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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FRANK AND VIRGINIA I DEMARIA FOUNDATION			A Employer identification number 43-6888576	
	Number and street (or P.O. box number if mail is not delivered to street address) 1525 W W.T. HARRIS BLVD. D1114-044			B Telephone number (see page 10 of the instructions) (336) 732-4029	
C If exemption application is pending, check here D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	City or town, state, and ZIP code CHARLOTTE, NC 28288-1161				
	C If exemption application is pending, check here D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 114,111.			
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		(Part I, column (d) must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) _____ 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 96,827. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10 a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) (attach schedule) 11 Other income (attach schedule) 12 Total. Add lines 1 through 11		26 2,179 -23,331 390 -20,736	26 2,179 38 2,205 2,384 38	STMT 1 STMT 2 STMT 3 STMT 4	RECEIVED 013 MAY 17 2010 IRS-OSC OGDEN, UT
13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) b Accounting fees (attach schedule) c Other professional fees (attach schedule) 17 Interest 18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4. 19 Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) STMT 5. 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25		100 2,522 6,300 8,822	100 2,522 6,300 2,522	6,300 6,300	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		-29,558 -0-			

15

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	7,575.	2,534.	2,534.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ► *	*	NONE	
		Less: allowance for doubtful accounts ►	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	NONE	NONE	NONE
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment, basis ►	NONE		
		Less: accumulated depreciation ► (attach schedule)	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	107,198.	82,435.	111,577.
	14	Land, buildings, and equipment, basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►)	NONE	NONE	NONE
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	114,773.	84,969.	114,111.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	114,765.	84,969.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8.	NONE	
	30	Total net assets or fund balances (see page 17 of the instructions)	114,773.	84,969.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	114,773.	84,969.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	114,773.
2	Enter amount from Part I, line 27a	2	-29,558.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	85,215.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 6	5	246.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	84,969.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-23,331.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	6,804.	125,763.	0.05410176284
2007	4,040.	147,870.	0.02732129573
2006	8,985.	137,515.	0.06533832673
2005	3,435.	128,648.	0.02670076488
2004	3,030.	120,604.	0.02512354482

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	NONE
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . .		
3	Add lines 1 and 2 . . .	2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0) . . .	3	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . .	4	
6	Credits/Payments:	5	
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . .	6a	24.
b	Exempt foreign organizations-tax withheld at source . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE
d	Backup withholding erroneously withheld . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . .	7	24.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	24.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ►	Refunded	11
			24.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1a		<input checked="" type="checkbox"/> X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	Yes	No
1b		<input checked="" type="checkbox"/> X	
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c			
c	Did the foundation file Form 1120-POL for this year? . . .		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ _____	(2)	On foundation managers. ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .		
2	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .		
3		<input checked="" type="checkbox"/> X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .		
4a		<input checked="" type="checkbox"/> X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .		
5	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . .		
7		<input checked="" type="checkbox"/> X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____		
8b	STMT 7		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .		
8b		<input checked="" type="checkbox"/> X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . .		
9		<input checked="" type="checkbox"/> X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .		
10		<input checked="" type="checkbox"/> X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) **11** **X**

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? **12** **X**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? **13** **X**

Website address ► **N/A**

14 The books are in care of ► **WACHOVIA BANK** Telephone no. ► **(336) 732-4029**
Located at ► **100 NORTH MAIN STREET, WINSTON SALEM, NC** ZIP + 4 ► **27101-4047**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	<input checked="" type="checkbox"/> X
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	<input checked="" type="checkbox"/> X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	<input checked="" type="checkbox"/> X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	<input type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	<input checked="" type="checkbox"/> X

