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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

**Use the IRS label. Otherwise, print or type. See Specific Instructions.**

**Name of foundation:** JOVID FOUNDATION, INC.  
**Number and street (or P O box number if mail is not delivered to street address):** 5335 WISCONSIN AVENUE, N.W.  
**Room/suite:** 440  
**City or town, state, and ZIP code:** WASHINGTON, DC 20015-2003

**A Employer identification number:** 52-1694387  
**B Telephone number:** (202) 686-2883

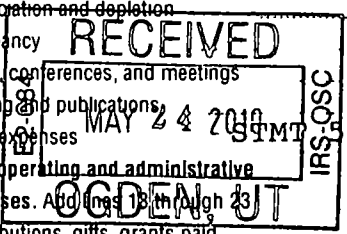
**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16): \$ 4,328,776.  
**J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_

**C** If exemption application is pending, check here   
**D** 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		107,537.	107,176.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<182,420.>			
b Gross sales price for all assets on line 6a		1,299,783.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		<74,883.>	107,176.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		81,720.	0.		81,720.
15 Pension plans, employee benefits		17,111.	0.		17,111.
16a Legal fees					
b Accounting fees STMT 2		5,630.	0.		5,630.
c Other professional fees STMT 3		16,217.	16,217.		0.
17 Interest					
18 Taxes STMT 4		1,002.	1,002.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		313.	0.		313.
22 Printing and publications		464.	0.		464.
23 Other expenses		9,184.	0.		9,184.
24 Total operating and administrative expenses. Add lines 16 through 23		131,641.	17,219.		114,422.
25 Contributions, gifts, grants paid		266,520.			266,520.
26 Total expenses and disbursements. Add lines 24 and 25		398,161.	17,219.		380,942.
27 Subtract line 26 from line 12		<473,044.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			89,957.		
c Adjusted net income (if negative, enter -0-)				N/A	

POSTMARK DATE MAY 17 2010  
 ENVELOPE  
 SCANNED MAY 27 2010  
 Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		<22,751.>	<34,702.>	<34,702.>
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations STMT 6		1,318,154.	919,237.	972,840.
	b	Investments - corporate stock STMT 7		3,081,855.	2,776,506.	3,134,256.
	c	Investments - corporate bonds STMT 8		0.	243,266.	256,382.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets (to be completed by all filers)</b>		<b>4,377,258.</b>	<b>3,904,307.</b>	<b>4,328,776.</b>	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities (add lines 17 through 22)</b>		<b>0.</b>	<b>0.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		4,377,258.	3,904,307.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	<b>Total net assets or fund balances</b>		<b>4,377,258.</b>	<b>3,904,307.</b>		
31	<b>Total liabilities and net assets/fund balances</b>		<b>4,377,258.</b>	<b>3,904,307.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,377,258.
2	Enter amount from Part I, line 27a	2	<473,044.>
3	Other increases not included in line 2 (itemize) ▶ TRUNCATION	3	93.
4	Add lines 1, 2, and 3	4	3,904,307.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>3,904,307.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,299,783.		1,482,203.	<182,420.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<182,420.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7             } 2	<182,420.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	539,753.	4,946,733.	.109113
2007	506,089.	5,835,691.	.086723
2006	586,405.	5,747,024.	.102036
2005	567,219.	5,703,659.	.099448
2004	585,399.	5,899,228.	.099233

2 Total of line 1, column (d)	2	.496553
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099311
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,044,515.
5 Multiply line 4 by line 3	5	401,665.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	900.
7 Add lines 5 and 6	7	402,565.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	380,942.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,799.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,799.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,799.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,584.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	10,584.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,785.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 8,785. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ JOVID FOUNDATION, INC. Telephone no ▶ (202) 686-2883 Located at ▶ 5335 WISCONSIN AVE, NW SUITE 440 WASH, DC ZIP+4 ▶ 20015		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15   N/A		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 ) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN P. MAXWELL 5335 WISCONSIN AVENUE, NW, SUITE 440 WASHINGTON, DC 200152003	DIRECTOR & PRESIDENT 1.00	0.	0.	0.
DAVID O. MAXWELL 5335 WISCONSIN AVENUE, NW, SUITE 440 WASHINGTON, DC 200152003	DIRECTOR, VP, TREASURER & 1.00	0.	0.	0.
DORIS D. BLAZEK-WHITE COVINGTON & BURLING, 1201 PENNSYLVANI WASHINGTON, DC 20044	DIRECTOR 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H WITTIG 5335 WISCONSIN AVENUE, NW, SUITE 440 WASHINGTON DC 20015-2003	EXECUTIVE DIRECTOR 40.00	81,720.	0.	0.
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,058,641.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	47,466.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,106,107.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,106,107.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	61,592.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,044,515.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	202,226.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6		<b>1</b>	202,226.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,799.	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,799.	
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	200,427.	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.	
<b>5</b>	Add lines 3 and 4	<b>5</b>	200,427.	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	200,427.	

