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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Chaney Foundation Ltd		A Employer identification number 52-1525001		
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 12480 Mattawoman Drive PO Box 548		B Telephone number (see page 10 of the instructions) (301) 932-5000		
	City or town, state, and ZIP code Waldorf, MD 20604		C If exemption application is pending, check here <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,097,290		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,858			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	44,481	44,481		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-3,828			
	b Gross sales price for all assets on line 6a _____ 47,500				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	42,511	44,481		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	805			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	929			929
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	17,627	155		17,472
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	19,361	155		18,401
	25 Contributions, gifts, grants paid . . . . .	312,683			312,683
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	332,044	155		331,084
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-289,533			
	b <b>Net investment income</b> (if negative, enter -0-)		44,326		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . .				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	304,786	8,548	8,548
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,264,169	1,257,124	1,088,742
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,568,955	1,265,672	1,097,290	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	13,750		
	23	Total liabilities (add lines 17 through 22) . . . . .	13,750	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,555,205	1,265,672	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,555,205	1,265,672	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,568,955	1,265,672	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	11,555,205
2	Enter amount from Part I, line 27a . . . . .	-289,533
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3 . . . . .	1,265,672
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	1,265,672



Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a Publicly-traded Securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,500		51,328	-3,828
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-3,828
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,828
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,055,499	1,886,514	000 559497
2007	370,687	2,641,586	000 140327
2006	559,818	2,256,169	000 248128
2005	568,974	2,261,056	000 251641
2004	325,424	1,532,813	000 212305

2 Total of line 1, column (d). . . . .	2	001 411898
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	000 282380
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5. . . . .	4	1,076,058
5 Multiply line 4 by line 3. . . . .	5	303,857
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	443
7 Add lines 5 and 6. . . . .	7	304,300
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	331,084

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18



Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	443
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	443
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	443
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,042	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	1,042
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	599
11		Enter the amount of line 10 to be Credited to 2010 estimated tax 599	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5	Yes	
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No



Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of William E Childs IV Telephone no (301) 932-5000 Located at 12480 Mattawoman Drive PO Box 548 Waldorf MD ZIP+4 20604			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____ 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.). 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	1b		
		1c		No
		2b		
		3b		
		4a		No
		4b		No



Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	Yes	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				



Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	978,110
b	Average of monthly cash balances. . . . .	1b	114,335
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,092,445
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,092,445
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)  . . . . .	4	16,387
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,076,058
6	Minimum investment return. Enter 5% of line 5. . . . .	6	53,803

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	53,803
2a	Tax on investment income for 2009 from Part VI, line 5. . . . .	2a	443
b	Income tax for 2009 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	443
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	53,360
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	53,360
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	53,360

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26  . . . . .	1a	331,084
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	331,084
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	443
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	330,641
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			



Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				53,360
2	Undistributed income, if any, as of the end of 2008				
a	Enter amount for 2008 only. . . . .				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2009				
a	From 2004. . . . .				248,967
b	From 2005. . . . .				457,500
c	From 2006. . . . .				448,391
d	From 2007. . . . .				235,127
e	From 2008. . . . .				962,889
f	Total of lines 3a through e. . . . .	2,352,874			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 331,084				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2009 distributable amount. . . . .				53,360
e	Remaining amount distributed out of corpus	277,724			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,630,598			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	248,967			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	2,381,631			
10	Analysis of line 9				
a	Excess from 2005. . . . .				457,500
b	Excess from 2006. . . . .				448,391
c	Excess from 2007. . . . .				235,127
d	Excess from 2008. . . . .				962,889
e	Excess from 2009. . . . .				277,724



Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors



Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	312,683
b Approved for future payment				
Total . . . . .			▶ 3b	



Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . . .			14	44,481	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	-3,828	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .				40,653	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .					40,653

[illegible]



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	(2) Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	(2) Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	(3) Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	(4) Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	(5) Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	(6) Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]


