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Form 990

Department of the Treasury  
Internal Revenue Service

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

OMB No. 1545-0047

2009

Open to Public  
Inspection

► The organization may have to use a copy of this return to satisfy state reporting requirements.

## A For the 2009 calendar year, or tax year beginning

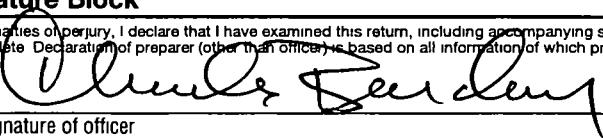
and ending

<input type="checkbox"/> Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <b>AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC.</b>			D Employer identification number <b>51-0094939</b>	
	Doing Business As <b>601 MADISON STREET</b>			E Telephone number <b>703-824-0500</b>	
	Number and street (or P.O. box if mail is not delivered to street address) <b>601 MADISON STREET</b>			Room/suite	
	City or town, state or country, and ZIP + 4 <b>ALEXANDRIA, VA 22314</b>			G Gross receipts \$ <b>26,345,038.</b>	
	F Name and address of principal officer <b>CHARLES M. BARCLAY</b> <b>SAME AS C ABOVE</b>			H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (6) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)	
J Website: ► <a href="http://WWW.AIRPORTNET.ORG">WWW.AIRPORTNET.ORG</a>			H(c) Group exemption number ►		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►			L Year of formation: <b>1928</b> M State of legal domicile: <b>IL</b>		

## Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <b>THE ASSOCIATION WAS FOUNDED TO REPRESENT AIRPORT MANAGEMENT THROUGHOUT THE US AND TO PROMOTE</b>		
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3 <b>24</b>	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 <b>24</b>	
	5 Total number of employees (Part V, line 2a)	5 <b>73</b>	
	6 Total number of volunteers (estimate if necessary)	6 <b>86</b>	
7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a <b>&lt;571,815. &gt;</b>		
b Net unrelated business taxable income from Form 990-T, line 34	7b <b>&lt;571,815. &gt;</b>		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	<b>14,716,399.</b>	<b>14,813,894.</b>
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>339,452.</b>	<b>247,397.</b>
	11 Other revenue (Part VIII, column (A), lines 5, 6a, 8c, 9c, 10c, and 11e)	<b>&lt;365,907. &gt;</b>	<b>&lt;468,877. &gt;</b>
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>14,689,944.</b>	<b>14,592,414.</b>
	REVENUE		
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	13 <b>0</b>	
	14 Benefits paid to or for members (Part IX, column (A), lines 4-10)	14 <b>0</b>	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	15 <b>0</b>	
	16a Professional fundraising fees (Part IX, column (A), line 11e)	16a <b>0</b>	
	b Total fundraising expenses (Part IX, column (D), line 25)	b <b>0</b>	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	17 <b>0</b>	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>14,729,373.</b>	<b>12,994,107.</b>	
19 Revenue less expenses Subtract line 18 from line 12	<b>&lt;39,429. &gt;</b>	<b>1,598,307.</b>	
Net Assets or Fund Balances	Beginning of Current Year	End of Year	
	20 Total assets (Part X, line 16)	<b>25,534,112.</b>	<b>26,503,378.</b>
	21 Total liabilities (Part X, line 26)	<b>12,747,291.</b>	<b>11,322,417.</b>
	22 Net assets or fund balances Subtract line 21 from line 20	<b>12,786,821.</b>	<b>15,180,961.</b>

## Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	 Signature of officer <b>CHARLES M. BARCLAY, PRESIDENT</b> Type or print name and title		
	Date <b>11/4/10</b>		
Paid Preparer's Use Only	Preparer's signature 	Date <b>10-27-10</b>	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 <b>RSM McGladrey, INC.</b> <b>8000 TOWERS CRESCENT DR. STE 500</b> <b>VIENNA, VA 22182-6205</b>	Preparer's identifying number (see instructions)	
		EIN ►	
			Phone no. ► <b>703-336-6400</b>

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes  No

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EXECUTIVES INC.

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**Part III Statement of Program Service Accomplishments**

- 1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION  
**AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES (AAAE), FOUNDED IN 1928, IS THE LARGEST PROFESSIONAL ORGANIZATION FOR AIRPORT EXECUTIVES IN THE WORLD, REPRESENTING THOUSANDS OF AIRPORT MANAGEMENT PERSONNEL AT PUBLIC-USE AIRPORTS OF ALL SIZES. AAAE'S PRIMARY GOAL IS TO HELP**
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
 If "Yes," describe these new services on Schedule O
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
 If "Yes," describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.
- 4a (Code: ) (Expenses \$ ) including grants of \$ ) (Revenue \$ )  
**THE ASSOCIATION HELD NUMEROUS SEMINARS, WORKSHOPS AND CONFERENCES THROUGH OUT THE PERIOD THAT ADDRESS A WIDE RANGE OF SPECIFIC AIRPORT MANAGEMENT ISSUES. ADDITIONALLY AND IN CONJUNCTION WITH THE FAA TRAINING SCHOOLS ON AIRPORT SAFETY, SECURITY AND OPERATIONS ISSUES WERE PRESENTED.**
- 4b (Code: ) (Expenses \$ ) including grants of \$ ) (Revenue \$ )  
**THE ASSOCIATION CONTINUES TO PRODUCE CUSTOMIZED TRAINING SYSTEMS USING ITS PATENTED INTERACTIVE EMPLOYEE TRAINING (IET) SYSTEM. THE IET SYSTEM IS A COMPUTER BASED, TURN-KEY SYSTEM USING TOUCH-SCREEN TECHNOLOGY AND FULL-SCREEN DIGITAL VIDEO THAT CAN TRAIN A LARGE NUMBER OF INDIVIDUALS 24 HOURS A DAY, SEVEN DAYS A WEEK, WITHOUT INSTRUCTORS OR CLASSROOMS.**
- 4c (Code: ) (Expenses \$ ) including grants of \$ ) (Revenue \$ )  
**THE ASSOCIATION RUNS THE AIRPORT LEGISLATIVE PROGRAM TO REPRESENT AIRPORTS ON CAPITOL HILL AND TO PROVIDE AIRPORTS WITH UP-TO-THE-MINUTE INFORMATION REGARDING FEDERAL LEGISLATIVE ACTIONS AND ACTIVITIES. IT ALSO PROVIDES SUPPORT TO AIRPORTS THAT WISH TO CONTACT THEIR MEMBERS OF CONGRESS. IN ITS WELL-ESTABLISHED GOVERNMENT AFFAIRS PROGRAM, THE STAFF AND MEMBERS HAVE CULTIVATED A VITAL AND ONGOING RELATIONSHIP WITH POWERFUL CONGRESSIONAL OFFICIALS.**
- 4d Other program services. (Describe in Schedule O)  
 (Expenses \$ ) including grants of \$ ) (Revenue \$ )
- 4e Total program service expenses ► \$

