Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ROBERT J. KUTAK FOUNDATION

A Employer identification number: 47-0652086

Number and street (or P O box number if mail is not delivered to street address): 1650 FARNAM STREET — Room/suite:

B Telephone number: (402) 346-6000

City or town, state, and ZIP code: OMAHA, NE 68102

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 446,094.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	5,600.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	92.	92.		STATEMENT 1
	4 Dividends and interest from securities	12,387.	12,387.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<50,644.>			
	b Gross sales price for all assets on line 6a 249,893.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,117.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	<31,448.>	12,479.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	1,533.	767.		766.
	c Other professional fees STMT 5	4,832.	4,832.		0.
	17 Interest				
	18 Taxes STMT 6	437.	317.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	75.	0.		75.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,877.	5,916.		841.
	25 Contributions, gifts, grants paid	98,500.			98,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	105,377.	5,916.		99,341.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<136,825.>			
	b **Net investment income** (if negative, enter -0-)		6,563.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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923501 02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	15,559.	10,253.	10,253.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	407,767.	296,759.	306,018.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	148,038.	127,527.	129,823.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	571,364.	434,539.	446,094.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	571,364.	434,539.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	571,364.	434,539.	
	31 Total liabilities and net assets/fund balances	571,364.	434,539.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	571,364.
2 Enter amount from Part I, line 27a	2	<136,825.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	434,539.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	434,539.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BERNSTEIN GLOBAL WEALTH - PUBLICLY TRADED			
b	SECURITES	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	249,893.		300,537.	<50,644.>
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				<50,644.>
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <50,644.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	146,647.	642,495.	.228246
2007	66,886.	786,173.	.085078
2006	62,010.	755,409.	.082088
2005	40,445.	684,876.	.059054
2004	66,498.	673,800.	.098691

2	**Total** of line 1, column (d)	2	.553157
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.110631
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	428,431.
5	Multiply line 4 by line 3	5	47,398.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	66.
7	Add lines 5 and 6	7	47,464.
8	Enter qualifying distributions from Part XII, line 4	8	99,341.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	66.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	66.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	66.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	120.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	120.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	54.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 54. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HAROLD L. ROCK Telephone no ▶402-346-6000

Located at ▶1650 FARNAM STREET, OMAHA, NE ZIP+4 ▶68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	412,983.
b	Average of monthly cash balances	1b	21,972.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	434,955.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	434,955.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,524.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	428,431.
6	**Minimum investment return** Enter 5% of line 5	6	21,422.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,422.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 66.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	66.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,356.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,356.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,356.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	99,341.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,341.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	66.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	99,275.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					21,356.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2009					
a From 2004	33,388.				
b From 2005	6,893.				
c From 2006	26,113.				
d From 2007	28,721.				
e From 2008	114,744.				
f Total of lines 3a through e		209,859.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $	99,341.				
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					21,356.
e Remaining amount distributed out of corpus		77,985.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		287,844.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		33,388.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		254,456.			
10 Analysis of line 9					
a Excess from 2005	6,893.				
b Excess from 2006	26,113.				
c Excess from 2007	28,721.				
d Excess from 2008	114,744.				
e Excess from 2009	77,985.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOYS & GIRLS CLUBS OF METROPOLITAN PHOENIX 1601 WEST SHERMAN STREET PHOENIX, AZ 85007	NONE	509(A)(1)	IN SUPPORT OF ORGANIZATION'S SPONSOR-A-YOUTH PROGRAM	6,000.
CREIGHTON UNIVERSITY SCHOOL OF LAW 2500 CALIFORNIA PLZ OMAHA, NE 68178	NONE	509(A)(1)	KUTAK LOAN REPAYMENT ASSISTANCE PROGRAM	25,000.
LEGAL AID OF NEBRASKA 1904 FARNAM STREET OMAHA, NE 68102	NONE	509(A)(1)	SUPPORT FOR THE PURPOSE OF THE ORGANIZATION	10,000.
NATIONAL LEGAL AID AND DEFENDERS ASSOCIATION 1140 CONNECTICUT AVE. N.W., STE 900	NONE	509(A)(1)	TO FUND AWARDS FOR PROVIDING LEGAL AID TO THE POOR	20,000.
UNIVERSITY OF COLORADO FOUNDATION PO BOX 1140 BOULDER, CO 80306-1140	NONE	509(A)(1)	UNIVERSITY OF COLORADO LAW SCHOOL COMPUTER LAB CONST	12,500.
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL SUITE 300, P.O. BOX 82555	NONE	509(A)(1)	COLLEGE OF LAW AUDITORIUM RENOVATION FUND	25,000.
Total			▶ 3a	98,500.
b Approved for future payment				
UNIVERSITY OF COLORADO FOUNDATION PO BOX 1140 BOULDER, CO 80306-1140	NONE	509(A)(1)	UNIVERSITY OF COLORADO LAW SCHOOL COMPUTER LAB CONST	57,500.
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL SUITE 300, P.O. BOX 82555	NONE	509(A)(1)	COLLEGE OF LAW AUDITORIUM RENOVATION FUND	25,000.
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL SUITE 300, P.O. BOX 82555	NONE	509(A)(1)	ROBERT J KUTAK CENTER FOR TEACHING	25,000.
Total			▶ 3b	107,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	92.	
4 Dividends and interest from securities			14	12,387.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<50,644.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS			01	68.	
b FEDERAL TAXES			01	1,049.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<37,048.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <37,048.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 6/22/10 Title: Assistant Treasurer

Paid Preparer's Use Only

Preparer's signature	BARBARA J. FAJEN	Date 05/10/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address and ZIP code	SEIM, JOHNSON, SESTAK & QUIST, LLP 8807 INDIAN HILLS DRIVE, SUITE 300 OMAHA, NE 68114-4123	EIN	Phone no (402)330-2660

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

ROBERT J. KUTAK FOUNDATION

Employer identification number

47-0652086

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: ROBERT J. KUTAK FOUNDATION

Employer identification number: 47-0652086

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN A. SELLON TRUST 2 SCHOOL STREET RYE, NY 10580	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST NATIONAL BANK	91.
SANFORD BERNSTEIN	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	92.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SANFORD BERNSTEIN	12,387.	0.	12,387.
TOTAL TO FM 990-PF, PART I, LN 4	12,387.	0.	12,387.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	68.	0.	
FEDERAL TAXES	1,049.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,117.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX AND ACCOUNTING	1,533.	767.		766.
TO FORM 990-PF, PG 1, LN 16B	1,533.	767.		766.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	4,832.	4,832.		0.
TO FORM 990-PF, PG 1, LN 16C	4,832.	4,832.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	120.	0.		0.
FOREIGN TAXES	317.	317.		0.
TO FORM 990-PF, PG 1, LN 18	437.	317.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	75.	0.		75.
TO FORM 990-PF, PG 1, LN 23	75.	0.		75.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK, SEE ATTACHMENT #1	296,759.	306,018.
TOTAL TO FORM 990-PF, PART II, LINE 10B	296,759.	306,018.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN INTERMEDIATE DURATION POTFOLIO	COST	127,527.	129,823.
TOTAL TO FORM 990-PF, PART II, LINE 13		127,527.	129,823.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD L. WEILL 453 COOK STREET DENVER, CO 80206	DIRECTOR & PRESIDENT 1.00	0.	0.	0.
PATRICK A. RAY 8601 NORTH SCOTTSDALE ROAD, STE 300 SCOTTSDALE, AZ 852532742	DIRECTOR & VICE-PRESIDENT 1.00	0.	0.	0.
HAROLD L. ROCK 1650 FARNAM STREET OMAHA, NE 681022186	CHAIR EMERITUS & SECRETARY 1.00	0.	0.	0.
ALLAN JAY GARFINKLE 2901 WEST 127TH STREET LEAWOOD, KS 66209	DIRECTOR & TREASURER 1.00	0.	0.	0.
ROBERT D. BINDERUP 1650 FARNAM STREET OMAHA, NE 681022186	ASSISTANT TREASURER 1.00	0.	0.	0.
JAMES D. ARUNDEL 1801 CALIFORNIA STREET, STE 3100 DENVER, CO 802022626	DIRECTOR 1.00	0.	0.	0.
JO BASS 26842 ELK RUN ROAD HOT SPRINGS, SD 57747	DIRECTOR 1.00	0.	0.	0.

PETER W. HILL 11734 SHIRLEY STREET OMAHA, NE 68144	DIRECTOR 1.00	0.	0.	0.
JOSEPH A. INGRISANO 1101 CONNECTICUT AVENUE, NW, STE 1000 WASHINGTON, DC 200364374	DIRECTOR 1.00	0.	0.	0.
JOHN E. MUSSELMAN 1650 FARNAM STREET OMAHA, NE 681022186	DIRECTOR 1.00	0.	0.	0.
HAVEN N. B. PELL 800 CONNECTICUT AVENUE, NW, 10TH FLOOR WASHINGTON, DC 20006	DIRECTOR 1.00	0.	0.	0.
PATRICIA SCHUETT PETERSON 1650 FARNAM STREET OMAHA, NE 681022186	DIRECTOR 1.00	0.	0.	0.
JUDY A. WEILL 453 COOK STREET DENVER, CO 80206	DIRECTOR 1.00	0.	0.	0.
DAVID L. AMSDEN 225 PEACHTREE STREET NE ATLANTA, GA 303031731	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HAROLD L. ROCK
1650 FARNAM STREET
OMAHA, NE 68102

TELEPHONE NUMBER

(402) 346-6000

FORM AND CONTENT OF APPLICATIONS

TYPEWRITTEN AND INCLUDE INFORMATION ON THE APPLICANT'S BACKGROUND AND USES TO WHICH THE FUNDS WOULD BE APPLIED.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED ANYTIME. ACCEPTANCE OR REJECTION WILL USUALLY BE RECEIVED WITHIN 3 MONTHS

RESTRICTIONS AND LIMITATIONS ON AWARDS

PREFERENCE IS GIVEN TO GRANTS THAT SUPPORT FINE ARTS OR SUPPORT EDUCATION AND TRAINING IN THE LEGAL PROFESSION.

