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## Form 990-PF

### Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545 0052

2009

Department of the Treasury Internal Revenue Service Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements For calendar year 2009, or tax year beginning 2009, and ending G Check all that apply: Initial return Initial Return of a former public charity Final return Amended return Address change Name change Employer identification number Use the MAGC FOUNDATION IRS label. 47-0816746 Otherwise, 22102 GOODE AVENUE В Telephone number (see the instructions) print GLENWOOD, IA 51534 (712) 527-3884 or type. See Specific C If exemption application is pending, check here Instructions D 1 Foreign organizations, check here Check type of organization |X| Section 501(c)(3) exempt private foundation 2 Foreign organizations meeting the 85% test, check here and attach computation | Section 4947(a)(1) nonexempt charitable trust | Other taxable private foundation Ε If private foundation status was terminated Accounting method: X Cash Fair market value of all assets at end of year under section 507(b)(1)(A), check here (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination under section 507(b)(1)(B), check here 92,234 (Part I, column (d) must be on cash basis ) Part I Analysis of Revenue and (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net Expenses (The total of amounts in income for charitable expenses per books ıncome columns (b), (c), and (d) may not neces-sarily equal the amounts in column (a) purposes (cash basis only) (see the instructions)) 1,500 Contributions, gifts, grants, etc, received (att sch) 2 Ck ► X if the foundn is not req to att Sch B Interest on savings and temporary 238 238 238 cash investments 964 964 964 Dividends and interest from securities 5 a Gross rents b Net rental income or (loss) 2,908 6a Net gain/(loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 16,665. 2.908 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less Cost of

279

σ.

6,889.

1,849

5,139

6,988

-99

279

389

		14 Other employee salaries and wages	į.	1	
		15 Pension plans, employee benefits			_
	А	16a Legal fees (attach schedule) .			
	A D M	b Accounting fees (attach sch). SEE ST 2	1,282.		
	- <del> </del>	Cather purifices (attach sch)			 _
P	Įζ				
E-	Ť.	18 Taxes (attach schedule)(fee instr) SEE STM 3	35.		
3084 	₽	AY Isen) Abludepjetron			
اآار	٧	20 Occupancy			
G-	<del>-€</del> -	21 Travel, conferences, and meetings			
A	Q				 _
Ď	PEN	23 Other expenses (attach schedule) SEE STATEMENT 4	532.		

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

SEE STATEMENT 1

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

Total. Add lines 1 through 11

24 Total operating and administrative

Add lines 24 and 25
Subtract line 26 from line 12:
a Excess of revenue over expenses

and disbursements

expenses. Add lines 13 through 23 Contributions, gifts, grants paid PART XV

Total expenses and disbursements.

b Net investment income (if negative, enter -0-)

C Adjusted net income (if negative, enter -0-)

Compensation of officers, directors, trustees, etc

TEEA0504L 02/02/10

0

5,389

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5,139.

5,139.

2.481.

279

2,481.

Darl	11	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o		
1 411			(See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1	Cash - non-interest	-bearing	464.	508.	508.	
	2		ary cash investments	11,213.	19,326.	19,326.	
	3	Accounts receivable					
		Less: allowance for	doubtful accounts		······································	····	
	4	J				:	
	_	Less: allowance for	doubtful accounts				
	5	Grants receivable	•				
	6	disqualified persons (atta	cers, directors, trustees, and other ch schedule) (see the instructions)				
	7	Other notes and loans rec	ervable (attach sch) . 🕨		1		
Š		Less: allowance for	doubtful accounts				
A S S E T	8						
	9	Prepaid expenses a	•				
S	10:	a Investments – U S obligations (attach s	and state government chedule)				
	į.	<b>b</b> Investments — corporate	•	71,842.	73,871.	72,400.	
	(	c Investments — corporate	bonds (attach schedule)	10,285.			
	11	Investments – land, equipment: basis	buildings, and				
		Less accumulated deprec (attach schedule)	nation				
	12	Investments - mort	gage loans .				
	13	Investments - other	(attach schedule)			· · · <del>-</del>	
	14	Land, buildings, and	equipment basis►				
		Less accumulated deprec (attach schedule)	iation				
			be►) completed by all filers — o, see page 1, item l)	93,804.	93,705.	92,234.	
L	17		nd accrued expenses	22,2401			
I A	18	Grants payable					
B	19	Deferred revenue					
ŀ	20	Loans from officers, direc	tors, trustees, & other disqualified persons				
<u>ī</u>	21	Mortgages and other note:	s payable (attach schedule)				
Ţ	22	Other liabilities (descri	be ►)				
E S	22	Total liabilities (add	lines 17 through 22)	0.	0.		
	23	Foundations that fo	llow SFAS 117, check here 24 through 26 and lines 30 and 31.	0.1	0.		
NF	24	Unrestricted	24 through 26 and lines 30 and 31.				
N F E U T N	25	Temporarily restricte	ed l				
ח	26	Permanently restrict	ed				
A S S E T S		Foundations that do and complete lines	o not follow SFAS 117, check here 27 through 31.				
ĒΊ	27	Capital stock, trust p	orincipal, or current funds	93,804.	93,705.		
S N C	28	Paid-in or capital surplus,	or land, building, and equipment fund				
O E R S	29	Retained earnings, accumi	ulated income, endowment, or other funds .				
R S	30		und balances (see the instructions)	93,804.	93,705.		
	31	(see the instructions	net assets/fund balances	93,804.	93,705.		
Part	III		ges in Net Assets or Fund Balanc		00,,000		
			alances at beginning of year – Part II, colu		ree with		
'	end-	of-year figure reported	d on prior year's return)	inin (a), inte 30 (must ag	1	93,804.	
2		r amount from Part I,	· · · · · · · · · · · · · · · · · · ·		2	-99.	
3	3 Other increases not included in line 2 (itemize)						
4	Add	lines 1, 2, and 3	•		4	93,705.	
5	Decre	ases not included in line 2 (	itemize) . •		5		
6	Tota	I net assets or fund ba	alances at end of year (line 4 minus line 5)	- Part II, column (b), lir	ne 30 <b>6</b>	93,705.	

