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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Steinhart Foundation, Inc.		A Employer identification number 47-6025185
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 601 Central Avenue 105		B Telephone number (see the instructions) (402) 873-3285
	City or town State ZIP code Nebraska City NE 68410		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 8,091,310.		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 <input checked="" type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	464.	464.	464.	
	4 Dividends and interest from securities	274,239.	274,239.	274,239.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	220,507.			
	b Gross sales price for all assets on line 6a	1,576,573.			
	7 Capital gain net income (from Part IV, line 2)		220,507.		
	8 Net short-term capital gain			17,893.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	495,210.	495,210.	292,596.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	27,430.	27,193.	27,193.	
	b Accounting fees (attach sch) L-16b Stmt	10,600.	10,508.	10,508.	
	c Other prof fees (attach sch) L-16c Stmt	47,132.	46,724.	46,724.	
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	8,592.	814.	814.	
	19 Depreciation (attach sch) and depletion	117.	116.	116.	
	20 Occupancy	2,800.	2,776.	2,776.	
	21 Travel, conferences, and meetings	5,907.	5,856.	5,856.	
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	14,664.	14,537.	14,537.	
	24 Total operating and administrative expenses. Add lines 13 through 23	117,242.	108,524.	108,524.	
25 Contributions, gifts, grants paid	343,900.			343,900.	
26 Total expenses and disbursements. Add lines 24 and 25	461,142.	108,524.	108,524.	343,900.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	34,068.				
b Net investment income (if negative, enter -0-)		386,686.			
c Adjusted net income (if negative, enter -0-)			184,072.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	46,545.	54,024.	54,024.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	571.	0.	0.
	10a	Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	1,961,188.	1,717,497.	1,803,265.
	b	Investments – corporate stock (attach schedule) L-10b Stmt	2,637,619.	2,733,276.	4,149,428.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	1,768,520.	1,958,259.	2,018,025.
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) L-13 Stmt	5,908.	15,893.	15,893.	
14	Land, buildings, and equipment: basis	4,365.			
	Less: accumulated depreciation (attach schedule)	4,307.	175.	58.	
15	Other assets (describe L-15 Stmt)	69,310.	50,617.	50,617.	
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	6,489,836.	6,529,624.	8,091,310.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe Excise tax payable)	0.	4,899.	
	23	Total liabilities (add lines 17 through 22)	0.	4,899.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,489,836.	6,524,725.	
	30	Total net assets or fund balances (see the instructions)	6,489,836.	6,524,725.	
	31	Total liabilities and net assets/fund balances (see the instructions)	6,489,836.	6,529,624.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,489,836.
2	Enter amount from Part I, line 27a	2	34,068.
3	Other increases not included in line 2 (itemize) Foreign taxes paid now deducted	3	821.
4	Add lines 1, 2, and 3	4	6,524,725.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,524,725.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See attached schedule	P	various	12/31/09
b 1000 shs Genentech	P	12/16/08	03/26/09
c .50 sh Pfizer	P	10/16/09	10/21/09
d Wyeth/Pfizer	P	various	10/16/09
e Class action settlements	P	various	12/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,392,044.		1,278,950.	113,094.
b 95,000.		77,107.	17,893.
c 9.		9.	0.
d 88,537.		0.	88,537.
e 983.		0.	983.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	113,094.
b			17,893.
c			0.
d 0.	0.	0.	88,537.
e 0.	0.	0.	983.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 220,507.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8. 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	470,975.	8,365,510.	0.056300
2007	456,845.	9,331,504.	0.048957
2006	436,875.	9,074,579.	0.048143
2005	517,745.	8,932,670.	0.057961
2004	409,073.	8,798,779.	0.046492

2 Total of line 1, column (d) 2 0.257853

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.051571

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 7,646,222.

