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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

KATZ, H.L. FNDN

Number and street (or P.O. box number if mail is not delivered to street address)

1525 W.W.T. HARRIS BLVD. D1114-044

City or town, state, and ZIP code

CHARLOTTE, NC 28288-1161

A Employer identification number

51-0171174

B Telephone number (see page 10 of the instructions)

(215) 670-4226

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
16) ☐ Other (specify) _____
16) ☐ \$ 3,436,243. (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	103,231.	100,073.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-18,401.			
b Gross sales price for all assets on line 6a	168,509.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	16,342.			STMT 3
12 Total. Add lines 1 through 11	101,172.	100,073.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	59,941.	59,941.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	750.	NONE	NONE	750.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,163.	1,163.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 6	22.	22.		
24 Total operating and administrative expenses. Add lines 13 through 23	61,876.	61,126.	NONE	750.
25 Contributions, gifts, grants paid	130,000.			130,000.
26 Total expenses and disbursements. Add lines 24 and 25	191,876.	61,126.	NONE	130,750.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-90,704.			
b Net investment income (if negative, enter -0-)		38,947.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE	NONE		
	2	Savings and temporary cash investments	392,063.	154,092.	154,092.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	NONE	NONE	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE	
	b	Investments - corporate stock (attach schedule)	NONE	NONE	NONE	
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE	
	11	Investments - land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule)	NONE	NONE		
	12	Investments - mortgage loans	NONE	NONE		
	13	Investments - other (attach schedule)	2,955,574.	3,042,304.	3,282,151.	
	14	Land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule)				
15	Other assets (describe ▶)	NONE	NONE	NONE		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,347,637.	3,196,396.	3,436,243.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	3,347,637.	3,196,396.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE		
30	Total net assets or fund balances (see page 17 of the instructions)	3,347,637.	3,196,396.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,347,637.	3,196,396.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,347,637.
2	Enter amount from Part I, line 27a	2	-90,704.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,256,933.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	60,537.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,196,396.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-18,401.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).					
If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	200,710.	3,976,303.	0.05047653562
2007	325,360.	4,726,670.	0.06883493030
2006	347,188.	3,738,459.	0.09286928117
2005	338,993.	2,805,708.	0.12082262302
2004	339,339.	2,826,260.	0.12006644824
2 Total of line 1, column (d)			2 0.45306981835
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.09061396367
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,908,127.
5 Multiply line 4 by line 3			5 263,517.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 389.
7 Add lines 5 and 6			7 263,906.
8 Enter qualifying distributions from Part XII, line 4			8 130,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter. (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	779.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	779.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	779.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d			NONE
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		779.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> 11			

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Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 8		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **WACHOVIA BANK, N.A.** Telephone no. **(336) 732-6488**
 Located at **1525 WEST WT HARRIS BLVD., CHARLOTTE, NC** ZIP + 4 **28288**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		59,941.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,967,473.
b	Average of monthly cash balances	1b	-15,060.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,952,413.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,952,413.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	44,286.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,908,127.
6	Minimum investment return. Enter 5% of line 5	6	145,406.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	145,406.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	779.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	779.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	144,627.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	144,627.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	144,627.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130,750.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,750.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				144,627.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years. 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	196,825.			
b From 2005	202,222.			
c From 2006	165,079.			
d From 2007	104,745.			
e From 2008	1,895.			
f Total of lines 3a through e	670,766.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>130,750.</u>				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				130,750.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	13,877.			13,877.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	656,889.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	182,948.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	473,941.			
10 Analysis of line 9:				
a Excess from 2005	202,222.			
b Excess from 2006	165,079.			
c Excess from 2007	104,745.			
d Excess from 2008	1,895.			
e Excess from 2009				

14 -

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total			▶ 3a	130,000.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

