42969

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: LEONARD P. SNYDER FUND, INC

Number and street (or P O box number if mail is not delivered to street address): 418 N Potomac St. Room/suite:

City or town, state, and ZIP code: Hagerstown MD 21740-3829

A Employer identification number: 52-0791721

B Telephone number (see page 10 of the instructions): 301-790-3535

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,217,213

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	739	739		
	4	Dividends and interest from securities	26,613	26,273		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	11,872			
	b	Gross sales price for all assets on line 6a 248,587				
	7	Capital gain net income (from Part IV, line 2)		11,872		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	39,224	38,884	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,400	5,700		5,700
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	3,160	1,580		1,580
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	188	188		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	368	184		184
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 3	8,236	7,185		1,051
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,352	14,837		8,515
	25	Contributions, gifts, grants paid	47,254			47,254
	26	**Total expenses and disbursements.** Add lines 24 and 25	70,606	14,837	0	55,769
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-31,382			
	b	**Net investment income** (if negative, enter -0-)		24,047		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,012	6,275	6,275
	2	Savings and temporary cash investments	149,697	208,371	208,371
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) **Stmt 4**	5,050	5,050	5,888
	b	Investments—corporate stock (attach schedule) **See Stmt 5**	1,019,972	951,667	889,449
	c	Investments—corporate bonds (attach schedule) **See Stmt 6**	139,599	114,599	107,230
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,317,330	1,285,962	1,217,213
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,210,534	1,179,584	
	25	Temporarily restricted	106,796	106,378	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,317,330	1,285,962	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,317,330	1,285,962	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,317,330
2	Enter amount from Part I, line 27a	2	-31,382
3	Other increases not included in line 2 (itemize) ▶ **See Statement 7**	3	25
4	Add lines 1, 2, and 3	4	1,285,973
5	Decreases not included in line 2 (itemize) ▶ **See Statement 8**	5	11
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,285,962

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	11,872
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	83,479	1,310,356	0.063707
2007	63,376	1,542,376	0.041090
2006	67,237	1,447,133	0.046462
2005	73,575	1,456,231	0.050524
2004	58,044	1,488,237	0.039002

2 **Total** of line 1, column (d)	2	0.240785
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048157
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,060,276
5 Multiply line 4 by line 3	5	51,060
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	240
7 Add lines 5 and 6	7	51,300
8 Enter qualifying distributions from Part XII, line 4	8	55,769

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	240
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	240
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	240
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,025		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,025
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	785
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 785 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Jack B. Welch Telephone no ▶ 301-790-3535

418 N Potomac St

Located at ▶ Hagertown, MD ZIP+4 ▶ 21740-3829

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	911,829
b	Average of monthly cash balances		1b	164,593
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,076,422
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,076,422
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	16,146
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,060,276
6	**Minimum investment return.** Enter 5% of line 5		6	53,014

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	53,014
2a	Tax on investment income for 2009 from Part VI, line 5	2a 240		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	240
3	Distributable amount before adjustments Subtract line 2c from line 1		3	52,774
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	52,774
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	52,774

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	55,769
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	55,769
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	240
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	55,529

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					52,774
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005	2,348				
c From 2006					
d From 2007					
e From 2008	18,391				
f **Total** of lines 3a through e		20,739			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 55,769					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					52,774
e Remaining amount distributed out of corpus		2,995			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		23,734			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		23,734			
10 Analysis of line 9					
a Excess from 2005	2,348				
b Excess from 2006					
c Excess from 2007					
d Excess from 2008	18,391				
e Excess from 2009	2,995				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Jack B Welch 301-790-3535
418 N Potomac St Hagerstown MD 21740

b The form in which applications should be submitted and information and materials they should include

Description,Cost,Two Bids,Exempt status,Last tax return

c Any submission deadlines

January One to June One

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 10

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				47,254
Total			▶ 3a	47,254
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					739
4 Dividends and interest from securities					26,613
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					11,872
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	39,224

13 **Total.** Add line 12, columns (b), (d), and (e) 13 39,224

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
4	Our purpose is to invest funds and to contribute the
8	income to other exempt organizations to enhance their
	operations.