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	380,942.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	380,942.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	380,942.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				200,427.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	588,523.			
b From 2005	569,860.			
c From 2006	590,736.			
d From 2007	506,089.			
e From 2008	540,959.			
f Total of lines 3a through e	2,796,167.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 380,942.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	380,942.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	200,427.			200,427.
6 Enter the net total of each column as indicated below:	2,976,682.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	388,096.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,588,586.			
10 Analysis of line 9				
a Excess from 2005	569,860.			
b Excess from 2006	590,736.			
c Excess from 2007	506,089.			
d Excess from 2008	540,959.			
e Excess from 2009	380,942.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**SEE STATEMENT 9**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed  
**ROBERT H. WITTIG JR. C/O JOVID FOUNDATION, INC.**  
**5335 WISCONSIN AVENUE, NW, SUITE 440, WASHINGTON, DC 200152003**

**b** The form in which applications should be submitted and information and materials they should include  
**DETAILS AVAILABLE UPON REQUEST.**

**c** Any submission deadlines  
**DETAILS AVAILABLE UPON REQUEST.**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**DETAILS AVAILABLE UPON REQUEST.**

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED	N/A	PUBLIC CHARITY	GENERAL	266,520.
<b>Total</b>				<b>▶ 3a 266,520.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>▶ 3b 0.</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule...

Table with columns Yes and No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c. All 'No' boxes are checked with an 'X'.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Joan Maxwell, Date: 15/10/10, Title: President. Preparer's signature: Bonna Ryan, Date: 5/7/10, Firm's name: BESSEMER TRUST, 630 FIFTH AVENUE, NEW YORK, NY 10111. Phone no: (212) 708-9321.

# Bessemer Trust

Report dated December 31, 2009

## Account Details

Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>JOVID FOUNDATION IM</b>											
<b>CASH AND SHORT TERM</b>											
<b>CASH AVAILABLE</b>											
999994	PRINCIPAL CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	\$0
999995	INCOME CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	\$0
999996	NET CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	\$0
	<b>Total CASH AVAILABLE</b>				<b>\$0</b>		<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>CASH EQUIVALENTS</b>											
999990	BESSEMER SWEEP PROGRAM		(1,418.680)	\$1.00	(\$1,418)	\$1,000	(\$1,418)	100.0%	\$0	\$0	0.00%
	<b>Total CASH EQUIVALENTS</b>				<b>(\$1,418)</b>		<b>(\$1,418)</b>	<b>100.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
	<b>Total CASH AND SHORT TERM</b>				<b>(\$1,418)</b>		<b>(\$1,418)</b>	<b>100.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>FIXED INCOME</b>											
<b>US GOVT AND AGENCY BONDS</b>											
153641	FEDERAL HOME LOAN BANK	5 125% 09/10/2010	60,000,000	\$100.83	\$60,500	\$103,280	\$61,968	5.0%	\$1,468	\$3,075	4.96%
153530	FEDERAL HOME LOAN BANK	4 750% 12/10/2010	100,000,000	\$99.35	\$99,351	\$103,844	\$103,844	8.4%	\$4,493	\$4,750	4.57%
153585	FEDERAL HOME LOAN BANK	5 250% 06/10/2011	430,000,000	\$99.41	\$427,480	\$105,906	\$455,395	37.0%	\$27,915	\$22,575	4.96%
110218	US TREASURY NOTES	4 625% 11/15/2016	325,000,000	\$102.12	\$331,906	\$108,195	\$351,633	28.6%	\$19,727	\$15,031	4.27%
	<b>Total US GOVT AND AGENCY BONDS</b>				<b>\$919,237</b>		<b>\$972,840</b>	<b>79.1%</b>	<b>\$53,603</b>	<b>\$45,431</b>	<b>4.67%</b>
<b>CORPORATE BONDS</b>											
200816	MEDTRONIC INC NOTE	04/15/2011	30,000,000	\$95.00	\$28,500	\$101,500	\$30,450	2.5%	\$1,950	\$450	1.48%
276402	GENERAL ELEC CAP CORP	5 250% 10/19/2012	40,000,000	\$104.58	\$41,831	\$106,420	\$42,568	3.5%	\$737	\$2,100	4.93%
270595	AMER EXPRESS CREDIT CO	7 300% 08/20/2013	25,000,000	\$99.83	\$24,958	\$112,388	\$28,097	2.3%	\$3,138	\$1,825	6.50%
200566	NOVARTIS CAPITAL CORP	02/10/2014	30,000,000	\$99.90	\$29,969	\$105,117	\$31,535	2.6%	\$1,566	\$1,237	3.92%
200567	PROCTER & GAMBLE CO	02/15/2015	30,000,000	\$99.58	\$29,874	\$102,300	\$30,690	2.5%	\$816	\$1,050	3.42%
200657	PFIZER INC	03/15/2015	30,000,000	\$99.87	\$29,962	\$109,290	\$32,787	2.7%	\$2,824	\$1,605	4.90%
600510	TRANSOCEAN INC CONV SER B	12/15/2037	30,000,000	\$93.94	\$28,181	\$96,500	\$28,950	2.4%	\$768	\$450	1.55%
	<b>Total CORPORATE BONDS</b>				<b>\$213,275</b>		<b>\$225,077</b>	<b>18.3%</b>	<b>\$11,799</b>	<b>\$8,717</b>	<b>3.87%</b>

