Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

The David and Barbara B. Hirschhorn
Foundation, Inc.
c/o AFS, 10 E Baltimore St. #1101
Baltimore, MD 21202-1620

A Employer identification number: 52-1489400

B Telephone number (see the instructions): 410-347-7114

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 40,132,508.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE					
1	Contributions, gifts, grants, etc, received (att sch)	2,837,980.			
2	Ck ► ☐ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments	49,582.	49,582.		
4	Dividends and interest from securities.	910,191.	910,191.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-2,526,154.			
b	Gross sales price for all assets on line 6a 24,043,983.				
7	Capital gain net income (from Part IV, line 2)		3,442,709.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) See Statement 1	-150,249.	-197,960.		
12	**Total.** Add lines 1 through 11	1,121,350.	4,204,522.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES					
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages	79,866.			79,866.
15	Pension plans, employee benefits	27,580.			27,580.
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) See St 2	69,265.	27,686.		41,579.
c	Other prof fees (attach sch) See St 3	146,489.	146,489.		
17	Interest.				
18	Taxes (attach schedule)(see instr) See Stm 4	6,845.	6,845.		
19	Depreciation (attach sch) and depletion				
20	Occupancy	13,581.			13,581.
21	Travel, conferences, and meetings	167.			167.
22	Printing and publications	16.			16.
23	Other expenses (attach schedule) See Statement 5	18,769.	17,522.		1,247.
24	**Total operating and administrative expenses.** Add lines 13 through 23	362,578.	198,542.		164,036.
25	Contributions, gifts, grants paid Part XV	2,073,925.			2,073,925.
26	**Total expenses and disbursements.** Add lines 24 and 25	2,436,503.	198,542.	0.	2,237,961.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-1,315,153.			
b	**Net investment income** (if negative, enter -0-)		4,005,980.		
c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	14,562.	14,562.	14,562.
	2 Savings and temporary cash investments	1,199,950.	5,736,738.	5,736,738.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	3,362,774.		
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) Statement 6	39,985,524.	37,496,357.	34,381,208.
	14 Land, buildings, and equipment. basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	44,562,810.	43,247,657.	40,132,508.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☒			
	27 Capital stock, trust principal, or current funds	44,562,810.	43,247,657.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	44,562,810.	43,247,657.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	44,562,810.	43,247,657.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,562,810.
2	Enter amount from Part I, line 27a	2	-1,315,153.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	43,247,657.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	43,247,657.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	3,442,709.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	2,464,180.	38,075,511.	0.064718
2007	2,683,947.	42,134,249.	0.063700
2006	1,909,649.	39,588,118.	0.048238
2005	1,715,196.	38,557,781.	0.044484
2004	857,947.	23,400,281.	0.036664

2	**Total** of line 1, column (d)	2	0.257804
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051561
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	34,619,579.
5	Multiply line 4 by line 3	5	1,785,020.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	40,060.
7	Add lines 5 and 6	7	1,825,080.
8	Enter qualifying distributions from Part XII, line 4	8	2,237,961.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ **(attach copy of letter if necessary - see instr.)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	40,060.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	40,060.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	40,060.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 67,591.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	67,591.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	27,531.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►	27,531. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► MD			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.blaufund.org

14 The books are in care of ► Sandra L. Glock, CPA Telephone no. ► (410) 347-7114

Located at ► 10 E Baltimore St Ste 1101 Baltimore MD ZIP + 4 ► 21202-1620

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Attached Statement	0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Atapco Financial Services 10 E. Baltimore St Baltimore, MD 21202	Tax & Accounting	69,200.
Greycourt 607 College Avenue Pittsburgh, PA 15232	Investment services	78,722.
JP Morgan 500 Stanton Christiana Road Newark, DE 19713	Investment services	53,835.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	31,767,518.
b Average of monthly cash balances	1b	3,379,263.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	35,146,781.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	35,146,781.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	527,202.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,619,579.
6 **Minimum investment return.** Enter 5% of line 5	6	1,730,979.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,730,979.
2a Tax on investment income for 2009 from Part VI, line 5 — 2a 40,060.		
b Income tax for 2009 (This does not include the tax from Part VI.) — 2b		
c Add lines 2a and 2b	2c	40,060.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,690,919.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,690,919.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,690,919.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	2,237,961.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,237,961.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	40,060.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,197,901.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					1,690,919.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005					
c From 2006	25,590.				
d From 2007	775,303.				
e From 2008	578,854.				
f Total of lines 3a through e		1,379,747.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 2,237,961.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2009 distributable amount					1,690,919.
e Remaining amount distributed out of corpus		547,042.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		1,926,789.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		1,926,789.			
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006	25,590.				
c Excess from 2007	775,303.				
d Excess from 2008	578,854.				
e Excess from 2009	547,042.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Attached Statement

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 8

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
See Attached Statement	N/A	501(c)	Unrestricted Gift	2,073,925.
,				
Total			► **3a**	2,073,925.
***b** Approved for future payment*				
See Attached Statement	N/A	501(c)	Unrestricted Gift	2,845,350.
,				
Total			► **3b**	2,845,350.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	49,582.	
4 Dividends and interest from securities			14	910,191.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,526,154.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a See Statement 9		-5,823.		-144,426.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-5,823.		-1,710,807.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -1,716,630.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Anne Patterson — 11/15/10 — ► Treasurer

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only			
Preparer's signature	► Sandra L Glock Sandra L. Glock	Date 11/15/10	Check if self-employed ► ☐ Preparer's Identifying number (See Signature in the instrs) P00251373
Firm's name (or yours if self-employed), address, and ZIP code	► ATAPCO FINANCIAL SERVICES, INC. 10 E BALTIMORE STREET STE 1101 BALTIMORE, MD 21202-1620		EIN ► 52-2174671 Phone no ► 410-347-7114

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization The David and Barbara B. Hirschhorn Foundation, Inc.

Employer identification number 52-1489400

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule –

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. . . . . ► $ __________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The David and Barbara B. Hirschhorn	52-1489400

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Barbara B Hirschhorn 10 E Baltimore St Baltimore, MD 21202-1620	$ 2,437,966.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	3510 LLC 10 E Baltimore St Baltimore, MD 21202-1620	$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	Sarah S. Shapiro 10 E Baltimore St Baltimore, MD 21202-1620	$ 200,015.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
4	Daniel B. Hirschhorn 10 E Baltimore St Baltimore, MD 21202-1620	$ 100,000.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
The David and Barbara B. Hirschhorn	52-1489400

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Various stocks - See attached schedule	$ 2,437,966.	11/05/09
3	5,161 shares Capital One Financial Corp stock.	$ 200,015.	12/29/09
4	9,000 shares Old Republic Int'l stock and 3,900 shares Synovus Financial Corporation stock.	$ 99,996.	12/28/09
		$	
		$	
		$	

Name of organization: The David and Barbara B. Hirschhorn

Employer identification number: 52-1489400

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete cols **(a)** through **(e)** and the following line entry.)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once – see instructions) . . . . ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Axiom Asia	$ 7,536.	$ -12,036.	
Madison Int'l RE Fd III	-23,157.	-20,102.	
Mesirow Financial Private	13,081.	-32,574.	
MIRELF III Australia	-3,708.	-3,708.	
MIRELF III Eastbridge	-712.	-712.	
Miscellaneous Income	6,302.	6,302.	
Oak Hill Reit	-48,617.	-21,619.	
PEP V	27,376.	-5,206.	
Perennial Real Estate Fd	-68,043.	-25,488.	
SIT Opportunity Bond Fd	-60,307.	-82,817.	
Total	$ -150,249.	$ -197,960.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Atapco Financial Services	$ 69,200.	$ 27,680.		$ 41,520.
Other	65.	6.		59.
Total	$ 69,265.	$ 27,686.	$ 0.	$ 41,579.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Golden Capital	$ 13,932.	$ 13,932.		
Greycourt	78,722.	78,722.		
JP Morgan	53,835.	53,835.		
Total	$ 146,489.	$ 146,489.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax Paid	$ 6,845.	$ 6,845.		
Total	$ 6,845.	$ 6,845.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
3510 Expenses	$ 17,522.	$ 17,522.		
Equipment Maintenance	473.			$ 473.
Miscellaneous	298.			298.
Supplies	476.			476.
Total	$ 18,769.	$ 17,522.	$ 0.	$ 1,247.

