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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>CECIL DUNCAN TRUST</b>		A Employer identification number <b>46-6084227</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>210 NORTH LAWLER, PO BOX 1366</b>	Room/suite	B Telephone number (see page 10 of the instructions) <b>605-996-7755</b>
	City or town, state, and ZIP code <b>MITCHELL SD 57301</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,848,046</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,252	3,252		
	4 Dividends and interest from securities	26,388	26,388		
	5a Gross rents	5,660	5,660		
	b Net rental income or (loss) <b>4,643</b>				
	6a Net gain or (loss) from sale of assets not on line 10	854,225			
	b Gross sales price for all assets on line 6a <b>1,623,015</b>				
	7 Capital gain net income (from Part IV, line 2)		854,225		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	889,525	889,525	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	13,198	7,099		7,099
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>SEE STMT 1</b>	1,314	1,314		
	b Accounting fees (attach schedule) <b>STMT 2</b>	3,090	3,090		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	1,017	1,017		
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) <b>STMT 3</b>	1,482	1,000		
	24 Total operating and administrative expenses. Add lines 13 through 23	20,101	13,520		7,099
	25 Contributions, gifts, grants paid	76,484			76,484
26 Total expenses and disbursements. Add lines 24 and 25	96,585	13,520	0	83,583	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	792,940				
b Net investment income (if negative, enter -0-)		876,005			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2009) **CECIL DUNCAN TRUST****46-6084227**Page **2****Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash—non-interest-bearing	115	150,118	221,543	
	2 Savings and temporary cash investments	122,424	51,593	115,118	
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule) <b>STMT 4</b>	35	26	26	
	b Investments—corporate stock (attach schedule) <b>SEE STMT 5</b>	1,107,442	1,263,359	1,263,359	
	c Investments—corporate bonds (attach schedule) <b>SEE STMT 6</b>	51,676			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ <b>248,000</b> Less: accumulated depreciation (attach sch.) ▶ <b>STMT 7</b>	248,000	248,000	248,000	
	15 Other assets (describe ▶ )				
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,529,692	1,713,096	1,848,046	
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ )				
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted	1,529,692	1,713,096		
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	1,529,692	1,713,096		
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	1,529,692	1,713,096		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,529,692
2 Enter amount from Part I, line 27a	2	792,940
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,322,632
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 8</b>	5	609,536
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,713,096

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED</b>	<b>P</b>	<b>01/01/08</b>	<b>06/15/09</b>
<b>b SEE ATTACHED</b>	<b>P</b>	<b>01/01/09</b>	<b>06/30/09</b>
<b>c CAPITAL GAIN DISTRIBUTION</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,046,823</b>		<b>318,533</b>	<b>728,290</b>
<b>b 576,178</b>		<b>450,257</b>	<b>125,921</b>
<b>c 14</b>			<b>14</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			<b>728,290</b>
<b>b</b>			<b>125,921</b>
<b>c</b>			<b>14</b>
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

**2****854,225****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).

If (loss), enter -0- in Part I, line 8

**3****125,921****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	<b>216,790</b>	<b>1,784,075</b>	<b>0.121514</b>
2007	<b>58,775</b>	<b>2,022,911</b>	<b>0.029055</b>
2006	<b>55,025</b>	<b>1,880,862</b>	<b>0.029255</b>
2005	<b>45,579</b>	<b>1,490,238</b>	<b>0.030585</b>
2004	<b>40,787</b>	<b>1,457,653</b>	<b>0.027981</b>

**2** Total of line 1, column (d)**2****0.238390****3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.047678****4** Enter the net value of noncharitable-use assets for 2009 from Part X, line 5**4****1,521,266****5** Multiply line 4 by line 3**5****72,531****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****8,760****7** Add lines 5 and 6**7****81,291****8** Enter qualifying distributions from Part XII, line 4**8****83,583**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI** Exclse Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>8,760</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>8,760</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>8,760</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>12</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>8,772</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A** Statements Regarding Activities

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> <b>SD</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**


11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>FIRST NATL BANK SD</b> <b>POB BOX 1366</b> Located at ► <b>MITCHELL, SD</b>	Telephone no. ► <b>605-996-7755</b> ZIP+4 ► <b>57301</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b> ► <input type="checkbox"/>	<b>1b</b>	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>N/A</b>	<b>1c</b>	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	<b>N/A</b>	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<b>N/A</b>	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**


<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		<b>N/A</b>	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here 		<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<b>N/A</b>		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b>	<b>X</b>
If "Yes" to 6b, file Form 8870.				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>N/A</b>	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST NATL BANK SD PO BOX 1366	MITCHELL SD 57301	TRUSTEE 10.00	13,198	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 

Form 990-PF (2009) **CECIL DUNCAN TRUST****46-6084227**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1 N/A</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	

Form **990-PF** (2009)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,448,828</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>95,604</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>1,544,432</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>1,544,432</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>23,166</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>1,521,266</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>76,063</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>76,063</b>
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	<b>8,760</b>
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>8,760</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>67,303</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>67,303</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>67,303</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>83,583</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>83,583</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>8,760</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>74,823</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>67,303</b>
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				<b>28,608</b>
<b>f</b> Total of lines 3a through e	<b>28,608</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <b>83,583</b>				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>67,303</b>
<b>e</b> Remaining amount distributed out of corpus	<b>16,280</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>44,888</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>44,888</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008	<b>28,608</b>			
<b>e</b> Excess from 2009	<b>16,280</b>			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling  