5 Multiply line 4 by line 3 5 394,323.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 3,867.

7 Add lines 5 and 6 7 398,190.

8 Enter qualifying distributions from Part XII, line 4 8 343,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 7,734.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 7,734.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 7,734.
6 Credits/Payments:		
a 2009 estimated tax prmts and 2008 overpayment credited to 2009	6a 2,040.	
b Exempt foreign organizations — tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 2,040.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 5,694.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 0.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NE - Nebraska		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>The Steinhart Foundation, Inc.</u> Telephone no <u>(402) 873-3285</u> Located at <u>601 Central Avenue</u> <u>Nebr City</u> <u>NE</u> ZIP + 4 <u>68410</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/>	1 b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Henry Schwake 610 N Dianthus Manhattan Beach CA 90266	President 5.00	0.	0.	2,049.
Deroy Harshman 916 Courtney Drive Nebr City NE 68410	Vice Pres 5.00	0.	0.	25.
George Blazek 8805 Indian Hills Dr Omaha NE 68114	Sec & Treas 5.00	0.	0.	25.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	3,808.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
None	None	0.00		
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter NONE.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services None**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not applicable	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not applicable	
	0.
2	
All other program-related investments See instructions	
3 Not applicable	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	
a	Average monthly fair market value of securities	1a 7,712,378.
b	Average of monthly cash balances	1b 50,284.
c	Fair market value of all other assets (see instructions)	1c 0.
d	Total (add lines 1a, b, and c)	1d 7,762,662.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 7,762,662.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 116,440.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 7,646,222.
6	Minimum investment return. Enter 5% of line 5	6 382,311.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 382,311.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 7,734.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 7,734.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 374,577.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 374,577.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 374,577.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a 343,900.
b	Program-related investments — total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 343,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 343,900.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				374,577.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0.			
b From 2005	10,695.			
c From 2006	0.			
d From 2007	678.			
e From 2008	54,704.			
f Total of lines 3a through e	66,077.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 343,900.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				343,900.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	30,677.			30,677.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	35,400.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	35,400.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	35,400.			
e Excess from 2009	0.			

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or

4942(1)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed _____.

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Not applicable

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Not applicable

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

Leta Harshman, Trustee

601 Central Avenue

Nebr City,

NE 68410

(402) 873-3285

- b** The form in which applications should be submitted and information and materials they should include:

See attached guidelines

- c Any submission deadlines:

See attached guidelines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached guidelines

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached schedule See attached schedule See attached schedule NE 68410	No relationship	Public	See attached schedule	343,900.
Total			3a	343,900.
b Approved for future payment NONE NONE NONE	None	None	None	
Total			3b	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise tax	7,771.	0.	0.	
Foreign taxes	821.	814.	814.	
Total	8,592.	814.	814.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Telephone	800.	793.	793.	
Insurance	321.	318.	318.	
Office supplies	1,632.	1,618.	1,618.	
Contract admin fees	11,447.	11,348.	11,348.	
Miscellaneous	464.	460.	460.	
Total	14,664.	14,537.	14,537.	

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Leta Harshman 916 Courtney Drive Nebr City NE 68410	Trustee 5.00	0.	0.	25.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Gary Ailes 1000 Terrace Drive Nebr City NE 68410	Trustee 5.00	0.	0.	25.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> John James 2646 Park Road Nebr City NE 68410	Trustee 5.00	0.	0.	25.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Dennis Marshall 1109 First Corso Nebr City NE 68410	Trustee 5.00	0.	0.	25.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Henry H. Schwake P O Box 1790 Blaine WA 98231	Trustee 5.00	0.	0.	1,942.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Wende Schwake 1779 River Gorge Drive Reno NV 89521	Trustee 5.00	0.	0.	1,766.

Form 990-PF, Page 6, Part VIII, Line 1

Continued

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

0. 0. 3,808.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ellick, Jones, Buelt,	Legal	27,430.			

Total

27,430.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Joyce Swanson, CPA	Audit of records, tax	10,600.			

Total

10,600.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wells Fargo Trust Se	Portfolio mgmt, inv adv	47,132.			

Total

47,132.

