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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

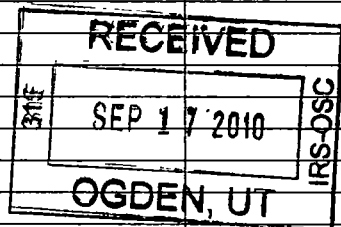
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation WILLIAM BIRDWELL CHARITABLE TRUST Number and street (or P O box number if mail is not delivered to street address) Room/suite 1114 STATE STREET, SUITE 271 City or town, state, and ZIP code SANTA BARBARA, CA 93101	A Employer identification number 43-6900293 B Telephone number (805) 962-0101
H Check type of organization:	<input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 753,703.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	213.	213.		STATEMENT 1
4 Dividends and interest from securities	19,839.	19,839.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	34,484.			
b Gross sales price for all assets on line 6a	1,286,673.			
7 Capital gain net income (from Part IV, line 2)		34,484.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	54,536.	54,536.		
13 Compensation of officers, directors, trustees, etc	6,489.	3,244.		3,245.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	1,675.	838.		837.
c Other professional fees STMT 4	11,713.	11,713.		0.
17 Interest				
18 Taxes STMT 5	257.	247.		10.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	466.	459.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	20,600.	16,501.		4,092.
25 Contributions, gifts, grants paid	61,750.			61,750.
26 Total expenses and disbursements Add lines 24 and 25	82,350.	16,501.		65,842.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<27,814.>			
b Net investment income (if negative, enter -0-)		38,035.		
c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED SEP 29 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	200.	261.	261.
	2 Savings and temporary cash investments	45,961.	192,334.	192,334.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	150,702.	0.	0.
	b Investments - corporate stock STMT 8	512,930.	502,670.	492,917.
	c Investments - corporate bonds STMT 9	73,327.	63,090.	68,191.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	3,049.	0.	0.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	786,169.	758,355.	753,703.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	786,169.	758,355.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	786,169.	758,355.		
31 Total liabilities and net assets/fund balances	786,169.	758,355.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	786,169.
2 Enter amount from Part I, line 27a	2	<27,814.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	758,355.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	758,355.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,286,673.		1,252,189.	34,484.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			34,484.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	34,484.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Total tax due is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state reporting. Includes 'Yes/No' columns and a 'Refunded' column.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MR. STEPHEN T. FRANK</u> Telephone no. ► <u>(805) 962-0101</u> Located at ► <u>1114 STATE STREET, SUITE 271, SANTA BARBARA, CA</u> ZIP+4 ► <u>93101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MR. STEPHEN T. FRANK 1114 STATE STREET, SUITE 271 SANTA BARBARA, CA 93101	TRUSTEE 1.00	6,489.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 11	65,842.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	634,338.
b Average of monthly cash balances	1b	56,386.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	690,724.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	690,724.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,361.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	680,363.
6 Minimum investment return. Enter 5% of line 5	6	34,018.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	34,018.
2a Tax on investment income for 2009 from Part VI, line 5	2a	
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	34,018.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	34,018.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,018.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	65,842.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,842.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,842.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				34,018.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007	22,801.			
e From 2008	31,898.			
f Total of lines 3a through e	54,699.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 65,842.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				34,018.
e Remaining amount distributed out of corpus	31,824.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	86,523.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	86,523.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	22,801.			
d Excess from 2008	31,898.			
e Excess from 2009	31,824.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

WILLIAM BIRDWELL CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
c SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
d SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
e SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
f SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
g FOUR CLASS ACTION LAW SUIT SETTLEMENTS		VARIOUS	VARIOUS
h SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
i SALE OF PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 464,457.		372,218.	92,239.
b 229,354.		263,297.	<33,943.>
c 237,469.		187,435.	50,034.
d 199,415.		280,030.	<80,615.>
e 7,355.		6,570.	785.
f 42.			42.
g 269.			269.
h 30,620.		30,620.	0.
i 117,692.		112,019.	5,673.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			92,239.
b			<33,943.>
c			50,034.
d			<80,615.>
e			785.
f			42.
g			269.
h			0.
i			5,673.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	34,484.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH-ML BANK DEPOSIT PROGRAM	213.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	213.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LESS ACCRUED INTEREST PAID	<481.>	0.	<481.>
LESS ACCRUED INTEREST PAID	<43.>	0.	<43.>
LESS TO INT ON SAVINGS/TEMP	<213.>	0.	<213.>
MERRILL LYNCH-DIVIDENDS	7,709.	0.	7,709.
MERRILL LYNCH-INTEREST	4,607.	0.	4,607.
MERRILL LYNCH-INTEREST	6,819.	0.	6,819.
MERRILL LYNCH-MISCELLANEOUS INCOME	17.	0.	17.
MERRILL LYNCH-OID US OBLIGATIONS	326.	0.	326.
MERRILL LYNCH-US OBLIGATIONS	1,098.	0.	1,098.
TOTAL TO FM 990-PF, PART I, LN 4	19,839.	0.	19,839.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MF&CO	1,675.	838.		837.
TO FORM 990-PF, PG 1, LN 16B	1,675.	838.		837.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT CONSULTING FEES	11,713.	11,713.			0.
TO FORM 990-PF, PG 1, LN 16C	11,713.	11,713.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	247.	247.			0.
CA FRANCHISE TAX BOARD	10.	0.			10.
TO FORM 990-PF, PG 1, LN 18	257.	247.			10.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE FOR MAILING RETURNS	7.	0.			0.
MERRILL LYNCH INVESTMENT EXPENSES	459.	459.			0.
TO FORM 990-PF, PG 1, LN 23	466.	459.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	502,670.	492,917.
TOTAL TO FORM 990-PF, PART II, LINE 10B	502,670.	492,917.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	63,090.	68,191.
TOTAL TO FORM 990-PF, PART II, LINE 10C	63,090.	68,191.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY ONE

THE FOUNDATION'S PURPOSE IS TO PROVIDE FUNDING FOR THE
MEDICAL RESEARCH PROGRAMS OF THREE SANTA BARBARA, CA
HOSPITAL FOUNDATIONS, ALL PUBLIC CHARITIES UNDER IRC SECTION
509(A)(3)

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

65,842.

Account Number: 68Q-10839

STEPHEN FRANK TTEE

43-6900293

December 01, 2009 - December 31, 2009

MERRILL LYNCH CONSULTS SERVICE

WILLIAM BIRDWELL C.R.T.R.

YOUR INVESTMENT MANAGER -

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR CMA FOR TRUST BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	49,650	50,493	.40	16.94	98,516
Bank of America RI, N.A.	1	1	40	0.00	93,341
TOTAL ML Bank Deposit Program	49,651			16.94	191,857

YOUR CMA FOR TRUST ASSETS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	385.15	385.15		385.15		
ML BANK DEPOSIT PROGRAM	191,857.00	191,857.00	1.0000	191,857.00	767	.40
TOTAL		192,242.15		192,242.15	767	.40

Corporate Bonds Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Interest	Estimated Current Annual Income	Estimated Current Yield%
Δ KELLOGG CO	06/10/08	2,000	2,045.46	106.6480	2,132.96	87.50	33.00	132	6.18
SER B GLB 06.600% APR 01 2011									
MOODY'S: A3 S&P: BBB+ CUSIP: 487836AS7									
ORIGINAL UNIT/TOTAL COST: 104,9385/2,098.77									
Δ COCO-COLA ENTERPRISES	11/25/08	2,000	2,057.87	106.6670	2,133.34	75.47	46.28	123	5.74
06.125% AUG 15 2011									
MOODY'S: A3 S&P: A CUSIP: 191219B/J									
ORIGINAL UNIT/TOTAL COST: 104,7260/2,094.52									



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TOTAL MERRILL*

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

STEPHEN FRANK TTEE

Corporate Bonds (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
Δ GENERAL MILLS INC GLB 06.000% FEB 15 2012 MOODY'S: BAA1 S&P: BBB+ CUSIP: 370334AS5 ORIGINAL UNIT/TOTAL COST: 100.4890/2,009.78	11/25/08	2,000	2,006.59	107.9680	2,159.36	152.77	45.33	120	5.55
Δ DUKE ENERGY CORP 05.625% NOV 30 2012 MOODY'S A3 S&P: A- CUSIP: 264399EF9 ORIGINAL UNIT/TOTAL COST: 102.0093/3,060.28	07/16/04	3,000	3,023.79	109.1710	3,275.13	251.34	14.06	169	5.15
Δ CATERPILLAR FIN SERV CORP SER MTN 04.850% DEC 07 2012 MOODY'S A2 S&P: A CUSIP: 14912L3N9 ORIGINAL UNIT/TOTAL COST: 100.4535/2,009.07	12/05/07	2,000	2,005.60	107.5320	2,150.64	145.04	6.47	97	4.51
JOHN DEERE CAPITAL CORP SER MTN 04.500% APR 03 2013 MOODY'S A2 S&P: A CUSIP: 24422EQ05 5.150% JAN 15 2014	04/02/08	2,000	1,996.99	104.9880	2,099.76	102.77	22.00	90	4.28
GOLDMAN SACHS GROUP INC MOODY'S A1 S&P: A CUSIP: 38143UA57 04.800% MAR 01 2014	06/05/08	2,000	1,981.45	105.7860	2,115.72	134.27	47.49	103	4.86
Δ PACIFIC GAS & ELECTRIC MOODY'S A3 S&P: BBB+ CUSIP: 694308GD3 ORIGINAL UNIT/TOTAL COST: 100.1620/2,003.64	03/30/09	2,000	2,003.13	106.2000	2,124.00	120.87	32.00	96	4.51
MORGAN STANLEY SUBORDINATED GLB 04.750% APR 01 2014 MOODY'S A3 S&P: A- CUSIP: 61748AAE6	04/17/06	2,000	1,848.87	100.5750	2,011.50	162.63	23.75	95	4.72
CITIGROUP INC SUBORDINATED GLB 05.000% SEP 15 2014 MOODY'S BAA1 S&P: A CUSIP: 172967CQ2	09/20/07	3,000	2,877.18	96.4020	2,892.06	14.88	44.17	150	5.18

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Account Number: 68Q-10839

December 01, 2009 - December 31, 2009

STEPHEN FRANK TTEE

YOUR CMA FOR TRUST ASSETS

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
ENERGY TRANSFER PARTNERS GLB 05 950% FEB 01 2015 MOODY'S: BAA3 S&P: BBB- CUSIP: 29273RAE5	06/18/08	3,000	2,934.57	105.9600	3,178.80	244.23	74.37	179	5.61
JP MORGAN CHASE SUBORDINATED 05.150% OCT 01 2015 MOODY'S: A1 S&P: A CUSIP: 46625HDF4	11/02/06	2,000	1,965.33	103.5550	2,071.10	105.77	25.75	103	4.97
Δ CISCO SYSTEMS INC GLB 05.500% FEB 22 2016 MOODY'S: A1 S&P: A+ CUSIP: 17275RAC6 ORIGINAL UNIT/TOTAL COST: 106.6610/2,133.22	06/23/09	2,000	2,124.19	109.7900	2,195.80	71.61	39.42	110	5.00
ERP OPERATING LP 05.125% MAR 15 2016 MOODY'S: BAA1 S&P: BBB+ CUSIP: 29476LAC1	03/08/07	3,000	2,962.56	97.4820	2,924.46	(38.10)	45.27	154	5.25
Δ ONEOK PARTNERS COMPANY GUARNT 06.150% OCT 01 2016 MOODY'S: BAA2 S&P: BBB CUSIP: 68268NAB9 ORIGINAL UNIT/TOTAL COST 103.1100/3,093.30	12/08/06	3,000	3,069.38	105.0820	3,152.46	83.08	46.13	185	5.85
Δ CONOCOPHILLIPS COMPANY GUARNT 05.625% OCT 15 2016 MOODY'S: A1 S&P: A CUSIP: 20825TAA5 ORIGINAL UNIT/TOTAL COST: 103.5470/2,070.94	03/27/09	2,000	2,065.00	108.4800	2,169.60	104.60	23.75	113	5.18
Δ COMCAST CORP COMPANY GUARNT GLB 06.500% JAN 15 2017 MOODY'S: BAA1 S&P: BBB+ CUSIP: 20030NAP6 ORIGINAL UNIT/TOTAL COST: 104.0890/3,122.67	06/05/08	3,000	3,104.68	110.7060	3,321.18	216.50	89.92	195	5.87
Δ GENERAL ELEC CAP CORP SER MTN GLB 05.625% SEP 15 2017 MOODY'S: AA2 S&P: AA+ CUSIP: 36962G3H5 ORIGINAL UNIT/TOTAL COST: 101.4110/1,014.11	04/24/08	1,000	1,012.04	103.0230	1,030.23	18.19	16.56	57	5.45



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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
GENERAL ELEC CAP CORP	09/17/08	4,000	3,575.12	103.0230	4,120.92	545.80	66.25	225	5.45
Subtotal		5,000	4,587.16		5,151.15	563.99	82.81	282	5.45
Δ MARATHON OIL CORP	06/23/09	2,000	2,000.80	105.3330	2,106.66	105.86	34.74	118	5.60
GLB 05.900% MAR 15 2018									
MOODY'S BAA1 S&P:BBB+ CUSIP: 565849AF3									
ORIGINAL UNIT/TOTAL COST: 100.0430/2,000.86									
Δ XEROX CORPORATION	09/29/09	2,000	2,083.40	104.3130	2,086.26	2.86	16.23	127	6.08
GLB 06.350% MAY 15 2018									
MOODY'S BAA2 S&P:BBB CUSIP: 984121BW2									
ORIGINAL UNIT/TOTAL COST: 104.2670/2,085.34									
Δ TIME WARNER INC	01/21/04	2,000	2,300.15	116.1630	2,323.26	23.11	32.19	153	6.56
COMPANY GUARNT GLB 07 625% APR 15 2031									
MOODY'S BAA2 S&P:BBB CUSIP: 00184AAC9									
ORIGINAL UNIT/TOTAL COST 116.6925/2,333.85									
UNITEDHEALTH GROUP	06/23/09	3,000	2,410.02	89.6240	2,688.72	278.70	51.23	174	6.47
05 800% MAR 15 2036									
MOODY'S BAA1 S&P A- CUSIP: 91324PAR3									
VIACOM INC	10/02/08	3,000	2,335.71	108.1310	3,243.93	908.22	34.37	207	6.35
GLB 06.875% APR 30 2036									
MOODY'S BAA2 S&P:BBB CUSIP: 92552+AXS									
Δ EMBARQ CORP	11/02/06	3,000	3,198.89	107.5700	3,227.10	28.21	19.99	240	7.43
07 995% JUN 01 2030									
MOODY'S BAA3 S&P:BBB- CUSIP: 29078EAA3									
ORIGINAL UNIT/TOTAL COST: 106.8660/3,205.98									
VODAFONE GROUP PLC	03/02/07	2,000	1,990.47	104.1720	2,083.44	92.97	42.37	123	5.90
GLB 06.150% FEB 27 2037									
- MOODY'S BAA1 S&P: A- CUSIP: 92857WAQ3									



STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
ANHEUSER-BUSCH COS INC	10/16/08	3,000	2,110.38	105.7470	3,172.41	1,062.03	64.50	194	6.09
06.450% SEP 01 2037									
MOODY'S: BAA2 S&P: BBB+	CUSIP: 035229DC4								
TOTAL		65,000	63,089.62		68,190.80	5,101.18	1,037.59	3,832	5.62

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ABB LTD SPON ADR	ABB	04/05/04	56	6.0387	338.17	19.1000	1,069.60	731.43		
		09/29/08	22	18.1031	398.27	19.1000	420.20	21.93		
		05/12/09	13	15.3692	199.80	19.1000	248.30	48.50		
			91		936.24		1,738.10	801.86		
Subtotal			12	47.3025	567.63	53.9900	647.88	80.25	20	2.96
ABBOTT LABS	ABT	06/18/09	25	47.7568	1,193.92	53.9900	1,349.75	155.83	40	2.96
		06/19/09	37		1,761.55		1,997.63	236.08	60	2.96
Subtotal			14	27.7714	388.80	15.6100	218.54	(170.26)	3	1.28
ACERGY S A SPON ADR	ACGY	11/02/07	24	22.9987	551.97	15.6100	374.64	(177.33)	5	1.28
		03/07/08	1	21.7800	21.78	15.6100	15.61	(6.17)	1	1.28
		08/25/08	28	17.1457	480.08	15.6100	437.08	(43.00)	6	1.28
		09/30/08	33	9.5875	316.39	15.6100	515.13	198.74	7	1.28
Subtotal			100		1,759.02		1,561.00	(198.02)	22	1.28
ACTUANT CORP CL A	ATU	06/19/07	18	30.1238	542.23	18.5300	333.54	(208.69)	1	.21
		08/28/09	4	14.1150	56.46	18.5300	74.12	17.66	1	.21
		09/15/09	5	15.0660	75.33	18.5300	92.65	17.32	1	.21
		09/30/09	5	14.6520	73.26	18.5300	92.65	19.39	1	.21
		10/01/09	21	15.9809	335.60	18.5300	389.13	53.53	1	.21
		10/02/09	14	15.4335	216.07	18.5300	259.42	43.35	1	.21
		10/09/09	10	16.5980	165.98	18.5300	185.30	19.32	1	.21
Subtotal			77		1,464.93		1,426.81	(38.12)	7	.21





STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Income	Yield%
ADIDAS AG SPONSORED ADR	ADDYY	08/16/06 01/24/07 03/07/08	22 65 1	24.5363 24.4584 30.5500	539.80 1,589.80 30.55	27.1500 27.1500 27.1500	597.30 1,764.75 27.15	57.50 174.95 (3.40)	6 15 1	.84 .84 .84
<i>Subtotal</i>			88		2,160.15		2,389.20	229.05	22	.84
AIRGAS INC COM	ARG	06/19/07 09/22/08	21 2	44.0971 55.3650	926.04 110.73	47.6000 47.6000	999.60 95.20	73.56 (15.53)	16 2	1.51 1.51
<i>Subtotal</i>			23		1,036.77		1,094.80	58.03	18	1.51
ALBEMARLE CORP COM	ALB	07/10/07 07/20/07	2 5	40.7150 42.0940	81.43 210.47	36.3700 36.3700	72.74 181.85	(8.69) (28.62)	1 3	1.37 1.37
		08/09/07 04/01/08 01/05/09 04/24/09	2 4 7 2	36.0050 36.6075 22.8900 27.1300	72.01 146.43 160.23 54.26	36.3700 36.3700 36.3700 36.3700	72.74 145.48 254.59 72.74	.73 (0.95) 94.36 18.48	1 2 4 1	1.37 1.37 1.37 1.37
<i>Subtotal</i>			22		724.83		800.14	75.31	12	1.37
ALLERGAN INC	AGN	11/05/09 11/06/09	16 15	58.8668 59.0420	941.87 885.63	63.0100 63.0100	1,008.16 945.15	66.29 59.52	4 3	.31 .31
<i>Subtotal</i>			31		1,827.50		1,953.31	125.81	7	.31
ALLIANT TECHSYSTEMS INC	ATK	12/21/06 10/08/08 02/24/09	8 1 1	78.6937 84.5200 71.3700	629.55 84.52 71.37	88.2700 88.2700 88.2700	706.16 88.27 88.27	76.61 3.75 16.90	4 3 2	.31 .31 .31
<i>Subtotal</i>			10		785.44		882.70	97.26	7	.31
ALUMINUM CP OF CHINA ADR	ACH	05/13/09	28	22.1985	621.56	27.2500	763.00	141.44	4	.31
AMAZON COM INC COM	AMZN	09/11/08 09/30/08 10/09/08 03/18/09 10/23/09 11/17/09	7 5 15 12 9 4	78.5242 69.0680 60.5680 71.5991 114.1666 129.6300	549.67 345.34 908.52 859.19 1,027.50 518.52	134.5200 134.5200 134.5200 134.5200 134.5200 134.5200	941.64 672.60 2,017.80 1,614.24 1,210.68 538.08	391.97 327.26 1,109.28 755.05 183.18 19.56	3 2 7 3 3 2	.31 .31 .31 .31 .31 .31
<i>Subtotal</i>			52		4,208.74		6,995.04	2,786.30	7	.31

STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
				Cost Basis	Market Price						
AMDOCS LIMITED	DOX	04/10/08	8	28.4900	28.5300	227.92	228.24	.32			
		04/14/08	4	27.2950	28.5300	109.18	114.12	4.94			
		05/08/08	3	31.7966	28.5300	95.39	85.59	(9.80)			
		05/27/08	18	31.1083	28.5300	559.95	513.54	(46.41)			
		06/10/08	5	32.1360	28.5300	160.68	142.65	(18.03)			
		06/18/08	2	31.7400	28.5300	63.48	57.06	(6.42)			
		06/27/08	3	29.5833	28.5300	88.75	85.59	(3.16)			
		08/04/08	6	29.6666	28.5300	178.00	171.18	(6.82)			
		09/15/08	1	27.5500	28.5300	27.55	28.53	.98			
		09/24/08	1	26.4500	28.5300	26.45	28.53	2.08			
		01/05/09	1	20.4200	28.5300	20.42	28.53	8.11			
		03/31/09	4	18.6100	28.5300	74.44	114.12	39.68			
		04/16/09	1	19.1000	28.5300	19.10	28.53	9.43			
Subtotal			57			1,651.31	1,626.21	(25.10)			
AMER EXPRESS COMPANY	AXP	04/30/09	64	25.7468	40.5200	1,647.80	2,593.28	945.48			
		05/07/09	23	26.6934	40.5200	613.95	931.96	318.01			
Subtotal			87			2,261.75	3,525.24	1,263.49			
AMERICA MOVIL SAB DE CV ADR	AMX	06/05/07	15	62.1046	46.9800	931.57	704.70	(226.87)			
		08/14/08	9	49.6855	46.9800	447.17	422.82	(24.35)			
Subtotal			24			1,378.74	1,127.52	(251.22)			
ANADARKO PETE CORP	APC	09/11/09	31	58.6083	62.4200	1,816.86	1,935.02	118.16			
		10/08/09	12	67.3200	62.4200	807.84	749.04	(58.80)			
Subtotal			43			2,624.70	2,684.06	59.36			
ANNALY CAP MGMT INC	NLY	09/25/08	29	15.0013	17.3500	435.04	503.15	68.11			
		09/26/08	34	15.0308	17.3500	511.05	589.90	78.85			
		10/09/08	5	13.2420	17.3500	66.21	86.75	20.54			
		10/10/08	3	10.9433	17.3500	32.83	52.05	19.22			
		10/15/08	13	12.8761	17.3500	167.39	225.55	58.16			
		10/30/08	1	13.4700	17.3500	13.47	17.35	3.88			
Subtotal			85			1,225.99	1,474.75	248.76			

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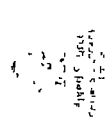


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16 of 116





STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
APACHE CORP	APA	10/17/08	15	73.8840	1,108.26	103.1700	1,547.55	439.29	9 .58
		11/20/08	3	64.1200	192.36	103.1700	309.51	117.15	2 .58
		03/06/09	9	51.8411	466.57	103.1700	928.53	461.96	6 .58
		07/08/09	14	65.5064	917.09	103.1700	1,444.38	527.29	9 .58
		12/09/09	8	92.9762	743.81	103.1700	825.36	81.55	5 .58
Subtotal			49	3,428.09			5,055.33	1,627.24	31 .58
APOLLO INVESTMENT CORP	AINV	08/06/09	9	7.5877	68.28	9.5400	85.86	17.57	11 11.74
		08/06/09	7	7.5400	52.78	9.5400	66.78	14.00	8 11.74
		08/07/09	55	9.0669	498.68	9.5400	524.70	26.02	62 11.74
		08/10/09	21	9.0733	190.54	9.5400	200.34	9.80	24 11.74
		08/14/09	40	9.0165	360.66	9.5400	381.60	20.94	45 11.74
		08/27/09	14	9.2328	129.26	9.5400	133.56	4.30	16 11.74
		08/28/09	9	9.4200	84.78	9.5400	85.86	1.08	11 11.74
Subtotal			155	1,384.99			1,478.70	93.71	177 11.74
APPLE INC	AAPL	07/27/07	4	146.5250	586.10	210.7320	842.92	256.82	
		11/13/07	8	166.9312	1,335.45	210.7320	1,685.85	350.40	
		01/17/08	3	161.2066	483.62	210.7320	632.19	148.57	
		09/19/08	7	140.9585	986.71	210.7320	1,475.12	488.41	
		10/23/08	4	97.7375	390.95	210.7320	842.92	451.97	
		11/20/08	13	82.2100	1,068.73	210.7320	2,739.51	1,670.78	
Subtotal			39	4,851.56			8,218.51	3,366.95	
APPLIED MATERIAL INC	AMAT	08/17/09	72	13.2000	950.40	13.9400	1,003.68	53.28	18 1.72
		08/27/09	102	13.2753	1,354.09	13.9400	1,421.88	67.79	25 1.72
		09/09/09	69	13.7765	950.58	13.9400	961.86	11.28	17 1.72
		09 16/09	83	13.3955	1,111.83	13.9400	1,157.02	45.19	20 1.72
		11/30/09	45	12.2873	552.93	13.9400	627.30	74.37	11 1.72
Subtotal			371	4,919.83			5,171.74	251.91	91 1.72
ARCELORMITTAL SA, LUXEMBOURG	MT	03/11/08	25	74.8500	1,871.25	45.7500	1,143.75	(727.50)	16 1.39
		05/12/09	4	25.9700	103.88	45.7500	183.00	79.12	3 1.39
Subtotal			29	1,975.13			1,326.75	(648.38)	19 1.39

STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ARENA RESOURCES INC	ARD	10/29/08 10/30/08	8 6	26.8387 28.3616	214.71 170.17	43.1200 43.1200	344.96 258.72	130.25 88.55		
Subtotal			14		384.88		603.68	218.80		
ASSURED GUARANTY LTD	AGO	12/17/09	18	21.8216	392.79	21.7600	391.68	(1.11)		4 .82
AVERY DENNISON CORP	AVY	05/26/09 06/04/09	3 2	27.5666 27.7700	82.70 55.54	36.4900 36.4900	109.47 72.98	26.77 17.44		3 2.19 2 2.19
		06/11/09	6	28.1250	168.75	36.4900	218.94	50.19		5 2.19
		06/16/09	7	26.7785	187.45	36.4900	255.43	67.98		6 2.19
		07/02/09	11	25.4781	280.26	36.4900	401.39	121.13		9 2.19
		07/20/09	5	26.5360	132.68	36.4900	182.45	49.77		4 2.19
Subtotal			34		907.38		1,240.66	333.28		29 2.19
AXA SPONS ADR	AXA	01/09/04 08/16/06	20 6	22.1985 36.7016	443.97 220.21	23.6800 23.6800	473.60 142.08	29.63 (78.13)		10 1.92 3 1.92
		01/24/07	15	41.7666	626.50	23.6800	355.20	(271.30)		7 1.92
		03/31/08	7	35.8528	250.97	23.6800	165.76	(85.21)		4 1.92
		05/07/08	5	36.9920	184.96	23.6800	118.40	(66.56)		3 1.92
		10/17/08	4	22.8100	91.24	23.6800	94.72	3.48		2 1.92
		05/11/09	10	17.2970	172.97	23.6800	236.80	63.83		5 1.92
Subtotal			67		1,990.82		1,586.56	(404.26)		34 1.92
BANCO BRADESCO SA ADR	BBD	03/28/06 03/07/08	61 1	11.7101 30.5300	714.32 30.53	21.8700 21.8700	1,334.07 21.87	619.75 (8.66)		6 .44 1 .44
		10/17/08	11	12.0627	132.69	21.8700	240.57	107.88		2 .44
Subtotal			73		877.54		1,596.51	718.97		9 .44
BANCO SANTANDER SA ADR	STD	03/11/05 06/05/07	60 25	12.6593 19.3052	759.56 482.63	16.4400 16.4400	986.40 411.00	226.84 (71.63)		53 5.32 22 5.32
		03/07/08	1	17.2600	17.26	16.4400	16.44	(0.82)		1 5.32
		05/07/08	9	21.5900	194.31	16.4400	147.96	(46.35)		8 5.32
		11/10/09	1	16.6100	16.61	16.4400	16.44	(0.17)		1 5.32
Subtotal			96		1,470.37		1,578.24	107.87		85 5.32



STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

TOTAL MERRILL*

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
BANK NEW YORK MELLON CORP	BK	07/23/07	10	44.6150	446.15	27.9700	279.70	(166.45)	4	1.28
		07/26/07	30	42.8070	1,284.21	27.9700	839.10	(445.11)	11	1.28
		09/11/07	23	40.4100	929.43	27.9700	643.31	(286.12)	9	1.28
		03/20/08	6	46.3000	277.80	27.9700	167.82	(109.98)	3	1.28
		06/27/08	8	38.8500	310.80	27.9700	223.76	(87.04)	3	1.28
		07/16/08	15	36.2140	543.21	27.9700	419.55	(123.66)	6	1.28
		08/07/08	19	37.4121	710.83	27.9700	531.43	(179.40)	7	1.28
		09/29/08	26	31.4669	818.14	27.9700	727.22	(90.92)	10	1.28
		11/20/08	34	26.1791	890.09	27.9700	950.98	60.89	13	1.28
		02/18/09	39	24.3517	949.72	27.9700	1,090.83	141.11	15	1.28
		03/31/09	1	28.3100	28.31	27.9700	27.97	(0.34)	1	1.28
		11/30/09	31	26.5500	823.05	27.9700	867.07	44.02	12	1.28
Subtotal			242		8,011.74		6,768.74	(1,243.00)	94	1.28
BANK OF NOVA SCOTIA	BNS	11/09/07	22	53.7804	1,183.17	46.7400	1,028.28	(154.89)	41	3.98
		08/22/08	6	46.0716	276.43	46.7400	280.44	4.01	12	3.98
Subtotal			28		1,459.60		1,308.72	(150.88)	53	3.98
BARCLAYS PLC ADR	BCS	05/13/09	44	14.9006	655.63	17.6000	774.40	118.77	3	3.6
		06/03/09	17	16.8664	286.73	17.6000	299.20	12.47	2	3.6
		06/10/09	11	18.4336	202.77	17.6000	193.60	(9.17)	1	3.6
Subtotal			72		1,145.13		1,267.20	122.07	6	3.6
BARD C R INC	BCR	02/03/09	1	86.3400	86.34	77.9000	77.90	(8.44)	1	8.7
		02/04/09	4	86.8575	347.43	77.9000	311.60	(35.83)	3	8.7
Subtotal			5		433.77		389.50	(44.27)	4	8.7
BAXTER INTERNTL INC	BAX	10/20/09	37	55.4729	2,052.50	58.6800	2,171.16	118.66	43	1.97
		10/28/09	16	54.6037	873.66	58.6800	938.88	65.22	19	1.97
		12/01/09	17	55.2152	938.66	58.6800	997.56	58.90	20	1.97
Subtotal			70		3,864.82		4,107.60	242.78	82	1.97
BAYER AG SP ADR	BAYRY	02/07/08	11	79.4245	873.67	79.8000	877.80	4.13	16	1.72
		06/27/08	3	84.4500	253.35	79.8000	239.40	(13.95)	5	1.72
Subtotal			14		1,127.02		1,117.20	(9.82)	21	1.72