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**N/A**

**b** The form in which applications should be submitted and information and materials they should include:

**N/A**

**c** Any submission deadlines:

**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**N/A**

Form 990-PF (2009) **CECIL DUNCAN TRUST****46-6084227**Page **11****Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
<b>HOLY SPIRIT CATHOLIC CHUR</b> <b>1421 W CEDAR</b> <b>MITCHELL SD 57301</b>	<b>NONE</b>	<b>501C3</b>	<b>SUPPORT</b>	<b>38,242</b>
<b>PRESENTATION COLLEGE</b> <b>1500 NORTH MAIN</b> <b>ABERDEEN SD 57401</b>	<b>NONE</b>	<b>501C3</b>	<b>SUPPORT</b>	<b>38,242</b>
<b>Total</b>			<b>3a</b>	<b>76,484</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>3b</b>	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

**N/A**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

**(1) Cash**

1a(1)	X
-------	---

**(2) Other assets**

1a(2)		<b>X</b>
-------	--	----------

**b Other transactions.**

**(1) Sales of assets to a noncharitable exempt organization**

1b(1)	X
-------	---

**(2) Purchases of assets from a noncharitable exempt organization**

1b(2)		<b>X</b>
-------	--	----------

**(3) Rental of facilities, equipment, or other assets**

<b>1b(3)</b>		<b>X</b>
--------------	--	----------

#### (4) Reimbursement arrangements

1b(4)		<b>X</b>
-------	--	----------

**(5) Loans or loan guarantees**

1b(5)		<b>X</b>
-------	--	----------

**(6) Performance of services or membership or fundraising solicitations**

1b(6)		<b>X</b>
-------	--	----------

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

1c		X
----	--	---

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sonny Hansen - Front National Bank South Dakota 4/13/10  
Signature of officer or trustee Date

Asst. V.P. & Trust Officer  
Title

**Sign Here**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Sam Ender

Date \_\_\_\_\_

03/29/10

Check if self-employed ☐

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

**ELO PROF LLC**  
**PO BOX 249**  
**MITCHELL, SD 57301**

EIN ►

Phone no **605-996-7717**

Form **990-PF** (2009)

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LYNN JACKSON	\$ 1,314	\$ 1,314	\$	\$
TOTAL	\$ 1,314	\$ 1,314	\$ 0	\$ 0

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ELO PROF LLC	\$ 3,090	\$ 3,090	\$	\$
TOTAL	\$ 3,090	\$ 3,090	\$ 0	\$ 0

### Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TRUSTEE FEES	\$	\$	\$	\$
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
FEDERAL TAX	468			
DIRECTOR FEE	1,000	1,000		
FOREIGN TAXES	14			
TOTAL	\$ 1,482	\$ 1,000	\$ 0	\$ 0

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVT SECURITIES	\$ 35	\$ 26	MARKET	\$ 26
TOTAL	\$ 35	\$ 26		\$ 26

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON EQUITY FUNDS	\$ 1,107,442	\$ 1,263,359	MARKET	\$ 1,263,359
TOTAL	\$ 1,107,442	\$ 1,263,359		\$ 1,263,359

**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TAXABLE FIXED INCOME FUNDS	\$ 51,675	\$	MARKET	\$
NONTAXABLE FIXED INCOME FUNDS	1		MARKET	
CLOSED ENDED FIXED INCOME FUNDS			MARKET	
TOTAL	\$ 51,676	\$ 0		\$ 0

**Federal Statements****Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND	\$ 248,000	\$ 248,000	\$	\$ 248,000
TOTAL	\$ 248,000	\$ 248,000	\$ 0	\$ 248,000

**Federal Statements****Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
DECREASE IN UNREALIZED GAINS LOSSES	\$ 609,536
TOTAL	\$ 609,536

