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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LOWELL N. JOHNSON CHARITABLE FOUNDATION		A Employer identification number 46-0484573
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (309) 792-3643
	C/O DAN CHURCHILL, 1610 FIFTH AVENUE		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	City or town, state, and ZIP code MOLINE, IL 61265		

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,615,011.
 J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	5,533,541			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	122,992	122,992		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-362,689			
b	Gross sales price for all assets on line 6a 897,681				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-2,429			ATCH 1
12	Total. Add lines 1 through 11	5,291,415	122,992		
13	Compensation of officers, directors, trustees, etc.	36,000	36,000		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	66,666	4,266	0	62,400
b	Accounting fees (attach schedule)	7,690	0	0	7,690
c	Other professional fees (attach schedule) *	14,199	14,199	0	0
17	Interest. ATTACHMENT 3	26	26		
18	Taxes (attach schedule) (see page 14 of the instructions) **	1,022			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 5	55	35	0	20
24	Total operating and administrative expenses. Add lines 13 through 23	125,658	54,526	0	70,110
25	Contributions, gifts, grants paid	173,225			173,225
26	Total expenses and disbursements. Add lines 24 and 25	298,883	54,526	0	243,335
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	4,992,532			
b	Net investment income (if negative, enter -0-)		68,466		
c	Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 2 JSA ** ATCH 4 Form 990-PF (2009)

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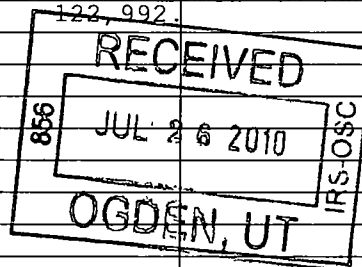
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Revenue

Operating and Administrative Expenses



14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	23,833.	433,127.	433,127.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <u>ATCH 6</u>	2,394,978.	6,779,864.	7,978,408.	
	c	Investments - corporate bonds (attach schedule) <u>ATCH 7</u>	0.	200,068.	202,436.	
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)				
15	Other assets (describe ▶ <u>ATCH 8</u>)	2,760.	1,040.	1,040.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,421,571.	7,414,099.	8,615,011.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	2,421,571.	7,414,099.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30	Total net assets or fund balances (see page 17 of the instructions)	2,421,571.	7,414,099.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,421,571.	7,414,099.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,421,571.
2	Enter amount from Part I, line 27a	2	4,992,532.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,414,103.
5	Decreases not included in line 2 (itemize) ▶ <u>ATTACHMENT 9</u>	5	4.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,414,099.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-362,689.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	124,668.	2,538,451.	0.049112
2007	162,756.	3,114,743.	0.052253
2006	225,865.	2,897,285.	0.077957
2005	16,720.	2,665,172.	0.006274
2004	26,082.	2,472,450.	0.010549
2 Total of line 1, column (d)			2 0.196145
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039229
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 5,106,075.
5 Multiply line 4 by line 3			5 200,306.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 685.
7 Add lines 5 and 6			7 200,991.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 243,335.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	685.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	685.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	685.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,040.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,540.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	855.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 720. Refunded	11	135.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IL,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14 The books are in care of <input type="checkbox"/> DANIEL CHURCHILL Telephone no. <input type="checkbox"/> (309) 792-3643				
Located at <input type="checkbox"/> 1610 FIFTH AVENUE, MOLINE, IL ZIP + 4 <input type="checkbox"/> 61265				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	N/A

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		36,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 11		66,666.

