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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

KATZ, H. L. FNDN

Number and street (or P.O. box number if mail is not delivered to street address)

1525 W W.T. HARRIS BLVD. D1114-044

A Employer identification number

51-0171174

City or town, state, and ZIP code

CHARLOTTE, NC 28288-1161

B Telephone number (see page 10 of the instructions)

(215) 670-4226

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,436,243. J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents	103,231	100,073		STMT 1
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10	-18,401			
b Gross sales price for all assets on line 6a 168,509.				
7 Capital gain net income (from Part IV, line 2) .				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less. Cost of goods sold .				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	16,342			STMT 3
12 Total. Add lines 1 through 11	101,172	100,073		
13 Compensation of officers, directors, trustees, etc. .	59,941	59,941		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	750	NONE	NONE	750
c Other professional fees (attach schedule) . . .				
17 Interest	1,163	1,163		
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5				
19 Depreciation (attach schedule) and depletion .				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 6	22	22		
24 Total operating and administrative expenses.				
Add lines 13 through 23	61,876	61,126	NONE	750
25 Contributions, gifts, grants paid	130,000			130,000
26 Total expenses and disbursements. Add lines 24 and 25	191,876	61,126	NONE	130,750
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements . .	-90,704			
b Net investment income (if negative, enter -0-) . .		38,947		
c Adjusted net income (if negative, enter -0-) . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		NONE	NONE
	2 Savings and temporary cash investments		392,063.	154,092.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ► *		* NONE	NONE
	Less: allowance for doubtful accounts ►		NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)		NONE	NONE
	b Investments - corporate stock (attach schedule)		NONE	NONE
	c Investments - corporate bonds (attach schedule)		NONE	NONE
	11 Investments - land, buildings, and equipment, basis ►	NONE		
Less accumulated depreciation (attach schedule) ►		NONE	NONE	
12 Investments - mortgage loans		NONE	NONE	
13 Investments - other (attach schedule)		2,955,574.	3,042,304.	
14 Land, buildings, and equipment, basis ►				
Less accumulated depreciation (attach schedule) ►				
15 Other assets (describe ►)		NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,347,637.	3,196,396.	
			3,436,243.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		3,347,637.	3,196,396.
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds		NONE	NONE
	30 Total net assets or fund balances (see page 17 of the instructions)		3,347,637.	3,196,396.
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		3,347,637.	3,196,396.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,347,637.
2 Enter amount from Part I, line 27a	2	-90,704.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	3,256,933.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	60,537.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,196,396.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-18,401.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	200,710.	3,976,303.	0.05047653562
2007	325,360.	4,726,670.	0.06883493030
2006	347,188.	3,738,459.	0.09286928117
2005	338,993.	2,805,708.	0.12082262302
2004	339,339.	2,826,260.	0.12006644824
2 Total of line 1, column (d)			2 0.45306981835
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.09061396367
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,908,127.
5 Multiply line 4 by line 3			5 263,517.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 389.
7 Add lines 5 and 6			7 263,906.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 130,750.

Part VI : Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter. _____ (attach copy of ruling letter if necessary - see instructions)	1	779.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	779.
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	NONE
b	Exempt foreign organizations-tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	6b	NONE
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	6c	NONE
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>		

PAID **VIA EFTPS** **NONE**

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
2	Did the foundation file Form 1120-POL for this year?	X	
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
4a	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
4b			
5	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	X	
6	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
7	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
8a	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8b	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <input type="checkbox"/> <i>STMT 8</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	Telephone no. ► (336) 732-6488	
Located at ► 1525 WEST WT HARRIS BLVD., CHARLOTTE, NC ZIP + 4 ► 28288		
15	► 15	

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

14 The books are in care of ► WACHOVIA BANK, N.A. Telephone no. ► (336) 732-6488
Located at ► 1525 WEST WT HARRIS BLVD., CHARLOTTE, NC ZIP + 4 ► 28288