AC# N807 21000326021  
FROM 01/01/2009  
TO 12/31/2009

FIRST NATIONAL BANK SOUTH DAKOTA  
STATEMENT OF CAPITAL GAINS AND LOSSES  
CECIL DUNCAN TRUST

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER 75  
TRUST ADMINISTRATOR 206  
INVESTMENT OFFICER 81

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1 1900 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		01/15/2009	1 19			
ACQ	1.1900	07/17/1989	1 19	0 21	0 98	LT15
6780 0000 AT&T INC - 00206R102 - MINOR = 43						
SOLD		02/09/2009	175197 60			
ACQ	2397 3320	06/30/1989	61947 91	30491.06	31456 85	LT15
	553 0300	05/12/1997	14290 49	8675.78	5614 71	LT15
	8890	06/30/1989	22 97	11.31	11 66	LT15
	8890	06/30/1989	22 97	11.31	11 66	LT15
	2385 0000	06/30/1989	61629 24	21431 25	40197 99	LT15
	1442.8600	10/13/1999	37284.01	15952 74	21331 27	LT15
2996 0000 BP AMOCO PLC SPONS ADR - 055622104 - MINOR = 44						
SOLD		02/09/2009	136380 75			
ACQ	2996.0000	01/06/1999	136380 75	49401 19	86979 56	LT15
4526 0000 BANK OF AMERICA CORP COM - 060505104 - MINOR = 43						
SOLD		02/09/2009	30550.32			
ACQ	4526 0000	05/03/1999	30550.32	28000 00	2550 32	LT15
940 0000 COMCAST CORP CL A - 20030N101 - MINOR = 43						
SOLD		02/09/2009	13340.40			
ACQ	940 0000	06/30/1989	13340 40	15257 02	-1916 62	LT15
7260 0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 43						
SOLD		02/09/2009	576135 36			
ACQ	528 0000	12/02/1999	41900 75	4900 00	37000.75	LT15
	6732.0000	12/03/1999	534234 61	73841 63	460392.98	LT15
1414 0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 43						
SOLD		02/09/2009	44740 82			
ACQ	1414 0000	07/27/2000	44740 82	31551 21	13189 61	LT15
875 0000 VODAFONE GROUP PLC - 92857W209 - MINOR = 44						
SOLD		02/09/2009	17895 39			
ACQ	875 0000	07/01/1999	17895 39	1 00	17894 39	LT15
3400 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		02/15/2009	0 34			
ACQ	3400	07/17/1989	0 34	0 06	0 28	LT15
220 0000 OMNICOM GROUP INC - 681919106 - MINOR = 43						
SOLD		02/20/2009	5498 80			
ACQ	220 0000	02/09/2009	5498 80	6194 01	-695 21	ST
3400 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		03/15/2009	0 34			
ACQ	3400	07/17/1989	0 34	0 06	0 28	LT15
100 0000 GENENTECH INC - 368710406 - MINOR = 43						
SOLD		03/24/2009	9500 00			
ACQ	100 0000	02/09/2009	9500 00	8243 00	1257 00	ST
3400 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		04/15/2009	0 34			
ACQ	3400	07/17/1989	0 34	0.06	0 28	LT15
460 0000 ANNALY CAPITAL MANAGEMENT INC - 035710409 - MINOR = 43						
SOLD		04/21/2009	6380 03			
ACQ	460 0000	02/09/2009	6380 03	7013.85	-633 82	ST
35 0000 CHUBB CORPORATION - 171232101 - MINOR = 43						
SOLD		04/21/2009	1457.71			
ACQ	35 0000	02/09/2009	1457.71	1504 51	-46.80	ST
3500 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		05/15/2009	0.35			
ACQ	3500	07/17/1989	0.35	0 06	0 29	LT15
30000 0000 PEOPLES B&T CO SELMA 5	250%	5/18/09 - 710088AS4 - MINOR = 16				
SOLD		05/18/2009	30000 00			
ACQ	30000 0000	05/04/2006	30000 00	30000 00	0 00	LT15
199 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD		05/22/2009	5280 83			
ACQ	199 0000	02/09/2009	5280 83	5880 23	-599 40	ST
3500 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		06/15/2009	0 35			
ACQ	3500	07/17/1989	0 35	0 06	0 29	LT15
350 0000 INGERSOLL-RAND CO - G4776G101 - MINOR = 43						
SOLD		06/22/2009	7231 02			
ACQ	350 0000	02/09/2009	7231 02	5952 56	1278 46	ST
3600 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		07/15/2009	0 36			
ACQ	3600	07/17/1989	0 36	0 06	0 30	LT15
3600 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		08/15/2009	0 36			
ACQ	3600	07/17/1989	0.36	0 06	0 30	LT15
85 0000 CAREFUSION CORP - 14170T101 - MINOR = 43						
SOLD		09/11/2009	1653 23			
ACQ	85 0000	02/09/2009	1653 23	1876.97	-223.74	ST
4500 FHLMLC POOL #170175	9 000%	07/01/16 - 313401UL3 - MINOR = 24				
SOLD		09/15/2009	0 45			
ACQ	4500	07/17/1989	0 45	0 08	0 37	LT15
290 0000 MOODYS CORP - 615369105 - MINOR = 43						
SOLD		09/24/2009	5653 13			
ACQ	290 0000	02/09/2009	5653 13	7305 97	-1652 84	ST
60 0000 AFLAC INC COM - 001055102 - MINOR = 43						
SOLD		09/28/2009	2537 93			
ACQ	60 0000	02/09/2009	2537 93	1438 68	1099 25	ST

