Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE PRAGST-STODDARD FOUNDATION
C/O PAMELA STODDARD

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
340 MOOSE HILL ROAD

City or town, state, and ZIP code
GUILFORD, CT 06437

A Employer identification number
47-6247032

B Telephone number
(203)453-1408

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 79,592.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,299.	10,299.		STATEMENT 1
	4 Dividends and interest from securities	19,137.	19,137.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<67,128.>			
	b Gross sales price for all assets on line 6a 495,564.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	300.	300.	0.	STATEMENT 3
	12 **Total.** Add lines 1 through 11	<37,392.>	29,736.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	5,235.	0.	0.	0.
	c Other professional fees STMT 5	12,848.	0.	0.	0.
	17 Interest				
	18 Taxes STMT 6	230.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	629.	0.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,942.	0.	0.	0.
	25 Contributions, gifts, grants paid	72,600.			72,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	91,542.	0.	0.	72,600.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<128,934.>			
	b **Net investment income** (if negative, enter -0-)		29,736.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

SCANNED MAY 27 2010

923501
02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

914,15

16

16030225 781311 1678 2009.02061 THE PRAGST-STODDARD FOUNDAT 1678___1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	171,836.	79,592.	79,592.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,135,965.	1,097,502.	0.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	267.	49.	0.
	16 **Total assets** (to be completed by all filers)	1,308,068.	1,177,143.	79,592.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9)	5,516.	3,525.	
	23 **Total liabilities** (add lines 17 through 22)	5,516.	3,525.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,370,249.	1,370,249.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<67,697.>	<196,631.>	
	30 **Total net assets or fund balances**	1,302,552.	1,173,618.	
	31 **Total liabilities and net assets/fund balances**	1,308,068.	1,177,143.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,302,552.
2	Enter amount from Part I, line 27a	2	<128,934.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,173,618.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,173,618.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	495,564.		562,692.	<67,128.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<67,128.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <67,128.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	80,893.	1,467,780.	.055112
2007	78,929.	1,717,173.	.045965
2006	32,000.	1,575,029.	.020317
2005	53,597.	1,381,287.	.038802
2004	74,405.	1,096,974.	.067827

2	Total of line 1, column (d)	2	.228023
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045605
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,183,187.
5	Multiply line 4 by line 3	5	53,959.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	297.
7	Add lines 5 and 6	7	54,256.
8	Enter qualifying distributions from Part XII, line 4	8	72,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	297.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	297.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	297.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	360.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	360.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	63.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	63.	**Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ PAMELA P. STODDARD Telephone no ▶(203)453-1408

Located at ▶340 MOOSE HILL ROAD GUILFORD,CT. ZIP+4 ▶06437

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Form **990-PF** (2009)

923541
02-02-10

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA P.STODDARD 340 MOOSE HILL ROAD GUILFORD, CT 064372350	TRUSTEE 0.00	0.	0.	0.
R.SANFORD STODDARD 340 MOOSE HILL ROAD GUILFORD, CT 064372350	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2009)

923551
02-02-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,059,452.
b	Average of monthly cash balances	1b	141,753.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,201,205.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,201,205.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,018.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,183,187.
6	**Minimum investment return.** Enter 5% of line 5	6	59,159.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	59,159.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 297.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	297.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	58,862.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,862.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	58,862.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	72,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	297.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	72,303.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				58,862.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			72,598.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 72,600.				
a Applied to 2008, but not more than line 2a			72,598.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				2.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				58,860.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total ▶ 3a				72,600.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					10,299.
4 Dividends and interest from securities					19,137.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					300.
8 Gain or (loss) from sales of assets other than inventory					<67,128.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	<37,392.>

13 Total. Add line 12, columns (b), (d), and (e) 13 <37,392.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	THE FOUNDATION IS PRIMARILY SUPPORTED BY INCOME FROM INVESTMENTS. IT
3	RAISES REVENUE BY INVESTING IN INTEREST-BEARING CASH ACCOUNTS AND IN
3	MUTUAL FUNDS AND SECURITIES WHICH PAY DIVIDENDS.
4	THE FOUNDATION IS PRIMARILY SUPPORTED BY INCOME FROM INVESTMENTS. IT
4	RAISES REVENUE BY INVESTING IN INTEREST-BEARING CASH ACCOUNTS AND IN
4	MUTUAL FUNDS AND SECURITIES WHICH PAY DIVIDENDS.
8	THE FOUNDATION IS PRIMARILY SUPPORTED BY INCOME FROM INVESTMENTS. IT
8	RAISES REVENUE BY INVESTING IN INTEREST-BEARING CASH ACCOUNTS AND IN
8	MUTUAL FUNDS AND SECURITIES WHICH PAY DIVIDENDS.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Pamela S Stoddard, Ttee | 4/30/10 ▶ Trustee
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ Richard Fazzuoli CPA	Date 4/30/10	Check if self-employed ▶ ☐	Preparer's identifying number P00087751
Firm's name (or yours if self-employed), address, and ZIP code ▶ DECAPRIO, FAZZUOLI & D'AGOSTINO PC 500 EAST MAIN STREET BRANFORD, CT. 06405		EIN ▶	
		Phone no	(203)488-6374

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MORGAN STANLEY SMITH BARNEY 25613 ATTACHED SCH A	P	VARIOUS	VARIOUS
b	MORGAN STANLEY SMITH BARNEY 25613 ATTACHED SCH A	P	VARIOUS	VARIOUS
c	MORGAN STANLEY SMITH BARNEY 33081 ATTACHED SCH C	P	VARIOUS	VARIOUS
d	MORGAN STANLEY SMITH BARNEY 33081 ATTACHED SCH C	P	VARIOUS	VARIOUS
e	MORGAN STANLEY SMITH BARNEY 25614 ATTACHED SCH D	P	VARIOUS	VARIOUS
f	MORGAN STANLEY SMITH BARNEY 25614 ATTACHED SCH D	P	VARIOUS	VARIOUS
g	MORGAN STANLEY SMITH BARNEY 25615 ATTACHED SCH E	P	VARIOUS	VARIOUS
h	MORGAN STANLEY SMITH BARNEY 25615 ATTACHED SCH E	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	165,985.		178,030.	<12,045.>
b	78,305.		89,608.	<11,303.>
c	39,405.		55,255.	<15,850.>
d	17,757.		25,474.	<7,717.>
e	61,469.		67,007.	<5,538.>
f	89,914.		99,029.	<9,115.>
g	9,462.		7,379.	2,083.
h	33,267.		40,910.	<7,643.>
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<12,045.>
b				<11,303.>
c				<15,850.>
d				<7,717.>
e				<5,538.>
f				<9,115.>
g				2,083.
h				<7,643.>
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<67,128.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN SMITH BARNEY 25613	122.
MORGAN STANLEY SMITH BARNEY 25444	281.
MORGAN STANLEY SMITH BARNEY 25614	2,800.
MORGAN STANLEY SMITH BARNEY 25614 OID	6,303.
MORGAN STANLEY SMITH BARNEY 25614 ACCRUED INTEREST	541.
MORGAN STANLEY SMITH BARNEY 25614 OTHER INTEREST	235.
MORGAN STANLEY SMITH BARNEY 25615	17.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10,299.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY SMITH BARNEY 25444	4,222.	0.	4,222.
MORGAN STANLEY SMITH BARNEY 25613	3,958.	0.	3,958.
MORGAN STANLEY SMITH BARNEY 25614	1,912.	0.	1,912.
MORGAN STANLEY SMITH BARNEY 25614 ACCRUED DIVIDENDS	379.	0.	379.
MORGAN STANLEY SMITH BARNEY 25615	2,567.	0.	2,567.
MORGAN STANLEY SMITH BARNEY 25615 NON DIVD	66.	0.	66.
MORGAN STANLEY SMITH BARNEY 33087	6,033.	0.	6,033.
TOTAL TO FM 990-PF, PART I, LN 4	19,137.	0.	19,137.

FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	103.	103.	0.
CONTRACT ADJUSTMENT PAYMENT	172.	172.	0.
OTHER INCOME	25.	25.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	300.	300.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,235.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,235.	0.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING AND ADVISORY FEES	12,848.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	12,848.	0.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	230.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	230.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	11.	0.	0.	0.
ACCRUED INTEREST PAID	618.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	629.	0.	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE
SECURITIES-SEE SCHEDULE A	COST	1,097,502.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,097,502.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNSETTLED TRANSACTIONS	5,516.	3,525.
TOTAL TO FORM 990-PF, PART II, LINE 22	5,516.	3,525.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER RESOURCE CENTER 1506 LAKE HIGHLAND DRIVE ORLANDO, FL 32803	TO PROVIDE FUNDS EDUCATIONAL AND SUPPORTIVE SERVICES		5,000.
AMERICAN CANCER SOCIETY NEW ENGLAND DIVISION 825 BROOK STREET ROCKY HILL, CT 06067	TO SUPPORT THE BATTLE AGAINST CANCER		1,000.
AMERICAN RED CROSS 209 FARMINGTON AVENUE FARMINGTON, CT 06032	TO AID IN THE MISSION OF HELPING WITH DOMESTIC DISASTER RELIEF		1,000.
BRP SCHOLARSHIP FUND 150 WEST STREET PITTSFIELD, MA 01201	TO PROVIDE SCHOLARSHIPS FOR CONTINUING EDUCATION		4,000.
CONNECTICUT PUBLIC BROADCASTING INC. 1049 ASYLUM AVENUE HARTFORD, CT 06105	TO ASSIST WITH MISSION TO PROVIDE A VOICE FOR CT'S DIVERSE COMMUNITIES		100.
FRIENDS OF THE GUILFORD FREE LIBRARY 67 PARK STREET GUILFORD, CT 06437	TO ASSIST WITH THEIR OPERATING EXPENSES		600.
GUILFORD ART CENTER 411 CHURCH STREET GUILFORD, CT 06437	TO SUPPORT GALLERY AND EDUCATIONAL PROGRAMS		1,000.
GUILFORD COMMUNITY FUND PO BOX 271 GUILFORD, CT 06437	TO PROVIDE SERVICES FOR THE NEEDY IN GUILFORD		1,000.

GUILFORD FOOD BANK 45 STONE HOUSE LANE GUILFORD, CT 06437	TO PROVIDE FOOD FOR PEOPLE	500.
GUILFORD FUND FOR EDUCATION 800 VILLAGE WALK #269 GUILFORD, CT 06437	TO PROVIDE AN ENDOWMENT FOR EDUCATION	500.
GUILFORD LAND CONSERVATION TRUST PO BOX 200 GUILFORD, CT 06437	TO HELP PURCHASE PROPERTY IN NORTH GUILFORD	500.
GUILFORD POLICE BENEVOLENT 800 VILLAGE WALK #290 GUILFORD, CT 06437	TO PROVIDE ASSISTANCE TO POLICE FAMILIES IN NEED	250.
GUILFORD PRESERVATION ALLIANCE PO BOX 199 GUILFORD, CT 06437	TO PRESERVE AND PROTECT THE BUILT AND NATURAL HERITAGE OF THE TOWN	500.
HEIFER PROJECT INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72201	TO SUPPORT STRUGGLING FAMILIES IN POLAND,ROMANIA UKR	1,550.
LEWIS AND CLARK LEADERSHIP 0615 SW PALANTINE HILL ROAD PORTLAND, OR 97219	TO PROVIDE AN ENDOWMENT FOR EDUCATION	1,000.
LONG WHARF THEATRE 222 SARGENT DRIVE NEW HAVEN, CT 06511	TO PROMOTE THE THEATRE ARTS	21,000.
MOUNT HOLYOKE SCHOOL 50 COLLEGE STREET SOUTH HADLEY, MA 01075	TO PROVIDE AN ENDOWMENT FOR EDUCATION	1,000.
MYSTIC SEAPORT 75 GREENMANVILLE AVENUE MYSTIC, CT 063550990	TO SUPPORT THE MISSION OF THE MUSEUM	1,000.

OLD STURBRIDGE VILLAGE 1 OLD STURBRIDGE VILLAGE ROAD STURBRIDGE, MA 01566	TO PRESERVE THE HERITAGE OF THE NEW ENGLAND HISTORY	100.
ORCHESTRA NEW ENGLAND PO BOX 200123 YALE STATION NEW HAVEN, CT 065200123	TO PROMOTE THE MUSICAL ARTS	15,000.
SALVATION ARMY 855 ASYLUM AVENUE HARTFORD, CT 061052801	TO PROVIDE FUNDS FOR ITS COMMUNITY WORK	500.
SAVE THE SOUND,INC 205 WHITNEY AVENUE NEW HAVEN, CT 06511	TO PROVIDE FUNDS TO RESTORE LONG ISLAND SOUND	500.
SHORELINE ARTS ALLIANCE 725 BOSTON POST ROAD GUILFORD, CT 06437	TO PROMOTE THE ARTS	5,250.
SHORELINE GREENWAY TRAIL PO BOX 199 GUILFORD, CT 06437	TO SUPPORT THE BUILDING OF NATURE TRAILS	500.
SOUTH KENT SCHOOL 40 BULL'S BRIDGE ROAD SOUTH KENT, CT 06785	TO PROVIDE AN ENDOWMENT FOR EDUCATION	2,000.
STONY CREEK MUSEUM PO BOX 3047 STONY CREEK, CT 06405	THE PRESERVATION AND EDUCATION OF THE HERITAGE OF STONY CREEK	500.
THE GUILFORD FOUNDATION PO BOX 35 GUILFORD, CT 06437	TO PROVIDE FUNDS TO IMPROVE THE LIVES OF GUILFORD RE	1,000.
THE GUILFORD KEEPING SOCIETY,INC 171 BOSTON STREET GUILFORD, CT 06437	TO SUPPORT PRESERVATION OF HISTORICAL BUILDINGS	500.

THE GUNNERY 99 GREEN HILL ROAD WASHINGTON, CT 6793	TO PROVIDE AN ENDOWMENT FOR EDUCATION	500.
THE NATIONAL TRUST FOR SCOTLAND 45 SCHOOL STREET 3RD FLOOR BOSTON, MA 02108	TO SUPPORT CONSERVATION,PRESERVAT AND EDUCATIONAL PROGRAMS	250.
TRINITY COLLEGE 300 SUMMIT STREET HARTFORD, CT 061063100	TO PROVIDE AN ENDOWMENT FOR EDUCATION	1,000.
WOLF SCHOOL 215 FERRIS AVENUE EAST PROVIDENCE, RI 02916	TO PROVIDE AN ENDOWMENT FOR EDUCATION	1,000.
WOMEN & FAMILY LIFE CENTER INC 96 FAIR STREET GUILFORD, CT 06437	TO PROVIDE FUNDS TO ASSIST WOMEN IN THE COMMUNITY	2,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		72,600.

