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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE PREMSELAAR FOUNDATION, INC.

A Employer identification number: 51-0431739

Number and street (or P O box number if mail is not delivered to street address): 14 KINGSWOOD WAY — Room/suite

B Telephone number: 732-274-1144

City or town, state, and ZIP code: MANALAPAN, NJ 07726

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,015,525.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	79,110.	79,110.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,269.			
	b Gross sales price for all assets on line 6a 68,877.				
	7 Capital gain net income (from Part IV, line 2)		11,269.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	90,379.	90,379.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	6,115.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	378.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	12.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,505.	0.		0.
	25 Contributions, gifts, grants paid	42,315.			42,315.
	26 **Total expenses and disbursements.** Add lines 24 and 25	48,820.	0.		42,315.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	41,559.			
	b **Net investment income** (if negative, enter -0-)		90,379.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	100,260.	2,070.	2,070.
	2 Savings and temporary cash investments	27,566.	33,456.	33,456.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	732,689.	859,402.	694,123.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	457,374.	464,520.	285,876.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,317,889.	1,359,448.	1,015,525.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,317,889.	1,359,448.	
	30 **Total net assets or fund balances**	1,317,889.	1,359,448.	
	31 **Total liabilities and net assets/fund balances**	1,317,889.	1,359,448.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,317,889.
2	Enter amount from Part I, line 27a	2	41,559.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,359,448.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,359,448.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,009.		10,793.	-4,784.
b	61,968.		46,815.	15,153.
c	900.			900.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-4,784.
b				15,153.
c				900.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	11,269.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	57,691.	1,023,580.	.056362
2007	38,018.	1,048,485.	.036260
2006	39,420.	797,749.	.049414
2005	43,942.	602,768.	.072900
2004	26,930.	510,955.	.052705

2	**Total** of line 1, column (d)	2	.267641
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053528
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	867,507.
5	Multiply line 4 by line 3	5	46,436.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	904.
7	Add lines 5 and 6	7	47,340.
8	Enter qualifying distributions from Part XII, line 4	8	42,315.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,808.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,808.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,808.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	840.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	2,900.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,740.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,932.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1,932. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 7	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JUDITH KLEIN PREMSELAAR Telephone no. ▶ 732-274-1144

Located at ▶ 14 KINGSWOOD WAY, MANALAPAN, NJ ZIP+4 ▶ 07726

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS PREMSELAAR 14 KINGSWOOD WAY MANALAPAN, NJ 07726	TRUSTEE, PRESIDENT 0.25	0.	0.	0.
JUDITH PREMSELAAR 14 KINGSWOOD WAY MANALAPAN, NJ 07726	TRUSTEE, VICE PRESIDENT 0.50	0.	0.	0.
RACHEL PRESSER 8 THE FELLSWAY WAYSIDE, NJ 07712	TRUSTEE 0.10	0.	0.	0.
MARC PREMSELAAR 14 KINGSWOOD WAY MANALAPAN, NJ 07726	TRUSTEE 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	749,228.
b	Average of monthly cash balances	1b	131,490.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	880,718.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	880,718.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,211.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	867,507.
6	**Minimum investment return**. Enter 5% of line 5	6	43,375.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,375.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a 1,808.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	1,808.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,567.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,567.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,567.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	42,315.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,315.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	42,315.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					41,567.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	2,554.				
b From 2005	14,431.				
c From 2006	652.				
d From 2007					
e From 2008	8,148.				
f **Total** of lines 3a through e		25,785.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 42,315.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					41,567.
e Remaining amount distributed out of corpus		748.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		26,533.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		2,554.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		23,979.			
10 Analysis of line 9:					
a Excess from 2005	14,431.				
b Excess from 2006	652.				
c Excess from 2007					
d Excess from 2008	8,148.				
e Excess from 2009	748.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			▶ 3a	42,315.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					79,110.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					11,269.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	90,379.

