



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

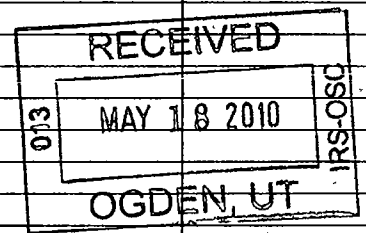
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation EDW & LILLIAN H. BISHOP FDN A/C 07087-0 C/O WILMINGTON TRUST COMPANY Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 1100 NORTH MARKET STREET City or town, state, and ZIP code WILMINGTON, DE 19890-0001	A Employer identification number 51-6017762 B Telephone number (302) 651-1361 C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,730,148.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	4,151.	4,151.		
4 Dividends and interest from securities	204,798.	204,798.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	41,245.			
b Gross sales price for all assets on line 6a	1,389,792.			
7 Capital gain net income (from Part IV, line 2)		41,245.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit or (loss)				
11 Other income	26,966.	265.		STATEMENT 1
12 Total. Add lines 1 through 11	277,160.	250,459.		
13 Compensation of officers, directors, trustees, etc	36,064.	18,032.		18,032.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	1,630.	815.		815.
b Accounting fees STMT 3	1,825.	913.		912.
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	2,052.	2,052.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	41,571.	21,812.		19,759.
25 Contributions, gifts, grants paid	423,093.			423,093.
26 Total expenses and disbursements. Add lines 24 and 25	464,664.	21,812.		442,852.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<187,504.>			
b Net investment income (if negative, enter -0-)		228,647.		
c Adjusted net income (if negative, enter -0-)			N/A	



RECEIVED MAY 14 2010

SCANNED MAY 20 2010

P
ues

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	4,662.	2,879.	2,879.	
	2 Savings and temporary cash investments	2,476,013.	436,400.	436,400.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 6	1,197,537.	1,250,225.	1,239,150.	
	b Investments - corporate stock STMT 7	3,212,973.	5,014,434.	6,775,866.	
	c Investments - corporate bonds STMT 8	295,604.	295,604.	275,853.	
11 Investments - land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers)	7,186,789.	6,999,542.	8,730,148.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	7,158,658.	6,947,558.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	28,131.	51,984.			
30 Total net assets or fund balances	7,186,789.	6,999,542.			
31 Total liabilities and net assets/fund balances	7,186,789.	6,999,542.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,186,789.
2 Enter amount from Part I, line 27a	2	<187,504.>
3 Other increases not included in line 2 (itemize) ▶ MONEY MARKET FUND ADJUSTMENT	3	2,184.
4 Add lines 1, 2, and 3	4	7,001,469.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	1,927.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,999,542.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,389,792.		1,348,547.	41,245.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			41,245.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	41,245.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	459,277.	9,495,845.	.048366
2007	424,041.	10,614,035.	.039951
2006	409,010.	9,192,477.	.044494
2005	357,460.	8,577,766.	.041673
2004	282,002.	7,207,678.	.039125

2 Total of line 1, column (d)	2	.213609
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042722
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,093,379.
5 Multiply line 4 by line 3	5	345,765.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,286.
7 Add lines 5 and 6	7	348,051.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	442,852.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,286.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,286.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,286.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	24,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	24,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,114.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,400. Refunded <input checked="" type="checkbox"/>	11	19,714.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► WILMINGTON TRUST COMPANY Telephone no. ► (302) 651-1361 Located at ► 1100 NORTH MARKET ST, WILMINGTON, DE ZIP+4 ► 19890-0001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		36,064.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	0.

Total. Add lines 1 through 3 **0.**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,820,731.
b	Average of monthly cash balances	1b	1,395,897.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,216,628.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,216,628.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,249.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,093,379.
6	Minimum investment return. Enter 5% of line 5	6	404,669.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	404,669.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,286.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,286.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	402,383.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	402,383.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	402,383.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	442,852.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	442,852.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,286.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	440,566.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				402,383.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			423,093.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 442,852.				
a Applied to 2008, but not more than line 2a			423,093.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				19,759.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				382,624.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
RICHARD PRATT, P.O. BOX 699, BRADENTON, FL 34206

b The form in which applications should be submitted and information and materials they should include:
LETTER TO TRUSTEE INDICATING AMOUNT REQUESTED AND CHARITABLE PURPOSE

c Any submission deadlines:
APRIL 30TH EACH CALENDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
GRANTS ARE MADE AS SELECTED BY TRUSTEES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE	NONE	PUBLIC CHARITY	GENERAL PURPOSE	423,093.
Total			▶ 3a	423,093.
<i>b Approved for future payment</i> NONE				
Total			▶ 3b	0.