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/27/10 Title: President

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 04/27/10	Check if self-employed ☐
Preparer's identifying number (see Signature on page 30 of the instructions)	P00142829	
Firm's name (or yours if self-employed), address, and ZIP code	Accounting Associates, Inc. 418 N Potomac Street Hagerstown, MD 21740-3829	EIN 52-1487023 Phone no 301-790-3535

DAA

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Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: LEONARD P. SNYDER FUND, INC

Employer Identification Number: 52-0791721

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Gothenburg St C D	P	06/26/08	06/25/09
(2)	Frac AOL Inc	P	01/31/00	12/09/09
(3)	Frac AOL Inc	P	02/15/00	12/09/09
(4)	100shs Apple	P	03/03/06	10/28/09
(5)	150shs Apple	P	11/01/06	10/28/09
(6)	800shs Automatic Data	P	02/23/05	08/18/09
(7)	622shs BAC 5.875% Cap Tst	P	04/24/03	08/18/09
(8)	300shs BAC 5.875% Cap Tst	P	04/24/03	08/18/09
(9)	78shs BAC 5.875% Cap Tst	P	04/24/03	08/18/09
(10)	300shs Eli Lilly & Co	P	04/28/04	10/28/09
(11)	200shs IBM	P	11/02/99	10/28/09
(12)	100shs IBM	P	11/02/99	10/28/09
(13)	1200shs Rydex ETF TR	P	06/30/05	08/18/09
(14)	Frac Time Warner	P	01/31/00	03/30/09
(15)	Frac Time Warner	P	02/15/00	03/30/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	65,000		65,000	
(2)	2		9	-7
(3)	2		8	-6
(4)	19,217		6,951	12,266
(5)	28,825		12,179	16,646
(6)	30,105		29,946	159
(7)	10,829		15,550	-4,721
(8)	5,223		7,500	-2,277
(9)	1,357		1,950	-593
(10)	10,269		22,008	-11,739
(11)	24,202		18,825	5,377
(12)	12,101		9,413	2,688
(13)	40,828		47,154	-6,326
(14)	3		17	-14
(15)	3		16	-13

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				
(2)				-7
(3)				-6
(4)				12,266
(5)				16,646
(6)				159
(7)				-4,721
(8)				-2,277
(9)				-593
(10)				-11,739
(11)				5,377
(12)				2,688
(13)				-6,326
(14)				-14
(15)				-13

42969

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: LEONARD P. SNYDER FUND, INC

Employer Identification Number: 52-0791721

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Frac shs Wells Fargo Co	P	12/12/03	01/02/09
(2)	Wachovia Settlement	P	12/12/03	02/28/09
(3)	Alliance Capital Settlement	P		03/31/09
(4)	Alliance Capital Setlement	P		05/31/09
(5)	Motorola Settlement	P		05/31/09
(6)	Freddie Mac Settlement	P		08/31/09
(7)	Wachovia Securities			
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	24		189	-165
(2)	60			60
(3)	10			10
(4)	45			45
(5)	397			397
(6)	79			79
(7)	6			6
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				-165
(2)				60
(3)				10
(4)				45
(5)				397
(6)				79
(7)				6
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Associates, Inc	$ 3,160	$ 1,580	$	$ 1,580
Total	$ 3,160	$ 1,580	$ 0	$ 1,580

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes Withheld	$ 188	$ 188	$	$
Total	$ 188	$ 188	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Broker Fees	6,905	6,905		
Office Expenses	560	280		280
Insurance	771			771
Total	$ 8,236	$ 7,185	$ 0	$ 1,051

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Md Trans 6.8% 7/01/2016	$ 5,050	$ 5,050	Market	$ 5,888
Total	$ 5,050	$ 5,050		$ 5,888