Part IV Capital Gains and	LOSSES for Tax on Investment	t income			
` (a) List and descri	be the kind(s) of property sold (e.g., rouse; or common stock, 200 shares ML	C Company)	D) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 10000 HOUSEHOLD FINANCE 4.750% P					5/15/09
b 2 BERKSHIRE HATHAW	<del>_</del> P	1/14/00	12/02/09		
c				1/11/00	12/02/03
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (e) plus (f) m	
a 10,000		10,	285.		-285.
b 6,665	<del></del>		472.		3,193.
c		<del></del>			
d					
e					
Complete only for assets show	ring gain in column (h) and owned by	the foundation on 12/31/69		(I) Gains (Coli	ımn (h)
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i over column (j), if any	, , , , , , , , , , , , , , , , , , , ,	gain minus column ( han -0-) <b>or</b> Losses (f	k), but not less
a					-285.
b					3,193.
С					
d					
е					
. •	et capital loss).  If gain, also If (loss), entitions) as defined in sections 1222(5) are 8, column (c) (see the instructions)		3		2,908.
	er Section 4940(e) for Reduced	Tax on Net Investmen		1	
If 'Yes,' the foundation does not qua	ction 4942 tax on the distributable amount of the section 4940(e). Do not comin each column for each year, see the	plete this part.		Yes	X No
(a)  Base period years  Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asset		<b>(d)</b> Distribution lumn (b) divided	
2008	5,702.	103	487.		0.055099
2007	5,418.	116,			0.046635
2006	5,300.	109,			0.048253
2005	5,380.	110,			0.048900
2004	4,889.	109,			0.044538
			7.51		
2 Total of line 1, column (d) .			2		0.243425
3 Average distribution ratio for the	ne 5-year base period – divide the tota n has been in existence if less than 5		3		0.048685
•	itable-use assets for 2009 from Part X		4		89,137.
5 Multiply line 4 by line 3			5		4,340.
6 Enter 1% of net investment inc	come (1% of Part I, line 27b)		6	_	54.
7 Add lines 5 and 6			7		4,394.
8 Enter qualifying distributions fr	8 Enter qualifying distributions from Part XII, line 4				
	om Part XII, line 4		8		5,139.
If line 8 is equal to or greater t Part VI instructions.	om Part XII, line 4 han line 7, check the box in Part VI, li	ne 1b, and complete that part	<u> </u>	tax rate. See the	