THE PRAGST STODDARD FOUNDATION
INVENTORY OF INVESTMENTS
December 31, 2009

		COST	FAIR MARKET VALUE
MORGAN STANLEY SMITH BARNEY A/C# 25444	MUTUAL FUNDS	257,054 67	327,119 25
MORGAN STANLEY SMITH BARNEY A/C# 25613	COMMON STOCK & OPTIONS	265,949.02	343,186.46
MORGAN STANLEY SMITH BARNEY A/C# 25614	PREFERRED STOCKS	31,082.95	36,265 25
	INTERNATIONAL BONDS	11,999 19	14,320 00
	CORPORATE BONDS	177,950.95	199,935.10
	OID CORPORATE BONDS	42,181.42	42,181 42
MORGAN STANLEY SMITH BARNEY A/C# 25615	COMMON STOCK & OPTIONS	133,052.55	158,309 70
	CLOSED END FUNDS	4,034 10	5,067.15
MORGAN STANLEY SMITH BARNEY A/C# 33081	COMMON STOCK & OPTIONS	174327.46	178768 04
ADJUSTMENT TO AGREE TO BROKER'S STATEMENTS		(130 00)	
		1,097,502 31	1,305,152.37

SCHEDULE A

MorganStanley SmithBarney

Ref: 00000465 00003450

Reserved Client Statement

December 1 - December 31, 2009

PAMELA P. STODDARD **Account number 577-33081-18 055**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
36	ALCON INC	ACL	03/05/09	$ 2,988.33	$ 83.009	$ 164.35	$ 5,916.60	$ 2,928.27 ST	2.217%	$ 131.22
100	AFLAC INC	AFL	04/30/09	2,915.57	29.155	46.25	4,625.00	1,709.43 ST	2.421	112.00
179	AT&T INC	T	07/30/08	5,529.29	30.889	28.03	5,017.37	(511.82) LT	5.993	300.72
98	ABBOTT LABORATORIES	ABT	07/30/08	5,574.24	56.88	53.99	5,291.02	(283.22) LT		
10			07/30/09	459.95	45.994	53.99	539.90	79.95 ST		
108				6,034.19	55.872		5,830.92	(203.27)	2.963	172.80
58	BECTON DICKINSON & CO	BDX	07/30/08	4,972.91	85.739	78.86	4,573.88	(399.03) LT		
3			07/30/09	204.08	68.027	78.86	236.58	32.50 ST		
9			10/06/09	607.30	67.477	78.86	709.74	102.44 ST		
70				5,784.29	82.633		5,520.20	(264.09)	1.876	103.60
17	BLACKROCK INC	BLK	07/30/09	3,286.08	193.298	232.20	3,947.40	661.32 ST		
6			08/13/09	1,191.69	198.614	232.20	1,393.20	201.51 ST		
23				4,477.77	194.686		5,340.60	862.83	1.343	71.76
66	CHEVRON CORP	CVX	07/30/08	5,716.92	86.62	76.99	5,081.34	(635.58) LT		
7			10/06/09	492.27	70.324	76.99	538.93	46.66 ST		
73				6,209.19	85.057		5,620.27	(588.92)	3.532	198.56
82	COCA-COLA CO	KO	07/30/08	4,210.58	51.348	57.00	4,674.00	463.42 LT		
10			08/20/09	494.09	49.408	57.00	570.00	75.91 ST		
92				4,704.67	51.138		5,244.00	539.33	2.877	150.88
68	CULLEN FROST BANKERS INC	CFR	07/30/08	3,609.59	53.082	50.00	3,400.00	(209.59) LT	3.44	116.96
38	EQT CORPORATION INC	EQT	07/30/08	2,060.35	54.219	43.92	1,668.96	(391.39) LT		
67			10/16/08	1,687.06	25.18	43.92	2,942.64	1,255.58 LT		
105				3,747.41	35.69		4,611.60	864.19	2.003	92.40
87	EMERSON ELECTRIC CO	EMR	07/30/08	4,430.73	50.928	42.60	3,706.20	(724.53) LT		
31			11/17/08	1,005.92	32.449	42.60	1,320.60	314.68 LT		
118				5,436.65	46.073		5,026.80	(409.85)	3.145	158.12
17	ENCANA CORP-CAD	ECA	07/30/08	651.70	38.335	32.39	550.63	(101.07) LT		
9			08/08/08	310.89	34.543	32.39	291.51	(19.38) LT		
34			10/16/08	670.35	19.716	32.39	1,101.26	430.91 LT		
58			12/17/09	1,775.71	30.615	32.39	1,878.62	102.91 ST		
118				3,408.65	28.887		3,822.02	413.37	2.469	94.40
73	EXELON CORP	EXC	07/30/08	5,833.94	79.917	48.87	3,567.51	(2,266.43) LT		
15			10/06/09	730.08	48.672	48.87	733.05	2.97 ST		
88				6,564.02	74.591		4,300.56	(2,263.46)	4.297	184.80

SCHEDULE A

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your Financial Advisor. Consulting Group Research (CGR) conducts on-going research on a wide variety of mutual funds for certain investment advisory programs. Your individual mutual fund holdings in your brokerage account may or may not be covered by CGR. Please contact your Financial Advisor for further information regarding whether your mutual fund holdings are covered by CGR.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital. Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. ***"Tax-Based Cost vs. Current Value"*** *is being provided for information purposes only.* ***"Cash Distributions (since inception)"*** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following: Investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account.* ***"Total Purchases vs. Current Value"*** *is provided to assist you in comparing your* ***"Total purchases"*** *excluding reinvested distributions, with the current value of the fund's shares in your account.* ***"Fund Value Increase/Decrease"*** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
15,840.509	VAN KAMPEN GROWTH & INCOME	ACGIX	04/01/04	$ 191,511.75	$ 12.09	$ 17.28	$ 273,724.00	$ 82,212.25* LT			
.5	FUND CLASS A		04/01/04	6.04	12.09	17.28	8.64	2.60* LT			
15,841.009	**Total Purchases**			**191,517.79**	**12.09**	**17.28**	**273,732.64**	**82,214.85**			
3,089.503	Reinvestments to date			65,536.88	21.212	17.28	53,386.61	(12,150.27) LT			
18,930.512	**Tax-based Cost vs. Current Value**			**257,054.67**	**13.579**		**327,119.25**	**70,064.58**		**1.29**	**4,221.50**
	Cash distributions (since inception)								**35,493.22**		
	Total Purchases vs. Current Value			**191,517.79**			**327,119.25**		**135,601.46**		
	Fund Value Increase/Decrease								**171,094.68**		
Total mutual funds (Tax based)				**$ 257,054.67**			**$ 327,119.25**	**$ 0.00 ST**		**1.29**	
								$ 70,064.58 LT			**$ 4,221.50**
Total Fund Value Increase/Decrease									**$ 171,094.68**		
Total portfolio value				**$ 328,051.60**			**$ 398,116.18**	**$ 0.00 ST**		**1.09**	**$ 4,363.49**
								$ 70,064.58 LT			

*Based on information supplied by client or other financial institution, not verified by us.

SCHEDULE A

MorganStanley SmithBarney

Reserved Client Statement

December 1 - December 31, 2009

PAMELA P STODDARD

Account number 577-25613-11 055

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
9	TRANSOCEAN LTD SWITZERLAND NEW	RIG	04/02/09	$ 565.62	$ 62.846	$ 82.80	$ 745.20	$ 179.58 ST		
18			04/14/09	1,229.91	68.328	82.80	1,490.40	260.49 ST		
20			04/30/09	1,371.92	68.596	82.80	1,656.00	284.08 ST		
35			05/04/09	2,582.88	73.796	82.80	2,898.00	315.12 ST		
17			05/27/09	1,286.45	75.673	82.80	1,407.60	121.15 ST		
17			10/08/09	1,535.85	90.344	82.80	1,407.60	(128.25) ST		
18			10/16/09	1,640.12	91.117	82.80	1,490.40	(149.72) ST		
20			11/25/09	1,716.17	85.808	82.80	1,656.00	(60.17) ST		
154				**11,928.92**	**77.461**		**12,751.20**	**822.28**		
95	ADOBE SYSTEMS INC (DE)	ADBE	09/15/09	**3,342.43**	35.183	36.78	**3,494.10**	**151.67** ST		
63	AMERICAN TOWER CORP-CLASS A	AMT	05/23/06	1,905.34	30.243	43.21	2,722.23	816.89 LT		
77			05/24/06	2,342.10	30.416	43.21	3,327.17	985.07 LT		
140				**4,247.44**	**30.339**		**6,049.40**	**1,801.96**		
14	APPLE INC	AAPL	02/14/08	1,798.91	128.493	210.732	2,950.25	1,151.34 LT		
14			03/26/08	1,997.19	142.656	210.732	2,950.25	953.06 LT		
14			08/12/08	2,494.17	178.155	210.732	2,950.25	456.08 LT		
12			12/02/08	1,071.56	89.296	210.732	2,528.78	1,457.22 LT		
21			12/03/08	1,970.07	93.813	210.732	4,425.37	2,455.30 LT		
27			12/10/08	2,629.37	97.384	210.732	5,689.76	3,060.39 LT		
102				**11,961.27**	**117.267**		**21,494.66**	**9,533.39**		
126	BANK OF AMERICA CORP	BAC	05/04/09	1,278.79	10.149	15.06	1,897.56	618.77 ST		
130			05/05/09	1,431.87	11.014	15.06	1,957.80	525.93 ST		
108			06/18/09	1,392.00	12.888	15.06	1,626.48	234.48 ST		
65			10/14/09	1,189.26	18.296	15.06	978.90	(210.36) ST		
429				**5,291.92**	**12.335**		**6,460.74**	**1,168.82**		
60	BAXTER INTL INC	BAX	12/11/09	**3,500.59**	58.343	58.68	**3,520.80**	**20.21** ST	.265	17.16
149	CAPITAL ONE FINL CORP	COF	04/13/09	**2,732.53**	18.339	38.34	**5,712.66**	**2,980.13** ST	1.976	69.60
11	CELGENE CORP	CELG	02/23/09	586.78	53.343	55.68	612.48	25.70 ST	.521	29.80
50			04/07/09	2,055.22	41.104	55.68	2,784.00	728.78 ST		
61				**2,642.00**	**43.311**		**3,396.48**	**754.48**		
19	CISCO SYS INC	CSCO	11/24/08	308.61	16.242	23.94	454.86	146.25 LT		
106			12/01/08	1,600.00	15.094	23.94	2,537.64	937.64 LT		
39			12/10/08	684.18	17.543	23.94	933.66	249.48 LT		
64			03/10/09	940.91	14.701	23.94	1,532.16	591.25 ST		
68			03/23/09	1,137.12	16.722	23.94	1,627.92	490.80 ST		

SCHEDULE H

PAMELA P STODDARD | **Account number 577-25613-11 055**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
51	CISCO SYS INC	CSCO	04/02/09	$ 942.28	$ 18.476	$ 23.94	$ 1,220.94	$ 278.66 ST		
111			11/25/09	2,640.93	23.792	23.94	2,657.34	16.41 ST		
82			12/04/09	1,980.16	24.148	23.94	1,963.08	(17.08) ST		
89			12/18/09	2,076.42	23.33	23.94	2,130.66	54.24 ST		
629				**12,310.61**	**19.572**		**15,058.26**	**2,747.65**		
24	WALT DISNEY CO	DIS	08/08/08	768.67	32.027	32.25	774.00	5.33 LT		
64			11/24/08	1,409.78	22.027	32.25	2,064.00	654.22 LT		
55			12/08/08	1,415.83	25.742	32.25	1,773.75	357.92 LT		
39			03/11/09	648.91	16.638	32.25	1,257.75	608.84 ST		
50			11/05/09	1,446.79	28.935	32.25	1,612.50	165.71 ST		
232				**5,689.98**	**24.526**		**7,482.00**	**1,792.02**	1.085	81.20
118	DIRECTV CL A	DTV	11/11/09	3,494.45	29.613	33.35	3,935.30	440.85 ST		
46			11/24/09	1,472.48	32.01	33.35	1,534.10	61.62 ST		
52			12/04/09	1,682.08	32.347	33.35	1,734.20	52.12 ST		
47			12/14/09	1,555.69	33.099	33.35	1,567.45	11.76 ST		
263				**8,204.70**	**31.197**		**8,771 05**	**566.35**		
142	DOW CHEMICAL CO	DOW	08/03/09	3,175.67	22.363	27.63	3,923.46	747.79 ST		
145			09/10/09	3,365.03	23.207	27.63	4,006.35	641.32 ST		
73			10/20/09	1,960.37	26.854	27.63	2,016.99	56.62 ST		
360				**8,501.07**	**23.614**		**9,946.80**	**1,445.73**	2.171	216.00
46	EXPRESS SCRIPTS INC.COMMON	ESRX	04/20/09	2,685.82	58.387	86.42	3,975.32	1,289.50 ST		
19			04/28/09	1,166.94	61.418	86.42	1,641.98	475.04 ST		
18			04/30/09	1,169.40	64.966	86.42	1,555.56	386.16 ST		
26			07/23/09	1,811.01	69.654	86.42	2,246.92	435.91 ST		
2			07/29/09	143.02	71.51	86.42	172.84	29.82 ST		
20			07/31/09	1,430.54	71.527	86.42	1,728.40	297.86 ST		
131				**8,406.73**	**64.174**		**11,321.02**	**2,914.29**		
38	FEDEX CORP	FDX	12/15/09	**3,483.15**	91.661	83.45	**3,171.10**	**(312.05)** ST	.527	16 72
57	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	01/29/09	1,524.35	26.742	80.29	4,576.53	3,052.18 ST		
34			09/11/09	2,401.20	70.623	80.29	2,729.86	328.66 ST		
91				**3,925.55**	**43.138**		**7,306.39**	**3,380.84**	.747	54.60
52	GENERAL DYNAMICS CORP	GD	10/20/09	3,508.42	67.469	68.17	3,544.84	36.42 ST		
23			11/25/09	1,559.47	67.803	68.17	1,567.91	8.44 ST		
26			12/14/09	1,824.05	70.155	68.17	1,772.42	(51.63) ST		

SCHEDULE A

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
24	GENERAL DYNAMICS CORP	GD	12/15/09	$ 1,691.75	$ 70.489	$ 68.17	$ 1,636.08	($ 55.67) ST		
125				**8,583.69**	**68.67**		**8,521.25**	**(62.44)**	**2.229**	**190.00**
11	GILEAD SCIENCES INC	GILD	03/11/09	494.26	44.933	43.27	475.97	(18.29) ST		
37			04/07/09	1,775.35	47.982	43.27	1,600.99	(174.36) ST		
23			07/22/09	1,098.23	47.749	43.27	995.21	(103.02) ST		
50			09/08/09	2,333.72	46.674	43.27	2,163.50	(170.22) ST		
121				**5,701.56**	**47.12**		**5,235.67**	**(465.89)**		
5	GOLDMAN SACHS GROUP INC	GS	12/29/08	378.21	75.642	168.84	844.20	465.99 LT		
35			01/05/09	3,141.06	89.744	168.84	5,909.40	2,768.34 ST		
35			01/06/09	3,129.97	89.427	168.84	5,909.40	2,779.43 ST		
16			03/24/09	1,824.62	114.039	168.84	2,701.44	876.82 ST		
91				**8,473.86**	**93.119**		**15,364.44**	**6,890.58**	**.829**	**127.40**
6	GOOGLE INC CLASS A	GOOG	03/12/08	2,666.94	444.49	619.98	3,719.88	1,052.94 LT		
4			04/29/08	2,242.86	560.716	619.98	2,479.92	237.06 LT		
6			08/06/08	2,859.98	476.664	619.98	3,719.88	859.90 LT		
7			10/14/08	2,596.29	370.898	619.98	4,339.86	1,743.57 LT		
3			01/23/09	977.47	325.824	619.98	1,859.94	882.47 ST		
1			01/23/09	327.28	327.275	619.98	619.98	292.70 ST		
9			02/09/09	3,400.05	377.783	619.98	5,579.82	2,179.77 ST		
36				**15,070.87**	**418.635**		**22,319.28**	**7,248.41**		
6	HEWLETT PACKARD CO	HPQ	07/17/07	285.80	47.633	51.51	309.06	23.26 LT		
37			01/25/08	1,628.53	44.014	51.51	1,905.87	277.34 LT		
45			03/24/08	2,166.99	48.155	51.51	2,317.95	150.96 LT		
50			05/01/08	2,401.13	48.022	51.51	2,575.50	174.37 LT		
59			10/14/08	2,374.81	40.251	51.51	3,039.09	664.28 LT		
83			12/01/08	2,857.92	34.432	51.51	4,275.33	1,417.41 LT		
10			07/23/09	418.57	41.857	51.51	515.10	96.53 ST		
47			12/21/09	2,439.82	51.911	51.51	2,420.97	(18.85) ST		
337				**14,573.57**	**43.245**		**17,358.87**	**2,785.30**	**.621**	**107.84**
30	INTL BUSINESS MACHINES CORP	IBM	01/25/08	3,143.94	104.798	130.90	3,927.00	783.06 LT		
18			03/24/08	2,150.75	119.486	130.90	2,356.20	205.45 LT		
20			07/09/08	2,444.58	122.229	130.90	2,618.00	173.42 LT		
3			10/13/08	273.26	91.085	130.90	392.70	119.44 LT		
20			10/14/08	1,886.85	94.342	130.90	2,618.00	731.15 LT		
27			12/29/08	2,168.03	80.297	130.90	3,534.30	1,366.27 LT		

