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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

J. B. REYNOLDS FOUNDATION

**EXTENSION ATTACHED**

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 219139

Room/suite

City or town, state, and ZIP code

KANSAS CITY, MO 64121-9139

A Employer identification number

44-6014359

B Telephone number (see page 10 of the instructions)

(816) 753-7000

C If exemption application is  
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col. (c), line  
16) ▶ \$ 15,816,617.  
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see page 11 of the instructions) )(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments	3,541.	3,541.		ATCH 1
4	Dividends and interest from securities . . . .	851,600.	851,600.		ATCH 2
5a	Gross rents . . . . .				
b	Net rental income or (loss) . . . . .				
6a	Net gain or (loss) from sale of assets not on line 10	-85,200.			
b	Gross sales price for all assets on line 6a 2,241,722.				
7	Capital gain net income (from Part IV, line 2) .				
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . .				
11	Other income (attach schedule) . . . . .				
12	Total. Add lines 1 through 11 . . . . .	769,941.	855,141.		
13	Compensation of officers, directors, trustees, etc .	0.			
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) . . . . .				
c	Other professional fees (attach schedule) . . .				
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions) *	2,000.			
19	Depreciation (attach schedule) and depletion .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .				
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) . . . . .	702.	702.		ATCH 4
24	Total operating and administrative expenses. Add lines 13 through 23 . . . . .	2,702.	702.		
25	Contributions, gifts, grants paid . . . . .	750,000.			750,000.
26	Total expenses and disbursements. Add lines 24 and 25	752,702.	702.		750,000.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements .	17,239.			
b	Net investment income (if negative, enter -0-)		854,439.		
c	Adjusted net income (if negative, enter -0-).			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA \*\*

ATCH 3

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	699.	84,392.	84,392.	
	2	Savings and temporary cash investments . . . . .	386,672.	52,241.	52,241.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) **	1,954,857.	2,293,525.	2,361,898.	
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule) <b>ATCH 6</b>	12,938,182.	12,867,491.	13,318,086.	
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	15,280,410.	15,297,649.	15,816,617.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	5,943,911.	5,943,911.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	9,336,499.	9,353,738.		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	15,280,410.	15,297,649.			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	15,280,410.	15,297,649.			

### Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	15,280,410.
2	Enter amount from Part I, line 27a . . . . .	2	17,239.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	15,297,649.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	15,297,649.

\*\* ATCH 5

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) . . . . .			<b>2</b>	-85,200.	
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <p>If gain, also enter in Part I, line 7</p> <p>If (loss), enter -0- in Part I, line 7</p> </div> <div style="font-size: 2em;">}</div> </div>					
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			<b>3</b>		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8.					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	745,000.	15,360,272.	0.048502
2007	742,808.	15,159,814.	0.048998
2006	768,931.	15,142,176.	0.050781
2005	776,499.	15,550,832.	0.049933
2004	740,549.	15,851,464.	0.046718
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.244932
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.048986
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			<b>4</b> 15,836,488.
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 775,766.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 8,544.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 784,310.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .			<b>8</b> 750,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	17,089.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	17,089.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,089.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	36,876.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	36,876.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,787.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 19,787. Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ R. PHILIP BIXBY Telephone no. ▶ 816-753-7000			
Located at ▶ 3520 BROADWAY, KANSAS CITY, MO ZIP + 4 ▶ 64111				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly). . . . .		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). . . . .		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ . . . . .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ . . . . .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

**Total number of other employees paid over \$50,000** ☐ **NONE**

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3 N/A	
<b>Total.</b> Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	15,155,450.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	922,203.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	16,077,653.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	16,077,653.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	241,165.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	15,836,488.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	791,824.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	791,824.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	17,089.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	17,089.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	774,735.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	774,735.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	774,735.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	750,000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	750,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	750,000.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				774,735.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only . . . . .			747,053.	
<b>b</b> Total for prior years 20 07, 20 06, 20 05 . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .				
<b>b</b> From 2005 . . . . .				
<b>c</b> From 2006 . . . . .				
<b>d</b> From 2007 . . . . .				7,662.
<b>e</b> From 2008 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	7,662.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$ 750,000.				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			747,053.	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
<b>d</b> Applied to 2009 distributable amount . . . . .				2,947.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	7,662.			7,662.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				764,126.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .				
<b>b</b> Excess from 2006 . . . . .				
<b>c</b> Excess from 2007 . . . . .				
<b>d</b> Excess from 2008 . . . . .				
<b>e</b> Excess from 2009 . . . . .				