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See attached schedule			1,717,497.	1,803,265.
Total			<u>1,717,497.</u>	<u>1,803,265.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See attached schedule	2,733,276.	4,149,428.
Total	<u>2,733,276.</u>	<u>4,149,428.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See attached schedule	1,958,259.	2,018,025.
Total	<u>1,958,259.</u>	<u>2,018,025.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Wells Fargo cash investment fund	15,893.	15,893.
Total	<u>15,893.</u>	<u>15,893.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Accrued interest and dividends	59,365.	50,617.	50,617.
Excise tax refund receivable	9,945.	0.	0.
Total	<u>69,310.</u>	<u>50,617.</u>	<u>50,617.</u>

The Steinhart Foundation Inc.
Securities Sold
January - December 2009

Description	"P" Purchased "D" Donated	Date Acquired	Date Sold	Gross Sales Price	Cost	Realized Gain/loss	Monthly Sub-Total
Federal Home Loan Mortgage Corp	P	2/17/2006	1/15/2009	723 86	(720 35)	3 51	\$3 51
Federal Home Loan Mortgage Corp	P	2/17/2006	2/17/2009	1,161 16	(1,155 54)	5 62	
US Treasury Notes and Bonds	P	4/1/1987	2/17/2009	200,000 00	(199,171 88)	828 12	833 74
Federal Home Loan Mortgage Corp	P	2/17/2006	3/16/2009	1,947 45	(1,938 02)	9 43	
Genetech Inc	P	12/19/2008	3/26/2009	95,000 00	(77,107 50)	17,892 50	17,901 93
Federal Home Loan Mortgage Corp	P	2/17/2006	4/15/2009	2,004 09	(1,994 38)	9 71	\$9.71
Amgen	P	4/20/2007	5/6/2009	34,258 10	(41,951 00)	(7,692 90)	
Federal Home Loan Mortgage Corp	P	2/17/2006	5/15/2009	1,691 94	(1,683 74)	8 20	(\$7,684 70)
Federal Home Loan Mortgage Corp	P	2/17/2006	6/25/2009	2,027 84	(2,018 02)	9 82	
ChevronTexaco Corporation	P	10/10/2001	6/25/2009	33,014 15	(4,375 00)	28,639 15	
Exxon Mobil Corporation	P	10/20/1980	6/25/2009	34,614 55	(2,100 33)	32,514 22	
Federal Home Loan Banks	P	11/2/1994	6/25/2009	200,000 00	(198,472 00)	1,528 00	
Nokia Corporation - ADR	P	5/6/2004	6/25/2009	42,268 91	(39,848 95)	2,419 96	65,111 15
Federal Home Loan Mortgage Corp	P	2/17/2006	7/15/2009	2,010 87	(2,001 13)	9 74	
Federal Home Loan Bank	P	7/8/2008	7/8/2009	150,000 00	(149,988 00)	12 00	
Gannett Co	P	5/26/2006	7/2/2009	79,400 00	(99,364 00)	(19,964 00)	(\$19,942 26)
Federal Home Loan Mortgage Corp	P	2/17/2006	8/15/2009	1,655 80	(1,647 78)	8 02	
Meadwestvaco Corp	P	10/10/2007	8/13/2009	41,388 14	(57,646 40)	(16,258 26)	
Southwest Airlines	P	8/18/2005	8/13/2009	35,439 08	(54,560 00)	(19,120 92)	
Walmart Stores	P	9/3/1999	8/10/2009	200,000 00	(198,782 00)	1,218 00	(34,153 16)
Federal Home Loan Mortgage Corp	P	2/17/2006	9/15/2009	1,018 94	(1,014 00)	4 94	
Moody's Corp	P	11/1/2007	9/11/2009	23,897 48	(43,239 40)	(19,341 92)	
Valero Energy Corp	P	7/29/2008	9/13/2009	30,365 67	(48,536 40)	(18,170 73)	(37,507 71)
Federal Home Loan Mortgage Corp	P	2/17/2006	10/15/2009	840 76	(836 69)	4 07	
Burlington Northern Santa Fe Corp	P	12/18/1995	10/30/2009	46,582 80	(11,398 30)	35,184 50	
Hewlett Packard Company	P	8/27/1992	10/30/2009	47,643 77	(5,516 06)	42,127 71	
Pfizer Inc	P	3/9/1994	10/16/2009	8 99	(8 76)	0 23	
Quest Diagnostics Inc	P	7/25/2003	10/30/2009	28,199 27	(14,950 00)	13,249 27	\$90,565 78
Federal Home Loan Mortgage Corp	P	2/17/2006	11/15/2009	1,059 11	(1,053 98)	5 13	
Exxon Mobil Corporation	P	10/20/80	11/5/2009	28,595 26	(1,680 26)	26,915 00	
General Mills, Inc 1 Com & 1	P	1/13/1995	11/5/2009	13,106 76	(4,647 13)	8,459 63	
Proctor & Gamble	P	8/27/1985	11/5/2009	17,432 55	(1,060 38)	16,372 17	
Starbucks Corp	P	7/9/2007	11/5/2009	18,979 51	(26,332 50)	(7,352 99)	
Starbucks Corp	P	7/9/2007	11/27/2009	43,180 09	(43,082 50)	97 59	
Travelers Companies Inc	P	7/30/2002	11/27/2009	26,479 31	(15,132 52)	11,346 79	55,843 32
Federal Home Loan Mortgage Corp	P	2/17/2006	12/31/2009	1,056 51	(1,051 51)	5 12	
Wyeth	P	3/9/1994	10/16/2009	83,483 07	0 00	83,483 07	
Pfizer Inc	P	3/9/1994	10/16/2009	6,036 94	0 00	6,036 94	89,525 13
YTD TOTAL				1,576,572.73	(1,356,066.41)	220,506 44	220,506.44

