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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation WALTER & FRANCES GREEN CHARITABLE TRUST		A Employer identification number 46-6096446
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O WELLS FARGO, 222 W SUPERIOR ST #200		B Telephone number 605-394-3896
	City or town, state, and ZIP code DULUTH, MN 55802		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,284,840. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	51,495.	51,495.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-195,226.			
	b Gross sales price for all assets on line 6a	584,392.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	21.	21.		STATEMENT 2	
12 Total. Add lines 1 through 11	-143,710.	51,516.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,075.	10,075.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	734.	734.		0.
	b Accounting fees STMT 4	714.	0.		714.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	600.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	12,123.	10,809.		714.
	25 Contributions, gifts, grants paid	57,718.			57,718.
26 Total expenses and disbursements. Add lines 24 and 25	69,841.	10,809.		58,432.	
27 Subtract line 26 from line 12	-213,551.				
a Excess of revenue over expenses and disbursements		40,707.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		63,422.	23,843.	23,843.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations STMT 6		156,379.	232,122.	237,696.
	b	Investments - corporate stock STMT 7		630,092.	479,003.	560,309.
	c	Investments - corporate bonds STMT 8		549,138.	450,512.	453,038.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)		0.	0.	9,954.	
16	Total assets (to be completed by all filers)		1,399,031.	1,185,480.	1,284,840.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,481,932.	1,286,706.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		-82,901.	-101,226.	
30	Total net assets or fund balances		1,399,031.	1,185,480.		
31	Total liabilities and net assets/fund balances		1,399,031.	1,185,480.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,399,031.
2	Enter amount from Part I, line 27a	2	-213,551.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,185,480.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,185,480.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 85,748.		78,311.	7,437.
b 498,644.		701,307.	-202,663.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			7,437.
b			-202,663.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-195,226.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	70,532.	1,344,004.	.052479
2007	75,380.	1,492,208.	.050516
2006	66,439.	1,441,693.	.046084
2005	69,097.	1,429,914.	.048322
2004	73,548.	1,438,873.	.051115

2 Total of line 1, column (d)	2	.248516
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049703
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,165,925.
5 Multiply line 4 by line 3	5	57,950.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	407.
7 Add lines 5 and 6	7	58,357.
8 Enter qualifying distributions from Part XII, line 4	8	58,432.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	407.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	407.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	407.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	840.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	433.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO SD NA-PRIV CLIENT SERV Telephone no ► 605-394-3896 Located at ► 825 ST. JOSEPH STREET, RAPID CITY, SD ZIP+4 ► 57701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		10,075.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,183,680.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,183,680.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,183,680.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,755.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,165,925.
6	Minimum investment return. Enter 5% of line 5	6	58,296.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	58,296.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	407.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	407.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57,889.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	57,889.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,889.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	58,432.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,432.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	407.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,025.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				57,889.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	647.			
b From 2005				
c From 2006				
d From 2007	2,737.			
e From 2008	4,012.			
f Total of lines 3a through e	7,396.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	58,432.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				57,889.
e Remaining amount distributed out of corpus	543.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,939.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	647.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,292.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	2,737.			
d Excess from 2008	4,012.			
e Excess from 2009	543.			

N/A

- ☐ 4942(I)(3) or ☐ 4942(I)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

GREEN SCHOLARSHIP COMMITTEE
320 S. MAIN, LEAD, SD 57754

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION FORM

- c Any submission deadlines**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO HIGH SCHOOL SENIORS GRADUATING FROM LEAD/DEADWOOD HIGH SCHOOL IN LEAD, SD.

