



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

M. R. & Evelyn Hudson Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P. O. Box 2110

City or town, state, and ZIP code

Keller, TX 76244

A Employer identification number

48-1107753

B Telephone number

(817) 431-4800

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 73,860,257. (Part I, column (d) must be on cash basis)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	600,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	11,446.	11,446.		Statement 1
4 Dividends and interest from securities	1,413,625.	1,413,625.		Statement 2
5a Gross rents	120,000.	120,000.		Statement 3
b Net rental income or (loss) 95,991.				Statement 4
6a Net gain or (loss) from sale of assets not on line 10	<4,977,753.>			
b Gross sales price for all assets on line 6a 21,177,607.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	1,490,371.	1,463,536.		Statement 5
12 Total. Add lines 1 through 11	<1,342,311.>	3,008,607.		
13 Compensation of officers, directors, trustees, etc.	421,716.	63,258.		358,458.
14 Other employee salaries and wages	116,443.	17,466.		98,977.
15 Pension plans, employee benefits	94,781.	14,217.		80,564.
16a Legal fees Stmt 6	8,078.	6,735.		1,343.
b Accounting fees Stmt 7	9,545.	1,432.		8,113.
c Other professional fees Stmt 8	246,416.	214,061.		32,355.
17 Interest	20.	20.		0.
18 Taxes Stmt 9	90,757.	34,056.		56,701.
19 Depreciation and depletion	63,588.	841.		
20 Occupancy	14,490.	2,174.		12,316.
21 Travel, conferences, and meetings	24,689.	6,238.		18,451.
22 Printing and publications				
23 Other expenses Stmt 10	181,419.	39,219.		142,200.
24 Total operating and administrative expenses. Add lines 13 through 23	1,271,942.	399,717.		809,478.
25 Contributions, gifts, grants paid	2,480,634.			2,480,634.
26 Total expenses and disbursements. Add lines 24 and 25	3,752,576.	399,717.		3,290,112.
27 Subtract line 26 from line 12	<5,094,887.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		2,608,890.		
c Adjusted net income (if negative, enter -0-)			N/A	

923501

02-02-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	111,705.	123,004.	123,004.
	2 Savings and temporary cash investments	2,597,755.	4,165,232.	4,165,232.
	3 Accounts receivable ▶ 115,669.		115,669.	115,669.
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use		674,923.	674,923.
	9 Prepaid expenses and deferred charges		6,410.	6,410.
	10a Investments - U S and state government obligations Stmt 11	8,929,432.	8,472,144.	8,758,223.
	b Investments - corporate stock Stmt 12	23,824,170.	11,436,822.	12,758,242.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶ 235,453.				
Less accumulated depreciation Stmt 13 ▶ 1,508.	234,786.	233,945.	5,949,159.	
12 Investments - mortgage loans				
13 Investments - other Stmt 14	32,747,827.	38,941,330.	39,334,956.	
14 Land, buildings, and equipment basis ▶ 2,530,121.				
Less accumulated depreciation Stmt 15 ▶ 740,085.	1,846,275.	1,790,036.	1,790,036.	
15 Other assets (describe ▶ Statement 16)	3,710.	184,403.	184,403.	
16 Total assets (to be completed by all filers)	70,295,660.	66,143,918.	73,860,257.	
Liabilities	17 Accounts payable and accrued expenses		1,048,826.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	1,048,826.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	70,295,660.	65,095,092.		
30 Total net assets or fund balances	70,295,660.	65,095,092.		
31 Total liabilities and net assets/fund balances	70,295,660.	66,143,918.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	70,295,660.
2 Enter amount from Part I, line 27a	2	<5,094,887.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	65,200,773.
5 Decreases not included in line 2 (itemize) ▶ Net Unrealized Losses on Investments	5	105,681.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	65,095,092.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b See Attached Statement					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 21,177,607.		26,155,360.	<4,977,753.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any			
a					
b					
c					
d					
e			<4,977,753.>		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	<4,977,753.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	4,097,685.	79,246,125.	.051708
2007	4,215,164.	83,713,306.	.050352
2006	4,291,437.	78,483,049.	.054680
2005	3,891,681.	74,218,324.	.052436
2004	3,369,029.	66,145,764.	.050933

2 Total of line 1, column (d)	2	.260109
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052022
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	62,128,134.
5 Multiply line 4 by line 3	5	3,232,030.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,089.
7 Add lines 5 and 6	7	3,258,119.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,296,620.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	26,089.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,089.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,089.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	104,362.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	104,362.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	78,273.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX, KS, MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.thehudsonfoundation.org</u>	13	X	
14	The books are in care of ► <u>Sylvia Berry, The Hudson Foundation</u> Telephone no ► <u>(817) 431-4800</u> Located at ► <u>P. O. Box 2110, Keller, TX</u> ZIP+4 ► <u>76244</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	☐ 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 21				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 21				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
See Statement 21		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	52,035,382.
b	Average of monthly cash balances	1b	4,108,302.
c	Fair market value of all other assets	1c	6,930,564.
d	Total (add lines 1a, b, and c)	1d	63,074,248.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	63,074,248.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	946,114.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	62,128,134.
6	Minimum investment return. Enter 5% of line 5	6	3,106,407.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,106,407.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	26,089.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	26,089.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,080,318.
4	Recoveries of amounts treated as qualifying distributions	4	14,666.
5	Add lines 3 and 4	5	3,094,984.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,094,984.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,290,112.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	6,508.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,296,620.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,089.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,270,531.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,094,984.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004	151,774.			
b From 2005	233,793.			
c From 2006	493,947.			
d From 2007	194,545.			
e From 2008	218,494.			
f Total of lines 3a through e	1,292,553.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	3,296,620.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,094,984.
e Remaining amount distributed out of corpus	201,636.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,494,189.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	151,774.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,342,415.			
10 Analysis of line 9				
a Excess from 2005	233,793.			
b Excess from 2006	493,947.			
c Excess from 2007	194,545.			
d Excess from 2008	218,494.			
e Excess from 2009	201,636.			

N/A

- Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed**

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Statement 22				2,480,634.
Total			3a	2,480,634.
b <i>Approved for future payment</i> None				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

M. R. & Evelyn Hudson Foundation

Employer identification number

48-1107753

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

M. R. & Evelyn Hudson Foundation

48-1107753

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Estate of Murdock R. Hudson P.O. Box 3363 Kansas City, MO 66103-3363	\$ 600,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

M. R. & Evelyn Hudson Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Stmt 17--UMB Acct # 121005.7 Crossroads Accou	P	Various	Various
b	See Stmt 18--UMB Acct # 121005.2 Mutual Fund Acco	P	Various	Various
c	See Stmt 19--UMB Acct # 121005.4 Pinnacle/Souther	P	Various	Various
d	See Stmt 20--UMB Acct # 121005.5 Stralem Account	P	Various	Various
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,075,000.		1,109,018.	<34,018.>
b 6,210,000.		7,647,038.	<1,437,038.>
c 9,019,204.		11,537,835.	<2,518,631.>
d 4,873,403.		5,861,469.	<988,066.>
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<34,018.>
b			<1,437,038.>
c			<2,518,631.>
d			<988,066.>
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }	2	<4,977,753.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction*
3	Building and Improvements Randol Mill office Building	101500SL		39.00	17	23,379.			23,379.	4,939.		599.
6	Building Randol Mill office Building	120100SL		39.00	17	1765687.			1765687.	364,079.		45,274.
35	Improvements Building	122000SL		39.00	17	13,244.			13,244.	2,734.		340.
36	Improvements Building	011101SL		39.00	17	13,895.			13,895.	2,834.		356.
37	Improvements Building	021201SL		39.00	17	15,703.			15,703.	3,174.		403.
38	Improvements Building	021901SL		39.00	17	5,481.			5,481.	1,111.		141.
39	Improvements Building	040101SL		39.00	17	5,285.			5,285.	1,048.		136.
64	Improvements Building	060403SL		39.00	17	10,600.			10,600.	1,507.		272.
65	Improvements Building	070303SL		39.00	17	1,229.			1,229.	174.		32.
66	Improvements Building	071703SL		39.00	17	10,000.			10,000.	1,398.		256.
67	Improvements Building	081903SL		39.00	17	11,975.			11,975.	1,650.		307.
* 990-PF Pg 1 Total												
	- Building and Imp					1876478.		0.	1876478.	384,648.	0.	48,116.
Vehicles												
4	Automobile-Chevrolet	112200200DB		5.00	17	36,123.			36,123.	36,123.		0.
84	Chevrolet-2 new tires	010906200DB		5.00	17	327.			327.	250.		36.
85	2007 Nissan Armada	112206200DB		5.00	17	43,258.			43,258.	28,464.		5,918.
* 990-PF Pg 1 Total												
	- Vehicles					79,708.		0.	79,708.	64,837.	0.	5,954.

928102
08-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	Computer Equipment											
30	Computer equipment Gifts	013101	200DB	5.00	17	12,647.			12,647.	12,647.		0.
32	software-Microedge,	050101		36M	43	19,792.			19,792.	19,792.		0.
33	Computer equipment	092501	200DB	5.00	17	3,036.			3,036.	3,036.		0.
71	Computer equipment	011604	200DB	5.00	17	1,029.		515.	514.	484.		30.
78	computer equipment Computer	050905	200DB	5.00	17	3,499.			3,499.	2,895.		403.
88	equipment-Dell Pent	032206	200DB	5.00	17	2,099.			2,099.	1,608.		231.
89	Computer equipment	052306	200DB	5.00	17	1,867.			1,867.	1,363.		212.
90	Computer equipment Gifts	071106	200DB	5.00	17	1,327.			1,327.	921.		162.
107	software-Microedge Computer	012507	SL	3.00	16	4,779.			4,779.	3,186.		1,593.
108	equipment-Dell Computer	032107	200DB	5.00	17	1,554.			1,554.	808.		298.
109	equipment-Best Buy Computer	111507	200DB	5.00	17	595.			595.	309.		114.
110	equipment-Dell Computer	111907	200DB	5.00	17	1,991.			1,991.	1,035.		382.
119	equipment-Dell Serv	041009	200DB	5.00	19B	3,095.			3,095.			774.
120	equipment-Laptop * 990-PF Pg 1 Total	111809	200DB	5.00	19B	1,428.			1,428.			71.
	Computer Equipme					58,738.		515.	58,223.	48,084.	0.	4,270.
	Office Furniture											
20	Other furniture	112400	200DB	7.00	17	455.			455.	455.		0.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction*
18	Other Furniture and Fixtures	0918012000	DB	7.00	17	1,213.			1,213.	1,213.		0.
19	Office furniture	1201002000	DB	7.00	17	14,253.			14,253.	14,253.		0.
20	Office furniture	1206002000	DB	7.00	17	14,267.			14,267.	14,267.		0.
21	Office furniture	1217002000	DB	7.00	17	19,948.			19,948.	19,948.		0.
22	Office furniture	1221002000	DB	7.00	17	8,721.			8,721.	8,721.		0.
24	Office furniture	0222012000	DB	7.00	17	2,364.			2,364.	2,364.		0.
25	Office furniture	0329012000	DB	7.00	17	1,357.			1,357.	1,357.		0.
26	Office furniture	0425012000	DB	7.00	17	17,291.			17,291.	17,291.		0.
27	Office furniture	0524012000	DB	7.00	17	1,132.			1,132.	1,132.		0.
28	Other furniture	0327012000	DB	7.00	17	2,631.			2,631.	2,631.		0.
48	Other furniture	0808022000	DB	7.00	17	457.			457.	432.		25.
49	Other furniture	0925022000	DB	7.00	17	1,899.			1,899.	1,758.		141.
50	Furniture	1107022000	DB	7.00	17	766.			766.	709.		57.
51	Furniture	0918022000	DB	7.00	17	2,763.			2,763.	2,557.		206.
52	Furniture	1210022000	DB	7.00	17	3,158.			3,158.	2,909.		249.
54	Other Furniture and Fixtures	0806032000	DB	7.00	17	3,272.			3,272.	2,331.		627.
58	Office furniture	0215032000	DB	7.00	17	500.		150.	350.	303.		31.
59	Office furniture	0314032000	DB	7.00	17	590.		177.	413.	358.		37.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction*
60e	Furniture-Conference Room	0201032000	DB	7.00	17	725.		218.	507.	439.		45.
61e	Furniture-Conference Room	0215032000	DB	7.00	17	1,490.		447.	1,043.	903.		93.
62e	Furniture-Conference Room	0314032000	DB	7.00	17	650.		195.	455.	394.		41.
63e	Furniture-Conference Room	0314032000	DB	7.00	17	1,245.		374.	871.	755.		77.
700	Office furniture	0101042000	DB	7.00	17	599.		300.	299.	232.		27.
750	Office Furniture	0809042000	DB	7.00	17	599.		300.	299.	232.		27.
770	Other furniture	0419052000	DB	7.00	17	391.			391.	269.		35.
790	Office furniture	0419052000	DB	7.00	17	1,240.			1,240.	853.		111.
800	Office furniture	1120002000	DB	7.00	17	27,532.			27,532.	27,532.		0.
810	Office furniture	0123012000	DB	7.00	17	5,553.			5,553.	5,553.		0.
121	Other furniture & fixtures	1210092000	DB	7.00	19C	1,985.			1,985.			71.
	* 990-PF Pg 1 Total					139,046.		2,161.	136,885.	132,151.	0.	1,900.
	Office Furniture											
	Office Equipment											
16e	Office equipment--Fax machine	1206002000	DB	5.00	17	300.			300.	300.		0.
170	Office equipment	1108012000	DB	5.00	17	6,780.			6,780.	6,780.		0.
560	Office equipment	0128032000	DB	7.00	17	925.		278.	647.	561.		57.
570	Office equipment	1002032000	DB	7.00	17	1,349.		675.	674.	583.		61.
740	Office equipment	0101042000	DB	7.00	17	675.		338.	337.	262.		30.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
91	Office equipment	011206	200DB	7.00	17	840.			840.	519.		92.
94	Office Equipment	081506	200DB	7.00	17	1,499.			1,499.	816.		195.
	* 990-PF Pg 1 Total					12,368.		1,291.	11,077.	9,821.	0.	435.
	- Office Equipment											
	Electronic equipment											
	Electronic equipment											
5	Equipment	112000	200DB	5.00	17	100.			100.	100.		0.
8	(D)electronic equipment	120100	200DB	5.00	17	374.			374.	374.		0.
11	equipment	021601	200DB	7.00	17	799.			799.	799.		0.
82	Electronic equipment	121400	200DB	5.00	17	387.			387.	387.		0.
83	Electronic equipment	122100	200DB	5.00	17	4,713.			4,713.	4,713.		0.
104	Equipment-phone	092007	200DB	5.00	17	469.			469.	244.		90.
	* 990-PF Pg 1 Total					6,842.		0.	6,842.	6,617.	0.	90.
	- Electronic equip											
	Telephone Equipment											
12	Telephone equipment	011801	200DB	5.00	17	3,127.			3,127.	3,127.		0.
13	Telephone equipment	021501	200DB	5.00	17	4,906.			4,906.	4,906.		0.
14	Telephone equipment	041601	200DB	5.00	17	318.			318.	318.		0.
15	Telephone equipment	110701	200DB	5.00	17	473.			473.	473.		0.
53	Telephone equipment	051303	200DB	7.00	17	552.		276.	276.	239.		25.
	* 990-PF Pg 1 Total					9,376.		276.	9,100.	9,063.	0.	25.
	- Telephone Equipm											

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction*
34	Land and Improvements	120100L				315,718.			315,718.			0.
40	Land improvements	120700150DB		15.00	17	10,920.			10,920.	6,302.		710.
41	Land improvements	0109011150DB		15.00	17	11,863.			11,863.	6,654.		695.
42	Land improvements	0404011150DB		15.00	17	5,248.			5,248.	2,942.		307.
43	Land improvements	0524011150DB		15.00	17	4,190.			4,190.	2,350.		245.
	* 990-PF Pg 1 Total					347,939.		0.	347,939.	18,248.	0.	1,957.
	- Land and Improve											
	* Grand Total					2530495.		4,243.	2526252.	673,469.	0.	62,747.
	990-PF pg 1 Depr &											

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Merrill Lynch-Cash Account	224.
UMB Bank-Royall Holdings, LLC	885.
Wellington Trust Company	10,337.
Total to Form 990-PF, Part I, line 3, Column A	11,446.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Merrill Lynch-Cash Account	2,742.	0.	2,742.
UMB Cook Mayer Taylor account	71,913.	0.	71,913.
UMB Crossroads account-Bond interest	473,875.	0.	473,875.
UMB Crossroads account-Bond interest purchased	<18,004.>	0.	<18,004.>
UMB Crossroads account-Principal return	<20,296.>	0.	<20,296.>
UMB Hedge Fund Account	1.	0.	1.
UMB International Stock Account	27,457.	0.	27,457.
UMB Mutual Fund Account	527,896.	0.	527,896.
UMB Pinnacle Small Mid Cap Account	10,165.	0.	10,165.
UMB Scout Brokerage-Doug Stehl Account	94,477.	0.	94,477.
UMB Stralem & Company Account	243,399.	0.	243,399.
Total to Fm 990-PF, Part I, ln 4	1,413,625.	0.	1,413,625.

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
Petroleum and Convenience Store Facilities in Missouri	1	120,000.
Total to Form 990-PF, Part I, line 5a		120,000.

Form 990-PF	Rental Expenses	Statement	4
Description	Activity Number	Amount	Total
Depreciation		841.	
Property Insurance		11,923.	
Bank and Analysis Fees		6.	
Legal Fees		6,498.	
Postage and Delivery		260.	
Travel		2,982.	
Real Estate Taxes		1,499.	
- SubTotal -	1		24,009.
Total rental expenses			24,009.
Net rental Income to Form 990-PF, Part I, line 5b			95,991.

Form 990-PF	Other Income	Statement	5
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
P143 Class Action income	15,049.	15,049.	
Petroleum and Convenience Stores in Missouri	104,116.	104,116.	
UMB Hedge Fund-Wellington Trust Company	<52,814.>	<52,814.>	
UMB Hedge Fund-Wellington Trust Company	1,397,185.	1,397,185.	
Insurance Proceeds	26,835.	0.	
Total to Form 990-PF, Part I, line 11	1,490,371.	1,463,536.	

Form 990-PF	Legal Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	1,580.	237.		1,343.
Legal Fees	6,498.	6,498.		0.
To Fm 990-PF, Pg 1, ln 16a	8,078.	6,735.		1,343.

Form 990-PF	Accounting Fees			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting fees for annual tax return and monthly investment posting	9,545.	1,432.		8,113.	
To Form 990-PF, Pg 1, ln 16b	9,545.	1,432.		8,113.	

Form 990-PF	Other Professional Fees			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
UMB Cook Mayer Taylor account fees	2,458.	2,458.		0.	
UMB Cook Mayer Taylor management fees	45,313.	45,313.		0.	
UMB Mutual Fund account fees	10,343.	10,343.		0.	
UMB Scout Brokerage-Doug Stehl fees	24,021.	24,021.		0.	
Consulting fees	62,414.	30,059.		32,355.	
UMB Stralem & Co account fees	4,511.	4,511.		0.	
UMB Stralem & Co management fees	67,453.	67,453.		0.	
UMB Pinnacle account fees	3,715.	3,715.		0.	
Merrill Lynch account fees	225.	225.		0.	
UMB Hedge Fund-Wellington Trust Co	25,963.	25,963.		0.	
To Form 990-PF, Pg 1, ln 16c	246,416.	214,061.		32,355.	

Form 990-PF

Taxes

Statement 9

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Real estate taxes	54,766.	27,383.		27,383.
Payroll taxes	34,492.	5,174.		29,318.
Real Estate Taxes	1,499.	1,499.		0.
To Form 990-PF, Pg 1, ln 18	90,757.	34,056.		56,701.

Form 990-PF

Other Expenses

Statement 10

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Automobile expenses	1,747.	262.		1,485.
Computer expense	4,413.	662.		3,751.
Contract labor	335.	50.		285.
Delivery and postage	1,123.	168.		955.
Dues, subscriptions and fees	1,510.	226.		1,284.
Insurance-auto	2,595.	389.		2,206.
Insurance-commercial	13,701.	2,055.		11,646.
Insurance-medical, workers compensation, and admin payroll fees	70,181.	10,527.		59,654.
Medical reimbursement	19,390.	2,909.		16,481.
Maintenance-grounds	15,518.	2,328.		13,190.
Maintenance-office building	5,330.	799.		4,531.
Miscellaneous	2,660.	2,046.		614.
Office supplies	6,952.	1,043.		5,909.
Repairs	9,175.	1,376.		7,799.
Telephone	7,694.	1,154.		6,540.
Security	965.	145.		820.
Bank service fees	58.	9.		49.
Insurance-D & O	5,883.	882.		5,001.
Property Insurance	11,923.	11,923.		0.
Bank and Analysis Fees	6.	6.		0.
Postage and Delivery	260.	260.		0.
To Form 990-PF, Pg 1, ln 23	181,419.	39,219.		142,200.

Form 990-PF U.S. and State/City Government Obligations Statement 11

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
UMB Crossroads Account #121005.7	X		8,472,144.	8,758,223.
Total U.S. Government Obligations			8,472,144.	8,758,223.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			8,472,144.	8,758,223.

Form 990-PF Corporate Stock Statement 12

Description	Book Value	Fair Market Value
UMB International Stock Account #121005.3	1,795,048.	2,454,418.
UMB Pinnacle Account #121005.4	2,921,959.	3,220,648.
UMB Stralem & Co Stock Account #121005.5	6,719,815.	7,083,176.
Total to Form 990-PF, Part II, line 10b	11,436,822.	12,758,242.

Form 990-PF Depreciation of Assets Held for Investment Statement 13

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Building & Improvements-Deerfield	1,941.	89.	1,852.
Building & Improvements-Perryville	13,080.	601.	12,479.
Building & Improvements-Rushville	1,769.	81.	1,688.
Building & Improvements-W. Alton	16,044.	737.	15,307.
Land-Deerfield	27,857.	0.	27,857.
Land-Perryville	43,000.	0.	43,000.
Land-Rushville	15,762.	0.	15,762.
Land-W. Alton	116,000.	0.	116,000.
Total to Fm 990-PF, Part II, ln 11	235,453.	1,508.	233,945.

Form 990-PF	Other Investments	Statement	14
Description	Valuation Method	Book Value	Fair Market Value
UMB Mutual Fund Account #121005.2	FMV	20,612,605.	21,072,001.
UMB Hedge Fund Account #121005.6	FMV	18,328,725.	18,262,955.
Total to Form 990-PF, Part II, line 13		38,941,330.	39,334,956.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	15
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Other furniture	455.	455.	0.
Randol Mill office building	23,379.	5,538.	17,841.
Automobile-Chevrolet	36,123.	36,123.	0.
Electronic equipment	100.	100.	0.
Randol Mill office building	1,765,687.	409,353.	1,356,334.
electronic equipment	799.	799.	0.
Telephone equipment	3,127.	3,127.	0.
Telephone equipment	4,906.	4,906.	0.
Telephone equipment	318.	318.	0.
Telephone equipment	473.	473.	0.
Office equipment-Fax machine	300.	300.	0.
Office equipment	6,780.	6,780.	0.
Other Furniture and Fixtures	1,213.	1,213.	0.
Office furniture	14,253.	14,253.	0.
Office furniture	14,267.	14,267.	0.
Office furniture	19,948.	19,948.	0.
Office furniture	8,721.	8,721.	0.
Office furniture	2,364.	2,364.	0.
Office furniture	1,357.	1,357.	0.
Office furniture	17,291.	17,291.	0.
Office furniture	1,132.	1,132.	0.
Other furniture	2,631.	2,631.	0.
Computer equipment	12,647.	12,647.	0.
Gifts software-Microedge, Inc.	19,792.	19,792.	0.
Computer equipment	3,036.	3,036.	0.
Land-Office	315,718.	0.	315,718.
Building improvements	13,244.	3,074.	10,170.
Building improvements	13,895.	3,190.	10,705.
Building improvements	15,703.	3,577.	12,126.
Building improvements	5,481.	1,252.	4,229.
Building improvements	5,285.	1,184.	4,101.
Land improvements	10,920.	7,012.	3,908.
Land improvements	11,863.	7,349.	4,514.
Land improvements	5,248.	3,249.	1,999.

Land improvements	4,190.	2,595.	1,595.
Other furniture	457.	457.	0.
Other furniture	1,899.	1,899.	0.
Furniture	766.	766.	0.
Furniture	2,763.	2,763.	0.
Furniture	3,158.	3,158.	0.
Telephone equipment	552.	540.	12.
Other Furniture and Fixtures	3,272.	2,958.	314.
Office equipment	925.	896.	29.
Office equipment	1,349.	1,319.	30.
Office furniture	500.	484.	16.
Office furniture	590.	572.	18.
Furniture-Conference Room	725.	702.	23.
Furniture-Conference Room	1,490.	1,443.	47.
Furniture-Conference Room	650.	630.	20.
Furniture-Conference Room	1,245.	1,206.	39.
Building improvements	10,600.	1,779.	8,821.
Building improvements	1,229.	206.	1,023.
Building improvements	10,000.	1,654.	8,346.
Building improvements	11,975.	1,957.	10,018.
Office furniture	599.	559.	40.
Computer equipment	1,029.	1,029.	0.
Office equipment	675.	630.	45.
Office Furniture	599.	559.	40.
Other furniture	391.	304.	87.
computer equipment	3,499.	3,298.	201.
Office furniture	1,240.	964.	276.
Office furniture	27,532.	27,532.	0.
office furniture	5,553.	5,553.	0.
Electronic equipment	387.	387.	0.
Electronic equipment	4,713.	4,713.	0.
Chevrolet-2 new tires	327.	286.	41.
2007 Nissan Armada	43,258.	34,382.	8,876.
Computer equipment-Dell			
Pentium 830/Printer	2,099.	1,839.	260.
Computer equipment	1,867.	1,575.	292.
Computer equipment	1,327.	1,083.	244.
Office equipment	840.	611.	229.
Office Equipment	1,499.	1,011.	488.
Electronic equipment-phone	469.	334.	135.
Gifts software-Microedge (2			
Licenses)	4,779.	4,779.	0.
Computer equipment-Dell	1,554.	1,106.	448.
Computer equipment-Best Buy	595.	423.	172.
Computer equipment-Dell	1,991.	1,417.	574.
Computer equipment-Dell Server	3,095.	774.	2,321.
Computer equipment-Laptop	1,428.	71.	1,357.
Other furniture & fixtures	1,985.	71.	1,914.
Total To Fm 990-PF, Part II, ln 14	2,530,121.	740,085.	1,790,036.

Form 990-PF	Other Assets		Statement 16
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Deposits	75.	180,768.	180,768.
Portraits and Art	3,635.	3,635.	3,635.
To Form 990-PF, Part II, line 15	3,710.	184,403.	184,403.

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

M. R. & Evelyn Hudson Foundation

Form 990-PF Page 1

48-1107753

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,593.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	60,238.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		4,523.	5 Yrs.	MQ	200DB	845.
c 7-year property		1,985.	7 Yrs.	MQ	200DB	71.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	62,747.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005 7											
2	Analysis of Corporate and Government Bonds Transactions											
3	For Year End December 31, 2009											
4	Statement 17											
5	* KEY											
6	C=Contributed to Foundation											
7	S=Sold											
8	B= Bought											
9	T=Transferred											
10	E=Expired											
11	M=Matured											
12	L=Called											
13	P=Principal payments											
14	A=Amortization of principal reduction											
15	D=Market Discount Income-OID											
16	DATE:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS)	SALE PRICE:	TOTAL REVENUE	TOT. FMV	GAIN(LOSS):	
119	9/28/2006	Fedl Home Loan Bank Cons Bonds	500,000		1 000000000	500,000 00			1 000000000	500,000 00		
120	12/8/2006	5 090% 09/28/2011 Call	(250,000)			(250,000 00)				(250,000 00)		
121	9/15/2009		(250,000)	\$250,000 00			0.00	\$250,000 00		(250,000 00)	0.00	
122	11/30/2006	Federal Farm Cr Bks Fdg Corp	50,000		1 03896531	51,948 27			1 03896531	51,948 27		
124	3/27/2007	5 750% 01/18/2011	200,000		1 03614702	207,229 40			1 03614702	207,229 40		
125	12/29/2006	Federal Home Ln Bk Bonds	500,000		1 000000000	500,000 00			1 000000000	500,000 00		
127	10/28/2008	4 865% 12/08/2010 Call	(500,000)			(500,000 00)				(500,000 00)		
128												
129	4/20/2007	Federal Home Ln Bks Cons Bld	150,000		1 000000000	150,000 00			1 000000000	150,000 00		
130	12/8/2008	5 400% 04/16/2014	(150,000)			(150,000 00)				(150,000 00)		
131												
132	5/16/2007	United States Treas Bds	250,000		0 995000000	248,750 00			0 995000000	248,750 00		
133	6/26/2008	4 625% 02/15/2017	(250,000)			(248,750 00)				(248,750 00)		
134												
135	10/1/2007	Federal Home Ln Bk Bonds	250,000		1 000000000	250,000 00			1 000000000	250,000 00		
136		5 000% 10/01/2012										
137												
138	4/2/2009	United States Treasury Notes	250,000		0 97304224	243,260 56			0 97304224	243,260 56		
139		Did 07/15/08 1 375% 7/15/2018			0 023020000	5,755 00			0 023020000	5,755 00		
140												
141												
142		Total U S Treasury/Agency Securities:				2,063,480 18				2,063,480 18		
143												
144												
145		Asset Backed Securities:										
146												
147	10/21/2004	Govt Natl Mtg Assn Pool #781766	250,000		0 99687500	245,960 46			0 99687500	245,960 46		
148		5 000% 7/15/2034 Corr Concession Corrected				(1,462 40)				(1,462 40)		
176						(19,980 21)				(19,980 21)		
177						(15,439 32)				(15,439 32)		
178						2,354 90				2,354 90		
179						(3,321 97)				(3,321 97)		
180						(1,370 80)				(1,370 80)		
181						(1,793 54)				(1,793 54)		
182						(1,132 86)				(1,132 86)		
183						(1,463 14)				(1,463 14)		
184						(3,152 52)				(3,152 52)		
185						(2,955 18)				(2,955 18)		
186						(2,434 17)				(2,434 17)		
187						(1,024 28)				(1,024 28)		
188						(1,600 20)				(1,600 20)		
189						(1,088 58)				(1,088 58)		
190						(1,779 06)				(1,779 06)		
191						115,393 68				115,393 68		
224												
225	9/21/2005	Fedl Home Ln Mtg Crp Pool	250,000		1 00937500	242,967 46			1 00937500	242,967 46		
226		#B18469 5 000% 05/01/2020				(2,532 52)				(2,532 52)		
243						(28,599 54)				(28,599 54)		
244						(29,912 66)				(29,912 66)		