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Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	5b	
Organizations relying on a current notice regarding disaster assistance check here ►						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes" to 6b, file Form 8870.						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<input type="checkbox"/> Yes	<input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		2,384	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1NONE	
2	
All other program-related investments. See page 24 of the instructions	
3NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	103,020.
b	Average of monthly cash balances	1b	-14.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	103,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	103,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,545.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	101,461.
6	Minimum investment return. Enter 5% of line 5	6	5,073.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,073.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	NONE
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	NONE
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,073.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	5,073.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,073.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,300.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,300.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				5,073.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			6,265.	
b Total for prior years. 20 07 20 20		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 6,300.			6,265.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				35.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				5,038.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(6) or 4942(j)(7)					
	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed;
- b The form in which applications should be submitted and information and materials they should include;
- c Any submission deadlines;
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				
Total			► 3a	6,300.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26.	
4 Dividends and interest from securities			14	2,179.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-23,331.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b <u>EXCISE TAX REFUND</u>			01	390.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-20,736.	
13 Total. Add line 12, columns (b), (d), and (e)					-20,736.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII . Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee		04/29/2010	Trustee	
WACHOVIA BANK		Date	Title	
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code			EIN ►	Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
			TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				488.	
			TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				15.	
1,196.00			111.194 AMERICAN THE BOND FUND OF F PROPERTY TYPE: SECURITIES 1,477.00			06/01/2007	01/27/2009	
731.00			28.368 AMERICAN EUROPACIFIC GROWTH FD CL PROPERTY TYPE: SECURITIES 881.00			10/20/2008	01/27/2009	
4,957.00			192.361 AMERICAN EUROPACIFIC GROWTH FD C PROPERTY TYPE: SECURITIES 5,234.00			09/23/2003	01/27/2009	
4,588.00			450.258 FEDERATED TOTAL RETURN BOND FUN PROPERTY TYPE: SECURITIES 4,696.00			06/01/2007	01/27/2009	
4,874.00			247.261 FRANKLIN STRATEGIC SER SMALL CAP PROPERTY TYPE: SECURITIES 9,592.00			12/26/2007	01/27/2009	
10,485.00			493.873 GOLDMAN SACHS MID-CAP VALUE FUN PROPERTY TYPE: SECURITIES 12,735.00			12/26/2007	01/27/2009	
4,434.00			525.958 GOLDMAN SACHS CORE FIXED INCOME PROPERTY TYPE: SECURITIES 5,133.00			06/01/2007	01/27/2009	
200.00			15.147 GOLDMAN SACHS CAPITAL GROWTH FUN PROPERTY TYPE: SECURITIES 250.00			10/20/2008	01/27/2009	
7,782.00			588.244 GOLDMAN SACHS CAPITAL GROWTH FU PROPERTY TYPE: SECURITIES 9,447.00			01/10/2003	01/27/2009	
1,318.00			185.965 GOLDMAN SACHS TR REAL ESTATE SEC PROPERTY TYPE: SECURITIES 3,911.00			12/26/2007	01/27/2009	
							-2,593.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,828.00			372.816 GOLDMAN SACHS GROWTH OPPORTUNIT PROPERTY TYPE: SECURITIES 6,112.00			12/26/2007	01/27/2009	
8,622.00			1051.492 GOLDMAN SACHS LARGE CAP VALUE PROPERTY TYPE: SECURITIES 10,425.00			12/26/2007	01/27/2009	
894.00			83.749 \$MFS FIXED INCOME TRUST BOND FUND PROPERTY TYPE: SECURITIES 1,047.00			06/01/2007	01/27/2009	
8,976.00			961.04 MASS INVS GROWTH STK FD INC CL A PROPERTY TYPE: SECURITIES 9,361.00			01/10/2003	01/27/2009	
4,339.00			831.295 PUTNAM INCOME FUND (NEW) PROPERTY TYPE: SECURITIES 5,561.00			06/01/2007	01/27/2009	
680.00			168.253 TEMPLETON FDS INC FOREIGN FD CL PROPERTY TYPE: SECURITIES 1,205.00			10/20/2008	01/27/2009	
3,418.00			846.112 TEMPLETON FDS INC FOREIGN FD CL PROPERTY TYPE: SECURITIES 8,832.00			12/26/2007	01/27/2009	
8,170.00			411.594 AMERICAN WASHINGTON MUTUAL INVES PROPERTY TYPE: SECURITIES 11,068.00			12/26/2007	01/27/2009	
257.00			7.39 CALAMOS GROWTH FD CL I PROPERTY TYPE: SECURITIES 226.00			01/27/2009	04/22/2009	
64.00			12.638 HARBOR SMALL CO GROWTH FD-IN PROPERTY TYPE: SECURITIES 57.00			01/27/2009	04/22/2009	
233.00			39.358 HOTCHKIS AND WILEY DIVERSIFIED VA PROPERTY TYPE: SECURITIES 216.00			01/27/2009	04/22/2009	
							17.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
136.00			10.381 OPPENHEIMER MAIN ST S/C FD-Y PROPERTY TYPE: SECURITIES 122.00			01/27/2009	04/22/2009	14.00
50.00			10.627 RIVERSOURCE MID CAP VALUE FUND-R5 PROPERTY TYPE: SECURITIES 47.00			01/27/2009	04/22/2009	3.00
855.00			113.562 TOUCHSTONE INSTL FDS T SANDS CAP PROPERTY TYPE: SECURITIES 719.00			01/27/2009	04/22/2009	136.00
4,113.00			478.762 WESTERN ASSET CORE PLUS BOND POR PROPERTY TYPE: SECURITIES 4,160.00			01/27/2009	04/22/2009	-47.00
646.00			61.89 ARTIO INTERNATIONAL EQUITY II-I PROPERTY TYPE: SECURITIES 555.00			01/27/2009	05/29/2009	91.00
738.00			16.653 HARBOR INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 590.00			04/22/2009	05/29/2009	148.00
322.00			33.289 HARBOR FD INTL GROWTH FD PROPERTY TYPE: SECURITIES 250.00			01/27/2009	05/29/2009	72.00
71.00			10.583 HOTCHKIS AND WILEY DIVERSIFIED VA PROPERTY TYPE: SECURITIES 58.00			01/27/2009	05/29/2009	13.00
266.00			13.147 OPPENHEIMER FD-Y PROPERTY TYPE: SECURITIES 216.00			01/27/2009	05/29/2009	50.00
2,914.00			202.61 OPPENHEIMER MAIN ST S/C FD-Y PROPERTY TYPE: SECURITIES 2,375.00			01/27/2009	05/29/2009	539.00
274.00			10.723 RS GLOBAL NATURAL RESOURCES FUND PROPERTY TYPE: SECURITIES 214.00			01/27/2009	05/29/2009	60.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
164.00		19.362 TOUCHSTONE INSTL FDS T SANDS CAP PROPERTY TYPE: SECURITIES 123.00				01/27/2009	05/29/2009 41.00	
172.00		17.048 TCW RELATTIVE VALUE LARGE CAP FUN PROPERTY TYPE: SECURITIES 162.00				05/29/2009	07/22/2009 10.00	
109.00		15.302 WELLS FARGO ADVANTAGE ENDEAVOR SE PROPERTY TYPE: SECURITIES 104.00				05/29/2009	07/22/2009 5.00	
344.00		27.109 ARTIO INTERNATIONAL EQUITY II-I PROPERTY TYPE: SECURITIES 243.00				01/27/2009	10/22/2009 101.00	
221.00		4.698 CALAMOS GROWTH FD CL I PROPERTY TYPE: SECURITIES 143.00				01/27/2009	10/22/2009 78.00	
603.00		10.872 HARBOR INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 383.00				01/27/2009	10/22/2009 220.00	
431.00		50.966 HOTCHKIS AND WILEY DIVERSIFIED VA PROPERTY TYPE: SECURITIES 280.00				01/27/2009	10/22/2009 151.00	
300.00		12.006 OPPENHEIMER FD-Y PROPERTY TYPE: SECURITIES 197.00				01/27/2009	10/22/2009 103.00	
106.00		3.419 RAINIER MID CAP EQUITY-INST PROPERTY TYPE: SECURITIES 87.00				05/29/2009	10/22/2009 19.00	
316.00		48.862 RIVERSOURCE MID CAP VALUE FUND-R5 PROPERTY TYPE: SECURITIES 230.00				05/29/2009	10/22/2009 86.00	
401.00		38.316 TOUCHSTONE INSTL FDS T SANDS CAP PROPERTY TYPE: SECURITIES 243.00				01/27/2009	10/22/2009 158.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,726.00			262.281 HARBOR SMALL CO GROWTH FD-IN PROPERTY TYPE: SECURITIES 1,191.00			01/27/2009	535.00	10/30/2009
TOTAL GAIN(LOSS)							-23,331.	=====