Attachment # 1

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
115	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		12/09/08	$11 46	$13 24	$1,317 65	$1,522 31	$69	4 03% **	0.3%	1.2%
106	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		10/14/09	$13 21	$13 24	$1,400.00	$1,403 18	$64	4.03% **	0.3%	1.1%
147	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		10/20/09	$13 27	$13 24	$1,950 00	$1,945 59	$88	4 03% **	0 4%	1 5%
86	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		12/17/09	$13 36	$13 24	$1,150 00	$1,139.67	$52	4 03% **	0 3%	0 9%
9,793						$127,526 96	$129,653 27 $170.20 AI	$5,880	4.03%	29.6%	99.9%
TOTAL FIXED INCOME						**$127,526.96**	**$129,823.47**	**$5,880**	**4.03%**	**29.6%**	**100%**

EQUITIES

DOMESTIC

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
NON-FINANCIAL											
BUILDING MATERIAL - HEAT/PLUMB/AIR											
35	MASCO CORP	MAS	05/19/09	$10 27	$13 81	$359 53	$483 35	$10	2.17%	0.1%	0.2%
HOME BUILDING											
50	D R HORTON INC	DHI	06/22/09	$9 27	$10 87	$463.34	$543 50	$8	1 38%	0.1%	0 2%
1	NVR INC	NVR	06/30/09	$501 25	$710 71	$501 25	$710 71	$0	0 00%	0 2%	0 2%
50	PULTE HOMES INC	PHM	08/04/09	$11 43	$10 00	$571.67	$500 00	$0	0 00%	0.1%	0.2%
	Total					$1,536 26	$1,754 21	$8	0 43%	0 4%	0 6%
MISC. BUILDING											
25	QUANTA SERVICES INC	PWR	08/28/09	$22 94	$20.84	$573.60	$521.00	$0	0 00%	0.1%	0 2%
20	QUANTA SERVICES INC		09/17/09	$24 01	$20.84	$480 28	$416 80	$0	0 00%	0.1%	0.1%
45						$1,053 88	$937 80	$0	0 00%	0.2%	0.3%
TOTAL NON-FINANCIAL						$2,949 67	$3,175 36	$18	0 57%	0 7%	1.0%
FINANCIAL											
PROPERTY - CASUALTY INSURANCE											
8	ACE LTD	ACE	04/17/09	$45.50	$50 40	$363 97	$403 20	$0	0.00%	0 1%	0.1%
5	TRAVELERS COS INC/THE	TRV	06/11/07	$54 47	$49.86	$272 37	$249.30	$7	2.65%	0.1%	0.1%
15	TRAVELERS COS INC/THE		11/26/07	$51.30	$49.86	$769 44	$747 90	$20	2 65%	0.2%	0.2%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
20						$1,041 81	$997 20	$26	2 65%	0.2%	0 3%
35	XL CAPITAL LTD -CLASS A	XL	08/15/08	$19 90	$18.33	$696 66	$641 55	$14	2.18%	0 1%	0.2%
40	XL CAPITAL LTD -CLASS A		05/29/09	$9 90	$18.33	$396 02	$733.20	$16	2.18%	0.2%	0.2%
75						$1,092 68	$1,374 75	$30	2 18%	0 3%	0 4%
	Total					$2,498 46	$2,775 15	$56	2 03%	0 6%	0 9%
MISC. FINANCIAL											
20	AMERIPRISE FINANCIAL INC	AMP	10/29/09	$35 15	$38 82	$702.99	$776 40	$14	1 75%	0.2%	0 3%
10	AMERIPRISE FINANCIAL INC		11/05/09	$37 08	$38 82	$370 80	$388 20	$7	1.75%	0 1%	0.1%
30						$1,073 79	$1,164 60	$20	1.75%	0 3%	0 4%
1	CME GROUP INC	CME	03/11/08	$479 82	$335 95	$479 82	$335 95	$5	1 37%	0.1%	0.1%
1	CME GROUP INC		03/17/08	$432 76	$335.95	$432 76	$335 95	$5	1 37%	0.1%	0.1%
1	CME GROUP INC		03/25/08	$492 66	$335 95	$492.66	$335 95	$5	1.37%	0 1%	0 1%
2	CME GROUP INC		05/20/08	$482 09	$335.95	$964 18	$671 90	$9	1 37%	0 2%	0 2%
1	CME GROUP INC		06/18/09	$329 01	$335 95	$329 01	$335 95	$5	1 37%	0 1%	0 1%
6						$2,698 43	$2,015 70	$28	1 37%	0 5%	0 7%
25	CREDIT SUISSE GROUP-SPON AD	CS	05/07/09	$38 01	$49 16	$950 28	$1,229 00	$2	0.19%	0.3%	0 4%
5	CREDIT SUISSE GROUP-SPON AD		09/22/09	$56 90	$49 16	$284 48	$245 80	$0	0 19%	0 1%	0.1%
30						$1,234 76	$1,474 80	$3	0 19%	0 3%	0 5%
1	DEUTSCHE BANK AG-REGISTERED	DB	03/24/08	$115 77	$70 91	$115 77	$70 91	$1	0 98%	0.0%	0.0%
10	DEUTSCHE BANK AG-REGISTERED		01/13/09	$32 00	$70.91	$320.04	$709 10	$7	0 98%	0.2%	0.2%
5	DEUTSCHE BANK AG-REGISTERED		05/13/09	$52 08	$70.91	$260 40	$354 55	$3	0 98%	0.1%	0.1%
10	DEUTSCHE BANK AG-REGISTERED		05/18/09	$58 29	$70.91	$582 89	$709 10	$7	0 98%	0.2%	0 2%
26						$1,279 10	$1,843 66	$18	0.98%	0 4%	0 6%
4	FRANKLIN RESOURCES INC	BEN	05/18/06	$87 94	$105.35	$351 76	$421 40	$4	0.84%	0 1%	0.1%
5	FRANKLIN RESOURCES INC		01/23/07	$117 70	$105 35	$588 52	$526 75	$4	0 84%	0 1%	0 2%
4	FRANKLIN RESOURCES INC		11/04/09	$108 39	$105 35	$433 56	$421 40	$4	0.84%	0 1%	0.1%
3	FRANKLIN RESOURCES INC		11/27/09	$109 98	$105.35	$329.93	$316 05	$3	0 84%	0.1%	0.1%
16						$1,703 77	$1,685 60	$14	0 84%	0 4%	0 6%
2	GOLDMAN SACHS GROUP INC	GS	04/16/04	$103 90	$168 84	$207 80	$337 68	$3	0 83%	0 1%	0 1%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
4	GOLDMAN SACHS GROUP INC		08/29/07	$171 49	$168 84	$685.96	$675.36	$6	0 83%	0 2%	0 2%
4	GOLDMAN SACHS GROUP INC		09/09/08	$162 35	$168.84	$649.39	$675 36	$6	0.83%	0.2%	0.2%
2	GOLDMAN SACHS GROUP INC		10/28/08	$95.25	$168 84	$190 50	$337 68	$3	0.83%	0.1%	0.1%
2	GOLDMAN SACHS GROUP INC		11/07/08	$79 43	$168 84	$158 86	$337 68	$3	0.83%	0.1%	0.1%
4	GOLDMAN SACHS GROUP INC		11/07/08	$79 43	$168 84	$317 73	$675 36	$6	0 83%	0.2%	0 2%
7	GOLDMAN SACHS GROUP INC		12/02/08	$64 08	$168.84	$448.56	$1,181 88	$10	0 83%	0.3%	0 4%
6	GOLDMAN SACHS GROUP INC		12/22/08	$79 42	$168.84	$476 52	$1,013 04	$8	0 83%	0 2%	0.3%
6	GOLDMAN SACHS GROUP INC		04/20/09	$116 49	$168.84	$698 95	$1,013 04	$8	0 83%	0 2%	0 3%
10	GOLDMAN SACHS GROUP INC		05/11/09	$137 58	$168.84	$1,375.79	$1,688 40	$14	0.83%	0 4%	0.6%
2	GOLDMAN SACHS GROUP INC		08/13/09	$164 40	$168 84	$328 80	$337 68	$3	0 83%	0 1%	0.1%
5	GOLDMAN SACHS GROUP INC		08/31/09	$163.34	$168.84	$816 71	$844 20	$7	0 83%	0 2%	0.3%
2	GOLDMAN SACHS GROUP INC		10/15/09	$188 88	$168 84	$377 76	$337 68	$3	0 83%	0 1%	0.1%
5	GOLDMAN SACHS GROUP INC		11/03/09	$170 26	$168.84	$851 28	$844 20	$7	0.83%	0.2%	0.3%
2	GOLDMAN SACHS GROUP INC		11/27/09	$165.23	$168 84	$330 46	$337 68	$3	0 83%	0 1%	0.1%
63						$7,915 07	$10,636 92	$88	0 83%	2.4%	3.5%
5	MORGAN STANLEY	MS	01/10/08	$47 76	$29 60	$238 79	$148.00	$1	0.68%	0.0%	0 0%
15	MORGAN STANLEY		07/30/08	$37 91	$29 60	$568 61	$444 00	$3	0 68%	0 1%	0.1%
15	MORGAN STANLEY		08/19/08	$37 79	$29 60	$566 89	$444 00	$3	0 68%	0 1%	0.1%
15	MORGAN STANLEY		09/25/09	$30 65	$29 60	$459 68	$444 00	$3	0 68%	0 1%	0 1%
50						$1,833 97	$1,480 00	$10	0 68%	0.3%	0 5%
5	VISA INC - CLASS A SHRS	V	05/06/09	$66 91	$87 46	$334 54	$437 30	$2	0.57%	0 1%	0.1%
	Total					$18,073 43	$20,738 58	$184	0.89%	4 7%	6 8%
LIFE INSURANCE											
15	METLIFE INC	MET	01/14/09	$27 56	$35 35	$413 44	$530 25	$11	2.09%	0 1%	0.2%
20	PRINCIPAL FINANCIAL GROUP	PFG	10/19/09	$29 44	$24.04	$588 72	$480 80	$10	2 08%	0.1%	0.2%
35	UNUM GROUP	UNM	04/21/09	$14 09	$19 52	$493 21	$683 20	$12	1 69%	0.2%	0.2%
	Total					$1,495 37	$1,694 25	$33	1.93%	0 4%	0 6%
MULTI-LINE INSURANCE											
35	AETNA INC	AET	09/28/09	$29.17	$31.70	$1,020.79	$1,109 50	$1	0.13%	0.3%	0.4%
10	AETNA INC		10/09/09	$26 05	$31 70	$260 45	$317 00	$0	0 13%	0 1%	0.1%