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
225shs Accenture Ltd	$ 6,975	$ 6,975	Cost	$ 9,338
100shs Apple Computer	6,951		Cost	
1200shs Applied Materials	27,975	27,975	Cost	16,728
800shs Automatic Data Proc	29,946		Cost	
500shs Baker Hughes, Inc	28,980	28,980	Cost	20,240
601shs Bank America Corp	28,046	28,046	Cost	9,051
399shs Bank America Corp	20,975	20,975	Cost	6,009
900shs Chevron Corp	42,453	42,453	Cost	69,291
500shs Citigroup	21,721	21,721	Cost	1,655
500shs Citigroup	23,350	23,350	Cost	1,655
1000shs Coldwater Creek Inc	24,881	24,881	Cost	4,460
1600shs CVS Corp	31,050	31,050	Cost	51,536
700shs Disney Walt Company	22,616	22,616	Cost	22,575
500shs Disney Walt Company	9,199	9,199	Cost	16,125
800sh Disney Walt Company	22,264	22,264	Cost	25,800
500shs E M C Corp Mass	6,750	6,750	Cost	8,735
300shs Eli Lilly	22,008		Cost	
800shs General Electric Co	28,000	28,000	Cost	12,104
500shs General Electric Co	16,530	16,530	Cost	7,565
350shs Hartford Finl Savings	30,538	30,538	Cost	8,141

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
500shs IBM	$ 37,775	$ 37,775	Cost	$ 65,450
500shs Ishares Trust	34,580	34,580	Cost	36,205
185shs Jabil Circuit Inc	7,111	7,111	Cost	3,213
800shs J P Morgan Chase & Co	30,416	30,416	Cost	33,336
500shs Pepsico Inc	31,725	31,725	Cost	30,400
500shs Powerwave Technologies	7,000	7,000	Cost	630
1200shs Rydex ETF Trust	47,154		Cost	
500shs Target Corp	27,854	27,854	Cost	24,185
600shs Teva Pharmaceutical	16,128	16,128	Cost	33,708
500shs Walmart Stores, Inc	26,585	26,585	Cost	26,725
500shs Walmart Stores, Inc	22,704	22,704	Cost	26,725
1659.232shs Hartford Mutual Fds	59,423	59,423	Cost	50,905
100shs Apple, Inc	11,983	11,983	Cost	21,073
100shs Apple, Inc	8,642	8,642	Cost	21,073
700shs Microsoft Corp	19,892	19,892	Cost	21,336
300shs Proctor & Gamble	20,169	20,169	Cost	18,189
1241.378shs Europacific Growth	54,015	54,015	Cost	47,359
800shs AT&T		20,246	Cost	22,424
500shs Deere & Co		21,868	Cost	27,045
800shs Dominion Resources		26,432	Cost	31,136
200shs Teva Pharmaceutical		9,864	Cost	11,236
9shs AOL Inc	857	857	Cost	210
9shs AOL Inc	823	823	Cost	210
Frac AOL Inc	9		Cost	
Frac AOL Inc	8		Cost	
25 shs Time Warner Cable	4,170	4,170	Cost	1,035

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
25 shs Time Warner Cable	$ 4,003	$ 4,003	Cost	$ 1,035
100 shs Time Warner New	11,841	11,841	Cost	2,914
100shs Time Warner New	11,368	11,368	Cost	2,914
Frac Time Warner Cable	17		Cost	
Frac Time Warner Cable	17		Cost	
150shs Apple	12,178		Cost	
50shs Apple	4,060	4,060	Cost	10,537
200shs IBM	18,825	18,825	Cost	26,180
300shs IBM	28,238		Cost	
Frac Wells Fargo	189		Cost	
39 shs Wells Fargo	9,005	9,005	Cost	1,053
Total	$ 1,019,972	$ 951,667		$ 889,449