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# Besemer Trust

## Account Details

Report dated December 31, 2009

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Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>JOVID FOUNDATION IM</b>											
<b>FIXED INCOME</b>											
<b>INTERNATIONAL BONDS</b>											
600464	SHELL INTERNATIONAL FIN	03/21/2014	30,000,000	\$99.97	\$29,991	\$104,350	\$31,305	2.5%	\$1,314	\$1,200	3.83%
<b>Total INTERNATIONAL BONDS</b>					<b>\$29,991</b>		<b>\$31,305</b>	<b>2.5%</b>	<b>\$1,314</b>	<b>\$1,200</b>	<b>3.83%</b>
<b>Total FIXED INCOME</b>					<b>\$1,162,503</b>		<b>\$1,229,222</b>	<b>100.0%</b>	<b>\$66,716</b>	<b>\$55,348</b>	<b>4.50%</b>
<b>U.S. LARGE CAP</b>											
<b>INFORMATION TECHNOLOGY</b>											
817150	CISCO SYSTEMS INC	17275R102	2,050,000	\$15.96	\$32,718	\$23,940	\$49,077	4.6%	\$16,358	\$0	0.00%
821020	CORNING INC	219350105	1,500,000	\$14.77	\$22,157	\$19,310	\$28,965	2.7%	\$6,807	\$300	1.04%
825987	EMC CORP	268648102	1,750,000	\$11.50	\$20,122	\$17,470	\$30,572	2.9%	\$10,449	\$0	0.00%
836142	GOOGLE INC	38259P508	56,000	\$422.91	\$23,683	\$619,964	\$34,718	3.3%	\$11,035	\$0	0.00%
851360	MICROSOFT CORP	594918104	1,150,000	\$27.64	\$31,783	\$30,480	\$35,052	3.3%	\$3,268	\$598	1.71%
863118	PAYCHEX INC	704326107	1,050,000	\$30.17	\$31,678	\$30,640	\$32,172	3.0%	\$493	\$1,302	4.05%
<b>Total INFORMATION TECHNOLOGY</b>					<b>\$162,141</b>		<b>\$210,556</b>	<b>19.8%</b>	<b>\$48,410</b>	<b>\$2,200</b>	<b>1.04%</b>
<b>INDUSTRIALS</b>											
829361	FEDEX CORP	31428X106	275,000	\$80.95	\$22,261	\$83,447	\$22,948	2.2%	\$686	\$121	0.53%
841546	ILLINOIS TOOL WORKS INC	452308109	725,000	\$31.50	\$22,835	\$47,989	\$34,792	3.3%	\$11,957	\$899	2.58%
881939	UNITED PARCEL SERVICE CL B	911312106	350,000	\$52.73	\$18,454	\$57,369	\$20,079	1.9%	\$1,625	\$630	3.14%
882670	UNION PACIFIC CORP	907818108	350,000	\$52.81	\$18,485	\$63,900	\$22,365	2.1%	\$3,879	\$378	1.69%
901201	TYCO INTL LTD NEW	H89128104	950,000	\$35.15	\$33,391	\$35,680	\$33,896	3.2%	\$504	\$760	2.24%
902026	INGERSOLL-RAND PUBLIC LTD	G47791101	900,000	\$35.91	\$32,322	\$35,740	\$32,166	3.0%	(\$156)	\$252	0.78%
<b>Total INDUSTRIALS</b>					<b>\$147,748</b>		<b>\$166,246</b>	<b>15.6%</b>	<b>\$18,495</b>	<b>\$3,040</b>	<b>1.83%</b>
<b>HEALTH CARE</b>											
815323	CELGENE CORP	151020104	674,000	\$19.22	\$12,956	\$55,680	\$37,528	3.5%	\$24,572	\$0	0.00%
843800	JOHNSON & JOHNSON	478160104	350,000	\$53.00	\$18,550	\$64,409	\$22,543	2.1%	\$3,992	\$686	3.04%
864075	PFIZER INC	717081103	1,650,000	\$17.30	\$28,538	\$18,190	\$30,013	2.8%	\$1,474	\$1,188	3.96%