Reporting Currency: US dollars

Attachment #1

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
45					$1,281 24	$1,426 50	$2	0 13%	0 3%	0.5%
BANKS - NYC										
15 BANK OF NEW YORK MELLON CORP	BK	04/17/09	$30 57	$27.97	$458 60	$419 55	$5	1 29%	0 1%	0 1%
15 JPMORGAN CHASE & CO	JPM	05/28/08	$42 55	$41.67	$638 26	$625 05	$3	0.48%	0.1%	0.2%
20 JPMORGAN CHASE & CO		09/26/08	$40 50	$41 67	$810 00	$833 40	$4	0.48%	0.2%	0.3%
25 JPMORGAN CHASE & CO		04/28/09	$32 86	$41.67	$821.46	$1,041 75	$5	0 48%	0 2%	0.3%
85 JPMORGAN CHASE & CO		05/14/09	$35 06	$41 67	$2,979 91	$3,541 95	$17	0 48%	0 8%	1 2%
10 JPMORGAN CHASE & CO		05/18/09	$35 88	$41 67	$358 82	$416 70	$2	0 48%	0.1%	0 1%
15 JPMORGAN CHASE & CO		06/02/09	$35 25	$41 67	$528 75	$625 05	$3	0 48%	0.1%	0.2%
15 JPMORGAN CHASE & CO		06/24/09	$33 36	$41 67	$500 34	$625 05	$3	0.48%	0 1%	0.2%
10 JPMORGAN CHASE & CO		07/13/09	$33.69	$41 67	$336 91	$416 70	$2	0 48%	0.1%	0.1%
20 JPMORGAN CHASE & CO		12/16/09	$41 19	$41 67	$823 84	$833 40	$4	0 48%	0 2%	0 3%
10 JPMORGAN CHASE & CO		12/22/09	$41 94	$41.67	$419.40	$416 70	$2	0 48%	0.1%	0.1%
225					$8,217.69	$9,375 75	$45	0 48%	2.1%	3.1%
Total					$8,676 29	$9,795 30	$50	0 51%	2 2%	3 2%
MAJOR REGIONAL BANKS										
30 BANK OF AMERICA CORP	BAC	08/31/09	$17 69	$15.06	$530 81	$451 80	$1	0 27%	0 1%	0 1%
55 BANK OF AMERICA CORP		12/14/09	$15 59	$15 06	$857 56	$828 30	$2	0.27%	0 2%	0 3%
50 BANK OF AMERICA CORP		12/16/09	$15 36	$15 06	$768 10	$753 00	$2	0.27%	0 2%	0 2%
135					$2,156 47	$2,033 10	$5	0 27%	0.5%	0.7%
40 BB&T CORP	BBT	09/09/09	$26 84	$25 37	$1,073 45	$1,014 80	$24	2 36%	0.2%	0.3%
10 US BANCORP	USB	05/13/09	$17 54	$22 51	$175 36	$225 10	$2	0.89%	0 1%	0 1%
35 US BANCORP		06/02/09	$18 06	$22 51	$632 01	$787 85	$7	0.89%	0 2%	0 3%
15 US BANCORP		07/06/09	$17 08	$22 51	$256 23	$337 65	$3	0 89%	0 1%	0.1%
10 US BANCORP		08/31/09	$22 55	$22.51	$225 52	$225 10	$2	0 89%	0 1%	0.1%
70					$1,289 12	$1,575.70	$14	0 89%	0 4%	0 5%
70 WELLS FARGO & COMPANY	WFC	05/08/09	$22.00	$26.99	$1,540.00	$1,889 30	$14	0 74%	0.4%	0.6%
15 WELLS FARGO & COMPANY		12/15/09	$25 00	$26.99	$375 00	$404.85	$3	0.74%	0.1%	0.1%
20 WELLS FARGO & COMPANY		12/17/09	$25 99	$26.99	$519.75	$539.80	$4	0.74%	0.1%	0.2%
105					$2,434.75	$2,833 95	$21	0.74%	0.6%	0.9%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total					$6,953.79	$7,457.55	$64	0 86%	1.7%	2 4%
TOTAL FINANCIAL					$38,978 58	$43,887 33	$389	0.89%	10 0%	14.3%
UTILITIES										
TELEPHONE										
5 AT&T INC	T	08/20/07	$38 63	$28 03	$193 13	$140 15	$8	5 99%	0 0%	0 0%
15 AT&T INC		08/22/07	$39 54	$28 03	$593 09	$420 45	$25	5.99%	0 1%	0 1%
15 AT&T INC		08/28/07	$39 62	$28.03	$594 36	$420 45	$25	5 99%	0 1%	0.1%
10 AT&T INC		09/17/07	$40 36	$28 03	$403.58	$280 30	$17	5 99%	0 1%	0.1%
20 AT&T INC		09/25/07	$42 48	$28 03	$849.52	$560 60	$34	5.99%	0.1%	0.2%
10 AT&T INC		10/02/07	$42 38	$28 03	$423 79	$280.30	$17	5 99%	0.1%	0.1%
10 AT&T INC		10/15/07	$42.34	$28 03	$423.38	$280 30	$17	5.99%	0 1%	0 1%
15 AT&T INC		10/24/07	$41 17	$28 03	$617 48	$420 45	$25	5.99%	0 1%	0 1%
15 AT&T INC		11/06/07	$39 78	$28 03	$596 71	$420 45	$25	5 99%	0 1%	0 1%
20 AT&T INC		05/28/09	$24 42	$28 03	$488 41	$560 60	$34	5 99%	0.1%	0 2%
25 AT&T INC		06/23/09	$24 62	$28 03	$615 46	$700 75	$42	5.99%	0 2%	0.2%
10 AT&T INC		08/06/09	$25 57	$28 03	$255 68	$280 30	$17	5.99%	0 1%	0.1%
170					$6,054 59	$4,765 10	$286	5 99%	1 1%	1 6%
110 SPRINT NEXTEL CORP	S	04/08/08	$6 68	$3 66	$734 29	$402 60	$0	0.00%	0.1%	0.1%
40 SPRINT NEXTEL CORP		09/04/08	$8 50	$3 66	$339 80	$146 40	$0	0.00%	0.0%	0.0%
100 SPRINT NEXTEL CORP		09/15/08	$6 81	$3 66	$680 75	$366 00	$0	0.00%	0.1%	0 1%
50 SPRINT NEXTEL CORP		09/24/08	$6 74	$3 66	$336 92	$183.00	$0	0.00%	0 0%	0 1%
175 SPRINT NEXTEL CORP		07/30/09	$4 02	$3 66	$703 48	$640.50	$0	0.00%	0.1%	0.2%
100 SPRINT NEXTEL CORP		08/14/09	$3 86	$3 66	$386 09	$366 00	$0	0.00%	0 1%	0.1%
100 SPRINT NEXTEL CORP		11/02/09	$2 98	$3 66	$297 79	$366 00	$0	0 00%	0 1%	0.1%
675					$3,479 12	$2,470 50	$0	0 00%	0.6%	0 8%
55 VODAFONE GROUP PLC-SP ADR	VOD	04/24/09	$18 20	$23 09	$1,000 77	$1,269 95	$49	3.88%	0 3%	0.4%
Total					$10,534 48	$8,505 55	$335	3.94%	1 9%	2 8%
ELECTRIC COMPANIES										
105 RRI ENERGY INC	RRI	12/08/08	$4 94	$5 72	$518 30	$600.60	$0	0.00%	0 1%	0 2%
TOTAL UTILITIES					$11,052.78	$9,106 15	$335	3.68%	2 1%	3 0%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CONSUMER GROWTH										
ENTERTAINMENT										
30 CBS CORP-CLASS B	CBS	11/12/08	$6 99	$14 05	$209 67	$421 50	$6	1 42%	0 1%	0.1%
55 CBS CORP-CLASS B		02/06/09	$6 46	$14 05	$355 43	$772 75	$11	1 42%	0 2%	0 3%
85					$565 10	$1,194 25	$17	1.42%	0 3%	0.4%
25 THE WALT DISNEY CO	DIS	03/23/09	$18.03	$32 25	$450 81	$806 25	$9	1.09%	0 2%	0.3%
16 TIME WARNER INC	TWX	10/22/08	$20 62	$29.14	$329 98	$466 24	$12	2 57%	0.1%	0.2%
25 TIME WARNER INC		12/15/08	$20 13	$29.14	$503.28	$728 50	$19	2.57%	0.2%	0.2%
25 TIME WARNER INC		02/13/09	$17 97	$29.14	$449 22	$728 50	$19	2 57%	0 2%	0.2%
29 TIME WARNER INC		04/17/09	$21 67	$29 14	$628 53	$845 06	$22	2 57%	0.2%	0 3%
95					$1,911 01	$2,768 30	$71	2.57%	0 6%	0.9%
Total					$2,926 92	$4,768 80	$97	2.03%	1.1%	1.6%
RADIO - TV BROADCASTING										
30 COMCAST CORP-CL A	CMCSA	12/18/09	$17 05	$16 86	$511 60	$505 80	$11	2 24%	0 1%	0 2%
7 TIME WARNER CABLE	TWC	07/08/04	$53 14	$41 39	$371 99	$289 73	$0	0 00%	0.1%	0 1%
5 TIME WARNER CABLE		05/16/08	$51 51	$41.39	$257 56	$206 95	$0	0.00%	0 0%	0.1%
5 TIME WARNER CABLE		10/22/08	$31 32	$41.39	$156 60	$206 95	$0	0.00%	0 0%	0.1%
6 TIME WARNER CABLE		12/15/08	$31 85	$41.39	$191 07	$248 34	$0	0.00%	0.1%	0.1%
6 TIME WARNER CABLE		02/13/09	$28 42	$41.39	$170.54	$248.34	$0	0.00%	0.1%	0 1%
11 TIME WARNER CABLE		04/02/09	$25.40	$41.39	$279.45	$455 29	$0	0.00%	0 1%	0 1%
3 TIME WARNER CABLE		05/18/09	$31 68	$41.39	$95.05	$124 17	$0	0.00%	0 0%	0 0%
22 TIME WARNER CABLE		09/02/09	$36 24	$41.39	$797 28	$910 58	$0	0 00%	0 2%	0 3%
65					$2,319 54	$2,690 35	$0	0.00%	0 6%	0.9%
Total					$2,831 14	$3,196 15	$11	0.35%	0.7%	1.0%
PUBLISHING - NEWSPAPERS										
100 NEWS CORP	NWSA	01/14/09	$8 18	$13 69	$817 61	$1,369 00	$12	0.88%	0 3%	0.4%
50 NEWS CORP		01/29/09	$6 85	$13.69	$342 36	$684 50	$6	0.88%	0 2%	0.2%
50 NEWS CORP		04/20/09	$7 81	$13.69	$390.48	$684 50	$6	0.88%	0 2%	0.2%
25 NEWS CORP		07/27/09	$10 13	$13 69	$253.18	$342 25	$3	0.88%	0.1%	0.1%
25 NEWS CORP		09/02/09	$10 46	$13 69	$261.48	$342.25	$3	0 88%	0.1%	0.1%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
250					$2,065.11	$3,422 50	$30	0.88%	0 8%	1.1%
PUBLISHING										
2 GOOGLE INC-CL A	GOOG	08/02/06	$375 04	$619.98	$750 07	$1,239 96	$0	0 00%	0.3%	0 4%
6 GOOGLE INC-CL A		06/18/07	$512 35	$619.98	$3,074 07	$3,719 88	$0	0 00%	0 8%	1.2%
1 GOOGLE INC-CL A		01/30/08	$547.15	$619 98	$547 15	$619 98	$0	0 00%	0 1%	0 2%
1 GOOGLE INC-CL A		02/06/08	$508 18	$619 98	$508 18	$619 98	$0	0.00%	0 1%	0 2%
1 GOOGLE INC-CL A		11/19/08	$292 59	$619 98	$292 59	$619.98	$0	0.00%	0.1%	0 2%
1 GOOGLE INC-CL A		09/15/09	$476 97	$619 98	$476 97	$619 98	$0	0 00%	0.1%	0 2%
12					$5,649 03	$7,439 76	$0	0 00%	1.7%	2.4%
DRUGS										
5 CELGENE CORP	CELG	07/18/07	$58 96	$55 68	$294 82	$278 40	$0	0.00%	0 1%	0.1%
10 CELGENE CORP		11/13/07	$62 54	$55 68	$625 35	$556 80	$0	0 00%	0 1%	0 2%
15 CELGENE CORP		03/04/08	$56 32	$55.68	$844 76	$835 20	$0	0.00%	0 2%	0 3%
30					$1,764 93	$1,670 40	$0	0 00%	0.4%	0 5%
20 GILEAD SCIENCES INC	GILD	05/18/06	$27 44	$43 28	$548 72	$865 60	$0	0.00%	0.2%	0.3%
60 GILEAD SCIENCES INC		09/06/06	$31 10	$43.28	$1,865 76	$2,596 80	$0	0.00%	0 6%	0.8%
10 GILEAD SCIENCES INC		07/23/08	$51 41	$43.28	$514 10	$432 80	$0	0.00%	0.1%	0.1%
90					$2,928 58	$3,895 20	$0	0 00%	0.9%	1 3%
10 MERCK & CO INC	MRK	07/07/08	$36.79	$36 54	$367 87	$365 40	$15	4.16%	0.1%	0.1%
15 MERCK & CO INC		07/31/08	$33 14	$36.54	$497 12	$548 10	$23	4.16%	0 1%	0 2%
10 MERCK & CO INC		10/22/08	$28 92	$36.54	$289 24	$365 40	$15	4.16%	0 1%	0 1%
23 MERCK & CO INC		10/28/08	$13 19	$36.54	$303 46	$840 42	$35	4 16%	0 2%	0.3%
20 MERCK & CO INC		03/23/09	$24 23	$36 54	$484.52	$730 80	$30	4.16%	0 2%	0.2%
11 MERCK & CO INC		04/30/09	$24 17	$36 54	$265 88	$401.94	$17	4.16%	0.1%	0.1%
25 MERCK & CO INC		05/28/09	$26 72	$36 54	$667 99	$913 50	$38	4 16%	0.2%	0.3%
114					$2,876 08	$4,165 56	$173	4 16%	0 9%	1.4%
65 PFIZER INC	PFE	05/16/06	$24 93	$18.19	$1,620.45	$1,182 35	$47	3.96%	0.3%	0.4%
45 PFIZER INC		11/30/06	$27 57	$18 19	$1,240 61	$818 55	$32	3.96%	0.2%	0 3%
25 PFIZER INC		05/10/07	$26.94	$18.19	$673.47	$454 75	$18	3.96%	0.1%	0.1%
25 PFIZER INC		05/18/07	$27.41	$18.19	$685 25	$454.75	$18	3.96%	0.1%	0.1%