13 Total Add line 12, columns (b), (d), and (e) 13 90,379.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4&8	TO USE AND APPLY BY MAKING ANNUAL GRANTS TO ORGANIZATIONS WHICH ARE EXEMPT FROM INCOME TAXATION PURSUANT TO CODE SECTION 501 (C)(3), OR OTHERWISE RECOGNIZED AS CHARITABLE ENTITIES EXEMPT FROM TAX, AND ARE ENGAGED IN CONDUCTING ACTIVITIES AND PROGRAMS THAT ARE OPERATED EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC, LITERARY, EDUCATIONAL OR RELIGIOUS PURPOSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/9/10 | Title TRUSTEE, PRESIDENT

Paid Preparer's Use Only

Preparer's signature	Date 11/08/10	Check if self-employed ☐
Preparer's identifying number		
Firm's name (or yours if self-employed), address, and ZIP code	MSPC 340 NORTH AVENUE EAST CRANFORD, NJ 07016-2496	EIN ▶ Phone no. 908-272-7000

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MIDSOUTH CAPITAL INCORPORATED	80,010.	900.	79,110.
TOTAL TO FM 990-PF, PART I, LN 4	80,010.	900.	79,110.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,115.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	6,115.	0.		0.

FORM 990-PF	TAXES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	378.	0.		0.
TO FORM 990-PF, PG 1, LN 18	378.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT FEES	12.	0.		0.
TO FORM 990-PF, PG 1, LN 23	12.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1000 GENERAL ELECTRIC	26,940.	15,130.
1000 HOME DEPOT	39,487.	27,370.
1000 BOSTON SCIENTIFIC	36,424.	9,000.
512 LLOYDS BANKING GROUP PLC	15,165.	1,674.
1000 CHEVRON CORPORATION	53,105.	76,990.
1000 BRISTOL MYERS SQUIBB	23,224.	23,850.
1 US BANCORP	31.	23.
1100 BANK OF AMERICA	41,486.	16,566.
1000 CITIGROUP INC.	24,537.	3,310.
41,962 UIT FIRST TRUST	424,991.	331,500.
500 IBM	0.	0.
504.012 EMERSON ELECTRIC CO.	20,739.	21,421.
1000 IOWA TELECOMMUNICATIONS	17,116.	16,760.
500 KIMBERLY CLARK CORP	32,154.	31,855.
1024.352 NATIONAL-OILWELL VARCO INC	32,428.	45,164.
500 PROCTER & GAMBLE CO.	30,915.	30,315.
500 VERIZON COMMUNICATIONS	14,957.	16,565.
500 WAL-MART STORES INC	25,703.	26,630.
TOTAL TO FORM 990-PF, PART II, LINE 10B	859,402.	694,123.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
5814.865 BLACKROCK DEBT STRATEGIES FUND	COST	33,596.	20,934.
1181.979 EVERGREEN INCOME ADV FUND	COST	16,519.	11,241.
2500 EATON VANCE ENHANCED EQUITY INCOME FUND	COST	49,668.	35,800.
1000 EATON VANCE TAX-MANAGED BUY-WRITE INCOME FUND	COST	17,003.	16,850.
556.492 NFJ DIVIDEND INTEREST & PREM STRAT FUND	COST	13,528.	8,208.
1138.173 NICHOLAS-APPLEGATE INTN'L & PREM STRAT FUND	COST	27,159.	17,619.
2803.183 NUVEEN EQUITY PREMIUM OPPORTUNITY FUND	COST	46,010.	37,002.
1124.619 NUVEEN EQUITY PREMIUM ADV FUND	COST	17,776.	14,699.
3794.266 VAN KAMPEN EQUITY PR INCOME FUND	COST	40,812.	30,240.
3120.649 ALPINE TOTAL DYNAMIC DIVIDEND FUND	COST	56,352.	27,836.

1170.097 EVERGREEN GLOBAL DIVIDEND OPPORTUNITY FUND	COST	22,104.	11,982.
1000 OCEANFREIGHT INC.	COST	26,041.	925.
990 DIANA SHIPPING INC.	COST	0.	0.
3000 GENERAL MOTORS	COST	48,807.	16,050.
5000 ARBOR REALTY TRUST INC.	COST	22,004.	9,950.
1000 AMERICAN CAPITAL AGENCY CORP	COST	27,141.	26,540.
TOTAL TO FORM 990-PF, PART II, LINE 13		464,520.	285,876.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 7
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
LOUIS & JUDITH PREMSELAAR	14 KINGSWOOD WAY MANALAPAN, NJ 07726

