Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☒ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
THE BUNTING FAMILY FOUNDATION
C/O BUNTING MANAGEMENT GROUP

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
217 INTERNATIONAL CIRCLE

City or town, state, and ZIP code
HUNT VALLEY, MD 21030

A Employer identification number
52-1724988

B Telephone number
(443) 541-2447

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 28,292,144.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received	12,064,487.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	177.	177.		STATEMENT 1
4	Dividends and interest from securities	331,301.	330,980.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<342,466.>			
b	Gross sales price for all assets on line 6a 7,670,013.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	265,477.	265,477.		STATEMENT 3
12	**Total.** Add lines 1 through 11	12,318,976.	596,634.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	8,385.	0.		8,385.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees STMT 4	1,813.	1,813.		0.
17	Interest	42,342.	42,342.		0.
18	Taxes STMT 5	7,661.	7,661.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	105,981.	92,641.		455.
24	**Total operating and administrative expenses** Add lines 13 through 23	166,182.	144,457.		8,840.
25	Contributions, gifts, grants paid	1,337,850.			1,337,850.
26	**Total expenses and disbursements.** Add lines 24 and 25	1,504,032.	144,457.		1,346,690.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	10,814,944.			
b	**Net investment income** (if negative, enter -0-)		452,177.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	38,552.	74,005.	74,005.
	2	Savings and temporary cash investments	402,444.	4,261,584.	4,261,584.
	3	Accounts receivable ▶ 330,462.			
		Less: allowance for doubtful accounts ▶		330,462.	330,462.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	17,005,907.	23,595,796.	23,626,093.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	17,446,903.	28,261,847.	28,292,144.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,315,280.	1,315,280.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	16,131,623.	26,946,567.	
	30	**Total net assets or fund balances**	17,446,903.	28,261,847.	
	31	**Total liabilities and net assets/fund balances**	17,446,903.	28,261,847.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,446,903.
2	Enter amount from Part I, line 27a	2	10,814,944.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	28,261,847.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,261,847.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,670,013.		7,670,008.	<342,466.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<342,466.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <342,466.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,143,955.	19,054,964.	.060034
2007	1,228,342.	20,971,942.	.058571
2006	1,200,825.	19,186,970.	.062585
2005	609,540.	8,886,029.	.068595
2004	438,533.	8,468,887.	.051782

2	Total of line 1, column (d)	2	.301567
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060313
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	19,335,258.
5	Multiply line 4 by line 3	5	1,166,167.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,522.
7	Add lines 5 and 6	7	1,170,689.
8	Enter qualifying distributions from Part XII, line 4	8	1,346,690.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,522.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	4,522.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,522.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,563.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	10,563.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,041.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 6,041. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BUNTING MANAGEMENT GROUP Telephone no. ▶ (443) 541-2447

Located at ▶ 217 INTERNATIONAL CIRCLE, HUNT VALLEY, MD ZIP+4 ▶ 21030

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.				
▶ ________ , ________ , ________ , ________				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 9 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 8		8,385.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9.
b	Average of monthly cash balances	1b	1,594,347.
c	Fair market value of all other assets	1c	18,035,348.
d	**Total** (add lines 1a, b, and c)	1d	19,629,704.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,629,704.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	294,446.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,335,258.
6	**Minimum investment return.** Enter 5% of line 5	6	966,763.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	966,763.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,522.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,522.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	962,241.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	962,241.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	962,241.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,346,690.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,346,690.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,522.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,342,168.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					962,241.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	23,391.				
b From 2005	168,433.				
c From 2006	261,806.				
d From 2007	200,299.				
e From 2008	194,081.				
f **Total** of lines 3a through e		848,010.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,346,690.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					962,241.
e Remaining amount distributed out of corpus		384,449.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,232,459.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		23,391.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		1,209,068.			
10 Analysis of line 9:					
a Excess from 2005	168,433.				
b Excess from 2006	261,806.				
c Excess from 2007	200,299.				
d Excess from 2008	194,081.				
e Excess from 2009	384,449.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11.1 - 11.3				1337850.
Total			▶ 3a	1337850.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	177.	
4 Dividends and interest from securities			14	331,301.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<342,466.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a LITIGATION SETTLEMENT					
b PROCEEDS			01	7,989.	
c FLOWTHROUGH FROM					
d PARTNERSHIPS			01	257,488.	
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		254,489.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 254,489.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 8/29/11