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005 7												
2	Analysis of Corporate and Government Bonds Transactions												
3	For Year End December 31, 2009												
4	Statement 17												
5	* KEY:												
6	C=Contributed to Foundation												
7	S=Sold												
8	B=Bought												
9	T=Transferred												
10	E=Expired												
11	M=Matured												
12	L=Called												
13	P=Principal payments												
14	A=Amortization of principal reduction												
15	D=Market Discount Income-QID												
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES:	UNIT VALUE:	TOT BASIS:	GAIN(LOSS):	SALE PRICE:	TOTAL REVENUE	TOT. FMV:	GAIN(LOSS):	
245		Correction to basis at account transfer	P 12/31/08				7,140.98				7,140.98		
246			P 01/15/09				(2,176.03)				(2,176.03)		
247			P 02/15/09				(2,179.62)				(2,179.62)		
248			P 03/15/09				(4,408.22)				(4,408.22)		
249			P 04/15/09				(3,871.10)				(3,871.10)		
250			P 05/15/09				(3,213.65)				(3,213.65)		
251			P 06/15/09				(3,341.13)				(3,341.13)		
252			P 07/15/09				(3,111.43)				(3,111.43)		
253			P 08/15/09				(3,692.12)				(3,692.12)		
254			P 09/15/09				(6,430.41)				(6,430.41)		
255			P 10/15/09				(3,462.52)				(3,462.52)		
256			P 11/15/09				(3,959.07)				(3,959.07)		
257			P 12/15/09				(1,561.45)				(1,561.45)		
258							109,713.63				109,713.63		
259													
260	3/1/2006	Federal Home Ln Mtg Crp Ser 3015 CI	B	250,000		0.99410156	248,525.39			0.99410156		248,525.39	
261		5.00% 12/15/2024	P 12/31/08				(49,644.09)				(49,644.09)		
262			P 01/15/09				(6,788.24)				(6,788.24)		
263			P 02/15/09				(14,973.60)				(14,973.60)		
264			P 03/15/09				(10,467.70)				(10,467.70)		
265			P 04/15/09				(9,090.63)				(9,090.63)		
266			P 05/15/09				(9,042.98)				(9,042.98)		
267			P 06/15/09				(8,995.57)				(8,995.57)		
268			P 07/15/09				(8,948.42)				(8,948.42)		
269			P 08/15/09				(8,901.50)				(8,901.50)		
270			P 09/15/09				(8,854.82)				(8,854.82)		
271			P 10/15/09				(8,808.39)				(8,808.39)		
272			P 11/15/09				(8,762.19)				(8,762.19)		
273			P 12/15/09				(8,716.24)				(8,716.24)		
274							86,531.02				86,531.02		
275													
276	6/12/2006	Federal Home Ln Mtg Crp Pool #A28795	B	594,000		1.00187500	380,427.22			1.00187500		380,427.22	
277		6.000% 11/01/2034	P 12/31/06				(47,870.15)				(47,870.15)		
278			P 12/31/07				(70,686.70)				(70,686.70)		
279			P 12/31/08				(35,060.71)				(35,060.71)		
280		Correction to basis at account transfer	P 12/31/08				14,156.52				14,156.52		
281			P 01/15/09				(312.15)				(312.15)		
282			P 02/15/09				(315.13)				(315.13)		
283			P 03/15/09				(4,827.71)				(4,827.71)		
284			P 04/15/09				(317.12)				(317.12)		
285			P 05/15/09				(325.63)				(325.63)		
286			P 06/15/09				(332.17)				(332.17)		
287			P 07/15/09				(2,457.31)				(2,457.31)		
288			P 08/15/09				(1,163.58)				(1,163.58)		
289			P 09/15/09				(2,537.94)				(2,537.94)		
290			P 10/15/09				(2,612.49)				(2,612.49)		
291			P 11/15/09				(747.43)				(747.43)		
292			P 12/15/09				(1,016.41)				(1,016.41)		
293							224,001.11				224,001.11		
294													
295	6/21/2006	Fedl Natl Mtg Assn Pool #883278	B	255,000		0.99453125	253,605.47			0.99453125		253,605.47	

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-JMB Crossroads Account - 121005.7												
2	Analysis of Corporate and Government Bonds Transactions												
3	For Year End December 31, 2009												
4	Statement 17												
5	* KEY.												
6	C=Contributed to Foundation												
7	S=Sold												
8	B=Bought												
9	T=Transferred												
10	E=Expired												
11	M=Matured												
12	L=Called												
13	P=Principal payments												
14	A=Amortization of principal reduction												
15	D=Market Discount Income-Old												
16	DATE	ASSET DESCRIPTION	EVENT	PAR VALUE	SALES	NET INVESTMENT INCOME	CALC	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE	TOT FMV	CALC	GAIN(LOSS)
347			P 10/15/09					(4,710.17)			(4,710.17)		
348			P 11/15/09					(2,461.27)			(2,461.27)		
349			P 12/15/09					(4,196.94)			(4,196.94)		
350								125,038.98			125,038.98		
351	7/19/2008	Fedl Nail Mtg Assn Pool #880500	B	250,000		0.99406250		248,515.63		0.99406250	248,515.63		
353		6.000% 07/01/2036	P 12/31/06					(6,044.76)			(6,044.76)		
354			P 12/31/07					(17,569.37)			(17,569.37)		
355			P 12/31/08					(37,972.99)			(37,972.99)		
356		Correction to basis at account transfer	P 12/31/08					8,067.21			8,067.21		
357			P 01/15/09					(222.69)			(222.69)		
358			P 02/15/09					(6,003.81)			(6,003.81)		
359			P 03/15/09					(5,014.45)			(5,014.45)		
360			P 04/15/09					(3,983.41)			(3,983.41)		
361			P 05/15/09					(11,040.25)			(11,040.25)		
362			P 06/15/09					(2,796.62)			(2,796.62)		
363			P 07/15/09					(5,360.54)			(5,360.54)		
364			P 08/15/09					(4,379.22)			(4,379.22)		
365			P 09/15/09					(3,159.81)			(3,159.81)		
366			P 10/15/09					(174.77)			(174.77)		
367			P 11/15/09					(1,951.14)			(1,951.14)		
368			P 12/15/09					(11,217.12)			(11,217.12)		
369								139,691.89			139,691.89		
370	10/12/2008	Fedl Home Ln Mtg Crp Pool #A52465#A52471	B	250,000		1.01375000		253,201.05		1.01375000	253,201.05		
371		6.000% 09/01/2036	P 12/31/06					(3,859.04)			(3,859.04)		
372			P 12/31/07					(46,060.34)			(46,060.34)		
373			P 12/31/08					(55,320.22)			(55,320.22)		
374			P 12/31/08					18,555.67			18,555.67		
375		Correction to basis at account transfer	P 12/31/08					(3,848.49)			(3,848.49)		
376			P 01/15/09					(5,280.55)			(5,280.55)		
377			P 02/15/09					(8,531.25)			(8,531.25)		
378			P 03/15/09					(7,938.95)			(7,938.95)		
379			P 04/15/09					(5,332.34)			(5,332.34)		
380			P 05/15/09					(7,284.28)			(7,284.28)		
381			P 06/15/09					(5,287.82)			(5,287.82)		
382			P 07/15/09					(2,987.69)			(2,987.69)		
383			P 08/15/09					(2,702.86)			(2,702.86)		
384			P 09/15/09					(1,278.05)			(1,278.05)		
385			P 10/15/09					(3,159.59)			(3,159.59)		
386			P 11/15/09					(2,392.33)			(2,392.33)		
387			P 12/15/09					110,492.92			110,492.92		
388													
389													
402	2/27/2007	Govt Natl Mtg Assn Pool #963807	B	250,000		1.00000000		249,520.47			249,520.47		
403		5.500% 1/15/2037	P 12/31/07					(7,578.65)			(7,578.65)		
404			P 12/31/08					(44,129.32)			(44,129.32)		
405			P 12/31/08					9,950.82			9,950.82		
406		Correction to basis at account transfer	P 12/31/08					(6,419.48)			(6,419.48)		
407			P 01/15/09					(235.45)			(235.45)		
408			P 02/15/09					(5,378.81)			(5,378.81)		
409			P 03/15/09										

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005.7												
2	Analysis of Corporate and Government Bonds Transactions												
3	For Year End December 31, 2009												
4	Statement 17												
5	* KEY:												
6	C=Contributed to Foundation												
7	S=Sold												
8	B=Bought												
9	T=Transferred												
10	E=Expired												
11	M=Matured												
12	L=Called												
13	P=Principal payments												
14	A=Amortization of principal reduction												
15	D=Market Discount Income-OID												
16	DATE:	ASSET DESCRIPTION	EVENT	PAR VALUE:	SALES	UNIT VALUE	NET INVESTMENT INCOME CALC	GAIN(LOSS)	SALE PRICE:	FMV/UNIT:	TOTAL REVENUE (PART (a))	CALC	GAIN(LOSS):
410			P 04/15/09				(6,638.02)				(6,638.02)		
411			P 05/15/09				(13,515.06)				(13,515.06)		
412			P 06/15/09				(12,153.68)				(12,153.68)		
413			P 07/15/09				(197.45)				(197.45)		
414			P 08/15/09				(1,759.54)				(1,759.54)		
415			P 09/15/09				(8,137.25)				(8,137.25)		
416			P 10/15/09				(4,775.79)				(4,775.79)		
417			P 11/15/09				(2,638.72)				(2,638.72)		
418			P 12/15/09				(185.96)				(185.96)		
419							145,728.11				145,728.11		
420													
421	4/15/2008	Federal Nat'l Mortgage Assn Pool, 5.00%,	B	250,000		0.99630000	247,249.48				247,249.48		
422		Pool #973999, 2/1/2028	P 06/15/08				(624.29)				(624.29)		
423			P 07/15/08				(627.15)				(627.15)		
424			P 08/15/08				(631.19)				(631.19)		
425			P 09/15/08				(642.18)				(642.18)		
426			P 10/15/08				(651.79)				(651.79)		
427			P 11/15/08				(640.37)				(640.37)		
428			P 12/15/08				(642.98)				(642.98)		
429			P 01/15/09				(656.52)				(656.52)		
430			P 02/15/09				(721.95)				(721.95)		
431			P 03/15/09				(23,662.89)				(23,662.89)		
432			P 04/15/09				(24,901.79)				(24,901.79)		
433			P 05/15/09				(527.64)				(527.64)		
434			P 06/15/09				(525.88)				(525.88)		
435			P 07/15/09				(517.75)				(517.75)		
436			P 08/15/09				(591.11)				(591.11)		
437			P 09/15/09				(501.77)				(501.77)		
438			P 10/15/09				(528.71)				(528.71)		
439			P 11/15/09				(516.98)				(516.98)		
440			P 12/15/09				(508.86)				(508.86)		
441							188,627.68				188,627.68		
442													
443	4/24/2008	Federal Home Loan Mortgage Assn Pool, 5.5%	B	250,000		1.00630000	247,832.68				247,832.68		
444		G-04067, 2/1/2034	P 06/15/08				(1,930.48)				(1,930.48)		
445			P 07/15/08				(1,351.10)				(1,351.10)		
446			P 08/15/08				(1,009.59)				(1,009.59)		
447			P 09/15/08				(927.80)				(927.80)		
448			P 10/15/08				(977.26)				(977.26)		
449			P 11/15/08				(1,472.98)				(1,472.98)		
450			P 12/15/08				(1,629.08)				(1,629.08)		
451			P 01/15/09				(922.45)				(922.45)		
452			P 02/15/09				(4,891.09)				(4,891.09)		
453			P 03/15/09				(8,114.37)				(8,114.37)		
454			P 04/15/09				(7,309.91)				(7,309.91)		
455			P 05/15/09				(3,006.00)				(3,006.00)		
456			P 06/15/09				(6,821.63)				(6,821.63)		
457			P 07/15/09				(19,978.49)				(19,978.49)		
458			P 08/15/09				(2,525.46)				(2,525.46)		
459			P 09/15/09				(1,612.74)				(1,612.74)		
460			P 10/15/09				(1,897.61)				(1,897.61)		

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005.7												
2	Analysis of Corporate and Government Bonds Transactions												
3	For Year End December 31, 2009												
4	Statement 17												
5	* KEY:	C=Contributed to Foundation											
6		S=Sold											
7		B= Bought											
8		T= Transferred											
9		E= Expired											
10		M= Matured											
11		L= Called											
12		P= Principal payments											
13		A= Amortization of principal reduction											
14		D= Market Discount Income-OID											
15													
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOTAL BASIS	GAIN(LOSS):	SALE PRICE:	TOTAL REVENUE	TOTAL FMV:	TOTAL FMV:	GAIN(LOSS):
461			P 11/15/09					(2,106.49)			(2,106.49)		
462			P 12/15/09					(1,767.65)			(1,767.65)		
463								177,580.50			177,580.50		
464													
465	5/27/2008	Federal National Mortgage Assn Pool 5.00%,	B	330,000		0.98630000	246,733.26				246,733.26		
466		822874, 5/01/2035	P 07/15/08				(1,969.87)				(1,969.87)		
467			P 08/15/08				(1,754.70)				(1,754.70)		
468			P 09/15/08				(3,425.71)				(3,425.71)		
469			P 10/15/08				(462.32)				(462.32)		
470			P 11/15/08				(2,218.09)				(2,218.09)		
471			P 12/15/08				(1,363.06)				(1,363.06)		
472			P 01/15/09				(862.81)				(862.81)		
473			P 02/15/09				(1,654.24)				(1,654.24)		
474			P 03/15/09				(4,543.27)				(4,543.27)		
475			P 04/15/09				(3,836.12)				(3,836.12)		
476			P 05/15/09				(2,557.74)				(2,557.74)		
477			P 06/15/09				(3,130.22)				(3,130.22)		
478			P 07/15/09				(5,440.42)				(5,440.42)		
479			P 08/15/09				(4,795.92)				(4,795.92)		
480			P 09/15/09				(1,592.33)				(1,592.33)		
481			P 10/15/09				(512.73)				(512.73)		
482			P 11/15/09				(411.96)				(411.96)		
483			P 12/15/09				(966.51)				(966.51)		
484							205,235.24				205,235.24		
485													
486	10/21/2009	Federal National Mortgage Pool	B	250,000		1.00161432	250,403.58				250,403.58		
487		DTD 8/1/09 4.50% 8/1/2039	P 12/18/09				(506.29)				(506.29)		
488		#931790											
489							249,897.29				249,897.29		
490													
491	10/21/2009	Federal National Mortgage Pool	B	250,000		1.00650404	251,626.01				251,626.01		
492		DTD 9/1/09 4.50% 9/1/2039	P 12/18/09				(707.74)				(707.74)		
493		#931988											
494							250,918.27				250,918.27		
495													
496		Total Asset Backed Securities					2,381,340.70				2,381,340.70		
497													
498		Totals			\$1,075,000.00			-\$34,018.14	\$1,075,000.00				-\$34,018.14

The Hudson Foundation-Mutual Funds Account 121005 2

Analysis of Transactions FYE 12/31/09

Statement 18

• KEY: S=Sold

B=Bought

R=Dividends/Capital Gains Reinvested

*****NET INVESTMENT INCOME CALC*****													*****TOTAL REVENUE (PART I(b)) CALC*****		
DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)			
DODGE & COX STOCK FUND															
02/12/03	Dodge & Cox Stock Fund	B	140,295	3850			\$83.20	11,672,576.00		\$83.20	11,672,576.00				
03/31/03	Dodge & Cox Stock Fund	R		614	0930		\$84.53	51,909.29		\$84.53	51,909.29				
06/30/03	Dodge & Cox Stock Fund	R		740	7120		\$97.02	71,863.83		\$97.02	71,863.83				
08/21/03	Dodge & Cox Stock Fund	S	(16,240)	1570			\$83.28	(1,352,448.32)		\$83.28	(1,352,448.32)				
09/30/03	Dodge & Cox Stock Fund	R		448	7390		\$100.61	45,147.61		\$100.61	45,147.61				
11/07/03	Dodge & Cox Stock Fund	S	(2,329)	9160			\$83.34	(194,174.80)		\$83.34	(194,174.80)				
12/18/03	Dodge & Cox Stock Fund	S	(5,733)	9870			\$83.20	(477,067.72)		\$83.20	(477,067.72)				
12/31/03	Dodge & Cox Stock Fund	R		389	9800		\$113.27	44,173.08		\$113.27	44,173.08				
12/31/03	Dodge & Cox Stock Fund	R		405	5800		\$113.27	45,940.00		\$113.27	45,940.00				
12/31/03	Dodge & Cox Stock Fund	R		467	9760		\$113.27	53,007.69		\$113.27	53,007.69				
02/20/04	Dodge & Cox Stock Fund	S	(413)	9420			\$83.67	(34,634.53)		\$83.67	(34,634.53)				
03/31/04	Dodge & Cox Stock Fund	R		361	9660		\$118.00	42,712.01		\$118.00	42,712.01				
03/31/04	Dodge & Cox Stock Fund	R		341	8570		\$118.00	40,339.12		\$118.00	40,339.12				
04/28/04	Dodge & Cox Stock Fund	S	(5,040)	7460			\$83.87	(422,767.37)		\$83.87	(422,767.37)				
06/07/04	Dodge & Cox Stock Fund	B	11,948	4510			\$117.17	1,400,000.00		\$117.17	1,400,000.00				
06/30/04	Dodge & Cox Stock Fund	R		392	6930		\$118.96	46,714.72		\$118.96	46,714.72				
09/30/04	Dodge & Cox Stock Fund	R		396	3800		\$118.22	46,860.01		\$118.22	46,860.01				
12/31/04	Dodge & Cox Stock Fund	R		1,179	8640		\$130.29	153,724.53		\$130.29	153,724.53				
12/31/04	Dodge & Cox Stock Fund	R		419	2910		\$130.29	54,629.38		\$130.29	54,629.38				
12/31/04	Dodge & Cox Stock Fund	R		2,047	6980		\$130.29	266,794.63		\$130.29	266,794.63				
01/03/05	Dodge & Cox Stock Fund	S	(50)	3330			\$87.83	(4,420.92)		\$87.83	(4,420.92)				
03/31/05	Dodge & Cox Stock Fund	R		431	6010		\$127.13	54,869.47		\$127.13	54,869.47				
03/31/05	Dodge & Cox Stock Fund	R		150	0330		\$127.13	19,073.67		\$127.13	19,073.67				
03/31/05	Dodge & Cox Stock Fund	R		620	6840		\$127.13	78,907.52		\$127.13	78,907.52				
06/01/05	Dodge & Cox Stock Fund	S	(3,847)	6340			\$88.77	(341,554.47)		\$88.77	(341,554.47)				
06/30/05	Dodge & Cox Stock Fund	R		422	6250		\$130.23	55,038.40		\$130.23	55,038.40				
09/30/05	Dodge & Cox Stock Fund	R		409	4930		\$134.85	55,220.12		\$134.85	55,220.12				
11/03/05	Dodge & Cox Stock Fund	S	(3,700)	4140			\$89.05	(329,521.87)		\$89.05	(329,521.87)				
12/30/05	Dodge & Cox Stock Fund	R		86	1640		\$137.96	11,887.16		\$137.96	11,887.16				
12/30/05	Dodge & Cox Stock Fund	R		380	9350		\$137.96	52,553.75		\$137.96	52,553.75				
12/30/05	Dodge & Cox Stock Fund	R		2,258	3980		\$137.96	311,568.65		\$137.96	311,568.65				
04/04/06	Dodge & Cox Stock Fund	R		373	3990		\$143.81	53,698.46		\$143.81	53,698.46				
04/04/06	Dodge & Cox Stock Fund	R		229	3730		\$143.81	32,986.20		\$143.81	32,986.20				
05/01/06	Dodge & Cox Stock Fund	S	(6,795)	3250			\$89.79	(610,134.92)		\$89.79	(610,134.92)				
07/03/06	Dodge & Cox Stock Fund	R		412	8670		\$144.39	59,613.85		\$144.39	59,613.85				
10/02/06	Dodge & Cox Stock Fund	R		542	4420		\$150.78	81,789.43		\$150.78	81,789.43				
11/01/06	Dodge & Cox Stock Fund	S	(2,919)	4240			\$90.24	(263,452.14)		\$90.24	(263,452.14)				
01/02/07	Dodge & Cox Stock Fund	R		191	8940		\$154.07	29,565.11		\$154.07	29,565.11				
01/02/07	Dodge & Cox Stock Fund	R		419	5250		\$154.07	64,636.27		\$154.07	64,636.27				
01/02/07	Dodge & Cox Stock Fund	R		4,976	0370		\$154.07	766,658.01		\$154.07	766,658.01				
04/02/07	Dodge & Cox Stock Fund	R		84	2630		\$154.63	13,029.56		\$154.63	13,029.56				
04/02/07	Dodge & Cox Stock Fund	R		607	6650		\$154.63	93,963.19		\$154.63	93,963.19				
04/02/07	Dodge & Cox Stock Fund	R		770	5190		\$154.63	119,145.33		\$154.63	119,145.33				
04/26/07	Dodge & Cox Stock Fund	S	(8,034)	1140			\$93.80	(753,582.88)		\$93.80	(753,582.88)				
07/02/07	Dodge & Cox Stock Fund	B		409	8330		\$162.21	66,479.05		\$162.21	66,479.05				
10/01/07	Dodge & Cox Stock Fund	R		382	6200		\$158.78	60,752.44		\$158.78	60,752.44				
01/02/08	Dodge & Cox Stock Fund	R		446	3310		\$139.23	62,142.62		\$139.23	62,142.62				
01/02/08	Dodge & Cox Stock Fund	R		9,829	5750		\$139.23	1,368,571.75		\$139.23	1,368,571.75				
01/02/08	Dodge & Cox Stock Fund	R		646	3210		\$139.23	89,987.30		\$139.23	89,987.30				
03/31/08	Dodge & Cox Stock Fund	R		611	0310		\$117.40	71,735.00		\$117.40	71,735.00				
03/31/08	Dodge & Cox Stock Fund	R		4,531	6250		\$117.40	532,012.83		\$117.40	532,012.83				
06/30/08	Dodge & Cox Stock Fund	R		54	4370		\$117.40	6,390.94		\$117.40	6,390.94				
06/30/08	Dodge & Cox Stock Fund	R		642	3100		\$111.91	71,880.91		\$111.91	71,880.91				

The Hudson Foundation-Mutual Funds Account 121005 2

Analysis of Transactions FYE 12/31/09

Statement 18

* KEY:

S=Sold

B=Bought

R=Dividends/Capital Gains Reinvested

DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL.	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (a)) CALC*****			
					SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)
09/30/08	Dodge & Cox Stock Fund	R	592 8460			\$102.87	59,957.34		\$102.87	59,957.34		
12/31/08	Dodge & Cox Stock Fund	R	611 5330			\$71.61	43,791.85		\$71.61	43,791.85		
02/13/09	Dodge & Cox Stock Fund	S	(47,804 0040)			\$98.71	(4,718,702.31)	(1,518,702.31)	\$98.71	(4,718,702.31)	(1,518,702.31)	
03/30/09	Dodge & Cox Stock Fund	R	595 0090		\$3,200,000.00	\$66.30	39,449.10		\$66.30	39,449.10		
06/15/09	Dodge & Cox Stock Fund	R	351 4030			\$77.05	27,075.62		\$77.05	27,075.62		
09/15/09	Dodge & Cox Stock Fund	R	217 9630			\$91.45	19,932.76		\$91.45	19,932.76		
10/21/09	Dodge & Cox Stock Fund	S	(15,998 2940)		\$1,500,000.00	\$98.40	(1,574,164.96)	(74,164.96)	\$98.40	(1,574,164.96)	(74,164.96)	
12/15/09	Dodge & Cox Stock Fund	R	182 1550			\$96.53	17,583.44		\$96.53	17,583.44		
Totals				75,005.284	4,700,000.00		7,451,711.80	(1,592,867.27)			7,451,711.80	(1,592,867.27)

TEMPLETON INSTITUTIONAL FUNDS INC												
02/10/03	Foreign Equity Series	B	176 724 1380			\$11.60	2,050,000.00		\$11.60	2,050,000.00		
03/10/03	Foreign Equity Series	B	942 8490			\$11.04	10,409.05		\$11.04	10,409.05		
05/16/03	Foreign Equity Series	B	163,779 5280			\$12.70	2,080,000.01		\$12.70	2,080,000.01		
08/21/03	Foreign Equity Series	B	116,077 6160			\$14.43	1,675,000.00		\$14.43	1,675,000.00		
12/15/03	Foreign Equity Series	B	6,936 1110			\$16.24	112,642.44		\$16.24	112,642.44		
03/09/04	Foreign Equity Series	R	2,343 0820			\$17.88	41,894.31		\$17.88	41,894.31		
04/28/04	Foreign Equity Series	S	(22,727 2730)			\$12.79	(290,681.82)		\$12.79	(290,681.82)		
06/07/04	Foreign Equity Series	B	17,513 1350			\$17.13	300,000.00		\$17.13	300,000.00		
12/13/04	Foreign Equity Series	R	4,060 0760			\$19.35	78,562.48		\$19.35	78,562.48		
03/07/05	Foreign Equity Series	R	4,481 4030			\$21.01	94,154.28		\$21.01	94,154.28		
06/01/05	Foreign Equity Series	S	(25,050 1000)			\$13.09	(327,905.81)		\$13.09	(327,905.81)		
09/06/05	Foreign Equity Series	S	(22,841 4800)			\$13.09	(298,994.97)		\$13.09	(298,994.97)		
12/19/05	Foreign Equity Series	R	8,716 8870			\$22.19	193,427.72		\$22.19	193,427.72		
12/19/05	Foreign Equity Series	R	738 3000			\$22.19	16,382.88		\$22.19	16,382.88		
03/06/06	Foreign Equity Series	R	1,444 5440			\$11.34	33,628.98		\$11.34	33,628.98		
03/06/06	Foreign Equity Series	R	2,529 3430			\$23.28	58,883.10		\$23.28	58,883.10		
05/01/06	Foreign Equity Series	S	(40,257 6490)			\$13.26	(533,690.58)		\$13.26	(533,690.58)		
09/28/06	Foreign Equity Series	S	(391 5430)			\$13.26	(5,190.63)		\$13.26	(5,190.63)		
11/01/06	Foreign Equity Series	S	(16,961 9300)			\$13.26	(224,862.17)		\$13.26	(224,862.17)		
11/08/06	Foreign Equity Series	S	(372 1620)			\$13.26	(4,933.71)		\$13.26	(4,933.71)		
12/18/06	Foreign Equity Series	R	1,889 8550			\$26.40	49,892.17		\$26.40	49,892.17		
12/18/06	Foreign Equity Series	R	9,409 2170			\$26.40	248,403.34		\$26.40	248,403.34		
03/05/07	Foreign Equity Series	R	14,992 9450			\$26.40	395,813.75		\$26.40	395,813.75		
03/05/07	Foreign Equity Series	R	985 7590			\$26.31	25,935.32		\$26.31	25,935.32		
03/05/07	Foreign Equity Series	R	2,002 2270			\$26.31	52,678.59		\$26.31	52,678.59		
04/26/07	Foreign Equity Series	S	(51,741 9800)			\$14.20	(734,830.56)		\$14.20	(734,830.56)		
06/27/07	Foreign Equity Series	S	(10,152 2840)			\$14.20	(144,180.97)		\$14.20	(144,180.97)		
08/16/07	Foreign Equity Series	S	(17,953 3210)			\$14.20	(254,969.93)		\$14.20	(254,969.93)		
11/07/07	Foreign Equity Series	S	(14,142 0490)			\$14.20	(200,842.90)		\$14.20	(200,842.90)		
12/18/07	Foreign Equity Series	R	715 9200			\$27.76	19,873.93		\$27.76	19,873.93		
12/18/07	Foreign Equity Series	R	12,384 8450			\$27.76	343,803.31		\$27.76	343,803.31		
12/18/07	Foreign Equity Series	R	17,096 3850			\$27.76	474,595.66		\$27.76	474,595.66		
06/11/08	Foreign Equity Series	S	(137,416 5690)			\$15.39	(2,115,509.50)		\$15.39	(2,115,509.50)		
09/30/08	Foreign Equity Series	R	252 0580			\$22.53	5,678.86		\$22.53	5,678.86		
09/30/08	Foreign Equity Series	R	6,136 1450			\$22.53	138,247.34		\$22.53	138,247.34		
12/31/08	Foreign Equity Series	R	747 0850			\$15.05	11,243.63		\$15.05	11,243.63		
12/31/08	Foreign Equity Series	R	5,098 5040			\$15.05	76,732.49		\$15.05	76,732.49		
12/31/08	Foreign Equity Series	R	11,726 4200			\$15.05	176,482.62		\$15.05	176,482.62		
12/15/09	Foreign Equity Series	R	5,997 6070			\$19.12	114,674.25		\$19.12	114,674.25		
Totals				235,713.644	0.00		3,742,446.96	0.00			3,742,446.96	0.00

WM BLAIR INT'L SMALL CAP GROWTH

The Hudson Foundation-Mutual Funds Account 121005 2
 Analysis of Transactions FYE 12/31/09
 Statement 18