Form	990-PF (2009) MAGC FOUNDATION 47-08167			F	age <b>4</b>
Par	VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the ins	tructio	ons)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here				
	Date of ruling or determination letter: (attach copy of letter if necessary - see instr.)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V,				54.
	check here ► X and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable				_
_	foundations only. Other's enter -0-)				0.
3	Add lines 1 and 2				54.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				54.
ь	Credits/Payments:  2009 estimated tax pmts and 2008 overpayment credited to 2009  6a				
	,				
					0.
,					<u> </u>
٥		<del></del>			54.
10					<u> </u>
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  Enter the amount of line 10 to be: Credited to 2010 estimated tax  Refunded  10				
Davi	VII-A Statements Regarding Activities				
				Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1 a	103	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1ь		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities				
c	Did the foundation file Form 1120-POL for this year?		1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	$\Gamma$			
		0.			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers   \$\bigsir \\$\$.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		Х
	If 'Yes,' attach a detailed description of the activities				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles				
•	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	L	3		Χ_
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	L	4a		_X_
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	L	4b	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	L	5		X
	If 'Yes,' attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  • By language in the governing instrument, or				
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>		6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	X	
	Enter the states to which the foundation reports or with which it is registered (see the instructions)		$\neg$		
	NE				
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G? If 'No,' attach explanation</i>	Ļ	8ь	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part X	(5)	9		Х
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	1	0		Х
BAA		Form	1 990	)-PF	(2009)

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Par	t VII-A Statements Regarding Activities Continued				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption	application?	13	Х	
14	The books are in care of ► CHARLOTTE SKALLERUP  Telephone	no ► (712)	527	-388	4
	Located at ► 22102 GOODE AVENUE, GLENWOOD, IA ZIP + 4 ► Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	51534			
15	and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	131/17		∐ N/A
Par	t VII-B   Statements Regarding Activities for Which Form 4720 May Be Required				14/ 21
1 41	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	Yes X No			
Ь	lf any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructio	ns). <sup>2</sup>	1b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here	▶ 🗍			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	Yes X No			
	If 'Yes,' list the years ► 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942( (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(applying section 4942))		26	N	/ <b>Z</b>
c	all years listed, answer 'No' and attach statement — see the instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years h	ere	2b	1/1	/ A
	► 20, 20, 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No			
b	olf 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to	i			/3
	determine if the foundation had excess business holdings in 2009).		3b	N	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	·	4b		Х
BAA	·····	F	orm <b>9</b> 9	0-PF	(2009)

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Part VII-B Statements Regarding Activit	ies for Which Forr	n 4720 May Be Red	uired (continued)		
5a During the year did the foundation pay or incu	ir any amount to:				
(1) Carry on propaganda, or otherwise attempt	ot to influence legislation	on (section 4945(e))?	Yes X	No	
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	lic election (see sectionation drive?	n 4955), or to carry	Yes X	No	
(3) Provide a grant to an individual for travel,		purposes?	Yes X	No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	han a charitable, etc, o 14940(d)(2)? (see instri	rganization described uctions)	Yes X	No	
(5) Provide for any purpose other than religio educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes X	No	
<b>b</b> If any answer is 'Yes' to 5a(1)-(5), did <b>any</b> of described in Regulations section 53.4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the excep ding disaster assistance	tions	5 b	N/A
Organizations relying on a current notice rega	rding disaster assistand	ce check here	▶ [		
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon If 'Yes,' attach the statement required by Region 1.	sibility for the grant?	•	N/A. Yes	No	
6a Did the foundation, during the year, receive ar on a personal benefit contract?	ny funds, directly or ind	lirectly, to pay premiums	· Yes X	No	
<b>b</b> Did the foundation, during the year, pay premif 'Yes' to 6b, file Form 8870	iums, directly or indirec	tly, on a personal bene	fit contract?	6b	<u> </u>
7a At any time during the tax year, was the found	dation a party to a proh	ibited tax shelter transa	iction? Yes X	No	
<b>b</b> If yes, did the foundation receive any proceed				7b	N/A
Part VIII Information About Officers, D and Contractors	irectors, Trustees	, Foundation Mana	igers, Highly Paid	Employees	5,
1 List all officers, directors, trustees, foundation	n managers and their	compensation (see inst	ructions).		<del></del>
T Elst all officers, already, tractors, fourtaine	(b) Title and average	(c) Compensation	(d) Contributions to	(e) Expense	account.
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	other allow	
CHARLOTTE A. SKALLERUP	PRS/CHMN/DIR	0.	0.		0.
22102 GOODE AVENUE	0				
GLENWOOD, IA 51534		_			
JOHN G. SKALLERUP 2211 EAST STATE ALGONA, IA 50511	VICE CHMN/DI 0	0.	0.		0.
REBECCA SKALLERUP GROSS	DIRECTOR	0.	0.		0.
657 SHADOWCREST LANE	0	0.	0.		0.
COPPELL, TX 75019					
KATHRYN SKALLERUP DEAN 56082 221ST ST.	SEC/TREAS/DI   0	0.	0.		0.
GLENWOOD, IA 51534					
2 Compensation of five highest-paid employee	s (other than those inc	luded on line 1- see in	istructions). If none, ei	nter 'NONE.'	
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allov	account, vances
NONE			•		
Total number of other employees paid over \$50,000	) TEE 403061 0	77/06/00	<b>•</b>	Form 990-	0 PF (2009)