Title

Paid Preparer's Use Only

Preparer's signature ▶ , CPA	Date 05/17/11	Check if self-employed ▶ ☐	Preparer's identifying number P00474378
Firm's name (or yours if self-employed), address, and ZIP code ▶ SISTERSON & CO. LLP 310 GRANT STREET SUITE 2100 PITTSBURGH, PA 15219			EIN ▶ 25-1467156 Phone no. 412-281-2025

823622
01-02-09

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
THE BUNTING FAMILY FOUNDATION
C/O BUNTING MANAGEMENT GROUP

Employer identification number
52-1724988

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

923451 02-01-10

Name of organization	Employer identification number
THE BUNTING FAMILY FOUNDATION C/O BUNTING MANAGEMENT GROUP	52-1724988

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DOROTHY W. BUNTING CHARITABLE TRUST 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	$ 12,064,487.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5,175,000 SHS MFO ROWE T PRICE US TREAS FDS INC	P	VARIOUS	VARIOUS
b	105 SHS NORTEL NETWORKS CORP NEW COM	P	01/26/09	11/11/09
c	2,495,000 SHS MFO ROWE T PRICE US TREAS FDS INC	P	03/24/09	VARIOUS
d	FLOWTHROUGH FROM OKABENA FUNDS		VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,175,000.		5,175,000.	0.
b	5.		8.	<3.>
c	2,495,000.		2,495,000.	0.
d				<342,471.>
e	8.			8.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				0.
b				<3.>
c				0.
d				<342,471.>
e				8.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2 <342,466.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3 N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST INTEREST CHECKING	177.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	177.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	1,008.	8.	1,000.
OKABENA	330,301.	0.	330,301.
TOTAL TO FM 990-PF, PART I, LN 4	331,309.	8.	331,301.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENT PROCEEDS	7,989.	7,989.	
FLOWTHROUGH FROM PARTNERSHIPS	257,488.	257,488.	
TOTAL TO FORM 990-PF, PART I, LINE 11	265,477.	265,477.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	1,813.	1,813.		0.
TO FORM 990-PF, PG 1, LN 16C	1,813.	1,813.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	7,661.	7,661.		0.
TO FORM 990-PF, PG 1, LN 18	7,661.	7,661.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGISTERED AGENT FEES	455.	0.		455.
FLOWTHROUGH FROM PARTNERSHIPS	105,526.	92,641.		0.
TO FORM 990-PF, PG 1, LN 23	105,981.	92,641.		455.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OKABENA FIXED INCOME FUND, LLC	COST	2,309,496.	2,387,202.
OKABENA DIVERSIFIED EQUITY FUND, LLC	COST	9,276,868.	9,515,204.
OKABENA MARKETABLE ALTERNATIVES FUND, LLC	COST	7,742,365.	7,870,606.
OKABENA SPECIAL OPPORTUNITIES FUND, LLC	COST	4,267,067.	3,853,081.
TOTAL TO FORM 990-PF, PART II, LINE 13		23,595,796.	23,626,093.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE L. BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	CHAIRMAN/DIRECTOR 0.00	0.	0.	0.
MARY BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 0.00	0.	0.	0.
JEFF BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 1.00	1,430.	0.	0.
MARC BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 1.00	1,755.	0.	0.
CHRIS BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR OF OPERATIONS 1.00	1,885.	0.	0.
MARY ELLEN BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 1.00	3,315.	0.	0.
JUDITH NEEDHAM 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	PRESIDENT 0.00	0.	0.	0.
KEVIN IRWIN 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		8,385.	0.	0.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 9
PART VII-B, LINE 5C

GRANTEE'S NAME

NORTHERN KENYA FUND

GRANTEE'S ADDRESS

217 INTERNATIONAL CIRCLE
HUNT VALLEY, MD 21030

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
28,500.		28,500.