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,936,736.
b	Average of monthly cash balances	1b	245,411.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,685.
d	Total (add lines 1a, b, and c)	1d	5,183,832.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,183,832.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	77,757.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,106,075.
6	Minimum investment return. Enter 5% of line 5	6	255,304.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	255,304.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	685.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	685.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	254,619.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	254,619.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	254,619.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	243,335.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	243,335.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	685.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	242,650.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				254,619.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007 12,326.				
e From 2008				
f Total of lines 3a through e	12,326.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 243,335.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				243,335.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	11,284.			11,284.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,042.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,042.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007 1,042.				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED "APPLICATION PROCESS" STATEMENT

c Any submission deadlines

SEE ATTACHED "APPLICATION PROCESS" STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED "APPLICATION PROCESS" STATEMENT

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 13				
Total. ▶ 3a				173,225.
b <i>Approved for future payment</i>				
Total. ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	122,992.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-362,689.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b KINDER MORGAN K-1				18	-2,429.	
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					-242,126.	
13 Total. Add line 12, columns (b), (d), and (e)						-242,126.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization

LOWELL N. JOHNSON CHARITABLE FOUNDATION

Employer identification number

46-0484573

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **LOWELL N. JOHNSON CHARITABLE FOUNDATION**Employer identification number
46-0484573**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LOWELL N. JOHNSON TRUST 501 - 15TH STREET MOLINE, IL 61265	\$ 5,533,541.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
KINDER MORGAN K-1	-2,429.
TOTALS	<u>-2,429.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT FEES	14,199.	14,199.	0.	0.
TOTALS	<u>14,199.</u>	<u>14,199.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST	26.	26.
TOTALS	26.	26.

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	1,022.
TOTALS	<u>1,022.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
STATE FEES	25.	5.	0.	20.
MISCELLANEOUS	30.	30.	0.	0.
TOTALS	55.	35.	0.	20.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
------------------------------	-----------------------

SEE ATTACHED

6,779,864.	7,978,408.
------------	------------

TOTALS

<u>6,779,864.</u>	<u>7,978,408.</u>
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LOWELL N. JOHNSON CHARITABLE FOUNDATION
 FORM 990PF, PART II - CORPORATE BONDS

46-0484573

<u>ATTACHMENT 7</u>		
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED	200,068.	202,436.
TOTALS	<u>200,068.</u>	<u>202,436.</u>

LOWELL N. JOHNSON CHARITABLE FOUNDATION
46-0484573
ATTACHMENT 990-PF
12/31/2009

Part II. Line 10b, Columns (b & c), Investments - corporate stock

Shares	Description	(b) Book Value	(c) Fair Market Value
550.000	Abbott Laboratories	24,522	32,394
4,000.000	Alcoa Inc	41,320	64,480
2,000.000	Altria Group Inc	18,288	39,260
250.000	Amgen Inc	13,235	14,143
8,000.000	AT&T Inc	204,718	224,240
3,000.000	Bank of America Corp	88,809	45,180
1,000.000	Baxter International Inc.	47,791	58,680
2,000.000	BP PLC	95,360	115,940
1,000.000	Campbell Soup Company	29,420	33,800
7,500.000	Caterpillar Inc	247,800	427,425
600.000	Chevron Corp	39,750	46,194
50,000.000	Citigroup Inc	169,902	165,500
1,000.000	Coco-Cola Company	47,990	57,000
2,100.000	Conocophillips	60,061	107,247
5,000.000	CVS Caremark Corp	163,886	161,050
8,600.000	Deere & Company	352,135	465,174
4,000.000	DOW Chemical Company	64,560	110,520
1,000.000	Duke Energy Corp	13,041	17,210
500.000	Entergy Corp	39,241	40,920
2,000.000	Exxon Mobil Corp	97,415	136,380
400.000	General Dynamics	22,156	27,268
17,000.000	General Electric Company	296,098	257,210
1,400.000	Hartford Financial	57,426	32,564
1,000.000	Hershey Company	36,071	35,790
1,150.000	Honeywell International Inc	24,330	39,200
800.000	Ishares TR Dow Jones US R/E Index	25,936	36,736
3,100.000	Johnson & Johnson	191,424	199,671
40,000.000	JP Morgan Chase & Company	1,389,358	1,666,800
1,000.000	Lilly Eli & Co	60,287	35,710
10,000.000	Manitowoc Company Inc	52,600	99,700
2,000.000	Mattel Inc	32,100	39,960
1,000.000	McDonalds Corp	57,490	62,440
1,000.000	Medtronic Inc	34,890	43,980
10,100.000	Microsoft Corp	263,866	307,848
1,000.000	Monsanto Company New	69,513	81,750
5,000.000	Nucor Corp	222,150	233,250
1,000.000	Pepsico Inc	54,960	60,800
3,000.000	Pepco Holdings Inc	43,755	50,550
5,000.000	Pfizer Inc	75,000	90,950
2,100.000	Philip Morris International Inc.	46,061	101,199
4,000.000	PNC Financial Services	191,478	211,160
500.000	Potash Corp	46,525	54,250