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DONORS CHOOSE ORG LISBON PORTUGUAL	GENERAL	OTHER PUBLIC CHARITY	876.
A CAUSE FOR CELEBRATION - TOMORROW'S CHILDREN HACKENSACK, NJ	GENERAL	OTHER PUBLIC CHARITY	300.
AMERICAN CANCER SOCIETY OCEAN AVENUE POINT PLEASANT, NJ	GENERAL	OTHER PUBLIC CHARITY	100.
ANN FRANK CENTER 38 CROSBY STEET NY, NY 10013	GENERAL	OTHER PUBLIC CHARITY	100.
ARTHIRTIS FOUNDATION 122 EAST 42ND ST NY, NY 10168	GENERAL	OTHER PUBLIC CHARITY	100.
BOYS AND GIRLS CLUB 609 ASH STREET SCRANTON, PA 18510	GENERAL	OTHER PUBLIC CHARITY	200.
BOREN HOLOCAUST ED FUND 100 GRANT AVENUE DEAL, NJ 07723	GENERAL	OTHER PUBLIC CHARITY	50.
CHANGE FOR CHANGE NEW YORK, NY	GENERAL	OTHER PUBLIC CHARITY	125.

CHILDRENS CANCER FOUNDATION 800 OCEAN ROAD PT PLEASANT, NJ 08742	GENERAL	OTHER PUBLIC CHARITY	100.
DONORS CHOOSE ORG 347 W 36TH ST NEW YORK, NY 10018	GENERAL	OTHER PUBLIC CHARITY	1,138.
FOUNDATION RWANDA NEW YORK, NY	GENERAL	OTHER PUBLIC CHARITY	350.
FRIENDSHIP CIRCLE 1234 S. 8TH ST PHILADELPHIA, PA 19147	GENERAL	OTHER PUBLIC CHARITY	100.
HOLOCAUST GENOCIDE AND HR ED 765 NEWMANS SPRING RD LINCROFT, NJ 07738	GENERAL	OTHER PUBLIC CHARITY	500.
JCC OF LBI LONG BEACH BLVD BEACH HAVEN, NJ 08008	GENERAL	OTHER PUBLIC CHARITY	720.
JEWISH FAMILY & CHILDREN'S SVC 705 SUMMERFIELD AVE ASBURY PARK, NJ 07712	GENERAL	OTHER PUBLIC CHARITY	750.
JEWISH FEDERATION OF MONMOUTH 100 GRANT AVENUE DEAL, NJ 07723	GENERAL	OTHER PUBLIC CHARITY	18,388.
JEWISH GUILD FOR THE BLIND 15 W 65TH ST. NY, NY 10023	GENERAL	OTHER PUBLIC CHARITY	1,000.
JF&CS 705 SUMMERFIELD AVE ASBURY PARK, NJ 07712	GENERAL	OTHER PUBLIC CHARITY	500.

JFMC 100 GRANT AVENUE DEAL, NJ 07723	GENERAL	OTHER PUBLIC CHARITY	2,500.
JOEL S MAYER MEMORIAL FUND 13 CLINTON AVE EDISON, NJ 08820	GENERAL	OTHER PUBLIC CHARITY	100.
LBBC 354 W. LANCASTER AVE HAVERFORD, PA 19041	GENERAL	OTHER PUBLIC CHARITY	100.
MON CITY FRATERNAL ORDER OF PO 289 HWY 9 MANALAPAN, NJ 07726	GENERAL	OTHER PUBLIC CHARITY	55.
NATIONAL FOUNDATION FOR TRANSPLANTS 5350 POPLAR AVE MEMPHIS, TN 38119	GENERAL	OTHER PUBLIC CHARITY	100.
NATIONAL MS SOCIETY 1 REED ST PHILADELPHIA, PA 19147	GENERAL	OTHER PUBLIC CHARITY	100.
PENN STATE DANCE MARATHON 210 HETZEL UNION UNIVERSITY PARK, PA 16802	GENERAL	OTHER PUBLIC CHARITY	200.
RABBI LISA GRUSHCOW TEMPLE RODEPH SHALOM, 83RD & COLUMBUS NY, NY	GENERAL	OTHER PUBLIC CHARITY	360.
RALLY FOR A CURE PO BOX 9223 NY, NY 10087-9223	GENERAL	OTHER PUBLIC CHARITY	100.
RUTH HYMAN JCC 100 GRANT AVENUE DEAL, NJ 07723	GENERAL	OTHER PUBLIC CHARITY	100.

