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990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

L. FLORENCE SCHMIDT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1525 W W.T. HARRIS BLVD. D1114-044

City or town, state, and ZIP code

CHARLOTTE, NC 28288-1161

A Employer identification number

51-0644401

B Telephone number (see page 10 of the instructions)

(336) 732-6488

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,737,211.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	36,833			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	129,870	128,319		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-103,731			
b Gross sales price for all assets on line 6a	771,239			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	62,972	128,319		
13 Compensation of officers, directors, trustees, etc.	31,656	31,656		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	3,057	NONE	NONE	3,057
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,821	1,028		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	36,534	32,684	NONE	3,057
25 Contributions, gifts, grants paid	164,010			164,010
26 Total expenses and disbursements. Add lines 24 and 25	200,544	32,684	NONE	167,067
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-137,572			
b Net investment income (if negative, enter -0-)		95,635		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	250,567.	140,626.	140,626.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *	*	NONE	
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	NONE	NONE	NONE
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis	NONE		
Less: accumulated depreciation (attach schedule) ▶	NONE	NONE		
12 Investments - mortgage loans	NONE	NONE		
13 Investments - other (attach schedule)	4,143,131.	3,977,367.	3,596,585.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)	NONE	NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,393,698.	4,117,993.	3,737,211.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	4,393,698.	4,117,993.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE		
30 Total net assets or fund balances (see page 17 of the instructions)	4,393,698.	4,117,993.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,393,698.	4,117,993.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,393,698.
2 Enter amount from Part I, line 27a	2	-137,572.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,256,126.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	138,133.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,117,993.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-103,731.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	512,431.	4,018,693.	0.12751185522
2007	319,069.	4,913,980.	0.06493087070
2006			
2005			
2004			
2 Total of line 1, column (d)			2 0.19244272592
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.09622136296
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 3,408,897.
5 Multiply line 4 by line 3			5 328,009.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 956.
7 Add lines 5 and 6			7 328,965.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 167,067.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,913.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	1,913.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,913.
6 Credits/Payments:		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,152.
b Exempt foreign organizations-tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	1,152.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		761.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐ 11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address N/A

14 The books are in care of SEE STATEMENT 10 Telephone no.
 Located at ZIP + 4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <u></u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		31,656.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,461,168.
b	Average of monthly cash balances	1b	-359.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,460,809.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,460,809.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	51,912.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,408,897.
6	Minimum investment return. Enter 5% of line 5	6	170,445.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	170,445.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,913.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,913.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	168,532.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	168,532.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	168,532.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	167,067.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	167,067.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	167,067.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				168,532.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years. 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	313,798.			
f Total of lines 3a through e	313,798.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>167,067.</u>				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				167,067.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,465.			1,465.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	312,333.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	312,333.			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	312,333.			
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 13				
Total			▶ 3a	164,010.
b Approved for future payment				
Total			▶ 3b	

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1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

R.A.N.

Signature of officer or trustee

WACHOVIA BANK

04/25/2010  Trustee

Date _____

Title

**Paid
Preparer's
Use Only**Preparer's signature

Date _____

Check if self-employed ☐

**Preparer's identifying
number (See **Signature** on
page 30 of the instructions)**

Firm's name (or yours if self-employed), address, and ZIP code

EIN ►

Phone no.

Schedule of Contributors

OMB No. 1545-0047

2009

► Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Employer identification number