**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
*****			2010-07-27	
Signature of officer or trustee			Date	
Preparer's Signature  Jeffrey D Haskell			Date 2010-07-27	
Firm's name (or yours if self-employed), address, and ZIP code Foundation Source 55 Walls Drive 3rd Floor Fairfield, CT 06824			Check if self-employed <input checked="" type="checkbox"/>	
EIN			Preparer's identifying number (see <b>Signature</b> on page 30 of the instructions)	
Phone no. (800) 839-1754			Preparer's identifying number (see <b>Signature</b> on page 30 of the instructions)	




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
A COMMUNITY THAT SHARES INC PO BOX 54 BUSHWOOD,MD 20618	N/A	509(a)(1)	General Unrestricted	1,000
ALZHEIMERS DIS RELATED DISORDERS11240 WAPLES MILL RD 402 FAIRFAX,VA 22030	N/A	509(a)(1)	General Unrestricted	2,000
AMERICAN RED CROSS S MARYLAND CHA9255 W W INDUSTRIAL RD LA PLATA,MD 20646	N/A	509(a)(1)	General Unrestricted	5,000
ANNAPOLIS COMMUNITY FOUNDATIONPO BOX 5736 ANNAPOLIS,MD 21403	N/A	509(a)(1)	Sailing School Grant Match Prog	2,500
ANNE ARUNDEL CO TRUST FOR PRESERVAPO BOX 1573 ANNAPOLIS,MD 21404	N/A	509(a)(1)	General Unrestricted	5,000
BAY AREA COMMUNITY CHURCH INC884 CHESTERFIELD RD ANNAPOLIS,MD 21401	N/A	509(a)(1)	General Unrestricted	10,000
BENJAMIN BANNEKER ELEMENTARY SCHOOL27180 POINT LOOKOUT RD LOVEVILLE,MD 20656	N/A	509(a)(1)	General Unrestricted	2,000
CALVERT ANIMAL WELFARE LEAGUE INCPO BOX 1660 PRNC FREDERCK,MD 20678	N/A	509(a)(2)	General Unrestricted	2,500
CALVERT COUNTY DAY SCHOOL INC300 CALVERTON RD HUNTINGTOWN,MD 20639	N/A	509(a)(1)	The Shaw Fund	3,000
CALVERT COUNTY DAY SCHOOL INC300 CALVERTON RD HUNTINGTOWN,MD 20639	N/A	509(a)(1)	Annual Giving Campaign	5,000
CALVERT MEMORIAL HOSPITAL OF CALVER100 HOSPITAL RD PRNC FREDERCK,MD 20678	N/A	509(a)(1)	General Unrestricted	1,000
CAROLINE COUNTY HISTORICAL SOCIETYP.O BOX 514 DENTON,MD 21629	N/A	509(a)(1)	Design and Erect a Plaque	5,000
CAROLINE COUNTY HUMAN SERVICES COUN317 CARTER AVE STE 101 DENTON,MD 21629	N/A	509(a)(1)	Mini Grant Program	8,000
CENTER FOR CHILDREN INCPO BOX 2924 LA PLATA,MD 20646	N/A	509(a)(2)	General Unrestricted	1,000
CHAMBER ORCH OF S MARYLAND IN CONPO BOX 1323 CALIFORNIA,MD 20619	N/A	509(a)(1)	Educational Program	1,000
<b>Total . . . . .</b>  <b>3a</b>				312,683




