Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
The Albright Foundation Inc.
Albright

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. Box 1687

City or town, state, and ZIP code
Ellicott City MD 21041-1687

A Employer identification number
52-1804684

B Telephone number (see page 10 of the instructions)
410-750-3391

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 416,762

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	58,340			
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	708	708	708	
4	Dividends and interest from securities	6,230	6,230	6,230	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-44,980			
b	Gross sales price for all assets on line 6a 196,428				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	2,792		2,792	
12	**Total.** Add lines 1 through 11	23,090	6,938	9,730	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	64,000			64,000
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	2,476			2,476
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	3,833	110		3,723
19	Depreciation (attach schedule) and depletion Stmt 4	572			
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 5	35,614	1,163		34,451
24	**Total operating and administrative expenses.** Add lines 13 through 23	106,495	1,273		104,650
25	Contributions, gifts, grants paid	23,383			23,383
26	**Total expenses and disbursements.** Add lines 24 and 25	129,878	1,273	0	128,033
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-106,788			
b	**Net investment income** (if negative, enter -0-)		5,665		
c	**Adjusted net income** (if negative, enter -0-)			9,730	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	25,640	7,422	7,422
	2	Savings and temporary cash investments	46,654	47,050	47,050
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 6	384,900	360,702	360,702
	14	Land, buildings, and equipment basis ▶ 45,047			
		Less accumulated depreciation (attach sch) ▶ Stmt 7 43,459	2,160	1,588	1,588
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	459,354	416,762	416,762
Liabilities	17	Accounts payable and accrued expenses	2,448	1,224	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	2,448	1,224	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	731,232	456,907	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-274,326	-41,369	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	456,906	415,538	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	459,354	416,762	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	456,906
2	Enter amount from Part I, line 27a	2	-106,788
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	65,420
4	Add lines 1, 2, and 3	4	415,538
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	415,538

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-44,980
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-4,421

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	169,220	641,715	0.263700
2007	257,619	666,777	0.386365
2006	236,473	592,526	0.399093
2005	203,940	577,933	0.352878
2004	91,163	613,065	0.148700

2	**Total** of line 1, column (d)	2	1.550736
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.310147
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	478,369
5	Multiply line 4 by line 3	5	148,365
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	57
7	Add lines 5 and 6	7	148,422
8	Enter qualifying distributions from Part XII, line 4	8	128,033

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	113
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	113
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	113
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 96		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	96
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	17
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.albrightfoundation.org

14 The books are in care of ▶ The Albright Foundation Telephone no ▶ 410-750-3391
P. O. Box 1687
Located at ▶ Ellicott City, MD ZIP+4 ▶ 21041-1687

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stephanie B. Albright 1880 Woodstock Road	Woodstock MD 21163	President 40.00	64,000	0	0
William A.V. Albright 1880 Woodstock Road	Woodstock MD 21163	Treasurer 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	380,520
b	Average of monthly cash balances		1b	60,087
c	Fair market value of all other assets (see page 24 of the instructions)		1c	45,047
d	**Total** (add lines 1a, b, and c)		1d	485,654
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	485,654
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	7,285
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	478,369
6	**Minimum investment return.** Enter 5% of line 5		6	23,918

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	23,918
2a	Tax on investment income for 2009 from Part VI, line 5	2a 113		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	113
3	Distributable amount before adjustments Subtract line 2c from line 1		3	23,805
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	23,805
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	23,805

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	128,033
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	128,033
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	128,033

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					23,805
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2009					
a From 2004	60,926				
b From 2005	175,413				
c From 2006	207,227				
d From 2007	225,926				
e From 2008	137,365				
f **Total** of lines 3a through e		806,857			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 128,033					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					23,805
e Remaining amount distributed out of corpus		104,228			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		911,085			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		60,926			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		850,159			
10 Analysis of line 9					
a Excess from 2005	175,413				
b Excess from 2006	207,227				
c Excess from 2007	225,926				
d Excess from 2008	137,365				
e Excess from 2009	104,228				

Part XIV. Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
Stephanie B. Albright 410-750-3391
P.O. Box 1687 Ellicott City MD 21041-1687

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				23,383
Total			▶ 3a	23,383
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	708	
4 Dividends and interest from securities			14	6,230	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-44,980
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Reimbursement			1	2,792	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		9,730	-44,980

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -35,250

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/4/10 Title: Director & Treasurer

