Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
WILLIAM T & FRANCES D GRANT FOUNDATION TR
100184

Number and street (or P O box number if mail is not delivered to street address) Room/suite
UMB BANK, P. O. BOX 419692 M/S 1020305

City or town, state, and ZIP code
KANSAS CITY, MO 64141-6692

A Employer identification number
44-6010325

B Telephone number (see page 10 of the instructions)
(816) 860-7711

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,181,285.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

ENVELOPE POSTMARK DATE MAY 10 2010

SCANNED MAY 18 2010

RECEIVED MAY 13 2010 OGDEN, UT

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	74,179.	74,114.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-21,141.			
	b Gross sales price for all assets on line 6a 466,462.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	53,038.	74,114.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	22,317.	11,158.		11,158.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	750.	NONE	NONE	750.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 2	1,445.	209.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 3	35.	35.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,547.	11,402.	NONE	11,908.
	25 Contributions, gifts, grants paid	194,800.			194,800.
	26 **Total expenses and disbursements** Add lines 24 and 25	219,347.	11,402.	NONE	206,708.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-166,309.			
	b **Net investment income** (if negative, enter -0-)		62,712.		
	c **Adjusted net income** (if negative, enter -0-)				

P 16 NE

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	2,304,897.	2,138,754.	2,181,285.
	14 Land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,304,897.	2,138,754.	2,181,285.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	2,304,897.	2,138,754.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	2,304,897.	2,138,754.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,304,897.	2,138,754.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,304,897.
2 Enter amount from Part I, line 27a	2	-166,309.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	204.
4 Add lines 1, 2, and 3	4	2,138,792.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	38.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,138,754.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-21,141.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	116,004.	2,325,866.	0.04987561622
2007	224,992.	2,519,855.	0.08928767727
2006	158,912.	2,427,378.	0.06546652396
2005	86,806.	2,348,349.	0.03696469307
2004	141,832.	2,278,947.	0.06223576064

2	**Total** of line 1, column (d)	2	0.30383027116
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06076605423
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,096,674.
5	Multiply line 4 by line 3	5	127,407.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	627.
7	Add lines 5 and 6	7	128,034.
8	Enter qualifying distributions from Part XII, line 4	8	206,708.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	627.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	627.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	627.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,724.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,724.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,097.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 314. **Refunded** ▶		11	783.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UMB BANK, N.A. Telephone no. ▶ (816)860-7711
Located at ▶ 1010 GRAND, KANSAS CITY, MO ZIP + 4 ▶ 64106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		22,317.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,962,793.
b	Average of monthly cash balances	1b	165,810.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,128,603.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,128,603.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	31,929.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,096,674.
6	**Minimum investment return.** Enter 5% of line 5	6	104,834.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	104,834.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	627.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	627.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	104,207.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	104,207.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	104,207.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	206,708.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	206,708.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	627.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	206,081.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				104,207.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 ...... 29,041.				
b From 2005 ...... NONE				
c From 2006 ...... 39,187.				
d From 2007 ...... 103,417.				
e From 2008 ...... 1,435.				
f Total of lines 3a through e	173,080.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 206,708.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				104,207.
e Remaining amount distributed out of corpus	102,501.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	275,581.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	29,041.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	246,540.			
10 Analysis of line 9:				
a Excess from 2005 ... NONE				
b Excess from 2006 ... 39,187.				
c Excess from 2007 ... 103,417.				
d Excess from 2008 ... 1,435.				
e Excess from 2009 ... 102,501.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILLIAM T. GRANT II

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

WILLIAM T. GRANT II

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total . . . . ▶ **3a**				194,800.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	74,179.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-21,141.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				53,038.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 53,038.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Michelle Sullivan | 05/06/2010 |
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (See Signature on page 30 of the instructions)
Wesley Hadley	05/06/2010	☐	P00162244
Firm's name (or yours if self-employed), address, and ZIP code	THOMSON REUTERS (TAX & ACCOUNTING) ONE NORTH DEARBORN ST., 5TH FLOOR CHICAGO, IL 60602	EIN ▶ 75-1297386	Phone no 312-873-6900

