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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.Otherwise,  
print  
or type.See Specific  
Instructions.

Name of foundation

The John B. Parsons Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. Box 2916

Room/suite

City or town, state, and ZIP code

Salisbury, MD 21802

A Employer identification number

52-0591626

B Telephone number

410-546-5567

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 4716273. (Part I, column (d) must be on cash basis.)

J Accounting method

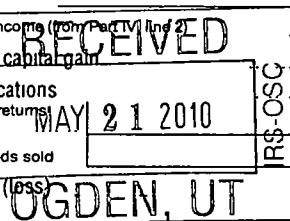
☒ Cash☐ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	169843.		N/A	
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	81071.	81071.		Statement 1
	4	Dividends and interest from securities	52629.	52629.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-204102.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	154.	0.		Statement 3
	12	Total. Add lines 1 through 11	99595.	133700.		
	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 4	2000.	0.		2000.
	c	Other professional fees				
	17	Interest				
	18	Taxes Stmt 5	1111.	1111.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 6	39450.	27157.		8600.
	24	Total operating and administrative expenses. Add lines 13 through 23	42561.	28268.		10600.
	25	Contributions, gifts, grants paid	1063800.			1063800.
	26	Total expenses and disbursements. Add lines 24 and 25	1106361.	28268.		1074400.
	27	Subtract line 26 from line 12	-1006766.			
	a	Excess of revenue over expenses and disbursements				
	b	Net investment income (if negative, enter -0-)		105432.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing	62356.	29157.	29157.	
	2 Savings and temporary cash investments	273023.	45851.	45851.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock Stmt 7	4485803.	4641265.	4641265.	
	c Investments - corporate bonds				
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	4821182.	4716273.	4716273.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
		27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	4821182.	4712580.	
30 Total net assets or fund balances	4821182.	4712580.			
31 Total liabilities and net assets/fund balances	4821182.	4712580.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4821182.
2 Enter amount from Part I, line 27a	2	-1006766.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain On Investments	3	898164.
4 Add lines 1, 2, and 3	4	4712580.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4712580.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached List	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-204102.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-204102.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-204102.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	884729.	5387826.	.164209
2007	273350.	6320386.	.043249
2006	276285.	5308274.	.052048
2005	278364.	5070862.	.054895
2004	328926.	5030273.	.065389

2 Total of line 1, column (d)	2	.379790
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.075958
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4743219.
5 Multiply line 4 by line 3	5	360285.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1054.
7 Add lines 5 and 6	7	361339.
8 Enter qualifying distributions from Part XII, line 4	8	1074400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1054.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1054.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1054.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1200.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	7.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	139.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 139. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	

Website address **N/A**

14 The books are in care of **Susan E. Trimble** Telephone no **410-546-5567**  
 Located at **105 Milford Street, Salisbury, MD** ZIP+4 **21804**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>N/A</b>		2b
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<b>N/A</b>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Direct Contributions To Other Charitable Organizations As Follows: Coastal Hospice(28800), Joseph House(21600), Adult Medical Daycare(21600), Wicomico Home Health(1200),	0.
2	
See Statement 9	1063800.
3 Specific Assistance and Administration Expenses Related To Elderly Residents In Maryland	
	1570.
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4620518.
b	Average of monthly cash balances	1b	194933.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4815451.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4815451.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	72232.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4743219.
6	Minimum investment return. Enter 5% of line 5	6	237161.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	237161.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1054.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1054.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	236107.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	236107.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	236107.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1074400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1074400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1054.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1073346.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				236107.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	80708.			
b From 2005	32101.			
c From 2006	19798.			
d From 2007				
e From 2008	617718.			
f Total of lines 3a through e	750325.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1074400.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				236107.
e Remaining amount distributed out of corpus	838293.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1588618.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	80708.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1507910.			
10 Analysis of line 9				
a Excess from 2005	32101.			
b Excess from 2006	19798.			
c Excess from 2007				
d Excess from 2008	617718.			
e Excess from 2009	838293.			

