Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
ISLAMIC HOPE FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
7685 103RD STREET, STE 1

City or town, state, and ZIP code
JACKSONVILLE, FL 32210-6341

A Employer identification number
47-0864250

B Telephone number
(904) 771-1116

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 519,162.

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16.	16.	16.	STATEMENT 1
	4 Dividends and interest from securities	2,390.	2,390.	2,390.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss) <13,285.>				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	<47,675.>			
	b Gross sales price for all assets on line 6a 402,406.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<2,780.>	<2,780.>	<2,780.>	STATEMENT 4
	12 **Total.** Add lines 1 through 11	<48,049.>	<374.>	<374.>	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	5,176.	5,176.	2,588.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	3,212.	3,212.	3,175.	0.
	19 Depreciation and depletion	12,561.	7,279.	12,561.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	5,496.	4,449.	2,831.	1,047.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	26,445.	20,116.	21,155.	1,047.
	25 Contributions, gifts, grants paid	119,399.			119,399.
	26 **Total expenses and disbursements.** Add lines 24 and 25	145,844.	20,116.	21,155.	120,446.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<193,893.>			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

923501
02-02-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

Form **990-PF** (2009)

(9)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		37,243.	45,602.	45,602.
	2	Savings and temporary cash investments		32,153.	105,352.	105,352.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons		27,956.	27,956.	27,956.
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8		334,303.	71,413.	74,121.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶	200,160.			
		Less accumulated depreciation STMT 9 ▶	21,837.	185,602.	178,323.	185,602.
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment: basis ▶	110,164.			
		Less accumulated depreciation STMT 10 ▶	34,917.	80,529.	75,247.	80,529.
	15	Other assets (describe ▶)				
	16	**Total assets** (to be completed by all filers)		697,786.	503,893.	519,162.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		697,786.	503,893.	
	30	**Total net assets or fund balances**		697,786.	503,893.	
	31	**Total liabilities and net assets/fund balances**		697,786.	503,893.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	697,786.
2	Enter amount from Part I, line 27a	2	<193,893.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	503,893.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	503,893.

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	402,406.		446,153.	<47,675.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<47,675.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <47,675.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 <44,857.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	138,876.	700,387.	.198285
2007	13,685.	871,225.	.015708
2006	10,771.	992,699.	.010850
2005	81,800.	975,290.	.083872
2004	226,912.	1,041,155.	.217943

2	**Total** of line 1, column (d)	2	.526658
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.105332
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	493,473.
5	Multiply line 4 by line 3	5	51,978.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	51,978.
8	Enter qualifying distributions from Part XII, line 4	8	120,446.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	0.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2009)

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ SYED I. HUSSAIN Telephone no. ▶ (904) 771-1116

Located at ▶ 7685 103RD STREET, STE 1, JACKSONVILLE, FL ZIP+4 ▶ 32210-6341

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Form **990-PF** (2009)

923541
02-02-10

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYED S. HUSSAIN 7685 103RD STREET JACKSONVILLE, FL 32210	DIRECTOR 5.00	0.	0.	0.
SYED M. HUSSAIN 7685 103RD STREET JACKSONVILLE, FL 32210	DIRECTOR 20.00	0.	0.	0.
SYED I. HUSSAIN 7685 103RD STREET JACKSONVILLE, FL 32210	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2009)

923551
02-02-10

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	230,757.
b	Average of monthly cash balances		1b	61,230.
c	Fair market value of all other assets		1c	209,001.
d	**Total** (add lines 1a, b, and c)		1d	500,988.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	500,988.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	7,515.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	493,473.
6	**Minimum investment return.** Enter 5% of line 5		6	24,674.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	120,446.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	120,446.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	120,446.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2009)

923571
02-02-10

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 12/23/02

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	2,754.	33,230.	35,984.
b 85% of line 2a	0.	0.	2,341.	28,246.	30,586.
c Qualifying distributions from Part XII, line 4 for each year listed	120,446.	138,876.	13,685.	10,771.	283,778.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	120,446.	138,876.	13,685.	10,771.	283,778.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	16,449.	23,346.	29,041.	33,090.	101,926.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED			FOR ASSISTANCE TO INDIGENT & PROPAGATION OF ISLAMIC FAITH & BELIEF	119,399.
Total			▶ 3a	119,399.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

923611 02-02-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	2,390.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	<13,285.>	
6 Net rental income or (loss) from personal property					
7 Other investment income			41	<2,780.>	
8 Gain or (loss) from sales of assets other than inventory			18	<47,675.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<61,334.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <61,334.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | Date 9/7/10 | ▶ Title Director

Paid Preparer's Use Only

Preparer's signature ▶ | Date 9/7/10 | Check if self-employed ▶ ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code ▶
ENNIS, PELLUM & ASSOCIATES, CPA'S
5150 BELFORT ROAD SOUTH, BUILDING 600
JACKSONVILLE, FL 32256

EIN ▶

Phone no. (904) 396-5965

Form 990-PF (2009)

ISLAMIC HOPE FOUNDATION
As of December 31, 2009

Form 990 PF

PART XV SUPPLEMENTARY INFORMATION

CARE TAKER	$	65
CONTRIBUTIONS		555
CLOTHING DISTRIBUTION		11,383
EDUCATIONAL ASSISTANCE		9,970
EMERGENCY SERVICE		1,136
FINANCIAL WELFARE ASSISSTANCE		31
FOOD DISTRIBUTION		53,272
HYGIENE		660
MAID		200
MEDICAL ASSISSTANCE		50
MEDICINE DISTRIBUTION		10,198
RENTAL HELP		10,661
SHELTER PROVISION		770
SOCIAL SERVICE WORKER		14,794
TRANSPORTATION		1,200
UTILITY ASSISTANCE		4,454
	$	**119,399**

NONE OF THE RECIPIENTS ARE RELATED TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization ISLAMIC HOPE FOUNDATION INC.	**Employer identification number** 47-0864250
	Number, street, and room or suite no If a P.O box, see instructions 7685 103RD STREET, STE 1	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions JACKSONVILLE, FL 32210-6341	

Check type of return to be filed (File a separate application for each return)

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ SYED I. HUSSAIN
7685 103RD STREET, STE 1 - JACKSONVILLE, FL 32210-6341
Telephone No ▶ (904) 771-1116 FAX No ▶ (904) 394-5115
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ______________ , and ending ______________.

6 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER THE NECESSARY INFORMATION TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/11/10

Accepted 5/5/10

Form **8868** (Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization ISLAMIC HOPE FOUNDATION INC.	**Employer identification number** 47-0864250
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions 7685 103RD STREET, STE 1	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. JACKSONVILLE, FL 32210-6341	

Check type of return to be filed(file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ SYED I. HUSSAIN 7685 103RD STREET, STE 1 - JACKSONVILLE, FL 32210-6341

  Telephone No.▶ (904) 771-1116 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ ☒ calendar year 2009 or

▶ ☐ tax year beginning ______ , and ending ______ .

