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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

G Check all that apply

☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the
IRS label.
Otherwise,
print
or type
See Specific
Instructions.USD #380 ENDOWMENT ASSOCIATION
BOX 107
VERMILLION, KS 66544*unif*

A Employer identification number

48-1122532

B Telephone number (see the instructions)

785-382-6216

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

>\$ 1,070,256.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

43,755.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

3,290.

2,940.

2,940.

4 Dividends and interest from securities

20,736.

20,736.

20,736.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-21,336.

b Gross sales price for all assets on line 6a 544,402.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

0.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

43,445.

23,676.

23,676.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 1

2,420.

2,420.

c Other prof fees (attach sch) See St 2

6,416.

6,416.

17 Interest

18 Taxes (attach schedule)(see instr) See Stm 3

1,166.

178.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

37,347.

37,347.

24 Total operating and administrative expenses. Add lines 13 through 23

47,349.

6,594.

39,767.

25 Contributions, gifts, grants paid Stmt 5

8,460.

8,460.

26 Total expenses and disbursements. Add lines 24 and 25

55,809.

6,594.

0.

48,227.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-12,364.

b Net investment income (if negative, enter 0)

17,082.

c Adjusted net income (if negative, enter 0)

23,676.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	3,631.	3,803.	3,803.
	2 Savings and temporary cash investments	48,507.	52,864.	52,864.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	874,543.	853,771.	842,409.
	c Investments — corporate bonds (attach schedule)	166,148.	170,027.	171,180.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,092,829.	1,080,465.	1,070,256.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
N E T A S S E T S O F F U N D S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,092,829.	1,080,465.	
	30 Total net assets or fund balances (see the instructions)	1,092,829.	1,080,465.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,092,829.	1,080,465.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,092,829.
2 Enter amount from Part I, line 27a	2	-12,364.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,080,465.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,080,465.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a See Statement 6

b

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7
 If (loss), enter -0- in Part I, line 7

2

-24,336.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

 If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
 in Part I, line 8

3

-20,881.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

N/A

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	342.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	342.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	342.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		342.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SUPERINTENDENT OF SCHOOLS</u> Telephone no. <u>785-382-6216</u> Located at <u>P.O. BOX 107 VERMILLION KS</u> ZIP + 4 <u>66544</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		N/A	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 See Statement 8	
	37,307.
2 PROVIDES SCHOLARSHIPS FOR USD#380 SENIORS TO PURSUE ADDITIONAL EDUCATION. TWENTY-THREE DIFFERENT STUDENTS WERE BENEFITED IN 2009.	
	8,460.
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	915,457.
b Average of monthly cash balances	1b	64,312.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	979,769.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	979,769.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	979,769.
6 Minimum investment return. Enter 5% of line 5	6	48,988.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	48,988.
2a Tax on investment income for 2009 from Part VI, line 5	2a	342.	
b Income tax for 2009. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	342.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	48,646.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	48,646.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	48,646.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	48,227.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,227.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,227.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				48,646.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			45,605.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 48,227.				
a Applied to 2008, but not more than line 2a			45,605.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				2,622.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				46,024.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

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Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

• **b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						3,290.
4 Dividends and interest from securities						20,736.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						-24,336.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)						-310.
13 Total. Add line 12, columns (b), (d), and (e)						-310.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545 0047

2009

Name of the organization

USD #380 ENDOWMENT ASSOCIATION

Employer identification number

48-1122532

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule –

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules –

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

USD #380 ENDOWMENT ASSOCIATION

48-1122532

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WILLIAM & KAY LEWIS 1516 YORKTOWN CIRCLE MANHATTAN, KS 66503	\$ 30,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

USD #380 ENDOWMENT ASSOCIATION

48-1122532

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

USD #380 ENDOWMENT ASSOCIATION

48-1122532

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once — see instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