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b		X
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 2b		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X
4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)		<input type="checkbox"/>	<input checked="" type="checkbox"/>	No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/>	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input type="checkbox"/>		6b	X
If "Yes" to 6b, file Form 8870.						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/>	<input checked="" type="checkbox"/>	No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<input type="checkbox"/>		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		59,941.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2	-----	
3	-----	
4	-----	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2	-----	
All other program-related investments. See page 24 of the instructions.		
3	NONE	
Total. Add lines 1 through 3 ►		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,967,473.
b	Average of monthly cash balances	1b	-15,060.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,952,413.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,952,413.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	44,286.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,908,127.
6	Minimum investment return. Enter 5% of line 5	6	145,406.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	145,406.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	779.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	779.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	144,627.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	144,627.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	144,627.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130,750.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,750.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				144,627.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years. 20 07 , 20 20		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	196,825.			
b From 2005	202,222.			
c From 2006	165,079.			
d From 2007	104,745.			
e From 2008	1,895.			
f Total of lines 3a through e	670,766.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 130,750.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				130,750.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a).)	13,877.			13,877.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	656,889.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	182,948.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	473,941.			
10 Analysis of line 9:				
a Excess from 2005	202,222.			
b Excess from 2006	165,079.			
c Excess from 2007	104,745.			
d Excess from 2008	1,895.			
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling				►	4942(j)(3) or	4942(j)(5)
2a	Check box to indicate whether the foundation is a private operating foundation described in section						
	Tax year		Prior 3 years			(e) Total	
	(a) 2009	(b) 2008	(c) 2007	(d) 2006			
b	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
c	85% of line 2a						
d	Qualifying distributions from Part XII, line 4 for each year listed						
e	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon						
a	"Assets" alternative test - enter						
(1)	Value of all assets						
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c	"Support" alternative test - enter						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3)	Largest amount of support from an exempt organization						
(4)	Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total			► 3a	130,000.
b Approved for future payment				
Total			► 3b	

Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____
- g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

- a Debt-financed property
- b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue: a _____**

- b US REFUND _____
- c _____
- d _____
- e _____

12 Subtotal. Add columns (b), (d), and (e)

14 103,231.

18 -18,401.

01 16,342.

101,172.

101,172.

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	*	
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

04/21/2010 Trustee

Sign Here	Signature of officer or trustee	WACHOVIA BANK	Date	Title	
	Paid Preparer's Use Only	Preparer's signature ➤	Date	Check if self-employed ➤ <input type="checkbox"/>	Preparer's identifying number (See Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code ➤			EIN ➤	Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
70,000.00								
			TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				2,367.	
			TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				1,592.	
			70000. NORWEST FINL INC NTS DTD 2/3/99 5 PROPERTY TYPE: SECURITIES 68,098.00			02/19/1999	02/03/2009	
5,116.00			400. ALCOA INC COM PROPERTY TYPE: SECURITIES 12,988.00			07/09/2004	12/01/2009	
26,404.00			500. FPL GRP INC COM W/RTS ATTACHED EXP PROPERTY TYPE: SECURITIES 15,038.00			11/25/2002	12/01/2009	
17,150.00			700. HARTFORD FINL SVCS GRP COM PROPERTY TYPE: SECURITIES 11,729.00			08/31/1994	12/01/2009	
7,792.00			400. TEREX CORP NEW COM PROPERTY TYPE: SECURITIES 26,556.00			12/26/2007	12/01/2009	
18,404.00			400. TIDEWATER INC COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 30,280.00			07/11/2007	12/01/2009	
19,684.00			610. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 22,221.00			08/20/1997	12/01/2009	
TOTAL GAIN(LOSS)							-18,401.	
							=====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS - - - - -	NET INVESTMENT INCOME - - - - -
AT&T INC	2,296.	2,296.
AETNA INC-NEW COM	20.	20.
AIR PRODS & CHEMICALS INC COM W/ RTS TO	582.	582.
ALCOA INC COM	104.	104.
ARTIO TOTAL RETURN BOND FD-I	9,721.	9,721.
BANK AMER CORP COM	72.	72.
CONOCOPHILLIPS COM	1,289.	1,289.
DELAWARE POOLED TR INTL EQUITY PORTFOLIO	5,852.	5,852.
DREYFUS THE BOSTON COMPANY SMALL CAP VAL	363.	363.
EVERGREEN INTERNATIONAL GROWTH FUND CL I	4,752.	4,752.
EXXON MOBIL CORP COM	1,660.	1,660.
FPL GRP INC COM W/RTS ATTACHED EXP 6/30/	945.	945.
FEDERAL NATL MTG ASSN NT DTD 11/23/2001	4,569.	4,569.
FEDEX CORP COM	132.	132.
GENERAL ELEC CO COM	1,640.	1,640.
GENERAL MILLS INC COM W/RTS EXP 02/01/20	450.	450.
HARTFORD FINL SVCS GRP COM	329.	329.
HEWLETT-PACKARD CO COM	288.	288.
INTL BUSINESS MACHINES CORP COM	1,290.	1,290.
ISHARES MIDCAP INDEX FD	1,572.	1,572.
JP MORGAN CHASE & CO COM	278.	278.
JOHNSON & JOHNSON COM	1,544.	1,544.
JOHNSON CTLS INC COM W/RTS ATTACHED EXP	624.	624.
ARTIO TOTAL RETURN BOND FD CL I	1,527.	1,527.
LINCOLN NATL CORP COM	106.	106.
MERCK & CO INC COM	912.	912.
MICROSOFT CORP COM	546.	546.
FEDERATED INVESTORS GOVT OBLIG MONEY MKT	1,176.	1,176.
NORWEST FINL INC NTS DTD 2/3/99 5.625% 0	1,969.	1,969.
ORACLE CORP COM	315.	315.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	15,880.	15,880.
PIMCO FDS PAC INVT MGMT SER HIGH YLD FD	11,314.	11,151.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PEPSICO INC COM	963.	963.
PFIZER INC COM W/RTS ATTACHED EXP 10/15/	1,280.	1,280.
PIMCO COMMODITY REALRETURN STRATEGY FD I	4,088.	4,088.
PROCTER & GAMBLE CO COM	1,032.	1,032.
ROWE T PRICE REAL ESTATE FD COM	7,191.	4,196.
SSGA EMERGING MARKETS FUND CL S	2,270.	2,270.
SEALED AIR CORP NEW COM	79.	79.
TARGET CORP COM	264.	264.
TEXAS INSTRS INC COM	405.	405.
TIDEWATER INC COM W/RTS ATTACHED EXP 11/	300.	300.
UNITED TECHNOLOGIES CORP COM	1,232.	1,232.
VANGUARD BD INDEX FD INC SHORT TERM BOND	7,564.	7,564.
VANGUARD INFLATION-PROTECTED SECURITIES	1,314.	1,314.
VERIZON COMMUNICATIONS COM	1,132.	1,132.
TOTAL	103,231.	100,073.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