Par	t VIII   Information About Officers, Directors, Trustees, Four and Contractors (continued)	ndation Managers, Highly Paid	Employees,
3	Five highest-paid independent contractors for professional services – (seenter 'NONE.'	ee instructions). If none,	
NON	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
	number of others receiving over \$50,000 for professional services  IX-A Summary of Direct Charitable Activities		0
List th	e foundation's four largest direct charitable activities during the tax year. Include relevant statistications and other beneficiaries served, conferences convened, research papers produced, etc.	ical information such as the number of	Expenses
	N/A		
2			
3			
·			
4			
Par	IX-B Summary of Program-Related Investments (see instri	uctions)	
	ribe the two largest program-related investments made by the foundation d $N/A$		Amount
2			
All o	ther program-related investments. See instructions.		
Total	. Add lines 1 through 3		0.
DAA	<u></u>	<del></del>	Form 990 PE (2009)

47-0816746

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Form 990-PF (2009) MAGC FOUNDATION

BAA

Pa	Minimum Investment Return (All domestic foundations must complete this part. For see instructions.)	oreign fo	oundations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		74 720
	A Average monthly fair market value of securities	1a	74,738.
	Average of monthly cash balances	1b	15,756.
	Fair market value of all other assets (see instructions)	1c	00.404
	d Total (add lines 1a, b, and c)	1 d	90,494.
(	Reduction claimed for blockage or other factors reported on lines 1a and 1c		
_	(attach detailed explanation) 1e 0.	! _	•
	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	90,494.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,357.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	89,137.
. 6	Minimum investment return. Enter 5% of line 5	6	4,457.
Pa	TXI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operand certain foreign organizations check here ► ☐ and do not complete this pa		undations
1	Minimum investment return from Part X, line 6	1	4,457.
	a Tax on investment income for 2009 from Part VI, line 5 2a 54.		
	Income tax for 2009. (This does not include the tax from Part VI)		
	Add lines 2a and 2b	2c	54.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,403.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,403.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,403.
			4,403.
Pa	t XII Qualifying Distributions (see instructions)	<del></del>	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	5,139.
	• Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
	Amounts set aside for specific charitable projects that satisfy the:		
ā	Suitability test (prior IRS approval required)	3a	
ŀ	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,139.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	54.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,085.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whet qualifies for the section 4940(e) reduction of tax in those years.	her the fo	oundation

qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2009 from Part XI, time? 2 Underthabel recent, 4 ay, a sof the end of 2009; a Enter amount for 2008 only 5, 139. b fold for prior years: 20_, 20_, 30_, 30_, 30_, 30_, 30_, 30_, 30_, 3	·	(a) Corpus	(b) Years prior to 2008	<b>(c)</b> 2008	<b>(d)</b> 2009
2. Underblueld momen, if any, set of the end of 2009:  3. Enter amount for 2008 only  5.,139.  5. Intail for prior years: 20_ 20_ 70_ 30_ 30_ 30_ 50_ 30_ 50_ 30_ 50_ 30_ 50_ 30_ 50_ 30_ 50_ 30_ 50_ 30_ 50_ 50_ 50_ 50_ 50_ 50_ 50_ 50_ 50_ 5					4.403.
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	c Excess from 2007			1	
e Excess from 2009	d Excess from 2008			1	
	e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part XII-A, question 9)  N/A  If the foundation has received a uning or determination letter that it is a private operating foundation, and the ruling is discretive for 2009, enter the date of the ruling bit Check bot to inniciate whether the foundation is a private operating foundation described in section 4942(0)(3) or 4942(0)(5) or 4942(0)(5) or 5000 or 1000 or 10	Form 990-PF (2009) MAGC FOUNDATION	ana (ana inatri	at and Dort	\/II	47-081674	
sile effective for 2009, enter the date of the ruling by Chreck took to indicate whether the foundation is a private operating foundation described in section   4942(j)(5) at   4942(j)(5)   4942(j)(5)   2 a Enter the lesser of the adjusted net minder from Part I of the Part I o						N/A
2a Enter the lesser of the adjusted net income from Part I of the minimum eventment return from Part X for the income from Part I of the minimum eventment return from Part X for the income from Part X for the part of the minimum eventment return from Part X for the part of the part	is effective for 2009, enter the date of the	ruling	·	•	_	1010()(5)
income from Part I or the finitimum investinent retain from Part X for I or Section 1997. It is a section 1997 of the I or Section 1997. It is a section 1			erating foundation t		4942(J)(3) or	4942())(5)
b 5% of line 2a  C Qualitying distributions from Part XII, time 4 for each year listed  d Amaust suicided in lie 2a to lost didirectly for active conduct of exempt activities.  Qualitying distributions made directly for active conduct of exempt activities.  Subtract line 2d from line 2.  C Qualitying distributions made directly for active conduct of exempt activities.  Subtract line 2d from line 2.  C Support as 1 active conduct of exempt activities.  (2) Yalue of all assets  (3) Yalue of all assets  (3) Yalue of all assets  (4) Yalue of assets captiving under section 492(1)(5)(5)(5)  Yalue of assets assets  (5) Yalue of assets activing under section 492(1)(5)(5)(6)  Yalue of assets assets  (6) Yalue of assets activing under section 492(1)(5)(5)(6)  Yalue of assets assets  (7) Yalue of assets activing under section 492(1)(5)(6)(6)  Yalue of assets assets assets  (8) Yalue assets  (9) Yalue of assets assets  (1) Total support other than gross investment income (interest, on securities loans (section 5)(2)(6)(6)), or royaltes)  (9) Yalue of assets assets assets  (1) Total support other than gross investment accome (interest, on securities loans (section 5)(2)(6)(6), or royaltes)  (2) Support than great planel asset of mass seems) againstines as provided in section 492(1)(3)(8)(1)  (3) Largest amount of support from an exempt againstines as provided in section 492(1)(3)(8)(1)  (3) Largest amount of support from an exempt againstines as provided in section 492(1)(3)(8)(1)  (3) Largest amount of support from an exempt againstines as provided in section 492(1)(3)(8)(1)  (3) Largest amount of support from an exempt againstines as provided in section 492(1)(3)(8)(1)  (3) Largest amount of support from an exempt against assets at any time during the year — see instructions.)  1 Information Regarding Foundation Managers:  a List any managers of the foundation who have contribution from them 35,000) (see section 597(0)(2).)  NONE  2 Information Regarding Contribution, Grant, Gift, Lean, Scholarship, etc, Programs:  Check	income from Part I or the minimum investment return from Part X for		<b>(b)</b> 2008	1	(d) 2006	(e) Total
c Qualifying distributions from Part XII, line 4 for each year Issted d Amounts included in line 2 roll used directly for active conduct of exempt activities • Qualifying distributions made directly for active conduct of exempt activities • Qualifying distributions made directly for active conduct of exempt activities • Subtract line 2 for line 1 good. 3 Complete 3, for of the Branch of the	•		<del></del>		<del>                                     </del>	
for active conduct of exempt activities  • Qualifying distributions made directly for active conduct of exempt activities. Subtract time 2 for row in exp.  • Campiete 3a, b, or of or the alternative test – enter:  (1) Value of all assets)  (2) Value of all assets)  (3) Value of all assets alternative test – enter (2) of menum existent electric explainty under section 4942(0)(3)(8)(0)  • Endowment alternative test – enter (2) of menum existent electric explainty and expect expects and expect expects and expects expect expects and expects expect expects and expects expect expects ex	c Qualifying distributions from Part XII,					
for active conduct of exempt activities. Subtract line 2d from line 2 of the time 2 of the state of the part of the state						
alternative test relied upon: a 'Assets' atternative test – enter: (1) Value of all assets (2) Value of seasets qualifying under section 4942()(3(5(5))). b 'Endoware' alternative test – enter: (1) Total support other than shown in Part X, line 6 for each year listed c' Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royaltes) (2) Support from general public and 5 or more entered eigenvalous as provided in section 492(0)(3(5)(4)). (3) Largest amount of support from an exempt organization as provided in section 492(0)(3(5)(4)).  1) Information Regarding Foundation Managers: a list any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the base are yill key year (cut only if they have contributed more than \$5,000) (Sea section \$507(d)(2).)  NONE  b List any managers of the foundation who have contributed more than \$5,000) (Sea section \$507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE  c Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here * [X] if the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete terms 2a, b., c., and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	for active conduct of exempt activities.					
(2) Value of all assets (2) Value of all assets qualifying under section 4942(0)(3)(9).  b Endowment alternative text — enter: (1) Total support other than gross vivestment income (intensit, dividendor, rents, payments on securities loans (section 512(a)(5)), or royaltes)  (2) Support fisher paires and support of the final gross vivestment income (intensit, dividendor, rents, payments on securities loans (section 512(a)(5)), or royaltes)  (3) Supports amount of support from an exempt organization as provided in settle 492(0)(3)(8)(iii)  (3) Largest amount of support from an exempt organization (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)  1 Information Regarding Foundation Managers: a last any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any flax year (but only if they have contributed more than 55,000) (See section 507(d)(2).)  NONE  b List any managers of the foundation who have contributed more than 55,000 (See section 507(d)(2).)  b List any managers of the foundation who have contributed more than 55,000 (See section 507(d)(2).)  c NoNE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here * [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds, if the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete terms 2a, b., c., and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:						