USD #380 ENDOWMENT, VERMILLION, KS 66544
AVERAGE FAIR MARKET VALUES
2009

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL	AVG
CASH & EQUIVALENTS														
FIRST NATIONAL BANK-CKG	2,819 80	3,069 80	4,185 80	4,129 80	681 80	681 80	681 80	3,089 01	3,089 01	12,089 01	12,089 01	3,722 14		
FIRST NATIONAL BK-LEWIS CD	35,072 00	35,072 00	35,072 00	35,072 00	35,072 00	35,544 17	35,544 17	35,544 17	35,544 17	35,544 17	35,544 17	35,841 78		
FIRST NTAIONAL BK-VLIETS CD	3,569 36	3,572 09	3,574 70	3,576 75	3,578 88	3,580 94	3,583 00	3,585 06	3,587 26	3,587 26	3,587 26	3,587 26		
AMERIPRISE	747 52	747 52	747 52	747 57	747 57	747 57	747 67	747 67	747 67	748 45	748 45	748 45		
TRUST COMPANY OF KANSAS	24,829 34	23,688 75	21,425 14	19,200 54	10,001 46	12,049 29	19,683 92	10,146 22	11,562 13	10,355 36	21,082 47	10,963 01		
CITIGROUP/ SMITH BARNEY	4,003 87	4,367 70	4,529 69	6,236 07	6,455 54	6,624 76	6,703 62	1,920 92	2,088 93	2,148 98	2,384 83	2,552 90		
TOTALS	71,041 89	70,517 86	69,534 85	69,962 73	56,537 25	59,228 53	66,944 18	55,033 05	56,619 17	64,473 23	75,436 19	57,415 54	771,744 47	64,312 04
BONDS & NOTES														
TRUST COMPANY OF KANSAS	163,693 03	157,208 31	165,949 76	171,015 87	186,125 84	179,489 10	180,738 95	187,961 61	193,712 61	181,582 32	160,500 12	171,180 04		
INVESTMENTS-CORPORATE STOCK														
COMMON STOCK														
CITIGROUP/ SMITH BARNEY	61,422 30	53,768 60	57,255 60	60,961 60	63,735 70	61,672 90	65,349 40	67,386 70	69,276 70	67,511 00	70,872 50	67,620 80		
TRUST COMPANY OF KANSAS	268,599 71	245,929 40	242,177 93	264,375 18	277,959 47	283,163 05	297,944 58	306,735 26	316,734 83	312,288 79	337,233 18	344,367 26		
STOCKS/EQUITY MUTUAL FUNDS														
AMERIPRISE	317,595 42	317,595 42	317,595 42	371,100 85	371,100 85	371,100 85	422,286 49	422,286 49	422,286 49	429,672 80	429,672 80	429,672 80		
TOTALS	811,310 46	774,501 73	782,978 71	867,453 50	898,921 86	895,445 90	986,319 42	984,370 06	1,002,010 63	991,054 91	998,278 60	1,012,840 90	10,985,486 68	915,457 22