L. FLORENCE SCHMIDT FOUNDATION

51-0644401

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FLORENCE SCHMIDT IRREV TRUST	\$ 36,833.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				3,207.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				2,481.	
1,003.00		17. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 1,148.00				11/20/2007 -145.00	01/06/2009
741.00		24. MEDTRONIC INC COM W/RTS ATTACHED EXP PROPERTY TYPE: SECURITIES 1,165.00				11/20/2007 -424.00	01/07/2009
394.00		18. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES 663.00				03/26/2008 -269.00	01/13/2009
263.00		12. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES 507.00				11/20/2007 -244.00	01/13/2009
175.00		8. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES 305.00				09/18/2008 -130.00	01/13/2009
965.00		33. METLIFE INC COM PROPERTY TYPE: SECURITIES 1,097.00				12/09/2008 -132.00	01/15/2009
479.00		19. PNC FINL SVCS GROUP INC COM W/RIGHTS PROPERTY TYPE: SECURITIES 1,019.00				12/10/2008 -540.00	01/20/2009
50,000.00		50000. FHLB BD DTD 01/23/08 (CALLABLE) 4 PROPERTY TYPE: SECURITIES 50,000.00				01/15/2008	01/23/2009
288.00		22. INTEL CORP COM PROPERTY TYPE: SECURITIES 335.00				12/16/2008 -47.00	01/23/2009
172.00		9. MARSH & MCLENNAN COS INC COM PROPERTY TYPE: SECURITIES 262.00				07/10/2008 -90.00	02/04/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
172.00		9. MARSH & MCLENNAN COS INC COM PROPERTY TYPE: SECURITIES 291.00					09/10/2008 -119.00	02/04/2009
348.00		6. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 348.00					11/20/2007	02/04/2009
259.00		5. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 217.00					11/20/2007 42.00	02/05/2009
726.00		14. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 640.00					11/13/2008 86.00	02/05/2009
254.00		13. MARSH & MCLENNAN COS INC COM PROPERTY TYPE: SECURITIES 378.00					07/10/2008 -124.00	02/05/2009
477.00		6. LOCKHEED MARTIN CORP COM PROPERTY TYPE: SECURITIES 656.00					11/20/2007 -179.00	02/06/2009
1,255.00		123. DONNELLEY R R & SONS CO COM RTS EXP PROPERTY TYPE: SECURITIES 4,638.00					10/17/2007 -3,383.00	02/09/2009
1,591.00		156. DONNELLEY R R & SONS CO COM RTS EXP PROPERTY TYPE: SECURITIES 1,847.00					11/19/2008 -256.00	02/09/2009
428.00		9. RAYTHEON CO COM PROPERTY TYPE: SECURITIES 581.00					03/26/2008 -153.00	02/09/2009
859.00		16. 3M CO COM PROPERTY TYPE: SECURITIES 950.00					10/24/2008 -91.00	02/09/2009
506.00		10. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 435.00					11/20/2007 71.00	02/13/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,616.00		212. LIMITED INC COM PROPERTY TYPE: SECURITIES 4,571.00				10/17/2007 -2,955.00	02/17/2009
1,555.00		204. LIMITED INC COM PROPERTY TYPE: SECURITIES 1,630.00				11/19/2008 -75.00	02/17/2009
50,000.00		50000. PRINCIPAL LIFE MEDIUM TERM NOTE D PROPERTY TYPE: SECURITIES 49,847.00				11/13/2007 153.00	02/19/2009
999.00		34. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 1,636.00				06/06/2008 -637.00	02/24/2009
146.00		3. PEPSICO INC COM PROPERTY TYPE: SECURITIES 224.00				11/20/2007 -78.00	02/27/2009
480.00		30. STAPLES INC COM W/INVISIBLE RTS TO P PROPERTY TYPE: SECURITIES 734.00				06/11/2008 -254.00	02/27/2009
449.00		11. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 596.00				10/14/2008 -147.00	02/27/2009
51.00		1. GENZYME CORP COM -GEN DIV PROPERTY TYPE: SECURITIES 68.00				05/19/2008 -17.00	03/03/2009
410.00		8. GENZYME CORP COM -GEN DIV PROPERTY TYPE: SECURITIES 572.00				02/18/2009 -162.00	03/03/2009
1,880.00		20. GENENTECH INC COM PROPERTY TYPE: SECURITIES 1,399.00				01/15/2008 481.00	03/12/2009
658.00		7. GENENTECH INC COM PROPERTY TYPE: SECURITIES 594.00				02/18/2009 64.00	03/12/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
97,108.00		17248.237 JPMORGAN EMERG MARK DEBT-SEL PROPERTY TYPE: SECURITIES 150,000.00					12/13/2007 -52,892.00	03/13/2009
571.00		15. KOHLS CORP COM PROPERTY TYPE: SECURITIES 516.00					02/18/2009 55.00	03/13/2009
572.00		11. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 639.00					11/20/2007 -67.00	03/13/2009
714.00		21. RAYTHEON CO COM PROPERTY TYPE: SECURITIES 1,332.00					09/11/2008 -618.00	03/13/2009
204.00		6. RAYTHEON CO COM PROPERTY TYPE: SECURITIES 277.00					02/18/2009 -73.00	03/13/2009
326.00		6. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 348.00					11/20/2007 -22.00	03/24/2009
272.00		5. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 281.00					02/18/2009 -9.00	03/24/2009
897.00		19. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 1,385.00					11/20/2007 -488.00	03/24/2009
283.00		6. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 303.00					02/18/2009 -20.00	03/24/2009
1,792.00		23. APOLLO GRP INC CL A PROPERTY TYPE: SECURITIES 1,991.00					02/18/2009 -199.00	03/26/2009
500.00		7. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 433.00					02/18/2009 67.00	03/27/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
619.00		15. KOHLS CORP COM PROPERTY TYPE: SECURITIES 465.00					10/22/2008 154.00	03/30/2009
1,099.00		33. COVIDIEN LTD COM PROPERTY TYPE: SECURITIES 1,600.00					07/09/2008 -501.00	04/02/2009
366.00		11. COVIDIEN LTD COM PROPERTY TYPE: SECURITIES 406.00					02/18/2009 -40.00	04/02/2009
621.00		15. FREEPORT MCMORAN COPPER & GOLD CL B PROPERTY TYPE: SECURITIES 447.00					02/06/2009 174.00	04/07/2009
1,631.00		102. JUNIPER NETWORKS INC COM PROPERTY TYPE: SECURITIES 1,580.00					02/18/2009 51.00	04/07/2009
1,351.00		29. BHP LIMITED SPONS ADR COM PROPERTY TYPE: SECURITIES 1,299.00					02/18/2009 52.00	04/09/2009
604.00		12. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES 717.00					09/23/2008 -113.00	04/09/2009
98.00		2. BAXTER INTL INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 115.00					11/20/2007 -17.00	04/14/2009
539.00		11. BAXTER INTL INC COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES 635.00					02/18/2009 -96.00	04/14/2009
2,855.00		43. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES 3,180.00					02/18/2009 -325.00	04/14/2009
578.00		16. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES 864.00					09/08/2008 -286.00	04/14/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,180.00		28. WYETH COM PROPERTY TYPE: SECURITIES 993.00					02/18/2009 187.00	04/14/2009
1,203.00		24. FPL GRP INC COM W/RTS ATTACHED EXP 6 PROPERTY TYPE: SECURITIES 1,645.00					11/20/2007 -442.00	04/15/2009
301.00		6. FPL GRP INC COM W/RTS ATTACHED EXP 6/ PROPERTY TYPE: SECURITIES 291.00					02/18/2009 10.00	04/15/2009
1,062.00		24. COSTCO WHOLESALE CORP COM PROPERTY TYPE: SECURITIES 1,502.00					10/07/2008 -440.00	04/20/2009
354.00		8. COSTCO WHOLESALE CORP COM PROPERTY TYPE: SECURITIES 339.00					02/18/2009 15.00	04/20/2009
496.00		25. MARSH & MCLENNAN COS INC COM PROPERTY TYPE: SECURITIES 727.00					07/10/2008 -231.00	04/23/2009
159.00		8. MARSH & MCLENNAN COS INC COM PROPERTY TYPE: SECURITIES 158.00					02/18/2009 1.00	04/23/2009
273.00		5. NORTHERN TR CORP COM PROPERTY TYPE: SECURITIES 374.00					11/20/2007 -101.00	04/23/2009
937.00		22. COCA-COLA CO COM PROPERTY TYPE: SECURITIES 1,372.00					11/20/2007 -435.00	04/29/2009
366.00		8. EXELON CORP COM PROPERTY TYPE: SECURITIES 644.00					11/20/2007 -278.00	04/29/2009
856.00		17. PEPSICO INC COM PROPERTY TYPE: SECURITIES 1,269.00					11/20/2007 -413.00	04/29/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
321.00		15. STAPLES INC COM W/INVISIBLE RTS TO P PROPERTY TYPE: SECURITIES 367.00					06/11/2008 -46.00	04/29/2009
1,369.00		26. GENZYME CORP COM -GEN DIV PROPERTY TYPE: SECURITIES 1,772.00					05/19/2008 -403.00	05/01/2009
1,090.00		28. CHUBB CORP COM PROPERTY TYPE: SECURITIES 1,622.00					09/25/2008 -532.00	05/04/2009
350.00		9. CHUBB CORP COM PROPERTY TYPE: SECURITIES 352.00					02/18/2009 -2.00	05/04/2009
482.00		11. KOHLS CORP COM PROPERTY TYPE: SECURITIES 341.00					10/22/2008 141.00	05/04/2009
657.00		15. KOHLS CORP COM PROPERTY TYPE: SECURITIES 372.00					11/21/2008 285.00	05/04/2009
1,517.00		16. POTASH CORP SASK INC COM W/RTS ATTAC PROPERTY TYPE: SECURITIES 1,250.00					02/18/2009 267.00	05/04/2009
583.00		19. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES 836.00					11/20/2007 -253.00	05/05/2009
947.00		20. EXELON CORP COM PROPERTY TYPE: SECURITIES 1,611.00					11/20/2007 -664.00	05/07/2009
426.00		9. EXELON CORP COM PROPERTY TYPE: SECURITIES 441.00					02/18/2009 -15.00	05/07/2009
705.00		21. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 999.00					09/25/2008 -294.00	05/08/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
83.00		2. QUALCOMM INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 80.00				01/25/2008 3.00	05/08/2009
501.00		12. QUALCOMM INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 491.00				04/16/2009 10.00	05/08/2009
1,459.00		23. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES 1,930.00				11/20/2007 -471.00	05/12/2009
361.00		3. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES 502.00				11/20/2007 -141.00	05/13/2009
1,375.00		36. CANADIAN NATL RY CO COM PROPERTY TYPE: SECURITIES 1,407.00				04/09/2009 -32.00	05/13/2009
321.00		7. FREEPORT MCMORAN COPPER & GOLD CL B W PROPERTY TYPE: SECURITIES 318.00				05/01/2009 3.00	05/13/2009
276.00		6. FREEPORT MCMORAN COPPER & GOLD CL B W PROPERTY TYPE: SECURITIES 170.00				02/05/2009 106.00	05/13/2009
769.00		19. TARGET CORP COM PROPERTY TYPE: SECURITIES 628.00				03/25/2009 141.00	05/13/2009
1,324.00		89. ABB LTD COM PROPERTY TYPE: SECURITIES 1,252.00				03/25/2009 72.00	05/14/2009
390.00		13. CUMMINS INC COM PROPERTY TYPE: SECURITIES 447.00				05/01/2009 -57.00	05/14/2009
124.00		3. DEERE & CO COM PROPERTY TYPE: SECURITIES 195.00				08/13/2008 -71.00	05/14/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
207.00		5. DEERE & CO COM PROPERTY TYPE: SECURITIES 416.00					03/10/2008 -209.00	05/14/2009
681.00		17. QUALCOMM INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 681.00					01/25/2008	05/14/2009
513.00		8. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 627.00					11/20/2007 -114.00	05/19/2009
547.00		13. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES 689.00					07/15/2008 -142.00	05/19/2009
344.00		8. DEERE & CO COM PROPERTY TYPE: SECURITIES 520.00					08/13/2008 -176.00	05/22/2009
989.00		23. DEERE & CO COM PROPERTY TYPE: SECURITIES 778.00					03/23/2009 211.00	05/22/2009
873.00		16. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 1,081.00					11/20/2007 -208.00	05/27/2009
218.00		4. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 224.00					02/18/2009 -6.00	05/27/2009
1,138.00		67. CA INC COM PROPERTY TYPE: SECURITIES 1,124.00					03/03/2009 14.00	05/28/2009
1,333.00		22. APOLLO GRP INC CL A PROPERTY TYPE: SECURITIES 1,411.00					05/14/2009 -78.00	06/01/2009
1,785.00		43. TARGET CORP COM PROPERTY TYPE: SECURITIES 1,280.00					03/25/2009 505.00	06/01/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
851.00		29. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 799.00					10/27/2008 52.00	06/01/2009
293.00		10. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 280.00					02/18/2009 13.00	06/01/2009
969.00		20. BAXTER INTL INC COM W/RIGHTS ATTACHE PROPERTY TYPE: SECURITIES 1,151.00					11/20/2007 -182.00	06/02/2009
660.00		29. KROGER CO COM PROPERTY TYPE: SECURITIES 776.00					11/06/2008 -116.00	06/03/2009
598.00		28. KROGER CO COM PROPERTY TYPE: SECURITIES 724.00					10/22/2008 -126.00	06/15/2009
384.00		18. KROGER CO COM PROPERTY TYPE: SECURITIES 392.00					02/18/2009 -8.00	06/15/2009
244.00		2. CNOOC LTD ADR COM PROPERTY TYPE: SECURITIES 230.00					04/14/2009 14.00	06/17/2009
855.00		16. HESS CORP COM PROPERTY TYPE: SECURITIES 1,092.00					06/01/2009 -237.00	06/17/2009
347.00		17. STAPLES INC COM W/INVISIBLE RTS TO P PROPERTY TYPE: SECURITIES 405.00					06/11/2008 -58.00	06/17/2009
1,068.00		15. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 1,176.00					11/20/2007 -108.00	06/25/2009
1,383.00		11. CNOOC LTD ADR COM PROPERTY TYPE: SECURITIES 1,265.00					04/14/2009 118.00	06/29/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
699.00		37. CISCO SYS INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 1,070.00					11/20/2007 -371.00	06/29/2009
271.00		7. XTO ENERGY INC COM PROPERTY TYPE: SECURITIES 345.00					09/16/2008 -74.00	06/29/2009
387.00		10. XTO ENERGY INC COM PROPERTY TYPE: SECURITIES 505.00					11/20/2007 -118.00	06/29/2009
503.00		13. XTO ENERGY INC COM PROPERTY TYPE: SECURITIES 512.00					05/19/2009 -9.00	06/29/2009
1,049.00		26. BOEING CO COM PROPERTY TYPE: SECURITIES 1,235.00					06/01/2009 -186.00	07/06/2009
2,010.00		44. FREEPORT MCMORAN COPPER & GOLD CL B PROPERTY TYPE: SECURITIES 1,244.00					02/18/2009 766.00	07/06/2009
463.00		9. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 412.00					11/24/2008 51.00	07/06/2009
1,233.00		24. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 2,176.00					02/19/2008 -943.00	07/06/2009
617.00		12. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 459.00					02/18/2009 158.00	07/06/2009
682.00		5. GOLDMAN SACHS GRP INC COM PROPERTY TYPE: SECURITIES 600.00					04/30/2009 82.00	07/08/2009
647.00		8. LOCKHEED MARTIN CORP COM PROPERTY TYPE: SECURITIES 875.00					11/20/2007 -228.00	07/17/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
351.00		8. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES 364.00					10/06/2008 -13.00	07/17/2009
439.00		10. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES 530.00					07/15/2008 -91.00	07/17/2009
725.00		15. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES 895.00					06/12/2008 -170.00	07/17/2009
1,295.00		51. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 1,453.00					01/12/2009 -158.00	07/20/2009
940.00		37. AETNA INC-NEW COM PROPERTY TYPE: SECURITIES 1,172.00					02/18/2009 -232.00	07/20/2009
692.00		35. BRISTOL-MYERS SQUIBB CO COM PROPERTY TYPE: SECURITIES 722.00					02/25/2009 -30.00	07/20/2009
700.00		15. CELGENE CORP COM PROPERTY TYPE: SECURITIES 622.00					05/28/2009 78.00	07/20/2009
366.00		5. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 392.00					11/20/2007 -26.00	07/20/2009
1,026.00		14. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 849.00					02/18/2009 177.00	07/20/2009
754.00		12. DANAHER CORP COM PROPERTY TYPE: SECURITIES 993.00					11/20/2007 -239.00	07/20/2009
2,236.00		38. GENERAL MILLS INC COM W/RTS EXP 02/0 PROPERTY TYPE: SECURITIES 1,949.00					05/13/2009 287.00	07/20/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
720.00		36. BRISTOL-MYERS SQUIBB CO COM PROPERTY TYPE: SECURITIES 730.00					11/18/2008 -10.00	07/21/2009
440.00		22. BRISTOL-MYERS SQUIBB CO COM PROPERTY TYPE: SECURITIES 450.00					02/25/2009 -10.00	07/21/2009
311.00		6. UNITED PARCEL SERVICE CL B COM PROPERTY TYPE: SECURITIES 343.00					11/26/2008 -32.00	07/21/2009
1,121.00		4. CME GROUP INC COM PROPERTY TYPE: SECURITIES 1,316.00					06/01/2009 -195.00	07/22/2009
1,310.00		37. COVIDIEN PLC COM PROPERTY TYPE: SECURITIES 1,347.00					05/15/2009 -37.00	07/22/2009
1,273.00		26. COCA-COLA CO COM PROPERTY TYPE: SECURITIES 1,601.00					04/07/2008 -328.00	07/24/2009
735.00		15. COCA-COLA CO COM PROPERTY TYPE: SECURITIES 642.00					02/18/2009 93.00	07/24/2009
359.00		5. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES 339.00					09/10/2008 20.00	07/24/2009
72.00		1. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES 65.00					01/25/2008 7.00	07/24/2009
104.00		5. STAPLES INC COM W/INVISIBLE RTS TO PU PROPERTY TYPE: SECURITIES 115.00					09/24/2008 -11.00	07/30/2009
669.00		32. STAPLES INC COM W/INVISIBLE RTS TO P PROPERTY TYPE: SECURITIES 760.00					05/14/2008 -91.00	07/30/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
50,000.00		50000. MARSHALL & ILSLEY CORP BD DTD 07/ PROPERTY TYPE: SECURITIES 50,000.00					11/16/2007	08/01/2009
722.00		20. EMERSON ELEC CO COM W/RTS ATTACHED E PROPERTY TYPE: SECURITIES 676.00					05/01/2009	08/04/2009
383.00		17. LOWES COS INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 387.00					12/04/2008	08/05/2009
1,186.00		78. SYMANTEC CORP COM W/RTS EXP 8/12/200 PROPERTY TYPE: SECURITIES 1,253.00					05/07/2009	08/05/2009
764.00		41. INTEL CORP COM PROPERTY TYPE: SECURITIES 596.00					12/16/2008	08/07/2009
815.00		38. ORACLE CORP COM PROPERTY TYPE: SECURITIES 783.00					11/20/2007	08/07/2009
553.00		12. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 595.00					02/18/2009	08/21/2009
184.00		4. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 190.00					04/08/2009	08/21/2009
601.00		8. LOCKHEED MARTIN CORP COM PROPERTY TYPE: SECURITIES 862.00					02/19/2008	08/21/2009
225.00		3. LOCKHEED MARTIN CORP COM PROPERTY TYPE: SECURITIES 244.00					05/14/2009	08/21/2009
312.00		4. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 226.00					02/18/2009	09/02/2009

