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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

2009

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For the 2009 calendar year, or tax year beginning , 2009, and ending ,

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		C Please use IRS label or print or type. See specific instructions. INDIA DEVELOPMENT AND RELIEF FUND, INC. 5821 MOSSROCK DRIVE NORTH BETHESDA, MD 20852-3238		D Employer Identification Number 52-1555563	
		E Telephone number 301-704-0032		G Gross receipts \$ 588,732.	
F Name and address of principal officer SAME AS C ABOVE		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'No,' attach a list (see instructions)		H(c) Group exemption number	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: WWW.IDRF.ORG			
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of Formation 1987		M State of legal domicile MD	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities <u>PROVIDE RELIEF & DEVELOPMENT ASSISTANCE</u>	
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets	
	3 Number of voting members of the governing body (Part VI, line 1a)	3 3
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 0
	5 Total number of employees (Part V, line 2a)	5 0
	6 Total number of volunteers (estimate if necessary)	6 0
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a 0.
b Net unrelated business taxable income from Form 990-T, line 34	7b 0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 584,394. Current Year 492,061.
	9 Program service revenue (Part VIII, line 2g)	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	317,196. 87,898.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	7,158. 8,146.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	908,748. 588,105.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,255,960. 2,473,525.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	
Expenses	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	
	16a Professional fundraising fees (Part IX, column (A), line 11e)	
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 5,065.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	106,830. 171,009.
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	1,362,790. 2,644,534.
	19 Revenue less expenses Subtract line 18 from line 12	-454,042. -2,056,429.
	Net Assets or Fund Balances	20 Total assets (Part X, line 16)
21 Total liabilities (Part X, line 26)		62,711. 6,001.
22 Net assets or fund balances Subtract line 21 from line 20		4,566,408. 2,558,115.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer <u>Dr. Vinod Prakash</u> DR. VINOD PRAKASH Type or print name and title	Date <u>11/9/10</u> DIR/PRES/TREAS
Paid Preparer's Use Only	Preparer's signature <u>Raman R. Desai</u> RAKESH G. SHAH, CPA Date 11/09/10	Check if self-employed <input type="checkbox"/> Preparer's identifying number (see instructions) P00707238
	Firm's name (or yours if self-employed), address, and ZIP + 4 RAMAN R. DESAI PC CPAS 19785 CRYSTAL ROCK DRIVE, SUITE 304 GERMANTOWN, MD 20874 EIN ▶ 52-1956951 Phone no ▶ (301) 528-5595	

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 12/29/09 Form 990 (2009)

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Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

PROVIDE RELIEF & DEVELOPMENT ASSISTANCE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 2,473,525. including grants of \$ 2,473,525.) (Revenue \$ 588,294.)

TO PROVIDE DEVELOPMENTAL ASSISTANCE TO THE NEEDY AND POOR PEOPLE STRICKEN WITH POVERTY, ILLITERACY, UNEMPLOYMENT, SICKNESS, AND HOMELESSNESS; RELIEF AND REHABILITATION FOR VICTIMS OF NATURAL AND OTHER DISASTERS, MAINLY IN INDIA.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 2,473,525.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
• Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI		
• Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		
• Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If 'Yes,' complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
12A Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i>	21 X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i>	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)	28	
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>	34 X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38 X	

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Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1 a	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable.		
1 b	Enter the number of Forms W-2G included in line 1 a. Enter -0- if not applicable.		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
2 b	If at least one is reported on line 2 a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1 a and 2 a is greater than 250, you may be required to <i>e-file</i> this return (see instructions).		
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3 b	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O.		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5 c	If 'Yes,' to line 5 a or 5 b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7 a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7 b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
7 c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7 d	If 'Yes,' indicate the number of Forms 8282 filed during the year.		
7 e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7 f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7 g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7 h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	X	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9 a	Did the organization make any taxable distributions under section 4966?		
9 b	Did the organization make any distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
10 a	Initiation fees and capital contributions included on Part VIII, line 12.		
10 b	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter		
11 a	Gross income from other members or shareholders.		
11 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12 b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year.		

