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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation SPM FOUNDATION, INC.		A Employer identification number 52-2038980	
	C/O SUZANNE P. MURPHY		B Telephone number 3019681321	
	Number and street (or P.O. box number if mail is not delivered to street address) 8300 BURDETTE RD.		Room/suite E512	
	City or town, state, and ZIP code BETHESDA, MD 20817		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,518,453. (Part I, column (d) must be on cash basis)				
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____				
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		8,482.	8,482.		STATEMENT 1
4 Dividends and interest from securities		124,256.	124,256.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<60,125.>			
b Gross sales price for all assets on line 6a		723,691.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		724,613.	132,738.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT		0.	0.		0.
c Other professional fees STMT		0.	0.		0.
17 Interest		203.	203.		0.
18 Taxes STMT		875.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT		2,750.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		26,688.	203.		0.
25 Contributions, gifts, grants paid		247,000.			247,000.
26 Total expenses and disbursements Add lines 24 and 25		273,688.	203.		247,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<201,075.>			
b Net investment income (if negative, enter -0-)			132,535.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	948,848.	562,529.	562,529.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	6,654.		
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,538,627.	3,515,407.	3,515,407.
	c Investments - corporate bonds STMT 8	235,878.	318,557.	318,557.
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	91,500.	121,960.	121,960.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,821,507.	4,518,453.	4,518,453.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	3,821,507.	4,518,453.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	3,821,507.	4,518,453.		
31 Total liabilities and net assets/fund balances	3,821,507.	4,518,453.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,821,507.
2 Enter amount from Part I, line 27a	2	<201,075.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	898,021.
4 Add lines 1, 2, and 3	4	4,518,453.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,518,453.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 723,691.		783,816.	<60,125.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<60,125.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<60,125.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	289,836.	4,852,545.	.059729
2007	238,052.	5,926,728.	.040166
2006	150,569.	5,253,220.	.028662
2005	97,397.	3,150,305.	.030917
2004	92,581.	2,070,493.	.044714

2 Total of line 1, column (d)	2	.204188
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040838
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,034,738.
5 Multiply line 4 by line 3	5	164,771.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,325.
7 Add lines 5 and 6	7	166,096.
8 Enter qualifying distributions from Part XII, line 4	8	247,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. • Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,325.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3 Add lines 1 and 2			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,325.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		4	0.
6 Credits/Payments:		5	1,325.
a 2009 estimated tax payments and 2008 overpayment credited to 2009		6a	11,158.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	11,158.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	9,833.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 9,833. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MD</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **RICHARD A. BARSKY, CPA** Telephone no. **301-251-0429**
 Located at **1901 RESEARCH BLVD., SUITE 300, ROCKVILLE, MD** ZIP+4 **20850**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years N/A	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
 Organizations relying on a current notice regarding disaster assistance check here ☒ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE P. MURPHY 8300 BURDETTE RD. #E512 BETHESDA, MD 20817	PRESIDENT 0.00	0.	0.	0.
JAMIE SUE SCHULTE 1402 WEST 52ND STREET INDIANAPOLIS, IN 46228	VICE PRESIDENT 0.00	0.	0.	0.
DOUGLAS PULLIAM MCDANIEL 4017 CLEVELAND STREET KENSINGTON, MD 20895	SECRETARY 0.00	0.	0.	0.
MARGARET ANN GOLDSMITH 1675 31ST STREET, NW WASHINGTON, DC 20016-20001	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers presented, etc.	
1	N/A
2	
3	
4	

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,307,992.
b	Average of monthly cash balances	1b	788,189.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,096,181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,096,181.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,443.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,034,738.
6	Minimum investment return Enter 5% of line 5	6	201,737.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	201,737.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,325.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,325.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	200,412.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	200,412.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	200,412.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	247,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	247,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,325.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	245,675.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				200,412.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			232,407.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 247,000.				
a Applied to 2008, but not more than line 2a			232,407.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				14,593.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				185,819.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