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Report run on May 6, 2010 by RYAN  
Version GP8 4 1 0

# Bessemer Trust

Report dated December 31, 2009

Amortized tax cost  
Trade date basis

## Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>U.S. LARGE CAP</b>											
<b>HEALTH CARE</b>											
880100	THERMO FISHER SCIENTIFIC	883556102	464 000	\$24.27	\$11,259	\$47.690	\$22,128	2.1%	\$10,868	\$0	0.00%
958901	TEVA PHARM INDS LTD ADR	881624209	600 000	\$46.70	\$28,018	\$56.180	\$33,708	3.2%	\$5,689	\$289	0.86%
<b>Total HEALTH CARE</b>					<b>\$99,321</b>		<b>\$145,920</b>	<b>13.7%</b>	<b>\$46,595</b>	<b>\$2,163</b>	<b>1.48%</b>
<b>FINANCIALS</b>											
803330	AMERICAN EXPRESS	025816109	975 000	\$30.66	\$29,897	\$40.520	\$39,507	3.7%	\$9,609	\$702	1.78%
843894	JPMORGAN CHASE & CO	46625H100	850 000	\$42.84	\$36,414	\$41.669	\$35,419	3.3%	(\$995)	\$170	0.48%
854169	MORGAN STANLEY GRP INC	617446448	1,225 000	\$30.31	\$37,135	\$29.600	\$36,260	3.4%	(\$875)	\$245	0.68%
878279	T ROWE PRICE GROUP INC	74144T108	600 000	\$41.24	\$24,743	\$53.250	\$31,950	3.0%	\$7,206	\$600	1.88%
<b>Total FINANCIALS</b>					<b>\$128,189</b>		<b>\$143,136</b>	<b>13.4%</b>	<b>\$14,945</b>	<b>\$1,717</b>	<b>1.20%</b>
<b>CONSUMER STAPLES</b>											
866630	PROCTER & GAMBLE CO	742718109	750 000	\$67.97	\$50,979	\$60.629	\$45,472	4.3%	(\$5,507)	\$1,320	2.90%
886463	WAL-MART STORES INC	931142103	700 000	\$46.67	\$32,672	\$53.450	\$37,415	3.5%	\$4,742	\$763	2.04%
<b>Total CONSUMER STAPLES</b>					<b>\$83,651</b>		<b>\$82,887</b>	<b>7.8%</b>	<b>(\$765)</b>	<b>\$2,083</b>	<b>2.51%</b>
<b>MATERIALS</b>											
824450	DOW CHEMICAL	260543103	1,200 000	\$26.68	\$32,017	\$27.630	\$33,156	3.1%	\$1,138	\$720	2.17%
842900	INTERNATIONAL PAPER	460146103	1,650 000	\$23.98	\$39,565	\$26.780	\$44,187	4.1%	\$4,621	\$165	0.37%
<b>Total MATERIALS</b>					<b>\$71,582</b>		<b>\$77,343</b>	<b>7.3%</b>	<b>\$5,759</b>	<b>\$885</b>	<b>1.14%</b>
<b>CONSUMER DISCRETIONARY</b>											
823615	DISNEY (WALT) HOLDING CO	254687106	850 000	\$17.08	\$14,514	\$32.249	\$27,412	2.6%	\$12,898	\$297	1.08%
845207	KOHL'S CORP	500255104	550 000	\$35.69	\$19,630	\$53.929	\$29,661	2.8%	\$10,031	\$0	0.00%
847586	LOWES COS INC	548661107	1,450 000	\$21.78	\$31,582	\$23.390	\$33,915	3.2%	\$2,333	\$522	1.54%
876205	STAPLES INC	855030102	1,550 000	\$23.23	\$36,011	\$24.590	\$38,114	3.6%	\$2,102	\$511	1.34%
<b>Total CONSUMER DISCRETIONARY</b>					<b>\$101,737</b>		<b>\$129,102</b>	<b>12.1%</b>	<b>\$27,364</b>	<b>\$1,330</b>	<b>1.03%</b>
<b>ENERGY</b>											