## N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2009)

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
See Statement 10				
<b>Total</b>			<b>3a</b>	1063800.
<b>b</b> <i>Approved for future payment</i>				
None				
<b>Total</b>			<b>3b</b>	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			01	81071.		
4 Dividends and interest from securities			01	52629.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						-204102.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a Class Action Suit		154.				
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		154.		133700.		-204102.
13 Total. Add line 12, columns (b), (d), and (e)						-70248.

**(See worksheet in line 13 instructions to verify calculations )**

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		<b>Yes</b>	<b>No</b>
	<b>1a(1)</b>		<b>X</b>
	<b>1a(2)</b>		<b>X</b>
	<b>1b(1)</b>		<b>X</b>
	<b>1b(2)</b>		<b>X</b>
	<b>1b(3)</b>		<b>X</b>
	<b>1b(4)</b>		<b>X</b>
	<b>1b(5)</b>		<b>X</b>
	<b>1b(6)</b>		<b>X</b>
	<b>1c</b>		<b>X</b>

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

Preparer's  
signature

Date \_\_\_\_\_

Check if self-employed	
------------------------	--

Preparer's identifying number

Firm's name (or yours if self-employed),  
address, and ZIP code

Holloway & Marvel, P.A.  
105 Milford Street  
Salisbury, MD 21804

FIN
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52-1531776

Phone no

410-546-5567

Form **990-PF** (2009)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

The John B. Parsons Foundation

Employer identification number

52-0591626

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

The John B. Parsons Foundation

52-0591626

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	John B. Parsons Trust	\$ 100254.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	Katherine Parsons Trust	\$ 6274.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	Lucille Dulany Trust	\$ 53543.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Morgan Stanley	81071.
Total to Form 990-PF, Part I, line 3, Column A	81071.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Morgan Stanley	52629.	0.	52629.
Total to Fm 990-PF, Part I, ln 4	52629.	0.	52629.

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Class Action Suit	154.	0.	
Total to Form 990-PF, Part I, line 11	154.	0.	

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Form 990-PF Accounting Fees Statement 4

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	2000.	0.		2000.
To Form 990-PF, Pg 1, ln 16b	2000.	0.		2000.

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Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Excise Taxes	1111.	1111.			0.
To Form 990-PF, Pg 1, ln 18	1111.	1111.			0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Advisor Fees	30850.	27157.			0.
Insurance	3084.	0.			3084.
Miscellaneous	567.	0.			567.
Grant Expenses	4949.	0.			4949.
To Form 990-PF, Pg 1, ln 23	39450.	27157.			8600.

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
Morgan Stanley	4641265.	4641265.		
Total to Form 990-PF, Part II, line 10b	4641265.	4641265.		

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Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	8
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Ernest I. Cornbrooks, III P.O. Box 910 Salisbury, MD 21803	President 5.00	0.	0.	0.
Jean H. Laws 209 East Main Street Salisbury, MD 21803	Vice President 5.00	0.	0.	0.
Gerald B. Truitt, Jr. 315 Brewington Drive Salisbury, MD 21801	Secretary 3.00	0.	0.	0.
Susan Trimble 105 Milford Street Salisbury, MD 21804	Treasurer 5.00	0.	0.	0.
Philip L. Bradshaw 229 Canal Bank Drive Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Allen C. Brown 1017 North Delano Ave. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
John M. Broyhill 1105 East Schumaker Dr. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Virginia Dulany P.O. box 2949 Salisbury, MD 21802	Trustee 1.00	0.	0.	0.
Timothy Fiest 4148 Elk Creek Dr. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Gordon D. Gladden 1301 Whittier Drive Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Loudell Insley 1701 Old Mill Place Salisbury, MD 21801	Trustee 1.00	0.	0.	0.

Robert Long 512 Douglas Road Salisbury, MD 21801	Trustee 1.00	0.	0.	0.
Frankie Moore 1101 S. Schumaker Dr. Salisbury, MD 21804	Trustee 1.00	0.	0.	0.
Ann Phillips 5480 Catch Penny Road Quantico, MD 21856	Trustee 1.00	0.	0.	0.
Jeffrey F. Turner 23594 Keen Road Chance, MD 21821	Trustee 1.00	0.	0.	0.
Pam Wierman 5454 Cherry Hill Lane Salisbury, MD 21801	Trustee 1.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII	<u>0.</u>	<u>0.</u>	<u>0.</u>
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Form 990-PF	Summary of Direct Charitable Activities	Statement	9
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Activity Two

Senior Care(66000), Meals On Wheels(36000), Alzheimer  
Support (46800), Wicomico Interfaith(19800), Salvation  
Army(12000),Prescription Program(10000), MAC Building Fund  
(800000)

To Form 990-PF, Part IX-A, line 2

Expenses

1063800.