PURPOSE OF GRANT

A GRANT WAS MADE TO NORTHERN KENYA FUND WHO IN TURN MADE A DONATION TO PASTORALIST INTEGRATED SUPPORT PROGRAMME, A KENYAN SCHOLARSHIP FUND THAT TARGETS HIGH SCHOOL STUDENTS FROM POOR FAMILIES WHO ARE UNABLE TO MEET THEIR SECONDARY SCHOOL EDUCATION COSTS.

DATES OF REPORTS BY GRANTEE

JULY 9, 2009

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

VERIFICATION OF HOW THIS GRANT WAS EXPENDED WAS RECEIVED JULY 9, 2009.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

GEORGE L. BUNTING
MARY BUNTING

Bunting Family Foundation
List of Charitable Grants - 2009

Supplement to Form 990PF - Part XV

CASH DISTRIBUTIONS

Organization	Address	City	State	Zip	2009 Amount Granted	Purpose
American Red Cross	4800 Mount Hope Drive	Baltimore	MD	21215	5,000	General
American Red Cross - US	2025 E Street NW	Washington	DC	20006	5,000	General
American Rivers -Pledge	1101 14th Street, NW, Suite 1400	Washington	DC	20005	20,000	General
American Visionary Art Museum	800 Key Highway	Baltimore	MD	21230	8,000	General
AmeriCares Free Clinics	88 Hamilton Avenue	Stanford	CT	06902	15,000	General
Appalachian Mountain Club	Five Joy Street	Boston	MA	02108	15,000	General
Associated Black Charities	1114 Cathedral Street	Baltimore	MD	21201	1,000	General
Association of Baltimore Area Grantmakers	The Latrobe Building, 2 E. Read Street, 2nd Floor	Baltimore	MD	21202	3,500	General
Baltimore Chesapeake Bay Outward Bound Center	1900 Eagle Drive - Leakin Park	Baltimore	MD	21207	4,200	General
Baltimore Community Foundation	2 East Read Street, 9th Floor	Baltimore	MD	21202	10,000	General
Baltimore Community Foundation-Middle Grade Prtnr.	2 East Read Street, 9th Floor	Baltimore	MD	21202	25,000	General
Baltimore Education Scholarship Trust	808 North Charles Street, Suite 200 C	Baltimore	MD	21201	15,000	General
Baltimore Heritage, Inc.	11-1/2 West Chase Street	Baltimore	MD	21201	1,000	General
Baltimore Museum of Art	10 Art Museum Drive	Baltimore	MD	21218	12,000	General
Baltimore Museum of Industry	1415 Key Highway	Baltimore	MD	21230	3,000	General
Baltimore School for the Arts Foundation	712 Cathedral Street	Baltimore	MD	21201	22,000	General
Baltimore Symphony Orchestra	1212 Cathedral Street	Baltimore	MD	21201	15,000	General