• Book Balance on client prepared bank rec

USD #380 ENDOWMENT, VERMILLION, KS 66544
INVESTMENT SUMMARY
12/31/2009

	SHARES	BOOK VALUE	MARKET VALUE
CASH			
FIRST NATIONAL BANK- CHKG		3,722 14	3,722 14
TRUST CO OF KANSAS		80 69	80 69
CITIGROUP/SMITH BARNEY		2,552 90	2,552 90
FIRST NATIONAL BANK-VLIETS CD		3,587 26	3,587 26
FIRST NATIONAL BANK-LEWIS CD		35,841 78	35,841 78
CASH EQUIVALENTS			
TCK-FEDERATED PRIME CASH OBLG FD 854		10,882 32	10,882 32
TOTALS		56,667 09	56,667 09
US GOVT AGENCIES			
NONE			
BONDS & NOTES			
CORNING	10000	9,794 42	10,080 50
RR DONNELLEY & SONS	10000	9,350 00	9,682 20
FEDERATED TOTAL RET BD INST SVC SHS	11971 71	131,164 00	130,132 49
SIMON PPTY	10000	9,685 00	10,066 10
GENERAL ELECTRIC NOTE	5000	4,928 47	5,289 80
NEW YORK STATE HOUSING FIN AGY	5000	5,104 50	5,928 95
TOTALS		170,026 39	171,180 04
INVESTMENTS-CORPORATE STOCK			
COMMON STOCK			
A T & T	530	5,486 75	14,855 90
CITIGROUP INC	300	8,792 25	993 00
ENRON CORP	400	8,267 03	-
EXXON MOBIL CORP	400	4,706 27	27,276 00
GENERAL ELECTRIC	600	4,811 75	9,078 00
JP MORGAN CHASE & CO	370	3,862 50	15,417 90
A T & T	400	9,636 90	11,212 00
APPLC INC	26	2,102 26	6,268 30
CHEVRON CORP	100	6,443 77	7,699 00
CISCO SYSTEMS INC	150	3,176 95	3,591 00
COGNIZANT TECHNOLOGY SOL	150	4,102 06	6,799 50
ELI LILLY AND COMPANY	200	7,602 88	7,142 00
JOHNSON & JOHNSON	200	11,612 00	12,882 00
NRG ENERGY INC	300	6,930 44	7,083 00
NOVARTIS AG SPONSORED	200	11,660 11	10,886 00
NUCOR	150	7 579 47	6,997 50
PROCTER & GAMBLE CO	300	17,852 73	18,189 00
TRANSOCEAN LTD	150	8,726 44	12,420 00
3M CO	100	7,276 94	8,267 00
WALMART	100	4,805 00	5,345 00
TOTALS		145,434 49	191,402 10
PREFERRED STOCK			
MUTUAL FUNDS-EQUITY BALANCED			
ASTON/MONTAG & CALDWELL GROWTH CL	1050 596	21,566 75	23,585 88
AIM INTERNATIONAL SMALL CO FD	1432 98	15,605 30	21,566 35
AIM INTERNATIONAL LG GR FD	630 044	12,258 43	15,599 89
BLACKROCK US OPPORTUNITIES INSTL CL FD	516 168	15,320 04	17,353 57
DODGE & COX INTERNATIONAL STOCK FD	990 348	24,119 02	31,542 58
MFS VALUE FUND	971 165	17,418 32	20,171 10
MORGAN STANLEY SMALL CAP VALUE	1546 047	30,994 26	31,817 65
OPPENHEIMER DEVELOPING MKTS A	932 383	21,504 06	26,815 34
SENTINEL SMALL CO GROWTH	5100 571	23,467 28	32,133 60
MUTUAL FUNDS-STOCKS/EQUITY			
SELIGMAN GROWTH FUND		10,807 09	12,262 50
RVS MID-CAP GROWTH FUND		15,323 54	11,996 56
RVS DIVERSIFIED BOND FUND		47,595 19	45,278 16
RVS CASH MANAGEMENT FUND		748 45	748 45
RVS GLOBAL BOND FUND		51,985 83	58,148 94
RVS DIVIDEND OPP FUND		34,555 77	28,639 73
RVS HIGH YIELD BOND FUND		96,708 91	74,819 19
THREADNEEDLE INTERNATIONAL OPP FUND		41,565 66	31,161 33
RVS DISCIPLINED EQUITY FD		106,999 17	59,460 44
THREADNEEDLE EMERGING MARKETS FUND		34,437 79	43,308 61
RVS EQUITY VALUE FUND		37,055 40	30,235 63
RVS SMALL COMPANY INDEX FUND		21,683 11	15,115 95
SELIGMAN SMALLER CAP VALUE FUND		26,617 51	19,245 76
TOTALS		708,336 88	651,007 21
GRAND TOTALS		1,080,464 85	1,070,256 44