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
BEST BUY CO INC	BBY	02/12/09	22	29.6131	651.49	39.4600	868.12	216.63	13	1.41
		03/10/09	20	27.8140	556.28	39.4600	789.20	232.92	12	1.41
		03/18/09	17	32.0152	544.26	39.4600	670.82	126.56	10	1.41
		08/14/09	17	36.3923	618.67	39.4600	670.82	52.15	10	1.41
		09/01/09	34	36.0147	1,224.50	39.4600	1,341.64	117.14	20	1.41
Subtotal			110		3,595.20		4,340.60	745.40	65	1.41
BHP BILLITON LTD ADR	BHP	04/25/06	3	45.5833	136.75	76.5800	229.74	92.99	5	2.14
		12/18/06	25	39.5024	987.56	76.5800	1,914.50	926.94	41	2.14
		03/07/08	1	71.9500	71.95	76.5800	76.58	4.63	2	2.14
		06/27/08	1	83.2500	83.25	76.5800	76.58	(6.67)	2	2.14
		08/22/08	5	70.8720	354.36	76.5800	382.90	28.54	9	2.14
Subtotal			35		1,633.87		2,680.30	1,046.43	59	2.14
BK YOKOHAMA LTD JAPN ADR	BKJAY	07/27/09	1	53.2000	53.20	45.8500	45.85	(7.35)	1	2.06
		07/28/09	10	53.5460	535.46	45.8500	458.50	(76.96)	10	2.06
		07/28/09	2	53.9550	107.91	45.8500	91.70	(16.21)	2	2.06
		07/29/09	3	53.7466	161.24	45.8500	137.55	(23.69)	3	2.06
Subtotal			16		857.81		733.60	(124.21)	16	2.06
BLOCK H&R INC	HRB	10/12/09	16	19.3150	309.04	22.6200	361.92	52.88	10	2.65
		10/29/09	8	18.6887	149.51	22.6200	180.96	31.45	5	2.65
Subtotal			24		458.55		542.88	84.33	15	2.65
BNP PARIBAS SPONSORD ADR	BNPQY	05/13/05	6	32.9400	197.64	40.1600	240.96	43.32	4	1.28
		04/26/06	12	45.6100	547.32	40.1600	481.92	(65.40)	7	1.28
		06/05/07	15	59.6913	895.37	40.1600	602.40	(292.97)	8	1.28
		06/27/08	3	44.0333	132.10	40.1600	120.48	(11.62)	2	1.28
Subtotal			36		1,772.43		1,445.76	(326.67)	21	1.28

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
BOEING COMPANY	BA	10/22/08	3	42.9866	128.96	54.1300	162.39	33.43	6	3.10
		11/20/08	6	37.9100	227.46	54.1300	324.78	97.32	11	3.10
		12/04/08	13	38.7284	503.47	54.1300	703.69	200.22	22	3.10
		03/03/09	31	29.6138	918.03	54.1300	1,678.03	760.00	53	3.10
		06/05/09	33	52.6878	1,738.70	54.1300	1,786.29	47.59	56	3.10
		09/11/09	14	51.2242	717.14	54.1300	757.82	40.68	24	3.10
Subtotal			100		4,233.76		5,413.00	1,179.24	172	3.10
BROADCOM CORP CALIF CLA	BRCM	10/27/08	22	16.6304	365.87	31.4700	692.34	326.47		
		10/28/08	29	16.6362	482.45	31.4700	912.63	430.18		
		11/20/08	18	14.0100	252.18	31.4700	566.46	314.28		
		03/04/09	24	16.5995	398.39	31.4700	755.28	356.89		
		03/13/09	18	18.9055	340.30	31.4700	566.46	226.16		
		04/21/09	37	19.8810	735.60	31.4700	1,164.39	428.79		
Subtotal			148		2,574.79		4,657.56	2,082.77		
BROCADE COMMUNICATIONS	BRCD	06/24/09	195	7.8552	1,531.78	7.6300	1,487.85	(43.93)		
SYS INC NEW		10/06/09	53	9.1764	486.35	7.6300	404.39	(81.96)		
		12/10/09	72	7.4543	536.71	7.6300	549.36	12.65		
Subtotal			320		2,554.84		2,441.60	(113.24)		
CABOT CORP	CBT	09/16/09	34	23.4170	796.18	26.2300	891.82	95.64	25	2.74
		09/23/09	14	23.7728	332.82	26.2300	367.22	34.40	11	2.74
		09/30/09	7	22.9100	160.37	26.2300	183.61	23.24	6	2.74
		12/18/09	6	25.8950	155.37	26.2300	157.38	2.01	5	2.74
Subtotal			61		1,444.74		1,600.03	155.29	47	2.74
CALPINE CORP	CPN	01/15/08	12	18.2575	219.09	11.0000	132.00	(87.09)		
		02/11/08	11	16.3163	179.48	11.0000	121.00	(58.48)		
		03/18/08	3	16.6600	49.98	11.0000	33.00	(16.98)		
		05/22/08	13	22.9307	298.10	11.0000	143.00	(155.10)		
		07/16/08	7	18.3014	128.11	11.0000	77.00	(51.11)		
		07/16/08	5	18.2700	91.35	11.0000	55.00	(36.35)		
		07/21/08	18	18.2594	328.67	11.0000	198.00	(130.67)		
Subtotal			69		1,294.78		759.00	(535.78)		



STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Yield%	
										Income
CANON INC ADR REP5SH	CAJ	01/09/04 10/27/04	13 8	33.1838 29.9275	431.39 239.42	42.3200 42.3200	550.16 338.56	118.77 99.14	14 9	2.51 2.51
<i>Subtotal</i>			21	670.81	670.81		888.72	217.91	23	2.51
CARNIVAL CORP PAIRED SHS	CCL	04/26/05 08/30/05 04/10/06 07/26/07 08/16/07 03/20/08 04/15/08 06/04/08 06/11/08 06/27/08 11/20/08 11/25/08	3 65 25 25 23 5 13 28 28 1 17 49	48.5800 49.0861 47.9176 44.7340 42.3773 40.4300 39.1484 38.4982 36.4835 33.0700 15.4694 17.3875	145.74 3,190.60 1,197.94 1,118.35 974.68 202.15 508.93 1,077.95 1,021.54 33.07 262.98 851.99	31.6900 31.6900 31.6900 31.6900 31.6900 31.6900 31.6900 31.6900 31.6900 31.6900 31.6900 31.6900	95.07 2,059.85 792.25 792.25 728.87 158.45 411.97 887.32 887.32 31.69 538.73 1,552.81	(50.67) (1,130.75) (405.69) (326.10) (245.81) (43.70) (96.96) (190.63) (134.22) (1.38) 275.75 700.82		
<i>Subtotal</i>			282	10,585.92	10,585.92		8,936.58	(1,649.34)		
CATERPILLAR INC DEL	CAT	05/15/09 05/29/09 06/10/09	42 21 45	35.5328 35.0000 38.1888	1,492.38 735.00 1,718.50	56.9900 56.9900 56.9900	2,393.58 1,196.79 2,564.55	901.20 461.79 846.05	71 36 76	2.94 2.94 2.94
<i>Subtotal</i>			108	3,945.88	3,945.88		6,154.92	2,209.04	183	2.94
CELANESE CORP DEL SER A	CE	06/02/09 06/04/09 06/08/09 06/11/09 07/08/09 07/20/09	31 5 3 4 7 8	21.8961 21.0960 21.1066 23.7225 21.4357 23.0787	678.78 105.48 63.32 94.89 150.05 184.63	32.1000 32.1000 32.1000 32.1000 32.1000 32.1000	995.10 160.50 96.30 128.40 224.70 256.80	316.32 55.02 32.98 33.51 74.65 72.17	5 1 1 1 2 2	.49 .49 .49 .49 .49 .49
<i>Subtotal</i>			58	1,277.15	1,277.15		1,861.80	584.65	12	.49
CHINA MOBILE LTD SPN ADR	CHL	04/26/06 03/18/08 08/22/08	12 7 7	29.2716 70.1814 59.7571	351.26 491.27 418.30	46.4300 46.4300 46.4300	557.16 325.01 325.01	205.90 (166.26) (93.29)	20 12 12	3.43 3.43 3.43
<i>Subtotal</i>			26	1,260.83	1,260.83		1,207.18	(53.65)	44	3.43



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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

Equities (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%	
CISCO SYSTEMS INC COM	CSCO	03/04/09 06/04/09 11/05/09 11/05/09	78 119 33 23	15.2915 19.6078 23.9909 23.8521	1,192.74 2,333.34 791.70 548.60	23.9400 23.9400 23.9400 23.9400	1,867.32 2,848.86 790.02 550.62	674.58 515.52 (1.68) 2.02		
Subtotal			253	4,866.38	6,056.82	1,190.44	1,520.97	24.02	12	.75
CLIFFS NATURAL RESOURCES INC	CLF	12/16/09	33	45.3621	1,496.95	46.0900				
CME GROUP INC	CME	04/28/09	5	227.7500	1,138.75	335.9600	1,679.80	541.05	23	1.36
COGNIZANT TECH SOLUTIONS A	CTSH	08/04/09 08/04/09 08/31/09 09/01/09	30 26 13 16	33.3600 33.0653 34.6184 34.8262	1,000.80 859.70 450.04 557.22	45.3300 45.3300 45.3300 45.3300	1,359.90 1,178.58 589.29 725.28	359.10 318.88 139.25 168.06		
Subtotal			85	2,867.76	2,867.76		3,853.05	985.29	46	2.14
COLGATE PALMOLIVE	CL	09/30/09	26	76.2388	1,982.21	82.1500	2,135.90	153.69	33	2.36
COMCAST CRP NEW CL A SPL	CMCSK	12/12/07 03/20/08 06/27/08 11/20/08 02/25/09 07/28/09	85 4 4 9 57 64	17.7376 18.8800 18.5075 13.0300 12.8196 13.9200	1,507.70 75.52 74.03 117.27 730.72 894.72	16.0100 16.0100 16.0100 16.0100 16.0100 16.0100	1,360.85 64.04 64.04 144.09 912.57 1,024.64	(146.85) (11.48) (9.99) 26.82 181.85 129.92	2 2 4 22 25	2.36 2.36 2.36 2.36 2.36 2.36
Subtotal			223	3,399.96	3,399.96		3,570.23	170.27	88	2.36
COMMSCOPE INC	CTV	06/24/09 07/07/09 07/31/09 10/15/09 10/28/09 12/10/09	12 6 12 11 7 6	25.4000 24.7733 25.6575 29.4027 29.0328 25.9616	304.80 148.64 307.89 323.43 203.23 155.77	26.5300 26.5300 26.5300 26.5300 26.5300 26.5300	318.36 159.18 318.36 291.83 185.71 159.18	13.56 10.54 10.47 (31.60) (17.52) 3.41	2 2 4 22 25	2.36 2.36 2.36 2.36 2.36 2.36
Subtotal			54	1,443.76	1,443.76		1,432.62	(11.14)		

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
COMPANHIA ENERG DE ADR	CIG	05/03/06	70	13.0028	910.20	18.0600	1,264.20	354.00	56	4.41
		03/07/08	1	18.5100	18.51	18.0600	18.06	(0.45)	1	4.41
		06/27/08	1	24.1300	24.13	18.0600	18.06	(6.07)	1	4.41
Subtotal			72	952.84	952.84	23.0500	1,300.32	347.48	58	4.41
CONAGRA FOODS INC	CAG	10/03/08	29	19.8820	576.58	23.0500	668.45	91.87	24	3.47
		10/10/08	1	17.6600	17.66	23.0500	23.05	5.39	1	3.47
		11/14/08	5	15.3100	76.55	23.0500	115.25	38.70	4	3.47
Subtotal			35	670.79	670.79	77.0200	806.75	135.96	29	3.47
CREDITCORP LTD COM PV \$5	BAP	07/27/09	7	66.9557	468.69	77.0200	539.14	70.45	11	1.94
		07/28/09	7	66.3814	464.67	77.0200	539.14	74.47	11	1.94
Subtotal			14	933.36	933.36	49.1600	1,078.28	144.92	22	1.94
CREDIT SUISSE GP SP ADR	CS	01/11/05	15	40.7286	610.93	49.1600	737.40	126.47	1	1.12
		08/16/06	10	55.4940	554.94	49.1600	491.60	(63.34)	1	1.12
		05/07/08	5	54.7600	273.80	49.1600	245.80	(28.00)	1	1.12
Subtotal			30	1,439.67	1,439.67	56.3700	1,474.80	35.13	3	1.12
CREE INC	CREE	10/21/09	34	45.5955	1,550.25	56.3700	1,916.58	366.33		
		10/23/09	9	44.4777	400.30	56.3700	507.33	107.03		
Subtotal			43	1,950.55	1,950.55	36.4200	2,423.91	473.36		
CYTEC INDUSTRIES INC	CYT	10/16/09	4	37.2150	148.86	36.4200	145.68	(3.18)	1	1.13
		10/16/09	1	37.9100	37.91	36.4200	36.42	(1.49)	1	1.13
		10/19/09	1	38.3800	38.38	36.4200	36.42	(1.96)	1	1.13
		10/20/09	1	37.1100	37.11	36.4200	36.42	(0.69)	1	1.13
Subtotal			7	262.26	262.26	12.1900	254.94	(7.32)	4	1.13
DANONE-SPONS ADR	DANOY	01/20/09	7	10.4185	72.93	12.1900	85.33	12.40	6	6.71
		03/04/09	35	8.6225	301.79	12.1900	426.65	124.86	29	6.71
		06/24/09	64	9.9900	639.36	12.1900	780.16	140.80	53	6.71
		12/17/09	7	12.2285	85.60	12.1900	85.33	(0.27)	6	6.71
Subtotal			113	1,099.68	1,099.68	35.0700	1,377.47	277.79	94	6.71
DARDEN RESTAURANTS INC	DRI	08/11/09	17	31.8447	541.36	35.0700	596.19	54.83	17	2.85
		08/17/09	7	31.0142	217.10	35.0700	245.49	28.39	7	2.85
Subtotal			24	758.46	758.46		841.68	83.22	24	2.85