Statement 6
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
Other Investments	Cost	$ 37,496,357.	$ 34,381,208.
	Total	$ 37,496,357.	$ 34,381,208.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	0 CapOne Call Option	Purchased	3/31/2009	9/22/2008
2	3000 CapOne Fin Call Option	Purchased	3/31/2009	9/22/2008
3	108058 HH Fdn Mut Pimco All Asset	Purchased	11/28/2008	1/22/2009
4	1 HH-BROWN ADVISORY	Purchased	1/30/2009	4/07/2009
5	0 Osterweis Fixed Income	Purchased	1/30/2009	7/31/2009
6	1 SIT Opportunity Fd	Purchased	12/01/2008	8/14/2009
7	1 SIT Opprtnity Fund K1	Purchased	12/01/2008	8/14/2009
8	1 3510 Old Court Road House	Donated	1/01/1960	9/25/2009
9	3295 American Express Co	Donated	1/01/1990	11/30/2009
10	1712 American Tower Co	Donated	1/01/1990	11/16/2009
11	1639 Amgen Inc	Donated	1/01/1990	11/16/2009

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
12	5127 Athenahealth Inc	Donated	10/15/1999	11/16/2009
13	2434 Boeing Co	Donated	1/01/1990	11/16/2009
14	7096 BP PLC	Donated	1/05/1967	11/16/2009
15	5003 BP	Donated	Various	11/16/2009
16	4800 BP	Donated	Various	1/22/2009
17	2142 Broadcom Corp	Donated	1/01/1990	11/16/2009
18	35866 Buffalo Small Cap	Purchased	1/24/2005	12/29/2009
19	1 Buffalo Small Cap	Purchased	1/24/2005	12/29/2009
20	601 Campbell Soup	Donated	Various	11/19/2009
21	2000 Campbell Soup	Donated	Various	1/22/2009
22	1400 Campbell Soup	Donated	Various	5/11/2009
23	5161 Capital One Financial Corp	Donated	12/29/2009	12/31/2009
24	2200 Capital One Financial	Donated	1/01/2004	4/02/2009
25	3400 Capital One Financial	Donated	1/01/2004	1/22/2009
26	305 Capital One Gift	Donated	12/31/2004	4/02/2009
27	3588 Capital One Gift	Donated	12/31/2004	2/02/2009
28	1500 Capital One Gift	Donated	Various	5/11/2009
29	495 Capital One Gift	Donated	Various	4/02/2009
30	1500 Capital One Gift	Donated	Various	4/30/2009
31	3000 Capital One Gift	Donated	Various	4/15/2009
32	7500 Capital One Gift	Donated	2/28/1995	11/16/2009
33	616 Commerce Bancshares	Donated	Various	11/19/2009
34	1800 Commerce Bancshares	Donated	Various	1/22/2009
35	1400 Commerce Bancshares	Donated	Various	5/11/2009
36	5872 Conagra Foods Inc	Donated	1/01/1990	11/16/2009
37	944 ConocoPhillips	Donated	Various	5/11/2009
38	900 ConocoPhillips	Donated	Various	1/22/2009
39	953 Danaher Corp	Donated	Various	5/11/2009
40	1100 Danaher Corp	Donated	Various	1/22/2009
41	4300 Delphi Financial Group	Donated	1/01/1990	11/16/2009
42	1726 Devon Energy Corp	Donated	1/01/1990	11/16/2009
43	292 Exxon Mobil Corp	Donated	Various	11/19/2009
44	900 Exxon Mobil Corp	Donated	Various	5/11/2009
45	1100 Exxon Mobil Corp	Donated	Various	1/22/2009
46	2361 Exxon Mobil Corp	Donated	1/01/1990	11/16/2009
47	2034 Flextronics	Donated	Various	11/19/2009
48	7000 Flextronics	Donated	Various	1/22/2009
49	5000 Flextronics	Donated	Various	5/11/2009
50	432 General Electric	Donated	Various	11/19/2009
51	1600 General Electric	Donated	Various	1/22/2009
52	1100 General Electric	Donated	Various	5/11/2009
53	906 GT Fund	Purchased	5/08/2007	7/01/2009
54	3178 Hewlet Packard Co	Donated	1/01/1990	11/16/2009
55	1071 HSBC Holdings PLC	Donated	Various	5/11/2009
56	1000 HSBC Holdings PLC	Donated	Various	1/22/2009
57	862 Intuit Inc	Donated	Various	11/19/2009
58	2800 Intuit Inc	Donated	Various	1/22/2009
59	2100 Intuit Inc	Donated	Various	5/11/2009
60	1062 Lowes Companies	Donated	Various	11/19/2009
61	3600 Lowes Companies	Donated	Various	1/22/2009
62	2500 Lowes Companies	Donated	Various	5/11/2009
63	9000 Old Republic Intl Corp	Donated	12/29/2009	12/31/2009
64	2097 Pepsico Co	Donated	1/01/1990	11/16/2009
65	104493 Pimco Low HHMutFd	Purchased	5/11/2005	1/30/2009
66	107527 Pimco Low HHMutFd	Purchased	5/11/2005	3/31/2009
67	96525 Pimco Total HHMutFd	Purchased	5/11/2005	1/30/2009

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
68	98717 Pimco Total HHMutFd	Purchased	5/11/2005	3/31/2009
69	323 Procter and Gamble	Donated	Various	11/19/2009
70	800 Procter and Gamble	Donated	Various	5/11/2009
71	1000 Procter and Gamble	Donated	Various	1/22/2009
72	1792 Sempra Energy	Donated	1/01/1990	11/16/2009
73	2577 Societe Generale Paris	Donated	Various	1/22/2009
74	15 SOI 4th Float 2 09	Purchased	2/01/1999	2/02/2009
75	3900 Synovus Financial Corp	Donated	12/29/2009	12/31/2009
76	1772 Time Warner Cable Inc	Donated	1/01/1990	11/16/2009
77	661 Valspar Corp	Donated	Various	11/19/2009
78	2500 Valspar Corp	Donated	Various	1/22/2009
79	1700 Valspar Corp	Donated	Various	5/11/2009
80	89662 Vanguard Total Stk	Purchased	5/11/2005	4/02/2009
81	3430 Wells Fargo Co	Donated	1/01/1970	11/19/2009
82	4000 Wells Fargo Co	Donated	1/01/1970	1/22/2009
83	6506 Williams Co Inc	Donated	1/01/1990	11/16/2009
84	347 Xenoport Inc	Donated	Various	5/11/2009
85	400 Xenoport Inc	Donated	Various	1/22/2009
86	313 Zions Bancorp	Donated	Various	11/19/2009
87	1100 Zions Bancorp	Donated	Various	1/22/2009
88	900 Zions Bancorp	Donated	Various	5/11/2009
89	Golden Capital see attached	Purchased	Various	12/31/2009
90	JPM-Brown	Purchased	Various	12/31/2009
91	JPM-Osterweis	Purchased	Various	12/31/2009
92	HSBC Cash in Lieu	Purchased	Various	12/31/2009
93	Golden Capital see attached	Purchased	Various	12/31/2009
94	JPM-Osterweis	Purchased	Various	12/31/2009
95	DFA Dividend Reinvestment ST Gain	Purchased	Various	Various
96	DFA Dividend Reinvestment LT Gain	Purchased	Various	Various
97	SIT Opportunity ST Gain	Purchased	Various	Various
98	SIT Opportunity LT Gain	Purchased	Various	Various
99	Mesirow IV ST Gain	Purchased	Various	Various
100	Mesirow IV LT (Loss)	Purchased	Various	Various
101	Perennial ST Gain	Purchased	Various	Various
102	Perennial LT Gain	Purchased	Various	Various
103	Axiom Asia LT Gain	Purchased	Various	Various
104	Oak Hill Reit ST Gain	Purchased	Various	Various
105	Oak Hill Reit LT (lLoss)	Purchased	Various	Various
106	PEP V ST Gain	Purchased	Various	Various
107	PEP V LT (Loss)	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	17,220.		0.	17,220.				$ 17,220.
2	18,420.		0.	18,420.				18,420.
3	1049248.		1033698.	15,550.				15,550.
4	83,286.		86,650.	-3,364.				-3,364.
5	103,688.		101,045.	2,643.				2,643.
6	2458730.		2000000.	458,730.				458,730.
7	119,976.		493,983.	-374,007.				-374,007.
8	652,036.		525,000.	127,036.				127,036.
9	128,055.		5,524.	122,531.				122,531.
10	67,911.		3,681.	64,230.				64,230.
11	89,666.		5,522.	84,144.				84,144.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
12	215,996.		7,189.	208,807.				$ 208,807.
13	123,014.		7,365.	115,649.				115,649.
14	416,692.		21,686.	395,006.				395,006.
15	295,576.		15,185.	280,391.				280,391.
16	210,646.		14,635.	196,011.				196,011.
17	60,683.		3,682.	57,001.				57,001.
18	812,000.		932,609.	-120,609.				-120,609.
19	15.		17.	-2.				-2.
20	20,008.		146.	19,862.				19,862.
21	59,603.		486.	59,117.				59,117.
22	36,607.		340.	36,267.				36,267.
23	199,684.		452.	199,232.				199,232.
24	25,750.		886.	24,864.				24,864.
25	83,415.		1,369.	82,046.				82,046.
26	3,570.		10.	3,560.				3,560.
27	73,522.		118.	73,404.				73,404.
28	45,076.		203.	44,873.				44,873.
29	5,794.		67.	5,727.				5,727.
30	26,539.		203.	26,336.				26,336.
31	47,569.		406.	47,163.				47,163.
32	295,374.		3,033.	292,341.				292,341.
33	24,909.		293.	24,616.				24,616.
34	67,444.		857.	66,587.				66,587.
35	48,797.		666.	48,131.				48,131.
36	127,223.		7,365.	119,858.				119,858.
37	41,075.		21,753.	19,322.				19,322.
38	44,207.		20,739.	23,468.				23,468.
39	58,920.		26,572.	32,348.				32,348.
40	59,278.		30,671.	28,607.				28,607.
41	99,352.		5,524.	93,828.				93,828.
42	119,940.		7,364.	112,576.				112,576.
43	21,604.		525.	21,079.				21,079.
44	60,954.		1,617.	59,337.				59,337.
45	85,537.		1,977.	83,560.				83,560.
46	172,655.		11,046.	161,609.				161,609.
47	14,685.		10,329.	4,356.				4,356.
48	19,110.		35,546.	-16,436.				-16,436.
49	20,549.		25,390.	-4,841.				-4,841.
50	6,847.		2.	6,845.				6,845.
51	21,244.		5.	21,239.				21,239.
52	14,992.		4.	14,988.				14,988.
53	1600000.		1774241.	-174,241.				-174,241.
54	158,154.		7,365.	150,789.				150,789.
55	43,561.		30,028.	13,533.				13,533.
56	39,302.		28,037.	11,265.				11,265.
57	26,113.		198.	25,915.				25,915.
58	66,668.		643.	66,025.				66,025.
59	50,756.		482.	50,274.				50,274.
60	22,924.		9,648.	13,276.				13,276.
61	75,607.		32,707.	42,900.				42,900.
62	51,561.		22,713.	28,848.				28,848.
63	90,552.		1,130.	89,422.				89,422.
64	131,514.		7,364.	124,150.				124,150.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
65	1000000.		1047910.	-47,910.				$ -47,910.
66	1000000.		1077529.	-77,529.				-77,529.
67	1000000.		1019944.	-19,944.				-19,944.
68	1000000.		1042350.	-42,350.				-42,350.
69	19,971.		1,513.	18,458.				18,458.
70	40,075.		3,748.	36,327.				36,327.
71	58,010.		4,685.	53,325.				53,325.
72	93,766.		5,523.	88,243.				88,243.
73	108,056.		1.	108,055.				108,055.
74	15,000.		15,000.	0.				0.
75	7,761.		2,570.	5,191.				5,191.
76	75,272.		3,681.	71,591.				71,591.
77	18,441.		76.	18,365.				18,365.
78	47,270.		287.	46,983.				46,983.
79	40,646.		195.	40,451.				40,451.
80	1700000.		3226251.	-1526251.				-1526251.
81	96,987.		19,773.	77,214.				77,214.
82	71,858.		24,540.	47,318.				47,318.
83	130,376.		7,365.	123,011.				123,011.
84	5,140.		5,205.	-65.				-65.
85	10,709.		6,000.	4,709.				4,709.
86	4,110.		3,565.	545.				545.
87	18,193.		12,529.	5,664.				5,664.
88	13,953.		10,251.	3,702.				3,702.
89	686,964.		943,944.	-256,980.				-256,980.
90	293,277.		269,835.	23,442.				23,442.
91	2926870.		2352676.	574,194.				574,194.
92	2.		0.	2.				2.
93	789,741.		1129922.	-340,181.				-340,181.
94	1075218.		968,473.	106,745.				106,745.
95	8,861.		0.	8,861.				8,861.
96	15,691.		0.	15,691.				15,691.
97	300,027.		0.	300,027.				300,027.
98	23,206.		0.	23,206.				23,206.
99	612.		0.	612.				612.
100	0.		1,017.	-1,017.				-1,017.
101	2,495.		0.	2,495.				2,495.
102	641.		0.	641.				641.
103	302.		0.	302.				302.
104	13,063.		0.	13,063.				13,063.
105	0.		6,882.	-6,882.				-6,882.
106	16.		0.	16.				16.
107	0.		43.	-43.				-43.
							Total	$ 3442709.