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ACCRETION	265.	265.		
FEDERAL EXCISE TAX REFUND	26,701.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	26,966.	265.		

FORM 990-PF	LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,630.	815.		815.
TO FM 990-PF, PG 1, LN 16A	1,630.	815.		815.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,825.	913.		912.
TO FORM 990-PF, PG 1, LN 16B	1,825.	913.		912.

FORM 990-PF	OTHER EXPENSES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	2,052.	2,052.		0.
TO FORM 990-PF, PG 1, LN 23	2,052.	2,052.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
DESCRIPTION		AMOUNT	
MUTUAL FUND ADJUSTMENT		1,790.	
FRACTIONAL SHARE SOLD ADJUSTMENT		137.	
TOTAL TO FORM 990-PF, PART III, LINE 5		1,927.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S GOV'T BONDS	X		1,250,225.	1,239,150.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,250,225.	1,239,150.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,250,225.	1,239,150.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK & MUTUAL FUNDS			5,014,434.	6,775,866.
TOTAL TO FORM 990-PF, PART II, LINE 10B			5,014,434.	6,775,866.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			295,604.	275,853.
TOTAL TO FORM 990-PF, PART II, LINE 10C			295,604.	275,853.

Schedule of Contributions Paid

E. E. & L. H. Bishop Foundation

Check Register

For the Period From Dec 1, 2009 to Dec 31, 2009

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1899	12/15/09	Alzheimer's Association	10200	5,000.00
1900	12/15/09	American Cancer Society	10200	5,000.00
1901	12/15/09	American Humane Associ	10200	5,000.00
1902	12/15/09	American Red Cross	10200	5,000.00
1903	12/15/09	Animal Network, Inc.	10200	2,000.00
1904	12/15/09	Anna Maria Island Art Lea	10200	2,000.00
1905	12/15/09	Anna Maria Island Histori	10200	2,000.00
1906	12/15/09	Anna Maria Island Turtle	10200	2,000.00
1907	12/15/09	Anne Arundel Medical Ce	10200	5,000.00
1908	12/15/09	Arthritis Foundation	10200	2,000.00
1909	12/15/09	Manatee Co Cultural Allia	10200	2,000.00
1910	12/15/09	Audubon of FI Center for	10200	1,000.00
1911	12/15/09	Boy Scouts of America	10200	1,000.00
1912	12/15/09	Boy's & Girls Club of Man	10200	2,000.00
1913	12/15/09	Bradenton Christian Scho	10200	1,000.00
1914	12/15/09	Bradenton Rotary Foundat	10200	15,000.00
1915	12/15/09	Canine Companions	10200	2,000.00
1916	12/15/09	Cat Depot	10200	1,000.00
1917	12/15/09	Chesapeake Bay Foundati	10200	5,000.00
1918	12/15/09	Community Haven for Ad	10200	1,000.00
1919	12/15/09	Conquistador Historical F	10200	5,000.00
1920	12/15/09	Eastport Volunteer Fire Co	10200	1,000.00
1921	12/15/09	FI Southern College	10200	1,000.00
1922	12/15/09	Florida Sheriffs Youth Ra	10200	1,000.00
1923	12/15/09	Foundation for Dreams, In	10200	5,000.00
1924	12/15/09	Foundation Manatee Com	10200	1,000.00
1925	12/15/09	Friends of the Island Libra	10200	3,000.00
1926	12/15/09	Friends of the Central Libr	10200	1,000.00
1927	12/15/09	Gideons International	10200	1,000.00
1928	12/15/09	Girl Scouts of Gulfcoast F	10200	1,000.00
1929	12/15/09	Humane Society of Manat	10200	5,000.00
1930	12/15/09	Island Players	10200	1,000.00
1931	12/15/09	Junior League of Manatee	10200	1,000.00
1932	12/15/09	Community Coalition on	10200	100,000.00
1933	12/15/09	Just for Girls Manatee Cou	10200	10,000.00

Schedule of Contributions Paid
E. E. & L. H. Bishop Foundation
Check Register
For the Period From Dec 1, 2009 to Dec 31, 2009

