Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE JEAN AND SIDNEY SILBER FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 11515 WOODLAND DRIVE

Room/suite:

City or town, state, and ZIP code: LUTHERVILLE, MD 21093

A Employer identification number: 52-2005856

B Telephone number: 410-337-0070

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,809,708.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

SCANNED MAY 20 2010

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	269,177.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	447.	447.		STATEMENT 2
	4 Dividends and interest from securities	94,942.	94,942.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	97,414.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,952,677.				
	7 Capital gain net income (from Part IV, line 2)		99,344.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	461,980.	194,733.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,000.	3,000.	0.	0.
	c Other professional fees STMT 5	19,473.	19,473.	0.	0.
	17 Interest				
	18 Taxes STMT 6	1,100.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	253.	0.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,826.	22,473.	0.	0.
	25 Contributions, gifts, grants paid	194,000.			194,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	217,826.	22,473.	0.	194,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	244,154.			
	b **Net investment income** (if negative, enter -0-)		172,260.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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923501 02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	0.		
	2 Savings and temporary cash investments	1,198,387.	548,307.	548,304.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,360,436.	1,076,045.	1,299,727.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	567,303.	1,796,873.	1,961,677.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ UNSETTLED SALES)	50,945.	0.	0.
	16 Total assets (to be completed by all filers)	3,177,071.	3,421,225.	3,809,708.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,177,071.	3,421,225.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	3,177,071.	3,421,225.	
	31 Total liabilities and net assets/fund balances	3,177,071.	3,421,225.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,177,071.
2	Enter amount from Part I, line 27a	2	244,154.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,421,225.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,421,225.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY #047740 SEE ATTACHED	P	VARIOUS	VARIOUS
b	MORGAN STANLEY #047740 SEE ATTACHED	P	VARIOUS	VARIOUS
c	CHARLES SCHWAB #3438 SEE ATTACHED	P	VARIOUS	VARIOUS
d	CHARLES SCHWAB #1621 SEE ATTACHED	P	VARIOUS	VARIOUS
e	CHARLES SCHWAB #1621 SEE ATTACHED	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	128,991.		155,378.	<26,387.>
b	180,418.		214,189.	<33,771.>
c	154,269.		185,063.	<30,794.>
d	1,166,655.		1,051,330.	115,325.
e	322,344.		247,373.	74,971.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<26,387.>
b				<33,771.>
c				<30,794.>
d				115,325.
e				74,971.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	99,344.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	141,516.	4,434,927.	.031909
2007	264,711.	4,492,220.	.058927
2006	211,349.	3,118,707.	.067768
2005	128,821.	2,448,032.	.052622
2004	76,981.	1,983,855.	.038804

2	**Total** of line 1, column (d)	2	.250030
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050006
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,340,276.
5	Multiply line 4 by line 3	5	167,034.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,723.
7	Add lines 5 and 6	7	168,757.
8	Enter qualifying distributions from Part XII, line 4	8	194,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,723.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,723.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,723.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	784.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	784.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	939.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		Refunded ▶	11	

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEAN AND SIDNEY SILBER Telephone no. ▶410-337-0070

Located at ▶11515 WOODLAND DRIVE, LUTHERVILLE, MD ZIP+4 ▶21093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,811,932.
b	Average of monthly cash balances		1b	579,211.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,391,143.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,391,143.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	50,867.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,340,276.
6	**Minimum investment return** Enter 5% of line 5		6	167,014.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	167,014.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,723.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,723.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	165,291.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	165,291.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	165,291.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	194,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	194,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,723.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	192,277.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				165,291.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007 45,219.				
e From 2008				
f Total of lines 3a through e	45,219.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 194,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				165,291.
e Remaining amount distributed out of corpus	28,709.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	73,928.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	73,928.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007 45,219.				
d Excess from 2008				
e Excess from 2009 28,709.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

JEAN AND SIDNEY SILBER, 410-337-0070
11515 WOODLAND DRIVE, LUTHERVILLE, MD 21093

b The form in which applications should be submitted and information and materials they should include:

WRITTEN FORMAT WITH SYNOPSIS OF APPLICANT'S QUALIFICATIONS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	194,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	447.	
4 Dividends and interest from securities			14	94,942.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	97,414.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		192,803.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 192,803.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: A d Silber — Date: 5-10-10 — Title: President

Paid Preparer's Use Only

Preparer's signature	LORI S. BURGHAUSER	Date 05/04/10	Check if self-employed ☐ — Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	SC&H TAX & ADVISORY SERVICES, LLC 910 RIDGEBROOK ROAD SPARKS, MARYLAND 21152		EIN ▶ Phone no. (410) 403-1500

Form **990-PF** (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization
THE JEAN AND SIDNEY SILBER FOUNDATION, INC.