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Daniel B. Hirschhorn
Care Of:	Ms. Betsy Ringel
Street Address:	BPG, 10 East Baltimore St., Suite 1111
City, State, Zip Code:	Baltimore, MD 21202-1620
Telephone:	
Form and Content:	Letter
Submission Deadlines:	None
Restrictions on Awards:	This organization does not make gifts or grants to individuals.

Statement 9
Form 990-PF, Part XVI-A, Line 11
Other Revenue

Other Revenue	(A) Business Code	(B) Unrelated Business Amount	(C) Exclusion Code	(D) Excluded Amount	(E) Related or Exempt Function
Axiom Asia			18	$ 7,536.	
Madison Int'l RE Fd III			18	-23,157.	
Mesirow Financial Private	900000	$ -613.	18	13,694.	
MIRELF III Australia			18	-3,708.	
MIRELF III Eastbridge			18	-712.	
Miscellaneous Income			18	6,302.	
Oak Hill Reit			18	-48,617.	
PEP V	900000	19.	18	27,357.	
Perennial Real Estate Fd	900000	-5,229.	18	-62,814.	
SIT Opportunity Bond Fd			18	-60,307.	
Total		$ -5,823.		$ -144,426.	$ 0.

Other Income Producing Activities
Interest on savings & cash investments

Golden Cap Interest/BE45	$	125.
JP Morgan Interest/BR36		592.
SOI 4th Float 2-09/BQ36		56.
SOI 6th 7.0% 9-06		404.
SOI 1st 7.6% 3-10/BQ36		1,900.
SIT Opportunity Fd Int Inc		2,861.
Perennial		10,440.
Mesirow		2,568.
MIRELF Australia		2.
Axiom Asia II		31.
PEP V		294.
Osterweis		30,129.
Osterweis OID		180.
Total	$	49,582.

Other Income Producing Activities
Dividends/interest from securities.

PIMCO Total Return /BP30	$	169,570.
HH Mut Fd - Interest		111.
JP Morgan MMF Div/BR36		5,307.
Morgan Stanley Int'l/BG38		95,360.
PIMCO Low Duration /BP39		69,273.
DFA Emerging Mkts Divs		11,919.
Proctor & Gamble		1,228.
Vanguard Total Stock/BA41		91,882.
SIT Opportunity Fd Div Inc		130,730.
ConcoPhillips Dividend		444.
Commerce-Dividend		780.
American Funds/EuroPacific		47,255.
Exxon Mobile Corp-Div		1,836.
Zion Bancorp		67.
Lowes-Dividend		1,103.
Golden Cap Dividends/BE45		1,169.
BP/BR36		22,771.
CapitalOne Financial/BR36		3,825.
Perennial		10,251.
Mesirow		996.
Madison III		4,105.
MIRELF III		120.
Axiom Asia II		233.
Oak Hill Reit		11,492.
PEP V		44.
Ridegeworth Funds		11,688.
Vanguard Inflation Protected		36,723.
Boeing Co		1,022.
Buffalo Small Cap		2,159.
Campbell's Soup		1,801.
CRTI Exempt I		18,486.
Danaher		90.
General Electric		1,532.
JPM Brown		58,226.
JPM Osterweis		56,633.
HSBC		3,299.
Pimco All Assets		33,698.
Valspar		1,282.
Wells Fargo		1,681.
Total	$	910,191.

Other Revenue
Amount
Miscellaneous Income

Ordinary Income Realized Gain	$	190.
Miscellaneous Income		3,734.
Miscellaneous Income		2,378.
Total	$	6,302.

Balance Sheet
Cash-non-interest-bearing

Wachovia Checking	$	14,562.
Total	$	14,562.

Balance Sheet
Savings and temporary cash investments

JP Morgan	$	4,372,617.
HH Foundation Mutual Fd		812,111.
Osterweis Managed		179,220.
HH Brown Advisory		371,917.
Accrued Divs		873.
Total	$	5,736,738.

FMV of Assets (990-PF)
Cash, non-interest bearing

Wachovia Checking	$	14,562.
Total	$	14,562.

FMV of Assets (990-PF)
Savings and temporary cash investments

JP Morgan	$	4,372,617.
HH Foundation Mutual Fund		812,111.
Osterweis Managed		179,220.
HH Brown Advisory		371,917.
Accrued Divs		873.
Total	$	5,736,738.

Balance Sheet - Investments
Beginning of year amount
Other Investments

Divis & interest accrued	$	1,158.
Vanguard Total Mkt Admin		8,748,465.
Golden Capital Mgmt/BE45		2,002,286.
Buffalo Small Cap /BF35		2,092,637.
American Fds-EuroP A/BG09		3,052,929.

Balance Sheet - Investments (continued)
Beginning of year amount
Other Investments

Morgan Stanley Int'l /BG38	$ 5,093,319.
DFA Emerging Mkts Value	1,385,952.
PIMCO Low Duration/BP39	3,485,608.
PIMCO Total Return/BP30	4,375,694.
SOI 1st JB 7.60% 3-10/BQ36	25,000.
SOI 4th Float 2-09	15,000.
GT Fund/AI50H	3,800,000.
W Capital Partners II LP:	188,060.
RCP Fund V LP:	66,004.
Perennial Real Estate Fd :	192,431.
Madison Intl Fund III:	437,517.
Mesirow Pvt Equity IV:	197,362.
Pimco	1,000,000.
Osterweis - Equities	794,698.
RCP Fund VI Feeder Ltd:	25,000.
SIT Opportunity FD LLC:	2,182,189.
MIRELF III Eastbridge	-384.
MIRELF III Australia	-401.
3510 Old Court Road House	825,000.
Total	$ 39,985,524.

Balance Sheet - Investments
End of year amount
Other Investments

Vanguard Total Mkt Admin	$ 5,614,096.
Buffalo Small Cap /BF35	1,162,170.
American Fds-EuroP A/BG09	3,094,327.
Morgan Stanley Int'l /BG38	5,188,679.
DFA Emerging Mkts Value	1,422,424.
PIMCO Low Duration/BP39	2,529,442.
PIMCO Total Return/BP30	2,482,971.
SOI 1st JB 7.60% 3-10/BQ36	25,000.
W Capital Partners II LP:	240,894.
RCP Fund V LP:	116,004.
Perennial Real Estate Fd :	217,915.
Madison Intl Fund III:	617,132.
Mesirow Pvt Equity IV:	318,599.
Osterweis - Equities	2,024,825.
Osterweis - Short Term	421,841.
RCP Fund VI Feeder Ltd:	50,000.
Vanguard Inflation Protection	2,036,723.
HH Brown Advisory	1,398,734.
SOI 6JB	25,000.
Oak Hill Reit	1,719,056.
GT Fund	2,425,759.
PEP V	110,937.
CommonSense Offshr	1,850,000.
Axiom Asia	95,409.
CRTI Exempt I	286,855.
LCP VII	9,877.
Pinnacle Natural Resources	1,500,000.
Ridgeworth SEIX High Yield	511,688.
Total	$ 37,496,357.