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CHARLES COUNTY ARTS ALLIANCE INCPO BOX 697 WHITE PLAINS, MD 20695	N/A	509(a)(1)	River Artsfest 2009	2,000
CHARLES COUNTY CHILDRENS AID SOCIET 3000 HUNTINGTON CIR WALDORF, MD 20602	N/A	509(a)(1)	General Unrestricted	8,000
CHARLES COUNTY CHILDRENS AID SOCIET 3000 HUNTINGTON CIR WALDORF, MD 20602	N/A	509(a)(1)	Christmas Connection Program	2,500
CHARLES COUNTY PUBLIC LIBRARY 2 GARRETT AVE LA PLATA, MD 20646	N/A	509(a)(1)	General Unrestricted	1,000
CHESAPEAKE BAY FLOATING THEATRE INC 4185 INDIAN HEAD HWY INDIAN HEAD, MD 20640	N/A	509(a)(2)	General Unrestricted	4,000
CHESAPEAKE BAY FOUNDATION INC 6 HERNDON AVE ANNAPOLIS, MD 21403	N/A	509(a)(1)	General Unrestricted	1,000
CHILLUM YOUTH PROJECT INCORPORATED 3407 BUNKER HILL RD MT RAINIER, MD 20712	N/A	509(a)(1)	General Unrestricted	1,000
CHRIST EPISCOPAL CHURCH 220 OWENSVILLE RD WEST RIVER, MD 20778	N/A	509(a)(1)	Kids Homecoming Program	1,500
CIVISTA MEDICAL CENTER INC 701 CHARLES ST LAPLATA, MD 20646	N/A	509(a)(1)	Capital Campaign	25,000
COLUMBIA FOUNDATION INC 10221 WINCOPIN CIR COLUMBIA, MD 21044	N/A	509(a)(1)	General Unrestricted	2,500
COMMISSIONERS OF EAST NEW MARKET PO BOX 24 10 ACADEMY ST EAST NEW MARKET, MD 21631	N/A	509(a)(1)	Matching Grant Program	2,500
COMMUNITY FOUNDATION OF ANNE ARUNDE 914 BAY RIDGE RD STE 211 ANNAPOLIS, MD 21403	N/A	509(a)(1)	General Unrestricted	15,000
COMMUNITY FOUNDATION OF ANNE ARUNDE 914 BAY RIDGE RD STE 211 ANNAPOLIS, MD 21403	N/A	509(a)(1)	Operations Division	15,000
COMMUNITY FOUNDATION OF ANNE ARUNDE 914 BAY RIDGE RD STE 211 ANNAPOLIS, MD 21403	N/A	509(a)(1)	South County Fund	5,000
COMMUNITY FOUNDATION OF CHARLES COU 3055 OLD WASHINGTON RD WALDORF, MD 20601	N/A	509(a)(1)	General Unrestricted	15,000
<b>Total . . . . .</b>  <b>3a</b>				312,683




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
COMMUNITY FOUNDATION OF CHARLES COU3055 OLD WASHINGTON RD WALDORF,MD 20601	N/A	509(a)(1)	NonProfit Centers Network Membership and Conference Attendance	1,175
COMMUNITY FOUNDATION OF CHARLES COU3055 OLD WASHINGTON RD WALDORF,MD 20601	N/A	509(a)(1)	Grants Management Project	15,000
COMMUNITY FOUNDATION OF CHARLES COU3055 OLD WASHINGTON RD WALDORF,MD 20601	N/A	509(a)(1)	College of Southern Maryland Foundation Capital Campaign	20,150
COMMUNITY SUPPORT SYSTEMS INCPO BOX 206 AQUASCO,MD 20608	N/A	509(a)(1)	General Unrestricted	1,500
DR SAMUEL A MUDD SOCIETY INC 14940 HOFFMAN RD WALDORF,MD 20601	N/A	509(a)(1)	General Unrestricted	1,000
ENTERPRISE COMMUNITY PARTNERS INC10227 WINCOPIN CIR STE 500 COLUMBIA,MD 21044	N/A	509(a)(1)	James Rouse Society	5,000
FARMERS AND HUNTERS FEEDING THE HUNPO BOX 323 WILLIAMSPORT,MD 21795	N/A	509(a)(1)	Butcher Fees for Deer Meat Donated to the Anne Arundel County Food Bank	1,000
FORVM FOR RURAL MARYLAND FOUNDATIONPO BOX 2087 ANNAPOLIS,MD 21404	N/A	509(a)(1)	General Unrestricted	5,000
FOUNDATION FOR COMMUNITY PARTNERSHI320 PENNSYLVANIA AVE CENTREVILLE,MD 21617	N/A	509(a)(1)	Adopt-A-Bear Program	2,500
FRIENDS OF THE JEFFERSON PATTERSON10115 MACKALL RD ST LEONARD,MD 20685	N/A	509(a)(1)	General Unrestricted	3,000
GREENWELL FOUNDATION INCPO BOX 198 HOLLYWOOD,MD 20636	N/A	509(a)(1)	Inclusive Therapuetic Riding Program	3,000
HISTORIC ANNAPOLIS INC18 PINKNEY ST ANNAPOLIS,MD 21401	N/A	509(a)(1)	Establishment of a Local Oral and Visual Community History Center	3,000
HOSPICE OF THE CHESAPEAKE445 DEFENSE HWY ANNAPOLIS,MD 21401	N/A	509(a)(2)	General Unrestricted	1,500
HUMAN DEVELOPMENT CORPORATION664 E CENTRAL AVE EDGEWATER,MD 21037	N/A	509(a)(1)	Student Activity Center	20,000
JP RYON ELEMENTARY SCHOOL 12140 VIVIAN ADAMS DR WALDORF,MD 20601	N/A	509(a)(1)	General Unrestricted	2,000
<b>Total . . . . .</b>  <b>3a</b>				312,683