LOWELL N. JOHNSON CHARITABLE FOUNDATION
46-0484573
ATTACHMENT 990-PF
12/31/2009

5,100.000	Proctor & Gamble Company	270,679	309,213
800 000	Qualcomm Inc	36,160	37,008
1,000.000	Research in Motion Limited	76,290	67,540
1,000.000	Schlumberger Ltd	54,110	65,090
4,000 000	Sprint Nextel Corp	19,240	14,640
650 000	Stryker Corp	24,838	32,741
4,400.000	Textron Inc	42,504	82,764
2,000 000	Transocean Limited	148,580	165,600
3,800.000	UnitedHealth Group Inc	94,924	115,824
2,100.000	United Technologies Corp	119,934	145,761
800.000	Verizon Communications	24,584	26,504
3,000.000	VMware Inc Cl A Com.	144,580	127,140
2,000.000	Walgreen Company	58,800	73,440
1,600 000	Wal-Mart Stores	77,504	85,520
2,000 000	BB&T Capital Trust PFD	50,006	56,830
5,000 000	WF Capital Preferred stock	119,800	128,350
15,480.182	Fidelity Puritan TST	216,387	248,612
1,887.532	Vangard fund	26,348	32,069

TOTAL STOCKS

6,779,864

7,978,408

Part II. Line 10c, Columns (b & c), Investments - bonds

100,000.000	Deere Cap Corp Bond	100,062	101,686
100,000.000	National City Bond	100,006	100,750

TOTAL BONDS

200,068

202,436

TOTAL INVESTMENTS

6,979,933

8,180,844

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ESTIMATED TAX	1,040.	1,040.
TOTALS	<u>1,040.</u>	<u>1,040.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

ROUNDING ADJUSTMENT

4.

TOTAL

4.

LOWELL N. JOHNSON CHARITABLE FOUNDATION

46-0484573

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DANIEL CHURCHILL 1610 FIFTH AVENUE MOLINE, IL 61265	PRESIDENT 5.00	36,000.	0.	0.
GRAND TOTALS		36,000.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
CHURCHILL & CHURCHILL, P.C. 1610 FIFTH AVENUE MOLINE, IL 61265	LEGAL & ADMIN.	66,666.
TOTAL COMPENSATION		<u>66,666.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

LOWELL N. JOHNSON CHARITABLE FND.

C/O DANIEL CHURCHILL
1610 FIFTH AVENUE
MOLINE, IL 61265
309-762-3643

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-13.	
		SEE ATTACHED					VARIOUS -362,676.	VARIOUS
TOTAL GAIN(LOSS)							<u>-362,689.</u>	