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1934	12/15/09	Manatee Children's Servic	10200	3,000.00
1935	12/15/09	Manatee County Family Y	10200	15,000.00
1936	12/15/09	Manatee County Historical	10200	10,000.00
1937	12/15/09	Manatee Glens	10200	2,500.00
1938	12/15/09	The Manatee Players, Inc.	10200	5,000.00
1939	12/15/09	Manatee River Pram Fleet	10200	5,000.00
1940	12/15/09	Manatee Youth for Christ	10200	1,500.00
1941	12/15/09	Navel Academy Athletic	10200	5,000.00
1942	12/15/09	Pace Center for Girls of M	10200	1,000.00
1943	12/15/09	Palma Sola Botanical Park	10200	1,000.00
1944	12/15/09	The Palmetto Historical C	10200	2,000.00
1945	12/15/09	Saint Stephen's Episcopal	10200	1,000.00
1946	12/15/09	Salvation Army	10200	5,000.00
1947	12/15/09	Save Our Seabirds, Inc.	10200	5,000.00
1948	12/15/09	Seeing Eye, Inc.	10200	1,000.00
1949	12/15/09	Service Club of Manatee	10200	5,000.00
1950	12/15/09	South Florida Museum-Op	10200	50,000.00
1951	12/15/09	South Florida Museum-En	10200	34,823.00
1952	12/15/09	Southeastern Guide Dogs,	10200	25,000.00
1953	12/15/09	S.P.C.A. of Anne Arundel	10200	9,770.00
1954	12/15/09	United Way of Manatee C	10200	10,000.00
1955	12/15/09	University of South Florid	10200	10,000.00
1956	12/15/09	We Care Manatee, Inc.	10200	1,500.00
1957	12/15/09	Wildlife Inc.	10200	5,000.00
1958	12/15/09	Women's Resource Center	10200	1,000.00
1959	12/15/09	Young Life	10200	5,000.00
Total				<u>423,093.00</u>

ACCT K494 007087-000
 FROM 01/01/2009
 TO 12/31/2009

WILMINGTON TRUST COMPANY
 STATEMENT OF CAPITAL GAINS AND LOSSES
 EDW E & LILLIAN H BISHOP FDN
 TRUST YEAR ENDING 12/31/2009

PAGE 39
 RUN 04/28/2010
 10 46:42 AM

TAX PREPARER: PMC
 TRUST ADMINISTRATOR: SB
 INVESTMENT OFFICER WRB

LEGEND: F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
100000.0000 FEDERAL FARM CREDIT BANK DTD 1/16/2007 5 45% 1/16/2014 - 31331XLJ9 - MINOR = 10030						
SOLD		01/16/2009	100000.00			
ACQ	100000.0000	01/23/2007	100000.00	100000.00	0.00	LT15
1901.0000 BANK OF AMERICA CORP COMMON - 060505104						
SOLD		02/09/2009	12959.99			
ACQ	600.3500	06/01/2007	4092.86	65284.14	-61191.28	LT15
	6500	06/01/2007	4.43	70.68	-66.25	LT15
	1300 0000	06/14/2006	8862.70	60684.00	-51821.30	LT15
1600.0000 FIFTH THIRD BANCORP OHIO COMMON - 316773100 - MINOR = 31000						
SOLD		02/09/2009	4667.97			
ACQ	1600 0000	06/01/2007	4667.97	68120.00	-63452.03	LT15
200000.0000 FEDERAL FARM CREDIT BANK BOND DTD 5/29/2007 5 55% 5/29/2014 - 31331XZY1 - MINOR = 10030						
SOLD		05/29/2009	200000.00			
ACQ	200000 0000	06/06/2007	200000.00	200000.00	0.00	LT15
200000.0000 FEDERAL NATIONAL HOME LOAN CORP DTD 12/12/2007 5.25% 12/12/2017 - 3128X6RT5 - MINOR = 10030						
SOLD		06/12/2009	200000.00			
ACQ	200000 0000	12/12/2007	200000.00	198126.31	1873.69	LT15
200000.0000 FEDERAL HOME LOAN BANK BOND DTD 12/19/2007 5% 12/19/2014 - 3133XNQY8 - MINOR = 10030						
SOLD		06/19/2009	200000.00			
ACQ	200000.0000	12/12/2007	200000.00	200000.00	0.00	LT15
200000 0000 FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 12/19/2007 4.75% 12/19/2013 - 3136F8YP4 - MINOR = 10030						
SOLD		06/19/2009	200000.00			
ACQ	200000.0000	12/12/2007	200000.00	199951.51	48.49	LT15
5400.0000 WYETH COMMON - 983024100 - MINOR = 31001						
SOLD		10/16/2009	272133.54			
ACQ	5400 0000	01/01/1970	272133.54	7453.12	264680.42	LT15
ADDED 11/30/09 CLD						
42.0000 FAIRPOINT COMMUNICATIONS INC - 305560104 - MINOR = 31000						
SOLD		10/28/2009	5.27			
ACQ	7.4880	06/14/2006	0.94	52.99	-52.05	LT15
	34.5120	05/17/1994	4.33	202.41	-198.08	LT15
1411 0000 IDEARC INC-W/I - 451663108 - MINOR = 31000						
SOLD		10/28/2009	25.51			
ACQ	1300.0000	06/01/2007	23.50	46390.50	-46367.00	LT15
	19 5000	06/14/2006	0.35	452.36	-452.01	LT15
	91 5000	05/17/1994	1.65	1759.41	-1757.76	LT15
200000.0000 FEDERAL HOME LOAN BANK BOND DTD 12/17/2007 4.42% 12/17/2012 - 3133XNRH4 - MINOR = 10030						
SOLD		12/17/2009	200000.00			
ACQ	200000.0000	12/12/2007	200000.00	200000.00	0.00	LT15
TOTALS			1389792.28	1348547.43		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	0.00	0.00	41244.85	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	658.16	0.00	0.00			0.00
	658.16	0.00	41244.85	0.00	0.00	0.00
STATE						
SUBTOTAL FROM ABOVE	0.00	0.00	41244.85	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	658.16	0.00	0.00			0.00
	658.16	0.00	41244.85	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
WYOMING	N/A	N/A