The Steinhart Foundation Inc.
Summary of Charitable Contributions
Year ended December 31, 2009 (See Independent Auditors' Report)

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
11/18/2009	1866	Nebraska City Volunteer Fire Dept	Heavy Rescue	100,000 00
11/18/2009	1865	City of Nebraska City	Pedestrian Bridge	50,000 00
11/18/2009	1869	Nebraska City Lourdes School	Textbooks & Science Lab Equip	44,000 00
11/18/2009	1870	Nebraska City Community Foundation	NE City Baseball Assoc	27,000 00
11/18/2009	1871	First United Methodist Church	NE City Food Pantry	20,000.00
05/06/2009	1807	People United for Families	Operating Support	10,000 00
11/18/2009	1872	United Way of Nebraska City	Operating Support	10,000.00
05/06/2009	1805	Nebraska City Public Schools Foundation	Whiteboard Technology	7,500 00
11/18/2009	1868	Nebraska City Cares, Inc	Otoe Co Resp	6,000 00
05/06/2009	1802	Teammates Mentoring Program	Operating expenses	5,000 00
05/06/2009	1803	Radio Talking Book Network	Receivers	5,000 00
08/13/2009	1846	First United Methodist Church	Food Pantry	5,000 00
11/18/2009	1867	University of Nebraska Mental Health	Lecture Series	5,000 00
05/06/2009	1808	Nebraska City Public Schools Foundation	Coral Risers	4,000 00
05/06/2009	1801	River Country Nature Center Inc.	Education Trunks for School Outreach Program	3,700 00
06/12/2009	1821	People United for Families	CASA Program	3,000 00
05/06/2009	1800	G A R Hall, Inc	Interior Painting	2,700 00
04/24/2009	1706	Dana College	Scholarship Clayton Wurtele	2,500.00
07/02/2009	1824	Peru State College	Scholarship Derek Henike	2,500 00
07/10/2009	1826	Peru State College	Scholarship Kaci Allgood	2,500 00
07/10/2009	1827	Nebraska Wesleyan Univ	Scholarship James Lance	2,500 00
07/10/2009	1828	Univ of Nebraska - Lincoln	Scholarship Drew Lechner	2,500 00
07/10/2009	1829	Peru State College	Scholarship Riannon Jeffery	2,500 00
07/10/2009	1830	Univ of Nebraska - Omaha	Scholarship Tara DeVorse	2,500 00
07/17/2009	1834	Peru State College	Scholarship Allyson Bennett	2,500 00
07/17/2009	1833	Clarkson College	Scholarship Jennifer Smith	2,500 00
08/03/2009	1839	Dana College	Scholarship Clayton Wurtele	2,500 00
08/10/2009	1843	Creighton University	Scholarship Holly Meredith	2,500 00
08/10/2009	1844	Midland Lutheran College	Scholarship Holly DeVorss	2,500 00
05/06/2009	1806	Morton-James Public Library	NASA Exhibit	2,000 00
07/10/2009	1832	Missouri River Basin Lewis Clark Center	Material for Exhibit	2,000 00
06/12/2009	1820	Fellowship of Christian Athletes	Camp and Expenses	1,000 00
03/18/2009	1694	Greater NE Science & Enginer	Scholarship	500 00
05/06/2009	1804	Make A Wish Foundation	Make a Wish Program	500 00
TOTAL				<u>343,900.00</u>