* KEY: S=Sold

B=Bought

R=Dividends/Capital Gains Reinvested

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL.	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (a)) CALC*****			
					SALE PRICE	BASIS/SHR	TOT. BASIS	GAIN/LOSS	SALE PRICE	FMV/SHR	TOT. FMV	GAIN/LOSS
06/12/08	Wm Blair Int'l Small Cap Growth	B	226,415.0940			\$13.25	3,000,000.00			\$13.25	3,000,000.00	
12/31/08	Wm Blair Int'l Small Cap Growth	R	0.3390			\$6.67	2.26			\$6.67	2.26	
12/31/08	Wm Blair Int'l Small Cap Growth	R	3,933.0270			\$6.66	26,193.96			\$6.66	26,193.96	
12/15/09	Wm Blair Int'l Small Cap Growth	R	355.0370			\$10.29	3,653.33			\$10.29	3,653.33	
	Totals			230,703.497			3,029,849.55				3,029,849.55	
PIMCO INVESTMENT GRADE CORP BOND												
02/17/09	Pimco Investment Grade Corp Bond	B	398,406.3750			\$10.04	4,000,000.00			\$10.04	4,000,000.00	
03/03/09	Pimco Investment Grade Corp Bond	R	812.4510			\$9.60	7,799.53			\$9.60	7,799.53	
04/02/09	Pimco Investment Grade Corp Bond	R	1,932.9470			\$9.66	18,672.27			\$9.66	18,672.27	
05/15/09	Pimco Investment Grade Corp Bond	R	1,985.4530			\$9.91	19,675.84			\$9.91	19,675.84	
06/15/09	Pimco Investment Grade Corp Bond	R	2,071.4030			\$10.23	21,190.45			\$10.23	21,190.45	
07/15/09	Pimco Investment Grade Corp Bond	R	2,009.5410			\$10.39	20,879.13			\$10.39	20,879.13	
08/15/09	Pimco Investment Grade Corp Bond	R	2,103.5940			\$10.81	22,739.85			\$10.81	22,739.85	
09/15/09	Pimco Investment Grade Corp Bond	R	1,905.7700			\$10.94	20,849.12			\$10.94	20,849.12	
10/02/09	Pimco Investment Grade Corp Bond	R	2,081.0540			\$11.17	23,245.37			\$11.17	23,245.37	
10/21/09	Pimco Investment Grade Corp Bond	S	(134,701.1600)		1,510,000.00	\$10.05	(1,354,170.42)	155,829.58	1,510,000.00	\$10.05	(1,354,170.42)	155,829.58
11/15/09	Pimco Investment Grade Corp Bond	R	1,971.0940			\$11.22	22,115.67			\$11.22	22,115.67	
12/15/09	Pimco Investment Grade Corp Bond	R	1,377.9010			\$11.36	15,652.96			\$11.36	15,652.96	
12/15/09	Pimco Investment Grade Corp Bond	R	1,712.7760			\$10.99	18,823.41			\$10.99	18,823.41	
12/15/09	Pimco Investment Grade Corp Bond	R	7,079.4410			\$10.99	77,803.06			\$10.99	77,803.06	
	Totals			290,748.640	1,510,000.00		2,935,276.24	155,829.58	1,510,000.00		2,935,276.24	155,829.58
ROYCE PREMIER FUND INST'L												
10/28/09	Royce Premier Fund	B	198,807.1570			\$15.09	3,000,000.00			\$15.09	3,000,000.00	
	Totals			198,807.157			3,000,000.00				3,000,000.00	
COMMON STOCK												
03/14/03	Community Inv't Group Ltd	T	26,050.0000			\$17.40	453,320.00				453,320.00	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer-Taylor Act 12/31/09														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY														
5	S=Sold														
6	B=Bought														
7	D=Stock Dividend														
8	SS=Stock Split														
9	M=Merger														
10	SO=Spin Off														
11	T=Tendered														
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	NET INVESTMENT INCOME	TOT BASIS	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE	FMV/SHR	TOT. FMV		GAIN(LOSS)
13	07/08/04	Affiliated Managers Group, Inc	B	100		\$47.16		4,715.50			\$47.16		4,715.50		
14	07/08/04	Affiliated Managers Group, Inc	B	200		\$47.13		9,426.10			\$47.13		9,426.10		
15	07/08/04	Affiliated Managers Group, Inc	B	160		\$47.26		7,560.91			\$47.26		7,560.91		
16	08/09/04	Affiliated Managers Group, Inc	B	100		\$43.40		4,340.34			\$43.40		4,340.34		
17	08/09/04	Affiliated Managers Group, Inc	B	100		\$43.37		4,337.00			\$43.37		4,337.00		
18	08/10/04	Affiliated Managers Group, Inc	B	20		\$43.66		873.19			\$43.66		873.19		
19	09/30/04	Affiliated Managers Group, Inc	B	3,235		\$53.63		173,494.61			\$53.63		173,494.61		
20	10/25/04	Affiliated Managers Group, Inc	B	2,905		\$53.82		156,347.10			\$53.82		156,347.10		
21	02/28/05	Affiliated Managers Group, Inc	B	440		\$63.93		28,146.80			\$63.93		28,146.80		
22	07/11/05	Affiliated Managers Group, Inc	S	(350)		\$47.16		(16,504.38)			\$47.16		(16,504.38)		
23	01/29/07	Affiliated Managers Group, Inc	S	(1,025)		\$53.63		(54,970.75)			\$53.63		(54,970.75)		
24	05/07/07	Affiliated Managers Group, Inc	S	(375)		\$53.63		(20,111.25)			\$53.63		(20,111.25)		
25	06/25/07	Affiliated Managers Group, Inc	S	(125)		\$53.63		(6,703.75)			\$53.63		(6,703.75)		
26	08/15/07	Affiliated Managers Group, Inc	S	(650)		\$53.63		(34,859.50)			\$53.63		(34,859.50)		
27	10/04/07	Affiliated Managers Group, Inc	S	(225)		\$53.63		(12,066.75)			\$53.63		(12,066.75)		
28	03/18/09	Affiliated Managers Group, Inc	S	(925)		\$53.82		(49,783.50)			\$53.82		(49,783.50)		
29	04/29/09	Affiliated Managers Group, Inc	S	(940)		\$53.82		(50,590.80)			\$53.82		(50,590.80)		
30	08/07/09	Affiliated Managers Group, Inc	S	(325)		\$53.82		(17,491.50)			\$53.82		(17,491.50)		
31	01/24/08	Affiliated Managers Group, Inc	B	675		\$89.49		60,407.91			\$89.49		60,407.91		
32	06/10/08	Affiliated Managers Group, Inc	B	1,125		\$99.50		111,934.46			\$99.50		111,934.46		
33	12/01/08	Affiliated Managers Group, Inc	B	25		\$24.68		617.02			\$24.68		617.02		
34	12/10/08	Affiliated Managers Group, Inc	B	2,025		\$36.52		73,949.36			\$36.52		73,949.36		
35	02/26/09	Affiliated Managers Group, Inc	S	(310)		\$53.82		(16,684.20)			\$53.82		(16,684.20)		
36	03/18/09	Affiliated Managers Group, Inc	S	(925)		\$38,057.98		(11,725.52)			\$38,057.98		(11,725.52)		
37	04/29/09	Affiliated Managers Group, Inc	S	(940)		\$45,618.05		(4,972.75)			\$45,618.05		(4,972.75)		
38	08/07/09	Affiliated Managers Group, Inc	S	(325)		\$22,469.99		(4,978.49)			\$22,469.99		(4,978.49)		
39	09/30/09	Affiliated Managers Group, Inc	B	375		\$64.50		24,187.58			\$64.50		24,187.58		
40	10/22/09	Affiliated Managers Group, Inc	S	(5,150)		\$352,821.03		(334,271.43)			\$352,821.03		(334,271.43)		
41															
42	02/11/03	Agco Corp	B	1,200		\$18.39		22,068.00			\$18.39		22,068.00		
43	03/12/03	Agco Corp	B	200		\$16.06		3,211.66			\$16.06		3,211.66		
44	03/12/03	Agco Corp	B	100		\$15.99		1,598.87			\$15.99		1,598.87		
45	05/22/03	Agco Corp	B	400		\$18.44		7,376.00			\$18.44		7,376.00		
46	06/16/03	Agco Corp	B	100		\$18.61		1,881.10			\$18.61		1,881.10		
47	07/02/03	Agco Corp	B	100		\$16.88		1,687.72			\$16.88		1,687.72		
48	07/07/03	Agco Corp	B	200		\$16.68		3,336.84			\$16.68		3,336.84		
49	07/08/03	Agco Corp	B	300		\$16.08		4,824.33			\$16.08		4,824.33		
50	08/28/03	Agco Corp	B	200		\$21.66		4,332.00			\$21.66		4,332.00		
51	10/08/03	Agco Corp	B	500		\$15.78		7,891.70			\$15.78		7,891.70		
52	04/05/04	Agco Corp	S	(100)		\$18.39		(1,839.00)			\$18.39		(1,839.00)		
53	06/21/04	Agco Corp	B	20		\$19.73		394.60			\$19.73		394.60		
54	09/30/04	Agco Corp	B	500		\$22.62		11,309.10			\$22.62		11,309.10		
55	10/01/04	Agco Corp	B	5,115		\$22.63		115,767.80			\$22.63		115,767.80		
56	10/11/04	Agco Corp	B	2,800		\$21.67		60,676.00			\$21.67		60,676.00		
57	10/12/04	Agco Corp	B	5,000		\$20.63		103,150.50			\$20.63		103,150.50		
58	10/14/04	Agco Corp	B	3,000		\$19.54		58,619.70			\$19.54		58,619.70		
59	10/21/04	Agco Corp	B	8,600		\$19.45		167,289.78			\$19.45		167,289.78		
60	06/02/05	Agco Corp	B	550		\$18.68		10,296.00			\$18.68		10,296.00		
61	06/16/05	Agco Corp	S	(500)		\$18.39		(9,173.00)			\$18.39		(9,173.00)		
62	07/19/05	Agco Corp	S	(850)		\$17.73		(15,067.10)			\$17.73		(15,067.10)		
63	07/19/05	Agco Corp	S	(300)		\$18.03		(5,409.43)			\$18.03		(5,409.43)		
64	08/07/05	Agco Corp	S	(430)		\$17.84		(7,669.56)			\$17.84		(7,669.56)		
65	10/17/05	Agco Corp	S	(300)		\$16.32		(4,896.70)			\$16.32		(4,896.70)		
66	14/13/06	Agco Corp	S	(1,370)		\$19.37		(26,536.12)			\$19.37		(26,536.12)		
67	12/06/06	Agco Corp	S	(1,725)		\$22.63		(39,041.93)			\$22.63		(39,041.93)		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY:															
5	S=Sold															
6	B=Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T=Tendered															
12	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	SHARE BAL:	SALE PRICE:	*****NET INVESTMENT INCOME CALC*****			GAIN(LOSS):	SALE PRICE:	*****TOTAL REVENUE (PART (9)) CALC*****			GAIN(LOSS):	
68	04/26/07	Agco Corp	S	(1,475)			\$22.63	(33,379.25)					\$22.63	(33,379.25)		
69	05/04/07	Agco Corp	S	(1,210)			\$22.63	(27,382.30)					\$22.63	(27,382.30)		
70	05/07/07	Agco Corp	S	(1,325)			\$22.16	(29,360.75)					\$22.16	(29,360.75)		
71	06/25/07	Agco Corp	S	(2,650)			\$21.47	(56,905.50)					\$21.47	(56,905.50)		
72	08/10/07	Agco Corp	S	(1,550)			\$20.63	(31,976.50)					\$20.63	(31,976.50)		
73	09/21/07	Agco Corp	S	(425)			\$20.63	(8,767.75)					\$20.63	(8,767.75)		
74	10/04/07	Agco Corp	S	(1,475)			\$20.63	(30,429.25)					\$20.63	(30,429.25)		
75	11/07/07	Agco Corp	S	(1,800)			\$20.18	(36,316.50)					\$20.63	(36,316.50)		
76	12/03/07	Agco Corp	S	(1,250)			\$19.54	(24,425.00)					\$19.54	(24,425.00)		
77	01/24/08	Agco Corp	B	750			\$57.94	43,457.40					\$57.94	43,457.40		
78	01/08/08	Agco Corp	B	(1,125)			\$19.53	(21,971.25)					\$19.53	(21,971.25)		
79	02/12/08	Agco Corp	B	1,325			\$56.56	74,936.97					\$56.56	74,936.97		
80	02/29/08	Agco Corp	S	(1,575)			\$19.45	(30,633.75)					\$19.45	(30,633.75)		
81	03/25/08	Agco Corp	B	850			\$57.19	48,608.27					\$57.19	48,608.27		
82	03/26/08	Agco Corp	B	850			\$53.01	45,058.50					\$53.01	45,058.50		
83	04/18/08	Agco Corp	S	(725)			\$19.45	(14,101.25)					\$19.45	(14,101.25)		
84	06/10/08	Agco Corp	B	1,350			\$54.45	73,505.88					\$54.45	73,505.88		
85	09/30/08	Agco Corp	B	1,350			\$41.19	55,611.09					\$41.19	55,611.09		
86	09/30/08	Agco Corp	B	1,325			\$41.87	55,472.58					\$41.87	55,472.58		
87	10/01/08	Agco Corp	B	325			\$41.78	13,577.17					\$41.78	13,577.17		
88	10/08/08	Agco Corp	B	825			\$32.06	26,448.76					\$32.06	26,448.76		
89	04/01/09	Agco Corp	S	(1,125)			\$19.45	(21,884.00)		1,286.82		\$23,170.82	\$19.45	(21,884.00)		1,286.82
90	04/16/09	Agco Corp	S	(625)			\$19.45	(12,158.00)		3,453.66		\$15,611.66	\$19.45	(12,158.00)		3,453.66
91	04/29/09	Agco Corp	S	(1,300)			\$30,908.26	(25,287.99)		5,620.27		\$30,908.26	\$19.45	(25,287.99)		5,620.27
92	06/04/09	Agco Corp	S	(875)			\$26,616.61	(17,020.76)		9,596.05		\$26,616.61	\$19.45	(17,020.76)		9,596.05
93	07/27/09	Agco Corp	S	(375)			\$11,655.56	(7,294.61)		4,360.95		\$11,655.56	\$19.45	(7,294.61)		4,360.95
94	09/30/09	Agco Corp	B	1,300				35,960.73					\$27.66	35,960.73		
95	10/21/09	Agco Corp	S	(12,675)			\$365,946.98	(519,421.80)	0.00	(153,474.82)		\$365,946.98	\$40.98	(519,421.80)		(153,474.82)
96					0										0.00	
97	05/15/07	Alabama Natl Bankcorp	B	2,300			\$63.43	145,886.47					\$63.43	145,886.47		
98	05/18/07	Alabama Natl Bankcorp	B	725			\$62.94	45,629.04					\$62.94	45,629.04		
99	05/21/07	Alabama Natl Bankcorp	B	410			\$63.02	25,837.54					\$63.02	25,837.54		
100	05/22/07	Alabama Natl Bankcorp	B	1,215			\$62.97	76,510.98					\$62.97	76,510.98		
101	06/27/07	Alabama Natl Bankcorp	B	1,850			\$62.66	115,926.18					\$62.66	115,926.18		
102	07/13/07	Alabama Natl Bankcorp	B	1,305			\$61.68	80,496.58					\$61.68	80,496.58		
103	07/16/07	Alabama Natl Bankcorp	B	1,195			\$61.44	73,424.15					\$61.44	73,424.15		
104	07/25/07	Alabama Natl Bankcorp	B	200			\$60.72	12,143.58					\$60.72	12,143.58		
105	09/12/07	Alabama Natl Bankcorp	S	(1,925)			\$63.43	(122,102.75)					\$63.43	(122,102.75)		
106	10/12/07	Alabama Natl Bankcorp	S	(7,275)			\$62.37	(453,751.77)	0.00				\$62.37	(453,751.77)		
107					0										0.00	
108	09/21/04	America Svc Group Inc	B	6,100			\$39.05	238,205.00					\$39.05	238,205.00		
109	09/23/04	America Svc Group Inc	B	6,900			\$37.28	257,197.50					\$37.28	257,197.50		
110	10/29/04	America Svc Group Inc	SS	6,500				0.00						0.00		
111	05/24/05	America Svc Group Inc	B	1,770			\$19.92	35,333.98					\$19.92	35,333.98		
112	06/02/05	America Svc Group Inc	B	600			\$19.47	11,706.00					\$19.47	11,706.00		
113	06/29/05	America Svc Group Inc	B	3,400			\$15.93	54,287.46					\$15.93	54,287.46		
114	11/09/06	America Svc Group Inc	S	(525)			\$23.61	(12,397.44)					\$23.61	(12,397.44)		
115	06/25/07	America Svc Group Inc	S	(675)			\$23.61	(15,939.56)					\$23.61	(15,939.56)		
116	02/11/08	America Svc Group Inc	S	(2,000)			\$23.61	(47,228.33)					\$23.61	(47,228.33)		
117	02/12/08	America Svc Group Inc	S	(2,450)			\$23.61	(57,854.70)					\$23.61	(57,854.70)		
118	05/01/08	America Svc Group Inc	S	(4,575)			\$23.61	(108,034.80)					\$23.61	(108,034.80)		
119	05/15/08	America Svc Group Inc	S	(840)			\$23.61	(19,835.90)					\$23.61	(19,835.90)		
120	05/20/08	America Svc Group Inc	S	(2,410)			\$23.61	(56,910.14)					\$23.61	(56,910.14)		
121	06/11/08	America Svc Group Inc	S	(2,200)			\$23.61	(51,951.16)					\$23.61	(51,951.16)		
122	06/12/08	America Svc Group Inc	S	(275)			\$23.61	(6,493.90)					\$23.61	(6,493.90)		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY														
5	B=Sold														
6	B=Sold														
7	B=Stock Dividend														
8	SS=Stock split														
9	M=Merger														
10	SO=Spin Off														
11	T=Terminated														
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	NET INVESTMENT INCOME	CALC	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV		GAIN(LOSS)
123	07/23/08	America Svc Group Inc	S	(4,500)					106,263.74			\$23.61	(106,263.74)		
124	07/30/08	America Svc Group Inc	S	(2,450)					(57,854.70)			\$23.61	(57,854.70)		
125	08/11/08	America Svc Group Inc	S	(1,045)					(24,676.80)			\$23.61	(24,676.80)		
126	08/12/08	America Svc Group Inc	S	(1,325)					(31,288.77)			\$23.61	(31,288.77)		
127					0					0.00				0.00	
128	11/03/09	AMR Corp	B	1,200					6,432.00			\$5.36	6,432.00		
129	11/04/09	AMR Corp	B	1,000					5,500.00			\$5.50	5,500.00		
130	11/05/09	AMR Corp	B	1,300					6,812.00			\$5.24	6,812.00		
131					3,500					18,744.00				18,744.00	
132	02/24/03	Andrew Corp	B	300					2,248.71			\$7.50	2,248.71		
133	02/26/03	Andrew Corp	B	200					1,545.04			\$7.73	1,545.04		
134	02/28/03	Andrew Corp	B	400					3,051.24			\$7.63	3,051.24		
135	03/03/03	Andrew Corp	B	300					2,319.48			\$7.73	2,319.48		
136	03/12/03	Andrew Corp	B	200					1,513.10			\$7.57	1,513.10		
137	03/13/03	Andrew Corp	B	100					747.98			\$7.48	747.98		
138	03/14/03	Andrew Corp	B	300					2,220.15			\$7.40	2,220.15		
139	03/14/03	Andrew Corp	B	100					737.50			\$7.38	737.50		
140	03/24/03	Andrew Corp	B	300					1,815.00			\$6.05	1,815.00		
141	03/25/03	Andrew Corp	B	200					1,207.42			\$6.04	1,207.42		
142	05/19/03	Andrew Corp	B	200					1,942.00			\$9.71	1,942.00		
143	05/21/03	Andrew Corp	B	100					973.47			\$9.73	973.47		
144	05/21/03	Andrew Corp	B	200					1,957.14			\$9.79	1,957.14		
145	05/22/03	Andrew Corp	B	800					7,672.00			\$9.59	7,672.00		
146	06/16/03	Andrew Corp	B	200					1,946.00			\$9.73	1,946.00		
147	07/24/03	Andrew Corp	B	100					1,029.77			\$10.30	1,029.77		
148	07/25/03	Andrew Corp	B	200					2,057.74			\$10.29	2,057.74		
149	07/28/03	Andrew Corp	B	200					2,034.58			\$10.17	2,034.58		
150	08/14/03	Andrew Corp	B	300					3,012.09			\$10.04	3,012.09		
151	08/14/03	Andrew Corp	B	100					1,011.50			\$10.12	1,011.50		
152	08/15/03	Andrew Corp	B	200					2,022.70			\$10.11	2,022.70		
153	08/18/03	Andrew Corp	B	200					2,038.10			\$10.19	2,038.10		
154	08/28/03	Andrew Corp	B	300					3,456.00			\$11.52	3,456.00		
155	04/05/04	Andrew Corp	S	(100)					(749.57)			\$7.50	(749.57)		
156	06/02/04	Andrew Corp	S	(500)					(5,391.51)			\$10.78	(5,391.51)		
157	06/21/04	Andrew Corp	B	30					565.83			\$18.86	565.83		
158	09/17/04	Andrew Corp	B	10,000					119,436.00			\$11.94	119,436.00		
159	09/20/04	Andrew Corp	B	5,875					67,856.25			\$11.55	67,856.25		
160	09/22/04	Andrew Corp	B	8,900					101,551.67			\$11.41	101,551.67		
161	09/27/04	Andrew Corp	B	250					3,052.50			\$12.21	3,052.50		
162	09/28/04	Andrew Corp	B	4,000					49,560.00			\$12.39	49,560.00		
163	11/30/04	Andrew Corp	B	200					2,855.98			\$14.23	2,855.98		
164	12/28/04	Andrew Corp	B	5,350					70,834.00			\$13.19	70,834.00		
165	01/20/05	Andrew Corp	B	800					9,638.56			\$12.00	9,638.56		
166	05/25/07	Andrew Corp	B	5,050					65,720.20			\$13.01	65,720.20		
167	08/07/07	Andrew Corp	S	(2,125)					(16,009.17)			\$7.53	(16,009.17)		
168	08/15/07	Andrew Corp	S	(43,230)					(517,479.45)			\$11.97	(517,479.45)		
169					0					0.00				0.00	
170	08/13/07	Arch Chemicals	B	2,825					111,371.95			\$39.42	111,371.95		
171	08/14/07	Arch Chemicals	B	675					25,925.87			\$38.41	25,925.87		
172	08/14/07	Arch Chemicals	B	1,400					19,526.17			\$42.45	19,526.17		
173	08/23/07	Arch Chemicals	B	1,800					74,453.94			\$41.36	74,453.94		
174	09/28/07	Arch Chemicals	B	1,275					58,064.14			\$45.54	58,064.14		
175	10/01/07	Arch Chemicals	B	690					31,972.94			\$46.34	31,972.94		
176	10/01/07	Arch Chemicals	B	685					31,782.90			\$46.40	31,782.90		
177	11/08/07	Arch Chemicals	B	1,260					51,412.28			\$40.80	51,412.28		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005.4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY:														
5	S=Sold														
6	B=Bought														
7	D=Stock Dividend														
8	SS=Stock split														
9	M=Merger														
10	SO=Spin Off														
11	T=Tendered														
12	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	SHARE BAL.	SALE PRICE	NET INVESTMENT INCOME	BASIS/SHR	TOT CALS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV		GAIN(LOSS)
178	11/09/07	Arch Chemicals	B	1,940		\$42.80	83,034.33				\$42.80	\$3,034.33			
179	11/19/07	Arch Chemicals	B	630		\$41.69	26,265.83				\$41.69	\$2,626.83			
180	11/21/07	Arch Chemicals	B	415		\$41.74	17,323.14				\$41.74	\$1,732.14			
181	11/23/07	Arch Chemicals	B	170		\$40.03	6,804.52				\$40.03	\$6,804.52			
182	11/26/07	Arch Chemicals	B	925		\$40.48	37,444.37				\$40.48	\$37,444.37			
183	12/07/07	Arch Chemicals	B	475		\$39.33	18,679.47				\$39.33	\$18,679.47			
184	12/19/07	Arch Chemicals	B	400		\$38.81	15,522.12				\$38.81	\$15,522.12			
185	01/04/08	Arch Chemicals	B	625		\$36.84	23,025.50				\$36.84	\$23,025.50			
186	03/03/08	Arch Chemicals	B	725		\$34.90	25,300.18				\$34.90	\$25,300.18			
187	04/25/08	Arch Chemicals	B	950		\$35.99	34,191.26				\$35.99	\$34,191.26			
188	06/30/08	Arch Chemicals	B	1,650		\$33.09	54,596.19				\$33.09	\$54,596.19			
189	07/31/08	Arch Chemicals	B	700		\$31.29	21,904.40				\$31.29	\$21,904.40			
190	08/01/08	Arch Chemicals	B	700		\$31.93	22,350.58				\$31.93	\$22,350.58			
191	09/26/08	Arch Chemicals	S	(1,165)		\$39.42	(45,924.30)				\$39.42	\$(45,924.30)			
192	10/24/08	Arch Chemicals	S	(3,550)		\$40.03	(142,116.04)				\$40.03	\$(142,116.04)			
193	04/29/09	Arch Chemicals	S	(2,560)		\$43.91	(112,409.81)				\$43.91	\$(112,409.81)			
194	10/21/09	Arch Chemicals	S	(5,800)		\$42.69	(247,595.02)				\$42.69	\$(247,595.02)			
195	10/22/09	Arch Chemicals	S	(6,900)		\$35.20	(242,906.91)				\$35.20	\$(242,906.91)			
196				0					0.00					0.00	
197	11/03/09	Arns Group Inc	B	1,200		\$10.28	12,333.60				\$10.28	\$12,333.60			
198	11/04/09	Arns Group Inc	B	1,000		\$10.37	10,370.00				\$10.37	\$10,370.00			
199	11/05/09	Arns Group Inc	B	600		\$10.44	6,263.64				\$10.44	\$6,263.64			
200	11/06/09	Arns Group Inc	B	600		\$10.46	6,277.02				\$10.46	\$6,277.02			
201				3,400					35,244.26					35,244.26	
202	11/03/09	Arrow Electronics Inc	B	500		\$25.48	12,742.00				\$25.48	\$12,742.00			
203	11/04/09	Arrow Electronics Inc	B	300		\$26.13	7,838.70				\$26.13	\$7,838.70			
204	11/06/09	Arrow Electronics Inc	B	300		\$26.96	8,088.00				\$26.96	\$8,088.00			
205				1,100					28,668.70					28,668.70	
206	11/03/09	Ascent Media Corp	B	100		\$24.06	2,405.60				\$24.06	\$2,405.60			
207				100					2,405.60					2,405.60	
208	09/17/04	Atlantis Plastics Inc	B	2,600		\$14.60	37,957.92				\$14.60	\$37,957.92			
209	10/14/04	Atlantis Plastics Inc	B	6,000		\$15.73	94,350.00				\$15.73	\$94,350.00			
210	10/28/04	Atlantis Plastics Inc	B	9,200		\$14.54	134,222.48				\$14.54	\$134,222.48			
211	04/08/05	Atlantis Plastics Inc	B	1,500		\$21.05	31,634.55				\$21.05	\$31,634.55			
212	03/23/06	Atlantis Plastics Inc	S	(19,300)		\$15.45	(298,164.95)				\$15.45	\$(298,164.95)			
213				0					0.00					0.00	
214	11/03/09	Atmel Corp	B	3,000		\$3.68	11,034.00				\$3.68	\$11,034.00			
215	11/04/09	Atmel Corp	B	2,000		\$3.84	7,688.20				\$3.84	\$7,688.20			
216	11/05/09	Atmel Corp	B	1,400		\$3.90	5,457.20				\$3.90	\$5,457.20			
217	11/06/09	Atmel Corp	B	1,400		\$3.86	5,404.00				\$3.86	\$5,404.00			
218	11/17/09	Atmel Corp	B	3,700		\$4.16	15,386.08				\$4.16	\$15,386.08			
219				11,500					44,969.48					44,969.48	
220	11/03/09	Avnet Inc	B	500		\$24.91	12,456.00				\$24.91	\$12,456.00			
221	11/04/09	Avnet Inc	B	400		\$25.56	10,224.00				\$25.56	\$10,224.00			
222	11/05/09	Avnet Inc	B	500		\$26.10	13,050.00				\$26.10	\$13,050.00			
223				1,400					35,730.00					35,730.00	
224	11/03/09	BJ Services Co	B	600		\$19.52	11,710.98				\$19.52	\$11,710.98			
225	11/04/09	BJ Services Co	B	600		\$19.33	11,598.90				\$19.33	\$11,598.90			
226	11/05/09	BJ Services Co	B	600		\$19.29	11,574.00				\$19.29	\$11,574.00			
227				1,800					34,883.88					34,883.88	
228	11/03/09	Belo Corp	B	1,800		\$4.30	7,732.62				\$4.30	\$7,732.62			
229	11/04/09	Belo Corp	B	900		\$4.88	4,391.28				\$4.88	\$4,391.28			
230	11/06/09	Belo Corp	B	1,000		\$5.12	5,116.40				\$5.12	\$5,116.40			
231				3,700					17,240.30					17,240.30	
232	11/03/09	Bill Barrett Corp	B	300		\$29.70	8,910.00				\$29.70	\$8,910.00			

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 12/005 4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY:															
5	S=Sold															
6	B= Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	Te=Tendered															
12	DATE:	ASSET DESCRIPTION	EVENT:	SHARES	SHARE BAL.	SALE PRICE:	*****NET INVESTMENT INCOME CALC*****			*****TOTAL REVENUE (PART (B)) CALC*****						
233	11/04/09	Bill Barrett Corp	B	200			BASIS/SHR:	TOT BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):			
234	11/05/09	Bill Barrett Corp	B	200	700		\$30.20	6,039.40			\$31.30	6,260.00				
235									21,209.40			\$30.20	6,039.40	21,209.40		
236	03/11/09	Brinks Home Security	B	2,000			\$21.18	42,351.00			\$21.18	42,351.00				
237	03/12/09	Brinks Home Security	B	1,645			\$21.56	35,461.92			\$21.56	35,461.92				
238	03/13/09	Brinks Home Security	B	2,980			\$21.73	64,760.47			\$21.73	64,760.47				
239	09/30/09	Brinks Home Security	B	750			\$30.98	23,234.40			\$30.98	23,234.40				
240	10/21/09	Brinks Home Security	S	(7,375)		\$236,993.95	\$22.48	(165,807.79)		71,186.16	\$236,993.95	\$22.48	(165,807.79)	71,186.16		
241					0				0.00					0.00		
242	11/03/09	Bucyrus Int'l Inc	B	600			\$47.40	28,440.00			\$47.40	28,440.00				
243	11/04/09	Bucyrus Int'l Inc	B	400			\$48.41	19,363.20			\$48.41	19,363.20				
244	11/06/09	Bucyrus Int'l Inc	B	400			\$51.10	20,441.16			\$51.10	20,441.16				
245	11/10/09	Bucyrus Int'l Inc	B	400			\$53.20	21,278.52			\$53.20	21,278.52				
246					1,800			89,522.88					89,522.88			
247	11/03/09	Cablevision Sys Corp	B	1,000			\$23.85	23,852.10			\$23.85	23,852.10				
248	11/04/09	Cablevision Sys Corp	B	1,000			\$24.49	24,490.00			\$24.49	24,490.00				
249	11/06/09	Cablevision Sys Corp	B	1,000			\$24.57	24,567.00			\$24.57	24,567.00				
250					3,000			72,909.10					72,909.10			
251	11/03/09	Cae Inc	B	2,000			\$8.00	15,994.00			\$8.00	15,994.00				
252	11/04/09	Cae Inc	B	1,200			\$8.05	9,660.00			\$8.05	9,660.00				
253	11/05/09	Cae Inc	B	1,000			\$8.04	8,038.00			\$8.04	8,038.00				
254	11/11/09	Cae Inc	B	1,200			\$8.52	10,220.04			\$8.52	10,220.04				
255					5,400			43,912.04					43,912.04			
256	11/03/09	Cameco Corp	B	1,200			\$27.38	32,856.00			\$27.38	32,856.00				
257	11/04/09	Cameco Corp	B	800			\$28.48	22,786.00			\$28.48	22,786.00				
258	11/05/09	Cameco Corp	B	800			\$29.03	23,221.04			\$29.03	23,221.04				
259	11/09/09	Cameco Corp	B	400			\$30.17	12,068.00			\$30.17	12,068.00				
260	11/10/09	Cameco Corp	B	400			\$29.77	11,908.00			\$29.77	11,908.00				
261					3,600			102,839.04					102,839.04			
262	02/11/03	Caraustar Industries Inc	B	1,300			\$8.52	11,072.49			\$8.52	11,072.49				
263	05/22/03	Caraustar Industries Inc	B	300			\$7.12	2,136.00			\$7.12	2,136.00				
264	06/16/03	Caraustar Industries Inc	B	100			\$8.21	820.69			\$8.21	820.69				
265	08/28/03	Caraustar Industries Inc	B	100			\$8.62	862.00			\$8.62	862.00				
266	11/24/03	Caraustar Industries Inc	B	100			\$11.26	1,125.54			\$11.26	1,125.54				
267	11/25/03	Caraustar Industries Inc	B	100			\$11.28	1,128.08			\$11.28	1,128.08				
268	11/26/03	Caraustar Industries Inc	B	100			\$11.42	1,141.93			\$11.42	1,141.93				
269	11/28/03	Caraustar Industries Inc	B	100			\$11.30	1,129.98			\$11.30	1,129.98				
270	12/02/03	Caraustar Industries Inc	B	100			\$11.45	1,144.69			\$11.45	1,144.69				
271	12/03/03	Caraustar Industries Inc	B	100			\$11.69	1,169.00			\$11.69	1,169.00				
272	12/08/03	Caraustar Industries Inc	B	100			\$12.28	1,227.83			\$12.28	1,227.83				
273	12/09/03	Caraustar Industries Inc	B	100			\$12.28	1,228.37			\$12.28	1,228.37				
274	02/11/04	Caraustar Industries Inc	B	100			\$13.52	1,352.30			\$13.52	1,352.30				
275	02/12/04	Caraustar Industries Inc	B	100			\$13.42	1,341.55			\$13.42	1,341.55				
276	02/12/04	Caraustar Industries Inc	B	100			\$13.44	1,344.41			\$13.44	1,344.41				
277	02/13/04	Caraustar Industries Inc	B	100			\$13.46	1,345.92			\$13.46	1,345.92				
278	02/17/04	Caraustar Industries Inc	B	100			\$13.67	1,366.91			\$13.67	1,366.91				
279	02/18/04	Caraustar Industries Inc	B	100			\$13.83	1,383.00			\$13.83	1,383.00				
280	03/24/04	Caraustar Industries Inc	B	100			\$11.18	1,117.84			\$11.18	1,117.84				
281	03/24/04	Caraustar Industries Inc	B	100			\$11.31	1,131.00			\$11.31	1,131.00				
282	03/25/04	Caraustar Industries Inc	B	100			\$10.53	1,053.47			\$10.53	1,053.47				
283	03/26/04	Caraustar Industries Inc	B	100			\$10.64	1,063.92			\$10.64	1,063.92				
284	04/05/04	Caraustar Industries Inc	S	(100)			\$8.52	(851.73)			\$8.52	(851.73)				
285	06/21/04	Caraustar Industries Inc	B	20			\$14.36	287.23			\$14.36	287.23				
286	09/20/04	Caraustar Industries Inc	B	2,525			\$16.52	41,715.02			\$16.52	41,715.02				
287	09/22/04	Caraustar Industries Inc	B	2,500			\$16.39	40,979.75			\$16.39	40,979.75				