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**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1	X
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>	4	N/A
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable <ul style="list-style-type: none"> <li>● Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i></li> <li>● Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i></li> <li>● Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i></li> <li>● Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i></li> <li>● Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i></li> <li>● Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i></li> </ul>	11	X
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	12	X
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	12A	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>	20	X

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**Part IV Checklist of Required Schedules (continued)**

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	N/A
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	N/A
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	N/A
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	38	X

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**Part V Statements Regarding Other IRS Filings and Tax Compliance**

	Yes	No
1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	46
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	<input checked="" type="checkbox"/>
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	73
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)</i>	2b	<input checked="" type="checkbox"/>
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	<input checked="" type="checkbox"/>
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	<input checked="" type="checkbox"/>
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	<input checked="" type="checkbox"/>
b If "Yes," enter the name of the foreign country: ►  See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	<input checked="" type="checkbox"/>
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	<input checked="" type="checkbox"/>
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	<input checked="" type="checkbox"/>
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>	<b>N/A</b>	
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	
<b>8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	<b>N/A</b>	
<b>9 Sponsoring organizations maintaining donor advised funds.</b>	<b>N/A</b>	
a Did the organization make any taxable distributions under section 4966?	9a	
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
<b>10 Section 501(c)(7) organizations.</b> Enter:	<b>N/A</b>	
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
<b>11 Section 501(c)(12) organizations.</b> Enter:	<b>N/A</b>	
a Gross income from members or shareholders	11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

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**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body	24	
1b Enter the number of voting members that are independent	24	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	X
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

**Section C. Disclosure**

17 List the states with which a copy of this Form 990 is required to be filed ► <b>VA</b>
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
<input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► <b>TYRA HARPSTER - 703-824-0504</b>
601 MADISON STREET, ALEXANDRIA, VA 22314

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**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees. See instructions for definition of "key employee".

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers, key employees; highest compensated employees, and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
JOHN DUVAL CHAIR	5.00	X					0.	0.	0.
JAMES BENNETT 1ST VICE CHAIR	5.00	X					0.	0.	0.
KELLY JOHNSON 2ND VICE CHAIR	5.00	X					0.	0.	0.
BRUCE CARTER SECRETARY/TREASURER	5.00	X					0.	0.	0.
JAMES P. ELWOOD 1ST PAST CHAIR	5.00	X					0.	0.	0.
KRYS T. BART 2ND PAST CHAIR	5.00	X					0.	0.	0.
DANETTE BEWLEY DIRECTOR	5.00	X					0.	0.	0.
TOMMY BIBB DIRECTOR	5.00	X					0.	0.	0.
THOMAS BINFORD DIRECTOR	5.00	X					0.	0.	0.
LEW BLEIWEIS DIRECTOR	5.00	X					0.	0.	0.
JEFF BILYEU DIRECTOR	5.00	X					0.	0.	0.
GARY CYR DIRECTOR	5.00	X					0.	0.	0.
BENJAMIN DECOSTA DIRECTOR	5.00	X					0.	0.	0.
ROD DINGER DIRECTOR	5.00	X					0.	0.	0.
LINDA FRANKL DIRECTOR	5.00	X					0.	0.	0.
STACY HOLLOWELL DIRECTOR	5.00	X					0.	0.	0.
K. WILLIAM HOPPER DIRECTOR	5.00	X					0.	0.	0.

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

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**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
GARY L. JOHNSON <u>DIRECTOR</u>	5.00	X					0.	0.	0.
MARK KRANENBURG <u>DIRECTOR</u>	5.00	X					0.	0.	0.
SCOTT MALTA <u>DIRECTOR</u>	5.00	X					0.	0.	0.
JEFFREY MULDER <u>DIRECTOR</u>	5.00	X					0.	0.	0.
ROBERT OLISLAGERS <u>DIRECTOR</u>	5.00	X					0.	0.	0.
THOMAS RAFTER <u>DIRECTOR</u>	5.00	X					0.	0.	0.
BRIAN REED <u>DIRECTOR</u>	5.00	X					0.	0.	0.
ROBERT F. SELIG <u>DIRECTOR</u>	5.00	X					0.	0.	0.
BONNIE ALLIN <u>MEMBER</u>	5.00	X					0.	0.	0.
ROSEMARIE S. ANDOLINO <u>MEMBER</u>	5.00	X					0.	0.	0.
<b>1b Total</b>							<b>3,986,130.</b>	<b>1,533,418.</b>	<b>483,594.</b>

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ►

20

- 3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4	X	
5		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization      **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

0

**SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION**

Form 990 (2009)

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

**Form 990 (2009)**

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## Part VIII Statement of Revenue