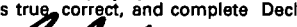
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		*	
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
Sign Here			04/21/2010	Trustee
	Signature of officer or trustee		Date	Title
	WACHOVIA BANK			
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code			Preparer's identifying number (See Signature on page 30 of the instructions) EIN Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					2,367.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,592.	
70,000.00		70000. NORWEST FINL INC NTS DTD 2/3/99 5 PROPERTY TYPE: SECURITIES 68,098.00					02/19/1999	02/03/2009
							1,902.00	
5,116.00		400. ALCOA INC COM PROPERTY TYPE: SECURITIES 12,988.00					07/09/2004	12/01/2009
							-7,872.00	
26,404.00		500. FPL GRP INC COM W/RTS ATTACHED EXP PROPERTY TYPE: SECURITIES 15,038.00					11/25/2002	12/01/2009
							11,366.00	
17,150.00		700. HARTFORD FINL SVCS GRP COM PROPERTY TYPE: SECURITIES 11,729.00					08/31/1994	12/01/2009
							5,421.00	
7,792.00		400. TEREX CORP NEW COM PROPERTY TYPE: SECURITIES 26,556.00					12/26/2007	12/01/2009
							-18,764.00	
18,404.00		400. TIDEWATER INC COM W/RTS ATTACHED EX PROPERTY TYPE: SECURITIES 30,280.00					07/11/2007	12/01/2009
							-11,876.00	
19,684.00		610. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 22,221.00					08/20/1997	12/01/2009
							-2,537.00	
TOTAL GAIN(LOSS)					----- -18,401. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AT&T INC	2,296.	2,296.
AETNA INC-NEW COM	20.	20.
AIR PRODS & CHEMICALS INC COM W/ RTS TO	582.	582.
ALCOA INC COM	104.	104.
ARTIO TOTAL RETURN BOND FD-I	9,721.	9,721.
BANK AMER CORP COM	72.	72.
CONOCOPHILLIPS COM	1,289.	1,289.
DELAWARE POOLED TR INTL EQUITY PORTFOLIO	5,852.	5,852.
DREYFUS THE BOSTON COMPANY SMALL CAP VAL	363.	363.
EVERGREEN INTERNATIONAL GROWTH FUND CL I	4,752.	4,752.
EXXON MOBIL CORP COM	1,660.	1,660.
FPL GRP INC COM W/RTS ATTACHED EXP 6/30/	945.	945.
FEDERAL NATL MTG ASSN NT DTD 11/23/2001	4,569.	4,569.
FEDEX CORP COM	132.	132.
GENERAL ELEC CO COM	1,640.	1,640.
GENERAL MILLS INC COM W/RTS EXP 02/01/20	450.	450.
HARTFORD FINL SVCS GRP COM	329.	329.
HEWLETT-PACKARD CO COM	288.	288.
INTL BUSINESS MACHINES CORP COM	1,290.	1,290.
ISHARES MIDCAP INDEX FD	1,572.	1,572.
JP MORGAN CHASE & CO COM	278.	278.
JOHNSON & JOHNSON COM	1,544.	1,544.
JOHNSON Ctls INC COM W/RTS ATTACHED EXP	624.	624.
ARTIO TOTAL RETURN BOND FD CL I	1,527.	1,527.
LINCOLN NATL CORP COM	106.	106.
MERCK & CO INC COM	912.	912.
MICROSOFT CORP COM	546.	546.
FEDERATED INVESTORS GOVT OBLIG MONEY MKT	1,176.	1,176.
NORWEST FINL INC NTS DTD 2/3/99 5.625% 0	1,969.	1,969.
ORACLE CORP COM	315.	315.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	15,880.	15,880.
PIMCO FDS PAC INVT MGMT SER HIGH YLD FD	11,314.	11,151.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
PEPSICO INC COM	963.	963.
PFIZER INC COM W/RTS ATTACHED EXP 10/15/	1,280.	1,280.
PIMCO COMMODITY REALRETURN STRATEGY FD I	4,088.	4,088.
PROCTER & GAMBLE CO COM	1,032.	1,032.
ROWE T PRICE REAL ESTATE FD COM	7,191.	4,196.
SSGA EMERGING MARKETS FUND CL S	2,270.	2,270.
SEALED AIR CORP NEW COM	79.	79.
TARGET CORP COM	264.	264.
TEXAS INSTRS INC COM	405.	405.
TIDEWATER INC COM W/RTS ATTACHED EXP 11/	300.	300.
UNITED TECHNOLOGIES CORP COM	1,232.	1,232.
VANGUARD BD INDEX FD INC SHORT TERM BOND	7,564.	7,564.
VANGUARD INFLATION-PROTECTED SECURITIES	1,314.	1,314.
VERIZON COMMUNICATIONS COM	1,132.	1,132.
	-----	-----
TOTAL	103,231.	100,073.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION

REVENUE
AND
EXPENSES
PER BOOKS

16,342.
=====

TOTALS

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	750.			750.
TOTALS	750.	NONE	NONE	750.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	1,000.	1,000.
FOREIGN TAXES ON NONQUALIFIED	163.	163.
	-----	-----
TOTALS	1,163.	1,163.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER ALLOCABLE EXPENSE-PRINCI	22.	22.
TOTALS	22.	22.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BOOK VALUE ADJUSTMENT	60,537.

TOTAL	60,537.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NJ

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WACHOVIA BANK, N.A.

ADDRESS:

1525 WEST WT HARRIS BLVD.

CHARLOTTE, NC 28288-5709

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 46,891.

OFFICER NAME:

FLORENCE K BERNSTEIN

ADDRESS:

5161 COLLINS AVE, APT. 1208

MIAMI, FL,

TITLE:

CO-TRUSTEE

COMPENSATION 13,050.

TOTAL COMPENSATION:

59,941.

=====

RECIPIENT NAME:
BERON JEWISH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY

RECIPIENT NAME:
BOARD OF JEWISH EDUCATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
JEWISH COMMUNITY CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 55,000.

RECIPIENT NAME:
JEWISH FAMILY SERVICE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 30,000.

KATZ,H.L. FNDN

51-0171174

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

HEBREW OLD AGE CENTER

OF ATLANTIC

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 30,000.

TOTAL GRANTS PAID:

130,000.

=====

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

KATZ, H.L. FNDN

Employer identification number

51-0171174

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,367.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	2,367.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,592.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-22,360.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-20,768.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		2,367.
14	Net long-term gain or (loss):			
a	Total for year	14a		-20,768.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-18,401.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	
a	The loss on line 15, column (3) or b \$3,000	16 (3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

Employer identification number

51-0171174

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-22,360.00
---	------------

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS
=====SHORT-TERM CAPITAL GAIN DIVIDENDS

FEDERATED INVESTORS GOVT OBLIG MONEY MKT	67.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	2,300.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	2,367.00
---	----------

=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AMERICAN INTL GRP INC COM	238.00
BRISTOL-MYERS SQUIBB CO COM	20.00
FREDDIE MAC COM VTG	35.00
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	640.00
PIMCO COMMODITY REALRETURN STRATEGY FD I	634.00
VANGUARD BD INDEX FD INC SHORT TERM BOND INDE	26.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	1,592.00
---------------------------------------	----------

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	1,592.00
--	----------

=====

RUN APR 29 10
AT 5:46 PM

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

PAGE 214
AS OF 04/29/10

DETAIL LIST
TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] KATZ, H.L. FNDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG	FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
PRINCIPAL								
=====								
TEMPORARY INVESTMENTS								

60934N104	FEDERATED GOVERNMENT OBLIGATIONS FD CL I				133,753.38	133,753.38		
TOTAL								
					133,753.38	133,753.38		
U.S. GOVERNMENTS & AGENCIES								

31359MLS0	FEDERAL NATL MTG ASSN NT DTD 11/23/2001 5.375% 11/15/2011	85,000			87,132.99	91,641.05	87,132.99	87,132.99
TOTAL								
		85,000			87,132.99	91,641.05	87,132.99	87,132.99
CLOSED-END FUND - EQUITY								

464287499	ISHARES RUSSELL MIDCAP INDEX FD	1,571			95,767.56	129,623.21	95,767.56	95,767.56
TOTAL								
		1,571			95,767.56	129,623.21	95,767.56	95,767.56
MUTUAL FUNDS - FIXED TAXABLE								

04315J209	ARTIO TOTAL RETURN BOND FD-I	20,638	58		266,184.63	276,350.59	266,184.63	266,184.63
693390700	PIMCO TOTAL RETURN FD INST CL	33,171	43		337,940.15	358,251.44	337,940.15	337,940.15
693390841	PIMCO HIGH YIELD FD INSTL CL	16,103	06		100,000.00	141,706.93	100,000.00	100,000.00
921937207	VANGUARD SHORT-TERM BOND INDEX FD INV CL	25,830	929		265,025.83	269,158.28	265,025.83	265,025.83
922031869	VANGUARD INFLATION-PROTECTED SECURITIES FD IV CL	6,140	351		70,000.00	77,061.41	70,000.00	70,000.00
TOTAL								
		101,884	35		1,039,150.61	1,122,528.65	1,039,150.61	1,039,150.61
MUTUAL FUNDS - OTHER								

68380Y409	OPPENHEIMER COMMODITY STRATEGY TOTAL RETURN FD CL Y	11,730	205		40,000.00	40,234.60	40,000.00	40,000.00

RUN APR 29 10
AT 5:46 PM

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

PAGE 215
AS OF 04/29/10

DETAIL LIST
TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR ██████████ KATZ,H.L. FNDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
722005667	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL	10,945.175	76,634.11	90,626.05	76,634.11	76,634.11
779919109	T ROWE PRICE REAL ESTATE FD	13,073.802	190,000.00	180,810.68	187,561.60	187,561.60
TOTAL	MUTUAL FUNDS - OTHER	35,749.182	306,634.11	311,671.33	304,195.71	304,195.71
COMMON STOCKS						

001055102	AFLAC INC COM	330	15,282.27	15,262.50	15,282.27	15,282.27
00206R102	AT&T INC COM	1,400	6,390.47	39,242.00	3,099.29	3,099.29
00817Y108	AETNA INC COM	500	25,145.00	15,850.00	25,145.00	25,145.00
00846U101	AGILENT TECHNOLOGIES INC COM	700	27,932.03	21,749.00	27,932.03	27,932.03
009158106	AIR PRODUCTS & CHEMICALS INC COM	325	16,724.50	26,344.50	16,724.50	16,724.50
060505104	BANK OF AMERICA CORP COM	1,800	48,940.71	27,108.00	52,205.00	52,205.00
110122108	BRISTOL-MYERS SQUIBB CO COM	600	14,861.94	15,150.00	14,861.94	14,861.94
20825C104	CONOCOPHILLIPS COM	675	16,422.75	34,472.25	16,422.75	16,422.75
30231G102	EXXON MOBIL CORP COM	1,000	2,267.50	68,190.00	1,687.31	1,687.31
31428X106	FEDEX CORP COM	300	15,725.01	25,035.00	15,725.01	15,725.01
369604103	GENERAL ELECTRIC CO COM	2,000	6,129.39	30,260.00	6,017.08	6,017.08
370334104	GENERAL MILLS INC COM	250	11,652.50	17,702.50	11,652.50	11,652.50
428236103	HEWLETT-PACKARD CO COM	900	17,487.00	46,359.00	17,487.00	17,487.00
437076102	HOME DEPOT INC COM	600	16,830.00	17,358.00	16,830.00	16,830.00
459200101	INTL BUSINESS MACHINES CORP COM	600	62,076.00	78,540.00	62,076.00	62,076.00
46625H100	JP MORGAN CHASE & CO COM	525	21,257.25	21,876.75	21,257.25	21,257.25
478160104	JOHNSON & JOHNSON COM	800	41,884.00	51,528.00	41,884.00	41,884.00

DETAIL LIST
TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] KATZ,H.L. FNDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS /	ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
478366107	JOHNSON CTLS INC COM	1,200		16,698.00	32,688.00	16,698.00	16,698.00
534187109	LINCOLN NATIONAL CORP COM	440		26,288.02	10,947.20	26,288.02	26,288.02
580135101	MCDONALDS CORP COM	275		17,512.00	17,171.00	17,512.00	17,512.00
58933Y105	MERCK & CO INC COM	600		26,790.00	21,924.00	26,790.00	26,790.00
594918104	MICROSOFT CORP COM	1,050		20,539.92	32,004.00	25,019.34	25,019.34
68389X105	ORACLE CORP COM	2,100		33,159.00	51,513.00	33,159.00	33,159.00
713448108	PEPSICO INC COM	550		22,858.00	33,440.00	22,858.00	22,858.00
717081103	PFIZER INC COM	1,600		27,524.22	29,104.00	21,993.33	21,993.33
742718109	PROCTER & GAMBLE CO COM	600		9,191.35	36,378.00	2,073.88	2,073.88
81211K100	SEALED AIR CORP NEW COM	660		14,856.53	14,427.60	14,856.53	14,856.53
816851109	SEMPRA ENERGY COM	350		18,826.47	19,593.00	18,826.47	18,826.47
87236Y108	TD AMERITRADE HOLDING CORP COM	700		13,670.30	13,566.00	13,670.30	13,670.30
87612E106	TARGET CORP COM	400		14,649.66	19,348.00	15,009.00	15,009.00
882508104	TEXAS INSTRUMENTS INC COM	900		17,577.00	23,454.00	17,577.00	17,577.00
913017109	UNITED TECHNOLOGIES CORP COM	800		25,964.00	55,528.00	25,964.00	25,964.00
91529Y106	UNUMPROVIDNET GROUP COM	710		13,560.93	13,859.20	13,560.93	13,560.93
TOTAL	COMMON STOCKS	26,240		686,673.72	976,972.50	678,144.73	678,144.73
MUTUAL FUNDS - EQUITY							
26203E836	DREYFUS THE BOSTON COMPANY SMALL CAP GROWTH FUND CL I	2,059.308		125,000.00	91,865.73	125,000.00	125,000.00
26203E851	DREYFUS THE BOSTON COMPANY SMALL CAP VALUE FUND CL I	4,898.964		131,677.70	94,892.93	131,677.70	131,677.70
TOTAL	MUTUAL FUNDS - EQUITY	6,958.272		256,677.70	186,758.66	256,677.70	256,677.70

RUN APR 29 10
AT 5:46 PM

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

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AS OF 04/29/10

DETAIL LIST
TICKLER 04/29/10 SEQUENCE 299 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR ██████████ KATZ,H.L. FNDN AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
MUTUAL FUNDS - INTERNATIONAL EQUITY						

246248306	DELAWARE POOLED TRUST-THE INTERNATIONAL EQUITY PORTFOLIO	13,150.176	247,262.80	174,765.84	247,262.80	247,262.80
299924704	EVERGREEN INTERNATIONAL EQUITY FD CL I (FD #252)	28,201.005988	217,241.68	194,868.95	217,241.68	217,241.68
784924425	SSGA EMERGING MARKETS FUND CL S	4,845.318	105,762.48	93,320.82	105,762.48	105,762.48
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	46,196.499988	570,266.96	462,955.61	570,266.96	570,266.96
PRINCIPAL CASH						
0.00						
*****	PRINCIPAL TOTAL	303,599.303988	3,176,057.03	3,415,904.39	3,031,336.26	3,031,336.26
INCOME						
=====						
TEMPORARY INVESTMENTS						

60934N104	FEDERATED GOVERNMENT OBLIGATIONS FD CL I		20,338.47	20,338.47		
TOTAL	TEMPORARY INVESTMENTS		20,338.47	20,338.47		
INCOME CASH						
0.00						
*****	INCOME TOTAL		20,338.47	20,338.47	0.00	0.00
ASSET FILE TOTAL						
		303,599.303988	3,196,395.50	3,436,242.86	3,031,336.26	3,031,336.26