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Form 990 (2009)

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1 a Enter the number of voting members of the governing body		
1 b Enter the number of voting members that are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7 a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7 b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?		X
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10 a Does the organization have local chapters, branches, or affiliates?		X
10 b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11 A Describe in Schedule O the process, if any, used by the organization to review this Form 990 SEE SCHEDULE O		
12 a Does the organization have a written conflict of interest policy? If 'No,' go to line 13		X
12 b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
12 c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers of key employees of the organization		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions)		
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16 b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosures

17 List the states with which a copy of this Form 990 is required to be filed ► NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public SEE SCHEDULE O

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization
 ► DR. VINOD PRAKASH 5821 MOSSROCK DRIVE, NORTH BETHESDA, MD 20852-3238 (301) 984-2127

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns	1 a			
	b Membership dues	1 b			
	c Fundraising events	1 c			
	d Related organizations	1 d			
	e Government grants (contributions)	1 e			
	f All other contributions, gifts, grants, and similar amounts not included above	1 f 492,061.			
	g Noncash contribns included in lns 1a-1f	\$			
h Total. Add lines 1a-1f		492,061.			
PROGRAM SERVICE REVENUE	Business Code				
	2 a -----				
	b -----				
	c -----				
	d -----				
	e -----				
	f All other program service revenue				
g Total. Add lines 2a-2f					
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		88,075.		88,075.
	4 Income from investment of tax-exempt bond proceeds				
	5 Royalties				
	6 a Gross Rents				
	b Less rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss)				
	7 a Gross amount from sales of assets other than inventory				
	b Less cost or other basis and sales expenses				
	c Gain or (loss)				
	d Net gain or (loss)		-177.	-177.	
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18		8,584.		
	b Less direct expenses		438.		
	c Net income or (loss) from fundraising events		8,146.		8,146.
	9 a Gross income from gaming activities See Part IV, line 19				
	b Less direct expenses				
	c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances				
	b Less cost of goods sold				
	c Net income or (loss) from sales of inventory				
Miscellaneous Revenue		Business Code			
11 a MISCELLANEOUS					
b -----					
c -----					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total revenue. See instructions		588,105.	-177.	0.	96,221.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	6,000.	6,000.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	2,467,525.	2,467,525.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal	61,217.		61,217.	
c Accounting	7,762.		7,762.	
d Lobbying				
e Prof fundraising svcs See Part IV, ln 17				
f Investment management fees				
g Other	1,500.		1,500.	
12 Advertising and promotion				
13 Office expenses	292.		234.	58.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	3,985.		3,985.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	260.		260.	
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	306.		306.	
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a LEGAL CASE SETTLEMENT	74,301.		74,301.	
b OUTSIDE SERVICES	16,590.		13,722.	2,868.
c INTERNET EXP	940.		752.	188.
d TELEPHONE	880.		440.	440.
e PRINTING AND PUBLICATIONS	844.			844.
f All other expenses	2,132.		1,465.	667.
25 Total functional expenses Add lines 1 through 24f	2,644,534.	2,473,525.	165,944.	5,065.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
ASSETS	1 Cash — non-interest-bearing	62,479.	1	6,556.
	2 Savings and temporary cash investments	3,245,761.	2	2,065,996.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 1,397.		
	b Less accumulated depreciation	10b 279.	216.	10c 1,118.
	11 Investments — publicly-traded securities	42,621.	11	90,475.
	12 Investments — other securities See Part IV, line 11		12	
	13 Investments — program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	1,278,042.	15	399,971.
16 Total assets Add lines 1 through 15 (must equal line 34)	4,629,119.	16	2,564,116.	
LIABILITIES	17 Accounts payable and accrued expenses	62,711.	17	6,001.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	62,711.	26	6,001.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27 Unrestricted net assets	3,927,614.	27	2,558,115.
	28 Temporarily restricted net assets	638,794.	28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, and equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	4,566,408.	33	2,558,115.
	34 Total liabilities and net assets/fund balances	4,629,119.	34	2,564,116.

BAA

Form 990 (2009)

Part X Financial Statements and Reporting

1 Accounting method used to prepare the Form 990. ☐ Cash ☒ Accrual ☐ Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

BAA

Form 990 (2009)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

INDIA DEVELOPMENT AND RELIEF FUND, INC.