Form 990-PF

Grants and Contributions  
Paid During the Year

Statement 10

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Adult Day Care	N/A Program Services	501C3	21600.
Alzheimer Support	N/A Program Services	501C3	46800.
Coastal Hospice	N/A Program Services	501C3	28800.
Joseph House	N/A Program Services	501C3	21600.
Meals On Wheels	N/A Program Services	501C3	36000.
Emergency Prescription Program	N/A Program Services	501C3	10000.
Salvation Army	N/A Program Services	501C3	12000.
Senior Care	N/A Program Services	AGENCY	66000.

Wicomico Home Health	N/A Program Services	GOVT	1200.
Wicomico Interfaith	N/A Program Services	501C3	19800.
MAC	N/A Building Fund	501C3	800000.

Total to Form 990-PF, Part XV, line 3a			<u>1063800.</u>
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# Realized Capital Gains and Losses by Effective Date

Date Run: 01/19/2010

The John B. Parsons Foundation

Period Covered: 01/01/2009 to 12/31/2009

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
01/01/2009		RP	-220 70	FNMA POOL 254342 6 0000 06/01/17	223 56	100 0000	220 70		-2 86
01/01/2009		RP	-812 91	FNMA POOL 745752 5 5000 08/01/21	812 66	100 0000	812 91		0 25
01/01/2009		RP	-714 36	FHLMC GOLD POOL G11723 5 5000 07/01/20	714 03	100 0000	714 36		0 33
01/01/2009		RP	-859 22	FHLMC GOLD POOL G18239 5 0000 03/01/23	869 02	100 0000	859 22	-9 80	
01/01/2009		RP	-226 98	FNMA POOL 970212 5 0000 05/01/23	226 91	100 0000	226 98	0 07	
01/01/2009		RP	-283 95	FHLMC GOLD POOL J07567 5 0000 04/01/23	285 37	100 0000	283 95	-1 42	
01/27/2009		S	1,400 00	NII HOLDINGS INC	48,291 58	19 9111	27,677 53		-20,614 05
02/01/2009		RP	-166 48	FNMA POOL 254342 6 0000 06/01/17	168 64	100 0000	166 48		-2 16
02/01/2009		RP	-694 61	FNMA POOL 745752 5 5000 08/01/21	694 39	100 0000	694 61		0 22
02/01/2009		RP	-1,021 65	FHLMC GOLD POOL G11723 5 5000 07/01/20	1,021 17	100 0000	1,021 65		0 48
02/01/2009		RP	-2,694 38	FHLMC GOLD POOL G18239 5 0000 03/01/23	2,725 11	100 0000	2,694 38	-30 73	
02/01/2009		RP	-209 94	FNMA POOL 970212 5 0000 05/01/23	209 87	100 0000	209 94	0 07	
02/01/2009		RP	-528 56	FHLMC GOLD POOL J07567 5 0000 04/01/23	531 20	100 0000	528 56	-2 64	
02/06/2009		S	50,000 00	FEDERAL NATL MTG ASSN 0000 07/05/14	33,014 70	78 6190	39,309 50		6,294 80
02/23/2009		S	1,300 00	EATON CORP	117,224 42	38 9754	50,377 12		-66,847 30
02/23/2009		S	2,800 00	DEVELOPERS DIVERS REALTY	113,539 54	2 5100	6,826 71		-106,712 83
02/23/2009		S	1,800 00	TEXAS INSTRUMENTS	56,838 26	15 0716	26,934 51		-29,903 75
03/01/2009		RP	-217 30	FNMA POOL 254342 6 0000 06/01/17	220 12	100 0000	217 30		-2 82
03/01/2009		RP	-1,364 68	FNMA POOL 745752 5 5000 08/01/21	1,364 25	100 0000	1,364 68		0 43
03/01/2009		RP	-1,164 64	FHLMC GOLD POOL G11723 5 5000 07/01/20	1,164 09	100 0000	1,164 64		0 55