0574

TAX LEDGER

PAGE 1

PREPARED FOR ACCOUNT # 52 00 8815 0 04 - USD #380 ENDOWMENT ASSOCIATION INVESTMENT AGENCY

ACCOUNT SITUS = KS

PROCESS DATE 01/12/2010

FOR TAX YEAR ENDED 12/31/2009

TAX ID# = 481122532
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

SHARES/PAR	SECURITY	REG	SHORT TERM SALES & MATURITIES		CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
			DATE	DATE			
183.4440	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	10/22/08	01/26/09	3047.00	-3270.81	-223.81
463.6480	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	10/22/08	02/23/09	7066.00	-8266.84	-1200.84
569.4980	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	10/22/08	02/25/09	8850.00	-10154.15	-1304.15
1.4850	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	10/22/08	03/23/09	25.00	-26.48	-1.48
21.5380	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	10/22/08	05/26/09	402.11	-384.02	18.09
821.7940	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	04/27/09	05/26/09	15342.89	-14611.50	731.39
167.8540	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	06/15/09	07/21/09	3300.00	-3189.22	110.78
37.8250	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	08/10/09	08/24/09	772.00	-761.04	10.96
654.1610	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	08/10/09	09/21/09	13914.00	-13161.71	752.29
105.0090	ASTON/MONTAG & CALDWELL GROWTH CL N FD 134 (00078H299)	0	08/10/09	10/26/09	2243.00	-2112.78	130.22
3.0450	AIM INTERNATIONAL SMALL CO FUND CLASS A (008879561)	0	07/21/08	02/23/09	25.40	-55.36	-29.96*
50.5450	AIM INTERNATIONAL SMALL CO FUND CLASS A (008879561)	0	07/21/08	03/23/09	464.00	-918.90	-454.90
60.2170	AIM INTERNATIONAL SMALL CO FUND CLASS A (008879561)	0	07/21/08	04/27/09	611.20	-1094.74	-483.54*
18.3050	AIM INTERNATIONAL SMALL CO FUND CLASS A (008879561)	0	08/18/08	04/27/09	185.80	-313.20	-127.40*
19.6430	AIM INTERNATIONAL SMALL CO FUND CLASS A (008879561)	0	08/18/08	06/15/09	242.00	-336.09	-94.09*
20.5570	AIM INTERNATIONAL SMALL CO FUND CLASS A (008879561)	0	08/18/08	08/10/09	273.00	-351.73	-78.73
687.3610	AIM INTERNATIONAL LG GR A (008882102)	0	09/17/08	01/26/09	12042.56	-16228.59	-4186.03*
27.7650	AIM INTERNATIONAL LG GR A (008882102)	0	12/22/08	01/26/09	486.44	-499.49	-13.05*
43.5620	AIM INTERNATIONAL LG GR A (008882102)	0	04/27/09	05/26/09	891.72	-795.00	96.72
11.2010	AIM INTERNATIONAL LG GR A (008882102)	0	12/22/08	05/26/09	229.28	-201.51	27.77
1.4190	AIM INTERNATIONAL LG GR A (008882102)	0	12/22/08	06/15/09	29.00	-25.53	3.47
16.3400	AIM INTERNATIONAL LG GR A (008882102)	0	12/22/08	08/10/09	359.00	-293.96	65.04
8.4370	AIM INTERNATIONAL LG GR A (008882102)	0	12/22/08	08/24/09	190.00	-151.78	38.22