Balance Sheet - Investments
Fair market value at end of year (Form 990-PF)
Other Investments

Vanguard Total Mkt Admin	$ 4,155,663.
Buffalo Small Cap /BF35	1,004,722.
American Fds-EuroP A/BG09	2,593,068.
Morgan Stanley Int'l /BG38	3,564,144.
DFA Emerging Mkts Value	1,130,022.
PIMCO Low Duration/BP39	2,588,626.
PIMCO Total Return/BP30	2,538,019.
SOI 1st JB 7.60% 3-10/BQ36	25,000.
SOI 6JB 3Yr	25,000.
GT Fund/AI50H	2,393,905.
W Capital Partners II LP:	218,918.
RCP Fund V LP:	105,243.
Perennial Real Estate Fd :	225,250.
Madison Intl Fund III:	575,179.
Mesirow Pvt Equity IV:	296,419.
Ridgeworth	542,247.
Osterweis - Equities	2,764,429.
RCP Fund VI Feeder Ltd:	50,000.
PEP V	76,135.
CommonSense Offshore	1,806,112.
Axiom Asia	89,058.
CRTI Exempt I.	286,855.
LCP VII	9,877.
Pinnacle Natural Resource	1,500,000.
Oakhill Reit	1,719,056.
Osterweis Short Term	427,458.
HH Brown Advisory	1,562,622.
Vanguard Inflation Protection	2,108,181.
Total	$ 34,381,208.

Balance Sheet - Investments
Beginning of year amount
Corporate Stock

Capital One Financial	$ 391,969.
Wachovia Corp	108,760.
Wachovia Gift	186,126.
Capital One Gift #1	148,633.
Captial One Gift #2	247,976.
BP	435,596.
Societe Generale Paris	201,511.
Proctor and Gamble	141,678.
Lowes Companies	139,587.
Intuit Inc	150,129.
HSBC Holdings PLC	157,448.
General Electric	65,609.
Flextronics	68,626.
Exxon Mobile	175,785.
Danaher Corp	119,669.
Conoco Phillips	113,885.
Commerce Bancshares	152,057.
Campbell Soup	154,018.
Valspar Corp	91,292.
Xenoport Inc	31,766.
Zions Bancorp	80,654.
Total	$ 3,362,774.

The David and Barbara B. Hirschhorn Foundation, Inc.
EIN 52-1489400
Attachment to Form 990PF, 2009 - Part IV, Captial Gains and Losses
JPMorgan - Brown

Quantity	Description of Property	Date Acquired	Date Sold	Sales Price	Cost or Other Basis	Short Gain or Loss
100,000	Black & Decker Corp SR Notes 5 3/4%, Nov 15 2016	11/16/06	09/03/09	98,993	91,151	7,842
90,000	Premcor Refining Group 6 1/8%, May 1 2011	04/23/04	09/04/09	94,400	89,665	4,735
90,000	Roche Holdings Inc. 6%, March 1 2019	02/25/09	10/02/09	99,884	89,018	10,866
	Totals			293,277	269,834	23,442

52-1489400

D AND B HIRSCHHORN FDN INC - BROWN(Asset)

Print

Search by PriorCalendarYear View by Account

D & B HIRSCHHORN FDN INC-OSTERWEIS - Q55677001

Description	Quantity	Market Cost/Proceeds	Cost Basis	Short-Term Realized Gain/Loss	Long-Term Realized Gain/Loss	FX Realized Gain/Loss	Ordinary Income Gain	Total Realized Gain/Loss	Total Realized Gain/Loss (%)
ACCOR SA ADR CUSIP 00435F200 ACRFY	(4,780 000)	48,425 90	40,422 59	8 003 31	0 00	0 00	0 00	8,003 31	19 80
AGILENT TECHNOLOGIES INC CUSIP 00846U101 A	(3 825 000)	115,703 27	67 179 13	40,990 65	7,533 49	0 00	0 00	48,524 14	72 23
AHOLD FINANCE USA INC 8 1/4% JUL 15 2010 DTD 07/20/2000 CUSIP 00899AGN5	(50 000 000)	52,687 50	50 795 00	1 892 50	0 00	0 00	0 00	1 892 50	3 73
AMERICAN WATER WORKS CO INC CUSIP 030420103 AWK	(4,205 000)	93 979 32	75,286 33	18,692 99	0 00	0 00	0 00	18 692.99	24 83
APOLLO GROUP INC CL A CUSIP 037604105 APOL	(1 025 000)	60,473 44	57 178 50	3,294 94	0 00	0 00	0 00	3,294 94	5 76
AT&T INC CUSIP 00206R102 T	(2,845 000)	79 743 29	78 375 31	2,215 11	(847 13)	0 00	0 00	1 367 98	1 75
AVERY DENNISON CORP CUSIP 053611109 AVY	(1 590 000)	59,120 24	58,928 90	191 34	0 00	0 00	0 00	191 34	0 32
BAYER A G SPONS ADR CUSIP 072730302 BAYRY	(940 000)	75 969 12	51 640 40	24 328 72	0 00	0 00	0 00	24,328 72	47 11
CA INC 4 3/4% DEC 01 2009 DTD 11/18/2004 MULTI-STEP CPN CUSIP 12673PAA3	(30 000 000)	30 150 00	29 706 77	443 23	0 00	0 00	6 77	450 00	1 51
CADENCE DESIGN SYS INC CV 1 3/8% DEC 15 2011 DTD 12/19/2006 CUSIP 127387AD0	(85 000 000)	78,642 00	60 987 50	17 654 50	0 00	0 00	0 00	17 654 50	28 95
CHARLES RIVER LABORATORIES INTERNATIONAL INC CUSIP 159864107 CRL	(2,290 000)	72 059 86	60,794 66	11,265 20	0 00	0 00	0 00	11,265 20	18 53
CMS ENERGY CORP 7 3/4% AUG 01 2010 DTD 08/01/2004 CUSIP 12599ATK5	(50,000 000)	51,000 00	50,250 00	750 00	0 00	0 00	0 00	750 00	1 49
COPART INC CUSIP 217204106 CPRT	(1 690 000)	61 741 21	55,551 12	6 190 09	0 00	0 00	0 00	6 190 09	11 14
CROWN HOLDINGS INC CUSIP 228368106 CCK	(3,530 000)	89 758 52	81,557 52	8,201 00	0 00	0 00	0 00	8 201 00	10 06
DIAGEO P L C SPONS ADR NEW CUSIP 25243Q205 DEO	(1 490 000)	103,343 89	83 633 65	9,231 55	10 478 69	0 00	0 00	19,710 24	23 57
DIGITALGLOBE INC CUSIP 25389M877 DGI	(2 785 000)	66 288 53	50,745 49	15,543 04	0 00	0 00	0 00	15,543 04	30 63
E M C CORP MASS CUSIP 268648102 EMC	(12,410 000)	205 146 41	156,367 24	48 779 17	0 00	0 00	0 00	48,779 17	31 20
FMC CORP CUSIP 302491303 FMC	(1,065 000)	60,558 49	59,982 29	576 20	0 00	0 00	0 00	576 20	0 96
GEN-PROBE INC CUSIP 36866T103 GPRO	(1 450 000)	63,160 37	54,957 40	8 202 97	0 00	0 00	0 00	8,202 97	14 93
GILDAN ACTIVEWEAR INC CUSIP 375916103 GIL	(4,320 000)	72,472 90	34,170 34	38,302 56	0 00	0 00	0 00	38 302 56	112 09
HEALTHSOUTH CORP CUSIP 421924309 HLS	(6 400 000)	127 283 76	66,691 42	46,009 70	14,582 64	0 00	0 00	60,592 34	90 85
JOHNSON & JOHNSON CUSIP 478160104 JNJ	(1,385 000)	89,496 39	81 839 39	3,483 60	4,173 40	0 00	0 00	7 657 00	9 36
LABORATORY CORP AMERICAN HOLDINGS CUSIP 50540R409 LH	(1 485 000)	105 233 79	94,052 77	11 181 02	0 00	0 00	0 00	11,181 02	11 89
LIFE TECHNOLOGIES CORP CUSIP 53217V109 LIFE	(1,355 000)	37,758 73	32,262 00	5,496 73	0 00	0 00	0 00	5,496 73	17 04
MCGRAW-HILL COMPANIES INC CUSIP 580645109 MHP	(2,315 000)	71 939 06	57,325 81	4 772.28	9,840 97	0 00	0 00	14,613 25	25 49
MEDTRONIC INC CUSIP 585055106 MDT	(2 070 000)	91,036 25	76,488 00	431 73	14,116 52	0 00	0 00	14,548 25	19 02
MERCK & CO INC CUSIP 589331107	(1,140 000)	30 335 22	32,891 91	(2,556 69)	0 00	0 00	0 00	(2,556 69)	(7 77)
NALCO HOLDING CO CUSIP 62985Q101 NLC	(1,555 000)	40,059 18	27,381 49	12,677 69	0 00	0 00	0 00	12,677 69	46 30
NESTLE S A SPONS ADR REPSTG REG SH CUSIP 641069406 NSRGY	(2 230 000)	108,844 62	82,821 70	11,939 62	14,083 30	0 00	0 00	26,022 92	31 42
NEW ALBERTSONS INC 6 95% AUG 01 2009 DTD 07/27/1999 CUSIP 01399AJB1	(70 000 000)	68,512 50	70,000 00	(1,487 50)	0 00	0 00	0 00	(1,487 50)	(2 12)
NV ENERGY INC COM CUSIP 67073Y106 NVE	(5 815 000)	72 801 92	60 165 76	12,636 16	0 00	0 00	0 00	12,636 16	21 00
OCCIDENTAL PETROLEUM CORP CUSIP 674599105 OXY	(1,240 000)	102,011 18	72,617 37	29,393 81	0 00	0 00	0 00	29,393 81	40 48
PRUDENTIAL FINANCIAL INC CV FLOATING RATE DEC 15									

