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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type
See Specific
Instructions.

Name of foundation

FRIEDMAN CHARITABLE FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

409 WASHINGTON AVENUE, SUITE 900

Room/suite

City or town, state, and ZIP code

TOWSON**MD 21204**

A Employer identification number

52-1953450

B Telephone number (see page 10 of the instructions)

410-494-0100C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 2,199,212**
 J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The

total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

250,0002 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

213**86**

4 Dividends and interest from securities

22,210**22,210**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-87,837

b Gross sales price for all assets on line 6a

116,129

7 Capital gain net income (from Part IV, line 2)

0

8 Net short-term capital gain

0

9 Income modifications

10a Gross sales less returns & allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

184,586**22,296****0**

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

STMT #1**3,245****3,245**

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

STMT #1**205****205**

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

STMT #1**495****495**

24 Total operating and administrative expenses.

Add lines 13 through 23

3,945**3,945****0**

25 Contributions, gifts, grants paid

99,250**99,250**

26 Total expenses and disbursements. Add lines 24 and 25

103,195**3,945****0****99,250**

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

81,391

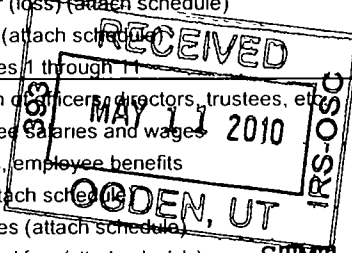
b Net investment income (if negative, enter -0-)

18,351

c Adjusted net income (if negative, enter -0-)

0

SCANNED MAY 12 2010 Revenue



Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	515,189	310,957	310,957
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT #2	1,270,767	1,556,390	1,888,255
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,785,956	1,867,347	2,199,212
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,004,970	1,254,970	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	780,986	612,377	
	30 Total net assets or fund balances (see page 17 of the instructions)	1,785,956	1,867,347	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,785,956	1,867,347	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,785,956
2 Enter amount from Part I, line 27a	2	81,391
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,867,347
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,867,347

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTIONS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 115,824		203,966	-88,142
b 305			305
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-88,142
b			305
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-87,837
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	81,763	1,919,581	0.042594
2007	65,750	2,142,849	0.030683
2006	62,750	1,710,907	0.036676
2005	58,500	1,340,292	0.043647
2004	38,000	1,113,889	0.034115

2 Total of line 1, column (d)	2	0.187715
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037543
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,686,879
5 Multiply line 4 by line 3	5	63,330
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	184
7 Add lines 5 and 6	7	63,514
8 Enter qualifying distributions from Part XII, line 4	8	99,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	184
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	184
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	184
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,763
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,763
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,579
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 2,579 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LOUIS F. FRIEDMAN 409 WASHINGTON AVE, SUITE 900 Located at ► TOWSON, MD	Telephone no ► 410-494-0100 ZIP+4 ► 21204		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS F. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	PRES. /DIR. 2.00	0	0	0
PHYLLIS C. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	SEC. /DIR. 2.00	0	0	0
MIRIAM FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	TREAS. /DIR. 0.00	0	0	0
SAMUEL H. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	V.P. /DIR. 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 —see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,396,802
b	Average of monthly cash balances	1b	315,766
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,712,568
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,712,568
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	25,689
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,686,879
6	Minimum investment return. Enter 5% of line 5	6	84,344

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,344
2a	Tax on investment income for 2009 from Part VI, line 5	2a	184
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	184
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,160
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84,160
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,160

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	99,250
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	99,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	184
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	99,066

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				84,160
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			93,356	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 99,250				
a Applied to 2008, but not more than line 2a			93,356	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				5,894
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				78,266
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling	N/A			
b	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)		
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
b	85% of line 2a	(a) 2009	(b) 2008	(c) 2007	(d) 2006
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) SEE STATEMENT #1
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a	The name, address, and telephone number of the person to whom applications should be addressed N/A
b	The form in which applications should be submitted and information and materials they should include N/A
c	Any submission deadlines N/A
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT #3				99,250
Total			▶ 3a	99,250
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-A Analysis of Income-Producing Activities						
Enter gross amounts unless otherwise indicated						
		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	213	
4	Dividends and interest from securities			14	22,210	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-87,837	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		-65,414	0
13	Total. Add line 12, columns (b), (d), and (e)				13	-65,414

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B.(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

FRIEDMAN CHARITABLE FOUNDATION, INC**52-1953450**

Organization type (check one)

Filers of.