0574

TAX LEDGER

PAGE 2

PREPARED FOR ACCOUNT # 52 00 8815 0 04 - USD #380 ENDOWMENT ASSOCIATION INVESTMENT AGENCY

ACCOUNT SITUS = KS

PROCESS DATE 01/12/2010

FOR TAX YEAR ENDED 12/31/2009

TAX ID# = 481122532
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

SHARES/PAR	SECURITY	REG	SHORT TERM SALES & MATURITIES		CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
			DATE	DATE			
22.7330	AIM INTERNATIONAL LG GR A (008882102)	0	12/22/08	09/21/09	539.00	-408.97	130.03
18.4270	AIM INTERNATIONAL LG GR A (008882102)	0	10/26/09	11/23/09	457.00	-441.33	15.67
8.6410	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	10/22/08	05/26/09	166.00	-181.20	-15.20*
3.6500	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	10/22/08	06/15/09	71.00	-76.54	-5.54
5.1720	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	08/10/09	08/24/09	111.00	-109.70	1.30
124.0590	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	08/10/09	09/15/09	2773.96	-2631.30	142.66
347.9410	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	10/22/08	09/15/09	7779.96	-7296.32	483.64
739.7680	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	10/22/08	09/21/09	16622.59	-15512.94	1109.65
61.0350	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	11/25/08	09/21/09	1371.46	-1203.00	168.46
159.3820	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	12/22/08	09/21/09	3581.31	-2888.00	693.31
61.2530	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	04/27/09	09/21/09	1376.35	-1105.00	271.35
89.6510	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	01/26/09	09/21/09	2014.46	-1594.00	420.46
74.3150	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	03/23/09	09/21/09	1669.86	-1247.00	422.86
229.2710	ALLIANZ NFJ SMALL CAP VALUE CLASS A FD 4030 (018918714)	0	02/23/09	09/21/09	5151.72	-3556.00	1595.72
50.0000	APPLE INC (037833100)	1	11/21/08	04/14/09	5960.45	-4204.50	1755.95
25.0000	APPLE INC (037833100)	1	11/21/08	07/31/09	4113.89	-2102.25	2011.64
16.1250	BLACKROCK US OPPORTUNITIES INST'L CL FD 3339 (091929760)	0	09/17/08	01/26/09	377.00	-514.23	-137.23
5.2710	BLACKROCK US OPPORTUNITIES INST'L CL FD 3339 (091929760)	0	09/17/08	02/23/09	112.00	-168.09	-56.09
26.0030	BLACKROCK US OPPORTUNITIES INST'L CL FD 3339 (091929760)	0	09/17/08	03/23/09	609.00	-829.24	-220.24
71.8020	BLACKROCK US OPPORTUNITIES INST'L CL FD 3339 (091929760)	0	09/17/08	04/27/09	1813.00	-2289.76	-476.76*
35.8510	BLACKROCK US OPPORTUNITIES INST'L CL FD 3339 (091929760)	0	09/17/08	06/15/09	973.00	-1143.29	-170.29*
271.2890	BLACKROCK US OPPORTUNITIES INST'L CL FD 3339 (091929760)	0	09/17/08	07/14/09	7200.00	-8651.40	-1451.40
88.4130	BLACKROCK US OPPORTUNITIES INST'L CL FD 3339 (091929760)	0	09/17/08	08/10/09	2663.00	-2819.49	-156.49*

0574	TAX LEDGER				PAGE 3	
PREPARED FOR ACCOUNT # 52 00 8815 0 04 - USD #380 ENDOWMENT ASSOCIATION INVESTMENT AGENCY				ACCOUNT SITUS = KS		
PROCESS DATE 01/12/2010				TAX ID# = 481122532		
FOR TAX YEAR ENDED 12/31/2009				STATE TAX ID# =		
SECTION A - CAPITAL GAINS & LOSSES						
SHORT TERM SALES & MATURITIES						
SHARES/PAR	SECURITY	REG	DATE	CAPITAL PROCEEDS TO	SHORT TERM	
			ACQUIRED SOLD	INCOME CASH PRINCIPAL CASH	GAIN OR LOSS	
52.7480	DODGE & COX INTERNATIONAL STOCK FUND (256206103)	0	06/16/08 05/26/09	1329.78	-2265.00 -935.22*	
28.8070	DODGE & COX INTERNATIONAL STOCK FUND (256206103)	0	08/18/08 05/26/09	726.22	-1117.14 -390.92*	
11.9280	DODGE & COX INTERNATIONAL STOCK FUND (256206103)	0	09/17/08 08/24/09	355.81	-391.96 -36.15*	
1949.5940	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	0	09/17/08 01/26/09	19223.00	-19261.99 -38.99	
636.4470	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	0	09/17/08 02/23/09	6269.00	-6288.10 -19.10*	
1014.1990	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	09/17/08 03/25/09	10000.00	-10020.28 -20.28*	
1014.1990	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	09/17/08 03/27/09	10000.00	-10020.28 -20.28*	
92.6190	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	09/17/08 04/29/09	915.08	-915.08 0.00	
838.5550	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	0	04/27/09 04/29/09	8284.92	-8284.92 0.00	
578.9550	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	0	04/27/09 05/04/09	5720.07	-5720.08 -0.01*	
281.3690	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	03/23/09 05/04/09	2779.93	-2774.30 5.63	
429.8990	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	05/26/09 06/15/09	4256.00	-4256.00 0.00	
310.8080	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	03/23/09 06/15/09	3077.00	-3064.57 12.43	
536.1620	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	08/10/09 08/14/09	5308.01	-5308.00 0.01	
368.6750	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	03/23/09 08/14/09	3649.89	-3635.13 14.76	
105.2630	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	12/22/08 08/14/09	1042.10	-1033.68 8.42	
1260.4040	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	08/24/09 10/26/09	12478.00	-12478.00 0.00	
1478.1820	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	08/24/09 11/18/09	14634.00	-14634.00 0.00	
515.9600	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	09/21/09 11/18/09	5108.00	-5108.00 0.00	
1236.2850	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	12/22/08 11/18/09	12239.22	-12140.32 98.90	
9860.4280	FEDERATED GOVT ULTRASHORT DURATION CL A (891) (314208706)	A	11/25/08 11/18/09	97618.24	-96435.00 1183.24	
10000.0000	KLA-TENCOR CORP 6.9% DUE 5/1/2018 (482480AA8)	1	04/30/09 08/17/09	10037.50	-8287.50 1750.00	
420.6320	MFS VALUE FUND A (552983801)	0	07/21/08 01/30/09	6709.08	-9699.78 -2990.70*	