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
390.00		5. AMAZON COM INC COM PROPERTY TYPE: SECURITIES 431.00					07/24/2009 -41.00	09/02/2009
718.00		17. UNITED STATES STEEL CORP PROPERTY TYPE: SECURITIES 674.00			COM		07/20/2009 44.00	09/04/2009
924.00		50. CAREFUSION CORP COM PROPERTY TYPE: SECURITIES 950.00					11/19/2008 -26.00	09/08/2009
9.00		.5 CAREFUSION CORP COM PROPERTY TYPE: SECURITIES 10.00					11/18/2008 -1.00	09/10/2009
1,026.00		14. LOCKHEED MARTIN CORP COM PROPERTY TYPE: SECURITIES 1,107.00					02/18/2009 -81.00	09/10/2009
1,686.00		37. UNITED STATES STEEL CORP PROPERTY TYPE: SECURITIES 1,286.00			COM		07/20/2009 400.00	09/10/2009
1,575.00		31. WAL MART STORES INC COM PROPERTY TYPE: SECURITIES 1,791.00					08/07/2008 -216.00	09/11/2009
1,300.00		39. YUM! BRANDS INC PROPERTY TYPE: SECURITIES 1,351.00			COM		07/06/2009 -51.00	09/11/2009
951.00		18. CELGENE CORP COM PROPERTY TYPE: SECURITIES 746.00					05/28/2009 205.00	09/18/2009
2,696.00		312. MOTOROLA INC COM W/RTS ATTACHED EXP PROPERTY TYPE: SECURITIES 5,361.00					04/07/2008 -2,665.00	09/18/2009
409.00		7. NORTHERN TR CORP COM PROPERTY TYPE: SECURITIES 449.00					02/18/2009 -40.00	09/18/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
817.00		14. NORTHERN TR CORP COM PROPERTY TYPE: SECURITIES 1,047.00					11/20/2007 -230.00	09/18/2009
410.00		14. TIME WARNER INC COM PROPERTY TYPE: SECURITIES 342.00					05/13/2009 68.00	09/18/2009
526.00		12. CUMMINS INC COM PROPERTY TYPE: SECURITIES 459.00					07/20/2009 67.00	09/21/2009
807.00		22. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES 593.00					02/18/2009 214.00	09/24/2009
1,395.00		38. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES 1,566.00					09/10/2008 -171.00	09/24/2009
298.00		36. MOTOROLA INC COM W/RTS ATTACHED EXP PROPERTY TYPE: SECURITIES 130.00					11/19/2008 168.00	09/24/2009
777.00		94. MOTOROLA INC COM W/RTS ATTACHED EXP PROPERTY TYPE: SECURITIES 930.00					04/07/2008 -153.00	09/24/2009
100,000.00		7457.122 ARTIO TOTAL RETURN BOND FD-I PROPERTY TYPE: SECURITIES 100,547.00					12/13/2007 -547.00	10/02/2009
100,000.00		9784.736 PIMCO LOW DURATION FD INSTL CL PROPERTY TYPE: SECURITIES 99,290.00					01/14/2008 710.00	10/02/2009
1,508.00		69. GAP INC COM PROPERTY TYPE: SECURITIES 724.00					11/19/2008 784.00	10/07/2009
5,377.00		246. GAP INC COM PROPERTY TYPE: SECURITIES 4,556.00					10/17/2007 821.00	10/07/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,362.00		57. QUALCOMM INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 1,970.00					03/05/2009 392.00	10/08/2009
124.00		3. QUALCOMM INC COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES 120.00					01/25/2008 4.00	10/08/2009
692.00		23. BROADCOM CORP COM PROPERTY TYPE: SECURITIES 575.00					05/28/2009 117.00	10/12/2009
175.00		2. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 114.00					02/18/2009 61.00	10/13/2009
789.00		9. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 1,371.00					07/01/2008 -582.00	10/13/2009
876.00		10. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 716.00					05/21/2009 160.00	10/13/2009
4,687.00		93. WYETH COM PROPERTY TYPE: SECURITIES 4,292.00					10/17/2007 395.00	10/16/2009
1,721.00		58. ASML HOLDING NV-NY REG SHS PROPERTY TYPE: SECURITIES 1,478.00					08/10/2009 243.00	10/19/2009
11.00		.605 PFIZER INC COM W/RTS ATTACHED EXP 1 PROPERTY TYPE: SECURITIES 15.00					10/17/2007 -4.00	10/23/2009
1,548.00		23. BHP LIMITED SPONS ADR COM PROPERTY TYPE: SECURITIES 1,367.00					07/21/2009 181.00	10/28/2009
276.00		4. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 307.00					02/18/2009 -31.00	10/30/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
828.00		12. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 1,106.00					11/20/2007 -278.00	10/30/2009
2,552.00		15. GOLDMAN SACHS GRP INC COM PROPERTY TYPE: SECURITIES 1,514.00					04/02/2009 1,038.00	11/02/2009
367.00		13. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 450.00					11/20/2007 -83.00	11/04/2009
1,275.00		42. CVS CORP COM PROPERTY TYPE: SECURITIES 1,343.00					05/05/2009 -68.00	11/11/2009
668.00		22. CVS CORP COM PROPERTY TYPE: SECURITIES 746.00					07/24/2009 -78.00	11/11/2009
50,000.00		50000. FHLB BD DTD 10/29/07 4.25% 11/20/ PROPERTY TYPE: SECURITIES 50,159.00					11/14/2007 -159.00	11/20/2009
382.00		3. INTL BUSINESS MACHINES CORP COM PROPERTY TYPE: SECURITIES 372.00					07/08/2008 10.00	11/25/2009
508.00		9. AMGEN INC COM W/RTS ATTACHED EXP 03/2 PROPERTY TYPE: SECURITIES 473.00					06/29/2009 35.00	11/27/2009
419.00		15. PENNEY J C INC COM PROPERTY TYPE: SECURITIES 505.00					09/18/2009 -86.00	12/04/2009
55,148.00		1268.635 DREYFUS THE BOSTON COMPANY SMAL PROPERTY TYPE: SECURITIES 75,000.00					11/02/2007 -19,852.00	12/14/2009
56,383.00		2987.984 DREYFUS THE BOSTON COMPANY SMAL PROPERTY TYPE: SECURITIES 75,000.00					11/02/2007 -18,617.00	12/14/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,653.00		40. HONEYWELL INTL INC COM PROPERTY TYPE: SECURITIES 1,551.00					09/11/2009 102.00	12/14/2009
391.00		9. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 427.00					04/08/2009 -36.00	12/16/2009
901.00		7. INTL BUSINESS MACHINES CORP COM PROPERTY TYPE: SECURITIES 866.00					07/08/2008 35.00	12/16/2009
1,265.00		46. PENNEY J C INC COM PROPERTY TYPE: SECURITIES 1,462.00					09/11/2009 -197.00	12/16/2009
2,338.00		64. WALGREEN CO COM W/RTS ATTACHED EXP 0 PROPERTY TYPE: SECURITIES 1,933.00					04/29/2009 405.00	12/21/2009
9.00		.364 AOL INC COM WHEN ISSUED PROPERTY TYPE: SECURITIES 6.00					05/13/2009 3.00	12/28/2009
143.00		6. AOL INC COM WHEN ISSUED PROPERTY TYPE: SECURITIES 105.00					05/13/2009 38.00	12/28/2009
421.00		18. LOWES COS INC COM W/RIGHTS ATTACHED PROPERTY TYPE: SECURITIES 409.00					12/04/2008 12.00	12/31/2009
TOTAL GAIN(LOSS)							----- -103,731. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AT&T INC	207.	207.
ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/	73.	73.
ABBOTT LABS NT DTD 3/18/2004 3.75% 03/15	1,875.	1,875.
ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2	1.	1.
ALLIANZ NFJ DIVIDEND VALUE FUND INS CL	2,392.	2,392.
ALLSTATE CORP COM W/RIGHTS ATTACHED EXP	154.	154.
AMERICAN EXPRESS CO COM	9.	9.
ANALOG DEVICES INC COM W/ RTS TO PURCHAS	21.	21.
ARCHER DANIELS MIDLAND CO COM	78.	78.
ARTIO TOTAL RETURN BOND FD-I	3,546.	3,546.
ARTIO INTERNATIONAL EQUITY II-I	7,430.	7,430.
BANK OF NEW YORK MELLON CORP COM	63.	63.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	40.	40.
BECTON DICKINSON & CO COM	33.	33.
BEST BUY INC COM	5.	5.
BHP LIMITED SPONS ADR COM	43.	43.
BOTTLING GROUP LLC BD DTD 11/15/2002 CAL	2,313.	2,313.
BRISTOL-MYERS SQUIBB CO COM	266.	266.
CME GROUP INC COM	5.	5.
CNOOC LTD ADR COM	34.	34.
CVS CORP COM	43.	43.
CA INC COM	3.	3.
CANADIAN NAT RES LTD COM CN\$	14.	14.
CARDINAL HLTH INC COM	73.	73.
CATERPILLAR INC COM W/RTS EXP 12/11/2006	15.	15.
CHEVRONTXACO CORP COM	117.	117.
CHUBB CORP COM	22.	22.
COCA-COLA CO COM	43.	43.
COLGATE-PALMOLIVE CO COM	30.	30.
CONOCOPHILLIPS COM	130.	130.
COSTCO WHOLESALE CORP COM	4.	4.
CUMMINS INC COM	25.	25.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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DANAHER CORP COM	4.	4.
DEERE & CO COM	15.	15.
DELAWARE POOLED TR INTL EQUITY PORTFOLIO	3,106.	3,106.
DONNELLEY R R & SONS CO COM RTS EXP 08/0	73.	73.
DREMAN CONTRARIAN S/C VAL-I	385.	385.
DREYFUS THE BOSTON COMPANY SMALL CAP VAL	57.	57.
DU PONT E I DE NEMOURS & CO COM	207.	207.
EII INTERNATIONAL PROPERTY-I EII INTL PR	1,108.	1,108.
EDISON INTL COM	75.	75.
EMERSON ELEC CO COM W/RTS ATTACHED EXP 1	34.	34.
EVERGREEN GROWTH FUND CL I (FD #703)	10.	10.
EVERGREEN LARGE CAP EQUITY FD CL I (FD #	919.	919.
EVERGREEN INST MONEY MARKET FUND CL I (F	1,086.	1,086.
EXELON CORP COM	15.	15.
EXXON MOBIL CORP COM	13.	13.
FPL GRP INC COM W/RTS ATTACHED EXP 6/30/	14.	14.
FEDERAL FARM CREDIT BANK BDS DTD 3/14/20	2,250.	2,250.
FEDERAL HOME LOAN BANK BD DTD 09/06/2002	2,313.	2,313.
FEDERAL HOME LOAN BANK BDS DTD 9/22/2003	2,278.	2,278.
FEDERAL HOME LOAN BANK BDS DTD 2/6/2004	2,000.	2,000.
FEDERAL HOME LOAN BANK BD DTD 05/03/2004	2,250.	2,250.
FHLB BD DTD 10/29/07 4.25% 11/20/2009	2,125.	2,125.
FHLB BD DTD 01/23/08 (CALLABLE) 4% 01/23	1,000.	1,000.
FEDERAL NATL MTG ASSN BD DTD 03/28/2003	2,188.	2,188.
FEDERAL NATL MTG ASSN BD DTD 07/22/2005	2,125.	2,125.
GAP INC COM	80.	80.
GENERAL DYNAMICS CORP BD DTD 05/15/2003	2,125.	2,125.
GENERAL MILLS INC COM W/RTS EXP 02/01/20	29.	29.
GOLDMAN SACHS GRP INC COM	12.	12.
HARBOR INTERNATIONAL FUND	2,246.	2,246.
HEINZ H J CO COM	132.	132.
HESS CORP COM	2.	2.
HEWLETT-PACKARD CO COM	26.	26.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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HONEYWELL INTL INC COM	12.	12.
ING INTERNATIONAL REAL ESTATE	2,740.	2,740.
ING REAL ESTATE FUND CL I	4,580.	3,210.
INTEL CORP COM	237.	237.
INTL BUSINESS MACHINES CORP COM	174.	174.
ISHARES RUSSELL MIDCAP VALUE INDEX FD	2,089.	2,089.
ISHARES RUSSELL MIDCAP GROWTH INDEX FD	1,279.	1,279.
ISHARES RUSSELL 2000 GROWTH INDEX FUND	128.	128.
JP MORGAN CHASE & CO COM	9.	9.
JP MORGAN CHASE & CO BD DTD 09/22/2005 4	2,300.	2,300.
JANUS MID CAP VALUE FUND CL I	246.	226.
PERKINS MID CAP VALUE FD CL I	98.	98.
JOHNSON & JOHNSON COM	170.	170.
JOHNSON CTLS INC COM W/RTS ATTACHED EXP	8.	8.
JOY GLOBL INC WI COM	6.	6.
JPMORGAN EMERG MARK DEBT-SEL	1,328.	1,328.
JPMORGAN TR I INTREPID VALUE-SEL	843.	843.
ARTIO TOTAL RETURN BOND FD CL I	731.	731.
KIMBERLY-CLARK CORP COM	149.	149.
KRAFT FOODS INC-A	144.	144.
KROGER CO COM	12.	12.
LAZARD EMERGING MKTS PORTFOLIO	4,228.	4,228.
LOCKHEED MARTIN CORP COM	44.	44.
LOWES COS INC COM W/RIGHTS ATTACHED EXP	48.	48.
MARATHON OIL CORP	128.	128.
MARSH & MCLENNAN COS INC COM	18.	18.
MARSHALL & ILSLEY CORP BD DTD 07/29/2004	2,188.	2,188.
MATTEL INC COM W/RIGHTS ATTACHED EXP 2/1	205.	205.
MCDONALDS CORP COM	11.	11.
MEDTRONIC INC COM W/RTS ATTACHED EXP 10/	5.	5.
MERCK & CO INC COM	190.	190.
MERCK & CO BD DTD 02/17/2005 CALLABLE 4.	2,492.	2,492.
MICROSOFT CORP COM	117.	117.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MONSANTO CO NEW COM	16.	16.
MOTOROLA INC COM W/RTS ATTACHED EXP 11/8	46.	46.
NATIONAL OILWELL INC COM	189.	189.
NIKE INC CL B COM	7.	7.
NORTHERN TR CORP COM	25.	25.
NORTHROP GRUMMAN CORP COM W/RTS ATTACHED	93.	93.
OCCIDENTAL PETE CORP COM	44.	44.
ORACLE CORP COM	20.	20.
PIMCO LOW DURATION FD INSTL CL	5,554.	5,554.
PIMCO FDS PAC INVT MGMT SER HIGH YLD FD	10,998.	10,839.
PIMCO FOREIGN BOND FUND-INST	4,056.	4,056.
PIMCO EMERGING MARKETS BOND FD INS CL	5,907.	5,905.
PNC FINL SVCS GROUP INC COM W/RIGHTS ATT	13.	13.
PARKER HANNIFIN CORP COM W/RTS ATTACHED	8.	8.
PENNEY J C INC COM	12.	12.
PEPSICO INC COM	94.	94.
PETROLEO BRASILEIRO SA PETROBRAS PETROLE	55.	55.
PFIZER INC COM W/RTS ATTACHED EXP 10/15/	179.	179.
PHILIP MORRIS INTL INC COM	140.	140.
PIMCO COMMODITY REALRETURN STRATEGY FD I	9,000.	9,000.
PIONEER HIGH YIELD FD-Y	8,352.	8,352.
POTASH CORP SASK INC COM W/RTS ATTACHED	4.	4.
PRAXAIR INC COM	23.	23.
PRINCIPAL LIFE MEDIUM TERM NOTE DTD 02/1	1,166.	1,166.
PROCTER & GAMBLE CO COM	81.	81.
PROGRESS ENERGY INC COM	211.	211.
QUALCOMM INC COM W/RTS ATTACHED	34.	34.
QUEST DIAGNOSTICS INC COM	30.	30.
RANGE RES CORP COM	4.	4.
RAYTHEON CO COM	8.	8.
ROWE T PRICE BLUE CHIP GROWTH FD INC	153.	153.
SAFeway INC COM NEW	59.	59.
SCHLUMBERGER LTD COM	25.	25.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
STAPLES INC COM W/INVISIBLE RTS TO PUR S	24.	24.
TARGET CORP COM	12.	12.
TEVA PHARMACEUTICAL INDS LTD ADR	9.	9.
TIME WARNER INC COM	45.	45.
TRAVELERS COS INC COM	105.	105.
UNION PAC CORP COM	19.	19.
UNITED PARCEL SERVICE CL B COM	51.	51.
UNITED STATES STEEL CORP COM	4.	4.
UNITED TECHNOLOGIES CORP COM	66.	66.
VANGUARD INFLATION-PROTECTED SECURITIES	3,461.	3,461.
VERIZON COMMUNICATIONS COM	248.	248.
VISA INC CLASS A SHARES COM	9.	9.
WAL MART STORES INC COM	80.	80.
WAL-MART STORES INC BD DTD 04/29/2003 4.	2,275.	2,275.
WALGREEN CO COM W/RTS ATTACHED EXP 08/21	25.	25.
WASTE MGMT INC DEL COM	124.	124.
WYETH COM	90.	90.
WYNN RESORTS LTD COM	92.	92.
XTO ENERGY INC COM	9.	9.
XEROX CORP COM W/RTS ATTACHED EXP 4/16/2	97.	97.
YUM! BRANDS INC COM	7.	7.
ACCENTURE PLC-CL A COM	34.	34.
COVIDIEN LTD COM	12.	12.
	-----	-----
TOTAL	129,870.	128,319.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	3,057.			3,057.
TOTALS	3,057.	NONE	NONE	3,057.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	14.	14.
FEDERAL TAX PAYMENT - PRIOR YE	200.	
FEDERAL ESTIMATES - PRINCIPAL	593.	
FOREIGN TAXES ON QUALIFIED FOR	735.	735.
FOREIGN TAXES ON NONQUALIFIED	279.	279.
	-----	-----
TOTALS	1,821.	1,028.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BOOK VALUE/TAX COST ADJUSTMENT	138,133.