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts					
1 a Federated campaigns	1a				
b Membership dues	1b				
c Fundraising events	1c				
d Related organizations	1d				
e Government grants (contributions)	1e				
f All other contributions, gifts, grants, and similar amounts not included above	1f				
g Noncash contributions included in lines 1a-1f \$					
h Total. Add lines 1a-1f					
Program Service Revenue		Business Code			
2 a CONFERENCES	611430	7,460,187.	7,460,187.		
b AIRPORT TRAINING & TEC	611430	2,236,146.	2,236,146.		
c ANTN/ACTV REVENUE	519130	1,973,085.	1,973,085.		
d MEMBERSHIP DUES	900099	1,263,835.	1,263,835.		
e AIRPORT LEGISLATIVE	900099	1,177,046.	1,177,046.		
f All other program service revenue	900099	703,595.	703,595.		
g Total. Add lines 2a-2f		14813894.			
Other Revenue					
3 Investment income (including dividends, interest, and other similar amounts)			224,345.		224,345.
4 Income from investment of tax-exempt bond proceeds					
5 Royalties					
6 a Gross Rents	(i) Real 339,435.	(ii) Personal			
b Less: rental expenses	977,687.				
c Rental income or (loss)	<638252.►				
d Net rental income or (loss)			<638,252.►		<638,252.►
7 a Gross amount from sales of assets other than inventory	(i) Securities 10797989	(ii) Other			
b Less: cost or other basis and sales expenses	10774937				
c Gain or (loss)	23,052.				
d Net gain or (loss)			23,052.		23,052.
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a b c				
b Less: direct expenses	b				
c Net income or (loss) from fundraising events					
9 a Gross income from gaming activities. See Part IV, line 19	a b c				
b Less: direct expenses	b				
c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a b c				
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code			
11 a OTHER REVENUE	900099	102,938.			102,938.
b ADVERTISING	541800	66,437.		66,437.	
c					
d All other revenue					
e Total. Add lines 11a-11d		169,375.			
12 Total revenue. See instructions.		14592414.	14813894.	<571,815.►350,335.	

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

Form 990 (2009)

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**Part IX Statement of Functional Expenses**

**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.**

**All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A) Total expenses</b>	<b>(B) Program service expenses</b>	<b>(C) Management and general expenses</b>	<b>(D) Fundraising expenses</b>
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	<b>3,413,334.</b>			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	<b>1,869,180.</b>			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	<b>486,473.</b>			
9 Other employee benefits	<b>248,757.</b>			
10 Payroll taxes	<b>468,726.</b>			
11 Fees for services (non-employees)				
a Management	7,733.			
b Legal	83,000.			
c Accounting	682,848.			
d Lobbying	827,487.			
e Professional fundraising services. See Part IV, line 17	5,582.			
f Investment management fees	730,595.			
g Other	1,801,729.			
12 Advertising and promotion				
13 Office expenses	1,018,327.			
14 Information technology				
15 Royalties	8,206.			
16 Occupancy				
17 Travel	711,552.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	296,024.			
20 Interest	218,434.			
21 Payments to affiliates	66,437.			
22 Depreciation, depletion, and amortization	38,757.			
23 Insurance	10,926.			
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <b>CHAPTER REIMBURSEMENTS</b>	12,994,107.			
b <b>OTHER EXPENSES</b>				
c <b>SUBSCRIPTION (FOUNDATION)</b>				
d <b>DUES, AWARDS AND LIBRAR</b>				
e <b>MEMBERSHIP</b>				
f All other expenses				
25 <b>Total functional expenses.</b> Add lines 1 through 24f	<b>12,994,107.</b>			
26 <b>Joint costs.</b> Check here ► <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

Form 990 (2009)

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**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
	1 Cash - non-interest-bearing	327,380.	1	379,730.
	2 Savings and temporary cash investments	245,695.	2	
	3 Pledges and grants receivable, net	3		
	4 Accounts receivable, net	5,008,507.	4	4,985,729.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	366,462.	9	322,310.
<b>Assets</b>	<b>10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D</b>	<b>10a</b> 18,994,216.		
	<b>b Less: accumulated depreciation</b>	<b>10b</b> 14,544,567.	10c	4,449,649.
	11 Investments - publicly traded securities	9,063,807.	11	9,248,918.
	12 Investments - other securities See Part IV, line 11		12	
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	5,804,836.	15	7,117,042.
	<b>16 Total assets. Add lines 1 through 15 (must equal line 34)</b>	<b>25,534,112.</b>	<b>16</b>	<b>26,503,378.</b>
	17 Accounts payable and accrued expenses	4,588,979.	17	2,688,726.
	18 Grants payable		18	
	19 Deferred revenue	3,784,345.	19	4,710,997.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
<b>Liabilities</b>	<b>22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L</b>		22	
	23 Secured mortgages and notes payable to unrelated third parties	4,001,666.	23	3,838,333.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	372,301.	25	84,361.
	<b>26 Total liabilities. Add lines 17 through 25</b>	<b>12,747,291.</b>	<b>26</b>	<b>11,322,417.</b>
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	27 Unrestricted net assets	12,786,821.	27	15,180,961.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	<b>Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.</b>			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	<b>33 Total net assets or fund balances</b>	<b>12,786,821.</b>	<b>33</b>	<b>15,180,961.</b>
	<b>34 Total liabilities and net assets/fund balances</b>	<b>25,534,112.</b>	<b>34</b>	<b>26,503,378.</b>

Form 990 (2009)

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.

Form 990 (2009)

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**Part XI Financial Statements and Reporting**

- 1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?  
 2a **X**
- b Were the organization's financial statements audited by an independent accountant?  
 2b **X**
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?  
 3a **X**
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.  
 3b

Form 990 (2009)

If the organization answered "Yes" to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then attach to Form 990 or Form 990-EZ. See separate instructions.