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. AFLAC INC PROPERTY TYPE: SECURITIES					11/21/2007	03/12/2009
2,236.00		7,864.00					-5,628.00	
		350. AETNA INC PROPERTY TYPE: SECURITIES					11/21/2007	03/12/2009
8,197.00		18,849.00					-10,652.00	
		150. AUTODESK INC PROPERTY TYPE: SECURITIES					11/21/2007	08/07/2009
3,521.00		6,740.00					-3,219.00	
		200. BLOCK H & R INC PROPERTY TYPE: SECURITIES					03/12/2009	08/07/2009
3,390.00		3,808.00					-418.00	
		150. CVS CORPORATION PROPERTY TYPE: SECURITIES					11/21/2007	08/07/2009
5,166.00		6,160.00					-994.00	
		150. COCA COLA COMPANY PROPERTY TYPE: SECURITIES					11/21/2007	08/07/2009
7,392.00		9,425.00					-2,033.00	
		150. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					09/18/1997	08/07/2009
6,632.00		3,793.00					2,839.00	
		100. DEVON ENERGY CORP PROPERTY TYPE: SECURITIES					11/21/2007	03/12/2009
4,401.00		8,482.00					-4,081.00	
		600. EMC CORPORATION MASSACHUSETTS PROPERTY TYPE: SECURITIES					11/23/2005	08/07/2009
9,114.00		8,723.00					391.00	
		350. ECOLAB INC PROPERTY TYPE: SECURITIES					11/23/2005	08/07/2009
14,700.00		11,626.00					3,074.00	
		380. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					12/27/2002	08/07/2009
13,493.00		9,618.00					3,875.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. ENTERGY CORP PROPERTY TYPE: SECURITIES					11/21/2007	03/12/2009
3,048.00		5,776.00					-2,728.00	
		100000. FEDERAL HOME LOAN BANK DTD 4/30/ PROPERTY TYPE: SECURITIES					05/02/2008	04/30/2009
100,000.00		100,000.00						
		100000. FEDERAL NATIONAL MORTGAGE ASSN D PROPERTY TYPE: SECURITIES					05/02/2008	04/28/2009
100,000.00		100,000.00						
		13712.191 GOVT NATIONAL MTG ASSN POOL# 5 PROPERTY TYPE: SECURITIES					01/24/2002	01/15/2009
132.00		134.00					-2.00	
		13579.2 GOVT NATIONAL MTG ASSN POOL# 573 PROPERTY TYPE: SECURITIES					01/24/2002	02/17/2009
133.00		135.00					-2.00	
		13444.421 GOVT NATIONAL MTG ASSN POOL# 5 PROPERTY TYPE: SECURITIES					01/24/2002	03/16/2009
135.00		136.00					-1.00	
		12556.472 GOVT NATIONAL MTG ASSN POOL# 5 PROPERTY TYPE: SECURITIES					01/24/2002	04/15/2009
888.00		899.00					-11.00	
		12436.158 GOVT NATIONAL MTG ASSN POOL# 5 PROPERTY TYPE: SECURITIES					01/24/2002	05/15/2009
120.00		122.00					-2.00	
		9862.596 GOVT NATIONAL MTG ASSN POOL# 57 PROPERTY TYPE: SECURITIES					01/24/2002	06/15/2009
2,574.00		2,606.00					-32.00	
		9755.797 GOVT NATIONAL MTG ASSN POOL# 57 PROPERTY TYPE: SECURITIES					01/24/2002	07/15/2009
107.00		108.00					-1.00	
		9655.532 GOVT NATIONAL MTG ASSN POOL# 57 PROPERTY TYPE: SECURITIES					01/24/2002	08/17/2009
100.00		102.00					-2.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		9545.241 GOVT NATIONAL MTG ASSN POOL# 57 PROPERTY TYPE: SECURITIES					01/24/2002	09/15/2009
110.00		112.00					-2.00	
		9431.946 GOVT NATIONAL MTG ASSN POOL# 57 PROPERTY TYPE: SECURITIES					01/24/2002	10/15/2009
113.00		115.00					-2.00	
		9319.628 GOVT NATIONAL MTG ASSN POOL# 57 PROPERTY TYPE: SECURITIES					01/24/2002	11/16/2009
112.00		114.00					-2.00	
		9206.702 GOVT NATIONAL MTG ASSN POOL# 57 PROPERTY TYPE: SECURITIES					01/24/2002	12/15/2009
113.00		114.00					-1.00	