Employer identification number

52-1555563

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions	
--	--

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3 ☐ A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 9 ☐ An organization that normally receives (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
- a ☐ Type I b ☐ Type II c ☐ Type III – Functionally integrated d ☐ Type III– Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f ☐ If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
- g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organizations

[illegible]**Total**

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part I Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include "unusual grants.")	2,564,010.	953,700.	970,536.	584,394.	492,061.	5,564,701.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.						0.
4 Total. Add lines 1-through 3	2,564,010.	953,700.	970,536.	584,394.	492,061.	5,564,701.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 Public support. Subtract line 5 from line 4						5,564,701.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	2,564,010.	953,700.	970,536.	584,394.	492,061.	5,564,701.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	260,211.	330,549.	317,196.	316,591.	88,075.	1,312,622.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0.
11 Total support. Add lines 7 through 10						6,877,323.
12 Gross receipts from related activities, etc. (see instructions)					12	0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	80.9 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	80.2 %

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ☐

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

BAA

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%
19a 33-1/3 support tests – 2009. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33-1/3 support tests – 2008. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

- **Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.**
► **Attach to Form 990. ► See separate instructions**

OMB No 1545-0047

2009

**Open to Public
Inspection**

Employer identification number

INDIA DEVELOPMENT AND RELIEF FUND, INC.

52-1555563

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	20	
2 Aggregate contributions to (during year)	384,755.	
3 Aggregate grants from (during year)	378,000.	
4 Aggregate value at end of year	283,295.	

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☒ Yes ☐ No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit? ☒ Yes ☐ No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)
- | | |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of certified historic structure |
| <input type="checkbox"/> Preservation of open space | |
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____
- 4 Number of states where property subject to conservation easement is located ► _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? ☐ Yes ☐ No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____
- (ii) Assets included in Form 990, Part X ► \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items
- a Revenues included in Form 990, Part VIII, line 1 ► \$ _____
- b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- ☐ a Public exhibition
☐ b Scholarly research
☐ c Preservation for future generations
☐ d Loan or exchange programs
☐ e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1 c	
1 d	
1 e	
1 f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

1a Beginning of year balance

b Contributions

c Net Investment earnings, gains, and losses

d Grants or scholarships

e Other expenditures for facilities and programs

f Administrative expenses

g End of year balance

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a					
b					
c					
d					
e					
f					
g					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ _____ %

b Permanent endowment ▶ _____ %

c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

	Yes	No
3a(i)		
3a(ii)		
3b		

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		1,397.	279.	1,118.
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) 1,118.

BAA

Schedule D (Form 990) 2009

Part VII Investments—Other Securities See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total (Column (b) must equal Form 990 Part X, col. (B) line 12.)		

Part VIII Investments—Program Related (See Form 990, Part X, line 13) N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets (See Form 990, Part X, line 15)

(a) Description	(b) Book value
INVESTMENT IN BHUTADA LIMITED PRTNSHIP	399,971.
LOAN RCVBLE-PSE/MR. BRAHAM R. AGGARWAL	
Total. (Column (b) must equal Form 990, Part X, col. (B), line 15.)	399,971.

Part X Other Liabilities (See Form 990, Part X, line 25)

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Total (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. FIN 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	588,105.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2,644,534.
3	Excess or (deficit) for the year Subtract line 2 from line 1	-2,056,429.
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 through 8	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	-2,056,429.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	588,105.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	588,105.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	588,105.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	2,644,534.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	2,644,534.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	2,644,534.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information *(continued)*

Area with horizontal dashed lines for supplemental information.

Statement of Activities Outside the United States

► **Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b, 15, or 16.**
 ► **Attach to Form 990.** ► **See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

INDIA DEVELOPMENT AND RELIEF FUND, INC.

Employer identification number

52-1555563

Part I **General Information on Activities Outside the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b.

