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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

LOUIS &amp; LILLIAN GLAZER FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

528 BARONNE STREET

Room/suite

301

City or town, state, and ZIP code

NEW ORLEANS, LA 70113

A Employer identification number

51-0208796

B Telephone number

504-439-3660

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col (c), line 16)

\$ 1,400,862. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a).)(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary  
cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all  
assets on line 6a 134,061.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns  
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees STMT 2

c Other professional fees

17 Interest

18 Taxes STMT 3

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 4

24 Total operating and administrative  
expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

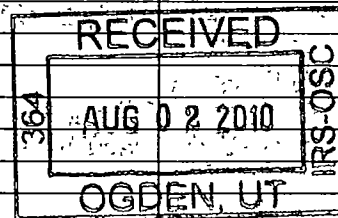
26 Total expenses and disbursements.  
Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	6,131.	4,040.	4,040.
	2 Savings and temporary cash investments	154,731.	5,090.	5,090.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	47,052.	82,923.	82,923.
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	52,383.	27,267.	27,627.
	b Investments - corporate stock STMT 6	953,879.	946,881.	1,165,146.
	c Investments - corporate bonds STMT 7	0.	51,321.	52,843.
11 Investments - land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	55,000.	55,000.	55,000.	
14 Land, buildings, and equipment, basis ▶ 2,500.				
Less: accumulated depreciation ▶ 1,750.	1,250.	750.	750.	
15 Other assets (describe ▶ STATEMENT 9)	1,040.	7,443.	7,443.	
16 Total assets (to be completed by all filers)		1,271,466.	1,180,715.	1,400,862.
<b>Liabilities</b>	17 Accounts payable and accrued expenses	6,360.	6,217.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		6,360.	6,217.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,265,106.	1,174,498.		
30 Total net assets or fund balances	1,265,106.	1,174,498.		
31 Total liabilities and net assets/fund balances		1,271,466.	1,180,715.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,265,106.
2 Enter amount from Part I, line 27a	2	<90,608.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,174,498.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,174,498.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b TIME WARNER CABLE - CASH IN LIEU	P	VARIOUS	03/27/09
c 50K STATE OF ISRAEL BONDS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 84,050.		120,430.	<36,380.>
b 11.			11.
c 50,000.		50,000.	0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<36,380.>
b			11.
c			0.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<36,369.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	93,886.	1,486,891.	.063142
2007	67,136.	1,728,983.	.038830
2006	85,871.	1,629,649.	.052693
2005	88,108.	1,552,661.	.056746
2004	85,735.	1,551,342.	.055265

2 Total of line 1, column (d)	2	.266676
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053335
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,168,167.
5 Multiply line 4 by line 3	5	62,304.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	339.
7 Add lines 5 and 6	7	62,643.
8 Enter qualifying distributions from Part XII, line 4	8	86,249.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	339.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	339.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	339.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,278.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,278.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,939.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,939. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SHELLEY MIDDLEBERG Located at ► 528 BARONNE STREET #301, NEW ORLEANS, LA	Telephone no. ► 504-439-3660 ZIP+4 ► 70113		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LILLIAN L. GLAZER	PRESIDENT			
2100 ST. CHARLES AVE., APT 2 L				
NEW ORLEANS, LA 70130	2.00	0.	0.	0.
JAY A. GLAZER	VICE-PRESIDENT			
P.O. BOX 850750				
NEW ORLEANS, LA 70185	10.00	26,324.	0.	0.
CAROLE G. JACOBSON	SECRETARY			
2100 ST. CHARLES AVE., APT 2 L				
NEW ORLEANS, LA 70113	2.00	1,000.	0.	0.
SHELLEY G. MIDDLEBERG	TREASURER			
528 BARONNE STREET UNIT 301				
NEW ORLEANS, LA 70113	2.00	1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
<b>Total.</b> Add lines 1 through 3		0.