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 502.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 4-2009)

923831
05-26-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY SPECTRUM STRATEGIC L.P.	P	VARIOUS	VARIOUS
b	MORGAN STANLEY SPECTRUM STRATEGIC L.P.	P	VARIOUS	VARIOUS
c	MORGAN STANLEY SPECTRUM TECHNICAL L.P.	P	VARIOUS	VARIOUS
d	MORGAN STANLEY SPECTRUM TECHNICAL L.P.	P	VARIOUS	VARIOUS
e	MORGAN STANLEY SPECTRUM CURRENCY L.P.	P	VARIOUS	VARIOUS
f	MORGAN STANLEY CHARTER CAMPBELL L.P.	P	VARIOUS	VARIOUS
g	MORGAN STANLEY CHARTER CAMPBELL L.P.	P	VARIOUS	VARIOUS
h	MORGAN STANLEY CHARTER GRAHAM L.P.	P	VARIOUS	VARIOUS
i	MORGAN STANLEY CHARTER GRAHAM L.P.	P	VARIOUS	VARIOUS
j	EL PASO PIPELINE PARTNERS L.P.	P	VARIOUS	VARIOUS
k	ENTERPRISE PRODUCTS PARTNERS L.P.	P	VARIOUS	VARIOUS
l	UNITED STATES NATURAL GAS FUND L.P.	P	VARIOUS	VARIOUS
m	POWERSHARES DV AGRICULTURE FUND (DBA)	P	VARIOUS	VARIOUS
n	SEE ATTACHED MORGAN STANLEY STATEMENT	P	VARIOUS	VARIOUS
o	SEE ATTACHED MORGAN STANLEY STATEMENT	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				213.
b				819.
c				<1,903.>
d				<783.>
e				<717.>
f				<1,823.>
g				<175.>
h				1,202.
i				<476.>
j				<4.>
k				<2.>
l				<276.>
m				<3.>
n	345,533.		387,083.	<41,550.>
o	20,156.		18,777.	1,379.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				** 213.
b				819.
c				** <1,903.>
d				<783.>
e				** <717.>
f				** <1,823.>
g				<175.>
h				** 1,202.
i				<476.>
j				<4.>
k				<2.>
l				** <276.>
m				** <3.>
n				** <41,550.>
o				1,379.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

923591
04-24-09

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	(2,208.481 SHARES) MSSB CHARTER CAMPBELL	P	07/01/04	07/31/09
b	(750 SHARES) MSSB SPECTRUM TECH	P	07/01/04	07/31/09
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,687.		25,000.	<3,313.>
b	15,030.		15,293.	<263.>
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<3,313.>
b				<263.>
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<47,675.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	<44,857.>

923591
04-24-09

** (SHORT-TERM)

REALIZED GAIN/(LOSS) SUMMARY

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ABBOTT LABORATORIES	ABT	21.000	09/03/2008	06/16/2009	$937.62	$1,216.28	$(278.66)
ABBOTT LABORATORIES	ABT	75.000	09/03/2008	07/21/2009	$3,356.91	$4,343.85	$(986.94)
ALCOA INC	AA	71.000	09/03/2008	06/16/2009	$812.22	$2,099.47	$(1,287.25)
ALCOA INC	AA	10.000	09/04/2008	06/16/2009	$114.40	$283.60	$(169.20)
ALCOA INC	AA	9.000	02/06/2009	06/16/2009	$102.96	$75.87	$27.09
ALLIANCEBER INTL GROWTH A	AWPAX	438.091	09/03/2008	02/06/2009	$4,280.14	$6,991.93	$(2,711.79)
ALLIANCEBER INTL GROWTH A	AWPAX	21.591	09/04/2008	02/06/2009	$210.95	$329.48	$(118.53)
AMERICA MOVIL SA DE CV ADR L	AMX	21.000	09/03/2008	02/06/2009	$644.70	$1,066.80	$(422.10)
AMERICA MOVIL SA DE CV ADR L	AMX	10.000	09/04/2008	02/06/2009	$307.00	$491.50	$(184.50)
AMERICAN ELECTRIC POWER CO	AEP	87.000	09/03/2008	02/06/2009	$2,889.25	$3,373.69	$(484.44)
AMERICAN TOWER CP CLASS A	AMT	48.000	09/03/2008	06/16/2009	$1,439.96	$1,920.48	$(480.52)
AMERICAN TOWER CP CLASS A	AMT	10.000	09/04/2008	06/16/2009	$299.99	$388.90	$(88.91)
APPLE INC	AAPL	10.000	08/14/2008	02/06/2009	$987.39	$1,791.70	$(804.31)
APPLE INC	AAPL	10.000	06/16/2009	07/21/2009	$1,502.06	$1,375.70	$126.36
APPLE INC	AAPL	10.000	06/16/2009	10/29/2009	$1,953.04	$1,375.70	$577.34
ARCHER DANIELS MIDLAND	ADM	78.000	09/03/2008	02/06/2009	$2,120.80	$1,912.40	$208.40
ARCHER DANIELS MIDLAND	ADM	20.000	09/04/2008	02/06/2009	$543.80	$465.00	$78.80
AT&T INC	T	104.000	09/03/2008	07/21/2009	$2,538.78	$3,360.03	$(821.25)
AT&T INC	T	11.000	02/06/2009	07/21/2009	$268.52	$285.78	$(17.26)
AT&T INC	T	65.000	02/06/2009	10/29/2009	$1,684.88	$1,688.70	$(3.82)
BAKER HUGHES INC	BHI	8.000	09/04/2008	02/06/2009	$282.80	$583.20	$(300.40)
BAKER HUGHES INC	BHI	49.000	09/04/2008	02/06/2009	$1,732.13	$3,570.63	$(1,838.50)
BANCO BILBAO VIZ ARG SA ADS	BBV	119.000	09/03/2008	02/06/2009	$1,155.96	$2,037.04	$(881.08)
BANCO BILBAO VIZ ARG SA ADS	BBV	20.000	09/04/2008	02/06/2009	$194.28	$326.16	$(131.88)
BANK OF AMERICA CORP	BAC	80.000	06/16/2009	07/21/2009	$969.57	$1,043.04	$(73.47)