Employer identification number
52-2005856

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE JEAN AND SIDNEY SILBER FOUNDATION, INC.

Employer identification number
52-2005856

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEAN & SIDNEY SILBER 11515 WOODLAND DRIVE LUTHERVILLE, MD 21093	$ 269,177.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization: THE JEAN AND SIDNEY SILBER FOUNDATION, INC.

Employer identification number: 52-2005856

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	3,810 SHARES EXXON MOBIL	$ 269,177.	08/03/09
		$	
		$	
		$	
		$	
		$	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #047740 SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
128,991.	155,378.	0.	0.	<26,387.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #047740 SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
180,418.	214,189.	0.	0.	<33,771.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB #3438 SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
154,269.	185,063.	0.	0.	<30,794.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB #1621 SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,166,655.	1,051,330.	0.	0.	115,325.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB #1621 SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
322,344.	249,303.	0.	0.	73,041.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	97,414.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CHARLES SCHWAB #1621	7.
CHARLES SCHWAB #3438	2.
MORGAN STANLEY #047189	7.
MORGAN STANLEY #047740	431.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	447.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB #1621	43,545.	0.	43,545.
CHARLES SCHWAB #3438	3,300.	0.	3,300.
MORGAN STANLEY #047189	10,917.	0.	10,917.
MORGAN STANLEY #047740	37,087.	0.	37,087.
MORGAN STANLEY #053450	93.	0.	93.
TOTAL TO FM 990-PF, PART I, LN 4	94,942.	0.	94,942.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,000.	3,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	3,000.	3,000.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT & TRUST FEES	19,473.	19,473.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	19,473.	19,473.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX	1,100.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,100.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	50.	0.	0.	0.
CHECK FEE	53.	0.	0.	0.
AAA ANNUAL SERVICE FEE	150.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	253.	0.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY# 047189	0.	0.
MORGAN STANLEY #047740	0.	0.
CHARLES SCHWAB #1621	1,076,045.	1,299,727.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,076,045.	1,299,727.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #047740	COST	0.	0.
CHARLES SCHWAB #1621	COST	1,796,873.	1,961,677.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,796,873.	1,961,677.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
JEAN SILBER	11515 WOODLAND DRIVE LUTHERVILLE, MD 21093

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SIDNEY SILBER 11515 WOODLAND DRIVE LUTHERVILLE, MD 21093	PRESIDENT 0.50	0.	0.	0.
JEAN F. SILBER 11515 WOODLAND DRIVE LUTHERVILLE, MD 21093	SECRETARY/TREASURER 0.50	0.	0.	0.
PAUL M. SILBER 11609 VIXENS PATH ELLICOTT CITY, MD 21042	TRUSTEE 0.00	0.	0.	0.
DOUGLAS SILBER 7 LINKVIEW COURT PHOENIX, MD 21131	TRUSTEE 0.00	0.	0.	0.
JANET D. SILBER 3743 EAST CALLE GUAYMAS TUSCON, AZ 85716	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 12

NAME OF MANAGER

SIDNEY SILBER
JEAN F. SILBER

FORM 990-PF | GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AEMS ALLIANCE 175 W. OSTEND STREET, SUITE A3 BALTIMORE, MD 21230	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	5,000.
BALTIMORE COMMUNITY FOUNDATION 2 E. READ STREET, 9TH FLR BALTIMORE, MD 21202	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	25,000.
BALTIMORE CURRICULUM PROJECT 2707 E. FAYETTE STREET BALTIMORE, MD 21224	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PRIVATE OPERATING FOUNDATION	7,500.
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	3,000.
BALTIMORE SCHOOL FOR THE ARTS 712 CATHEDRAL STREET BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	2,500.
BANNER NEIGHBORHOODS 2900 EAST FAYETTE STREET BALTIMORE, MD 21224	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	5,000.

ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	2,000.
FUEL FUND OF MARYLAND 305 W CHESAPEAKE AVENUE, SUITE 115 TOWSON, MD 21204	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	5,000.
INNTERIM HOUSING CORPORATION 10204 JENSEN LANE OWINGS MILLS, MD 21117	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	3,000.
LEARNING CIRCUS, INC 1234 WEST 36TH STREET BALTIMORE, MD 21211	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	2,500.
MARYLAND FOOD BANK 2200 HALETHORPE FARMS ROAD BALTIMORE, MD 21227	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	5,000.
MARYLAND INSTITUTE COLLEGE OF ART 1401 WEST MOUNT ROYAL AVENUE BALTIMORE, MD 21217	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	1,000.
MEALS ON WHEELS OF CENTRAL MD 515 SOUTH HAVEN STREET BALTIMORE, MD 21224	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	4,000.
MELITZ - AMERICAN FRIENDS OF MELITZ 5708 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	15,000.
OPEN SOCIETY INSTITUTE OF BALTIMORE 201 NORTH CHARLES STREET, SUITE 1300 BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PRIVATE OPERATING FOUNDATION	20,000.
PARKS AND PEOPLE FOUNDATION FOR BALTIMORE RECREATION & PARKS-SUPERKIDS CAMP - 800 WYMAN PARK DR, STE 10 BALTIMORE, MD 21211	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	15,000.

PAULS PLACE INC 1118 WARD STREET BALTIMORE, MD 21230	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	7,500.
PLANNED PARENTHOOD OF MARYLAND, INC 330 NORTH HOWARD STREET BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	3,000.
SOUTH BALTIMORE LEARNING CENTER 280 EAST OSTEND STREET BALTIMORE, MD 21230	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	7,500.
TEACH FOR AMERICA 711 W. 40TH STREET, SUITE 356 BALTIMORE, MD 21211	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	25,000.
THE BALTIMORE STATION PO BOX 27144 BALTIMORE, MD 21230	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	7,500.
THE BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	2,500.
THE DOWNTOWN SAILING CENTER INC P.O. BOX 29917 BALTIMORE, MD 21230	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	3,000.
THE EVERYMAN THEATRE, INC - OUTREACH PROGRAM 1727 N. CHARLES STREET BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	2,000.
THE HEARING AND SPEECH AGENCY OF METROPOLITAN BALTIMORE, INC. 5900 METRO DRIVE BALTIMORE, MD 21215	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	2,000.
THE LEARNING BANK 1200 WEST BALTIMORE STREET BALTIMORE, MD 21223	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	5,000.

THE VILLAGE LEARNING PLACE 2521 ST. PAUL STREET BALTIMORE, MD 21218	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	1,000.
THE WALTERS ART MUSEUM 600 NORTH CHARLES STREET BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	2,500.
UNIVERSITY OF MARYLAND, BALTIMORE FOUNDATION SWCOS 525 WEST REDWOOD STREET BALTIMORE, MD 21201	NONE TO FURTHER THE GOALS OF THE ORGANIZATION	PUBLIC CHARITY	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			194,000.