LOWELL N JOHNSON CHARITABLE FOUNDATION
46-0484573
ATTACHMENT 990-PF
12/31/2009

PART IV SCHEDULE

Part 1, Line 6a - Capital Gains and Losses - Book Basis

(a) Description of property sold	(b) How acquired	(c) Date acquired	(d) Date sold	(e) Proceeds	(f) Depreciation	(g) Cost basis	(h) Gain or (loss)
100,000 shs Abbott Laboratories	D	12/5/2002	1/7/2009	5,006		3,892	1,114
150,000 shs Abbott Laboratories	D	12/5/2002	2/9/2009	9,215		5,838	3,377
500,000 shs Abbott Laboratories	P	10/1/2003	6/9/2009	27,645		19,989	7,656
20,000,000 shs Corus Bancshares Inc	P	11/14/2007	5/12/2009	19,316		289,413	(270,097)
10,000,000 shs Corus Bancshares Inc	P	7/8/2008	5/13/2009	5,099		45,998	(40,899)
0 176 shs Abbott Laboratories	P	6/9/2009		8		7	1
0.499 shs Altria Group Inc	P	6/9/2009	6/9/2009	9		1	8
0.963 shs AT&T Inc	P	6/9/2009	6/9/2009	23		24	(1)
0.084 shs Bank of America Corp	P	6/9/2009	6/9/2009	1		2	(1)
0.974 shs Baxter International Inc	P	6/9/2009	6/9/2009	45		53	(8)
0.895 shs Conophillips	P	6/9/2009	6/9/2009	40		35	5
0.191 shs CVS Caremark Corp	P	6/9/2009	6/9/2009	6		6	-
0.974 shs Deere & Company	P	6/9/2009	6/9/2009	45		39	6
0.183 shs Duke Energy Corp	P	6/9/2009	6/9/2009	3		2	1
0.869 shs Exxon Mobil	P	6/9/2009	6/9/2009	64		57	7
0.117 shs General Electric Company	P	6/9/2009	6/9/2009	2		2	-
0.125 shs Hartford Financial	P	6/9/2009	6/9/2009	2		7	(5)
0.800 shs Honeywell International Inc	P	6/9/2009	6/9/2009	29		5	24
0.289 shs Johnson & Johnson	P	6/9/2009	6/9/2009	16		19	(3)
0.838 shs JP Morgan Chase & Company	P	6/9/2009	6/9/2009	30		28	2
0.571 shs Lilly Eli & Company	P	6/9/2009	6/9/2009	19		11	8
0.780 shs Microsoft Corp	P	6/9/2009	6/9/2009	17		14	3
0.517 shs Philip Morris	P	6/9/2009	6/9/2009	23		20	3
0.424 shs PNC Financial Services	P	6/9/2009	6/9/2009	18		32	(14)
0.966 shs Proctor & Gamble Company	P	6/9/2009	6/9/2009	51		48	3
0.442 shs Spectra Energy Corp	P	6/9/2009	6/9/2009	7		8	(1)
0.120 shs United Technologies Corp	P	6/9/2009	6/9/2009	7		7	-
0 561 shs US Bancorp DE	P	6/9/2009	6/9/2009	10		20	(10)
1,000,000 shs Ingersoll Rand	D	6/30/2009	7/30/2009	28,357		20,900	7,457
50,000 shs Alcoa Inc	D	6/30/2009	8/12/2009	615		517	98
128,000 shs Altria Group Inc	P	4/13/2009	8/12/2009	2,226		2,161	65
50,000 shs American International Group	P	2/7/2006	8/12/2009	1,274		66,122	(64,848)
500,000 shs American International Group	P	9/25/2008	8/12/2009	12,737		49,205	(36,468)
74,000 shs Bank of America Corp	P	6/9/2009	8/12/2009	1,150		989	161
1 000 shs Baxter International Inc	P	6/9/2009	8/12/2009	30		51	(21)
26,000 shs CVS Caremark Corp	P	6/9/2009	8/12/2009	873		757	116
33,000 shs Duke Energy Corp	P	6/9/2009	8/12/2009	469		461	8
26,000 shs Hartford Financial	P	6/9/2009	8/12/2009	473		364	109