0574

PREPARED FOR ACCOUNT # 52 00 8815 0 04 - USD #380 ENDOWMENT ASSOCIATION INVESTMENT AGENCY

PROCESS DATE 01/12/2010

TAX LEDGER

FOR TAX YEAR ENDED 12/31/2009

PAGE 4

ACCOUNT SITUS = KS

TAX ID# = 481122532

STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
5.5160	MFS VALUE FUND A	0	10/22/08	01/30/09	87.98	-93.00	-5.02*
88.1930	MFS VALUE FUND A	0	12/22/08	01/30/09	1406.68	-1479.00	-72.32*
601.6460	MFS VALUE FUND A	0	01/26/09	01/30/09	9596.26	-9734.63	-138.37*
321.9770	MFS VALUE FUND A	0	01/26/09	03/17/09	4820.00	-5209.59	-389.59*
30.7650	MFS VALUE FUND A	0	01/26/09	03/23/09	489.78	-497.78	-8.00*
543.2930	MFS VALUE FUND A	0	02/23/09	03/23/09	8649.22	-7752.79	896.43
213.9080	MFS VALUE FUND A	0	06/15/09	06/19/09	3809.70	-3799.00	10.70
347.5740	MFS VALUE FUND A	0	05/26/09	06/19/09	6190.30	-6159.02	31.28
224.0960	MFS VALUE FUND A	0	05/26/09	08/10/09	4291.44	-3970.98	320.46
12.5620	MFS VALUE FUND A	0	04/27/09	08/10/09	240.56	-205.51	35.05
95.6860	MFS VALUE FUND A	0	09/21/09	11/23/09	1974.00	-1921.38	52.62
290.8600	MORGAN STANLEY SMALL CAP VALUE CL P FD 8185	0	09/21/09	12/21/09	5983.00	-5831.74	151.26
200.0000	NORTHROP GRUMMAN COPR	1	01/29/09	07/29/09	8917.79	-9698.45	-780.66
6.1340	OPPENHEIMER DEVELOPING MKTS A (785)	0	03/23/09	04/27/09	109.00	-99.98	9.02
7.1530	OPPENHEIMER DEVELOPING MKTS A (785)	0	05/26/09	06/15/09	157.00	-152.43	4.57
23.3060	OPPENHEIMER DEVELOPING MKTS A (785)	0	05/26/09	08/10/09	578.00	-496.65	81.35
41.8640	OPPENHEIMER DEVELOPING MKTS A (785)	0	09/21/09	10/26/09	1150.00	-1088.88	61.12
64.2450	RS EMERGING MARKET A (700159833)	0	07/21/08	03/23/09	812.06	-1477.00	-664.94
31.5670	RS EMERGING MARKET A (700159833)	0	08/18/08	03/23/09	399.01	-673.00	-273.99
68.1570	RS EMERGING MARKET A (700159833)	0	09/17/08	03/23/09	861.50	-1143.00	-281.50
34.7630	RS EMERGING MARKET A (700159833)	0	01/26/09	03/23/09	439.40	-381.00	58.40
153.2030	RS EMERGING MARKET A (700159833)	0	11/25/08	03/23/09	1936.49	-1627.00	309.49
1023.6440	SENTINEL SMALL CO GROWTH CLASS A FD 285	0	10/22/08	03/23/09	4719.00	-5015.86	-296.86*