* foundation, and the ruling is effective for 2009, enter the date of the ruling

☐ 4942(1)(3) or ☐ 4942(1)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEE STATEMENT 10				
Total				▶ 3a 247,000.
b <i>Approved for future payment</i>				
NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

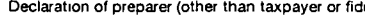
		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee 	Date 6/19/10	Title President
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Paid Preparer's Use Only	Preparer's signature 	Date 6/15/2010	Check if self-employed ☒	Preparer's identifying number P00174676
Firm's name (or yours if self-employed), address and ZIP code RICHARD A. BARSKY, CPA, LLC 1901 RESEARCH BLVD., SUITE 300 ROCKVILLE, MD 20850			EIN ▶ 35-2370281 Phone no 301-251-0429	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SH, ULTRA SHORT MSCI	P	10/28/08	02/06/09
b	3500 SH, BJ SERVICES	P	11/20/06	02/06/09
c	79 SH, HUGOTON ROYALTY TRUST	P	05/12/06	04/16/09
d	1000 SH, HOLLY CORP	P	02/20/08	04/16/09
e	165 SH, GOOGLE	P	07/10/07	04/16/09
f	5200 SH, NOKIA	P	04/17/03	10/06/09
g	2000 SH, PFIZER	P	10/29/04	10/21/09
h	5000 SH, ANNALY CAP MNGT	P	02/26/09	10/21/09
i	3000 SH, EXXON MOBIL	P	03/03/06	10/21/09
j	2000 SH, SAP AG ADR	P	06/22/07	11/11/09
k	1000 SH, MEDCO HEALTH	P	06/02/04	11/11/09
l	.357 SH, COHEN & STEERS QUALITY INC.	P	10/11/02	12/22/09
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,333.		77,172.	<52,839.>
b 42,525.		115,080.	<72,555.>
c 786.		2,236.	<1,450.>
d 21,057.		47,860.	<26,803.>
e 63,425.		89,688.	<26,263.>
f 74,559.		89,068.	<14,509.>
g 35,899.		56,050.	<20,151.>
h 86,748.		72,507.	14,241.
i 217,374.		107,100.	110,274.
j 95,363.		102,188.	<6,825.>
k 61,620.		24,863.	36,757.
l 2.		4.	<2.>
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<52,839.>
b			<72,555.>
c			<1,450.>
d			<26,803.>
e			<26,263.>
f			<14,509.>
g			<20,151.>
h			14,241.
i			110,274.
j			<6,825.>
k			36,757.
l			<2.>
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<60,125.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
KINDER MORGAN ENERGY PARTNERS, L.P.	674.
US BANK	7,808.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,482.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INV. TRUST	3,600.	0.	3,600.
KINDER MORGAN ENERGY PARTNERS, L.P.	54.	0.	54.
US BANK	120,602.	0.	120,602.
TOTAL TO FM 990-PF, PART I, LN 4	124,256.	0.	124,256.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION	9,212.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	9,212.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL FEES	13,648.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	13,648.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	875.	0.		0.
TO FORM 990-PF, PG 1, LN 18	875.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	55.	0.		0.
PASS THROUGH - KINDER MORGAN ENERGY PARTNERS, L.P.	2,695.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,750.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMGEN INC 3,500 SHS	197,995.	197,995.
BLACKROCK INTL GROWTH 30,000 SHS	346,800.	346,800.
BROWN & BROWN INC 2,000 SHS	35,940.	35,940.
CANADIAN NATL RY CO 1,000 SHS	54,360.	54,360.
CAPE FEAR BK CORP 4,068 SHS	4.	4.
CITRIX SYS INC 1,500 SHS	62,415.	62,415.
COHEN & STEERS QUALITY 8,411 SH	51,055.	51,055.
DU PONT 1,000 SHS	33,670.	33,670.
ENERGIZER HOLDINGS INC 1,000 SHS	61,280.	61,280.
FIDELITY INVT TRUST 30,000 SHS	249,600.	249,600.
ITT CORPORATION 1,000 SHS	49,740.	49,740.
JOHNSON & JOHNSON 800 SHS	51,528.	51,528.
LAUDER ESTEE COS INC 2,000 SHS	96,720.	96,720.
MEDCO HEALTH SOLUTION 4,910 SHS	249,888.	249,888.
MICROSOFT CORP 3,500 SHS	106,680.	106,680.
MONARCH FINANCIAL HOLDINGS 6,900 SHS	42,090.	42,090.
NALCO HLDG CO 7,000 SHS	178,570.	178,570.
PAPA JOHNS 4,000 SHS	93,440.	93,440.
SCHLUMBERGER LTD 2,000 SHS	130,180.	130,180.