THE STEINHART FOUNDATION, INC.
SUMMARY OF SECURITIES (Con't)
(See Independent Auditors' Report)
December 31, 2009

U.S. & STATE GOVERNMENT OBLIGATIONS:	No. of Shares Amount	Cost	Fair Value
5.75 % Due January 15, 2012	100,000	102,064	108,875
Fed Nat'l Mtg Assn			
5.00% Due April 15, 2015	100,000	100,000	109,906
2.75% Due April 11, 2011	100,000	99,710	102,500
Fed Farm Credit Bank			
5.75 % Due February 18, 2011	100,000	99,087	105,344
3.00 % Due September 22, 2014	100,000	99,847	100,313
U.S. TREASURY NOTES:			
3 375% Due November 30, 2012	250,000	254,023	262,578
4 250% Due November 15, 2017	150,000	150,679	157,219
4.250% Due August 15, 2013	200,000	196,262	215,812
4.625% Due November 15, 2016	200,000	212,141	216,390
4.00% Due August 15, 2018	200,000	204,094	204,266
4.750% Due May 15, 2014	200,000	199,590	220,062
TOTAL GOVERNMENT OBLIGATIONS	\$1,700,000	\$1,717,497	\$1,803,265
INVESTMENTS - CORPORATE BONDS:			
Allstate Life Global Fdg Med Term 4.25%			
Due February 26, 2010	100,000	\$99,578	\$100,452
USB Capital XII			
Preferred	50,100	50,100	45,760
BP Capital Markets 3 625%			
Due May 8, 2014	100,000	100,000	102,301
Costco Wholesale Corp 5 50%			
Due March 15, 2017	150,000	152,558	160,092
CIT Group, Inc. 5 25%			
Due February 27, 2012	100,000	99,731	103,322
Dow Chem. Co 6 125%			
Due February 1, 2011	100,000	97,325	104,247
Merck & Co 5.00%			
Due June 30, 2019	25,000	255,660	259,860
Goldman Sachs Group 5.25%			
Due October 15, 2013	200,000	203,976	212,402
Goldman Sachs Group 7 80%			
Due January 28, 2010	200,000	202,708	200,852
Lowe's Companies Inc 5 00%			
Due October 15, 2015	200,000	199,544	216,578
National Rural Utilities 4.375%			
Due October 1, 2010	100,000	100,294	102,668
Target Corp 5.875%			
Due March 1, 2012	100,000	99,659	108,352
US Bancorp 4 500%			
Due 7/29/2010	100,000	99,726	102,473
Total Capital SA			
Due October 15, 2015	150,000	149,341	148,146
Fed Home Ln Mtg 5 50%			
Due December 15, 2018	48,293	48,059	50,520
TOTAL CORPORATE BONDS	1,723,393	\$1,958,259	\$2,018,025

THE STEINHART FOUNDATION, INC.**SUMMARY OF SECURITIES**

(See Independent Auditors' Report)