REVENUE
AND
EXPENSES
PER BOOKS

TOTALS

16,342.

=====

STATEMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.		750.	
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	1,000. - 163. ----- TOTALS	1,000. 163. ----- 1,163. -----

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSE-PRINCI	22.	22.
TOTALS	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BOOK VALUE ADJUSTMENT	60,537.
TOTAL	60,537.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NJ

STATEMENT 8

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

WACHOVIA BANK, N.A.

ADDRESS:

1525 WEST WT HARRIS BLVD.
CHARLOTTE, NC 28288-5709

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION

46,891.

OFFICER NAME:

FLORENCE K BERNSTEIN

ADDRESS:

5161 COLLINS AVE, APT. 1208
MIAMI, FL,

TITLE:

CO-TRUSTEE

COMPENSATION

13,050.

TOTAL COMPENSATION:

59,941.

=====

RECIPIENT NAME:

BERON JEWISH

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

RECIPIENT NAME:

BOARD OF JEWISH EDUCATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

JEWISH COMMUNITY CENTER

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 55,000.

RECIPIENT NAME:

JEWISH FAMILY SERVICE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 30,000.

KATZ, H.L. FNDN

51-0171174

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

HEBREW OLD AGE CENTER
OF ATLANTIC

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 30,000.

TOTAL GRANTS PAID: 130,000.

=====

STATEMENT 11

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service

OMB No 1545-0092

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

2009

Name of estate or trust

KATZ, H. L. FNDN

Employer identification number

51-0171174

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,367.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ► 5		2,367.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,592.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-22,360.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ► 12		-20,768.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			2,367.
14 Net long-term gain or (loss):				
a Total for year	14a			-20,768.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ►	15			-18,401.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:		
a The loss on line 15, column (3) or b \$3,000	16 (3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ►	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.	25		
<input type="checkbox"/> No. Enter the amount from line 23	26		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27		
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15)	30		
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

51-0171174

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b -22,360.00

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

FEDERATED INVESTORS GOVT OBLIG MONEY MKT	67.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	2,300.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	2,367.00
	=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AMERICAN INTL GRP INC COM	238.00
BRISTOL-MYERS SQUIBB CO COM	20.00
FREDDIE MAC COM VTG	35.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	640.00
PIMCO COMMODITY REALRETURN STRATEGY FD I	634.00
VANGUARD BD INDEX FD INC SHORT TERM BOND INDE	26.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	1,592.00
	=====

