Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: MCMURTRY FAMILY FOUNDATION OF 2003

Number and street (or P O box number if mail is not delivered to street address): 101 WEST VENICE AVENUE | Room/suite:

City or town, state, and ZIP code: VENICE, FL 34285

A Employer identification number: 51-0478343

B Telephone number: (941) 485-8220

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 9,875,204.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,059,578.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
	4 Dividends and interest from securities	234,992.	234,992.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<1,567,490.>			
	b Gross sales price for all assets on line 6a 5,464,168.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	175.	175.	0.	STATEMENT 3
	12 **Total** Add lines 1 through 11	<272,743.>	235,169.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,500.	875.	0.	875.
	c Other professional fees STMT 5	29,452.	29,452.	0.	0.
	17 Interest				
	18 Taxes STMT 6	2,769.	2,769.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	7,002.	5,807.	0.	598.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	42,723.	38,903.	0.	1,473.
	25 Contributions, gifts, grants paid	566,500.			566,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	609,223.	38,903.	0.	567,973.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<881,966.>			
	b **Net investment income** (if negative, enter -0-)		196,266.		
	c **Adjusted net income** (if negative enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	174,927.	15,785.	15,785.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	6,754,025.	6,128,378.	6,711,303.
	c Investments - corporate bonds STMT 9	2,934,694.	3,113,052.	3,148,116.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	275,535.	0.	0.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	10,139,181.	9,257,215.	9,875,204.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,139,181.	9,257,215.	
	30 **Total net assets or fund balances**	10,139,181.	9,257,215.	
	31 **Total liabilities and net assets/fund balances**	10,139,181.	9,257,215.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,139,181.
2 Enter amount from Part I, line 27a	2	<881,966.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,257,215.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,257,215.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,464,168.		7,031,658.	<1,567,490.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<1,567,490.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<1,567,490.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	568,239.	9,174,291.	.061938
2007	488,836.	10,551,121.	.046330
2006	374,525.	8,276,849.	.045250
2005	156,915.	4,866,061.	.032247
2004	87,253.	2,684,044.	.032508

2 **Total** of line 1, column (d)	2	.218273
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043655
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,522,651.
5 Multiply line 4 by line 3	5	372,056.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,963.
7 Add lines 5 and 6	7	374,019.
8 Enter qualifying distributions from Part XII, line 4	8	567,973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,963.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,963.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,963.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13,327.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	13,327.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11,364.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	11,364.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 11	10	X	

Part VII-A | Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JILL LERVOLD Telephone no. ▶ (415) 362-5990

Located at ▶ OME EMBARCADERO CENTER, SUITE 1350, SAN FRANCISCO ZIP+4 ▶ 94111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE PURPOSE OF THE FOUNDATION IS TO PROVIDE SUPPORT TO PUBLIC AND CHARITABLE ORGANIZATIONS IN THEIR CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,093,265.
b	Average of monthly cash balances	1b	427,567.
c	Fair market value of all other assets	1c	131,606.
d	**Total** (add lines 1a, b, and c)	1d	8,652,438.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,652,438.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	129,787.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,522,651.
6	**Minimum investment return**. Enter 5% of line 5	6	426,133.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	426,133.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,963.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,963.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	424,170.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	424,170.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	424,170.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	567,973.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	567,973.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,963.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	566,010.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				424,170.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 50,609.				
f **Total** of lines 3a through e	50,609.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 567,973.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				424,170.
e Remaining amount distributed out of corpus	143,803.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	194,412.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	194,412.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 50,609.				
e Excess from 2009 143,803.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total			▶ 3a	566,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities			14	234,992.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	175.	
8 Gain or (loss) from sales of assets other than inventory			14	<1,567,490.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<1,332,321.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <1,332,321.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Benton J McMurtry, Trustee 5/26/10 Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Jill A. Lld	Date 5/26/10	Check if self-employed ☐
Preparer's identifying number			
Firm's name (or yours if self-employed), address, and ZIP code	EICHSTAEDT & DEVEREAUX, LLP ONE EMBARCADERO CENTER, SUITE 1350 SAN FRANCISCO, CA 94111	EIN	
		Phone no.	(415) 362-5990

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

MCMURTRY FAMILY FOUNDATION OF 2003

Employer identification number

51-0478343

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: MCMURTRY FAMILY FOUNDATION OF 2003