Beans & Bread Outreach (St. Vincent de Paul Society)	402 S. Bond Street	Baltimore	MD	21231	3,500	General
Benedictine Sisters of Baltimore	2229 West Joppa Road	Lutherville	MD	21093	3,000	General
Beyond Boundaries Institute	705 E. Mendelhall Street, Suite C	Bozeman	MT	59715	10,000	General
Carmelite Sisters of Baltimore	1318 Dulaney Valley Road	Baltimore	MD	21286	5,000	General
Catholic Charities - Archdiocese of Baltimore	320 Cathedral Street	Baltimore	MD	21201	47,500	General
Center Stage	700 N Calvert Street	Baltimore	MD	21202	7,000	General
Centerstone - Pledge	1101 Sixth Avenue North	Nashville	TN	37208	1,000	General
Chesapeake Bay Foundation	6 Herndon Avenue	Annapolis	MD	21403	48,000	General
Chesapeake Bay Foundation - Pledge	6 Herndon Avenue	Annapolis	MD	21403	20,000	General
Chesapeake Bay Trust	60 West Street, Suite 405	Annapolis	MD	21401	1,500	General
Children's Scholarship Fund of Baltimore	2300 North Charles Street	Baltimore	MD	21218	10,750	General
Christian Appalachian Project	322 Crab Orchard Street	Lancaster	KY	40444	5,000	General
Civics Works	2701 St. Lo Drive	Baltimore	MD	21213	12,000	General
Colorado Rocky Mountain School - Pledge	1493 Country Rd. 106	Carbondale	CO	81623	500	General
Community Mediation Program	3333 Greenmount Avenue	Baltimore	MD	21218	3,000	General
Cristo Rey Jesuit High School	801 St. Paul Street	Baltimore	MD	21202	15,000	General
Doctors Without Borders - Pledge	333 Seventh Avenue, 2nd Floor	New York	NY	10001	11,000	General
Downeast Salmon Federation	187 Main Street	Columbia Falls	ME	04623	15,000	General
Earthjustice	209 South Wilson Avenue	Bozeman	MT	59715	50,000	General
Ellie's Run for Africa - Pledge	PO Box 150915	Nashville	TN	37215	1,000	General
Enoch Pratt Free Library	400 Cathedral Street	Baltimore	MD	21201	22,000	General
Episcopal Community Services of Maryland	1014 W. 36th Street	Baltimore	MD	21211	10,000	General
Everyman Theater	1727 N. Charles Street	Baltimore	MD	21201	27,000	General
Feeding America	35 East Wacker Drive, Suite 2000	Chicago	IL	60601	10,000	General
FiftyForward	174 Rains Avenue	Nashville	TN	37203	500	General
Fishers Island Fire Department - Pledge	250 Athol Cresent Avenue	Fishers Island	NY	06390	500	General