Schedule A

MorganStanley SmithBarney

Reserved
Client Statement
December 1 - December 31, 2009

PAMELA P STODDARD *Account number 577-25613-11 055*

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
6	INTL BUSINESS MACHINES CORP	IBM	03/16/09	$ 555.05	$ 92.507	$ 130.90	$ 785.40	$ 230.35 ST		
124				**12,622.46**	**101.794**		**16,231.60**	**3,609.14**	1.68	272.80
62	JPMORGAN CHASE & CO	JPM	03/11/09	1,255.15	20.244	41.67	2,583.54	1,328.39 ST		
47			03/12/09	1,023.18	21.769	41.67	1,958.49	935.31 ST		
87			03/18/09	2,202.80	25.319	41.67	3,625.29	1,422.49 ST		
33			03/18/09	835.54	25.319	41.67	1,375.11	539.57 ST		
229				**5,316.67**	**23.217**		**9,542.43**	**4,225.76**	.479	45.80
53	KOHLS CORP	KSS	03/26/09	2,274.66	42.918	53.93	2,858.29	583.63 ST		
8			03/27/09	344.90	43.112	53.93	431.44	86.54 ST		
29			10/08/09	1,734.37	59.805	53.93	1,563.97	(170.40) ST		
90				**4,353.93**	**48.377**		**4,853.70**	**499.77**		
15	MEDCO HEALTH SOLUTIONS INC	MHS	06/26/08	697.64	46.509	63.91	958.65	261.01 LT		
44			06/27/08	2,056.23	46.732	63.91	2,812.04	755.81 LT		
46			07/10/08	2,232.74	48.537	63.91	2,939.86	707.12 LT		
39			03/10/09	1,524.64	39.093	63.91	2,492.49	967.85 ST		
144				**6,511.25**	**45.217**		**9,203.04**	**2,691.79**		
70	MERCK & CO INC NEW	MRK	03/09/09	1,468.08	20.972	36.54	2,557.80	1,089.72 ST		
94			03/10/09	2,070.78	22.029	36.54	3,434.76	1,363.98 ST		
44			03/12/09	1,050.16	23.867	36.54	1,607.76	557.60 ST		
208				**4,589.02**	**22.063**		**7,600.32**	**3,011.30**	4.159	316.16
46	MICROSOFT CORP	MSFT	03/10/09	751.63	16.339	30.48	1,402.08	650.45 ST		
69			03/23/09	1,223.14	17.726	30.48	2,103.12	879.98 ST		
72			03/26/09	1,334.16	18.53	30.48	2,194.56	860.40 ST		
119			04/01/09	2,280.59	19.164	30.48	3,627.12	1,346.53 ST		
94			05/06/09	1,869.68	19.89	30.48	2,865.12	995.44 ST		
400				**7,459.20**	**18.648**		**12,192.00**	**4,732.80**	1.706	208.00
35	OCCIDENTAL PETROLEUM CORP-DEL	OXY	01/06/09	2,171.16	62.033	81.35	2,847.25	676.09 ST		
47			03/30/09	2,628.73	55.93	81.35	3,823.45	1,194.72 ST		
10			04/02/09	614.50	61.45	81.35	813.50	199.00 ST		
28			05/06/09	1,810.37	64.656	81.35	2,277.80	467.43 ST		
16			11/04/09	1,290.95	80.684	81.35	1,301.60	10.65 ST		
8			11/05/09	650.28	81.285	81.35	650.80	.52 ST		
144				**9,165.99**	**63.653**		**11,714.40**	**2,548.41**	1.622	190.08
145	ORACLE CORP	ORCL	09/09/09	3,264.23	22.511	24.53	3,556.85	292.62 ST		
84			11/16/09	1,918.59	22.84	24.53	2,060.52	141.93 ST		

SCHEDULE A

MorganStanley
SmithBarney

Reserved
Client Statement
December 1 - December 31, 2009

PAMELA P STODDARD

Account number 577-25613-11 055

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
84	ORACLE CORP	ORCL	11/25/09	$ 1,890.33	$ 22.503	$ 24.53	$ 2,060.52	$ 170.19 ST		
313				**7,073.15**	**22.598**		**7,677.89**	**604.74**	.815	62.60
189	PFIZER INC	PFE	11/25/09	**3,512.30**	18.583	18.19	**3,437.91**	**(74.39)** ST	3.958	136.08
25	PHILIP MORRIS INTL INC	PM	01/30/08	1,340.85	53.634	48.19	1,204.75	(136.10) LT		
30			07/09/08	1,620.68	54.022	48.19	1,445.70	(174.98) LT		
21			10/13/08	902.48	42.975	48.19	1,011.99	109.51 LT		
31			11/24/08	1,307.50	42.177	48.19	1,493.89	186.39 LT		
107				**5,171.51**	**48.332**		**5,156.33**	**(15.18)**	4.814	248.24
38	PRAXAIR INC	PX	04/30/09	**2,833.58**	74.568	80.31	**3,051.78**	**218.20** ST	1.992	60.80
31	PRECISION CASTPARTS CORP	PCP	11/18/09	3,259.39	105.141	110.35	3,420.85	161.46 ST		
19			12/07/09	2,110.94	111.102	110.35	2,096.65	(14.29) ST		
19			12/21/09	2,154.00	113.368	110.35	2,096.65	(57.35) ST		
69				**7,524.33**	**109.048**		**7,614.15**	**89.82**	.108	8.28
48	SALESFORCE.COM INC	CRM	12/30/09	**3,525.11**	73.439	73.77	**3,540.96**	**15.85** ST		
111	STAPLES INC	SPLS	06/09/09	2,319.72	20.898	24.59	2,729.49	409.77 ST		
31			06/10/09	641.72	20.70	24.59	762.29	120.57 ST		
73			08/11/09	1,607.44	22.019	24.59	1,795.07	187.63 ST		
215				**4,568.88**	**21.251**		**5,286.85**	**717.97**	1.342	70.95
45	3M COMPANY	MMM	10/08/09	3,357.94	74.62	82.67	3,720.15	362.21 ST		
23			10/20/09	1,745.95	75.91	82.67	1,901.41	155.46 ST		
21			10/23/09	1,638.12	78.005	82.67	1,736.07	97.95 ST		
28			12/14/09	2,290.53	81.804	82.67	2,314.76	24.23 ST		
117				**9,032.54**	**77.201**		**9,672.39**	**639.85**	2.467	238.68
20	UNION PACIFIC CORP	UNP	11/03/08	1,286.41	64.32	63.90	1,278.00	(8.41) LT		
19			12/10/08	931.81	49.042	63.90	1,214.10	282.29 LT		
37			03/11/09	1,356.69	36.667	63.90	2,364.30	1,007.61 ST		
59			03/24/09	2,516.13	42.646	63.90	3,770.10	1,253.97 ST		
20			08/03/09	1,207.54	60.376	63.90	1,278.00	70.46 ST		
155				**7,298.58**	**47.088**		**9,904.50**	**2,605.92**	1.69	167.40
23	UNITED TECHNOLOGIES CORP	UTX	07/17/08	1,490.23	64.792	69.41	1,596.43	106.20 LT		
26			07/22/08	1,686.21	64.854	69.41	1,804.66	118.45 LT		
29			08/06/08	1,918.44	66.153	69.41	2,012.89	94.45 LT		
33			10/17/08	1,696.97	51.423	69.41	2,290.53	593.56 LT		
9			11/05/08	503.59	55.954	69.41	624.69	121.10 LT		

Schedule A

MorganStanley SmithBarney

Ref: 00000456 00003387

Reserved Client Statement

December 1 - December 31, 2009

PAMELA P STODDARD

Account number 577-25613-11 055

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
33	UNITED TECHNOLOGIES CORP	UTX	11/10/08	$ 1,728.90	$ 52.391	$ 69.41	$ 2,290.53	$ 561.63 LT		
153				**8,024.34**	**58.983**		**10,619.73**	**1,595.39**	**2.218**	**235.62**
35	VALE S A SPON ADR	VALE	02/26/09	472.02	13.486	29.03	1,016.05	544.03 ST		
90			03/11/09	1,234.91	13.721	29.03	2,612.70	1,377.79 ST		
125				**1,706.93**	**13.655**		**3,628.75**	**1,921.82**	**.775**	**28.13**
43	VISA INC COM CL A	V	04/30/09	2,864.46	66.615	87.46	3,760.78	896.32 ST		
19			05/06/09	1,277.58	67.24	87.46	1,661.74	384.16 ST		
24			11/10/09	1,944.77	81.032	87.46	2,099.04	154.27 ST		
86				**6,086.81**	**70.777**		**7,521.56**	**1,434.75**	**.571**	**43.00**
Total common stocks and options				**$ 265,949.02**			**$ 343,186.46**	**$ 49,527.35 ST**	**.94**	
								$ 27,710.09 LT		**$ 3,242.94**
Total portfolio value				**$ 279,015.31**			**$ 356,252.75**	**$ 49,527.35 ST**	**.92**	**$ 3,283.44**
								$ 27,710.09 LT		

SCHEDULE 4

MorganStanley SmithBarney

Ref: 00000138 00003234

Reserved Client Statement
December 1 - December 31, 2009

PAMELA P STODDARD **Account number 577-25614-10 055**

Preferred stocks

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain securities. In addition, Standard & Poor's research ratings may be shown for certain securities. CIRA is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. CIRA stock recommendations include an investment rating and risk rating. The Investment Rating Code (1, 2 or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and a Risk Rating. The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. Please refer to the end of this statement for a guide describing CIRA ratings.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	BUNGE LIMITED CV PFD 5.125 Rated BB	BGLIF	12/16/08	$ 2,225.00	$ 445.00	$ 650.00	$ 3,250.00	$ 1,025.00 LT	7.884%	$ 256.25
30	BUNGE LTD CV PFD Rated BB	BGEPF	02/24/09	1,989.87	66.329	89.50	2,685.00	695.13 ST	5.446	146.25
15	ARCHER DANIELS MIDLAND 6.25%	ADMPRA	02/04/09	525.83	35.055	43.61	654.15	128.32 ST		
50	MAND CONV EQUITY UNITS		03/27/09	1,867.05	37.341	43.61	2,180.50	313.45 ST		
65				2,392.88	36.814		2,834.65	441.77	7.165	203.13
4	BANK OF AMERICA CORP CONV PFD	BACPRL	02/14/08	4,416.68	1,104.17	880.00	3,520.00	(896.68) LT		
1	7.25% SER L		04/02/08	1,077.67	1,077.67	880.00	880.00	(197.67) LT		
5	Rated BB			5,494.35	1,098.87		4,400.00	(1,094.35)	8.238	362.50
25	FREEPORT-MCMORAN COPPER & GOLD	FCXPRM	07/24/09	2,296.75	91.87	115.01	2,875.25	578.50 ST		
20	INC MAND CV PFD		12/03/09	2,408.80	120.44	115.01	2,300.20	(108.60) ST		
45	Rated BB			4,705.55	104.568		5,175.45	469.90	5.869	303.75
4	MYLAN INC 6.5% CV PFD Rated B	MYLNP	12/03/09	4,577.71	1,144.426	1,152.75	4,611.00	33.29 ST	5.638	260.00

SCHEDULE A

Preferred stocks *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
40	REINSURANCE GRP CONV PFD 5.75% DTD 12/18/01 Rated BBB	RGAPRA	11/12/08	$ 1,928.80	$ 48.22	$ 62.96	$ 2,518.40	$ 589.60	LT	4.566%	$ 115.00
85	VALE CAPITAL II MAND CONV NTS INTO VALE 6.75%	CJS	07/14/09	4,468.79	52.574	83.75	7,118.75	2,649.96	ST	4.029	286.88
4	WELLS FARGO & CO 7.5% CONV CL A PFD Rated A-	WFCPRL	08/12/09	3,300.00	825.00	918.00	3,672.00	372.00	ST	8.169	300.00
Total preferred stocks				**$ 31,082.95**			**$ 36,265.25**	**$ 4,662.05**	**ST**	**6.15**	
								$ 520.25	**LT**		**$ 2,233.76**

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
1,000	SCHLUMBERGER LTD CV-USD	05/19/09	$ 1,460.00	$ 146.00	163.25	$ 1,632 50	$ 172.50	ST		$ 0.00
	INT: 02.125% MATY: 06/01/2023	806857AD0	$ 1,460.00	$ 146.00			$ 172.50	ST		$ 172.50
2,000	EXCHANGE RATE: 1.0000000	06/15/09	3,090.35	154.517	163.25	3,265.00	174.65	ST		0.00
	Amount denominated in:		3,090.35	154.517			174.65	ST		174.65
	U.S. dollars									
3,000	Rating: A1/A+		4,550.35	151.70		4,897.50	347.15		1.301	0.00
	Next call on 06/06/10 @ 100.000		**4,550.35**	151.70	5.31		**347.15**		63.75	**347.15**
1,000	TEVA PHARMACEUTICAL FIN BV	05/03/04	1,020.10	102.01	163.00	1,630.00	609.90	LT		0.00
	CNV SER B DTD 1/27/2004	88164RAB3	1,014.40	101.44			615.60	LT		615.60
1,000	INT: 00.250% MATY: 02/01/2024	02/01/07	1,085.00	108.50	163.00	1,630.00	545.00	LT		0.00
	EXCHANGE RATE: 1.0000000		1,085.00	108.50			545.00	LT		545.00
2,000	Amount denominated in:		2,105.10	105.30		3,260.00	1,154.90		.153	0.00
	U.S. dollars		**2,099.40**	105.00	2.08		**1,160.60**		5.00	**1,160.60**
	Rating: S&P BBB+									
	Next call on 02/01/10 @ 100.000									

SCHEDULE A

International bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
2,000	TEVA PHARMACEUTICAL FIN CO	07/10/07	$ 2,022.74	$ 101.137	123.25	$ 2,465.00	$ 442.26	LT		$ 0.00
	B.V.CV SR DEBS-BK/ENTRY	88165FAA0	$ 2,020.10	$ 101.005			$ 444.90	LT		$ 444.90
3,000	DTD 01/31/2006	06/19/08	3,321.00	110.70	123.25	3,697.50	376.50	LT		0.00
	INT: 01.750% MATY: 02/01/2026		3,295.62	109.854			401.88	LT		401.88
5,000	EXCHANGE RATE: 1.0000000		5,343.74	106.90		6,162.50	818.76		1.419	0.00
	Amount denominated in: U.S. dollars		5,315.72	106.30	36.46		846.78		87.50	846.78
	Rating: BAA1/BBB+									
	Next call on 02/01/11 @ 100.000									
Total International bonds			$ 11,999.19		$ 43.85	$ 14,320.00	$ 347.15	ST	1.09	$ 0.00
10,000			**$ 11,965.47**				**$ 2,007.38**	**LT**	**$ 156.25**	**$ 2,354.53**

Please note: ***Amounts** are denominated in the currency of the issue.* ***Price** is a function of **exchange rate** and market price.*
***Market value** is denominated in U.S. dollars. Changes in **exchange rate** will affect the "face value in U.S. dollars" and **market value**.*

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
2,000	MYLAN LABORATORIES INC SR	03/30/09	$ 1,713.28	$ 85.664	103.75	$ 2,075.00	$ 361.72	ST		$ 67.33
	UNSECD CV NOTES BOOK/ENTRY	628530AG2	$ 1,713.28	$ 85.664			$ 361.72	ST		$ 294.39
2,000	DD 3/7/2007	12/04/09	2,065.00	103.25	103.75	2,075.00	10.00	ST		0.00
	INT: 01.250% MATY: 03/15/2012		2,065.00	103.25			10.00	ST		10.00
4,000	Exchange: OTC		3,778.28	94.50		4,150.00	371.72		1.204	67.33
	Rating: S&P BB-		3,778.28	94.50	14.72		371.72		50.00	304.39
2,000	MAXTOR CORP CV SR NOTES	09/25/09	2,144.07	107.203	118.00	2,360.00	215.93	ST	2.012	0.00
	BOOK/ENTRY	577729AE6	2,144.07	107.203	17.94		215.93	ST	47.50	215.93
	DTD 2/01/2006									
	INT: 02.375% MATY: 08/15/2012									
	Rating: S&P B									
	Next call on 08/20/10 @ 100.680									
3,000	AMGEN INC CV	08/28/08	2,943.75	98.125	100.625	3,018.75	75.00	LT		16.71
	BOOK/ENTRY DD 11/09/06	031162AQ3	2,943.75	98.125			75.00	LT		58.29
2,000	INT: 00.375% MATY: 02/01/2013	10/14/08	1,610.94	80.547	100.625	2,012.50	401.56	LT		100.31
	Rating: A3/A+		1,610.94	80.547			401.56	LT		301.25
5,000			4,554.69	91.10		5,031.25	476.56		.372	117.02
			4,554.69	91.10	7.81		476.56		18.75	359.54