RYANS QUEST P.O. BOX 2544 HAMILTON, NJ 08690	GENERAL	OTHER PUBLIC CHARITY	25.
ST LOUIS UNIVERSITY CASA DE SALAD 221 N. GRAND ST. LOUIS, MO 63103	GENERAL	OTHER PUBLIC CHARITY	1,000.
SUSAN G KOMEN RACE FOR THE CURE PO BOX 9223 NY, NY 10087-9223	GENERAL	OTHER PUBLIC CHARITY	1,100.
TEMPLE BETH SHALOM 108 FREEHOLD RD MANALAPAN, NJ 07726	GENERAL	OTHER PUBLIC CHARITY	1,500.
TRANSPORT GROUP 520 8TH AVENUE NY, NY	GENERAL	OTHER PUBLIC CHARITY	190.
TUBEROUS SCLERSIS ALLIANCE 801 ROEDER RD SILVER SPRING, MD 20910	GENERAL	OTHER PUBLIC CHARITY	640.
UJA FEDERATION 1501 BROADWAY NY, NY 10036	GENERAL	OTHER PUBLIC CHARITY	1,250.
U OF S INDEPENDENCE PROJECT ST THOMAS RM 55 SCRANTON, PA 18510	GENERAL	OTHER PUBLIC CHARITY	1,000.
THE UNIVERSITY OF SCRANTON SCRANTON, PA 18510	GENERAL	OTHER PUBLIC CHARITY	100.
WALK FOR FRIENDS 26 WICKATUNCK RD MANALAPAN, NJ 07726	GENERAL	OTHER PUBLIC CHARITY	118.

FOOD BANK OF MONMOUTH OCEAN 3300 RT. 66 NEPTUNE, NJ 07753	GENERAL	OTHER PUBLIC CHARITY	500.
LUNCH BREAK P.O. BOX 2215 RED BANK, NJ 07701	GENERAL	OTHER PUBLIC CHARITY	1,000.
AMERICAN JEWISH WORLD SERV 45 W 36TH ST NY, NY 10018	GENERAL	OTHER PUBLIC CHARITY	1,800.
F & CS 705 SUMMERFIELD AVE ASBURY PARK, NJ 07712	GENERAL	OTHER PUBLIC CHARITY	1,800.
CHABAD 26 WICKATUNCK RD MANALAPAN, NJ 07726	GENERAL	OTHER PUBLIC CHARITY	180.
HADASSAH 50 W 58TH ST NY, NY 10019	GENERAL	OTHER PUBLIC CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			42,315.

DAVID EVANGELISTA CPA
MSPC CERTIFIED PUBLIC ACCTS

SCHEDULE OF REALIZED GAINS AND LOSSES

	PRIOR PERIOD	THIS PERIOD	ADJUSTMENTS	THIS YEAR
Total Realized Gain or Loss	8,732.70	504.48	1,132.46	10,369.64
Short-term	[illegible]	504.48	1,132.46	-1,784.02
Long-term	15,153.66	0.00	0.00	15,153.66