- 1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
- 2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States
- 3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
Totals ▶	0	0			0.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) (2009)

(a) Name of Organization	(b) IRS Code	(c) Region	(d) Purpose	(e) Amount of cash grant	(f) Manner of cash disbursement
Ekai Vidyalaya Foundation of India		New Delhi, India	Non-Formal Childrens Education	525,000	Wire Transfer
Bharat Kalyan Pratishthan		New Delhi, India	Tribal boys/girls dorms	209,000	Wire Transfer
Param Shakti Peeth		Delhi, India	Destitute Girls Dorm	208,000	Wire Transfer
Jan Kalyan Shiksha Samiti		Delhi, India	Scholarship for IAS candidates	66,000	Wire Transfer
Akhal Bharatiya Vanvasi Kalyan Ashram		Chhattisgarh, India	Tribal Development	60,000	Wire Transfer
Sewa International		New Delhi, India	Multiple humanitarian services	56,000	Wire Transfer
Sahaj Seva Samsthan		Hyderabad, India	Vocational Education	55,500	Wire Transfer
Rambhau Mhalgi Prabodhini		Mumbai, India	Strengthening of NGOs	55,000	Wire Transfer
Sewa Bharati		Madhya Pradesh, India	Tribal Girls Dorms	47,000	Wire Transfer
Swami Vivekananda Rural Development Society		Chennai, India	Non-Formal Children Education	45,600	Wire Transfer
Sri Ram Gram Vikas Samiti		Uttar Pradesh, India	Rural Children Education	40,000	Wire Transfer
Sri Ram Gramteen Kshetra Vikas Samiti		Uttar Pradesh, India	Rural Medical Clinic	40,000	Wire Transfer
Shri Ved Mandir		Jammu & Kashmir, India	Destitute Girls Dorm	35,000	Wire Transfer
Arya Samaj Gandhidham Charitable Trust		Gujarat, India	Vocational Training Centre	32,200	Wire Transfer
Arapana Trust		Haryana, India	Family Planning	30,000	Wire Transfer
Uttar Purbanchal Janajati Seva Samiti		Assam, India	Tribal Children Dorms	30,000	Wire Transfer
Uttaranchal Dawi Apda Peedit Sahayata Samiti		Uttarkhand, India	Rural Boys Dorm	30,000	Wire Transfer
Aim for Seva		Chennai, India	Computer Lab for Girls	21,500	Wire Transfer
Vivekananda Rock Memorial & Vivekananda Kendra		Tamil Nadu, India	Tribal Development	21,500	Wire Transfer
Amar Jyoti Charitable Trust		Delhi, India	Disabled Children Education	21,400	Wire Transfer
Deendayal Research Institute		New Delhi, India	All-round Rural Development	21,400	Wire Transfer
Swami Keshwanand Smriti Charitable Trust		Rajasthan, India	Scholarship for Girls	20,250	Wire Transfer
Economic Rural Development Society		Kolkata, India	Rural Education	20,000	Wire Transfer
Gramin Mahila Shikshan Sansthan Samiti		Rajasthan, India	Rural Girls Education	18,000	Wire Transfer
Vanvasi Kalyan Kendra		Jharkhand, India	Non-Formal Childrens Education	17,500	Wire Transfer
Samarth Charitable Trust		Gujarat, India	Sanitation Facilities	15,000	Wire Transfer
Shikshantar Sansthan		Rajasthan, India	Innovative Education Project	14,000	Wire Transfer
The Circle of Goodwill		Andra Pradesh, India	Poor Children Education	13,500	Wire Transfer
Udavi Gentillesse School Trust		Pondicherry, India	Computer Lab for School	13,000	Wire Transfer
Agrahara Chowdappa Charities		Bengaluru, India	Destitute Children Dorms	12,000	Wire Transfer
Sanghamithra Seva Samiti		Andra Pradesh, India	Mobile Medical Van	12,000	Wire Transfer
Lions Club of Jabalpur Charitable Activities Trust Fund		Madhya Pradesh, India	Tribal Children Education	11,000	Wire Transfer
Lila Poonawalla Foundation		Maharashtra, India	Scholarship for College Girls	10,000	Wire Transfer
Mata Baiak Utkarsh Pratishthan		Maharashtra, India	Rural Medical Care	10,000	Wire Transfer
Jankalyan Samiti - Maharashtra		Maharashtra, India	Children Education	10,000	Wire Transfer
Sri Sri Ravishanker Vidya Mandir Trust		Karnataka, India	Journalism Training	10,000	Wire Transfer
HOPE, Bhubaneswar		Orissa, India	Destitute Children School	6,075	Wire Transfer
Socio Economic Development Corporation (Trust)		Maharashtra, India	Mobile Clinic	6,000	Wire Transfer
Seva Bharathi, Mangalore		Karnataka, India	Day Care Centre	5,000	Wire Transfer
Sri Gnanananda Niketan		Tamil Nadu, India	School Assembly Hall	5,000	Wire Transfer
Ma Saraswati Trust		Tamil Nadu, India	Destitute Children Scholarship	3,100	Wire Transfer

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any additional information

Area with horizontal dashed lines for supplemental information.