Osterweis 52-1489400

					ST	LT		OID		
2037 DTD 12/12/2007 CUSIP 74499AFE5	(115,000 000)		115 000 00	114 892 60	7 40	0 00	0 00	2,337 51	2,344 91	2 04
QUESTAR CORP CUSIP 748356102 STR	(1 590 000)	L	67 872 33	49,473 03	6,643 21	11,756 09	0 00	0 00	18,399 30	37 19
REPUBLIC SERVICES INC CUSIP 760759100 RSG	(3 505 000)	L	99,951 86	79,911 52	14 766 95	5,273 49	0 00	0 00	20 040 44	25 08
SAFEWAY INC CUSIP 786514208 SWY	(4,205 000)		90,146 14	87,472 48	2,673 66	0 00	0 00	0 00	2,673 66	3 06
SEMPRA ENERGY CUSIP 816851109 SRE	(1,730 000)		97,708 05	81 638 59	16,069 46	0 00	0 00	0 00	16,069 46	19 68
SEPRACOR INC CV ZERO CPN OCT 15 2024 DTD 02/11/2005 US/PURCHASE OFFER - BOND CUSIP 81799AGR7	(165,000 000)		165 000 00	159,967 50	5,032 50	0 00	0 00	0 00	5 032 50	3 15
TELEFLEX INC CUSIP 879369106 TFX	(1,125 000)	L	61,571 57	51,949 06	5 252 02	4 370 48	0 00	0 00	9,622 51	18 52
TEXTRON FINANCIAL CORPORATION MEDIUM TERM NOTES 4 6% MAY 3 2010 DTD 4/28/2005 CUSIP 88319QH22	(167,000 000)		168,043 75	166,772 94	1 270 81	0 00	0 00	190 44 OID	1,461 25	0 88
TEXTRON FINANCIAL CORPORATION MEDIUM TERM NOTES 4 6% MAY 3 2010 DTD 4/28/2005 TENDER OFFER CUSIP 883MMI9H5	(83,000 000)		81,755 00	82,792 50	(1 037 50)	0 00	0 00	0 00	(1 037 50)	(1 25)
TRANSATLANTIC HOLDINGS INC CUSIP 893521104 TRH	(605 000)		31,640 68	24,517 80	7,122 88	0 00	0 00	0 00	7 122 88	29 05
UNILEVER N V CUSIP 904784709 UN	(3,620 000)		117 646 97	70,491 64	47 155 33	0 00	0 00	0 00	47,155 33	66 89
VALEANT PHARMACEUTICALS INTL CUSIP 91911X104 VRX	(6 160 000)		168,057 27	127 714 62	40,342 65	0 00	0 00	0 00	40 342 65	31 59
VERISIGN INC CUSIP 92343E102 VRSN	(4,050 000)		98,329 03	83 302 72	15,026 31	0 00	0 00	0 00	15,026 31	18 04
VISA INC CLASS A SHARES CUSIP 92826C839 V	(1,230 000)		68 307 66	61 502 83	6 804 83	0 00	0 00	0 00	6 804 83	11 06
WATERS CORP CUSIP 941848103 WAT	(435 000)		26,690 21	15 715 16	10,975 05	0 00	0 00	0 00	10,975 05	69 84
WEBSENSE INC CUSIP 947684106 WBSN	(3,305 000)	L	58,630 83	47 247 28	0 00	11 383 55	0 00	0 00	11 383 55	24 09
Total in USD			**4,002,088 31**	**3,318,510 03**	**576,832 78**	**106,745 50**	**0 00**	**2,534 72**	**686,113 00**	**20 68**
Total in USD			**4,002,088 31**	**3,318,510 03**	**576,832.78**	**106,745.50**-	**0.00**	**2,534.72**	**686,113.00**	**20 68**

* Acquisition date is not available, your short-term and long-term realized gain/loss cannot be determined

Note Cost basis for certain fixed income instruments may not reflect adjustments for amortization or accretion

Note· Not all transactions have tax lots and, therefore, may not appear upon selecting the "Show All Tax Lots" view

ΣL's L/T Sales Proceeds 1,075,218

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Intraday Pricing and Positions Positions shown here are as of the prior close of business, except that, if you have so selected, publicly traded U S equity and listed option positions and prices will be updated throughout the day based on intraday trades and current prices subject to a twenty minute delay Positions shown may not reflect corporate actions (for example a stock split) until sometime after the applicable record date Intraday transaction amounts will not reflect SEC fees, which will be reflected the next day If a buy or sell transaction is cancelled or corrected on a day after the order was initially executed, the associated balance and position will not be updated until the day after cancellation or correction

Important Information Regarding Auction Rate Securities (ARS) ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction In the event of a failed auction there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS Where J P Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "$0 00" which, however, should not be relied on as the price at which ARS would trade

The following notice is required by the Unlawful Internet Gambling Enforcement Act of 2006 and applies to all commercial clients JPMorgan Chase Bank, N A , strictly prohibits the use of accounts to conduct transactions, including but not limited to the receipt of funds through electronic funds transfer, by check, draft or any similar instrument, that are related, directly or indirectly, to unlawful internet gambling

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S/T Sales Proceeds 2,926,870

52-1489400

D AND B HIRSCHHORN FDN INC - BROWN(Asset)