		29246.431 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	01/20/2009
293.00		302.00					-9.00	
		28875.84 GOVT NATIONAL MTG ASSN DTD 12/1 PROPERTY TYPE: SECURITIES					12/27/2002	02/20/2009
371.00		382.00					-11.00	
		28369.265 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	03/20/2009
507.00		523.00					-16.00	
		27694.896 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	04/20/2009
674.00		696.00					-22.00	
		26978.225 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	05/20/2009
717.00		740.00					-23.00	
		26477.691 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	06/22/2009
501.00		517.00					-16.00	
		25946.828 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	07/20/2009
531.00		548.00					-17.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25533.692 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	08/20/2009
413.00		426.00					-13.00	
		25037.87 GOVT NATIONAL MTG ASSN DTD 12/1 PROPERTY TYPE: SECURITIES					12/27/2002	09/21/2009
496.00		512.00					-16.00	
		24227.372 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	10/20/2009
811.00		836.00					-25.00	
		23842.317 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	11/20/2009
385.00		397.00					-12.00	
		23596.782 GOVT NATIONAL MTG ASSN DTD 12/ PROPERTY TYPE: SECURITIES					12/27/2002	12/21/2009
246.00		253.00					-7.00	
		81219.875 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	01/20/2009
391.00		388.00					3.00	
		80812.973 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	02/20/2009
407.00		403.00					4.00	
		80415.331 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	03/20/2009
398.00		394.00					4.00	
		80012.09 GOVT NATIONAL MTG ASSN II DTD 5 PROPERTY TYPE: SECURITIES					05/09/2006	04/20/2009
403.00		400.00					3.00	
		79607.77 GOVT NATIONAL MTG ASSN II DTD 5 PROPERTY TYPE: SECURITIES					05/09/2006	05/20/2009
404.00		401.00					3.00	
		79201.488 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	06/22/2009
406.00		403.00					3.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		78793.527 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	07/20/2009
408.00		405.00					3.00	
		76112.577 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	08/20/2009
2,681.00		2,658.00					23.00	
		69295.379 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	09/21/2009
6,817.00		6,760.00					57.00	
		68923.372 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	10/20/2009
372.00		369.00					3.00	
		68550.762 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	11/20/2009
373.00		369.00					4.00	
		68163.279 GOVT NATIONAL MTG ASSN II DTD PROPERTY TYPE: SECURITIES					05/09/2006	12/21/2009
387.00		384.00					3.00	
		2260.8747 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	01/15/2009
65.00		64.00					1.00	
		2196.2953 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	02/17/2009
65.00		64.00					1.00	
		1658.8152 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	03/16/2009
537.00		530.00					7.00	
		1512.5858 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	04/15/2009
146.00		144.00					2.00	
		1470.2831 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	05/15/2009
42.00		42.00						