SCHEDULE A

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
5,000	ANIXTER INTL INC GLOBAL CV BOOK/ENTRY DD 5/16/2007 INT: 01.000% MATY: 02/15/2013 Rating: S&P BB-	04/17/08 035290AJ4	$ 5,845.20 **$ 5,845.20**	$ 116.904 $ 116.904	96.25 **$ 18.89**	**$ 4,812.50**	($ 1,032.70) LT **($ 1,032.70)** LT	1.038 **$ 50.00**	**$ 0.00** **($ 1,032.70)**
5,000	MEDTRONIC INC GLOBAL CV BOOK/ENTRY DD 8/07/06 INT: 01.625% MATY: 04/15/2013 Rating: A1/AA-	12/11/09 585055AM8	5,227.23 **5,224.35**	104.544 104.487	104.375 **17.15**	**5,218.75**	(8.48) ST **(5.60)** ST	**1.556** **81.25**	**0 00** **(5.60)**
5,000	NETAPP INC CONV BK ENTRY DTD 6/1/2008 INT: 01.750% MATY: 06/01/2013	07/31/09 64110DAB0	4,825.00 **4,825.00**	96.50 96.50	124.00 **7.29**	**6,200 00**	1,375.00 ST **1,375.00** ST	**1.411** **87.50**	**17.70** **1,357.30**
5,000	CHARLES RIVER LABORATORIES CV BOOK/ENTRY DD 9/09/2006 INT: 02.250% MATY: 06/15/2013 Rating: S&P BB+	06/02/09 159864AB3	4,553.70 **4,553.70**	91.074 91.074	97.25 **5.00**	**4,862.50**	308.80 ST **308.80** ST	**2.313** **112.50**	**58.40** **250.40**
5,000	SYMANTEC CORP GLOBAL CV BOOK/ENTRY	03/27/08 871503AF5	5,468.75 5,468.75	109.375 109.375	112.125	5,606.25	137.50 LT 137.50 LT		0.00 137.50
2,000	DD 12/11/06 INT: 01.000% MATY: 06/15/2013	06/03/08	2,467.50 2,467.50	123.375 123.375	112.125	2,242.50	(225.00) LT (225.00) LT		0.00 (225.00)
2,000		07/11/08	2,298.75 2,298.75	114.937 114.937	112.125	2,242.50	(56.25) LT (56.25) LT		0.00 (56.25)
9,000			10,235.00 **10,235.00**	113.70 113.70	**4 00**	**10,091.25**	(143.75) **(143.75)**	**.891** **90.00**	**0.00** **(143.75)**
3,000	GENERAL CABLE CORP CV BOOK/ENTRY DD 11/15/2006 INT: 00.875% MATY: 11/15/2013 Rating: BA3/B+	02/26/09 369300AD0	1,984.39 **1,984.39**	66.146 66.146	87.25 **3.35**	**2,617.50**	633.11 ST **633.11** ST	**1.002** **26.25**	**146.53** **486.58**
9,000	EMC CORP GLOBAL CV BOOK/ENTRY DD 02/02/2007 INT: 01.750% MATY: 12/01/2013 Rating: S&P A-	02/03/09 268648AM4	8,670.60 **8,670.60**	96.34 96.34	125.125 **13.12**	**11,261.25**	2,590.65 ST **2,590.65** ST	**1.398** **157.50**	**58.68** **2,531.97**
3,000	ARCHER DANIELS CV BOOK/ENTRY DD 2/22/2007 INT: 00.875% MATY: 02/15/2014 Rating: S&P A	10/30/08 039483AW2	2,324.37 **2,324.37**	77.479 77.479	104.75 **9.92**	**3,142.50**	818.13 LT **818.13** LT	**.835** **26.25**	**130.95** **687.18**

SCHEDULE A

Ref: 00000138 00003238

MorganStanley SmithBarney

Reserved Client Statement
December 1 - December 31, 2009

PAMELA P STODDARD ***Account number 577-25614-10 055***

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
4,000	CACI INTL INC REVERSE CV	11/12/08	$ 3,528.92	$ 88.223	106.375	$ 4,255.00	$ 726.08	LT	1.997	$ 87.52
	BOOK/ENTRY	127190AD8	$ 3,528.92	$ 88.223	$ 14.17		$ 726.08	LT	$ 85.00	$ 638.56
	DTD 10/12/2007									
	INT: 02.125% MATY: 05/01/2014									
4,000	ALLEGHENY TECHNOLOGIES INC	06/15/09	4,714.82	117.87	136.875	5,475.00	760.18	ST	3.105	0.00
	SNR UNSEC NTS DTD 06/02/2009	01741RAD4	4,638.40	115.96	14.17		836.60	ST	170.00	836.60
	INT: 04.250% MATY: 06/01/2014									
	Rating: S&P BBB-									
2,000	JANUS CAPITAL GROUP INC	08/19/09	2,368.91	118.445	120.50	2,410.00	41.09	ST	2.697	0.00
	CNV BD BOOK ENTRY	47102XAG0	2,368.91	118.445	28.89		41.09	ST	65.00	41.09
	INT: 03.250% MATY: 07/15/2014									
	Rating: BAA3/BB+									
4,000	NEWMONT MINING CORP NTS REV CV	11/24/08	3,527.10	88.177	124.75	4,990.00	1,462.90	LT	1.002	84.46
	BOOK ENTRY DTD 10/15/2007	651639AH9	3,527.10	88.177	23.06		1,462.90	LT	50 00	1,378.44
	INT: 01.250% MATY: 07/15/2014									
	Rating: S&P BBB+									
5,000	NAVISTAR INTL	12/24/09	5,336.92	106.738	103.375	5,168.75	(168.17)	ST	2.902	0.00
	CVBD DTD 10/28/2009	63934EAL2	5,336.70	106.734	26.25		(167.95)	ST	150.00	(167.95)
	INT: 03.000% MATY: 10/15/2014									
	Rating: B1/B									
2,000	NEWMONT MINING CORP NOTES	02/03/09	2,067.42	103.37	123.875	2,477.50	410.08	ST	1.311	0.00
	BOOK ENTRY DTD 10/15/2007	651639AJ5	2,060.52	103.026	14.99		416.98	ST	32.50	416.98
	INT: 01.625% MATY: 07/15/2017									
	Rating: S&P BBB+									
5,000	DANAHER CORP CONV	08/04/06	4,798.60	95.972	110.00	5,500.00	701.40	LT		0.00
	DTD 3/16/01	235851AF9	4,845.15	96.903 ##			654.85	LT		654.85
	INT: 00.000% MATY: 01/22/2021									
	Rating: A2/A+									
5,000	BEST BUY S/D CONV	10/15/08	3,908.85	78.177	107.125	5,356.25	1,447.40	LT	2.10	74.75
	DTD 7/12/02	086516AF8	3,908.85	78.177	51.88		1,447.40	LT	112.50	1,372.65
	INT: 02.250% MATY: 01/15/2022									
	Rating: BAA3/BB+									
4,000	DST SYSTEMS INC CONV	10/01/09	4,364.00	109.10	108.00	4,320.00	(44.00)	ST	3.819	0.00
	BOOK/ENTRY	233326AE7	4,359.12	108.978	38.96		(39.12)	ST	165.00	(39.12)
	DTD 10/06/2009									
	INT: 04.125% MATY: 08/15/2023									
	Next call on 08/15/13 @ 100.000									

SCHEDULE A

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
2,000	ACTUANT CORP DTD 04/30/2004 INT: 02.000% MATY: 11/15/2023 Rating: NA/B+ Next call on 11/20/10 @ 100.000	02/26/09 00508XAB0	$ 1,755.00 $ 1,755.00	$ 87.75 $ 87.75	108.00 $ 5.11	$ 2,160.00	$ 405.00 ST $ 405.00 ST	1.851 $ 40.00	$ 11.10 $ 393.90
5,000	ALLIANT TECHSYSTEMS INC CV BOOK/ENTRY DD 7/30/04 INT: 02.750% MATY: 02/15/2024 Rating: B1/BB-	11/19/04 018804AH7	5,262.50 5,204.10	105.25 104.082	113.625 51.94	5,681 25	418.75 LT 477.15 LT	2 42 137 50	0.00 477.15
6,000	INVITROGEN CORP SR CV NOTES CV INTO COMB OF STOCK & CASH	07/16/07 46185RAK6	5,562.43 5,562.43	92.707 92.707	115.50	6,930.00	1,367.57 LT 1,367.57 LT		55.84 1,311.73
2,000	INT: 01.500% MATY: 02/15/2024 Rating: S&P BB+	04/30/08	2,128.06 2,115.60	106.403 105.78	115.50	2,310.00	181.94 LT 194.40 LT		0.00 194.40
8,000	Next call on 02/15/12 @ 100.000		7,690.49 7,678.03	96.10 96.00	45.33	9,240.00	1,549.51 1,561.97	1.298 120.00	55.84 1,506.13
5,000	FISHER SCIENTIFIC INTL CONV DTD 3/3/04 INT: 03.250% MATY: 03/01/2024 Rating: BAA2/BBB+ Next call on 03/02/11 @ 100.000	02/23/04 338032AX3	5,154.19 5,118.25	103.083 102.365	132.75 54.17	6,637.50	1,483.31 LT 1,519.25 LT	2.448 162.50	0.00 1,519.25
3,000	SYBASE INC CV BOOK/ENTRY DD 8/16/05 INT: 01.750% MATY: 02/22/2025 Next call on 03/01/10 @ 100.000	01/28/08 871130AB6	3,648.67 3,578.13	121.622 119.271	173.00 18.81	5,190.00	1,541.33 LT 1,611.87 LT	1 011 52.50	0.00 1,611.87
2,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY	04/15/09 13342BAB1	2,129.02 2,124.62	106.451 106.231	134.625	2,692 50	563.48 ST 567.88 ST		0.00 567.88
2,000	DD 8/14/2006 INT: 02.500% MATY: 06/15/2026	06/11/09	2,407.28 2,395.50	120.364 119.775	134.625	2,692.50	285.22 ST 297.00 ST		0.00 297.00
4,000	Rating: BAA1/BBB+ Next call on 06/20/11 @ 100.000		4,536.30 4,520.12	113.40 113.00	4.44	5,385.00	848.70 864.88	1.857 100.00	0.00 864.88
2,000	ARRIS GROUP INC CV BK/ENTRY DTD 11/13/2006 INT: 02.000% MATY: 11/15/2026 Next call on 11/15/13 @ 100.000	07/02/09 04269QAC4	1,883.27 1,883.27	94.163 94.163	98.88 5.11	1,977.60	94.33 ST 94.33 ST	2.022 40.00	2.61 91.72
2,000	HEALTH CARE REIT INC CV BK/ENTRY DTD 11/20/2006 INT: 04.750% MATY: 12/01/2026 Rating: BAA2/BBB- Next call on 12/01/11 @ 100.000	03/27/08 42217KAP1	2,196.60 2,183.72	109.829 109.186	110.625 7.92	2,212.50	15.90 LT 28.78 LT	4 293 95.00	0.00 28.78

SCHEDULE A

MorganStanley SmithBarney

Reserved
Client Statement
December 1 - December 31, 2009

PAMELA P STODDARD **Account number 577-25614-10 055**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
2,000	ON SEMICONDUCTOR CORP CV BOOK/ENTRY DD 04/04/07 INT: 02.625% MATY: 12/15/2026 Rating: S&P B+ Next call on 12/20/13 @ 100.000	07/08/09 682189AG0	$ 1,743.14 $ 1,743.14	$ 87.157 $ 87.157	111.125 $ 2.33	$ 2,222.50	$ 479.36 ST $ 479.36 ST	2.362 $ 52.50	$ 5.00 $ 474.36
5,000	TECH DATA CORP CV BOOK/ENTRY DD 12/20/2006 INT: 02.750% MATY: 12/15/2026 Rating: BA2/BBB- Next call on 12/20/11 @ 100.000	12/07/09 878237AE6	5,288.13 5,287.25	105.762 105.745 ##	107.75 6.11	5,387.50	99.37 ST 100.25 ST	2.552 137.50	0.00 100.25
3,000	ST MARY&EXP GLOBAL CV BOOK/ENTRY DD 4/4/2007 INT: 03.500% MATY: 04/01/2027 Next call on 04/06/12 @ 100.000	08/14/09 792228AD0	2,780.43 2,780.43	92.681 92.681	98.875 26.25	2,966.25	185.82 ST 185.82 ST	3.539 105.00	3.09 182.73
5,000	LINEAR TECH CORP GLOBAL SER A CV BOOK/ENTRY DD 6/29/2007 INT: 03.000% MATY: 05/01/2027 Next call on 05/01/14 @ 100.000	09/29/09 535678AC0	4,800.50 4,800.50	96.01 96.01	100.25 25.00	5,012.50	212.00 ST 212.00 ST	2.992 150.00	0.00 212.00
5,000	HEALTH CARE REIT INC DTD 07/20/07 INT: 04.750% MATY: 07/15/2027 Rating: BAA2/BBB- Next call on 07/15/12 @ 100.000	01/08/08 42217KAQ9	5,095.61 5,089.25	101.912 101.785	111.625 109.51	5,581.25	485.64 LT 492.00 LT	4.255 237.50	0.00 492.00
2,000	BLACKROCK INC SR CV NOTE BOOK/ENTRY DD 8/12/2005 INT: 02.625% MATY: 02/15/2035 Rating: NA/A+ Next call on 02/20/10 @ 100.000	02/13/09 09247XAB7	2,483.94 2,470.62	124.197 123.531	233.25 19 83	4,665.00	2,181.06 ST 2,194.38 ST	1.125 52.50	0.00 2,194.38
2,000	L-3 COMMUNICATIONS CORP CONV CONTINGENT DEBT SECS-	04/24/07 502413AW7	2,175.44 2,163.70	108.772 108.185	105.00	2,100.00	(75.44) LT (63.70) LT		0.00 (63.70)
2,000	DTD 12/09/2005 INT: 03.000% MATY: 08/01/2035	10/06/08	2,103.46 2,100.20	105.173 105.01	105.00	2,100.00	(3.46) LT (.20) LT		0.00 (.20)
4,000	Rating: BA2/BB+ Next call on 02/01/11 @ 100.000		4,278.90 4,263.90	107.00 106.60	50.00	4,200.00	(78.90) (63.90)	2.857 120.00	0.00 (63.90)

SCHEDULE A

PAMELA P STODDARD **Account number 577-25614-10 055**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
3,000	CHESAPEAKE ENERGY CONV	02/18/09	$ 2,140.85	$ 71.361	97.375	$ 2,921.25	$ 780.40	ST		$ 14.31
	DTD 03/07/06	165167BW6	$ 2,140.85	$ 71.361			$ 780.40	ST		$ 766.09
1,000	INT: 02.750% MATY: 11/15/2035	03/02/09	684.09	68.409	97.375	973.75	289.66	ST		4.87
	Rating: BA3/BB		684.09	68.409			289.66	ST		284.79
4,000			2,824.94	70.60		**3,895.00**	1,070.06		**2.824**	**19.18**
			2,824.94	70.60	**14.06**		**1,070.06**		**110 00**	**1,050.88**
3,000	INTEL CORP CONV	04/26/07	2,773.13	92.437	96.50	2,895.00	121.87	LT		13.21
	DTD 03/30/2006	458140AD2	2,773.13	92.437			121.87	LT		108.66
3,000	INT: 02.950% MATY: 12/15/2035	05/21/07	2,820.96	94.032	96.50	2,895.00	74.04	LT		0.00
	Rating: S&P A-		2,820.96	94.032			74.04	LT		74.04
2,000		08/08/07	1,982.04	99.102	96.50	1,930.00	(52.04)	LT		0.00
			1,982.04	99.102			(52.04)	LT		(52.04)
8,000			7,576.13	94.70		**7,720.00**	143.87		**3.056**	**13.21**
			7,576.13	94.70	**10.49**		**143.87**		**236.00**	**130.66**
5,000	TRINITY IND INC SUB NOTES CV	05/28/08	5,072.05	101.441	74.75	**3,737.50**	(1,334.55)	LT	**5.183**	**0.00**
	BOOK/ENTRY	896522AF6	**5,069.55**	101.391	**16.15**		**(1,332.05)**	LT	**193.75**	**(1,332.05)**
	DD 6/7/2006									
	INT: 03.875% MATY: 06/01/2036									
	Rating: BA2/BB-									
	Next call on 06/01/18 @ 100.000									
4,000	CHESAPEAKE ENERGY CORP CV	09/16/09	3,632.18	90.804	89.50	**3,580.00**	(52.18)	ST	**2.793**	**0.00**
	SR NOTES-BK/ENTRY	165167BZ9	**3,632.18**	90.804	**12.78**		**(52.18)**	ST	**100.00**	**(52.18)**
	DTD 05/15/2007									
	INT: 02.500% MATY: 05/15/2037									
	Rating: BA3/BB									
	Next call on 05/15/17 @ 100.000									
3,000	VERISIGN INC CV	04/20/09	2,118.46	70.615	88.875	**2,666.25**	547.79	ST	**3.656**	**9.59**
	BOOK ENTRY	92343EAD4	**2,118.46**	70.615	**36.83**		**547.79**	ST	**97.50**	**538.20**
	DTD 03/07/08									
	INT: 03.250% MATY: 08/15/2037									
8,000	TRANSOCEAN INC	06/16/09	7,072.00	88.40	96.25	**7,700.00**	628.00	ST	**1.558**	**12.88**
	CV BOOK/ENTRY	893830AW9	**7,072.00**	88.40	**5.33**		**628.00**	ST	**120.00**	**615.12**
	DTD 12/11/2007									
	INT: 01.500% MATY: 12/15/2037									
	Rating: BAA2/BBB+									
	Next call on 12/20/12 @ 100.000									

SCHEDULE A

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip. income (annualized)	Ordinary income/ Capital gain/(loss)
2,000	AMERICAN MEDL SYS CV	12/08/09	$ 2,299.45	$ 114.972	120.875	$ 2,417.50	$ 118.05	ST	3.309	$ 0.00
	CVBD DTD 09/15/2009	02744MAB4	$ 2,299.14	$ 114.957	$ 23.56		$ 118.36	ST	$ 80.00	$ 118.36
	INT: 04.000% MATY: 09/15/2041									
	Rating: S&P B									
Total corporate bonds			**$ 177,950.95**		**$ 882.62**	**$ 199,935.10**	**$ 13,425.26**	**ST**	**2.05**	**$ 975.84**
181,000			**$ 177,661.43**				**$ 8,848.41**	**LT**	**$ 4,117.25**	**$ 21,297.83**
Total portfolio value			**$ 229,997.49**			**$ 259,807.99**	**$ 18,434.46**	**ST**	**2.51**	**$ 975.84**
							$ 11,376.04	**LT**	**$ 6,536.05**	**$ 23,652.36**

Original Issue Discount

SCHEDULE A

PAMELA P STODDARD **Account number 577-25615-19 055**

SEPARATELY MANAGED ACCOUNTS

Consulting Group Research (CGR) rating codes (FL, AL or NL) may be shown for certain separate account managers. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of CGR and are not representations or guarantees of performance.