Investment Detail

007087-000 EDW E & LILLIAN H BISHOP FDN

Account level detail - separate Principal and Income

As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Principal Portfolios - U.S. Dollar Common Stocks And Convertibles Energy										
EXXON MOBIL CORPORATION COMMON	13,200.0000	900,108.00	10.37	68.1900	18,258.17	1.3832	881,849.83	22,176.00		2.46
TOTAL Energy	13,200.0000	900,108.00	10.37		18,258.17		881,849.83	22,176.00		
Consumer Staples										
COSTCO WHOLESALE CORP COMMON	1,800.0000	106,506.00	1.23	59.1700	101,907.00	56.6150	4,599.00	1,296.00		1.22
PEPSICO INCORPORATED COMMON	1,100.0000	66,880.00	.77	60.8000	64,845.00	58.9500	2,035.00	1,980.00		2.96
PROCTER & GAMBLE CO COMMON	2,600.0000	157,638.00	1.82	60.6300	65,690.83	25.2657	91,947.17	4,576.00		2.90
SYSCO CORP COMMON	2,100.0000	58,674.00	.68	27.9400	62,998.63	29.9993	(4,324.63)	2,100.00		3.58
THE HERSHEY COMPANY	4,800.0000	171,792.00	1.98	35.7900	59,430.00	12.3813	112,362.00	5,712.00		3.32
WALGREEN COMPANY COMMON	1,600.0000	58,752.00	.68	36.7200	68,866.67	43.0417	(10,114.67)	880.00		1.50
TOTAL Consumer Staples	14,000.0000	620,242.00	7.15		423,738.13		196,503.87	16,544.00		
Health Care										
ABBOTT LABORATORIES COMMON	1,500.0000	80,985.00	.93	53.9900	64,134.37	42.7562	16,850.63	2,400.00		2.96
AETNA INC NEW COMMON	1,100.0000	34,870.00	.40	31.7000	58,580.50	53.2550	(23,710.50)	44.00		1.3
JOHNSON & JOHNSON COMMON	1,000.0000	64,410.00	.74	64.4100	61,237.60	61.2376	3,172.40	1,960.00		3.04
MEDTRONIC COMMON	1,200.0000	52,776.00	.61	43.9800	60,693.96	50.5783	(7,917.96)	984.00		1.86
PFIZER COMMON	8,069.0000	146,775.11	1.69	18.1900	169,533.54	21.0105	(22,758.43)	5,809.68		3.96
TOTAL Health Care	12,869.0000	379,816.11	4.38		414,179.97		(34,363.86)	11,197.68		
Consumer Discretionary										
AVIS BUDGET GROUP INC	1,800.0000	23,616.00	.27	13.1200	54,801.00	30.4450	(31,185.00)	.00		
BEST BUY CO COMMON	2,100.0000	82,866.00	.95	39.4600	102,049.50	48.5950	(19,183.50)	1,176.00		1.42
COMCAST CORPORATION COMMON CLASS A	1,800.0000	30,348.00	.35	16.8600	49,534.20	27.5190	(19,186.20)	680.40		2.24
EBAY INC COMMON	1,500.0000	35,295.00	.41	23.5300	48,952.50	32.6350	(13,657.50)	.00		
GAP COMMON	2,700.0000	56,565.00	.65	20.9500	50,098.50	18.5550	6,466.50	918.00		1.62
MACY'S INC	1,200.0000	20,112.00	.23	16.7600	48,762.96	40.6358	(28,650.96)	240.00		1.19