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1427.7342 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	06/15/2009
43.00		42.00					1.00	
		1384.937 GOVT NATIONAL MTG ASSN POOL# 42 PROPERTY TYPE: SECURITIES					06/28/1999	07/15/2009
43.00		42.00					1.00	
		1341.0208 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	08/17/2009
44.00		43.00					1.00	
		1298.5915 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	09/15/2009
42.00		42.00						
		1255.0399 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	10/15/2009
44.00		43.00					1.00	
		1210.367 GOVT NATIONAL MTG ASSN POOL# 42 PROPERTY TYPE: SECURITIES					06/28/1999	11/16/2009
45.00		44.00					1.00	
		1167.1753 GOVT NATIONAL MTG ASSN POOL# 4 PROPERTY TYPE: SECURITIES					06/28/1999	12/15/2009
43.00		43.00						
		35371.764 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/27/2005	01/15/2009
221.00		225.00					-4.00	
		35144.385 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/27/2005	02/17/2009
227.00		232.00					-5.00	
		34942.0763 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/27/2005	03/16/2009
202.00		206.00					-4.00	
		33878.925 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/27/2005	04/15/2009
1,063.00		1,084.00					-21.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		32188.5038 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/27/2005	05/15/2009
1,690.00		1,724.00					-34.00	
		31994.0775 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/27/2005	06/15/2009
194.00		198.00					-4.00	
		31782.2505 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/27/2005	07/15/2009
212.00		216.00					-4.00	
		28631.937 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/27/2005	08/17/2009
3,150.00		3,212.00					-62.00	
		28447.3013 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/27/2005	09/15/2009
185.00		188.00					-3.00	
		28268.3018 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/27/2005	10/15/2009
179.00		183.00					-4.00	
		28084.869 GOVT NATIONAL MTG ASSN DTD 3/1 PROPERTY TYPE: SECURITIES					04/27/2005	11/16/2009
183.00		187.00					-4.00	
		27888.3255 GOVT NATIONAL MTG ASSN DTD 3/ PROPERTY TYPE: SECURITIES					04/27/2005	12/15/2009
197.00		200.00					-3.00	
		100. GENENTECH INC PROPERTY TYPE: SECURITIES					11/23/2005	03/27/2009
9,500.00		9,830.00					-330.00	
		400. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					11/21/2007	08/07/2009
5,884.00		14,814.00					-8,930.00	
		150. HARRIS CORPORATION PROPERTY TYPE: SECURITIES					11/23/2005	08/07/2009
4,665.00		6,764.00					-2,099.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		.263 HARRIS STRATEX NETWORKS INC PROPERTY TYPE: SECURITIES					05/11/2009	05/27/2009
1.00		1.00						
		37. HARRIS STRATEX NETWORKS INC PROPERTY TYPE: SECURITIES					05/11/2009	06/09/2009
225.00		198.00					27.00	
		300. IMPERIAL OIL LTD PROPERTY TYPE: SECURITIES					07/22/2005	08/07/2009
11,298.00		8,426.00					2,872.00	
		225. MICROSOFT CORP PROPERTY TYPE: SECURITIES					04/04/2000	08/07/2009
5,319.00		9,907.00					-4,588.00	
		275. OCCIDENTAL PETROLEUM CORPORATION PROPERTY TYPE: SECURITIES					05/14/2002	08/07/2009
19,393.00		4,078.00					15,315.00	
		150. PEPSICO INC PROPERTY TYPE: SECURITIES					02/03/2000	08/07/2009
8,660.00		5,312.00					3,348.00	
		25. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					07/22/2005	08/07/2009
1,297.00		1,377.00					-80.00	
		450. SCHERING PLOUGH CORP PROPERTY TYPE: SECURITIES					11/21/2007	08/07/2009
11,956.00		12,998.00					-1,042.00	
		300. SCHWAB CHARLES CORP PROPERTY TYPE: SECURITIES					11/21/2007	08/07/2009
5,871.00		6,844.00					-973.00	
		600. STAPLES INC RETAIL & DELIVERY PROPERTY TYPE: SECURITIES					11/21/2007	03/12/2009
9,738.00		13,462.00					-3,724.00	
		50000. UNITED STATES TREASURY NOTES DTD PROPERTY TYPE: SECURITIES					11/30/2004	06/15/2009
50,000.00		50,766.00					-766.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					11/21/2007	08/07/2009
8,358.00		8,801.00					-443.00	
TOTAL GAIN(LOSS)							-21,141.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	27.	27.
FEDERAL ESTIMATES - INCOME	1,236.	
FOREIGN TAXES ON QUALIFIED FOR	182.	182.
TOTALS	1,445.	209.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	35.	35.
TOTALS	35.	35.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CORP ACTION BASIS ADJUSTMENT		199.
ROUNDING		5.
	TOTAL	204.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROC COST BASIS ADJUSTMENT		38.
	TOTAL	38.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=======================================
MO