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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
DAVITA INC	DVA	04/10/07	13	56.6130	735.97	58.7400	763.62	27.65	
		06/22/07	3	53.8166	161.45	58.7400	176.22	14.77	
		07/20/07	5	53.1120	265.56	58.7400	293.70	28.14	
		10/09/08	4	50.1525	200.61	58.7400	234.96	34.35	
Subtotal			25	33.8850	1,363.59	44.0000	1,468.50	104.91	19
DBS GROUP HLDGS SPN ADR	DBSDY	09/23/04	12	39.8394	406.62	44.0000	528.00	121.38	3.53
		04/26/06	18	47.8900	717.11	54.0900	792.00	74.89	28
Subtotal			30	47.9033	1,123.73	54.0900	1,320.00	196.27	47
DEERE CO	DE	11/05/09	21	54.5800	1,005.69	54.0900	1,135.89	130.20	24
		11/06/09	9	54.0252	431.13	54.0900	486.81	55.68	11
		12/01/09	12	7.9525	654.96	54.0900	649.08	(5.88)	14
		12/07/09	19	8.2282	1,026.48	54.0900	1,027.71	1.23	22
Subtotal			61	3,118.26	3,118.26	8.4700	3,299.49	181.23	71
DIAMONDROCK HOSPITALITY CO	DRH	11/30/09	20	16.2838	159.05	8.4700	169.40	10.35	27
		12/17/09	29	15.4592	238.62	8.4700	245.63	7.01	39
Subtotal			49	397.67	397.67	14.7100	415.03	17.36	66
DISCOVER FINL SVCS	DFS	12/12/07	13	211.69	211.69	14.7100	191.23	(20.46)	2
		12/20/07	135	14.9450	2,088.22	14.7100	1,985.85	(102.37)	11
		01/03/08	14	13.3981	209.23	14.7100	205.94	(3.29)	2
		06/27/08	11	14.3317	147.38	14.7100	161.81	14.43	1
		07/16/08	51	7.0095	730.92	14.7100	750.21	19.29	5
		11/20/08	40	8.7280	280.38	14.7100	588.40	308.02	4
		05/26/09	51	8.8950	445.13	14.7100	750.21	305.08	5
		05/27/09	59	4,637.76	524.81	14.7100	867.89	343.08	5
Subtotal			374	4,637.76	4,637.76	14.7100	5,501.54	863.78	35

STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
DISCOVERY COMMUNICATN INC SERIES A	DISCA	10/02/09	22	28.9722	637.39	30.6700	674.74	37.35		
		10/05/09	10	29.3950	293.95	30.6700	306.70	12.75		
		10/06/09	2	30.0400	60.08	30.6700	61.34	1.26		
		10/06/09	7	30.0857	210.60	30.6700	214.69	4.09		
		10/07/09	5	30.0580	150.29	30.6700	153.35	3.06		
		10/07/09	4	30.1350	120.54	30.6700	122.68	2.14		
		10/08/09	22	30.8218	678.08	30.6700	674.74	(3.34)		
Subtotal			72	2,150.93			2,208.24	57.31		
DISNEY (WALT) CO COM STK	DIS	05/07/08	21	34.6790	728.26	32.2500	677.25	(51.01)	8	1.08
		05/07/08	53	34.6477	1,836.33	32.2500	1,709.25	(127.08)	19	1.08
		05/08/08	19	34.5536	656.52	32.2500	612.75	(43.77)	7	1.08
		05/08/08	3	34.5366	103.61	32.2500	96.75	(6.86)	2	1.08
		06/27/08	3	31.7500	95.25	32.2500	96.75	1.50	2	1.08
		11/20/08	9	19.4800	175.32	32.2500	290.25	114.93	4	1.08
		03/24/09	31	18.6100	576.91	32.2500	999.75	422.84	11	1.08
Subtotal			139	4,172.20			4,482.75	310.55	53	1.08
DRESSER RAND GROUP INC	DRC	04/17/08	12	34.3300	411.96	31.6100	379.32	(32.64)		
		04/28/08	8	34.6325	277.06	31.6100	252.88	(24.18)		
		09/10/09	7	31.2171	218.52	31.6100	221.27	2.75		
Subtotal			27	907.54			853.47	(54.07)		
E M C CORPORATION MASS	EMC	09/11/09	77	16.7522	1,289.92	17.4700	1,345.19	55.27		
		09/14/09	42	16.8809	709.00	17.4700	733.74	24.74		
		10/02/09	56	16.6810	934.14	17.4700	978.32	44.18		
Subtotal			175	2,933.06			3,057.25	124.19		
EBAY INC COM	EBAY	06/25/09	41	17.0475	698.95	23.5300	964.73	265.78		
		06/26/09	28	17.3435	485.62	23.5300	658.84	173.22		
		07/09/09	31	16.0035	496.11	23.5300	729.43	233.32		
		07/23/09	70	21.5398	1,507.79	23.5300	1,647.10	139.31		
Subtotal			170	3,188.47			4,000.10	811.63		

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TOTAL MERRILL*

Account Number 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
ENERGIZER HLDGS INC COM	ENR	02/27/08	5	96.3100	481.55	61.2800	306.40	(175.15)	
		04/30/08	4	79.6100	318.44	61.2800	245.12	(73.32)	
		05/06/08	1	77.7400	77.74	61.2800	61.28	(16.46)	
		06/09/08	3	78.2266	234.68	61.2800	183.84	(50.84)	
		06/24/08	2	75.6500	151.30	61.2800	122.56	(28.74)	
		11/14/08	4	38.2925	153.17	61.2800	245.12	91.95	
		11/20/08	2	32.4900	64.98	61.2800	122.56	57.58	
Subtotal			21		1,481.86		1,286.88	(194.98)	
ENI S P A SPONSORED ADR	E	01/09/04	25	37.8804	947.01	50.6100	1,265.25	318.24	60 4.68
		09/29/08	3	52.9366	158.81	50.6100	151.83	(6.98)	8 4.68
		03/04/09	4	35.0475	140.19	50.6100	202.44	62.25	10 4.68
Subtotal			32		1,246.01		1,619.52	373.51	78 4.68
EOG RESOURCES INC	EOG	12/23/09	16	99.0687	1,585.10	97.3000	1,556.80	(28.30)	10 .59
		12/24/09	1	100.1900	100.19	97.3000	97.30	(2.89)	1 .59
		12/24/09	2	100.5450	201.09	97.3000	194.60	(6.49)	2 .59
		12/24/09	1	100.8900	100.89	97.3000	97.30	(3.59)	1 .59
Subtotal			20		1,987.27		1,946.00	(41.27)	14 .59
EXPEDIA INC DEL	EXPE	10/12/09	24	24.5058	588.14	25.7300	617.52	29.38	
		10/12/09	30	24.4986	734.96	25.7300	771.90	36.94	
		10/13/09	22	24.6822	543.01	25.7300	566.06	23.05	
Subtotal			76		1,866.11		1,955.48	89.37	
EXPRESS SCRIPTS INC COM	ESRX	06/03/09	9	63.3200	569.88	86.4200	777.78	207.90	
		06/04/09	16	62.8200	1,005.12	86.4200	1,382.72	377.60	
		06/05/09	18	63.2011	1,137.62	86.4200	1,555.56	417.94	
Subtotal			43		2,712.62		3,716.06	1,003.44	
FEDEX CORP DELAWARE COM	FDX	03/16/09	18	40.0466	720.84	83.4500	1,502.10	781.26	8 .52

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Income	Yield%
FIFTH THIRD BANCORP	FITB	05/11/09	42	8.8300	370.86	9.7500	409.50	38.64	2	.41
		05/22/09	11	7.0054	77.06	9.7500	107.25	30.19	1	.41
		05/26/09	5	6.9400	34.70	9.7500	48.75	14.05	1	.41
		06/24/09	19	6.8073	129.34	9.7500	185.25	55.91	1	.41
		07/01/09	68	7.0730	480.97	9.7500	663.00	182.03	3	.41
		07/31/09	17	9.3605	159.13	9.7500	165.75	6.62	1	.41
Subtotal			162		1,252.06		1,579.50	327.44	9	.41
FLEXTRONICS INTL LTD	FLEX	08/31/09	61	5.9804	364.81	7.3100	445.91	81.10		
		09/02/09	60	5.7033	342.20	7.3100	438.60	96.40		
		09/17/09	22	7.4209	163.26	7.3100	160.82	(2.44)		
		11/03/09	26	6.6038	171.70	7.3100	190.06	18.36		
Subtotal			169		1,041.97		1,235.39	193.42		
FLOWSERVE CORP	FLS	04/02/09	7	61.4971	430.48	94.5300	661.71	231.23	8	1.14
		04/03/09	12	63.2425	758.91	94.5300	1,134.36	375.45	13	1.14
		04/22/09	9	62.0433	558.39	94.5300	850.77	292.38	10	1.14
		07/30/09	12	80.1466	961.76	94.5300	1,134.36	172.60	13	1.14
Subtotal			40		2,709.54		3,781.20	1,071.66	44	1.14
FMC CORP COM NEW	FMC	11/20/08	1	32.4600	32.46	55.7600	55.76	23.30	1	.89
		11/24/08	4	36.6300	146.52	55.7600	223.04	76.52	2	.89
		12/08/08	3	40.7866	122.36	55.7600	167.28	44.92	2	.89
		03/05/09	2	36.9700	73.94	55.7600	111.52	37.58	1	.89
		04/24/09	2	47.1100	94.22	55.7600	111.52	17.30	1	.89
		07/20/09	9	43.9600	395.64	55.7600	501.84	106.20	5	.89
		07/31/09	4	47.3025	189.21	55.7600	223.04	33.83	2	.89
Subtotal			25		1,054.35		1,394.00	339.65	14	.89
FMC TECHS INC COM	FTI	09/11/09	2	50.9100	101.82	57.8400	115.68	13.86		
		09/11/09	9	51.0644	459.58	57.8400	520.56	60.98		
		09/14/09	8	52.4087	419.27	57.8400	462.72	43.45		
		09/15/09	13	53.4830	695.28	57.8400	751.92	56.64		
		09/16/09	13	54.3600	706.68	57.8400	751.92	45.24		
Subtotal			45		2,382.63		2,602.80	220.17		





STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
				Cost Basis	Yield%						
FRAC MARRIOTT INTL INC NEW A		12/16/09	67,518	0.0002		18.22	N/A	N/A			
FRANCE TELECOM ADR	FTE	10/09/08	11	24.4600		269.06	25.2400	277.64	8.58	19	6.59
		10/10/03	20	22.5885		451.77	25.2400	504.80	53.03	34	6.59
Subtotal			31			720.83		782.44	61.61	53	6.59
FRANKLIN RES INC	BEN	10/03/08	7	83.6585		585.61	105.3500	737.45	151.84	7	.83
		11/20/08	7	50.4300		353.01	105.3500	737.45	384.44	7	.83
		02/17/09	21	51.7800		1,087.38	105.3500	2,212.35	1,124.97	19	.83
		03/04/09	13	44.8669		583.27	105.3500	1,369.55	786.28	12	.83
		08/03/09	38	91.2181		3,466.29	105.3500	4,003.30	537.01	34	.83
		08/18/09	17	92.8682		1,578.76	105.3500	1,790.95	212.19	15	.83
Subtotal			103			7,654.32		10,851.05	3,196.73	94	.83
FREEPRT-MCMRAN CPR & GLD	FCX	08/19/09	20	61.9345		1,238.69	80.2900	1,605.80	367.11	12	.74
		08/20/09	13	63.1069		820.39	80.2900	1,043.77	223.38	8	.74
		09/03/09	14	63.7485		892.48	80.2900	1,124.06	231.58	9	.74
Subtotal			47			2,951.56		3,773.63	822.07	29	.74
GAMESTOP CORP NEW CL A	GME	01/12/09	1	25.3500		25.35	21.9400	21.94	(3.41)		
		01/13/09	18	24.7622		445.72	21.9400	394.92	(50.80)		
		01/15/09	13	23.0107		299.14	21.9400	285.22	(13.92)		
		01/16/09	2	24.0500		48.10	21.9400	43.88	(4.22)		
		05/22/09	7	22.7928		159.55	21.9400	153.58	(5.97)		
		05/28/09	11	22.6881		249.57	21.9400	241.34	(8.23)		
		07/20/09	9	22.4322		201.89	21.9400	197.46	(4.43)		
Subtotal			61			1,429.32		1,338.34	(90.98)		
GDF SUEZ ADR	GDFZY	01/09/04	20	15.2190		304.38	42.8000	856.00	551.62	30	3.46
		11/20/08	1	41.5000		41.50	42.8000	42.80	1.30	2	3.46
		11/28/08	5	40.9660		204.83	42.8000	214.00	9.17	8	3.46
Subtotal			26			550.71		1,112.80	562.09	40	3.46

STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
GENERAL CABLE CORP	BGC	11/21/06	10	42.4870	424.87	29.4200	294.20	(130.67)	
		04/03/07	2	53.4950	106.99	29.4200	58.84	(48.15)	
		09/15/08	2	36.3600	72.72	29.4200	58.84	(13.88)	
		09/24/08	1	37.5800	37.58	29.4200	29.42	(8.16)	
		12/07/09	7	29.4114	205.88	29.4200	205.94	.06	
Subtotal			22	848.04	848.04		647.24	(200.80)	
GENERAL MILLS	GIS	06/10/09	30	54.2893	1,628.68	70.8100	2,124.30	495.62	59 2.76
		10/14/09	8	64.6850	517.48	70.8100	566.48	49.00	16 2.76
Subtotal			38	2,146.16	2,146.16		2,690.78	544.62	75 2.76
GENL DYNAMICS CORP COM	GD	03/05/09	27	38.9703	1,052.20	68.1700	1,840.59	788.39	42 2.22
GOLDMAN SACHS GROUP INC	GS	02/04/09	9	88.2300	794.07	168.8400	1,519.56	725.49	13 .82
		02/09/09	9	96.7733	870.96	168.8400	1,519.56	648.60	13 .82
		03/10/09	6	83.5800	501.48	168.8400	1,013.04	511.56	9 .82
Subtotal			24	2,166.51	2,166.51		4,052.16	1,885.65	35 .82
GOOGLE INC CL A	GOOG	04/18/08	4	534.9475	2,139.79	619.9800	2,479.92	340.13	
		05/07/08	2	594.8450	1,189.69	619.9800	1,239.96	50.27	
		10/23/08	2	348.3600	696.72	619.9800	1,239.96	543.24	
		11/20/08	3	266.9500	800.85	619.9800	1,859.94	1,059.09	
		04/15/09	2	365.1650	730.33	619.9800	1,239.96	509.63	
		11/19/09	1	571.7300	571.73	619.9800	619.98	48.25	
Subtotal			14	6,129.11	6,129.11		8,679.72	2,550.61	
GUESS INC COM	GES	10/22/09	8	39.3200	314.56	42.3000	338.40	23.84	4 1.18
		10/23/09	23	40.4665	930.73	42.3000	972.90	42.17	12 1.18
		10/28/09	14	37.9442	531.22	42.3000	592.20	60.98	7 1.18
		12/07/09	17	42.7317	726.44	42.3000	719.10	(7.34)	9 1.18
Subtotal			62	2,502.95	2,502.95		2,622.60	119.65	32 1.18