923581  
02-02-10



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,115,942.
b	Average of monthly cash balances	1b 70,014.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 1,185,956.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,185,956.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 17,789.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,168,167.
6	Minimum investment return. Enter 5% of line 5	6 58,408.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 58,408.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 339.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 339.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 58,069.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 58,069.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 58,069.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 86,249.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 86,249.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 339.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 85,910.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				58,069.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	1,917.			
c From 2006	5,514.			
d From 2007				
e From 2008	20,265.			
f Total of lines 3a through e	27,696.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	86,249.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				58,069.
e Remaining amount distributed out of corpus	28,180.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	55,876.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	55,876.			
10 Analysis of line 9:				
a Excess from 2005	1,917.			
b Excess from 2006	5,514.			
c Excess from 2007				
d Excess from 2008	20,265.			
e Excess from 2009	28,180.			

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

**(4) Gross investment income**

[illegible]

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> <b>SEE ATTACHED SCHEDULE</b>		PUBLIC	GENERAL USE OF DONEES	49,313.
<b>Total</b>			▶ <b>3a</b>	49,313.
<b>b Approved for future payment</b> <b>A STUDIO IN THE WOODS</b> <b>13401 RIVER ROAD NEW</b> <b>ORLEANS, LA 70131</b>		PUBLIC	GENERAL USE OF DONEE	4,000.
<b>Total</b>			▶ <b>3b</b>	4,000.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|          | (1) Cash   |     | X  |
|          | (2) Other assets   |     | X  |
| <b>b</b> | Other transactions:  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|          | (3) Rental of facilities, equipment, or other assets   |     | X  |
|          | (4) Reimbursement arrangements   |     | X  |
|          | (5) Loans or loan guarantees   |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

Date \_\_\_\_\_

Title

Preparer's  
signature 

Date  
JUL 02 2013

Check if self-employed	
------------------------	--

Preparer's identifying number	
-------------------------------	--

Firm's name (or yours if self-employed), address, and ZIP code **BOURGEOIS BENNETT, L.L.C.  
111 VETERANS BLVD. 17TH FLOOR  
METAIRIE, LOUISIANA 70005**

EIN ►

Phone no. 504.831.4949

Form **990-PF** (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
CHARLES SCHWAB - DIVIDENDS	29,941.	0.	29,941.	
CHARLES SCHWAB - INTEREST	173.	0.	173.	
OTHER INTEREST INCOME	45.	0.	45.	
STATE OF ISRAEL BOND INTEREST	3,753.	0.	3,753.	
TOTAL TO FM 990-PF, PART I, LN 4	33,912.	0.	33,912.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,600.	0.		5,600.
TO FORM 990-PF, PG 1, LN 16B	5,600.	0.		5,600.

FORM 990-PF	TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	2,014.	0.		2,014.
TAXES - 2008 FORM 990-PF	362.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,376.	0.		2,014.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISC	998.	0.		998.	
MEALS & ENTERTAINMENT	1,040.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	2,038.	0.		998.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
WATER PARKERSON GOVERNMENT OBLIGATIONS	X		2,249.	2,436.	
WATER PARKERSON GOVERNMENT BONDS	X		25,018.	25,191.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			27,267.	27,627.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			27,267.	27,627.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
WATER PARKERSON CORPORATE STOCKS	946,881.		1,165,146.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	946,881.		1,165,146.	



FORM 990-PF	CORPORATE BONDS	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
WATER PARKERSON CORPORATE BONDS	51,321.	52,843.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	51,321.	52,843.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	55,000.	55,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		55,000.	55,000.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	500.	1,310.	1,310.
PAYROLL TAX REFUND	540.	2,492.	2,492.
FEDERAL FORM 990-PF RECEIVABLES	0.	3,641.	3,641.
TO FORM 990-PF, PART II, LINE 15	1,040.	7,443.	7,443.