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

OMB No 1545-0047

2009

Department of the Treasury
Internal Revenue Service

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22.

► Attach to Form 990.

Name of the organization

INDIA DEVELOPMENT AND RELIEF FUND, INC.

Part I General Information on Grants and Assistance

Employer identification number

52-1555563

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use

Part IV and Schedule I-1 (Form 990) if additional space is needed

[illegible]

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901L 02/10/10

Schedule I (Form 990) 2009

3 ▲

0

Related Organizations and Unrelated Partnerships

► Complete if the organization answered 'Yes' to Form 990, Part IV, lines 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

Name of the organization

INDIA DEVELOPMENT AND RELIEF FUND, INC.

Employer identification number

52-1555563

Part I Identification of Disregarded Entities (Complete if the organization answered 'Yes' to Form 990, Part IV, line 33.)

[illegible]

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

[illegible]

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(F) Share of total income	(G) Share of end-of-year assets	(H) Dispropor- tionate allocations?		(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner?	
							Yes	No		Yes	No
BHUTADA LIMITED PARTNERSHIP 4018 WEST HOLLOW PARKWAY HOUSTON, TX 77082 76-0667451	INVESTMENTS	TX	N/A		0.	0.		X	N/A		X

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership
PSE/BRAHAM AGGARWAL ----- ORLANDO, FL 32811 ----- ----- ----- ----- ----- ----- ----- ----- -----	REAL ESTATE DEVELOPMENT ----- ----- ----- ----- ----- ----- ----- ----- ----- -----		N/A		0.	0.	

Part V Transactions With Related Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34, 35, or 36.)

Note		Yes	No
1 Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule			
1 During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV			
a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity			
b Gift, grant, or capital contribution to other organization(s)			
c Gift, grant, or capital contribution from other organization(s)			
d Loans or loan guarantees to or for other organization(s)			
e Loans or loan guarantees by other organization(s)			
f Sale of assets to other organization(s)			
g Purchase of assets from other organization(s)			
h Exchange of assets			
i Lease of facilities, equipment, or other assets to other organization(s)			
j Lease of facilities, equipment, or other assets from other organization(s)			
k Performance of services or membership or fundraising solicitations for other organization(s)			
l Performance of services or membership or fundraising solicitations by other organization(s)			
m Sharing of facilities, equipment, mailing lists, or other assets			
n Sharing of paid employees			
o Reimbursement paid to other organization for expenses			
p Reimbursement paid by other organization for expenses			
q Other transfer of cash or property to other organization(s)			
r Other transfer of cash or property from other organization(s)			

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(A) Name of other organization	(B) Transaction type (a-r)	(C) Amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545 0047

2009

Open to Public
Inspection

Name of the organization

INDIA DEVELOPMENT AND RELIEF FUND, INC.

Employer identification number

52-1555563

FORM 990, PART VI, LINE 11 - FORM 990 REVIEW PROCESS

THE COPY OF FORM 990 TO BE PROVIDED TO ALL OF THE BOARD OF DIRECTORS. HOWEVER,
PRESIDENT/CEO REVIEWS THE COMPLETE TAX RETURNS BEFORE SENDING THEM OUT TO THE OTHER
BOARD MEMBERS.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

YEAR END AUDITED FINANCIAL STATEMENTS ARE POSTED ON OUR WEBSITE ANNUALLY. THE COPY
OF FORM 990 AND GOVERNING DOCUMENTS ARE TO BE PROVIDED UPON REQUEST.

Name of the organization

Employer identification number

INDIA DEVELOPMENT AND RELIEF FUND, INC.

52-1555563

INDIA DEVELOPMENT AND RELIEF FUND, INC.