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ROBERT J. KUTAK FOUNDATION (888-27871)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25	PFIZER INC		05/21/07	$27 46	$18 19	$686 43	$454 75	$18	3 96%	0.1%	0.1%
25	PFIZER INC		07/20/07	$24 99	$18.19	$624.83	$454 75	$18	3 96%	0.1%	0.1%
60	PFIZER INC		08/13/09	$15 73	$18 19	$943 82	$1,091 40	$43	3 96%	0.2%	0.4%
270						$6,474 86	$4,911 30	$194	3.96%	1.1%	1 6%
9	TEVA PHARMACEUTICAL-SP ADR	TEVA	01/18/08	$48 12	$56 18	$433 07	$505 62	$6	1.12%	0 1%	0.2%
10	TEVA PHARMACEUTICAL-SP ADR		03/13/08	$46 37	$56 18	$463 69	$561 80	$6	1.12%	0.1%	0 2%
15	TEVA PHARMACEUTICAL-SP ADR		04/22/08	$46 81	$56.18	$702 15	$842.70	$9	1 12%	0 2%	0 3%
15	TEVA PHARMACEUTICAL-SP ADR		07/25/08	$45 75	$56 18	$686 32	$842 70	$9	1 12%	0 2%	0 3%
49						$2,285 23	$2,752 82	$31	1.12%	0 6%	0 9%
15	VERTEX PHARMACEUTICALS INC	VRTX	11/11/09	$40 89	$42 85	$613 33	$642 75	$0	0 00%	0.1%	0 2%
	Total					$16,943 01	$18,038.03	$398	2 21%	4.1%	5 9%
	HOSPITAL SUPPLIES										
3	BAXTER INTERNATIONAL INC	BAX	03/19/09	$51 76	$58 68	$155 27	$176 04	$3	1 98%	0.0%	0.1%
5	BAXTER INTERNATIONAL INC		07/02/09	$52 92	$58 68	$264 60	$293 40	$6	1 98%	0 1%	0.1%
8						$419 87	$469 44	$9	1 98%	0 1%	0.2%
14	MEDCO HEALTH SOLUTIONS INC	MHS	03/27/08	$43 80	$63 91	$613 14	$894 74	$0	0.00%	0.2%	0.3%
	Total					$1,033 01	$1,364 18	$9	0 68%	0 3%	0 4%
	MEDICAL PRODUCTS										
6	ALCON INC	ACL	05/18/06	$101 61	$164 35	$609 68	$986 10	$22	2 22%	0 2%	0.3%
6	ALCON INC		07/23/09	$126.66	$164 35	$759.95	$986.10	$22	2.22%	0.2%	0.3%
7	ALCON INC		07/30/09	$127 91	$164 35	$895.38	$1,150.45	$26	2.22%	0.3%	0.4%
2	ALCON INC		08/13/09	$129 38	$164.35	$258 76	$328 70	$7	2.22%	0.1%	0.1%
2	ALCON INC		09/21/09	$139 89	$164 35	$279 78	$328 70	$7	2 22%	0 1%	0 1%
2	ALCON INC		09/28/09	$141 64	$164 35	$283 27	$328 70	$7	2 22%	0 1%	0 1%
5	ALCON INC		11/09/09	$148 54	$164 35	$742 71	$821 75	$18	2 22%	0 2%	0.3%
30						$3,829 53	$4,930 50	$109	2 22%	1 1%	1 6%
10	COVIDIEN PLC	COV	12/22/09	$47 40	$47 89	$474 01	$478 90	$7	1.50%	0 1%	0 2%
	Total					$4,303 54	$5,409 40	$117	2 15%	1 2%	1.8%
TOTAL CONSUMER GROWTH						$35,751 76	$43,638 82	$663	1 52%	9 9%	14.3%

Attachment # 1

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CONSUMER STAPLES										
BEVERAGES & TOBACCO										
11 ANHEUSER-BUSH INBEV SPN ADR	BUD	11/20/09	$50 70	$52.03	$557.71	$572 33	$0	0 00%	0 1%	0.2%
TOBACCO										
6 ALTRIA GROUP INC	MO	04/15/09	$16 68	$19 63	$100 08	$117 78	$8	6 93%	0 0%	0 0%
49 ALTRIA GROUP INC		07/10/09	$16 44	$19 63	$805 72	$961 87	$67	6 93%	0 2%	0 3%
55					$905 80	$1,079 65	$75	6 93%	0 2%	0 4%
FOODS										
18 BUNGE LTD	BG	12/08/08	$40 00	$63.83	$720 00	$1,148 94	$15	1.32%	0.3%	0 4%
12 BUNGE LTD		11/19/09	$62.15	$63.83	$745.77	$765 96	$10	1 32%	0 2%	0 3%
30					$1,465 77	$1,914 90	$25	1.32%	0.4%	0 6%
30 DEAN FOODS CO	DF	10/08/09	$19 14	$18 04	$574 24	$541 20	$0	0.00%	0 1%	0.2%
40 SMITHFIELD FOODS INC	SFD	06/19/09	$12 80	$15 19	$512.02	$607 60	$0	0.00%	0 1%	0.2%
Total					$2,552 03	$3,063 70	$25	0.82%	0 7%	1.0%
SUGAR REFINERS										
15 ARCHER-DANIELS-MIDLAND CO	ADM	01/20/09	$25 63	$31 31	$384 43	$469 65	$8	1 79%	0 1%	0 2%
35 ARCHER-DANIELS-MIDLAND CO		01/28/09	$28 02	$31 31	$980 67	$1,095 85	$20	1 79%	0 2%	0 4%
50					$1,365 10	$1,565 50	$28	1.79%	0.4%	0.5%
BEVERAGES - SOFT, LITE & HARD										
40 CONSTELLATION BRANDS INC-A	STZ	08/13/09	$14 02	$15 93	$560 91	$637 20	$0	0 00%	0 1%	0 2%
25 CONSTELLATION BRANDS INC-A		12/07/09	$16 76	$15 93	$419 02	$398 25	$0	0.00%	0 1%	0 1%
65					$979 93	$1,035 45	$0	0.00%	0 2%	0 3%
7 PEPSICO INC	PEP	02/19/08	$71 77	$60 80	$502.36	$425 60	$13	2 96%	0.1%	0.1%
10 PEPSICO INC		10/09/08	$63 64	$60 80	$636.38	$608.00	$18	2 96%	0.1%	0.2%
10 PEPSICO INC		03/19/09	$49 40	$60.80	$494 01	$608 00	$18	2.96%	0.1%	0.2%
10 PEPSICO INC		08/11/09	$57 24	$60.80	$572 37	$608 00	$18	2 96%	0.1%	0 2%
37					$2,205 12	$2,249 60	$67	2.96%	0 5%	0.7%
Total					$3,185.05	$3,285 05	$67	2.03%	0 7%	1 1%
TOTAL CONSUMER STAPLES					$8,565 69	$9,566 23	$195	2.03%	2 2%	3 1%
CONSUMER CYCLICALS										