ACCT N807 21000326021  
FROM 01/01/2009  
TO 12/31/2009

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CECIL DUNCAN TRUST

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER 75  
TRUST ADMINISTRATOR 206  
INVESTMENT OFFICER 81

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
365 0000 AT&T INC - 00206R102 - MINOR = 43						
SOLD		09/28/2009	10004 54			
ACQ	199 1400	10/13/1999	5458 37	2201 76	3256 61	LT15
	165 8600	07/25/2000	4546 17	0 37	4545 80	LT15
50.0000 ABBOTT LABS COM - 002824100 - MINOR = 43						
SOLD		09/28/2009	2431 43			
ACQ	50 0000	02/09/2009	2431 43	2863 93	-432.50	ST
40 0000 ADOBE SYS INC COM - 00724F101 - MINOR = 43						
SOLD		09/28/2009	1319 56			
ACQ	40 0000	02/09/2009	1319.56	861 12	458 44	ST
40 0000 AIR PRODS & CHEMS INC - 009158106 - MINOR = 43						
SOLD		09/28/2009	3139 11			
ACQ	40.0000	02/09/2009	3139 11	2267.20	871 91	ST
20.0000 ANADARKO PETE CORP COM - 032511107 - MINOR = 43						
SOLD		09/28/2009	1269 36			
ACQ	20 0000	02/09/2009	1269 36	848 08	421 28	ST
80 0000 APPLIED MATERIALS INC COM - 038222105 - MINOR = 43						
SOLD		09/28/2009	1076 77			
ACQ	80 0000	02/09/2009	1076 77	842 24	234 53	ST
60 0000 AVNET INC - 053807103 - MINOR = 43						
SOLD		09/28/2009	1589 35			
ACQ	60 0000	02/09/2009	1589 35	1262 57	326 78	ST
40 0000 BB & T CORP - 054937107 - MINOR = 43						
SOLD		09/28/2009	1110 37			
ACQ	40 0000	02/09/2009	1110 37	801 99	308.38	ST
30 0000 CARDINAL HEALTH INC COM - 14149Y108 - MINOR = 43						
SOLD		09/28/2009	831 57			
ACQ	30 0000	02/09/2009	831 57	835 89	-4 32	ST
50 0000 CHEVRONTXACO CORP - 166764100 - MINOR = 43						
SOLD		09/28/2009	3590 90			
ACQ	50 0000	02/09/2009	3590 90	3736 98	-146 08	ST
30 0000 CHUBB CORPORATION - 171232101 - MINOR = 43						
SOLD		09/28/2009	1517 66			
ACQ	30 0000	02/09/2009	1517 66	1289 58	228 08	ST
150.0000 CISCO SYS INC - 17275R102 - MINOR = 43						
SOLD		09/28/2009	3546 31			
ACQ	150 0000	02/09/2009	3546.31	2534 70	1011 61	ST
160 0000 COMCAST CORP CL A - 20030N101 - MINOR = 43						
SOLD		09/28/2009	2710.76			
ACQ	160.0000	06/30/1989	2710 76	2596 94	113 82	LT15
20 0000 CONOCOPHILLIPS - 20825C104 - MINOR = 43						
SOLD		09/28/2009	914 77			
ACQ	20 0000	02/09/2009	914 77	980.30	-65.53	ST
1120 0000 DODGE & COX INTER STOCK FD #1048* - 256206103 - MINOR = 61						
SOLD		09/28/2009	35380.80			
ACQ	1120 0000	02/09/2009	35380 80	22736 00	12644 80	ST
60 0000 EMERSON ELECTRIC CO - 291011104 - MINOR = 43						
SOLD		09/28/2009	2381 93			
ACQ	60 0000	02/09/2009	2381 93	2080.80	301 13	ST
40 0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 43						
SOLD		09/28/2009	2784 72			
ACQ	40 0000	12/03/1999	2784 72	438.75	2345 97	LT15
415.5120 FIDELITY ADV SMALL CAP FD SER I#298* - 315805655 - MINOR = 59						
SOLD		09/28/2009	9186.97			
ACQ	415 5120	02/09/2009	9186 97	7337 94	1849 03	ST
1285 3470 FIRST FOCUS LARGE CAP GROWTH* - 320269723 - MINOR = 59						
SOLD		09/28/2009	10205 66			
ACQ	1285 3470	02/09/2009	10205 66	8007 71	2197 95	ST
845 0700 FIRST FOCUS SMALL COMPANIES FUND INSTITU - 320269764 - MINOR = 59						
SOLD		09/28/2009	12270 42			
ACQ	845 0700	02/09/2009	12270 42	9371 83	2898 59	ST
40 0000 FISERV INC - 337738108 - MINOR = 43						
SOLD		09/28/2009	1954 34			
ACQ	40 0000	02/09/2009	1954 34	1456 24	498 10	ST
170 0000 GENERAL ELEC CO COM - 369604103 - MINOR = 43						
SOLD		09/28/2009	2852 52			
ACQ	170 0000	05/22/2009	2852 52	2271 18	581 34	ST
10 0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 43						
SOLD		09/28/2009	1816 55			
ACQ	10 0000	02/09/2009	1816 55	964.20	852 35	ST
30 0000 HEINZ (HJ) CO COM - 423074103 - MINOR = 43						
SOLD		09/28/2009	1199.96			
ACQ	30 0000	02/09/2009	1199 96	1109 94	90 02	ST
80 0000 HEWLETT-PACKARD CO - 428236103 - MINOR = 43						
SOLD		09/28/2009	3825 50			
ACQ	80 0000	02/09/2009	3825 50	2904 00	921 50	ST
40 0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 43						
SOLD		09/28/2009	4813 87			
ACQ	40 0000	02/09/2009	4813.87	3867 91	945 96	ST
60 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 43						
SOLD		09/28/2009	2654 33			
ACQ	60 0000	02/09/2009	2654 33	1645 68	1008 65	ST
20 0000 JACOBS ENGINEERING GROUP INC - 469814107 - MINOR = 43						
SOLD		09/28/2009	926 37			
ACQ	20 0000	06/22/2009	926 37	795 46	130 91	ST