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TOTAL MERRILL*

Account Number: 68Q-10839

STEPHEN FRANK TTEE

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
GYMBOREE CORP CALIF COM	GYMB	11/05/09	3	40.6800	122.04	43.5300	130.59	8.55		
		11/17/09	1	41.2000	41.20	43.5300	43.53	2.33		
		11/17/09	1	41.1800	41.18	43.5300	43.53	2.35		
		11/18/09	2	41.1350	82.27	43.5300	87.06	4.79		
		11/20/09	12	41.1900	494.28	43.5300	522.36	28.08		
<i>Subtotal</i>			19		780.97		827.07	46.10		
HANESBRANDS INC	HBI	01/05/09	27	12.8500	346.95	24.1100	650.97	304.02		
		01/16/09	3	11.4800	34.44	24.1100	72.33	37.89		
		01/20/09	10	11.0540	110.54	24.1100	241.10	130.56		
<i>Subtotal</i>			40		491.93		964.40	472.47		
HCC INS HOLDING INC	HCC	04/25/06	11	34.0972	375.07	27.9700	307.67	(67.40)		6 1.93
		09/12/07	10	27.2180	272.18	27.9700	279.70	7.52		6 1.93
		09/22/08	3	26.2366	78.71	27.9700	83.91	5.20		2 1.93
		10/08/08	2	21.9900	43.98	27.9700	55.94	11.96		2 1.93
		10/15/08	2	20.1000	40.20	27.9700	55.94	15.74		2 1.93
<i>Subtotal</i>			28		810.14		783.16	(26.98)		18 1.93
HENKEL AG & CO KGAA SP ADR	HENYO	06/26/07	23	51.7908	1,191.19	51.8000	1,191.40	.21		12 .93
		03/07/08	1	41.9500	41.95	51.8000	51.80	9.85		1 .93
			24		1,233.14		1,243.20	10.06		13 .93
HEWLETT PACKARD CO DEL	HPQ	09/16/08	44	48.2131	2,121.38	51.5100	2,266.44	145.06		15 .62
		09/17/08	13	46.5300	604.89	51.5100	669.63	64.74		5 .62
		11/20/08	26	33.1573	862.09	51.5100	1,339.26	477.17		9 .62
		11/20/08	93	33.3902	3,105.29	51.5100	4,790.43	1,685.14		30 .62
		11/21/08	12	33.0033	396.04	51.5100	618.12	222.08		4 .62
		10/25/09	76	48.7744	3,706.86	51.5100	3,914.76	207.90		25 .62
		12/01/09	8	49.4987	395.99	51.5100	412.08	16.09		3 .62
<i>Subtotal</i>			272		11,192.54		14,010.72	2,818.18		91 .62

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
HOST HOTELS & RESORTS REIT	HST	09/29/09	1	12.0100	12.01	11.6700	11.67	(0.34)	
		09/29/09	25	11.9088	297.72	11.6700	291.75	(5.97)	
		10/09/09	23	11.4573	263.52	11.6700	268.41	4.89	
		11/24/09	17	10.0658	171.12	11.6700	198.39	27.27	
		12/21/09	1	10.4600	10.46	11.6700	11.67	1.21	
Subtotal			67	754.83	754.83		781.89	27.06	
HSBC HLDG PLC SP ADR	HBC	05/28/04	2	74.4050	148.81	57.0900	114.18	(34.63)	4 2.97
		04/25/06	6	85.0183	510.11	57.0900	342.54	(167.57)	11 2.97
		08/16/06	7	91.0942	637.66	57.0900	399.63	(238.03)	12 2.97
		10/10/07	3	96.6866	290.06	57.0900	171.27	(118.79)	6 2.97
		04/08/09	7	18.4871	129.41	57.0900	399.63	270.22	12 2.97
		05/11/09	9	43.4577	391.12	57.0900	513.81	122.69	16 2.97
Subtotal			34	2,107.17	2,107.17		1,941.06	(166.11)	61 2.97
HUANENG PWR INTL SP ADR	HNP	05/11/09	3	26.8133	80.44	22.4000	67.20	(13.24)	2 2.52
		05/13/09	5	25.0000	125.00	22.4000	112.00	(13.00)	3 2.52
		05/14/09	4	25.6375	102.55	22.4000	89.60	(12.95)	3 2.52
		05/15/09	11	25.4672	280.14	22.4000	246.40	(33.74)	7 2.52
		11/23/09	4	26.1600	104.64	22.4000	89.60	(15.04)	3 2.52
		11/24/09	10	25.6290	256.29	22.4000	224.00	(32.29)	6 2.52
		11/25/09	8	25.8400	206.72	22.4000	179.20	(27.52)	5 2.52
Subtotal			45	1,155.78	1,155.78		1,008.00	(147.78)	29 2.52
ICAP PLC SPONSORED ADR	IAPLY	03/26/08	31	24.0903	746.80	14.0000	434.00	(312.80)	21 4.67
		03/31/08	8	22.9562	183.65	14.0000	112.00	(71.65)	6 4.67
		04/01/08	4	23.7850	95.14	14.0000	56.00	(39.14)	3 4.67
		08/12/08	12	19.6625	235.95	14.0000	168.00	(67.95)	8 4.67
		08/13/08	19	18.7768	356.76	14.0000	266.00	(90.76)	13 4.67
		10/20/08	9	12.2277	110.05	14.0000	126.00	15.95	6 4.67
Subtotal			83	1,728.35	1,728.35		1,162.00	(566.35)	57 4.67



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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ILLINOIS TOOL WORKS INC	ITW	01/30/09	62	32.9901	2,045.39	47.9900	2,975.38	929.99	77	2.58
		02/19/09	35	31.7831	1,112.41	47.9900	1,679.65	567.24	44	2.58
		03/05/09	24	26.5212	636.51	47.9900	1,151.76	515.25	30	2.58
Subtotal			121		3,794.31		5,806.79	2,012.48	151	2.58
INFOSYS TECH LTD ADR	INFY	07/20/07	13	54.0646	702.84	55.2700	718.51	15.67	6	.82
		02/06/08	23	40.2139	924.92	55.2700	1,271.21	346.29	11	.82
		06/27/08	1	43.2300	43.23	55.2700	55.27	12.04	1	.82
		10/17/08	3	26.7833	80.35	55.2700	165.81	85.46	2	.82
Subtotal			40		1,751.34		2,210.80	459.46	20	.82
INTEL CORP	INTC	03/16/07	12	19.1333	229.66	20.4000	244.80	15.14	7	2.74
		10/17/07	240	26.5644	6,375.46	20.4000	4,896.00	(1,479.46)	135	2.74
		03/20/08	14	21.6500	303.10	20.4000	285.60	(17.50)	8	2.74
		06/27/08	22	21.5800	474.76	20.4000	448.80	(25.96)	13	2.74
		08/01/08	103	22.2747	2,294.30	20.4000	2,101.20	(193.10)	58	2.74
		08/06/08	14	22.7428	318.40	20.4000	285.60	(32.80)	8	2.74
		09/02/08	63	23.0750	1,453.73	20.4000	1,285.20	(168.53)	36	2.74
		01/30/09	30	13.1100	393.30	20.4000	612.00	218.70	17	2.74
		03/31/09	26	15.2592	396.74	20.4000	530.40	133.66	15	2.74
Subtotal			524		12,239.45		10,689.60	(1,549.85)	297	2.74
INTERCONTINENTALEXCHANGE INC	ICE	05/18/09	5	100.7080	503.54	112.3000	561.50	57.96		
		05/19/09	7	104.9614	734.73	112.3000	786.10	51.37		
		07/15/09	8	91.0487	728.39	112.3000	898.40	170.01		
Subtotal			20		1,966.66		2,246.00	279.34		
INTL BUSINESS MACHINES CORP IBM	IBM	01/21/09	4	89.1550	356.62	130.9000	523.50	166.98	9	1.68
		02/27/09	6	91.4400	548.64	130.9000	785.40	236.76	14	1.68
		07/17/09	9	113.9900	1,025.91	130.9000	1,178.10	152.19	20	1.68
		07/23/09	3	117.7500	353.25	130.9000	392.70	39.45	7	1.68
Subtotal			22		2,284.42		2,879.80	595.38	50	1.68

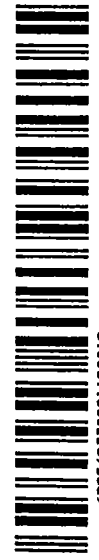
STEPHEN FRANK TTEE

Account Number: 68Q-10839

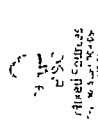
YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
INTL GAME TECHNOLOGY	IGT	06/05/09	42	17.2169	723.11	18.7700	788.34	65.23	11 1.27
		06/05/09	38	17.2363	654.98	18.7700	713.26	58.28	10 1.27
		06/08/09	22	16.7281	368.02	18.7700	412.94	44.92	6 1.27
		07/24/09	37	19.9986	739.95	18.7700	694.49	(45.46)	9 1.27
Subtotal			139		2,486.06		2,609.03	122.97	36 1.27
JARDEN CORP	JAH	08/18/09	15	23.3560	350.34	30.9100	463.65	113.31	5 .97
		08/19/09	8	23.0287	184.23	30.9100	247.28	63.05	3 .97
		08/24/09	7	24.7371	173.16	30.9100	216.37	43.21	3 .97
		09/01/09	8	24.6262	197.01	30.9100	247.28	50.27	3 .97
Subtotal			38		904.74		1,174.58	269.84	14 .97
JOHNSON AND JOHNSON COM	JNJ	10/30/09	24	59.6470	1,431.53	64.4100	1,545.84	114.31	48 3.04
		11/19/09	6	62.0450	372.27	64.4100	386.46	14.19	12 3.04
Subtotal			30		1,803.80		1,932.30	128.50	60 3.04
JPMORGAN CHASE & CO	JPM	02/25/09	126	20.9724	2,642.53	41.6700	5,250.42	2,607.89	26 .48
		04/09/09	54	30.9298	1,670.21	41.6700	2,250.18	579.97	11 .48
		04/27/09	38	33.2921	1,265.10	41.6700	1,583.46	318.36	8 .48
Subtotal			218		5,577.84		9,084.06	3,506.22	45 .48
JSC MMC NORILSK NCKL ADR	NILSY	07/20/07	26	23.7330	617.06	13.7000	356.20	(260.86)	
		10/31/07	10	31.1010	311.01	13.7000	137.00	(174.01)	
		06/27/08	10	25.2000	252.00	13.7000	137.00	(115.00)	
		09/17/08	8	11.1700	89.36	13.7000	109.60	20.24	
		06/10/09	3	10.7966	32.39	13.7000	41.10	8.71	
		06/11/09	46	10.9221	502.42	13.7000	630.20	127.78	
		06/11/09	5	11.4920	57.46	13.7000	68.50	11.04	
Subtotal			108		1,861.70		1,479.60	(382.10)	3 2.01
KAYDON CORP	KDN	04/28/08	4	49.6600	198.64	35.7600	143.04	(55.60)	3 2.01
		03/31/09	3	27.7766	83.33	35.7600	107.28	23.95	3 2.01
Subtotal			7		281.97		250.32	(31.65)	6 2.01



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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December: 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
KB FINL GROUP INC SPN AD	KB	05/17/06	7	87.0814	609.57	50.8500	355.95	(253.62)		
		06/05/07	12	96.0300	1,152.36	50.8500	610.20	(542.16)		
		03/07/08	1	58.0900	58.09	50.8500	50.85	(7.24)		
		09/08/09	1	29.9400	29.94	50.8500	50.85	20.91		
Subtotal			21	1,849.96			1,067.85	(782.11)		
KIRBY CORP COM	KEX	11/25/09	11	34.3145	377.46	34.8300	383.13	5.67		
KROGER CO	KR	07/29/09	67	21.0670	1,411.49	20.5300	1,375.51	(35.98)		
		10/08/09	43	21.8081	937.75	20.5300	882.79	(54.96)		
		10/13/09	47	22.6134	1,062.83	20.5300	964.91	(97.92)		
		12/02/09	43	22.6906	975.70	20.5300	882.79	(92.91)		
Subtotal			200	4,387.77			4,106.00	(281.77)		
LANDSTAR SYS INC COM	LSTR	04/29/09	13	35.1492	456.94	38.7700	504.01	47.07		26
LASALLE HOTEL PPTYS BNI REIT	LHO	09/29/09	1	19.5000	19.50	21.2300	21.23	1.73		1
		09/29/09	1	19.7300	19.73	21.2300	21.23	1.50		1
		09/29/09	7	19.6957	137.87	21.2300	148.61	10.74		1
		10/06/09	12	19.9058	238.87	21.2300	254.76	15.89		1
		11/20/09	12	18.5291	227.15	21.2300	254.76	27.61		1
		11/30/09	12	18.2775	219.33	21.2300	254.76	35.43		1
		12/01/09	12	19.2200	230.64	21.2300	254.76	24.12		1
Subtotal			57	1,093.09			1,210.11	117.02		7
LINCOLN ELEC HLDGS INC	LECO	01/08/08	2	64.5650	129.13	53.4600	106.92	(22.21)		3
		01/10/08	5	63.7540	318.77	53.4600	267.30	(51.47)		6
		01/23/08	2	55.9200	111.84	53.4600	106.92	(4.92)		3
Subtotal			9	559.74			481.14	(78.60)		12
LUKOIL SPONSORED ADR	LUKOY	10/12/07	11	88.3009	971.31	56.2000	618.20	(353.11)		16
		09/17/08	1	53.1500	53.15	56.2000	56.20	3.05		2
Subtotal			12	1,024.46			674.40	(350.06)		18