Paid Preparer's Use Only

Preparer's signature	[signature]	Date NOV 3 2010	Check if self-employed ▶ ☐
Preparer's identifying number (see Signature on page 30 of the instructions)	P00061860		
Firm's name (or yours if self-employed), address, and ZIP code	Coale, Pripstein & Associates, P.A. 5950 Symphony Woods Rd Suite 305 Columbia, MD 21044	EIN ▶ 52-1751835	Phone no 410-992-6999

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No 67

Name(s) shown on return: The Albright Foundation Inc. Albright

Identifying number: 52-1804684

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	572
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	572
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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For Paperwork Reduction Act Notice, see separate instructions. Form **4562** (2009)

DAA

There are no amounts for Page 2

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | 2009

For calendar year 2009, or tax year beginning , and ending

Name: The Albright Foundation Inc. Albright

Employer Identification Number: 52-1804684

	(a) List and describe the kind(s) of property sold, e g real estate 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ALCOA INC	P	04/15/09	06/08/09
(2)	***BP P L C SPONSORED ADR	P	01/22/09	10/01/09
(3)	BAXTER INTERNATIONAL INC	P	01/22/09	08/27/09
(4)	CONOCOPHILLIPS	P	03/26/09	06/16/09
(5)	COCA COLA CO	P	03/26/09	06/08/09
(6)	FIRST TR ISE REVERE NAT GAS	P	09/14/09	10/28/09
(7)	FREEPORT MCMORAN COPPER & GOLD	P	06/08/09	07/28/09
(8)	ISHARES TRUST DOW JONES US	P	04/15/09	06/08/09
(9)	ISHARES TRUST IBOXX $ INVESTOP	P	01/27/09	08/27/09
(10)	ISHARES TRUST IBOXX $ INVESTOP	P	06/16/09	08/27/09
(11)	KRAFT FOODS INC	P	12/09/08	09/14/09
(12)	KRAFT FOODS INC	P	09/04/09	09/14/09
(13)	KAYNE ANDERSON ENERGY TOTAL	P	10/07/09	12/30/09
(14)	**LOOMIS SAYLES STRATEGIC	P	08/27/09	12/15/09
(15)	**LOOMIS SAYLES FDS II	P	01/04/08	08/27/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,178		2,610	568
(2)	2,444		1,940	504
(3)	1,939		1,924	15
(4)	1,985		1,863	122
(5)	1,956		1,800	156
(6)	3,398		3,216	182
(7)	5,813		5,517	296
(8)	3,524		3,324	200
(9)	3,444		3,284	160
(10)	6,993		6,671	322
(11)	1,800		1,876	-76
(12)	808		866	-58
(13)	4,681		4,092	589
(14)	3,000		2,791	209
(15)	2,915		3,400	-485

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				568
(2)				504
(3)				15
(4)				122
(5)				156
(6)				182
(7)				296
(8)				200
(9)				160
(10)				322
(11)				-76
(12)				-58
(13)				589
(14)				209
(15)				-485

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2009**

For calendar year 2009, or tax year beginning , and ending

Name	Employer Identification Number
The Albright Foundation Inc. Albright	52-1804684

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	**LOOMIS SAYLES FDS II	P	10/29/08	08/27/09
(2)	**LOOMIS SAYLES FDS II	P	12/09/08	08/27/09
(3)	**LOOMIS SAYLES LIMITED TERM	P	12/09/08	08/27/09
(4)	**LOOMIS SAYLES LIMITED TERM	P	01/06/09	08/27/09
(5)	MCDONALDS CORP	P	03/26/09	06/08/09
(6)	**NATIXIS ADVISOR FDS TR I CGM	P	09/23/09	11/30/09
(7)	PEPSICO INC	P	12/09/08	09/04/09
(8)	SELECT SECTOR SPDR AMEX	P	12/09/08	06/08/09
(9)	SELECT SECTOR SPDR AMEX	P	01/27/09	06/08/09
(10)	SELECT SECTOR SPDR AMEX	P	06/16/09	10/30/09
(11)	SELECT SECTOR SPDR TRUST	P	12/09/08	06/08/09
(12)	SEMICONDUCTOR HOLDRS TR	P	09/04/09	09/24/09
(13)	VERIZON COMMUNICATIONS	P	12/09/08	09/23/09
(14)	VERIZON COMMUNICATIONS	P	01/27/09	09/23/09
(15)	VERIZON COMMUNICATIONS	P	08/27/09	09/23/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,559		3,593	966
(2)	468		362	106
(3)	6,697		6,400	297
(4)	119		115	4
(5)	1,931		1,825	106
(6)	5,332		5,000	332
(7)	2,179		1,998	181
(8)	1,875		2,024	-149
(9)	1,687		1,866	-179
(10)	7,123		6,900	223
(11)	3,581		3,314	267
(12)	2,551		2,519	32
(13)	1,815		2,035	-220
(14)	182		180	2
(15)	1,029		1,058	-29