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# Bessemer Trust

Report dated December 31, 2009

## Account Details

Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>JOVID FOUNDATION IM</b>											
<b>U.S. LARGE CAP</b>											
<b>ENERGY</b>											
806043	APACHE CORP	037411105	325 000	\$83.43	\$27,115	\$103,169	\$33,530	3.1%	\$6,415	\$195	0.58%
826663	EOG RES INC	26875P101	425 000	\$66.72	\$28,357	\$97,299	\$41,352	3.9%	\$12,994	\$246	0.59%
839788	HESS CORP	42809H107	575 000	\$54.81	\$31,515	\$60,499	\$34,787	3.3%	\$3,272	\$230	0.66%
<b>Total ENERGY</b>											
<b>Total U.S. LARGE CAP</b>											
<b>NON-U.S. LARGE CAP</b>											
<b>NON-U.S. LARGE CAP FUNDS</b>											
943344	OLD WESTBURY NON-US LC FD	680414109	61,258 071	\$7.20	\$440,955	\$9,300	\$569,700	100.0%	\$128,744	\$8,024	1.41%
<b>Total NON-U.S. LARGE CAP FUNDS</b>											
<b>Total NON-U.S. LARGE CAP</b>											
<b>GLOBAL SMALL &amp; MID CAP</b>											
<b>GLOBAL SMALL &amp; MID CAP FUNDS</b>											
905637	OLD WEST GL SM & MD CAP FD	680414604	52,007 930	\$10.29	\$534,928	\$12,770	\$664,141	100.0%	\$129,212	\$5,408	0.81%
<b>Total GLOBAL SMALL &amp; MID CAP FUNDS</b>											
<b>Total GLOBAL SMALL &amp; MID CAP</b>											
<b>GLOBAL OPPORTUNITIES</b>											
<b>GLOBAL OPPORTUNITIES FUNDS</b>											
943328	OLD WESTBURY GL OPPTIES FD	680414802	78,839 601	\$8.01	\$631,804	\$7,070	\$557,395	100.0%	(\$74,408)	\$13,245	2.38%
<b>Total GLOBAL OPPORTUNITIES FUNDS</b>											
<b>Total GLOBAL OPPORTUNITIES</b>											
<b>REAL RETURN/COMMODITIES</b>											
<b>REAL RETURN FUNDS</b>											
860093	OLD WESTBURY REAL RETRN FD	680414703	28,211 110	\$10.19	\$287,463	\$9,860	\$278,161	100.0%	(\$9,302)	\$2,454	0.88%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday. As a result, there may be instances where market price information may differ from other Bessemer reporting systems that utilize finalized market prices.

# Bessemer Trust

## Account Details

Report dated December 31, 2009

Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
	<b>JOVID FOUNDATION IM</b>									
	<b>REAL RETURN/COMMODITIES</b>									
	<b>REAL RETURN FUNDS</b>									
	<b>Total REAL RETURN FUNDS</b>			\$287,463		\$278,161	100.0%	(\$9,302)	\$2,454	0.88%
	<b>Total REAL RETURN/COMMODITIES</b>			\$287,463		\$278,161	100.0%	(\$9,302)	\$2,454	0.88%
	<b>Total</b>			\$3,937,591		\$4,362,060		\$424,446	\$98,568	2.26%
			CASH	(33,284)		(33,284)				
				3,904,307		4,328,776				

Market prices are updated nightly and therefore will not reflect pricing changes made intraday  
As a result there may be instances where market price information may differ from other  
Bessemer reporting systems that utilize finalized market prices

**JOVID FOUNDATION, INC.**

**FORM 990-PF      EIN 52-1694387**  
**TAX PERIOD ENDED: 12/31/09**

**Supplemental Schedule of Information**

**Part XIII, Undistributed Income, Line 4c**

Election Under IRC Reg. Sec. 53-4942(a)-3(d)(2)

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), The Jovid Foundation, Inc. hereby elects to treat current year's qualifying distributions in excess of the immediately preceding year's undistributed income as being made out of corpus.