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WACHOVIA PT MONEY MARKET	26.	26.
TOTAL	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ARTIO INTERNATIONAL EQUITY III-I	424.	424.
AMERICAN THE BOND FUND OF F	4.	4.
BRIDGEWAY ULTRA-SMALL COMPANY MARKET FD	16.	16.
BUFFALO SMALL CAP FD	4.	4.
DWS CORE FIXED INCOME FD - INSTITUTIONAL	152.	152.
DODGE & COX INCOME FD COM	202.	202.
EATON VANCE INCOME FD OF BOSTON IN CL	295.	295.
FEDERATED TOTAL RETURN BOND FUND INSTIT	16.	16.
GOLDMAN SACHS CORE FIXED INCOME FD INST	16.	16.
HARBOR INTERNATIONAL FUND	135.	135.
HARBOR FD INTL GROWTH FD	36.	36.
HARBOR FD SMALL CAP VALUE FD	10.	10.
HOTCHKIS AND WILEY DIVERSIFIED VALUE FUN	180.	180.
\$MFS FIXED INCOME TRUST BOND FUND CLASS	4.	4.
OPPENHEIMER FD-Y	62.	62.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	298.	298.
PUTNAM INCOME FUND (NEW)	32.	32.
RAINIER MID CAP EQUITY-INST	2.	2.
RIVERSOURCE MID CAP VALUE FUND-R5	77.	77.
TCW RELATTIVE VALUE LARGE CAP FUND INSTI	117.	117.
CRM MIDCP VAL INST	17.	17.
WELLS FARGO ADVANTAGE ENDEAVOR SELECT FD	28.	28.
WESTERN ASSET CORE PLUS BOND PORTFOLIO C	52.	52.
TOTAL	2,179.	2,179.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