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY FINANCIAL INFORMATION**

YEAR ENDED DECEMBER 31, 2009

INDIA DEVELOPMENT AND RELIEF FUND, INC.

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY FINANCIAL INFORMATION**

YEAR ENDED DECEMBER 31, 2009

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19785 Crystal Rock Drive, Suite 304, Germantown, MD 20874

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the
India Development and Relief Fund, Inc.
North Bethesda, Maryland

We have audited the accompanying statement of financial position of the India Development and Relief Fund, Inc., (IDRF) (a nonprofit organization) as of December 31, 2009, the related statements of activities and changes in net assets, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the India Development and Relief Fund, Inc. as of December 31, 2009 and the changes in net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of India Development and Relief Fund, Inc. taken as a whole. The accompanying statement of functional expenses is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Germantown, Maryland
September 17, 2010

Raman R. Desai, P.C.

INDIA DEVELOPMENT AND RELIEF FUND, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2009

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 2,072,552	
Total Current Assets		\$ 2,072,552

FIXED ASSETS

Equipment	1,397	
Less: Accumulated Depreciation	<u>(279)</u>	
Total Fixed Assets		1,118

OTHER ASSETS

Investments in Marketable Securities - Note 2	90,475	
Investments in Non Public Entity - Note 2	<u>399,971</u>	
Total Other Assets		490,446

Total Assets		<u>\$ 2,564,116</u>
---------------------	--	----------------------------

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable & Accruals	\$ 6,001	
Total Current Liabilities		\$ 6,001

NET ASSETS

Unrestricted	247,711	
Temporarily Restricted - Note 3	2,310,404	
Permanently Restricted	<u>-</u>	
Total Net Assets		2,558,115

Total Liabilities and Net Assets		<u>\$ 2,564,116</u>
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INDIA DEVELOPMENT AND RELIEF FUND, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE				
Contribution Income	\$ 115,452	\$ 376,609	\$ -	\$ 492,061
Investment Income	88,087	-	-	88,087
Special Events	-	8,146	-	8,146
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Support and Revenue	203,539	384,755	-	588,294
EXPENSES				
Program Services				
Grants	2,095,525	378,000	-	2,473,525
Other Program Services	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Program Services	2,095,525	378,000	-	2,473,525
Functional Expenses				
Management and General	166,132	-	-	166,132
Fund Raising	5,065	-	-	5,065
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenses	2,266,722	378,000	-	2,644,722
Increase (Decrease) in Net Assets	(2,063,183)	6,755	-	(2,056,428)
Net Assets - Beginning of Year	3,927,614	638,794	-	4,566,408
Transfer of Funds	(1,664,855)	1,664,855		0
Unrealized Gains/Losses	48,135	-	-	48,135
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Assets - End of Year	\$ <u>247,711</u>	\$ <u>2,310,404</u>	\$ <u>-</u>	\$ <u>2,558,115</u>

INDIA DEVELOPMENT AND RELIEF FUND, INC.
STATEMENT OF FUNCTIONAL EXPENSES
(SUPPLEMENTARY FINANCIAL INFORMATION)
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Program Services</u>	<u>Management & General</u>	<u>Fund Raising</u>	<u>Total</u>
Accounting & Auditing	\$	\$ 7,762	\$ -	\$ 7,762
Bank Charges	-	49	40	89
Consulting	-	1,500	-	1,500
Depreciation	-	306	-	306
Dues & Subscription	-	308	-	308
Internet Expense	-	752	188	940
Legal Fees	-	61,217	-	61,217
Legal Case Settlement	-	74,301	-	74,301
License and Permits	-	200	-	200
Loss on Assets Discarded	-	189	-	189
Miscellaneous	-	803	-	803
Outside Services	-	13,722	2,868	16,590
Postage & Shipping	-	104	627	731
Printing and Reproduction	-	-	844	844
Supplies - Office	-	234	58	292
Telephone	-	440	440	880
Travel & Meals	-	4,245	-	4,245
Total Functional Expenses	\$ <u>-</u>	\$ <u>166,132</u>	\$ <u>5,065</u>	\$ <u>171,197</u>

INDIA DEVELOPMENT AND RELIEF FUND, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

Decrease in net assets		\$ (2,056,428)
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Adjustments to Reconcile Decrease in Net Assets
to Net Cash Used in Operating Activities