Print

Search by PriorCalendarYear View by Account

HH FOUNDATION-GOLDEN CAPITAL - Q60255005

Description	Quantity	Market Cost/Proceeds	Cost Basis	Short-Term Realized Gain/Loss	Long-Term Realized Gain/Loss	FX Realized Gain/Loss	Ordinary Income Gain	Total Realized Gain/Loss	Total Realized Gain/Loss (%)
ACUITY BRANDS (HOLDING COMPANY) INC CUSIP 00508Y102 AYI	(850 000)	26,089 24	37,117 68	0 00	(11 028 44)	0 00	0 00	(11,028 44)	(29 71)
AEROPOSTALE INC CUSIP 007865108 ARO	(1,135 000)	22,755 83	28 979 72	0 00	(6,223 89)	0 00	0 00	(6,223 89)	(21 48)
AMERISAFE INC CUSIP 03071H100 AMSF	(1 749 000)	32 856 23	32,844 40	0 00	11 83	0 00	0 00	11 83	0 04
AVOCENT CORP CUSIP 053893103 AVCT	(1 585 000)	24,442 78	38,203 48	(13 760 70)	0 00	0 00	0 00	(13 760 70)	(36 02)
CACI INTERNATIONAL INC CL A CUSIP 127190304 CACI	(620 000)	25,965 88	27 490 86	(1 524 98)	0 00	0 00	0 00	(1,524 98)	(5 55)
CALIFORNIA WATER SERVICE GROUP CUSIP 130788102 CWT	(565 000)	23,685 45	25 092 22	(1,406 77)	0 00	0 00	0 00	(1,406 77)	(5 61)
CARTER INC CUSIP 146229109 CRI	(1,260 000)	21 381 70	27,468 38	(6,086 68)	0 00	0 00	0 00	(6,086 68)	(22 16)
CHEMED CORP CUSIP 16359R103 CHE	(710 000)	27,814 52	48,187 52	0 00	(20 373 00)	0 00	0 00	(20,373 00)	(42 28)
CNA SURETY CORP CUSIP 12612L108 SUR	(2 330 000)	37 935 90	47 347 09	0 00	(9 411 19)	0 00	0 00	(9 411 19)	(19 88)
COLUMBUS MCKINNON CORP N Y CUSIP 199333105 CMCO	(1 290 000)	14,789 89	37,662 59	(22,872 70)	0 00	0 00	0 00	(22,872 70)	(60 73)
CONMED CORP CUSIP 207410101 CNMD	(1 210 000)	19 833 11	33,726 09	0 00	(13 892 98)	0 00	0 00	(13 892 98)	(41 19)
CORN PRODUCTS INTERNATIONAL INC CUSIP 219023108 CPO	(790 000)	20,666 83	23,515 10	(2 848 27)	0 00	0 00	0 00	(2 848 27)	(12.11)
DARLING INTL INC CUSIP 237266101 DAR	(2 730 000)	13,923 47	37 886 39	(23 962 92)	0 00	0 00	0 00	(23,962 92)	(63 25)
EMCOR GROUP INC CUSIP 29084Q100 EME	(1 225 000)	25 266 82	24,117 45	1 149 37	0 00	0 00	0 00	1 149 37	4 77
EMERGENCY MEDICAL SERVICES - A CUSIP 29100P102 EMS	(680 000)	25 471 43	20,336 56	5 134 87	0 00	0 00	0 00	5 134 87	25 25
FEDERATED INVESTORS INC CL B CUSIP 314211103 FII	(1 070 000)	18,785 45	23,973 16	(5,187 71)	0 00	0 00	0 00	(5,187 71)	(21 64)
FRESH DEL MONTE PRODUCE INC CUSIP G36738105 FDP	(1,025 000)	25,028 71	28,309 27	1 385 51	(4 666 07)	0 00	0 00	(3 280 56)	(11 59)
GARDNER DENVER INC CUSIP 365558105 GDI	(980 000)	21 713 63	42,736 72	0 00	(21 023 09)	0 00	0 00	(21 023 09)	(49 19)
GRAFTECH INTERNATIONAL LTD CUSIP 384313102 GTI	(3 620 000)	29,750 08	48,571 30	(563 47)	(18 257 75)	0 00	0 00	(18 821 22)	(38 75)
GYMBOREE CORP CUSIP 403777105 GYMB	(1,040 000)	25,872.87	39,110 76	(13,237 89)	0 00	0 00	0 00	(13,237 89)	(33 85)
HARLEYSVILLE GROUP INC CUSIP 412824104 HGIC	(682.000)	19 942 72	21,733 24	0 00	(1 790 52)	0 00	0 00	(1,790 52)	(8 24)
HEALTHSPRING INC CUSIP 42224N101 HS	(1 550 000)	26,145 56	28 883 48	(2,737 92)	0 00	0 00	0 00	(2,737 92)	(9 48)
INNOPHOS HOLDINGS INC CUSIP 45774N108 IPHS	(1 640 000)	28,580 11	24 063 15	4,516 96	0 00	0 00	0 00	4 516 96	18 77
INTERACTIVE BROKERS GRP-CL A CUSIP 45841N107 IBKR	(1 215 000)	21 907 90	28,626 30	(6 718 40)	0 00	0 00	0 00	(6 718 40)	(23 47)
INVESTMENT TECHNOLOGY GROUP INC CUSIP 46145F105 ITG	(1,250 000)	25,588 60	52 837 37	(4,223 09)	(23,025 68)	0 00	0 00	(27 248 77)	(51 57)
IPC HOLDINGS LTD CUSIP G4933P101 IPCR	(845 000)	26,053 88	30,716 00	(4,662 12)	0 00	0 00	0 00	(4 662 12)	(15 18)
KINDRED HEALTHCARE INC CUSIP 494580103 KND	(1,415 000)	17 558 78	42,524 21	(24,965 43)	0 00	0 00	0 00	(24,965 43)	(58 71)
KNIGHT CAPITAL GROUP INC CL A CUSIP 499005106 NITE	(1,675 000)	25,160 19	29,078 68	(3,918 49)	0 00	0 00	0 00	(3,918 49)	(13 48)
KNOLL INC CUSIP 498904200 KNL	(2,107 000)	16,347 06	48,186 10	(702.71)	(31,136 33)	0 00	0 00	(31,839 04)	(66 08)
KOPPERS HOLDINGS INC CUSIP 50060P106 KOP	(900 000)	15,980 49	38,808 02	(22 827 53)	0 00	0 00	0 00	(22,827 53)	(58 82)
LINCOLN ELECTRIC									

JPMorgan

Golden Capital 52-1489400

				ST	LT	FX	OID		
HOLDINGS INC CUSIP 533900106 LECO	(569 000)	26 351 43	31,488 46	0 00	(5,137 03)	0 00	0 00	(5,137 03)	(16 31)
LUFKIN INDUSTRIES * INC CUSIP 549764108 LUFK	(530 000)	17,896 40	40,357 59	(22 461 19)	0 00	0 00	0 00	(22 461 19)	(55 66)
MEDNAX INC CUSIP 58502B106 MD	(605 000)	19 496 80	28,543 90	0 00	(9 047 10)	0 00	0 00	(9 047 10)	(31 70)
NBTY INC CUSIP 628782104 NTY	(1 065 000)	16,788 45	33 556 76	0 00	(16 768 31)	0 00	0 00	(16 768 31)	(49 97)
NETSCOUT SYSTEMS INC CUSIP 64115T104 NTCT	(2 975 000)	40,369 93	37 642 18	0 00	2,727 75	0 00	0 00	2,727 75	7 25
OIL STATES INTERNATIONAL CUSIP 678026105 OIS	(1,495 000)	27,897 74	49 693 11	(1,872 66)	(19,922 71)	0 00	0 00	(21 795 37)	(43 86)
OLIN CORP CUSIP 680665205 OLN	(1,550 000)	25,477 51	24 311 75	1,165 76	0 00	0 00	0 00	1,165 76	4 80
ON SEMICONDUCTOR CORP CUSIP 682189105 ONNN	(4 200 000)	16 879 36	26,245 30	(211 04)	(9 354 90)	0 00	0 00	(9 565 94)	(36 45)
OSI PHARMACEUTICALS INC CUSIP 671040103 OSIP	(630 000)	23 173 16	22 268 10	0 00	905 06	0 00	0 00	905 06	4 06
OVERSEAS SHIPHOLDING GROUP INC CUSIP 690368105 OSG	(575 000)	22,788 21	24 001 33	(1 213 12)	0 00	0 00	0 00	(1 213 12)	(5 05)
OWENS & MINOR INC HOLDING CO CUSIP 690732102 OMI	(660 000)	26,518 12	30 731 58	(4,213 46)	0 00	0 00	0 00	(4 213 46)	(13 71)
PIONEER DRILLING CO CUSIP 723655106 PDC	(3 424 000)	17,087 37	50 216 94	(33 129 57)	0 00	0 00	0 00	(33,129 57)	(65 97)
PLANTRONICS INC NEW CUSIP 727493108 PLT	(1,440 000)	15,694 90	45 026 04	0 00	(29 331 14)	0 00	0 00	(29,331 14)	(65 14)
PREMIERE GLOBAL SERVICES INC CUSIP 740585104 PGI	(2 662 000)	23,747 83	33,712 90	0 00	(9 965 07)	0 00	0 00	(9 965 07)	(29 56)
PROASSURANCE CORP CUSIP 74267C106 PRA	(592 000)	27,998 07	29,031 68	0 00	(1 033 61)	0 00	0 00	(1,033 61)	(3 56)
ROBBINS & MYERS INC CUSIP 770196103 RBN	(1 200 000)	19,760 52	29 458 76	(9 698 24)	0 00	0 00	0 00	(9 698 24)	(32 92)
ROSETTA RESOURCES INC CUSIP 777779307 ROSE	(1 785 000)	12,026 76	38,972 72	(26,945 96)	0 00	0 00	0 00	(26 945 96)	(69 14)
RYDER SYSTEM INC CUSIP 783549108 R	(654 000)	22,179 95	34,519 01	0 00	(12,339 06)	0 00	0 00	(12,339 06)	(35 75)
S1 CORP CUSIP 78463B101 SONE	(3 355 000)	22 093 55	25 228 46	(3,134 91)	0 00	0 00	0 00	(3,134 91)	(12 43)
SCHNITZER STEEL INDUSTRIES INC CUSIP 806882106 SCHN	(850 000)	29 727 82	37 477 03	2 616 39	(10 365 60)	0 00	0 00	(7,749 21)	(20 68)
SELECTIVE INSURANCE GROUP INC CUSIP 816300107 SIGI	(1,155 000)	23 265 03	27 557 91	(4,292.88)	0 00	0 00	0 00	(4 292.88)	(15 58)
SILICON LABORATORIES INC CUSIP 826919102 SLAB	(975 000)	21,692 55	43,336 31	0 00	(21,643 76)	0 00	0 00	(21,643 76)	(49 94)
SYKES ENTERPRISES INC CUSIP 871237103 SYKE	(1,555 000)	26,203 78	29,764 43	0 00	(3 560 65)	0 00	0 00	(3,560 65)	(11 96)
SYNIVERSE HOLDINGS INC CUSIP 87163F106 SVR	(1,940 000)	26 006 13	33,866 67	0 00	(7,860 54)	0 00	0 00	(7 860 54)	(23 21)
TECHNE CORP CUSIP 878377100 TECH	(480 000)	29,865 96	26 462 78	0 00	3 403 18	0 00	0 00	3,403 18	12 86
TEKELEC INC CUSIP 879101103 TKLC	(2 040 000)	25 212 62	25,902 70	(690 08)	0 00	0 00	0 00	(690 08)	(2 66)
TIMKEN CO CUSIP 887389104 TKR	(1,305 000)	22,443 13	23,462.39	(1 019 26)	0 00	0 00	0 00	(1 019 26)	(4 34)
TUPPERWARE CORP CUSIP 899896104 TUP	(1 175 000)	24,218 02	35 871 06	(43 08)	(11 609 96)	0 00	0 00	(11 653 04)	(32 49)
VIROPHARMA INC CUSIP 928241108 VPHM	(2,145 000)	27,581 54	27 557 76	23 78	0 00	0 00	0 00	23 78	0 09
WABTEC CORP CUSIP 929740108 WAB	(720 000)	24,089 19	23,195 39	0 00	893 80	0 00	0 00	893 80	3 85
WARNACO GROUP INC CUSIP 934390402 WRC	(1 005 000)	20,835 34	38 815 58	(1,839 83)	(16,140 41)	0 00	0 00	(17,980 24)	(46 32)
WOLVERINE WORLD WIDE INC CUSIP 978097103 WWW	(1,108 000)	20,823 85	30,418 48	0 00	(9,594 63)	0 00	0 00	(9,594 63)	(31 54)
WOODWARD GOVERNOR CO CUSIP 980745103 WGOV	(1 010 000)	23,419 13	17,038 70	0 00	6,380 43	0 00	0 00	6,380 43	37 45
Total in USD		**1,476,705 26**	**2,073,867.05**	**(256,980 42)**	**(340,181 37)**	**0 00**	**0 00**	**(597,161 79)**	**(28 79)**