Investment Detail

007087-000 EDWE & LILLIAN H BISHOP FDN

Account level detail - separate Principal and Income

As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
TARGET CORP COMMON	800.0000	38,696.00	.45	48.3700	49,956.00	62.4450	(11,260.00)	544.00		1.41
TOTAL Consumer Discretionary	11,900.0000	287,498.00	3.31		404,154.66		(116,656.66)	3,558.40		
Industrials										
3M COMPANY COMMON	800.0000	66,136.00	.76	82.6700	63,900.98	79.8762	2,235.02	1,632.00		2.47
EMERSON ELECTRIC COMPANY COMMON	2,100.0000	89,460.00	1.03	42.6000	102,847.50	48.9750	(13,387.50)	2,814.00		3.15
GENERAL ELECTRIC CO COMMON	3,800.0000	57,494.00	.66	15.1300	60,047.00	15.8018	(2,553.00)	1,520.00		2.64
UNITED TECHNOLOGIES CORP COMMON	1,100.0000	76,351.00	.88	69.4100	65,569.37	59.6085	10,781.63	1,694.00		2.22
TOTAL Industrials	7,800.0000	289,441.00	3.34		292,364.85		(2,923.85)	7,660.00		
Information Technology										
APPLE INC	700.0000	147,512.40	1.70	210.7320	84,787.50	121.1250	62,724.90	.00		
AUTOMATIC DATA PROCESSING COMMON	1,500.0000	64,230.00	.74	42.8200	60,008.39	40.0056	4,221.61	2,040.00		3.18
BROADCOM CORP CLASS A COMMON	3,000.0000	94,410.00	1.09	31.4700	92,242.23	30.7474	2,167.77	.00		
BROADRIDGE FINANCIAL SOLUTIONS LLC	375.0000	8,460.00	.10	22.5600	6,828.97	18.2106	1,631.03	210.00		2.48
CISCO SYSTEMS COMMON	3,400.0000	81,396.00	.94	23.9400	79,947.00	23.5138	1,449.00	.00		
DELL INC COMMON	3,400.0000	48,824.00	.56	14.3600	95,217.00	28.0050	(46,393.00)	.00		
E M C CORP MASSACHUSETTS COMMON	4,800.0000	83,856.00	.97	17.4700	81,720.00	17.0250	2,136.00	.00		
HEWLETT-PACKARD CO COMMON	1,600.0000	82,416.00	.95	51.5100	48,299.68	30.1873	34,116.32	512.00		62
INTEL CORP COMMON	3,300.0000	67,320.00	.78	20.4000	58,640.34	17.7698	8,679.66	1,848.00		2.75
INTERNATIONAL BUSINESS MACHINES CORP COM	600.0000	78,540.00	.91	130.9000	46,662.00	77.7700	31,878.00	1,320.00		1.68
MICROSOFT CORP COMMON	3,300.0000	100,584.00	1.16	30.4800	72,468.00	21.9600	28,116.00	1,716.00		1.71
TOTAL Information Technology	25,975.0000	857,548.40	9.88		726,821.11		130,727.29	7,646.00		
Materials										
AIR PRODUCTS & CHEMICALS COMMON	1,000.0000	81,060.00	.93	81.0600	60,925.00	60.9250	20,135.00	1,800.00		2.22
ALCOA INC COMMON	10,000.0000	161,200.00	1.86	16.1200	35,001.05	3.5001	126,198.95	1,200.00		74
TOTAL Materials	11,000.0000	242,260.00	2.79		95,926.05		146,333.95	3,000.00		
Financials										
AMERICAN EXPRESS CO COMMON	1,200.0000	48,624.00	.56	40.5200	63,263.60	52.7197	(14,639.60)	864.00		1.78
BANK OF NEW YORK MELLON CORP	1,981.0000	55,408.57	.64	27.9700	85,432.46	43.1259	(30,023.89)	713.16		1.29
CME GROUP INC	200.0000	67,192.00	.77	335.9600	106,597.00	532.9850	(39,405.00)	920.00		1.37
DISCOVER FINANCIAL SERVICES	300.0000	4,413.00	.05	14.7100	8,443.86	28.1462	(4,030.86)	24.00		.54
GOLDMAN SACHS GROUP INC COMMON	400.0000	67,536.00	.78	168.8400	93,094.00	232.7350	(25,558.00)	560.00		.83



