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Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-1150

2009

Open to Public
Inspection

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form
► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning

and ending

B Check if applicable

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

C Name of organization

FREE & ACCEPTED MASONS OF NEBRASKA

JOHN J. MERCER LODGE #290

Number and street (or P.O. box, if mail is not delivered to street address)

5903 MAPLE ST

City or town, state or country, and ZIP + 4

OMAHA, NE 68104-4101

D Employer identification number

47-0370774

E Telephone number

(402) 399-1585

F Group Exemption
Number ►

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) ►

I Website: ► N/A

H Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)J Tax-exempt status (check only one) — 501(c) (10) (insert no.) 4947(a)(1) or 527K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 221,412.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1	Contributions, gifts, grants, and similar amounts received	1	470.
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	18,043.
4	Investment income	4	38,916.
5a	Gross amount from sale of assets other than inventory	STMT 4	5a 160,620.
b	Less: cost or other basis and sales expenses	STMT 5	5b 118,589.
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		
6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ► <input type="checkbox"/>	5c	42,031.
a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b	Less: direct expenses other than fundraising expenses	6b	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less: cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe ►)	RECEIVED SEE STATEMENT 3)	8 3,363.
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8		9 102,823.
10	Grants and similar amounts paid (attach schedule)	IRS-OC STMT 6	10 730.
11	Benefits paid to or for members		11
12	Salaries, other compensation, and employee benefits		12 2,820.
13	Professional fees and other payments to independent contractors		13 2,262.
14	Occupancy, rent, utilities, and maintenance		14
15	Printing, publications, postage, and shipping		15
16	Other expenses (describe ►)	SEE STATEMENT 1)	16 72,790.
17	Total expenses Add lines 10 through 16		17 78,602.
18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18 24,221.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19 720,716.
20	Other changes in net assets or fund balances (attach explanation)		20
21	Net assets or fund balances at end of year. Combine lines 18 through 20		21 744,937.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22	488,001.	22 501,370.
23	59,535.	23 0.
24	173,180.	24 243,567.
25	720,716.	25 744,937.
26	0.	26 0.
27	720,716.	27 744,937.

FREE & ACCEPTED MASONS OF NEBRASKA
JOHN J. MERCER LODGE #290

Form 990-EZ (2009)

47-0370774

Page 3

Part V Other Information (Note the statement requirements in the instructions for Part V)

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
 34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes
 35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.

a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?
 b If "Yes," has it filed a tax return on Form 990-T for this year?
 36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Sch. N

37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ► 37a 0.

b Did the organization file Form 1120-POL for this year?

38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?

b If "Yes," complete Schedule L, Part II and enter the total amount involved

39 Section 501(c)(7) organizations. Enter:

a Initiation fees and capital contributions included on line 9

b Gross receipts, included on line 9, for public use of club facilities

40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:

section 4911 ► N/A ; section 4912 ► N/A ; section 4955 ► N/A

b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I

c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► N/A

d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ► N/A

e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T

41 List the states with which a copy of this return is filed. ► NONE

42a The organization's books are in care of ► DAN TUTTLE Telephone no. ► (402) 964-0715
 Located at ► 5903 MAPLE ST, OMAHA, NE ZIP + 4 ► 68104-4101

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country: ► _____
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If "Yes," enter the name of the foreign country: ► _____

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year

► 43 N/A

44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ

45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ

	Yes	No
33	<input checked="" type="checkbox"/>	<input type="checkbox"/>
34	<input checked="" type="checkbox"/>	<input type="checkbox"/>
35a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
35b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
36	<input checked="" type="checkbox"/>	<input type="checkbox"/>
37b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
38a	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	Yes	No
40b	<input checked="" type="checkbox"/>	<input type="checkbox"/>
40e	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	Yes	No
42b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
42c	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Form 990-EZ (2009)

Part VI

Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I Yes No
46
47
48
49a
49b

47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

49a Did the organization make any transfers to an exempt non-charitable related organization?
b If "Yes," was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

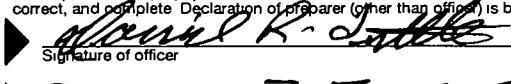
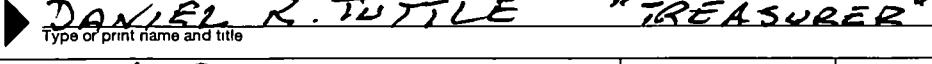
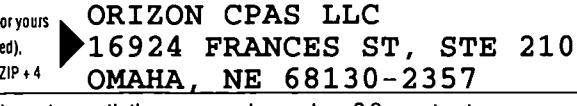
(a) Name and address of each employee paid more than \$100,000 N/A	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000 ► _____
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