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
UMB BANK, N.A.
ADDRESS:
P.O. BOX 419692
KANSAS CITY, MO 64141
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 22,317.

OFFICER NAME:
WILLIAM T. GRANT II
ADDRESS:
PO BOX 419458
KANSAS CITY, MO 64141
TITLE:
ADVISORY TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 22,317.

RECIPIENT NAME:
UNIVERSITY OF MISSOURI
KANSAS CITY
ADDRESS:
4949 CHERRY STREET
KANSAS CITY, MO 64110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BURNHAM INSTITUTE FOR MEDICAL RESEA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
BOYS & GIRLS CLUB OF GREATER KANSAS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 8,500.

RECIPIENT NAME:
POWELL GARDENS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
THE ELLIS FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
FRIENDS OF THE CONSERVATORY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
MID-AMERICA FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 18,000.

RECIPIENT NAME:
THE WILLIAMS FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
ST LUKE'S HOSPICE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100.

RECIPIENT NAME:
CYSTIC FIBROSIS FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
JEWISH COMMUNITY CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
KANSAS CITY ZOO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
CONSERVATORY OF MUSIC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
AMERICAN RED CROSS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
NMSS MUSCULAR SCLEROSIS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
KAUFFMAN CENTER FOR THE PERFORMING
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
SALVATION ARMY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
GOLDEN GATE NATIONAL PARKS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 12,500.

RECIPIENT NAME:
GENE GRAGG CARING FOREVER FDN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100.

RECIPIENT NAME:
COUNTRY CLUB CHRISTIAN CHURCH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 100.

RECIPIENT NAME:
SOCIETY OF FELLOWS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 194,800.

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Kansas City, MO 64141-7014

Account Title **Wm T & Frances D Grant Char Tr**
Account Number **100184**

Portfolio(s) Included in Statement

Portfolio Number	**100184.1**	Portfolio Name	**Wm T & Frances D Grant Char Tr Inc Usd**
Portfolio Number	**100184.2**	Portfolio Name	**Wm T & Frances D Grant Char Tr Pri Usd**

Statement of Investment Position

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
Equity Securities								
Common Stock								
125	Abbott Laboratories ABT 002824100	5,510 00	44 08	6,748 75	53 99	0 31%	200 00	2 96
250	Adobe Systems Inc ADBE 00724F101	9,575 29	38 30	9,195 00	36 78	0 42%		
225	AFLAC Inc AFL 001055102	9,306 00	41 36	10,406 25	46 25	0 48%	252 00	2 42
75	Apache Corp APA 037411105	6,523 00	86 97	7,737 75	103 17	0 35%	45 00	0 58

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Kansas City, MO 64141-7014

Account Title Wm T & Frances D Grant Char Tr

Account Number 100184

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
75	Apple Inc AAPL 037833100	12,502 50	166 70	15,804 90	210 73	0 72%		
365	AT & T Inc T 00206R102	10,964 42	30 04	10,230 95	28.03	0 47%	613 20	5 99
150	Baxter International Inc BAX 071813109	8,491.89	56 61	8,802 00	58 68	0 40%	174 00	1 98
100	Becton Dickinson & CO BDX 075887109	6,378.00	63 78	7,886.00	78 86	0 36%	148 00	1 88
100	BHP Billiton Ltd One ADR Represents 2 Ord Shrs BHP 088606108	6,978 00	69 78	7,658 00	76 58	0.35%	164 00	2 14
150	Caterpillar Inc Del CAT 149123101	7,764 33	51 76	8,548 50	56 99	0 39%	252 00	2 95
125	Cerner Corp CERN 156782104	8,036 25	64 29	10,305 00	82 44	0.47%		
100	Chevron Corp CVX 166764100	6,973 06	69.73	7,699.00	76 99	0 35%	272 00	3 53
175	Chubb Corp CB 171232101	8,442 00	48 24	8,606.50	49 18	0 39%	245 00	2 85
450	Cisco Systems Inc CSCO 17275R102	12,759 12	28 35	10,773 00	23 94	0 49%		
150	Coca Cola Co KO 191216100	9,425 04	62 83	8,550 00	57 00	0 39%	246 00	2 88
150	Costco Wholesale Corp COST 22160K105	9,952 41	66 35	8,875 50	59 17	0 41%	108 00	1 22
150	Covance Inc CVD 222816100	7,209 85	48 07	8,185 50	54.57	0 38%		