4942(j)(5)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year ATTACHMENT 9				750,000.
<b>Total.</b>			▶ <b>3a</b>	750,000.
<b>b</b> Approved for future payment				
<b>Total.</b>			▶ <b>3b</b>	

Form **990-PF** (2009)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

N/A



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,241,722.		SCH ED ATTACHED 2,326,922.					VAR -85,200.	VAR
TOTAL GAIN (LOSS) .....							<u>-85,200.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MONEY-MARKET INTEREST	3,541.	3,541.
TOTAL	<u>3,541.</u>	<u>3,541.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BOND INTEREST	851,600.	851,600.
TOTAL	<u>851,600.</u>	<u>851,600.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
2009 990-PF ESTIMATED TAXES	2,000.
TOTALS	<u>2,000.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POSTAGE & MISCELLANEOUS	702.	702.
TOTALS	702.	702.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION

ATTACHMENT 5

US OBLIGATIONS TOTAL

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
2,293,525.	2,361,898.
<u>2,293,525.</u>	<u>2,361,898.</u>

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ATTACHMENT 6</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ATTACHMENT 8	12,867,491.	13,318,086.
TOTALS	<u>12,867,491.</u>	<u>13,318,086.</u>

## J. B. REYNOLDS FOUNDATION

44-6014359

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
R. PHILIP BIXBY 810 W. 52ND ST. KANSAS CITY, MO 64112	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
NANCY BIXBY HUDSON 425 BALDWIN CREEK ROAD LANDER, WY 82520	VICE PRESIDENT & DIRECTOR 1.00	0.	0.	0.
RICHARD L. FINN 10106 N.W. 74TH ST. KANSAS CITY, MO 64152	SECRETARY & TREASURER 1.00	0.	0.	0.
WALTER E. BIXBY III 3800 N.W. MULBERRY DR., APT. #402 KANSAS CITY, MO 64116-1685	ASS'T TREASURER & DIRECTOR 1.00	0.	0.	0.
LEE M. VOGEL 3810 N.W. MULBERRY DR., APT. #202 KANSAS CITY, MO 64116	DIRECTOR 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

**J.B. Reynolds Foundation**  
**Notes To Financial Statements**  
**December 31, 2009**

NOTE 1:	Money Market Funds	Cost	Fair Value
	Fidelity Government Port	\$ 52,241	52,241
	Fidelity Treasury Portfolio	-	-
	Total Money Market	<u>52,241</u>	<u>52,241</u>

NOTE 2:	Bonds Owned--U.S. Government				Fair Value
Par Value	Coupon	Maturity	Cost		
1,434 FHLMC REMIC SERIES 2435B GE	6.50	6/15/2031	\$ 1,448		1,433
750,000 FEDERAL HOME LOAN BANK	5.25	12/22/2016	750,000		787,266
1,000,000 FANNIE MAE	5.25	4/16/2014	997,700		1,014,688
43,662 GNMA MOBILE D 401906	7.25	8/15/2015	43,812		47,528
490,300 SBAP 2009-20F 1	4.95	6/1/2029	500,565		510,984
<u>2,285,395</u> Total U.S. Government			<u>2,293,525</u>		<u>2,361,898</u>