ROBERT J. KUTAK FOUNDATION (888-27871)

Attachment #1

Portfolio Valuation

As of December 31, 2009

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
AUTOS & AUTO PARTS OEMS										
75 FORD MOTOR CO	F	11/06/09	$7 61	$10 00	$571 09	$750 00	$0	0 00%	0 2%	0 2%
60 FORD MOTOR CO		11/13/09	$8 36	$10.00	$501 58	$600 00	$0	0.00%	0 1%	0.2%
135					$1,072 67	$1,350 00	$0	0 00%	0 3%	0 4%
20 JOHNSON CONTROLS INC	JCI	08/07/09	$26 97	$27 24	$539 45	$544 80	$10	1 91%	0.1%	0 2%
10 JOHNSON CONTROLS INC		10/30/09	$24.09	$27 24	$240 91	$272 40	$5	1.91%	0.1%	0.1%
30					$780.36	$817 20	$16	1 91%	0.2%	0.3%
Total					$1,853 03	$2,167 20	$16	0 72%	0 5%	0 7%
RETAILERS										
7 COSTCO WHOLESALE CORP	COST	07/03/08	$72 84	$59 17	$509 88	$414 19	$5	1 22%	0 1%	0 1%
24 COSTCO WHOLESALE CORP		12/17/08	$53 81	$59 17	$1,291 55	$1,420 08	$17	1 22%	0.3%	0 5%
9 COSTCO WHOLESALE CORP		03/19/09	$44 55	$59.17	$400 99	$532 53	$6	1 22%	0 1%	0 2%
40					$2,202.42	$2,366 80	$29	1 22%	0 5%	0 8%
25 HOME DEPOT INC	HD	02/26/09	$20 69	$28.93	$517.19	$723 25	$22	3 11%	0 2%	0 2%
25 J C. PENNEY CO INC	JCP	10/28/08	$19 24	$26 61	$480 90	$665 25	$20	3.01%	0 2%	0 2%
15 J C PENNEY CO INC		12/17/09	$27 37	$26 61	$410 59	$399.15	$12	3 01%	0.1%	0 1%
40					$891 49	$1,064 40	$32	3 01%	0 2%	0.3%
20 KOHLS CORP	KSS	08/19/08	$50.08	$53 93	$1,001 58	$1,078.60	$0	0 00%	0.2%	0.4%
10 KOHLS CORP		01/26/09	$38 90	$53.93	$388.99	$539 30	$0	0 00%	0.1%	0 2%
10 KOHLS CORP		03/19/09	$41 46	$53.93	$414 63	$539 30	$0	0 00%	0.1%	0 2%
10 KOHLS CORP		05/18/09	$42 17	$53.93	$421 68	$539 30	$0	0.00%	0.1%	0 2%
50					$2,226 88	$2,696 50	$0	0.00%	0 6%	0.9%
15 LIMITED BRANDS INC	LTD	11/17/08	$9 07	$19 24	$136 09	$288 60	$9	3 12%	0 1%	0 1%
30 LOWE'S COS INC	LOW	10/22/08	$18 40	$23 39	$551 90	$701 70	$11	1 54%	0 2%	0 2%
8 LOWE'S COS INC		02/24/09	$15 58	$23 39	$124 66	$187 12	$3	1 54%	0 0%	0 1%
3 LOWE'S COS INC		04/29/09	$21 76	$23.39	$65 28	$70 17	$1	1 54%	0.0%	0.0%
10 LOWE'S COS INC		07/02/09	$18 84	$23.39	$188 35	$233.90	$4	1 54%	0.1%	0.1%
22 LOWE'S COS INC		07/23/09	$21 25	$23.39	$467.52	$514.58	$8	1.54%	0.1%	0.2%
73					$1,397 71	$1,707 47	$26	1 54%	0 4%	0 6%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
20 MACY'S INC	M	02/22/07	$43 75	$16.76	$874 96	$335 20	$4	1 19%	0.1%	0.1%
15 MACY'S INC		03/01/07	$44 30	$16.76	$664 50	$251 40	$3	1.19%	0.1%	0.1%
10 MACY'S INC		04/30/07	$44 45	$16 76	$444 54	$167.60	$2	1.19%	0.0%	0.1%
10 MACY'S INC		05/09/07	$43 83	$16 76	$438 30	$167.60	$2	1.19%	0.0%	0.1%
25 MACY'S INC		06/04/07	$40 33	$16 76	$1,008 20	$419 00	$5	1.19%	0.1%	0 1%
20 MACY'S INC		05/27/08	$22 69	$16.76	$453 89	$335 20	$4	1.19%	0 1%	0 1%
100					$3,884 39	$1,676 00	$20	1.19%	0.4%	0.5%
90 OFFICE DEPOT INC	ODP	09/25/09	$6 16	$6 45	$554 30	$580 50	$0	0.00%	0 1%	0.2%
70 OFFICE DEPOT INC		12/02/09	$6 48	$6 45	$453 28	$451 50	$0	0 00%	0 1%	0 1%
160					$1,007 58	$1,032 00	$0	0 00%	0.2%	0.3%
55 SUPERVALU INC	SVU	10/08/09	$15 52	$12 71	$853 60	$699 05	$38	5.47%	0 2%	0.2%
20 SUPERVALU INC		11/19/09	$15 21	$12 71	$304 12	$254 20	$14	5.47%	0 1%	0.1%
75					$1,157 72	$953 25	$52	5 47%	0 2%	0 3%
15 TARGET CORP	TGT	04/17/09	$40 23	$48.37	$603 48	$725 55	$10	1 41%	0 2%	0 2%
5 TARGET CORP		09/22/09	$48 18	$48 37	$240 89	$241 85	$3	1.41%	0 1%	0 1%
10 TARGET CORP		09/23/09	$48 23	$48.37	$482 28	$483.70	$7	1.41%	0.1%	0.2%
10 TARGET CORP		10/20/09	$49 95	$48 37	$499 53	$483 70	$7	1.41%	0 1%	0 2%
5 TARGET CORP		11/12/09	$49 31	$48.37	$246 54	$241 85	$3	1 41%	0 1%	0 1%
10 TARGET CORP		11/25/09	$47 95	$48.37	$479 54	$483 70	$7	1 41%	0 1%	0 2%
55					$2,552 26	$2,660 35	$37	1.41%	0.6%	0.9%
6 WAL-MART STORES INC	WMT	10/06/08	$57 71	$53 45	$346 23	$320 70	$7	2 04%	0 1%	0.1%
10 WAL-MART STORES INC		03/31/09	$51 79	$53 45	$517 94	$534 50	$11	2.04%	0 1%	0 2%
16					$864 17	$855 20	$17	2.04%	0 2%	0 3%
Total					$16,837 90	$16,023 82	$246	1 53%	3.7%	5 2%
TOTAL CONSUMER CYCLICALS					$18,690.93	$18,191 02	$261	1 44%	4.1%	5 9%
INDUSTRIAL RESOURCES										
MISC. METALS										
9 FREEPORT-MCMORAN COPPER	FCX	07/02/09	$49 43	$80 29	$444 87	$722 61	$5	0 75%	0.2%	0.2%
5 FREEPORT-MCMORAN COPPER		08/13/09	$65 31	$80 29	$326 57	$401 45	$3	0 75%	0 1%	0.1%