	Rating	Rating
Kayne Anderson - Small-Mid Cap Core	AL	

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/09, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Bank Deposit Program℠

The Federal Deposit Insurance Corporation (FDIC) provides insurance on deposits up to $250,000 per account owner, per bank. However, the Smith Barney Bank Deposit Program (BDP) applies certain limits to the maximum deposit amount permitted in certain banks, which may be below the maximum FDIC insurance limits for certain types of accounts. In those instances where an account type exceeds the maximum FDIC insurance limits, those deposits will be uninsured. Balances maintained in Deposit Accounts at each Affiliated Program Bank are not protected by the Securities Investor Protection Corporation ("SIPC") or any excess-SIPC coverage provided by Citigroup Global Markets Inc. For complete details please refer to the "Bank Deposit Program Disclosure Statement."

Principal	Description	Current value	Accrued interest	Annualized % return	Anticipated income (annualized)
4,312.85	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	$ 4,312.85		.31 %	$ 13.36
Total Bank Deposit Program		$ 4,312.85	$ 0.00	.31 %	$ 13.36

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
47	AIRGAS INC	ARG	12/18/09	$ 2,188.83	$ 46.57	$ 47.60	$ 2,237.20	$ 48.37 ST	1.512%	$ 33.84
157	ANSYS INC	ANSS	10/13/08	4,963.98	31.617	43.46	6,823.22	1,859.24 LT		

SCHEDULE A

PAMELA P STODDARD — Account number 577-25615-19 055

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
304	BLACKBAUD INC	BLKB	06/27/08	**$ 6,571.60**	$ 21.617	$ 23.63	**$ 7,183.52**	**$ 611.92** LT	1.692%	$ 121.60
72	BROWN & BROWN INC	BRO	08/03/05	1,581.89	21.97	17.97	1,293.84	(288.05) LT		
48			08/29/05	1,118.43	23.30	17.97	862.56	(255.87) LT		
197			01/22/07	5,511.33	27.976	17.97	3,540.09	(1,971.24) LT		
317				**8,211.65**	**25.904**		**5,696.49**	**(2,515.16)**	1.725	98.27
17	CHURCH & DWIGHT CO INC	CHD	02/27/06	593.55	34.914	60.45	1,027.65	434.10 LT		
82			03/13/06	2,982.00	36.365	60.45	4,956.90	1,974.90 LT		
32			09/03/09	1,807.59	56.487	60.45	1,934.40	126.81 ST		
131				**5,383.14**	**41.093**		**7,918.95**	**2,535.81**	.926	73.36
139	CLARCOR INC	CLC	07/02/08	**4,848.15**	34.878	32.44	**4,509.16**	**(338.99)** LT	1.202	54.21
125	COPART INC	CPRT	11/20/02	1,520.00	12.16	36.62	4,577.50	3,057.50 LT		
57			11/21/08	1,438.90	25.243	36.62	2,087.34	648.44 LT		
182				**2,958.90**	**16.258**		**6,664.84**	**3,705.94**		
81	DOLBY LABORATORIES INC CLASS A	DLB	09/14/09	**3,071.45**	37.919	47.73	**3,866.13**	**794.68** ST		
22	DONALDSON CO INC	DCI	11/20/02	378.07	17.185	42.54	935.88	557.81 LT		
96			06/27/07	3,427.79	35.706	42.54	4,083.84	656.05 LT		
118				**3,805.86**	**32.253**		**5,019.72**	**1,213.86**	1.081	54.28
251	DRESSER-RAND GROUP INC	DRC	11/09/09	**7,876.23**	31.379	31.61	**7,934.11**	**57.88** ST		
172	EATON VANCE CORP-NON VTG	EV	11/20/02	**2,494.23**	14.501	30.41	**5,230.52**	**2,736.29** LT	2.104	110.08
66	FACTSET RESEARCH SYSTEMS INC	FDS	12/09/08	**2,576.18**	39.033	65.87	**4,347.42**	**1,771.24** LT	1.214	52.80
220	FEDERATED INVS INC PA CL B	FII	03/11/09	**4,116.97**	18.713	27.50	**6,050.00**	**1,933.03** ST	3.49	211.20
82	HEICO CORP CL A	HEIA	09/22/08	2,601.33	31.723	35.96	2,948.72	347.39 LT		
59			10/23/08	1,553.97	26.338	35.96	2,121.64	567.67 LT		
141				**4,155.30**	**29.47**		**5,070.36**	**915.06**	.333	16.92
138	JACK HENRY & ASSOCIATES INC	JKHY	11/20/02	1,636.64	11.859	23.14	3,193.32	1,556.68 LT		
95			08/23/05	1,791.48	18.857	23.14	2,198.30	406.82 LT		
114			10/20/05	1,955.03	17.149	23.14	2,637.96	682.93 LT		
347				**5,383.15**	**15.513**		**8,029.58**	**2,646.43**	1.469	117.98
42	ITT EDUCATIONAL SERVICES INC	ESI	06/01/09	**3,921.66**	93.372	95.96	**4,030.32**	**108.66** ST		
82	IMMUCOR INC	BLUD	07/17/07	2,271.92	27.706	20.24	1,659.68	(612.24) LT		
33			07/18/07	893.18	27.066	20.24	667.92	(225.26) LT		
67			08/06/07	2,176.67	32.487	20.24	1,356.08	(820.59) LT		
102			05/14/09	1,618.87	15.871	20.24	2,064.48	445.61 ST		
284				**6,960.64**	**24.509**		**5,748.16**	**(1,212.48)**		

SCHEDULE A

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
135	LANDSTAR SYSTEM INC	LSTR	01/25/08	$ 6,042.98	$ 44.762	$ 38.77	$ 5,233.95	($ 809.03) LT		
39			03/11/09	1,156.92	29.664	38.77	1,512.03	355.11 ST		
174				**7,199.90**	**41.379**		**6,745.98**	**(453.92)**		
44	METTLER TOLEDO INTL INC	MTD	03/09/04	**1,798.68**	40.879	104.99	**4,619.56**	**2,820.88** LT	.464	31.32
190	MICROCHIP TECHNOLOGY INC	MCHP	02/10/03	**4,515.84**	23.767	29.05	**5,519.50**	**1,003.66** LT	4.681	258.40
190	NATIONAL INSTRUMENTS CORP	NATI	05/13/09	**3,976.93**	20.931	29.45	**5,595.50**	**1,618.57** ST	1.629	91.20
103	RBC BEARINGS INC	ROLL	08/31/09	2,258.29	21.925	24.33	2,505.99	247.70 ST		
100			10/05/09	2,280.93	22.809	24.33	2,433.00	152.07 ST		
203				**4,539.22**	**22.361**		**4,938.99**	**399.77**		
118	STANDARD PARKING CORP	STAN	07/31/08	2,564.14	21.73	15.88	1,873.84	(690.30) LT		
172			06/03/09	2,502.32	14.548	15.88	2,731.36	229.04 ST		
290				**5,066.46**	**17.471**		**4,605.20**	**(461.26)**		
59	STERICYCLE INC	SRCL	11/30/09	3,199.95	54.236	55.17	3,255.03	55.08 ST		
12			12/02/09	672.56	56.046	55.17	662.04	(10.52) ST		
71				**3,872.51**	**54.542**		**3,917.07**	**44.56**		
55	TECHNE CORP	TECH	11/11/08	3,749.46	68.172	68.56	3,770.80	21.34 LT		
34			03/05/09	1,606.79	47.258	68.56	2,331.04	724.25 ST		
89				**5,356.25**	**60.183**		**6,101.84**	**745.59**	1.516	92.56
66	TELEFLEX INC	TFX	11/20/02	2,811.60	42.60	53.89	3,556.74	745.14 LT		
26			04/15/08	1,285.49	49.442	53.89	1,401.14	115.65 LT		
26			04/16/08	1,342.02	51.616	53.89	1,401.14	59.12 LT		
118				**5,439.11**	**46.094**		**6,359.02**	**919.91**	2.523	160.48
56	JOHN WILEY & SONS INC CL A	JWA	01/02/08	2,296.91	41.016	41.88	2,345.28	48.37 LT		
105			01/24/08	3,932.15	37.449	41.88	4,397.40	465.25 LT		
161				**6,229.06**	**38.69**		**6,742.68**	**513.62**	1.337	90.16
44	WORLD FUEL SVCS CORP	INT	11/27/06	1,033.58	23.49	26.79	1,178.76	145.18 LT		
210			03/09/07	4,537.09	21.605	26 79	5,625.90	1,088.81 LT		
254				**5,570.67**	**21.932**		**6,804.66**	**1,233.99**	.559	38.10
Total common stocks and options				**$ 133,052.55**			**$ 158,309.70**	**$ 6,886.34 ST**	**1.07**	
								$ 18,370.81 LT		**$ 1,706.76**

PAMELA P STODDARD ***Account number 577-25615-19 055***

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA ratings.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
407	ARES CAPITAL CORP Equity portfolio	ARCC	07/09/08	$ 4,034.10	$ 9.911	$ 12.45	$ 5,067.15	$ 1,033.05 LT	11.244 %	$ 569.80
Total closed end fund equity allocation							**$ 5,067.15**			
Total exchange traded funds and closed end funds				**$ 4,034.10**			**$ 5,067.15**	**$ 0.00 ST**	**11.24**	
								$ 1,033.05 LT		**$ 569.80**
Total portfolio value				**$ 141,399.50**			**$ 167,689.70**	**$ 6,886.34 ST**	**1.36**	
								$ 19,403.86 LT		**$ 2,289.92**

SCHEDULE A

Ref: 00000465 00003451

MorganStanley SmithBarney

Reserved Client Statement

December 1 - December 31, 2009

PAMELA P. STODDARD

Account number 577-33081-18 055

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
75	FPL GROUP INC	FPL	07/30/08	$ 4,805.24	$ 64.069	$ 52.82	$ 3,961.50	($ 843.74) LT		
13			10/06/09	699.72	53.824	52.82	686.66	(13.06) ST		
88				**5,504.96**	**62.556**		**4,648.16**	**(856.80)**	3.578	166.32
312	HUDSON CITY BANCORP INC	HCBK	07/30/08	5,612.85	17.989	13.73	4,283.76	(1,329.09) LT		
50			10/06/09	648.98	12.979	13.73	686.50	37.52 ST		
362				**6,261.83**	**17.298**		**4,970.26**	**(1,291.57)**	4.369	217.20
29	INTL BUSINESS MACHINES CORP	IBM	08/08/08	3,750.21	129.317	130.90	3,796.10	45.89 LT		
15			11/17/08	1,174.87	78.324	130.90	1,963.50	788.63 LT		
44				**4,925.08**	**111.934**		**5,759.60**	**834.52**	1.68	96.80
62	JPMORGAN CHASE & CO	JPM	08/20/09	2,630.94	42.434	41.67	2,583.54	(47.40) ST		
19			09/17/09	852.12	44.848	41.67	791.73	(60.39) ST		
24			11/05/09	1,028.31	42.846	41.67	1,000.08	(28.23) ST		
105				**4,511.37**	**42.965**		**4,375.35**	**(136.02)**	.479	21.00
62	LORILLARD INC	LO	07/30/08	**4,247.62**	68.51	80.23	**4,974.26**	**726.64** LT	4.985	248.00
130	MICROSOFT CORP	MSFT	06/29/09	3,083.60	23.72	30.48	3,962.40	878.80 ST		
42			07/30/09	1,010.52	24.06	30.48	1,280.16	269.64 ST		
12			09/04/09	295.42	24.618	30.48	365.76	70.34 ST		
184				**4,389.54**	**23.856**		**5,608.32**	**1,218.78**	1.706	95.68
117	MICROCHIP TECHNOLOGY INC	MCHP	07/30/08	3,775.27	32.267	29.05	3,398.85	(376.42) LT		
62			01/15/09	1,070.11	17.259	29.05	1,801.10	730.99 ST		
22			10/06/09	557.24	25.329	29.05	639.10	81.86 ST		
201				**5,402.62**	**26.879**		**5,839.05**	**436 43**	4 681	273.36
236	NEW YORK COMMUNITY BANCORP.	NYB	07/30/08	3,940.84	16.698	14.51	3,424.36	(516.48) LT		
80			07/10/09	807.93	10.099	14.51	1,160.80	352.87 ST		
45			12/17/09	631.51	14.033	14.51	652.95	21.44 ST		
361				**5,380.28**	**14.904**		**5,238.11**	**(142.17)**	6.891	361.00
107	PACCAR INC -DEL-	PCAR	07/30/08	4,546.14	42.487	36.27	3,880.89	(665.25) LT		
8			09/04/09	291.98	36.498	36.27	290.16	(1.82) ST		
115				**4,838.12**	**42.071**		**4,171.05**	**(667.07)**	.992	41.40
166	PAYCHEX INC	PAYX	07/30/08	**5,447.67**	32.817	30.64	**5,086.24**	**(361.43)** LT	4.046	205.84
89	PHILIP MORRIS INTL INC	PM	07/30/08	**4,749.92**	53.369	48.19	**4,288.91**	**(461.01)** LT	4.814	206.48
72	PROCTER & GAMBLE CO	PG	07/30/08	**4,790.15**	66.529	60.63	**4,365.36**	**(424.79)** LT	2.902	126.72
93	QUALCOMM INC	QCOM	07/30/08	5,115.68	55.007	46.26	4,302.18	(813.50) LT		
15			08/13/09	697.79	46.519	46.26	693.90	(3.89) ST		