EXCISE TAX REFUND 390.

TOTALS 390.

REVENUE
AND
EXPENSES
PER BOOKS

=====

STATEMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	31. ----- 7. -----	31. ----- 7. -----
TOTALS	38. =====	38. =====

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REAL ESTATE TAX ON NON-RENTAL	100.	100.
TOTALS	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
COST/BOOK VALUE ADJUSTMENT	246.
TOTAL	246.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

OH

STATEMENT 7

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WACHOVIA BANK

ADDRESS:

1525 W W.T. HARRIS BLVD. D1114-044

CHARLOTTE, NC 28288-1161

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 2,384.

TOTAL COMPENSATION:

2,384.

=====

STATEMENT 8

RECIPIENT NAME:

ST. FRANCIS OUTREACH CTR

ADDRESS:

117 EVERGREEN DR
LORETO, PA 15940

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED DONATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 3,150.

RECIPIENT NAME:

MARILYN MINISTRIES

ADDRESS:

PO BOX 6598
ENGLEWOOD, CO 80155

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED DONATION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,575.

RECIPIENT NAME:

ALPHA COMMUNITY CENTER

ADDRESS:

330 EAST COURT STREET
SIDNEY, OH 45365-0300

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,575.

TOTAL GRANTS PAID:

6,300.

=====

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

2009

Name of estate or trust

FRANK AND VIRGINIA I DEMARIA FOUNDATION

Employer identification number

43-6888576

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			488.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,916.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	2,404.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			15.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-25,750.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-25,735.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			2,404.
14 Net long-term gain or (loss):				
a Total for year	14a			-25,735.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ► 15				-23,331.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:		
a The loss on line 15, column (3) or b \$3,000	16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ► 21	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.	25		
<input type="checkbox"/> No. Enter the amount from line 23	26		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same?	27		
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15)	30		
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

SCHEDULE D-1.
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

OMB No. 1545-0092

► See instructions for Schedule D (Form 1041).
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