Bonds Owned--Corporate					Fair Value
Par Value	Coupon	Maturity	Cost		
100,000 ALLTEL GA COMMUN CORP DEB	6.50	11/15/2013	\$ 99,250		98,876
500,000 BOEING CO	4.88	2/15/2020	502,679		501,356
500,000 BURLINGTON NORTHERN CORP DEB	6.88	2/15/2016	481,374		559,633
500,000 CLOROX CO DEL	6.13	2/1/2011	548,919		526,376
500,000 COCA COLA ENTERPRISES INC DEB	8.50	2/1/2012	574,309		562,885
500,000 CONNECTICUT LIGHT & POWER	5.38	3/1/2017	491,944		520,485
500,000 COUNTRYWIDE HOME LOAN	4.00	3/22/2011	474,119		510,646
500,000 DISNEY WALT CO MTN TR 49	6.20	6/20/2014	498,620		559,835
500,000 DOVER CORP NTS	6.50	2/15/2011	561,565		528,210
415,000 FL PWR CORP 1ST	6.65	7/15/2011	465,244		444,834
500,000 GENERAL DYNAMICS CORP	4.50	8/15/2010	508,075		512,904
500,000 GE CAP CORP	8.13	5/15/2012	549,730		558,067
500,000 HEWLETT PACKARD CO GLOBAL NT	6.50	7/1/2012	499,775		552,380
390,000 HONEYWELL INTERNATIONAL	5.00	2/15/2019	406,166		403,832
500,000 ILLINOIS TOOL WORKS INC	6.25	4/1/2019	569,145		558,676
500,000 JPMORGAN CHASE & CO	4.50	11/15/2010	500,000		516,872
275,000 LEAVENWORTH KS IDR DEPT VA TAXABLE	6.80	6/1/2013	275,000		275,605
500,000 MARATHON OIL	6.00	7/1/2012	495,870		539,920
500,000 MORGAN STANLEY & CO INC	4.25	5/15/2010	491,070		506,144
500,000 NATIONAL OILWELL INC	6.50	3/15/2011	487,880		520,648
500,000 PECO ENERGY CO	5.35	3/1/2018	498,895		525,467
350,000 PRIVATE EXPORT FUNDING	4.30	12/15/2021	347,617		333,484
250,000 TARGET CORP	4.88	5/15/2018	249,308		250,537
305,000 THOMSON CORP	6.20	1/5/2012	307,888		328,183
280,000 UNITED TECHNOLOGIES CORP	5.38	12/15/2017	283,923		298,382
500,000 VERIZON PA INC	5.65	11/15/2011	470,265		529,843
500,000 VIRGINIA ELEC & PWR CO	5.40	4/30/2018	480,865		524,075
500,000 WAL MART STORES INC	4.13	2/15/2011	489,175		517,924
250,000 WISCONSIN POWER & LIGHT	5.00	7/15/2019	258,823		252,014
<u>12,615,000</u> Total Corporate			<u>12,867,491</u>		<u>13,318,086</u>
<u>14,900,395</u> Total All Bonds			<u>\$ 15,161,016</u>		<u>15,679,985</u>

ATTACHMENT 8

J. B. Reynolds Foundation  
Notes To Financial Statements  
December 31, 2009

23: Contributions (1)

<u>Organization Name</u>	<u>Amount</u>
ALZHEIMER'S ASSOCIATION	25,000
AMERICAN RED CROSS	25,000
AMERICAN ROYAL	2,700
ARGENTINE NEIGHBORHOOD DEVELOPMENT ASSOCIATION	5,000
BARSTOW SCHOOL	10,000
BOY SCOUTS OF AMERICA - HEART OF AMERICA	25,000
BOYS & GIRLS CLUBS OF CENTRAL WYOMING	6,800
BOYS & GIRLS CLUBS OF GREATER KANSAS CITY	5,000
CASA	5,000
CATO INSTITUTE	1,000
CHANNEL 19 - KCPT	25,000
CHRIST THE KING CHURCH	4,000
CITY UNION MISSION	10,000
COLUMBIA COLLEGE	50,000
CONSERVATION FEDERATION OF MO	10,000
DARE 2 SHARE	10,000
DELASALLE	10,000
FRIENDS OF CHAMBER MUSIC	5,000
FRIENDS OF THE RIVER - KC	5,000
GENESIS	5,000
HALF WAY HOME PET ADOPTIONS	1,000
HARRY S. TRUMAN LIBRARY INSTITUTE	5,000
HARVESTERS KANSAS CITY	25,000
HORIZON ACADEMY	5,000
JACKSON COUNTY HISTORICAL SOCIETY	5,000
KANSAS CITY ART INSTITUTE	30,000
KANSAS CITY CHAMBER ORCHESTRA	5,000
KANSAS CITY FREE HEALTH CLINIC	10,000
KANSAS CITY POLICE CARE TEAM	7,500
KANSAS CITY PUBLIC LIBRARY FOUNDATION	10,000
KANSAS CITY REPERTORY THEATRE	10,000
KANSAS CITY ROSE SOCIETY	10,000
KANSAS CITY SYMPHONY	25,000
KC SPORTS COMMISSION & FOUNDATION	10,000
LANDMARK LEGAL FOUNDATION	5,000
LIBERTY MEMORIAL ASSOCIATION	5,000
LYRIC OPERA OF KANSAS CITY	25,000
MAISON DE NAISSANCE	10,000
MISSOURI HUNTING HERITAGE FEDERATION	10,000
MISSOURI VALLEY FOLK LIFE SOCIETY	5,000
MOCSA	10,000
NAIA	20,000
NATIONAL WILD TURKEY FEDERATION - WY ST	15,000
PEMBROKE HILL	10,000
POLICE ATHLETIC LEAGUE OF KANSAS CITY	10,000
POWELL GARDENS	5,000
REDEMPTORIST CENTER	10,000
RESEARCH FOUNDATION-ED BIXBY INSTITUTE	25,000