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
BANK OF AMERICA CORP	BAC	50.000	06/16/2009	10/29/2009	$765.08	$651.90	$113.18
BANK OF NEW YORK MELLON CORP	BK	27.000	09/03/2008	06/16/2009	$767.32	$944.73	$(177.41)
BANK OF NEW YORK MELLON CORP	BK	65.000	09/03/2008	07/21/2009	$1,875.20	$2,274 35	$(399.15)
BARRICK GOLD CORP	ABX	26.000	09/03/2008	07/21/2009	$916.99	$822.64	$94 35
BAXTER INTL INC	BAX	25.000	02/06/2009	07/21/2009	$1,338.71	$1,498.75	$(160.04)
BAXTER INTL INC	BAX	15 000	02/06/2009	10/29/2009	$809.99	$899.25	$(89 26)
BECTON DICKINSON & CO	BDX	42 000	09/03/2008	07/21/2009	$2,923.12	$3,678 78	$(755 66)
BECTON DICKINSON & CO	BDX	10.000	09/04/2008	07/21/2009	$695.98	$859 40	$(163.42)
BECTON DICKINSON & CO	BDX	3 000	06/16/2009	07/21/2009	$208.79	$201.45	$7.34
BECTON DICKINSON & CO	BDX	20.000	06/16/2009	08/06/2009	$1,297.16	$1,343.00	$(46 84)
BJ SVCS CO	BJS	165.000	06/16/2009	07/21/2009	$2,374.61	$2,562.00	$(187.39)
BLACKROCK HEALTH SCI PTF A	SHSAX	51.343	10/29/2009	12/22/2009	$1,435.55	$1,305 66	$129.89
BOEING CO	BA	24.000	09/03/2008	02/06/2009	$1,035.35	$1,554.00	$(518.65)
BOEING CO	BA	10 000	09/04/2008	02/06/2009	$431.40	$624.60	$(193.20)
BOEING CO	BA	25.000	06/16/2009	06/24/2009	$1,072.47	$1,247.25	$(174.78)
BROADCOM CORP CL A	BRCM	30.000	07/21/2009	10/28/2009	$809.13	$829.50	$(20 37)
BUCKEYE GP HLDGS LP UTS	BGH	25.000	08/06/2009	10/29/2009	$625.18	$577.50	$47.68
CELGENE CORP	CELG	40.000	09/03/2008	07/21/2009	$1,875.55	$2,750 00	$(874 45)
CELGENE CORP	CELG	14.000	02/06/2009	10/29/2009	$720.42	$773 64	$(53.22)
CISCO SYS INC	CSCO	50.000	09/03/2008	02/06/2009	$834.99	$1,163.40	$(328.41)
CISCO SYS INC	CSCO	23.000	09/03/2008	06/16/2009	$445.95	$535.16	$(89 21)
CISCO SYS INC	CSCO	70.000	09/03/2008	07/21/2009	$1,490.26	$1,628.76	$(138.50)
COCA COLA CO	KO	33.000	09/03/2008	06/16/2009	$1,581.64	$1,706.69	$(125.05)
COCA COLA CO	KO	70.000	09/03/2008	07/21/2009	$3,488.71	$3,620 26	$(131.55)
COHEN & STEERS INTL REALTY A	IRFAX	59.816	07/21/2009	12/22/2009	$599.64	$585.60	$14.04
COHEN & STEERS INTL REALTY A	IRFAX	118.240	10/29/2009	12/22/2009	$1,185.32	$1,310.10	$(124.78)
COHEN & STEERS INTL REALTY A	IRFAX	13.498	12/17/2009	12/22/2009	$135.31	$138.35	$(3.04)
COLGATE PALMOLIVE CO	CL	50.000	02/06/2009	07/21/2009	$3,653.90	$3,260.00	$393.90
COLGATE PALMOLIVE CO	CL	30.000	02/06/2009	10/29/2009	$2,338 31	$1,956.00	$382.31
CONOCOPHILLIPS	COP	55 000	09/03/2008	07/21/2009	$2,381.98	$4,321 35	$(1,939.37)
CONOCOPHILLIPS	COP	15.000	06/16/2009	10/29/2009	$757.81	$657.00	$100.81
CURRENCY SH AUS DOL TR	FXA	20.000	02/06/2009	06/16/2009	$1,598.75	$1,340.00	$258.75
CURRENCY SHARES EURO TR	FXE	7.000	06/16/2009	07/21/2009	$993.06	$970.41	$22.65
CURRENCY SHARES EURO TR	FXE	5.000	06/16/2009	12/22/2009	$712.68	$693.15	$19.53
CURRENCYSHARES JAPANESE YEN	FXY	9.000	06/16/2009	07/21/2009	$956 31	$924 66	$31.65
CURRENCYSHARES JAPANESE YEN	FXY	6.000	06/16/2009	10/29/2009	$652.60	$616.44	$36 16
CVS CAREMARK CORP	CVS	31.000	09/03/2008	02/06/2009	$896.82	$1,144.21	$(247.39)
CVS CAREMARK CORP	CVS	60.000	09/03/2008	07/21/2009	$1,965.54	$2,214.60	$(249.06)
DANAHER CORP	DHR	10.000	08/06/2009	10/29/2009	$687.58	$612 50	$75.08
DENTSPLY INTERNATIONAL INC	XRAY	106.000	09/03/2008	02/06/2009	$2,851.59	$4,175.13	$(1,323.54)
DENTSPLY INTERNATIONAL INC	XRAY	10 000	09/04/2008	02/06/2009	$269.02	$386.80	$(117.78)
DIAGEO PLC SPON ADR NEW	DEO	36.000	09/03/2008	02/06/2009	$1,985.74	$2,622.96	$(637 22)