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005.4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY:														
5	S=Sold														
6	B= Bought														
7	D=Stock Dividend														
8	SS=Stock split														
9	M=Merger														
10	SO=Spin Off														
11	T= Tondered														
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	NET INVESTMENT INCOME CALC	TOT BASIS	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE	FMV/SHR	TOT FNV	(PART (g)) CALC	GAIN(LOSS)
343	10/03/08	Chicago Bridge & Iron Co	B	5,460				98,228.13				\$17.99	98,228.13		
344	10/07/08	Chicago Bridge & Iron Co	B	3,330				45,355.27				\$13.62	45,355.27		
345	10/09/08	Chicago Bridge & Iron Co	B	825				10,688.04				\$12.96	10,688.04		
346	03/02/09	Chicago Bridge & Iron Co	B	8,920				48,465.04				\$5.43	48,465.04		
347	04/29/09	Chicago Bridge & Iron Co	S	(4,050)				(18,712)				\$18.72	(75,816.00)		(30,578.67)
348	08/07/09	Chicago Bridge & Iron Co	S	(775)				(14,508.00)				\$18.72	(14,508.00)		(3,039.62)
349	09/18/09	Chicago Bridge & Iron Co	S	(1,525)				(28,490.80)				\$18.68	(28,490.80)		(915.22)
350	10/21/09	Chicago Bridge & Iron Co	S	(19,700)				(221,879.64)				\$11.26	(221,879.64)		177,464.54
351					0				0.00						
352	11/03/09	Cincinnati Bell Inc	B	4,000				12,120.00				\$3.03	12,120.00		
353	11/04/09	Cincinnati Bell Inc	B	3,000				8,954.10				\$2.98	8,954.10		
354	11/05/09	Cincinnati Bell Inc	B	2,500				7,251.00				\$2.90	7,251.00		
355	11/06/09	Cincinnati Bell Inc	B	1,900				5,662.00				\$2.98	5,662.00		
356					11,400				33,987.10						33,987.10
357	11/03/09	Class C	B	1,000				23,512.40				\$23.51	23,512.40		
358	11/04/09	Class C	B	700				17,587.99				\$25.13	17,587.99		
359	11/05/09	Class C	B	600				15,059.52				\$25.10	15,059.52		
360	11/06/09	Class C	B	600				15,296.10				\$25.49	15,296.10		
361					2,900				71,456.01						71,456.01
362	11/03/09	Cognex Corp	B	1,000				16,457.50				\$16.46	16,457.50		
363	11/04/09	Cognex Corp	B	500				8,405.80				\$16.81	8,405.80		
364	11/05/09	Cognex Corp	B	500				8,474.75				\$16.95	8,474.75		
365					2,000				33,338.05						33,338.05
366	12/21/07	Colonial Bancgroup Inc	B	4,620				62,911.00				\$13.62	62,911.00		
367	12/24/07	Colonial Bancgroup Inc	B	3,520				47,946.27				\$13.62	47,946.27		
368	12/26/07	Colonial Bancgroup Inc	B	910				12,401.30				\$13.63	12,401.30		
369	01/08/08	Colonial Bancgroup Inc	B	14,200				187,533.72				\$13.21	187,533.72		
370	11/23/01	Colonial Bancgroup Inc	B	775				10,381.90				\$13.40	10,381.90		
371	02/28/08	Colonial Bancgroup Inc	B	8,750				116,013.63				\$13.26	116,013.63		
372	03/07/08	Colonial Bancgroup Inc	B	6,450				77,688.32				\$12.04	77,688.32		
373	03/25/08	Colonial Bancgroup Inc	B	5,975				67,925.59				\$11.37	67,925.59		
374	04/04/08	Colonial Bancgroup Inc	B	11,300				110,221.33				\$9.75	110,221.33		
375	06/30/08	Colonial Bancgroup Inc	B	26,500				119,045.95				\$4.49	119,045.95		
376	09/19/08	Colonial Bancgroup Inc	S	(35,525)				(470,297.82)				\$13.24	(470,297.82)		
377	10/23/08	Colonial Bancgroup Inc	S	(22,300)				(228,644.17)				\$10.25	(228,644.17)		
378	11/07/08	Colonial Bancgroup Inc	S	(13,600)				(61,095.28)				\$4.49	(61,095.28)		
379	11/12/08	Colonial Bancgroup Inc	S	(11,575)				(52,031.74)				\$4.49	(52,031.74)		
380					0				(0.00)						(0.00)
381	09/22/04	Columbia Sportswear CO	B	3,750				207,525.00				\$55.34	207,525.00		
382	11/05/04	Columbia Sportswear CO	B	3,500				213,280.20				\$60.90	213,280.20		
383	12/02/04	Columbia Sportswear CO	B	350				20,510.00				\$58.55	20,510.00		
384	01/07/05	Columbia Sportswear CO	B	500				27,381.00				\$54.72	27,381.00		
385	02/28/05	Columbia Sportswear CO	B	275				15,496.88				\$56.31	15,496.88		
386	10/24/05	Columbia Sportswear CO	B	275				12,278.53				\$44.61	12,278.53		
387	08/07/06	Columbia Sportswear CO	B	775				38,469.53				\$49.64	38,469.53		
388	08/24/06	Columbia Sportswear CO	B	775				36,394.54				\$46.96	36,394.54		
389	04/17/07	Columbia Sportswear CO	S	(1,850)				(102,379.00)				\$55.34	(102,379.00)		
390	04/25/07	Columbia Sportswear CO	S	(350)				(19,369.00)				\$55.34	(19,369.00)		
391	06/25/07	Columbia Sportswear CO	S	(1,000)				(55,340.00)				\$55.34	(55,340.00)		
392	09/28/07	Columbia Sportswear CO	B	2,415				135,816.70				\$56.24	135,816.70		
393	10/01/07	Columbia Sportswear CO	B	185				10,430.08				\$56.38	10,430.08		
394	10/01/07	Columbia Sportswear CO	B	350				19,477.08				\$55.65	19,477.08		
395	10/11/07	Columbia Sportswear CO	B	320				17,261.60				\$53.94	17,261.60		
396	12/08/07	Columbia Sportswear CO	B	1,350				62,178.44				\$46.06	62,178.44		
397	12/19/07	Columbia Sportswear CO	B	325				14,624.64				\$45.00	14,624.64		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY:															
5	S=Sold															
6	B= Bought															
7	D= Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T= Tended															
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	*****NET INVESTMENT INCOME CALC*****		*****TOTAL REVENUE (PART (IG) CALC)*****							
398	01/17/08	Columbia Sportswear CO	B	975		\$38.24	\$38.24	37,283.42					\$38.24	37,283.42		
399	10/08/08	Columbia Sportswear CO	S	(655)		\$56.23	\$56.23	(36,831.50)					\$56.23	(36,831.50)		
400	10/09/08	Columbia Sportswear CO	S	(2,445)		\$60.90	\$60.90	(148,900.50)					\$60.90	(148,900.50)		
401	10/13/08	Columbia Sportswear CO	S	(45)		\$60.90	\$60.90	(2,740.50)					\$60.90	(2,740.50)		
402	10/24/08	Columbia Sportswear CO	S	(950)		\$60.79	\$60.79	(57,749.25)					\$60.79	(57,749.25)		
403	10/28/08	Columbia Sportswear CO	S	(350)		\$58.06	\$58.06	(20,320.15)					\$58.06	(20,320.15)		
404	04/29/09	Columbia Sportswear CO	S	(650)		\$20,376.97	\$20,376.97	(35,905.41)		(15,528.44)		\$20,376.97	\$55.24	(35,905.41)		(15,528.44)
405	09/11/09	Columbia Sportswear CO	S	(1,250)		\$50,866.19	\$50,866.19	(60,891.52)		(10,025.33)		\$50,866.19	\$48.71	(60,891.52)		(10,025.33)
406	10/21/09	Columbia Sportswear CO	S	(4,211)		\$189,153.25	\$189,153.25	(226,917.33)		(37,764.08)		\$189,153.25	\$53.89	(226,917.33)		(37,764.08)
407	10/22/09	Columbia Sportswear CO	S	(2,364)		\$105,656.73	\$105,656.73	(101,063.48)		4,593.25		\$105,656.73	\$42.75	(101,063.48)		4,593.25
408					0				0.00						0.00	
409	11/03/09	Crown Media	B	900		\$1.64	\$1.64	1,475.91					\$1.64	1,475.91		
410	11/04/09	Crown Media	B	1,000		\$1.59	\$1.59	1,588.60					\$1.59	1,588.60		
411					1,900				3,064.51						3,064.51	
412	11/03/09	Cummins Inc	B	600		\$44.01	\$44.01	26,404.98					\$44.01	26,404.98		
413	11/05/09	Cummins Inc	B	400		\$46.24	\$46.24	18,494.00					\$46.24	18,494.00		
414	11/06/09	Cummins Inc	B	700		\$46.13	\$46.13	32,291.00					\$46.13	32,291.00		
415					1,700				77,189.98						77,189.98	
416	03/16/05	Darling Intl. Inc	B	42,500		\$4.13	\$4.13	176,948.75					\$4.13	176,948.75		
417	04/29/05	Darling Intl. Inc	B	29,650		\$3.87	\$3.87	115,635.00					\$3.87	115,635.00		
418	06/08/05	Darling Intl. Inc	B	5,200		\$3.68	\$3.68	19,292.00					\$3.68	19,292.00		
419	08/10/05	Darling Intl. Inc	B	5,550		\$3.63	\$3.63	20,285.25					\$3.63	20,285.25		
420	09/16/05	Darling Intl. Inc	B	4,450		\$3.50	\$3.50	15,708.50					\$3.50	15,708.50		
421	12/01/05	Darling Intl. Inc	B	6,000		\$3.21	\$3.21	19,440.00					\$3.21	19,440.00		
422	07/25/06	Darling Intl. Inc	S	(2,000)		\$4.13	\$4.13	(8,260.00)					\$4.13	(8,260.00)		
423	12/06/06	Darling Intl. Inc	S	(3,000)		\$4.13	\$4.13	(12,390.00)					\$4.13	(12,390.00)		
424	04/19/07	Darling Intl. Inc	S	(15,525)		\$4.13	\$4.13	(64,118.25)					\$4.13	(64,118.25)		
425	05/25/07	Darling Intl. Inc	S	(7,350)		\$4.13	\$4.13	(30,355.50)					\$4.13	(30,355.50)		
426	06/25/07	Darling Intl. Inc	S	(4,550)		\$4.13	\$4.13	(18,791.50)					\$4.13	(18,791.50)		
427	08/16/07	Darling Intl. Inc	S	(6,775)		\$4.13	\$4.13	(27,980.75)					\$4.13	(27,980.75)		
428	10/05/07	Darling Intl. Inc	S	(4,475)		\$4.06	\$4.06	(18,176.25)					\$4.06	(18,176.25)		
429	11/23/07	Darling Intl. Inc	S	(13,625)		\$3.87	\$3.87	(52,728.75)					\$3.87	(52,728.75)		
430	03/24/08	Darling Intl. Inc	S	(1,400)		\$3.87	\$3.87	(5,418.00)					\$3.87	(5,418.00)		
431	04/03/08	Darling Intl. Inc	S	(6,205)		\$3.87	\$3.87	(24,013.35)					\$3.87	(24,013.35)		
432	04/04/08	Darling Intl. Inc	S	(2,515)		\$3.87	\$3.87	(9,733.05)					\$3.87	(9,733.05)		
433	04/08/08	Darling Intl. Inc	S	(3,570)		\$3.87	\$3.87	(13,815.90)					\$3.87	(13,815.90)		
434	04/10/08	Darling Intl. Inc	S	(210)		\$3.87	\$3.87	(812.70)					\$3.87	(812.70)		
435	05/15/08	Darling Intl. Inc	S	(4,500)		\$3.72	\$3.72	(16,740.50)					\$3.72	(16,740.50)		
436	09/24/08	Darling Intl. Inc	B	4,375		\$11.81	\$11.81	51,655.63					\$11.81	51,655.63		
437	09/25/08	Darling Intl. Inc	B	3,155		\$11.94	\$11.94	37,681.11					\$11.94	37,681.11		
438	09/26/08	Darling Intl. Inc	B	3,755		\$11.72	\$11.72	44,024.37					\$11.72	44,024.37		
439	09/30/08	Darling Intl. Inc	B	4,390		\$10.99	\$10.99	48,251.37					\$10.99	48,251.37		
440	12/01/08	Darling Intl. Inc	B	3,725		\$3.99	\$3.99	14,849.34					\$3.99	14,849.34		
441	12/09/08	Darling Intl. Inc	B	6,360		\$3.63	\$3.63	23,085.53					\$3.63	23,085.53		
442	12/10/08	Darling Intl. Inc	B	6,620		\$3.96	\$3.96	26,193.35					\$3.96	26,193.35		
443	12/16/08	Darling Intl. Inc	B	1,260		\$4.51	\$4.51	5,682.10					\$4.51	5,682.10		
444	12/17/08	Darling Intl. Inc	B	2,095		\$4.74	\$4.74	9,939.10					\$4.74	9,939.10		
445	12/18/08	Darling Intl. Inc	B	770		\$4.79	\$4.79	3,692.07					\$4.79	3,692.07		
446	03/16/09	Darling Intl. Inc	B	3,685		\$3.49	\$3.49	12,861.76					\$3.49	12,861.76		
447	03/17/09	Darling Intl. Inc	B	3,010		\$3.52	\$3.52	10,584.36					\$3.52	10,584.36		
448	03/18/09	Darling Intl. Inc	B	7,300		\$3.45	\$3.45	25,190.11					\$3.45	25,190.11		
449	03/19/09	Darling Intl. Inc	B	2,900		\$3.55	\$3.55	10,303.41					\$3.55	10,303.41		
450	04/21/09	Darling Intl. Inc	S	(10,750)		\$3.62	\$3.62	(38,938.25)					\$3.62	(38,938.25)		
451	04/29/09	Darling Intl. Inc	S	(9,300)		\$5.48	\$5.48	(50,953.80)					\$5.48	(50,953.80)		
452	06/05/09	Darling Intl. Inc	S	(2,650)		\$20,897.36	\$20,897.36	(31,380.56)		(10,483.20)			\$11.84	(31,380.56)		(10,483.20)
						\$64,199.49				25,261.24		\$64,199.49				25,261.24
						\$56,483.95				5,530.15		\$56,483.95				5,530.15
						\$20,897.36				(10,483.20)		\$20,897.36				(10,483.20)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Act 121005.4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY															
5	S=Sold															
6	B= Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T=Tendered															
12	DATE	ASSET DESCRIPTION	* EVENT	SHARES BAL:	SHARE BAL:	*****NET INVESTMENT INCOME CALC*****	SALE PRICE	BASIS/SHR	TOT. BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOTAL REVENUE (PART (Ia)) CALC			
453	06/10/09	Darling Intl. Inc	S	(2,975)			\$23,531.64	\$11.91	(35,422.86)	(11,891.22)		\$23,531.64	\$11.91	(35,422.86)		GAIN(LOSS) (11,891.22)
454	08/14/09	Darling Intl. Inc	B	2,535				\$6.68	16,924.93				\$6.68	16,924.93		
455	08/17/09	Darling Intl. Inc	B	1,830				\$6.69	12,246.18				\$6.69	12,246.18		
456	10/21/09	Darling Intl. Inc	S	(49,740)			\$355,636.79	\$5.24	(260,444.25)	95,192.54		\$355,636.79	\$5.24	(260,444.25)		95,192.54
457					0					0.00					0.00	
458	11/03/09	Diabold Inc	B	400				\$28.48	11,392.00				\$28.48	11,392.00		
459	11/04/09	Diabold Inc	B	300				\$27.05	8,115.00				\$27.05	8,115.00		
460	11/05/09	Diabold Inc	B	200				\$26.55	5,310.94				\$26.55	5,310.94		
461					900					24,817.94					24,817.94	
462	02/11/03	Flowserve Corp	B	2,600				\$12.25	31,855.98				\$12.25	31,855.98		
463	03/06/03	Flowserve Corp	B	100				\$12.11	1,210.93				\$12.11	1,210.93		
464	05/22/03	Flowserve Corp	B	700				\$17.65	12,355.00				\$17.65	12,355.00		
465	06/17/03	Flowserve Corp	B	100				\$19.60	1,959.88				\$19.60	1,959.88		
466	06/18/03	Flowserve Corp	B	100				\$19.59	1,959.36				\$19.59	1,959.36		
467	08/28/03	Flowserve Corp	B	200				\$20.50	4,100.00				\$20.50	4,100.00		
468	12/12/03	Flowserve Corp	S	(600)				\$12.25	(7,351.38)				\$12.25	(7,351.38)		
469	04/02/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
470	04/05/04	Flowserve Corp	S	(200)				\$12.25	(2,450.46)				\$12.25	(2,450.46)		
471	04/05/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
472	04/06/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
473	04/07/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
474	04/07/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
475	04/08/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
476	04/12/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
477	04/13/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
478	04/14/04	Flowserve Corp	S	(100)				\$12.25	(1,225.23)				\$12.25	(1,225.23)		
479	06/21/04	Flowserve Corp	B	10				\$22.94	229.40				\$22.94	229.40		
480	09/17/04	Flowserve Corp	B	8,000				\$24.18	193,411.20				\$24.18	193,411.20		
481	10/27/04	Flowserve Corp	B	10,715				\$21.01	225,708.26				\$21.01	225,708.26		
482	02/11/05	Flowserve Corp	B	250				\$24.99	6,261.00				\$24.99	6,261.00		
483	02/28/05	Flowserve Corp	B	625				\$24.08	15,075.00				\$24.08	15,075.00		
484	05/09/05	Flowserve Corp	S	(2,550)				\$17.05	(43,479.26)				\$17.05	(43,479.26)		
485	02/23/06	Flowserve Corp	S	(3,200)				\$24.18	(77,376.00)				\$24.18	(77,376.00)		
486	03/27/06	Flowserve Corp	S	(1,350)				\$24.18	(32,643.00)				\$24.18	(32,643.00)		
487	04/28/06	Flowserve Corp	S	(1,000)				\$24.18	(24,180.00)				\$24.18	(24,180.00)		
488	05/09/06	Flowserve Corp	S	(800)				\$24.18	(19,344.00)				\$24.18	(19,344.00)		
489	06/25/07	Flowserve Corp	S	(1,850)				\$23.08	(42,704.20)				\$23.08	(42,704.20)		
490	07/06/07	Flowserve Corp	S	(450)				\$21.01	(9,454.50)				\$21.01	(9,454.50)		
491	07/24/07	Flowserve Corp	S	(3,175)				\$21.01	(66,706.75)				\$21.01	(66,706.75)		
492	08/23/07	Flowserve Corp	S	(590)				\$21.01	(12,395.90)				\$21.01	(12,395.90)		
493	08/27/07	Flowserve Corp	S	(1,550)				\$21.01	(32,565.50)				\$21.01	(32,565.50)		
494	02/14/08	Flowserve Corp	S	(1,510)				\$21.01	(31,725.10)				\$21.01	(31,725.10)		
495	03/04/08	Flowserve Corp	S	(1,450)				\$21.01	(30,464.50)				\$21.01	(30,464.50)		
496	04/04/08	Flowserve Corp	S	(1,125)				\$21.01	(23,636.25)				\$21.01	(23,636.25)		
497	04/29/08	Flowserve Corp	S	(1,100)				\$24.20	(26,622.14)				\$24.20	(26,622.14)		
498					0					(0.00)					(0.00)	
499	11/03/09	Flushing Fml Corp	B	700				\$10.85	7,596.61				\$10.85	7,596.61		
500	11/04/09	Flushing Fml Corp	B	600				\$10.81	6,487.02				\$10.81	6,487.02		
501	11/05/09	Flushing Fml Corp	B	700				\$10.51	7,358.54				\$10.51	7,358.54		
502					2,000					21,442.17					21,442.17	
503	11/03/09	Gannett Inc	B	800				\$10.13	8,102.40				\$10.13	8,102.40		
504	11/04/09	Gannett Inc	B	500				\$10.65	5,325.00				\$10.65	5,325.00		
505	11/05/09	Gannett Inc	B	400				\$10.59	4,236.00				\$10.59	4,236.00		
506					1,700					17,663.40					17,663.40	
507	11/03/09	Gencorp	B	1,000				\$7.35	7,346.20				\$7.35	7,346.20		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Act 121005.4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY:														
5	B-Bought														
6	D-Stock Dividend														
7	SS=Stock split														
8	M=Merger														
9	SO=Spin Off														
10	T=Terminated														
11															
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE	FMV/SHR	TOT FMV		
508	11/06/09	Gencorp	B	1,000			\$7.95	7,947.00				\$7.95	7,947.00		
509	11/09/09	Gencorp	B	500			\$8.01	4,005.00				\$8.01	4,005.00		
510	11/11/09	Gencorp	B	600			\$8.34	5,005.02				\$8.34	5,005.02		
511					3,100						24,303.22			24,303.22	
512	11/03/09	Gilead Sciences Inc	B	600			\$43.74	26,243.22				\$43.74	26,243.22		
513	11/04/09	Gilead Sciences Inc	B	600			\$44.20	26,520.00				\$44.20	26,520.00		
514	11/06/09	Gilead Sciences Inc	B	600			\$46.34	27,802.80				\$46.34	27,802.80		
515					1,800						80,566.02			80,566.02	
516	11/03/09	Goodrich Corp	B	500			\$54.81	27,407.00				\$54.81	27,407.00		
517	11/04/09	Goodrich Corp	B	400			\$55.63	22,252.00				\$55.63	22,252.00		
518	11/05/09	Goodrich Corp	B	500			\$25.53	12,766.10				\$25.53	12,766.10		
519	11/09/09	Goodrich Corp	B	400			\$58.35	23,341.00				\$58.35	23,341.00		
520					1,800						85,766.10			85,766.10	
521	11/03/09	Goodrich Pele Corp	B	500			\$25.80	12,899.00				\$25.80	12,899.00		
522	11/16/09	Goodrich Pele Corp	B	300			\$23.45	7,034.43				\$23.45	7,034.43		
523	11/17/09	Goodrich Pele Corp	B	400			\$23.43	9,372.44				\$23.43	9,372.44		
524					1,200						29,305.87			29,305.87	
525	04/10/07	Gray Television	B	12,875			\$10.62	136,742.80				\$10.62	136,742.80		
526	04/20/07	Gray Television	B	4,555			\$11.03	50,228.44				\$11.03	50,228.44		
527	04/23/07	Gray Television	B	5,235			\$11.02	57,672.95				\$11.02	57,672.95		
528	04/25/07	Gray Television	B	2,475			\$11.03	27,295.54				\$11.03	27,295.54		
529	04/26/07	Gray Television	B	900			\$10.98	9,882.00				\$10.98	9,882.00		
530	05/01/07	Gray Television	B	400			\$10.99	4,397.28				\$10.99	4,397.28		
531	05/02/07	Gray Television	B	7,060			\$10.62	74,976.49				\$10.62	74,976.49		
532	05/04/07	Gray Television	B	200			\$10.32	2,064.70				\$10.32	2,064.70		
533	05/10/07	Gray Television	B	1,625			\$10.03	16,305.09				\$10.03	16,305.09		
534	05/14/07	Gray Television	B	1,650			\$9.68	15,972.00				\$9.68	15,972.00		
535	07/06/07	Gray Television	B	375			\$9.28	3,479.29				\$9.28	3,479.29		
536	07/25/07	Gray Television	B	775			\$9.12	7,067.85				\$9.12	7,067.85		
537	10/11/07	Gray Television	B	975			\$9.49	9,253.25				\$9.49	9,253.25		
538	11/27/07	Gray Television	B	1,000			\$7.35	7,345.60				\$7.35	7,345.60		
539	12/07/07	Gray Television	B	550			\$7.68	4,222.68				\$7.68	4,222.68		
540	12/10/07	Gray Television	B	1,475			\$7.73	11,406.47				\$7.73	11,406.47		
541	11/23/07	Gray Television	B	1,225			\$5.89	7,215.25				\$5.89	7,215.25		
542	03/03/08	Gray Television	B	5,345			\$6.01	32,137.88				\$6.01	32,137.88		
543	03/04/08	Gray Television	B	6,820			\$5.95	40,572.86				\$5.95	40,572.86		
544	03/05/08	Gray Television	B	6,410			\$5.96	38,231.80				\$5.96	38,231.80		
545	11/10/08	Gray Television	S	(11,900)			\$10.62	(126,387.52)				\$10.62	(126,387.52)		
546	11/13/08	Gray Television	S	(19,665)			\$10.42	(204,867.58)				\$10.42	(204,867.58)		
547	11/14/08	Gray Television	S	(24,985)			\$7.42	(185,388.70)				\$7.42	(185,388.70)		
548	11/17/08	Gray Television	S	(5,375)			\$7.42	(39,826.42)				\$7.42	(39,826.42)		
549					0						0.00			0.00	
550	11/03/09	Harmonic Inc	B	2,600			\$5.29	13,748.80				\$5.29	13,748.80		
551	11/04/09	Harmonic Inc	B	2,000			\$5.32	10,648.00				\$5.32	10,648.00		
552	11/05/09	Harmonic Inc	B	1,500			\$5.14	7,706.70				\$5.14	7,706.70		
553	11/06/09	Harmonic Inc	B	1,400			\$5.14	7,192.92				\$5.14	7,192.92		
554					7,500						39,296.42			39,296.42	
555	11/03/09	Hedrick & Struggles Int'l	B	400			\$26.64	10,655.20				\$26.64	10,655.20		
556	11/04/09	Hedrick & Struggles Int'l	B	500			\$27.03	13,516.00				\$27.03	13,516.00		
557					900						24,171.20			24,171.20	
558	11/03/09	Heimerich & Payne Inc	B	600			\$38.21	22,924.98				\$38.21	22,924.98		
559	11/04/09	Heimerich & Payne Inc	B	400			\$39.07	15,626.00				\$39.07	15,626.00		
560	11/05/09	Heimerich & Payne Inc	B	700			\$38.64	27,050.03				\$38.64	27,050.03		
561					1,700						65,601.01			65,601.01	
562	11/03/09	Hexcel Corp	B	900			\$10.98	9,879.03				\$10.98	9,879.03		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY.														
5	S=Sold														
6	B= Bought														
7	D=Stock Dividend														
8	SS=Stock split														
9	M=Merger														
10	SO=Spin Off														
11	T=Terminated														
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL.	SALE PRICE	NET INVESTMENT INCOME CALC	TOT BASIS	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE	FMV/SHR	TOT FMV		GAIN(LOSS)
563	11/04/09	Hexcel Corp	B	600				6,640.98				\$11.07	6,640.98		
564	11/06/09	Hexcel Corp	B	700				8,028.37				\$11.47	8,028.37		
565	11/10/09	Hexcel Corp	B	500				5,873.00				\$11.75	5,873.00		
566					2,700									30,421.38	
567	11/03/09	ION Geophysical Corp	B	1,800				6,948.00				\$3.86	6,948.00		
568	11/04/09	ION Geophysical Corp	B	1,000				4,000.00				\$4.00	4,000.00		
569	11/10/09	ION Geophysical Corp	B	1,300				6,916.00				\$5.32	6,916.00		
570					4,100									17,864.00	
571	11/03/09	Iis Pharmaceuticals Inc	B	1,200				14,994.96				\$12.50	14,994.96		
572	11/04/09	Iis Pharmaceuticals Inc	B	800				10,208.00				\$12.76	10,208.00		
573	11/06/09	Iis Pharmaceuticals Inc	B	1,000				13,545.90				\$13.55	13,545.90		
574					3,000									38,748.86	
575	11/03/09	InterActive Corp	B	500				9,504.00				\$19.01	9,504.00		
576	11/04/09	InterActive Corp	B	500				9,555.00				\$19.11	9,555.00		
577					1,000									19,059.00	
578	11/03/09	Intermec Inc	B	800				9,842.00				\$12.30	9,842.00		
579	11/04/09	Intermec Inc	B	600				7,362.00				\$12.27	7,362.00		
580	11/05/09	Intermec Inc	B	500				6,151.35				\$12.30	6,151.35		
581	11/06/09	Intermec Inc	B	500				6,233.50				\$12.47	6,233.50		
582					2,400									29,588.85	
583	06/06/06	James River Coal Co	B	8,200				255,503.80				\$31.16	255,503.80		
584	06/08/06	James River Coal Co	B	1,450				44,049.70				\$30.38	44,049.70		
585	07/26/06	James River Coal Co	B	1,100				24,534.84				\$22.30	24,534.84		
586	07/27/06	James River Coal Co	B	950				21,074.80				\$22.18	21,074.80		
587	08/21/06	James River Coal Co	B	5,900				87,994.37				\$14.91	87,994.37		
588	09/12/06	James River Coal Co	B	6,000				87,819.60				\$14.64	87,819.60		
589	05/23/07	James River Coal Co	S	(1,300)				(40,508.00)				\$31.16	(40,508.00)		
590	06/25/07	James River Coal Co	S	(1,400)				(43,624.00)				\$31.16	(43,624.00)		
591	07/30/07	James River Coal Co	B	2,225				19,662.10				\$8.84	19,662.10		
592	08/13/07	James River Coal Co	B	1,900				9,739.78				\$5.13	9,739.78		
593	08/22/07	James River Coal Co	B	6,375				25,801.54				\$4.05	25,801.54		
594	12/03/07	James River Coal Co	B	10,200				65,790.00				\$6.45	65,790.00		
595	02/01/08	James River Coal Co	S	(4,275)				(133,209.00)				\$31.16	(133,209.00)		
596	02/14/08	James River Coal Co	S	(10,125)				(208,344.34)				\$20.58	(208,344.34)		
597	02/25/08	James River Coal Co	S	(5,750)				(84,315.00)				\$14.66	(84,315.00)		
598	03/25/08	James River Coal Co	B	6,675				99,791.25				\$14.95	99,791.25		
599	04/16/08	James River Coal Co	S	(2,000)				(22,030.00)				\$11.02	(22,030.00)		
600	05/05/08	James River Coal Co	S	(3,150)				(19,472.53)				\$6.18	(19,472.53)		
601	05/06/08	James River Coal Co	S	(1,850)				(7,492.50)				\$4.05	(7,492.50)		
602	05/07/08	James River Coal Co	S	(525)				(2,126.25)				\$4.05	(2,126.25)		
603	05/20/08	James River Coal Co	S	(4,050)				(17,182.50)				\$4.24	(17,182.50)		
604	05/29/08	James River Coal Co	S	(1,000)				(6,450.00)				\$6.45	(6,450.00)		
605	06/16/08	James River Coal Co	S	(2,775)				(17,898.75)				\$6.45	(17,898.75)		
606	08/18/08	James River Coal Co	B	1,860				68,734.81				\$36.95	68,734.81		
607	09/11/08	James River Coal Co	B	2,250				53,427.60				\$23.75	53,427.60		
608	09/24/08	James River Coal Co	B	2,615				78,450.00				\$30.00	78,450.00		
609	10/03/08	James River Coal Co	B	2,025				44,292.22				\$21.87	44,292.22		
610	12/09/08	James River Coal Co	B	3,675				44,546.51				\$12.12	44,546.51		
611	04/29/09	James River Coal Co	S	(4,100)				(26,445.00)				\$6.45	(26,445.00)		
612	05/01/09	James River Coal Co	S	(1,575)				(10,198.75)				\$6.45	(10,198.75)		
613	05/04/09	James River Coal Co	S	(2,375)				(31,893.75)				\$13.43	(31,893.75)		
614	05/08/09	James River Coal Co	S	(875)				(13,081.25)				\$14.95	(13,081.25)		
615	06/02/09	James River Coal Co	S	(675)				(10,091.25)				\$14.95	(10,091.25)		
616	07/20/09	James River Coal Co	S	(1,135)				(16,968.25)				\$14.95	(16,968.25)		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY:														
5	S=Sold														
6	B= Bought														
7	D=Stock Dividend														
8	SS=Stock split														
9	M=Merger														
10	SO=Spin Off														
11	T= Tended														
12	DATE: ASSET DESCRIPTION:	EVENT	SHARES	SHARE	SALE PRICE	BASIS/SHR	TOT BASIS:		GAIN/(LOSS)		SALE PRICE	FMV/SHR	TOT FMV:		GAIN/(LOSS)
617	07/23/09 James River Coal Co	S	(340)		\$5,299.19	\$14.95	(5,083.00)		1,216.19		\$6,299.19	\$14.95	(5,083.00)		1,216.19
618	10/21/09 James River Coal Co	S	(14,125)	0	\$315,507.66	\$22.29	(314,838.80)		668.86		\$315,507.66	\$22.29	(314,838.80)		668.86
619															
620	10/08/09 Jo-ann Stores Inc	B	2,450			\$29.20	71,528.98					\$29.20	71,528.98		
621	10/21/09 Jo-ann Stores Inc	S	(2,450)	0	\$73,017.19	\$29.20	(71,528.98)		1,488.21		\$73,017.19	\$29.20	(71,528.98)		1,488.21
622															
623	11/04/09 Kansas City Southern	B	600			\$26.41	15,846.00					\$26.41	15,846.00		
624	11/06/09 Kansas City Southern	B	300			\$27.90	8,370.99					\$27.90	8,370.99		
625	11/10/09 Kansas City Southern	B	400			\$28.98	11,592.00					\$28.98	11,592.00		
626				1,300				35,808.99						35,808.99	
627	11/03/09 KB Home	B	700			\$14.58	10,209.36					\$14.58	10,209.36		
628	11/04/09 KB Home	B	600			\$15.28	9,168.00					\$15.28	9,168.00		
629	11/06/09 KB Home	B	600			\$14.83	8,898.00					\$14.83	8,898.00		
630				1,900				28,275.36						28,275.36	
631	08/09/07 Koppers Holdings Inc	B	1,320			\$29.73	39,240.96					\$29.73	39,240.96		
632	08/10/07 Koppers Holdings Inc	B	1,290			\$29.93	38,609.31					\$29.93	38,609.31		
633	09/28/07 Koppers Holdings Inc	B	395			\$39.19	15,480.41					\$39.19	15,480.41		
634	10/01/07 Koppers Holdings Inc	B	280			\$39.14	10,958.00					\$39.14	10,958.00		
635	10/10/07 Koppers Holdings Inc	B	1,915			\$37.79	72,367.85					\$37.79	72,367.85		
636	11/09/07 Koppers Holdings Inc	B	625			\$43.26	27,038.25					\$43.26	27,038.25		
637	11/16/07 Koppers Holdings Inc	B	1,925			\$40.28	77,536.88					\$40.28	77,536.88		
638	11/26/07 Koppers Holdings Inc	B	700			\$37.88	26,514.11					\$37.88	26,514.11		
639	05/08/08 Koppers Holdings Inc	B	550			\$47.93	26,361.01					\$47.93	26,361.01		
640	05/09/08 Koppers Holdings Inc	B	740			\$47.58	35,209.27					\$47.58	35,209.27		
641	05/12/08 Koppers Holdings Inc	B	440			\$47.96	21,102.84					\$47.96	21,102.84		
642	05/13/08 Koppers Holdings Inc	B	180			\$48.02	8,642.93					\$48.02	8,642.93		
643	05/15/08 Koppers Holdings Inc	B	440			\$47.68	20,978.10					\$47.68	20,978.10		
644	06/27/08 Koppers Holdings Inc	B	1,240			\$41.18	51,067.91					\$41.18	51,067.91		
645	06/30/08 Koppers Holdings Inc	B	585			\$41.90	24,508.93					\$41.90	24,508.93		
646	01/06/09 Koppers Holdings Inc	B	870			\$20.77	18,073.21					\$20.77	18,073.21		
647	01/06/09 Koppers Holdings Inc	B	155			\$19.89	3,083.20					\$19.89	3,083.20		
648	01/06/09 Koppers Holdings Inc	B	300			\$19.65	5,894.01					\$19.65	5,894.01		
649	03/16/09 Koppers Holdings Inc	B	1,825			\$13.02	23,752.92					\$13.02	23,752.92		
650	04/16/09 Koppers Holdings Inc	S	(500)			\$8,659.68	(14,864.00)				\$8,659.68	\$29.73	(14,864.00)		(\$6,204.32)
651	04/29/09 Koppers Holdings Inc	S	(2,375)			\$42,670.53	(73,371.86)				\$42,670.53	\$30.89	(73,371.86)		(\$30,701.33)
652	05/18/09 Koppers Holdings Inc	S	(1,350)			\$30,421.87	(51,575.42)				\$30,421.87	\$38.20	(51,575.42)		(\$21,153.55)
653	06/11/09 Koppers Holdings Inc	S	(1,125)			\$32,024.66	(43,334.43)				\$32,024.66	\$38.52	(43,334.43)		(\$11,309.77)
654	08/24/09 Koppers Holdings Inc	B	775			\$28.27	21,911.19					\$28.27	21,911.19		
655	10/19/09 Koppers Holdings Inc	S	(800)			\$25,751.65	(33,639.71)				\$25,751.65	\$42.05	(33,639.71)		(\$7,888.06)
656	10/22/09 Koppers Holdings Inc	S	(10,400)	0	\$303,791.78	\$33.80	(351,545.87)				\$303,791.78	\$33.80	(351,545.87)		(\$47,754.09)
657															
658	11/03/09 L-1 Identity Solutions Inc	B	800			\$5.81	4,648.00					\$5.81	4,648.00		
659	11/04/09 L-1 Identity Solutions Inc	B	700			\$6.10	4,270.00					\$6.10	4,270.00		
660	11/05/09 L-1 Identity Solutions Inc	B	800			\$5.93	4,744.00					\$5.93	4,744.00		
661				2,300				13,662.00						13,662.00	
662	11/03/09 Lam Research Corp	B	600			\$33.04	19,824.00					\$33.04	19,824.00		
663	11/04/09 Lam Research Corp	B	400			\$33.59	13,435.24					\$33.59	13,435.24		
664	11/06/09 Lam Research Corp	B	600			\$34.27	20,561.88					\$34.27	20,561.88		
665				1,600				53,821.12						53,821.12	
666	11/03/09 Las Vegas Sands Corp	B	1,200			\$14.60	17,520.00					\$14.60	17,520.00		
667	11/04/09 Las Vegas Sands Corp	B	800			\$15.70	12,558.40					\$15.70	12,558.40		
668	11/05/09 Las Vegas Sands Corp	B	700			\$15.27	10,689.00					\$15.27	10,689.00		
669	11/06/09 Las Vegas Sands Corp	B	800			\$15.34	12,272.00					\$15.34	12,272.00		
670				3,500				53,039.40						53,039.40	
671	11/04/09 Lazard Ltd	B	600			\$37.79	22,674.00					\$37.79	22,674.00		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005.4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY:															
5	S=Sold															
6	B=Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T=Tendered															
12	DATE	ASSET DESCRIPTION:	EVENT	SHARES	SHARE BAL:	SALE PRICE	*****NET INVESTMENT INCOME CALC*****		*****TOTAL REVENUE (PART (a)) CALC*****							
672	11/05/09	Lazard Ltd	B	600			BASIS/SHR:	TOT BASIS	GAIN(LOSS):	SALE PRICE:	FMV/SHR:	TOT FMV				
673					1,200		\$37 27	22,362 00			\$37 27	22,362 00				
674	11/03/09	Liberty Media Holding Corp	B	300			\$21 11	6,333 00			\$21 11	6,333 00				
675	11/05/09	Liberty Media Holding Corp	B	400			\$22 15	8,860 00			\$22 15	8,860 00				
676					700				15,193.00				15,193 00			
677	11/03/09	Lin Tv Corp	B	1,400			\$3 52	4,922 96			\$3 52	4,922 96				
678	11/06/09	Lin Tv Corp	B	1,200			\$4 78	5,736 00			\$4 78	5,736 00				
679	11/06/09	Lin Tv Corp	B	700			\$5 08	3,556 00			\$5 08	3,556 00				
680	11/10/09	Lin Tv Corp	B	800			\$4 69	3,752 00			\$4 69	3,752 00				
681					4,100				17,966.96				17,966 96			
682	11/03/09	LodgeNet Interactive Corp	B	700			\$4 99	3,493 00			\$4 99	3,493 00				
683	11/05/09	LodgeNet Interactive Corp	B	700			\$5 52	3,866 10			\$5 52	3,866 10				
684	11/06/09	LodgeNet Interactive Corp	B	700			\$5 70	3,989 86			\$5 70	3,989 86				
685					2,100				11,348.96				11,348 96			
686	11/03/09	LSI Corp	B	2,000			\$4 92	9,840 00			\$4 92	9,840 00				
687	11/04/09	LSI Corp	B	1,500			\$5 06	7,590 00			\$5 06	7,590 00				
688	11/05/09	LSI Corp	B	1,100			\$5 17	5,684 58			\$5 17	5,684 58				
689	11/06/09	LSI Corp	B	1,200			\$5 22	6,264 00			\$5 22	6,264 00				
690					5,800				29,378.58				29,378 58			
691	09/30/04	Lubrizol Corp	B	5,000			\$34 69	173,442 50			\$34 69	173,442 50				
692	10/11/04	Lubrizol Corp	B	2,400			\$34 19	82,051 44			\$34 19	82,051 44				
693	11/01/04	Lubrizol Corp	B	5,600			\$32 43	181,900 32			\$32 43	181,900 32				
694	02/06/07	Lubrizol Corp	S	(175)			\$34 69	(6,070 75)			\$34 69	(6,070 75)				
695	06/25/07	Lubrizol Corp	S	(2,625)			\$34 69	(91,061 25)			\$34 69	(91,061 25)				