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ADAMS MUSEUM E HOUSE 22 VAN BUREN STREET DEADWOOD, SD 57732	NONE	501(C)(3)	ARTS EDUCATION	1,800.
LEAD-DEADWOOD SCHOOL	NONE	501(C)(3)	VARIOUS SCHOOL PROGRAMS	11,992.
NORTHERN HILLS YMCA 835 W. MAIN STREET LEAD, SD 57754	NONE	501(C)(3)	YOUTH PROGRAMS	500.
SCHOLARSHIPS - SEE ATTACHED SCHEDULE	NONE	N/A	COLLEGE EDUCATION	42,000.
MISCELLANEOUS SCHOLARSHIPS	NONE	N/A	COLLEGE EDUCATION	726.
MISCELLANEOUS CONTRIBUTIONS	NONE	501(C)(3)	COLLEGE EDUCATION	700.
Total			► 3a	57,718.
b Approved for future payment NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	51,495.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	21.	
8 Gain or (loss) from sales of assets other than inventory			18	-195,226.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		-143,710.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 -143,710.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

→ Title

signature

Date

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

CASEY PETERSON & ASSOC
505 KANSAS CITY ST
RAPID CITY, SD 57701

04/26/10

EIN ▶ 46-0403496

Phone no (605) 348-1930

Form **990-PF** (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO BANK SOUTH DAKOTA NA - DIVIDENDS	51,495.	0.	51,495.
TOTAL TO FM 990-PF, PART I, LN 4	51,495.	0.	51,495.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	21.	21.	
TOTAL TO FORM 990-PF, PART I, LINE 11	21.	21.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	734.	734.		0.
TO FM 990-PF, PG 1, LN 16A	734.	734.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL TAX RETURN PREPARATION	714.	0.		714.
TO FORM 990-PF, PG 1, LN 16B	714.	0.		714.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	600.	0.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	X		232,122.	237,696.
TOTAL U.S. GOVERNMENT OBLIGATIONS			232,122.	237,696.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			232,122.	237,696.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	479,003.	560,309.
TOTAL TO FORM 990-PF, PART II, LINE 10B	479,003.	560,309.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	450,512.	453,038.
TOTAL TO FORM 990-PF, PART II, LINE 10C	450,512.	453,038.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DR. DAN LEIKVOLD LEAD-DEADWOOD SCHOOL DISTRICT 40-1, 320 SOUTH MAIN ST. DEADWOOD, SD 57732	BOARD MEMBER 0.42	0.	0.	0.
CYNTHIA TRUCANO 908 MAIN STREET DEADWOOD, SD 57732	BOARD MEMBER 0.42	0.	0.	0.
TOM NELSON 616 SUNNYHILL RD. LEAD, SD 57754	BOARD MEMBER 0.42	0.	0.	0.
TERI ADLER 17 SELBIE DEADWOOD, SD 57732	BOARD MEMBER 0.42	0.	0.	0.
FRANCIS TOSCANA 52 WILLIAMS STREET DEADWOOD, SD 57732	BOARD MEMBER 0.42	0.	0.	0.
WELLS FARGO SD NA-PRIV CLIENT SERVICE PO BOX 1040 RAPID CITY, SD 57709	TRUSTEE 0.42	10,075.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		10,075.	0.	0.



Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Cash & Equivalents							
CASH							
INCOME			\$2,024.65	\$2,024.65	\$0.00		
Total Cash			\$2,024.65	\$2,024.65	\$0.00		
MONEY MARKET							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	7,990.190		\$7,990.19	\$7,990.19	\$0.00	0.01%	\$0.06
Asset held in Invested Income Portfolio							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	13,827.790		13,827.79	13,827.79	0.00	0.01	0.11
Total Money Market			\$21,817.98	\$21,817.98	\$0.00	0.01%	\$0.17
Total Cash & Equivalents			\$23,842.63	\$23,842.63	\$0.00	0.01%	\$0.17