SCHEDULE A

MorganStanley SmithBarney

Ref: 00000465 00003452

Reserved Client Statement
December 1 - December 31, 2009

PAMELA P. STODDARD *Account number 577-33081-18 055*

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
12	QUALCOMM INC	QCOM	10/06/09	$ 511.55	$ 42.629	$ 46.26	$ 555.12	$ 43.57 ST		
120				**6,325.02**	**52.709**		**5,551.20**	**(773.82)**	**1.469**	**81.60**
79	RAYTHEON COMPANY NEW	RTN	07/30/08	4,574.88	57.909	51.52	4,070.08	(504.80) LT		
18			07/10/09	768.89	42.716	51.52	927.36	158.47 ST		
97				**5,343.77**	**55.09**		**4,997.44**	**(346.33)**	**2.406**	**120.28**
76	ROYAL DUTCH SHELL PLC ADR CL A	RDSA	07/30/08	5,609.56	73.81	60.11	4,568.36	(1,041.20) LT		
17			04/16/09	738.51	43.441	60.11	1,021.87	283.36 ST		
93				**6,348.07**	**68.259**		**5,590 23**	**(757.84)**	**3.684**	**206.00**
182	SHAW COMMUNICATIONS INC CL B CV	SJR	10/08/09	**3,453.70**	18.976	20.57	**3,743.74**	**290.04** ST	**3.874**	**145.05**
42	SHERWIN WILLIAMS CO	SHW	12/11/08	2,309.59	54.99	61.65	2,589.30	279.71 LT		
17			04/16/09	951.74	55.984	61.65	1,048.05	96.31 ST		
59				**3,261.33**	**55.277**		**3,637.35**	**376.02**	**2.303**	**83.78**
137	SOUTHERN COPPER CORP DEL	PCU	10/16/08	1,577.03	11.511	32.91	4,508.67	2,931.64 LT		
31			11/05/09	1,045.47	33.724	32.91	1,020.21	(25.26) ST		
168				**2,622.50**	**15.61**		**5,528.88**	**2,906.38**	**2.187**	**120.96**
55	TELEFONICA S.A. SPON ADR	TEF	07/30/08	**4,275.05**	77.728	83.52	**4,593.60**	**318.55** LT	**4.127**	**189.59**
99	THOMSON CORP -CAD	TRI	09/17/09	**3,490.18**	35.254	32.25	**3,192.75**	**(297.43)** ST	**3.472**	**110.88**
153	US BANCORP DEL NEW	USB	11/20/09	**3,563.09**	23.288	22.51	**3,444.03**	**(119.06)** ST	**.888**	**30.60**
52	V F CORP	VFC	01/22/09	2,879.06	55.366	73.24	3,808.48	929.42 ST		
10			07/10/09	547.36	54.735	73.24	732.40	185.04 ST		
62				**3,426.42**	**55.265**		**4,540.88**	**1,114.46**	**3.276**	**148.80**
128	WASTE MGMT INC DEL	WM	07/30/08	4,584.94	35.819	33.81	4,327.68	(257.26) LT		
26			07/10/09	697.30	26.819	33.81	879.06	181.76 ST		
154				**5,282.24**	**34.30**		**5,206.74**	**(75.50)**	**3.43**	**178.64**
112	YUM BRANDS INC	YUM	07/30/08	4,001.74	35.729	34.97	3,916.64	(85.10) LT		
17			11/17/08	445.57	26.21	34.97	594.49	148.92 LT		
18			10/06/09	630.00	35.00	34.97	629.46	(.54) ST		
147				**5,077.31**	**34.54**		**5,140.59**	**63.28**	**2.402**	**123.48**
Total common stocks and options				**$ 174,327.46**			**$ 178,768.04**	**$ 9,958.22 ST**	**3.06**	
								($ 5,517.64) LT		**$ 5,487.68**
Total portfolio value				**$ 179,051.62**			**$ 183,492.20**	**$ 9,958.22 ST**	**2.99**	**$ 5,490.98**
								($ 5,517.64) LT		

SCHEDULE A

PAMELA P STODDARD
Account Number 577-25613-11 055

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	7	ACE LIMITED Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/09/08	06/18/09	$ 298.16	$ 330.62	($ 32.46)	
125000030	49	ACE LIMITED Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/09/08	09/18/09	2,485.86	2,314.31		171.55
125000040	16	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/09	11/25/09	805.08	625.52		179.56
125000050	25	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/09	11/27/09	1,210.78	977.38		233.40
125000060	146	WEATHERFORD INTERNATIONAL LTD.-CHF MorganStanley SmithBarney LLC acted as your agent	06/09/09	11/25/09	2,386.96	3,112.98	(726.02)	
125000070	34	TRANSOCEAN LTD SWITZERLAND NEW Morgan Stanley Smi th Barney LLC acted as yo	04/02/09	07/30/09	2,680.04	2,136.78		543.26
125000100	28	AT&T INC	06/25/08	01/29/09	692.80	978.85	(286.05)	
125000110	11	AT&T INC	06/25/08	05/06/09	290.32	384.55	(94.23)	
	16		10/13/08		422.28	400.44		21.84
125000120	26	AT&T INC	10/13/08	06/09/09	630.83	650.71	(19.88)	
	50	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/14/08		1,213.12	1,327.81	(114.69)	

2009 YEAR END SUMMARY

Schedule B

PAMELA P STODDARD

Account Number 577-25613-11 055

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	31	AT&T INC	10/14/08	06/18/09	$ 748.95	$ 823.24	($ 74.29)	
	59	Morgan Stanley Smi	11/26/08		1,425.42	1,646.32	(220.90)	
	35	th Barney LLC acted as yo	02/26/09		845.59	850.20	(4.61)	
		ur agent in this transa						
125000140	56	AT&T INC	02/26/09	10/22/09	1,462.78	1,360.31		102.47
	62	MorganStanley SmithBarney LLC	03/17/09		1,619.50	1,518.38		101.12
		acted as your agent						
		in this transaction.						
125000180	16	ABBOTT LABORATORIES	10/02/08	04/14/09	711.49	953.14	(241.65)	
	20		10/14/08		889.37	1,098.68	(209.31)	
125000200	35	AETNA INC NEW	05/30/08	04/29/09	775.25	1,647.49	(872.24)	
	21		06/12/08		465.15	939.43	(474.28)	
125000210	35	AETNA INC NEW	06/12/08	04/30/09	780.05	1,565.71	(785.66)	
	86		12/29/08		1,916.68	2,315.08	(398.40)	
125000220	115	ALLSTATE CORP	04/14/09	10/27/09	3,463.30	2,745.74		717.56
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000230	48	AMGEN INC	07/30/09	10/22/09	2,714.75	3,077.09	(362.34)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000260	77	BANK OF AMERICA CORP	05/04/09	07/20/09	944.23	781.48		162.75
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
		ur agent in this transa						
125000290	1	CVS CAREMARK CORP	06/12/08	05/27/09	29.43	41.74	(12.31)	
125000320	51	CVS CAREMARK CORP	12/10/08	11/16/09	1,545.49	1,464.75		80.74
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000330	36	CELGENE CORP	02/23/09	07/08/09	1,655.16	1,920.36	(265.20)	
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
		ur agent in this transa						
125000340	34	CHEVRON CORP	12/10/08	05/04/09	2,263.18	2,651.65	(388.47)	
	31		12/11/08		2,063.49	2,517.33	(453.84)	
	19		04/02/09		1,264.72	1,344.24	(79.52)	

2009 YEAR END SUMMARY

SCHEDULE B

PAMELA P STODDARD
Account Number 577-25613-11 055

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	46	CHUBB CORP	10/29/08	03/03/09	$ 1,663.51	$ 2,327.06	($ 663.55)	
125000360	11	CHUBB CORP	10/29/08	04/30/09	429.67	556.47	(126.80)	
	24		12/10/08		937.46	1,144.44	(206.98)	
	28		12/29/08		1,093.71	1,355.54	(261.83)	
125000370	61	CISCO SYS INC	11/24/08	01/12/09	1,006.25	990.81		15.44
125000380	74	CISCO SYS INC	11/24/08	02/05/09	1,191.55	1,201.97	(10.42)	
125000390	50	CONOCOPHILLIPS	12/10/08	01/20/09	2,323.09	2,660.86	(337.77)	
125000400	3	WALT DISNEY CO	02/08/08	01/20/09	61.46	96.19	(34.73)	
	26		02/14/08		532.66	844.53	(311.87)	
125000410	33	WALT DISNEY CO	02/14/08	02/04/09	627.03	1,071.90	(444.87)	
	53		02/26/08		1,007.04	1,739.40	(732.36)	
	28		08/06/08		532.02	875.17	(343.15)	
125000430	38	FREEPORT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	01/29/09	12/14/09	2,945.66	1,016.23		1,929.43
125000440	50	GENENTECH INC	10/30/08	03/26/09	4,750.00	4,162.78		587.22
	1		10/31/08		95.00	82.48		12.52
125000450	17	GENERAL DYNAMICS CORP	07/23/08	01/20/09	889.15	1,475.64	(586.49)	
	15		08/11/08		784.53	1,408.53	(624.00)	
125000460	20	GENZYME CORP	09/10/08	04/24/09	1,063.01	1,599.05	(536.04)	
125000470	14	GENZYME CORP	09/10/08	04/27/09	759.95	1,119.33	(359.38)	
125000480	8	GENZYME CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/10/08	09/09/09	450.41	639.62	(189.21)	
	23		09/12/08		1,294.92	1,843.56	(548.64)	
	2		10/28/08		112.60	144.87	(32.27)	
125000490	42	GENZYME CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/28/08	09/10/09	2,317.71	3,042.23	(724.52)	
125000500	32	GILEAD SCIENCES INC	01/29/09	05/27/09	1,343.48	1,635.96	(292.48)	
125000510	21	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/09	12/18/09	898.94	1,073.60	(174.66)	
	21		02/24/09		898.95	1,058.94	(159.99)	

2009 YEAR END SUMMARY

SCHEDULE B

Reserved
Client Statement
2009 Year End Summary

PAMELA P STODDARD

Account Number 577-25613-11 055

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	13	GILEAD SCIENCES INC	02/24/09	12/22/09	$ 563.05	$ 655.53	($ 92.48)	
	14	MorganStanley SmithBarney LLC	02/26/09		606.36	684.14	(77.78)	
	18	acted as your agent	03/11/09		779.62	808.80	(29.18)	
		in this transaction.						
125000530	10	GOLDMAN SACHS GROUP INC	07/16/08	03/03/09	816.21	1,651.90	(835.69)	
	11		07/17/08		897.83	1,987.69	(1,089.86)	
	3		07/17/08		244.86	542.10	(297.24)	
125000540	1	GOLDMAN SACHS GROUP INC	07/17/08	06/18/09	142.53	180.70	(38.17)	
	13	Morgan Stanley Smi	07/23/08		1,852.89	2,436.85	(583.96)	
		th Barney LLC acted as yo						
		ur agent in this transa						
125000550	1	GOLDMAN SACHS GROUP INC	07/23/08	07/08/09	136.95	187.45	(50.50)	
	8	Morgan Stanley Smi	12/29/08		1,095.62	605.14		490.48
		th Barney LLC acted as yo						
		ur agent in this transa						
125000580	78	INTEL CORP	03/05/09	04/21/09	1,200.24	992.19		208.05
125000590	104	INTEL CORP	03/05/09	11/25/09	2,017.12	1,322.92		694.20
	66	MorganStanley SmithBarney LLC	03/10/09		1,280.09	888.18		391.91
		acted as your agent						
		in this transaction.						
125000620	54	JPMORGAN CHASE & CO	03/11/09	04/21/09	1,691.27	1,093.20		598.07
125000630	49	JOHNSON & JOHNSON	10/10/08	01/08/09	2,883.02	2,746.85		136.17
	4		10/13/08		235.35	244.52	(9.17)	
125000640	14	JOHNSON & JOHNSON	10/13/08	02/27/09	709.52	855.81	(146.29)	
	4		10/14/08		202.72	256.36	(53.64)	
125000650	45	JOHNSON & JOHNSON	10/14/08	04/14/09	2,315.21	2,884.04	(568.83)	
	39		10/17/08		2,006.51	2,481.04	(474.53)	
	35		10/29/08		1,800.72	2,167.39	(366.67)	
125000740	8	MEDCO HEALTH SOLUTIONS INC	06/26/08	05/27/09	359.84	372.08	(12.24)	
125000750	38	MERCK & CO INC	03/09/09	04/28/09	883.31	796.96		86.35
125000760	84	METLIFE INC	11/03/08	03/03/09	1,181.67	3,000.17	(1,818.50)	
	58		11/26/08		815.92	1,453.10	(637.18)	
125000770	17	METLIFE INC	11/26/08	03/09/09	211.93	425.91	(213.98)	
	41		12/01/08		511.12	1,082.26	(571.14)	
	21		12/03/08		261.79	518.06	(256.27)	
	14		01/28/09		174.52	457.87	(283.35)	

2009 YEAR END SUMMARY

SCHEDULE B

MorganStanley SmithBarney

Ref: 00000037 00000977

Reserved Client Statement 2009 Year End Summary

PAMELA P STODDARD

Account Number 577-25613-11 055

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000780	7	METLIFE INC	01/28/09	05/05/09	$ 200.27	$ 228.94	($ 28.67)	
	90		02/27/09		2,574.96	1,658.35		916.61
125000790	98	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/09	10/28/09	3,368.35	1,805.76		1,562.59
125000800	123	MICROSOFT CORP	12/03/08	01/23/09	2,124.10	2,371.73	(247.63)	
125000810	6	MICROSOFT CORP	12/03/08	02/17/09	109.21	115.69	(6.48)	
	61		12/10/08		1,110.35	1,263.81	(153.46)	
	81		01/05/09		1,474.40	1,651.60	(177.20)	
125000820	91	MICROSOFT CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/10/09	07/24/09	2,118.77	1,486.91		631.86
125000830	34	OCCIDENTAL PETROLEUM CORP-DEL Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/10/08	07/08/09	2,009.15	1,931.74		77.41
125000840	7	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/09	12/14/09	539.47	434.23		105.24
125000870	68	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/24/09	12/14/09	3,050.51	3,221.81	(171.30)	
125000880	17	RESEARCH IN MOTION LTD-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/09	09/25/09	1,185.36	1,172.75		12.61
125000890	24	RESEARCH IN MOTION LTD-CAD	04/30/09	09/30/09	1,638.46	1,655.65	(17.19)	
	13	MorganStanley SmithBarney LLC	05/27/09		887.50	1,015.55	(128.05)	
	25	acted as your agent in this transaction.	07/23/09		1,706.74	1,918.47	(211.73)	
125000900	62	STATE STREET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/09	11/16/09	2,525.74	3,308.40	(782.66)	

2009 YEAR END SUMMARY

SCHEDULE B

MorganStanley SmithBarney

Ref: 00000037 00000978

Reserved
Client Statement
2009 Year End Summary

PAMELA P STODDARD

Account Number 577-25613-11 055

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000910	56	TARGET CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/03/08	08/18/09	$ 2,484.43	$ 1,896.01		$ 588.42
125000920	20	TARGET CORP	12/03/08	11/23/09	945.10	677.14		267.96
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/09		378.04	259.37		118.67
125000930	35	TARGET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/09	12/01/09	1,646.15	1,134.72		511.43
125000940	33	TARGET CORP	03/23/09	12/04/09	1,512.43	1,069.88		442.55
	38	MorganStanley SmithBarney LLC	04/02/09		1,741.59	1,387.27		354.32
	40	acted as your agent in this transaction.	04/14/09		1,833.25	1,590.06		243.19
125000950	7	UNION PACIFIC CORP	01/25/08	01/20/09	264.95	420.33	(155.38)	
125000960	2	UNION PACIFIC CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/03/08	06/18/09	101.70	128.64	(26.94)	
125000970	80	UNITED STATES STEEL CORP NEW	01/29/09	02/24/09	1,661.52	2,680.33	(1,018.81)	
125000980	19	UNITED TECHNOLOGIES CORP	01/25/08	01/13/09	962.79	1,390.60	(427.81)	
	2		07/17/08		101.35	129.58	(28.23)	
125000990	73	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/09	12/07/09	2,044.88	984.51		1,060.37
125001000	74	VALE S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/09	12/18/09	2,034.20	997.99		1,036.21
125001010	39	WAL-MART STORES INC	07/17/08	01/08/09	2,007.06	2,251.20	(244.14)	
125001020	23	WAL-MART STORES INC	07/17/08	01/14/09	1,184.94	1,327.63	(142.69)	
	13		07/22/08		669.75	768.32	(98.57)	

2009 YEAR END SUMMARY

SCHEDULE B

PAMELA P STODDARD

Account Number 577-25613-11 055

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001030	15	WAL-MART STORES INC	07/22/08	06/09/09	$ 762.86	$ 886.53	($ 123.67)	
	30	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08		1,525.73	1,751.44	(225.71)	
125001070	56	WELLPOINT INC	06/19/09	07/30/09	2,898.56	2,857.05		41.51
	2	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/01/09		103.52	103.91	(.39)	
125001080	17	WELLPOINT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/09	10/01/09	799.31	883.22	(83.91)	
125001090	9	WELLPOINT INC	07/01/09	10/08/09	399.99	467.59	(67.60)	
	25	MorganStanley SmithBarney LLC	07/07/09		1,111.07	1,292.86	(181.79)	
	38	acted as your agent in this transaction.	07/23/09		1,688.83	1,966.58	(277.75)	
125001100	87	WELLS FARGO & CO NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	05/04/09	08/11/09	2,352.66	2,056.55		296.11
125001110	190	YAHOO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/09	11/25/09	2,894.97	3,266.31	(371.34)	
125001120	37	YUM BRANDS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	05/06/09	09/17/09	1,265.22	1,292.75	(27.53)	
125001130	3	YUM BRANDS INC	05/06/09	10/07/09	102.93	104.82	(1.89)	
	44	MorganStanley SmithBarney LLC	07/15/09		1,509.62	1,494.91		14.71
	52	acted as your agent in this transaction.	08/11/09		1,784.10	1,822.00	(37.90)	
Total					**$ 165,984.60**	**$ 178,030.17**	**($ 27,791.43)**	**$ 15,745.86**