LOWELL N JOHNSON CHARITABLE FOUNDATION

46-0484573

ATTACHMENT 990-PF

12/31/2009

PART IV SCHEDULE

Part 1, Line 6a - Capital Gains and Losses - Book Basis

(a) Description of property sold	(b) How acquired	(c) Date acquired	(d) Date sold	(e) Proceeds	(f) Depreciation	(g) Cost basis	(h) Gain or (loss)
52,000 shs Honeywell International Inc	D	12/5/2002	8/12/2009	1,887		1,265	622
23,000 shs Honeywell International Inc	P	6/9/2009	8/12/2009	835		606	229
80,000 shs JP Morgan Chase & Company	P	6/9/2009	8/12/2009	3,349		2,125	1,224
56,000 units Kinder Morgan Energy	D	6/30/2009	8/12/2009	2,923		2,923	-
23,000 shs PNC Financial Services	P	9/9/2009	8/12/2009	946		730	216
264,000 shs PNC Financial Services	D	6/30/2009	8/12/2009	10,853		10,246	607
16,000 shs Textron, Inc.	D	6/30/2009	8/12/2009	200		155	45
19,000 shs US Bancorp DE	P	6/9/2009	8/12/2009	385		385	-
200,000,000 Federal Natl Mtg Assoc	D	6/30/2009	8/17/2009	200,000		200,000	-
500,000 shs Diageo PLC	D	6/30/2009	12/22/2009	33,883		28,625	5,258
1,000,000 shs Dow Chemical Corp	D	6/30/2009	12/22/2009	26,618		16,140	10,478
500,000 shs Allstate	D	6/30/2009	12/28/2009	14,904		12,200	2,704
500,000 shs Carefusion	D	9/1/2009	12/28/2009	12,884		8,670	4,214
550,000 shs Intel Corp	D	6/30/2009	12/28/2009	11,086		9,103	1,983
500,000 units Kinder Morgan Energy	D	6/30/2009	12/28/2009	30,245		22,014	8,231
2,268,000 shs Southern Company	D	6/30/2009	12/28/2009	75,353		70,671	4,682
32,000 shs Southern Company	P	8/12/2009	12/28/2009	1,063		1,046	17
100,000 shs Spectra Energy Corp	P	6/9/2009	12/28/2009	2,031		1,860	171
500,000 shs Spectra Energy Corp	P	3/18/2004	12/28/2009	10,154		9,401	753
300,000 shs Suntrust Banks	D	6/30/2009	12/28/2009	6,112		4,935	1,177
5,000,000 shs US Bancorp DE	P	3/14/2007	12/28/2009	112,337		175,647	(63,310)
1,100,000 shs US Bancorp DE	P	2/12/2009	12/28/2009	24,714		15,021	9,693
8,900,000 shs US Bancorp DE	D	6/30/2009	12/28/2009	199,960		159,488	40,472
				<u>897,681</u>		<u>1,260,359</u>	<u>(362,676)</u>

LOWELL N. JOHNSON CHARITABLE FOUNDATION

Application Process

Not-for-profit organizations that meet the Foundation's funding criteria can submit requests for contributions in writing to the Foundation office in accordance with these guidelines.

Contribution Requests

Please provide a cover letter providing the following information:

- the organization name and its mission
- geographic region served
- the program or project to be considered for funding
- other anticipated or confirmed funding sources and contribution amounts

Please ensure that a member of the organization's board of directors or the executive director signs the letter. Attach a copy of the organization's IRS 501(c)(3) determination letter to the request.

Completed requests should be sent to: Lowell N. Johnson Charitable Foundation, 1610 5th Avenue, Moline, IL 61265

Restrictions

The Foundation does not make grants to individuals, political organizations, labor organizations or fraternal organizations.

Funding Eligibility

Not-for-profit organizations that meet the following criteria can be considered for funding by the Foundation:

- Recognized as tax-exempt by the IRS under Section 501(c)(3)
- Provide programs or services in the following Illinois counties: Rock Island, Henry, Mercer; or for the benefit of residents in those counties.
- Offer programs or services consistent with the Foundation's funding priorities

Priorities

The Foundation focuses its giving in the following program areas.

- Community Development - programs or initiatives that provide vital human services, incentives for educational development, or economic stimulus for our communities.
- Youth Development - programs that encourage our youth to reach their full potential and develop needed skills for the workforce of tomorrow.
- Arts & Culture - artistic and cultural initiatives that enrich our communities, with special consideration given to those that provide access to the arts for financially disadvantaged youth.