TOTAL	138,133.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

FL

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: Wachovia Bank.
Charitable Services
ADDRESS: 100 NORTH MAIN ST
WINSTON SALEM, NC 27101-4047

TELEPHONE NUMBER: (336) 732-6488

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Wachovia Bank

ADDRESS:

1525 W WT Harris Blvd

Charlotte, NC 28288-1161

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 31,656.

TOTAL COMPENSATION:

31,656.

=====

RECIPIENT NAME:
PEGGY ADAMS ANIMAL RESCUE LEAGUE
ADDRESS:
PALM BEACHES, ATTN:HEIDI NIELSEN
WEST PALM BEACH, FL 33409
AMOUNT OF GRANT PAID 32,802.

RECIPIENT NAME:
BOYS AND GIRLS CLUBS OF BROWARD
ADDRESS:
COUNTY, ATTN: MARK GORMAN
FT LAUDERDALE, FL 33309
AMOUNT OF GRANT PAID 32,802.

RECIPIENT NAME:
ACTS RETIREMENT LIFE COMMUNITIES
ADDRESS:
ATTENTION: FINANCIAL SERVICES
WEST POINT, PA 19486
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 32,802.

RECIPIENT NAME:
ST. JUDE CHILDRENS RESEARCH HOSP
ADDRESS:
ATTENTION: LEGAL DEPARTMENT
MEMPHIS, TN 38105
AMOUNT OF GRANT PAID 32,802.

· L. FLORENCE SCHMIDT FOUNDATION 51-0644401
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
ALZHEIMERS ASSOC.

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
EXEMPT

AMOUNT OF GRANT PAID 32,802.

TOTAL GRANTS PAID: 164,010.
=====

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2009

Name of estate or trust

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,207.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-801.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	2,406.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,481.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-108,618.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-106,137.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		2,406.
14	Net long-term gain or (loss):			
a	Total for year	14a		-106,137.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-103,731.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 18. ADOBE SYS INC COM	03/26/2008	01/13/2009	394.00	663.00	-269.00
8. ADOBE SYS INC COM	09/18/2008	01/13/2009	175.00	305.00	-130.00
33. METLIFE INC COM	12/09/2008	01/15/2009	965.00	1,097.00	-132.00
19. PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED E	12/10/2008	01/20/2009	479.00	1,019.00	-540.00
22. INTEL CORP COM	12/16/2008	01/23/2009	288.00	335.00	-47.00
9. MARSH & MCLENNAN COS INC COM	07/10/2008	02/04/2009	172.00	262.00	-90.00
9. MARSH & MCLENNAN COS INC COM	09/10/2008	02/04/2009	172.00	291.00	-119.00
14. GILEAD SCIENCES INC COM	11/13/2008	02/05/2009	726.00	640.00	86.00
13. MARSH & MCLENNAN COS INC COM	07/10/2008	02/05/2009	254.00	378.00	-124.00
156. DONNELLEY R R & SONS CO COM RTS EXP 08/08/2006	11/19/2008	02/09/2009	1,591.00	1,847.00	-256.00
9. RAYTHEON CO COM	03/26/2008	02/09/2009	428.00	581.00	-153.00
16. 3M CO COM	10/24/2008	02/09/2009	859.00	950.00	-91.00
204. LIMITED INC COM	11/19/2008	02/17/2009	1,555.00	1,630.00	-75.00
34. HEWLETT-PACKARD CO COM	06/06/2008	02/24/2009	999.00	1,636.00	-637.00
30. STAPLES INC COM W/INVISIBLE RTS TO PUR SHS	06/11/2008	02/27/2009	480.00	734.00	-254.00
11. UNITED TECHNOLOGIES CORP COM	10/14/2008	02/27/2009	449.00	596.00	-147.00
1. GENZYME CORP COM -GEN DIV	05/19/2008	03/03/2009	51.00	68.00	-17.00
8. GENZYME CORP COM -GEN DIV	02/18/2009	03/03/2009	410.00	572.00	-162.00
7. GENENTECH INC COM	02/18/2009	03/12/2009	658.00	594.00	64.00
15. KOHLS CORP COM	02/18/2009	03/13/2009	571.00	516.00	55.00
21. RAYTHEON CO COM	09/11/2008	03/13/2009	714.00	1,332.00	-618.00
6. RAYTHEON CO COM	02/18/2009	03/13/2009	204.00	277.00	-73.00
5. MCDONALDS CORP COM	02/18/2009	03/24/2009	272.00	281.00	-9.00
6. PROCTER & GAMBLE CO COM	02/18/2009	03/24/2009	283.00	303.00	-20.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 23. APOLLO GRP INC CL A	02/18/2009	03/26/2009	1,792.00	1,991.00	-199.00
7. AMAZON COM INC COM	02/18/2009	03/27/2009	500.00	433.00	67.00
15. KOHLS CORP COM	10/22/2008	03/30/2009	619.00	465.00	154.00
33. COVIDIEN LTD COM	07/09/2008	04/02/2009	1,099.00	1,600.00	-501.00
11. COVIDIEN LTD COM	02/18/2009	04/02/2009	366.00	406.00	-40.00
15. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS AT	02/06/2009	04/07/2009	621.00	447.00	174.00
102. JUNIPER NETWORKS INC COM	02/18/2009	04/07/2009	1,631.00	1,580.00	51.00
29. BHP LIMITED SPONS ADR COM	02/18/2009	04/09/2009	1,351.00	1,299.00	52.00
12. WAL MART STORES INC COM	09/23/2008	04/09/2009	604.00	717.00	-113.00
11. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	02/18/2009	04/14/2009	539.00	635.00	-96.00
43. EXXON MOBIL CORP COM	02/18/2009	04/14/2009	2,855.00	3,180.00	-325.00
16. PHILIP MORRIS INTL INC COM	09/08/2008	04/14/2009	578.00	864.00	-286.00
28. WYETH COM	02/18/2009	04/14/2009	1,180.00	993.00	187.00
6. FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	02/18/2009	04/15/2009	301.00	291.00	10.00
24. COSTCO WHOLESALE CORP COM	10/07/2008	04/20/2009	1,062.00	1,502.00	-440.00
8. COSTCO WHOLESALE CORP COM	02/18/2009	04/20/2009	354.00	339.00	15.00
25. MARSH & MCLENNAN COS INC COM	07/10/2008	04/23/2009	496.00	727.00	-231.00
8. MARSH & MCLENNAN COS INC COM	02/18/2009	04/23/2009	159.00	158.00	1.00
15. STAPLES INC COM W/INVISIBLE RTS TO PUR SHS	06/11/2008	04/29/2009	321.00	367.00	-46.00
26. GENZYME CORP COM -GEN DIV	05/19/2008	05/01/2009	1,369.00	1,772.00	-403.00
28. CHUBB CORP COM	09/25/2008	05/04/2009	1,090.00	1,622.00	-532.00
9. CHUBB CORP COM	02/18/2009	05/04/2009	350.00	352.00	-2.00
11. KOHLS CORP COM	10/22/2008	05/04/2009	482.00	341.00	141.00
15. KOHLS CORP COM	11/21/2008	05/04/2009	657.00	372.00	285.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2009