696	07/17/07	Lubrizol Corp	S	(595)			\$34 69	(20,640 55)			\$34 69	(20,640 55)				
697	07/17/07	Lubrizol Corp	S	(305)			\$34 69	(10,580 45)			\$34 69	(10,580 45)				
698	07/27/07	Lubrizol Corp	S	(1,775)			\$34 56	(61,337 25)			\$34 56	(61,337 25)				
699	08/15/07	Lubrizol Corp	S	(2,150)			\$34 01	(73,112 50)			\$34 01	(73,112 50)				
700	08/16/07	Lubrizol Corp	S	(1,450)			\$32 43	(47,023 50)			\$32 43	(47,023 50)				
701	08/23/07	Lubrizol Corp	S	(925)			\$32 43	(29,997 75)			\$32 43	(29,997 75)				
702	08/24/07	Lubrizol Corp	S	(1,000)			\$32 43	(32,430 00)			\$32 43	(32,430 00)				
703	08/29/07	Lubrizol Corp	S	(1,765)			\$32 43	(57,238 95)			\$32 43	(57,238 95)				
704	08/30/07	Lubrizol Corp	S	(235)			\$33 62	(7,901 31)			\$33 62	(7,901 31)				
705				0					0.00				0.00			
706	11/03/09	Marshall & Ilsley Corp	B	800			\$5 13	4,104 00			\$5 13	4,104 00				
707	11/04/09	Marshall & Ilsley Corp	B	700			\$5 38	3,766 00			\$5 38	3,766 00				
708	11/05/09	Marshall & Ilsley Corp	B	700			\$5 10	3,570 00			\$5 10	3,570 00				
709					2,200				11,440.00				11,440.00			
710	11/03/09	Meadwestvaco Corp	B	600			\$23 38	14,028 00			\$23 38	14,028 00				
711	11/04/09	Meadwestvaco Corp	B	400			\$23 73	9,492 00			\$23 73	9,492 00				
712	11/10/09	Meadwestvaco Corp	B	500			\$25 21	12,605 00			\$25 21	12,605 00				
713					1,500				36,125.00				36,125.00			
714	08/13/09	Middleby Corp	B	3,350			\$50 75	170,022 22			\$50 75	170,022 22				
715	10/21/09	Middleby Corp	S	(3,350)			\$174,658 14	(170,022 22)			\$174,658 14	(170,022 22)				
716				0					0.00				0 00			
717	11/03/09	Mosaic Company	B	400			\$48 32	19,326 00			\$48 32	19,326 00				
718	11/04/09	Mosaic Company	B	300			\$49 07	14,720 01			\$49 07	14,720 01				
719	11/05/09	Mosaic Company	B	400			\$48 55	19,420 00			\$48 55	19,420 00				
720					1,100				53,466 01				53,466.01			
721	11/03/09	Myriad Genetics Inc	B	800			\$25 75	20,600 00			\$25 75	20,600 00				
722	11/04/09	Myriad Genetics Inc	B	800			\$25 85	20,680 00			\$25 85	20,680 00				
723	11/05/09	Myriad Genetics Inc	B	500			\$24 67	12,335 00			\$24 67	12,335 00				
724	11/06/09	Myriad Genetics Inc	B	500			\$24 39	12,193 10			\$24 39	12,193 10				
725	-				2,600				65,808.10				65,808.10			
726	10/25/04	Newfield Expl CO	B	4,200			\$62 09	260,774 64			\$62 09	260,774 64				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY:															
5	S=Sold															
6	B=Bought															
7	D=Stock Dividend															
8	SS=Stock Split															
9	M=Merger															
10	SO=Spin Off															
11	T=Tendered															
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	*****NET INVESTMENT INCOME CALC*****			*****TOTAL REVENUE (PART (a)) CALC*****			GAIN(LOSS)			
727	10/28/04	Newfield Expl CO	B	4,400			\$58.92	259,426.64					\$58.92	259,426.64		
728	02/24/05	Newfield Expl CO	S	(500)			\$62.09	(31,044.60)					\$62.09	(31,044.60)		
729	03/22/05	Newfield Expl CO	S	(400)			\$62.09	(24,835.68)					\$62.09	(24,835.68)		
730	05/26/05	Newfield Expl CO	SS	7,700			\$0.00	0.00					\$0.00	0.00		
731	08/08/06	Newfield Expl CO	S	(750)			\$30.15	(22,612.50)					\$30.15	(22,612.50)		
732	08/24/06	Newfield Expl CO	S	(350)			\$30.15	(10,552.50)					\$30.15	(10,552.50)		
733	06/25/07	Newfield Expl CO	S	(1,875)			\$30.15	(56,532.59)					\$30.15	(56,532.59)		
734	07/20/07	Newfield Expl CO	S	(2,270)			\$30.15	(68,442.12)					\$30.15	(68,442.12)		
735	07/24/07	Newfield Expl CO	S	(875)			\$30.15	(26,381.88)					\$30.15	(26,381.88)		
736	07/31/07	Newfield Expl CO	S	(2,800)			\$30.15	(84,422.00)					\$30.15	(84,422.00)		
737	12/06/07	Newfield Expl CO	B	695			\$51.02	35,460.29					\$51.02	35,460.29		
738	12/07/07	Newfield Expl CO	B	1,530			\$50.73	77,609.40					\$50.73	77,609.40		
739	02/14/08	Newfield Expl CO	S	(1,900)			\$30.15	(57,285.00)					\$30.15	(57,285.00)		
740	02/28/08	Newfield Expl CO	S	(950)			\$30.15	(28,642.50)					\$30.15	(28,642.50)		
741	03/24/08	Newfield Expl CO	S	(1,875)			\$30.15	(50,501.25)					\$30.15	(50,501.25)		
742	04/25/08	Newfield Expl CO	S	(2,330)			\$33.51	(78,075.75)					\$33.51	(78,075.75)		
743	05/06/08	Newfield Expl CO	S	(1,850)			\$50.78	(93,942.60)					\$50.78	(93,942.60)		
744					0				0.00						0.00	
745	09/17/04	Newport Corp	B	10,000			\$11.94	119,400.00					\$11.94	119,400.00		
746	09/20/04	Newport Corp	B	10,925			\$11.52	125,823.23					\$11.52	125,823.23		
747	09/24/04	Newport Corp	B	13,600			\$11.40	155,022.32					\$11.40	155,022.32		
748	10/15/04	Newport Corp	B	2,000			\$11.50	23,003.00					\$11.50	23,003.00		
749	10/29/04	Newport Corp	B	5,000			\$11.41	57,296.50					\$11.41	57,296.50		
750	07/27/06	Newport Corp	S	(2,800)			\$11.94	(33,432.00)					\$11.94	(33,432.00)		
751	08/29/06	Newport Corp	S	(500)			\$11.94	(5,970.00)					\$11.94	(5,970.00)		
752	05/02/07	Newport Corp	B	2,325			\$15.78	36,688.50					\$15.78	36,688.50		
753	07/30/07	Newport Corp	B	935			\$15.28	14,283.06					\$15.28	14,283.06		
754	09/28/07	Newport Corp	B	1,410			\$14.85	20,932.72					\$14.85	20,932.72		
755	10/01/07	Newport Corp	B	1,215			\$15.59	18,947.68					\$15.59	18,947.68		
756	01/04/08	Newport Corp	B	900			\$12.93	11,638.35					\$12.93	11,638.35		
757	10/24/08	Newport Corp	S	(4,200)			\$11.94	(50,148.00)					\$11.94	(50,148.00)		
758	04/29/09	Newport Corp	S	(7,210)			\$11.66	(84,095.07)					\$11.66	(84,095.07)		
759	08/06/09	Newport Corp	S	(1,945)			\$14,529.35	(22,400.57)					\$11.52	(22,400.57)		(49,156.32)
760	08/07/09	Newport Corp	S	(605)			\$4,682.45	(6,967.79)					\$11.52	(6,967.79)		(7,871.22)
761	08/24/09	Newport Corp	S	(480)			\$3,454.83	(5,297.82)					\$11.52	(5,297.82)		(2,285.34)
762	08/25/09	Newport Corp	S	(890)			\$6,731.17	(10,250.13)					\$11.52	(10,250.13)		(1,842.99)
763	10/09/09	Newport Corp	S	(965)			\$8,772.59	(11,113.91)					\$11.52	(11,113.91)		(3,518.96)
764	10/12/09	Newport Corp	S	(955)			\$8,579.97	(10,998.74)					\$11.52	(10,998.74)		(2,341.32)
765	10/14/09	Newport Corp	S	(1,230)			\$11,049.66	(14,067.13)					\$11.44	(14,067.13)		(2,418.77)
766	10/21/09	Newport Corp	S	(8,440)			\$73,626.13	(96,205.03)					\$11.40	(96,205.03)		(3,017.47)
767	10/22/09	Newport Corp	S	(18,110)			\$147,368.05	(232,089.17)					\$12.82	(232,089.17)		(22,578.90)
768					0				0.00						0.00	
769	11/03/09	New York Times Co	B	800			\$7.67	6,136.00					\$7.67	6,136.00		
770	11/04/09	New York Times Co	B	500			\$7.88	3,940.00					\$7.88	3,940.00		
771	11/05/09	New York Times Co	B	500			\$8.04	4,018.45					\$8.04	4,018.45		
772					1,800				14,084.45						14,084.45	
773	03/10/08	Nordson Corp	B	1,505			\$51.98	78,225.54					\$51.98	78,225.54		
774	03/11/08	Nordson Corp	B	3,095			\$51.91	160,664.85					\$51.91	160,664.85		
775	08/22/08	Nordson Corp	B	4,475			\$55.20	247,041.93					\$55.20	247,041.93		
776	10/24/08	Nordson Corp	S	(725)			\$51.98	(37,685.50)					\$51.98	(37,685.50)		
777	04/02/09	Nordson Corp	S	(225)			\$7,225.78	(11,694.85)					\$51.98	(11,694.85)		(4,469.07)
778	04/29/09	Nordson Corp	S	(1,275)			\$45,223.08	(66,223.28)					\$51.94	(66,223.28)		(21,000.20)
779	07/29/09	Nordson Corp	B	400			\$43.97	17,589.32					\$43.97	17,589.32		
780	18/21/09	Nordson Corp	S	(7,250)			\$428,071.04	(387,918.01)					\$53.51	(387,918.01)		40,153.03
781					0				0.00						0.00	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005.4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY															
5	S=Sold															
6	B=Bought															
7	D=Stock Dividend															
8	SS=Stock Split															
9	M=Merger															
10	SO=Spin Off															
11	T=Tendered															
12	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	SHARE	SALE PRICE	NET INVESTMENT INCOME CALC	TOT. BASIS.		GAIN(LOSS)		SALE PRICE.	FMV/SHR:	TOT FMV:		GAIN(LOSS).
782	11/03/09	Novellus	B	900				19.72	17,747.28				\$19.72	17,747.28		
783	11/04/09	Novellus	B	600				\$19.96	11,975.52				\$19.96	11,975.52		
784	11/05/09	Novellus	B	800				\$20.21	16,166.24				\$20.21	16,166.24		
785					2,300				45,889.04						45,889.04	
786	09/21/04	Oge Energy Corp	B	2,300				\$25.59	58,854.47				\$25.59	58,854.47		
787	09/22/04	Oge Energy Corp	B	6,200				\$25.44	157,724.28				\$25.44	157,724.28		
788	09/24/04	Oge Energy Corp	B	6,025				\$25.30	152,447.56				\$25.30	152,447.56		
789	09/27/04	Oge Energy Corp	B	1,000				\$25.22	25,217.60				\$25.22	25,217.60		
790	12/28/04	Oge Energy Corp	B	1,300				\$26.21	34,138.00				\$26.21	34,138.00		
791	07/11/06	Oge Energy Corp	S	(700)				\$25.59	(17,913.00)				\$25.59	(17,913.00)		
792	07/20/06	Oge Energy Corp	S	(300)				\$25.59	(7,677.00)				\$25.59	(7,677.00)		
793	10/19/06	Oge Energy Corp	S	(1,300)				\$25.59	(33,264.47)				\$25.59	(33,264.47)		
794	09/17/07	Oge Energy Corp	B	1,975				\$32.45	64,084.41				\$32.45	64,084.41		
795	11/09/07	Oge Energy Corp	B	1,625				\$36.42	59,189.65				\$36.42	59,189.65		
796	12/13/07	Oge Energy Corp	S	(190)				\$25.44	(4,833.60)				\$25.44	(4,833.60)		
797	12/14/07	Oge Energy Corp	S	(1,035)				\$25.44	(26,330.40)				\$25.44	(26,330.40)		
798	02/26/08	Oge Energy Corp	B	325				\$33.27	10,812.85				\$33.27	10,812.85		
799	03/24/08	Oge Energy Corp	S	(2,325)				\$25.44	(59,148.00)				\$25.44	(59,148.00)		
800	10/24/08	Oge Energy Corp	S	(1,900)				\$25.44	(48,336.00)				\$25.44	(48,336.00)		
801	11/24/08	Oge Energy Corp	S	(2,050)				\$16.40	(33,614.56)				\$16.40	(33,614.56)		
802	12/17/08	Oge Energy Corp	B	500				\$25.73	12,864.25				\$25.73	12,864.25		
803	01/06/09	Oge Energy Corp	B	1,550				\$25.61	39,690.85				\$25.61	39,690.85		
804	03/11/09	Oge Energy Corp	S	(1,700)				\$25.30	(43,014.00)				\$25.30	(43,014.00)		
805	10/21/09	Oge Energy Corp	S	(11,300)				\$30.17	(340,892.89)				\$30.17	(340,892.89)		
806					0				0.00						0.00	
807	11/03/09	Onyx Pharmaceuticals Inc	B	500				\$27.03	13,515.00				\$27.03	13,515.00		
808	11/04/09	Onyx Pharmaceuticals Inc	B	300				\$27.26	8,178.00				\$27.26	8,178.00		
809	11/05/09	Onyx Pharmaceuticals Inc	B	300				\$26.47	7,941.00				\$26.47	7,941.00		
810					1,100				29,634.00						29,634.00	
811	11/05/09	Open TV Corp	B	5,000				\$1.55	7,750.00				\$1.55	7,750.00		
812	11/11/09	Open TV Corp	B	5,400				\$1.57	8,478.00				\$1.57	8,478.00		
813	11/27/09	Open TV Corp	T	(10,400)				\$1.56	(16,228.00)				\$1.56	(16,228.00)		
814					0				0.00						0.00	
815	11/03/09	Orient-Express Hotels Ltd	B	900				\$8.57	7,712.01				\$8.57	7,712.01		
816	11/04/09	Orient-Express Hotels Ltd	B	800				\$9.05	7,240.00				\$9.05	7,240.00		
817	11/05/09	Orient-Express Hotels Ltd	B	500				\$8.85	4,424.00				\$8.85	4,424.00		
818	11/06/09	Orient-Express Hotels Ltd	B	500				\$8.65	4,323.00				\$8.65	4,323.00		
819	11/17/09	Orient-Express Hotels Ltd	B	100				\$9.02	901.65				\$9.02	901.65		
820	11/18/09	Orient-Express Hotels Ltd	B	200				\$9.03	1,805.98				\$9.03	1,805.98		
821	11/19/09	Orient-Express Hotels Ltd	B	500				\$8.88	4,441.55				\$8.88	4,441.55		
822					3,500				30,848.19						30,848.19	
823	11/03/09	OSI Pharmaceuticals Inc	B	500				\$33.09	16,547.00				\$33.09	16,547.00		
824	11/04/09	OSI Pharmaceuticals Inc	B	300				\$33.25	9,975.00				\$33.25	9,975.00		
825	11/06/09	OSI Pharmaceuticals Inc	B	400				\$33.26	13,304.20				\$33.26	13,304.20		
826					1,200				39,826.20						39,826.20	
827	11/03/09	Pall Corp	B	700				\$32.26	22,578.99				\$32.26	22,578.99		
828	11/04/09	Pall Corp	B	500				\$32.53	16,262.90				\$32.53	16,262.90		
829	11/05/09	Pall Corp	B	400				\$33.28	13,312.00				\$33.28	13,312.00		
830	11/06/09	Pall Corp	B	400				\$33.05	13,220.00				\$33.05	13,220.00		
831					2,000				65,373.89						65,373.89	
832	11/03/09	Palm Inc	B	1,000				\$11.24	11,239.90				\$11.24	11,239.90		
833	11/04/09	Palm Inc	B	800				\$11.47	9,176.00				\$11.47	9,176.00		
834	11/05/09	Palm Inc	B	600				\$11.48	6,888.00				\$11.48	6,888.00		
835	11/06/09	Palm Inc	B	500				\$11.31	5,655.00				\$11.31	5,655.00		
836					2,900				32,958.90						32,958.90	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005.4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY:															
5		S=Sold														
6		B=Bought														
7		D=Stock Dividend														
8		SS=Stock split														
9		M=Merger														
10		SO=Spin Off														
11		T=Tendered														
12	DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	BASIS/SHR	TOT BASIS		GAIN(LOSS)		SALE PRICE	FMV/SHR	TOT FMV		GAIN(LOSS)
837	11/03/09	PDL BioPharma Inc	B	1,200			\$8.24	9,888.00					\$8.24	9,888.00		
838	11/04/09	PDL BioPharma Inc	B	1,200			\$8.38	10,056.00					\$8.38	10,056.00		
839	11/05/09	PDL BioPharma Inc	B	600			\$8.35	5,008.68					\$8.35	5,008.68		
840	11/06/09	PDL BioPharma Inc	B	500			\$8.29	4,145.00					\$8.29	4,145.00		
841					3,500				29,097.68						29,097.68	
842	12/12/07	Petroquest Energy Inc	B	7,750			\$14.38	111,410.13					\$14.38	111,410.13		
843	12/13/07	Petroquest Energy Inc	B	925			\$14.66	13,560.13					\$14.66	13,560.13		
844	12/17/07	Petroquest Energy Inc	B	2,290			\$14.55	33,313.32					\$14.55	33,313.32		
845	12/18/07	Petroquest Energy Inc	B	4,610			\$14.34	66,092.65					\$14.34	66,092.65		
846	12/19/07	Petroquest Energy Inc	B	7,175			\$13.94	100,026.68					\$13.94	100,026.68		
847	09/17/08	Petroquest Energy Inc	B	3,720			\$14.68	54,600.67					\$14.68	54,600.67		
848	09/18/08	Petroquest Energy Inc	B	710			\$14.92	10,589.72					\$14.92	10,589.72		
849	09/24/08	Petroquest Energy Inc	B	2,475			\$16.42	40,639.75					\$16.42	40,639.75		
850	10/03/08	Petroquest Energy Inc	B	3,475			\$13.38	46,512.18					\$13.38	46,512.18		
851	12/16/08	Petroquest Energy Inc	B	670			\$5.98	4,003.52					\$5.98	4,003.52		
852	12/18/08	Petroquest Energy Inc	B	2,310			\$5.99	13,839.67					\$5.99	13,839.67		
853	12/19/08	Petroquest Energy Inc	B	855			\$6.03	5,151.38					\$6.03	5,151.38		
854	01/02/09	Petroquest Energy Inc	B	870			\$5.92	5,148.40					\$5.92	5,148.40		
855	01/05/09	Petroquest Energy Inc	B	670			\$5.99	4,012.83					\$5.99	4,012.83		
856	01/06/09	Petroquest Energy Inc	B	275			\$6.24	1,715.73					\$6.24	1,715.73		
857	02/24/09	Petroquest Energy Inc	B	3,220			\$3.91	12,583.12					\$3.91	12,583.12		
858	03/09/09	Petroquest Energy Inc	S	(21,000)		\$15,527.31	\$12.46	(261,599.94)		(246,072.63)		\$15,527.31	\$12.46	(261,599.94)		(246,072.63)
859	03/10/09	Petroquest Energy Inc	S	(21,000)		\$20,199.78	\$12.46	(261,599.94)		(241,400.16)		\$20,199.78	\$12.46	(261,599.94)		(241,400.16)
860					0				0.00						0.00	
861	09/22/04	Pier 1 Imports Inc	B	7,850			\$18.75	147,148.25					\$18.75	147,148.25		
862	09/24/04	Pier 1 Imports Inc	B	9,500			\$18.07	171,665.00					\$18.07	171,665.00		
863	02/01/05	Pier 1 Imports Inc	B	1,950			\$17.70	34,593.00					\$17.70	34,593.00		
864	03/04/05	Pier 1 Imports Inc	B	3,350			\$18.35	61,590.76					\$18.35	61,590.76		
865	06/06/05	Pier 1 Imports Inc	B	600			\$16.60	9,986.22					\$16.60	9,986.22		
866	09/09/05	Pier 1 Imports Inc	B	6,000			\$12.57	75,653.40					\$12.57	75,653.40		
867	10/04/05	Pier 1 Imports Inc	B	200			\$11.46	2,299.80					\$11.46	2,299.80		
868	03/13/07	Pier 1 Imports Inc	S	(13,975)			\$18.45	(257,866.25)					\$18.45	(257,866.25)		
869	03/14/07	Pier 1 Imports Inc	S	(15,475)			\$15.84	(245,070.18)					\$15.84	(245,070.18)		
870					0				0.00						0.00	
871	10/08/04	Polars Inds Inc	B	4,000			\$54.16	216,640.00					\$54.16	216,640.00		
872	11/24/04	Polars Inds Inc	B	3,800			\$64.32	244,560.40					\$64.32	244,560.40		
873	04/07/05	Polars Inds Inc	B	50			\$68.20	3,412.20					\$68.20	3,412.20		
874	10/04/05	Polars Inds Inc	B	200			\$49.74	9,955.12					\$49.74	9,955.12		
875	09/28/06	Polars Inds Inc	B	1,600			\$41.95	67,114.24					\$41.95	67,114.24		
876	04/03/07	Polars Inds Inc	B	1,100			\$48.00	52,791.25					\$48.00	52,791.25		
877	09/18/07	Polars Inds Inc	B	725			\$44.76	32,454.48					\$44.76	32,454.48		
878	09/28/07	Polars Inds Inc	B	1,500			\$44.75	67,125.45					\$44.75	67,125.45		
879	11/09/07	Polars Inds Inc	B	1,525			\$48.26	73,601.53					\$48.26	73,601.53		
880	03/03/08	Polars Inds Inc	B	675			\$40.57	27,386.30					\$40.57	27,386.30		
881	06/30/08	Polars Inds Inc	B	1,225			\$40.77	49,939.98					\$40.77	49,939.98		
882	08/11/08	Polars Inds Inc	S	(1,100)		\$54.16	(59,576.00)					\$54.16	(59,576.00)			
883	09/26/08	Polars Inds Inc	S	(585)		\$54.16	(31,683.60)					\$54.16	(31,683.60)			
884	10/08/08	Polars Inds Inc	S	(1,270)		\$54.16	(68,783.20)					\$54.16	(68,783.20)			
885	10/09/08	Polars Inds Inc	S	(860)		\$54.16	(46,577.60)					\$54.16	(46,577.60)			
886	10/10/08	Polars Inds Inc	S	(445)		\$60.10	(26,742.80)					\$60.10	(26,742.80)			
887	10/29/08	Polars Inds Inc	S	(925)		\$64.32	(59,496.00)					\$64.32	(59,496.00)			
888	12/17/08	Polars Inds Inc	B	345			\$27.29	9,413.95					\$27.29	9,413.95		
889	12/18/08	Polars Inds Inc	B	355			\$27.28	9,682.66					\$27.28	9,682.66		
890	04/23/09	Polars Inds Inc	B	880			\$21.48	18,903.28					\$21.48	18,903.28		
891	02/02/09	Polars Inds Inc	B	55			\$20.27	1,114.58					\$20.27	1,114.58		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005.4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY.															
5	S=Sold															
6	B= Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T= Tended															
12	DATE	ASSET DESCRIPTION.	EVENT	SHARES	SHARE BAL.	SALE PRICE	NET INVESTMENT INCOME CALC	TOT BASIS	GAIN(LOSS)	SALE PRICE	TOT FV.	FMV/SHR.	TOT FV.	GAIN(LOSS)		
892	04/16/09	Polaris Inds Inc	S	(1,500)		\$45,104.13		\$64.36	(96,537.00)			\$45,104.13	\$64.36	(96,537.00)		(51,432.87)
893	04/29/09	Polaris Inds Inc	S	(1,750)		\$55,858.56		\$57.87	(101,275.85)			\$55,858.56	\$57.87	(101,275.85)		(45,417.29)
894	08/07/09	Polaris Inds Inc	S	(575)		\$22,423.27		\$41.95	(24,119.18)			\$22,423.27	\$41.95	(24,119.18)		(1,695.91)
895	10/16/09	Polaris Inds Inc	S	(1,675)		\$81,358.01		\$45.69	(76,523.11)			\$81,358.01	\$45.69	(76,523.11)		4,834.90
896	10/21/09	Polaris Inds Inc	S	(7,350)		\$362,899.12		\$39.83	(292,786.68)			\$362,899.12	\$39.83	(292,786.68)		70,112.44
897					0				0.00						0.00	
898	11/03/09	Precision Casiparts Corp	B	400				\$95.83					\$95.83			
899	11/04/09	Precision Casiparts Corp	B	300				\$97.05					\$97.05			
900	11/10/09	Precision Casiparts Corp	B	200				\$101.00					\$101.00			
901					900				87,647.01						87,647.01	
902	09/22/04	Quanex Corp	B	1,200				\$49.07					\$49.07			
903	10/11/04	Quanex Corp	B	700				\$51.65					\$51.65			
904	10/13/04	Quanex Corp	B	2,780				\$48.80					\$48.80			
905	10/21/04	Quanex Corp	B	4,450				\$49.00					\$49.00			
906	01/01/05	Quanex Corp	SS	4,565				0.00							0.00	
907	02/03/05	Quanex Corp	S	(1,300)				\$32.77					\$32.77			
908	02/24/05	Quanex Corp	S	(1,700)				\$32.77					\$32.77			
909	04/03/06	Quanex Corp	SS	5,347				0.00							0.00	
910	08/25/06	Quanex Corp	S	(300)				\$21.84					\$21.84			
911	08/29/06	Quanex Corp	S	(825)				\$21.84					\$21.84			
912	06/25/07	Quanex Corp	S	(1,925)				\$21.84					\$21.84			
913	11/27/07	Quanex Corp	S	(3,460)				\$21.84					\$21.84			
914	11/29/07	Quanex Corp	S	(5,115)				\$21.84					\$21.84			
915	12/03/07	Quanex Corp	S	(1,735)				\$21.84					\$21.84			
916	12/04/07	Quanex Corp	S	(875)				\$21.84					\$21.84			
917	12/05/07	Quanex Corp	S	(1,807)				\$21.84					\$21.84			
918					0				0.00						0.00	
919	11/03/09	Raymond James Financial Inc	B	600				\$21.84					\$21.84			
920	11/04/09	Raymond James Financial Inc	B	500				\$21.84					\$21.84			
921	11/05/09	Raymond James Financial Inc	B	500				\$21.84					\$21.84			
922					1,600				37,944.58						37,944.58	
923	11/03/09	Regeneron Pharmaceuticals Inc	B	1,000				\$21.84					\$21.84			
924	11/04/09	Regeneron Pharmaceuticals Inc	B	700				\$21.84					\$21.84			
925	11/05/09	Regeneron Pharmaceuticals Inc	B	800				\$21.84					\$21.84			
926					2,500				39,175.82						39,175.82	
927	11/03/09	RF Micro Devices Inc	B	2,000				\$21.84					\$21.84			
928	11/04/09	RF Micro Devices Inc	B	1,700				\$21.84					\$21.84			
929	11/05/09	RF Micro Devices Inc	B	1,700				\$21.84					\$21.84			
930					5,400				21,472.54						21,472.54	
931	11/03/09	Robert Half Int'l Inc	B	500				\$23.44					\$23.44			
932	11/04/09	Robert Half Int'l Inc	B	500				\$23.58					\$23.58			
933	11/06/09	Robert Half Int'l Inc	B	500				\$24.05					\$24.05			
934					1,500				35,534.00						35,534.00	
935	11/03/09	Rowan Cos Inc	B	500				\$24.26					\$24.26			
936	11/04/09	Rowan Cos Inc	B	300				\$24.84					\$24.84			
937	11/10/09	Rowan Cos Inc	B	300				\$26.24					\$26.24			
938					1,100				27,454.99						27,454.99	
939	11/03/09	Royal Caribbean Cruises Ltd	B	600				\$19.40					\$19.40			
940	11/04/09	Royal Caribbean Cruises Ltd	B	500				\$20.61					\$20.61			
941	11/06/09	Royal Caribbean Cruises Ltd	B	600				\$21.24					\$21.24			
942					1,700				34,689.00						34,689.00	
943	11/03/09	RTI Int'l Metals	B	700				\$18.44					\$18.44			
944	11/04/09	RTI Int'l Metals	B	500				\$19.50					\$19.50			
945	11/05/09	RTI Int'l Metals	B	700				\$19.20					\$19.20			
946					1,900				36,096.93						36,096.93	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern SuniCook Mayer Taylor Act 121005.4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY.														
5	B=Sold														
6	B=Bought														
7	D=Stock Dividend														
8	SS=Stock split														
9	M=Merger														
10	SO=Spin Off														
11	To=Tendered														
12	DATE	ASSET DESCRIPTION	EVENT	SHARES: BAL.	SHARE	SALE PRICE	NET INVESTMENT INCOME CALC	TOT. BASIS	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE	FMV/SHR	TOT. FMV		GAIN(LOSS)
947	11/03/09	Saks Inc	B	1,300				\$5.61	7,293.00		\$5.61		7,293.00		
948	11/04/09	Saks Inc	B	1,000				\$5.54	5,541.00		\$5.54		5,541.00		
949	11/05/09	Saks Inc	B	800				\$5.57	4,456.00		\$5.57		4,456.00		
950	11/10/09	Saks Inc	B	700				\$6.36	4,452.00		\$6.36		4,452.00		
951					3,800									21,742.00	
952	11/03/09	Seachange Int'l Inc	B	1,500				\$6.62	9,927.45		\$6.62		9,927.45		
953	11/04/09	Seachange Int'l Inc	B	1,000				\$6.62	6,620.00		\$6.62		6,620.00		
954	11/05/09	Seachange Int'l Inc	B	800				\$6.59	5,272.96		\$6.59		5,272.96		
955	11/06/09	Seachange Int'l Inc	B	700				\$6.88	4,816.00		\$6.88		4,816.00		
956					4,000									26,636.41	
957	11/03/09	Seattle Genetics Inc	B	1,200				\$9.40	11,275.20		\$9.40		11,275.20		
958	11/04/09	Seattle Genetics Inc	B	700				\$9.34	6,537.51		\$9.34		6,537.51		
959	11/06/09	Seattle Genetics Inc	B	1,000				\$9.69	9,689.00		\$9.69		9,689.00		
960					2,900									27,501.71	
961	11/03/09	Sinclair Broadcast Group Inc	B	1,000				\$3.79	3,794.00		\$3.79		3,794.00		
962	11/04/09	Sinclair Broadcast Group Inc	B	900				\$3.97	3,572.01		\$3.97		3,572.01		
963	11/05/09	Sinclair Broadcast Group Inc	B	1,000				\$3.89	3,889.40		\$3.89		3,889.40		
964					2,900									11,255.41	
965	09/17/04	Smithfield Foods Inc	B	8,000				\$26.35	210,800.00		\$26.35		210,800.00		
966	09/21/04	Smithfield Foods Inc	B	8,900				\$25.64	228,201.34		\$25.64		228,201.34		
967	10/05/04	Smithfield Foods Inc	B	500				\$24.54	12,269.45		\$24.54		12,269.45		
968	10/06/04	Smithfield Foods Inc	B	4,500				\$24.17	108,749.25		\$24.17		108,749.25		
969	10/22/04	Smithfield Foods Inc	B	1,450				\$23.79	34,497.39		\$23.79		34,497.39		
970	11/16/04	Smithfield Foods Inc	S	(725)				\$26.35	(19,103.75)		\$26.35		(19,103.75)		
971	02/24/05	Smithfield Foods Inc	S	(1,900)				\$26.35	(50,065.00)		\$26.35		(50,065.00)		
972	02/25/05	Smithfield Foods Inc	S	(1,000)				\$26.35	(26,350.00)		\$26.35		(26,350.00)		
973	10/18/06	Smithfield Foods Inc	B	1,900				\$26.44	50,234.86		\$26.44		50,234.86		
974	07/12/07	Smithfield Foods Inc	B	350				\$30.52	10,683.54		\$30.52		10,683.54		
975	09/29/07	Smithfield Foods Inc	S	(1,625)				\$26.35	(42,818.75)		\$26.35		(42,818.75)		
976	09/24/07	Smithfield Foods Inc	B	2,650				\$30.96	82,035.26		\$30.96		82,035.26		
977	11/07/07	Smithfield Foods Inc	B	1,900				\$28.07	53,323.50		\$28.07		53,323.50		
978	03/10/08	Smithfield Foods Inc	S	(2,750)				\$26.35	(72,462.50)		\$26.35		(72,462.50)		
979	06/30/08	Smithfield Foods Inc	B	8,575				\$19.91	170,723.11		\$19.91		170,723.11		
980	10/24/08	Smithfield Foods Inc	S	(2,125)				\$25.64	(54,485.00)		\$25.64		(54,485.00)		
981	02/18/09	Smithfield Foods Inc	B	900				\$8.53	7,679.61		\$8.53		7,679.61		
982	04/01/09	Smithfield Foods Inc	S	(1,260)				\$25.64	(32,307.16)		\$25.64		(32,307.16)		
983	04/02/09	Smithfield Foods Inc	S	(415)				\$25.64	(10,640.85)		\$25.64		(10,640.85)		
984	04/29/09	Smithfield Foods Inc	S	(4,325)				\$25.64	(110,895.60)		\$25.64		(110,895.60)		
985	06/23/09	Smithfield Foods Inc	S	(2,650)				\$24.67	(65,369.86)		\$24.67		(65,369.86)		
986	07/09/09	Smithfield Foods Inc	S	(1,550)				\$24.17	(37,458.08)		\$24.17		(37,458.08)		
987	08/24/09	Smithfield Foods Inc	B	5,275				\$12.50	65,928.01		\$12.50		65,928.01		
988	10/21/09	Smithfield Foods Inc	S	(24,575)				\$20.88	(513,168.77)		\$20.88		(513,168.77)		
989					0									0.00	
990	11/03/09	Stillwater Mining Co	B	1,700				\$6.72	11,417.03		\$6.72		11,417.03		
991	11/04/09	Stillwater Mining Co	B	1,300				\$6.95	9,039.94		\$6.95		9,039.94		
992	11/05/09	Stillwater Mining Co	B	1,100				\$6.88	7,572.95		\$6.88		7,572.95		
993	11/09/09	Stillwater Mining Co	B	500				\$7.89	3,945.00		\$7.89		3,945.00		
994	11/10/09	Stillwater Mining Co	B	500				\$7.78	3,890.00		\$7.78		3,890.00		
995					5,100									35,864.92	
996	11/03/09	Sunoco	B	600				\$31.11	18,666.00		\$31.11		18,666.00		
997	11/04/09	Sunoco	B	300				\$31.23	9,369.00		\$31.23		9,369.00		
998	11/05/09	Sunoco	B	500				\$31.45	15,725.00		\$31.45		15,725.00		
999					1,400									43,760.00	
1000	09/28/04	Tractor Supply CO	B	9,000				\$35.08	315,704.70		\$35.08		315,704.70		
1001	09/29/04	Tractor Supply CO	B	4,275				\$31.50	134,681.72		\$31.50		134,681.72		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY:															
5	S=Sold															
6	B=Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T=Tendered															
12	DATE	ASSET DESCRIPTION:	EVENT	SHARES	SHARE BAL.	SALE PRICE	*****NET INVESTMENT INCOME CALC*****		GAIN(LOSS):	SALE PRICE:	*****TOTAL REVENUE (PART (a)) CALC*****		GAIN(LOSS):			
1002	06/03/05	Tractor Supply CO	S	(1,325)			\$35.08	(46,481.00)			\$35.08	(46,481.00)				
1003	06/07/05	Tractor Supply CO	S	(2,250)			\$35.08	(78,930.00)			\$35.08	(78,930.00)				
1004	03/23/06	Tractor Supply CO	S	(1,000)			\$35.08	(35,080.00)			\$35.08	(35,080.00)				
1005	03/27/06	Tractor Supply CO	S	(2,600)			\$35.08	(91,208.00)			\$35.08	(91,208.00)				
1006	09/28/07	Tractor Supply CO	B	2,250			\$45.37	102,090.38			\$45.37	102,090.38				
1007	11/06/07	Tractor Supply CO	B	2,790			\$40.97	114,314.11			\$40.97	114,314.11				
1008	11/07/07	Tractor Supply CO	B	1,160			\$40.35	46,804.84			\$40.35	46,804.84				
1009	12/19/07	Tractor Supply CO	B	1,325			\$37.28	49,402.36			\$37.28	49,402.36				
1010	01/04/08	Tractor Supply CO	B	175			\$35.98	6,296.45			\$35.98	6,296.45				
1011	01/24/08	Tractor Supply CO	B	500			\$30.15	15,075.80			\$30.15	15,075.80				
1012	03/07/08	Tractor Supply CO	B	1,450			\$37.66	54,611.21			\$37.66	54,611.21				
1013	06/10/08	Tractor Supply CO	B	1,990			\$32.98	65,629.60			\$32.98	65,629.60				
1014	06/11/08	Tractor Supply CO	B	2,010			\$32.42	65,159.38			\$32.42	65,159.38				
1015	07/24/08	Tractor Supply CO	S	(900)			\$35.08	(31,570.47)			\$35.08	(31,570.47)				
1016	06/27/08	Tractor Supply CO	B	975			\$29.92	29,173.17			\$29.92	29,173.17				
1017	08/22/08	Tractor Supply CO	S	(1,675)			\$33.48	(56,074.00)			\$33.48	(56,074.00)				
1018	08/26/08	Tractor Supply CO	S	(850)			\$31.50	(26,775.00)			\$31.50	(26,775.00)				
1019	08/27/08	Tractor Supply CO	S	(850)			\$31.50	(26,775.00)			\$31.50	(26,775.00)				
1020	09/25/08	Tractor Supply CO	S	(1,175)			\$31.50	(37,012.50)			\$31.50	(37,012.50)				
1021	10/08/08	Tractor Supply CO	S	(2,045)			\$40.96	(83,766.15)			\$40.96	(83,766.15)				
1022	10/09/08	Tractor Supply CO	S	(1,080)			\$44.45	(48,009.60)			\$44.45	(48,009.60)				
1023	10/24/08	Tractor Supply CO	S	(1,925)			\$40.97	(78,867.25)			\$40.97	(78,867.25)				
1024	01/06/09	Tractor Supply CO	S	(525)			\$40.97	(21,509.25)			\$40.97	(21,509.25)				
1025	01/06/09	Tractor Supply CO	B	1,050			\$35.60	37,378.32			\$35.60	37,378.32				
1026	03/03/09	Tractor Supply CO	S	(1,650)			\$39.70	(65,498.51)			\$39.70	(65,498.51)				
1027	03/11/09	Tractor Supply CO	S	(675)			\$37.28	(25,167.24)			\$37.28	(25,167.24)				
1028	04/29/09	Tractor Supply CO	S	(1,325)			\$53,549.42	(45,749.16)			\$53,549.42	(45,749.16)				
1029	05/12/09	Tractor Supply CO	B	865			\$36.04	31,176.68			\$36.04	31,176.68				
1030	05/13/09	Tractor Supply CO	B	60			\$34.99	2,099.37			\$34.99	2,099.37				
1031	07/08/09	Tractor Supply CO	S	(675)			\$37.66	(25,422.46)			\$37.66	(25,422.46)				
1032	09/30/09	Tractor Supply CO	B	375			\$48.25	18,095.33			\$48.25	18,095.33				
1033	10/08/09	Tractor Supply CO	S	(340)			\$18,054.99	(12,805.39)			\$18,054.99	(12,805.39)				
1034	10/09/09	Tractor Supply CO	S	(535)			\$28,600.90	(17,925.13)			\$28,600.90	(17,925.13)				
1035	10/21/09	Tractor Supply CO	S	(6,850)			\$358,991.04	(233,067.31)			\$358,991.04	(233,067.31)				
1036				0					0.00				0.00			
1037	11/03/09	Trimble Navigation Ltd	B	700			\$21.40	14,977.69			\$21.40	14,977.69				
1038	11/04/09	Trimble Navigation Ltd	B	400			\$21.72	8,687.60			\$21.72	8,687.60				
1039	11/05/09	Trimble Navigation Ltd	B	400			\$22.07	8,827.48			\$22.07	8,827.48				
1040	11/17/09	Trimble Navigation Ltd	B	500			\$23.97	11,984.95			\$23.97	11,984.95				
1041				2,000					44,477.72					44,477.72		
1042	02/11/03	Trinity Industries Inc	B	2,600			\$17.35	45,110.00			\$17.35	45,110.00				
1043	03/06/03	Trinity Industries Inc	B	100			\$16.44	1,644.16			\$16.44	1,644.16				
1044	05/22/03	Trinity Industries Inc	B	700			\$18.01	12,610.01			\$18.01	12,610.01				
1045	06/16/03	Trinity Industries Inc	B	200			\$17.95	3,589.94			\$17.95	3,589.94				
1046	08/28/03	Trinity Industries Inc	B	200			\$25.99	5,198.00			\$25.99	5,198.00				
1047	01/15/04	Trinity Industries Inc	S	(600)			\$17.35	(10,410.00)			\$17.35	(10,410.00)				
1048	04/05/04	Trinity Industries Inc	S	(100)			\$17.35	(1,735.00)			\$17.35	(1,735.00)				
1049	06/21/04	Trinity Industries Inc	B	20			\$30.53	610.60			\$30.53	610.60				
1050	09/20/04	Trinity Industries Inc	B	2,625			\$30.41	79,823.10			\$30.41	79,823.10				
1051	10/11/04	Trinity Industries Inc	B	2,100			\$30.19	63,399.00			\$30.19	63,399.00				
1052	10/15/04	Trinity Industries Inc	B	5,000			\$29.88	149,423.50			\$29.88	149,423.50				
1053	10/29/04	Trinity Industries Inc	B	1,500			\$31.26	46,950.00			\$31.26	46,950.00				
1054	11/24/04	Trinity Industries Inc	B	2,250			\$34.65	78,052.50			\$34.65	78,052.50				
1055	12/08/04	Trinity Industries Inc	B	1,200			\$33.28	39,982.08			\$33.28	39,982.08				
1056	01/25/05	Trinity Industries Inc	B	2,300			\$28.91	66,589.83			\$28.91	66,589.83				