Support alternative test = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a minimum investment feature best = site /2 of a site	a 'Assets' alternative test — enter:					
Section 4942()(3)(8)(8)  b 'Endowant' alternate test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed  c 'Support' alternative test - enter:  (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans, (section 512(a)(5)), or royalities)  (2) Support from general public and 5 or mice seempt originaciation as provided in section 4942(0)(38)(%)  (3) Largest amount of support from an exempt originaciation (4) Gross investment income  Part XV   Supplementary Information (Complete this part only if the originalization had \$5,000 or more in assets at any time during the year - see instructions.)  1 Information Regarding Foundation Managers:  a List any managers of the foundation who have contributed more than \$5,000 (See section 507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here * [2] If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	• •					
minimum investment return shown in Part X, time 6 for each year Istal c support alternative test — enter:  (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section \$12(a)(5)), or royalities)  (2) Support from general public and 5 or more seemal organizations as provided in section \$49(0)(3)(8)(W).  (3) Largest amount of support from an exempt organization of support from an exempt organization of support from an exempt organization.  (4) Gross investment income  Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)  1 Information Regarding Foundation Managers:  a List any managers of the foundation who have contributed more than \$5,000) (See section \$507(d)(2)).  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ewnership of a partnership or other entity) of which the foundation has a 10% or greater interest.  NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here \(^{\text{P}}\) If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:	section 4942(j)(3)(B)(i).					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)  (2) Support from genet public and 5 or more seems of organizations as provided in section 484(0)(30(8)), or genetic seems of organizations as provided in section 484(0)(30(8)), or genetic seems of organization (4) Gross investment income  Part XVI Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time durring the year — see instructions.)  1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than \$5,000) (See section 507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here * Mill if the foundation only makes contributions to president entrests  NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here * Mill if the foundation only makes contributions to presidented charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	minimum investment return shown in Part X,					
investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)  (2) Support from general public and 5 or more seem) observations as provided in section \$42(0)(3)(8)(iii)  (3) Largest amount of support from an exempt organization (4) Gross investment income  Part XY   Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)  1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than \$5,000 (See section 507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here * X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete terms \$2, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	c 'Support' alternative test - enter:				1	
(2) Support from general public and 5 or more exempt organizations as provided in section 492(0)(30(m))  (3) Largest amount of support from an exempt organization (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)  1 Information Regarding Foundation Managers:  a List any managers of the foundation who have contributed more than \$5,000 (See section 507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here * X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete tierns 2a, b., c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	investment income (interest, dividends, rents, payments on securities loans (section					
(3) Largest amount of support from an exempt organization (4) Gross investment income  Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)  Information Regarding Foundation Managers:  a List any managers of the foundation who have contributed more than \$5,000) (See section 507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here \(^{1}\) \( \overline{\text{X}} \) If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  d Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	(2) Support from general public and 5 or more exempt organizations as provided					
Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)  1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here • X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	(3) Largest amount of support from					
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1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  NONE  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:  Check here * X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	Part XV   Supplementary Information	(Complete this	part only if the	organization ha	ad \$5,000 or mo	re in
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:			nstructions.)			
a partriership or other entity) of which the foundation has a 10% or greater interest NONE  2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs: Check here  X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	a List any managers of the foundation who leads of any tax year (but only if they have	gers: nave contributed m e contributed more	ore than 2% of the than \$5,000) (See	total contributions r section 507(d)(2).)	eceived by the foun	dation before the
Check here  X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.  a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.	a partnership or other entity) of which the	own 10% or more of foundation has a 1	of the stock of a cor 10% or greater inter	poration (or an equi est	ally large portion of	the ownership of
a The name, address, and telephone number of the person to whom applications should be addressed:  b The form in which applications should be submitted and information and materials they should include  c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.	Check here X If the foundation only requests for funds. If the foundation make	nakes contributions	s to preselected cha	aritable organization	s and does not acce anizations under oth	ept unsolicited ner conditions,
c Any submission deadlines:  d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	a The name, address, and telephone number	er of the person to	whom applications	should be addressed	d:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.	<b>b</b> The form in which applications should be	submitted and info	rmation and materia	als they should inclu	de	
	c Any submission deadlines:	-		<del></del> -		
RAA TEEA03101 07/06/09 Form 990-PF (2009)	d Any restrictions or limitations on awards,	such as by geograp	phical areas, charita	ble fields, kinds of i	nstitutions, or other	factors:
	RAA		FA03101 07/06/09			Form <b>990-PF</b> (2009)