N/A

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ► _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
		Date	5-11-10
			
Paid Preparer's Use Only	Preparer's signature 	Date 5-7-10	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 		Preparer's identifying number (See instr) P00049603
			EIN ► _____
			Phone no. (402) 330-7008

May the IRS discuss this return with the preparer shown above? See instructions

► Yes No

FORM 990-EZ

OTHER EXPENSES

STATEMENT 1

DESCRIPTION	AMOUNT
ADVERTISING	120.
CONTRACT LABOR-OTHER	6,126.
PROPERTY INSURANCE	7,331.
MEALS & CATERING	2,532.
GRAND LODGE DUES	12,634.
PROGRAM EXPENSES	600.
DUES & SUBSCRIPTIONS	82.
INVESTMENT EXPENSE	150.
LODGE MATERIALS	761.
TREASURER EXPENSES	577.
BANK SERVICE CHARGES	135.
LICENSES, PERMITS & TAXES	1,401.
MISC EXPENSE	2,810.
POSTAGE & DELIVERY	1,728.
PRINTING & REPRODUCTION	1,699.
TELEPHONE	533.
INTEREST	31.
TRESELBORD EXPENSE	684.
BUILDING MAINTENANCE	16,326.
SUPPLIES	455.
UTILITIES	16,075.
TOTAL TO FORM 990-EZ, LINE 16	72,790.

FORM 990-EZ

OTHER ASSETS

STATEMENT 2

DESCRIPTION	BEG. OF YEAR	END OF YEAR
INVESTMENTS - PUBLICLY TRADED SECURITIES	173,180.	243,567.
TOTAL TO FORM 990-EZ, LINE 24	173,180.	243,567.

FORM 990-EZ

OTHER REVENUE

STATEMENT 3

DESCRIPTION	AMOUNT
LP DISTRIBUTIONS	2,750.
NON-DIVIDEND DISTRIBUTIONS	613.
TOTAL TO FORM 990-EZ, LINE 8	3,363.

FORM 990-EZ	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES		STATEMENT	4
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
GOLDMAN SACHS 5.625%	21,026.	19,005.	0.	2,021.
BLACKROCK GLOBAL OPP				
EQ TR	2.	2.	0.	0.
ING GROUP NV 7.05%	18,311.	16,640.	0.	1,671.
MERRILL LYNCH 6.15%	16,634.	14,542.	0.	2,092.
LTCG FROM RALPH A				
BARBE ESTATE	810.	0.	0.	810.
TO FORM 990-EZ, LINE 5	56,783.	50,189.	0.	6,594.

FORM 990-EZ	GAIN (LOSS) FROM SALE OF OTHER ASSETS	STATEMENT	5
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
4404 N. 91ST OMAHA, NE		02/28/09	DONATED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
SARAH J. FREDERICK	103,837.	59,535.	8,865.	0.	35,437.
TO FORM 990-EZ, LINE 5	103,837.	59,535.	8,865.	0.	35,437.

FORM 990-EZ	CASH GRANTS AND ALLOCATIONS	STATEMENT	6
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CLASS OF ACTIVITY/GRANTEE'S NAME AND ADDRESS	GRANTEE'S RELATIONSHIP	AMOUNT
BENSON LITTLE LEAGUE 6311 SPENCER STREET OMAHA, NE 68104	NONE	600.
MISCELLANEOUS	NONE	130.
TOTAL INCLUDED ON FORM 990-EZ, LINE 10		730.

FORM 990-EZ	RENTAL INCOME	STATEMENT	7
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
5901 MAPLE STREET, OMAHA, NE	1	31,580.
TOTAL INCLUDED ON FORM 990-EZ, PART I, LINE 4		31,580.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 8

A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? [] YES [X] NO

B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

THE LODGE IS A MEMBER OF THE FRATERNITY OF FREE & ACCEPTED MASONS, THE OLDEST, LARGEST AND MOST WIDELY KNOWN FRATERNAL ORGANIZATION IN THE WORLD. THE MISSION OF THE LODGE IS TO BUILD FELLOWSHIP AMONG ITS MEMBERS, PROMOTE CITIZENSHIP, AND COMMUNITY SERVICE. ITS COMMUNITY ACTIVITIES INCLUDE SUPPORT FOR THE UNITED WAY OF THE MIDLANDS, OMAHA HOME FOR BOYS, MASONIC EASTERN STAR HOME FOR CHILDREN, AND SHRINE HOSPITALS.

990-EZ PG 2

STATEMENT 10

FRATERNAL ORGANIZATION FOR FELLOWSHIP OF ITS MEMBERS AND COMMUNITY WORK.