**Louis A. & Lillian L. Glazer Family Foundation**  
**Contributions**  
**51-0208796**  
**December 31, 2009**

Donee name	Donee Address	Charity Type	Amount
Cancer Crusaders	P.O. Box 7911 Metairie, LA 70010	O	\$ 1,820
Contemporary Art Center	P.O. Box 30498 New Orleans, LA 70190	CHE	\$ 5,000
Jewish Community Center	5342 St. Charles Avenue New Orleans, LA 70115-4966	CHE	\$ 8,026
Jewish Family Service	3330 W. Esplanade Ave Ste 600 Metairie, LA 70002	CHE	\$ 500
Key to the Cure% LA Cancer Research Consortuim	1615 Poydras Suite 1000 New Orleans, LA 70112	CHE	\$ 1,000
Lousiana Philharmonic Orchestra	1010 Common St. Ste. 2120 New Orleans, LA 70112	CHE	\$ 1,455
Marcus Jewish Community Center of Atlanta	5342 Tilly Mill Rd. Dunwoody, GA 30338	CHE	\$ 825
National World War II Museum	945 Magazine Street New Orleans, LA 70130	CHE	\$ 100
New Orleans Museum of Art	City Park 1 Collins Diboll Circle P O. Box 19123 New Orleans, LA 70179-0123	CHE	\$ 1,500
Riverside Military Academy	2001 Riverside Drive Gainesville, GA 30501	CHE	\$ 2,050
Touro Synagogue	4238 St. Charles Ave. New Orleans, LA 70115	R	\$ 13,304
WYES-TV	111 Veterans Blvd., Suite 250 Metairie, LA 70005	CHE	\$ 1,500
Shir Chadash Conservative Congregation	3737 W. Esplanade Ave. Metairie, LA 70002	R	\$ 1,118
Congregation Beth Israel	4000 W. Esplanade Ave. Metairie, LA 70002	R	\$ 15

**Louis A. & Lillian L. Glazer Family Foundation**  
**Contributions**  
**51-0208796**  
**December 31, 2009**

Donee name	Donee Address	Charity Type	Amount
Congregation Gates of Prayer Nursery School	4000 W. Esplanade Ave Metairie, LA 70002	CHE	\$ 1,200
Jerome S. Glazer Foundation	322 Walnut St. New Orleans, LA 70118	O	\$ 900
Jewish Federation of Greater New Orleans	P.O. Box 6050 Metairie, LA 70009	CHE	\$ 9,000
<b>Grand Total</b>			<u><u>\$ 49,313</u></u>

**Summary by Charity Type**

R	Religious	14,437
CHE	Cultural, Historical, Educational	32,156
O	Other	<u>2,720</u>
<b>Total Contributions</b>		<u><b>49,313</b></u>