- Section 501(c)(3) organizations Complete Parts I-A and B. Do not complete Part I-C
  - Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below. Do not complete Part I-B.
  - Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B
  - Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A

If the organization answered "Yes." to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations. Complete Part II.

Name of organization **AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC.**

**Employer identification number**  
**51-0094939**

**Part I-A** Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1** Provide a description of the organization's direct and indirect political campaign activities in Part IV.
  - 2** Political expenditures
  - 3** Volunteer hours

**Part I-B** Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955      ► \$ \_\_\_\_\_  
2 Enter the amount of any excise tax incurred by organization managers under section 4955      ► \$ \_\_\_\_\_  
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?  
4a Was a correction made?  
    b If "Yes," describe in Part IV  
  
 Yes       No  
 Yes       No

**Part I-C** Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ \_\_\_\_\_

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ \_\_\_\_\_

3 Total exempt function expenditures. Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$ \_\_\_\_\_

4 Did the filing organization file Form 1120-POL for this year?  Yes  No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2009

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

Schedule C (Form 990 or 990-EZ) 2009

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**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768  
(election under section 501(h)).**

**A** Check ►  if the filing organization belongs to an affiliated group

**B** Check ►  if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
<b>1a</b> Total lobbying expenditures to influence public opinion (grass roots lobbying) <b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying) <b>c</b> Total lobbying expenditures (add lines 1a and 1b) <b>d</b> Other exempt purpose expenditures <b>e</b> Total exempt purpose expenditures (add lines 1c and 1d) <b>f</b> Lobbying nontaxable amount Enter the amount from the following table in both columns.			
<b>If the amount on line 1e, column (a) or (b) is:</b> Not over \$500,000 Over \$500,000 but not over \$1,000,000 Over \$1,000,000 but not over \$1,500,000 Over \$1,500,000 but not over \$17,000,000 Over \$17,000,000	<b>The lobbying nontaxable amount is:</b> 20% of the amount on line 1e. \$100,000 plus 15% of the excess over \$500,000 \$175,000 plus 10% of the excess over \$1,000,000 \$225,000 plus 5% of the excess over \$1,500,000 \$1,000,000		
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f) <b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0- <b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0- <b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

**Lobbying Expenditures During 4-Year Averaging Period**

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
<b>2a</b> Lobbying nontaxable amount					
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					
<b>c</b> Total lobbying expenditures					
<b>d</b> Grassroots nontaxable amount					
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					
<b>f</b> Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2009

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

Schedule C (Form 990 or 990-EZ) 2009

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**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768  
(election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities? If "Yes," describe in Part IV			
j Total Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	X
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	X
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	X

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."

1 Dues, assessments and similar amounts from members	1	3,144,476.
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	682,848.
b Carryover from last year	2b	881,126.
c Total	2c	1,563,974.
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	2,133,408.
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	<569,434. >

**Part IV Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4; Part I-C, line 5, and Part II-B, line 1. Also, complete this part for any additional information.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Schedule D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

► Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization **AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.** Employer identification number **51-0094939**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- |   |  |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat                                      | <input type="checkbox"/> Preservation of a certified historic structure      |
| <input type="checkbox"/> Preservation of open space   |  |
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year
- |    | Held at the End of the Tax Year |
|----|---------------------------------|
| 2a |                                 |
| 2b |                                 |
| 2c |                                 |
| 2d |                                 |
- a Total number of conservation easements
- b Total acreage restricted by conservation easements
- c Number of conservation easements on a certified historic structure included in (a)
- d Number of conservation easements included in (c) acquired after 8/17/06
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► \_\_\_\_\_
- 4 Number of states where property subject to conservation easement is located ► \_\_\_\_\_
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► \_\_\_\_\_
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ \_\_\_\_\_
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ► \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ► \$ \_\_\_\_\_
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items.
- a Revenues included in Form 990, Part VIII, line 1 ► \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ► \$ \_\_\_\_\_

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.

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Schedule D (Form 990) 2009

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items  
(check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations

- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIV.

	Amount
1c	
1d	
1e	
1f	

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	590,128.	590,128.			
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	590,128.	590,128.			

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► \_\_\_\_\_ %
- b Permanent endowment ► 100.00 %
- c Term endowment ► \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization

by:	Yes	No
(i) unrelated organizations		X
(ii) related organizations		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3a(ii)	
4 Describe in Part XIV the intended uses of the organization's endowment funds.	3b	

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		3,746,442.	1,131,739.	2,614,703.
c Leasehold improvements		2,074,992.	1,641,481.	433,511.
d Equipment		10,374,787.	9,381,140.	993,647.
e Other		2,797,995.	2,390,207.	407,788.
<b>Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c))</b>				4,449,649.

Schedule D (Form 990) 2009

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other _____		
<b>Total.</b> (Col (b) must equal Form 990, Part X, col (B) line 12.) ►		

**Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ►**

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

Total (Col (b) must equal Form 990, Part X, col (B) line 13.)

**Part IX Other Assets** See Form 990, Part X, line 15

(a) Description	(b) Book value
<b>DUE FROM AAAE SERVICE CORP.</b>	<b>91,000.</b>
<b>EXECUTIVE 457F</b>	<b>406,025.</b>
<b>DUE FROM ARDF</b>	<b>1,497,717.</b>
<b>DUE FROM ASC</b>	<b>4,158,215.</b>
<b>DUE FROM SBCN</b>	<b>475,093.</b>
<b>DUE FROM FR</b>	<b>484,661.</b>
<b>DUE FROM TSC RT</b>	<b>4,331.</b>

**Total. (Column (b) must equal Form 990, Part X, col (B) line 15 )**

► 7,117,042.