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				966
(2)				106
(3)				297
(4)				4
(5)				106
(6)				332
(7)				181
(8)				-149
(9)				-179
(10)				223
(11)				267
(12)				32
(13)				-220
(14)				2
(15)				-29

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2009**

For calendar year 2009, or tax year beginning , and ending

Name: The Albright Foundation Inc.
Albright

Employer Identification Number: 52-1804684

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	WAL-MART STORES INC	P	08/27/09	10/07/09
(2)	Briston Myers Squibb	P	12/09/08	01/22/09
(3)	Briston Myers Squibb	P	12/09/08	01/27/09
(4)	Briston Myers Squibb	P	12/09/08	03/03/09
(5)	Caterpillar	P	12/09/08	03/03/09
(6)	COCA COLA CO	P	12/09/08	01/27/09
(7)	First TR Morningstar Divd	P	12/09/08	01/22/09
(8)	FREEPORT MCMORAN COPPER & GOLD	P	01/27/09	02/18/09
(9)	General Electric	P	12/09/08	01/22/09
(10)	General Mills	P	12/09/08	03/03/09
(11)	Intel Corp	P	12/09/08	04/15/09
(12)	Intl Business Machines Corp	P	12/09/08	01/27/09
(13)	Intl Business Machines Corp	P	12/09/08	02/17/09
(14)	International Paper	P	12/09/08	02/17/09
(15)	Ishares IBOXX $ Investop	P	10/29/08	01/06/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,949		5,130	-181
(2)	156		149	7
(3)	46		43	3
(4)	1,542		1,830	-288
(5)	1,368		2,477	-1,109
(6)	1,947		2,035	-88
(7)	2,666		3,418	-752
(8)	2,120		1,957	163
(9)	2,365		3,405	-1,040
(10)	2,883		3,403	-520
(11)	2,159		2,045	114
(12)	183		168	15
(13)	1,999		1,852	147
(14)	1,160		2,191	-1,031
(15)	7,362		6,466	896

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-181
(2)				7
(3)				3
(4)				-288
(5)				-1,109
(6)				-88
(7)				-752
(8)				163
(9)				-1,040
(10)				-520
(11)				114
(12)				15
(13)				147
(14)				-1,031
(15)				896

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2009**

For calendar year 2009, or tax year beginning , and ending

Name: The Albright Foundation Inc.
Albright

Employer Identification Number: 52-1804684

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	JP Morgan Chase & Co	P	12/09/08	03/03/09
(2)	Johnson & Johnson	P	12/09/08	01/22/09
(3)	KRAFT FOODS INC	P	12/09/08	01/27/09
(4)	Loomis Sayles Limited Term	P	12/09/08	01/27/09
(5)	T Rowe Price Group Inc.	P	12/09/08	03/03/09
(6)	Spdr Gold Tr Gold Shs	P	09/25/08	01/27/09
(7)	Spdr Gold Tr Gold Shs	P	09/25/08	02/12/09
(8)	Select Sector Spdr-Energy	P	12/09/08	01/27/09
(9)	Loomis Sayles Limited Term	P	01/04/08	01/06/09
(10)	Loomis Sayles Limited Term	P	01/04/08	01/27/09
(11)	Centurytel Inc	P	09/24/97	07/01/09
(12)	Citigroup	P	Various	03/10/09
(13)	Integrated Health Services	P	10/19/98	03/10/09
(14)	Sprint Nextel Corp	P	09/24/97	03/10/09
(15)	Travelers Companies	P	Various	03/10/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,700		2,538	-838
(2)	1,969		2,043	-74
(3)	175		163	12
(4)	447		439	8
(5)	1,465		2,300	-835
(6)	353		348	5
(7)	2,141		2,002	139
(8)	96		95	1
(9)	313		434	-121
(10)	449		629	-180
(11)	2		1	1
(12)	51			51
(13)			2,965	-2,965
(14)	2,449		7,721	-5,272
(15)	48			48