STAPLES INC 2,000 SHS	49,180.	49,180.
STRYKER CORP 2,000 SHS	100,740.	100,740.
SYSCO CORP 4,000 SHS	111,760.	111,760.
TRAVELERS COS INC 3,200 SHS	159,552.	159,552.
HARDING LOEVNER INTL. EQUITY 19,794.141 SHS	253,365.	253,365.
HATTERAS FINANCIAL 5,000 SHS	139,800.	139,800.
QUALCOMM 2,000 SHS	92,520.	92,520.
HENRY SCHEIN 2,000 SHS	105,200.	105,200.
VISA 1,000 SHS	87,460.	87,460.
WATERS CORP. 1,000 SHS	61,960.	61,960.
MATTHEWS CHINA FUND	261,915.	261,915.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,515,407.	3,515,407.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CALAMOS CONV & HIGH INC 3,000 SHS	34,628.	34,628.
MORGAN STANLEY 300,000 SHS	277,890.	277,890.
WESTERN ASSET PREMIER 452 SHS	6,039.	6,039.
TOTAL TO FORM 990-PF, PART II, LINE 10C	318,557.	318,557.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
KINDER MORGAN ENERGY 2,000 SHS	COST	121,960.	121,960.
TOTAL TO FORM 990-PF, PART II, LINE 13		121,960.	121,960.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BLESSED SACRAMENT CHURCH	HELP FOR THE NEEDY	SEC 501(C)(3) EXEMPT	1,000.
CEREBRAL PALSY RESEARCH	RESEARCH	SEC 501(C)(3) EXEMPT	5,600.
CHILDREN DIRECT	HELP FOR DISADVANTAGED CHILDREN	SEC 501(C)(3) EXEMPT	2,500.
CORNERSTONE SCHOOL	SCHOLARSHIPS FOR NEEDY STUDENTS	SEC 501(C)(3) EXEMPT	10,000.
DRESS FOR SUCCESS INDIANAPOLIS	HELP ENROLL WOMEN WITH ITEMS FOR INTERVIEWS	SEC 501(C)(3) EXEMPT	2,500.
FISHER HOUSE FOUNDATION	SUPPORT FOR MILITARY FAMILIES IN NEED	SEC 501(C)(3) EXEMPT	2,500.
FORD'S THEATER	SUPPORT ASSISTANCE	SEC 501(C)(3) EXEMPT	5,000.
FOURTH PRESBYTERIAN CHURCH	SCHOLARSHIPS FOR NEEDY STUDENTS	SEC 501(C)(3) EXEMPT	30,000.