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 16. POTASH CORP SASK INC COM W/RTS ATTACHED	02/18/2009	05/04/2009	1,517.00	1,250.00	267.00
9. EXELON CORP COM	02/18/2009	05/07/2009	426.00	441.00	-15.00
21. HEWLETT-PACKARD CO COM	09/25/2008	05/08/2009	705.00	999.00	-294.00
12. QUALCOMM INC COM W/RTS ATTACHED	04/16/2009	05/08/2009	501.00	491.00	10.00
36. CANADIAN NATL RY CO COM	04/09/2009	05/13/2009	1,375.00	1,407.00	-32.00
7. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS ATTACHED	05/01/2009	05/13/2009	321.00	318.00	3.00
6. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS ATTACHED	02/05/2009	05/13/2009	276.00	170.00	106.00
19. TARGET CORP COM	03/25/2009	05/13/2009	769.00	628.00	141.00
89. ABB LTD COM	03/25/2009	05/14/2009	1,324.00	1,252.00	72.00
13. CUMMINS INC COM	05/01/2009	05/14/2009	390.00	447.00	-57.00
3. DEERE & CO COM	08/13/2008	05/14/2009	124.00	195.00	-71.00
13. PHILIP MORRIS INTL INC COM	07/15/2008	05/19/2009	547.00	689.00	-142.00
8. DEERE & CO COM	08/13/2008	05/22/2009	344.00	520.00	-176.00
23. DEERE & CO COM	03/23/2009	05/22/2009	989.00	778.00	211.00
4. JOHNSON & JOHNSON COM	02/18/2009	05/27/2009	218.00	224.00	-6.00
67. CA INC COM	03/03/2009	05/28/2009	1,138.00	1,124.00	14.00
22. APOLLO GRP INC CL A	05/14/2009	06/01/2009	1,333.00	1,411.00	-78.00
43. TARGET CORP COM	03/25/2009	06/01/2009	1,785.00	1,280.00	505.00
29. VERIZON COMMUNICATIONS COM	10/27/2008	06/01/2009	851.00	799.00	52.00
10. VERIZON COMMUNICATIONS COM	02/18/2009	06/01/2009	293.00	280.00	13.00
29. KROGER CO COM	11/06/2008	06/03/2009	660.00	776.00	-116.00
28. KROGER CO COM	10/22/2008	06/15/2009	598.00	724.00	-126.00
18. KROGER CO COM	02/18/2009	06/15/2009	384.00	392.00	-8.00
2. CNOOC LTD ADR COM	04/14/2009	06/17/2009	244.00	230.00	14.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 16. HESS CORP COM	06/01/2009	06/17/2009	855.00	1,092.00	-237.00
11. CNOOC LTD ADR COM	04/14/2009	06/29/2009	1,383.00	1,265.00	118.00
7. XTO ENERGY INC COM	09/16/2008	06/29/2009	271.00	345.00	-74.00
13. XTO ENERGY INC COM	05/19/2009	06/29/2009	503.00	512.00	-9.00
26. BOEING CO COM	06/01/2009	07/06/2009	1,049.00	1,235.00	-186.00
44. FREEPORT MCMORAN COPPER & GOLD CL B W/RTS AT	02/18/2009	07/06/2009	2,010.00	1,244.00	766.00
9. SCHLUMBERGER LTD COM	11/24/2008	07/06/2009	463.00	412.00	51.00
12. SCHLUMBERGER LTD COM	02/18/2009	07/06/2009	617.00	459.00	158.00
5. GOLDMAN SACHS GRP INC COM	04/30/2009	07/08/2009	682.00	600.00	82.00
8. PHILIP MORRIS INTL INC COM	10/06/2008	07/17/2009	351.00	364.00	-13.00
51. AETNA INC-NEW COM	01/12/2009	07/20/2009	1,295.00	1,453.00	-158.00
37. AETNA INC-NEW COM	02/18/2009	07/20/2009	940.00	1,172.00	-232.00
35. BRISTOL-MYERS SQUIBB CO COM	02/25/2009	07/20/2009	692.00	722.00	-30.00
15. CELGENE CORP COM	05/28/2009	07/20/2009	700.00	622.00	78.00
14. COLGATE-PALMOLIVE CO COM	02/18/2009	07/20/2009	1,026.00	849.00	177.00
38. GENERAL MILLS INC COM W/RTS EXP 02/01/2006	05/13/2009	07/20/2009	2,236.00	1,949.00	287.00
36. BRISTOL-MYERS SQUIBB CO COM	11/18/2008	07/21/2009	720.00	730.00	-10.00
22. BRISTOL-MYERS SQUIBB CO COM	02/25/2009	07/21/2009	440.00	450.00	-10.00
6. UNITED PARCEL SERVICE CL B COM	11/26/2008	07/21/2009	311.00	343.00	-32.00
4. CME GROUP INC COM	06/01/2009	07/22/2009	1,121.00	1,316.00	-195.00
37. COVIDIEN PLC COM	05/15/2009	07/22/2009	1,310.00	1,347.00	-37.00
15. COCA-COLA CO COM	02/18/2009	07/24/2009	735.00	642.00	93.00
5. OCCIDENTAL PETE CORP COM	09/10/2008	07/24/2009	359.00	339.00	20.00
5. STAPLES INC COM W/INVISIBLE RTS TO PUR SHS	09/24/2008	07/30/2009	104.00	115.00	-11.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 20. EMERSON ELEC CO COM W/RTS ATTACHED EXP 11/01/20	05/01/2009	08/04/2009	722.00	676.00	46.00
17. LOWES COS INC COM W/RIGHTS ATTACHED EXPIRING	12/04/2008	08/05/2009	383.00	387.00	-4.00
78. SYMANTEC CORP COM W/RTS EXP 8/12/2008	05/07/2009	08/05/2009	1,186.00	1,253.00	-67.00
41. INTEL CORP COM	12/16/2008	08/07/2009	764.00	596.00	168.00
12. GILEAD SCIENCES INC COM	02/18/2009	08/21/2009	553.00	595.00	-42.00
4. GILEAD SCIENCES INC COM	04/08/2009	08/21/2009	184.00	190.00	-6.00
3. LOCKHEED MARTIN CORP COM	05/14/2009	08/21/2009	225.00	244.00	-19.00
4. AMAZON COM INC COM	02/18/2009	09/02/2009	312.00	226.00	86.00
5. AMAZON COM INC COM	07/24/2009	09/02/2009	390.00	431.00	-41.00
17. UNITED STATES STEEL CORP COM	07/20/2009	09/04/2009	718.00	674.00	44.00
50. CAREFUSION CORP COM	11/19/2008	09/08/2009	924.00	950.00	-26.00
.5 CAREFUSION CORP COM	11/18/2008	09/10/2009	9.00	10.00	-1.00
14. LOCKHEED MARTIN CORP COM	02/18/2009	09/10/2009	1,026.00	1,107.00	-81.00
37. UNITED STATES STEEL CORP COM	07/20/2009	09/10/2009	1,686.00	1,286.00	400.00
39. YUM! BRANDS INC COM	07/06/2009	09/11/2009	1,300.00	1,351.00	-51.00
18. CELGENE CORP COM	05/28/2009	09/18/2009	951.00	746.00	205.00
7. NORTHERN TR CORP COM	02/18/2009	09/18/2009	409.00	449.00	-40.00
14. TIME WARNER INC COM	05/13/2009	09/18/2009	410.00	342.00	68.00
12. CUMMINS INC COM	07/20/2009	09/21/2009	526.00	459.00	67.00
22. AMERICAN TOWER CORP CL A	02/18/2009	09/24/2009	807.00	593.00	214.00
36. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	11/19/2008	09/24/2009	298.00	130.00	168.00
69. GAP INC COM	11/19/2008	10/07/2009	1,508.00	724.00	784.00
57. QUALCOMM INC COM W/RTS ATTACHED	03/05/2009	10/08/2009	2,362.00	1,970.00	392.00
23. BROADCOM CORP COM	05/28/2009	10/12/2009	692.00	575.00	117.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2009

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

L. FLORENCE SCHMIDT FOUNDATION

Employer identification number

51-0644401

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-801.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

L. FLORENCE SCHMIDT FOUNDATION

51-0644401

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 17. JOHNSON & JOHNSON COM	11/20/2007	01/06/2009	1,003.00	1,148.00	-145.00
24. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/20	11/20/2007	01/07/2009	741.00	1,165.00	-424.00
12. ADOBE SYS INC COM	11/20/2007	01/13/2009	263.00	507.00	-244.00
50000. FHLB BD DTD 01/23/08 (CALLABLE) 4% 01/2	01/15/2008	01/23/2009	50,000.00	50,000.00	
6. MCDONALDS CORP COM	11/20/2007	02/04/2009	348.00	348.00	
5. GILEAD SCIENCES INC COM	11/20/2007	02/05/2009	259.00	217.00	42.00
6. LOCKHEED MARTIN CORP COM	11/20/2007	02/06/2009	477.00	656.00	-179.00
123. DONNELLEY R R & SONS CO COM RTS EXP 08/08/2006	10/17/2007	02/09/2009	1,255.00	4,638.00	-3,383.00
10. GILEAD SCIENCES INC COM	11/20/2007	02/13/2009	506.00	435.00	71.00
212. LIMITED INC COM	10/17/2007	02/17/2009	1,616.00	4,571.00	-2,955.00
50000. PRINCIPAL LIFE MEDIUM TERM NOTE DTD 02/16/	11/13/2007	02/19/2009	50,000.00	49,847.00	153.00
3. PEPSICO INC COM	11/20/2007	02/27/2009	146.00	224.00	-78.00
20. GENENTECH INC COM	01/15/2008	03/12/2009	1,880.00	1,399.00	481.00
17248.237 JPMORGAN EMERG MARK DEBT-SEL	12/13/2007	03/13/2009	97,108.00	150,000.00	-52,892.00
11. MCDONALDS CORP COM	11/20/2007	03/13/2009	572.00	639.00	-67.00
6. MCDONALDS CORP COM	11/20/2007	03/24/2009	326.00	348.00	-22.00
19. PROCTER & GAMBLE CO COM	11/20/2007	03/24/2009	897.00	1,385.00	-488.00
2. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	11/20/2007	04/14/2009	98.00	115.00	-17.00
24. FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	11/20/2007	04/15/2009	1,203.00	1,645.00	-442.00
5. NORTHERN TR CORP COM	11/20/2007	04/23/2009	273.00	374.00	-101.00
22. COCA-COLA CO COM	11/20/2007	04/29/2009	937.00	1,372.00	-435.00
8. EXELON CORP COM	11/20/2007	04/29/2009	366.00	644.00	-278.00
17. PEPSICO INC COM	11/20/2007	04/29/2009	856.00	1,269.00	-413.00
19. AMERICAN TOWER CORP CL A	11/20/2007	05/05/2009	583.00	836.00	-253.00
20. EXELON CORP COM	11/20/2007	05/07/2009	947.00	1,611.00	-664.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