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	1,592.00
	=====

RUN APR 29 10
AT 5:46 PM

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

PAGE 214
AS OF 04/29/10

DETAIL LIST

TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] KATZ, H.L. FNDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG	FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL							
=====							
	TEMPORARY INVESTMENTS						
60934N104	FEDERATED GOVERNMENT OBLIGATIONS FD CL I			133,753.38	133,753.38		
TOTAL	TEMPORARY INVESTMENTS			133,753.38	133,753.38		
	U.S. GOVERNMENTS & AGENCIES						
31359MLS0	FEDERAL NATL MTG ASSN NT DTD 11/23/2001 5.375% 11/15/2011	85,000		87,132.99	91,641.05	87,132.99	87,132.99
TOTAL	U.S. GOVERNMENTS & AGENCIES	85,000		87,132.99	91,641.05	87,132.99	87,132.99
	CLOSED-END FUND - EQUITY						
464287499	ISHARES RUSSELL MIDCAP INDEX FD	1,571		95,767.56	129,623.21	95,767.56	95,767.56
TOTAL	CLOSED-END FUND - EQUITY	1,571		95,767.56	129,623.21	95,767.56	95,767.56
	MUTUAL FUNDS - FIXED TAXABLE						
04315J209	ARTIO TOTAL RETURN BOND FD-I	20,638	58	266,184.63	276,350.59	266,184.63	266,184.63
693390700	PIMCO TOTAL RETURN FD INST CL	33,171	.43	337,940.15	358,251.44	337,940.15	337,940.15
693390841	PIMCO HIGH YIELD FD INSTL CL	16,103	.06	100,000.00	141,706.93	100,000.00	100,000.00
921937207	VANGUARD SHORT-TERM BOND INDEX FD INV CL	25,830	.929	265,025.83	269,158.28	265,025.83	265,025.83
922031869	VANGUARD INFLATION-PROTECTED SECURITIES FD IV CL	6,140	.351	70,000.00	77,061.41	70,000.00	70,000.00
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	101,884	.35	1,039,150.61	1,122,528.65	1,039,150.61	1,039,150.61
	MUTUAL FUNDS - OTHER						
68380Y409	OPPENHEIMER COMMODITY STRATEGY TOTAL RETURN FD CL Y	11,730	205	40,000.00	40,234.60	40,000.00	40,000.00

TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR **[REDACTED]** KATZ, H.L. FNDN AS OF 12/31/09

DETAIL LIST

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
722005667	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL	10,945.175	76,634.11	90,626.05	76,634.11	76,634.11
779919109	T ROWE PRICE REAL ESTATE FD	13,073.802	190,000.00	180,810.68	187,561.60	187,561.60
TOTAL	MUTUAL FUNDS - OTHER	35,749.182	306,634.11	311,671.33	304,195.71	304,195.71
	COMMON STOCKS					
001055102	AFLAC INC COM	330	15,282.27	15,262.50	15,282.27	15,282.27
00206R102	AT&T INC COM	1,400	6,390.47	39,242.00	3,099.29	3,099.29
00817Y108	AETNA INC COM	500	25,145.00	15,850.00	25,145.00	25,145.00
00846U101	AGILENT TECHNOLOGIES INC COM	700	27,932.03	21,749.00	27,932.03	27,932.03
009158106	AIR PRODUCTS & CHEMICALS INC COM	325	16,724.50	26,344.50	16,724.50	16,724.50
060505104	BANK OF AMERICA CORP COM	1,800	48,940.71	27,108.00	52,205.00	52,205.00
110122108	BRISTOL-MYERS SQUIBB CO COM	600	14,861.94	15,150.00	14,861.94	14,861.94
20825C104	CONOCOPHILLIPS COM	675	16,422.75	34,472.25	16,422.75	16,422.75
30231G102	EXXON MOBIL CORP COM	1,000	2,267.50	68,190.00	1,687.31	1,687.31
31428X106	FEDEX CORP COM	300	15,725.01	25,035.00	15,725.01	15,725.01
369604103	GENERAL ELECTRIC CO COM	2,000	6,129.39	30,260.00	6,017.08	6,017.08
370334104	GENERAL MILLS INC COM	250	11,652.50	17,702.50	11,652.50	11,652.50
428236103	HEWLETT-PACKARD CO COM	900	17,487.00	46,359.00	17,487.00	17,487.00
437076102	HOME DEPOT INC COM	600	16,830.00	17,358.00	16,830.00	16,830.00
459200101	INTL BUSINESS MACHINES CORP COM	600	62,076.00	78,540.00	62,076.00	62,076.00
46625H100	JP MORGAN CHASE & CO COM	525	21,257.25	21,876.75	21,257.25	21,257.25
47816D104	JOHNSON & JOHNSON COM	800	41,884.00	51,528.00	41,884.00	41,884.00