Total In USD	**1,476,705 26**	**2,073,867 05**	**(256,980 42)**	**(340,181 37)**	**0 00**	**0 00**	**(597,161 79)**	**(28 79)**

①'s L/T Sales Proceeds 789,741
S/T Sales Proceeds 686964

THE DAVID AND BARBARA B. HIRSCHHORN FOUNDATION, INC.
10 EAST BALTIMORE STREET, SUITE 1111, BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2009
52-1489400

Page 10, Part XV, Line 3a – Contributions, gifts, grants, etc., paid during the year

Organization Name	City, State	Amount
ACHARAI: The Shoshana S. Cardin Leadership Development Institute	Baltimore, MD	$15,000
Ahavas Yisrael Charity Fund	Baltimore, MD	4,000
AIDS Interfaith Residential Services, Inc.	Baltimore, MD	5,000
The American Flag Foundation, Inc.	Riderwood, MD	2,000
American Fund for Lithuanian-Latvian Jews, Inc.	Atlanta, GA	3,000
The American Jewish Committee	New York, NY	35,000
The American Jewish Committee	New York, NY	20,000
American Jewish World Service	New York, NY	50,000
American Red Cross, Central Maryland Chapter	Baltimore, MD	10,000
AMIT Women, Inc.	New York, NY	10,000
Art with a Heart, Inc.	Baltimore, MD	25,000
Associated Catholic Charities, Inc.	Baltimore, MD	2,000
The Associated Jewish Community Federation of Baltimore, Inc.	Baltimore, MD	12,500
The Associated Jewish Community Federation of Baltimore, Inc.	Baltimore, MD	15,000
Baltimore Child Abuse Center, Inc.	Baltimore, MD	10,000
Baltimore Hebrew University, Inc.	Baltimore, MD	2,150
The Baltimore Museum of Art	Baltimore, MD	2,500
Beth Tfiloh Congregation	Baltimore, MD	100,000
Beth Tfiloh Congregation	Baltimore, MD	7,250
Black/Jewish Forum of Baltimore, Inc.	Baltimore, MD	10,000
The Blue Card, Inc.	New York, NY	5,000
B'More Clubhouse, Inc.	Baltimore, MD	2,500
Bowery Residents' Committee, Inc.	New York, NY	10,000
CARE Foundation	Washington, DC	3,000
CASA of Baltimore County, Inc.	Towson, MD	5,000
Catholic Relief Services	Baltimore, MD	6,000
Central Europe Center for Research and Documentation	Atlanta, GA	3,000
Chai Lifeline Inc.	New York, NY	25,000
Chizuk Amuno Congregation	Baltimore, MD	25,000
Chizuk Amuno Congregation	Baltimore, MD	1,800
The Circus Barn Incorporated	Greensboro, VT	2,500
Congregation Ahavas Sholom	Newark, NJ	2,500
Connecticut College	New London, CT	35,000
Council on Foundations	Arlington, VA	3,875
Court Appointed Special Advocate Program of Baltimore	Baltimore, MD	2,500
Court Appointed Special Advocate Program of Baltimore	Baltimore, MD	10,000
The Curriculum Initiative	New York, NY	10,000
Downtown Sailing Center	Baltimore, MD	2,000
Dyslexia Tutoring Program, Inc.	Baltimore, MD	10,000
Echoing Green	New York, NY	5,000
Edward A. Myerberg Senior Center, Inc.	Baltimore, MD	16,000
Elijah Cummings Youth Program in Israel, Inc.	Baltimore, MD	20,000
EMpower-The Emerging Markets Foundation	New York, NY	5,000

THE DAVID AND BARBARA B. HIRSCHHORN FOUNDATION, INC.
10 EAST BALTIMORE STREET, SUITE 1111, BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2009
52-1489400

Page 10, Part XV, Line 3a – Contributions, gifts, grants, etc., paid during the year

Organization Name	City, State	Amount
Enoch Pratt Free Library of Baltimore City	Baltimore, MD	25,000
Etz Chaim Center for Jewish Studies	Baltimore, MD	2,500
The Everyman Theatre, Inc.	Baltimore, MD	50,000
The Family Tree	Baltimore, MD	15,000
Farm & Wilderness Foundation, Inc.	Plymouth, VT	10,000
The Food Allergy & Anaphylaxis Network	Fairfax, VA	2,500
Friends of the Family, Inc.	Baltimore, MD	10,000
Fuel Fund of Central Maryland, Inc.	Baltimore, MD	16,000
Fuel Fund of Central Maryland, Inc.	Baltimore, MD	4,000
Fund for Social Welfare, Inc.	Baltimore, MD	10,000
The Genesis Foundation	New York, NY	5,000
Global Greengrants Fund	Boulder, CO	5,000
Grantmakers Without Borders	San Francisco, CA	5,000
Greater Baltimore Tennis Patrons Association, Inc.	Baltimore, MD	2,500
Greater Homewood Community Corporation	Baltimore, MD	15,000
Halachic Organ Donor Society	New York, NY	25,000
Harry and Jeanette Weinberg Academy	Randallstown, MD	10,000
Health Care for the Homeless, Inc.	Baltimore, MD	20,000
Hillel of Greater Philadelphia	Philadelphia, PA	10,000
Holy Nativity/St. John's Development Corporation	Baltimore, MD	10,000
HopeWell Cancer Support	Brooklandville, MD	5,000
House of Ruth Baltimore, Inc.	Baltimore, MD	5,000
House of Ruth Baltimore, Inc.	Baltimore, MD	10,000
Institute for Christian and Jewish Studies, Inc.	Baltimore, MD	100,000
Institute for Christian and Jewish Studies, Inc.	Baltimore, MD	5,000
Institute for Christian and Jewish Studies, Inc.	Baltimore, MD	5,000
Interlochen Center for the Arts	Interlochen, MI	20,000
International Rescue Committee, Inc.	New York, NY	2,000
Israel Guide Dog Center for the Blind	Warrington, PA	1,500
The Jewish Braille Institute of America	New York, NY	2,500
Jewish Community Center of Baltimore, Inc.	Baltimore, MD	2,500
Jewish Community Center of Baltimore, Inc.	Baltimore, MD	3,600
Jewish Community Center of Baltimore, Inc.	Baltimore, MD	25,000
Jewish Community Foundation of MetroWest New Jersey	Whippany, NJ	20,000
Jewish Community Services, Inc.	Baltimore, MD	5,000
Jewish Community Services, Inc.	Baltimore, MD	2,000
Jewish Funds for Justice, Inc.	New York, NY	3,600
The Jewish Guild for the Blind	New York, NY	2,500
The Jewish Multiracial Network	Falls Village, CT	7,500
Jewish Recovery Houses	Baltimore, MD	10,000
Jewish Women International	Washington, DC	30,000
Job Opportunities Task Force, Inc.	Baltimore, MD	10,000
The Johns Hopkins University	Baltimore, MD	60,000

THE DAVID AND BARBARA B. HIRSCHHORN FOUNDATION, INC.
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FORM 990-PF FOR CALENDAR YEAR 2009
52-1489400

Page 10, Part XV, Line 3a – Contributions, gifts, grants, etc., paid during the year

Organization Name	City, State	Amount
Just Vision	Washington, DC	25,000
Kennedy Krieger Institute, Inc.	Baltimore, MD	30,000
Keren-Or, Inc.	New York, NY	1,500
Learning Inc.	Baltimore, MD	25,000
Learning Inc.	Baltimore, MD	2,500
Learning Independence Through Computers, Inc.	Baltimore, MD	10,000
Let's Breakthrough, Inc.	New York, NY	15,000
Maimonides Academy of Baltimore, Inc.	Baltimore, MD	10,000
Maryland Art Place, Inc.	Baltimore, MD	2,500
Maryland Food Bank, Inc.	Baltimore, MD	20,000
The Maryland Mentoring Partnership	Baltimore, MD	10,000
The Maryland School for the Blind	Baltimore, MD	2,500
MAZON, Inc.	Los Angeles, CA	7,500
Meals on Wheels of Central Maryland, Inc.	Baltimore, MD	20,000
Morningside Center for Teaching Social Responsibility	New York, NY	15,000
Mt. Washington Pediatric Foundation, Inc.	Baltimore, MD	12,500
National Aquarium in Baltimore, Inc.	Baltimore, MD	10,000
National Yiddish Book Center	Amherst, MA	50,000
New Israel Fund	Washington, DC	50,000
North Star Fund	New York, NY	10,000
Congregation Ohr Hamizrach	Baltimore, MD	10,000
The Park School	Brooklandville, MD	11,000
The Park School	Brooklandville, MD	75,000
The Park School	Brooklandville, MD	5,000
The Park School	Brooklandville, MD	2,500
Parks & People Foundation for Baltimore Recreation & Parks	Baltimore, MD	5,000
Parks & People Foundation for Baltimore Recreation & Parks	Baltimore, MD	20,000
Partnership for Excellence in Jewish Education	Boston, MA	5,000
Peace Development Fund	Amherst, MA	5,000
Performance Workshop, Inc.	Baltimore, MD	5,000
Planned Parenthood Federation of America, Inc.	New York, NY	1,000
Planned Parenthood of Maryland, Inc.	Baltimore, MD	10,000
Prince George's Philharmonic Orchestra	Riverdale, MD	2,000
Pumpkin Theatre of Baltimore, Inc.	Baltimore, MD	2,500
Radio Reading Network of Maryland	Baltimore, MD	1,500
The Red Devils	Baltimore, MD	2,500
Resource Generation	New York, NY	2,500
Robert and Claire Peter Foundation	Baltimore, MD	1,500
Rockwood Leadership Program	Berkeley, CA	5,000
The Sheppard and Enoch Pratt Foundation, Inc.	Baltimore, MD	5,000
Shoresh, Inc.	Baltimore, MD	7,500
Shoshana S. Cardin Jewish Community High School, Inc.	Baltimore, MD	3,500
South Baltimore Learning Center	Baltimore, MD	15,000