L. FLORENCE SCHMIDT FOUNDATION

51-0644401

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 2. QUALCOMM INC COM W/RTS ATTACHED	01/25/2008	05/08/2009	83.00	80.00	3.00
23. BECTON DICKINSON & CO COM	11/20/2007	05/12/2009	1,459.00	1,930.00	-471.00
3. APPLE COMPUTER INC COM	11/20/2007	05/13/2009	361.00	502.00	-141.00
5. DEERE & CO COM	03/10/2008	05/14/2009	207.00	416.00	-209.00
17. QUALCOMM INC COM W/RTS ATTACHED	01/25/2008	05/14/2009	681.00	681.00	
8. COLGATE-PALMOLIVE CO COM	11/20/2007	05/19/2009	513.00	627.00	-114.00
16. JOHNSON & JOHNSON COM	11/20/2007	05/27/2009	873.00	1,081.00	-208.00
20. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	11/20/2007	06/02/2009	969.00	1,151.00	-182.00
17. STAPLES INC COM W/INVISIBLE RTS TO PUR SHS	06/11/2008	06/17/2009	347.00	405.00	-58.00
15. COLGATE-PALMOLIVE CO COM	11/20/2007	06/25/2009	1,068.00	1,176.00	-108.00
37. CISCO SYS INC COM W/RIGHTS ATTACHED EXPIRING	11/20/2007	06/29/2009	699.00	1,070.00	-371.00
10. XTO ENERGY INC COM	11/20/2007	06/29/2009	387.00	505.00	-118.00
24. SCHLUMBERGER LTD COM	02/19/2008	07/06/2009	1,233.00	2,176.00	-943.00
8. LOCKHEED MARTIN CORP COM	11/20/2007	07/17/2009	647.00	875.00	-228.00
10. PHILIP MORRIS INTL INC COM	07/15/2008	07/17/2009	439.00	530.00	-91.00
15. WAL MART STORES INC COM	06/12/2008	07/17/2009	725.00	895.00	-170.00
5. COLGATE-PALMOLIVE CO COM	11/20/2007	07/20/2009	366.00	392.00	-26.00
12. DANAHER CORP COM	11/20/2007	07/20/2009	754.00	993.00	-239.00
26. COCA-COLA CO COM	04/07/2008	07/24/2009	1,273.00	1,601.00	-328.00
1. OCCIDENTAL PETE CORP COM	01/25/2008	07/24/2009	72.00	65.00	7.00
32. STAPLES INC COM W/INVISIBLE RTS TO PUR SHS	05/14/2008	07/30/2009	669.00	760.00	-91.00
50000. MARSHALL & ILSLEY CORP BD DTD 07/29/2004	11/16/2007	08/01/2009	50,000.00	50,000.00	
38. ORACLE CORP COM	11/20/2007	08/07/2009	815.00	783.00	32.00
8. LOCKHEED MARTIN CORP COM	02/19/2008	08/21/2009	601.00	862.00	-261.00
31. WAL MART STORES INC COM	08/07/2008	09/11/2009	1,575.00	1,791.00	-216.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

L. FLORENCE SCHMIDT FOUNDATION

51-0644401

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 312. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/200	04/07/2008	09/18/2009	2,696.00	5,361.00	-2,665.00
14. NORTHERN TR CORP COM	11/20/2007	09/18/2009	817.00	1,047.00	-230.00
38. AMERICAN TOWER CORP CL A	09/10/2008	09/24/2009	1,395.00	1,566.00	-171.00
94. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	04/07/2008	09/24/2009	777.00	930.00	-153.00
7457.122 ARTIO TOTAL RETURN BOND FD-I	12/13/2007	10/02/2009	100,000.00	100,547.00	-547.00
9784.736 PIMCO LOW DURATION FD INSTL CL	01/14/2008	10/02/2009	100,000.00	99,290.00	710.00
246. GAP INC COM	10/17/2007	10/07/2009	5,377.00	4,556.00	821.00
3. QUALCOMM INC COM W/RTS ATTACHED	01/25/2008	10/08/2009	124.00	120.00	4.00
9. TRANSOCEAN LTD	07/01/2008	10/13/2009	789.00	1,371.00	-582.00
93. WYETH COM	10/17/2007	10/16/2009	4,687.00	4,292.00	395.00
.605 PFIZER INC COM W/RTS ATTACHED EXP 10/15/2007	10/17/2007	10/23/2009	11.00	15.00	-4.00
12. MONSANTO CO NEW COM	11/20/2007	10/30/2009	828.00	1,106.00	-278.00
13. MICROSOFT CORP COM	11/20/2007	11/04/2009	367.00	450.00	-83.00
50000. FHLB BD DTD 10/29/07 4.25% 11/20/2009	11/14/2007	11/20/2009	50,000.00	50,159.00	-159.00
3. INTL BUSINESS MACHINES CORP COM	07/08/2008	11/25/2009	382.00	372.00	10.00
1268.635 DREYFUS THE BOSTON COMPANY SMALL CAP GR	11/02/2007	12/14/2009	55,148.00	75,000.00	-19,852.00
2987.984 DREYFUS THE BOSTON COMPANY SMALL CAP VA	11/02/2007	12/14/2009	56,383.00	75,000.00	-18,617.00
7. INTL BUSINESS MACHINES CORP COM	07/08/2008	12/16/2009	901.00	866.00	35.00
18. LOWES COS INC COM W/RIGHTS ATTACHED EXPIRING	12/04/2008	12/31/2009	421.00	409.00	12.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-108,618.00

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS
=====SHORT-TERM CAPITAL GAIN DIVIDENDS

PIMCO LOW DURATION FD INSTL CL	56.00
PIMCO FOREIGN BOND FUND-INST	2.00
PIMCO FOREIGN BOND FUND-INST	3,149.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

3,207.00
=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

DIRECTV-CLASS A COM	
PIMCO LOW DURATION FD INSTL CL	8.00
PIMCO FOREIGN BOND FUND-INST	673.00
PIMCO COMMODITY REALRETURN STRATEGY FD I	1,799.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

2,481.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

2,481.00
=====

DETAIL LIST
TICKLER 04/29/10 SEQUENCE 296 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX-COST
	PRINCIPAL						
	=====						
	TEMPORARY INVESTMENTS						

300250602	EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			139,553.41	139,553.41		
TOTAL	TEMPORARY INVESTMENTS			139,553.41	139,553.41		
	U.S. GOVERNMENTS & AGENCIES						

31331SRS4	FEDERAL FARM CREDIT BANK BDS DTD 3/14/2005 4.5% 03/14/2012	50,000		50,296.90	53,297.00	50,296.90	50,296.90
3133MRPX4	FEDERAL HOME LOAN BANK BD DTD 09/06/2002 4.625% 08/15/2012	50,000		50,484.70	53,734.50	50,484.70	50,484.70
3133X1BV8	FEDERAL HOME LOAN BANK BDS DTD 9/22/2003 4.5% 09/16/2013	50,000		49,826.50	53,984.50	49,884.78	49,884.78
3133X42H3	FEDERAL HOME LOAN BANK BDS DTD 2/6/2004 4% 02/15/2011	50,000		49,645.45	51,844.00	49,645.45	49,645.45
3133X6ZL3	FEDERAL HOME LOAN BANK BD DTD 05/03/2004 4.5% 05/13/2011	50,000		50,396.60	52,453.00	50,396.60	50,396.60
31359MRG0	FEDERAL NATL MTG ASSN BD DTD 03/28/2003 4.375% 03/15/2013	50,000		50,031.90	53,734.50	50,031.90	50,031.90
31359MYN7	FEDERAL NATL MTG ASSN BD DTD 07/22/2005 4.25% 08/15/2010	50,000		50,248.30	51,219.00	50,248.30	50,248.30
TOTAL	U.S. GOVERNMENTS & AGENCIES	350,000		350,930.35	370,266.50	350,988.63	350,988.63
	CORPORATE BONDS - NONCONVERTIBLE						

002824AP5	ABBOTT LABS NT DTD 3/18/2004 3.75% 03/15/2011	50,000		49,710.50	51,652.50	49,710.50	49,710.50
10138MAB1	BOTTLING GROUP LLC BD DTD 11/15/2002 CALLABLE 4.625% 11/15/2012	50,000		49,918.50	53,599.00	49,918.50	49,918.50

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WELLS FARGO BANK, N.A.
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PAGE 642
AS OF 04/29/10

DETAIL LIST
TICKLER 04/29/10 SEQUENCE 296 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
369550AK4	GENERAL DYNAMICS CORP BD DTD 05/15/2003 4.25% 05/15/2013	50,000		49,062.50	52,713.00	49,062.50	49,062.50
46625HDD9	JP MORGAN CHASE & CO BD DTD 09/22/2005 4.6% 01/17/2011	50,000		49,717.50	51,729.00	49,717.50	49,717.50
589331AK3	MERCK & CO BD DTD 02/17/2005 CALLABLE 4.75% 03/01/2015	50,000		49,124.50	53,610.50	49,291.87	49,291.87
931142BT9	WAL-MART STORES INC BD DTD 04/29/2003 4.55% 05/01/2013	50,000		49,431.50	53,273.00	49,431.50	49,431.50
TOTAL	CORPORATE BONDS - NONCONVERTIBLE	300,000		296,965.00	316,577.00	297,132.37	297,132.37
	CLOSED-END FUND - EQUITY						
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FD	2,703		135,355.35	99,875.85	135,355.35	135,355.35
464287481	ISHARES RUSSELL MIDCAP GROWTH INDEX FD	3,228		185,689.04	146,357.52	185,689.04	185,689.04
464287648	ISHARES RUSSELL 2000 GROWTH INDEX FD	900		59,112.99	61,263.00	59,112.99	59,112.99
TOTAL	CLOSED-END FUND - EQUITY	6,831		380,157.38	307,496.37	380,157.38	380,157.38
	MUTUAL FUNDS - FIXED TAXABLE						
04315J209	ARTIO TOTAL RETURN BOND FD-I	2,415.733		32,591.62	32,346.66	32,564.08	32,564.08
693390304	PIMCO LOW DURATION FD/UNITED STATES INST CL	7,510.659		75,995.10	77,284.68	75,709.66	75,709.66
693390841	PIMCO HIGH YIELD FD INSTL CL	15,652.417		150,000.00	137,741.27	150,000.00	150,000.00
693390882	PIMCO FOREIGN BOND FD U.S. DOLLAR - HEDGED INST CL	10,204.083		100,000.00	102,040.83	100,000.00	100,000.00
693391559	PIMCO EMERGING MARKETS BOND FD INS CL	11,843.713		97,000.00	122,227.12	97,000.00	97,000.00
72369B406	PIONEER HIGH YIELD FD CL Y	14,349.562		150,000.00	130,868.01	150,000.00	150,000.00