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TAX PREPARER: 75  
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LEGEND: F - FEDERAL S - STATE I - INHERITED  
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
40 0000 KIMBERLY-CLARK CORP - 494368103 - MINOR = 43						
SOLD		09/28/2009	2341 13			
ACQ	40 0000	02/09/2009	2341 13	2042.31	298 82	ST
40 0000 LILLY ELI & CO COM - 532457108 - MINOR = 43						
SOLD		09/28/2009	1328 76			
ACQ	40 0000	02/09/2009	1328 76	1517 00	-188 24	ST
40 0000 MCGRAW HILL COMPANIES, INC - 580645109 - MINOR = 43						
SOLD		09/28/2009	982.77			
ACQ	40 0000	02/09/2009	982 77	1006 69	-23 92	ST
70 0000 MEDTRONIC INC - 585055106 - MINOR = 43						
SOLD		09/28/2009	2629 13			
ACQ	70 0000	02/09/2009	2629 13	2319 71	309.42	ST
30 0000 METLIFE INC - 59156R108 - MINOR = 43						
SOLD		09/28/2009	1160 07			
ACQ	30 0000	04/21/2009	1160 07	819 30	340 77	ST
140 0000 MICROSOFT CORP - 594918104 - MINOR = 43						
SOLD		09/28/2009	3641 68			
ACQ	140 0000	02/09/2009	3641 68	2721 32	920 36	ST
10.0000 MOHAWK INDUSTRIES INC - 608190104 - MINOR = 43						
SOLD		09/28/2009	477.68			
ACQ	10 0000	02/09/2009	477 68	368 10	109 58	ST
40 0000 PEABODY ENERGY CORP - 704549104 - MINOR = 43						
SOLD		09/28/2009	1511 96			
ACQ	40 0000	02/09/2009	1511 96	1215 28	296 68	ST
60 0000 PEPSICO INC COM - 713448108 - MINOR = 43						
SOLD		09/28/2009	3545.90			
ACQ	60 0000	02/09/2009	3545 90	3092.86	453 04	ST
10 0000 POTASH CORP - 73755L107 - MINOR = 44						
SOLD		09/28/2009	913.57			
ACQ	10.0000	07/24/2009	913.57	939 88	-26 31	ST
60 0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 43						
SOLD		09/28/2009	3501 50			
ACQ	60 0000	02/09/2009	3501 50	3187 80	313 70	ST
40 0000 PRUDENTIAL FINANCIAL INCORPORATED - 744320102 - MINOR = 43						
SOLD		09/28/2009	2004 74			
ACQ	40.0000	02/09/2009	2004 74	1264 00	740 74	ST
1000 0000 T ROWE PRICE BLUE CHIP GR FD #93* - 77954Q106 - MINOR = 59						
SOLD		09/28/2009	30510 00			
ACQ	1000 0000	02/09/2009	30510 00	23740 00	6770 00	ST
80 0000 THE SOUTHERN CO COM - 842587107 - MINOR = 43						
SOLD		09/28/2009	2555 13			
ACQ	80 0000	02/09/2009	2555 13	2651 84	-96 71	ST
30 0000 STATE STREET CORP COM - 857477103 - MINOR = 43						
SOLD		09/28/2009	1570 45			
ACQ	30 0000	09/17/2009	1570 45	1619 69	-49 24	ST
80 0000 TEXAS INSTRS INC - 882508104 - MINOR = 43						
SOLD		09/28/2009	1911 15			
ACQ	80 0000	02/09/2009	1911.15	1394 20	516 95	ST
30 0000 THERMO FISHER SCIENTIFIC INC - 883556102 - MINOR = 43						
SOLD		09/28/2009	1326 26			
ACQ	30 0000	02/09/2009	1326 26	1185 12	141 14	ST
60 0000 3M CO - 88579Y101 - MINOR = 43						
SOLD		09/28/2009	4507 68			
ACQ	60 0000	02/09/2009	4507 68	3256 91	1250 77	ST
40 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD		09/28/2009	1031 97			
ACQ	40 0000	02/09/2009	1031 97	1181 96	-149 99	ST
70 0000 WALGREEN CO - 931422109 - MINOR = 43						
SOLD		09/28/2009	2387 63			
ACQ	70 0000	02/09/2009	2387 63	1955 80	431 83	ST
20 0000 TRANSOCEAN LTD - H8817H100 - MINOR = 44						
SOLD		09/28/2009	1692 35			
ACQ	20 0000	02/11/2009	1692 35	1180 64	511 71	ST
130 0000 CONOCOPHILLIPS - 20825C104 - MINOR = 43						
SOLD		10/02/2009	5849 97			
ACQ	130 0000	02/09/2009	5849 97	6371 95	-521 98	ST
65 0000 PEABODY ENERGY CORP - 704549104 - MINOR = 43						
SOLD		10/02/2009	2272 00			
ACQ	65 0000	02/09/2009	2272 00	1974 82	297 18	ST
80 0000 3M CO - 88579Y101 - MINOR = 43						
SOLD		10/02/2009	5742.30			
ACQ	80 0000	02/09/2009	5742.30	4342 55	1399.75	ST
40 0000 FISERV INC - 337738108 - MINOR = 43						
SOLD		10/08/2009	1939 29			
ACQ	40 0000	02/09/2009	1939 29	1456 24	483 05	ST
70.0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 43						
SOLD		10/08/2009	8559 49			
ACQ	70 0000	02/09/2009	8559 49	6768 84	1790 65	ST
1 7400 FHLMC POOL #170175 9 000% 07/01/16 - 313401UL3 - MINOR = 24						
SOLD		10/15/2009	1 74			
ACQ	1 6400	07/17/1989	1 64	0 29	1 35	LT15
	1000	07/17/1989	0 10	0 02	0 08	LT15
230 0000 LILLY ELI & CO COM - 532457108 - MINOR = 43						
SOLD		10/22/2009	7738 92			
ACQ	230 0000	02/09/2009	7738 92	8722 75	-983 83	ST