THE DAVID AND BARBARA B. HIRSCHHORN FOUNDATION, INC.
10 EAST BALTIMORE STREET, SUITE 1111, BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2009
52-1489400

Page 10, Part XV, Line 3a – Contributions, gifts, grants, etc., paid during the year

Organization Name	City, State	Amount
The Southern Poverty Law Center	Montgomery, AL	5,000
St. Ambrose Housing Aid Center	Baltimore, MD	10,000
St. Vincent de Paul Society	Baltimore, MD	10,000
Structured Employment Economic Development Corporation	New York, NY	20,000
The Student Conservation Association, Inc.	Charlestown, NH	10,000
Students Sharing Coalition, Inc.	Baltimore, MD	2,500
Temple Oheb Shalom	Baltimore, MD	14,000
Union for Reform Judaism	New York, NY	2,000
United States Fund for UNICEF	New York, NY	1,750
United Way of Central Maryland	Baltimore, MD	20,000
United Way of Central Maryland	Baltimore, MD	34,500
University of Maryland Baltimore Foundation, Inc.	Baltimore, MD	30,000
The Walters Art Museum	Baltimore, MD	150,000
The Walters Art Museum	Baltimore, MD	2,500
TOTAL		**$2,073,925**

All grants or contributions are made to qualified 501(c)(3) organizations.

Purpose of grants or contributions listed above – Unrestricted gift for charitable purpose.

THE DAVID AND BARBARA B. HIRSCHHORN FOUNDATION, INC.
10 EAST BALTIMORE STREET, SUITE 1111, BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2009
52-1489400

Page 10, Part XV, Line 3b – Grants and Contributions Approved for Future Payments

Organization Name	City, State	Balance
ACHARAI: The Shoshana S. Cardin Leadership Development Institute	Baltimore, MD	$15,000
American Associates, Ben-Gurion University of the Negev, Inc.	New York, NY	500,000
The American Jewish Committee	New York, NY	140,000
The Associated Jewish Community Federation of Baltimore, Inc.	Baltimore, MD	200,000
Beth Tfiloh Congregation	Baltimore, MD	400,000
Communities Organized to Improve Life, Inc.	Baltimore, MD	20,000
Council on Foundations	Arlington, VA	4,600
Dyslexia Tutoring Program, Inc.	Baltimore, MD	10,000
Enoch Pratt Free Library of Baltimore City	Baltimore, MD	25,000
The Everyman Theatre, Inc.	Baltimore, MD	350,000
Institute for Christian and Jewish Studies, Inc.	Baltimore, MD	10,000
International Rescue Committee, Inc.	New York, NY	2,000
Jewish Community Foundation of Metro West New Jersey	Whippany, NJ	25,000
Kennedy Krieger Institute, Inc.	Baltimore, MD	60,000
LifeBridge Health	Baltimore, MD	500,000
MAZON, Inc.	Los Angeles, CA	7,500
Mt. Washington Pediatric Foundation, Inc.	Baltimore, MD	12,500
National Yiddish Book Center	Amherst, MA	100,000
The Park School	Brooklandville, MD	150,000
Sheppard and Enoch Pratt Foundation, Inc.	Baltimore, MD	5,000
Southern Poverty Law Center	Montgomery, AL	5,000
Union for Reform Judaism	New York, NY	2,000
United State Fund for UNICEF	New York, NY	1,750
The Walters Art Museum	Baltimore, MD	300,000
TOTAL		**$2,845,350**

All grants or contributions are made to qualified 501(c)(3) organizations.

Purpose of grants or contributions listed above – Unrestricted gift for charitable purpose.

THE DAVID & BARABARA B. HIRSCHHORN FOUNDATION, INC.
c/o ATAPCO FINANCIAL SERVICES, INC.
10 EAST BALITMORE STREET, SUITE 1101, BALTIMORE, MD 21202-1620
FORM 990-PF FOR THE CALENDAR YEAR 2009
52-1489400

Page 6, Part VIII, Item I - Name, address and title of officers, directors and trustees

Name and Address	Title & Hours Per Week	Compensation	Benefits	Exp Allow
Barbara B. Hirschhorn 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Trustee and Chairman of the Board Time Varies	None	None	None
Daniel B. Hirschhorn 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Trustee and President Time Varies	None	None	None
Michael J. Hirschhorn 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Trustee and Vice Pres. Time Varies	None	None	None
Deborah H. Vogelstein 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Trustee and Vice Pres. Time Varies	None	None	None
Sarah H Shapiro 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Trustee and Vice Pres. Time Varies	None	None	None
Jill R. Robinson 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Secretary Time Varies	None	None	None
Anne A. Patterson 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Assistant Secretary/ Treasurer Time Varies	None	None	None
Sandra L. Glock 10 E. Baltimore Street Suite 1101 Baltimore, MD 21202-1620	Assistant Treasurer Time Varies	None	None	None

The David and Barbara B. Hirschhorn Foundation
EIN - 52-1589400
Supporting Schedule for Schedule B - Part II - Item 1

Mean Share Price	Security	Shares	Value for Tax Purposes	Tax Cost	Acquisition Date
36.925	American Express Company	3,295	121,667.88	5,524.09	7/27/1937
38.845	American Tower Corporation	1,712	66,502.64	3,680.99	7/27/1937
53.545	AmGen Inc.	1,639	87,760.26	5,522.13	7/27/1937
40.845	AthenaHealth Inc.	5,127	209,412.32	7,188.52	10/15/1999
49.09	Boeing Co.	2,434	119,485.06	7,364.82	7/27/1937
58.49	BP PLC	7,096	415,045.04	21,686.09	1/5/1967
27.02	Broadcom Corp.	2,142	57,876.84	3,682.12	7/27/1937
37.754	Capital One Financial Corp.	7,500	283,155.00	3,032.81	2/28/1995
21.11	Conagra Foods Inc.	5,872	123,957.92	7,364.52	7/27/1937
21.94	Delphi Financial Group Inc.	4,300	94,342.00	5,523.50	7/27/1937
67.97	Devon Energy Corp.	1,726	117,316.22	7,363.96	7/27/1937
72.165	Exxon Mobil Corp.	2,361	170,381.57	11,046.42	7/27/1937
48.45	Hewlett-Packard Co.	3,178	153,974.10	7,364.78	7/27/1937
60.915	Pepsico Inc.	2,097	127,738.76	7,363.74	7/27/1937
50.665	Sempra Energy	1,792	90,790.78	5,522.59	7/27/1937
40.55	Time Warner Cable Inc.	1,772	71,854.60	3,680.89	7/27/1937
19.475	William Companies Inc.	6,506	126,704.35	7,365.21	7/27/1937
TOTAL			2,437,965 34		

Explanation of Extension

Additional time is required to complete the Foundation's form 990PF as all the yearend income information has not been received from outside, third parties. For this reason, a complete return cannot be prepared by the first extended due date of August 16, 2010.

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization The David and Barbara B. Hirschhorn Foundation, Inc.	Employer identification number 52-1489400
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions c/o AFS, 10 E Baltimore St. #1101	
	City, town or post office, state, and ZIP code For a foreign address, see instructions Baltimore, MD 21202-1620	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► Sandra L. Glock, CPA

Telephone No ► (410) 347-7114 FAX No ► 410-347-7105

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above The extension is for the organization's return for

► [X] calendar year 20 09 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 77,591.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 67,591.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev 4-2009)

FIFZ0501L 03/11/09

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization The David and Barbara B. Hirschhorn Foundation, Inc.	**Employer identification number** 52-1489400
File by the extended due date for filing the return See instructions	Number, street, and room or suite number If a P O box, see instructions ATAPCO FINANCIAL SERVICES, INC. 10 E BALTIMORE STREET STE 1101	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions BALTIMORE, MD 21202-1620	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► Sandra L. Glock, CPA

Telephone No ► (410) 347-7114 FAX No ► 410-347-7105

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 10

5 For calendar year 2009 , or other tax year beginning ______ , 20 __ , and ending ______ , 20 __

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension See Attached Explanation

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 67,591.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs	**8c**	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Sandra L Glock Title ► CPA Date ► 8/3/10