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED FARM CREDIT BK DTD 08/26/03 4 920 08/26/2013 CUSIP 31331TBW0 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	30,000 000	\$109 250	\$32,775 00	\$29,569 50	\$3 205 50	2 27%	\$512 50
FED FARM CREDIT BK DTD 11/13/08 3 875 11/13/2012 CUSIP 31331GEJ4 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	50,000 000	105 625	52,812 50	50,206 00	2,606 50	1 85	258 33
FED HOME LN MTG CORP MED TERM NOTE DTD 01/08/09 2 500 01/07/2014 CUSIP 3137EABX6 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	75,000 000	100 113	75,084 75	75,742 50	- 657 75	2 47	906 25
FED NATL MTG ASSN DTD 01/14/05 3 875 02/15/2010 CUSIP 31359MXH1 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	50,000 000	100 438	50,219 00	51,050 55	- 831 55	3 86	731 94
FED NATL MTG ASSN DTD 07/14/03 4 375 07/17/2013 CUSIP 31359MSL8 MOODY'S RATING AAA STANDARD & POOR'S RATING AAA	25,000 000	107 219	26,804 75	25,553 25	1,251 50	2 25	498 26
Total Government Obligations			\$237,696.00	\$232,121.80	\$5,574.20		\$2,907.28



Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

ASSET DETAIL (continued)

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
Fixed Income (continued)							
CORPORATE OBLIGATIONS							
CATERPILLAR FINL SVCS CORP MED TERM NOTE TRANCHE # TR 00791	100,000,000	\$105.623	\$105,623.00	\$98,104.00	\$7,519.00	4.45%	\$1,619.44
DTD 03/10/06 5.500 03/15/2016 CUSIP: 14912L2Y6 MOODY'S RATING A2 STANDARD & POOR'S RATING A							
CITIGROUP INC	50,000,000	102.857	51,428.50	51,505.00	-76.50	4.47	968.75
DTD 08/26/02 5.625 08/27/2012 CUSIP: 172967BP5 MOODY'S RATING BAA1 STANDARD & POOR'S RATING A-							
DOW CHEM CO	50,000,000	104.247	52,123.50	48,850.00	3,273.50	2.14	1,276.04
DTD 02/08/01 6.125 02/01/2011 CUSIP: 260543BL6 MOODY'S RATING BAA3 STANDARD & POOR'S RATING BBB-							
GENERAL ELEC CAP CORP MED TERM NOTE TRANCHE # TR 00482	50,000,000	105.670	52,835.00	51,247.00	1,588.00	1.11	1,097.40
DTD 02/21/01 6.125 02/22/2011 CUSIP: 36962GWB6 MOODY'S RATING AA2 STANDARD & POOR'S RATING AA+							
HSBC FINANCE CORP	25,000,000	104.908	26,227.00	24,699.25	1,527.75	4.56	618.75
DTD 01/19/06 5.500 01/19/2016 CUSIP: 40429CFN7 MOODY'S RATING A3 STANDARD & POOR'S RATING A							



Account Statement For
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
Fixed Income <i>(continued)</i>							
CORPORATE OBLIGATIONS <i>(continued)</i>							
MORGAN STANLEY DTD 02/26/03 5 300 03/01/2013 CUSIP 617446HR3 MOODY'S RATING A2 STANDARD & POOR'S RATING A	50,000,000	105.400	52,700.00	51,017.00	1,683.00	3.48	883.33
NATIONSBANK CORP DTD 05/04/98 66000 05/15/2010 CUSIP 638585BH1 MOODY'S RATING A3 STANDARD & POOR'S RATING A-	50,000,000	101.769	50,884.50	48,590.00	2,294.50	6.49	421.67
Total Corporate Obligations			\$391,821.50	\$374,012.25	\$17,809.25		\$6,885.38



Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Fixed Income							
PREFERRED SECURITIES							
BAC CAPITAL TRUST III CUSIP 05518E202 STANDARD & POOR'S RATING BB	1,001 000	\$22 157	\$22,179 16	\$25,780 65	- \$3,601 49	7 90%	\$0 00
CITIGROUP CAP IX TR PFD SECS 6 00% CUSIP 173066200 STANDARD & POOR'S RATING B+	600 000	18 270	10,962 00	15,174 00	- 4,212 00	8 21	0 00
ING GROEP N V CUSIP 456837509 STANDARD & POOR'S RATING BB	400 000	16 790	6,716 00	9,921 64	- 3,205 64	9 12	153.12
MERRILL LYNCH CAPITAL TRUST V 7 28% SERIES CUSIP 59021K205 STANDARD & POOR'S RATING BB	1,000 000	21 360	21,360 00	25,624 00	- 4,264 00	8 52	0 00
Total Preferred Securities			\$61,217.16	\$76,500.29	- \$15,283.13	8.31%	\$153.12

Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400



ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Fixed Income (continued)							
MUTUAL FUNDS							
DODGE & COX INCOME FD COM CUSIP: 256210105	198 834	\$12 960	\$2,576 89	\$2,445 00	\$131 89	5 22%	\$0 00
ISHARES BARCLAYS AGGREGATE BOND FUND CUSIP: 464287226	224 000	103 190	23,114 56	22,719 53	395 03	3 89	0 00
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	25 000	104 150	2,603 75	2,423 13	180 62	5 50	0 00
RIDGEMORTH SEIX HIGH YIELD BOND FUND CLASS I #855 CUSIP: 76628T645	1,841 191	9 280	17,086 25	15,784 00	1,302 25	8 17	7 74
T ROWE PRICE SHORT TERM BOND FUND #55 CUSIP: 77957P105	548 050	4 830	2,647 08	2,596 00	51 08	3 54	0 00
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	864 727	12 690	10,973 39	10,250 00	723 39	4 48	0 00
Total Mutual Funds			\$59,001 92	\$56,217 66	\$2,784 26	5.35%	\$7.74
Total Fixed Income			\$749,736.58	\$738,852.00	\$10,884.58		\$9,953.52



Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities							
MUTUAL FUNDS							
ARTISAN INTERNATIONAL FUND #661 SYMBOL ARTIX CUSIP 04314H204	4,592 114	\$20 660	\$94,873 08	\$84,983 63	\$9,889 45	1 19%	\$0 00
HARBOR CAP APPREC FD#2012 SYMBOL HACAX CUSIP 411511504	1,566 692	32 970	51,653 84	40,812 39	10,841 45	0 26	0 00
ISHARES S & P 500 INDEX FUND SYMBOL IWV CUSIP 464287200	472 000	111 810	52,774 32	43,083 15	9,691 17	2 14	0 00
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL IJH CUSIP 464287507	580 000	72 410	41,997 80	32,575 97	9,421 83	1 86	0 00
KEELEY SMALL CAP VALUE FUND CLASS I #2251	1,983 191	19 880	39,425 84	32,377 00	7,048 84	0 00	0 00
SYMBOL KSCIX CUSIP 487300808							
MAINSTAY EPOCH U S EQUITY FUND CLASS INS #1204	3,647 901	12 700	46,328 34	41,356 27	4,972 07	0 96	0 00
SYMBOL EPLCX CUSIP 56063J302							
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858	1,349 000	41 000	55,309 00	44,578 47	10,730 53	1 33	0 00
Total Mutual Funds			\$382,362.22	\$319,766.88	\$62,595.34	1.14%	\$0.00
Total Equities			\$382,362.22	\$319,766.88	\$62,595.34	1.14%	\$0.00



Account Statement For
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

ASSET DETAIL (continued)

ASSET DESCRIPTION

Alternative Investments

OTHER

HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP: 448108100	2,407,442	\$12,780	\$30,767.11	\$31,389.00	-\$621.89	0.20%	\$0.00
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP: 739355105	1,179,000	24,620	29,026.98	26,965.73	2,061.25	0.00	0.00
Total Other			\$59,794.09	\$58,354.73	\$1,439.36	0.10%	\$0.00
Total Alternative Investments			\$59,794.09	\$58,354.73	\$1,439.36	0.10%	\$0.00