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule****Note** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

FRIEDMAN CHARITABLE FOUNDATION, INC

Employer identification number

52-1953450

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LOUIS & PHYLLIS FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	\$ 250,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FRIEDMAN CHARITABLE FOUNDATION, INC.
52-1953450
FOR THE YEAR ENDED DECEMBER 31, 2009
2009 FORM 990-PF

SUPPORTING SCHEDULE

	<u>COL (a)</u>	<u>COL (b)</u>
PAGE 1, PART 1, LINE 16c - OTHER PROFESSIONAL FEES		
T. ROWE PRICE - INVESTMENT ADVISORY & MGMT FEES	3,244.82	3,244.82
	<u> </u>	<u> </u>
TOTAL OTHER PROFESSIONAL FEES	3,244.82	3,244.82
 PAGE 1, PART I, LINE 18 - TAXES		
2008 FOREIGN TAXES PAID ON DIVIDENDS	204.82	204.82
	<u> </u>	<u> </u>
TOTAL TAXES	204.82	204.82
 PAGE 1, PART I, LINE 23 - OTHER EXPENSES		
ANNUAL DUES - ASSOC. OF SMALL FOUNDATIONS	495.00	495.00
	<u> </u>	<u> </u>
TOTAL OTHER EXPENSES	495.00	495.00

PAGE 10, PART XV, LINE 1a - INFORMATION REGARDING FOUNDATION MANAGERS

LOUIS F. & PHYLLIS C. FRIEDMAN

FRIEDMAN CHARITABLE FOUNDATION, INC
52-1953450
SUMMARY OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009
2009 FORM 990-PF

PAGE 2, PART II, LINE 10b

CORPORATE STOCK/MUTUAL FUNDS

ACQUIRED	# SHS	DESCRIPTION	COST	MARKET
10/06/09	350 000	ACCENTURE PLC, CL A	13,308 96	14,525 00
VARIOUS	400 000	ADOBE SYSTEMS, INC	16,409 38	14,712 00
VARIOUS	150 000	AMAZON COM, INC	10,933 48	20,178 00
08/13/08	300 000	AMERICAN EXPRESS COMPANY	11,000 49	12,156 00
VARIOUS	500 000	AMERICAN TOWER CORPORATION	19,208 26	21,605 00
VARIOUS	300 000	AMGEN, INC	18,371 38	16,971 00
VARIOUS	350 000	AON CORP	13,000 48	13,419 00
VARIOUS	100 000	APPLE, INC	10,880 45	21,073 20
VARIOUS	600 000	AUTOMATIC DATA PROCESSING, INC	25,590 44	25,692 00
VARIOUS	300 000	BAKER HUGHES, INC	19,812 75	12,144 00
VARIOUS	350 000	CHEVRON CORP	18,955 05	26,946 50
VARIOUS	1,100 000	CISCO SYSTEMS INC	23,868 85	26,334 00
VARIOUS	400 000	COCA-COLA COMPANY	21,655 26	22,800 00
08/13/08	200 000	COLGATE-PALMOLIVE COMPANY	15,467 00	16,430 00
VARIOUS	400 000	CVS CAREMARK CORP	11,915 07	12,884 00
VARIOUS	300 000	DANAHER CORPORATION	22,633 38	22,560 00
VARIOUS	400 000	EXPEDITORS INTL OF WASHINGTON, INC	13,860 24	13,908 00
VARIOUS	400 000	EXXON MOBIL CORPORATION	30,156 94	27,276 00
08/13/08	150 000	FRANKLIN RESOURCES, INC	14,766 75	15,802 50
VARIOUS	300 000	GILEAD SCIENCES, INC	13,449 84	12,981 00
VARIOUS	100 000	GOLDMAN SACHS GROUP, INC	16,366 82	16,884 00
VARIOUS	65 000	GOOGLE, INC	27,611 21	40,298 70
VARIOUS	700 000	HOME DEPOT INC	26,864 50	20,251 00
08/26/09	125 000	INTERNATIONAL BUSINESS MACHINES CORP	14,913 16	16,362 50
VARIOUS	400 000	JOHNSON & JOHNSON	26,951 88	25,764 00
VARIOUS	600 000	J P MORGAN CHASE & CO	20,560 04	25,002 00
VARIOUS	606 000	MARRIOTT INTERNATIONAL, INC CL A	16,281 06	16,513 50
VARIOUS	400 000	MCGRAW-HILL COMPANIES, INC	16,695 63	13,404 00
VARIOUS	350 000	MEDCO HEALTH SOLUTIONS, INC	17,153 00	22,368 50
08/13/08	300 000	MEDTRONIC, INC	16,025 49	13,194 00
08/13/08	400 000	MERCK & CO, INC	14,404 00	14,616 00
VARIOUS	1,300 000	MICROSOFT CORP	33,282 69	39,624 00
VARIOUS	200 000	MONSANTO CO	5,554 91	16,350 00
VARIOUS	300 000	MURPHY OIL CORPORATION	21,266 75	16,260 00
VARIOUS	300 000	NORTHERN TRUST CORPORATION	21,245 75	15,720 00
VARIOUS	500 000	OMNICOM GROUP, INC	20,213 52	19,575 00
VARIOUS	500 000	PEPSICO, INC	31,260 75	30,400 00
VARIOUS	200 000	PRAXAIR, INC	16,907 72	16,062 00
VARIOUS	500 000	PROCTOR & GAMBLE COMPANY	31,809 22	30,315 00
10/20/09	350 000	ROCHE HOLDINGS LTD	14,066 50	14,770 00
VARIOUS	250 000	SCHLUMBERGER LIMITED	21,911 38	16,272 50
VARIOUS	400 000	STRYKER CORPORATION	21,450 50	20,148 00
VARIOUS	500 000	SYSCO CORPORATION	14,543 01	13,970 00
08/13/08	200 000	3M COMPANY	14,530 00	16,534 00
08/13/08	200 000	TOTAL S A	14,278 20	12,808 00
08/13/08	200 000	UNITED PARCEL SERVICE, INC	12,834 00	11,474 00
VARIOUS	300 000	UNITED TECHNOLOGIES CORPORATION	18,627 75	20,823 00
VARIOUS	400 000	WAL-MART STORES, INC	21,583 60	21,380 00
08/13/08	250 000	WELLPOINT, INC	13,916.25	14,572 50
VARIOUS	500 000	WELLS FARGO & COMPANY	12,416 75	13,495 00
VARIOUS	600 000	XILINX, INC	15,329 50	15,036 00
06/27/01	11,364 000	ANGLO AMERICAN PLC	90,545 95	246,371 52
VARIOUS	20,000 000	BIG YELLOW GROUP PLC	61,653 83	114,330 00
05/24/99	1,500 000	HESS CORP	32,356.00	90,750 00
VARIOUS	984 000	PUBLIC STORAGE, INC	56,306 97	80,146 80
09/16/05	1,000 000	COHEN & STEERS REIT & UTIL INC FD	19,242 46	10,620 00
VARIOUS	1,553 965	TR PRICE MID-CAP GROWTH FD	54,640 21	73,797 80
VARIOUS	2,693 325	TR PRICE MID-CAP VALUE FD	45,559 90	55,805 69
VARIOUS	2,261 913	TR PRICE NEW HORIZONS FUND	58,159 00	57,859 73
VARIOUS	1,869 507	TR PRICE SMALL-CAP VALUE FD	59,817 75	55,113 07
VARIOUS	13,791 878	TR PRICE SPECTRUM INTL FD	142,007 44	132,815 79
TOTAL STOCK & MUTUAL FUNDS			1,556,389.50	1,888,254 80