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TAX PREPARER: 75  
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LEGEND: F - FEDERAL S - STATE I - INHERITED  
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3600 FHLMC POOL #170175		9.000% 07/01/16 - 313401UL3 - MINOR = 24				
SOLD		11/15/2009	0 36			
ACQ	3400	07/17/1989	0 34	0 06	0.28	LT15
	0200	07/17/1989	0 02	0 00	0.02	LT15
30 0000 AFLAC INC COM - 001055102 - MINOR = 43						
SOLD		11/18/2009	1343 06			
ACQ	30 0000	02/09/2009	1343 06	719 34	623.72	ST
30 0000 ABBOTT LABS COM - 002824100 - MINOR = 43						
SOLD		11/18/2009	1586 05			
ACQ	30 0000	02/09/2009	1586 05	1718.36	-132 31	ST
20 0000 ADOBE SYS INC COM - 00724F101 - MINOR = 43						
SOLD		11/18/2009	727 78			
ACQ	20 0000	02/09/2009	727 78	430.56	297 22	ST
20 0000 AIR PRODS & CHEMS INC - 009158106 - MINOR = 43						
SOLD		11/18/2009	1677 75			
ACQ	20.0000	02/09/2009	1677 75	1133 60	544 15	ST
10 0000 AMGEN INC - 031162100 - MINOR = 43						
SOLD		11/18/2009	563.18			
ACQ	10 0000	10/16/2009	563.18	614 37	-51 19	ST
10 0000 ANADARKO PETE CORP COM - 032511107 - MINOR = 43						
SOLD		11/18/2009	634.28			
ACQ	10 0000	02/09/2009	634.28	424 04	210 24	ST
10 0000 APACHE CORP - 037411105 - MINOR = 43						
SOLD		11/18/2009	1014 67			
ACQ	10 0000	10/02/2009	1014 67	897 80	116 87	ST
40 0000 APPLIED MATERIALS INC COM - 038222105 - MINOR = 43						
SOLD		11/18/2009	511 58			
ACQ	40 0000	02/09/2009	511 58	421.12	90 46	ST
30 0000 AVNET INC - 053807103 - MINOR = 43						
SOLD		11/18/2009	840 95			
ACQ	30 0000	02/09/2009	840 95	631 29	209 66	ST
20 0000 BB & T CORP - 054937107 - MINOR = 43						
SOLD		11/18/2009	504 98			
ACQ	20 0000	02/09/2009	504 98	400 99	103 99	ST
10 0000 CARDINAL HEALTH INC COM - 14149Y108 - MINOR = 43						
SOLD		11/18/2009	315 49			
ACQ	10 0000	02/09/2009	315 49	278 63	36 86	ST
30 0000 CHEVRONTXACO CORP - 166764100 - MINOR = 43						
SOLD		11/18/2009	2354 63			
ACQ	30 0000	02/09/2009	2354 63	2242 19	112.44	ST
10 0000 CHUBB CORPORATION - 171232101 - MINOR = 43						
SOLD		11/18/2009	508 08			
ACQ	10 0000	02/09/2009	508 08	429 86	78 22	ST
80 0000 CISCO SYS INC - 17275R102 - MINOR = 43						
SOLD		11/18/2009	1903 15			
ACQ	80 0000	02/09/2009	1903 15	1351 84	551 31	ST
90.0000 COMCAST CORP CL A - 20030N101 - MINOR = 43						
SOLD		11/18/2009	1358 96			
ACQ	90 0000	06/30/1989	1358 96	1460.78	-101 82	LT15
612 3700 DODGE & COX INTER STOCK FD #1048* - 256206103 - MINOR = 61						
SOLD		11/18/2009	19914 27			
ACQ	612 3700	02/09/2009	19914 27	12431 11	7483 16	ST
40 0000 EMERSON ELECTRIC CO - 291011104 - MINOR = 43						
SOLD		11/18/2009	1706 75			
ACQ	40 0000	10/02/2009	1706 75	1540 36	166 39	ST
20 0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 43						
SOLD		11/18/2009	1502.56			
ACQ	20 0000	12/03/1999	1502 56	219 37	1283 19	LT15
221 3370 FIDELITY ADV SMALL CAP FD SER I#298* - 315805655 - MINOR = 59						
SOLD		11/18/2009	4984.51			
ACQ	221 3370	02/09/2009	4984.51	3908 81	1075 70	ST
20 0000 FISERV INC - 337736108 - MINOR = 43						
SOLD		11/18/2009	967 97			
ACQ	20 0000	02/09/2009	967 97	728 12	239 85	ST
90 0000 GENERAL ELEC CO COM - 369604103 - MINOR = 43						
SOLD		11/18/2009	1442 66			
ACQ	90 0000	05/22/2009	1442 66	1202 39	240.27	ST
20 0000 HEINZ (HJ) CO COM - 423074103 - MINOR = 43						
SOLD		11/18/2009	840 77			
ACQ	20 0000	02/09/2009	840 77	739 96	100 81	ST
40 0000 HEWLETT-PACKARD CO - 428236103 - MINOR = 43						
SOLD		11/18/2009	2021 14			
ACQ	40 0000	02/09/2009	2021 14	1452 00	569 14	ST
10 0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 43						
SOLD		11/18/2009	1280 26			
ACQ	10 0000	02/09/2009	1280 26	966 98	313 28	ST
30 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 43						
SOLD		11/18/2009	1297 16			
ACQ	30 0000	02/09/2009	1297 16	822 84	474 32	ST
10 0000 JACOBS ENGINEERING GROUP INC - 469814107 - MINOR = 43						
SOLD		11/18/2009	389 48			
ACQ	10 0000	06/22/2009	389 48	397 73	-8 25	ST
20 0000 KIMBERLY-CLARK CORP - 494368103 - MINOR = 43						
SOLD		11/18/2009	1297 16			
ACQ	20 0000	02/09/2009	1297 16	1021 15	276 01	ST