Jean & Sidney Silber Foundation
Gain Loss Schedule
Charles Schwab #9791-1621

Term	Aquired	Sold	Description	Proceeds	Basis	G/L
Short Term						
S	-	8/3/2009	320 Shares Ishares IBoxx	$ 32,952.78	$ 31,850 31	$ 1,102 47
S	3/30/2009	8/3/2009	300 Shares Ishares Iboxx	$ 30,893 50	$ 27,952 05	$ 2,941 45
S	2/25/2009	8/3/2009	9,433 962 Shares Pimco Total Return A	$ 100,000 00	$ 94,433 96	$ 5,566 04
S	-	8/10/2009	16,485 919 Shares JP Morgan Gov't Bond A	$ 173,267 01	$ 168,441.73	$ 4,825 28
S	10/16/2008	9/25/2009	1,060 Shares Ishares TR Barclays	$ 88,922 17	$ 89,114 84	$ (192 67)
S	-	9/25/2009	5,574.484 Shares JP Morgan Core A	$ 62,266.99	$ 60,106 69	$ 2,160 30
S	-	9/25/2009	5,390 397 Shares Pimco Total Return A	$ 58,809 23	$ 54,267 11	$ 4,542 12
S	3/24/2009	10/29/2009	7 Shares Call Monsanto Co	$ 8,819.95	$ 193 75	$ 8,626 20
S	3/24/2009	10/29/2009	4 Shares Call Exxon Mobile	$ 2,819 98	$ 859 03	$ 1,960 95
S	12/23/2008	10/29/2009	3,843 198 Shares Loomis Sayles Bond I	$ 49,975 00	$ 38,895 27	$ 11,079 73
S	-	10/29/2009	1,000 Shares Monsanto Co	$ 69,926 40	$ 77,628 01	$ (7,701 61)
S	-	11/19/2009	839 Shares Ishares TR Barclays	$ 88,644 95	$ 85,902 73	$ 2,742 22
S	12/19/2008	11/19/2009	260 Shares T Rowe Price Group Inc	$ 12,744 51	$ 8,639 83	$ 4,104 68
S	4/3/2009	12/1/2009	200 Shares Precision Castparts	$ 15,667 59	$ 12,531 16	$ 3,136 43
S	-	12/9/2009	400 Shares Ishares MSCI Turkey	$ 20,218.68	$ 18,287 22	$ 1,931 46
S	9/25/2009	12/9/2009	60 Shares MSCI Turkey	$ 3,032 80	$ 2,982 60	$ 50 20
S	9/25/2009	12/9/2009	300 Shares MSCI Turkey	$ 15,164 01	$ 14,913 00	$ 251 01
S	10/1/2009	12/9/2009	100 Shares Market Vectors ETF	$ 4,773 17	$ 3,935 56	$ 837 61
S	10/1/2009	12/9/2009	100 Shares Market Vectors ETF	$ 4,774 07	$ 3,935 56	$ 838 51
S	10/1/2009	12/9/2009	125 Shares Market Vectors ETF	$ 5,964 22	$ 4,919 45	$ 1,044 77
S	10/1/2009	12/9/2009	200 Shares Market Vectors ETF	$ 9,542 75	$ 7,871 12	$ 1,671 63
S	-	12/9/2009	7,662 835 Shares Matthews Aisan Growth & Income	$ 120,000 00	$ 90,256 99	$ 29,743 01
S	12/17/2008	12/9/2009	2,741 17 Shares Matthews Pacific Tiger Fund	$ 52,000 00	$ 29,714 28	$ 22,285 72
S	12/18/2008	12/9/2009	26 188 Shares RS Emerg Markets	$ 602 58	$ 314 78	$ 287 80
S	-	12/9/2009	3,475 214 Shares Van Eck Global	$ 134,873 06	$ 123,382 52	$ 11,490 54
				$ 1,166,655 40	$ 1,051,329.55	$ 115,325 85
Long Term						
L	10/29/2008	11/19/2009	840 Shares T Rowe Price Group Inc	$ 41,174 56	$ 30,505 02	$ 10,669 54
L	-	12/9/2009	1,000 Shares Exxon Mobile	$ 72,519 13	$ 58,299 45	$ 14,219 68 **
L	-	12/9/2009	2,610 115 Shares RS Emerg Markets	$ 60,058.75	$ 53,911 84	$ 6,146 91
L	-	12/9/2009	500 Shares SPDR Gold Trust	$ 55,119 08	$ 21,921 51	$ 33,197 57
L	11/26/2008	12/9/2009	363 106 Shares Van Eck Global	$ 14,092 14	$ 9,814 76	$ 4,277 38
L	10/14/2008	12/21/2009	2,490 Shares AT&T	$ 68,675.67	$ 68,555 08	$ 120 59
L	12/28/2006	12/23/2009	100 Shares SPDR Gold Trust	$ 10,705.01	$ 6,295 33	$ 4,409 68
				$ 322,344 34	$ 249,302 99	$ 73,041 35
			Total Gain/Loss	$ 1,488,999 74	$ 1,300,632 54	$ 188,367 20

** 3,810 Shares of Exxon Mobile Stock were donated to the Foundation on 8/3/09 1,000 Shares sold on 12/9/09 are LT and consist of 601 purchased shares, and 399 donated shares

SCHWAB INSTITUTIONAL

Schwab One® Account of
JEAN & SIDNEY SILBER
FOUNDATION INC

Account Number
5323-3438

Statement Period
December 1-31, 2009

Income Summary

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	0.20	0.00	1.96
Cash Dividends	0.00	0.00	0.00	3,300.00
Total Income	0.00	0.20	0.00	3,301.96