ASSET DESCRIPTION

Real Estate & Specialty Assets

REAL ESTATE FUNDS

SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL RWX CUSIP: 78463X863	481,000	\$34,890	\$16,782.09	\$13,888.59	\$2,893.50	6.74%	\$0.00
VANGUARD REIT VIPER SYMBOL VNQ CUSIP: 922908553	947,000	44,740	42,368.78	30,774.92	11,593.86	5.22	0.00
Total Real Estate Funds			\$59,150.87	\$44,663.51	\$14,487.36	5.65%	\$0.00
Total Real Estate & Specialty Assets			\$59,150.87	\$44,663.51	\$14,487.36	5.65%	\$0.00

TOTAL ASSETS

ACCOUNT VALUE AS OF 12/31/09	\$1,274,886.39	COST BASIS	\$1,185,479.75	UNREALIZED GAIN/LOSS	\$89,406.64	ACCRUED INCOME	\$9,953.69
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Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

REALIZED GAIN/LOSS DETAIL

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
05/26/09	934.000	BRANDYWINE BLUE FUND INC #122 934 0000 UNITS ACQUIRED ON 02/29/08	-29,327.61 29,327.61	\$16,858.70	\$0.00	- \$12,468.91
06/22/09	817.592	BRANDYWINE BLUE FUND INC #122 817 5920 UNITS ACQUIRED ON 02/29/08	-25,672.39 25,672.39	15,477.02	0.00	-10,195.37
05/04/09	75,000.000	CIT GROUP INC 5.000% 2/01/15 75,000 0000 UNITS ACQUIRED ON 05/18/05	-74,829.00 74,829.00	36,750.00	0.00	-38,079.00
05/26/09	319.000	DODGE & COX INT'L STOCK FD #1048 319 0000 UNITS ACQUIRED ON 02/29/08	-13,315.06 13,315.06	7,946.29	0.00	-5,368.77
06/22/09	279.946	DODGE & COX INT'L STOCK FD #1048 279 9460 UNITS ACQUIRED ON 02/29/08	-11,684.94 11,684.94	7,088.23	0.00	-4,596.71
08/03/09	506.000	EPOCH US LARGE CAP EQUITY -INS #4493 506 0000 UNITS ACQUIRED ON 05/26/09	-5,773.46 5,773.46	6,168.14	394.68	0.00
08/14/09	2,347.000	EPOCH US LARGE CAP EQUITY -INS #4493 2,347 0000 UNITS ACQUIRED ON 05/26/09	-26,779.27 26,779.27	29,314.03	2,534.76	0.00
05/15/09	50,000.000	GOLDMAN SACHS GROUP 6.650% 5/15/09 50,000 0000 UNITS ACQUIRED ON 08/20/01	-51,026.50 51,026.50	50,000.00	0.00	-1,026.50
05/26/09	2,276.000	GOLDMAN SACHS L/C VALUE-I #1216 2,276 0000 UNITS ACQUIRED ON 02/29/08	-29,337.64 29,337.64	19,641.88	0.00	-9,695.76
06/22/09	1,990.874	GOLDMAN SACHS L/C VALUE-I #1216 1,990 8740 UNITS ACQUIRED ON 02/29/08	-25,662.36 25,662.36	17,878.05	0.00	-7,784.31
08/03/09	227.000	HARBOR CAP APPREC FD #12 227 0000 UNITS ACQUIRED ON 05/26/09	-5,926.97 5,926.97	6,526.25	599.28	0.00
08/14/09	1,033.000	HARBOR CAP APPREC FD #12 1,033 0000 UNITS ACQUIRED ON 05/26/09	-26,971.64 26,971.64	29,895.02	2,923.38	0.00
08/18/09	20.000	ISHARES BARCLAYS AGGREGATE BOND FUND 20 0000 UNITS ACQUIRED ON 05/22/09	-2,034.42 2,034.42	2,054.68	20.26	0.00
08/18/09	12.000	ISHARES GOLDMAN SACHS CORP BD 12 0000 UNITS ACQUIRED ON 06/19/09	-1,179.96 1,179.96	1,231.52	51.56	0.00
05/28/09	640.000	ISHARES MSCI EAFE 200 0000 UNITS ACQUIRED ON 06/14/07 440 0000 UNITS ACQUIRED ON 02/29/08	-47,818.74 15,967.98 31,850.76	29,605.64	0.00	-18,213.10
06/24/09	560.000	ISHARES MSCI EAFE 300 0000 UNITS ACQUIRED ON 03/28/06 260 0000 UNITS ACQUIRED ON 02/29/08	-38,152.91 19,332.00 18,820.91	26,259.12	0.00	-11,893.79



Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009
Account Number 31011400

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
05/28/09	587.000	ISHARES RUSSELL 1000 GROWTH 587 0000 UNITS ACQUIRED ON 02/29/08	-32,683.81 32,683.81	23,052.37	0.00	-9,631.44
06/24/09	513.000	ISHARES RUSSELL 1000 GROWTH 513 0000 UNITS ACQUIRED ON 02/29/08	-28,563.53 28,563.53	21,104.69	0.00	-7,458.84
05/28/09	373.000	ISHARES RUSSELL 1000 VALUE 373 0000 UNITS ACQUIRED ON 02/29/08	-27,973.14 27,973.14	17,422.38	0.00	-10,550.76
06/24/09	327.000	ISHARES RUSSELL 1000 VALUE 327 0000 UNITS ACQUIRED ON 02/29/08	-24,523.36 24,523.36	15,612.77	0.00	-8,910.59
05/28/09	320.000	ISHARES RUSSELL 2000 200 0000 UNITS ACQUIRED ON 07/09/07 120 0000 UNITS ACQUIRED ON 11/14/03	-23,403.30 16,976.84 6,426.46	15,450.03	0.00	-7,953.27
06/24/09	280.000	ISHARES RUSSELL 2000 280 0000 UNITS ACQUIRED ON 11/14/03	-14,995.06 14,995.06	14,461.97	0.00	-533.09
08/05/09	2.000	ISHARES S & P 500 INDEX FUND 2 0000 UNITS ACQUIRED ON 06/19/09	-186.71 186.71	198.91	12.20	0.00
08/18/09	12.000	ISHARES S & P 500 INDEX FUND 12 0000 UNITS ACQUIRED ON 06/19/09	-1,120.27 1,120.27	1,218.93	98.66	0.00
05/28/09	440.000	ISHARES TR MSCI EMERGING MARKETS 440 0000 UNITS ACQUIRED ON 02/29/08	-20,805.37 20,805.37	14,071.09	0.00	-6,734.28
06/24/09	385.000	ISHARES TR MSCI EMERGING MARKETS 300 0000 UNITS ACQUIRED ON 03/14/06 85 0000 UNITS ACQUIRED ON 02/29/08	-13,474.22 9,455.00 4,019.22	12,306.18	0.00	-1,168.04
05/28/09	160.000	ISHARES TR RUSSELL MIDCAP INDEX FD 160 0000 UNITS ACQUIRED ON 07/09/07	-17,921.02 17,921.02	10,075.52	0.00	-7,845.50
06/24/09	140.000	ISHARES TR RUSSELL MIDCAP INDEX FD 140 0000 UNITS ACQUIRED ON 07/09/07	-15,680.89 15,680.89	9,173.62	0.00	-6,507.27
08/05/09	18.000	ISHARES TR S & P MIDCAP 400 ID FD 18 0000 UNITS ACQUIRED ON 06/19/09	-1,049.59 1,049.59	1,133.79	84.20	0.00
08/18/09	95.000	ISHARES TR S & P MIDCAP 400 ID FD 95 0000 UNITS ACQUIRED ON 06/19/09	-5,539.52 5,539.52	6,204.29	664.77	0.00
05/28/09	123.000	MIDCAP SPDR 30 0000 UNITS ACQUIRED ON 03/24/05 93 0000 UNITS ACQUIRED ON 10/17/02	-10,796.49 3,614.10 7,182.39	12,435.62	0.00	1,639.13