Employer identification number: 51-0478343

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANN KATHRYN MCMURTRY CHARITABLE LEAD TRUST OF 2003 3454 WINDHAM CIRCLE STOCKTON, CA 95209	$ 1,059,578.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
c	QUANTITATIVE ALPHA FUND LP	P	VARIOUS	VARIOUS
d	QUANTITATIVE ALPHA FUND LP - BASIS IN EXCESS OF D	P	VARIOUS	VARIOUS
e	QUANTITATIVE ALPHA FUND LP - ORDINARY GAIN	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,487,609.		2,550,466.	<62,857.>
b	2,964,750.		4,481,192.	<1,516,442.>
c	24,529.			24,529.
d	<17,383.>			<17,383.>
e	567.			567.
f	4,096.			4,096.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<62,857.>
b				<1,516,442.>
c				24,529.
d				<17,383.>
e				567.
f				4,096.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<1,567,490.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

Dale K Ehrhart, Inc
REALIZED GAINS AND LOSSES
McMurtry Family Foundation
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
6/10/2008	4/23/2009	72 494	DFA Emerging Markets Portfolio	2,229 19	1,298 71	(930 48)	
9/9/2008	4/23/2009	86 749	DFA Emerging Markets Portfolio	2,128 83	1,554 09	(574 74)	
12/19/2007	4/23/2009	2 395	DFA Emerging Markets Portfolio	77 49	42 91		(34 58)
12/19/2007	4/23/2009	354 492	DFA Emerging Markets Portfolio	11,467 83	6,350 65		(5,117 18)
12/19/2007	4/23/2009	42 582	DFA Emerging Markets Portfolio	1,377 52	762 85		(614 67)
9/10/2007	4/23/2009	49 843	DFA Emerging Markets Portfolio	1,532 18	892 93		(639 25)
6/8/2007	4/23/2009	60 806	DFA Emerging Markets Portfolio	1,844 25	1,089 33		(754 92)
3/10/2008	4/23/2009	16 098	DFA Emerging Markets Portfolio	477 47	288 39		(189 08)
3/8/2007	4/23/2009	2 944	DFA Emerging Markets Portfolio	76 46	52 74		(23 72)
12/18/2006	4/23/2009	50 689	DFA Emerging Markets Portfolio	1,302 72	908 08		(394 64)
12/18/2006	4/23/2009	40 552	DFA Emerging Markets Portfolio	1,042 18	726 48		(315 70)
9/8/2006	4/23/2009	83 026	DFA Emerging Markets Portfolio	1,844 83	1,487 39		(357 44)
3/8/2006	4/23/2009	8 364	DFA Emerging Markets Portfolio	183 93	149 84		(34 09)
12/19/2005	4/23/2009	114 308	DFA Emerging Markets Portfolio	2,323 89	2,047 80		(276 09)
6/8/2006	4/23/2009	79 799	DFA Emerging Markets Portfolio	1,605 56	1,429 58		(175 98)
3/19/2004	4/23/2009	1270 665	DFA Emerging Markets Portfolio	17,616 45	22,763 70		5,147 25
9/8/2004	4/23/2009	42 863	DFA Emerging Markets Portfolio	577 37	767 88		190 51
6/8/2004	4/23/2009	70 442	DFA Emerging Markets Portfolio	899 55	1,261 95		362 40
12/22/2003	4/23/2009	80 994	DFA Emerging Markets Portfolio	1,018 09	1,450 99		432 90
10/10/2003	4/23/2009	6654 188	DFA Emerging Markets Portfolio	79,500 00	119,208 40		39,708 40
12/10/2008	4/23/2009	141 252	DFA Emerging Markets Portfolio	2,250 15	2,530 50	280 35	
12/10/2008	4/23/2009	59 96	DFA Emerging Markets Portfolio	955 17	1,074 17	119 00	
3/10/2009	4/23/2009	22 955	DFA Emerging Markets Portfolio	328 49	411 24	82 75	