Investment Detail

007087-000 EDWE & LILLIAN H BISHOP FDN

Account level detail - separate Principal and Income
As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 10/28/2009 4.5% 10/28/2019	150,000.0000	147,562.50	1.70	98.3750	150,000.00	100.0000	(2,437.50)	6,750.00	4.57	4.71
TOTAL Govt Agency Bonds And Notes	1,250,000.0000	1,239,150.00	14.28		1,250,224.80		(11,074.80)	52,462.50		
Corporate Obligations										
AMER GENL FIN MEDIUM TERM NOTE DTD 7/11/2005 4.875% 7/15/2012	150,000.0000	122,950.50	1.42	81.9670	148,006.50	98.6710	(25,056.00)	7,312.50	5.95	13.50
MRNA CORP DTD 6/11/2003 5% 6/15/2015	150,000.0000	152,902.50	1.76	101.9350	147,597.00	98.3980	5,305.50	7,500.00	4.91	4.59
TOTAL Corporate Obligations	300,000.0000	275,853.00	3.18		295,603.50		(19,750.50)	14,812.50		
TOTAL Bonds And Notes	1,550,000.0000	1,515,003.00	17.46		1,545,828.30		(30,825.30)	67,275.00		
Mutual Funds										
VANGUARD EMERGING MARKETS ETF	8,236.0000	337,676.00	3.89	41.0000	249,983.19	30.3525	87,692.81	4,488.62	1.33	
VANGUARD EUROPE PACIFIC ETF	20,774.0000	710,470.80	8.19	34.2000	570,503.89	27.4624	139,966.91	16,951.58	2.39	
VANGUARD INFLATION-PROTECTED SEC FD-AD	31,393.8890	773,859.36	8.92	24.6500	750,000.00	23.8900	23,859.36	14,064.46	1.82	
VANGUARD INTM TERM INV G-ADM FUND	43,945.8250	422,758.84	4.87	9.6200	387,658.16	8.8213	35,100.68	21,621.35	5.11	
TOTAL	104,349.7140	2,244,765.00	25.87		1,958,145.24		286,619.76	57,126.01		
TOTAL Mutual Funds	104,349.7140	2,244,765.00	25.87		1,958,145.24		286,619.76	57,126.01		
Short-Term Investments										
WILMINGTON PRIME MM FUND W CLASS	387,295.2500	387,295.25	4.46	1.0000	387,295.25	1.0000	.00	38.73	.01	
TOTAL	387,295.2500	387,295.25	4.46		387,295.25		.00	38.73		
TOTAL Short-Term Investments	387,295.2500	387,295.25	4.46		387,295.25		.00	38.73		
TOTAL Principal Portfolios - U.S. Dollar	2,157,832.9640	8,678,164.22	100.00		6,947,557.95		1,730,606.27	216,902.58		



Investment Detail

007087-000 EDW E & LILLIAN H BISHOP FDN
 Account level detail - separate Principal and Income
 As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Income Portfolios - U.S. Dollar										
Short-Term Investments										
WILMINGTON PRIME MM FUND W CLASS	49,104.6300	49,104.63	100.00	1.0000	49,104.63	1.0000	.00	4.91		.01
TOTAL										
TOTAL Short-Term Investments	49,104.6300	49,104.63	100.00		49,104.63		.00	4.91		
TOTAL Income Portfolios - U.S. Dollar	49,104.6300	49,104.63	100.00		49,104.63		.00	4.91		

+ Unknown

^ Incomplete

* A period end market value is unavailable Last provided value is displayed.

*** Only investments held as of the specified date appear on this report.***