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Account Title **Wm T & Frances D Grant Char Tr**
Account Number **100184**

Statement of Investment Position (continued)

Units		Cost Basis		Market Value		% of	Estimated	Market
Original Face	Asset Description	Total	Unit	Total	Price	Account	Annual Income	Yield
250	CVS Caremark Corporation CVS 126650100	10,266 25	41 07	8,052 50	32 21	0 37%	76 25	0 95
150	Danaher Corp Del DHR 235851102	8,371.08	55 81	11,280 00	75 20	0 52%	24 00	0 21
75	Deere & Company DE 244199105	3,500 04	46 67	4,056 75	54 09	0 19%	84 00	2 07
375	Disney Walt Co DIS 254687106	10,188 86	27 17	12,093 75	32 25	0 55%	131 25	1 09
50	EOG Resources Inc EOG 26875P101	3,796 00	75 92	4,865 00	97.30	0 22%	29 00	0 60
725	Ericsson LM Telephone Co ADR Sponsored ADR repstg 10 Ser B shs ERIC 294821608	7,047.00	9 72	6,662 75	9 19	0.31%	116 00	1 74
100	Exelon Corp EXC 30161N101	8,064 58	80 65	4,887 00	48 87	0 22%	210 00	4 30
150	ExxonMobil Corp XOM 30231G102	10,495.00	69 97	10,228 50	68 19	0 47%	252 00	2 46
200	FPL Group Inc FPL 302571104	8,930 00	44 65	10,564 00	52 82	0.48%	378 00	3 58
100	Franklin Res Inc BEN 354613101	11,508 12	115 08	10,535 00	105 35	0 48%	88 00	0 84
100	Garmin Ltd GRMN G37260109	3,047.50	30.48	3,070 00	30.70	0 14%	75 00	2 44
175	Gilead Sciences Inc GILD 375558103	7,692 29	43 96	7,572 25	43 27	0.35%		
50	Goldman Sachs Group Inc GS 38141G104	8,321.50	166.43	8,442 00	168 84	0 39%	70 00	0 83

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Kansas City, MO 64141-7014

Account Title Wm T & Frances D Grant Char Tr

Account Number 100184

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
20	Google Inc Class A GOOG 38259P508	13,050 64	652 53	12,399 60	619.98	0.57%		
150	Hewlett Packard Co HPQ 428236103	7,379 07	49 19	7,726 50	51 51	0 35%	48 00	0.62
275	Home Depot Inc HD 437076102	7,518.50	27.34	7,955 75	28 93	0 36%	247 50	3 11
200	Illinois Tool Works Inc ITW 452308109	8,212 00	41 06	9,598 00	47 99	0 44%	248 00	2 58
525	Intel Corp INTC 458140100	9,822 70	18 71	10,710 00	20 40	0 49%	294 00	2 75
75	International Business Machines IBM 459200101	8,961 25	119 48	9,817 50	130 90	0 45%	165 00	1 68
150	Lincoln National Corp LNC 534187109	7,839 00	52 26	3,732 00	24 88	0 17%	6 00	0 16
225	McCormick & Co Inc MKC 579780206	7,150 50	31 78	8,129 25	36 13	0 37%	234 00	2 88
150	McDonalds Corp MCD 580135101	8,676.79	57 85	9,366 00	62 44	0 43%	330 00	3 52
175	Microsoft Corp MSFT 594918104	7,705 47	44 03	5,334 00	30 48	0 24%	91 00	1 71
150	Northern Trust Corp NTRS 665859104	10,079.93	67.20	7,860 00	52 40	0 36%	168 00	2 14
45	Occidental Petroleum Corp OXY 674599105	667 23	14.83	3,660 75	81.35	0 17%	59 40	1 62
400	Oracle Corp ORCL 68389X105	8,600 00	21 50	9,812 00	24 53	0 45%	80.00	0 82