**51-0208796**

Waters, Parkerson & Co., LLC  
**REALIZED GAINS AND LOSSES**  
**LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION**  
*From 01-01-09 Through 12-31-09*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
01-26-05	01-16-09	25,000	FIELD NON CALLABLE TO 2/17/06 4.200% Due 02-17-09	25,020.19	(19.72)	25,000.00		(0.47)
08-10-99	01-16-09	11	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	10.83	0.00	10.78		(0.05)
08-10-99	02-16-09	5	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	4.74	0.00	4.72		(0.02)
08-10-99	03-16-09	6	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	6.19	0.00	6.16		(0.03)
12-31-86	03-25-09	692	KRAFT FOODS INC CL A	1,499.56		16,219.25		14,719.69
10-10-02	03-25-09	200	KRAFT FOODS INC CL A	7,506.82		4,687.65		(2,819.17)
03-21-94	04-01-09	50	TIME WARNER CABLE	2,116.46		1,226.44		(890.02)
03-03-08	04-01-09	8	TIME WARNER CABLE	385.00		204.41		(180.59)
03-03-08	04-01-09	41	TIME WARNER CABLE	1,906.41		1,012.16		(894.25)
08-10-99	04-16-09	3	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	3.52	0.00	3.50		(0.02)
08-10-99	05-16-09	3	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	3.40	0.00	3.38		(0.02)
07-07-99	05-21-09	400	AMR CORP PINES 7.875%	10,000.00		5,156.28		(4,843.72)
07-07-99	05-21-09	200	AMR CORP PINES 7.875%	5,000.00		2,569.74		(2,430.26)
07-07-99	05-21-09	100	AMR CORP PINES 7.875%	2,500.00		1,294.06		(1,205.94)
07-07-99	05-21-09	100	AMR CORP PINES 7.875%	2,500.00		1,293.06		(1,206.94)
07-07-99	05-21-09	100	AMR CORP PINES 7.875%	2,500.00		1,289.06		(1,210.94)
07-07-99	05-21-09	100	AMR CORP PINES 7.875%	2,500.00		1,284.88		(1,215.12)
04-20-07	06-01-09	100	QUEST DIAGNOSTICS INC	5,104.99		5,281.11		176.12
10-30-03	06-01-09	50	JOHNSON & JOHNSON	2,508.84		2,789.97		281.13
08-10-99	06-16-09	3	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	3.24	0.00	3.23		(0.01)
03-21-94	06-26-09	200	TIME WARNER INC COM	6,423.54		5,044.16		(1,379.38)
03-03-08	06-26-09	33	TIME WARNER INC COM	1,168.49		840.69		(327.80)
03-03-08	06-26-09	167	TIME WARNER INC COM	5,842.46		4,178.34		(1,664.12)
08-10-99	07-16-09	9	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	9.47	0.00	9.43		(0.04)
08-10-99	08-16-09	3	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	3.30	0.00	3.29		(0.01)
08-10-99	09-16-09	10	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	9.77	0.00	9.73		(0.04)
08-10-99	10-16-09	8	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	8.05	0.00	8.01		(0.04)
08-10-99	11-16-09	26	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	26.25	0.00	26.13		(0.12)
08-22-01	11-16-09	10	AMERICAN INTL GROUP INC	15,839.16		358.91		(15,480.25)

**51-0208796**

Waters, Parkerson & Co., LLC  
**REALIZED GAINS AND LOSSES**  
**LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION**  
*From 01-01-09 Through 12-31-09*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
06-06-03	11-16-09	15	AMERICAN INTL GROUP INC	18,036.24		538.36		(17,497.88)
07-10-92	11-16-09	100	DOMINION RESOURCES INC VA NEW	1,995.64		3,686.05		1,690.41
08-10-99	12-16-09	7	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	6.95	0.00	6.92		(0.03)
TOTAL GAINS							0.00	16,867.36
TOTAL LOSSES							0.00	(53,247.28)
TOTAL REALIZED GAIN/LOSS				120,449.50	(19.72)	84,049.86	0.00	(36,379.92)

51-0208796

Waters, Parkerson & Co., LLC  
UNREALIZED GAINS AND LOSSES  
**LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION**  
91852355  
December 31, 2009