FRANKLIN METHODIST HOME	NURSING TUITION ASSISTANCE	SEC 501(C)(3) EXEMPT	5,000.
GEORGETOWN VISITATION	SCHOLARSHIP ASSISTANCE	SEC 501(C)(3) EXEMPT	11,000.
GIVE TO THE TROOPS	SUPPORT FOR MILITARY	SEC 501(C)(3) EXEMPT	3,000.
GROWING TOGETHER	EDUCATIONAL SUPPORT	SEC 501(C)(3) EXEMPT	12,500.
INDIAN RIVER HABITAT FOR HUMANITY	CLEAN UP & RESEARCH	SEC 501(C)(3) EXEMPT	1,000.
METHODIST CHILDREN'S HOME	SCHOLARSHIPS FOR NEEDY CHILDREN	SEC 501(C)(3) EXEMPT	5,000.
NORTHMINSTER PRESBYTERIAN CHURCH	MUSIC PROGRAM	SEC 501(C)(3) EXEMPT	15,000.
PRISON FELLOWSHIP	PRISONER REHABILITATION	SEC 501(C)(3) EXEMPT	10,000.
RILEY CHILDREN'S FOUNDATION	RESEARCH IN PEDIATRIC CARDIOLOGY	SEC 501(C)(3) EXEMPT	5,000.
RILEY HOSPITAL	HEART DISEASE RESEARCH	SEC 501(C)(3) EXEMPT	15,000.

SALVATION ARMY	SERVICE TO THE HOMELESS & HUNGRY	SEC 501(C)(3) EXEMPT	10,000.
SHEPHERD FOUNDATION	HELP FOR DISADVANTAGED CHILDREN	SEC 501(C)(3) EXEMPT	3,500.
ST. ANN'S INFANT AND MATERNITY HOME	HEALTH CARE ASSISTANCE FOR TEEN MOTHERS	SEC 501(C)(3) EXEMPT	3,500.
STAR OF BETHLEHEM CHURCH	REDEMPTION HOUSE, MINISTRY TO EX-CONVICTS	SEC 501(C)(3) EXEMPT	15,000.
THE WOMEN'S FUND	SUPPORT WOMEN'S PROGRAMS	SEC 501(C)(3) EXEMPT	5,000.
UNITED PENTECOSTAL CHURCH	SERVICE TO NEEDY	SEC 501(C)(3) EXEMPT	10,000.
VICTORY YOUTH CENTER	SUPPORT ASSISTANCE	SEC 501(C)(3) EXEMPT	1,000.
WASHINGTON MIDDLE SCHOOL FOR GIRLS	TUITION ASSISTANCE	SEC 501(C)(3) EXEMPT	<3,500.>
WASHINGTON TOWNSHIP SCHOOLS	EDUCATION ASSISTANCE	SEC 501(C)(3) EXEMPT	2,500.
INDIANAPOLIS LUPUS WALK	RESEARCH	SEC 501(C)(3) EXEMPT	5,000.

INDIANAPOLIS SYMPHONY	SUPPORT ASSISTANCE	SEC 501(C)(3) EXEMPT	4,000.
CHRIST CHILD SOCIETY	SUPPORT ASSISTANCE	SEC 501(C)(3) EXEMPT	1,000.
NATL. CENTER FOR CHILDREN	SUPPORT ASSISTANCE	SEC 501(C)(3) EXEMPT	1,000.
FEED THE CHILDREN	SERVICE TO NEEDY	SEC 501(C)(3) EXEMPT	1,000.
HERITAGE FOUNDATION	RESEARCH & EDUCATION	SEC 501(C)(3) EXEMPT	5,000.
RILEY CHILDREN'S HOME	MEDICAL SUPPORT	SEC 501(C)(3) EXEMPT	10,000.
FOURTH PRESBYTERIAN SCHOOL	EDUCATION ASSISTANCE	SEC 501(C)(3) EXEMPT	20,000.
LIVING HOPE CHURCH	SERVICE TO NEEDY	SEC 501(C)(3) EXEMPT	5,000.
ROBOTS TO THE RESCUE	MEDICAL THERAPY FOR CHLDREN	SEC 501(C)(3) EXEMPT	4,400.
GEORGETOWN ASSOCIATION	SUPPORT ASSISTANCE	SEC 501(C)(3) EXEMPT	1,000.

SPM FOUNDATION, INC. C/O SUZANNE P. MURP

52-2038980

WASHINGTON JESUIT ACADEMY

SUPPORT ASSISTANCE

SEC

1,000.

501(C)(3)

EXEMPT

TOTAL TO FORM 990-PF, PART XV, LINE 3A

247,000.