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005.4														
2	Analysis of Securities Transactions FYE 12/31/09														
3	Statement 19														
4	* KEY:														
5	S=Sold														
6	B= Bought														
7	D=Stock Dividend														
8	SS=Stock Split														
9	M=Merger														
10	SO=Spin Off														
11	T= Tended														
12	DATE	ASSET DESCRIPTION:	EVENT	SHARES:	SHARE BAL	SALE PRICE:	NET INVESTMENT INCOME CALC	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	TOTAL REVENUE	FMV/SHR:	TOT. FMV		GAIN(LOSS):
1057	12/02/05	Trinity Industries Inc	S	(3,500)				(68,173.05)			\$19.48		(68,173.05)		
1058	03/29/06	Trinity Industries Inc	S	(1,550)				(47,135.50)			\$30.41		(47,135.50)		
1059	04/28/06	Trinity Industries Inc	S	(1,150)				(34,871.40)			\$30.32		(34,871.40)		
1060	05/09/06	Trinity Industries Inc	S	(500)				(15,095.00)			\$30.19		(15,095.00)		
1061	06/09/06	Trinity Industries Inc	SS	6,697				0.00					0.00		
1062	02/06/07	Trinity Industries Inc	S	(1,075)				(22,234.22)			\$20.68		(22,234.22)		
1063	04/30/07	Trinity Industries Inc	S	(1,425)				(29,473.27)			\$20.68		(29,473.27)		
1064	08/25/07	Trinity Industries Inc	S	(1,000)				(20,683.00)			\$20.68		(20,683.00)		
1065	08/22/07	Trinity Industries Inc	B	1,500				49,540.05			\$33.03		49,540.05		
1066	12/17/07	Trinity Industries Inc	B	3,625				99,786.10			\$27.53		99,786.10		
1067	02/29/08	Trinity Industries Inc	S	(3,950)				(81,697.84)			\$20.68		(81,697.84)		
1068	10/03/08	Trinity Industries Inc	B	7,450				158,739.39			\$21.31		158,739.39		
1069	10/24/08	Trinity Industries Inc	S	(3,400)				(70,322.19)			\$20.68		(70,322.19)		
1070	12/17/08	Trinity Industries Inc	B	1,285				19,382.04			\$15.08		19,382.04		
1071	12/18/08	Trinity Industries Inc	B	765				11,973.55			\$15.65		11,973.55		
1072	04/29/09	Trinity Industries Inc	S	(3,867)				(79,969.56)			\$20.68		(79,969.56)		
1073	08/24/09	Trinity Industries Inc	B	1,325				20,649.86			\$15.58		20,649.86		
1074	10/21/09	Trinity Industries Inc	S	(21,325)				(471,253.69)			\$22.10		(471,253.69)		
1075				0				(0.00)					(0.00)		
1076	11/03/09	Trinquant Semiconductor Inc	B	2,600				13,439.40			\$5.17		13,439.40		
1077	11/04/09	Trinquant Semiconductor Inc	B	2,000				10,724.00			\$5.36		10,724.00		
1078	11/06/09	Trinquant Semiconductor Inc	B	1,500				8,667.60			\$5.78		8,667.60		
1079	11/09/09	Trinquant Semiconductor Inc	B	1,400				8,200.50			\$5.86		8,200.50		
1080				7,500				41,031.50					41,031.50		
1081	11/03/09	TW Telecom Inc	B	1,200				15,511.56			\$12.93		15,511.56		
1082	11/04/09	TW Telecom Inc	B	1,000				12,652.00			\$12.65		12,652.00		
1083	11/05/09	TW Telecom Inc	B	600				8,147.58			\$13.58		8,147.58		
1084	11/06/09	TW Telecom Inc	B	700				9,752.26			\$13.93		9,752.26		
1085				3,500				46,063.40					46,063.40		
1086	11/03/09	Unifi Inc	B	1,600				4,740.96			\$2.96		4,740.96		
1087	11/04/09	Unifi Inc	B	1,500				4,483.05			\$2.99		4,483.05		
1088	11/06/09	Unifi Inc	B	1,500				4,803.00			\$3.20		4,803.00		
1089				4,600				14,027.01					14,027.01		
1090	11/03/09	United States Cellular Corp	B	400				15,092.00			\$37.73		15,092.00		
1091	11/04/09	United States Cellular Corp	B	300				11,439.00			\$38.13		11,439.00		
1092	11/05/09	United States Cellular Corp	B	300				11,508.00			\$38.36		11,508.00		
1093				1,000				38,039.00					38,039.00		
1094	09/20/04	Urs Corp New	B	8,025				209,973.32			\$26.16		209,973.32		
1095	10/15/04	Urs Corp New	B	6,000				159,626.40			\$26.60		159,626.40		
1096	10/25/04	Urs Corp New	B	2,100				56,056.77			\$26.69		56,056.77		
1097	11/05/04	Urs Corp New	B	2,800				80,569.44			\$28.73		80,569.44		
1098	11/19/04	Urs Corp New	B	1,450				41,093.00			\$28.29		41,093.00		
1099	02/07/05	Urs Corp New	B	600				17,406.60			\$28.97		17,406.60		
1100	06/09/05	Urs Corp New	S	(2,925)				(76,518.00)			\$26.16		(76,518.00)		
1101	05/15/06	Urs Corp New	S	(1,500)				(39,240.00)			\$26.16		(39,240.00)		
1102	06/25/07	Urs Corp New	S	(1,275)				(33,354.00)			\$26.16		(33,354.00)		
1103	08/29/07	Urs Corp New	S	(625)				(16,350.00)			\$26.16		(16,350.00)		
1104	09/06/07	Urs Corp New	S	(1,075)				(28,122.00)			\$26.16		(28,122.00)		
1105	10/04/07	Urs Corp New	S	(1,300)				(34,305.00)			\$26.39		(34,305.00)		
1106	11/07/07	Urs Corp New	S	(1,925)				(51,205.00)			\$26.60		(51,205.00)		
1107	12/19/07	Urs Corp New	B	1,500				80,093.85			\$53.40		80,093.85		
1108	02/12/08	Urs Corp New	B	1,550				69,318.02			\$44.72		69,318.02		
1109	03/03/08	Urs Corp New	B	3,525				141,982.42			\$40.28		141,982.42		
1110	08/26/08	Urs Corp New	B	2,725				87,068.38			\$31.95		87,068.38		
1111	04/28/08	Urs Corp New	S	(1,630)				(43,358.00)			\$26.60		(43,358.00)		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle/Southern Sun/Cook Mayer Taylor Acct 121005 4															
2	Analysis of Securities Transactions FYE 12/31/09															
3	Statement 19															
4	* KEY															
5	S=Sold															
6	B=Bought															
7	D=Stock Dividend															
8	SS=Stock split															
9	M=Merger															
10	SO=Spin Off															
11	T=Terminated															
12	DATE:	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	*****NET INVESTMENT INCOME CALC*****			GAIN(LOSS):	*****TOTAL REVENUE (PART (a)) CALC*****			GAIN(LOSS):		
1112	05/13/08	Ura Corp New	S	(1,745)		\$26.60	\$26.60	(46,417.00)					\$26.60	(46,417.00)		
1113	10/03/08	Ura Corp New	B	850		\$33.26	\$33.26	28,273.04					\$33.26	28,273.04		
1114	10/24/08	Ura Corp New	S	(1,075)		\$26.69	\$26.69	(28,689.50)					\$26.69	(28,689.50)		
1115	11/24/08	Ura Corp New	S	(4,175)		\$26.75	\$26.75	(111,690.65)					\$26.75	(111,690.65)		
1116	11/26/08	Ura Corp New	S	(1,475)		\$28.45	\$28.45	(41,965.75)					\$28.45	(41,965.75)		
1117	03/03/09	Ura Corp New	S	(925)		\$25,915.67	\$25,915.67	(43,294.98)		(17,379.31)		\$25,915.67	\$46.81	(43,294.98)		(17,379.31)
1118	03/05/09	Ura Corp New	S	(1,600)		\$54,149.13	\$54,149.13	(78,710.63)		(24,561.50)		\$54,149.13	\$49.19	(78,710.63)		(24,561.50)
1119	03/11/09	Ura Corp New	S	(475)		\$17,979.45	\$17,979.45	(21,243.00)		(3,263.55)		\$17,979.45	\$44.72	(21,243.00)		(3,263.55)
1120	04/02/09	Ura Corp New	S	(200)		\$8,522.33	\$8,522.33	(8,944.26)		(421.93)		\$8,522.33	\$44.72	(8,944.26)		(421.93)
1121	04/29/09	Ura Corp New	S	(1,100)		\$47,510.74	\$47,510.74	(44,750.83)		2,759.91		\$47,510.74	\$40.68	(44,750.83)		2,759.91
1122	08/24/09	Ura Corp New	B	1,100		\$46.39	\$46.39	51,030.76					\$46.39	51,030.76		
1123	09/30/09	Ura Corp New	B	300		\$43.30	\$43.30	12,990.93					\$43.30	12,990.93		
1124	10/21/09	Ura Corp New	S	(7,500)		\$308,947.80	\$308,947.80	(287,324.33)	0.00	21,623.47		\$308,947.80	\$38.31	(287,324.33)		21,623.47
1125					0										0.00	
1126	04/05/07	USEC Inc	B	8,125		\$16.78	\$16.78	136,358.63					\$16.78	136,358.63		
1127	05/15/07	USEC Inc	S	(8,125)		\$16.78	\$16.78	(136,358.63)					\$16.78	(136,358.63)		
1128	07/27/07	USEC Inc	B	13,315		\$18.29	\$18.29	243,508.71					\$18.29	243,508.71		
1129	07/30/07	USEC Inc	B	1,510		\$18.34	\$18.34	27,697.48					\$18.34	27,697.48		
1130	08/10/07	USEC Inc	B	400		\$16.00	\$16.00	6,399.08					\$16.00	6,399.08		
1131	08/13/07	USEC Inc	B	10,175		\$14.96	\$14.96	152,230.21					\$14.96	152,230.21		
1132	08/14/07	USEC Inc	B	1,975		\$13.50	\$13.50	26,671.39					\$13.50	26,671.39		
1133	09/10/07	USEC Inc	B	1,700		\$13.01	\$13.01	22,114.79					\$13.01	22,114.79		
1134	09/13/07	USEC Inc	B	9,230		\$13.07	\$13.07	120,590.87					\$13.07	120,590.87		
1135	09/17/07	USEC Inc	B	575		\$12.96	\$12.96	7,451.89					\$12.96	7,451.89		
1136	09/24/07	USEC Inc	B	9,200		\$10.61	\$10.61	97,601.88					\$10.61	97,601.88		
1137	09/25/07	USEC Inc	B	4,025		\$9.81	\$9.81	39,498.94					\$9.81	39,498.94		
1138	10/05/07	USEC Inc	B	6,100		\$8.99	\$8.99	54,834.12					\$8.99	54,834.12		
1139	10/10/07	USEC Inc	B	3,325		\$9.01	\$9.01	29,973.88					\$9.01	29,973.88		
1140	11/27/07	USEC Inc	B	3,650		\$7.95	\$7.95	29,002.54					\$7.95	29,002.54		
1141	12/07/07	USEC Inc	B	825		\$8.08	\$8.08	6,663.94					\$8.08	6,663.94		
1142	01/14/09	USEC Inc	S	(11,700)		\$61,287.29	\$61,287.29	(213,973.11)	(152,685.82)			\$61,287.29	\$18.29	(213,973.11)		(152,685.82)
1143	01/27/09	USEC Inc	S	(4,360)		\$22,233.19	\$22,233.19	(76,423.99)	(54,190.80)			\$22,233.19	\$17.45	(76,423.99)		(54,190.80)
1144	01/28/09	USEC Inc	S	(3,500)		\$18,302.44	\$18,302.44	(52,364.20)	(34,061.76)			\$18,302.44	\$14.96	(52,364.20)		(34,061.76)
1145	04/29/09	USEC Inc	S	(7,425)		\$47,666.52	\$47,666.52	(111,086.91)	(63,420.39)			\$47,666.52	\$14.96	(111,086.91)		(63,420.39)
1146	12/12/08	USEC Inc	B	3,450		\$5.41	\$5.41	18,655.88					\$5.41	18,655.88		
1147	07/31/09	USEC Inc	B	10,900		\$3.76	\$3.76	41,019.97					\$3.76	41,019.97		
1148	08/20/09	USEC Inc	S	(7,095)		\$32,486.45	\$32,486.45	(90,425.58)	(57,939.13)			\$32,486.45	\$12.74	(90,425.58)		(57,939.13)
1149	08/21/09	USEC Inc	S	(8,855)		\$40,499.06	\$40,499.06	(105,798.62)	(65,299.56)			\$40,499.06	\$11.95	(105,798.62)		(65,299.56)
1150	09/14/09	USEC Inc	S	(6,040)		\$30,098.35	\$30,098.35	(63,173.15)	(33,074.80)			\$30,098.35	\$10.46	(63,173.15)		(33,074.80)
1151	09/15/09	USEC Inc	S	(5,360)		\$27,073.73	\$27,073.73	(50,745.38)	(23,671.65)			\$27,073.73	\$9.47	(50,745.38)		(23,671.65)
1152	09/29/09	USEC Inc	S	(8,910)		\$42,558.40	\$42,558.40	(78,368.44)	(35,810.04)			\$42,558.40	\$8.80	(78,368.44)		(35,810.04)
1153	10/12/09	USEC Inc	S	(5,030)		\$24,029.69	\$24,029.69	(34,263.52)	(10,233.83)			\$24,029.69	\$6.81	(34,263.52)		(10,233.83)
1154	10/14/09	USEC Inc	S	(3,520)		\$16,790.31	\$16,790.31	(15,154.09)	1,636.22			\$16,790.31	\$4.31	(15,154.09)		1,636.22
1155	10/21/09	USEC Inc	S	(8,540)		\$39,454.62	\$39,454.62	(32,138.58)	7,316.04			\$39,454.62	\$3.76	(32,138.58)		7,316.04
1156					0				0.00						0.00	
1157	11/03/09	US Steel Corp	B	200			\$35.45	7,090.00					\$35.45	7,090.00		
1158				200					7,090.00						7,090.00	
1159	11/03/09	Valspar Corp	B	800		\$25.60	\$25.60	20,480.00					\$25.60	20,480.00		
1160	11/04/09	Valspar Corp	B	500		\$26.07	\$26.07	13,035.00					\$26.07	13,035.00		
1161	11/06/09	Valspar Corp	B	700		\$26.73	\$26.73	18,713.52					\$26.73	18,713.52		
1162				2,000					52,228.52						52,228.52	
1163	11/03/09	Vishay Intertechnology Inc	B	1,800		\$6.52	\$6.52	11,736.00					\$6.52	11,736.00		
1164	11/04/09	Vishay Intertechnology Inc	B	1,000		\$6.88	\$6.88	6,883.50					\$6.88	6,883.50		
1165	11/05/09	Vishay Intertechnology Inc	B	800		\$6.86	\$6.86	5,488.00					\$6.86	5,488.00		
1166	11/10/09	Vishay Intertechnology Inc	B	700		\$7.13	\$7.13	4,991.00					\$7.13	4,991.00		