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
DIAGEO PLC SPON ADR NEW	DEO	10.000	09/04/2008	02/06/2009	$551.60	$723.90	$(172.30)
DOLLAR TREE INC	DLTR	35.000	06/16/2009	07/21/2009	$1,575.30	$1,473.15	$102.15
DOLLAR TREE INC	DLTR	25.000	06/16/2009	10/29/2009	$1,150.26	$1,052.25	$98.01
DREYFUS GREATER CHINA A	DPCAX	14.950	07/21/2009	12/22/2009	$655.22	$586.20	$69.02
DREYFUS GREATER CHINA A	DPCAX	17.065	10/29/2009	12/22/2009	$747.92	$694.04	$53.88
EL PASO PIPELINE PARTNERS LP	EPB	30.000	07/21/2009	10/29/2009	$650.38	$561.30	$89.08
EL PASO PIPELINE PARTNERS LP	EPB	5.000	08/06/2009	10/29/2009	$108.40	$97.85	$10.55
ENTERPRISE PROD PRTNRS L.P.	EPD	70.000	02/06/2009	07/21/2009	$1,930.55	$1,592.50	$338.05
EXELON CORP	EXC	20.000	02/06/2009	07/21/2009	$1,062.77	$1,151.20	$(88.43)
EXELON CORP	EXC	5.000	06/16/2009	07/21/2009	$265.69	$249.20	$16.49
EXELON CORP	EXC	10.000	06/16/2009	10/29/2009	$476.28	$498.40	$(22.12)
EXXON MOBIL CORP	XOM	19.000	09/03/2008	07/21/2009	$1,328.06	$1,477.06	$(149.00)
EXXON MOBIL CORP	XOM	6.000	09/04/2008	07/21/2009	$419.39	$456.18	$(36.79)
EXXON MOBIL CORP	XOM	20.000	02/06/2009	10/29/2009	$1,448.36	$1,593.00	$(144.64)
FIDEL ADV FLOATING RT HI INC A	FFRAX	209.914	10/29/2009	12/22/2009	$1,945.30	$1,958.50	$(13.20)
FIDEL ADV FLOATING RT HI INC A	FFRAX	0.422	11/30/2009	12/22/2009	$3.91	$3.92	$(0.01)
FIDEL ADV FLOATING RT HI INC A	FFRAX	1.136	12/04/2009	12/22/2009	$10.53	$10.52	$0.01
FIDELITY ADV SMALL CAP A	FSCDX	93.484	10/29/2009	12/22/2009	$2,052.91	$1,958.50	$94.41
GABELLI SMALL CAP GRW A	GCASX	71.853	09/03/2008	02/06/2009	$1,423.41	$2,205.89	$(782.48)
GABELLI SMALL CAP GRW A	GCASX	5.658	09/04/2008	02/06/2009	$112.09	$168.94	$(56.85)
GABELLI SMALL CAP GRW A	GCASX	5.394	11/26/2008	02/06/2009	$106.86	$105.57	$1.29
GABELLI SMALL CAP GRW A	GCASX	0.277	11/26/2008	02/06/2009	$5.48	$5.43	$0.05
GENENTECH INC		30.000	02/06/2009	04/24/2009	$2,850.00	$2,473.80	$376.20
GENL DYNAMICS CORP	GD	23.000	09/03/2008	02/06/2009	$1,290.29	$2,094.15	$(803.86)
GILEAD SCIENCE	GILD	25.000	06/16/2009	07/21/2009	$1,204.96	$1,106.50	$98.46
GILEAD SCIENCE	GILD	15.000	06/16/2009	10/29/2009	$641.83	$663.90	$(22.07)
GOLDMAN SACHS GRP INC	GS	5.000	02/06/2009	06/16/2009	$720.53	$474.10	$246.43
GOLDMAN SACHS GRP INC	GS	10.000	02/06/2009	07/21/2009	$1,580.15	$948.20	$631.95
GOLDMAN SACHS GRP INC	GS	5.000	02/06/2009	10/29/2009	$877.48	$474.10	$403.38
HARTFORD FIN SERS GRP INC	HIG	34.000	09/03/2008	06/16/2009	$411.13	$2,158.32	$(1,747.19)
HARTFORD FIN SERS GRP INC	HIG	164.000	02/06/2009	06/16/2009	$1,983.12	$1,843.03	$140.09
HARTFORD INFLATION PLUS A	HIPAX	115.444	10/29/2009	12/22/2009	$1,307.98	$1,305.67	$2.31
HARTFORD INFLATION PLUS A	HIPAX	0.689	11/19/2009	12/22/2009	$7.81	$7.92	$(0.11)
HARTFORD INFLATION PLUS A	HIPAX	0.214	11/30/2009	12/22/2009	$2.42	$2.48	$(0.06)
HENDERSON INTL OPPORTUNITIES A	HFOAX	340.369	09/03/2008	02/06/2009	$4,948.97	$6,912.90	$(1,963.93)
HENDERSON INTL OPPORTUNITIES A	HFOAX	16.895	09/04/2008	02/06/2009	$245.65	$329.45	$(83.80)
HENDERSON INTL OPPORTUNITIES A	HFOAX	2.227	12/05/2008	02/06/2009	$32.38	$30.33	$2.05
HENDERSON INTL OPPORTUNITIES A	HFOAX	5.269	12/05/2008	02/06/2009	$76.61	$71.77	$4.84
HENDERSON INTL OPPORTUNITIES A	HFOAX	0.004	12/05/2008	02/06/2009	$0.06	$0.05	$0.01
HENDERSON INTL OPPORTUNITIES A	HFOAX	70.148	08/06/2009	12/22/2009	$1,398.75	$1,325.80	$72.95
HEWLETT PACKARD	HPQ	60.000	02/06/2009	06/16/2009	$2,224.14	$2,155.80	$68.34
INTEL CORP	INTC	90.000	06/16/2009	07/21/2009	$1,673.05	$1,441.56	$231.49

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
INTEL CORP	INTC	70.000	06/16/2009	10/29/2009	$1,344.80	$1,121.21	$223.59
INTREPID POTASH	IPI	48.000	09/03/2008	02/06/2009	$1,094.39	$1,972.32	$(877.93)
INTREPID POTASH	IPI	10.000	09/04/2008	02/06/2009	$228.00	$371.00	$(143.00)
ISHARES BARCLAYS 1-3 YEAR CRED	CSJ	10.000	10/29/2009	12/22/2009	$1,043.77	$1,040.70	$3.07
ISHARES IBOXX $ H/Y CORP BND	HYG	20.000	10/29/2009	12/22/2009	$1,757.75	$1,719.96	$37.79
ISHARES JP MORGAN EM BOND FD	EMB	10.000	10/29/2009	12/22/2009	$1,019.57	$1,013.00	$6.57
ISHARES MSCI BRAZIL(FREE)INDEX	EWZ	24.000	09/03/2008	02/06/2009	$948.23	$1,658.64	$(710.41)
ISHARES MSCI BRAZIL(FREE)INDEX	EWZ	10.000	09/04/2008	02/06/2009	$395.10	$647.80	$(252.70)
ISHARES MSCI CANADA INDEX FD	EWC	50.000	10/29/2009	12/22/2009	$1,286.96	$1,220.40	$66.56
ISHARES MSCI JAPAN INDEX FUND	EWJ	373.000	09/03/2008	02/06/2009	$3,230.90	$4,179.47	$(948.57)
ISHARES MSCI JAPAN INDEX FUND	EWJ	50.000	09/04/2008	02/06/2009	$433.10	$548.50	$(115.40)
ISHARES MSCI PAC EX-JPN IDX	EPP	35.000	06/16/2009	07/21/2009	$1,166.17	$1,130.85	$35.32
ISHARES MSCI PAC EX-JPN IDX	EPP	15.000	06/16/2009	08/06/2009	$540.58	$484.65	$55.93
ISHARES MSCI STH KOREA IND FD	EWY	48.000	09/03/2008	02/06/2009	$1,411.19	$1,905.60	$(494.41)
ISHARES MSCI STH KOREA IND FD	EWY	10.000	09/04/2008	02/06/2009	$294.00	$392.90	$(98.90)
ISHARES S&P MIDCAP 400 INDEX	IJH	5.000	10/29/2009	12/22/2009	$364.99	$337.70	$27.29
ISHARES S&P 500 GRWTH INDEX	IVW	285.000	10/29/2009	12/22/2009	$16,575.74	$15,643.39	$932.35
ISHARES S&P 500 VALUE INDEX	IVE	90.000	10/29/2009	12/22/2009	$4,840.97	$4,529.97	$311.00
ISHARES TR MSCI SMALL CAP	SCZ	35.000	10/29/2009	12/22/2009	$1,225.31	$1,254.75	$(29.44)
JOHNSON & JOHNSON	JNJ	70.000	02/06/2009	07/21/2009	$4,140.39	$4,087.30	$53.09
JOHNSON & JOHNSON	JNJ	5.000	02/06/2009	08/06/2009	$300.89	$291.95	$8.94
JOHNSON & JOHNSON	JNJ	15.000	02/06/2009	10/29/2009	$893.86	$875.85	$18.01
JOHNSON & JOHNSON	JNJ	20.000	06/16/2009	10/29/2009	$1,191.82	$1,100.80	$91.02
JPMORGAN CHASE & CO	JPM	30.000	09/03/2008	02/06/2009	$792.89	$1,177.14	$(384.25)
JPMORGAN CHASE & CO	JPM	10.000	09/03/2008	06/16/2009	$337.79	$392.38	$(54.59)
JPMORGAN CHASE & CO	JPM	50.000	09/03/2008	07/21/2009	$1,839.95	$1,961.90	$(121.95)
LDK SOLAR CO LTD ADR	LDK	46.000	09/03/2008	06/16/2009	$580.98	$2,109.10	$(1,528.12)
LDK SOLAR CO LTD ADR	LDK	124.000	02/06/2009	06/16/2009	$1,566.11	$1,362.26	$203.85
LOCKHEED MARTIN CORP	LMT	20.000	02/06/2009	07/21/2009	$1,522.76	$1,572.80	$(50.04)
LOCKHEED MARTIN CORP	LMT	10.000	06/16/2009	10/29/2009	$682.82	$824.90	$(142.08)
LOCKHEED MARTIN CORP	LMT	5.000	08/06/2009	10/29/2009	$341.41	$371.90	$(30.49)
LOWES COMPANIES INC	LOW	17.000	09/03/2008	02/06/2009	$325.37	$451.15	$(125.78)
LOWES COMPANIES INC	LOW	60.000	09/03/2008	06/16/2009	$1,175.97	$1,592.28	$(416.31)
LOWES COMPANIES INC	LOW	10.000	09/04/2008	06/16/2009	$195.99	$259.30	$(63.31)
MAINSTAY INTL EQUITY A	MSEAX	249.776	06/16/2009	07/21/2009	$2,790.00	$2,655.12	$134.88
MAINSTAY INTL EQUITY A	MSEAX	150.224	06/16/2009	12/22/2009	$1,820.71	$1,596.88	$223.83
MAINSTAY INTL EQUITY A	MSEAX	15.013	08/06/2009	12/22/2009	$181.96	$174.30	$7.66
MAINSTAY INTL EQUITY A	MSEAX	47.827	10/29/2009	12/22/2009	$579.66	$595.45	$(15.79)
MAINSTAY INTL EQUITY A	MSEAX	6.115	12/14/2009	12/22/2009	$74.12	$74.72	$(0.60)
MASTERCARD INC CL A	MA	9.000	09/03/2008	02/06/2009	$1,432.70	$2,031.21	$(598.51)
MASTERCARD INC CL A	MA	15.000	09/03/2008	06/16/2009	$2,514.98	$3,385.35	$(870.37)
MASTERCARD INC CL A	MA	10.000	09/04/2008	06/16/2009	$1,676.66	$2,167.70	$(491.04)