Please refer to your original records and/or the records of your tax advisor to verify the correctness of data and to obtain complete information on all reportable transactions

# Realized Capital Gains and Losses by Effective Date

Date Run: 01/19/2010

The John B. Parsons Foundation

Period Covered: 01/01/2009 to 12/31/2009

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
03/01/2009		RP	-4,296 36	FHLMC GOLD POOL G18239	4,345 37	100 0000	4,296 36	-49 01	
03/01/2009		RP	-1,500 91	FNMA POOL 970212	1,500 44	100 0000	1,500 91	0 47	
03/01/2009		RP	-467 81	FHLMC GOLD POOL J07567	470 15	100 0000	467 81	-2 34	
04/01/2009		RP	-229 94	FNMA POOL 254342	232 92	100 0000	229 94		-2 98
04/01/2009		RP	-1,078 24	FNMA POOL 745752	1,077 90	100 0000	1,078 24		0 34
04/01/2009		RP	-1,135 67	FHLMC GOLD POOL G11723	1,135 14	100 0000	1,135 67		0 53
04/01/2009		RP	-2,263 29	FHLMC GOLD POOL G18239	2,289 11	100 0000	2,263 29		-25 82
04/01/2009		RP	-1,924 98	FNMA POOL 970212	1,924 38	100 0000	1,924 98	0 60	
04/01/2009		RP	-911 36	FHLMC GOLD POOL J07567	915 92	100 0000	911 36	-4 56	
04/01/2009		RP	-145 15	GNMA POOL 439087	147 28	100 0000	145 15	-2 13	
04/02/2009		S	2,000 00	BROADRIDGE FINANCIAL SOLUTIONS	22,468 97	19 3902	38,538 70		16,069 73
05/01/2009		RP	-307 06	FNMA POOL 254342	311 04	100 0000	307 06		-3 98
05/01/2009		RP	-824 58	FNMA POOL 745752	824 32	100 0000	824 58		0 26
05/01/2009		RP	-1,298 03	FHLMC GOLD POOL G11723	1,297 42	100 0000	1,298 03		0 61
05/01/2009		RP	-2,917 67	FHLMC GOLD POOL G18239	2,950 95	100 0000	2,917 67		-33 28
05/01/2009		RP	-631 95	FNMA POOL 970212	631 75	100 0000	631 95		0 20
05/01/2009		RP	-633 11	FHLMC GOLD POOL J07567	636 28	100 0000	633 11		-3 17
05/01/2009		RP	-231 24	GNMA POOL 439087	234 64	100 0000	231 24	-3 40	
05/11/2009		FSS	0 20	HARRIS STRATEX NETWORKS-CL A	1 04	6 3700	1 29		0 25
05/12/2009		S	1,100 00	COSTCO WHOLESALE CORP	72,162 95	47 1614	51,580 94		-20,582 01

Please refer to your original records and/or the records of your tax advisor to verify the correctness of data and to obtain complete information on all reportable transactions