**J. B. Reynolds Foundation**  
**Notes To Financial Statements**  
December 31, 2009

**N. 23. Contributions (1)**

<u>Organization Name</u>	<u>Amount</u>
SALVATION ARMY	20,000
SHARE & CARE	5,000
TRUMAN MEDICAL CENTER CHARITABLE FOUNDATION-BEHAVIORAL HEALTH	10,000
TRUMAN MEDICAL CENTER CHARITABLE FOUNDATION-FAMILY BIRTHPLACE	10,000
TURNING POINT	5,000
UNITED STATES SQUASH RACQUETS ASSOCIATION	10,000
UNIVERSITY OF KANSAS CANCER CENTER	10,000
UNIVERSITY OF MISSOURI - COLUMBIA TIGER SCHOLARSHIP FUND	27,000
UNIVERSITY OF MISSOURI - KANSAS CITY-SCHOLARSHIP FUND	5,000
VFW UNMET NEEDS	25,000
VICTORY JUNCTION GANG CAMP	25,000
WASHBURN ENDOWMENT ASSOCIATION	10,000
YMCA OF GREATER KANSAS CITY	15,000
YOUTH SYMPHONY OF KANSAS CITY	5,000

<b>TOTAL</b>	<b>\$ <u>750,000</u></b>
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To retain the Foundation's tax exempt status, contributions required for 2009 were \$747,053.