DETAIL LIST						
TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09			SETTLE DATE POSITION FOR [REDACTED] KATZ, H.L. FNDN AS OF 12/31/09			STATE TAX COST
CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
47836107	JOHNSON CTLS INC COM	1,200	16,698.00	32,688.00	16,698.00	16,698.00
534187109	LINCOLN NATIONAL CORP COM	440	26,288.02	10,947.20	26,288.02	26,288.02
580135101	MCDONALDS CORP COM	275	17,512.00	17,171.00	17,512.00	17,512.00
58933Y105	MERCK & CO INC COM	600	26,790.00	21,924.00	26,790.00	26,790.00
594918104	MICROSOFT CORP COM	1,050	20,539.92	32,004.00	25,019.34	25,019.34
68389X105	ORACLE CORP COM	2,100	33,159.00	51,513.00	33,159.00	33,159.00
713448108	PEPSICO INC COM	550	22,858.00	33,440.00	22,858.00	22,858.00
717081103	PFIZER INC COM	1,600	27,524.22	29,104.00	21,993.33	21,993.33
742718109	PROCTER & GAMBLE CO COM	600	9,191.35	36,378.00	2,073.88	2,073.88
81211K100	SEALED AIR CORP NEW COM	660	14,856.53	14,427.60	14,856.53	14,856.53
816851109	SEMPRA ENERGY COM	350	18,826.47	19,593.00	18,826.47	18,826.47
87236Y108	TD AMERITRADE HOLDING CORP COM	700	13,670.30	13,566.00	13,670.30	13,670.30
87612E106	TARGET CORP COM	400	14,649.66	19,348.00	15,009.00	15,009.00
882508104	TEXAS INSTRUMENTS INC COM	900	17,577.00	23,454.00	17,577.00	17,577.00
913017109	UNITED TECHNOLOGIES CORP COM	800	25,964.00	55,528.00	25,964.00	25,964.00
91529Y106	UNUMPROVIDENT GROUP COM	710	13,560.93	13,859.20	13,560.93	13,560.93
TOTAL	COMMON STOCKS	26,240	686,673.72	976,972.50	678,144.73	678,144.73
	MUTUAL FUNDS - EQUITY					
26203E836	DREYFUS THE BOSTON COMPANY SMALL CAP GROWTH FUND CL I	2,059.308	125,000.00	91,865.73	125,000.00	125,000.00
26203E851	DREYFUS THE BOSTON COMPANY SMALL CAP VALUE FUND CL I	4,898.964	131,677.70	94,892.93	131,677.70	131,677.70
TOTAL	MUTUAL FUNDS - EQUITY	6,958.272	256,677.70	186,758.66	256,677.70	256,677.70

DETAILED LIST TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09 SETTLE DATE POSITION FOR [REDACTED] KATZ, H.L. FNDN AS OF 12/31/09						
CUSTIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	MUTUAL FUNDS - INTERNATIONAL EQUITY					
246248306	DELAWARE POOLED TRUST-THE INTERNATIONAL EQUITY PORTFOLIO	13,150.176	247,262.80	174,765.84	247,262.80	247,262.80
299924704	EVERGREEN INTERNATIONAL EQUITY FD CL I (FD #252)	28,201.005988	217,241.68	194,868.95	217,241.68	217,241.68
784924425	SSGA EMERGING MARKETS FUND CL S	4,845.318	105,762.48	93,320.82	105,762.48	105,762.48
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	46,196.499988	570,266.96	462,955.61	570,266.96	570,266.96
	PRINCIPAL CASH		0.00	0.00		
*****	PRINCIPAL TOTAL	303,599.303988	3,176,057.03	3,415,904.39	3,031,336.26	3,031,336.26
	INCOME					
	=====					
	TEMPORARY INVESTMENTS					
60934N104	FEDERATED GOVERNMENT OBLIGATIONS FD CL I		20,338.47	20,338.47	20,338.47	20,338.47
TOTAL	TEMPORARY INVESTMENTS		20,338.47	20,338.47	20,338.47	20,338.47
	INCOME CASH		0.00	0.00	0.00	0.00
*****	INCOME TOTAL		20,338.47	20,338.47	0.00	0.00
	ASSET FILE TOTAL	303,599.303988	3,196,395.50	3,436,242.86	3,031,336.26	3,031,336.26