Joan P. Maxwell  
(Signature)

Joan P. Maxwell  
(Name)

President  
(Title)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BESSEMER TRUST	107,537.	0.	107,537.
TOTAL TO FM 990-PF, PART I, LN 4	107,537.	0.	107,537.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BESSEMER TRUST COMPANY	5,000.	0.		5,000.
ELLEN STEMLER	630.	0.		630.
TO FORM 990-PF, PG 1, LN 16B	5,630.	0.		5,630.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BESSEMER TRUST COMPANY - CUSTODY FEES	16,217.	16,217.		0.
TO FORM 990-PF, PG 1, LN 16C	16,217.	16,217.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,002.	1,002.		0.
TO FORM 990-PF, PG 1, LN 18	1,002.	1,002.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER	1,414.	0.		1,414.
POSTAGE	140.	0.		140.
INSURANCE	1,285.	0.		1,285.
TELEPHONE	1,202.	0.		1,202.
OFFICE SUPPLIES	718.	0.		718.
INTERNET	720.	0.		720.
STAFF DEVELOPMENT	500.	0.		500.
GRANTEE TECHNICAL ASSISTANCE	1,782.	0.		1,782.
PAYROLL PROCESSING	1,280.	0.		1,280.
OFFICE EXPENSE	21.	0.		21.
FILING FEE	75.	0.		75.
ENTERTAINMENT	47.	0.		47.
TO FORM 990-PF, PG 1, LN 23	9,184.	0.		9,184.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 6	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		919,237.	972,840.
TOTAL U.S. GOVERNMENT OBLIGATIONS			919,237.	972,840.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			919,237.	972,840.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7	
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED			2,776,506.	3,134,256.
TOTAL TO FORM 990-PF, PART II, LINE 10B			2,776,506.	3,134,256.



# Payments Made - OBRA Report

4/22/2010

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Amount	Tax Status	Sched. Date	Done Date
ARRIBA Center for Independent Living Covelli, Cristobal	1010 Vermont Avenue Suite 516 Washington, DC 20005	Support of the ACTDEAR program which provides job training and placement services to disabled DC immigrants	Admin	\$7,500.00	1992	6/16/2009	\$7,500.00	\$0.00	501c(3)		
Beyond Talent Phillips, Ellie	5 Thomas Circle NW Fourth Floor Washington, DC 20005	Support of the Next Step program that provides college career counseling and job placement assistance to interested adults upon GED/EDP graduation	Admin	\$5,000.00	1993	6/16/2009	\$5,000.00	\$0.00			
Byte Back Ellsworth, Kelley	815 Monroe Street, NE Washington, D C 20017	General operating support for computer training to low-income, homeless and unemployed and under-employed DC adults and youth primarily in Wards 5 and 8	Admin	\$10,000.00	1977	3/31/2009	\$10,000.00	\$0.00	501c(3)		
Calvary Women's Services Thompson, Krstina	110 Maryland Avenue, NE Suite 103 Washington, DC 20002	Funds to be used to purchase "Basic Responsibilities for NonProfit Boards" pamphlet which will be used as part of Calvary's board development project	Admin	\$380.00	1990	5/29/2009	\$380.00	\$0.00	501c(3)		

Payee Organization Request Primary Contact Project Title	Staff	Amount		Non-Deduct Tax		Sched. Date	Done Date
		Check #	Paid Date	Amount	Amount Status		
Calvary Women's Services Thompson, Kristine 110 Maryland Avenue, NE Suite 103 Washington, DC 20002 <i>Support of the STRIDE (Search Together to Resume Digitized Employment) Program which provides training and support to women transitioning from homelessness to independent living</i>	Admin	\$5,000.00 1994 6/16/2009	\$5,000.00	\$0.00	501c(3)		
Capitol Hill Group Ministry Baldwin, Barfonce 421 Seward Square, S E Washington, DC 20003 <i>Support of the Services for Homeless Families Program which provides job readiness and job placement support to parents transitioning from homelessness to independent living</i>	Admin	\$10,000.00 2010 9/21/2009	\$10,000.00	\$0.00	501c(3)		
Community Foundation for the National Capital Region Freeman, Tern 1201 15th Street NW Suite 420 Washington, DC 20005 <i>Support for the Greater Washington Workforce Development Collaborative which is a coalition of 14 local and national funders committed to helping low-income adults throughout the Greater DC Region obtain and retain living wage employment</i>	Admin	\$15,000.00 2011 9/21/2009	\$15,000.00	\$0.00	501c(3)		
DC Coalition on Long Term Care Mayer, Vern Waltham c/o IONA Senior Services 4125 Albemarle Street NW Washington, DC 20016 <i>To support the Coalition's efforts to develop a long-term care workforce in the District of Columbia which has a living wage, health benefits, and updated training and accountability</i>	Admin	\$10,000.00 2030 12/14/2009	\$10,000.00	\$0.00	501c(3)		