3 Grants and Contributions Paid During the Year or Approved for Future Payment								
Recipient		Foundation status of recipient		Amount				
Name and address (home or business)	substantial contributor	recipient	00111041011					
	any foundation manager or substantial contributor	status or recipient	contribution	Amount				
Total	,		► 3a	5,139.				
<b>b</b> Approved for future payment								
Total			► 3b					

Part XVI-A.	Analysis	of Income-P	roducing	Activities
-------------	----------	-------------	----------	------------

nter gross amounts unless otherwise indicated.	Unrelated	business income	Excluded by	y section 512, 513, or 514	
Program service revenue:	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	(e) Related or exempt function income (see the instructions
a				_	
b					
c	1				
d					
e	1 1				
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
Interest on savings and temporary cash investments					23
Dividends and interest from securities		······································			1,96
Net rental income or (loss) from real estate:					
a Debt-financed property .					
<b>b</b> Not debt-financed property		<del></del>	<del>  -</del>		
6 Net rental income or (loss) from personal property	-		<u> </u>		
7 Other investment income			<del>                                     </del>		27
B Gain or (loss) from sales of assets other than inventory		<del></del> _	<del>  -</del>		2,90
9 Net income or (loss) from special events	-		<del></del>	_	
Gross profit or (loss) from sales of inventory					
1 Other revenue:				<u> </u>	
a		<del></del>			
b					
C					
d	<del></del>		<del>  </del>		
e					5,38
2 Subtotal. Add columns (b), (d), and (e)	L	· ·		13	5,38
3 Total. Add line 12, columns (b), (d), and (e)				15 .	3,38
ee worksheet in the instructions for line 13 to verify  art XVI-B Relationship of Activities to the	ne Accomplish				
ine No. Explain below how each activity for which accomplishment of the foundation's exem  N/A	income is reporte pt purposes (other	d in column (e) of F than by providing f	Part XVI-A co	ntributed importantly purposes). (See the	to the instructions )
		<u>-</u>			
				·	

Form 990-I Part XVI		OUNDATION egarding Transfers To and Transactions	ons and Relationships W	47-0816746 ith Noncharitable		age <b>1</b> 3
					Yes	No
1 Did ti desci relati	ne organization directly ribed in section 501(c) ng to political organizat	or indirectly engage in any of the following wi of the Code (other than section 501(c)(3) orgai tions?	th any other organization nizations) or in section 527,			
a Trans	sfers from the reporting	foundation to a noncharitable exempt organiz	ation of:			ĺ
(1)	Cash	,		1a (1)		Х
	Other assets			1a (2)		X
<b>b</b> Other	r transactions:					
<b>(1)</b> S	ales of assets to a nor	charitable exempt organization		1 b (1)		Х
<b>(2)</b> F	Purchases of assets from	m a noncharitable exempt organization		1 b (2)		X
(3) F	Rental of facilities, equip	oment, or other assets		1 b (3)		Х
(4) F	Reimbursement arrange	ments		1b (4)		Х
(5) L	oans or Ioan guarantee	es		1 b (5)		Х
(6) F	erformance of services	or membership or fundraising solicitations		1 b (6)		Х
c Shari	ng of facilities, equipm	ent, mailing lists, other assets, or paid employ	ees	1c		X
(a) Line no N/A	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, tra	nsactions, and snaring arra	ngemen	ıs
						-
•						
			-			
				·	_	
			-			
				·		-
2a Is the	e foundation directly or	indirectly affiliated with, or related to, one or not the Code (other than section 501(c)(3)) or in	nore tax-exempt organizations			
			section 527?	∐ Yes	<b>X</b>	No
<b>b</b> If 'Ye	s,' complete the follow	ng schedule.				

2a Is the foundation directly or indirectly affi described in section 501(c) of the Code (	liated with, or related to, one or more other than section 501(c)(3)) or in sec	tax-exempt organizations tion 527?	No
b If 'Yes,' complete the following schedule.			
(a) Name of organization	(b) Type of organization	(c) Description of relationship	
N/A			
Under penalties of perjury, I declare that I have examined this complete Declaration of preparer (other than taxpayer or	return, including accompanying schedules and stateme fiduciary) is based on all information of which prep	ents, and to the best of my knowledge and belief, it is true, correct, and arer has any knowledge	
6 has latte 1 8h	Make	5-11-11 ► PRS/CHMN/DTR	