December 31, 2009

COMMON STOCKS:	No. of Shares	Cost	Fair Value
Abbott Labs	800	37,455	\$43,192
Aflac Inc	1,100	45,122	50,875
Amex Financial Select	3,000	75,549	\$43,200
Apache Corp	400	39,363	41,268
Apple Inc	500	47,125	105,366
B B & T Corp	1,500	38,010	38,055
Baker Hughes Inc Com	1,200	67,074	48,576
Bank of New York Mellon Corp	1,886	59,015	52,751
Berkshire Hathaway Inc Del CL B	20	65,024	65,720
Carnival Corp	1,200	49,179	38,028
ChevronTexaco Corporation	2,500	13,803	192,475
Comcast Corp CL A SPL	4,500	87,018	72,045
Cooper INDS, LTD	1,400	55,948	59,696
CVS/ Caremark Corp	1,200	42,090	38,652
Diageo PLC - ADR	1,000	66,382	69,410
DuPont E I DeNemours & Co	2,500	13,475	84,175
EMC CORP MASS	2,500	37,973	43,675
Exelon Corporation	800	38,695	39,096
Exxon Mobil Corporation	2,600	9,662	177,294
Fiserve Inc	800	25,527	38,784
FPL Group Inc	1,200	48,648	63,384
General Electric Co.	4,500	93,835	68,085
General Mills, Inc. 1 Com & 1	1,600	37,177	113,296
Harsco Corp	1,400	51,487	45,122
Hewlett Packard Company	2,000	11,032	103,020
I Shares MSCI Eafe	5,000	281,808	276,400
Intel Corp Com	2,000	42,208	40,800
Iron Mountain Inc	2,250	53,983	51,210
Johnson & Johnson	2,000	72,070	128,820
JP Morgan Chase & Co	1,000	40,454	41,670
L-3 Communications Corp Com	800	60,916	69,560
Merck & Company, Inc.	2,300	2,618	84,042
Microsoft Corp	3,400	96,154	103,632
Midcap S & P Dep. Rec Tr. Unit Serv 1	1,200	131,077	158,088
Pepsico, Inc.	2,000	4,402	121,600
Petroleo Brasileiro SA Com ADR	900	46,124	42,912
Pfizer Inc	2,462	43,122	44,784
Proctor & Gamble	2,000	7,069	121,260
Public SVC Enterprise Group Inc	2,000	33,512	66,500
Qwest Diagnostics Inc	1,500	44,444	90,570
Schlumberger Ltd	500	32,606	32,545
Sysco Corp	1,700	52,508	47,498
Target Corporation	3,000	88,332	145,110
Thermo Fisher	600	27,756	28,614
Travelers Companies Inc	2,000	46,640	99,720
Union Pacific Corp	2,000	57,250	127,800
VanGuard Reit Viper	1,500	89,343	67,110
Verizon Communications (GTE Corp)	3,300	53,199	109,329
VISA, INC	900	49,797	78,714
Wal-Mart Stores Inc	2,000	96,185	106,900
Walt Disney Company	4,000	24,030	129,000
	94,418	\$2,733,276	\$4,149,428

Form 990PF Attachments
ID #47-6025185
December 31, 2009

Part II Property and Equipment

Description	Date Acquired	Cost	Method	Accum.	Depreciation	Adj Basis
				Depr 12/31/2008	12/31/2009	12/31/2009
Typewriter	06/08/90	\$446	SL 10 yr	\$446	\$0	\$0
Furniture/equipment	01/01/92	751	SL 10 yr	751	0	0
Furniture/equipment	06/16/97	128	SL 05 yr	128	0	0
Computer	12/14/98	2,457	SL 05 yr	2,457	0	0
Copier	03/31/05	583	SL 05 yr	408	117	58
		<u>\$4,365</u>		<u>\$4,190</u>	<u>\$117</u>	<u>\$58</u>

The Steinhart Foundation, Inc.
Form 990PF Attachments
ID #47-6025185
December 31, 2008 and 2009

Part X Minimum Investment Return

	<u>12/31/2008</u>	<u>12/31/2009</u>
Fair Market Value of ALL Assets	<u>\$7,574,043</u>	<u>\$8,091,310</u>
Less Non Investments Assets:		
Accrued interest and dividends	59,362	69,917
Excise Tax Receivable	9,945	0
Prepaid expenses	571	0
Property and equipment, net	175	58
Total	<u>70,053</u>	<u>69,975</u>
Fair Market Value of Assets used for Exempt Purposes	<u>\$7,503,990</u>	<u>\$8,021,335</u>
Comprised of:		
Savings/Money Market Account	\$46,545	\$54,024
Investments-Unrestricted at Market	7,457,445	7,967,311
	<u>\$7,503,990</u>	<u>\$8,021,335</u>