Payee Organization	Request Primary Contact	Project Title	Staff	Amount		Deduct	Non-Deduct Tax	Sched.	Done
				Check #	Paid Date				
DC Employment Justice Center Ford, Melvina 727 15th Street, NW, 2nd Floor Washington, DC 20005		<i>See meeting minutes box this grant was converted from a capstone grant to Support of the legal services and education programs which provides employment law advice and education to low-income DC residents</i>	Admin	\$10,000 00 2024 11/10/2009	\$10,000 00	\$0 00	501c(3)		
DC Jobs with Justice Bars, Mackenzie 888 16th Street NW Suite 520 Washington, DC 20006		<i>Support of efforts to help working poor DC residents improve working conditions and wages</i>	Admin	\$10,000 00 2031 12/14/2009	\$10,000 00	\$0 00	501c(3)		
Ethiopian Community Center, Inc. Kebede, Hermela 7603 Georgia Avenue NW, Suite 100 Washington, DC 20012		<i>General operating support of English as a Second Language and computer classes provided to DC immigrants</i>	Admin	\$12,500 00 1995 6/16/2009	\$12,500 00	\$0 00	501c(3)		
Foundation Center Pasqual, Patricia E Third Floor 1627 K Street, NW Washington, DC 20006		<i>General operating support for the DC library/learning center and free workshops provided to DC area nonprofit organizations</i>	Admin	\$3,500 00 2012 9/21/2009	\$3,500 00	\$0 00	501c(3)		

Payee Organization	Request Primary Contact	Staff	Amount	Check #	Deduct	Non-Deduct Tax	Sched.	Done
Project Title			Amount	Paid Date	Amount	Amount	Date	Date
Free Minds Book Club & Writing Workshop Taylor Kelli 2201 P Street NW Washington, DC 20037 <i>Support for literacy and re-entry programs provided to juveniles incarcerated in the DC Jail and federal prisons</i>		Admin	\$12,500.00	1996 6/16/2009	\$12,500.00	\$0.00	501c(3)	
Home Care Partners, Inc. Lahat, Marla Suite C-1002 1234 Massachusetts Avenue NW Washington, DC 20005 <i>Support for the education and training of DC adults at home care aides</i>		Admin	\$10,000.00	1978 3/31/2009	\$10,000.00	\$0.00	501c(3)	
JHP - (Jobs for Homeless People) Riggs, Contessa 1526 Pennsylvania Ave. SE Washington, DC 20003 <i>Support for employment transportation assistance to homeless DC individuals</i>		Admin	\$5,000.00	1979 3/31/2009	\$5,000.00	\$0.00	501c(3)	
Jubilee Jobs, Inc. Flood, Terry 2712 Ontario Road, N W Washington, DC 20009 <i>Support for membership to the Nonprofit Center Network and for two individuals to attend the annual conference in Washington, DC, May 18-20, 2009</i>		Admin	\$640.00	1983 3/31/2009	\$640.00	\$0.00	501c(3)	
Jubilee Jobs, Inc. Flood, Terry 2712 Ontario Road, N W Washington, DC 20009 <i>General support to provide job preparation, placement and retention services to help the very poor disadvantaged and underserved in Washington, DC reach beyond poverty and move toward self-sufficiency</i>		Admin	\$25,000.00	2013 9/21/2009	\$25,000.00	\$0.00	501c(3)	