DETAIL LIST
TICKLER 04/29/10 SEQUENCE 296 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX-COST
922031869	VANGUARD INFLATION-PROTECTED SECURITIES FD IV CL	16,174.711	200,000.00	202,992.62	200,000.00	200,000.00
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	78,150.878	805,586.72	805,501.19	805,273.74	805,273.74
	MUTUAL FUNDS - OTHER					
26852M105	EII INTERNATIONAL PROPERTY-I EII INTL PROPERTY-I	4,363.142	100,000.00	68,544.96	100,000.00	100,000.00
44980Q518	ING INTERNATIONAL REAL ESTATE	4,038.772	50,000.00	32,996.77	49,366.32	49,366.32
44981V706	ING REAL ESTATE FUND CL I	19,377.359	195,000.00	222,452.08	194,510.09	194,510.09
722005667	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL	18,160.454	220,000.00	150,368.56	220,000.00	220,000.00
TOTAL	MUTUAL FUNDS - OTHER	45,939.727	565,000.00	474,362.37	563,876.41	563,876.41
	MUTUAL FUNDS - EQUITY					
018918227	ALLIANZ NFJ DIVIDEND VALUE FUND INS CL	5,682.287	100,000.00	59,266.25	100,000.00	100,000.00
26152T701	DREMAN CONTRARIAN S/C VAL-I	2,815.426	45,000.00	47,355.47	45,000.00	45,000.00
300237252	EVERGREEN GROWTH FD CL I (FD #703)	2,037.491	25,000.00	26,854.13	25,000.00	25,000.00
30023C657	EVERGREEN ENHANCED S&P 500 FD CL I (FD #716)	4,900.881	86,843.61	59,937.77	86,843.61	86,843.61
38142V209	GOLDMAN SACHS SMALL CAP VALUE FUND INST CL	931.677	30,000.00	30,689.44	30,000.00	30,000.00
47103C241	PERKINS MID CAP VALUE FD CL I	1,647.089	25,000.00	32,612.36	25,000.00	25,000.00
4812A2306	JPMORGAN TR I INTREPID VALUE-SEL	2,090.8	35,000.00	42,715.04	35,000.00	35,000.00
77954Q106	T ROWE PRICE BLUE CHIP GROWTH FD	4,384.532	180,000.00	143,681.11	180,000.00	180,000.00
780905451	ROYCE PREMIER FD CL W	986.842	15,000.00	16,115.13	15,000.00	15,000.00
TOTAL	MUTUAL FUNDS - EQUITY	25,477.025	541,843.61	459,226.70	541,843.61	541,843.61

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DETAIL LIST
TICKLER 04/29/10 SEQUENCE 296 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX.COST
MUTUAL FUNDS - INTERNATIONAL EQUITY						

04315J837	ARTIO INTERNATIONAL EQUITY II-I	12,534.82	205,000.00	147,660.18	205,000.00	205,000.00
246248306	DELAWARE POOLED TRUST-THE INTERNATIONAL EQUITY PORTFOLIO	6,979.206	180,000.00	92,753.65	180,000.00	180,000.00
411511306	HARBOR INTERNATIONAL FUND INS CL	2,744.563	145,000.00	150,594.17	145,000.00	145,000.00
52106N889	LAZARD EMERGING MKTS PORTFOLIO	8,547.793	205,000.00	153,945.75	205,000.00	205,000.00
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	30,806.382	735,000.00	544,953.75	735,000.00	735,000.00
PRINCIPAL CASH						
*****	PRINCIPAL TOTAL	837,205.012	3,815,036.47	3,417,937.29	3,674,272.14	3,674,272.14
INCOME						
=====						
INCOME CASH						
			1,072.46	1,072.46		
*****	INCOME TOTAL		1,072.46	1,072.46	0.00	0.00
ASSET FILE TOTAL						
		837,205.012	3,816,108.93	3,419,009.75	3,674,272.14	3,674,272.14

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL						
=====						
TEMPORARY INVESTMENTS						

300250602	EVERGREEN INST MONEY MARKET FUND CL I (FD #495)		139,553.41	139,553.41		
TOTAL						
			139,553.41	139,553.41		
U.S. GOVERNMENTS & AGENCIES						

31331SRS4	FEDERAL FARM CREDIT BANK BDS DTD 3/14/2005 4.5% 03/14/2012	50,000	50,296.90	53,297.00	50,296.90	50,296.90
3133MRPX4	FEDERAL HOME LOAN BANK BD DTD 09/06/2002 4.625% 08/15/2012	50,000	50,484.70	53,734.50	50,484.70	50,484.70
3133X1BV8	FEDERAL HOME LOAN BANK BDS DTD 9/22/2003 4.5% 09/16/2013	50,000	49,826.50	53,984.50	49,884.78	49,884.78
3133X42H3	FEDERAL HOME LOAN BANK BDS DTD 2/6/2004 4% 02/15/2011	50,000	49,645.45	51,844.00	49,645.45	49,645.45
3133X6ZL3	FEDERAL HOME LOAN BANK BD DTD 05/03/2004 4.5% 05/13/2011	50,000	50,396.60	52,453.00	50,396.60	50,396.60
31359MRG0	FEDERAL NATL MTG ASSN BD DTD 03/28/2003 4.375% 03/15/2013	50,000	50,031.90	53,734.50	50,031.90	50,031.90
31359MYN7	FEDERAL NATL MTG ASSN BD DTD 07/22/2005 4.25% 08/15/2010	50,000	50,248.30	51,219.00	50,248.30	50,248.30
TOTAL						
		350,000	350,930.35	370,266.50	350,988.63	350,988.63
CORPORATE BONDS - NONCONVERTIBLE						

002824AP5	ABBOTT LABS NT DTD 3/18/2004 3.75% 03/15/2011	50,000	49,710.50	51,652.50	49,710.50	49,710.50
10138MAB1	BOTTLING GROUP LLC BD DTD 11/15/2002 CALLABLE 4.625% 11/15/2012	50,000	49,918.50	53,599.00	49,918.50	49,918.50

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
369550AK4	GENERAL DYNAMICS CORP BD DTD 05/15/2003 4.25% 05/15/2013	50,000	49,062.50	52,713.00	49,062.50	49,062.50
46625HDD9	JP MORGAN CHASE & CO BD DTD 09/22/2005 4.6% 01/17/2011	50,000	49,717.50	51,729.00	49,717.50	49,717.50
589331AK3	MERCK & CO BD DTD 02/17/2005 CALLABLE 4.75% 03/01/2015	50,000	49,124.50	53,610.50	49,291.87	49,291.87
931142BT9	WAL-MART STORES INC BD DTD 04/29/2003 4.55% 05/01/2013	50,000	49,431.50	53,273.00	49,431.50	49,431.50
TOTAL	CORPORATE BONDS - NONCONVERTIBLE	300,000	296,965.00	316,577.00	297,132.37	297,132.37
CLOSED-END FUND - EQUITY						

464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FD	2,703	135,355.35	99,875.85	135,355.35	135,355.35
464287481	ISHARES RUSSELL MIDCAP GROWTH INDEX FD	3,228	185,689.04	146,357.52	185,689.04	185,689.04
464287648	ISHARES RUSSELL 2000 GROWTH INDEX FD	900	59,112.99	61,263.00	59,112.99	59,112.99
TOTAL	CLOSED-END FUND - EQUITY	6,831	380,157.38	307,496.37	380,157.38	380,157.38
MUTUAL FUNDS - FIXED TAXABLE						

04315J209	ARTIO TOTAL RETURN BOND FD-I	2,415.733	32,591.62	32,346.66	32,564.08	32,564.08
693390304	PIMCO LOW DURATION FD/UNITED STATES INST CL	7,510.659	75,995.10	77,284.68	75,709.66	75,709.66
693390841	PIMCO HIGH YIELD FD INSTL CL	15,652.417	150,000.00	137,741.27	150,000.00	150,000.00
693390882	PIMCO FOREIGN BOND FD U.S. DOLLAR - HEDGED INST CL	10,204.083	100,000.00	102,040.83	100,000.00	100,000.00
693391559	PIMCO EMERGING MARKETS BOND FD INS CL	11,843.713	97,000.00	122,227.12	97,000.00	97,000.00
72369B406	PIONEER HIGH YIELD FD CL Y	14,349.562	150,000.00	130,868.01	150,000.00	150,000.00

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
922031869	VANGUARD INFLATION-PROTECTED SECURITIES FD IV CL	16,174.711	200,000.00	202,992.62	200,000.00	200,000.00
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	78,150.878	805,586.72	805,501.19	805,273.74	805,273.74
	MUTUAL FUNDS - OTHER					
26852M105	----- EII INTERNATIONAL PROPERTY-I EII INTL PROPERTY-I	4,363.142	100,000.00	68,544.96	100,000.00	100,000.00
44980Q518	ING INTERNATIONAL REAL ESTATE	4,038.772	50,000.00	32,996.77	49,366.32	49,366.32
44981V706	ING REAL ESTATE FUND CL I	19,377.359	195,000.00	222,452.08	194,510.09	194,510.09
722005667	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL	18,160.454	220,000.00	150,368.56	220,000.00	220,000.00
TOTAL	MUTUAL FUNDS - OTHER	45,939.727	565,000.00	474,362.37	563,876.41	563,876.41
	MUTUAL FUNDS - EQUITY					
018918227	----- ALLIANZ NFJ DIVIDEND VALUE FUND INS CL	5,682.287	100,000.00	59,266.25	100,000.00	100,000.00
26152T701	DREMAN CONTRARIAN S/C VAL-I	2,815.426	45,000.00	47,355.47	45,000.00	45,000.00
300237252	EVERGREEN GROWTH FD CL I (FD #703)	2,037.491	25,000.00	26,854.13	25,000.00	25,000.00
30023C657	EVERGREEN ENHANCED S&P 500 FD CL I (FD #716)	4,900.881	86,843.61	59,937.77	86,843.61	86,843.61
38142V209	GOLDMAN SACHS SMALL CAP VALUE FUND INST CL	931.677	30,000.00	30,689.44	30,000.00	30,000.00
47103C241	PERKINS MID CAP VALUE FD CL I	1,647.089	25,000.00	32,612.36	25,000.00	25,000.00
4812A2306	JPMORGAN TR I INTREPID VALUE-SEL	2,090.8	35,000.00	42,715.04	35,000.00	35,000.00
77954Q106	T ROWE PRICE BLUE CHIP GROWTH FD	4,384.532	180,000.00	143,681.11	180,000.00	180,000.00
780905451	ROYCE PREMIER FD CL W	986.842	15,000.00	16,115.13	15,000.00	15,000.00
TOTAL	MUTUAL FUNDS - EQUITY	25,477.025	541,843.61	459,226.70	541,843.61	541,843.61

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG	FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
MUTUAL FUNDS - INTERNATIONAL EQUITY								

04315J837	ARTIO INTERNATIONAL EQUITY II-I	12,534.82			205,000.00	147,660.18	205,000.00	205,000.00
246248306	DELAWARE POOLED TRUST-THE INTERNATIONAL EQUITY PORTFOLIO	6,979.206			180,000.00	92,753.65	180,000.00	180,000.00
411511306	HARBOR INTERNATIONAL FUND INS CL	2,744.563			145,000.00	150,594.17	145,000.00	145,000.00
52106N889	LAZARD EMERGING MKTS PORTFOLIO	8,547.793			205,000.00	153,945.75	205,000.00	205,000.00
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	30,806.382			735,000.00	544,953.75	735,000.00	735,000.00
PRINCIPAL CASH								
					0.00	0.00		
*****	PRINCIPAL TOTAL	837,205.012			3,815,036.47	3,417,937.29	3,674,272.14	3,674,272.14
INCOME								
=====								
	INCOME CASH				1,072.46	1,072.46		
*****	INCOME TOTAL				1,072.46	1,072.46	0.00	0.00
	ASSET FILE TOTAL	837,205.012			3,816,108.93	3,419,009.75	3,674,272.14	3,674,272.14

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN-NEU AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL							
=====							
TEMPORARY INVESTMENTS							

300250602	EVERGREEN INST MONEY MARKET FUND CL I (FD #495)		3,029.89		3,029.89		
TOTAL	TEMPORARY INVESTMENTS		3,029.89		3,029.89		
COMMON STOCKS							