10/26/2007	4/23/2009	19514 519	DFA Five-Year Government FI	203,000 00	212,073 82		9,073 82
10/26/2007	4/23/2009	3720 508	DFA Five-Year Global FI	40,184 72	40,951 00		766 28
1/30/2007	4/23/2009	5365 854	DFA Two-Year Global FI	54,572 34	54,951 00		378 66
6/30/2008	4/23/2009	15450 496	DFA Int'l Core Equity	187,000 00	111,827 33	(75,172 67)	
10/26/2007	4/23/2009	6648 952	DFA Int'l Core Equity	99,605 61	48,123 67		(51,481 94)
10/26/2007	4/23/2009	19738 989	DFA Intermediate FI	228,194 96	241,951 00		13,756 04
4/19/2007	4/23/2009	7789 679	DFA One-Year FI	79,466 11	79,951 00		484 89
6/30/2008	4/23/2009	2511 03	DFA Int'l Value	51,500 00	30,312 81	(21,187 19)	
6/30/2008	4/23/2009	3243 378	DFA US Large Growth	122,000 00	81,457 09	(40,542 91)	
6/30/2008	4/23/2009	7421 203	DFA US Large Value	153,000 00	91,925 73	(61,074 27)	
10/10/2003	4/23/2009	8405 062	DFA US Large Value	130,126 40	104,112 69		(26,013 71)
10/26/2007	4/23/2009	229843 202	DFA US Core Equity II	2,857,000 00	1,576,675 37		(1,280,324 63)
6/30/2008	4/23/2009	11309 096	DFA US Small Growth	194,000 00	133,624 51	(60,375 49)	
10/10/2003	4/23/2009	2796 574	DFA US Small Value	60,740 35	38,879 31		(21,861 04)
4/23/2009	6/29/2009	23235 367	DFA Int'l Large Cap	320,000 00	366,396 74	46,396 74	
6/30/2008	6/29/2009	1834 688	DFA Emerging Markets Core Equity	33,000 00	25,619 35	(7,380 65)	
9/9/2008	6/29/2009	103 825	DFA Emerging Markets Core Equity	1,554 26	1,449 80	(104 46)	
6/9/2009	6/29/2009	240 793	DFA Emerging Markets Core Equity	3,368 70	3,362 40	(6 30)	
12/19/2007	6/29/2009	30 304	DFA Emerging Markets Core Equity	613 65	423 16		(190 49)
12/19/2007	6/29/2009	14 407	DFA Emerging Markets Core Equity	291 74	201 18		(90 56)
12/19/2007	6/29/2009	10 929	DFA Emerging Markets Core Equity	221 32	152 61		(68 71)
11/26/2007	6/29/2009	32 719	DFA Emerging Markets Core Equity	651 77	456 88		(194 89)
6/10/2008	6/29/2009	83 445	DFA Emerging Markets Core Equity	1,590 47	1,165 22		(425 25)
9/10/2007	6/29/2009	49 176	DFA Emerging Markets Core Equity	927 95	686 69		(241 26)
6/8/2007	6/29/2009	48 411	DFA Emerging Markets Core Equity	893 66	676.00		(217 66)
3/10/2008	6/29/2009	14 835	DFA Emerging Markets Core Equity	273 12	207.15		(65 97)
12/18/2006	6/29/2009	48 158	DFA Emerging Markets Core Equity	738 26	672 47		(65 79)
12/18/2006	6/29/2009	19 264	DFA Emerging Markets Core Equity	295 31	269 00		(26 31)
12/18/2006	6/29/2009	18 621	DFA Emerging Markets Core Equity	285 46	260 02		(25 44)
11/27/2006	6/29/2009	13 258	DFA Emerging Markets Core Equity	196 61	185 13		(11 48)
9/8/2006	6/29/2009	66 386	DFA Emerging Markets Core Equity	868 99	927 01		58 02
3/8/2006	6/29/2009	4 51	DFA Emerging Markets Core Equity	58 23	62 98		4 75
6/8/2006	6/29/2009	53 63	DFA Emerging Markets Core Equity	640 88	748 88		108 00
12/19/2005	6/29/2009	27 643	DFA Emerging Markets Core Equity	328 95	386 00		57 05