**Part X Other Liabilities.** See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Amount
Federal income taxes		
<b>DUE TO FOUNDATION</b>		<b>45,589.</b>
<b>RENTAL/SECURITY DEPOSITS</b>		<b>26,964.</b>
<b>SECTION 125 AND PENSION WITHHELD</b>		<b>11,808.</b>
<b>Total</b> (Column (b) must equal Form 990, Part X, col (B) line 25.)		<b>84,361.</b>

**Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)**

84,361.

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

Schedule D (Form 990) 2009

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**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1 Total revenue (Form 990, Part VIII, column (A), line 12)	1	14,592,414.
2 Total expenses (Form 990, Part IX, column (A), line 25)	2	12,994,107.
3 Excess or (deficit) for the year Subtract line 2 from line 1	3	1,598,307.
4 Net unrealized gains (losses) on investments	4	1,312,805.
5 Donated services and use of facilities	5	
6 Investment expenses	6	
7 Prior period adjustments	7	
8 Other (Describe in Part XIV)	8	<516,972. >
9 Total adjustments (net). Add lines 4 through 8	9	795,833.
10 Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	2,394,140.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1 Total revenue, gains, and other support per audited financial statements	1	26,973,452.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains on investments	2a	1,312,805.
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIV.)	2d	11,141,248.
e Add lines 2a through 2d	2e	12,454,053.
3 Subtract line 2e from line 1	3	14,519,399.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV.)	4b	73,015.
c Add lines 4a and 4b	4c	73,015.
5 Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	14,592,414.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1 Total expenses and losses per audited financial statements	1	25,933,991.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a Donated services and use of facilities	2a	
b Prior year adjustments	2b	
c Other losses	2c	
d Other (Describe in Part XIV.)	2d	13,006,321.
e Add lines 2a through 2d	2e	13,006,321.
3 Subtract line 2e from line 1	3	12,927,670.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV.)	4b	66,437.
c Add lines 4a and 4b	4c	66,437.
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	12,994,107.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

**PART V, LINE 4: AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES FOUNDATION,**

**INC, A RELATED ORGANIZATION OF AAAE, HAS PERMANENTLY RESTRICTED NET ASSETS, WHICH ARE RESTRICTED TO INVESTMENTS IN PERPETUITY, THE INCOME FROM WHICH IS EXPENDABLE TO SUPPORT SCHOLARSHIP. AMOUNTS TOTALING \$590,128 ARE PERMANENTLY RESTRICTED TO THE FOUNDATION'S EDUCATIONAL SCHOLARSHIP PROGRAM.**

**PART XI, LINE 8 - OTHER ADJUSTMENTS:**

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.

Schedule D (Form 990) 2009

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**Part XIV Supplemental Information (continued)**

LOSS ON INVESTMENTS IN SBCN: -516972.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

SBCN REVENUE INCLUDED IN CONSOLIDATED STATEMENTS: 603571.

FOUNDATION REVENUE INCLUDED IN CONSOLIDATED STATEMENTS: 285496.

ARDF REVENUE INCLUDED IN CONSOLIDATED STATEMENTS: 9417761.

AIRPORT MAGAZINE REVENUE INCLUDED IN CONSOLIDATED STATEMENTS: 373705.

LOSS ON INVESTMENTS IN SBCN: -516972.

RENTAL EXPENSES REPORTED ON LINE 6B: 977687.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

INCOME DONATED FROM FOUNDATION: 66437.

SECTION 7872 INTEREST INCOME FROM ASC: 6578.

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

FOUNDATION EXPENSES INCLUDED IN CONSOLIDATED STATEMENTS: 157855.

ARDF EXPENSES INCLUDED IN CONSOLIDATED STATEMENTS: 11517524.

AIRPORT MAGAZINE EXPENSES INCLUDED IN CONSOLIDATED STATEMENTS: 353255.

RENTAL EXPENSES REPORTED ON LINE 6B: 977687.

PART XIII, LINE 4B - OTHER ADJUSTMENTS:

SUBSCRIPTION AMOUNTS FROM DONATION: 66437.

**Schedule F**  
(Form 990)**Statement of Activities Outside the United States**

OMB No. 1545-0047

**2009**Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

Name of the organization

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.

Employer identification number

51-0094939

**Part I General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC	0	0	PROGRAM SERVICES	AAAE/FAA/USTDA CHINA/U.S. AVIATION SYMPOSIUM	182,694.
EUROPE (INCLUDING ICELAND & GREENLAND)	0	0	PROGRAM SERVICES.	CENTRAL EUROPE/U.S. SUMMER CONFERENCE MANAGING AIRPORTS AND WORKING WITH AIRLINES IN	13,906.
CENTRAL AMERICA AND THE CARIBBEAN	0	0	PROGRAM SERVICES.	AAAE AIRPORTS CONFERENCE OF THE AMERICAS	23,583.
EUROPE (INCLUDING ICELAND & GREENLAND)	0	0	PROGRAM SERVICES.	15TH ANNUAL CENTRAL EUROPE/NORTH AMERICA AIRPORT ISSUES CONFERENCE	31,284.
SUB-SAHARAN AFRICA	0	0	PROGRAM SERVICES.	WEST AFRICA AIRPORT CERTIFICATION PROGRAM	74,426.
Totals	►	0	0		325,893.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2009

SEE PART IV FOR COLUMN (E) DESCRIPTIONS





**Part IV** **Supplemental Information**

Complete this part to provide the information required in Part I, line 2, and any additional information

PART I, LINE 3, COLUMN (E):

REGION: EUROPE (INCLUDING ICELAND & GREENLAND)

(E) SPECIFIC TYPES OF SERVICES IN REGION: CENTRAL EUROPE/U.S. SUMMER

## CONFERENCE MANAGING AIRPORTS AND WORKING WITH AIRLINES IN A CHALLENGING ECONOMIC ENVIRONMENT

**SCHEDULE J**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Complete if the organization answered "Yes" to Form 990,

Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization	AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC.	Employer identification number
		51-0094939

**Part I Questions Regarding Compensation**

- 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- |  |   |
|--|---|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use          |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence          |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)          |

- 1b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain
- 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

- 3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.
- |   |  |
|---|--|
| <input type="checkbox"/> Compensation committee                     | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant        | <input checked="" type="checkbox"/> Compensation survey or study         |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

- 4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:
- a Receive a severance payment or change-of-control payment?
- b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.**

- 5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:
- a The organization?
- b Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III
- 6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:
- a The organization?
- b Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III
- 7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III
- 8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III
- 9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009



Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 1A: THE ORGANIZATION PAYS (FOR ALL EMPLOYEES) \$25.00 PER MONTH FOR HEALTH CLUB DUES WHEN DOCUMENTATION IS PROVIDED. FOR NEW GYM MEMBERSHIPS THE ORGANIZATION PAYS UP TO \$150.00 IN INITIATION FEES. THE ORGANIZATION DOES NOT PAY SOCIAL CLUB DUES. THE HEALTH OR SOCIAL CLUB FEES ARE TAXABLE TO THE EMPLOYEE.

PART I, LINE 4B:

SPENCER DICKERSON: 20,000

TYRA HARPSTER: 12,000

JOAN LOWDEN: 12,000

THE AMOUNTS IN COLUMN (II) ARE COMPENSATION EARNED IN 2008 BUT PAID IN 2009. NO BONUS OR INCENTIVE COMPENSATION WAS EARNED IN 2009.

## SCHEDULE J-2

(Form 990)

Department of the Treasury  
Internal Revenue Service

## Continuation Sheet for Form 990

OMB No. 1545-0047

2009

Open to Public  
Inspection

Name of the Organization

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.Employer Identification number  
51-0094939

## Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
WILLIAM BARKHAUER									
<u>MEMBER</u>	5.00	X					0.	0.	0.
THELLA BOWENS									
<u>MEMBER</u>	5.00	X					0.	0.	0.
MARK BREWER									
<u>MEMBER</u>	5.00	X					0.	0.	0.
TIMOTHY CAMPBELL									
<u>MEMBER</u>	5.00	X					0.	0.	0.
LARRY D. COX									
<u>MEMBER</u>	5.00	X					0.	0.	0.
ALFONSO DENSON									
<u>MEMBER</u>	5.00	X					0.	0.	0.
KEVIN DILLON									
<u>MEMBER</u>	5.00	X					0.	0.	0.
EDWARD FRENI									
<u>MEMBER</u>	5.00	X					0.	0.	0.
MARK GALE									
<u>MEMBER</u>	5.00	X					0.	0.	0.
THOMAS GREER									
<u>MEMBER</u>	5.00	X					0.	0.	0.
SEAN HUNTER									
<u>MEMBER</u>	5.00	X					0.	0.	0.
JAMES KOSLOSKY									
<u>MEMBER</u>	5.00	X					0.	0.	0.
LYNN KUSY									
<u>MEMBER</u>	5.00	X					0.	0.	0.
JAMES MORASCH									
<u>MEMBER</u>	5.00	X					0.	0.	0.
ERIN O'DONNELL									
<u>MEMBER</u>	5.00	X					0.	0.	0.
BRADLEY PENROD									
<u>MEMBER</u>	5.00	X					0.	0.	0.
MAUREEN RILEY									
<u>MEMBER</u>	5.00	X					0.	0.	0.
ELAINE ROBERTS									
<u>MEMBER</u>	5.00	X					0.	0.	0.
RICKY SMITH									
<u>MEMBER</u>	5.00	X					0.	0.	0.
SUSAN STEVENS									
<u>MEMBER</u>	5.00	X					0.	0.	0.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2009

► **Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a**

► See the Instructions for Form 990.

**Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
STEVE KORTA CHAPTER PRESIDENT	5.00	X					0.	0.	0.
WILLIAM MARRISON CHAPTER PRESIDENT	5.00	X					0.	0.	0.
JOHN KINNEY CHAPTER PRESIDENT	5.00	X					0.	0.	0.
TODD MCNAMEE CHAPTER PRESIDENT	5.00	X					0.	0.	0.
SHAUN SCHROEDER CHAPTER PRESIDENT	5.00	X					0.	0.	0.
LUIS ELGUEZABAL CHAPTER PRESIDENT	5.00	X					0.	0.	0.
CHARLES BARCLAY* PAGE 34 PRESIDENT	29.00		X				1,034,393.	386,970.	37,646.
TYRA HARPSTER SENIOR VICE PRESIDENT FI	23.00		X				180,470.	134,324.	49,906.
PATRICK OSBORNE SENIOR VICE PRESIDENT	23.00			X			155,871.	116,014.	42,730.
CARTER MORRIS SENIOR VICE PRESIDENT	23.00			X			167,579.	124,728.	41,000.
TODD HAUPTLI SENIOR EXECUTIVE VICE PR	30.00			X			949,054.	323,311.	39,985.
SPENCER DICKERSON SENIOR EXECUTIVE VICE PR	30.00			X			494,083.	168,318.	61,835.
JOAN LOWDEN SENIOR VICE PRESIDENT	31.00			X			211,113.	58,784.	52,179.
JACKY SHER RAKER SENIOR VICE PRESIDENT	31.00				X		140,277.	39,060.	26,188.
JAMES JOHNSON SENIOR VICE PRESIDENT	31.00				X		154,937.	43,142.	33,883.
JOEL BACON SENIOR VICE PRESIDENT	31.00				X		221,447.	61,662.	41,936.
BRAD VAN DAM VICE PRESIDENT	31.00				X		141,757.	39,473.	31,381.
MELISSA SABATINE VICE PRESIDENT	31.00				X		135,149.	37,632.	24,925.