# Realized Capital Gains and Losses by Effective Date

Date Run: 01/19/2010

The John B. Parsons Foundation

Period Covered: 01/01/2009 to 12/31/2009

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
06/01/2009		RP	-244.02	FNMA POOL 254342	247.18	100.0000	244.02		-3.16
				6 0000 06/01/17					
06/01/2009		RP	-1,539.00	FNMA POOL 745752	1,538.52	100.0000	1,539.00		0.48
				5 5000 08/01/21					
06/01/2009		RP	-919.75	FHLMC GOLD POOL G11723	919.32	100.0000	919.75		0.43
				5 5000 07/01/20					
06/01/2009		RP	-2,667.61	FHLMC GOLD POOL G18239	2,698.04	100.0000	2,667.61		-30.43
				5 0000 03/01/23					
06/01/2009		RP	-934.89	FNMA POOL 970212	934.60	100.0000	934.89		0.29
				5 0000 05/01/23					
06/01/2009		RP	-837.73	FHLMC GOLD POOL J07567	841.92	100.0000	837.73		-4.19
				5 0000 04/01/23					
06/01/2009		RP	-134.45	GNMA POOL 439087	136.42	100.0000	134.45	-1.97	
				4 5000 02/15/39					
06/10/2009		S	400.00	ABBOIT LABS	19,614.12	44.1000	17,500.12		-2,114.00
06/10/2009		S	600.00	ALBERTO CULVER CO NEW	15,986.11	23.9101	14,229.19		-1,756.92
06/10/2009		S	100.00	APPLE INC	13,390.86	139.1420	13,818.59		427.73
06/10/2009		S	500.00	COLGATE PALMOLIVE	36,288.07	70.3032	34,921.75		-1,366.32
06/10/2009		S	700.00	COVDIEN PLC	29,931.65	35.5100	24,673.74		-5,257.91
06/10/2009		S	300.00	DEVON ENERGY CORP	14,551.92	63.5100	18,903.55		4,351.63
06/10/2009		S	550.00	ECOLAB INC	21,396.19	37.5403	20,487.53		-908.66
06/10/2009		S	2,000.00	EMC CORP	32,242.22	12.8400	25,492.43		-6,749.79
06/10/2009		S	500.00	FRANKLIN RESOURCES	43,799.28	76.9433	38,230.17		-5,569.11
06/10/2009		S	500.00	NOVARTIS AG SPON ADR	26,139.62	39.6354	19,663.15		-6,476.47
06/10/2009		S	400.00	PEPSICO INC	20,077.66	53.4700	21,224.02		1,146.36
06/10/2009		S	250.00	PRAXAIR INC	3,312.17	75.0480	18,614.50		15,302.33
06/10/2009		S	250.00	TRANSOCEAN LTD	13,310.11	83.6200	20,743.84		7,433.73
07/01/2009		RP	-1,063.99	FHLMC GOLD POOL G11723	1,063.49	100.0000	1,063.99		0.50
				5 5000 07/01/20					
07/01/2009		RP	-1,961.60	FHLMC GOLD POOL G18239	1,983.97	100.0000	1,961.60		-22.37
				5 0000 03/01/23					
07/01/2009		RP	-903.79	FHLMC GOLD POOL J07567	908.31	100.0000	903.79		-4.52
				5 0000 04/01/23					
07/01/2009		RP	-221.55	FNMA POOL 254342	224.42	100.0000	221.55		-2.87
				6 0000 06/01/17					
07/01/2009		RP	-1,273.77	FNMA POOL 745752	1,273.37	100.0000	1,273.77		0.40
				5 5000 08/01/21					

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# Realized Capital Gains and Losses by Effective Date