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
KEY SCHOOL INC534 HILLSMERE DR ANNAPOLIS,MD 21403	N/A	509(a)(1)	Annual Giving Fund	5,000
LIFESTYLES OF MARYLAND FOUNDATION IPO BOX 1794 LA PLATA,MD 20646	N/A	509(a)(1)	Safe Nights Project	7,000
LONDONTOWNE SYMPHONY ORCHESTRA INC689 WELLERBURN AVE SEVERNA PARK,MD 21146	N/A	509(a)(1)	General Unrestricted	1,000
MARYLAND ASSOCIATION OF SOIL CONSER53 SLAMA RD EDGEWATER,MD 21037	N/A	509(a)(2)	St Marys County Soil Conservation Division	1,000
MARYLAND HALL FOR THE CREATIVE ARTS801 CHASE ST ANNAPOLIS,MD 21401	N/A	509(a)(1)	Performing Arts Program	4,000
QUEEN ANNES COUNTY ART COUNCIL INCPO BOX 218 CENTREVILLE,MD 21617	N/A	509(a)(1)	New Perspectives Project	1,000
ROBS BARBERSHOP COMMUNITY FOUNDATIO2005 TEA ISLAND CT ODENTON,MD 21113	N/A	509(a)(1)	General Unrestricted	1,000
RURITAN NATIONAL FOUNDATION PO BOX 487 DUBLIN,VA 24084	N/A	509(a)(1)	Potomac District Clubs Fund	500
SME FOUNDATION8307 SHAFFER PKWY LITTLETON,CO 80127	N/A	509(a)(1)	Mineral Information Institute	5,000
SMITHSONIAN ENVIRONMENTAL RESEARCHPO BOX 28 EDGEWATER,MD 21037	N/A	509(a)(1)	General Unrestricted	15,000
SOTTERLEY FOUNDATION INCPO BOX 67 HOLLYWOOD,MD 20636	N/A	509(a)(1)	General Unrestricted	5,000
SOUTH COUNTY CONCERT ASSOCIATION INPO BOX 141 HARWOOD,MD 20776	N/A	509(a)(2)	General Unrestricted	1,000
SOUTH COUNTY FAITH NETWORK PO BOX 529 SHADY SIDE,MD 20764	N/A	509(a)(1)	General Unrestricted	1,000
ST CLEMENTS HUNDRED INCPO BOX 202 AVENUE,MD 20609	N/A	509(a)(1)	General Unrestricted	3,000
ST MARY COLL OF MD FOUNDATION INC -18952 E FISHER RD ST MARYS CITY,MD 20686	N/A	509(a)(3)	Center for the Study of Democracy	5,000
<b>Total . . . . .</b>  <b>3a</b>				312,683