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
5 FREEPORT-MCMORAN COPPER		10/13/09	$74 96	$80 29	$374 78	$401 45	$3	0 75%	0 1%	0 1%
5 FREEPORT-MCMORAN COPPER		10/16/09	$75 48	$80 29	$377 39	$401 45	$3	0.75%	0 1%	0.1%
24					$1,523 61	$1,926 96	$14	0 75%	0 4%	0 6%
STEEL										
30 AK STEEL HOLDING CORP	AKS	08/19/09	$19.89	$21 35	$596 64	$640 50	$6	0.94%	0.1%	0 2%
15 AK STEEL HOLDING CORP		10/06/09	$18 99	$21 35	$284 84	$320 25	$3	0.94%	0.1%	0.1%
45					$881 48	$960 75	$9	0 94%	0 2%	0 3%
15 ARCELORMITTAL-NY REGISTERED	MT	08/04/09	$37 80	$45.75	$567 06	$686 25	$11	1.64%	0 2%	0 2%
10 ARCELORMITTAL-NY REGISTERED		09/10/09	$38 16	$45.75	$381 58	$457 50	$8	1 64%	0 1%	0 1%
25					$948 64	$1,143 75	$19	1.64%	0.3%	0 4%
35 STEEL DYNAMICS INC	STLD	11/13/09	$14 91	$17 72	$521 83	$620 20	$10	1 69%	0 1%	0 2%
Total					$2,351.95	$2,724 70	$38	1 40%	0 6%	0.9%
CHEMICALS										
10 AIR PRODUCTS & CHEMICALS INC	APD	08/15/07	$84 98	$81 06	$849 80	$810 60	$18	2.22%	0 2%	0.3%
6 AIR PRODUCTS & CHEMICALS INC		10/29/07	$98 58	$81 06	$591 45	$486 36	$11	2 22%	0 1%	0 2%
9 AIR PRODUCTS & CHEMICALS INC		11/25/09	$82 99	$81 06	$746 91	$729 54	$16	2 22%	0.2%	0 2%
5 AIR PRODUCTS & CHEMICALS INC		11/30/09	$82 48	$81.06	$412 38	$405 30	$9	2.22%	0 1%	0.1%
30					$2,600 54	$2,431 80	$54	2 22%	0 6%	0 8%
10 DU PONT (E.I) DE NEMOURS	DD	04/30/09	$27 92	$33 67	$279 20	$336 70	$16	4 87%	0.1%	0.1%
25 DU PONT (E I) DE NEMOURS		06/01/09	$29 84	$33 67	$745 97	$841 75	$41	4 87%	0.2%	0 3%
10 DU PONT (E I) DE NEMOURS		06/17/09	$25 01	$33 67	$250 13	$336 70	$16	4 87%	0.1%	0 1%
20 DU PONT (E I) DE NEMOURS		06/24/09	$24 89	$33 67	$497 74	$673 40	$33	4 87%	0 2%	0 2%
20 DU PONT (E I) DE NEMOURS		06/29/09	$25 81	$33 67	$516 12	$673 40	$33	4 87%	0 2%	0.2%
85					$2,289 16	$2,861 95	$139	4.87%	0 7%	0 9%
60 HUNTSMAN CORP	HUN	12/04/09	$10 64	$11 29	$638 30	$677 40	$24	3 54%	0 2%	0.2%
Total					$5,528 00	$5,971 15	$217	3 64%	1 4%	2 0%
MISC INDUSTRIAL COMMODITIES										
20 VALE SA-SP ADR	VALE	11/25/09	$29 54	$29 03	$590 85	$580 60	$10	1 79%	0.1%	0 2%
TOTAL INDUSTRIAL RESOURCES					$9,994 41	$11,203 41	$280	2 50%	2 6%	3.7%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CAPITAL EQUIPMENT										
ELECTRICAL EQUIPMENT										
15 COOPER INDUSTRIES PLC-CL A	CBE	10/07/09	$37 87	$42.64	$568 04	$639 60	$15	2 35%	0 1%	0 2%
10 COOPER INDUSTRIES PLC-CL A		10/09/09	$39 14	$42 64	$391 42	$426 40	$10	2 35%	0 1%	0 1%
25					$959 46	$1,066.00	$25	2 35%	0.2%	0.3%
90 GENERAL ELECTRIC CO	GE	10/15/09	$16 79	$15 13	$1,510 93	$1,361 70	$36	2.64%	0 3%	0 4%
20 GENERAL ELECTRIC CO		10/20/09	$15 63	$15.13	$312 69	$302 60	$8	2 64%	0.1%	0.1%
10 GENERAL ELECTRIC CO		10/21/09	$15 62	$15 13	$156 24	$151 30	$4	2.64%	0.0%	0 0%
35 GENERAL ELECTRIC CO		11/19/09	$15 72	$15 13	$550 33	$529 55	$14	2 64%	0 1%	0 2%
155					$2,530 19	$2,345 15	$62	2.64%	0 5%	0 8%
Total					$3,489.65	$3,411.15	$87	2.55%	0.8%	1.1%
MISC. CAPITAL GOODS										
11 DANAHER CORP	DHR	03/02/09	$49 68	$75.20	$546 44	$827 20	$2	0.21%	0 2%	0.3%
5 DANAHER CORP		06/24/09	$60 66	$75 20	$303 32	$376 00	$1	0 21%	0 1%	0.1%
8 DANAHER CORP		07/02/09	$60 28	$75 20	$482 24	$601 60	$1	0 21%	0 1%	0 2%
6 DANAHER CORP		09/10/09	$66 97	$75.20	$401 82	$451 20	$1	0 21%	0 1%	0 1%
30					$1,733 82	$2,256 00	$5	0.21%	0 5%	0.7%
15 ILLINOIS TOOL WORKS	ITW	05/29/09	$32 23	$47.99	$483 38	$719 85	$19	2.58%	0 2%	0 2%
10 ILLINOIS TOOL WORKS		06/05/09	$37 13	$47 99	$371 34	$479 90	$12	2.58%	0 1%	0 2%
10 ILLINOIS TOOL WORKS		06/29/09	$37 97	$47 99	$379 66	$479 90	$12	2.58%	0.1%	0.2%
10 ILLINOIS TOOL WORKS		09/03/09	$41 04	$47 99	$410 36	$479 90	$12	2.58%	0.1%	0.2%
5 ILLINOIS TOOL WORKS		10/21/09	$49 14	$47.99	$245 70	$239 95	$6	2.58%	0 1%	0 1%
15 ILLINOIS TOOL WORKS		11/12/09	$48 79	$47.99	$731.90	$719 85	$19	2 58%	0.2%	0 2%
5 ILLINOIS TOOL WORKS		11/20/09	$49 42	$47 99	$247.11	$239 95	$6	2 58%	0 1%	0 1%
70					$2,869 45	$3,359 30	$87	2.58%	0.8%	1 1%
30 INGERSOLL-RAND PLC	IR	06/08/09	$22 71	$35.74	$681 16	$1,072 20	$8	0.78%	0.2%	0 4%
15 INGERSOLL-RAND PLC		06/09/09	$22 71	$35 74	$340 59	$536 10	$4	0.78%	0.1%	0 2%
10 INGERSOLL-RAND PLC		10/08/09	$31 52	$35.74	$315 20	$357 40	$3	0.78%	0 1%	0 1%
15 INGERSOLL-RAND PLC		10/26/09	$34 02	$35.74	$510 27	$536 10	$4	0 78%	0.1%	0 2%
10 INGERSOLL-RAND PLC		11/06/09	$33 73	$35 74	$337 29	$357 40	$3	0.78%	0.1%	0.1%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
80					$2,184 51	$2,859 20	$22	0.78%	0.7%	0 9%
10 SPX CORP	SPW	07/07/09	$47 09	$54.70	$470 87	$547 00	$10	1 83%	0 1%	0.2%
6 SPX CORP		12/17/09	$55.11	$54.70	$330 67	$328 20	$6	1.83%	0 1%	0 1%
16					$801 54	$875 20	$16	1 83%	0 2%	0 3%
30 TEXTRON INC	TXT	07/22/09	$10 80	$18 81	$324 00	$564 30	$2	0 43%	0 1%	0 2%
Total					$7,913 32	$9,914 00	$132	1.34%	2 3%	3 2%
DEFENSE										
5 NORTHROP GRUMMAN CORP	NOC	03/25/09	$42 96	$55 85	$214 80	$279 25	$9	3 08%	0.1%	0.1%
25 NORTHROP GRUMMAN CORP		08/18/09	$47 22	$55 85	$1,180 44	$1,396 25	$43	3.08%	0 3%	0.5%
30					$1,395 24	$1,675 50	$52	3 08%	0.4%	0.5%
TOTAL CAPITAL EQUIPMENT					$12,798 21	$15,000 65	$271	1.81%	3.4%	4.9%
TECHNOLOGY										
COMMUNICATION - EQUIP. MFRS.										
20 BROADCOM CORP-CL A	BRCM	11/11/09	$28 62	$31.45	$572 48	$629 00	$0	0 00%	0.1%	0.2%
20 CISCO SYSTEMS INC	CSCO	10/30/07	$32 53	$23 94	$650 66	$478 80	$0	0 00%	0.1%	0 2%
40 CISCO SYSTEMS INC		07/15/08	$21 21	$23 94	$848 50	$957 60	$0	0 00%	0.2%	0.3%
25 CISCO SYSTEMS INC		03/23/09	$16 52	$23 94	$412 95	$598 50	$0	0 00%	0.1%	0 2%
15 CISCO SYSTEMS INC		09/22/09	$23 39	$23 94	$350 83	$359 10	$0	0 00%	0 1%	0 1%
100					$2,262 94	$2,394 00	$0	0 00%	0.5%	0.8%
10 CORNING INC	GLW	03/06/09	$9 90	$19 31	$98 96	$193 10	$2	1.04%	0.0%	0.1%
25 CORNING INC		09/30/09	$15 28	$19 31	$381 92	$482 75	$5	1.04%	0 1%	0 2%
25 CORNING INC		10/01/09	$15 04	$19 31	$376 01	$482 75	$5	1 04%	0 1%	0 2%
60					$856 89	$1,158 60	$12	1 04%	0 3%	0.4%
50 NOKIA CORP-SPON ADR	NOK	02/05/09	$13 00	$12 85	$650 07	$642.50	$27	4.25%	0.1%	0 2%
25 NOKIA CORP-SPON ADR		02/09/09	$13 30	$12 85	$332 40	$321 25	$14	4 25%	0 1%	0 1%
25 NOKIA CORP-SPON ADR		02/18/09	$10 99	$12.85	$274 86	$321 25	$14	4.25%	0 1%	0 1%
25 NOKIA CORP-SPON ADR		03/04/09	$9 33	$12 85	$233 32	$321 25	$14	4 25%	0 1%	0.1%
125					$1,490 65	$1,606 25	$68	4.25%	0 4%	0 5%
10 QUALCOMM INC	QCOM	07/30/08	$55 04	$46 26	$550 37	$462 60	$7	1.47%	0 1%	0.2%