Evaluation

Applicants will be evaluated based upon the following:

- The need for the expenditure in the community
- The impact on the recipient, as well as the number of people who will be served
- The location of the community served
- The uniqueness of the program or project
- The impact of the request on the organization requesting it
- The soundness of the organization and its financial management
- Accuracy and completeness of the application
- Level of volunteer support and organization

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AUGUSTANA COLLEGE FOUNDATION 639 38TH STREET ROCK ISLAND, IL 61201	CHARITABLE SUPPORT / SCHOLARSHIPS	35,000
UNIVERSITY OF ILLINOIS FOUNDATION COLLEGE OF BUSINESS 2001 SOUTH FIRST STREET, STE 109 CHAMPAIGN, IL 61820	CHARITABLE SUPPORT / SCHOLARSHIPS	35,000.
DISPATCH ARGUS GOOD FELLOW FUND 1720 FIFTH AVENUE MOLINE, IL 61265	CHARITABLE SUPPORT	2,500.
CHURCHES UNITED 630 9TH STREET ROCK ISLAND, IL 61201	CHARITABLE SUPPORT	2,500
CHRISTIAN FRIENDLINESS ASSN 3928 12TH AVENUE MOLINE, IL 61265	CHARITABLE SUPPORT	7,500
NEW KINGDOM TRAILRIDERS 4500 16TH STREET MOLINE, IL 61265	CHARITABLE SUPPORT	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
CHILDREN'S THERAPY CENTER OF THE QUAD CITIES 15004 13TH AVENUE MOLINE, IL 61265	NONE	501(C) (3)	CHARITABLE SUPPORT	2,500.
NIABI ZOOLOGICAL SOCIETY NIABI ZOO ROAD COAL VALLEY, IL 61240	NONE	501(C) (3)	CHARITABLE SUPPORT	2,500.
JUNIOR ACHIEVEMENT 600 12TH AVENUE MOLINE, IL 61265	NONE	501(C) (3)	CHARITABLE SUPPORT	2,500.
MORNING STAR ACADEMY 2000 16TH AVENUE, SUITE 12 ROCK ISLAND, IL 61201	NONE	501(C) (3)	CHARITABLE SUPPORT / SCHOLARSHIPS	2,500
SETON SCHOOL 1320 16TH AVENUE MOLINE, IL 61265	NONE	501(C) (3)	CHARITABLE SUPPORT / SCHOLARSHIPS	2,500
IMMANUEL LUTHERAN SCHOOL 3300 24TH STREET ROCK ISLAND, IL 61201	NONE	501(C) (3)	CHARITABLE SUPPORT / SCHOLARSHIPS	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHILD ABUSE COUNCIL 525 SIXTEENTH STREET MOLINE, IL 61265	NONE 501 (C) (3)	CHARITABLE SUPPORT	2,500.
ROCK ISLAND FARM BUREAU FOUNDATION ROCK ISLAND, IL 61201	NONE 501 (C) (3)	CHARITABLE SUPPORT	1,500.
TRINITY HEALTH FOUNDATION ROCK ISLAND, IL 61201	NONE 501 (C) (3)	CHARITABLE SUPPORT	5,000
MOLINE FOUNDATION - ROTARY LITERACY COMMITTEE MOLINE, IL 61254	NONE 501 (C) (3)	CHARITABLE SUPPORT	550.
BETHANY HOME - WAYS TO WORK PROGRAM MOLINE, IL 61265	NONE 501 (C) (3)	CHARITABLE SUPPORT	4,000.
QUAD CITY SYMPHONY DAVENPORT, IA 52801	NONE 501 (C) (3)	CHARITABLE SUPPORT	6,175.

FORM 9900PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

BLACKHAWK COLLEGE ENDOWMENT
MOLINE, IL 61265

NONE
501(C)(3)

CHARITABLE SUPPORT / SCHOLARSHIPS

53,500.

TOTAL CONTRIBUTIONS PAID

173,225

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization LOWELL N. JOHNSON CHARITABLE FOUNDATION	Employer identification number 46-0484573
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O DAN CHURCHILL, 1610 FIFTH AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MOLINE, IL 61265	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► **DANIEL CHURCHILL**

Telephone No. ► **309 792-3643**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year **2009** or► ☐ tax year beginning _____, _____, and ending _____, _____.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,540.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,040.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)