FRIEDMAN CHARITABLE FOUNDATION, INC
52-1953450
FOR THE YEAR ENDED DECEMBER 31, 2009
2009 FORM 990-PF

PAGE 11, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

#	Name & Address	Relationship	Status	Purpose	Amount
1)	The Associated Jewish Charities 101 W Mt Royal Avenue Baltimore, MD 21201	None	Public	Operations (unrestricted)	\$ 10,000 00
2)	The Boys' Latin School of Maryland 822 West Lake Avenue Baltimore, MD 21210	None	Public	Annual Fund Program	\$ 2,500 00
3)	Carson Scholars Fund 305 W Chesapeake Avenue, Suite L-020 Towson, MD 21204	None	Public	2009 Banquet Sponsorship	\$ 10,000 00
4)	Chizuk Amuno Congregation 8100 Stevenson Road Baltimore, MD 21208	None	Public	Operations (unrestricted)	\$ 5,000 00
5)	Goucher College 1021 Dulaney Valley Road Towson, MD 21204	None	Public	Operations (unrestricted)	\$ 1,250 00
6)	City of Havre De Grace 711 Pennington Avenue Havre De Grace, MD 21078	None	Public	Arts Commission	\$ 500 00
7)	Havre De Grace Maritime Museum 100 Lafayette Street Havre De Grace, MD 21078	None	Public	Operations (unrestricted)	\$ 500 00
8)	Johns Hopkins Oncology Center One Charles Center 100 N. Charles Street, Ste 234 Baltimore, MD 21201	None	Public	a) Pledge - Pediatric Inpatient Unit wiring for internet access b) Pediatric Oncology L&P Friedman Fund	\$ 15,000 00 \$ 5,000 00
9)	Living Classrooms Foundation 802 South Caroline Street Baltimore, MD 21231	None	Public	Operations (unrestricted)	\$ 1,000 00
10)	Friends of Lubavitch, Inc. 6701 Old Pimlico Road Baltimore, MD 21209	None	Public	Adult Jewish Center for Learning	\$ 5,000.00
11)	Sinai Hospital 2401 West Belvedere Avenue Baltimore, MD 21215	None	Public	H&W Samuelson Children's Hospital Expansion Project	\$ 40,000 00
12)	Assistance Center of Towson Churches 120 W Pennsylvania Avenue Towson, MD 21204	None	Public	Emergency Services Programs	\$ 2,500 00
13)	University of Maryland Baltimore Foundation, Inc 515 W. Lombard Street Baltimore, MD 21201	None	Public	School of Law Annual Fund	\$ 1,000.00
TOTAL					<u>\$ 99,250.00</u>