Bunting Family Foundation
List of Charitable Grants - 2009

Supplement to Form 990PF - Part XV

Organization	Address	City	State	Zip	2009 Amount Granted	Purpose
Fishers Island Library Association - Pledge	988 Oriental Avenue	Fishers Island	NY	06390	400	General
Fishers Island School	5 Waterfront Park	New London	CT	06320	3,000	General
Franciscan Youth Center	3725 Ellerslie Ave	Baltimore	MD	21218	1,000	General
Friends of Warner Parks - Pledge	50 Vaughn Road	Nashville	TN	37221	2,000	General
Garden Harvest, Inc	14045 Mantua Mill Road	Glyndon	MD	21071	2,500	General
Garrison Forest School	300 Garrison Forest Road	Owings Mills	MD	21117	2,000	General
Gilda's Club Nashville - Pledge	1707 Division Street	Nashville	TN	37203	1,000	General
Green For All	1611 Telegraph Avenue, Suite 600	Oakland	CA	94612	10,000	General
Green Hills Family YMCA - Pledge	4041 Hillsboro Circle	Nashville	TN	37215	2,000	General
Healthcare for the Homeless	111 Park Avenue	Baltimore	MD	21201	15,000	General
Henry L. Ferguson Museum - Pledge	PO Box 554	Fishers Island	NY	06320	250	General
Herring Run Watershed Association	3545 Belair Road / P.O Box 24567	Baltimore	MD	21213	4,000	General
House of Ruth	2201 Argonne Drive	Baltimore	MD	21218	4,000	General
Independent College Fund of Maryland	3225 Ellerslie Avenue, Suite C 160	Baltimore	MD	21218	15,000	General
Institute for Christian & Jewish Studies	956 Dulaney Valley Road	Baltimore	MD	21204	10,000	General
International Medical Corps	1919 Santa Monica Blvd., Suite 400	Santa Monica	CA	90404	10,000	General
Irvine Nature Center	8400 Greenspring Avenue	Stevenson	MD	21153	5,000	General
Island Health Project, Inc. - Pledge	PO Box 344	Fishers Island	NY	06320	500	General
Island People's Project - Pledge	PO Box 523	Fishers Island	NY	06320	400	General
Jemicy School	11 Celadon Rd	Owings Mills	MD	21117	2,000	General
Johns Hopkins Hospital - Chapels' Project	3400 North Charles St.	Baltimore	MD	21218	200,000	General
Kennedy Krieger Institute	707 North Broadway	Baltimore	MD	21205	12,000	General
League of Women Voters	6600 York Rd, Suite 211	Baltimore	MD	21212	1,000	General
Light Hawk	P.O. Box 653	Landers	WY	82520	8,000	General
Lwala Community Alliance	PO Box 722	Hanover	NH	03755	2,000	General
Maryland Food Bank, Inc.	2200 Halethorpe Farms Road	Baltimore	MD	21227	12,000	General
Maryland Historical Society	201 West Monument Street	Baltimore	MD	21201	11,000	General
Maryland Science Center	601 Light Street	Baltimore	MD	21230	4,000	General
Maryland Zoo In Baltimore	Druid Hill Park	Baltimore	MD	21217	3,000	General
Monroe Carell Children's Hospital At Vanderbilt	2525 West End Avenue, Suite 450	Nashville	TN	37203	5,000	General
Nashville Humane Association - Pledge	213 Oceola Avenue	Nashville	TN	37209	350	General
National Aquarium in Baltimore	Pier 3, 501 East Pratt Street	Baltimore	MD	21202	8,000	General
Nature Conservancy - Montana	32 South Ewing , Suite 215	Helena	MT	59601	20,000	General
Northern Kenya Fund	3070 Sawmill Road	Bozeman	MT	59715	28,500	General
Northern Rockies Conservation Cooperative - Pledge	P.O. Box 2705	Jackson	WY	83001	35,000	General
Open Society Institute - Baltimore	201 North Charles Street, Suite 1300	Baltimore	MD	21201	58,000	General
Parks & People Foundation	800 Wyman Park Drive, Suite 010	Baltimore	MD	21211	13,000	General
Peabody Institute	1 East Mt. Vernon Place	Baltimore	MD	21202	2,000	General
Pomfret School	398 Pomfret Street	Pomfret	CT	06258	2,000	General
Public Justice Center	1 North Charles Street, Suite 200	Baltimore	MD	21201	6,000	General
Rocky Mountain Institute	1820 Folsom Street	Boulder	CO	80302	15,000	General
Samaritan Community	1407 Bolton Street	Baltimore	MD	21217	1,000	General
Second Harvest Food Bank of Middle Tennessee	331 Great Circle Road	Nashville	TN	37203	1,000	General
Shepherds Clinic	1901 St Paul Street	Baltimore	MD	21218	15,000	General