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	0.20	100%
Total Cash	0.20	100%
Total Cash	0.20	100%

Total Investment Detail	0.20
Total Account Value	0.20
Total Cost Basis	N/A

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HIGHLAND CREDIT STRTGY: HCF	100.0000	09/25/08	11/30/09	631.98	957.13 ᴵ	(325.15)
HIGHLAND CREDIT STRTGY: HCF	100.0000	09/25/08	11/30/09	631.98	957.13 ᴵ	(325.15)
HIGHLAND CREDIT STRTGY: HCF	200.0000	09/25/08	11/30/09	1,263.96	1,914.26 ᴵ	(650.30)
HIGHLAND CREDIT STRTGY: HCF	300.0000	09/25/08	11/30/09	1,895.95	2,871.39 ᴵ	(975.44)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HIGHLAND CREDIT STRTGY: HCF	1,500.0000	09/25/08	11/30/09	9,479.75	14,356.97 ¹	(4,877.22)
HIGHLAND CREDIT STRTGY: HCF	1,800.0000	09/25/08	11/30/09	11,357.70	17,228.37 ¹	(5,870.67)
M S EMERGING MKTS DEBT: EDD	3,825.0000	multiple	12/01/09	54,564.51	72,329.03 ¹	(17,764.52)
M S EMERGING MKTS DEBT: EDD	5,175.0000	multiple	12/02/09	74,443.56	74,448.47 ¹	(4.91)
Total Long Term				**154,269.39**	**185,062.75**	**(30,793.36)**
Total Realized Gain or (Loss)				**154,269.39**	**185,062.75**	**(30,793.36)**

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/03/09	11/30/09	Sold	HIGHLAND CREDIT STRTGY: HCF	(100.0000)	6.3200	631.98
12/03/09	11/30/09	Sold	HIGHLAND CREDIT STRTGY: HCF	(200.0000)	6.3200	1,263.96
12/03/09	11/30/09	Sold	HIGHLAND CREDIT STRTGY: HCF	(100.0000)	6.3200	631.98
12/03/09	11/30/09	Sold	HIGHLAND CREDIT STRTGY: HCF	(300.0000)	6.3200	1,895.95
12/03/09	11/30/09	Sold	HIGHLAND CREDIT STRTGY: HCF	(1,500.0000)	6.3200	9,479.75
12/03/09	11/30/09	Sold	HIGHLAND CREDIT STRTGY: HCF	(1,800.0000)	6.3100	11,357.70
12/04/09	12/01/09	Sold	M S EMERGING MKTS DEBT: EDD	(3,825.0000)	14.2656	54,564.51

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "F notes for Your Account" section for an explanation of the endnote codes and symb n this statement.