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
MARRIOTT INTL INC NEW A	MAR	10/02/08	41	24.6497	1,010.64	27.2500	1,117.25	106.61	
		11/20/08	8	13.0500	104.40	27.2500	218.00	113.60	
		01/30/09	63	16.5800	1,044.54	27.2500	1,716.75	672.21	
		02/04/09	29	15.9106	461.41	27.2500	790.25	328.84	
		02/18/09	57	14.6273	833.76	27.2500	1,553.25	719.49	
Subtotal			198	3,454.75			5,395.50	1,940.75	
MARUI GROUP CO LTD ADR	MAURY	10/19/06	43	29.3627	1,262.60	12.2100	525.03	(737.57)	16 3.01
		02/21/07	26	25.7392	669.22	12.2100	317.46	(351.76)	10 3.01
		03/07/08	1	20.2500	20.25	12.2100	12.21	(8.04)	1 3.01
Subtotal			70	1,952.07			854.70	(1,097.37)	27 3.01
MARVELL TECHNOLOGY GROUP	MRVL	07/07/09	111	11.7892	1,308.61	20.7500	2,303.25	994.64	
		08/28/09	43	15.5774	669.83	20.7500	892.25	222.42	
Subtotal			154	1,978.44			3,195.50	1,217.06	
MATTEL INC COM	MAT	11/05/08	22	15.1804	333.97	19.9800	439.56	105.59	17 3.75
		11/20/08	6	11.8200	70.92	19.9800	119.88	48.96	5 3.75
		12/08/08	11	14.9445	164.39	19.9800	219.78	55.39	9 3.75
		03/06/09	4	10.4800	41.92	19.9800	79.92	38.00	3 3.75
Subtotal			43	611.20			859.14	247.94	34 3.75
MCDERMOTT INTL INC	MDR	01/24/08	1	46.3300	46.33	24.0100	24.01	(22.32)	
		02/01/08	3	47.1966	141.59	24.0100	72.03	(69.56)	
		02/11/08	2	47.0100	94.02	24.0100	48.02	(46.00)	
		05/01/08	2	53.5400	107.08	24.0100	48.02	(59.06)	
		07/22/08	7	52.9142	370.40	24.0100	168.07	(202.33)	
		08/05/08	4	41.7300	166.92	24.0100	96.04	(70.88)	
Subtotal			19	926.34			456.19	(470.15)	
MCDONALDS CORP COM	MCD	10/01/08	6	63.6300	381.78	62.4400	374.64	(7.14)	14 3.52
		11/20/08	5	54.2500	271.25	62.4400	312.20	40.95	11 3.52
		11/24/09	18	63.8527	1,149.35	62.4400	1,123.92	(25.43)	40 3.52
Subtotal			29	1,802.38			1,810.76	8.38	65 3.52





STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
MEDCO HEALTH SOLUTIONS I	MHS	02/03/09	7	47.2057	330.44	63.9100	447.37	116.93		
		02/04/09	15	47.4780	712.17	63.9100	958.65	246.48		
		02/24/09	14	45.0421	630.59	63.9100	894.74	264.15		
		07/29/09	17	52.8776	898.92	63.9100	1,086.47	187.55		
Subtotal			53	2,572.12			3,387.23	815.11		
MEDTRONIC INC COM	MDT	03/31/09	9	29.9011	269.11	43.9800	395.82	126.71	8	1.86
		05/20/09	40	32.2022	1,288.09	43.9800	1,759.20	471.11	33	1.86
		12/09/09	15	42.6706	640.06	43.9800	659.70	19.64	13	1.86
Subtotal			64	2,197.26			2,814.72	617.46	54	1.86
METTLER-TOLEDO INTL INC	MTD	02/18/09	3	58.2833	174.85	104.9900	314.97	140.12		
		02/20/09	2	54.9400	109.88	104.9900	209.98	100.10		
Subtotal			5	284.73			524.95	240.22		
MF GLOBAL LTD	MF	09/24/09	79	7.3974	584.40	6.9500	549.05	(35.35)		
		10/09/09	49	7.7277	378.66	6.9500	340.55	(38.11)		
		11/04/09	56	6.7908	380.29	6.9500	389.20	8.91		
Subtotal			184	1,343.35			1,278.80	(64.55)		
MICROS SYSTEMS INC	MCRS	03/31/09	15	19.0806	286.21	31.0300	465.45	179.24		
MICROSOFT CORP	MSFT	07/15/09	76	23.7918	1,808.18	30.4800	2,316.48	508.30	40	1.70
		11/17/09	130	29.8670	3,882.72	30.4800	3,962.40	79.68	68	1.70
		11/19/09	20	29.8790	597.58	30.4800	609.60	12.02	11	1.70
		12/16/09	41	30.3426	1,244.05	30.4800	1,249.68	5.63	22	1.70
Subtotal			267	7,532.53			8,138.16	605.63	141	1.70
NETS										
MITSUBISHI UFJ FINL GRP INC	MTU	09/30/08	27	8.7288	235.68	4.9200	132.84	(102.84)	3	2.21
		10/01/08	28	8.9900	251.72	4.9200	137.76	(113.96)	4	2.21
		10/02/08	28	8.3267	233.15	4.9200	137.76	(95.39)	4	2.21
		10/03/08	43	8.6302	371.10	4.9200	211.56	(159.54)	5	2.21
		07/27/09	37	5.8310	215.75	4.9200	182.04	(33.71)	5	2.21
Subtotal			163	1,307.40			801.96	(505.44)	21	2.21
MOLEX INC	MOLX	12/18/09	5	20.8060	104.03	21.5500	107.75	3.72	4	2.83
		12/18/09	7	20.7242	145.07	21.5500	150.85	5.78	5	2.83
Subtotal			12	249.10			258.60	9.50	9	2.83

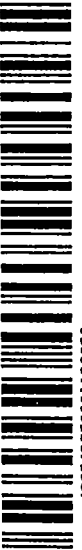
STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
MONSANTO CO NEW DEL COIM	MON	10/16/09 10/29/09	25 8	77.0400 70.4037	1,926.00 563.23	81.7500 81.7500	2,043.75 654.00	117.75 90.77	27	1.29
Subtotal			33		2,489.23		2,697.75	208.52	36	1.29
MYLAN INC	MYL	08/18/09 08/19/09 09/10/09 09/23/09	59 57 35 46	13.9911 14.0543 15.0494 16.2613	825.48 801.10 526.73 748.02	18.4300 18.4300 18.4300 18.4300	1,087.37 1,050.51 645.05 847.78	261.89 249.41 118.32 99.76		
Subtotal			197		2,901.33		3,630.71	729.38		
NATIONAL-OILWELL VARCO INC	NOV	11/12/08 11/20/08	52 1	24.7159 18.8500	1,285.23 18.85	44.0900 44.0900	2,292.68 44.09	1,007.45 25.24		
Subtotal			53		1,304.08		2,336.77	1,032.69		
NESTLE S A REP RG SH ADR	NSRGY	06/26/07 08/25/08 09/30/08 10/06/08 12/17/09	10 9 2 3 10	35.3850 44.4188 43.0200 39.3566 47.7650	353.85 399.77 86.04 118.07 477.65	48.3500 48.3500 48.3500 48.3500 48.3500	483.50 435.15 96.70 145.05 483.50	129.65 35.38 10.66 26.98 5.85	9 8 2 3 9	1.66 1.66 1.66 1.66 1.66
Subtotal			34		1,435.38		1,643.90	208.52	31	1.66
NEW YORK CMNTY BANCORP	NYB	08/20/08 08/22/08 10/08/08 01/05/09 01/15/09 01/22/09 03/16/09	27 14 3 8 2 9 2	15.2555 15.3228 14.8633 11.9087 11.5100 12.1688 10.1000	411.90 214.52 44.59 95.27 23.02 109.52 20.20	14.5100 14.5100 14.5100 14.5100 14.5100 14.5100 14.5100	391.77 203.14 43.53 116.08 29.02 130.59 29.02	(20.13) (11.38) (1.06) 20.81 6.00 21.07 8.82	27 14 3 8 2 9 2	6.89 6.89 6.89 6.89 6.89 6.89 6.89
Subtotal			65		919.02		943.15	24.13	65	6.89
NICE SYSTS LTD SPSPD ADR	NICE	12/11/07 12/17/07 01/10/08 03/10/08 04/01/08 06/10/08 07/09/08	10 6 4 2 1 2 1	31.9900 31.0300 29.9175 30.3400 29.1300 33.4750 28.8900	319.90 186.18 119.67 60.68 29.13 66.95 28.89	31.0400 31.0400 31.0400 31.0400 31.0400 31.0400 31.0400	310.40 186.24 124.16 62.08 31.04 62.08 31.04	(9.50) .06 4.49 1.40 1.91 (4.87) 2.15		



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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
NICE SYSTS LTD SP5D ADR	NICE	08/04/08	2	30.0050	60.01	31.0400	62.08	2.07		
		08/12/08	2	31.2200	62.44	31.0400	62.08	(0.36)		
		09/22/08	2	28.2650	56.53	31.0400	62.08	5.55		
		11/24/08	7	19.1785	134.25	31.0400	217.28	83.03		
Subtotal			39		1,124.63		1,210.56	85.93		
NIDEC CORPORATION ADR	NJ	07/30/09	38	18.1126	688.28	23.2100	881.98	193.70		6.57
NIKE INC CL B	NKE	04/25/08	4	68.2425	272.97	66.0700	264.28	(8.69)		1.63
		05/14/08	2	67.7900	135.58	66.0700	132.14	(3.44)		1.63
		05/14/08	12	67.8316	813.98	66.0700	792.84	(21.14)		1.63
		11/20/08	4	44.9800	179.92	66.0700	264.28	84.36		1.63
Subtotal			22		1,402.45		1,453.54	51.09		1.63
NINTENDO LTD ADR	NTDOY	12/07/05	29	14.5234	421.18	29.8200	864.78	443.60		4.19
		11/28/08	6	38.1816	229.09	29.8200	178.92	(50.17)		4.19
		07/29/09	10	34.1130	341.13	29.8200	298.20	(42.93)		4.19
Subtotal			45		991.40		1,341.90	350.50		4.19
NOMURA HLDGS INC ADR	NMR	08/12/05	14	13.3785	187.30	7.4000	103.60	(83.70)		1.62
		01/23/06	70	18.0818	1,265.73	7.4000	518.00	(747.73)		1.62
		03/07/08	1	14.8300	14.83	7.4000	7.40	(7.43)		1.62
		10/05/09	47	6.4351	302.45	7.4000	347.80	45.35		1.62
Subtotal			132		1,770.31		976.80	(793.51)		1.62
NORDSTROM INC	JWN	11/09/09	16	34.9862	559.78	37.5800	601.28	41.50		1.70
		11/10/09	19	35.2694	670.12	37.5800	714.02	43.90		1.70
		11/10/09	6	35.1433	210.86	37.5800	225.48	14.62		1.70
		11/11/09	17	35.2605	599.43	37.5800	638.86	39.43		1.70
		12/07/09	12	35.4691	425.63	37.5800	450.96	25.33		1.70
Subtotal			70		2,465.82		2,630.60	164.78		1.70
NOVARTIS ADR	NVS	12/07/05	5	52.2760	261.38	54.4300	272.15	10.77		2.66
		02/20/07	11	58.7200	645.92	54.4300	598.73	(47.19)		2.66
		10/06/08	5	52.2920	261.46	54.4300	272.15	10.69		2.66
Subtotal			21		1,168.76		1,143.03	(25.73)		2.66

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STEPHEN FRANK TEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
NOVO NORDISK A SADR	NVO	10/20/08	7	51.6185	361.33	63.8500	446.95	85.62	6	1.22
		01/30/09	6	53.9166	323.50	63.8500	383.10	59.60	5	1.22
		03/13/09	6	46.5300	279.18	63.8500	383.10	103.92	5	1.22
Subtotal			19		964.01		1,213.15	249.14	16	1.22
NUANCE COMMUNICATIONS IN	NUAN	07/09/08	20	14.9795	299.59	15.5300	310.60	11.01		
		08/11/08	74	17.8590	1,321.57	15.5300	1,149.22	(172.35)		
		09/08/08	15	14.9940	224.91	15.5300	232.95	8.04		
		09/22/08	1	14.0800	14.08	15.5300	15.53	1.45		
		01/05/09	4	10.9575	43.83	15.5300	62.12	18.29		
		08/20/09	19	12.3905	235.42	15.5300	295.07	59.65		
Subtotal			133		2,139.40		2,065.49	(73.91)		
GAZPROM SPON ADR	OGZPY	10/12/07	21	47.2952	993.20	25.0500	526.05	(467.15)	1	.12
		09/17/08	3	25.3933	76.18	25.0500	75.15	(1.03)	1	.12
		10/20/08	19	16.5910	315.23	25.0500	475.95	160.72	1	.12
Subtotal			43		1,384.61		1,077.15	(307.46)	3	.12
OMNICOM GROUP COM	OMC	12/19/07	18	47.7361	859.25	39.1500	704.70	(154.55)	11	1.53
		03/04/08	19	44.4757	845.04	39.1500	743.85	(101.19)	12	1.53
		03/05/08	4	44.4900	177.96	39.1500	156.60	(21.36)	3	1.53
		03/07/08	2	44.3800	88.76	39.1500	78.30	(10.46)	2	1.53
		03/25/08	8	44.7075	357.66	39.1500	313.20	(44.46)	5	1.53
		03/26/08	4	44.6250	178.50	39.1500	156.60	(21.90)	3	1.53
		06/27/08	4	44.9050	179.62	39.1500	156.60	(23.02)	3	1.53
		07/11/08	14	40.6750	569.45	39.1500	548.10	(21.35)	9	1.53
		07/14/08	5	40.6660	203.33	39.1500	195.75	(7.58)	3	1.53
		07/15/08	1	40.4900	40.49	39.1500	39.15	(1.34)	1	1.53
		07/28/08	6	42.7300	256.38	39.1500	234.90	(21.48)	4	1.53
		08/12/08	9	44.4655	400.19	39.1500	352.35	(47.84)	6	1.53
		08/27/08	7	42.3185	296.23	39.1500	274.05	(22.18)	5	1.53
		08/28/08	6	42.9933	257.96	39.1500	234.90	(23.06)	4	1.53
		09/08/08	2	43.1750	86.35	39.1500	78.30	(8.05)	2	1.53
		09/15/08	4	39.8050	159.22	39.1500	156.60	(2.62)	3	1.53
		09/24/08	4	39.6325	158.53	39.1500	156.60	(1.93)	3	1.53