Date Run: 01/19/2010

Period Covered: 01/01/2009 to 12/31/2009

Base Currency: USD

The John B. Parsons Foundation  
343897-MASMIL

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
07/01/2009		RP	-662.68	FNMA POOL 970212	662.47	100.0000	662.68		0.21
				50000 05/01/23					
07/01/2009		RP	-134.86	GNMA POOL 439087	136.84	100.0000	134.86	-1.98	
				45000 02/15/39					
07/28/2009		S	596.00	HARRIS STRATEX NETWORKS-CL A	3,048.89	6.8958	4,049.54		1,000.65
08/01/2009		RP	-222.75	FNMA POOL 254342	225.64	100.0000	222.75		-2.89
				60000 06/01/17					
08/01/2009		RP	-1,323.81	FNMA POOL 745752	1,323.40	100.0000	1,323.81		0.41
				55000 08/01/21					
08/01/2009		RP	-1,250.50	FHLMC GOLD POOL G11723	1,249.91	100.0000	1,250.50		0.59
				55000 07/01/20					
08/01/2009		RP	-1,199.23	FHLMC GOLD POOL G18239	1,212.91	100.0000	1,199.23		-13.68
				50000 03/01/23					
08/01/2009		RP	-1,043.78	FNMA POOL 970212	1,043.45	100.0000	1,043.78		0.33
				50000 05/01/23					
08/01/2009		RP	-619.82	FHLMC GOLD POOL J07567	622.92	100.0000	619.82		-3.10
				50000 04/01/23					
08/01/2009		RP	-367.86	GNMA POOL 439087	373.26	100.0000	367.86	-5.40	
				45000 02/15/39					
09/01/2009		RP	-194.08	FNMA POOL 254342	196.60	100.0000	194.08		-2.52
				60000 06/01/17					
09/01/2009		RP	-1,128.92	FNMA POOL 745752	1,128.57	100.0000	1,128.92		0.35
				55000 08/01/21					
09/01/2009		RP	-839.58	FHLMC GOLD POOL G11723	839.19	100.0000	839.58		0.39
				55000 07/01/20					
09/01/2009		RP	-1,133.30	FHLMC GOLD POOL G18239	1,146.23	100.0000	1,133.30		-12.93
				50000 03/01/23					
09/01/2009		RP	-684.53	FNMA POOL 970212	684.32	100.0000	684.53		0.21
				50000 05/01/23					
09/01/2009		RP	-498.44	FHLMC GOLD POOL J07567	500.93	100.0000	498.44		-2.49
				50000 04/01/23					
09/01/2009		RP	-546.65	GNMA POOL 439087	554.68	100.0000	546.65	-8.03	
				45000 02/15/39					
09/03/2009		S	75,000.00	FED HM LN MTG CORP	74,030.25	108.6875	81,515.63		7,485.38
				47500 11/17/15					
09/03/2009		S	50,000.00	FEDERAL HM LN BK	58,531.25	111.0000	55,500.00		-3,031.25
				57500 05/15/12					

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343897-MASMIL

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09/03/2009		S	75,000.00	FEDERAL NATL MTC ASSN 4 3750 10/15/15	72,049.80	106.6250	79,968.75		7,918.95
09/03/2009		S	75,000.00	MORGAN STANLEY NTS 6 6000 04/01/12	81,559.50	108.0740	81,055.50		-504.00
09/03/2009		S	800.00	ALBERTO CULVER CO NEW	21,314.81	26.3901	20,949.70		-365.11
09/03/2009		S	500.00	BROADRIDGE FINANCIAL SOLUTIONS	5,617.24	20.9560	10,389.40		4,772.16
09/03/2009		S	400.00	COVIDIEN PLC	17,103.80	38.5920	15,312.20		-1,791.60
09/03/2009		S	400.00	ECOLAB INC	15,560.86	42.3540	16,806.52		1,245.66
09/03/2009		S	1,625.00	EXELON CORP	97,512.03	48.6716	78,716.18		-18,795.85
09/03/2009		S	2,000.00	HOLOGIC INC	54,533.44	15.7301	31,245.23		-23,288.21
09/03/2009		S	400.00	HARRIS CORP	9,529.02	33.4903	13,286.07		3,757.05
09/03/2009		S	200.00	KOHL'S CORP	8,463.34	52.7460	10,460.07		1,996.73
09/03/2009		S	500.00	NOVARTIS AG SPON ADR	26,139.62	45.5201	22,588.22		-3,551.40
09/03/2009		S	200.00	PEPSICO INC	10,038.83	56.3420	11,173.92		1,135.09
09/03/2009		S	200.00	PRAXAIR INC	2,649.73	75.4250	14,962.88		12,313.15
09/03/2009		S	400.00	QUALCOMM INC	13,441.69	44.4220	17,628.04		4,186.35
09/15/2009		S	575.00	THE WALT DISNEY CO	13,665.19	28.3301	16,159.25		2,494.06
09/15/2009		S	200.00	KOHL'S CORP	8,463.34	54.7600	10,859.86		2,396.52
09/15/2009		S	1,000.00	MYLAN LABS	11,021.05	15.2200	15,096.93		4,075.88
09/15/2009		S	400.00	WALGREEN CO	12,630.22	33.9720	13,477.36		847.14
09/16/2009		S	75,000.00	GENERAL ELECTRIC CAP CORP 5 4500 01/15/13	77,421.75	105.0000	78,750.00		1,328.25
09/29/2009		S	44,082.41	FHLMC GOLD POOL G11723 5 5000 07/01/20	44,061.74	105.5000	46,506.94		2,445.20
09/29/2009		S	75,000.00	AT&T INC	80,175.00	104.9000	78,675.00		-1,500.00
09/29/2009		S	100,000.00	CATERPILLAR FIN SERV 4 6250 06/01/15	96,117.25	101.3500	101,350.00		5,232.75
09/29/2009		S	75,000.00	GENERAL ELEC CAP CORP 5 6250 05/01/18	75,677.25	100.6120	75,459.00		-218.25
09/29/2009		S	75,000.00	HONEYWELL INTERNATIONAL 5 0000 02/15/19	79,383.00	105.7750	79,331.25		-51.75
09/29/2009		S	75,000.00	VERIZON COMMUNICATIONS 5 5000 02/15/18	79,612.50	104.7200	78,540.00		-1,072.50
09/29/2009		S	15,000.00	WM WRIGLEY JR CO 4 6500 07/15/15	14,790.60	95.5000	14,325.00		-465.60