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
<b>FIXED INCOME</b>												
25,000	31359mxv0	FNMA	02-22-05	100.07	25,017.50	100.76	25,190.52	2.01	173.02	0.7	1,100.00	4.37
		4.400% Due 03-08-10										
<b>CORPORATE BONDS</b>												
25,000	126408ep8	CSX CORP	04-15-09	102.67	25,667.78	106.11	26,528.57	2.12	860.79	3.4	1,687.50	6.36
		6.750% Due 03-15-11										
25,000	428236au7	HEWLETT PACKARD CO	03-26-09	102.61	25,653.42	105.26	26,313.92	2.10	660.50	2.6	1,062.50	4.04
		4.250% Due 02-24-12										
<b>TOTAL CORPORATE BONDS</b>												
					51,321.20		52,842.50	4.23	1,521.30	3.0	2,750.00	5.20
<b>CMO</b>												
2,239	383710u27	GNMA REMIC TRUST 1997-8	08-10-99	100.45	2,249.34	108.80	2,436.28	0.19	186.94	8.3	167.94	6.89
		7.500% Due 05-16-27										
<b>TOTAL FIXED INCOME</b>												
					78,588.04		80,469.30	6.43	1,881.27	2.4	4,017.94	4.99
<b>EQUITY</b>												
<b>COMMON STOCK</b>												
<b>MATERIALS</b>												
<b>CHEMICALS</b>												
1,400	dow	DOW CHEMICAL CO	05-24-02	28.16	39,424.75	27.63	38,682.00	3.09	(742.75)	(1.9)	840.00	2.17
800	slal	SIGMA-ALDRICH	03-10-06	32.44	25,951.32	50.55	40,440.00	3.23	14,488.68	55.8	464.00	1.15
					65,376.07		79,122.00	6.33	13,745.93	21.0	1,304.00	1.65
<b>TOTAL MATERIALS</b>												
					65,376.07		79,122.00	6.33	13,745.93	21.0	1,304.00	1.65
<b>CONSUMER STAPLES</b>												
<b>BEVERAGES</b>												
400	pep	PEPSICO INCORPORATED	08-22-01	47.38	18,952.42	60.80	24,320.00	1.94	5,367.58	28.3	720.00	2.96
<b>PERSONAL/HOUSEHOLD PRODUCTS</b>												
600	pg	PROCTER & GAMBLE CO	12-16-93	14.06	8,436.57	60.63	36,378.00	2.91	27,941.43	331.2	1,056.00	2.90
<b>FOOD PROD/ PROCESSING/ DISTRIB</b>												
400	gis	GENERAL MILLS	03-25-09	50.05	20,018.95	70.81	28,324.00	2.26	8,305.05	41.5	784.00	2.77
<b>RETAIL HYPERMARKETS &amp; SUPERSTORES</b>												
300	wmt	WAL-MART STORES INC	10-25-01	52.45	15,734.67	53.45	16,035.00	1.28	300.33	1.9	327.00	2.04

51-0208796

Waters, Parkerson & Co., LLC  
 UNREALIZED GAINS AND LOSSES  
 LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION

91852355

December 31, 2009

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
<b>TOBACCO</b>												
800	mo	ALTRIA GROUP INC	12-31-86	1.39	1,112.91	19.63	15,704.00	1.26	14,591.09	1,311.1	1,088.00	6.93
800	pm	PHILIP MORRIS INTERNATIONAL	12-31-86	3.12	2,495.74	48.19	38,552.00	3.08	36,056.26	1,444.7	1,856.00	4.81
<b>TOTAL CONSUMER STAPLES</b>												
					3,608.65		54,256.00	4.34	50,647.35	1,403.5	2,944.00	5.43
					66,751.26		159,313.00	12.74	92,561.74	138.7	5,831.00	3.66
<b>CONSUMER DISCRETIONARY</b>												
700	jei	MANUFACTURING/ CONSTRUCTION JOHNSON CONTROLS INC	03-03-08	33.42	23,391.75	27.24	19,068.00	1.52	(4,323.75)	(18.5)	364.00	1.91
<b>RETAIL DEPARTMENT STORES</b>												
400	tgt	TARGET CORP	10-25-01	30.91	12,363.79	48.37	19,348.00	1.55	6,984.21	56.5	272.00	1.41
<b>RETAIL HOME IMPROVEMENT</b>												
800	hd	HOME DEPOT	10-25-01	35.91	28,725.25	28.93	23,144.00	1.85	(5,581.25)	(19.4)	720.00	3.11
<b>TOTAL CONSUMER DISCRETIONARY</b>												
					64,480.79		61,560.00	4.92	(2,920.79)	(4.5)	1,356.00	2.20
<b>ENERGY</b>												
<b>COAL &amp; CONSUMABLE FUELS</b>												
500	bru	PEABODY ENERGY CORP COM	09-21-06	34.93	17,467.37	45.21	22,605.00	1.81	5,137.63	29.4	140.00	0.62
<b>OIL &amp; GAS</b>												
700	cve	CENOVUS ENERGY	10-10-03	8.14	5,700.46	25.20	17,640.00	1.41	11,939.54	209.4	140.00	0.79
525	cvs	CHEVRON CORP	10-31-02	33.70	17,690.08	76.99	40,419.75	3.23	22,729.66	128.5	1,428.00	3.53
700	cca	ENCANA CORP	10-30-03	9.37	6,562.12	32.39	22,673.00	1.81	16,110.88	245.5	560.00	2.47
400	xom	EXXON MOBIL CORP	08-22-01	41.63	16,651.24	68.19	27,276.00	2.18	10,624.76	63.8	672.00	2.46
					46,603.91		108,008.75	8.64	61,404.84	131.8	2,800.00	2.59
<b>OILFIELD SERVICES</b>												
425	slb	SCHLUMBERGER LIMITED	08-22-01	24.66	10,482.28	65.09	27,663.25	2.21	17,180.97	163.9	357.00	1.29
<b>TOTAL ENERGY</b>												
					74,553.56		158,277.00	12.66	83,723.44	112.3	3,297.00	2.08
<b>FINANCIALS</b>												
<b>BANKS</b>												
500	jpm	JP MORGAN CHASE & CO.	09-23-08	40.69	20,345.00	41.67	20,835.00	1.67	490.00	2.4	100.00	0.48
<b>2,000</b>												
	wny	WHITNEY HOLDING CORPORATION	11-23-07	19.10	38,206.50	9.11	18,220.00	1.46	(19,986.50)	(52.3)	80.00	0.44
					58,551.50		39,055.00	3.12	(19,496.50)	(33.3)	180.00	0.46