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
METLIFE INCORPORATED	MET	35.000	06/16/2009	07/21/2009	$1,079.37	$1,050.00	$29.37
METLIFE INCORPORATED	MET	20.000	06/16/2009	10/29/2009	$712.78	$600.00	$112.78
METRO PCS COMMUNICATIONS	PCS	70.000	06/16/2009	07/21/2009	$874.27	$1,005.06	$(130.79)
METRO PCS COMMUNICATIONS	PCS	50.000	06/16/2009	10/29/2009	$324.49	$717.90	$(393.41)
MFS INTL VALUE A	MGIAX	443.148	09/03/2008	02/06/2009	$7,524.65	$11,539.57	$(4,014.92)
MFS INTL VALUE A	MGIAX	18.011	09/04/2008	02/06/2009	$305.83	$454.61	$(148.78)
MFS INTL VALUE A	MGIAX	2.977	12/16/2008	02/06/2009	$50.55	$56.11	$(5.56)
MFS INTL VALUE A	MGIAX	34.112	12/16/2008	02/06/2009	$579.22	$643.01	$(63.79)
MFS INTL VALUE A	MGIAX	13.486	12/16/2008	02/06/2009	$228.99	$254.22	$(25.23)
NIKE INC B	NKE	20.000	06/16/2009	07/21/2009	$1,036.97	$1,125.40	$(88.43)
NIKE INC B	NKE	10.000	06/16/2009	10/29/2009	$636.56	$562.70	$73.86
NOBLE CORPORATION	NE	65.000	09/03/2008	02/06/2009	$1,793.33	$2,982.46	$(1,189.13)
NOBLE CORPORATION	NE	10.000	09/04/2008	02/06/2009	$275.90	$451.30	$(175.40)
NUVEEN TRADEWINDS VAL OPPORT A	NVOAX	68.961	10/29/2009	12/22/2009	$2,039.18	$1,958.49	$80.69
OPPENHEIMER DEVELOPING MKTS A	ODMAX	150.129	06/16/2009	07/21/2009	$3,484.50	$3,263.81	$220.69
OPPENHEIMER DEVELOPING MKTS A	ODMAX	127.527	06/16/2009	12/22/2009	$3,593.71	$2,772.44	$821.27
OPPENHEIMER DEVELOPING MKTS A	ODMAX	21.484	10/29/2009	12/22/2009	$605.42	$578.34	$27.08
OPPENHEIMER DEVELOPING MKTS A	ODMAX	0.607	12/07/2009	12/22/2009	$17.11	$17.32	$(0.21)
ORACLE CORP	ORCL	86.000	09/03/2008	02/06/2009	$1,541.11	$1,810.99	$(269.88)
ORACLE CORP	ORCL	100.000	09/03/2008	07/21/2009	$2,185.14	$2,105.80	$79.34
ORACLE CORP	ORCL	30.000	06/16/2009	10/29/2009	$637.79	$604.20	$33.59
PENNEY J C CO	JCP	48.000	09/03/2008	06/16/2009	$1,324.77	$1,997.76	$(672.99)
PENNEY J C CO	JCP	10.000	09/04/2008	06/16/2009	$275.99	$397.80	$(121.81)
PENNEY J C CO	JCP	12.000	02/06/2009	06/16/2009	$331.19	$186.36	$144.83
PEPSICO INC NC	PEP	10.000	09/03/2008	06/16/2009	$527.58	$688.70	$(161.12)
PEPSICO INC NC	PEP	19.000	09/03/2008	07/21/2009	$1,061.69	$1,308.53	$(246.84)
PEPSICO INC NC	PEP	16.000	02/06/2009	07/21/2009	$894.05	$847.36	$46.69
PEPSICO INC NC	PEP	15.000	02/06/2009	10/29/2009	$912.57	$794.40	$118.17
PLAINS ALL AMERICAN PIPLIN L P	PAA	25.000	06/16/2009	07/21/2009	$1,175.21	$1,100.75	$74.46
PLAINS ALL AMERICAN PIPLIN L P	PAA	15.000	06/16/2009	08/06/2009	$706.18	$660.45	$45.73
PNC FINL SVCS GP	PNC	35.000	02/06/2009	07/21/2009	$1,294.61	$1,123.15	$171.46
PNC FINL SVCS GP	PNC	15.000	02/06/2009	10/29/2009	$760.33	$481.35	$278.98
POWERSHARES DB AGRICULTURE FD	DBA	63.000	09/03/2008	02/06/2009	$1,571.21	$2,116.04 C	$(544.83)
POWERSHARES ETF TRUST FINL	PGF	150.000	02/06/2009	06/16/2009	$2,198.16	$1,530.91	$667.25
POWERSHARES INDIA PORTFOLIO	PIN	30.000	08/06/2009	12/22/2009	$639.28	$583.20	$56.08
POWERSHARES INDIA PORTFOLIO	PIN	30.000	10/29/2009	12/22/2009	$639.28	$608.22	$31.06
POWERSHARES WATER RES PTF	PHO	186.000	09/03/2008	02/06/2009	$2,424.30	$3,980.03	$(1,555.73)
POWERSHARES WATER RES PTF	PHO	40.000	09/04/2008	02/06/2009	$521.36	$820.64	$(299.28)
PROCTER & GAMBLE	PG	55.000	09/03/2008	07/21/2009	$3,031.52	$3,897.19	$(865.67)
PROCTER & GAMBLE	PG	16.000	09/03/2008	08/06/2009	$847.82	$1,133.73	$(285.91)
PROCTER & GAMBLE	PG	10.000	09/04/2008	08/06/2009	$529.89	$709.20	$(179.31)
PROCTER & GAMBLE	PG	9.000	02/06/2009	08/06/2009	$476.90	$486.09	$(9.19)