CTCA2215-000800 1134572

JEAN & SIDNEY SILBER FOUNDATION INC
ATTENTION: JEAN SILBER

Account Number
688-047740-160

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
Short Term							
ABBOTT LABORATORIES 52.500 MAY C	6	05-18-09	01-14-09	0.00	1,601.99	1,601.99	Short Term
CANADIAN NATL RAILWAY CO	375	03-10-08	02-13-09	19,186.50	13,518.82	(5,667.68)	Short Term
FIDELITY ADV NEW INSIGHTS A	8.772	02-15-08	02-13-09	169.91	111.58	(58.33)	Short Term
FIDELITY ADV NEW INSIGHTS A	1790.203	03-10-08	02-13-09	33,315.66	22,771.38	(10,544.28)	Short Term
FIDELITY ADV NEW INSIGHTS A	2131.131	10-07-08	02-13-09	30,986.62	27,108.00	(3,878.62)	Short Term
GOOGLE INC-CL A	50	03-20-08	02-20-09	21,494.69	16,982.68	(4,512.01)	Short Term
JACOBS ENGINEERING GROUP INC	600	12-31-08	02-17-09	29,553.18	22,911.17	(6,642.01)	Short Term
MICROSOFT CORP	1,100	12-29-08	07-17-09	20,671.42 M	23,985.16	3,313.74	Short Term
Sub Total Short Term				$155,377.98	$128,990.78	($26,387.20)	
Long Term							
APPLE INC	50	03-12-07	02-17-09	4,482.50	4,781.21	298.71	Long Term
BHP BILLITON LTD	200	06-15-07	01-23-09	11,579.40	7,598.66	(3,980.74)	Long Term
BHP BILLITON LTD	600	09-24-07	01-23-09	45,676.44	22,795.97	(22,880.47)	Long Term
BHP BILLITON LTD	100	10-01-07	01-23-09	8,201.86	3,799.33	(4,402.53)	Long Term
CANADIAN NATL RAILWAY CO	300	10-09-03	02-13-09	5,325.00	10,815.06	5,490.06	Long Term
CANADIAN NATL RAILWAY CO	600	10-17-03	02-13-09	11,016.78	21,630.12	10,613.34	Long Term
FIDELITY ADV NEW INSIGHTS A	630.468	02-02-06	02-13-09	10,957.53	8,019.55	(2,937.98)	Long Term
FIDELITY ADV NEW INSIGHTS A	4.179	02-03-06	02-13-09	71.92	53.16	(18.76)	Long Term
FIDELITY ADV NEW INSIGHTS A	2.689	12-22-06	02-13-09	49.05	34.20	(14.85)	Long Term
FIDELITY ADV NEW INSIGHTS A	2.610	12-22-06	02-13-09	47.61	33.20	(14.41)	Long Term
FIDELITY ADV NEW INSIGHTS A	3.652	12-28-07	02-13-09	79.64	46.45	(33.19)	Long Term
FIDELITY ADV NEW INSIGHTS A	25.891	12-28-07	02-13-09	564.69	329.33	(235.36)	Long Term
GOOGLE INC-CL A	15	09-14-06	02-20-09	6,061.99	5,094.80	(967.19)	Long Term
GOOGLE INC-CL A	25	12-28-06	02-20-09	11,574.64	8,491.34	(3,083.30)	Long Term
PRAXAIR INC	200	10-09-03	02-20-09	6,640.00	12,458.89	5,818.89	Long Term
PRAXAIR INC	100	11-06-03	02-20-09	3,514.50	6,229.44	2,714.94	Long Term
PRAXAIR INC	125	03-01-04	02-20-09	4,571.25	7,786.81	3,215.56	Long Term
RIO TINTO PLC SPON ADR	75	11-06-03	01-23-09	7,302.00	6,502.55	(799.45)	Long Term
RIO TINTO PLC SPON ADR	50	11-25-03	01-23-09	4,746.00	4,335.03	(410.97)	Long Term
RIO TINTO PLC SPON ADR	25	05-21-04	01-23-09	2,317.12	2,167.52	(149.60)	Long Term
RIO TINTO PLC SPON ADR	45	07-22-04	01-23-09	4,515.75	3,901.53	(614.22)	Long Term
UNITED TECHNOLOGIES CORP	275	02-14-07	02-13-09	18,805.52	12,936.56	(5,868.96)	Long Term
UNITED TECHNOLOGIES CORP	300	04-05-07	02-13-09	19,484.34	14,112.61	(5,371.73)	Long Term

This summary is not part of your account statement. It is for information purposes only and should not be used for tax preparation.

**Adjusted Cost, Unit and Total, does not apply to all securities; it only applies to those securities whose terms can cause them to increase or reduce in value until maturity. Please contact your Financial Advisor for more information.*

JEAN & SIDNEY SILBER FOUNDATION INC
ATTENTION: JEAN SILBER

Account Number
686.047740 160

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original/ Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
UNITED-TECHNOLOGIES CORP	350	10-17-07	02-13-09	26,603.64	16,464.71	(10,138.93)	Long-Term
Sub-Total Long Term				$214,189.17	$180,418.03	($33,771.14)	
Totals for closing transactions with cost data available				$369,567.15	$309,408.81	($60,158.34)	
Total Proceeds					$309,408.81		

M - Options exercise and assignments include options premiums when determining the realized gain and loss.

Summary	Short Term	Long Term	Total
Unrealized gain	$0.00	$0.00	$0.00
Unrealized (loss)	$0.00	$0.00	$0.00
Realized gain YTD	$4,915.73	$28,151.50	$33,067.23
Realized (loss) YTD	($31,302.93)	($61,922.64)	($93,225.57)

Adjusted Cost, Unit and Total, does not apply to all securities; it only applies to those securities whose terms can cause them to increase or reduce in value until maturity. Please contact your Financial Advisor for more information.