51-0208796

Waters, Parkerson & Co., LLC  
UNREALIZED GAINS AND LOSSES  
**LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION**  
91852355  
December 31, 2009

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Actual Income	Yield
<b>FINANCIAL SERVICES</b>												
850 inv		INVESCO LTD SHS	05-30-08	27.89	23,706.95	23.49	19,966.50	1.60	(3,740.45)	(15.8)	348.50	1.75
<b>INSURANCE</b>												
1,200 inc		LINCOLN NATL CORP IND COM	12-02-04	32.08	38,493.71	24.88	29,856.00	2.39	(8,637.71)	(22.4)	48.09	0.16
<b>REAL ESTATE INVESTMENT TRUST</b>												
1,500 fr		FIRST INDUSTRIAL REALTY TR	05-24-02	19.83	29,744.58	5.23	7,845.00	0.63	(21,899.58)	(73.6)	0.00	0.00
<b>TOTAL FINANCIALS</b>					150,496.74		96,722.50	7.73	(53,774.24)	(55.7)	576.50	0.60
<b>HEALTH CARE</b>												
<b>PHARMACEUTICALS</b>												
650 gsk		GLAXOSMITHKLINE PLC-ADS	02-10-09	37.26	24,221.45	42.25	27,462.50	2.20	3,241.05	13.4	1,205.64	4.39
700 pfe		PFIZER INC.	08-22-01	37.52	26,264.58	18.19	12,733.00	1.02	(13,531.58)	(51.5)	504.00	3.96
<b>MEDICAL PRODUCTS</b>					50,486.03		40,195.50	3.21	(10,290.53)	(20.4)	1,709.64	4.25
400 abi		ABBOTT LABORATORIES	09-05-07	51.45	20,578.35	53.99	21,596.00	1.73	1,017.65	4.9	640.00	2.96
350 jnj		JOHNSON & JOHNSON	10-30-03	50.18	17,561.86	64.41	22,543.50	1.80	4,981.64	28.4	686.00	3.04
500 mdt		MEDTRONIC INC	09-22-06	46.99	23,497.46	43.98	21,990.00	1.76	(1,507.46)	(6.4)	410.00	1.86
500 lnn		THERMO FISHER SCIENTIFIC INC	03-05-07	45.01	22,506.36	47.69	23,845.00	1.91	1,338.64	5.9	0.00	0.00
<b>HEALTH SERVICES</b>					84,144.03		89,974.50	7.19	5,830.47	6.9	1,736.00	1.93
400 dgx		QUEST DIAGNOSTICS INC	04-20-07	51.05	20,419.94	60.38	24,152.00	1.93	3,732.06	18.3	160.00	0.66
<b>TOTAL HEALTH CARE</b>					155,050.01		154,322.00	12.34	(728.01)	(0.5)	3,605.64	2.34
<b>INDUSTRIALS</b>												
<b>RAILROADS</b>												
600 nsc		NORFOLK SOUTHERN CORP	06-07-05	33.25	19,949.91	52.42	31,452.00	2.51	11,502.09	57.7	816.00	2.59
<b>MULTI-INDUSTRY</b>												
1,000 gr		GENERAL ELECTRIC CO	12-16-93	8.69	8,692.12	15.13	15,130.00	1.21	6,437.87	74.1	400.00	2.64