12/19/2005	6/29/2009	3 252	DFA Emerging Markets Core Equity	38 70	45 41		6 71
9/8/2005	6/29/2009	30 548	DFA Emerging Markets Core Equity	337 55	426 57		89 02
8/24/2005	6/29/2009	1331 37	DFA Emerging Markets Core Equity	14,066 03	18,591 09		4,525 06
4/23/2009	6/29/2009	19579 501	DFA US Core Equity I	136,865 02	148,975 00	12,109 98	
10/26/2007	6/29/2009	2767 695	DFA Five-Year Global FI	29,893 51	30,475 00		581 49
1/30/2007	6/29/2009	2834 8	DFA Two-Year Global FI	28,830 77	28,975 00		144 23
6/30/2008	6/29/2009	4630 557	DFA Int'l Small Cap	79,000 00	55,282 84	(23,717 16)	
10/26/2007	6/29/2009	14632 425	DFA Int'l Small Cap	322,965 14	174,692 16		(148,272 98)
4/23/2009	6/29/2009	34165 13	DFA Tax-Managed US Small Cap Portfolio	459,570 00	511,768 65	52,198 65	
4/23/2009	6/29/2009	49255 336	DFA Tax Managed US Equity	447,780 00	485,140 06	37,360 06	
4/23/2009	6/29/2009	9039 583	DFA Tax Managed US Marketwide Value	82,490 00	90,732 41	8,242 41	
12/8/2009	12/21/2009	120 19	DFA Emerging Markets Core Equity	2,127 37	2,103 44	(23 93)	
8/24/2005	12/21/2009	2448 303	DFA Emerging Markets Core Equity	25,866 52	42,847 56		16,981 04
4/23/2009	12/21/2009	4422 869	DFA US Core Equity I	30,916 83	40,951 00	10,034 17	
6/29/2009	12/21/2009	20738 845	DFA US Targeted Value	212,000 00	266,859 94	54,859 94	
10/26/2007	12/21/2009	1206 03	DFA Int'l Core Equity	18,067 11	11,964 11		(6,103 00)
6/29/2009	12/21/2009	1929 825	DFA US Large Value	26,401 85	32,951 00	6,549 15	
4/19/2007	12/21/2009	1746 038	DFA Real Estate Portfolio	58,000 00	29,789 12		(28,210 88)
6/2/2006	12/21/2009	830 074	DFA Real Estate Portfolio	23,047 64	14,161 88		(8,885 76)
10/26/2007	12/21/2009	3110 21	DFA Int'l Small Value	73,544 53	45,951 00		(27,593 53)
				--------------	--------------	--------------	--------------
		Total		7,031,658 01	5,452,358 84	(62,857 06)	(1,516,442 11)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
QUANTITATIVE ALPHA FUND LP	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB CAPITAL GAIN DISTRIBUTIONS (#5106-6173)	4,096.	4,096.	0.
CHARLES SCHWAB DIVIDENDS (#5106-6173)	233,714.	0.	233,714.
QUANTITATIVE ALPHA FUND LP	1,278.	0.	1,278.
TOTAL TO FM 990-PF, PART I, LN 4	239,088.	4,096.	234,992.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
QUANTITATIVE ALPHA FUND LP	112.	112.	0.
QUANTITATIVE ALPHA FUND LP	63.	63.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	175.	175.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,500.	875.	0.	875.
TO FORM 990-PF, PG 1, LN 16B	3,500.	875.	0.	875.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	29,452.	29,452.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	29,452.	29,452.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,769.	2,769.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,769.	2,769.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
QUANTITATIVE ALPHA FUND L.P. - PORTFOLIO DEDUCTION	5,807.	5,807.	0.	0.
FEES & LICENSES	1,195.	0.	0.	598.
TO FORM 990-PF, PG 1, LN 23	7,002.	5,807.	0.	598.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - MUTUAL FUNDS	6,128,378.	6,711,303.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,128,378.	6,711,303.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - BONDS	3,113,052.	3,148,116.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,113,052.	3,148,116.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN QUANTITATIVE ALPHA FUND	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 11