Client USD380EN

USD #380 ENDOWMENT ASSOCIATION

48-1122532

4/27/10

12.44PM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING SERVICES	\$ 2,420.			\$ 2,420.
Total	<u>\$ 2,420.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 2,420.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	\$ 6,416.	\$ 6,416.		
Total	<u>\$ 6,416.</u>	<u>\$ 6,416.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAX	\$ 988.			
FOREIGN TAX PAID	178.	\$ 178.		
Total	<u>\$ 1,166.</u>	<u>\$ 178.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ANNUAL REPORT FILING	\$ 40.			\$ 40.
POWELL - SCHOOL PROJECTS	37,307.			37,307.
Total	<u>\$ 37,347.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 37,347.</u>

Client USD380EN

USD #380 ENDOWMENT ASSOCIATION

48-1122532

4/27/10

12 44PM

Statement 5
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity:	SCHOLARSHIP	
Donee's Name:	KERI HAWKINSON	
Donee's Address:	1930 YONDER ROAD FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		\$ 300.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	JENNA WULLSCHLEGER	
Donee's Address:	1967 PHEASANT ROAD FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		200.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	MERICA SCHREINER	
Donee's Address:	1954 UTAH ROAD FRANKFORT, KS 66127	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		200.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	AMY HUNINGHAKE	
Donee's Address:	804 N KANSAS AVE FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		300.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	EMILY DWERLKOTTE	
Donee's Address:	2817 25TH ROAD FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		200.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	KASH BROWN	
Donee's Address:	113 W 10TH FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		400.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	TRAVIS GUNTER	
Donee's Address:	202 E 8TH FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		400.

Client USD380EN

USD #380 ENDOWMENT ASSOCIATION

48-1122532

4/27/10

12.44PM

Statement 5 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Class of Activity:	SCHOLARSHIP	
Donee's Name:	SARA JONES	
Donee's Address:	2414 HWY 99	
	FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		\$ 400.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	KELLY HORIGAN	
Donee's Address:	2280 HWY 9	
	FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		900.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	EMILY HUNINGHAKE	
Donee's Address:	1688 HWY 9	
	FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		400.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	AUSTIN BOECKMAN	
Donee's Address:	2874 25TH ROAD	
	FRANKFORT, KS 66427	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		400.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	NATALIE GREENE	
Donee's Address:	406 MAIN	
	VERMILLION, KS 66540	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		640.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	ELLA RETHMAN	
Donee's Address:	6735 STATE HWY 63	
	CORNING, KS 66417	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		250.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	NATHAN KRAMER	
Donee's Address:	3074 HWY 9	
	VERMILLION, KS 66544	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		390.
Class of Activity:	SCHOLARSHIP	

Client USD380EN

USD #380 ENDOWMENT ASSOCIATION

48-1122532

4/27/10

12 44PM

Statement 5 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Donee's Name:	CAMERON ALDERFER	
Donee's Address:	104 MAIN STREET	
	CENTRALIA, KS 66415	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		\$ 100.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	GINA GERSTNER	
Donee's Address:	2158 26TH ROAD	
	VERMILLION, KS 66544	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		390.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	MICHELLE GERSTNER	
Donee's Address:	2158 26TH ROAD	
	VERMILLION, KS 66544	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		390.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	LAUREN SURDEZ	
Donee's Address:	2864 PHEASANT RD	
	VERMILLION, KS 66544	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		390.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	DEREK SURDEZ	
Donee's Address:	2864 PHEASANT RD	
	VERMILLION, KS 66544	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		390.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	PATRICK BRAMHALL	
Donee's Address:	2526 HWY 9	
	VLIETS, KS 66544	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		390.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	SHEILA POLSON	
Donee's Address:	2992 NAVAJO ROAD	
	VERMILLION, KS 66544	
Relationship of Donee:	NONE	
Organizational Status of Donee:		
Amount Given:		390.
Class of Activity:	SCHOLARSHIP	
Donee's Name:	SHELBY BERGMANN	