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# Realized Capital Gains and Losses by Effective Date

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The John B. Parsons Foundation

Period Covered: 01/01/2009 to 12/31/2009

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
09/29/2009		S	75,000.00	WYETH	76,511.25	108.0300	81,022.50		4,511.25
09/29/2009		S	75,000.00	55000 02/15/16 FEDERAL HOME LOAN BANK	75,190.50	107.7090	80,781.75		5,591.25
10/01/2009		RP	-195.80	50000 12/11/15 FNMA POOL 254342	198.34	100.0000	195.80		-2.54
10/01/2009		RP	-1,119.14	60000 06/01/17 FNMA POOL 745752	1,118.79	100.0000	1,119.14		0.35
10/01/2009		RP	-744.37	55000 08/01/21 FHLMC GOLD POOL G18239	752.86	100.0000	744.37		-8.49
10/01/2009		RP	-810.30	50000 03/01/23 FNMA POOL 970212	810.05	100.0000	810.30		0.25
10/01/2009		RP	-388.37	50000 05/01/23 FHLMC GOLD POOL J07567	390.31	100.0000	388.37		-1.94
10/01/2009		RP	-442.09	50000 04/01/23 GNMA POOL 439087	448.58	100.0000	442.09	-6.49	
11/01/2009		RP	-160.89	45000 02/15/39 FNMA POOL 254342	162.98	100.0000	160.89		-2.09
11/01/2009		RP	-636.12	60000 06/01/17 FNMA POOL 745752	635.92	100.0000	636.12		0.20
11/01/2009		RP	-1,347.62	55000 08/01/21 FHLMC GOLD POOL G18239	1,362.99	100.0000	1,347.62		-15.37
11/01/2009		RP	-854.64	50000 03/01/23 FNMA POOL 970212	854.37	100.0000	854.64		0.27
11/01/2009		RP	-711.68	50000 05/01/23 FHLMC GOLD POOL J07567	715.24	100.0000	711.68		-3.56
11/01/2009		RP	-316.37	50000 04/01/23 GNMA POOL 439087	321.02	100.0000	316.37	-4.65	
12/01/2009		RP	-156.70	45000 02/15/39 FNMA POOL 254342	158.73	100.0000	156.70		-2.03
12/01/2009		RP	-595.78	60000 06/01/17 FNMA POOL 745752	595.59	100.0000	595.78		0.19
12/01/2009		RP	-1,278.26	55000 08/01/21 FHLMC GOLD POOL G18239	1,292.84	100.0000	1,278.26		-14.58
12/01/2009		RP	-392.96	50000 03/01/23 FNMA POOL 970212	392.84	100.0000	392.96		0.12

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Period Covered: 01/01/2009 to 12/31/2009

343897-MASMIL

Base Currency: USD

Sale Date	Tax Date	Trans Code	Units	Security Description	Cost	Price	Transaction Amount	Short Term Gain/Loss	Long Term Gain/Loss
12/01/2009		RP	-1,012.44	FHLMC GOLD POOL J07567	1,017.50	100.0000	1,012.44		-5.06
12/01/2009		RP	-458.25	5 0000 04/01/23 GNMA POOL 439087 4 5000 02/15/39	464.98	100.0000	458.25	-6.73	
				Total Gains:				1.21	125,770.20
				Total Losses:				-141.28	-329,732.52

Total (Net) Realized Gain/Loss: -204,102.39

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