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ATTORNEYS AT LAW

STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
PACTIV CORPORATION	PTV	09/22/08 02/20/09 02/25/09	20 6 2	26.9185 17.3150 16.2400	538.37 103.89 32.48	24,140 24,140 24,140	482.80 144.84 48.28	(55.57) 40.95 15.80		
<i>Subtotal</i>			28	674.74			675.92	1.18		
PATTERSON COS INC	PDCO	11/12/08 11/18/08 11/20/08 12/19/08	25 2 8 3	22.0288 21.6900 17.9800 18.6233	550.72 43.38 143.84 55.87	27,980 27,980 27,980 27,980	699.50 55.96 223.84 83.94	148.78 12.58 80.00 28.07		
<i>Subtotal</i>			38	793.81			1,063.24	269.43		
PEOPLES UNITED FNL INC	PBCT	10/02/06 12/07/06	16 21	18.9106 21.3623	302.57 448.61	16,700 16,700	267.20 350.70	(35.37) (97.91)		10 13
<i>Subtotal</i>			37	751.18			617.90	(133.28)		23
PETREO BRAS VTG SPD ADR	PBR	05/03/06	31	25.1603	779.97	47,680	1,478.08	698.11		11
PETROCHINA CO LTD SP ADR	PTR	05/11/09	6	105.5716	633.43	118,960	713.76	80.33		22
PETROHAWK ENERGY CORP	HK	05/01/09 05/04/09 09/10/09 09/16/09 11/09/09	20 8 12 12 7	24.7010 25.9062 23.5958 24.7166 24.1857	494.02 207.25 283.15 296.60 169.30	23,990 23,990 23,990 23,990 23,990	479.80 191.92 287.88 287.88 167.93	(14.22) (15.33) 4.73 (8.72) (1.37)		
<i>Subtotal</i>			59	1,450.32			1,415.41	(34.91)		1
PHILLIPS VAN HEUSEN	PVH	08/09/07 08/16/07 10/10/07 10/12/07 10/16/07 10/19/07 03/20/08 03/24/08 01/05/09	3 2 5 1 1 1 1 3 6	54.0700 47.3050 51.0380 50.1500 48.4200 46.6400 35.1900 37.5233 20.6466	162.21 94.61 255.19 50.15 48.42 46.64 35.19 112.57 123.88	40,680 40,680 40,680 40,680 40,680 40,680 40,680 40,680 40,680	122.04 81.36 203.40 40.68 40.68 40.68 40.68 122.04 244.08	(40.17) (13.25) (51.79) (9.47) (7.74) (5.96) 5.49 9.47 120.20		1 1 1 1 1 1 1 1 1
<i>Subtotal</i>			23	928.86			935.64	6.78		9



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STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income Yield%	Estimated Current Yield%
PRICELINE COM INC	PCLN	01/07/09	6	74.7850	448.71	218.4100	1,310.46	861.75	
		01/08/09	5	75.9780	379.89	218.4100	1,092.05	712.16	
		01/15/09	5	71.5320	357.66	218.4100	1,092.05	734.39	
		02/19/09	6	80.3400	482.04	218.4100	1,310.46	828.42	
		08/18/09	8	145.6387	1,165.11	218.4100	1,747.28	582.17	
Subtotal			30	2,833.41			6,552.30	3,718.89	
PROSPERITY BANCSHARES	PRSP	10/24/07	7	30.4128	212.89	40.4700	283.29	70.40	5 1.53
		03/20/08	6	29.9300	179.58	40.4700	242.82	63.24	4 1.53
		12/23/08	4	26.7175	106.87	40.4700	161.88	55.01	3 1.53
		01/22/09	8	25.2762	202.21	40.4700	323.76	121.55	5 1.53
Subtotal			25	701.55			1,011.75	310.20	17 1.53
QLOGIC CORP	QLGC	07/10/09	25	13.0460	326.15	18.8700	471.75	145.60	3 1.47
QUALCOMM INC	QCOM	06/05/08	4	48.7350	194.94	46.2600	185.04	(9.90)	5 1.47
		07/01/08	7	45.1900	316.33	46.2600	323.82	7.49	12 1.47
		07/01/08	17	45.2894	769.92	46.2600	786.42	16.50	22 1.47
		11/20/08	31	30.2100	936.51	46.2600	1,434.06	497.55	42 1.47
Subtotal			59	2,217.70			2,729.34	511.64	5 4.67
R R DONNELLEY SONS	RRD	12/21/06	4	35.8075	143.23	22.2700	89.08	(54.15)	6 4.67
		01/08/07	5	36.2300	181.15	22.2700	111.35	(69.80)	6 4.67
		03/26/07	5	36.3900	181.95	22.2700	111.35	(70.60)	5 4.67
		09/24/08	4	24.8700	99.48	22.2700	89.08	(10.40)	9 4.67
		03/31/09	8	7.4575	59.66	22.2700	178.16	118.50	11 4.67
		04/03/09	10	8.3310	83.31	22.2700	222.70	139.39	2 4.67
		04/09/09	1	9.2100	9.21	22.2700	22.27	13.06	8 4.67
		04/20/09	7	9.3771	65.64	22.2700	155.89	90.25	6 4.67
		04/23/09	5	10.4080	52.04	22.2700	111.35	59.31	7 4.67
		04/27/09	6	10.9283	65.57	22.2700	133.62	68.05	7 4.67
		04/30/09	6	11.9916	71.95	22.2700	133.62	61.67	72 4.67
Subtotal			61	1,013.19			1,358.47	345.28	

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
RALCORP HLDGS INC NEW	RAH	06/19/07	12	54.2608	651.13	59.7100	716.52	65.39	
		06/22/07	6	54.2200	325.32	59.7100	358.26	32.94	
		06/28/07	5	53.0380	265.19	59.7100	298.55	33.36	
		06/27/08	1	49.1900	49.19	59.7100	59.71	10.52	
		01/05/09	1	57.6600	57.66	59.7100	59.71	2.05	
Subtotal			25		1,348.49		1,492.75	144.26	
RANGE RESOURCES CORP DEL	RRC	07/02/09	5	39.9080	199.54	49.8500	249.25	49.71	1 .32
		09/10/09	5	49.3320	246.66	49.8500	249.25	2.59	1 .32
		09/16/09	7	51.3871	359.71	49.8500	348.95	(10.76)	2 .32
		10/15/09	12	56.3816	676.58	49.8500	598.20	(78.38)	2 .32
		10/16/09	3	56.7200	170.16	49.8500	149.55	(20.61)	1 .32
		10/16/09	14	56.6342	792.88	49.8500	697.90	(94.98)	3 .32
		10/19/09	8	57.6812	461.45	49.8500	398.80	(62.65)	2 .32
		10/19/09	4	57.5450	230.18	49.8500	199.40	(30.78)	1 .32
		12/15/09	16	47.3906	758.25	49.8500	797.60	39.35	3 .32
Subtotal			74		3,895.41		3,688.90	(206.51)	16 .32
REINSURANCE GROUP AMERICA	RGA	11/14/08	4	37.9675	151.87	47.6500	190.60	38.73	2 .75
		11/20/08	2	28.9700	57.94	47.6500	95.30	37.36	1 .75
		11/24/08	2	32.1550	64.31	47.6500	95.30	30.99	1 .75
		02/06/09	4	34.4525	137.81	47.6500	190.60	52.79	2 .75
		02/10/09	1	35.4600	35.46	47.6500	47.65	12.19	1 .75
		02/19/09	2	31.7650	63.53	47.6500	95.30	31.77	1 .75
		02/24/09	1	28.5000	28.50	47.6500	47.65	19.15	1 .75
		03/02/09	3	26.5233	79.57	47.6500	142.95	63.38	2 .75
Subtotal			19		618.99		905.35	286.36	11 .75
ROCHE HLDG LTD SPN ADR	RHHBY	02/07/08	16	44.3968	710.35	42.2000	675.20	(35.15)	11 1.57
		03/07/08	12	47.1833	566.20	42.2000	506.40	(59.80)	8 1.57
		06/27/08	2	42.8500	85.70	42.2000	84.40	(1.30)	2 1.57
		10/06/08	6	37.4266	224.56	42.2000	253.20	28.64	4 1.57
Subtotal			36		1,586.81		1,519.20	(67.61)	25 1.57





STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
ROCKWELL AUTOMATION INC	ROK	08/10/09	5	41.2920	206.46	46.9800	234.90	28.44	6	2.46
		08/11/09	23	40.6808	935.66	46.9800	1,080.54	144.88	27	2.46
		08/12/09	11	41.3336	454.67	46.9800	516.78	52.11	13	2.46
		08/31/09	18	41.5644	748.16	46.9800	845.64	97.48	21	2.46
Subtotal			57		2,344.95		2,677.86	332.91	67	2.46
SAFeway INC NEW	SWY	06/12/09	28	20.9657	587.04	21.2900	596.12	9.08	12	1.87
		06/15/09	34	20.8426	708.65	21.2900	723.86	15.21	14	1.87
		08/06/09	61	18.6188	1,135.75	21.2900	1,298.69	162.94	25	1.87
		09/17/09	48	19.2935	926.09	21.2900	1,021.92	95.83	20	1.87
		10/01/09	35	19.6374	687.31	21.2900	745.15	57.84	14	1.87
Subtotal			206		4,044.84		4,385.74	340.90	85	1.87
SALESFORCE COM INC	CRM	09/03/09	6	51.7433	310.46	73.7700	442.62	132.16		
		09/04/09	4	52.6575	210.63	73.7700	295.08	84.45		
		09/04/09	9	52.6933	474.24	73.7700	663.93	189.69		
		09/08/09	17	53.9105	916.48	73.7700	1,254.09	337.61		
Subtotal			36		1,911.81		2,655.72	743.91		
SANDRIDGE ENERGY INC	SD	03/05/08	7	39.5385	276.77	9.4300	66.01	(210.76)		
		08/22/08	19	34.8763	662.65	9.4300	179.17	(483.48)		
		09/15/08	2	22.9600	45.92	9.4300	18.86	(27.06)		
		09/24/08	4	25.0000	100.00	9.4300	37.72	(62.28)		
		10/30/08	2	10.2350	20.47	9.4300	18.86	(1.61)		
		11/14/08	4	10.5550	42.22	9.4300	37.72	(4.50)		
		11/20/08	4	7.3875	29.55	9.4300	37.72	8.17		
		11/20/08	17	6.1088	103.85	9.4300	160.31	56.46		
		09/10/09	15	12.8980	193.47	9.4300	141.45	(52.02)		
		09/16/09	22	14.2350	313.17	9.4300	207.46	(105.71)		
		11/03/09	22	10.5463	232.02	9.4300	207.46	(24.56)		
		11/16/09	18	10.4055	187.30	9.4300	169.74	(17.56)		
Subtotal			136		2,207.39		1,282.48	(924.91)		



STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
SAP AG SHS	SAP	02/20/07	22	46.8313	1,030.29	46.8100	1,029.82	(0.47)	25	2.36
		05/03/07	10	47.5720	475.72	46.8100	468.10	(7.62)	12	2.36
		03/07/08	1	48.9600	48.96	46.8100	46.81	(2.15)	2	2.36
Subtotal			33		1,554.97		1,544.73	(10.24)	39	2.36
SEAGATE TECHNOLOGY	STX	08/28/09	9	14.0211	126.19	18.1900	163.71	37.52		
		08/31/09	45	13.7435	618.46	18.1900	818.55	200.09		
		09/02/09	27	13.2981	359.05	18.1900	491.13	132.08		
		10/02/09	21	14.4876	304.24	18.1900	381.99	77.75		
Subtotal			102		1,407.94		1,855.38	447.44		
SIEMENS AG ADR	SI	06/05/07	13	133.8076	1,739.50	91.7000	1,192.10	(547.40)	23	1.91
		05/13/09	5	66.7760	333.88	91.7000	458.50	124.62	9	1.91
		07/27/09	2	79.4050	158.81	91.7000	183.40	24.59	4	1.91
Subtotal			20		2,232.19		1,834.00	(398.19)	36	1.91
SMITH-NPHW PLC SPADR NEW	SNN	04/26/06	24	46.6195	1,118.87	51.2500	1,230.00	111.13	17	1.32
		06/11/08	7	57.0857	399.60	51.2500	358.75	(40.85)	5	1.32
Subtotal			31		1,518.47		1,588.75	70.28	22	1.32
SOUTHWESTERN ENERGY CO	SWN	10/20/08	16	32.4418	519.07	48.2000	771.20	252.13		
		11/20/08	55	25.2641	1,389.53	48.2000	2,651.00	1,261.47		
		10/02/09	42	40.8892	1,717.35	48.2000	2,024.40	307.05		
Subtotal			113		3,625.95		5,446.60	1,820.65		
SPX CORP COM	SPW	06/22/09	5	44.5680	222.84	54.7000	273.50	50.66	5	1.82
		11/20/09	6	53.2016	319.21	54.7000	328.20	8.99	6	1.82
Subtotal			11		542.05		601.70	59.65	11	1.82
SRA INTERNATIONAL INC A	SRX	12/17/08	35	15.7860	552.51	19.1000	668.50	115.99		
		01/05/09	1	17.2000	17.20	19.1000	19.10	1.90		
Subtotal			36		569.71		687.60	117.89		

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46 of 116



STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
STARBUCKS CORP	SBUX	08/03/09	14	18.1371	253.92	23.0600	322.84	68.92	.54
		08/04/09	5	18.3220	91.61	23.0600	115.30	23.69	.54
		08/04/09	23	18.5517	426.69	23.0600	530.38	103.69	.54
		08/31/09	57	18.9489	1,080.09	23.0600	1,314.42	234.33	.54
		09/25/09	38	19.8357	753.76	23.0600	876.28	122.52	.54
Subtotal			137		2,606.07		3,159.22	553.15	.54
STARWOOD HOTELS AND RESORTS WORLDWIDE NE	HOT	07/08/08	2	37.4100	74.82	36.5700	73.14	(1.68)	.54
		07/09/08	7	37.3985	261.79	36.5700	255.99	(5.80)	.54
		11/20/08	7	11.8900	83.23	36.5700	255.99	172.76	.54
		06/08/09	29	25.3693	735.71	36.5700	1,060.53	324.82	.54
		06/12/09	45	24.4297	1,099.34	36.5700	1,645.65	546.31	.54
Subtotal			90		2,254.89		3,291.30	1,036.41	.54
SUMITOMO CORP SPADR	SSUMY	12/16/05	14	13.0028	182.04	10.2100	142.94	(39.10)	1.90
		10/19/06	78	12.6951	990.22	10.2100	796.38	(193.84)	1.90
		01/15/08	44	13.5204	594.90	10.2100	449.24	(145.66)	1.90
		09/02/08	32	12.6384	404.43	10.2100	326.72	(77.71)	1.90
Subtotal			168		2,171.59		1,715.28	(456.31)	1.90
SUMITOMO TR & BKG SPADR	STBUY	02/14/05	35	6.9414	242.95	4.9300	172.55	(70.40)	1.19
		04/05/05	155	6.5465	1,014.71	4.9300	764.15	(250.56)	1.19
		03/07/08	4	6.5000	26.00	4.9300	19.72	(6.28)	1.19
		08/19/08	1	5.9700	5.97	4.9300	4.93	(1.04)	1.19
Subtotal			195		1,289.63		961.35	(328.28)	1.19
SUPERIOR ENERGY SVCS INC	SPN	06/21/07	3	41.1666	123.50	24.2900	72.87	(50.63)	1.19
		06/22/07	2	41.0600	82.12	24.2900	48.58	(33.54)	1.19
		07/20/07	5	39.5333	199.45	24.2900	121.45	(78.00)	1.19
		08/26/08	1	47.4300	47.43	24.2900	24.29	(23.14)	1.19
		09/15/08	3	33.6200	100.86	24.2900	72.87	(27.99)	1.19
		09/22/08	2	36.9600	73.92	24.2900	48.58	(25.34)	1.19
		07/02/09	14	16.9000	236.60	24.2900	340.06	103.46	1.19
		09/10/09	16	20.5468	328.75	24.2900	388.64	59.89	1.19
Subtotal			46		1,192.63		1,117.34	(75.29)	1.19

STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

Equities (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
SYNGENTA AG ADR	SYT	11/26/08 11/28/08	8 8	34.9662 35.6400	279.73 285.12	56.2700 56.2700	450.16 450.16	170.43 165.04	7 7	1.54 1.54
<i>Subtotal</i>			16		564.85		900.32	335.47	14	1.54
SYNIVERSE HLDGS INC	SVR	09/08/08	5	17.4720	87.36	17.4800	87.40	.04		
		09/09/08	13	17.8453	231.99	17.4800	227.24	(4.75)		
		09/22/08	4	17.6650	70.66	17.4800	69.92	(0.74)		
		09/24/08	9	16.4355	147.92	17.4800	157.32	9.40		
		09/25/08	10	17.7940	177.94	17.4800	174.80	(3.14)		
		09/26/08	6	17.7133	106.28	17.4800	104.88	(1.40)		
		09/26/08	12	17.7891	213.47	17.4800	209.76	(3.71)		
		09/29/08	7	17.3900	121.73	17.4800	122.36	.63		
		10/03/08	7	16.3100	114.17	17.4800	122.36	8.19		
		10/10/08	2	15.9850	31.97	17.4800	34.96	2.99		
		10/29/08	2	16.7000	33.40	17.4800	34.96	1.56		
		12/08/08	6	10.5250	63.15	17.4800	104.88	41.73		
		12/09/08	4	10.3725	41.49	17.4800	69.92	28.43		
<i>Subtotal</i>			87		1,441.53		1,520.76	79.23	15	3.17
TAIWAN S MANUFACTURING ADR	TSM	05/03/06	39	10.6853	416.73	11.4400	446.16	29.43		
		N/A	4	N/A	N/A	11.4400	45.76	N/A	2	3.17
		02/13/08	57	9.6600	550.62	11.4400	652.08	101.46	21	3.17
<i>Subtotal</i>			100		967.35		1,144.00	130.89	38	3.17
TD AMERITRADE HLDG CORP	AMTD	04/20/07	44	15.7650	693.66	19.3800	852.72	159.06		
		10/08/08	3	14.8266	44.48	19.3800	58.14	13.66		
		10/30/08	4	12.1425	48.57	19.3800	77.52	28.95		
		11/14/08	6	12.3966	74.38	19.3800	116.28	41.90		
<i>Subtotal</i>			57		861.09		1,104.66	243.57	5	2.52
TELEFLEX INC	TFX	11/09/06	3	63.5233	190.57	53.8900	161.67	(28.90)	5	2.52
		12/06/06	3	64.4800	193.44	53.8900	161.67	(31.77)	5	2.52
<i>Subtotal</i>			6		384.01		323.34	(60.67)	10	2.52



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48 of 116



STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL*

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
TESCO PLC SPNRD ADR	TSCDY	08/13/07	1	25.7300	25.73	20.5700	20.57	(5.16)	1 2.70
		10/12/07	32	29.1800	933.76	20.5700	658.24	(275.52)	18 2.70
		01/15/08	21	24.4319	513.07	20.5700	431.97	(81.10)	12 2.70
		03/07/08	21	24.6695	518.06	20.5700	431.97	(86.09)	12 2.70
		10/06/08	6	21.1333	126.80	20.5700	123.42	(3.38)	4 2.70
Subtotal			81	2,117.42			1,666.17	(451.25)	47 2.70
TEXAS INSTRUMENTS	TXN	05/03/07	16	35.1018	561.63	26.0600	416.96	(144.67)	8 1.84
		05/09/07	37	36.7154	1,358.47	26.0600	964.22	(394.25)	18 1.84
		03/20/08	4	28.2400	112.96	26.0600	104.24	(8.72)	2 1.84
		06/27/08	5	28.6300	171.78	26.0600	156.36	(15.42)	3 1.84
		11/20/08	10	14.7100	147.10	26.0600	260.60	113.50	5 1.84
Subtotal			73	2,351.94			1,902.38	(449.56)	36 1.84
THOMPSON CREEK METALS CO /INC	TC	09/02/09	19	11.1015	210.93	11.7200	222.68	11.75	
		09/24/09	13	11.6946	152.03	11.7200	152.36	.33	
		10/30/09	16	10.1937	163.10	11.7200	187.52	24.42	
		11/30/09	13	12.0446	156.58	11.7200	152.36	(4.22)	
Subtotal			61	682.64			714.92	32.28	
TIFFANY & CO NEW	TIF	08/28/09	41	36.8509	1,510.89	43.0000	1,763.00	252.11	28 1.58
		08/31/09	17	36.3488	617.93	43.0000	731.00	113.07	12 1.58
		11/25/09	21	43.5909	915.41	43.0000	903.00	(12.41)	15 1.58
Subtotal			79	3,044.23			3,397.00	352.77	55 1.58
TOTAL S.A. SP ADR	TOT	01/09/04	14	45.3971	635.56	64.0400	896.56	261.00	39 4.33
		09/05/06	10	67.7300	677.30	64.0400	640.40	(36.90)	28 4.33
		09/29/08	1	58.8400	58.84	64.0400	64.04	5.20	3 4.33
		03/04/09	3	45.8400	137.52	64.0400	192.12	54.60	9 4.33
Subtotal			28	1,509.22			1,793.12	283.90	79 4.33
TOYOTA MOTOR CORP ADR	TM	05/11/09	10	76.5720	765.72	84.1600	841.60	75.88	11 1.29
		07/27/09	3	79.7266	239.18	84.1600	252.48	13.30	4 1.29
Subtotal			13	1,004.90			1,094.08	89.18	15 1.29

STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Annual Income	Yield%
UNION PACIFIC CORP	UNP	06/24/09	32	50.7581	1,624.26	63.9000	2,044.80	420.54	35	1.69
		06/25/09	18	52.9650	953.37	63.9000	1,150.20	196.83	20	1.69
		07/29/09	9	55.9444	503.50	63.9000	575.10	71.60	10	1.69
		07/30/09	9	57.7411	519.67	63.9000	575.10	55.43	10	1.69
Subtotal			68		3,600.80		4,345.20	744.40	75	1.69
URBAN OUTFITTERS INC	URBN	08/18/09	45	27.9820	1,259.19	34.9900	1,574.55	315.36		
		08/28/09	15	28.4640	426.96	34.9900	524.85	97.89		
		08/31/09	13	28.2946	367.83	34.9900	454.87	87.04		
		09/14/09	8	30.3650	242.92	34.9900	279.92	37.00		
		09/14/09	22	30.3981	668.76	34.9900	769.78	101.02		
Subtotal			103		2,965.66		3,603.97	638.31		
V F CORPORATION	VFC	03/31/09	3	57.3200	171.96	73.2400	219.72	47.76	8	3.27
		06/24/09	6	56.3600	338.16	73.2400	439.44	101.28	15	3.27
		07/20/09	5	61.0460	305.23	73.2400	366.20	60.97	12	3.27
Subtotal			14		815.35		1,025.36	210.01	35	3.27
VALE SA PFD SHS ADR	VALEP	05/17/06	21	10.1352	212.84	24.8200	521.22	308.38	5	.90
		11/29/07	20	29.4840	589.68	24.8200	496.40	(93.28)	5	.90
		03/07/08	1	28.6100	28.61	24.8200	24.82	(3.79)	1	.90
		08/22/08	21	23.6738	497.15	24.8200	521.22	24.07	5	.90
		03/04/09	18	11.6405	209.53	24.8200	446.76	237.23	5	.90
Subtotal			81		1,537.81		2,010.42	472.61	21	.90
VALIDUS HOLDINGS LTD	VR	09/11/07	9	24.4155	219.74	26.9400	242.46	22.72	8	2.96
		09/25/07	1	24.4200	24.42	26.9400	26.94	2.52	1	2.96
		01/17/08	11	24.4154	268.57	26.9400	296.34	27.77	9	2.96
Subtotal			21		512.73		565.74	53.01	18	2.96
VARIAN SEMICONDCTR EQ ASC	VSEA	10/29/09	1	29.9200	29.92	35.8800	35.88	5.96		
		10/30/09	5	29.7360	148.68	35.8800	179.40	30.72		
Subtotal			6		178.60		215.28	36.68		



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TOTAL MERRILL*

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

STEPHEN FRANK TTEE

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
VISA INC CL A SHRS	V	09/19/08	16	70.0293	1,120.47	87.4600	1,399.36	278.89	8	.57
		11/20/08	15	49.0300	735.45	87.4600	1,311.90	576.45	8	.57
		06/05/09	13	70.4130	915.37	87.4600	1,136.98	221.61	7	.57
		10/28/09	20	76.8410	1,536.82	87.4600	1,749.20	212.38	10	.57
Subtotal			64	4,308.11	5,597.44		1,289.33		33	.57
VODAFONE GROU PLC SP ADR	VOD	09/23/04	10	27.6350	276.35	23.0900	230.90	(45.45)	13	5.59
		09/11/07	34	33.3500	1,133.90	23.0900	785.06	(348.84)	44	5.59
Subtotal			44	1,410.25	1,015.96			(394.29)	57	5.59
WALGREEN CO	WAG	11/05/08	36	24.7400	890.64	36.7200	1,321.92	431.28	20	1.49
		11/20/08	15	23.6000	354.00	36.7200	550.80	196.80	9	1.49
Subtotal			51	1,244.64	1,872.72			628.08	29	1.49
WALTER ENERGY INC	WLT	12/16/09	6	76.0150	456.09	75.3100	451.86	(4.23)	3	.53
		12/16/09	7	76.5028	535.52	75.3100	527.17	(8.35)	3	.53
		12/17/09	7	73.9742	517.82	75.3100	527.17	9.35	3	.53
Subtotal			20	1,509.43	1,506.20			(3.23)	9	.53
WASHINGTON FEDL INC	WFSL	05/13/09	24	12.6358	303.26	19.3400	464.16	160.90	5	1.03
		09/21/09	12	16.6300	199.56	19.3400	232.08	32.52	3	1.03
Subtotal			36	502.82	696.24			193.42	8	1.03
WASTE CONNECTIONS INC	WCN	09/24/08	24	33.2991	799.18	33.3400	800.16	.98	8	7.4
		10/07/08	8	33.6600	269.28	33.3400	266.72	(2.56)	1	1.27
Subtotal			32	1,068.46	1,066.88			(1.58)	4	1.27
WELLS FARGO & CO NEW DEL	WFC	12/16/09	37	25.8575	956.73	26.9900	998.63	41.90	8	7.4
WENDYS ARBYS GROUP INC	WEN	05/17/06	14	16.0000	224.00	4.6900	65.66	(158.34)	1	1.27
		03/20/08	53	7.8500	416.05	4.6900	248.57	(167.48)	4	1.27
		06/08/09	19	3.9984	75.97	4.6900	89.11	13.14	2	1.27
		06/09/09	51	4.1025	209.23	4.6900	239.19	29.96	4	1.27
		06/11/09	11	3.8072	41.88	4.6900	51.59	9.71	1	1.27
Subtotal			148	967.13	694.12			(273.01)	12	1.27

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STEPHEN FRANK TTEE

Account Number: 68Q-10839

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%	
WESTPAC BANKING ADR	WBK	07/11/05	1	71.8300	71.83	113.0200	113.02	41.19	5	4.30
		11/08/05	5	79.2980	396.49	113.0200	565.10	168.61	25	4.30
		04/26/06	8	93.2500	746.00	113.0200	904.16	158.16	39	4.30
		06/10/09	4	78.8550	315.42	113.0200	452.08	136.66	20	4.30
Subtotal			18		1,529.74		2,034.36	504.62	89	4.30
WILLIAMS COMPANIES DEL	WMB	11/05/08	29	19.6475	569.78	21.0800	611.32	41.54	13	2.08
		11/19/08	57	15.5198	884.63	21.0800	1,201.56	316.93	26	2.08
		11/20/08	1	12.5200	12.52	21.0800	21.08	8.56	1	2.08
		12/22/08	33	13.2081	435.87	21.0800	695.64	259.77	15	2.08
		12/23/08	7	13.2271	92.59	21.0800	147.56	54.97	4	2.08
		12/24/08	4	13.2175	52.87	21.0800	84.32	31.45	2	2.08
		01/21/09	41	13.7812	565.03	21.0800	864.28	299.25	19	2.08
		01/27/09	32	14.0456	449.46	21.0800	674.56	225.10	15	2.08
		02/23/09	39	10.9787	428.17	21.0800	822.12	393.95	18	2.08
		03/25/09	51	11.9996	611.98	21.0800	1,075.08	463.10	23	2.08
Subtotal			294		4,102.90		6,197.52	2,094.62	136	2.08
WILLIS GROUP HLDINGS LTD	WSH	01/18/08	7	35.9028	251.32	26.3800	184.66	(66.66)	8	3.94
		01/23/08	14	36.1428	506.00	26.3800	369.32	(136.68)	15	3.94
		06/10/08	10	34.3140	343.14	26.3800	263.80	(79.34)	11	3.94
		08/13/08	8	30.6975	245.58	26.3800	211.04	(34.54)	9	3.94
		09/16/08	3	31.5166	94.55	26.3800	79.14	(15.41)	4	3.94
		09/24/08	2	31.0750	62.15	26.3800	52.76	(9.39)	3	3.94
		10/09/08	1	27.4800	27.48	26.3800	26.38	(1.10)	2	3.94
Subtotal			45		1,530.22		1,187.10	(343.12)	52	3.94
XL CAPITAL LTD CL A	XL	05/08/09	38	11.0723	420.75	18.3300	696.54	275.79	16	2.18
		05/11/09	76	10.4776	796.30	18.3300	1,393.08	596.78	31	2.18
Subtotal			114		1,217.05		2,089.62	872.57	47	2.18

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52 of 116



STEPHEN FRANK TTEE

Account Number: 68Q-10839

TOTAL MERRILL

YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

Equities (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Market Value	Unrealized Gain/(Loss)	Unrealized Gain/(Loss)	Estimated Annual Income	Estimated Annual Income	Current Yield%
3M COMPANY	MMM	08/07/09	21	73.0100	1,533.21	82.6700	1,736.07	1,736.07	202.86	202.86	43	2.46	
		08/07/09	3	72.5000	217.50	82.6700	248.01	248.01	30.51	30.51	7	2.46	
		08/19/09	9	70.3288	632.96	82.6700	744.03	744.03	111.07	111.07	19	2.46	
Subtotal			33		2,383.67		2,728.11	2,728.11	344.44	344.44	69	2.46	
TOTAL					424,972.87		492,917.63	492,917.63	67,917.22	67,917.22	6,612	1.34	

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	680,304.64	753,350.58	73,018.40	1,037.59	11,211	1.49

Notes

Δ Debt Instruments purchased at a premium show amortization
 < Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.
 Total values exclude N/A items
 For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR CMA FOR TRUST TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS	Date	Transaction Type	Quantity	Description	Income	Year To Date
	12/01	□ Bond Interest		EMBARQ CORP 07.995% JUN 01 2036 PAY DATE 12/01/2009	119.93	
	12/08	□ Bond Interest		CATERPILLAR FIN SERV CRP SER MTN 04.850% DEC 07 2012 PAY DATE 12/07/2009	48.50	