**SCHEDULE O**

(Form 990)

Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
► Attach to Form 990.

OMB No. 1545-0047

**2009**Open to Public  
Inspection

Name of the organization

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.Employer identification number  
51-0094939**FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:**

PROFESSIONALISM AND FINANCIAL STABILITY IN THE ADMINISTRATION OF AIRPORTS WHILE STRESSING AIRPORT SAFETY. ADDITIONALLY THE ASSOCIATION REPRESENTS AIRPORTS AND MANAGEMENT BEFORE THE APPROPRIATE GOVERNMENT BODIES.

**FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:**

AIRPORT EXECUTIVES FULFILL THEIR RESPONSIBILITIES TO THE AIRPORTS AND COMMUNITIES THEY SERVE. TO ENHANCE INDUSTRY PROFESSIONALISM AND HELP AIRPORT EXECUTIVES STAY AHEAD OF THE GROWING DEMANDS PLACED ON THEM; TO REPRESENT AIRPORTS BEFORE CONGRESS AND THE FEDERAL GOVERNMENT; TO PROVIDE VITAL COMMUNICATION LINKS AMONG AIRPORT EXECUTIVES TO HELP THEM PERFORM THEIR DUTIES ON BEHALF OF THEIR AIRPORTS AND COMMUNITIES; TO PROVIDE APPROPRIATE RECOGNITION TO INDIVIDUALS WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS TO THE AIRPORT MANAGEMENT PROFESSION AND TO THE COMMUNITIES THEY SERVE; TO FURTHER PURSUE RESEARCH AND DEVELOPMENT IN THE AIRPORT MANAGEMENT INDUSTRY; TO PROVIDE FAST AND EASY ACCESS TO TRAINING AND INFORMATION FOR THE MEMBERS.

FORM 990, PART VI, SECTION A, LINE 6: AAAE HAS THE FOLLOWING MEMBER TYPES: EXECUTIVE MEMBER, EXECUTIVE INACTIVE MEMBER, EXECUTIVE CANDIDATE MEMBER, AFFILIATE MEMBER, PARTICIPATING MEMBER, ASSOCIATE MEMBER, ACADEMIC MEMBER, HONORARY MEMBER, CORPORATE MEMBER, SUSTAINING MEMBER, EXECUTIVE EMERITUS MEMBER, CERTIFIED MEMBER, MILITARY MEMBER, AND ACADEMIC GRADUATE MEMBER.

**SCHEDULE O**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
► Attach to Form 990.

OMB No. 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.

Employer identification number  
51-0094939

FORM 990, PART VI, SECTION A, LINE 7A: THE BYLAWS GIVE EXECUTIVE MEMBERS,  
EXECUTIVE EMERITUS AND HONORARY MEMBERS VOTING PRIVILEGES. ALL OTHER  
MEMBERSHIP CLASSIFICATIONS SHALL NOT HAVE VOTING PRIVILEGES EXCEPT WHERE,  
BY RESOLUTION, A MAJORITY OF THE VOTING MEMBERSHIP PRESENT AT ANY MEETING,  
EXTENDS THE RIGHT TO VOTE UPON BUSINESS BEFORE SUCH MEETING. SUCH  
PRIVILEGES SHALL NOT BE GRANTED FOR THE ELECTION OF OFFICERS, THE  
AMENDMENTS OF ARTICLES OF INCORPORATION OR THE AMENDMENT OF THE  
CONSTITUTION AND BYLAWS.

FORM 990, PART VI, SECTION A, LINE 7B: THE BYLAWS GIVE EXECUTIVE MEMBERS,  
EXECUTIVE EMERITUS AND HONORARY MEMBERS VOTING PRIVILEGES. ALL OTHER  
MEMBERSHIP CLASSIFICATIONS SHALL NOT HAVE VOTING PRIVILEGES EXCEPT WHERE,  
BY RESOLUTION, A MAJORITY OF THE VOTING MEMBERSHIP PRESENT AT ANY MEETING,  
EXTENDS THE RIGHT TO VOTE UPON BUSINESS BEFORE SUCH MEETING. SUCH  
PRIVILEGES SHALL NOT BE GRANTED FOR THE ELECTION OF OFFICERS, THE  
AMENDMENTS OF ARTICLES OF INCORPORATION OR THE AMENDMENT OF THE  
CONSTITUTION AND BYLAWS.

FORM 990, PART VI, SECTION B, LINE 11: THE AMERICAN ASSOCIATION'S ANNUAL  
990 TAX RETURN IS REVIEWED BY THE AUDIT COMMITTEE. THE COMPLETED 990 IS  
SENT ELECTRONICALLY TO EACH MEMBER FOR THEIR REVIEW. ALL COMMENTS ARE  
COLLECTED BY THE AUDIT COMMITTEE CHAIR AND ADDRESSED WITH STAFF.

FORM 990, PART VI, SECTION B, LINE 15: COMPENSATION FOR THE CEO/PRESIDENT  
IS DETERMINED BY THE EXECUTIVE COMMITTEE OF AAAE'S BOARD OF DIRECTORS. THE  
EXECUTIVE COMMITTEE REVIEWS PAY AND BENEFITS PAID TO EXECUTIVES FROM

**SCHEDULE O**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

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Form 990 or to provide any additional information.  
► Attach to Form 990.

OMB No. 1545-0047

**2009**

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Inspection

Name of the organization

**AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.**

Employer identification number  
**51-0094939**

SIMILAR ASSOCIATIONS IN ADDITION TO REVIEWING THE "MARKET" RATE FOR SIMILAR  
POSITIONS AND LOCATIONS AS FOUND IN SALARY SURVEYS. THE EXECUTIVE COMMITTEE  
THEN REPORTS THE ACTION TO THE FULL BOARD OF DIRECTORS. THE CHAIR OF THE  
ASSOCIATION THEN COMMUNICATES THE DETAILS OF THE EXECUTIVE COMMITTEE'S  
DECISION IN A LETTER TO THE CEO/PRESIDENT.