Name of estate or trust

FRANK AND VIRGINIA I DEMARIA FOUNDATION

Employer identification number
43-6888576

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 28.368 AMERICAN EUROPACIFIC GROWTH FD CL F	10/20/2008	01/27/2009	731.00	881.00	-150.00
15.147 GOLDMAN SACHS CAPITAL GROWTH FUND INSTITU	10/20/2008	01/27/2009	200.00	250.00	-50.00
168.253 TEMPLETON FDS INC FOREIGN FD CL A	10/20/2008	01/27/2009	680.00	1,205.00	-525.00
7.39 CALAMOS GROWTH FD CL I	01/27/2009	04/22/2009	257.00	226.00	31.00
12.638 HARBOR SMALL CO GROWTH FD-IN	01/27/2009	04/22/2009	64.00	57.00	7.00
39.358 HOTCHKIS AND WILEY DIVERSIFIED VALUE FUN	01/27/2009	04/22/2009	233.00	216.00	17.00
10.381 OPPENHEIMER MAIN ST S/C FD-Y	01/27/2009	04/22/2009	136.00	122.00	14.00
10.627 RIVERSOURCE MID CAP VALUE FUND-R5	01/27/2009	04/22/2009	50.00	47.00	3.00
113.562 TOUCHSTONE INSTL FDS T SANDS CAP INSTL G	01/27/2009	04/22/2009	855.00	719.00	136.00
478.762 WESTERN ASSET CORE PLUS BOND PORTFOLIO C	01/27/2009	04/22/2009	4,113.00	4,160.00	-47.00
61.89 ARTIO INTERNATIONAL EQUITY II-I	01/27/2009	05/29/2009	646.00	555.00	91.00
16.653 HARBOR INTERNATIONA L FUND	04/22/2009	05/29/2009	738.00	590.00	148.00
33.289 HARBOR FD INTL GROWTH FD	01/27/2009	05/29/2009	322.00	250.00	72.00
10.583 HOTCHKIS AND WILEY DIVERSIFIED VALUE FUN	01/27/2009	05/29/2009	71.00	58.00	13.00
13.147 OPPENHEIMER FD-Y	01/27/2009	05/29/2009	266.00	216.00	50.00
202.61 OPPENHEIMER MAIN ST S/C FD-Y	01/27/2009	05/29/2009	2,914.00	2,375.00	539.00
10.723 RS GLOBAL NATURAL RESOURCES FUND CL Y	01/27/2009	05/29/2009	274.00	214.00	60.00
19.362 TOUCHSTONE INSTL FDS T SANDS CAP INSTL G	01/27/2009	05/29/2009	164.00	123.00	41.00
17.048 TCW RELATTIVE VALUE LARGE CAP FUND INSTI	05/29/2009	07/22/2009	172.00	162.00	10.00
15.302 WELLS FARGO ADVANTAGE ENDEAVOR SELECT F	05/29/2009	07/22/2009	109.00	104.00	5.00
27.109 ARTIO INTERNATIONAL EQUITY II-I	01/27/2009	10/22/2009	344.00	243.00	101.00
4.698 CALAMOS GROWTH FD CL I	01/27/2009	10/22/2009	221.00	143.00	78.00
10.872 HARBOR INTERNATIONA L FUND	01/27/2009	10/22/2009	603.00	383.00	220.00
50.966 HOTCHKIS AND WILEY DIVERSIFIED VALUE FUN	01/27/2009	10/22/2009	431.00	280.00	151.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

2009

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

FRANK AND VIRGINIA I DEMARIA FOUNDATION

Employer identification number
43-6888576

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

1,916.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

43-6888576

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b -25,750.00

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I

434.00

53.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

488.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I

15.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

15.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

15.00

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STATEMENT 1

RUN MAY 03 10
AT 3:05 PM

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE

PAGE 165
AS OF 05/03/10

DETAIL LIST						
SETTLE DATE POSITION FOR [REDACTED]			TICKLER 05/03/10 SEQUENCE 798 12/31/09 THROUGH 12/31/09 DEMARIA FNDCHAR AS OF 12/31/09			
CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL					
	=====					
	DEPOSIT ACCOUNTS					
	=====					
997981006	WACHOVIA PT MONEY MARKET		1,500.68	1,500.68		
TOTAL	DEPOSIT ACCOUNTS		1,500.68	1,500.68		
	MUTUAL FUNDS - FIXED TAXABLE					
	=====					
23339848	DWS CORE FIXED INCOME FD - INSTITUTIONAL CL	501.484	4,402.24	4,493.30	4,402.24	4,402.24
256210105	DODGE & COX INCOME-FD	436.781	5,215.22	5,660.68	5,215.22	5,215.22
277907200	EATON VANCE INCOME FD OF BOSTON IN CL	616.36	2,496.26	3,414.63	2,496.26	2,496.26
693390700	PIMCO TOTAL RETURN FD INST CL	612.51	6,305.20	6,615.11	6,305.20	6,305.20
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	2,167.135	18,418.92	20,183.72	18,418.92	18,418.92
	MUTUAL FUNDS - EQUITY					
	=====					
015570104	ALGER SMALL CAP RTRM	80.92	1,631.35	1,793.19	1,631.35	1,631.35
108747403	BRIDGEWAY ULTRA-SMALL COMPANY MARKET FD	93.809	832.09	1,121.02	832.09	832.09
119804102	BUFFALO SMALL CAP FD	152.166	2,848.54	3,420.69	2,848.54	2,848.54
128119807	CALAMOS GROWTH FD CL I	96.931	2,959.30	4,681.77	2,959.30	2,959.30
349913889	FORWARD SMALL CAP EQUITY FUND INSTL	151.335	1,739.02	2,267.00	1,739.02	1,739.02
411511843	HARBOR SMALL CAP VALUE FUND INS CL	144.95	1,750.93	2,368.48	1,750.93	1,750.93
44134R768	HOTCHKIS AND WILEY DIVERSIFIED VALUE FUND CL I	885.747	4,862.75	7,245.41	4,862.75	4,862.75