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TAX PREPARER: 75  
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LEGEND: F - FEDERAL S - STATE I - INHERITED  
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
20 0000 MCGRAW HILL COMPANIES, INC - 580645109 - MINOR = 43						
SOLD		11/18/2009	630 18			
ACQ	20 0000	02/09/2009	630 18	503.35	126 83	ST
40.0000 MEDTRONIC INC - 585055106 - MINOR = 43						
SOLD		11/18/2009	1585 55			
ACQ	40 0000	02/09/2009	1585 55	1325 55	260 00	ST
20 0000 METLIFE INC - 59156R108 - MINOR = 43						
SOLD		11/18/2009	700 18			
ACQ	20 0000	04/21/2009	700 18	546 20	153 98	ST
70 0000 MICROSOFT CORP - 594918104 - MINOR = 43						
SOLD		11/18/2009	2095 04			
ACQ	70 0000	02/09/2009	2095 04	1360 66	734 38	ST
20 0000 PEBODY ENERGY CORP - 704549104 - MINOR = 43						
SOLD		11/18/2009	946 17			
ACQ	20 0000	02/09/2009	946 17	607.64	338 53	ST
30 0000 PEPSICO INC COM - 713448108 - MINOR = 43						
SOLD		11/18/2009	1864 75			
ACQ	30 0000	02/09/2009	1864 75	1546.43	318 32	ST
10 0000 POTASH CORP - 73755L107 - MINOR = 44						
SOLD		11/18/2009	1136 17			
ACQ	10 0000	07/24/2009	1136 17	939.87	196.30	ST
30 0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 43						
SOLD		11/18/2009	1865 65			
ACQ	30 0000	02/09/2009	1865.65	1593 90	271 75	ST
20 0000 PRUDENTIAL FINANCIAL INCORPORATED - 744320102 - MINOR = 43						
SOLD		11/18/2009	1012 17			
ACQ	20 0000	02/09/2009	1012 17	632 00	380.17	ST
3867 5740 T ROWE PRICE BLUE CHIP GR FD #93* - 77954Q106 - MINOR = 59						
SOLD		11/18/2009	124574 56			
ACQ	3867 5740	02/09/2009	124574 56	91816 20	32758.36	ST
40 0000 THE SOUTHERN CO COM - 842587107 - MINOR = 43						
SOLD		11/18/2009	1273 56			
ACQ	40 0000	02/09/2009	1273 56	1325 92	-52 36	ST
20 0000 STATE STREET CORP COM - 857477103 - MINOR = 43						
SOLD		11/18/2009	850.77			
ACQ	20 0000	09/17/2009	850 77	1079 79	-229 02	ST
40 0000 TEXAS INSTRS INC - 882508104 - MINOR = 43						
SOLD		11/18/2009	1019 17			
ACQ	40 0000	02/09/2009	1019 17	697 10	322 07	ST
20 0000 THERMO FISHER SCIENTIFIC INC - 883556102 - MINOR = 43						
SOLD		11/18/2009	921 17			
ACQ	20 0000	02/09/2009	921 17	790 08	131.09	ST
20 0000 3M CO - 88579Y101 - MINOR = 43						
SOLD		11/18/2009	1552 76			
ACQ	20 0000	02/09/2009	1552 76	1085 64	467 12	ST
20 0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 43						
SOLD		11/18/2009	573 98			
ACQ	20 0000	02/09/2009	573.98	590 98	-17 00	ST
40 0000 WALGREEN CO - 931422109 - MINOR = 43						
SOLD		11/18/2009	1550 76			
ACQ	40 0000	02/09/2009	1550 76	1117 60	433 16	ST
50 0000 WESTERN UNION COMPANY - 959802109 - MINOR = 43						
SOLD		11/18/2009	978 47			
ACQ	50 0000	09/28/2009	978 47	984 99	-6 52	ST
10 0000 TRANSOCEAN LTD - H8817H100 - MINOR = 44						
SOLD		11/18/2009	881 57			
ACQ	10 0000	02/11/2009	881.57	590 32	291 25	ST
2 4600 FHLMO POOL #170175 9 000% 07/01/16 - 313401UL3 - MINOR = 24						
SOLD		12/15/2009	2 46			
ACQ	2 4600	07/17/1989	2.46	0 44	2 02	LT15
125 0000 AFLAC INC COM - 001055102 - MINOR = 43						
SOLD		12/21/2009	5762.90			
ACQ	125 0000	02/09/2009	5762 90	2997 25	2765 65	ST
50 0000 ADOBE SYS INC COM - 00724F101 - MINOR = 43						
SOLD		12/21/2009	1860 07			
ACQ	50 0000	02/09/2009	1860 07	1076 40	783 67	ST
50 0000 AIR PRODS & CHEMS INC - 009158106 - MINOR = 43						
SOLD		12/21/2009	4013 40			
ACQ	50 0000	02/09/2009	4013 40	2834 00	1179 40	ST
20 0000 CHEVRONTXACO CORP - 166764100 - MINOR = 43						
SOLD		12/21/2009	1547 16			
ACQ	20 0000	02/09/2009	1547.16	1494 79	52 37	ST
230 0000 CISCO SYS INC - 17275R102 - MINOR = 43						
SOLD		12/21/2009	5427 88			
ACQ	230 0000	02/09/2009	5427 88	3886 54	1541.34	ST
105 0000 COMCAST CORP CL A - 20030N101 - MINOR = 43						
SOLD		12/21/2009	1816 68			
ACQ	105 0000	06/30/1989	1816.68	1704 24	112 44	LT15
315 7560 DODGE & COX INTER STOCK FD #1048* - 256206103 - MINOR = 61						
SOLD		12/21/2009	9873 69			
ACQ	315 7560	02/09/2009	9873 69	6409.85	3463 84	ST
35 0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 43						
SOLD		12/21/2009	2395 34			
ACQ	35 0000	12/03/1999	2395 34	383 91	2011 43	LT15