Depreciation	\$ 306	
Loss on Assets Discarded	189	
Increase in Investment Receivable	(24,596)	
Decrease in Accounts Payable	(56,710)	
Total Adjustments		(80,811)
Net Cash Used by Operating Activities		(2,137,239)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Computer & Printer	(1,397)	
Net Cash Used by Investing Activities		(1,397)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of Loan from PSE	832,948	
Distributions from Bhutada Ltd. Partnership	70,000	
Net Cash Provided by Financing Activities		902,948

DECREASE IN CASH AND CASH EQUIVALENTS		(1,235,688)
--	--	-------------

Cash and Cash Equivalents - Beginning of the Year		3,308,240
---	--	-----------

Cash and Cash Equivalents - End of the Year		\$ 2,072,552
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SUPPLEMENTAL INFORMATION:

Interest Paid		0
Income Tax Paid		0

INDIA DEVELOPMENT AND RELIEF FUND, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 1: NATURE OF ACTIVITIES & SIGNIFICANT ACCOUNTING POLICIES

The India Development and Relief Fund, Inc (the "IDRF") was established by Dr. Vinod Prakash and other members of the Board, as a nonprofit organization in 1987, in the state of Maryland. IDRF was approved by the Internal Revenue Service as a tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code, in 1988. It is an all-voluntary organization, operating since its inception. The organization aims to help the needy, disabled, underprivileged or impoverished people in India, and only to a limited extent in United States and other countries, towards becoming self-reliant and modernized, yet rooted in the culture and civilization of their respective countries, by raising tax-exempt contributions in the United States.

These objectives are achieved through various types of assistance, including but not limited to: (a) value-based education and vocational training to children and adults; (b) medical care and family planning; (c) ecological awareness and environmental protection; (d) self-empowerment of women through micro-credit and other means; (e) agricultural, rural, and tribal development; (f) relief and rehabilitation of victims of natural or man-made disasters such as a cyclone, earthquake, drought, flood, insurgency, or terrorism; and (g) financial assistance to families in distress and needing educational or medical help.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the organization considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Concentration of Credit Risk Arising From Cash Deposits

The Organization's cash funds are located in various financial institutions. The amount of deposits as of December 31, 2009 in Bank 1 and Bank 2, per bank records were \$1,579,178 and \$295,598 respectively, which exceeded the federally insured limit of \$250,000 per account. The amount of deposit as of December 31, 2009 in some Asset Management account, per records were \$105,784 which is not FDIC-insured.

Property and Equipment

Purchased property and equipment is recorded at cost. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

INDIA DEVELOPMENT AND RELIEF FUND, INC.
NOTES TO FINANCIAL STATEMENTS (CONT)
FOR THE YEAR ENDED DECEMBER 31, 2009

Depreciation, Repairs and Maintenance

Depreciation is calculated using the double declining method over the estimated useful lives of the assets. Expenditures for maintenance and repairs are charged to expenses as incurred. Major renewals and betterments are capitalized. When equipment is sold or retired the related cost and accumulated depreciation are removed from the accounts, and the resulting gain or loss is included in the statement of activities.

Contributions

The Organization has adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made." Accordingly, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Promise to Give

Support is recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Support that is restricted by the donor is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, restricted net assets are reclassified as unrestricted net assets. As of December 31, 2009, temporarily restricted net assets were \$2,310,404. There were no permanently restricted net assets as of December 31, 2009.

Allocation of Expenses

The Organization allocates its expenses on a functional basis among its various programs and supporting services. Expenses which can be identified with a specific program or supporting activity are allocated directly to that activity. Other expenses that are common to several functions are allocated among the programs, supporting services and fund raising.

Income Taxes

The Organization is exempt from the income taxes under Section 501(c) (3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization that is not a private foundation. Accordingly, no provision has been made for income taxes in the financial statements.

NOTE 2: INVESTMENTS

Investments are composed of equity securities managed through Banc of America Investment Securities, Inc., Computer Share Investor Services, and as a limited partner having 99% equity interest in a non public limited partnership. Except partnership equity investments in non-public limited partnership, all investments are carried at fair market value.