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
100	Praxair Inc PX 74005P104	7,856 00	78.56	8,031 00	80 31	0 37%	160.00	1 99
125	Procter & Gamble Co PG 742718109	6,883 57	55 07	7,578 75	60 63	0 35%	220 00	2 90
175	Qualcomm Inc QCOM 747525103	8,089 75	46 23	8,095 50	46 26	0 37%	119 00	1 47
175	Raytheon Co RTN 755111507	8,306 75	47.47	9,016 00	51 52	0 41%	217.00	2 41
100	Schlumberger Ltd SLB 806857108	9,322.44	93 22	6,509 00	65 09	0 30%	84 00	1 29
300	Schwab Charles Corp New SCHW 808513105	6,844 47	22.81	5,646 00	18 82	0 26%	72.00	1 28
300	TJX Cos Inc TJX 872540109	10,533 00	35 11	10,965 00	36 55	0 50%	144 00	1 31
50	Toronto Dominion Bank TD 891160509	2,541 00	50.82	3,136.00	62 72	0 14%	116 05	3 70
400	US Bancorp Del USB 902973304	9,340 00	23 35	9,004 00	22 51	0 41%	80 00	0 89
275	Valero Energy Corp New VLO 91913Y100	5,156 25	18 75	4,606 25	16 75	0 21%	165 00	3 58
	Total Common Stock	**428,555.69**		**437,010.95**		**20.03%**	**7,600.65**	**1.74**

Equity Funds

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
50	IShares Comex Gold Trust IAU 464285105	4,554 33	91 09	5,368.50	107.37	0 25%		
3708.012	Scout International Fund UMBWX 81063U503	133,600.18	36 03	108,051 47	29 14	4 95%	1,219 94	1 13

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Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
6411.926	Scout Mid Cap Fund UMBMX 81063U206	57,957 39	9 04	70,210 59	10 95	3 22%	237 24	0.34
3450 206	Scout Small Cap Fund UMBHX 81063U305	53,044 40	15 37	44,024 63	12 76	2 02%		
	Total Equity Funds	**249,156.30**		**227,655.19**		**10.44%**	**1,457.18**	**0.64**
Total Equity Securities		677,711 99		664,666.14		30.47%	9,057.83	1.36

Fixed Income Securities

Gov't & Agency Bonds

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
50000	Federal Home Loan Bank DTD 3/17/2005 4.375% 3/17/2010 AAA 3133XBB20	49,811 10	1 00	50,422 00	100 84	2.31%	2,187 50	4 34
100000	Federal Home Loan Bank DTD 4/29/2004 5 000% 4/29/2010 Unsecured Notes Step Cpn AAA 3133X5XG8	102,346.00	1 02	101,563.00	101 56	4 66%	5,000 00	4 92
100000	Federal Home Loan Bank DTD 5/3/2006 5 250% 6/10/2011 AAA 3133XFJY3	101,540 90	1 02	105,906 00	105 91	4 86%	5,250.00	4 96
50000	Federal Home Loan Bank DTD 8/27/2007 5.350% 8/27/2012 AAA 3133XLW33	50,500 00	1 01	51,500 00	103 00	2 36%	2,675.00	5 19
150000	Federal Home Loan Mortgage Corp DTD 4/13/2006 5.250% 4/18/2016 AAA 3137EAAD1	153,525.00	1 02	165,000 00	110 00	7 56%	7,875 00	4.77
100000	Federal National Mortgage Assn DTD 9/23/2002 4 375% 9/15/2012 AAA 31359MPF4	100,406 50	1 00	107,094.00	107 09	4 91%	4,375.00	4 09

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Account Title **Wm T & Frances D Grant Char Tr**
Account Number **100184**