Account Statement For:
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
06/24/09	107.000	MIDCAP SPDR 107 0000 UNITS ACQUIRED ON 10/17/02	- 8,263.61 8,263.61	11,296.44	0.00	3,032.83
01/15/09	50,000.000	MORGAN J P & CO INC 6.000% 1/15/09 50,000 0000 UNITS ACQUIRED ON 04/13/99	- 49,270.50 49,270.50	50,000.00	0.00	729.50
05/26/09	751.000	WF ADV INDEX FUND-ADMIN #88 5 9680 UNITS ACQUIRED ON 12/18/98	- 39,972.55 297.42	24,332.40	0.00	- 15,640.15
		52 5180 UNITS ACQUIRED ON 12/28/98	2,700.00			
		54 0000 UNITS ACQUIRED ON 07/15/98	2,700.00			
		55 2800 UNITS ACQUIRED ON 07/27/98	2,700.00			
		55 6240 UNITS ACQUIRED ON 11/16/98	2,700.00			
		53 2330 UNITS ACQUIRED ON 11/25/98	2,700.00			
		54 2930 UNITS ACQUIRED ON 12/15/98	2,700.00			
		27 3620 UNITS ACQUIRED ON 06/25/99	1,500.00			
		4 6260 UNITS ACQUIRED ON 06/23/99	257.03			
		26 9490 UNITS ACQUIRED ON 04/15/99	1,500.00			
		26 2140 UNITS ACQUIRED ON 04/26/99	1,500.00			
		26 5950 UNITS ACQUIRED ON 05/17/99	1,500.00			
		27 7310 UNITS ACQUIRED ON 05/25/99	1,500.00			
		27 3470 UNITS ACQUIRED ON 06/15/99	1,500.00			
		26 6800 UNITS ACQUIRED ON 07/26/99	1,500.00			
		26 9880 UNITS ACQUIRED ON 08/16/99	1,500.00			
		23 7750 UNITS ACQUIRED ON 07/15/99	1,397.98			
		27 2130 UNITS ACQUIRED ON 09/15/99	1,500.00			
		25 9870 UNITS ACQUIRED ON 08/25/99	1,500.00			
		41 4920 UNITS ACQUIRED ON 12/08/00	2,294.97			
		28 7610 UNITS ACQUIRED ON 12/15/06	1,634.19			
		43 0570 UNITS ACQUIRED ON 12/14/07	2,443.91			
		9 3070 UNITS ACQUIRED ON 06/25/98	447.05			
06/22/09	656.984	WF ADV INDEX FUND-ADMIN #88 58 9500 UNITS ACQUIRED ON 06/15/98	- 27,902.19 2,700.00	22,146.93	53.48	- 5,808.74
		46 9030 UNITS ACQUIRED ON 06/25/98	2,252.95			
		58 4790 UNITS ACQUIRED ON 08/17/98	2,700.00			
		57 9640 UNITS ACQUIRED ON 08/25/98	2,700.00			
		61 0030 UNITS ACQUIRED ON 09/15/98	2,700.00			
		60 5780 UNITS ACQUIRED ON 09/25/98	2,700.00			
		60 3620 UNITS ACQUIRED ON 10/15/98	2,700.00			
		58 9770 UNITS ACQUIRED ON 10/26/98	2,700.00			



Account Statement For
GREEN, WALTER/FRANCES CHARIT TR

Period Covered January 1, 2009 - December 31, 2009

Account Number 31011400

REALIZED GAIN/LOSS DETAIL *(continued)*

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
		140 2910 UNITS ACQUIRED ON 10/17/02	5,000.00			
		53 4770 UNITS ACQUIRED ON 12/12/08	1,749.24			
Total This Period			- \$779,618.00	\$584,392.50	\$7,437.23	- \$202,662.73

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes

Account Number/Name:

GREEN, WALTER/FRANCES CHARIT TR #31011400

Paid To	Address	Paid For	Amount	Description
UNIVERSITY	UNIVERSITY ADDRESS	AWARD AM	2009 GREEN SCHOLARSHIP - STUDENT NAME	
South Dakota School of Mines & Technology	Financial Aid Office, 501 E St Joe, Rapid City, SD 57701-3995	NO ONE	\$ 3,000.00	Hayden Wausanen
South Dakota School of Mines & Technology	Financial Aid Office, 501 E St Joe, Rapid City, SD 57701-3995	NO ONE	\$ 3,000.00	Anna Mollman
Dakota Wesleyan University	Financial Aid Office, 1200 W University Ave. Mitchell, SD 57301-4398	NO ONE	\$ 3,000.00	Joshua Thompson
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 1,500.00	Emily Larson
South Dakota School of Mines & Technology	Financial Aid Office, 501 E St Joe, Rapid City, SD 57701-3995	NO ONE	\$ 3,000.00	Tanner Loeffen
University of Wyoming	Office of Financial Aid, 1000 E University, Laramie, WY 82071	NO ONE	\$ 3,000.00	Ian Sternhagen
University of Wyoming	Office of Financial Aid, 1000 E University, Laramie, WY 82071	NO ONE	\$ 3,000.00	Lara Joseph
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 2,000.00	Tanner Adler
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 2,000.00	Danielle Hertel
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 2,000.00	Bailey Voss
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 2,000.00	Jenessa Rantapaa
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 2,000.00	Grant Bellet
University of Wyoming	Office of Financial Aid, 1000 E University, Laramie, WY 82071	NO ONE	\$ 1,000.00	Chancelor Havlik
Northern State University	Office of Financial Aid, 1200 S Jay, Aberdeen, SD 57401-7198	NO ONE	\$ 1,000.00	Danielle Bradley
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 1,000.00	Jared Mack
Appalachian State University	Office of Financial Aid, A S U Box 32004, Boone, North Carolina, 28608-2004	NO ONE	\$ 1,000.00	Samuel Laskowski
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 1,000.00	Leif Atkinson
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 1,000.00	Tassy Rantapaa
Black Hills State University	Office of Financial Aid, 1200 University, Spearfish, SD 57799-90052	NO ONE	\$ 1,000.00	Luke Evenson
Headlines Academy		NO ONE	\$ 1,000.00	Brittany Ferwerda-Montielth
Western Dakota Technical Institute	Financial Aid Office, 800 Mickelson Drive, Rapid City, SD 57703-4018	NO ONE	\$ 1,000.00	Breanna Hunter
Western Dakota Technical Institute	Financial Aid Office, 800 Mickelson Drive, Rapid City, SD 57703-4018	NO ONE	\$ 1,000.00	Eric Quaschnick
University of South Dakota	Financial Aid Office, 414 E. Clark St., Vermillion, SD 57069-2309	NO ONE	\$ 1,500.00	Thomas Emanuel
MONTANA STATE UNIVERSITY	FINANCIAL AID OFFICE PO BOX 172190 BOZEMAN, MT 59717-2190	NO ONE	\$ 2,000.00	Sarah Manderfeld

\$ 42,000.00

The Frances & Walter Green Scholarship

Established 1995

Walter and Frances Green loved their community, its people and children; so, through a monetary endowment enacted by these two benefactors, a perpetual benevolent fund has been created to serve and help young people realize their goals.

To Students:

This scholarship is available to all Lead-Deadwood High School Seniors planning to attend a vocational/technical school or a college. Twenty-two scholarships will be awarded in varying amounts. The selection committee will judge students' applications based on ACT scores, GPA curriculum, extra-curricular activities and special awards or work activities. There will be two applications, one for vocational students and one for college bound students. The judges will consider vocational and college applications separately. Thank you for applying for this scholarship.

Green Scholarship Committee

Application for College Bound Students

Name _____ Grade _____

Class rank _____ GPA _____

ACT: English ____ Math ____ Reading ____ Sci. Reas. ____ Composite ____

Please provide the following:

- 1) List of extra-curricular activities
- 2) Outline of special awards
- 3) Copy of high school transcript
- 4) Essay of 100-150 words covering:
 - a) Future educational plans and career goals
 - b) Why you want to be considered for this scholarship