-	-	18,961	-	18,961	18,961
Local Assistance	17,500	-	-	-	-	-	-	17,500	-	-	-	17,500
Travel	9,164	923	1,515	3,629	-	-	-	15,231	245	401	646	15,877
Printing and reproduction	1,942	-	-	3,291	5,240	2,065	-	12,538	3,023	-	3,023	15,561
Office supplies & equipment	1,629	118	556	500	299	-	-	3,102	2,644	578	3,222	6,324
Trammings & workshops	1,048	541	792	50	695	-	-	3,126	3,122	-	3,122	6,248
Accounting and legal	-	-	-	-	-	-	-	-	5,344	-	5,344	5,344
Telephone	-	-	-	-	-	-	-	-	4,369	-	4,369	4,369
Dues, subscriptions & fees	159	-	-	-	150	-	-	309	3,049	802	3,851	4,160
Website maintenance	-	60	50	-	-	-	-	110	3,400	-	3,400	3,510
Stipends	-	-	-	-	2,004	-	-	2,004	1,300	-	1,300	3,304
Postage & delivery	532	23	-	-	920	52	174	1,701	176	591	767	2,468
Payroll service charges	-	-	-	-	-	-	-	-	2,014	-	2,014	2,014
Translations	-	-	-	-	-	860	-	860	750	-	750	1,610
Depreciation	-	-	-	-	-	-	-	-	1,375	-	1,375	1,375
Insurance	-	-	-	-	-	-	-	-	954	-	954	954
Indirect cost allocation	5,857	11,853	18,915	2,174	609	-	252	39,660	(40,728)	1,068	(39,660)	-
<b>Total Expenses</b>	<b>\$ 69,307</b>	<b>\$ 51,666</b>	<b>\$ 50,878</b>	<b>\$ 36,391</b>	<b>\$ 11,878</b>	<b>\$ 2,977</b>	<b>\$ 1,238</b>	<b>\$ 224,335</b>	<b>\$ 74,001</b>	<b>\$ 6,878</b>	<b>\$ 80,879</b>	<b>\$ 305,214</b>

The accompanying notes are an integral part of these financial statements

**SOUTH ASIAN AMERICANS LEADING TOGETHER  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ 215,589	\$ (42,835)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	1,051	1,375
Increase (decrease) in cash resulting from changes in:		
Grants receivable	(73,900)	123,900
Contributions receivable	(16,092)	(6,989)
Prepaid expenses	(4,668)	(2,701)
Deposit	397	(74)
Accounts payable and accrued expenses	<u>8,900</u>	<u>(7,988)</u>
Net cash provided by operating activities	<u>131,277</u>	<u>64,913</u>
Cash Flows from Investing Activities:		
Purchase of fixed assets	<u>(6,012)</u>	<u>0</u>
Net Cash Used in Investing Activities	<u>(6,012)</u>	<u>0</u>
Net Increase in Cash	125,265	64,913
Cash, Beginning of Year	<u>262,838</u>	<u>197,925</u>
Cash, End of Year	<u>\$ 388,103</u>	<u>\$ 262,838</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH ASIAN AMERICANS LEADING TOGETHER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**

1. Organization

The South Asian Americans Leading Together (SAALT), formerly, South Asian American Leaders of Tomorrow, is a non-profit corporation organized in Delaware exclusively for charitable purposes, specifically to promote civic engagement and leadership activities.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of SAALT have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: unrestricted net assets and temporarily restricted net assets. Unrestricted net assets have no restrictions on their use imposed by the donor. Temporarily restricted net assets are those whose use is restricted until a specified time or purpose has expired as designated by donor.

Revenue Recognition

SAALT reports grants and contributions as temporarily restricted support if they are received with donor or grantor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on the functional basis in the schedule of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services to which they relate.

**SOUTH ASIAN AMERICANS LEADING TOGETHER**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**  
**(continued)**

2. Summary of Significant Accounting Policies, continued

Property and Equipment

Property and equipment are recorded at cost at the time of purchase. Depreciation expenses amounting to \$ 1,051 in 2009 and \$1,375 in 2008 are calculated on a straight line basis over the estimated useful lives of the assets, which is generally three years.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

3. Grants and Contributions Receivable

Grants and contributions receivable consist primarily of contributions pledged from donors. All receivables are recorded at net realizable value and are deemed to be fully collectible by management in less than one year.

4. Income Taxes

SAALT is exempt from Federal income taxes, except on net income from unrelated activities, if any, under Section 501(c)(3) of the Internal Revenue Code. During the years ended December 31, 2009 and 2008, SAALT had no unrelated business income.

5. Lease Commitment

In November 2007, SAALT signed a new sublease agreement on their current space for a three-year term commencing on November 15, 2007 at a base monthly rent of \$1,500. Commencing on the first day of the second lease year, SAALT will pay a percentage equal to its proportionate share of the operating expenses as additional rent. The above sublease was amended in October 2009 where SAALT will be the sole tenant at a base monthly rent of \$2,840. There will be no additional charge for operating expenses. For the years ended December 31, 2009 and 2008, total rent expense amounted to \$23,342 and \$18,961, respectively. The minimum lease payment for 2010 is \$28,400.



**SOUTH ASIAN AMERICANS LEADING TOGETHER  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008  
(continued)**

6. Concentrations of Risk

SAALT maintained cash in bank balances in excess of the updated federally insured limit of \$250,000. At December 31, 2009, SAALT's uninsured cash balance is about \$ 143,000.

7. Temporarily Restricted Net Assets

Temporarily restricted net assets as of December 31, 2009 and 2008 are as follows:

	<u>2009</u>	<u>2008</u>
OSI	\$ 186,851	\$ 0
Proteus Fund	92,892	0
Four Freedoms Fund	46,249	58,334
Chevron-Texaco	20,000	8,122
The Ford Foundation	20,974	60,000
The Fund for New Jersey	19,790	64,397
Rights Working Group	16,081	15,000
Freddie Mac	11,792	0
Asian & Pacific Islander American Health Forum	8,584	0
Citigroup	6,970	0
IIE	888	0
Asian Americans/Pacific Islanders in Philanthropy	0	48,835
DC OAPIA	0	26,100
The Murthy Foundation	<u>0</u>	<u>8,353</u>
Total	<u>\$ 431,071</u>	<u>\$ 289,141</u>