FORM 990, PART VI, SECTION C, LINE 19: THE AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES MAKES THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST AND  
FINANCIAL DOCUMENTS AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST.

FORM 990, PART XI, LINE 2C

THE PROCESS HAS BEEN CONSISTENT WITH PRIOR YEARS.

FORM 990, PART VII AND SCHEDULE J

COMPENSATION ARRANGEMENT

MR. CHARLES BARCLAY'S COMPENSATION IS UNDER COMMON PAYMASTER  
ARRANGEMENT AMONG AAAE AFFILIATES (AAAE, ARDF, AAAE R/E LLC, AND AAAE  
SERVICE CORPORATION). 2009 AAAE CONSOLIDATED GROSS INCOME IS  
\$26,973,452.

FORM 990, PART VII

AVERAGE HOURS PER WEEK DEVOTED TO RELATED ORGANIZATIONS

	<b>AAAE</b>	<b>ARDF</b>	<b>AAAE FOUNDATION</b>	<b>AAAE SERVICE CORP</b>
<b>CHARLES BARCLAY</b>	29	10	5	0.5
<b>TYRA HARPSTER</b>	23	17	5	0.5

**SCHEDULE O**  
**(Form 990)**

## **Supplemental Information to Form 990**

**Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.**  
► **Attach to Form 990.**

OMB No 1545-0047

2009

**Open to Public  
Inspection**

Internal Revenue Service

**Name of the organ**

Name of the organization **AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.** Employer identification number **51-0094939**

<u>PATRICK OSBORNE</u>	23	17	5	0
<u>CARTER MORRIS</u>	23	17	5	0
<u>TODD HAUPTLI</u>	30	10	5	0
<u>SPENCER DICKERSON</u>	30	10	5	0
<u>JOAN LOWDEN</u>	31	8	5	0
<u>JACKY SHER RAKER</u>	31	8	5	0
<u>JAMES JOHNSON</u>	31	8	5	0
<u>JOEL BACON</u>	31	8	5	0
<u>BRAD VAN DAM</u>	31	8	5	0
<u>MELISSA SABATINE</u>	31	8	5	0



## Identification of

Selected Quantitative Taxable as a Particular

Identifications of Related Organizations Touching on a Partnership Committee if the organization answered "Yes" to Form 990, Part IV, line 34, because it had one or more related

## Part III Organizations treated as a partnership during the tax year

Organization available as a partner during the tax year.)

ار

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations taxable as a corporation or trust during the tax year.)

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC.

**Part V** **Transactions With Related Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note: Complete line 1 if any entity is listed in Parts I, II, III, or IV of this schedule.

- 1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts I-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

**b** Gift, grant, or capital contribution to other organization(s)

- b Gift, grant, or capital contribution to other organization(s)
  - c Gift, grant, or capital contribution from other organization(s)
  - d Loans or loan guarantees to or for other organization(s)
  - e Loans or loan guarantees by other organization(s)

- f Sale of assets to other organization(s)
  - g Purchase of assets from other organization(s)
  - h Exchange of assets
  - i Lease of facilities, equipment or other assets to other organization(s)

lease fill facilities, equipment, or other organization(s)

- j Lease of facilities, equipment, or other assets from other organization(s)
  - k Performance of services or membership or fundraising solicitations for other organization(s)
  - l Performance of services or membership or fundraising solicitations by other organization(s)
  - m Sharing of facilities, equipment, mailing lists, or other assets
  - n Sharing of paid employees

- o Reimbursement paid to other organization for expenses

- q Other transfer of cash or property to other organization(s)

✓ Other transfer of cash or property from other organization(s)

2. If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds		
(a) Name of other organization(s)	(b) Transaction type (a-r)	(c) Amount involved
(1) AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES FOUNDATION, INC.	E	1,000,000.
(2)		
(3)		
(4)		
(5)		

**Part VI** **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ..... ►
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ..... ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization <b>AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC.</b>	Employer identification number <b>51-0094939</b>
File by the due date for filing your return. See Instructions.	Number, street, and room or suite no. If a P.O. box, see Instructions. <b>601 MADISON STREET</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see Instructions. <b>ALEXANDRIA, VA 22314</b>	

Check type of return to be filed (file a separate application for each return):

- |  |   |                                    |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

## TYRA HARPSTER

• The books are in the care of ► **601 MADISON STREET - ALEXANDRIA, VA 22314**

Telephone No. ► **703-824-0504** FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ..... ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ► . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

►  calendar year **2009** or

►  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See Instructions.	3c	\$
		N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ►

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

<b>Part II Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed)		
Type or print	Name of Exempt Organization <b>AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC.</b>	Employer identification number <b>51-0094939</b>
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>601 MADISON STREET</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ALEXANDRIA, VA 22314</b>	

Check type of return to be filed (File a separate application for each return):

- |  |                                      |   |                                      |                                    |                                    |
|--|--------------------------------------|---|--------------------------------------|------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 6069 |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**TYRA HARPSTER**

- The books are in the care of ► **601 MADISON STREET - ALEXANDRIA, VA 22314**
- Telephone No. ► **703-824-0504** FAX No. ► \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box ►  . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for.
- I request an additional 3-month extension of time until **NOVEMBER 15, 2010**.
- For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- State in detail why you need the extension

**ADDITIONAL TIME IS REQUIRED TO GATHER INFORMATION TO FILE ACCURATE AND COMPLETED TAX RETURN.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
8b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
8c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See Instructions	8c	\$
			<b>N/A</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►

*Yer*

Title ►

*Accountant*

Date ►

*8/21/11*

Form 8868 (Rev. 4-2009)