51-0208796

Waters, Parkerson & Co., LLC  
UNREALIZED GAINS AND LOSSES  
LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION

91852355

December 31, 2009

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
600	utx	UNITED TECHNOLOGIES	05-03-04	43.64	26,184.24	69.41	41,646.00	3.33	15,461.76	59.0	924.00	2.22
					34,876.36		56,776.00	4.54	21,899.63	62.8	1,324.00	2.33
		ELECTRONICS/MANUFACTURING										
1,250	bez	BALDOR ELECTRIC CO	09-05-07	28.32	35,397.35	28.09	35,112.50	2.81	(284.85)	(0.8)	850.00	2.42
		TOTAL INDUSTRIES			90,223.63		123,340.50	9.86	33,116.87	36.7	2,990.00	2.42
		INFORMATION TECHNOLOGY										
700	acn	ACCENTURE LTD BERMUDA CL A	11-23-07	34.84	24,389.55	41.50	29,050.00	2.32	4,660.45	19.1	525.00	1.81
400	ibm	IBM CORPORATION	06-11-92	22.99	9,194.90	130.90	52,360.00	4.19	43,165.10	469.4	880.00	1.68
1,200	orcl	ORACLE SYSTEMS CORP	01-12-07	17.64	21,167.09	24.53	29,436.00	2.35	8,268.91	39.1	240.00	0.82
					54,751.54		110,846.00	8.86	56,094.46	102.5	1,645.00	1.48
		ELECTRONICS/MANUFACTURING										
1,000	amat	APPLIED MATERIALS INC	01-08-04	23.95	23,945.98	13.94	13,940.00	1.11	(10,005.98)	(41.8)	240.00	1.72
2,100	flx	FLEXTRONICS INTL LTD ORD	01-08-04	14.83	31,140.62	7.31	15,351.00	1.23	(15,789.62)	(50.7)	0.00	0.00
2,500	intc	INTEL CORP	12-16-93	3.78	9,441.23	20.40	51,000.00	4.08	41,558.77	440.2	1,575.00	3.09
		TOTAL INFORMATION TECHNOLOGY			64,527.83		80,291.00	6.42	15,763.17	24.4	1,815.00	2.26
					119,279.37		191,137.00	15.28	71,857.63	60.2	3,460.00	1.81
		TELECOMMUNICATION SERVICES										
800	1	AT&T INC	05-20-93	27.34	21,871.74	28.03	22,424.00	1.79	552.26	2.5	1,344.00	5.99
1,000	vz	VERIZON COMMUNICATIONS	05-20-93	37.14	37,141.01	33.13	33,130.00	2.65	(4,011.01)	(10.8)	1,900.00	5.73
		TOTAL TELECOMMUNICATION SERVICES			59,012.75		55,554.00	4.44	(3,458.75)	(5.9)	3,244.00	5.84
					59,012.75		55,554.00	4.44	(3,458.75)	(5.9)	3,244.00	5.94
		UTILITIES										
900	d	DOMINION RESOURCES INC VA NEW	07-10-92	28.54	25,684.16	38.92	35,028.00	2.80	9,343.84	36.4	1,647.00	4.70
		TOTAL UTILITIES			25,684.16		35,028.00	2.80	9,343.84	36.4	1,647.00	4.70
		TOTAL COMMON STOCK			870,908.33		1,114,376.00	89.10	243,467.67	28.0	27,311.14	2.45