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TAX PREPARER 75  
TRUST ADMINISTRATOR 206  
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LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
800 0000 FIDELITY ADV SMALL CAP FD SER I#298* - 315805655 - MINOR = 59						
SOLD		12/21/2009	18216 00			
ACQ	800.0000	02/09/2009	18216 00	14128.00	4088 00	ST
10 0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 43						
SOLD		12/21/2009	1658 34			
ACQ	10 0000	02/09/2009	1658 34	964 20	694 14	ST
185 0000 HEWLETT-PACKARD CO - 428236103 - MINOR = 43						
SOLD		12/21/2009	9620 17			
ACQ	185 0000	02/09/2009	9620 17	6715 50	2904 67	ST
10 0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 43						
SOLD		12/21/2009	1285 67			
ACQ	10.0000	02/09/2009	1285 67	966 98	318.69	ST
35 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 43						
SOLD		12/21/2009	1464 80			
ACQ	35 0000	02/09/2009	1464 80	959 98	504 82	ST
55 0000 KIMBERLY-CLARK CORP - 494368103 - MINOR = 43						
SOLD		12/21/2009	3546 42			
ACQ	55 0000	02/09/2009	3546 42	2808 17	738.25	ST
45 0000 MEDTRONIC INC - 585055106 - MINOR = 43						
SOLD		12/21/2009	1953 05			
ACQ	45 0000	02/09/2009	1953 05	1491 24	461 81	ST
165 0000 MICROSOFT CORP - 594918104 - MINOR = 43						
SOLD		12/21/2009	5022.83			
ACQ	165 0000	02/09/2009	5022.83	3207 27	1815 56	ST
80 0000 PEPSICO INC COM - 713448108 - MINOR = 43						
SOLD		12/21/2009	4835 26			
ACQ	80 0000	02/09/2009	4835 26	4123 81	711 45	ST
80 0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 43						
SOLD		12/21/2009	4911 13			
ACQ	80 0000	02/09/2009	4911 13	4250 40	660 73	ST
935 4540 T ROWE PRICE BLUE CHIP GR FD #93* - 77954Q106 - MINOR = 59						
SOLD		12/21/2009	30374 19			
ACQ	935 4540	02/09/2009	30374 19	22207 68	8166 51	ST
105 0000 THE SOUTHERN CO COM - 842587107 - MINOR = 43						
SOLD		12/21/2009	3542 61			
ACQ	105 0000	02/09/2009	3542 61	3480 54	62 07	ST
15 0000 3M CO - 88579Y101 - MINOR = 43						
SOLD		12/21/2009	1221 11			
ACQ	15 0000	02/09/2009	1221 11	814 23	406 88	ST
30 0000 WALGREEN CO - 931422109 - MINOR = 43						
SOLD		12/21/2009	1094 67			
ACQ	30 0000	02/09/2009	1094 67	838.20	256 47	ST
20 0000 TRANSOCEAN LTD - H8817H100 - MINOR = 44						
SOLD		12/21/2009	1673 35			
ACQ	20 0000	02/11/2009	1673.35	1180 65	492 70	ST
TOTALS			1623000 47	768789 29		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	125921 48	0 00	728289 70	0.00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	14 35			0 00
	125921 48	0 00	728304.05	0 00	0.00	0 00
STATE						
SUBTOTAL FROM ABOVE	125921 48	0 00	728289.70	0 00	0.00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0.00	0 00	14 35			0 00
	125921 48	0 00	728304 05	0.00	0 00	0 00
* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE						

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
SOUTH DAKOTA	N/A	N/A