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ST MARY COLL OF MD FOUNDATION INC -18952 E FISHER RD ST MARYS CITY,MD 20686	N/A	509(a)(3)	Center for the Study of Democracy Endowment Fund	5,000
ST MARY S NURSING CENTER INC 21585 PEABODY ST LEONARDTOWN,MD 20650	N/A	509(a)(2)	General Unrestricted	2,358
ST MARYS HOSPITAL OF ST MARYS COUNTPO BOX 527 LEONARDTOWN,MD 20650	N/A	509(a)(1)	St Marys Hospital Affiliates	1,500
ST PAUL'S EPISCOPAL CHURCHPO BOX 272 WALDORF,MD 20604	N/A	509(a)(1)	General Unrestricted	1,000
THE UNITED WAY OF CALVERT INC PO BOX 560 PRNC FREDERCK,MD 20678	N/A	509(a)(1)	General Unrestricted	1,000
TRADITIONAL ACUPUNCTURE INSTITUTE I7750 MONTPELIER RD LAUREL,MD 20723	N/A	509(a)(1)	Drug and Alcohol Addiction Treatment Program	500
UNITED NEGRO COLLEGE FUND INC8260 WILLOW OAKS CORP DR FAIRFAX,VA 22031	N/A	509(a)(1)	General Unrestricted	1,000
UNITED WAY OF THE LOWER EASTERN SHO801 N SALISBURY BLVD STE 202 SALISBURY,MD 21801	N/A	509(a)(1)	General Unrestricted	5,000
<b>Total . . . . .</b>  <b>3a</b>				312,683



**TY 2009 Investments Corporate  
Stock Schedule****Name:** Chaney Foundation Ltd**EIN:** 52-1525001**Software ID:** 09000123**Software Version:** 2009.0.12

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
9676 shares of AMERICAN FUNDS CAP INCOME BUILDER A CAIBX	507,111	463,371
30261 shares of AMERICAN FUNDS INCOME FD OF AMERICA A AMECX	543,888	468,741
4596 shares of CAPITAL WORLD GROWTH INCOME CWGIX	206,125	156,630



**TY 2009 LiquidationExplanationStmt**

**Name:** Chaney Foundation Ltd

**EIN:** 52-1525001

**Software ID:** 09000123

**Software Version:** 2009.0.12

**Statement:** This statement is submitted to report the distribution of certain assets during the above-referenced year. The distributions resulted in a substantial contraction of assets. The following information is submitted in accordance with Treasury Regulation Section 1.6043-3a1 and the Form 990-PF instructions During the taxable year ending December 31, 2009, Chaney Foundation, Ltd. the Foundation made distributions from assets from sources other than current income. Collectively, the distributions in excess of current income totaled 312,683. This amount represents over 25 of the Foundations net assets of 1,222,967 as measured by fair market value at the beginning of the Foundations taxable year ending December 31, 2009. Although the Foundation technically experienced a substantial contraction, it will continue in existence and has no plans for dissolution. The Foundation made distributions of cash to the grantees listed in the attachment to Part XV, Line 3a each such grant was made solely for the charitable purpose specified therein.



**TY 2009 Other Expenses Schedule****Name:** Chaney Foundation Ltd**EIN:** 52-1525001**Software ID:** 09000123**Software Version:** 2009.0.12

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	13,497			13,497
Bank Charges	155	155		
Foundation Dues Memberships	3,775			3,775
State or Local Filing Fees	200			200



# TY 2009 Taxes Schedule

**Name:** Chaney Foundation Ltd

**EIN:** 52-1525001

**Software ID:** 09000123

**Software Version:** 2009.0.12

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax for 2009	700	0	0	0
IRS Miscellaneous Fee	105	0	0	0



Additional Data

Software ID: 09000123

Software Version:

EIN: 52-1525001

Name: Chaney Foundation Ltd

Part VI Line 7 - Tax Paid Original Return: 1042

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barbara Lawson	Director 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				
Mary H Chaney removed in 2009	Director 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				
Mike Middleton	Director 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				
Rebekah Lare	Director 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				
Robert Agee	Director 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				
Carol Jackson	Director / Secretary 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				
Francis H Chaney II	President / Director 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				
William Childs	Vice President / Director 001 00	0		
12480 Mattawoman Drive PO Box 548 Waldorf, MD 20604				