2009 YEAR END SUMMARY

SCHEDULE A

MorganStanley
SmithBarney

Reserved
Client Statement
2009 Year End Summary

PAMELA P STODDARD
Account Number 577-25613-11 055

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	66	ACE LIMITED Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/20/02	06/09/09	$ 3,030.67	$ 2,112.00		$ 918.67
125000020	34	ACE LIMITED Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	05/12/05	06/18/09	1,448.19	1,447.52		.67
125000040	1	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/09/08	11/25/09	50.32	47.23		3.09
	25		10/29/08		1,257.93	1,337.14	(79.21)	
125000080	12	AT&T INC	10/23/07	01/08/09	324.95	504.42	(179.47)	
125000090	23	AT&T INC	10/23/07	01/12/09	598.68	966.81	(368.13)	
	93		12/12/07		2,420.75	3,896.88	(1,476.13)	
125000100	5	AT&T INC	12/12/07	01/29/09	123.71	209.51	(85.80)	
	73		01/23/08		1,806.21	2,576.01	(769.80)	
125000150	5	ABBOTT LABORATORIES	01/05/07	02/26/09	261.31	248.52		12.79
	31		01/24/07		1,620.15	1,661.58	(41.43)	
	2		02/28/07		104.53	109.61	(5.08)	
125000160	25	ABBOTT LABORATORIES	02/28/07	02/27/09	1,202.09	1,370.13	(168.04)	
	1		08/07/07		48.08	54.15	(6.07)	
125000170	37	ABBOTT LABORATORIES	08/07/07	04/02/09	1,687.33	2,003.38	(316.05)	
125000180	12	ABBOTT LABORATORIES	08/07/07	04/14/09	533.62	649.74	(116.12)	
	28		08/08/07		1,245.11	1,557.36	(312.25)	
	37		01/07/08		1,645.33	2,124.01	(478.68)	
125000190	31	AETNA INC NEW	12/06/07	02/26/09	749.72	1,804.17	(1,054.45)	
	33		01/07/08		798.09	1,899.88	(1,101.79)	
	7		01/08/08		169.29	411.36	(242.07)	
125000200	25	AETNA INC NEW	01/08/08	04/29/09	553.75	1,469.12	(915.37)	
125000240	12	APPLE INC	03/06/07	02/17/09	1,141.25	1,054.40		86.85

2009 YEAR END SUMMARY

SCHEDULE B

PAMELA P STODDARD
Account Number 577-25613-11 055

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	4	APPLE INC	03/06/07	10/16/09	$ 755.30	$ 351.47		$ 403.83
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/14/08		3,210.01	2,184.39		1,025.62
125000270	29	CVS CAREMARK CORP	03/21/07	01/12/09	722.96	994.52	(271.56)	
	18		04/26/07		448.73	665.34	(216.61)	
125000280	69	CVS CAREMARK CORP	04/26/07	01/14/09	1,800.50	2,550.47	(749.97)	
125000290	20	CVS CAREMARK CORP	04/26/07	05/27/09	588.54	739.27	(150.73)	
	35		08/08/07		1,029.94	1,350.31	(320.37)	
125000300	48	CVS CAREMARK CORP	06/12/08	09/17/09	1,748.46	2,003.48	(255.02)	
	3	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/09/08		109.28	117.04	(7.76)	
125000310	25	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/09/08	11/05/09	722.97	975.34	(252.37)	
125000320	32	CVS CAREMARK CORP	07/09/08	11/16/09	969.72	1,248.44	(278.72)	
	32	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/08		969.72	931.11		38.61
125000420	35	WALT DISNEY CO	08/06/08	09/09/09	940.23	1,093.96	(153.73)	
	18	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	08/08/08		483.55	576.50	(92.95)	
125000450	17	GENERAL DYNAMICS CORP	12/07/07	01/20/09	889.15	1,592.83	(703.68)	
125000560	25	HEWLETT PACKARD CO	09/25/06	02/19/09	777.22	888.56	(111.34)	
	23		07/17/07		715.04	1,095.57	(380.53)	
125000570	41	HEWLETT PACKARD CO	07/17/07	02/23/09	1,199.87	1,952.96	(753.09)	
125000600	13	INTL BUSINESS MACHINES CORP	01/23/08	02/19/09	1,158.39	1,304.11	(145.72)	
	12		01/25/08		1,069.28	1,257.58	(188.30)	
125000610	10	INTL BUSINESS MACHINES CORP	01/25/08	02/23/09	844.71	1,047.98	(203.27)	
125000660	15	MCDONALDS CORP	04/11/07	01/08/09	904.58	698.20		206.38
125000670	37	MCDONALDS CORP	04/11/07	04/28/09	2,030.56	1,722.21		308.35
125000680	29	MCDONALDS CORP	04/11/07	05/06/09	1,564.20	1,349.84		214.36

2009 YEAR END SUMMARY

SCHEDULE B

MorganStanley SmithBarney

Ref: 00000037 00000982

Reserved
Client Statement
2009 Year End Summary

PAMELA P STODDARD

Account Number 577-25613-11 055

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	1	MCDONALDS CORP	04/11/07	07/29/09	$ 56.41	$ 46.55		$ 9.86
	30	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/07		1,692.15	1,426.98		265.17
125000700	9	MCDONALDS CORP	04/13/07	09/09/09	495.13	428.09		67.04
	14	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/09/08		770.20	825.63	(55.43)	
125000710	19	MCDONALDS CORP	07/09/08	09/10/09	1,041.84	1,120.49	(78.65)	
	41	Morgan Stanley Smi th Barney LLC acted as yo	09/02/08		2,248.18	2,613.16	(364.98)	
125000720	80	MEDCO HEALTH SOLUTIONS INC	02/22/07	02/26/09	3,419.74	2,703.86		715.88
125000730	26	MEDCO HEALTH SOLUTIONS INC	02/22/07	02/27/09	1,067.81	878.76		189.05
	14		03/09/07		574.97	484.94		90.03
125000740	20	MEDCO HEALTH SOLUTIONS INC	03/09/07	05/27/09	899.60	692.76		206.84
125000840	14	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/10/08	12/14/09	1,078.93	795.42		283.51
125000850	1	PHILIP MORRIS INTL INC	06/19/06	01/08/09	42.29	37.77		4.52
	11		08/02/06		465.15	465.39	(.24)	
	5		08/09/06		211.43	212.17	(.74)	
125000860	14	PHILIP MORRIS INTL INC	08/09/06	12/11/09	680.36	594.07		86.29
	23	MorganStanley SmithBarney LLC	09/14/06		1,117.74	1,010.53		107.21
	36	acted as your agent	04/03/07		1,749.50	1,735.44		14.06
	10	in this transaction.	01/30/08		485.98	536.34	(50.36)	
125000950	13	UNION PACIFIC CORP	05/07/07	01/20/09	492.06	757.26	(265.20)	
125000960	19	UNION PACIFIC CORP	01/25/08	06/18/09	966.12	1,140.90	(174.78)	
	28	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/01/08		1,423.76	1,776.93	(353.17)	
125000980	41	UNITED TECHNOLOGIES CORP	12/07/07	01/13/09	2,077.60	3,199.08	(1,121.48)	
125001040	2	WAL-MART STORES INC	07/30/08	08/18/09	102.86	116.76	(13.90)	
	39	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	08/05/08		2,005.72	2,342.00	(336.28)	

2009 YEAR END SUMMARY

SCHEDULE B

PAMELA P STODDARD

Account Number 577-25613-11 055

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001050	24	WAL-MART STORES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	08/05/08	09/11/09	$ 1,218.72	$ 1,441.23	($ 222.51)	
125001060	21 45	WAL-MART STORES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/05/08 09/08/08	11/10/09	1,096.85 2,350.40	1,261.07 2,758.10	(164.22) (407.70)	
Total					**$ 78,305.47**	**$ 89,608.09**	**($ 16,561.30)**	**$ 5,258.68**

2009 YEAR END SUMMARY

SCHEDULE B

MorganStanley SmithBarney

Ref: 00000051 00001459

Reserved
Client Statement
2009 Year End Summary

PAMELA P. STODDARD
Account Number 577-33081-18 055

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	42	GARMIN LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/09	10/05/09	$ 1,498.80	$ 969.91		$ 528.89

SCHEDULE C

MorganStanley SmithBarney

Reserved
Client Statement
2009 Year End Summary

PAMELA P. STODDARD
Account Number 577-33081-18 055

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	95	GARMIN LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/09	11/05/09	$ 2,665.42	$ 2,193.86		$ 471.56
125000030	6	ALCON INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/05/09	06/29/09	701.40	498.05		203.35
125000040	25	AFLAC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/09	10/06/09	1,061.60	728.89		332.71
125000050	11	BECTON DICKINSON & CO	07/30/08	01/15/09	782.21	943.14	(160.93)	
125000070	24	COCA-COLA CO	07/30/08	04/16/09	1,070.18	1,232.36	(162.18)	
125000080	24	CULLEN FROST BANKERS INC	07/30/08	04/16/09	1,176.58	1,273.97	(97.39)	
125000090	9	CULLEN FROST BANKERS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	07/10/09	399.84	477.74	(77.90)	
125000100	26	EQT CORPORATION INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	07/10/09	835.77	1,409.72	(573.95)	
125000120	19	ENCANA CORP-CAD	07/30/08	01/15/09	851.13	1,414.30	(563.17)	
125000150	41	EQUITABLE RESOURCES INC	07/30/08	01/15/09	1,301.55	2,223.02	(921.47)	
125000160	11	FPL GROUP INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	06/29/09	631.61	704.77	(73.16)	
125000170	9	INTL BUSINESS MACHINES CORP	08/08/08	04/16/09	901.95	1,163.86	(261.91)	
125000180	17	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/20/09	11/20/09	720.98	721.39	(.41)	

2009 YEAR END SUMMARY

SCHEDULE C

PAMELA P. STODDARD

Account Number 577-33081-18 055

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	16	LORILLARD INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	07/10/09	$ 1,072.13	$ 1,096.16	($ 24.03)	
125000210	79	MANULIFE FINANCIAL CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/15/09	08/20/09	1,554.09	1,429.90		124.19
125000220	57	MICROCHIP TECHNOLOGY INC	07/30/08	04/16/09	1,296.56	1,839.24	(542.68)	
125000240	197	NOKIA CORP SPONSORED ADR	07/30/08	07/30/09	2,569.96	5,456.51	(2,886.55)	
	94	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/15/09		1,226.27	1,320.70	(94.43)	
125000250	77	PNC FINANCIAL SERVICES GROUP	07/30/08	03/05/09	1,573.77	5,541.04	(3,967.27)	
	19		01/15/09		388.33	793.16	(404.83)	
125000280	14	PHILIP MORRIS INTL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	07/10/09	591.23	747.18	(155.95)	
125000290	11	PROCTER & GAMBLE CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	07/10/09	573.30	731.83	(158.53)	
125000300	7	QUALCOMM INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	06/29/09	321.36	385.05	(63.69)	
125000310	16	RAYTHEON COMPANY NEW	07/30/08	01/15/09	828.71	926.56	(97.85)	
125000330	112	SOUTHERN COPPER CORP DEL	07/30/08	01/15/09	1,665.62	3,206.39	(1,540.77)	
125000340	76	SOUTHERN COPPER CORP DEL	07/30/08	04/16/09	1,611.30	2,175.77	(564.47)	
125000350	11	SOUTHERN COPPER CORP DEL	07/30/08	07/30/09	276.24	314.91	(38.67)	
	15	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/16/08		376.70	172.67		204.03
125000360	33	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08	10/06/09	1,027.27	379.87		647.40

2009 YEAR END SUMMARY

Schedule C

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	8	TELEFONICA S.A. SPON ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	07/10/09	$ 523.12	$ 621.83	($ 98.71)	
125000390	139	US BANCORP DEL NEW	07/30/08	03/05/09	1,343.28	4,300.45	(2,957.17)	
	68		01/15/09		657.15	1,296.62	(639.47)	
125000400	62	VULCAN MATERIALS CO	07/30/08	04/30/09	3,050.15	4,060.75	(1,010.60)	
125000410	25	WASTE MGMT INC DEL	07/30/08	01/15/09	807.76	895.50	(87.74)	
125000420	32	YUM BRANDS INC	07/30/08	04/16/09	1,018.57	1,143.36	(124.79)	
125000430	13	YUM BRANDS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	07/10/09	453.44	464.49	(11.05)	
Total					**$ 39,405.33**	**$ 55,254.92**	**($ 18,361.72)**	**$ 2,512.13**

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	17	CENOVUS ENERGY INC	07/30/08	12/17/09	$ 420.62	$ 613.73	($ 193.11)	
	9	MorganStanley SmithBarney LLC	08/08/08		222.68	292.78	(70.10)	
	34	acted as your agent in this transaction.	10/16/08		841.25	631.31		209.94
125000110	22	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/08	10/06/09	862.05	1,120.42	(258.37)	
125000130	13	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/08	10/06/09	749.35	967.68	(218.33)	

2009 YEAR END SUMMARY

Schedule C

PAMELA P. STODDARD

Account Number 577-33081-18 055

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	21	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/08	10/29/09	$ 1,197.51	$ 1,563.18	($ 365.67)	
125000190	113	ELI LILLY & CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	09/17/09	3,701.18	5,359.58	(1,658.40)	
125000210	148	MANULIFE FINANCIAL CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	08/20/09	2,911.47	5,504.11	(2,592.64)	
125000230	95	NEW YORK COMMUNITY BANCORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	09/04/09	992.64	1,586.36	(593.72)	
125000260	119	PPL CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/30/08	08/13/09	3,521.19	5,550.64	(2,029.45)	
125000270	21	PACCAR INC -DEL- MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/08	11/20/09	799.27	892.23	(92.96)	
125000320	14	SHERWIN WILLIAMS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/11/08	12/17/09	859.75	769.86		89.89
125000380	8	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/08	10/06/09	677.88	621.83		56.05
Total					**$ 17,756.84**	**$ 25,473.71**	**($ 8,072.75)**	**$ 355.88**

2009 YEAR END SUMMARY

SCHEDULE C

PAMELA P STODDARD

Account Number 577-25614-10 055

2009 YEAR END SUMMARY

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	4,000	ALLERGAN INC GLOBAL	09/22/08	02/24/09	$ 3,870.00	$ 4,324.44	($ 454.44)	$ 0.00
		CV BOOK/ENTRY				**$ 4,317.24**	**($ 447.24)**	($ 447.24)
	3,000	DD 4/12/2006	09/29/08		2,902.50	3,127.91	(225.41)	0.00
		DUE 04/01/2026 RATE 1.500				**3,125.25**	**(222.75)**	(222.75)
125000050	5,000	AMGEN INC CV	07/30/08	05/14/09	4,500.00	4,809.38	(309.38)	0.00
		BOOK/ENTRY DD 08/01/06				**4,809.38**	**(309.38)**	(309.38)
		DUE 02/01/2013 RATE 0.375						
		YTM 3.266						

SCHEDULE D

PAMELA P STODDARD
Account Number 577-25614-10 055

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000070	85	ARCHER DANIELS MIDLAND 6.25% MAND CONV EQUITY UNITS 6.2500% DUE 06/01/2011 Morgan Stanley Smi	02/04/09	09/02/09	$ 3,163.67	$ 2,979.72 **$ 2,979.72**	$ 183.95 **$ 183.95**	$ 0.00 $ 0.00
125000090	3,000	BECHMAN COULTER INC CV BOOK/ENTRY DD 12/15/2006 DUE 12/15/2036 RATE 2.500	03/26/09	12/10/09	3,514.12	2,838.63 **2,838.63**	675.49 **675.49**	0.00 675.49
125000150	4,000	COMPUTER ASSOCIATES INTL INC CV SR NOTES-BK/ENTRY DTD 12/11/2002- DUE 12/15/2009 RATE 1.625	07/24/08	07/08/09	4,077.50	4,953.02 **4,953.02**	(875.52) **(875.52)**	0.00 (875.52)
125000160	2,000	DST SYSTEMS INC CV DEBS DTD 8/12/2003	01/15/09	10/01/09	2,160.00	1,947.96 **1,947.96**	212.04 **212.04**	0.00 212.04
	2,000	DUE 08/15/2023 RATE 4.125 YTM 3.396	02/02/09		2,160.00	1,870.00 **1,870.00**	290.00 **290.00**	4.16 285.84
125000170	2,000	EMC CORP GLOBAL CV BOOK/ENTRY DD 11/17/2006 DUE 12/01/2011 RATE 1.750	09/29/08	02/03/09	1,949.12	1,949.28 **1,949.28**	(.16) **(.16)**	0.00 (.16)
125000180	.691	ENTERGY CORPORATION-NEW MERGER 02/17/09 29364G202000	02/17/09	02/17/09	48.17	51.15 **51.15**	(2.98) **(2.98)**	0.00 0.00
125000190	29	ENTERGY CORPORATION-NEW	02/17/09	03/03/09	1,851.55	2,146.49 **2,146.49**	(294.94) **(294.94)**	0.00 0 00
125000230	2,000	INGERSOLL-RAND CO LTD CONV BOOK/ENTRY DTD 04/06/2009 DUE 04/15/2012 RATE 4.500	04/02/09	06/23/09	2,643.29	2,285.00 **2,285.00**	358.29 **358.29**	0.00 358.29
125000260	2,000	MEDTRONIC INC GLOBAL CV BOOK/ENTRY DD 4/18/06 DUE 04/15/2013 RATE 1.625 YTM 4.054	07/14/08	06/09/09	1,828.75	2,149.21 **2,120.84**	(320.46) **(292.09)**	0.00 (292.09)
125000270	.3183	MERCK & CO INC NEW MERGER 11/23/09 58933Y204000	02/06/09	11/23/09	10.58	11.18 **11.18**	(.60) **(.60)**	0.00 0.00
125000280	94.2857	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent	02/06/09	12/02/09	3,464.95	3,311.44 **3,311.44**	153.51 **153.51**	0.00 0.00

2009 YEAR END SUMMARY

SCHEDULE D

PAMELA P STODDARD

Account Number 577-25614-10 055

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000290	20	MERCK & CO INC PFD	02/06/09	11/23/09	$ 5,045.03	$ 3,795.06 **$ 3,795.06**	$ 1,249.97 **$ 1,249.97**	$ 0.00 $ 0.00
125000320	7,000	NABORS INDS INC CV GLOBAL BOOK/ENTRY DD 5/23/2006 DUE 05/15/2011 RATE 0.940 YTM 7.373	07/08/08	01/28/09	6,068.13	8,203.72 **8,203.72**	(2,135.59) **(2,135.59)**	0.00 (2,135.59)
125000350	2,000	ON SEMICONDUCTOR CORP GLOBAL CV DD 7/19/2006 ZERO CPN DUE 04/15/2024 YTM .582	07/28/08	03/23/09	1,832.50	2,188.24 **2,188.24**	(355.74) **(355.74)**	0.00 (355.74)
125000380	9,000	PROLOGIS REVERSE CV BOOK/ENTRY DTD 11/08/2007 DUE 11/15/2037 RATE 1.875	03/27/08	03/27/09	4,518.00	8,253.27 **8,253.27**	(3,735.27) **(3,735.27)**	0.00 (3,735.27)
125000390	4,000	SEACOR HOLDING INC CV SUB NOTE BK/ENTRY- DUE 12/15/2024 RATE 2.875	02/17/09	12/21/09	4,032.80	4,114.74 **4,032.80**	(81.94) **0.00**	0.00 0.00
125000410	.334	TJX COMPANIES INC NEW MERGER 05/05/09 872540AL30B0	03/30/09	05/05/09	9.69	9.29 **9.29**	.40 **.40**	0.00 0.00
125000420	65	TJX COMPANIES INC NEW	03/30/09	05/11/09	1,818.46	1,808.45 **1,808.45**	10.01 **10.01**	0.00 0.00
Total					**$ 61,468.81**	$ 67,127.58 **$ 67,007.41**	($ 5,658.77) **($ 5,538.60)**	$ 4.16 ($ 6,842.08)

2009 YEAR END SUMMARY

SCHEDULE D

PAMELA P STODDARD
Account Number 577-25614-10 055

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000020	3,000	ALZA CORP CONV BOND DTD 11/02/00 DUE 07/28/2020 YTM 1.097	10/30/06	07/16/09	$ 2,659.19	$ 2,843.10 **$ 2,873.49**	($ 183.91) **($ 214.30)**	$ 0.00 ($ 214.30)
125000030	5,000	AMDOCS LTD CV DTD 3/5/2004 DUE 03/15/2024 RATE 0.500 YTM .543	03/29/06	02/02/09	4,968.75	4,967.00 **4,967.00**	1.75 **1.75**	0.00 1.75
125000040	35	AMERICAN INTL GROUP INC 8.5% MANDATORY CONVERTIBLE UNITS 8.5000% DUE 08/01/2011 MorganStanley SmithBarney LLC	05/14/08	11/05/09	416.48	2,758.70 **2,758.70**	(2,342.22) **(2,342.22)**	0.00 0.00
125000060	5,000	ARCHER DANIELS CV BOOK/ENTRY DD 2/22/2007 DUE 02/15/2014 RATE 0.875	11/23/07	02/04/09	4,568.63	5,185.88 **5,150.30**	(617.25) **(581.67)**	0.00 (581.67)
125000080	4,000	BECHMAN COULTER INC CV BOOK/ENTRY DD 12/15/2006 DUE 12/15/2036 RATE 2.500	08/16/07	12/03/09	4,640.00	4,397.26 **4,374.00**	242.74 **266.00**	0.00 266.00
125000090	1,000	BECHMAN COULTER INC CV BOOK/ENTRY DD 12/15/2006 DUE 12/15/2036 RATE 2.500	08/16/07	12/10/09	1,171.38	1,099.31 **1,093.45**	72.07 **77.93**	0.00 77.93
125000100	3,000	CARNIVAL CORP CONV DEBS -REG- DTD 4/25/2001 DUE 04/15/2021 RATE 2.000 YTM 2.541	09/29/06	06/11/09	2,835.00	3,744.42 **3,608.19**	(909.42) **(773.19)**	0.00 (773.19)
125000110	2,000	CARNIVAL CORP CONV DEBS -REG- DTD 4/25/2001 DUE 04/15/2021 RATE 2.000 YTM 2.170	09/29/06	07/15/09	1,965.00	2,496.28 **2,402.26**	(531.28) **(437.26)**	0.00 (437.26)

2009 YEAR END SUMMARY

SCHEDULE D

PAMELA P STODDARD

Account Number 577-25614-10 055

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000120	5,000	CHESAPEAKE ENERGY CORP	06/24/08	09/16/09	$ 3,668.75	$ 5,706.25	($ 2,037.50)	$ 0.00
		CONTINGENT CONV SR NTS				**$ 5,683.95**	**($ 2,015.20)**	($ 2,015.20)
		DTD 05/27/2008						
		DUE 12/15/2038 RATE 2.250						
125000130	.5175	CITIGROUP INC	02/15/08	07/30/09	1.67	2.07	(.40)	0.00
		MERGER 07/30/09 172967598000				**2.07**	**(.40)**	0.00
	.1725		04/02/08		.55	.67	(.12)	0.00
						.67	**(.12)**	0.00
125000140	980.25	CITIGROUP INC	02/15/08	08/04/09	3,171.91	3,911.99	(740.08)	0.00
		Morgan Stanley Smi				**3,911.99**	**(740.08)**	0.00
	326.75	th Barney LLC acted as yo	04/02/08		1,057.30	1,261.83	(204.53)	0.00
		ur agent in this transa				**1,261.83**	**(204.53)**	0.00
125000170	5,000	EMC CORP GLOBAL	02/07/07	02/03/09	4,872.80	5,255.17	(382.37)	0.00
		CV BOOK/ENTRY				**5,150.75**	**(277.95)**	(277.95)
	2,000	DD 11/17/2006	03/05/07		1,949.12	2,136.12	(187.00)	0.00
		DUE 12/01/2011 RATE 1.750				**2,081.34**	**(132.22)**	(132.22)
125000200	45	ENTERGY CORP CONV PREF 7.625%	08/03/07	02/17/09	2,197.64	2,791.70	(594.06)	0.00
						2,791.70	**(594.06)**	0.00
125000210	2,000	GILEAD SCIENCES INC CV	12/07/06	10/12/09	2,564.11	2,119.13	444.98	0.00
		BOOK/ENTRY				**2,119.13**	**444.98**	444.98
		DD 11/28/06						
		DUE 05/01/2013 RATE 0.625						
125000220	2,000	GILEAD SCIENCES INC CV	03/02/07	10/21/09	2,536.30	2,195.64	340.66	0.00
		BOOK/ENTRY				**2,195.64**	**340.66**	340.66
		DD 11/28/06						
		DUE 05/01/2013 RATE 0.625						
125000240	1,000	LIBERTY MEDIA CORP CONV	09/19/03	06/10/09	861.61	1,124.13	(262.52)	0.00
		DTD 3/26/03-BK/ENTRY (TWX)				**1,093.31**	**(231.70)**	(231.70)
	2,000	DUE 03/30/2023 RATE 3.125	09/24/03		1,723.22	2,228.34	(505.12)	0.00
		YTM 4.481				**2,171.98**	**(448.76)**	(448.76)
	2,000		02/27/04		1,723.22	2,298.21	(574.99)	0.00
						2,227.44	**(504.22)**	(504.22)
125000250	5,000	MEDTRONIC INC CV GLOBAL	01/17/07	02/04/09	4,650.82	5,366.52	(715.70)	0.00
		BOOK/ENTRY DD 4/18/06				**5,366.52**	**(715.70)**	(715.70)
		DUE 04/15/2011 RATE 1.500						
		YTM 4.911						

2009 YEAR END SUMMARY

SCHEDULE D

PAMELA P STODDARD

Account Number 577-25614-10 055

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000260	3,000	MEDTRONIC INC GLOBAL CV BOOK/ENTRY DD 4/18/06 DUE 04/15/2013 RATE 1.625 YTM 4.054	04/28/08	06/09/09	$ 2,743.13	$ 3,160.97 **$ 3,125.13**	($ 417.84) **($ 382.00)**	$ 0.00 ($ 382.00)
125000270	.2387	MERCK & CO INC NEW MERGER 11/23/09 58933Y204000	11/11/08	11/23/09	7.94	8.38 **8.38**	(.44) **(.44)**	0.00 0.00
125000280	70.7143	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent	11/11/08	12/02/09	2,598.72	2,483.59 **2,483.59**	115.13 **115.13**	0.00 0.00
125000290	15	MERCK & CO INC PFD	11/11/08	11/23/09	3,783.77	2,147.25 **2,147.25**	1,636.52 **1,636.52**	0 00 0.00
125000300	3,000	MOLSON COORS BREWING COMPANY CV SR NOTES DD 6/15/2007 DUE 07/30/2013 RATE 2.500	06/22/07	07/17/09	3,307.50	3,072.72 **3,049.02**	234.78 **258.48**	0.00 258.48
125000310	2,000	MOLSON COORS BREWING COMPANY CV SR NOTES DD 6/15/2007 DUE 07/30/2013 RATE 2.500	06/22/07	08/19/09	2,201.09	2,048.48 **2,031.98**	152.61 **169.11**	0.00 169.11
125000330	5,000	OMNICOM GROUP INC CV ZERO CPN BOOK/ENTRY DD 6/26/06 DUE 07/01/2038	06/08/06	02/19/09	4,550.00	5,050.00 **5,050.00**	(500.00) **(500.00)**	0.00 (500.00)
125000340	3,000	OMNICOM GROUP INC CV ZERO CPN BOOK/ENTRY DD 6/26/06 DUE 07/01/2038	09/27/06	03/25/09	2,771.25	3,069.36 **3,069.36**	(298.11) **(298.11)**	0.00 (298.11)
125000360	2,000	PIONEER NATURAL RESOURCES CO REVERSE CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	02/05/08	08/20/09	1,807.50	2,039.13 **2,037.78**	(231.63) **(230.28)**	0.00 (230.28)
125000370	3,000	PIONEER NATURAL RESOURCES CO REVERSE CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	02/05/08	09/10/09	2,788.41	3,058.70 **3,056.58**	(270.29) **(268.17)**	0.00 (268.17)

2009 YEAR END SUMMARY

SCHEDULE D

MorganStanley
SmithBarney

Reserved
Client Statement
2009 Year End Summary

PAMELA P STODDARD
Account Number 577-25614-10 055

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000400	1,000	SYBASE INC CV BOOK/ENTRY DD 8/16/05 DUE 02/22/2025 RATE 1.750 YTM - 1.884	01/28/08	12/03/09	$ 1,643.39	$ 1,216.23 **$ 1,193.50**	$ 427.16 **$ 449.89**	$ 0.00 $ 449.89
125000430	3,000	TRANSOCEAN INC CV BOOK/ENTRY DTD 12/11/2007 DUE 12/15/2037 RATE 1.625	12/11/07	05/19/09	2,801.25	3,191.61 **3,184.08**	(390.36) **(382.83)**	0.00 (382.83)
125000440	5,000	TRANSOCEAN INC CV BOOK/ENTRY DTD 12/11/2007 DUE 12/15/2037 RATE 1.625	12/11/07	06/09/09	4,706.25	5,319.35 **5,306.30**	(613.10) **(600.05)**	0.00 (600.05)
Total					**$ 89,913.65**	$ 99,755.49 **$ 99,028.66**	($ 9,841.84) **($ 9,115.01)**	$ 0.00 ($ 6,984.81)

2009 YEAR END SUMMARY

SCHEDULE D

MorganStanley SmithBarney

Ref: 00000265 00002038

Reserved Client Statement 2009 Year End Summary

PAMELA P STODDARD

Account Number 577-25615-19 055

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	62	MATTHEWS INTL CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08	11/06/09	$ 2,308.36	$ 2,534.78	($ 226.42)	
125000110	56	NATCO GROUP INC CLASS A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/03/08	08/25/09	2,379.30	2,604 08	(224.78)	
	12		09/09/08		509.85	526.03	(16.18)	
125000120	93	NATCO GROUP INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/09	11/04/09	4,264.54	1,713.79		2,550.75
Total					**$ 9,462.05**	**$ 7,378.68**	**($ 467.38)**	**$ 2,550.75**

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	228	ARES CAPITAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/09/08	11/24/09	$ 2,722.43	$ 2,240.27		$ 482.16
125000020	41	CERADYNE INC-CALIF	10/24/07	03/06/09	595.90	3,020.28	(2,424.38)	
	22		11/02/07		319.75	1,416.02	(1,096.27)	
	49		01/24/08		712.18	2,211.40	(1,499.22)	
125000030	17	CHURCH & DWIGHT CO INC	02/27/06	03/11/09	804.93	593.55		211.38
125000040	28	COPART INC	11/20/02	03/11/09	795.51	340.48		455.03
125000050	78	DONALDSON CO INC	11/20/02	05/14/09	2,546.15	1,340.43		1,205 72

2009 YEAR END SUMMARY

SCHEDULE E

PAMELA P STODDARD

Account Number 577-25615-19 055

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	16	EXTERRAN HOLDINGS INC	04/19/05	08/24/09	$ 285.99	$ 601.72	($ 315.73)	
	46	Morgan Stanley Sml	04/26/05		822.23	1,706.23	(884.00)	
	54	th Barney LLC acted as yo	10/28/05		965.23	1,896.44	(931.21)	
		ur agent in this transa						
125000070	112	JACK HENRY & ASSOCIATES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/20/02	12/01/09	2,573.44	1,328.29		1,245.15
125000090	78	MEDNAX INC	06/14/06	05/29/09	3,154.19	3,387.91	(233.72)	
	84		06/28/06		3,396.82	3,578.82	(182.00)	
125000100	65	MINE SAFETY APPLIANCES CO	07/14/06	09/10/09	1,779.98	2,564.56	(784.58)	
	41	Morgan Stanley Sml	07/28/06		1,122.76	1,655.15	(532.39)	
		th Barney LLC acted as yo ur agent in this transa						
125000120	49	NATCO GROUP INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/08	11/04/09	2,246.91	2,147.98		98.93
125000130	212	NEUSTAR INC CL A	05/08/07	05/11/09	4,072.49	5,988.09	(1,915.60)	
125000140	132	RPM INTL INC (DE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/20/08	12/22/09	2,648.80	3,231.74	(582.94)	
125000150	39	TELEFLEX INC	11/20/02	03/11/09	1,701.13	1,661.40		39.73
Total					**$ 33,266.82**	**$ 40,910.76**	**($ 11,382.04)**	**$ 3,738.10**

2009 YEAR END SUMMARY

SCHEDULE E