Part X Average value during year

	<u>Investments</u>	<u>Cash</u>
Value beginning of year	\$7,457,445	\$46,545
Value end of year	7,967,311	54,024
	<u>15,424,756</u>	<u>100,569</u>
Average Value	<u>\$7,712,378</u>	<u>\$50,284</u>

The Steinhart Foundation, Inc.
Form 990PF Attachments
ID # 47-6025185
December 31, 2010

Allocation ratio for indirect expenditures

Fair market Value of assets used for exempt purposes	<u>\$8,021,335</u>
Fair Market value of ALL assets	<u>\$8,091,310</u>
Computed Ratio	<u>99.135%</u>

Expense Allocation

	<u>Schedule A</u>	<u>Schedule B & C</u>
Legal Fees	\$27,430	\$27,193
Accounting Fees	10,600	10,508
Bank Agency Fees	47,132	46,724
Rent	2,800	2,776
Travel, Conferences, Meetings	5,907	5,856
Contributions, gifts, etc.	343,900	0
Other expenses:		
Administrative manager	11,447	11,348
Telephone	800	793
Insurance	321	318
Office supplies	1,632	1,618
Miscellaneous	464	460
Depreciation	117	116
Foreign Tax	821	814
	<u>\$453,371</u>	<u>\$108,524</u>

GUIDELINES FOR SUBMITTING
GRANT PROPOSALS TO
THE STEINHART FOUNDATION, INC.

I. The purpose of The Steinhart Foundation, Inc. is to provide direct support for those charitable enterprises deemed worthy and warranting support by the Foundation. The primary emphasis is upon activities which directly benefit citizens of Nebraska City, and surrounding area with emphasis upon those activities in the City which directly benefit the public generally.

All applications and all inquiries about the Foundation should be directed to the Foundation office in Nebraska City, at 115 North Tenth Street.

II. Organizations desiring to request funds should submit the following information in the form of a written proposal which should be sent directly to the Foundation. Proposals should not be unduly lengthy. The Foundation is more concerned with the content of the application than its format.

1. A copy of the exemption letter from the Internal Revenue Service or other satisfactory evidence that the organization is tax exempt under Sec. 501(c) (3) of the Internal Revenue Code.

2. A brief description of the organization, including its background, purpose and experience, and a list of the members of its governing board.

3. The financial status of the organization and the amount of contribution requested. Also, a statement as to whether or not financial aid is being provided or sought from other foundations or from sources such as United Way or government agencies.

4. If the request is for general operating support, what are the special circumstances which would merit a grant for this purpose? In considering grants for operating support of a continuing program, the initial grant normally will be for one year only and subsequent applications will be reviewed on an annual basis.

If the proposal is for a specific project, the following information is requested in addition to the above:

5. A description of the problem or need to which the project is directed.

6. Specific objectives to be attained by the proposed project.

7. People, organizations or groups who will in some way benefit from the proposed project.

8. Work plans and a timetable for achieving the stated objectives. Is the timetable for implementation realistic?

9. Qualifications, experience and affiliations of people who will be implementing the project. Is the applicant's staff adequate to reach the stated objectives?

10. A detailed budget for the specific project in addition to the agency budget requested in No. 3 above.

11. Has consideration been given to future sources of support? The Foundation's commitment normally is for one year at a time.

12. If the project is a new activity, what has been learned from research of similar programs? If the proposal is a continuation of an on-going program, what are the past results and how was the project evaluated?

13. Any other information that would be helpful in evaluating the proposal.

The Foundation will make grants only to organizations which provide for adequate accounting procedures. The Foundation reserves the right to require an accounting of any funds granted.

The Foundation was not established to identify, organize and develop new projects or activities.

THE STEINHART FOUNDATION, INC.
115 North Tenth Street
Nebraska City, Nebraska 68410
(402) 873-3285