NAME OF CONTRIBUTOR	ADDRESS
ANN K. MCMURTRY CHARITABLE LEAD TRUST	3454 WINDHAM CIRCLE STOCKTON, CA 95209
BURTON & ANN MCMURTRY	620 SAND HILL ROAD #323F PALO ALTO, CA 94304

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BURTON J. MCMURTRY 620 SAND HILL ROAD #323F PALO ALTO, CA 94304	TRUSTEE 1.00	0.	0.	0.
ANN K. MCMURTRY 620 SAND HILL ROAD #323F PALO ALTO, CA 94304	TRUSTEE 1.00	0.	0.	0.
CATHRYN MCMURTRY 800 HIGH STREET, APT 204 PALO ALTO, CA 94301	TRUSTEE 1.00	0.	0.	0.
JOHN MCMURTRY 650 COTTON STREET MENLO PARK, CA 94025	TRUSTEE 1.00	0.	0.	0.
JILL CHOATE 3454 WINDHAM CIRCLE STOCKTON, CA 95209	TRUSTEE 1.00	0.	0.	0.
JILL A. LERVOLD ONE EMBARCADERO CENTER, SUITE 1350 SAN FRANCISCO, CA 94111	TRUSTEE 1.00	0.	0.	0.
ROBERT GOLDMAN 100 LARKSPUR LANDING CIRCLE, SUITE 112 LARKSPUR, CA 94939	TRUSTEE 1.00	0.	0.	0.
MICHAEL HARTLEY DKE, INC. 101 WEST VENICE AVENUE VENICE, FL 34285	TRUSTEE 1.00	0.	0.	0.
MICHAEL TILLMAN HAILE VILLAGE CTR., 5346 S.W. 91ST TERRACE GAINESVILLE, FL 32608	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BRING ME A BOOK FOUNDATION 1045 TERRA BELLA AVE. MOUNTAIN VIEW, CA 94043	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	50,000.
CAL BEARS SCHOLARSHIP FUND, UC BERKELEY 210 SPROUL HALL BERKELEY, CA 947201960	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	20,000.
CARNEGIE INSTITUTE OF WASHINGTON 1530 P STREET NW WASHINGTON, DC 20005	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	10,000.
COLLEGE OF ENVIRONMENTAL DESIGN, UC BERKELEY 390 WURSTER HALL, #1839 BERKELEY, CA 947201839	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	10,000.
COMPUTER HISTORY MUSEUM 1401 N. SHORELINE BLVD. MOUNTAIN VIEW, CA 94043	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	10,000.
COUNCIL ON FOREIGN RELATIONS 58 EAST 68TH STREET NEW YORK, NY 10065	NONE TO FURTHER AND PROMOTE CHARITABLE EFFORTS	PUBLIC CHARITY	2,000.
EASTSIDE COLLEGE PREPARATORY SCHOOL 2101 PULGAS AVENUE EAST PALO ALTO, CA 94303	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	50,000.
GLOBAL HERITAGE FUND 625 EMERSON STREET, SUITE 200 PALO ALTO, CA 94301	NONE TO FURTHER AND PROMOTE CHARITABLE EFFORTS	PUBLIC CHARITY	45,000.

HABITAT FOR HUMANITY SF 690 BROADWAY STREET REDWOOD CITY, CA 940633103	NONE TO FURTHER AND PROMOTE HOME BUILDING ACTIVITIES	PUBLIC CHARITY	110,000.
HOOVER INSTITUTION (STANFORD UNIVERSITY) 434 GALVEZ MALL STANFORD, CA 94305	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	2,000.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 101681289	NONE TO FURTHER AND PROMOTE CHARITABLE EFFORTS	PUBLIC CHARITY	20,000.
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	1,500.
MENLO ATHERTON ED. FDTN. P.O. BOX 584 MENLO PARK, CA 940260584	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	15,000.
PENINSULA OPEN SPACE TRUST 3000 SAND HILL ROAD, BLDG 1, SUITE 155 MENLO PARK, CA 94025	NONE TO FURTHER AND PROMOTE CONSERVATION EFFORTS	PUBLIC CHARITY	10,000.
ROOM TO READ 111 SUTTER STREET, 16TH FLOOR SAN FRANCISCO, CA 94104	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	10,000.
STANFORD ATHLETICS STANFORD UNIVERSITY STANFORD, CA 94305	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	10,000.
STANFORD FUND STANFORD UNIVERSITY STANFORD, CA 94305	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	10,000.
STANFORD UNIVERSITY STANFORD UNIVERSITY STANFORD, CA 94305	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	5,000.

THE BERKELEY ENGINEERING FUND, UC BERKELEY 208 MCLAUGHLIN HALL, #1722 BERKELEY, CA 947201722	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	110,000.
THE CAL FUND 2080 ADDISON STREET, #4200 BERKELEY, CA 947204200	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	10,000.
VILLAGE ENTERPIRSE FUND 751 LAUREL STREET, PMB 222 SAN CARLOS, CA 94070	NONE TO FURTHER AND PROMOTE CHARITABLE EFFORTS	PUBLIC CHARITY	25,000.
WORLD SOCIETY FOR THE PROTECTION OF ANIMALS 89 SOUTH STREET, SUITE 201 BOSTON, MA 02111	NONE TO FURTHER AND PROMOTE ANIMAL WELFARE	PUBLIC CHARITY	1,000.
DONORS CHOOSE 347 W. 36TH STREET, SUITE 503 NEW YORK, NY 10018	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	5,000.
FOUNDATION FOR THE FUTURE 123 105TH AVENUE SE BELLEVUE, WA 98004	NONE TO FURTHER AND PROMOTE CHARITABLE EFFORTS	PUBLIC CHARITY	20,000.
READING PARTNERS 106 LINDEN STREET #202 OAKLAND, CA 94607	NONE TO FURTHER AND PROMOTE EDUCATIONAL PURPOSES	PUBLIC CHARITY	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			566,500.