Bunting Family Foundation
List of Charitable Grants - 2009

Supplement to Form 990PF - Part XV

Organization	Address	City	State	Zip	2009 Amount Granted	Purpose
Sisters Academy of Baltimore	901 Hollins Street	Baltimore	MD	21223	5,000	General
Society of St. Sulpice:Paca Street Campaign	5408 Roland Avenue	Baltimore	MD	21210	4,000	General
St. Agnes Foundation	900 South Caton Avenue, Mailbox 123	Baltimore	MD	21229	21,500	General
St. Ambrose Housing Aid Center	321 East 25th Street	Baltimore	MD	21218	2,000	General
St. George's Episcopal Church	4715 Harding Road	Nashville	TN	37205	1,000	General
St. George's Kindergarten	4715 Harding Road	Nashville	TN	37205	1,000	General
St. Mary's Seminary & University	5400 Roland Avenue	Baltimore	MD	21210	40,000	General
St. Mary's Spiritual Center & Historic Site	600 North Paca Street	Baltimore	MD	21201	10,000	General
Stevenson University	1525 Green Spring Valley Road	Stevenson	MD	21153	24,000	General
Students Taking A Right Stand (STARS)	2416 Hillsboro Road, Suite 200	Nashville	TN	37212	500	General
Sylvan Beach Foundation	7 W. Preston St.	Baltimore	MD	21201	2,500	General
The Baltimore Station	140 W. West Street / P.O. Box 27144	Baltimore	MD	21230	2,000	General
The Center for Courageous Kids	1501 Burnley Road	Scottsville	KY	42164	2,000	General
The Conservation Fund	1800 N. Kent Street, Suite 1120	Arlington	VA	22209	50,000	General
The Elephant Sanctuary	PO Box 271	Hohenwald	TN	38462	500	General
The Land Trust for Tennessee	209 10th Avenue South, Suite 530	Nashville	TN	37203	1,000	General
The Loading Dock	2523 Gwynns Falls Parkway	Baltimore	MD	21216	1,000	General
The Oak Hill School	4815 Franklin Road	Nashville	TN	37220	10,000	General
The University of Vermont	411 Main Street	Burlington	VT	05401	1,000	General
The WILD Foundation - Cntr. For Large Landscapes	717 Poplar Avenue	Boulder	CO	80304	20,000	General
Thistle Farms-Magdalene, Inc.	Box 6330-B	Nashville	TN	37235	3,000	General
Time To Rise, Inc.	323 Walnut Street	Nashville	TN	37205	500	General
Tuerk House	730 Ashburton Street	Baltimore	MD	21216	15,000	General
USO- United Services Organization	2111 Wilson Boulevard, Suite 1200	Arlington	VA	22201	1,000	General
Walters Art Museum	600 North Charles Street	Baltimore	MD	21201	12,000	General
Yaak Valley Forestry Council	155 Riverview Dr.	Troy	MI	59935	15,000	General
Yellowstone to Yukon Conservation Initiative	503 W. Mendenhall St.	Bozeman	MT	59715	20,000	General

GRAND TOTAL DISTRIBUTIONS **$1,337,850**

I.D. # 52-1724988

The Bunting Family Foundation
Amended Form 990-PF
For the year ended December 31, 2009

The Bunting Family Foundation, "Foundation" owns an LLC interest in Okabena Diversified Equity Fund, LLC, Okabena Marketable Alternatives Fund, LLC and Okabena Special Opportunities Fund, LLC, "Okabena Funds".

The Okabena Funds recently informed the Foundation that they had inadvertently omitted the necessary disclosures to report transfers of property to a foreign corporation (Forms 926) when they had provided the 2009 federal schedules K-1 to the Foundation. The Okabena Funds indicated that the foreign transfers were not made directly by the Okabena Funds, but rather by underlying funds or funds within underlying funds.

Included with the 2009 Amended Form 990-PF are seven Forms 926 as provided to the Foundation by the Okabena Funds. There are no underreported tax liabilities as a result of the included Forms 926.

The Foundation is submitting the 2009 Amended Form 990-PF pursuant to FAQ No. 18 of the Internal Revenue Service 2011 Offshore Voluntary Disclosure Initiative Frequently Asked Questions and Answers which states "The IRS will not impose a penalty for the failure to file the information returns if there are no underreported tax liabilities and the information returns are filed by August 31, 2011".

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization THE BUNTING FAMILY FOUNDATION C/O BUNTING MANAGEMENT GROUP	**Employer identification number** 52-1724988
	Number, street, and room or suite no If a P O. box, see instructions. 217 INTERNATIONAL CIRCLE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HUNT VALLEY, MD 21030	

Check type of return to be filed(file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ BUNTING MANAGEMENT GROUP 217 INTERNATIONAL CIRCLE - HUNT VALLEY, MD 21030

  Telephone No.▶ (443) 541-2447 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 16, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2009 or

▶ ☐ tax year beginning ______ , and ending ______

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990 BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 4,522.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 10,563.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions