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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

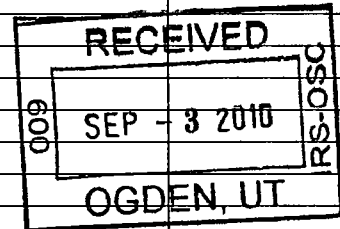
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label otherwise, print or type. See Specific Instructions	Name of foundation <b>L.T. MURRAY FAMILY FOUNDATION</b>		A Employer identification number <b>51-0163345</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>1201 PACIFIC AVENUE SUITE 1750</b>		B Telephone number <b>(253) 272-5101</b>
	City or town, state, and ZIP code <b>TACOMA, WA 98402</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>4,984,894.</b> (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		97,594.	97,594.		STATEMENT 1
4 Dividends and interest from securities		81,795.	81,795.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-279,335.			
b Gross sales price for all assets on line 6a		2,857,337.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-99,946.	179,389.		
13 Compensation of officers, directors, trustees, etc		24,000.	7,200.		16,800.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,550.	3,195.		355.
c Other professional fees STMT 4		33,034.	33,034.		0.
17 Interest					
18 Taxes STMT 5		4,276.	2,938.		1,337.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		143.	43.		101.
24 Total operating and administrative expenses. Add lines 13 through 23		65,003.	46,410.		18,593.
25 Contributions, gifts, grants paid		250,000.			250,000.
26 Total expenses and disbursements. Add lines 24 and 25		315,003.	46,410.		268,593.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-414,949.			
b Net investment income (if negative, enter -0-)			132,979.		
c Adjusted net income (if negative, enter -0-)				N/A	



614 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		4,396.	792.	792.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7	1,396,821.	891,342.	947,006.	
	b	Investments - corporate stock STMT 8	2,839,806.	2,963,954.	3,224,983.	
	c	Investments - corporate bonds STMT 9	805,714.	775,700.	812,113.	
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers)	5,046,737.	4,631,788.	4,984,894.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	5,046,737.	4,631,788.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	<b>Total net assets or fund balances</b>	5,046,737.	4,631,788.			
31	<b>Total liabilities and net assets/fund balances</b>	5,046,737.	4,631,788.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,046,737.
2	Enter amount from Part I, line 27a	2	-414,949.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,631,788.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	4,631,788.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SCHWAB INSTITUTIONAL FERGUSON-SEE ATTACHED-5	P	VARIOUS	VARIOUS
<b>b</b> SCHWAB INSTITUTIONAL FERGUSON-SEE ATTACHED-4	P	VARIOUS	VARIOUS
<b>c</b> CAPITAL GAINS DIVIDENDS			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,059,016.		1,138,438.	-79,422.
<b>b</b> 1,798,150.		1,998,234.	-200,084.
<b>c</b> 171.			171.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			-79,422.
<b>b</b>			-200,084.
<b>c</b>			171.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-279,335.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	219,193.	5,282,791.	.041492
2007	268,631.	5,888,703.	.045618
2006	230,873.	5,600,073.	.041227
2005	252,193.	5,476,848.	.046047
2004	285,880.	5,587,307.	.051166

<b>2</b> Total of line 1, column (d)	<b>2</b>	.225550
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.045110
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	4,500,547.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	203,020.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,330.
<b>7</b> Add lines 5 and 6	<b>7</b>	204,350.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	268,593.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,330.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,330.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,330.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,578.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,578.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,248.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>KATHLEEN BROSSOIT</u> Telephone no. ► <u>(253) 591-9892</u> Located at ► <u>TACOMA, WA</u> ZIP+4 ► <u>98402</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

▶ ☐

5b

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		24,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3 N/A	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	4,567,365.
<b>b</b> Average of monthly cash balances	<b>1b</b>	1,718.
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	4,569,083.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	4,569,083.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	68,536.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,500,547.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	225,027.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	225,027.
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,330.
<b>b</b> Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,330.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	223,697.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b> Add lines 3 and 4	<b>5</b>	223,697.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	223,697.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	268,593.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	268,593.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	1,330.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	267,263.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				223,697.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			12,058.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 268,593.				
<b>a</b> Applied to 2008, but not more than line 2a			12,058.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				223,697.
<b>e</b> Remaining amount distributed out of corpus	32,838.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	32,838.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	32,838.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009	32,838.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> <b>SEE ATTACHED STATEMENT</b>				250,000.
<b>b Approved for future payment</b> <b>SEE ATTACHED STATEMENT</b>				295,600.
<b>Total</b>				<b>295,600.</b>





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	109,598.
LESS: BOND PREMIUM AMORTIZATION/ACCRUED INTEREST PAID	-12,004.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	97,594.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	81,966.	171.	81,795.
TOTAL TO FM 990-PF, PART I, LN 4	81,966.	171.	81,795.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,550.	3,195.		355.
TO FORM 990-PF, PG 1, LN 16B	3,550.	3,195.		355.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORS	33,034.	33,034.		0.
TO FORM 990-PF, PG 1, LN 16C	33,034.	33,034.		0.

## FORM 990-PF

## TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,911.	573.		1,337.
FOREIGN TAX	2,365.	2,365.		0.
TO FORM 990-PF, PG 1, LN 18	4,276.	2,938.		1,337.

## FORM 990-PF

## OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	10.	3.		7.
BANK SERVICE FEES	133.	40.		94.
TO FORM 990-PF, PG 1, LN 23	143.	43.		101.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS	X		891,342.	947,006.
TOTAL U.S. GOVERNMENT OBLIGATIONS			891,342.	947,006.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			891,342.	947,006.



FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	2,963,954.	3,224,983.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,963,954.	3,224,983.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS	775,700.	812,113.
TOTAL TO FORM 990-PF, PART II, LINE 10C	775,700.	812,113.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
L.T. MURRAY, JR 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	TREASURER/DIRECTOR 1.00	0.	0.	0.
ANNE MURRAY BARBEY 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
STEVEN L. LARSON 1201 PACIFIC AVE, STE 1725 TACOMA, WA 98402	SECRETARY/EXECUTIVE DIRECT 2.50	24,000.	0.	0.
L.T. MURRAY, III 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	VICE PRESIDENT/DIRECTOR 1.00	0.	0.	0.
ANITA BARBEY 1201 PACIFIC AVE, STE 1750 TACOMA, WA 98402	DIRECTOR 1.00	0.	0.	0.

L.T. MURRAY FAMILY FOUNDATION

51-0163345

AMY SCHOMMER  
1201 PACIFIC AVE, STE 1750  
TACOMA, WA 98402

DIRECTOR  
1.00

0. 0. 0.

GARY COOVER JR.  
1201 PACIFIC AVE, STE 1750  
TACOMA, WA 98402

DIRECTOR  
1.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

24,000. 0. 0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHLEEN BROSSOIT  
1201 PACIFIC AVENUE, SUITE 1750  
TACOMA, WA 98402

TELEPHONE NUMBER

(253) 383-4911

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC FORM - INFORMATION SUBMITTED MUST INCLUDE: NAME & ADDRESS OF APPLICANT, PURPOSE OF PROPOSAL, ORGANIZATION BACKGROUND, LIST OF DIRECTORS, FINANCIAL STATEMENT AND COPY OF IRS TAX EXEMPT RULING STATUS

ANY SUBMISSION DEADLINES

NO SPECIFIC DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

GEOGRAPHICAL - PRIMARILY TACOMA AND PIERCE COUNTY, WA  
ORGANIZATIONS - 501(C)(3) ORGANIZATIONS ONLY  
FIELDS - EDUCATION, HEALTHCARE, ARTS, SOCIAL SERVICES AND YOUTH

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*L. T. Murray Family Foundation*  
From 01-01-09 Through 12-31-09

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
50Medco Health Solutions	07-24-08	01-06-09	2,206 75	2,397 91	-191 16
200 Medco Health Solutions	09-05-08	01-06-09	8,826 98	9,505 39	-678 41
1,818 50 FHLMC Gold #G08217	08-07-08	01-15-09	1,818 50	1,451 35	367 15
6 000% Due 08-01-37					
300 Ferra Industries	09-15-08	01-16-09	6,080 47	12,249 61	-6,169 14
20Wyeth	04-22-08	02-05-09	858 30	880 05	-21 75
50Arch Capital Group Ltd	09-18-08	02-11-09	2,965 57	3,795 23	-829 66
50Siemens AG-ADR	04-01-08	02-11-09	3,041 75	5,616 25	-2,574 50
3,474 20 FHLMC Gold #G08217	08-07-08	02-15-09	3,474 20	2,772 77	701 43
6 000% Due 08-01-37					
250 Wyeth	04-22-08	03-09-09	10,172 02	11,000 60	-828 58
150 Johnson & Johnson	07-17-08	03-09-09	6,968 56	10,201 23	-3,232 67
0 Vornado Realty Trust	03-12-09	03-12-09	5 40	5 40	0 00
3,711 53 FHLMC Gold #G08217	08-07-08	03-15-09	3,711 53	2,962 18	749 35
6 000% Due 08-01-37					
50Genentech Inc	10-13-08	03-16-09	4,696 65	3,995 78	700 87
1 Simon Property Group	03-18-09	03-18-09	20 42	20 44	-0 02
150 Firstenergy	11-25-08	03-19-09	5,768 18	8,581 11	-2,812 93
25Wyeth	04-22-08	04-03-09	1,065 17	1,100 06	-34 89
250 Wyeth	10-23-08	04-03-09	10,651 65	7,843 58	2,808 07
3,263 92 FHLMC Gold #G08217	08-07-08	04-15-09	3,263 92	2,604 94	658 98
6 000% Due 08-01-37					
450 Valero Energy	12-04-08	04-30-09	9,079 60	8,028 60	1,051 00
200 Wal Mart Stores	07-18-08	04-30-09	10,071 86	11,494 21	-1,422 35
50Wal Mart Stores	05-08-08	04-30-09	2,517 96	2,869 50	-351 54
300 Kroger Foods	08-06-08	04-30-09	6,425 82	8,576 85	-2,151 03
100 Intuit	11-21-08	05-01-09	2,294 46	2,177 97	116 49
150 Home Depot	06-06-08	05-13-09	3,740 95	4,135 23	-394 28
3,807 30 FHLMC Gold #G08217	08-07-08	05-15-09	3,807 30	3,038 62	768 68
6 000% Due 08-01-37					
250 Endo Pharmaceuticals Holdings	12-15-08	05-18-09	4,006 33	5,750 58	-1,744 25
300 Endo Pharmaceuticals Holdings	01-06-09	05-18-09	4,807 59	6,079 99	-1,272 40
100 Chevron Corp	10-06-08	05-22-09	6,486 00	7,669 66	-1,183 66
350 Petro-Canada	02-03-09	05-26-09	14,316 78	7,817 84	6,498 94
500 Altria Group	03-13-09	05-28-09	8,359 93	8,402 60	-42 67
65 000 00 Shell Oil	12-08-08	05-29-09	68,131 00	63,559 90	4,570 87
6 375% Due 12-15-38					
40 000 00 Caterpillar Financial	02-06-09	06-01-09	40,590 77	40,155 69	435 17
7 150% Due 02-15-19					
25,000 00 Caterpillar Financial	02-05-09	06-01-09	25,369 23	24,973 07	396 14
7 150% Due 02-15-19					
1 Cousins Properties	06-05-09	06-05-09	4 70	4 70	0 00
300 Valero Energy	12-04-08	06-08-09	5,432 76	5,352 40	80 36
25,000 00 Procter & Gamble	02-26-09	06-08-09	24,675 00	24,630 16	44 59
4 700% Due 02-15-19					
95HSBC Holdings PLC-Spons ADR	04-08-09	06-08-09	4,016 42	1,756 32	2,260 10
0 Vornado Realty Trust	06-12-09	06-12-09	21 89	21 89	0 00
3,487 46 FHLMC Gold #G08217	08-07-08	06-15-09	3,487 46	2,783 35	704 11
6 000% Due 08-01-37					
500 Burger King Holdings Inc	12-10-08	06-18-09	8,309 06	10,334 15	-2,025 09
300 Burger King Holdings Inc	05-13-09	06-18-09	4,985 43	5,208 10	-222 67
1 Simon Property Group	06-19-09	06-19-09	52 46	52 46	0 00
50Zimmer Holdings	10-13-08	06-25-09	2,149 32	2,815 88	-666 56
3 Cousins Properties	06-05-09	07-01-09	25 94	27 64	-1 70
450 AT & T	07-28-08	07-02-09	11,077 61	13,868 14	-2,790 53
60AT & T	12-05-08	07-02-09	1,477 02	1,654 90	-177 88
2,936 30 FHLMC Gold #G08217	08-07-08	07-15-09	2,936 30	2,343 47	592 83
6 000% Due 08-01-37					
150 Genzyme Corp-Genl Division	01-12-09	07-28-09	8,179 39	9,520 29	-1,340 90

Ferguson Wellman Capital Management  
REALIZED GAINS AND LOSSES - SHORT

*L. T. Murray Family Foundation*

From 01-01-09 Through 12-31-09

	a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
400	Dean Foods	03-13-09	08-06-09	7,450 17	8,408 71	-958 54
350	Sysco	09-11-08	08-06-09	8,604 36	12,060 47	-3,456 11
750	Texas Instruments	05-01-09	08-10-09	17,873 29	13,386 33	4,486 96
100	Freeport-McMoran Copper	07-06-09	08-13-09	6,533 90	4,629 47	1,904 43
300	Telus Corporation - Non Vote	08-28-08	08-24-09	8,947 76	11,616 88	-2,669 12
150	Questar	07-24-09	08-25-09	5,206 07	5,207 79	-1 72
300	Public Svc Enterprise Group	01-08-09	08-25-09	9,714 58	9,233 89	480 69
250	Edison International	03-19-09	08-25-09	8,485 68	7,255 17	1,230 50
350	NYSE Euronext	12-30-08	08-25-09	9,752 89	8,956 04	796 85
50	NYSE Euronext	05-01-09	08-25-09	1,393 27	1,176 64	216 63
1	Vornado Realty Trust	09-14-09	09-14-09	31 64	31 64	0 00
1	Simon Property Group	09-18-09	09-18-09	52 18	52 18	0 00
100	Monsanto	01-16-09	09-18-09	8,006 99	7,984 98	22 01
100	Monsanto	04-30-09	09-18-09	8,007 00	8,484 89	-477 89
160	St Jude Medical	03-16-09	10-08-09	5,242 65	5,896 80	-654 15
100	SAP AG-Sponsored ADR	02-10-09	10-20-09	5,159 20	3,696 30	1,462 90
100	Exxon Mobil	12-05-08	10-27-09	7,452 83	7,351 95	100 88
200	Nucor Corp	03-10-09	10-29-09	8,213 39	7,171 63	1,041 76
233	Schering Plough	02-05-09	11-04-09	5,775 00	4,457 07	1,317 93
250	Amgen	06-25-09	11-04-09	13,087 46	12,970 95	116 51
100	Amgen	07-28-09	11-04-09	5,234 99	6,208 29	-973 30
0	Merck	02-05-09	11-06-09	6 02	3 54	2 48
1	Banco Santander ADR	11-06-09	11-06-09	14 32	13 47	0 85
150	Bank of New York Co	04-09-09	11-09-09	4,063 41	4,314 84	-251 43
550	Bank of New York Co	05-01-09	11-09-09	14,899 18	14,148 85	750 33
325	CVS/Caremark	08-06-09	11-09-09	9,959 96	11,104 17	-1,144 21
300	CIA Saneamento Basico DE ADR	04-29-09	11-18-09	11,561 06	8,373 40	3,187 66
150	Fluor Corp (NEW)	03-11-09	11-19-09	6,569 19	5,523 91	1,045 28
300	St Jude Medical	01-08-09	11-19-09	10,316 02	9,431 62	884 40
90	St Jude Medical	03-16-09	11-19-09	3,094 81	3,316 95	-222 14
0	Vornado Realty Trust	12-14-09	12-14-09	33 17	33 17	0 00
1	Simon Property Group	12-18-09	12-18-09	52 34	52 34	0 00
100	Cenovus Energy (When Issued)	06-08-09	12-18-09	2,388 79	2,600 61	-211 82
237	XTO Energy	01-07-09	12-18-09	11,086 67	9,152 90	1,933 77
	TOTAL GAINS					44,487 96
	TOTAL LOSSES					-44,181 64
				586,702.60	586,395.89	306.32

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*L. T. Murray Family Foundation - Strategic Opportunities Portfolio*  
From 01-01-09 Through 12-31-09

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
9 000 Ford Motor Credit	10-31-08	01-12-09	9,000 00	9,000 00	0 00
5 800% Due 01-12-09					
120 iShares S&P Global Info Tech	05-02-08	01-14-09	4,229 54	7,474 21	-3,244 67
10,000 Morgan Stanley	09-24-08	01-15-09	10,000 00	10,000 00	0 00
3 875% Due 01-15-09					
190 Terra Industries	05-02-08	01-16-09	3,850 56	7,533 46	-3,682 90
90 Terra Industries	10-22-08	01-16-09	1,823 95	1,578 50	245 45
5 Valero Energy Corp - Call @ \$17 50	01-14-09	01-23-09	3 609 97	2,390 00	1,219 97
200 Capital One Financial	05-02-08	01-27-09	3,503 45	11,225 95	-7,722 50
140 Terra Industries	10-22-08	02-06-09	3,277 70	2 455 45	822 25
110 Hanesbrands	05-02-08	02-18-09	761 04	3,911 67	-3,150 63
210 Spectra Energy	05-02-08	02-18-09	2,784 87	5,313 55	-2,528 68
90 iPath DJ-UBS Nat Gas Trust Sub-Index ETN	05-21-08	02-24-09	1,917 99	6,488 95	-4,570 96
140 iPath DJ-UBS Nat Gas Trust Sub-Index ETN	05-02-08	02-24-09	2,983 53	9,297 95	-6,314 42
80 Genentech Inc	01-23-09	03-03-09	6,599 01	6,648 95	-49 94
270 iShares DJ US Regional Bank	05-02-08	03-03-09	3,757 52	10,321 33	-6,563 81
170 DaVita Inc	08-27-08	03-03-09	7,913 00	9,826 86	-1,913 86
180 Alliance Resources Partners LP	05-02-08	03-03-09	4,401 02	7,599 26	-3,198 24
240 Pactiv Corporation	09-04-08	03-03-09	2,964 32	6,644 45	-3,680 13
310 Forest Laboratories	10-23-08	03-03-09	6,177 06	6,982 37	-805 31
80 iShares iBoxx Investment Grade Corp Bond	11-12-08	03-23-09	7,519 88	7,252 69	267 19
60 ProShare Ultra Short Lehman 7-10 Yr Try	09-22-08	03-23-09	3,098 26	4,073 97	-975 71
290 ProShares Ultra S&P 500	03-23-09	04-02-09	6,375 56	5,813 23	562 33
110 ProShares Ultra S&P 500	03-23-09	04-14-09	2,443 98	2,205 02	238 96
130 iShares S&P National Muni Bond Fund	09-22-08	05-08-09	13,175 96	12,787 95	388 01
9,000 General Mtrs Accep	01-09-09	05-15-09	9,000 00	9,000 00	0 00
5 625% Due 05-15-09					
260 Whole Foods Market	03-03-09	05-18-09	5,329 49	3,024 95	2,304 54
200 Super Valu	03-03-09	05-19-09	3,200 96	3,068 95	132 01
70 McKesson	03-03-09	05-19-09	2,739 20	2,840 45	-101 25
30 ProShare Ultra Short Lehman 7-10 Yr Try	09-22-08	05-27-09	1,742 37	2,036 98	-294 61
60 ProShare Ultra Short Lehman 7-10 Yr Try	11-12-08	05-27-09	3,484 74	3,900 11	-415 37
390 PowerShares Dynamic Biotech & Genome	09-03-08	06-01-09	5,212 00	7,606 77	-2,394 77
110 GameStop	03-03-09	06-02-09	2,650 78	2,904 15	-253 37
110 iShares DJ US Medical Devices	07-25-08	06-02-09	4,813 77	6,526 45	-1,712 68
130 iShares DJ US Medical Devices	07-14-08	06-02-09	5,689 00	7,431 95	-1,742 95
80 iShares S&P Global Info Tech	08-21-08	06-02-09	3,607 14	4,582 55	-975 41
9 000 Steel Dynamics	12-03-08	06-16-09	8,591 25	6,825 23	1,762 06
7 375% Due 11-01-12					
150 Dean Foods	03-03-09	06-19-09	2,780 97	3,053 95	-272 98
220 Tesoro Corp	03-03-09	06-19-09	3 073 17	3,000 95	72 22
120 ProShares Ultra S&P 500	03-23-09	06-24-09	3 035 26	2,405 47	629 79
480 ProShares Ultra S&P 500	03-11-09	06-24-09	12,141 03	8,042 47	4,098 56
10 PALM Inc - Put @ \$10 00	05-28-09	07-02-09	1,197 01	2,502 95	-1,305 94
7 000 Altria Group Inc	12-03-08	07-20-09	8,169 96	7,154 77	1,015 27
9 700% Due 11-01-18					
130 Powershares Trust Ultra QQQ	07-24-09	08-06-09	5,792 79	5,728 95	63 84
100 Powershares Trust Ultra QQQ	06-02-09	08-06-09	4,455 99	3,834 97	621 02
200 iShares S & P GSTI Semiconductor Index	01-14-09	08-07-09	8,380 83	5,408 95	2,971 88
370 United States Nat Gas Fund	06-19-09	08-17-09	4,523 43	5,681 05	-1,157 62
80 Powershares Trust Ultra QQQ	06-02-09	08-18-09	3,477 05	3,067 98	409 07
170 Powershares Trust Ultra QQQ	04-29-09	08-18-09	7,388 72	5,676 58	1,712 14
80 iShares Trust-S&P 500	07-24-09	09-17-09	8,588 81	7,835 38	753 43
30 iShares Trust-S&P 500	07-21-09	09-17-09	3,220 80	2,860 39	360 41
80 iShares Trust-S&P 500	06-24-09	09-17-09	8,588 81	7,312 95	1,275 86
50 CFI Industries Holdings	03-03-09	10-05-09	4,175 94	3,098 01	1,077 93
2,269 224 T Rowe Price Hi-Yield Fund	02-18-09	10-13-09	14,027 85	11,144 20	2,883 65

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*L. T. Murray Family Foundation - Strategic Opportunities Portfolio*  
From 01-01-09 Through 12-31-09

	a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
7 084	T Rowe Price Hi-Yield Fund	02-27-09	10-13-09	43 79	33 79	10 00
17 604	T Rowe Price Hi-Yield Fund	03-31-09	10-13-09	108 82	84 50	24 32
16 179	T Rowe Price Hi-Yield Fund	04-30-09	10-13-09	100 02	84 29	15 73
15 859	T Rowe Price Hi-Yield Fund	05-29-09	10-13-09	98 04	86 43	11 61
15 897	T Rowe Price Hi-Yield Fund	06-30-09	10-13-09	98 27	89 34	8 93
16 438	T Rowe Price Hi-Yield Fund	07-31-09	10-13-09	101 62	96 82	4 80
1,261 706	T Rowe Price Hi-Yield Fund	08-10-09	10-13-09	7,799 59	7,570 00	229 59
19 950	T Rowe Price Hi-Yield Fund	08-31-09	10-13-09	123 33	118 90	4 43
22 995	T Rowe Price Hi-Yield Fund	09-30-09	10-13-09	142 15	142 57	-0 42
560	iPath DJ-UBS Nat Gas Trust Sub-Index ETN	09-22-09	10-15-09	8,547 13	8,823 13	-276 00
100	Freeport-McMoran Copper	03-11-09	10-23-09	8,340 83	3,593 71	4,747 12
440	Redwood Trust	04-14-09	11-06-09	5,886 89	6,835 64	-948 75
140	FedEx Corp	05-19-09	11-12-09	11,400 75	7,687 95	3,712 80
340	ProShares Ultra S&P 500	09-17-09	11-12-09	12,485 72	11,921 48	564 24
60	Northern Trust	03-03-09	12-09-09	2,834 05	3,308 95	-474 90
60	Northern Trust	03-11-09	12-09-09	2,834 06	3 298 39	-464 33
250	ProShares Ultra S&P 500	09-17-09	12-22-09	9,604 38	8,765 79	838 59
	TOTAL GAINS					36,060 00
	TOTAL LOSSES					-61,193 12
				341,796 73	366,925.97	-25,133.12

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - SHORT**  
*L. T. Murray Family Foundation - Dividend Value Portfolio*  
*From 01-01-09 Through 12-31-09*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
150 Sysco	08-26-08	01-08-09	3,590 98	4,769 05	-1,178 07
70Sysco	08-13-08	01-08-09	1,675 79	2,177 37	-501 58
115 Regal Entertainment Group A	05-06-08	01-22-09	1,081 29	2,150 25	-1,068 96
20JPMorgan Chase and Company	07-18-08	02-06-09	531 96	793 42	-261 46
120 JPMorgan Chase and Company	07-11-08	02-06-09	3,191 73	4,050 75	-859 02
200 PPL Corp	05-06-08	02-11-09	6,201 49	9,556 95	-3,355 46
260 Alliance Bernstein Holding LP	05-06-08	02-20-09	3,133 70	16,932 35	-13,798 65
530 US Bancorp	05-06-08	03-04-09	5 791 33	18,189 69	-12,398 36
260 Allstate	05-06-08	03-31-09	4,936 66	13,305 35	-8 368 69
205 Wyeth	04-22-08	04-03-09	8,734 80	9,020 00	-285 20
80Wyeth	10-23-08	04-03-09	3,408 70	2,609 76	798 94
210 Wells Fargo	09-18-08	04-09-09	3,874 80	7,173 08	-3,298 28
110 McCormick & Co	08-26-08	05-06-09	3,288 86	4,412 28	-1,123 42
140 McCormick & Co	10-03-08	05-06-09	4,185 83	5,444 74	-1 258 91
170 Cooper Industries Ltd	06-05-08	05-21-09	5,411 51	7,776 06	-2,364 55
170 BB&T Corporation	07-18-08	06-02-09	3,650 96	4,497 21	-846 25
200 Valero Energy Corp	12-04-08	06-03-09	3,654 11	3,574 83	79 28
0 CenturyTel	12-15-08	07-01-09	6 03	4 19	1 84
170 HCP, Inc	08-27-08	07-01-09	3,664 95	5,962 66	-2,297 71
120 Medtronic	10-09-08	07-23-09	4,098 37	5,242 83	-1,144 46
330 Xilinx	08-19-08	08-11-09	7,043 05	8,741 67	-1,698 62
60Xilinx	01-08-09	08-11-09	1,280 56	1,019 40	261 16
70Medtronic	10-09-08	08-12-09	2,592 95	3,058 31	-465 36
80Medtronic	11-05-08	08-12-09	2,963 38	3,179 91	-216 53
60Medtronic	04-03-09	08-12-09	2,222 53	1,781 62	440 91
350 Bank of New York Co	04-09-09	10-07-09	9,972 65	10 056 02	-83 37
140 Nucor Corp	03-12-09	10-29-09	5,750 63	5,031 35	719 28
110 Nucor Corp	04-30-09	10-29-09	4,518 35	4,498 01	20 34
810 Redwood Trust	07-01-09	11-17-09	11,242 73	12,147 93	-905 20
160 Morgan Stanley	06-02-09	12-23-09	4,701 60	4,756 68	-55 08
140 Morgan Stanley	02-11-09	12-23-09	4,113 90	3,201 37	912 53
TOTAL GAINS					3,234 27
TOTAL LOSSES					-57,833 19
			130,516.18	185,115.10	-54,598.92



Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*L. T. Murray Family Foundation*  
From 01-01-09 Through 12-31-09

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
355 Chesapeake Energy Corp	08-31-06	01-07-09	6,543 97	11,203 16	-4,659 19
205 Chesapeake Energy Corp	05-17-07	01-07-09	3,778 91	7,164 92	-3,386 01
345 Edwards Lifesciences CP	03-06-06	01-08-09	18,992 78	14,581 26	4,411 52
70 Toyota Motor Corp	07-11-05	01-23-09	4,354 02	5,182 25	-828 23
50 Toyota Motor Corp	03-03-06	01-23-09	3,110 01	5,302 95	-2,192 94
70 Toyota Motor Corp	11-27-06	01-23-09	4,354 02	8,252 10	-3,898 08
75 Toyota Motor Corp	12-19-06	01-23-09	4,665 02	9,450 20	-4,785 18
2,478 08 FNMA CI #255359	02-09-07	01-25-09	2,478 08	2,477 47	0 61
5 500% Due 09-01-19					
519 43 FNMA CL #735896	02-09-07	01-25-09	519 43	522 55	-3 12
6 000% Due 09-01-35					
60,000 00 U S Treasury	01-17-06	01-28-09	80 314 45	71,422 16	8,893 34
6 125% Due 11-15-27					
80 Liberty Property Trust	03-31-06	01-29-09	1,729 46	3,717 95	-1,988 49
20 Liberty Property Trust	07-11-05	01-29-09	432 36	913 53	-481 17
130 AMB Property Corp	11-10-05	01-29-09	2,329 21	5,483 98	-3,154 77
40,000 00 U S Treasury	01-17-06	02-02-09	52,859 84	47,611 26	5,249 28
6 125% Due 11-15-27					
140 Total S A - Spon ADR	07-11-05	02-03-09	7,276 71	8,509 18	-1,232 47
100 Total S A - Spon ADR	03-03-06	02-03-09	5,197 64	6,262 65	-1,065 01
100 Total S A - Spon ADR	11-21-07	02-03-09	5,197 65	8,154 41	-2,956 76
45 000 00 U S Treasury	07-14-06	02-05-09	52,622 52	45,176 40	7,446 17
5 125% Due 05-15-16					
330 Wyeth	07-11-05	02-05-09	14,161 94	14,637 09	-475 15
300 Nintendo Ltd ADR	08-09-07	02-10-09	10,894 87	17,160 56	-6,265 69
250 StanCorp Financial Group	02-05-08	02-11-09	6,133 44	12,389 74	-6,256 30
110 Siemens AG-ADR	07-11-05	02-11-09	6,691 85	8,259 95	-1,568 10
150 MetLife	11-07-07	02-11-09	4,190 35	9,542 46	-5,352 11
30 000 00 Merrill Lynch	07-28-04	02-17-09	30,000 00	30,000 00	0 00
6 000% Due 02-17-09					
50 United Technologies	07-11-05	02-25-09	2,070 51	2,586 06	-515 55
1,423 97 FNMA CI #255359	02-09-07	02-25-09	1,423 97	1,423 62	0 35
5 500% Due 09-01-19					
1,830 99 FNMA CL #735896	02-09-07	02-25-09	1,830 99	1,842 00	-11 01
6 000% Due 09-01-35					
90 Zimmer Holdings	10-17-07	03-09-09	2,914 09	7,433 27	-4,519 18
110 Zimmer Holdings	10-31-07	03-09-09	3,561 66	7,601 87	-4,040 21
115 MetLife	11-07-07	03-10-09	1,673 69	7,315 89	-5,642 20
235 MetLife	07-11-05	03-10-09	3,420 16	10,725 01	-7,304 85
190 StanCorp Financial Group	02-05-08	03-10-09	2,926 82	9,416 20	-6,489 38
165 Raytheon	01-31-08	03-11-09	5,562 48	10,769 21	-5,206 73
195 Genentech Inc	08-23-06	03-16-09	18,316 92	15,690 34	2,626 58
235 Firstenergy	11-26-07	03-19-09	9,036 81	15,979 29	-6,942 48
2 895 01 FNMA CI #255359	02-09-07	03-25-09	2,895 01	2,894 30	0 71
5 500% Due 09-01-19					
2,331 43 FNMA CL #735896	02-09-07	03-25-09	2,331 43	2,345 45	-14 02
6 000% Due 09-01-35					
54 HSBC Holdings Right	07-11-05	04-08-09	0 00	0 00	0 00
21 HSBC Holdings Right	03-03-06	04-08-09	0 00	0 00	0 00
20 HSBC Holdings Right	12-19-06	04-08-09	0 00	0 00	0 00
315 Wells Fargo	07-11-05	04-09-09	5,807 34	9,705 07	-3 897 73
1 HSBC Holdings Right	12-19-06	04-14-09	7 09	0 00	7 09
450 BB&T Corporation	01-22-08	04-16-09	9,469 02	14,152 11	-4,683 09
320 Nokia Telecom	07-11-05	04-17-09	4,734 86	5,597 15	-862 29
180 Nokia Telecom	02-02-06	04-17-09	2,663 36	3,315 97	-652 61
200 Nokia Telecom	03-03-06	04-17-09	2,959 28	3,817 96	-858 68
3,242 22 FNMA CI #255359	02-09-07	04-25-09	3,242 22	3,241 43	0 79
5 500% Due 09-01-19					

Ferguson Wellman Capital Management  
REALIZED GAINS AND LOSSES - LONG

*L. T. Murray Family Foundation*

*From 01-01-09 Through 12-31-09*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
2,261 27 FNMA CL #735896	02-09-07	04-25-09	2,261 27	2,274 86	-13 59
6 000% Due 09-01-35					
50Novartis AG	12-19-06	04-29-09	1,885 15	2,945 95	-1,060 80
150 Novartis AG	03-07-07	04-29-09	5,655 45	8 479 24	-2 823 79
50Novartis AG	03-03-06	04-29-09	1,885 15	2,735 47	-850 32
1 Kraft Foods Inc - A	09-19-06	04-30-09	10 71	22 29	-11 58
0 Kraft Foods Inc - A	07-11-05	04-30-09	3 59	5 99	-2 40
50,000 00 Praxair	01-27-04	04-30-09	53,415 00	52,547 64	878 54
6 375% Due 04-01-12					
50,000 00 Wal-Mart Stores	01-13-00	04-30-09	50,730 00	49,921 78	804 42
6 875% Due 08-10-09					
5 000 00 Fannie Mae	01-18-02	04-30-09	5,226 17	5,062 67	163 74
7 250% Due 01-15-10					
45,000 00 Fannie Mae	01-12-00	04-30-09	47 035 58	44,984 96	2,050 57
7 250% Due 01-15-10					
215 Intuit	02-08-07	05-01-09	4,933 08	6,874 99	-1,941 91
265 Intuit	04-23-07	05-01-09	6,080 31	7,857 23	-1,776 92
235 Norfolk Southern	01-31-08	05-08-09	8,935 02	12,827 66	-3,892 64
40Norfolk Southern	04-09-08	05-08-09	1,520 86	2,204 90	-684 04
2,116 94 FNMA CI #255359	02-09-07	05-25-09	2,116 94	2,116 42	0 52
5 500% Due 09-01-19					
1 508 41 FNMA CL #735896	02-09-07	05-25-09	1,508 41	1,517 48	-9 07
6 000% Due 09-01-35					
100 Wal Mart Stores	05-08-08	05-28-09	4,900 92	5,738 99	-838 07
100,000 00 Fed Home Loan Bk	09-23-04	05-29-09	107,643 00	100,780 75	6,863 61
4 500% Due 09-16-13					
50,000 00 Fannie Mae	03-21-06	05-29-09	54,399 50	49,707 54	4,691 67
5 000% Due 03-15-16					
50,000 00 Federal Home Loan Bank	02-13-08	05-29-09	53,227 20	52,018 87	1,210 08
4 875% Due 05-17-17					
50,000 00 Freddie Mac	01-17-06	06-02-09	54,236 50	49,638 21	4,598 10
5 000% Due 01-30-14					
35 000 00 Citigroup	08-19-04	06-04-09	35,510 00	36,192 09	-672 38
6 500% Due 01-18-11					
25 000 00 Wells Fargo	01-14-04	06-04-09	25,817 50	25,790 49	30 20
5 500% Due 08-01-12					
50Novartis AG	03-03-06	06-08-09	1,984 28	2,735 47	-751 19
180 Novartis AG	07-11-05	06-08-09	7,143 40	8,543 75	-1,400 35
130 HSBC Holdings PLC-Spons ADR	07-11-05	06-08-09	5,496 15	10,402 15	-4,906 00
50HSBC Holdings PLC-Spons ADR	03-03-06	06-08-09	2,113 90	4,301 45	-2,187 55
50HSBC Holdings PLC-Spons ADR	12-19-06	06-08-09	2,113 90	4,603 95	-2,490 05
250 E ON AG Sponsored ADR	11-30-07	06-15-09	8,553 35	17,047 95	-8,494 60
150 E ON AG Sponsored ADR	01-22-08	06-15-09	5,132 01	9 351 38	-4,219 37
300 Roche Holdings Ltd Spon ADR	05-03-07	06-15-09	9,946 72	14,163 13	-4,216 41
200 Roche Holdings Ltd Spon ADR	10-05-07	06-15-09	6,631 15	8,966 74	-2,335 59
235 Amphenol CI A	10-17-07	06-17-09	7,558 23	10,098 86	-2,540 63
15Amphenol CI A	09-24-07	06-17-09	482 44	573 51	-91 07
50British American Tobacco- Spons ADR	12-19-06	06-18-09	2,768 57	2,909 95	-141 38
100 British American Tobacco- Spons ADR	03-03-06	06-18-09	5,537 15	5,000 95	536 20
1 897 18 FNMA CI #255359	02-09-07	06-25-09	1,897 18	1,896 72	0 46
5 500% Due 09-01-19					
2,292 74 FNMA CL #735896	02-09-07	06-25-09	2,292 74	2,306 52	-13 78
6 000% Due 09-01-35					
35Zimmer Holdings	10-31-07	06-25-09	1,504 52	2,418 78	-914 26
205 Zimmer Holdings	01-18-08	06-25-09	8,812 22	13,979 78	-5,167 56
190 HCP Inc	07-11-05	07-01-09	4,090 00	5,343 96	-1,253 96
210 Cousins Properties	07-09-07	07-01-09	1,815 82	6,293 15	-4,477 33
250 Verizon Communications	01-18-08	07-02-09	7,549 90	9,741 59	-2,191 69
295 AT & T	01-17-07	07-02-09	7,262 00	10,174 34	-2,912 34

**Ferguson Wellman Capital Management  
REALIZED GAINS AND LOSSES - LONG**

**L. T. Murray Family Foundation**

*From 01-01-09 Through 12-31-09*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
145 AT & T	07-11-07	07-02-09	3,569 46	5,735 90	-2,166 44
600 Dominion Resources VA	06-03-08	07-23-09	20,350 87	27,845 53	-7,494 66
2 963 23 FNMA CI #255359	02-09-07	07-25-09	2,963 23	2,962 50	0 73
5 500% Due 09-01-19					
2,821 04 FNMA CL #735896	02-09-07	07-25-09	2,821 04	2,838 00	-16 96
6 000% Due 09-01-35					
400 Activision Blizzard	07-02-08	07-29-09	4,533 90	6,474 81	-1,940 91
600 Activision Blizzard	05-06-08	07-29-09	6,800 85	8,239 06	-1,438 21
100 Wal Mart Stores	05-08-08	08-06-09	4,907 98	5,738 99	-831 01
100 Wal Mart Stores	01-31-08	08-06-09	4,907 99	5,067 82	-159 83
120 Becton Dickinson & Co	06-28-06	08-07-09	7,708 53	7,131 34	577 19
25 000 00 Wal-Mart Stores	01-13-00	08-10-09	25,000 00	25,000 00	0 00
6 875% Due 08-10-09					
270 Telefonica de Espana SA ADR	05-17-06	08-10-09	19,852 08	12,671 61	7,180 47
435 BB&T Corporation	01-22-08	08-14-09	12,213 71	13,680 37	-1,466 66
1,856 74 FHLMC Gold #G08217	08-07-08	08-15-09	1,856 74	1,481 87	374 87
6 000% Due 08-01-37					
200 Nestle S A Rep Rg Sh ADR	08-20-08	08-24-09	8,151 28	8,938 06	-786 78
170 British American Tobacco- Spons ADR	07-11-05	08-24-09	10,543 59	6,527 75	4,015 84
2,390 73 FNMA CI #255359	02-09-07	08-25-09	2,390 73	2,390 14	0 59
5 500% Due 09-01-19					
1 467 22 FNMA CL #735896	02-09-07	08-25-09	1,467 22	1,476 04	-8 82
6 000% Due 09-01-35					
275 Philip Morris International Inc	07-11-05	08-25-09	12,935 67	9,488 55	3,447 12
45 Philip Morris International Inc	09-19-06	08-25-09	2,116 75	1,940 40	176 35
195 Philip Morris International Inc	07-18-08	08-25-09	9,172 56	9,911 23	-738 67
550 Kroger Foods	07-18-08	08-25-09	11,732 41	15,603 38	-3,870 97
150 Kroger Foods	08-06-08	08-25-09	3,199 75	4,288 42	-1,088 67
150 CVS/Caremark	10-12-07	08-26-09	5,532 41	5,943 78	-411 37
50,000 00 American General Fin	08-05-03	09-01-09	50,000 00	50,000 00	0 00
5 375% Due 09-01-09					
45 International Business Machines	08-23-05	09-10-09	5,275 55	3,701 52	1,574 03
55 International Business Machines	07-11-05	09-10-09	6,447 89	4,355 74	2 092 15
1,310 55 FHLMC Gold #G08217	08-07-08	09-15-09	1,310 55	1,045 95	264 60
6 000% Due 08-01-37					
25,000 00 Fannie Mae	05-16-08	09-18-09	27,172 83	25,767 99	1,406 27
4 625% Due 10-15-13					
55 000 00 Fannie Mae	01-12-00	09-18-09	56,194 51	54,991 47	1,202 83
7 250% Due 01-15-10					
75,000 00 U S Treasury	01-24-05	09-18-09	83,167 97	76,965 72	6,205 40
4 750% Due 05-15-14					
100 Arch Capital Group Ltd	09-18-08	09-24-09	6,657 15	7,590 46	-933 31
145 Arch Capital Group Ltd	02-14-08	09-24-09	9,652 86	10,180 78	-527 92
1,255 61 FNMA CI #255359	02-09-07	09-25-09	1,255 61	1,255 30	0 31
5 500% Due 09-01-19					
2,032 44 FNMA CL #735896	02-09-07	09-25-09	2,032 44	2,044 66	-12 22
6 000% Due 09-01-35					
100 SAP AG-Sponsored ADR	03-03-06	10-01-09	4,874 12	5,225 95	-351 83
50 SAP AG-Sponsored ADR	12-19-06	10-01-09	2,437 06	2,605 95	-168 89
60 SAP AG-Sponsored ADR	07-11-05	10-01-09	2,924 47	2,589 51	334 96
205 Medtronic	04-27-07	10-08-09	7,575 32	11,021 69	-3,446 37
95 Medtronic	08-14-07	10-08-09	3,510 52	5,056.03	-1,545 51
1,226 16 FHLMC Gold #G08217	08-07-08	10-15-09	1,226 16	978 60	247 56
6 000% Due 08-01-37					
110 SAP AG-Sponsored ADR	07-11-05	10-20-09	5,675 11	4,747 44	927 67
2,000 33 FNMA CI #255359	02-09-07	10-25-09	2,000 33	1,999 84	0 49
5 500% Due 09-01-19					
2,708 68 FNMA CL #735896	02-09-07	10-25-09	2,708 68	2,724 96	-16 28
6 000% Due 09-01-35					

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
**L. T. Murray Family Foundation**  
*From 01-01-09 Through 12-31-09*

a-Description of Property	b-Date Acquired	c-DateSold	d-Sales Price	e-Cost Basis	f-Gain or Loss
150 Home Properties of New York	02-26-08	11-05-09	5,925 70	6,871 06	-945 36
110 Liberty Property Trust	07-11-05	11-06-09	3,153 46	5,024 42	-1,870 96
50Health Care REIT	09-02-08	11-06-09	2,100 99	2,591 95	-490 96
75CVS/Caremark	10-12-07	11-09-09	2,298 45	2,971 89	-673 44
1 441 60 FHLMC Gold #G08217	08-07-08	11-15-09	1,441 60	1,150 55	291 05
6 000% Due 08-01-37					
100 Grainger (W W ) Inc	10-23-08	11-19-09	9,634 66	6,906 36	2,728 30
300 Zurich Financial Svcs ADR	11-21-07	11-19-09	6,671 50	8,120 79	-1,449 29
250 Zurich Financial Svcs ADR	01-28-08	11-19-09	5,559 59	6,976 25	-1,416 66
75International Business Machines	07-11-05	11-20-09	9,500 65	5,939 64	3,561 01
2,364 02 FNMA CI #255359	02-09-07	11-25-09	2,364 02	2,363 44	0 58
5 500% Due 09-01-19					
2 328 52 FNMA CL #735896	02-09-07	11-25-09	2,328 52	2,342 52	-14 00
6 000% Due 09-01-35					
100 Analog Devices	04-08-08	12-11-09	3,030 48	3,011 01	19 47
295 Cisco Systems	02-08-07	12-11-09	6,989 50	8,333 40	-1,343 90
5 Cisco Systems	01-17-08	12-11-09	118 47	126 01	-7 54
1,579 14 FHLMC Gold #G08217	08-07-08	12-15-09	1,579 14	1,260 32	318 82
6 000% Due 08-01-37					
150 Cenovus Energy (When Issued)	07-10-08	12-18-09	3,583 18	5,893 20	-2,310 02
112 XTO Energy	06-15-07	12-18-09	5,251 58	5,687 68	-436 10
390 AT & T	12-05-08	12-23-09	10,909 47	10,756 86	152 61
155 Verizon Communications	01-18-08	12-23-09	5,140 07	6,039 79	-899 72
200 Verizon Communications	12-05-08	12-23-09	6,632 34	6,276 49	355 85
2,197 22 FNMA CI #255359	02-09-07	12-25-09	2,197 22	2,196 68	0 54
5 500% Due 09-01-19					
1 369 60 FNMA CL #735896	02-09-07	12-25-09	1,369 60	1,377 83	-8 23
6 000% Due 09-01-35					
TOTAL GAINS					87,922 20
TOTAL LOSSES					-208,759 88
			<b>1,609,907.25</b>	<b>1,730,774.21</b>	<b>-120,837.68</b>

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*L. T. Murray Family Foundation - Strategic Opportunities Portfolio*  
*From 01-01-09 Through 12-31-09*

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
220 Amphenol CI A	09-24-07	03-03-09	5,323 82	8,410 60	-3,086 78
70Shares S&P Global Info Tech	05-02-08	06-02-09	3,156 25	4,359 96	-1,203 71
130 Wabco Holdings	05-02-08	09-01-09	2,403 61	6,190 45	-3,786 84
270 Broadridge Financial Solutions	05-02-08	09-01-09	5,593 59	5,130 85	462 74
135 Kraft Foods Inc - A	07-11-05	09-01-09	3,783 74	3,215 70	568 04
80Kraft Foods Inc - A	09-19-06	09-01-09	2,242 22	2,381 60	-139 38
185 Kraft Foods Inc - A	12-05-07	09-01-09	5,185 12	6,404 70	-1,219 58
290 Verigy LTD	05-02-08	09-01-09	3,065 55	6 201 61	-3,136 06
216 Fidelity National Information	05-02-08	10-06-09	5,240 38	3,794 55	1,445 83
170 Teradata Corp	05-02-08	10-13-09	4,704 87	3,755 75	949 12
90Tyco International	05-02-08	10-13-09	3,141 91	4,120 15	-978 24
TOTAL GAINS					3 425 73
TOTAL LOSSES					-13,550 59
			43,841.06	53,965.92	-10,124.86

Ferguson Wellman Capital Management  
**REALIZED GAINS AND LOSSES - LONG**  
*L. T. Murray Family Foundation - Dividend Value Portfolio*  
From 01-01-09 Through 12-31-09

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
295 Bank of America	07-11-05	01-15-09	2,366 20	13 304 50	-10,938 30
150 Bank of America	06-08-06	01-15-09	1,203 15	7,309 50	-6,106 35
675 Regal Entertainment Group A	09-21-05	01-22-09	6,346 69	12,750 75	-6 404 06
65 Wyeth	07-11-05	01-23-09	2,839 69	2,882 75	-43 06
105 Wyeth	05-01-07	01-23-09	4,587 18	5,848 50	-1,261 32
300 General Electric	06-01-75	02-24-09	2,556 03	309 00	2 247 03
190 Wyeth	07-11-05	03-12-09	7,904 65	8 426 50	-521 85
10 Wyeth	07-11-05	04-03-09	426 09	443 50	-17 41
60 Wells Fargo	01-23-06	04-09-09	1,107 09	1,855 20	-748 11
420 Wells Fargo	07-11-05	04-09-09	7,749 61	12,940 20	-5,190 59
180 BB&T Corporation	01-22-08	04-16-09	3,782 24	5,661 00	-1,878 76
100 McCormick & Co	05-06-08	05-06-09	2,989 88	3,674 43	-684 55
10 Philip Morris International Inc	05-06-08	05-29-09	421 11	518 56	-97 45
100 Philip Morris International Inc	04-23-08	05-29-09	4,211 14	5,153 00	-941 86
30 BB&T Corporation	01-22-08	06-02-09	644 29	943 50	-299 21
160 Verizon Communications	12-13-07	06-18-09	4,807 29	7,163 20	-2 355 91
430 HCP, Inc	05-06-08	07-01-09	9 270 16	15,226 65	-5,956 49
370 Nokia Telecom	05-06-08	07-17-09	4,831 19	10,983 16	-6 151 97
160 McDonalds	05-06-08	07-29-09	9,014 38	9,695 18	-680 80
260 Nokia Telecom	05-06-08	08-06-09	3,430 55	7,717 89	-4,287 34
160 Nokia Telecom	06-25-08	08-06-09	2,111 11	4,189 13	-2,078 02
55 Verizon Communications	12-13-07	08-11-09	1,683 94	2,462 35	-778 41
115 Verizon Communications	01-18-08	08-11-09	3,520 96	4,481 55	-960 59
190 McCormick & Co	05-06-08	08-12-09	6,069 73	6,981 41	-911 68
10 Altria Group	09-19-06	08-24-09	182 22	187 70	-5 48
270 Altria Group	05-06-08	08-24-09	4,919 89	5,649 25	-729 36
160 Merck	05-06-08	08-24-09	5,217 90	6,223 41	-1,005 51
80 Diageo	05-06-08	08-25-09	5,093 33	6,574 61	-1,481 28
50 Philip Morris International Inc	07-11-05	08-25-09	2,347 89	1,725 00	622 89
35 Philip Morris International Inc	09-19-06	08-25-09	1,643 52	1,509 20	134 32
5 Philip Morris International Inc	04-23-08	08-25-09	234 79	257 65	-22 86
15 ConocoPhillips	01-03-07	10-15-09	774 13	1,029 60	-255 47
95 ConocoPhillips	05-06-08	10-15-09	4,902 79	8,464 90	-3,562 11
970 Frontier Communications	05-06-08	10-16-09	7,144 42	10,327 75	-3,183 33
160 FPL Group	05-06-08	10-30-09	7,925 38	10,728 93	-2,803 55
520 Mattel	05-06-08	12-09-09	10,140 97	9,894 59	246 38
TOTAL GAINS					3,250 62
TOTAL LOSSES					-72,343 03
			<b>144,401.58</b>	<b>213,494.00</b>	<b>-69,092.42</b>

MURRAY FOUNDATION  
2009

51-0163345  
FORM 990-PF

**PART XV, LINE 3(A) - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME OF DONEE	DESCRIPTION	AMOUNT
CHARLES WRIGHT ACADEMY	CASH	75,000
PORTLAND ART MUSEUM	CASH	50,000
BOYS AND GIRLS CLUBS OF SOUTH PUGET SOUND	CASH	25,000
BOYS & GIRLS CLUBS OF KING COUNTY	CASH	10,000
TACOMA GOODWILL INDUSTRIES	CASH	10,000
FRANCISCAN FOUNDATION	CASH	15,000
ANNIE WRIGHT SCHOOL	CASH	65,000
<b>TOTAL</b>		<b>250,000</b>

\*No relationship exists between donor and donee. All contributions are made to assist organizations in carrying out charitable purposes. All donees are located in the State of Washington except Portland Art Museum located in Portland, Oregon.

**PART XV, LINE 3(B) - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT**

NAME OF DONEE	DESCRIPTION	AMOUNT
PORTLAND ART MUSEUM	CASH	25,000
BOYS AND GIRLS CLUBS OF PIERCE COUNTY	CASH	50,000
TACOMA GOODWILL INDUSTRIES	CASH	1,000
ARK LEARNING INSTITUTE	CASH	10,000
CHENEY STADIUM RENOVATION	CASH	30,000
ROSE HAVEN	CASH	2,500
SNOWMAN FOUNDATION	CASH	4,000
TACOMA YWCA WOMEN'S SHELTER CAPITAL CAMPAIGN	CASH	50,000
OUTWARD BOUND CAPITAL CAMPAIGN	CASH	30,000
NAQAQA GIVING FOUNDATION	CASH	2,500
WESTERN FOREST INDUSTRIES MUSEUM	CASH	15,600
FRANCISCAN FOUNDATION	CASH	30,000
UPS CAPITAL CAMPAIGN - CENTER FOR HEALTH SCIENCES	CASH	45,000
<b>TOTAL</b>		<b>295,600</b>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

<b>Part II</b>	<b>Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed)	
Type or print  File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	L.T. MURRAY FAMILY FOUNDATION	51-0163345
	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS use only
	1201 PACIFIC AVENUE SUITE 1750	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	TACOMA, WA 98402	

Check type of return to be filed (File a separate application for each return)

- |                                      |   |  |                                      |                                    |                                    |
|--------------------------------------|---|--|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 6069 |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**KATHLEEN BROSSOIT**

- The books are in the care of **TACOMA, WA - 98402**

Telephone No **(253) 591-9892**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **NOVEMBER 15, 2010**
- For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension

**ADDITIONAL TIME IS REQUIRED TO ACCUMULATE THE TAX INFORMATION  
NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>4,578.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b>	\$	<b>4,578.</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>8c</b>	\$	<b>0.</b>

### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **C. P. A.**

Date **8/10/10**

Form **8868** (Rev. 4-2009)