Organization	Address1	City	Action	2009 Granted
Alzheimer's Association	3846 W. 75th Street	Prairie Village, KS 66208	OK	25,000.00
American Red Cross	211 West Armour	Kansas City, MO 64111	OK	25,000.00
Argentine Neighborhood Development Association	P O Box 6146	Kansas City, KS 66106	OK	5,000.00
Barstow	1151 State Line Road	Kansas City, MO 64114	OK	10,000.00
Boy Scouts of America, Heart of America Council	6201 College Blvd , Suite 500	Overland Park, KS 66211	OK	25,000.00
Boys & Girls Club of Central Wyoming	P O Box 1762	Glenrock, WY 82637	OK	6,800.00
Boys & Girls Clubs of Greater Kansas City	6301 Rockhill Road - #303	Kansas City, MO 64131	OK	5,000.00
CASA	625 E. 26th Street	Kansas City, MO 64108	OK	5,000.00
CATO Institute	1000 Massachusetts Ave, NW	Washington DC 20001	OK	1,000.00
Channel 19 - KCPT	125 E. 31st Street	Kansas City, MO 64108	OK	25,000.00
Christ the King Parish	8510 Wornall Road	Kansas City, MO 64114	OK	4,000.00
City Union Mission	1100 East 11th Street	Kansas City, MO 64106	OK	10,000.00
Columbia College	3520 Broadway	Kansas City, MO 64111	OK	50,000.00
Conservation Federation of Missouri	728 W Main Street	Jefferson City, MO 65101	OK	10,000.00
Dare 2 Share	P O Box 745323	Arvada, CO 80006	OK	10,000.00
DeLaSalle	3740 Forest Avenue	Kansas City, MO 64109	OK	10,000.00
Friends of Chamber Music	4643 Wyandotte, Suite 201	Kansas City, MO 64112	OK	5,000.00
Friends of the River - Kansas City	4109 Baltimore	Kansas City, MO 64111	OK	5,000.00
Genesis	3800 E. 44th Street	Kansas City, MO 64130	OK	5,000.00
Half Way Home Pet Adoptions	4400 Raytown Road	Kansas City, MO 64129	OK	1,000.00
Harry S. Truman Library Institute	500 West U.S. Highway 24	Independence, MO 64050	OK	5,000.00
Harvesters KC	3801 Topping	Kansas City, MO 64129	OK	25,000.00
Horizon Academy	4901 Reinhardt Drive	Roeland Park, KS 66205	OK	5,000.00
Jackson County Historical Society	129 W. Lexington	Independence, MO 64050	OK	5,000.00
Kansas City Art Institute	4415 Warwick Boulevard	Kansas City, MO 64111	OK	30,000.00
Kansas City Chamber Orchestra	11 E 40th Street	Kansas City, MO 64111	OK	5,000.00
Kansas City Free Health Clinic	3515 Broadway	Kansas City, MO 64111	OK	10,000.00
Kansas City Police Care Team	3520 Broadway	Kansas City, MO 64111	OK	7,500.00
Kansas City Public Library - Greenwood Society	3520 Broadway	Kansas City, MO 64111	OK	10,000.00
Kansas City Repertory Theatre	4949 Cherry Street	Kansas City, MO 64110	OK	10,000.00
Kansas City Rose Society	8209 Roe Avenue	Prairie Village, KS 66208	OK	10,000.00
Kansas City Sports Commission & Foundation	1308 Pennsylvania Ave	Kansas City, MO 64105	OK	10,000.00
Kansas City Symphony	1020 Central, Ste. 300	Kansas City, MO 64105	OK	25,000.00
Landmark Legal Foundation	3100 Broadway, Suite 1110	Kansas City, MO 64111	OK	5,000.00
Liberty Memorial - WWI Museum	100 West 26th Street	Kansas City, MO 64108	OK	5,000.00
Lynic Opera of Kansas City	1029 Central	Kansas City, MO 64105	OK	25,000.00
Maison de Naissance	6401 Wornall Terrace	Kansas City, MO 64113	OK	10,000.00
Missouri Valley Folk Life Society	P O Box 5916	Kansas City, MO 64171	OK	5,000.00
MOCSA	3100 Broadway, Ste 400	Kansas City, MO 64111	OK	10,000.00
NAIA	1200 Grand Boulevard	Kansas City, MO 64106	OK	20,000.00
Pembroke Hill School	400 W. 51st Street	Kansas City, MO 64112	OK	10,000.00
Police Athletic League of Kansas City, MO	3520 Broadway	Kansas City, MO 64111	OK	10,000.00
Powell Gardens	1609 NW US Highway 50	Kingsville, MO 646061	OK	5,000.00
Redemptorist Center	207 W. Linwood	Kansas City, MO 64111	OK	10,000.00
Research Foundation - Ed Bixby Institute	2316 E. Meyer Boulevard	Kansas City, MO 64132	OK	25,000.00
Salvation Army	3637 Broadway	Kansas City, MO 64111	OK	20,000.00
Share & Care	1835 S. 2nd	Clinton, MO 64735	OK	5,000.00
Truman Med Center Charitable Found - Family	2310 Holmes, Suite 735	Kansas City, MO 64108	OK	10,000.00
Truman Med Center Charitable Found - Behavioral	2310 Holmes, Suite 735	Kansas City, MO 64108	OK	10,000.00
Turning Point	8900 State Line Road, Suite 240	Shawnee Mission, KS 66206	OK	5,000.00
United States Squash	3520 Broadway	Kansas City, MO 64111	OK	10,000.00
University of Kansas Cancer Center	3901 Rainbow Boulevard	Kansas City, KS 66106	OK	10,000.00
University of Missouri - KC, Scholarship Fund	5100 Rockhill Road	Kansas City, MO 64110	OK	5,000.00
Unmet Needs	406 W. 34th	Kansas City, MO 64111	OK	25,000.00
Victory Junction Gang Camp	4500 Adams Way	Randleman, NC 27317	OK	25,000.00
Washburn Endowment Association Whiting	1729 SW MacVicar Avenue	Topeka, KS 66604	OK	10,000.00
YMCA of Greater Kansas City	3100 Broadway, Suite 1020	Kansas City, MO 64111	OK	15,000.00

Organization	Address1	City	Action	2009 Granted
Youth Symphony of Kansas City	5960 Dearborn, Suite 206	Mission, KS 66202	OK	5,000.00
American Royal	3520 Broadway	Kansas City, MO 64111	PAID	2,700.00
Missouri Hunting Heritage Federation	P O Box 151	Pleasant Hill, MO 64080	PAID	10,000.00
National Wild Turkey Federation	P O Box 2806	Cody, WY 82414	PAID	15,000.00
University of Missouri-Columbia	3520 Broadway	Kansas City, MO 64111	PAID	27,000.00
		TOTAL		750,000.00

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2009**

Name of estate or trust

J. B. REYNOLDS FOUNDATION

Employer identification number

44-6014359

**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

**b** Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .

**1b**

**2** Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .

**2**

**3** Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .

**3**

**4** Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .

**4** ( )

**5** **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ►

**5**

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

**b** Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .

**6b**

-85,200.