DETAIL LIST

TICKLER 05/03/10 SEQUENCE 798 12/31/09 THROUGH 12/31/09 SETTLE DATE POSITION FOR [REDACTED] DEMARIA FNDCHAR AS OF 12/31/09						
CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
68380L407	OPENHEIMER FD-Y CL Y	227.915	3,746.92	5,567.96	3,746.92	3,746.92
74972H648	RS GLOBAL NATURAL RESOURCES FUND	114.278	2,282.12	3,447.77	2,282.12	2,282.12
750869877	RAINIER MID CAP EQUITY-INST	110.587	2,548.84	3,516.67	2,541.07	2,541.07
76931G744	RIVERSOURCE MID CAP VALUE FUND-R5	708.821	3,159.05	4,600.25	3,147.17	3,147.17
863137105	STRATTON FDS INC SMALL CAP YIELD	43.691	1,386.98	1,763.81	1,386.98	1,386.98
87234N385	TCW RELATIVE VALUE LARGE CAP FUND INSTITUTIONAL	642.038	5,551.59	7,518.26	5,537.00	5,537.00
89155J104	TOUCHSTONE INSTL FDS T SANDS CAP INSTL GROWTH FD	815.934	5,164.86	9,073.19	5,164.86	5,164.86
92934R769	WILMINGTON CRM MID CAP VALUE FD INSTL CL	142.323	2,641.76	3,452.76	2,641.76	2,641.76
949915565	WELLS FARGO ADVANTAGE ENDEAVOR SELECT FD CL I	1,043.628	6,456.38	8,797.78	6,447.15	6,447.15
TOTAL	MUTUAL FUNDS - EQUITY	5,455.073	49,562.48	70,636.01	49,519.01	49,519.01
MUTUAL FUNDS - INTERNATIONAL EQUITY						
04315J837	ARTIO INTERNATIONAL EQUITY III-I -----	715.061	6,401.98	8,423.42	6,400.47	6,400.47
411511306	HARBOR INTERNATIONAL FUND INS CL	164.533	5,805.61	9,027.93	5,803.07	5,803.07
411511801	HARBOR INTERNATIONAL GROWTH FUND INS CL	298.66	2,245.93	3,306.17	2,245.93	2,245.93
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	1,178.254	14,453.52	20,757.52	14,449.47	14,449.47
*****	PRINCIPAL CASH		0.00	0.00		
*****	PRINCIPAL TOTAL	8,800.462	83,935.60	113,077.93	82,387.40	82,387.40
INCOME =====						

RUN MAY 03 10
AT 3:05 PM

WELLS FARGO BANK, N.A.
INVEST AFC/AFP INTERFACE
PAGE 167
AS OF 05/03/10

TICKLER 05/03/10 SEQUENCE 798 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR [REDACTED] DEMARIA FNDCHAR AS OF 12/31/09

DETAIL LIST

CUSIP #	SECURITY NAME	UNITS	/	ORIG	FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	DEPOSIT ACCOUNTS								
997981006	WACHOVIA PT MONEY MARKET					1,033.76	1,033.76		
TOTAL	DEPOSIT ACCOUNTS					1,033.76	1,033.76		
	INCOME CASH					0.00	0.00		
*****	INCOME TOTAL					1,033.76	1,033.76	0.00	0.00
	ASSET FILE TOTAL	8,800.462				84,969.36	114,111.69	82,387.40	82,387.40