51-0208796

Waters, Parkerson & Co., LLC  
UNREALIZED GAINS AND LOSSES  
**LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION**  
91852355

December 31, 2009

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
<b>PREFERRED STOCK</b>												
1,000	370442121	GENERAL MTRS PFD	06-24-04	25.30	25,304.34	5.35	5,350.00	0.43	(19,954.34)	(78.9)	1,875.00	35.05
		7.50% CALL 6/09@25										
1,000	481221207	JPMORGAN CHASE	09-29-04	25.36	25,364.72	24.05	24,050.00	1.92	(1,314.72)	(5.2)	1,550.00	6.44
		XIV 6.2 CALLABLE										
		10/09 @25										
1,000	744604130	PUBLIC STORAGE	02-15-05	25.30	25,304.34	21.37	21,370.00	1.71	(3,934.34)	(15.5)	1,545.00	7.23
		PTD 6.18% CALL										
		2/28/10@25										
<b>TOTAL PREFERRED STOCK</b>												
					75,973.40		50,770.00	4.06	(25,203.40)	(33.2)	4,970.00	9.79
<b>TOTAL EQUITY</b>												
					946,881.73		1,165,146.00	93.16	218,264.27	23.1	32,281.14	2.77
<b>CASH &amp; EQUIV</b>												
<b>CASH AND MONEY MARKET FUNDS</b>												
	cash				238.00		238.00	0.02	0.00	0.0	0.21	0.09
	swzxx	SCHWAB ADVISOR			4,852.37		4,852.37	0.39	0.00	0.0	0.49	0.01
		CASH RESERVE										
		PREMIER SWEEP										
<b>TOTAL CASH AND MONEY MARKET FUNDS</b>												
					5,090.37		5,090.37	0.41	0.00	0.0	0.70	0.01
<b>TOTAL CASH &amp; EQUIV</b>												
					5,090.37		5,090.37	0.41	0.00	0.0	0.70	0.01
<b>TOTAL PORTFOLIO</b>												
					1,030,560.14		1,250,705.67	100.00	220,145.53	21.4	36,299.78	2.90

Louis A. & Lillian L. Glazer Family Foundation  
Schedule for 2009 Form 990-PF, Page 2, Part II, Line 6  
EIN 51-0208796

2040.100  
6/30/2010 18:10

<u>Tax Year</u>	<u>Activity</u>	<u>Amount per Year</u>	<u>Cumulative Amount</u>
2006	Employee Receivable - Jay Glazer, President	7,000.00	7,000.00
2007	Receivable Paid Back by Jay Glazer		
	Employee Receivable - Jay Glazer, President		(5,000.00)
	Total for 2007	19,052.00	24,052.00
2008	Employee Receivable - Jay Glazer, President	21,000.00	47,052.00
2009	Employee Receivable - Jay Glazer, President	35,871.00	82,923.00

Form **8868**

(Rev. April 2009)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

▶ File a separate application for each return

OMB No. 1545-1709

ES 29473.0  
due 8/15/2010  
#249

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	LOUIS & LILLIAN GLAZER FAMILY FOUNDATION	51-0208796
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 528 BARONNE STREET, NO. 301	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW ORLEANS, LA 70113	

Check type of return to be filed (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**SHELLEY MIDDLEBERG**

- The books are in the care of ▶ **528 BARONNE STREET #301 - NEW ORLEANS, LA 70113**

Telephone No ▶ **504-439-3660**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	333.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,278.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)