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

Attachment #1

As of December 31, 2009

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
40	QUALCOMM INC		09/24/08	$46.01	$46.26	$1,840.49	$1,850.40	$27	1.47%	0.4%	0.6%
15	QUALCOMM INC		10/09/08	$40.97	$46.26	$614.54	$693.90	$10	1.47%	0.2%	0.2%
10	QUALCOMM INC		11/28/08	$33.22	$46.26	$332.16	$462.60	$7	1.47%	0.1%	0.2%
10	QUALCOMM INC		01/26/09	$36.28	$46.26	$362.77	$462.60	$7	1.47%	0.1%	0.2%
10	QUALCOMM INC		03/19/09	$37.82	$46.26	$378.23	$462.60	$7	1.47%	0.1%	0.2%
95						$4,078.56	$4,394.70	$65	1.47%	1.0%	1.4%
	Total					$9,261.52	$10,182.55	$145	1.42%	2.3%	3.3%
SEMICONDUCTORS											
45	INTEL CORP	INTC	09/24/08	$18.73	$20.40	$842.84	$918.00	$25	2.75%	0.2%	0.3%
20	INTEL CORP		05/06/09	$16.19	$20.40	$323.71	$408.00	$11	2.75%	0.1%	0.1%
45	INTEL CORP		05/29/09	$15.50	$20.40	$697.30	$918.00	$25	2.75%	0.2%	0.3%
20	INTEL CORP		06/02/09	$16.23	$20.40	$324.58	$408.00	$11	2.75%	0.1%	0.1%
70	INTEL CORP		07/20/09	$18.66	$20.40	$1,306.05	$1,428.00	$39	2.75%	0.3%	0.5%
25	INTEL CORP		09/16/09	$19.65	$20.40	$491.36	$510.00	$14	2.75%	0.1%	0.2%
225						$3,985.84	$4,590.00	$126	2.75%	1.0%	1.5%
15	KLA-TENCOR CORPORATION	KLAC	09/15/09	$35.32	$36.16	$529.79	$542.40	$9	1.66%	0.1%	0.2%
20	KLA-TENCOR CORPORATION		10/02/09	$33.91	$36.16	$678.14	$723.20	$12	1.66%	0.2%	0.2%
35						$1,207.93	$1,265.60	$21	1.66%	0.3%	0.4%
125	MOTOROLA INC	MOT	09/26/08	$7.51	$7.76	$938.68	$970.00	$0	0.00%	0.2%	0.3%
50	MOTOROLA INC		10/22/08	$5.28	$7.76	$264.13	$388.00	$0	0.00%	0.1%	0.1%
75	MOTOROLA INC		11/19/08	$3.70	$7.76	$277.74	$582.00	$0	0.00%	0.1%	0.2%
250						$1,480.55	$1,940.00	$0	0.00%	0.4%	0.6%
	Total					$6,674.32	$7,795.60	$147	1.89%	1.8%	2.5%
COMPUTERS											
6	APPLE INC	AAPL	05/19/06	$63.64	$210.86	$381.83	$1,265.16	$0	0.00%	0.3%	0.4%
11	APPLE INC		07/18/06	$52.38	$210.86	$576.15	$2,319.46	$0	0.00%	0.5%	0.8%
7	APPLE INC		02/13/08	$127.86	$210.86	$895.00	$1,476.02	$0	0.00%	0.3%	0.5%
10	APPLE INC		03/04/08	$122.68	$210.86	$1,226.75	$2,108.60	$0	0.00%	0.5%	0.7%
5	APPLE INC		04/09/08	$152.90	$210.86	$764.48	$1,054.30	$0	0.00%	0.2%	0.3%
39						$3,844.21	$8,223.54	$0	0.00%	1.9%	2.7%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
50	DELL INC	DELL	07/15/09	$12 28	$14.36	$614 23	$718 00	$0	0 00%	0 2%	0.2%
25	DELL INC		07/27/09	$13 52	$14.36	$338.05	$359 00	$0	0.00%	0.1%	0.1%
40	DELL INC		08/12/09	$13 86	$14.36	$554 42	$574.40	$0	0.00%	0 1%	0.2%
40	DELL INC		11/23/09	$14 69	$14.36	$587.76	$574 40	$0	0 00%	0 1%	0.2%
155						$2,094 46	$2,225 80	$0	0 00%	0 5%	0 7%
30	EMC CORP/MASS	EMC	08/05/09	$15 15	$17 47	$454 49	$524 10	$0	0 00%	0.1%	0 2%
20	EMC CORP/MASS		09/15/09	$16 92	$17 47	$338 35	$349 40	$0	0 00%	0.1%	0 1%
20	EMC CORP/MASS		09/16/09	$17 06	$17 47	$341 10	$349 40	$0	0 00%	0.1%	0 1%
25	EMC CORP/MASS		12/29/09	$17 52	$17 47	$438 07	$436 75	$0	0 00%	0 1%	0 1%
95						$1,572.01	$1,659 65	$0	0 00%	0.4%	0 5%
25	HEWLETT-PACKARD CO	HPQ	12/21/07	$51 80	$51 51	$1,295 07	$1,287 75	$8	0.62%	0 3%	0 4%
25	HEWLETT-PACKARD CO		04/29/08	$47 87	$51 51	$1,196.83	$1,287 75	$8	0.62%	0 3%	0 4%
25	HEWLETT-PACKARD CO		07/23/08	$43 89	$51 51	$1,097 28	$1,287 75	$8	0.62%	0 3%	0.4%
75						$3,589 18	$3,863 25	$24	0.62%	0 9%	1 3%
	Total					$11,099 86	$15,972 24	$24	0.15%	3 6%	5.2%
	COMPUTER SERVICES/SOFTWARE										
1	AOL INC	AOL	05/16/08	$27 48	$23 28	$27 48	$23.28	$0	0.00%	0.0%	0.0%
2	AOL INC		10/22/08	$15 19	$23 28	$30 38	$46 56	$0	0.00%	0 0%	0 0%
2	AOL INC		12/15/08	$18 54	$23.28	$37 07	$46 56	$0	0 00%	0.0%	0.0%
2	AOL INC		02/13/09	$16 54	$23 28	$33 08	$46 56	$0	0 00%	0 0%	0 0%
3	AOL INC		04/17/09	$15 43	$23 28	$46 29	$69 84	$0	0 00%	0.0%	0.0%
10						$174 30	$232 80	$0	0.00%	0.1%	0.1%
4	MICROSOFT CORP	MSFT	10/20/09	$26 06	$30 49	$104 22	$121 96	$2	1 71%	0 0%	0 0%
8	MICROSOFT CORP		10/20/09	$26 06	$30 49	$208 44	$243 92	$4	1.71%	0 1%	0 1%
3	MICROSOFT CORP		10/20/09	$26 05	$30 49	$78 16	$91 47	$2	1.71%	0.0%	0.0%
5	MICROSOFT CORP		10/20/09	$26 05	$30 49	$130 27	$152 45	$3	1.71%	0 0%	0 0%
10	MICROSOFT CORP		10/28/09	$28 17	$30.49	$281 74	$304 90	$5	1.71%	0.1%	0.1%
10	MICROSOFT CORP		10/29/09	$28 28	$30 49	$282 80	$304 90	$5	1.71%	0.1%	0.1%
10	MICROSOFT CORP		12/07/09	$29 80	$30 49	$297 96	$304 90	$5	1.71%	0.1%	0.1%
50						$1,383.59	$1,524 50	$26	1.71%	0.3%	0 5%

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
20 SYMANTEC CORP	SYMC	12/12/08	$12 32	$17 89	$246 42	$357 80	$0	0 00%	0 1%	0.1%
45 SYMANTEC CORP		03/12/09	$13 59	$17 89	$611 65	$805 05	$0	0.00%	0 2%	0.3%
30 SYMANTEC CORP		09/25/09	$15.39	$17.89	$461 66	$536 70	$0	0.00%	0.1%	0.2%
95					$1,319 73	$1,699 55	$0	0.00%	0.4%	0 6%
Total					$2,877 62	$3,456 85	$26	0 75%	0 8%	1.1%
COMPUTER/INSTRUMENTATION										
20 GARMIN LTD	GRMN	11/12/09	$29 76	$30.70	$595 15	$614 00	$15	2.44%	0 1%	0.2%
65 TYCO ELECTRONICS LTD	TEL	04/30/09	$17 31	$24 55	$1,124 84	$1,595.75	$21	1 30%	0 4%	0 5%
25 TYCO ELECTRONICS LTD		08/14/09	$22 91	$24.55	$572 67	$613 75	$8	1 30%	0 1%	0 2%
25 TYCO ELECTRONICS LTD		11/13/09	$24 01	$24 55	$600 18	$613 75	$8	1.30%	0 1%	0.2%
115					$2,297.69	$2,823 25	$37	1 30%	0.6%	0 9%
10 WESTERN DIGITAL CORP	WDC	08/25/08	$28 09	$44 15	$280 94	$441 50	$0	0 00%	0.1%	0 1%
20 WESTERN DIGITAL CORP		11/07/08	$15 61	$44 15	$312 24	$883 00	$0	0.00%	0.2%	0 3%
30					$593 18	$1,324 50	$0	0.00%	0 3%	0 4%
Total					$3,486 02	$4,761 75	$52	1 09%	1 1%	1 6%
TOTAL TECHNOLOGY					$33,399 34	$42,168 99	$394	0 93%	9.6%	13 8%
AIR FREIGHT										
7 FEDEX CORP	FDX	08/06/09	$66.88	$83 45	$468 16	$584 15	$3	0.53%	0 1%	0 2%
9 UNITED PARCEL SERVICE-CL B	UPS	09/15/09	$59 26	$57.37	$533 30	$516 33	$16	3.14%	0 1%	0.2%
Total					$1,001 46	$1,100 48	$19	1 75%	0 3%	0 4%
ENERGY										
OFFSHORE DRILLING										
15 ENSCO INTERNATIONAL- SPON A	ESV	07/14/09	$35 45	$39 94	$531 77	$599 10	$2	0 25%	0.1%	0.2%
OIL WELL EQUIPMENT & SERVICES										
8 CAMERON INTERNATIONAL CORP	CAM	12/06/07	$49.28	$41.80	$394 25	$334 40	$0	0.00%	0.1%	0.1%
12 CAMERON INTERNATIONAL CORP		04/18/08	$49 11	$41.80	$589 27	$501 60	$0	0.00%	0.1%	0 2%
15 CAMERON INTERNATIONAL CORP		03/31/09	$22 30	$41 80	$334 45	$627 00	$0	0 00%	0 1%	0.2%
35					$1,317 97	$1,463 00	$0	0 00%	0.3%	0.5%
10 NATIONAL - OILWELL INC	NOV	05/29/09	$38 40	$44 09	$384 02	$440 90	$4	0 91%	0.1%	0.1%