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
PROSHARES ULTRASHORT BASIC MAT	SMN	40.000	02/06/2009	06/16/2009	$695.98	$1,444 80	$(748.82)
PROSHARES ULTRASHORT INDUSTRIA	SIJ	10.000	09/03/2008	02/06/2009	$626 39	$641.40	$(15.01)
PROSHARES ULTRASHORT INDUSTRIA	SIJ	24.000	09/03/2008	07/21/2009	$955.65	$1,539.36	$(583 71)
PROSHARES ULTRASHORT INDUSTRIA	SIJ	26.000	06/16/2009	07/21/2009	$1,035.29	$1,053.78	$(18.49)
PROSHARES ULTRASHORT REAL ESTA	SRS	20.000	02/06/2009	06/16/2009	$391.58	$1,232 40	$(840.82)
PROSHARES ULTRASHORT SEMICONDU	SSG	30.000	02/06/2009	06/16/2009	$1,071.57	$1,929.90	$(858.33)
PRUDENTIAL FINANCIAL INC	PRU	40.000	09/03/2008	07/21/2009	$1,562.76	$3,146.80	$(1,584.04)
PRUDENTIAL FINANCIAL INC	PRU	10.000	02/06/2009	07/21/2009	$390.69	$291.20	$99.49
PRUDENTIAL FINANCIAL INC	PRU	25.000	06/16/2009	07/21/2009	$976.72	$912.50	$64 22
PRUDENTIAL FINANCIAL INC	PRU	15.000	06/16/2009	10/29/2009	$698.98	$547 50	$151.48
PUBLIC SERVICE ENTERPRISE GP	PEG	77 000	09/03/2008	02/06/2009	$2,453.20	$3,029 80	$(576.60)
PUBLIC SERVICE ENTERPRISE GP	PEG	10.000	09/04/2008	02/06/2009	$318.60	$384.00	$(65.40)
SCHLUMBERGER LTD	SLB	25.000	06/16/2009	07/21/2009	$1,416.71	$1,480.50	$(63.79)
SCHLUMBERGER LTD	SLB	15.000	06/16/2009	10/29/2009	$966.03	$888 30	$77.73
SPDR GOLD TR GOLD SHS	GLD	16.000	09/03/2008	02/06/2009	$1,435 19	$1,266.88	$168.31
SPDR GOLD TR GOLD SHS	GLD	25.000	09/03/2008	06/16/2009	$2,292.94	$1,979.50	$313.44
SPDR GOLD TR GOLD SHS	GLD	55.000	09/03/2008	07/21/2009	$5,118.16	$4,354.90	$763.26
SPDR S&P BRIC 40 EXCHANGE	BIK	80.000	06/16/2009	07/21/2009	$1,653.55	$1,653.60	$(0.05)
SPDR S&P METALS & MINING	XME	10.000	10/29/2009	12/22/2009	$509.38	$443.90	$65.48
ST JUDE MEDICAL INC	STJ	45 000	09/03/2008	07/21/2009	$1,780.15	$2,082.96	$(302 81)
ST JUDE MEDICAL INC	STJ	24.000	06/16/2009	10/29/2009	$819.91	$894.96	$(75.05)
SUNCOR ENERGY INC	SU	36.000	09/03/2008	02/06/2009	$720 71	$1,800 00	$(1,079.29)
SUNCOR ENERGY INC	SU	10.000	09/04/2008	02/06/2009	$200.20	$484 80	$(284 60)
SUNCOR ENERGY INC NEW COM	SU	15.000	08/06/2009	10/29/2009	$517.06	$503.55	$13.51
SUNPOWER CORP CL A	SPWRA	42.000	09/03/2008	06/16/2009	$1,296.92	$3,611.58	$(2,314.66)
SUNPOWER CORP CL A	SPWRA	10.000	09/04/2008	06/16/2009	$308.79	$835.30	$(526.51)
SUNPOWER CORP CL A	SPWRA	28.000	02/06/2009	06/16/2009	$864.62	$1,005.20	$(140 58)
TAIWAN FUND INC	TWN	149.000	09/03/2008	02/06/2009	$1,373.17	$1,995.41	$(622.24)
TAIWAN FUND INC	TWN	30.000	09/04/2008	02/06/2009	$276.48	$382.04	$(105.56)
TCW TOTAL RET BD N	TGMNX	493.172	10/29/2009	12/11/2009	$5,178 31	$5,222.69	$(44.38)
TCW TOTAL RET BD N	TGMNX	3.158	11/02/2009	12/11/2009	$33.16	$33.29	$(0.13)
TCW TOTAL RET BD N	TGMNX	3.163	11/30/2009	12/11/2009	$33.21	$33.50	$(0.29)
TEVA PHARMACEUTICALS ADR	TEVA	45.000	09/03/2008	02/06/2009	$1,912.03	$2,137.41	$(225.38)
TEVA PHARMACEUTICALS ADR	TEVA	30 000	09/03/2008	06/16/2009	$1,440.56	$1,424.94	$15 62
TEVA PHARMACEUTICALS ADR	TEVA	45 000	09/03/2008	07/21/2009	$2,232.84	$2,137.41	$95.43
TEXAS INSTRUMENTS	TXN	65.000	02/06/2009	07/21/2009	$1,480.01	$1,118.65	$361 36
TEXAS INSTRUMENTS	TXN	25.000	02/06/2009	10/29/2009	$592.53	$430 25	$162.28
TEXAS INSTRUMENTS	TXN	30.000	06/16/2009	10/29/2009	$711 04	$629.70	$81.34
UNITED STATES NATURAL GAS FUND	UNG	63.000	09/03/2008	02/06/2009	$1,206.44	$2,101.05	$(894.61)
UNITED TECHNOLOGIES CORP	UTX	27.000	09/03/2008	02/06/2009	$1,332.17	$1,800.09	$(467.92)
UNITED TECHNOLOGIES CORP	UTX	30.000	09/03/2008	06/16/2009	$1,649.36	$2,000.10	$(350.74)
UNITED TECHNOLOGIES CORP	UTX	10.000	09/04/2008	06/16/2009	$549.79	$644.90	$(95.11)