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-838
(2)				-74
(3)				12
(4)				8
(5)				-835
(6)				5
(7)				139
(8)				1
(9)				-121
(10)				-180
(11)				1
(12)				51
(13)				-2,965
(14)				-5,272
(15)				48

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: The Albright Foundation Inc. Albright

Employer Identification Number: 52-1804684

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Visteon Corp	P	Various	03/10/09
(2)	Zimmer Holdings	P	02/08/94	03/10/09
(3)	Bank of America	P	03/23/04	03/27/09
(4)	Bank of America	P	02/02/00	03/10/09
(5)	Various BOA #182842	P	Various	Various
(6)	Various BOA #182843	P	Various	Various
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1			1
(2)	570		281	289
(3)	25,000		29,466	-4,466
(4)	2,773		14,585	-11,812
(5)	34,515		50,163	-15,648
(6)			4,303	-4,303
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1
(2)				289
(3)				-4,466
(4)				-11,812
(5)				-15,648
(6)				-4,303
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Reimbursement	$ 2,792	$	$ 2,792
Total	$ 2,792	$ 0	$ 2,792

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees	$ 2,476	$	$	$ 2,476
Total	$ 2,476	$ 0	$ 0	$ 2,476

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Payroll Taxes	$ 3,723	$	$	$ 3,723
Federal Taxes	96	96		
Foreign Tax	14	14		
Total	$ 3,833	$ 110	$ 0	$ 3,723

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Auto							
10/31/03	$ 37,395	$ 37,395	200DB	5	$	$	$
Computer							
12/31/03	2,028	2,028	S/L	10			
Dell computer							
3/09/04	2,114	2,044	S/L	5	70		

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Office Furnishings							
2/27/06	$ 3,510	$ 1,420	S/L	7	$ 502	$	$
Total	$ 45,047	$ 42,887			$ 572	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Bank charges	861			861
Contract Labor	285			285
Insurance	2,624			2,624
Investment Management Fee	1,163	1,163		
Licenses & Fees	260			260
Office supplies	3,039			3,039
Event Supplies	2,863			2,863
Postage	170			170
Webhosting	100			100
Penalties	16			16
Special Event Exp - Tournamen	21,122			21,122
Telephone	3,111			3,111
Total	$ 35,614	$ 1,163	$ 0	$ 34,451

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SmithBarney- 02826	$ 69,407	$		$
Banc of America (#182842)	39,608			
SmithBarney- 08755	149,282	176,236		176,236
Banc of America (#101907)	126,603	109,363		109,363
RBC Wealth Mgmt - 46193		75,103		75,103
Total	$ 384,900	$ 360,702		$ 360,702

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Auto	$ 2,160	$ 45,047	$ 43,459	$ 1,588
Computer				
Dell Computer				
Office Furnishings				
Total	$ 2,160	$ 45,047	$ 43,459	$ 1,588

Federal Statements

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized Gain on Investments	$ 65,420
Total	$ 65,420

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
American Heart Associatio Baltimore MD 21201	415 N. Charles Street	501(c)(3)	Operating Funds	1,500
Bethany United Methodist Ellicott City MD 21042	2875 Bethany Lane	501(c)(3)	Operating Funds	900
Susan G Komen Foundation Dallas TX 75244	505 LBJ Freeway	501(c)(3)	Operating Funds	100
Crohns & Colitis Foundati Columbia MD 21044	10400 Little Patuxent Pkw	501(c)(3)	Operating Funds	55
Cystic Fibrosis Foundatio Cockeysville MD 21030	10155 York Rd	501(c)(3)	Operating Funds	300
HC Drug Free Columbia MD 21044	10451 Twin Rivers Rd	501(c)(3)	Operating Funds	10
HC First Tee Columbia MD 21044	5100 Columbia Road	501(c)(3)	Operating Funds	2,774
A Childs Hope Foundation Provo UT 84604	4885 N Canyon Rd	501(c)(3)	Operating Funds	250
Little People of America, Tustin CA 92780	250 El Camino Real	501(c)(3)	Operating Funds	20
NAE Event friends of Ft M Baltimore MD 21230	2400 E Fort Ave	501(c)(3)	Operating Funds	160
Success in Style Ellicott City MD 21042	3290 Pine Orchard Ln	501(c)(3)	Operating Funds	25
Therapeutic Recreational Glenwood MD 21738	3750 Shady Lane	501(c)(3)	Operating Funds	15,289
Vanderbilt University Nashville TN 37203	2301 Vanderbilt Place	501(c)(3)	Operating Funds	2,000
Total				23,383