Attachment #1

ROBERT J. KUTAK FOUNDATION (888-27871)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
10	NATIONAL - OILWELL INC		06/05/09	$38 71	$44 09	$387 09	$440 90	$4	0 91%	0 1%	0 1%
20						$771 11	$881 80	$8	0 91%	0 2%	0 3%
14	SCHLUMBERGER LTD	SLB	05/30/07	$78 90	$65.09	$1,104 60	$911 26	$12	1 29%	0.2%	0 3%
11	SCHLUMBERGER LTD		08/21/07	$89 65	$65 09	$986 10	$715.99	$9	1 29%	0.2%	0 2%
10	SCHLUMBERGER LTD		10/30/07	$97 24	$65.09	$972 40	$650 90	$8	1 29%	0.1%	0.2%
10	SCHLUMBERGER LTD		10/03/08	$73 47	$65 09	$734 70	$650 90	$8	1.29%	0.1%	0.2%
10	SCHLUMBERGER LTD		10/15/08	$63 70	$65.09	$637 01	$650 90	$8	1 29%	0.1%	0 2%
10	SCHLUMBERGER LTD		02/10/09	$46 28	$65 09	$462 84	$650 90	$8	1 29%	0.1%	0.2%
65						$4,897 65	$4,230.85	$55	1.29%	1.0%	1.4%
	Total					$6,986.73	$6,575 65	$63	0 95%	1.5%	2 1%
OILS - INTEGRATED INTERNATIONAL											
25	CIMAREX ENERGY CO-W/I	XEC	07/14/09	$28 92	$52 97	$723 11	$1,324 25	$6	0.45%	0.3%	0 4%
15	SUNCOR ENERGY INC	SU	10/14/09	$38 99	$35 31	$584 84	$529 65	$6	1.13%	0 1%	0 2%
	Total					$1,307 95	$1,853 90	$12	0.65%	0 4%	0 6%
OILS - INTEGRATED DOMESTIC											
15	CONOCOPHILLIPS	COP	08/23/07	$78 97	$51 07	$1,184.49	$766 05	$30	3 92%	0 2%	0.3%
5	CONOCOPHILLIPS		10/08/07	$83 95	$51 07	$419 77	$255 35	$10	3.92%	0.1%	0.1%
20	CONOCOPHILLIPS		01/23/08	$71.21	$51 07	$1,424.14	$1,021 40	$40	3.92%	0.2%	0.3%
30	CONOCOPHILLIPS		09/25/09	$45.13	$51 07	$1,353 89	$1,532 10	$60	3 92%	0 3%	0 5%
15	CONOCOPHILLIPS		11/05/09	$51 92	$51 07	$778.76	$766 05	$30	3 92%	0 2%	0 3%
10	CONOCOPHILLIPS		11/06/09	$51.97	$51 07	$519 65	$510 70	$20	3.92%	0 1%	0 2%
95						$5,680.70	$4,851 65	$190	3 92%	1 1%	1.6%
4	DEVON ENERGY CORPORATION	DVN	10/22/08	$69 41	$73 50	$277 63	$294 00	$3	0 87%	0 1%	0 1%
14	DEVON ENERGY CORPORATION		02/04/09	$59 07	$73 50	$827 02	$1,029 00	$9	0 87%	0.2%	0 3%
5	DEVON ENERGY CORPORATION		02/12/09	$51 11	$73 50	$255 57	$367 50	$3	0 87%	0.1%	0 1%
5	DEVON ENERGY CORPORATION		03/24/09	$50 20	$73 50	$250 99	$367 50	$3	0 87%	0 1%	0.1%
12	DEVON ENERGY CORPORATION		07/16/09	$54 36	$73.50	$652 37	$882 00	$8	0.87%	0 2%	0.3%
10	DEVON ENERGY CORPORATION		11/13/09	$67 24	$73.50	$672 41	$735 00	$6	0.87%	0.2%	0 2%
50						$2,935 99	$3,675.00	$32	0.87%	0.8%	1 2%
20	NEXEN INC	NXY	06/02/09	$25 68	$23 93	$513 68	$478 60	$4	0 84%	0.1%	0 2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25	NEXEN INC		07/13/09	$19 53	$23 93	$488.20	$598 25	$5	0 84%	0 1%	0 2%
45						$1,001 88	$1,076 85	$9	0.84%	0.2%	0 4%
4	OCCIDENTAL PETROLEUM CORP	OXY	02/03/09	$55 26	$81.35	$221 03	$325 40	$5	1.62%	0.1%	0.1%
4	OCCIDENTAL PETROLEUM CORP		02/09/09	$57 99	$81 35	$231.97	$325 40	$5	1.62%	0.1%	0 1%
7	OCCIDENTAL PETROLEUM CORP		07/02/09	$63 32	$81.35	$443 24	$569 45	$9	1.62%	0.1%	0.2%
7	OCCIDENTAL PETROLEUM CORP		07/30/09	$71 21	$81 35	$498.49	$569 45	$9	1.62%	0.1%	0.2%
8	OCCIDENTAL PETROLEUM CORP		09/02/09	$71 81	$81 35	$574.51	$650 80	$11	1 62%	0.1%	0 2%
5	OCCIDENTAL PETROLEUM CORP		10/16/09	$81.56	$81 35	$407 79	$406 75	$7	1 62%	0 1%	0.1%
35						$2,377 03	$2,847 25	$46	1.62%	0.6%	0 9%
30	VALERO ENERGY CORP	VLO	07/21/09	$17 89	$16 75	$536 58	$502 50	$18	3.58%	0 1%	0 2%
50	VALERO ENERGY CORP		08/07/09	$18 65	$16 75	$932 42	$837 50	$30	3 58%	0 2%	0 3%
40	VALERO ENERGY CORP		08/19/09	$17 66	$16 75	$706 42	$670 00	$24	3.58%	0.2%	0 2%
120						$2,175 42	$2,010 00	$72	3.58%	0.5%	0 7%
	Total					$14,171 02	$14,460 75	$349	2.41%	3 3%	4 7%
TOTAL ENERGY						$22,997 47	$23,489 40	$425	1 81%	5 4%	7 7%
							$256.42 AI				
TOTAL DOMESTIC EQUITIES						**$196,180.30**	**$220,784.26**	**$3,250**	**1.00%**	**50.3%**	**72.1%**

INTERNATIONAL

INTERNATIONAL EQUITY MUTUAL FUNDS

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
		SCBMFAX									
1,243	BERNSTEIN INTERNATIONAL PORTFOLIO		12/15/00	$16 81	$15 13	$20,886 75	$18,799 31	$512	2.72% ***	4.3%	6.1%
314	BERNSTEIN INTERNATIONAL PORTFOLIO		12/06/01	$14 61	$15 13	$4,581 02	$4,744 07	$129	2.72% ***	1.1%	1.6%
348	BERNSTEIN INTERNATIONAL PORTFOLIO		10/10/02	$11 35	$15.13	$3,950 00	$5,265 51	$143	2 72% ***	1.2%	1 7%
129	BERNSTEIN INTERNATIONAL PORTFOLIO		12/06/02	$12 99	$15 13	$1,680 45	$1,957 29	$53	2.72% ***	0 4%	0 6%
74	BERNSTEIN INTERNATIONAL PORTFOLIO		12/05/03	$17 39	$15 13	$1,284 01	$1,117 14	$30	2 72% ***	0.3%	0 4%
55	BERNSTEIN INTERNATIONAL PORTFOLIO		12/10/04	$20 17	$15 13	$1,118 16	$838 76	$23	2 72% ***	0.2%	0 3%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
86	BERNSTEIN INTERNATIONAL PORTFOLIO		12/07/05	$23 55	$15 13	$2,031 07	$1,304 89	$36	2.72% ***	0 3%	0 4%
105	BERNSTEIN INTERNATIONAL PORTFOLIO		05/18/06	$26 56	$15 13	$2,800 00	$1,595 03	$43	2.72% ***	0.4%	0 5%
709	BERNSTEIN INTERNATIONAL PORTFOLIO		12/12/06	$25 65	$15.13	$18,183 69	$10,725 88	$292	2 72% ***	2 4%	3.5%
681	BERNSTEIN INTERNATIONAL PORTFOLIO		12/11/07	$25 26	$15.13	$17,207 71	$10,306 90	$281	2.72% ***	2.3%	3 4%
86	BERNSTEIN INTERNATIONAL PORTFOLIO		09/03/08	$19 09	$15 13	$1,650 00	$1,307 73	$36	2.72% ***	0.3%	0 4%
932	BERNSTEIN INTERNATIONAL PORTFOLIO		10/03/08	$15 78	$15 13	$14,700 00	$14,094 49	$384	2.72% ***	3.2%	4.6%
4,763						$90,072 86	$72,057 02	$1,962	2 72%	16 4%	23 5%
	EMERGING MARKETS										
EMERGING MARKETS MUTUAL FUNDS											
		SCBMFZ									
125	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/11/07	$40 96	$29 07	$5,115 85	$3,630 81	$63	1 74% ***	0 8%	1 2%
231	BERNSTEIN EMERGING MARKETS PORTFOLIO		10/22/08	$16 92	$29 07	$3,900 00	$6,700 87	$117	1.74% ***	1 5%	2 2%
94	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/09/08	$14 72	$29 07	$1,386 55	$2,738 25	$48	1 74% ***	0 6%	0.9%
4	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/08/09	$28 18	$29 07	$103 93	$107 21	$2	1 74% ***	0 0%	0.0%
453						$10,506.33	$13,177 14	$230	1 74%	3.0%	4.3%
TOTAL EQUITIES						**$296,759.49**	**$306,018.42**	**$5,442**	**1.78%**	**69.8%**	**100%**

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☑
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization Robert J. Kutak Foundation	**Employer identification number** 47 0652086
	Number, street, and room or suite no If a P O. box, see instructions 1650 Farnam Street	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Omaha, NE 68102	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☑ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ Kutak Rock LLP, 1650 Farnam Street, Omaha, NE 68102

Telephone No. ▶ (402) 346-6000 FAX No. ▶ (402) 346-1148

- If the organization does not have an office or place of business in the United States, check this box . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)________ If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15 , 20 10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ ☑ calendar year 20 09 or

▶ ☐ tax year beginning ________ , 20 ____ , and ending ________ , 20 ____ .

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 36
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 120
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization		**Employer identification number**
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P O box, see instructions		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-PF ☐ Form 1041-A ☐ Form 6069
☐ Form 990-BL ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 4720 ☐ Form 8870
☐ Form 990-EZ ☐ Form 990-T (trust other than above) ☐ Form 5227

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ► ____________

Telephone No. ► ( ) ____________ FAX No ► ( ) ____________

• If the organization does not have an office or place of business in the United States, check this box . . . ► ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . ► ☐ . If it is for part of the group, check this box. . . . . . ► ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until ____________, 20____

5 For calendar year ______, or other tax year beginning ____________, 20____, and ending ____________, 20____.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ____________

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► [signature] Title ► CFO Date ► 5/13/10