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
UTILITIES SEL SECT SPDR FUND	XLU	50.000	02/06/2009	06/16/2009	$1,390.46	$1,489.90	$(99.44)
UTILITIES SEL SECT SPDR FUND	XLU	40.000	02/06/2009	07/21/2009	$1,136.77	$1,191.92	$(55.15)
UTILITIES SEL SECT SPDR FUND	XLU	20.000	02/06/2009	10/29/2009	$574.23	$595.96	$(21.73)
VAN ECK GLOB HARD ASSETS A	GHAAX	50.243	10/29/2009	12/22/2009	$2,054.44	$1,958.48	$95.96
VANGUARD EUROPEAN ETF	VGK	100.000	06/16/2009	07/21/2009	$4,240.09	$4,042.80	$197.29
VANGUARD EUROPEAN ETF	VGK	50.000	06/16/2009	12/22/2009	$2,513.43	$2,021.40	$492.03
VANGUARD EUROPEAN ETF	VGK	15.000	10/29/2009	12/22/2009	$754.03	$749.78	$4.25
VANGUARD INFO TECH ETF	VGT	20.000	08/06/2009	12/22/2009	$1,086.37	$927.60	$158.77
VANGUARD INFO TECH ETF	VGT	5.000	10/29/2009	12/22/2009	$271.59	$251.45	$20.14
VANGUARD REIT ETF	VNQ	30.000	10/29/2009	12/22/2009	$1,353.56	$1,188.48	$165.08
WAL MART STORES INC	WMT	20.000	02/06/2009	06/16/2009	$966.97	$991.60	$(24.63)
WAL MART STORES INC	WMT	25.000	02/06/2009	07/21/2009	$1,212.21	$1,239.50	$(27.29)
WAL MART STORES INC	WMT	15.000	02/06/2009	10/29/2009	$752.26	$743.70	$8.56
WEATHERFORD INTERNATIONAL LTD	WFT	59.000	09/03/2008	06/16/2009	$1,320.97	$2,023.58	$(702.61)
WEATHERFORD INTERNATIONAL LTD	WFT	10.000	09/04/2008	06/16/2009	$223.89	$331.60	$(107.71)
WEATHERFORD INTERNATIONAL LTD	WFT	11.000	02/06/2009	06/16/2009	$246.28	$129.01	$117.27
WEATHERFORD INTERNATIONAL LTD	WFT	100.000	02/06/2009	07/21/2009	$1,882.15	$1,172.80	$709.35
WEATHERFORD INTERNATIONAL LTD	WFT	10.000	02/06/2009	08/06/2009	$185.29	$117.28	$68.01
WEATHERFORD INTERNATIONAL LTD	WFT	90.000	02/06/2009	10/29/2009	$1,660.50	$1,055.52	$604.98
WELLS FARGO & CO NEW	WFC	50.000	02/06/2009	07/21/2009	$1,253.96	$923.00	$330.96
WELLS FARGO & CO NEW	WFC	30.000	02/06/2009	08/06/2009	$846.87	$553.80	$293.07
WINDSTREAM CORP	WIN	125.000	06/16/2009	07/21/2009	$1,031.22	$1,052.19	$(20.97)
WINDSTREAM CORP	WIN	75.000	06/16/2009	10/29/2009	$734.23	$631.31	$102.92
WISDOMTREE EUROPE EQ INCOME FD	DEW	300.000	02/06/2009	06/16/2009	$10,148.13	$9,015.00	$1,133.13
WISDOMTREE JAPAN EQUITY INCOME	DNL	80.000	02/06/2009	06/16/2009	$3,194.31	$3,258.40	$(64.09)
WISDOMTREE TRUST EMRG MKT EQT	DEM	100.000	02/06/2009	06/16/2009	$3,950.25	$3,131.60	$818.65
WISDOMTREE TRUST SMCAP EARN	EES	50.000	02/06/2009	06/16/2009	$1,637.45	$1,283.50	$353.95
3M COMPANY	MMM	25.000	06/16/2009	07/21/2009	$1,594.70	$1,480.50	$114.20
3M COMPANY	MMM	15.000	06/16/2009	10/29/2009	$1,125.72	$888.30	$237.42
Total Short Term					**$345,532.83**	**$387,083.09**	**$(41,550.26)**

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ABBOTT LABORATORIES	ABT	15.000	09/03/2008	10/29/2009	$754.78	$868.77	$(113.99)
ABBOTT LABORATORIES	ABT	10.000	09/04/2008	10/29/2009	$503.18	$566.60	$(63.42)
AMERICA MOVIL SA DE CV ADR L	AMX	15.000	07/05/2006	02/06/2009	$460.50	$516.90	$(56.40)
APPLE INC	AAPL	1.000	12/06/2005	02/06/2009	$98.74	$74.05	$24.69

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
APPLE INC	AAPL	6.000	03/06/2007	02/06/2009	$592.44	$529.26	$63.18
BANK OF NEW YORK MELLON CORP	BK	25.000	09/03/2008	10/29/2009	$687.58	$874.75	$(187.17)
BANK OF NEW YORK MELLON CORP	BK	10.000	09/04/2008	10/29/2009	$275.03	$349.30	$(74.27)
BARRICK GOLD CORP	ABX	1.000	11/13/2006	06/16/2009	$33.73	$29.07	$4.66
BARRICK GOLD CORP	ABX	14.000	11/20/2006	06/16/2009	$472.20	$397.18	$75.02
BARRICK GOLD CORP	ABX	14.000	04/30/2008	07/21/2009	$493.77	$535.91	$(42.14)
BARRICK GOLD CORP	ABX	10.000	09/03/2008	10/29/2009	$364.32	$316.40	$47.92
BARRICK GOLD CORP	ABX	10.000	09/04/2008	10/29/2009	$364.32	$304.78	$59.54
CELGENE CORP	CELG	6.000	09/03/2008	10/29/2009	$308.75	$412.50	$(103.75)
CISCO SYS INC	CSCO	30.000	09/03/2008	10/29/2009	$701.08	$698.04	$3.04
CISCO SYS INC	CSCO	30.000	09/04/2008	10/29/2009	$701.08	$669.30	$31.78
COCA COLA CO	KO	20.000	09/03/2008	10/29/2009	$1,074.01	$1,034.36	$39.65
COCA COLA CO	KO	10.000	09/04/2008	10/29/2009	$537.00	$519.00	$18.00
CONOCOPHILLIPS	COP	10.000	09/03/2008	10/29/2009	$505.21	$785.70	$(280.49)
CONOCOPHILLIPS	COP	10.000	09/04/2008	10/29/2009	$505.21	$763.00	$(257.79)
CVS CAREMARK CORP	CVS	20.000	09/03/2008	10/29/2009	$722.02	$738.20	$(16.18)
CVS CAREMARK CORP	CVS	10.000	09/04/2008	10/29/2009	$361.01	$366.80	$(5.79)
EXXON MOBIL CORP	XOM	4.000	09/04/2008	10/29/2009	$289.67	$304.12	$(14.45)
IDEARC INC	IDARQ	1.000	04/23/2004	12/22/2009	$0.01	$20.68	$(20.67)
IDEARC INC	IDARQ	1.000	07/05/2006	12/22/2009	$0.01	$22.04	$(22.03)
JPMORGAN CHASE & CO	JPM	16.000	09/03/2008	10/29/2009	$695.50	$627.81	$67.69
JPMORGAN CHASE & CO	JPM	10.000	09/04/2008	10/29/2009	$434.69	$386.30	$48.39
MONSANTO CO/NEW	MON	12.000	12/07/2005	02/06/2009	$999.83	$464.88	$534.95
MONSANTO CO/NEW	MON	5.000	12/07/2005	07/21/2009	$399.74	$193.70	$206.04
MONSANTO CO/NEW	MON	4.000	12/20/2005	07/21/2009	$319.79	$151.86	$167.93
MONSANTO CO/NEW	MON	11.000	07/05/2006	07/21/2009	$879.42	$462.00	$417.42
MONSANTO CO/NEW	MON	15.000	07/05/2006	10/29/2009	$1,054.68	$630.00	$424.68
MONSANTO CO/NEW	MON	5.000	09/03/2008	10/29/2009	$351.56	$533.20	$(181.64)
ORACLE CORP	ORCL	10.000	09/03/2008	10/29/2009	$212.60	$210.58	$2.02
ORACLE CORP	ORCL	30.000	09/04/2008	10/29/2009	$637.79	$606.24	$31.55
SPDR GOLD TR GOLD SHS	GLD	10.000	09/03/2008	10/29/2009	$1,021.27	$791.80	$229.47
SPDR GOLD TR GOLD SHS	GLD	10.000	09/04/2008	12/22/2009	$1,063.47	$786.30	$277.17
ST JUDE MEDICAL INC	STJ	1.000	09/03/2008	10/29/2009	$34.16	$46.29	$(12.13)
TEVA PHARMACEUTICALS ADR	TEVA	15.000	09/03/2008	10/29/2009	$747.79	$712.47	$35.32
TEVA PHARMACEUTICALS ADR	TEVA	10.000	09/04/2008	10/29/2009	$498.52	$476.40	$22.12
Total Long Term					**$20,156.46**	**$18,776.54**	**$1,379.92**