The Hudson Foundation-Stralem & Co-Account No 121005 5
Analysis of Securities Transactions FYE 12/31/09
Statement 20

* KEY:

S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	SHARE	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (a)) CALC*****			
						SALE PRICE	BASIS/SH	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)
03/10/09	3-M Corp	B	1,500					63,091.95					
05/01/09	3-M Corp	S	(400)			\$22,989.72	\$42.06	(16,824.00)	6,165.72	\$22,989.72	\$42.06	(16,824.00)	6,165.72
10/27/09	3-M Corp	S	(200)			\$15,644.59	\$42.06	(8,412.00)	7,232.59	\$15,644.59	\$42.06	(8,412.00)	7,232.59
					900				37,855.95				37,855.95
09/19/06	Abbott Laboratories	B	8,700					423,421.17					
10/24/08	Abbott Laboratories	S	(3,000)			\$48.67	\$48.67	(146,010.00)	\$48.67	\$48.67	\$48.67	(146,010.00)	
12/08/08	Abbott Laboratories	S	(500)			\$48.67	\$48.67	(24,335.00)	\$48.67	\$48.67	\$48.67	(24,335.00)	
02/07/09	Abbott Laboratories	S	(1,500)			\$83,507.83	\$48.67	(73,005.00)	10,502.83	\$83,507.83	\$48.67	(73,005.00)	10,502.83
04/03/09	Abbott Laboratories	B	200					9,654.60					
					3,900				189,725.77				189,725.77
09/12/06	Altria Group Inc	B	7,000					580,454.00					
04/05/07	Altria Group Inc	BA						(138,380.23)					
04/01/08	Altria Group Inc-s/o Philip Morris	BA						(307,241.27)					
04/01/08	Altria Group Inc	S	(2,240)			\$19.26	\$19.26	(43,146.43)	\$19.26	\$19.26	\$19.26	(43,146.43)	
04/02/08	Altria Group Inc	S	(4,760)			\$19.26	\$19.26	(91,686.07)	\$19.26	\$19.26	\$19.26	(91,686.07)	
09/15/06	American International Group Inc	B	8,600					564,249.44					
02/15/08	American International Group Inc	S	(8,600)			\$65.61	\$65.61	(564,249.44)	\$65.61	\$65.61	\$65.61	(564,249.44)	
					0				0.00				0.00
03/04/08	Avon Prods Inc	B	7,700					301,398.02					
03/05/08	Avon Prods Inc	B	8,500					326,571.70					
03/14/08	Avon Prods Inc	S	(1,000)			\$39.14	\$39.14	(58,713.90)	\$39.14	\$39.14	\$39.14	(58,713.90)	
02/07/09	Avon Prods Inc	S	(1,700)			\$36,458.33	\$39.14	(66,538.00)	(30,079.67)	\$36,458.33	\$39.14	(66,538.00)	(30,079.67)
03/13/09	Avon Prods Inc	B	2,000			\$15.70	\$15.70	31,393.40	\$15.70	\$15.70	\$15.70	31,393.40	
05/01/09	Avon Prods Inc	S	(3,000)			\$65,256.42	\$39.14	(117,420.00)	(52,163.58)	\$65,256.42	\$39.14	(117,420.00)	(52,163.58)
10/27/09	Avon Prods Inc	S	(4,000)			\$140,933.57	\$39.14	(154,760.00)	(13,826.43)	\$140,933.57	\$39.14	(154,760.00)	(13,826.43)
					8,000				261,931.22				261,931.22
09/12/06	Caterpillar Inc	B	8,600					558,866.79					
03/31/08	Caterpillar Inc	S	(700)			\$64.98	\$64.98	(45,489.16)	\$64.98	\$64.98	\$64.98	(45,489.16)	
10/07/08	Caterpillar Inc	B	800					38,973.84					
11/18/08	Caterpillar Inc	B	1,500					53,249.25					
12/08/08	Caterpillar Inc	S	(1,000)			\$35.50	\$35.50	(35,500.00)	\$35.50	\$35.50	\$35.50	(35,500.00)	
05/01/09	Caterpillar Inc	S	(1,600)			\$64.98	\$64.98	(103,968.00)	\$64.98	\$64.98	\$64.98	(103,968.00)	
10/27/09	Caterpillar Inc	S	(2,800)			\$54,246.60	\$64.98	(181,944.00)	(49,721.40)	\$54,246.60	\$64.98	(181,944.00)	(49,721.40)
					4,800				254,708.72				254,708.72
09/19/06	Chevron Corp	B	10,600					658,532.42					
01/30/07	Chevron Corp	S	(2,200)			\$62.13	\$62.13	(136,676.54)	\$62.13	\$62.13	\$62.13	(136,676.54)	
10/24/08	Chevron Corp	S	(1,200)			\$62.13	\$62.13	(74,556.00)	\$62.13	\$62.13	\$62.13	(74,556.00)	
12/08/08	Chevron Corp	S	(1,000)			\$62.13	\$62.13	(62,130.00)	\$62.13	\$62.13	\$62.13	(62,130.00)	
02/07/09	Chevron Corp	S	(1,600)			\$114,483.19	\$62.13	(99,408.00)	15,075.19	\$114,483.19	\$62.13	(99,408.00)	15,075.19
05/01/09	Chevron Corp	S	(300)			\$20,185.79	\$62.13	(18,639.00)	1,546.79	\$20,185.79	\$62.13	(18,639.00)	1,546.79
10/27/09	Chevron Corp	S	(400)			\$31,249.19	\$62.13	(24,852.00)	6,397.19	\$31,249.19	\$62.13	(24,852.00)	6,397.19
					3,900				242,270.88				242,270.88
09/20/06	Cisco Systems Inc	B	18,600					428,750.46					
06/28/07	Cisco Systems Inc	S	(1,000)			\$23.05	\$23.05	(23,051.10)	\$23.05	\$23.05	\$23.05	(23,051.10)	
10/24/08	Cisco Systems Inc	S	(1,200)			\$23.05	\$23.05	(27,660.00)	\$23.05	\$23.05	\$23.05	(27,660.00)	
02/07/09	Cisco Systems Inc	S	(3,700)			\$59,483.08	\$23.05	(85,285.00)	(25,801.92)	\$59,483.08	\$23.05	(85,285.00)	(25,801.92)
05/01/09	Cisco Systems Inc	S	(3,000)			\$57,665.41	\$23.05	(69,150.00)	(11,484.59)	\$57,665.41	\$23.05	(69,150.00)	(11,484.59)
10/27/09	Cisco Systems Inc	S	(1,900)			\$46,197.31	\$23.05	(43,795.00)	2,402.31	\$46,197.31	\$23.05	(43,795.00)	2,402.31
					7,800				179,809.36				179,809.36
09/20/06	Consolidated Edison Inc	B	12,700					589,541.62					
10/24/08	Consolidated Edison Inc	S	(1,700)			\$46.42	\$46.42	(78,914.00)	\$46.42	\$46.42	\$46.42	(78,914.00)	
02/07/09	Consolidated Edison Inc	S	(2,300)			\$92,147.37	\$46.42	(106,766.00)	(14,618.63)	\$92,147.37	\$46.42	(106,766.00)	(14,618.63)
05/01/09	Consolidated Edison Inc	S	(1,000)			\$37,595.03	\$46.42	(46,420.00)	(8,824.97)	\$37,595.03	\$46.42	(46,420.00)	(8,824.97)

• KEY. \$=Sold

GA-Basis Adjustment											
DATE		ASSET DESCRIPTION		EVENT		SHARE		*****NET INVESTMENT INCOME CALC*****		*****TOTAL REVENUE (PART (g)) CALC*****	
				EVENT		SHARE		BASIS/SHT TOT BASIS		FMV/SR TOT FMV	
				BAL		BAL					
				S		S					
10/27/09	Consolidated Edison Inc					7,200		\$21,076.95	\$46.42	(23,210.00)	\$334,231.62
01/25/07	Danaher Corp	B	8,000					\$74.95	\$74.95	599,634.40	\$74.95
03/27/08	Danaher Corp	S	(400)					\$74.95	\$74.95	(29,981.72)	\$74.95
12/08/08	Danaher Corp	S	(600)					\$74.95	\$74.95	(29,981.72)	\$74.95
02/07/09	Danaher Corp	S	(2,000)					\$112,805.96	\$112,805.96	(149,900.00)	\$74.95
05/01/09	Danaher Corp	S	(600)					\$35,205.11	\$35,205.11	(44,970.00)	\$74.95
10/27/09	Danaher Corp	S	(700)					\$49,492.22	\$49,492.22	(52,465.00)	\$74.95
						3,700					292,335.96
09/12/06	Devon Energy Corp New	B	10,100					\$64.53	\$64.53	651,725.73	\$64.53
02/06/07	Devon Energy Corp New	S	(1,400)					\$64.53	\$64.53	(90,338.22)	\$64.53
03/11/08	Devon Energy Corp New	S	(800)					\$64.53	\$64.53	(51,621.84)	\$64.53
03/27/08	Devon Energy Corp New	S	(1,000)					\$64.53	\$64.53	(64,527.30)	\$64.53
10/24/08	Devon Energy Corp New	S	(700)					\$64.53	\$64.53	(45,169.11)	\$64.53
03/13/09	Devon Energy Corp New	B	600					\$39.49	\$39.49	23,696.64	\$39.49
05/01/09	Devon Energy Corp New	S	(1,000)					\$52,994.43	\$52,994.43	(64,530.00)	\$64.53
10/27/09	Devon Energy Corp New	S	(1,400)					\$96,707.55	\$96,707.55	(90,342.00)	\$64.53
						4,400					268,893.90
04/08/08	Dow Chemical Co	B	16,100					\$38.90	\$38.90	626,344.74	\$38.90
02/05/09	Dow Chemical Co	S	(16,100)					\$38.90	\$38.90	(626,344.74)	\$38.90
						0					0.00
02/06/07	Duke Energy Hldg Corp	B	32,000					\$19.88	\$19.88	636,028.80	\$19.88
10/24/08	Duke Energy Hldg Corp	S	(4,400)					\$19.88	\$19.88	(87,453.96)	\$19.88
02/07/09	Duke Energy Hldg Corp	S	(6,200)					\$92,394.98	\$92,394.98	(123,256.00)	\$19.88
05/01/09	Duke Energy Hldg Corp	S	(700)					\$9,704.27	\$9,704.27	(13,916.00)	\$19.88
10/27/09	Duke Energy Hldg Corp	S	(1,900)					\$30,845.70	\$30,845.70	(37,772.00)	\$19.88
						18,800					373,630.84
09/12/06	Eastman Chemical Co	B	12,900					\$52.62	\$52.62	678,747.69	\$52.62
01/30/07	Eastman Chemical Co	S	(3,200)					\$52.62	\$52.62	(168,371.52)	\$52.62
10/07/08	Eastman Chemical Co	B	800					\$48.53	\$48.53	38,822.00	\$48.53
11/12/08	Eastman Chemical Co	S	(10,500)					\$52.30	\$52.30	(549,198.17)	\$52.30
						0					0.00
09/13/06	Emerson Electric Co	B	6,900					\$82.81	\$82.81	571,382.10	\$82.81
12/11/06	Emerson Electric Co	SS	6,900					\$0.00	\$0.00	0.00	\$0.00
03/27/08	Emerson Electric Co	S	(1,900)					\$41.40	\$41.40	(78,668.55)	\$41.40
02/07/09	Emerson Electric Co	S	(3,400)					\$111,559.49	\$111,559.49	(140,760.00)	\$41.40
05/01/09	Emerson Electric Co	S	(1,100)					\$36,923.30	\$36,923.30	(45,540.00)	\$41.40
10/27/09	Emerson Electric Co	S	(900)					\$36,201.56	\$36,201.56	(37,260.00)	\$41.40
						6,500					269,153.55
03/31/08	Fairpoint Communications	SO	307					\$8.48	\$8.48	2,605.81	\$8.48
04/14/08	Fairpoint Communications	S	(307)					\$8.48	\$8.48	(2,605.81)	\$8.48
						0					0.00
10/10/08	General Electric Co	B	11,400					\$19.33	\$19.33	220,347.18	\$19.33
10/14/08	General Electric Co	B	11,700					\$20.37	\$20.37	238,282.20	\$20.37
10/24/08	General Electric Co	S	(2,700)					\$19.33	\$19.33	(52,187.49)	\$19.33
11/28/08	General Electric Co	B	3,100					\$16.75	\$16.75	51,914.46	\$16.75
12/08/08	General Electric Co	S	(3,800)					\$19.33	\$19.33	(73,454.00)	\$19.33
10/27/09	General Electric Co	S	(2,800)					\$19.33	\$19.33	(54,124.00)	\$19.33
						16,900				(11,075.11)	
											330,778.35
08/27/07	Hewlett Packard Co	B	5,000					\$46.18	\$46.18	230,903.00	\$46.18
08/30/07	Hewlett Packard Co	B	4,800					\$47.99	\$47.99	230,333.76	\$47.99
10/24/08	Hewlett Packard Co	S	(1,300)					\$46.18	\$46.18	(60,034.78)	\$46.18
02/07/09	Hewlett Packard Co	S	(2,700)					\$94,060.99	\$94,060.99	(124,686.00)	\$46.18
03/13/09	Hewlett Packard Co	B	700					\$26.16	\$26.16	18,312.70	\$26.16
05/01/09	Hewlett Packard Co	S	(1,200)					\$43,900.87	\$43,900.87	(55,778.00)	\$46.48
10/27/09	Hewlett Packard Co	S	(1,200)					\$58,461.53	\$58,461.53	(57,588.00)	\$47.99
											873.53
											(11,877.13)
											(30,625.01)
											(11,877.13)
											873.53

The Hudson Foundation-Stralem & Co-Account No. 121005 5
Analysis of Securities Transactions FYE 12/31/09

Statement 20

* KEY:

S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE	ASSET DESCRIPTION	EVENT	SHARES	SHARE BAL	SALE PRICE	NET INVESTMENT INCOME CALC	GAIN(LOSS)	SALE PRICE	TOTAL REVENUE (PART (a)) CALC	FMVSHR TOT FMV	GAIN(LOSS)
09/20/06	Ingersoll-Rand Co	B	14,700	4,100							
06/28/07	Ingersoll-Rand Co	S	(3,300)		\$37.75	554,976.45		\$37.75	554,976.45		
01/31/08	Ingersoll-Rand Co	S	(11,400)		\$37.75	(124,586.55)		\$37.75	(124,586.55)		
											181,462.68
09/15/06	Intel Corp	B	21,400	0							
01/08/07	Intel Corp	S	(10,200)		\$19.73	422,248.96		\$19.73	422,248.96		
10/24/08	Intel Corp	S	(1,000)		\$19.73	(201,258.85)		\$19.73	(201,258.85)		
01/02/09	Intel Corp	B	8,500		\$19.73	(19,731.30)		\$19.73	(19,731.30)		
02/07/09	Intel Corp	S	(4,200)		\$14.01	119,120.70		\$14.01	119,120.70		
05/01/09	Intel Corp	S	(2,500)		\$58.693.83	(82,866.00)		\$58.693.83	(82,866.00)		
10/27/09	Intel Corp	S	(2,000)		\$38.225.26	(49,325.00)		\$38.225.26	(49,325.00)		
											(24,172.17)
											(11,099.74)
											348.97
											148,728.51
03/05/08	International Business Machines	B	5,500	10,000							
10/24/08	International Business Machines	S	(900)		\$113.88	626,366.95		\$113.88	626,366.95		
02/07/09	International Business Machines	S	(1,600)		\$113.88	(182,492.00)		\$113.88	(182,492.00)		
05/01/09	International Business Machines	S	(500)		\$151,908.10	(56,940.00)		\$151,908.10	(56,940.00)		
10/27/09	International Business Machines	S	(400)		\$51,925.16	(5,014.84)		\$51,925.16	(5,014.84)		
											(3,196.74)
											239,174.95
10/17/08	Johnson & Johnson	B	2,200	2,100							
11/26/08	Johnson & Johnson	B	2,400		\$63.82	140,413.46		\$63.82	140,413.46		
12/08/08	Johnson & Johnson	S	(200)		\$63.82	(12,764.00)		\$63.82	(12,764.00)		
02/07/09	Johnson & Johnson	S	(800)		\$63.82	(51,056.00)		\$63.82	(51,056.00)		
10/27/09	Johnson & Johnson	S	(500)		\$63.82	(31,910.00)		\$63.82	(31,910.00)		
											(5,351.22)
											(1,508.29)
											182,137.70
09/23/10	Kroger	B	16,500	3,100							
10/27/09	Kroger	S	(3,700)		\$20.73	342,059.85		\$20.73	342,059.85		
											11,819.22
											265,358.85
09/15/06	L-3 Communications Holdings Inc	B	7,400	12,800							
03/27/08	L-3 Communications Holdings Inc	S	(2,000)		\$75.97	562,195.02		\$75.97	562,195.02		
10/24/08	L-3 Communications Holdings Inc	S	(700)		\$75.97	(53,180.61)		\$75.97	(53,180.61)		
02/07/10	L-3 Communications Holdings Inc	S	(1,100)		\$84,597.00	(83,567.00)		\$84,597.00	(83,567.00)		
04/03/09	L-3 Communications Holdings Inc	B	300		\$67.48	20,244.12		\$67.48	20,244.12		
05/01/09	L-3 Communications Holdings Inc	S	(600)		\$75.97	(45,582.00)		\$75.97	(45,582.00)		
											845.22
											248,164.93
04/18/07	Lilly Eli & Co	B	8,400	3,300							
12/08/08	Lilly Eli & Co	S	(800)		\$56.82	477,272.88		\$56.82	477,272.88		
02/07/09	Lilly Eli & Co	S	(2,100)		\$56.82	(45,456.00)		\$56.82	(45,456.00)		
03/13/09	Lilly Eli & Co	B	500		\$76,859.98	(88,903.26)		\$76,859.98	(88,903.26)		
05/01/09	Lilly Eli & Co	S	(600)		\$28.89	14,445.55		\$28.89	14,445.55		
											(42,462.02)
											(13,874.02)
											292,848.43
09/13/06	Loews Corp	B	14,700	5,400							
06/28/07	Loews Corp	S	(2,300)		\$38.65	568,207.77		\$38.65	568,207.77		
05/01/09	Loews Corp	S	(2,100)		\$38.65	(81,165.00)		\$38.65	(81,165.00)		
10/27/09	Loews Corp	S	(3,100)		\$112,085.67	(119,815.00)		\$112,085.67	(119,815.00)		
											278,324.51
09/19/06	McDonalds Corp	B	15,100	7,200							
06/28/07	McDonalds Corp	S	(2,600)		\$37.51	566,390.43		\$37.51	566,390.43		
03/27/08	McDonalds Corp	S	(1,800)		\$37.51	(97,524.18)		\$37.51	(97,524.18)		
10/24/08	McDonalds Corp	S	(3,000)		\$37.51	(67,516.74)		\$37.51	(67,516.74)		
12/08/08	McDonalds Corp	S	(1,200)		\$37.51	(112,530.00)		\$37.51	(112,530.00)		
02/07/09	McDonalds Corp	S	(1,300)		\$37.51	(45,012.00)		\$37.51	(45,012.00)		
05/01/09	McDonalds Corp	S	(700)		\$74,462.80	(48,763.00)		\$74,462.80	(48,763.00)		
											25,699.80
											12,243.13
											168,787.51
09/14/06	Medtronic Inc	B	4,600	4,500							
10/24/08	Medtronic Inc	S	(4,600)		\$46.46	213,716.00		\$46.46	213,716.00		

The Hudson Foundation-Stralem & Co-Account No. 121005 5
Analysis of Securities Transactions FYE 12/31/09

Statement 20

• KEY.

S=Sold

B=Bought

D=Stock Dividend

SS=Stock split

M=Merger

SO=Spin Off

BA=Basis Adjustment

DATE	ASSET DESCRIPTION	EVENT	SHARES	BAL	*****NET INVESTMENT INCOME CALC*****				*****TOTAL REVENUE (PART (a)) CALC*****			
					SALE PRICE	BASIS/SH	TOT BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR	TOT FMV	GAIN(LOSS)
09/12/06	Microsoft Corp	B	16,300									
03/27/08	Microsoft Corp	S		16,300		\$25.88	421,858.02		\$25.88	421,858.02		
10/24/08	Microsoft Corp	S	(2,000)			\$25.88	(33,645.20)		\$25.88	(33,645.20)		
02/07/09	Microsoft Corp	S	(2,200)			\$25.88	(56,936.00)		\$25.88	(56,936.00)		
05/01/09	Microsoft Corp	S	(1,800)			\$25.88	(46,584.00)		\$25.88	(46,584.00)		
10/27/09	Microsoft Corp	S	(2,000)			\$25.88	(51,760.00)		\$25.88	(51,760.00)		
				7,000				181,171.02				181,171.02
09/15/06	Occidental Petroleum Corp	B	7,400			\$44.35	328,173.72		\$44.35	328,173.72		
01/29/07	Occidental Petroleum Corp	B	6,000			\$45.70	274,215.00		\$45.70	274,215.00		
03/11/08	Occidental Petroleum Corp	S	(1,700)			\$44.35	(75,395.00)		\$44.35	(75,395.00)		
03/27/08	Occidental Petroleum Corp	S	(2,000)			\$44.35	(88,700.00)		\$44.35	(88,700.00)		
10/21/08	Occidental Petroleum Corp	B	1,000			\$50.20	50,204.60		\$50.20	50,204.60		
10/24/08	Occidental Petroleum Corp	S	(1,100)			\$44.35	(48,782.58)		\$44.35	(48,782.58)		
12/08/08	Occidental Petroleum Corp	S	(700)			\$44.35	(31,045.00)		\$44.35	(31,045.00)		
02/07/09	Occidental Petroleum Corp	S	(3,000)			\$44.85	(134,535.00)		\$44.85	(134,535.00)		
05/01/09	Occidental Petroleum Corp	S	(600)			\$45.70	(27,420.00)		\$45.70	(27,420.00)		
09/23/09	Occidental Petroleum Corp	S	(5,300)			\$46.55	(246,715.74)		\$46.55	(246,715.74)		
				0				0.00				0.00
01/09/08	Parker Hannifin Corp	B	9,100			\$70.98	645,946.24		\$70.98	645,946.24		
10/07/08	Parker Hannifin Corp	B	800			\$43.71	34,968.00		\$43.71	34,968.00		
11/20/08	Parker Hannifin Corp	B	500			\$33.60	16,801.40		\$33.60	16,801.40		
12/09/08	Parker Hannifin Corp	S	(900)			\$70.98	(63,882.00)		\$70.98	(63,882.00)		
02/07/09	Parker Hannifin Corp	S	(2,500)			\$70.98	(177,450.00)		\$70.98	(177,450.00)		
03/13/09	Parker Hannifin Corp	S	1,000			\$29.46	29,463.60		\$29.46	29,463.60		
05/01/09	Parker Hannifin Corp	B	(2,000)			\$70.98	(141,960.00)		\$70.98	(141,960.00)		
10/27/09	Parker Hannifin Corp	S	(1,500)			\$70.98	(106,470.00)		\$70.98	(106,470.00)		
				4,500				237,417.24				237,417.24
09/20/06	Pfizer Inc	B	15,000			\$28.44	426,571.50		\$28.44	426,571.50		
04/23/07	Pfizer Inc	B	9,300			\$28.80	249,199.08		\$28.80	249,199.08		
06/17/08	Pfizer Inc	B	11,500			\$17.83	204,993.25		\$17.83	204,993.25		
10/24/08	Pfizer Inc	S	(7,000)			\$28.44	(199,066.70)		\$28.44	(199,066.70)		
12/08/08	Pfizer Inc	S	(1,700)			\$28.44	(48,348.00)		\$28.44	(48,348.00)		
02/07/09	Pfizer Inc	S	(3,900)			\$28.44	(110,916.00)		\$28.44	(110,916.00)		
05/01/09	Pfizer Inc	S	(1,500)			\$28.44	(42,660.00)		\$28.44	(42,660.00)		
10/27/09	Pfizer Inc	S	(4,000)			\$27.17	(108,676.00)		\$27.17	(108,676.00)		
				17,700				371,097.13				371,097.13
03/31/08	Philip Morris International Inc	SO	7,000			\$43.89	307,241.27		\$43.89	307,241.27		
04/03/08	Philip Morris International Inc	S	(7,000)			\$43.89	(307,241.27)		\$43.89	(307,241.27)		
				0				0.00				0.00
09/18/06	Pinnacle West Capital Corp	B	13,000			\$44.23	575,014.70		\$44.23	575,014.70		
06/27/08	Pinnacle West Capital Corp	S	(13,000)			\$44.23	(575,014.70)		\$44.23	(575,014.70)		
				0				0.00				0.00
10/10/08	Procter & Gamble Co	B	2,200			\$59.59	131,107.46		\$59.59	131,107.46		
02/17/08	Procter & Gamble Co	B	1,300			\$51.01	66,317.03		\$51.01	66,317.03		
05/01/09	Procter & Gamble Co	S	(300)			\$59.59	(17,877.00)		\$59.59	(17,877.00)		
10/26/09	Procter & Gamble Co	S	(300)			\$59.59	(17,877.00)		\$59.59	(17,877.00)		
				2,900				161,670.49				161,670.49
09/20/06	Progress Energy Inc	B	13,400			\$43.29	580,118.16		\$43.29	580,118.16		
10/16/08	Progress Energy Inc	S	(13,400)			\$43.29	(580,118.16)		\$43.29	(580,118.16)		
				0				0.00				0.00
11/21/08	Schlumberger Ltd	B	1,800			\$39.97	71,938.08		\$39.97	71,938.08		
02/07/08	Schlumberger Ltd	S	(400)			\$39.97	(15,988.00)		\$39.97	(15,988.00)		
05/01/09	Schlumberger Ltd	S	(300)			\$39.97	(11,991.00)		\$39.97	(11,991.00)		
				1,100				43,959.08				43,959.08
09/13/06	Southern Co	B	17,000			\$34.24	582,120.80		\$34.24	582,120.80		

(14,602.30)

(9,585.42)

5,988.51

36,215.04

7,161.07

161,712.96

(76,564.57)

(52,065.32)

(19,518.74)

(55,241.09)

(22,490.62)

(38,737.80)

(2,747.88)

(535.95)

1,043.90

2,983.11

B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

*****NET INVESTMENT INCOME CALC*****										*****TOTAL REVENUE (PART 1(a)) CALC*****									
DATE	ASSET DESCRIPTION	EVENT	SHARES	SHR. BAL.	SALE PRICE	BASIS/SHI TOT. BASIS	GAIN(LOSS)	SALE PRICE	FMV/SHR TOT. FMV	GAIN(LOSS)									
10/24/08	Southern Co	S	(4,000)			\$34.24 (136,969.60)			\$34.24 (136,969.60)										
12/08/08	Southern Co	S	(800)			\$34.24 (27,392.00)			\$34.24 (27,392.00)										
02/07/09	Southern Co	S	(2,000)		\$64,080.84	\$34.24 (68,480.00)	(4,399.16)	\$64,080.84	\$34.24 (68,480.00)	(4,399.16)									
05/01/09	Southern Co	S	(600)		\$18,056.77	\$34.24 (20,544.00)	(2,487.23)	\$18,056.77	\$34.24 (20,544.00)	(2,487.23)									
				9,600			328,735.20			328,735.20									
08/02/29	Texas Instruments	B	7,800			\$29.00 226,205.46			\$29.00 226,205.46										
06/28/07	Texas Instruments	S	(1,400)			\$29.00 (40,600.98)			\$29.00 (40,600.98)										
10/07/08	Texas Instruments	B	2,000			\$20.27 40,543.00			\$20.27 40,543.00										
12/04/08	Texas Instruments	S	(8,400)			\$26.92 (226,147.48)	0.00		\$26.92 (226,147.48)	0.00									
09/14/06	UnitedHealth Group Inc	B	10,800			\$51.73 558,676.44			\$51.73 558,676.44										
02/26/06	UnitedHealth Group Inc	S	(10,800)			\$51.73 (558,676.44)	0.00		\$51.73 (558,676.44)	0.00									
11/20/08	United Technologies Corp	B	2,100			\$45.03 94,570.14			\$45.03 94,570.14										
02/07/09	United Technologies Corp	S	(500)			\$45.03 (22,515.00)	1,309.36	\$23,824.36	\$45.03 (22,515.00)	1,309.36									
03/10/09	United Technologies Corp	B	2,000			\$38.17 76,339.60			\$38.17 76,339.60										
05/01/09	United Technologies Corp	S	(600)			\$29,528.18 (27,018.00)	2,510.18	\$29,528.18	\$45.03 (27,018.00)	2,510.18									
10/27/09	United Technologies Corp	S	(700)			\$46,342.30 (31,521.00)	14,821.30	\$46,342.30	\$45.03 (31,521.00)	14,821.30									
				2,300			89,855.74			89,855.74									
09/14/06	Verizon Communications	B	16,300			\$35.89 585,039.60			\$35.89 585,039.60										
11/17/06	Idearc Inc-815 shares	SO	0			(22,230.33)			(22,230.33)										
03/31/08	Verizon-spunoff Fairpoint Comm	BA				(2,605.81)			(2,605.81)										
10/23/08	Verzon Communications	S	(16,300)			\$34.37 (560,203.46)	0.00	\$34.37	(560,203.46)	0.00									
09/14/06	Whirlpool Corp	B	7,600			\$87.60 665,737.20			\$87.60 665,737.20										
01/31/07	Whirlpool Corp	S	(800)			\$87.60 (70,077.60)			\$87.60 (70,077.60)										
10/07/08	Whirlpool Corp	B	400			\$88.18 27,271.88			\$88.18 27,271.88										
10/23/08	Whirlpool Corp	S	(7,200)			\$86.52 (622,931.48)	0.00		\$86.52 (622,931.48)	0.00									
				0			0.00			0.00									
01/30/07	XTO Energy Inc	B	12,400			\$48.67 603,462.12			\$48.67 603,462.12										
12/14/07	XTO Energy Inc	SS	3,100			\$0.00 0.00			\$0.00 0.00										
03/11/08	XTO Energy Inc	S	(1,700)			\$38.93 (66,186.17)			\$38.93 (66,186.17)										
03/27/08	XTO Energy Inc	S	(1,000)			\$38.93 (38,933.04)			\$38.93 (38,933.04)										
10/07/08	XTO Energy Inc	B	1,000			\$37.98 37,976.40			\$37.98 37,976.40										
10/24/08	XTO Energy Inc	B	300			\$31.91 9,571.83			\$31.91 9,571.83										
12/08/08	XTO Energy Inc	S	(1,000)			\$38.93 (38,930.00)			\$38.93 (38,930.00)										
02/07/09	XTO Energy Inc	S	(4,600)			\$38.93 (179,078.00)	(5,072.48)	\$174,005.52	\$38.93 (179,078.00)	(5,072.48)									
10/27/09	XTO Energy Inc	S	(1,600)			\$38.93 (62,288.00)	8,984.24	\$71,272.24	\$38.93 (62,288.00)	8,984.24									
				6,900			285,595.14			285,595.14									
04/20/07	Zimmer Holdings Inc	B	2,700			\$89.48 241,582.50			\$89.48 241,582.50										
10/22/08	Zimmer Holdings Inc	S	(2,700)			\$89.48 (241,582.50)	0.00		\$89.48 (241,582.50)	0.00									
				0			0.00			0.00									
Totals							6,719,815.23	4,873,402.92		6,719,815.23	(988,065.56)								
											(988,065.56)								

Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. Officers, Directors, and compensation

Marshell K. Larson
P.O. Box 2110
Keller, TX 76244
President/CEO, Director 40+ hours/week
\$186,817.04 compensation
\$ 32,727.07 employee benefits

John D. Hooser
P.O. Box 2110
Keller, TX 76244
V/P of Administration, 40+ hours/week
\$136,362.72 compensation
\$ 24,545.29 employee benefits

Jesse Larson
P.O. Box 2110
Keller, TX 76244
V/P of Operations, 40 hours/week
\$98,535.89 compensation
\$17,219.87 employee benefits

Kristal Brown
P.O. Box 2110
Keller, TX 76244
Director, avg. 6 hours/month
\$0 director's fees

**Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation
Managers, Highly Paid Employees, and Contractors**

Amy Coopman
P.O. Box 2110
Keller, TX 76244
Director, avg. 6 hours/month
\$0 director's fees

Amy Meadows
P.O. Box 2110
Keller, TX 76244
Director, avg. 6 hours/month
\$0 director's fees

Frank Merrick
P.O. Box 2110
Keller, TX 76244
Director, avg. 6 hours/month
\$0 director's fees

2. Compensation of five highest-paid employees:

Sylvia Berry
P. O. Box 2110
Keller, TX 76244
Comptroller/Office Manager, 40 hours/week
\$76,160.00 compensation
\$13,348.80 employee benefits

Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

3. Five highest paid independent contractors for professional services:

Douglas E. Stehl – Investment consulting
9230 Lee Blvd.
Leawood, KS 66206
\$ 24,020.52 in fees

J H Ellwood & Associates, Inc.-Investment consulting
104 South Michigan Avenue, Suite 1100
Chicago, IL 60603
\$ 56,634.00 in fees

Cook, Mayer, Taylor-Investment consulting
600 Poplar Avenue
Suite 220
Memphis, TN 38119
\$45,313.00 in fees

Stralem & Company – Investment consulting
645 Madison Avenue
New York, NY 10022
\$67,452.97 in fees

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Payee Organization	Tax Status	Payment Date	Program Area	Amount	Type of Support	Request Project Title
ARTSNET P O Box 210816 Bedford, Texas 76095	Public Charity	3/26/2009	Arts	\$10,000.00	General Operating Support	General operating
Big Thought 2501 Oaklawn Ave Suite 550 Lock Box #42 Dallas, Texas 75219	Public Charity	3/19/2009	Arts\Programs	\$20,000.00	Project Support	\$20,000 Emergency Grant in support of Program Costs - Creative Solutions
Casa Manana, Inc 930 West First St., Ste 200 Fort Worth, Texas 76102	Public Charity	3/18/2009	Arts\Programs	\$20,000.00	Project Support	Emergency Grant 20K Education Outreach Programs
Castleberry I S D Fine Arts Department 215 Churchill Rd River Oaks, Texas 76114	Public Charity	6/15/2009	Arts\Performing Arts	\$10,000.00	Project Support	Funding for Arts performances - 10K - Arts
Dallas Black Dance Theater P O Box 131290 Dallas, Texas 75313-1290	Public Charity	3/19/2009	Arts	\$10,000.00	Project Support	10K emergency grant in support of the children's Summer Enrichment Program and general operating expenses
Dallas Children's Theater, Inc 5938 Skillman Street Dallas, Texas 75231	Public Charity	3/26/2009	Arts\Programs	\$20,000.00	Project Support	Student Matinee Performance series and Curtains Up On Reading 20K
Dallas Museum of Art 1717 North Harwood Street Dallas, Texas 75201	Public Charity	3/18/2009	Arts	\$15,000.00	General Operating Support	15K Emergency Grant - General Operational expense or program support
The Modern Art Museum of Fort Worth 3200 Darnell Street Fort Worth, Texas 76107	Public Charity	3/26/2009	Arts	\$10,000.00	General Operating Support	general operating
Fort Worth Symphony Orchestra Association 330 E 4th Street, suite 200 Fort Worth, Texas 76102	Public Charity	3/19/2009	Arts	\$10,000.00	General Operating Support	10K Emergency Grant support for general operating support

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Kansas City Friends of Alvin Ailey 1714 East 18th Street Kansas City, Missouri 64105	Public Charity	3/18/2009	Arts		\$20,000.00	General Operating Support	General Operating and Strategic Marketing expenses
Kansas City Repertory Theater, Inc 4825 Troost Ave Suite 101 Kansas City, Missouri 64110-2030	Public Charity	4/7/2009	Arts\Performing Arts		\$20,000 00	General Operating Support	General Operating expense
Keller Independent School District 350 Keller Parkway Keller, Texas 76248	Public Charity	10/29/2009	Arts\Supplies		\$25,000.00	Project Support	Keller Art show - 25K - Arts
Museum of Nature and Science P O Box 151469 Dallas, Texas 75315	Public Charity	6/15/2009	Arts\Programs		\$10,000 00	General Operating Support	general operating funds
The Coterie Theatre 2450 Grand Avenue Suite 144 Kansas City, Missouri 64108-2520	Public Charity	3/19/2009	Arts		\$20,000.00	General Operating Support	20K Emergency Grant General Operating Support
The Dallas Center for Contemporary Arts 161 Glass Street Dallas, Texas 75207	Public Charity	3/18/2009	Arts\Programs		\$20,000.00	Project Support	Emergency Grant - 20K -Art Think Program
The Womens Museum An Institute for the Future 3800 Parry Ave Dallas, Texas 75226	Public Charity	3/26/2009	Arts		\$10,000 00	General Operating Support	general operation
Avance Dallas 2816 Swiss Ave Dallas, Texas 75204	Public Charity	6/15/2009	Childrens Issues\children 0-5\Parent Training		\$10,000.00	Project Support	Parent-Child Education Program - 10K - Childrens Iss
Big Brothers Big Sisters of North Texas 4520 East Carpenter Freeway Irving, Texas 75062	Public Charity	3/19/2009	Childrens Issues		\$20,000.00	General Operating Support	20K Emergency Grant - General Operating Support
Boys and Girls Club of Greater Kansas City 6301 Rockhill Road Suite 303 Kansas City, Missouri 64131	Public Charity	3/26/2009	Childrens Issues\children 6-17		\$15,000 00	Project Support	Emergency Program Support 15K

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Center for Public Policy Priorities 900 Lydia Street Austin, Texas 78702-5001	Public Charity	3/18/2009	Childrens Issues\children 6-17	\$10,000.00	Project Support	Emergency Grant support for Kids Count Project
Central Dallas Ministries 511 N Akard, Ste 302 Dallas, Texas 75201	Public Charity	3/18/2009	Childrens Issues\children 6-17	\$15,000.00	Project Support	\$15,000 Emergency Grant in support for the Nurture, Knowledge and Nutrition Program
ChildCareGroup 8585 N Stemmons Suite 500 South Dallas, Texas 75247	Public Charity	3/18/2009	Childrens Issues\children 0-5	\$20,000.00	Project Support	Emergency Grant \$20,000 Childcare Training Program for over 3,000 childcare providers
ChildCareGroup 8585 N Stemmons Suite 500 South Dallas, Texas 75247	Public Charity	4/7/2009	Childrens Issues\children 0-18	\$10,000.00	General Operating Support	Conference Bookstore Grant Feb Education Conference - Collaboration Project
Christ's Haven for Children P O Box 467 Keller, Texas 76244	Public Charity	3/18/2009	Childrens Issues\children 6-17	\$20,000.00	General Operating Support	Operational support emergency funding - 20K - Com Dev Tax Det Letter, 990 & application recieved
Dallas Afterschool Network 6260 East Mockingbird Lane Ste 230 Dallas, Texas 75360	Public Charity	3/18/2009	Childrens Issues\children 6-17	\$20,000.00	Project Support	Designated Fund at the Dallas Foundation Emergency Grant Support - Lights on Event and General Operating support
Dallas Bethlehem Center Inc 4410 Leland Avenue Dallas, Texas 75215-4117	Public Charity	3/18/2009	Childrens Issues	\$15,000.00	Project Support	Emergency Grant Funding in support of the Single Parent Childcare Assistance Program
Girls Incorporated of Metropolitan Dallas 2040 Empire Central Dr Dallas, Texas 75219	Public Charity	3/19/2009	Childrens Issues\children 6-17	\$10,000.00	Project Support	10K Emergency Grant in support of program and general operating expenses
Good Shepherd Community Center, Inc 4931 Bernal Dallas, Texas 75212	Public Charity	3/19/2009	Childrens Issues	\$15,000.00	Scholarship	15K Emergency Grant in support a scholarship fund to allow children of parents who have lost their jobs to continue in school
Imagination Celebration of Fort Worth Inc 1300 Gendy Street Suite 210 Fort Worth, Texas 76107	Public Charity	3/18/2009	Childrens Issues	\$20,000.00	General Operating Support	Emergency Grant 20K General Operating Expense Support

The M.R. & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Interfaith Housing Coalition P O Box 720206 Dallas, Texas 75372-0206	Public Charity	3/18/2009	Childrens Issues\children 0-18	\$20,000.00	Project Support	20K Emergency Grant in support of the Home and Hope Program
Junior Achievement of The Chisholm Trail 6300 Ridglea Place Suite 400 Fort Worth, Texas 76116	Public Charity	4/7/2009	Childrens Issues\children 6-17	\$15,000.00	Project Support	KISD programs - 15K - Childrens Iss Woodland Sprngs and Florence
Junior Players Guild 4054 McKinney Ave Suite 104 Dallas, Texas 75204	Public Charity	4/30/2009	Childrens Issues\children 6-17	\$10,000.00	Project Support	Funds help support Summer Theater Camps
Kidstand Ministries 1540 Keller Parkway Suite 108, #249 Keller, Texas 76248	Public Charity	3/18/2009	Childrens Issues	\$10,000.00	General Operating Support	\$10K Emergency Grant in support of program and general operating expenses
North Texas Public Broadcasting 3000 Harry Hines Boulevard Dallas, Texas 75201	Public Charity	3/19/2009	Childrens Issues\children 0-5	\$20,000.00	Project Support	20K Emergency Grant in support of the Read With Me Early Literacy Program
Operation Breakthrough Inc 3039 Troost Ave Kansas City, Missouri 64109	Public Charity	3/26/2009	Childrens Issues\children 0-5	\$20,000.00	Project Support	Homeless Childcare Program
Promise House, Inc 224 West Page Dallas, Texas 75208	Public Charity	3/18/2009	Childrens Issues\children 0-18	\$10,000.00	Project Support	Emergency Support for Wesley Inn Program
Southlake Department of Public Safety Citizens Association P O Box 93081 Southlake, Texas 76092	Public Charity	3/18/2009	Childrens Issues\Capital Investments	\$20,000.00	Capital Fund Support	Safety Town Capital Support
Summer Santa Inc P O Box 1773 Keller, Texas 76244	Public Charity	5/18/2009	Childrens Issues\children 6-17	\$10,000.00	Project Support	funds help support summer camp scholarships
TRAIL Foundation P O Box 531 Keller, Texas 76244	Public Charity	3/19/2009	Childrens Issues\children 6-17	\$15,000.00	General Operating Support	15K Emergency Grant in support of general operating horse related expenses (feed, hay, etc)

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Texans Care For Children 814 San Jacinto Ste 201 Austin, Texas 78701	Public Charity	3/18/2009	Childrens Issues	\$5,000.00	Project Support	\$5,000 State wide Advocacy Training Program
The Dallas Foundation 900 Jackson Street Ste 705 Dallas, Texas 75202	Public Charity	6/29/2009	Childrens Issues/children 0-5	\$150,000.00	General Operating Support	0-5 collaborative fund - 150K - Childrens Iss
The Learning Center of North Texas 101 Summit Ave Suite 612 Ft Worth, Texas 76102	Public Charity	3/19/2009	Childrens Issues	\$20,000.00	Project Support	20K Emergency grant funding in support of the Schools Aligned program, Evaluation Services and general operational expense
The Learning Exchange 8300 NE Underground Drive, Pillar 108H Kansas City, Missouri 64161	Public Charity	4/7/2009	Childrens Issues/children 0-18	\$15,000.00	General Operating Support	General operation - 15K - Emergency Grant
Trinity River Mission 2060 Singleton Blvd Suite 104 Dallas, Texas 75212	Public Charity	3/18/2009	Childrens Issues	\$20,000.00	General Operating Support	Emergency Grant \$20K General Operating Support
Vickery Meadow Learning Center 6329 Ridgcrest Dallas, Texas 75231	Public Charity	3/26/2009	Childrens Issues/children 0-5	\$20,000.00	General Operating Support	20,000 Emergency Grant in support of General Operating Expenses
What About Remembering Me, Inc 809 Lipscomb Street Fort Worth, Texas 76104	Public Charity	3/26/2009	Childrens Issues/children 0-18	\$10,000.00	Project Support	Sons and Daughters Program
Wonderscope 5700 King Street Shawnee, Kansas 66203	Public Charity	3/26/2009	Childrens Issues/children 0-18	\$20,000.00	General Operating Support	General Operating Expenses 20K
Center for Nonprofit Management 2902 Floyd Street Dallas, Texas 75204-5910	Public Charity	3/18/2009	Community Development	\$15,000.00	General Operating Support	15K Emergency Grant in support of general operating expenses
Christian Community Storehouse P O Box 13 Keller, Texas 76244	Public Charity	3/26/2009	Community Development/Services to community	\$20,000.00	General Operating Support	Emergency Grant 20K - General Operating Expenses

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Conference of Southwest Foundations 624 North Good Latimer Fwy Suite 100 Dallas, Texas 75204	Public Charity	3/26/2009	Community Development\Philanthropic initiatives	\$10,000.00	Other	2 year annual dues 8K and 2K general operating- Comm Dev
Gilda's Club 2710 Oak Lawn Dallas, Texas 75219	Public Charity	6/15/2009	Community Development\services to community	\$10,000.00	Project Support	Support of Noogieland programs, Griefbusters and Kid Support
Home Hospice of Grayson County P O Box 2306 Sherman, Texas 75091-2306	Public Charity	3/18/2009	Community Development\services to community	\$10,000.00	General Operating Support	Emergency funding to support indigent hospice care
Philanthropy Roundtable 1150 17th Street, NW Suite 503 Washington, District of Columbia 20036	Public Charity	6/29/2009	Community Development	\$10,000.00	General Operating Support	10K grant for 2009 membership
Riverwalk Fellowship 5612 Glenview Drive Fort Worth, Texas 76117	Public Charity	6/15/2009	Community Development\services to community	\$15,000.00	Project Support	Angel foods and feed the multitudes food services - 15K - Comm Dev
The Dallas Foundation 900 Jackson Street Ste 705 Dallas, Texas 75202	Public Charity	4/7/2009	Community Development\Philanthropic initiatives	\$20,000.00	Project Support	DSVP 10K general operating and 10K scholarship funds
The Rensselaerville Institute 63 Huyck Road Rensselaerville, New York 12147	Public Charity	6/2/2009	Community Development\Philanthropic initiatives	\$425.00	General Operating Support	General Operating
The Rensselaerville Institute 63 Huyck Road Rensselaerville, New York 12147	Public Charity	10/25/2009	Community Development\Philanthropic initiatives	\$900.00	General Operating Support	General Operating
YWCA 4144 N Central Expy Ste 580 Dallas, Texas 75204	Public Charity	4/7/2009	Community Development\services to community	\$15,000.00	General Operating Support	Support for Volunteer Coordinator - 15K - Comm Dev
The Association of University Radiologists 820 Jorie Blvd Oak Brook, Illinois 60523	Public Charity	10/27/2009	Special Projects	\$10,000.00	Project Support	Development of educational support - 10K - W C Hooser disc (edu)

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Belis Independent School District P O Box 7 Belis, Texas 75414	Public Charity	6/15/2009	Special Projects	\$50,000.00	Project Support	Vocational equipment - 50K - K B Disc
Children at Promise 416 W Hull Street Denison, Texas 75020	Public Charity	10/27/2009	Special Projects	\$10,000.00	Project Support	improvement in basic math and language skills
City of Grapevine-Grapevine Public Library 1201 Municipal Way Grapevine, Texas 76051	Public Charity	6/15/2009	Special Projects	\$15,000.00	Project Support	Provide new resources for the Genealogy Room in the Grapevine Public Library - 15K - WH Disc
Conference of Southwest Foundations 624 North Good Latimer Fwy Suite 100 Dallas, Texas 75204	Public Charity	6/15/2009	Special Projects	\$10,000.00	Project Support	Funding for the 2009 annual conference - 10K - A M Discretionary
Dallas Zoological Society 650 S R L Thornton Freeway Dallas, Texas 75203	Public Charity	5/12/2009	Special Projects	\$35,000.00	Project Support	2nd payment for female Graffe - 35K - J H Disc
Dallas Zoological Society 650 S R L Thornton Freeway Dallas, Texas 75203	Public Charity	6/15/2009	Special Projects	\$100,000.00	Capital Fund Support	support the Grants of The Savanna Exhibit
Family Life Services 305 South Summit Arkansas City, Kansas 67005	Public Charity	6/15/2009	Special Projects	\$10,000.00	Project Support	Fund sonogram services and updated prenatal education program videos
General Tommy Franks Leadership Institute and Museum P O Box 222 Hobart, Oklahoma 73651	Public Charity	10/27/2009	Special Projects	\$10,000.00	Project Support	Traveling Roadshow and Classroom
Grayson County Crisis Pregnancy Center P O Box 3237 Sherman, Texas 75091	Public Charity	10/27/2009	Special Projects	\$25,000.00	Project Support	Enhance facility - 25K - KB Disc Com Dev
Harvesters - The Community Food Network 3801 Topping Ave Kansas City, Missouri 64129	Public Charity	6/15/2009	Special Projects	\$75,000.00	General Operating Support	general operating - 75K - AC Disc

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Hill School of Fort Worth INC 204 North Dooley Grapevine, TX 76051	Public Charity	10/27/2009	Special Projects	\$10,000.00	Project Support	Ron Clark academy site visit - 10K - MK Disc
Home Hospice of Grayson County P O Box 2306 Sherman, Texas 75091-2306	Public Charity	10/27/2009	Special Projects	\$20,000.00	General Operating Support	Varous program funding - 20K - KB Disc Comm Dev
Champions Gate Church P O Box 211357 Bedford, Texas 76095	Public Charity	6/15/2009	Special Projects	\$43,500.00	General Operating Support	Programs that teach values, address morals and personal accountability
International Psoriasis Council 1034 South Brentwood, Suite 600 St Louis, Missouri 63117	Public Charity	6/15/2009	Special Projects	\$15,000.00	Project Support	Research with BMI and psoriasis in the pediatric population - 15K - MK Disc
International Psoriasis Council 1034 South Brentwood, Suite 600 St Louis, Missouri 63117	Public Charity	6/15/2009	Special Projects	\$10,000.00	Project Support	Research with BMI and psoriasis in the pediatric population - 10K - JL Disc
Johns Hopkins Medical School 101 Swan Hill Ct Baltimore, Maryland 21208	Public Charity	6/29/2009	Special Projects	\$20,000.00	General Operating Support	Dept of Radiology - 20K - W H Disc 2
Kansas University Endowment Association P O Box 928 Lawrence, Kansas 66044-0928	Public Charity	10/27/2009	Special Projects	\$10,000.00	Project Support	Treads and Threads
KIPP TRUTH 3200 S Lancaster Rd 230 - A Dallas, Texas 75218	Public Charity	6/15/2009	Special Projects	\$5,000.00	General Operating Support	Extended Day/Week/Year Program - 5K - A M Disc
North Texas Food Bank 4500 S Cockrell Hill Rd Dallas, Texas 75236-2028	Public Charity	6/29/2009	Special Projects	\$15,000.00	Project Support	Feeding Kids - 15K - A M Disc
Oklahoma City Museum of Art 415 Couch Drive Oklahoma City, Oklahoma 73102	Public Charity	10/27/2009	Special Projects	\$15,000.00	Project Support	Exhibition and Education Programs

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Oklahoma Garden Clubs 1508 Ward Road Ardmore, Oklahoma 73401	Public Charity	10/27/2009	Special Projects	\$10,000.00	Capital Fund Support	Repairs to Ardmore Garden Center
Jack and Jill Day Care Center P O Box 807 Denison, Texas 75020	Public Charity	6/15/2009	Special Projects	\$5,000.00	Project Support	Furnish infantland pre-tot room - 5K - JH Disc
Regents of The University of California, San Francisco 1855 Folsom Street, MCB 425, Box 0897 San Francisco, California 94143-0897	Public Charity	10/27/2009	Special Projects	\$10,000.00	Project Support	Advanced Imaging Education - 10K for 3 years - W C Hooser Disc (edu)
Riderdown Foundation 30296 Buffalo Park Road Evergreen, Colorado 80439	Public Charity	6/15/2009	Special Projects	\$10,000.00	General Operating Support	General Operating - 10K - JL Disc
Rose Brooks Center Inc P O Box 320599 Kansas City, Missouri 64132-0599	Public Charity	6/15/2009	Special Projects	\$25,000.00	General Operating Support	general operating & programs - 25K - AC Disc
Save Our Shelters P O Box 27142 Richmond, Virginia 23261	Public Charity	10/27/2009	Special Projects	\$20,000.00	Project Support	SOS Pen Pals - 20K - KB disc Comm Dev
Sherman Independent School District Education Foundation (Perrin Learning Center) 120 W King Sherman, Texas 75090	Public Charity	10/27/2009	Special Projects	\$25,000.00	General Operating Support	General operating Perrin Learning Center - 25K - KB Disc Edu
St Mark's School of Texas 10600 Preston Road Dallas, Texas 75230-4047	Public Charity	6/15/2009	Special Projects	\$25,000.00	Scholarship	Financial Aid (scholarships) - 25K - A M Disc
Texas Scottish Rite Hospital 2222 Welborn St [USA] United States	Public Charity	10/27/2009	Special Projects	\$10,000.00	Project Support	Dyslexia Program Support
The Dallas Foundation/DSVP 900 Jackson Street Ste 705 Dallas, Texas 75202	Public Charity	6/15/2009	Special Projects	\$15,000.00	General Operating Support	Collaborative funding for Room to Read - 15K Matching fund - MK Disc

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

The Hitchcock Foundation One Medical Center Drive Lebanon, New Hampshire 03756	Public Charity	10/27/2009	Special Projects	\$25,000.00	General Operating Support	Dept of Radiology - W H Disc Grant was approved but check was not submitted because of missing signatures Proper documents have been received and grant will be paid in Fall cycle
The Homeless Alliance, Inc 312 West Commerce Street Oklahoma City, Oklahoma 73109	Public Charity	5/12/2009	Special Projects	\$75,000.00	Other	Community capacity building
The Rensselaerville Institute 63 Huyck Road Rensselaerville, New York 12147	Public Charity	2/17/2009	Special Projects	\$51,500.00	Project Support	Strategic Planning - 51.5K - MK Discretionary
The Rensselaerville Institute 63 Huyck Road Rensselaerville, New York 12147	Public Charity	6/15/2009	Special Projects	\$15,000.00	Project Support	Sponsor Gillian Williams in the Power Of Self Program and expenses for thr Ron Clark Academy site visit
United Inner City Services, Inc 2008 East 12th Street, Kansas City Kansas City, Missouri 64127	Public Charity	6/15/2009	Special Projects	\$40,000.00	General Operating Support	General Operation - 40K - A C Disc
University of Texas Southwestern Medical School 5323 Harry Hines Boulevard Dallas, Texas 75390-9002	Public Charity	5/12/2009	Special Projects	\$10,000.00	General Operating Support	UTSW - Dept of OB/GYN - W H Disc
University of Texas Southwestern Medical School 5323 Harry Hines Boulevard Dallas, Texas 75390-9002	Public Charity	5/12/2009	Special Projects	\$50,000.00	General Operating Support	Radiology Dept - W H Disc
Uplift Education 606 E Royal Lane Irving, Texas 75039	Public Charity	10/27/2009	Special Projects	\$17,000.00	General Operating Support	Uplift general support - 17K - Jesse Larson Disc edu
Wesley Prep, a ministry of Lovers Lane 9200 Inwood Road Dallas, Texas 75220	Public Charity	6/15/2009	Special Projects	\$15,000.00	Project Support	Upgrade website and marketing - 15K - A M Disc
YWCA 4144 N Central Expy Ste 580 Dallas, Texas 75204	Public Charity	6/15/2009	Special Projects	\$5,000.00	Project Support	Development of an auxiliary group to diversify funding - 5K - AM Disc

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Zero to Three National Center for Infants Toddlers and Families 2000 M Street NW, suite 200 Washington, District of Columbia 20036	Public Charity	10/27/2009	Special Projects	\$3,000.00	Project Support	Silver sponsorship for the 0-3 conference in Dallas
Breakthrough 1605A East 7th Street Austin, Texas 78702	Public Charity	3/26/2009	Education	\$15,000.00	General Operating Support	\$15K Emergency Grant in support of program and general operational support
Camp Fire USA First Texas Council 2700 Meacham Blvd Fort Worth, Texas 76137-4699	Public Charity	3/26/2009	Education\Teacher Training	\$20,000.00	Project Support	Kindergarten readiness Program
Communities in Schools of Greater Tarrant County, Inc 6707 Brentwood Stair Road Suite 510 Fort Worth, Texas 76112	Public Charity	4/7/2009	Education\grades K- 12	\$20,000.00	Project Support	20K Emergency Grant in support of the 'Our Family Crisis Fund'
Educational First Steps 2804 Swiss Avenue Dallas, Texas 75204	Public Charity	3/18/2009	Education	\$20,000.00	Project Support	20K Emergency Grant to support the Jump Start Program
Fort Worth Country Day 4200 Country Day Lane Fort Worth, Texas	Public Charity	4/7/2009	Education\grades K- 12	\$5,000.00	Project Support	Breakthrough - 5K - Emergency Grant
Great Expectations Foundation Northeastern State University, Education Building 118 717 North Grand Avenue Tahlequah, Oklahoma 74464	Public Charity	6/29/2009	Education\Teacher Training	\$15,000.00	General Operating Support	General operating expenses - 15K - Education
H O P E Tutoring Center, Inc 2020 South Collins Street Arlington., Texas 76010	Public Charity	3/18/2009	Education\grades K- 12	\$15,000.00	General Operating Support	Funds support general operation
Hill School of Fort Worth INC 204 North Dooley Grapevine, TX 76051	Public Charity	10/27/2009	Education\Teacher Training	\$10,000.00	Project Support	Professional Development - 10K - Education
Johnson County Community College 12345 College Blvd Overland Park, Kansas 66210-1299	Public Charity	3/26/2009	Education\Scholarsh ips	\$30,000.00	Scholarship	Emergency funding to support the Hudson Scholarship Program These funds are to be not added to the Hudson Endowment but paid out to support current needs of students as defined in the Hudson Endowment

The M R & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Keller Independent School District 350 Keller Parkway Keller, Texas 76248	Public Charity		Education\Teacher Training	\$5,000.00	Project Support	Ron Clark Academy Expenses 5,000 Approved by the Board Oct 15th 2009 per MK's email 9-16-2009
Neighbors United For Quality Education Inc 924 Wayne Street Dallas, Texas 75223	Public Charity	3/26/2009	Education\Scholarsh ips	\$20,000.00	Scholarship	Scholarship Assistance
Pegasus Foundation 2719 Routh Street Dallas, Texas 75201	Public Charity	4/7/2009	Education\Teacher Training	\$10,000.00	Scholarship	Sue Rose Summer Teacher Program - 10K - Education
Teach For America / Houston 3801 Kirby Drive, Suite 244 Houston, Texas 77098	Public Charity	10/27/2009	Education	\$25,000.00	Project Support	25 K - Emergency Grant in support of the Dallas ISD Teach For America Intive This grant for 25k was approved by the grant committee and is to be funded under emergency grant authority granted by the board to the grant committee
The Texas Business and Education Coalition 400 West 15th, Suite 404 Austin, Texas 78701	Public Charity	3/18/2009	Education	\$20,000.00	General Operating Support	20K Emergency Grant for program and general operating support
Truman Library Institute for National and International Affairs 500 U S West Highway 24 Independence, Missouri 64050-1798	Public Charity	6/15/2009	Education\grades K - 12	\$10,000.00	Scholarship	Scholarships in Education - 10K - Education
Uplift Education 606 E Royal Lane Irving, Texas 75039	Public Charity	6/15/2009	Education\grades K - 12	\$10,000.00	Scholarship	Road To College program - 10K - Education
Westlake Academy Foundation 2600 JT Ottinger Road Westlake, Texas 76262	Public Charity	4/30/2009	Education\grades K - 12	\$20,000.00	General Operating Support	Funds support general operating expenses
Westlake Academy Foundation 2600 JT Ottinger Road Westlake, Texas 76262	Public Charity	12/3/2009	Education\Teacher Training	\$7,500.00	Project Support	Cost for Ron Clark Academy reimbursed
Southwest Boulevard Family Health Care Services of K C 340 Southwest Boulevard Kansas City, Kansas 66103	Public Charity	3/26/2009	Health	\$20,000.00	General Operating Support	Emergency Grant 20K - General Operating Support

The M.R. & Evelyn Hudson Foundation
Grants Paid for December 31, 2009
Statement 22

Stowers Institute for Medical Research 1000 East 50th Street Kansas City, Missouri 64110	Public Charity	5/12/2009	Health\Basic scientific research	\$75,000 00	Project Support	2009 Hudson Prize 75K Biomedical Research. This award is given on a year to year basis to recognize and encourage excellence in basic biomedical research
University of Texas Southwestern Medical School 5323 Harry Hines Boulevard Dallas, Texas 75390-9002	Public Charity	3/26/2009	Health\Basic scientific research	\$20,000 00	General Operating Support	Operational expense and research - 20K -
UTD / Callier Center for Communication Disorders 1966 Inwood Road Dallas, Texas 75235	Public Charity	4/7/2009	Health	\$10,000 00	Project Support	Callier Pediatric Cochlear Implant Program - 10K - Emergency grant
Ron Clark Academy 228 Margaret Street Atlanta, GA 30315	Public Charity	3/24/2009	Education	\$19,982 00	Other	Expenses for board members for site visit to tour school facilities and attend conference
Brazelton TouchPoints Project, Inc 1295 Boylston Street Boston, Massachusetts 02215	Public Charity	02/26/09	Childcare education	\$96,827 00	Speaker Fees and Conference Costs	February, 2009 Conference held with childcare education information
				\$2,480,634.00		

Page 5, Part VII-A, Question 11:

In 2008, Royall Holding, LLC was formed as a single member LLC, disregarded entity, owned by the M.R. & Evelyn Hudson Foundation. On March 11, 2008, Royall Holdings received 4 petroleum facilities with convenience stores located in the Missouri area. The LLC receives rental income on these properties each month along with the corresponding expenses related to these properties. These amounts are reflected on the M.R. & Evelyn Hudson Foundation's Form 990PF, page 1, part I, lines 5a and b for 2009. The fair market value of these investment properties is also recorded on the 2009 Form 990PF, page 8, part X, line 1c.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	M. R. & Evelyn Hudson Foundation	48-1107753
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	P. O. Box 2110	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Keller, TX 76244	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
☒ Form 990-PF
☐ Form 990-T (trust other than above)
☐ Form 4720
☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Sylvia Berry, The Hudson Foundation

- The books are in the care of ☒ P. O. Box 2110 - Keller, TX 76244

Telephone No. ☒ (817) 431-4800

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until November 15, 2010.

5 For calendar year 2009, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

Taxpayer requires additional time to gather information necessary to file a complete and accurate tax return.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	104,362.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	104,362.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title Enrolled Agent #00038558EA Date 08/12/10

Form 8868 (Rev 4-2009)