INDIA DEVELOPMENT AND RELIEF FUND, INC.
NOTES TO FINANCIAL STATEMENTS (CONT)
FOR THE YEAR ENDED DECEMBER 31, 2009

During the year 2000, the Organization had received a donor advised temporarily restricted contribution of 99% equity interest in a non-public limited partnership in support of organizations engaged in the fulfillment of IDRF's objectives. Because the contributor is a closely held company and not being in business of Investments, it is not practical and cost effective to develop the current estimate of Fair Market Value of such investments.

Income from investments, including both realized and unrealized gains are treated as an increase in unrestricted, temporarily restricted or permanently restricted net assets, as required by the gift instrument. Losses from investments, including both realized and unrealized losses, are treated as reduction in unrestricted, temporarily restricted or permanently restricted net assets, as required by the gift instrument.

Investments as of December 31, 2009 consist of the following:

	Cost/FMV at <u>Date of Gift</u>	Cost/FMV at <u>Dec 31, 2009</u>	<u>Unrealized Gain</u>
Temporarily Restricted/Unrestricted:			
Banc of America & Other	\$ 442,311	\$ 490,446	\$ 48,135

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended December 31, 2009.

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Investment Int/Div	\$ 88,087	\$ -	\$ -	\$ 88,087
Unrealized Loss	\$ <u>48,135</u>	\$ -	\$ -	\$ <u>48,135</u>
Total Invest. Earnings	\$ <u>136,222</u>	\$ -	\$ -	\$ <u>136,222</u>

NOTE 3: RESTRICTIONS ON NET ASSETS

Temporarily Restricted net assets are available for the following purposes:

Aggarwal Fund – Development Projects (India)	\$ 605,138
Bhutada Ltd. Fund - Development Projects (India & USA)	399,971
Other Donor Advised - Development Projects (India)	283,295
Multiyear Development Projects – (India)	<u>1,022,000</u>
Total	<u>\$2,310,404</u>

INDIA DEVELOPMENT AND RELIEF FUND, INC.
NOTES TO FINANCIAL STATEMENTS (CONT)
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 4: LOAN AND INTEREST RECEIVABLE FROM PARK SQUARE ENTERPRISES, INC/ MR. BRAHAM R. AGGARWAL

On January 13, 2004 the Organization had lent \$4,000,000 as a demand loan to Park Square Enterprises, Inc. (PSE), a non-public entity, whose chairman & one of the stockholders, Mr. Braham R. Aggarwal (BRA) had been a major contributor to IDRF during year 2000. The loan is a free standing demand loan, where the loan is to be repaid within three business days on demand by IDRF. The loan agreement states that the interest rate will be neither below the rate available to IDRF at any bank nor below the rate at which PSE can borrow funds through its line of credit with any bank. The accrued interest on the loan is 7% per annum per accounts statement furnished by PSE/BRA to IDRF. The collateral of loan has not been furnished by Mr. Aggarwal, though stated in the loan agreement. The loan was to be fully repaid with accrued interest before December 31, 2004 per IDRF's repeated demand.

On November 21, 2007, the IDRF instituted a lawsuit against PSE and BRA in the U.S. District Court for the District of Maryland (Civil Action Number RWT 07-CV-3116), claiming breach of contract and breach of guaranty.

On June 17, 2008, IDRF and PSE/BRA had Court Mediation and reached to a settlement. Since the Settlement Agreement document was not finalized, the court issued an order on December 4, 2008 to retain jurisdiction of the action for the purpose of supervising the consummation of the Settlement Agreement requiring PSE/BRA to remit the outstanding balance to IDRF. During the month of December 2008, the defendants had repaid a sum of \$2,840,000 to IDRF toward the outstanding balance. As a result the balance due from PSE/BRA as of December 31, 2008 was \$832,948.

During the year 2009, the remaining balance was considered paid off as follows:

PSE/BRA had donated \$583,000 directly from PSE to IDRF approved U.S. Non Profit Organizations. According to the Court Settlement Documents, IDRF considered a payment of \$583,000 towards loan repayment from PSE/BRA.

The retroactive interest of \$74,301, on earlier donated fund of \$583,000, was considered a payment towards loan from PSE/BRA.

The remaining loan balance was paid by PSE/BRA on August 25, 2009 as payment in full.