S I G N Title Signature of officer or trustee Preparer's Identifying number (See Signature in the instrs) Date Check if self-employed Preparer's signature H E R E Paid Pre-parer's Use Only 5/6/10 DD CPA. P00437165 Firm's name (or yours if self-employed), address, and ZIP code MCMILLEN, BROICH & ASSOCIATES, 47-0845051 2835 SOUTH 132ND STREET OMAHA, NE 68144 Phone no ► (402) 697-8897

BAA

Form 990-PF (2009)

2009	FEDERAL STATEMENTS	PAGE 1		
•	MAGC FOUNDATION	47-0816746		
STATEMENT 1 FORM 990-PF, PART I, LINE 11 OTHER INCOME	(A) (B) NET	(C)		
OTHER INVESTMENT INCOME	REVENUE INVESTMENT	ADJUSTED NET INCOME 279. 279.		
STATEMENT 2 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES				
ACCOUNTING FEES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  TOTAL \$ 1,282. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES  \$ 0.		
STATEMENT 3 FORM 990-PF, PART I, LINE 18 TAXES				
FEDERAL INCOME TAX	(A)         (B)         NET         (C)           EXPENSES         INVESTMENT         ADJUSTED           PER BOOKS         INCOME         NET INCOME           TOTAL         \$ 35.         \$ 0.           \$ 0.         \$ 0.	(D) CHARITABLE PURPOSES \$ 0.		
STATEMENT 4 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES				
INVESTMENT EXPENSES .	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 532.  TOTAL \$ 532. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES  0.		

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## **FEDERAL STATEMENTS**

PAGE 2

**MAGC FOUNDATION** 

47-0816746

### STATEMENT 5 FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE ( GRANT	OF	AMOUNT
HAWTHORNE METHODIST CHURCH 1248 210TH STREET RED OAK, IA 51566	KBBMITONSHII	DIMICO	GENERAL	\$	250.
SIMPSON COLLEGE 701 NORTH C STREET INDIANOLA, IA 50125			GENERAL		25.
GLENWOOD PUBLIC SCHOOLS 103 CENTRAL SUITE 300 GLENWOOD, IA 51534			GENERAL		1,500.
GLENWOOD PUBLIC LIBRARY 109 NORTH VINE STREET GLENWOOD, IA 51534			GENERAL		50.
MILLS COUNTY YMCA 110 SIVERS ROAD GLENWOOD, IA 51534			GENERAL		314.
PLANNED PARENTHOOD 1171 SEVENTH STREET DES MOINES, IA 50314			GENERAL		150.
GLENWOOD FIRE DEPT. 120 SOUTH WALNUT GLENWOOD, IA 51534			GENERAL		250.
IOWA PUBLIC TELEVISION 6535 CORPORATE DRIVE JOHNSTON, IA 50131			GENERAL		100.
KOSSUTH COUNTY NATURE CENTER 1010 250TH STREET ALGONA, IA 50511			GENERAL		1,000.
NEW TECH HIGH COPPELL SCHOOLS 113 SAMUEL BLVD COPPELL, TX 75019			GENERAL		1,500.
				TOTAL \$	5,139.

## NOTICE MAGC FOUNDATION

The annual report of the above private foundation is available at 22102 Goode Avenue, Glenwood, Iowa 51534 for inspection during regular business hours by any citizen who requests it within 180 days after the date of this publication.

The name of the principal manager of this private foundation is Charlotte Skallerup, phone number (712) 527-3884.

MAGC FOUNDATION

CHARLOTTE SKALLERUP,
Principal Manager

4-29-10

# THE DAILY RECORD OF OMAHA

# RONALD A. HENNINGSEN, Publisher PROOF OF PUBLICATION

UNITED STATES OF AMERICA,

The State of Nebraska, District of Nebraska, County of Douglas, City of Omaha,



J. BOYD

being duly sworn, deposes and says that she is

#### LEGAL EDITOR

of THE DAILY RECORD, of Omaha, a legal newspaper, printed and published daily in the English language, having a bona fide paid circulation in Douglas County in excess of 300 copies, printed in Omaha, in said County of Douglas, for more than fifty-two weeks last past; that the printed notice hereto attached was published in THE

DAILY RECORD, of Omaha, on

April 29, 2010

That said Newspaper during that time was regularly published and in general circulation in the County of Douglas, and State of Nebraska.

7 107499 17 006 0000 13.40 4 Publisher's Fee 5 \$

Additional Copies \$\_\_\_\_

(Total \$ 13.40

Subscribed in my presence and sworn to before 29th

me this \_\_\_\_\_\_Apri/1

day of 10

Notang Public in and for Bouglas County, State of Nebraska