002824100	ABBOTT LABS COM	55	2,905.64		2,969.45	2,894.27	2,894.27
00724F101	ADOBE SYS INC COM	97	2,762.20		3,567.66	2,762.20	2,762.20
018490102	ALLERGAN INC COM	27	1,555.53		1,701.27	1,555.53	1,555.53
023135106	AMAZON COM INC COM	28	1,594.07		3,766.56	1,383.18	1,383.18
025816109	AMERICAN EXPRESS COMPANY COM	50	1,434.06		2,026.00	1,434.06	1,434.06
031162100	AMGEN INC COM	31	1,628.58		1,753.67	1,628.58	1,628.58
032654105	ANALOG DEVICES INC COM	53	1,500.51		1,673.74	1,500.51	1,500.51
037833100	APPLE INC COM	37	4,557.99		7,797.08	4,312.76	4,312.76
071813109	BAXTER INTL INC COM	37	2,025.03		2,171.16	1,967.04	1,967.04
075887109	BECTON DICKINSON & CO COM	18	1,408.28		1,419.48	1,278.05	1,278.05
086516101	BEST BUY INC COM	39	1,424.78		1,538.94	1,424.78	1,424.78
111320107	BROADCOM CORP COM	32	799.42		1,007.04	799.42	799.42
136385101	CANADIAN NAT RES LTD COM CN\$	42	2,671.39		3,021.90	2,656.87	2,656.87
149123101	CATERPILLAR INC COM	36	1,482.41		2,051.64	1,482.41	1,482.41
17275R102	CISCO SYSTEMS INC COM	167	3,663.95		3,997.98	3,405.12	3,405.12
177376100	CITRIX SYS INC COM	50	2,067.34		2,080.50	2,067.34	2,067.34

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN-NEU AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
219350105	CORNING INC COM	88		1,667.44	1,699.28	1,667.44	1,667.44
231021106	CUMMINS INC COM	46		1,587.25	2,109.56	1,524.37	1,524.37
235851102	DANAHER CORP COM	23		1,706.26	1,729.60	1,603.73	1,603.73
25490A101	DIRECTV-CLASS A COM	92		2,337.85	3,068.20	2,337.85	2,337.85
268648102	E M C CORP MASS COM	179		2,411.74	3,127.13	2,411.74	2,411.74
278642103	EBAY INC COM	103		2,473.45	2,423.59	2,473.45	2,473.45
291011104	EMERSON ELECTRIC CO COM	39		1,400.26	1,661.40	1,379.89	1,379.89
35671D857	FREEMPORT MCMORAN COPPER & GOLD CL B COM	43		2,571.86	3,452.47	2,571.86	2,571.86
375558103	GILEAD SCIENCES INC COM	56		2,552.14	2,423.12	2,461.61	2,461.61
38259P508	GOOGLE INC-CL A COM	8		4,167.26	4,959.84	3,948.47	3,948.47
428236103	HEWLETT-PACKARD CO COM	89		3,605.93	4,584.39	3,235.37	3,235.37
458140100	INTEL CORP COM	147		2,103.41	2,998.80	2,079.75	2,079.75
459200101	INTL BUSINESS MACHINES CORP COM	30		3,314.08	3,927.00	3,181.23	3,181.23
46625H100	JP MORGAN CHASE & CO COM	60		1,538.37	2,500.20	1,538.37	1,538.37
478160104	JOHNSON & JOHNSON COM	48		2,759.73	3,091.68	2,759.73	2,759.73
478366107	JOHNSON CTLS INC COM	61		1,467.72	1,661.64	1,467.72	1,467.72
481165108	JOY GLOBAL INC COM	33		1,579.13	1,701.81	1,579.13	1,579.13
548661107	LOWE'S COS INC COM	101		2,130.32	2,362.39	2,102.17	2,102.17
582839106	MEAD JOHNSON NUTRITION CO-A COM	20		853.72	874.00	853.72	853.72
594918104	MICROSOFT CORP COM	265		6,934.87	8,077.20	6,825.27	6,825.27
637071101	NATIONAL OILWELL VARCO INC COM	78		2,895.76	3,439.02	2,895.76	2,895.76

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN-NEU AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
674599105	OCCIDENTAL PETE CORP COM	36		2,189.49	2,928.60	2,116.24	2,116.24
68389X105	ORACLE CORP COM	105		2,070.19	2,575.65	2,034.68	2,034.68
701094104	PARKER HANNIFIN CORP COM	31		1,533.96	1,670.28	1,533.96	1,533.96
713448108	PEPSICO INC COM	49		3,307.98	2,979.20	3,164.98	3,164.98
71654V408	PETROLEO BRASILEIRO SA PETROBRAS PETROLEO BRASILEIRO S.A. ADR	35		1,623.14	1,668.80	1,623.14	1,623.14
718172109	PHILIP MORRIS INTL INC COM	56		2,622.39	2,698.64	2,292.35	2,292.35
73755L107	POTASH CORP SASK INC COM	19		1,759.43	2,061.50	1,759.43	1,759.43
74005P104	PRAXAIR INC COM	19		1,218.93	1,525.89	1,218.93	1,218.93
742718109	PROCTER & GAMBLE CO COM	83		4,356.62	5,032.29	4,356.62	4,356.62
75281A109	RANGE RES CORP COM	35		1,952.46	1,744.75	1,935.02	1,935.02
755111507	RAYTHEON CO COM	32		1,655.17	1,648.64	1,655.17	1,655.17
790849103	ST JUDE MED INC COM	65		2,426.57	2,390.70	2,426.57	2,426.57
845467109	SOUTHWESTERN ENERGY CO COM	34		1,674.48	1,638.80	1,674.48	1,674.48
855030102	STAPLES INC COM	69		1,496.96	1,696.71	1,270.93	1,270.93
87612E106	TARGET CORP COM	40		1,978.54	1,934.80	1,978.54	1,978.54
881624209	TEVA PHARMACEUTICAL INDS LTD ADR	29		1,410.29	1,629.22	1,410.29	1,410.29
88579Y101	3M CO COM	25		2,043.04	2,066.75	2,043.04	2,043.04
887317303	TIME WARNER INC COM	70		1,586.10	2,039.80	1,583.80	1,583.80
907818108	UNION PACIFIC CORP COM	41		2,026.95	2,619.90	2,026.95	2,026.95
911312106	UNITED PARCEL SERVICE CL B COM	28		1,493.97	1,606.36	1,470.80	1,470.80
913017109	UNITED TECHNOLOGIES CORP COM	58		3,055.26	4,025.78	3,032.34	3,032.34

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN-NEU AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
91324P102	UNITEDHEALTH GROUP INC COM	53		1,693.56	1,615.44	1,693.56	1,693.56
92826C839	VISA INC CLASS A SHARES COM	26		1,572.57	2,273.96	1,572.57	1,572.57
931142103	WAL-MART STORES INC COM	33		1,863.45	1,763.85	1,715.82	1,715.82
983134107	WYNN RESORTS LTD COM	23		1,584.74	1,339.29	1,584.74	1,584.74
984332106	YAHOO! INC COM	176		2,666.92	2,953.28	2,666.92	2,666.92
G1151C101	ACCENTURE PLC-CL A COM	45		1,363.23	1,867.50	1,363.23	1,363.23
TOTAL	COMMON STOCKS	3,723		139,766.12	164,412.77	136,655.85	136,655.85
	PRINCIPAL CASH			0.00	0.00		
*****	PRINCIPAL TOTAL	3,723		142,796.01	167,442.66	136,655.85	136,655.85
	INCOME =====						
	TEMPORARY INVESTMENTS						
300250602	EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			2,501.53	2,501.53		
TOTAL	TEMPORARY INVESTMENTS			2,501.53	2,501.53		
	INCOME CASH			0.00	0.00		
*****	INCOME TOTAL			2,501.53	2,501.53	0.00	0.00
	ASSET FILE TOTAL	3,723		145,297.54	169,944.19	136,655.85	136,655.85

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN DELA AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL							
=====							
TEMPORARY INVESTMENTS							

300250602	EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			8,833.82	8,833.82		
TOTAL	TEMPORARY INVESTMENTS			8,833.82	8,833.82		
COMMON STOCKS							

00206R102	AT&T INC COM	126	4,978.08		3,531.78	4,978.08	4,978.08
020002101	ALLSTATE CORP COM	152	6,152.80		4,566.08	6,152.80	6,152.80
039483102	ARCHER DANIELS MIDLAND CO COM	139	2,964.21		4,352.09	2,964.21	2,964.21
064058100	BANK OF NEW YORK MELLON CORP COM	123	3,704.52		3,440.31	3,704.52	3,704.52
110122108	BRISTOL-MYERS SQUIBB CO COM	159	4,492.59		4,014.75	4,492.59	4,492.59
126650100	CVS CAREMARK CORP COM	116	3,247.62		3,736.36	3,247.62	3,247.62
14149Y108	CARDINAL HLTH INC COM	152	3,771.84		4,900.48	3,771.84	3,771.84
166764100	CHEVRON CORP COM	44	4,087.60		3,387.56	4,087.60	4,087.60
20825C104	CONOCOPHILLIPS COM	68	5,348.30		3,472.76	5,348.30	5,348.30
263534109	DU PONT E I DE NEMOURS & CO COM	126	5,379.72		4,242.42	5,379.72	5,379.72
281020107	EDISON INTL COM	121	3,394.11		4,208.38	3,394.11	3,394.11
423074103	HEINZ H J CO COM	79	3,577.12		3,378.04	3,577.12	3,577.12
458140100	INTEL CORP COM	256	5,692.51		5,222.40	5,692.51	5,692.51
459200101	INTL BUSINESS MACHINES CORP COM	43	4,558.92		5,628.70	4,558.92	4,558.92
478160104	JOHNSON & JOHNSON COM	57	3,748.49		3,671.37	3,748.49	3,748.49
494368103	KIMBERLY-CLARK CORP COM	57	3,962.07		3,631.47	3,962.07	3,962.07

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR: [REDACTED] SCHMIDT FDN DELA AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
50075N104	KRAFT FOODS INC CL A COM	124		4,093.89	3,370.32	4,093.89	4,093.89
548661107	LOWE'S COS INC COM	196		4,003.07	4,584.44	4,003.07	4,003.07
565849106	MARATHON OIL CORP COM	133		5,400.23	4,152.26	5,400.23	5,400.23
577081102	MATTEL INC COM	273		5,339.88	5,454.54	5,339.88	5,339.88
58933Y105	MERCK & CO INC COM	125		4,292.65	4,567.50	4,292.65	4,292.65
620076109	MOTOROLA INC COM	480		4,241.50	3,724.80	1,727.28	1,727.28
637071101	NATIONAL OILWELL VARCO INC COM	94		3,961.84	4,144.46	3,961.84	3,961.84
666807102	NORTHROP GRUMMAN CORP COM	72		3,475.69	4,021.20	3,475.69	3,475.69
717081103	PFIZER INC COM	296		6,486.46	5,384.24	6,484.86	6,484.86
743263105	PROGRESS ENERGY INC COM	85		3,904.90	3,485.85	3,904.90	3,904.90
74834L100	QUEST DIAGNOSTICS INC COM	74		3,811.43	4,468.12	3,811.43	3,811.43
786514208	SAFEWAY INC COM NEW	160		4,957.36	3,406.40	4,957.36	4,957.36
89417E109	TRAVELERS COS INC COM	85		2,670.66	4,238.10	2,670.66	2,670.66
92343V104	VERIZON COMMUNICATIONS COM	117		4,940.34	3,876.21	4,940.34	4,940.34
94106L109	WASTE MGMT INC DEL COM	107		4,049.95	3,617.67	4,049.95	4,049.95
984121103	XEROX CORP COM	570		6,342.75	4,822.20	6,342.75	6,342.75
TOTAL	COMMON STOCKS	4,809		141,033.10	132,703.26	138,517.28	138,517.28
	PRINCIPAL CASH			0.00	0.00		
*****	PRINCIPAL TOTAL	4,809		149,866.92	141,537.08	138,517.28	138,517.28

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DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] SCHMIDT FDN DELA AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
TEMPORARY INVESTMENTS							

300250602	EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			6,719.41	6,719.41		
TOTAL	TEMPORARY INVESTMENTS			6,719.41	6,719.41		
INCOME CASH							
				0.00	0.00	0.00	0.00
***** INCOME TOTAL							
				6,719.41	6,719.41		
ASSET FILE TOTAL							
		4,809		156,586.33	148,256.49	138,517.28	138,517.28