Client USD380EN

USD #380 ENDOWMENT ASSOCIATION

48-1122532

4/27/10

12 44PM

Statement 5 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Donee's Address:	2907 CYCLONE LANE		
	VERMILLION, KS 66544		
Relationship of Donee:	NONE		
Organizational Status of Donee:			
Amount Given:		\$	390.
Class of Activity:	SCHOLARSHIP		
Donee's Name:	KAYLA MITCHELL		
Donee's Address:	808 N KANSAS AVE		
	FRANKFORT, KS 66427		
Relationship of Donee:	NONE		
Organizational Status of Donee:			
Amount Given:			250.
		Total \$	<u>8,460.</u>

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	RVS GLOBAL BOND FD	Purchased	Various	10/22/2009
2	RVS DISCIPLINED EQUITY FD	Purchased	Various	10/22/2009
3	LONG TERM CAPITAL GAINS DISTRIBUTIONS	Purchased	Various	Various
4	SHORT TERM CAPITAL GAINS DIVIDENDS	Purchased	Various	Various
5	SEE ATTACHED SCHEDULE-SHORT TERM	Purchased	Various	Various
6	SEE ATTACHED SCHEDULE-LONG TERM	Purchased	Various	1/01/2009

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	5,000.		4,339.	661.				\$ 661.
2	5,000.		9,116.	-4,116.				-4,116.
3	0.		0.	0.				0.
4	0.		0.	0.				0.
5	463,080.		463,308.	-228.				-228.
6	71,322.		91,975.	-20,653.				-20,653.
							Total \$	<u>-24,336.</u>

Client USD380EN

USD #380 ENDOWMENT ASSOCIATION

48-1122532

4/27/10

01.36PM

Statement 7
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
RICHARD FLORES 209 SCHOOL STREET VERMILLION, KS 66544	Director 1.00	\$ 0.	\$ 0.	\$ 0.
LISA SCHMITZ 209 SCHOOL STREET VERMILLION, KS 66544	President 1.00	0.	0.	0.
MARCEIL HASENKAMP 209 SCHOOL STREET VERMILLION, KS 66544	Treasurer 2.00	0.	0.	0.
TOM SCHROEDER 209 SCHOOL STREET VERMILLION, KS 66544	Vice President 1.00	0.	0.	0.
JOHN WHETZAL 209 SCHOOL STREET VERMILLION, KS 66544	Director 1.00	0.	0.	0.
DEAN DALINGHAUS 209 SCHOOL STREET VERMILLION, KS 66544	Director 1.00	0.	0.	0.
BETH REUST 209 SCHOOL STREET VERMILLION, KS 66544	Director 1.00	0.	0.	0.
NILWON KRAUSHAAR 209 SCHOOL STREET VERMILLION, KS 66544	Director 1.00	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 8
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

<u>Direct Charitable Activities</u>	<u>Expenses</u>
PROVIDE GOODS AND SERVICES TO THE UNIFIED SCHOOL DISTRICT #380. SUPPORTS THE STUDENTS AND STAFF WITH CONFERENCES AND INCENTIVES. MAINTAINS THE FACILITIES NOT COVERED BY BUDGETED AMOUNTS. THE STUDENT BODY, STAFF, AND THE WHOLE COMMUNITY ARE BENEFITED BY THESE SCHOOL PROJECTS.	\$ 37,307.

Client USD380EN

USD #380 ENDOWMENT ASSOCIATION

48-1122532

4/27/10

01.36PM

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name: SUPERINTENDENT OF SCHOOLS

Care Of:

Street Address:

PO BOX 107

City, State, Zip Code:

VERMILLION, KS 66544

Telephone:

785-382-6216

Form and Content:

TRANSCRIPT, 2 LETTERS OF REFERENCE, ESSAY, LIST OF AID
RECEIVED

Submission Deadlines:

MAY 1ST OF EACH YEAR

Restrictions on Awards:

ONLY BY FUNDS AVAILABLE AS DEFINED IN BY-LAWS