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
25m BAC 5.875% Cap Tr IV	$ 25,000	$	Cost	$
25m G E Capital 6.625% Pines	25,000	25,000	Cost	25,040
25m Lincoln Natl Cap VI 6.75%	25,320	25,320	Cost	22,500
25m Public Storage 6.18%	25,000	25,000	Cost	21,370
ING Group 6.2%	19,359	19,359	Cost	16,870
Morgan Stanley 6.45%	19,920	19,920	Cost	21,450
Total	$ 139,599	$ 114,599		$ 107,230

Federal Statements

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Prior Year Adjustment	$ 25
Total	$ 25

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Rounding	$ 11
Total	$ 11

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Jack B. Welch 352 Sunbrook Lane Hagerstown MD 21740	President	4.00	4,200	0	0
Mary Jane Spickler 9731 Lock Tender Lane Williamsport MD 21795	V President	1.00	1,800	0	0
Paul D. Hose, Jr 17 S Martin Street Clear Spring MD 21722	Secretary	1.00	1,800	0	0
Theodore K. Hovermale PO Box 165 Clear Spring MD 21722	V President	1.00	1,800	0	0
Joseph W. Semler 11846 National Pike Clear Spring MD 21722	Treasurer	1.00	1,800	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Description,Cost,Two Bids,Exempt status,Last tax return

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
January One to June One

Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
Clear Spring Area and Washington County Maryland only. We do not fund Operating Expenses, Debt or expendibles

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
St Peters Lutheran Church / Clear Spring MD 21722-019	30 S Martin St / None	None	Trust I Altar Flowers	330
St Peters Lutheran Church / Clear Spring MD 21722-019	30 S Martin St / none	none	Trust II Cemetery Maintenance	143
Amber Keck / Clear Spring MD 21722-942	12630 Broadfording Rd / none	none	Trust VIII Scholarship	923
Amy Poet / Clear Spring MD 21722-942	12630 Broadfording Rd / none	none	Trust V Scholarship	284
Clear Spring High School / Clear Spring MD 21722-942	12630 Broadfording Rd / none	none	Trust VII Library Books	142
St Andrews Episcopal Chur / Clear Spring MD 21722-018	P O Box 189 / none	none	Trust III Grounds Maintenance	143
St Andrews Episcopal Chur / Clear Spring MD 21722-018	P O Box 189 / none	none	Flower Fund	100
Clear Spring Lions Club T / Clear Spring MD 21722	11653 Big Pool Road / none	none	Trust IV Cemetery Maintenance	166
Clear Spring District His / Clear Spring MD 21722	P O Box 211 / none	none	Electrical Work On Meeting House	5,000
Clear Spring Elementary S / Clear Spring MD 21722	12627 Broadfording Rd / none	none	School Materials & Library Books	5,446
Conococheague Elementary / Hagerstown MD 21740	12408 Learning Lane / none	none	School Equipment & Books	4,545
Clear Spring Volunteer Fi / Clear Spring MD 21722	P O Box 400 / none	none	Rescue Squad Replacement	8,013
Clear Spring Garden Club / Clear Spring MD 21722	P O Box 173 / none	none	Community Gardens & Trees	2,645
BSA Scout Troop 117 / Clear Spring MD 21722	13508 Broadfording Rd / none	none	Florescent Lighting	1,700
Clear Spring High School / Clear Spring MD 21722	12630 Broadfording Rd / none	none	Fish Pond Liner	629
Clear Spring Ambulance / Clear Spring MD 21722-006	P O Box 61 / none	none	MX Pro R3 Cots & Needle Kit	7,453
Star Community / Hagerstown MD 21740	13757 Broadfording Church / none	none	Arena Rubber Mulch	778
Clear Spring Little Leagu / Clear Spring MD 21722	P O Box 235 / none	none	Bleacher Coverings	3,164

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
Dist 15 Community Bldg Big Pool MD 21711	11578 Big Pool Rd none	none	Hardwood Floors Sanded	2,400
St Andrews Episc. Church Clear Spring MD 21722-018	P O Box 189 none	none	Trust IX Maintenance	3,250
Total				47,254