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
59999 9994 60000	Government National Mortgage Assn DTD 8/1/2003 5 1410% 12/16/2036 Series. 2003-72 Class. D 38374BQQ9	59,104.69	0.99	62,304.36	103 84	2 86%	3,084.60	4 95
9206.702 100000	Govt National Mtg Assn DTD 1/1/2002 6 0000% 1/15/2017 36200VEE9 Pool # 573533	9,321 79	1 01	9,875 63	107 27	0 45%	552 40	5 59
1167 1753 115000	Govt National Mtg Assn DTD 11/1/1997 6.5000% 11/15/2012 36207CFK9 Pool # 427770	1,150 77	0 99	1,251 07	107 19	0 06%	75 87	6 06
23596 782 100000	Govt National Mtg Assn DTD 12/1/2002 5 0000% 12/20/2017 36202DVE8 Pool # 003313	24,352 62	1 03	24,905.67	105 55	1.14%	1,179 84	4 74
27888 3255 75000	Govt National Mtg Assn DTD 3/1/2005 5 0000% 3/15/2020 36210A6T9 Pool # 486982	28,437.39	1 02	29,413 47	105 47	1.35%	1,394 42	4 74
68163 279 100000	Govt National Mtg Assn II DTD 5/1/2006 5 5000% 5/20/2021 36202EHX0 Pool # 3846	67,588 16	0.99	72,263 73	106 02	3 31%	3,748 98	5 19
175000	United States Treasury Notes DTD 2/15/2004 4 000% 2/15/2014 AAA 912828CA6	171,260 74	0 98	187,127.50	106 93	8 58%	7,000 00	3.74
	Total Gov't & Agency Bonds	**919,345.66**		**968,626.43**		**44.41%**	**44,398.61**	**4.58**

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Account Title Wm T & Frances D Grant Char Tr
Account Number 100184

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
Corporate Bonds								
50000	BP Capital Markets Plc DTD 5/8/2009 3 625% 5/8/2014 AA 05565QBL1	49,890 00	1 00	51,150 50	102 30	2 34%	1,812.50	3 54
50000	Caterpillar Financial Services Corp MTN DTD 1/20/2004 4.600% Ser F 1/15/2014 A 14912LZ46	48,923 00	0 98	52,661 50	105 32	2 41%	2,300 00	4 37
50000	JP Morgan Chase & Co DTD 9/18/2009 3.700% 1/20/2015 A+ 46625HHP8	49,805 50	1 00	50,148 00	100 30	2 30%	1,850 00	3 69
50000	Oracle Corp DTD 7/8/2009 3 750% 7/8/2014 Sr Unsecured Notes A 68389XAF2	50,163 00	1 00	51,590 50	103 18	2 37%	1,875 00	3 63
50000	Wachovia Corporation DTD 4/25/2008 5.500% 5/1/2013 Senior Unsecured Notes AA- 92976WBJ4	50,498 00	1 01	53,116 50	106 23	2.44%	2,750 00	5 18
50000	Wal Mart Stores Inc DTD 1/23/2009 3 000% 2/3/2014 Sr Unsecured Notes AA 931142CN1	50,695 50	1 01	50,262 50	100 53	2.30%	1,500 00	2 98
	Total Corporate Bonds	**299,975.00**		**308,929.50**		**14.16%**	**12,087.50**	**3.91**
Fixed Income Funds								
1898	iShares iBoxx $ Investment Grade Corp Bd LQD 464287242	200,335 03	105 55	197,676 70	104 15	9 06%	10,866.05	5 50
	Total Fixed Income Funds	**200,335.03**		**197,676.70**		**9.06%**	**10,866.05**	**5.50**
Total Fixed Income Securities		**1,419,655.69**		**1,475,232.63**		**67.63%**	**67,352.16**	**4.57**

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Kansas City, MO 64141-7014

Account Title Wm T & Frances D Grant Char Tr

Account Number 100184

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis Total	Cost Basis Unit	Market Value Total	Market Value Price	% of Account	Estimated Annual Income	Market Yield
Cash & Equivalents								
Money Market Funds								
41385.99	Fidelity Money Market Fund #59 316175207	41,385 99	1.00	41,385 99	1 00	1 90%	102 80	0 25
	Total Money Market Funds	**41,385.99**		**41,385.99**		**1.90%**	**102.80**	**0.25**
Total Cash & Equivalents		41,385 99		41,385.99		1.90%	102.80	0.25
Total Assets		2,138,753.67		2,181,284 76		100 00%	76,512.79	3.51
Account Total		2,138,753 67		2,181,284 76				