Depreciation and Amortization Detail FORM 990-PF PAGE 1   990-PF

Asset Number	Description of property Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	SATELLITE HQ FIXTURES							
	123102	200DB	7.00	17	1,710.		1,626.	84.
2	PROP A STORAGE							
	120103	SL	20.00	16	28,454.		7,233.	1,423.
3	PROP B STORAGE							
	120103	SL	20.00	16	40,000.		10,166.	2,000.
4	2003 TOYOTA PASADO							
	092606	200DB	5.00	21	40,000.		10,610.	1,775.
	* TOTAL 990-PF PG 1 DEPR							
					110,164.	0.	29,635.	5,282.

916261
04-24-09

- Current year section 179   (D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY #026502	4.
MORGAN STANLEY #041386	12.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ENTERPRISE PRODUCTS PARTNERS L.P. K-1	1.	0.	1.
MORGAN STANLEY #041386	2,389.	0.	2,389.
TOTAL TO FM 990-PF, PART I, LN 4	2,390.	0.	2,390.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		7,279.	
REAL ESTATE TAXES - 756 CAMERON DRIVE		3,175.	
INSURANCE - 756 CAMERON DRIVE		961.	
REPAIRS & MAINTENANCE - 756 CAMERON DRIVE		184.	
UTILITIES		608.	
OFFICE SUPPLIES		326.	
MARKETING EXPENSE		327.	
AUTO EXPENSE		425.	
- SUBTOTAL -	1		13,285.
TOTAL RENTAL EXPENSES			13,285.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<13,285.>

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY CHARTER GRAHAM L.P. K-1	<1,034.>	<1,034.>	<1,034.>
MORGAN STANLEY SPECTRUM TECHNICAL L.P. K-1	<416.>	<416.>	<416.>
MORGAN STANLEY SPECTRUM STRATEGIC L.P. K-1	<714.>	<714.>	<714.>
MORGAN STANLEY SPECTRUM CURRENCY L.P. K-1	<157.>	<157.>	<157.>
MORGAN STANLEY CHARTER CAMPBELL L.P. K-1	<344.>	<344.>	<344.>
UNITED STATES NATURAL GAS FUND L.P. K-1	<1.>	<1.>	<1.>
EL PASO PIPELINE PARTNERS L.P. K-1	<8.>	<8.>	<8.>
ENTERPRISE PRODUCTS PARTNERS L.P. K-1	<96.>	<96.>	<96.>
PLAINS ALL AMERICAN PIPELINE L.P. K-1	1.	1.	1.
BUCKEYE GP HOLDINGS L.P. K-1	<11.>	<11.>	<11.>
TOTAL TO FORM 990-PF, PART I, LINE 11	<2,780.>	<2,780.>	<2,780.>

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,176.	5,176.	2,588.	0.
TO FORM 990-PF, PG 1, LN 16B	5,176.	5,176.	2,588.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	37.	37.	0.	0.
REAL ESTATE TAXES - 756 CAMERON DRIVE	3,175.	3,175.	3,175.	0.
TO FORM 990-PF, PG 1, LN 18	3,212.	3,212.	3,175.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN STANLEY FEES	1,616.	1,616.	0.	0.
INVESTMENT EXPENSES	2.	2.	0.	0.
MISCELLANEOUS EXPENSES	1,035.	0.	0.	1,035.
BANK SERVICE CHARGES	6.	0.	0.	6.
POSTAGE & DELIVERY	6.	0.	0.	6.
INSURANCE - 756 CAMERON DRIVE	961.	961.	961.	0.
REPAIRS & MAINTENANCE - 756 CAMERON DRIVE	184.	184.	184.	0.
UTILITIES	608.	608.	608.	0.
OFFICE SUPPLIES	326.	326.	326.	0.
MARKETING EXPENSE	327.	327.	327.	0.
AUTO EXPENSE	425.	425.	425.	0.
TO FORM 990-PF, PG 1, LN 23	5,496.	4,449.	2,831.	1,047.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #026502	71,413.	74,121.
TOTAL TO FORM 990-PF, PART II, LINE 10B	71,413.	74,121.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
RENTAL HOME	200,160.	21,837.	178,323.
TOTAL TO FM 990-PF, PART II, LN 11	200,160.	21,837.	178,323.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SATELLITE HQ FIXTURES	1,710.	1,626.	84.
PROP A STORAGE	28,454.	7,233.	21,221.
PROP B STORAGE	40,000.	10,166.	29,834.
2003 TOYOTA PASADO	40,000.	10,610.	29,390.
TOTAL TO FM 990-PF, PART II, LN 14	110,164.	29,635.	80,529.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ISLAMIC HOPE FOUNDATION INC.	FORM 990-PF PAGE 1	47-0864250

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,423.

Part III **MACRS Depreciation (Do not include listed property)** (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	84.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	1,775.
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	5,282.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

916251
11-04-09 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2009)

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? ☒ Yes ☐ No | 24b If "Yes," is the evidence written? ☒ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
2003 TOYOTA		%						
PASADO	092606	100.00 %	40,000.	40,000.	5.00	200DB-HY	1,775.	
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28	1,775.	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	