Payee Organization Request Primary Contact Project Title	Staff	Amount		Non-		Sched. Date	Done Date
		Check # Paid Date	Deduct Amount	Deduct Amount	Tax Status		
Language ETC Morrissey, Carolyn 2200 California Street NW Washington, DC 20008 <i>General support of English as a Second Language (ESL) programs and computer training provided to the DC immigrant community</i>	Admin	\$7,500.00 6/16/2009	\$7,500.00	\$0.00	501c(3)		
Make Piece/Make Peace, Inc Ward, Maureen 128 M Street NW Suite 325 Washington, DC 20001 <i>\$5,000 outright general operating grant and a \$5,000 SI for SI Challenge Grant to support programs and services that help unemployed and underemployed DC women design and market high-quality jewelry</i>	Admin	\$5,000.00 12/31/2009 2035	\$5,000.00	\$0.00	501c(3)		
N Street Village Funk, Mary 1333 N Street NW Washington, DC 20005 <i>Support for the Employment and Education Center program which provides job readiness programs and services to chronically homeless women in DC</i>	Admin	\$5,000.00 1980 3/31/2009	\$5,000.00	\$0.00			
Our Place DC McSwain, Ashley 801 Pennsylvania Ave SE Suite 460 Washington, DC 20003 <i>Support for the Employment Services Program which is provided to incarcerated and recently released DC women</i>	Admin	\$10,000.00 2032 12/14/2009	\$10,000.00	\$0.00	501c(3)		

Payee Organization Request Primary Contact Project Title	Staff	Amount		Non-		--- Receipt ---	
		Check # Paid Date	Deduct Amount	Deduct Tax Amount	Status	Sched. Date	Done Date
Perry School Community Services Center McElligott, Paul 128 M Street, NW Suite 100 Washington, DC 20001 <i>Support of the Economic Empowerment Department's job readiness, training, and placement programs provided to DC adults</i>	Admin	\$10,000.00 2033 12/14/2009	\$10,000.00	\$0.00	501c(3)		
Samaritan Ministry of Greater Washington Downes, David 1516 Hamilton Street, NW Washington, DC 20011 <i>SI for SI Challenge Grant to support the Next Steps Program which helps DC adults set and attain goals that include obtaining employment and entering job training programs</i>	Admin	\$10,000.00 2000 6/22/2009	\$10,000.00	\$0.00	501c(3)		
Southeast Ministry Ashley, Valarie 212 East Capitol Street Washington, DC 20003 <i>Support of GED preparation and job readiness training to Ward 8 adults</i>	Admin	\$12,500.00 2014 9/21/2009	\$12,500.00	\$0.00	501c(3)		
Thrive DC Horton, Alicia 1525 Newton Street NW Washington, DC 20010 <i>Support of the Employment Services program which provides internships, job readiness and job placement to homeless adults in DC</i>	Admin	\$7,000.00 2015 9/21/2009	\$7,000.00	\$0.00	501c(3)		

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Amount	Tax Status	Sched. Date	Done
Transnational Housing Corporation Donaldson, Polly 5101 16th Street, NW Washington, DC 20011		<i>Support to provide employment services to nearly 100 adults in homeless families in Washington DC, who are living in THC's "Partner Arms" transitional housing or "Housing with Care" permanent supportive housing</i>	Admin	\$10,000.00	2034	12/14/2009	\$10,000.00	\$0.00	501c(3)		
Visitors' Services Center Keep, Ann 1422 Massachusetts Avenue SE Washington, DC 20003		<i>General operating support for programs and services provided to men and women in the DC Jail</i>	Admin	\$5,000.00	1981	3/31/2009	\$5,000.00	\$0.00			
VW Associates Washington, Virginia 1313 New York Avenue, N W Washington, DC 20005		<i>General operating support of educational and vocational training programs for hard-to-serve DC adults with a primary focus on ex-offenders</i>	Admin	\$15,000.00	1982	3/31/2009	\$15,000.00	\$0.00	501c(3)		
Washington Literacy Council Liptak, Elisabeth 1918 18th Street NW Suite B2 Washington, DC 20009		<i>General operating support of literacy programs provided to DC adults</i>	Admin	\$7,500.00	2016	9/21/2009	\$7,500.00	\$0.00			

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Tax Amount	Sched. Date	Done	Receipt --
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Wider Opportunities for Women	Admin	\$10,000.00	\$10,000.00	\$0.00	501c(3)						
Kuransky, Joan A		2019									
1001 Connecticut Ave NW		10/12/2009									
Suite 930											
Washington, DC 20036											

*Support for the Connections to Careers and the DC Metro Area Self-Sufficiency Calculator which aids DC at-risk DC adults to identify viable career paths and informs them on potential government supports and basic family income needs*

<b>Grand Total</b>	\$266,520.00	\$266,520.00	\$0.00
(30 items)			