**7** Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .

**7**

**8** Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .

**8**

**9** Capital gain distributions . . . . .

**9**

**10** Gain from Form 4797, Part I . . . . .

**10**

**11** Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .

**11** ( )

**12** **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ►

**12**

-85,200.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b> Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>13</b> Net short-term gain or (loss) . . . . .	<b>13</b>			
<b>14</b> Net long-term gain or (loss):				
a Total for year . . . . .	<b>14a</b>			-85,200.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . .	<b>14b</b>			
c 28% rate gain . . . . .	<b>14c</b>			
<b>15</b> Total net gain or (loss). Combine lines 13 and 14a . . . . .	<b>15</b>			-85,200.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b>	( 3,000 )
a The loss on line 15, column (3) or b \$3,000 . . . . .		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . .	<b>17</b>		
<b>18</b> Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b> Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b> Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b> Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b> Enter the smaller of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b> Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23. . . . .	<b>25</b>		
<b>26</b> Subtract line 25 from line 24. . . . .	<b>26</b>		
<b>27</b> Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b> Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b> Multiply line 29 by 15% ( 15 ) . . . . .			<b>30</b>
<b>31</b> Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>31</b>
<b>32</b> Add lines 30 and 31 . . . . .			<b>32</b>
<b>33</b> Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>33</b>
<b>34</b> Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .			<b>34</b>

Schedule D (Form 1041) 2009



J.B. Reynolds Foundation  
2009 Capital Gains Reconciliation

<u>Asset Sold</u>	<u>Date Sold</u>	<u>Consideration</u>	<u>Cost</u>	<u>Gain/(Loss)</u>	<u>Short Term Gain/(Loss)</u>
GNMA/FNMA	Various	59,539	58,392	1,147	-
Alltel GA Commun Corp Deb	11/15/09	25,000	24,813	187	-
American Express	7/30/09	500,000	504,380	(4,380)	-
Canadian Natl Ry	8/1/09	500,000	505,960	(5,960)	-
Compass Bk Birmingham	8/15/09	500,000	574,055	(74,055)	-
FHLMC Remic Series	12/1/09	102,483	103,508	(1,025)	-
Leavenworth KS IDR	6/1/09	45,000	45,000	-	-
PanamERICAN Beverages	7/1/09	500,000	500,910	(910)	-
SBAP 2009	12/1/09	9,700	9,904	(204)	-
		<u>2,241,722</u>	<u>2,326,922</u>	<u>(85,200)</u>	<u>-</u>

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).**

<b>Type or print</b>	Name of Exempt Organization <b>J. B. REYNOLDS FOUNDATION</b>	Employer Identification number <b>44-6014359</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 219139</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>KANSAS CITY, MO 64121-9139</b>	

**Check type of return to be filed** (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of **► RICHARD L. FINN**

Telephone No. **► 816 753-7000**

FAX No. **► 816 753-1354**

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is

for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a

list with the names and EINs of all members the extension is for.

**4** I request an additional 3-month extension of time until **11/15/2010**

**5** For calendar year **2009**, or other tax year beginning ☐ and ending ☐

**6** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

**7** State in detail why you need the extension **ADDITIONAL TIME IS REQUIRED TO OBTAIN ALL THE**

**INFORMATION NEEDED FOR THE PREPARATION OF A COMPLETE AND ACCURATE**

**RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>34,876.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>34,876.</b>
<b>c</b> <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **► Stan Houma**

Title **► CPA**

Date **► 2/15/10**

Form **8868** (Rev 4-2009)

HOUSE PARK & DOBRATZ, P.C.  
605 W. 47TH STREET, SUITE 301  
KANSAS CITY, MO 64112

House Park & Dobratz, P.C.  
Certified Public Accountants  
605 West 47th Street, Suite 301  
Kansas City, MO 64112 FED ID #43-1562209