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
[illegible]	CALL BANK OF AMER APR 008	[illegible]WFC7	03/16/09	-615.49	[illegible]	-2,781.50	-2,166.01
[illegible]	CALL BANK OF AMER DEC 016	BYOL1	11/05/09	-504.48	12/21/09	0.00	504.48
10.000	CALL BANK OF AMER FEB 7.50	9725859	01/27/09	-532.49	02/23/09	0.00	532.49
[illegible]	CALL BANK OF AMER JUN 013	[illegible]TCDV6	05/19/09	-636.50	06/15/09	-650.50	-14.00
10.000	CALL BRISTOL SQB APR22.50	[illegible]RWBV2	03/16/09	-382.49	04/20/09	0.00	382.49
[illegible]	CALL BRISTOL SQB MAR 025	[illegible]199367	01/26/09	-264.49	03/18/09	-62.00	202.49
[illegible]	CALL BRISTOL SQB MAR 025	9199367	01/26/09	-67.99	03/18/09	-15.50	52.49
10.000	CALL CHEVRON CORP DEC 080	9BSTTG9	11/05/09	-1,132.46	12/21/09	0.00	1,132.46
10,000	CALL CHEVRON CORP FEB 075	9G52163	01/26/09	-1,087.49	02/23/09	0.00	1,087.49
10.000	CALL CHEVRON CORP JUN 070	9W36228	05/19/09	-532.48	06/22/09	0.00	532.48
10.000	CALL CHEVRON CORP MAR 065	9534055	03/17/09	-332.49	03/23/09	0.00	332.49
10.000	CALL DIANA SHIPNG APR 015 AMEX	9BRXLD5	03/17/09	-382.49	04/20/09	0.00	382.49
10.000	CALL DIANA SHIPNG FEB 015 AMEX	9G61674	01/26/09	-432.49	02/23/09	0.00	432.49
10,000	CALL DIANA SHIPNG JAN 015 AMEX	9H16071	12/10/08	-432.49	01/20/09	0.00	432.49
10.000	CALL GENERAL ELEC JAN 020	9H74964	12/10/08	-572.49	01/20/09	0.00	572.49
10.000	CALL GENERAL ELEC MAR 015	9G22742	01/27/09	-322.49	03/23/09	0.00	322.49
10.000	CALL HOME DEPOT APR22.50	9BRYKX0	03/17/09	-597.49	04/17/09	-3,932.50	-3,335.01
5.000	CALL IBM APR 100	9J42522	03/17/09	-357.49	04/13/09	-1,182.50	-825.01
5.000	CALL IBM FEB 095	9H74156	01/26/09	-547.49	02/23/09	0.00	547.49
5.000	CALL IBM NOV 125	9BXQWF2	11/05/09	-392.48	11/23/09	0.00	392.48
5.000	CALL IBM OCT 125	9BRYPW6	04/13/09	-1,017.47	10/19/09	0.00	1,017.47
10,000	CALL NATL OILWELL JUN 035	9BSXPC6	05/19/09	-2,097.44	06/22/09	0.00	2,097.44
10.000	CALL NATL OILWELL MAY 036	9BSRMC6	04/06/09	-1,132.49	05/18/09	0.00	1,132.49

MIDSOUTH CAPITAL INCORPORATED

ACCOUNT STATEMENT

DECEMBER 1, 2009 - DECEMBER 31, 2009

DUPLICATE COPY

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
10.000	CALL NATL OILWELL NOV 0 15	[illegible]VNJY6	11/05/09	-932.47	11/23/09	0.00	932.47
600.000	DIANA SHIPPING INC	DSX	06/09/08	20,302.25	04/17/09	8,780.20	-11,522.05
400.000	DIANA SHIPPING INC	DSX	11/11/08	5,797.06	04/17/09	5,853.47	56.41
Short Term Subtotal				10,793.19		6009.17	-4,784.02

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
500.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	12/23/03	46,800.00	11/20/09	61,965.89	15,165.89
0.500	LLOYDS BANKING GROUP PLC SPONSORED ADR	LYG	08/24/04	14.81	05/13/09	2.58	-12.23
Long Term Subtotal				46,814.81		61,968.47	15,153.66
TOTAL REALIZED GAIN OR LOSS							10,369.64

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization THE PREMSELAAR FOUNDATION, INC.		Employer identification number 51-0431739
	Number, street, and room or suite no If a P O. box, see instructions. D.EVANGELISTA, MSPC CPAS, 340 NORTH AVE. E.		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CRANFORD, NJ 07016		

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JUDITH KLEIN PREMSELAAR 14 KINGSWOOD WAY - MANALAPAN, NJ 07726
  Telephone No. ▶ 732-274-1144 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ________ , and ending ________

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER IS UNABLE TO GATHER ALL INFORMATION NECESSARY TO FILE A PROPER RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 1,808.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 3,740.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/10/10

923832
05-26-09

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization HAVERSTRAW SPORTS HALL OF FAME,INC. T/A NORTH ROCKLAND SPORTS HALL OF FAME	Employer identification number 13-3416131
	Number, street, and room or suite no. If a P.O. box, see instructions. D. EVANGELISTA, CPA, MSPC CPAS, 340 NORTH AVE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CRANFORD, NJ 07016	

Check type of return to be filed (File a separate application for each return):

[X] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870

[ ] Form 990-BL [ ] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JOHN GOULD 55 NEW HEMPSTEAD RD., NEW CITY, NY - 10956

Telephone No. ▶ 845-638-5836 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER IS UNABLE TO GATHER ALL INFORMATION NECESSARY TO FILE A PROPER RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/10/10

923832
05-26-09