Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: THE PATRIOT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 1330 BOYLSTON STREET — Room/suite: 510

City or town, state, and ZIP code: CHESTNUT HILL, MA 02467-2111

A Employer identification number: 43-6763559

B Telephone number: 617-738-5200

C If exemption application is pending, check here ▶☐

D 1 Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 431,359.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,977.	8,307.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-9,199.			
	b Gross sales price for all assets on line 6a 403,407.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	9,778.	8,307.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	6,400.	6,400.		0.
	b Accounting fees STMT 3	29,900.	29,900.		0.
	c Other professional fees STMT 4	5,125.	5,125.		0.
	17 Interest				
	18 Taxes STMT 5	154.	154.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	41,579.	41,579.		0.
	25 Contributions, gifts, grants paid				
	26 **Total expenses and disbursements** Add lines 24 and 25	41,579.	41,579.		0.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-31,801.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED NOV 1 7 2010 OGDEN, UT

SCANNED NOV 22 2010

923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

GIX 5

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	18,664.	35,222.	35,222.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations STMT 6	120,890.	153,405.	151,469.
	b Investments - corporate stock STMT 7	139,953.	0.	0.
	c Investments - corporate bonds STMT 8	109,835.	101,122.	109,853.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 9	54,962.	0.	0.
	13 Investments - other STMT 10	0.	122,754.	134,815.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	444,304.	412,503.	431,359.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	444,304.	412,503.	
	30 **Total net assets or fund balances**	444,304.	412,503.	
	31 **Total liabilities and net assets/fund balances**	444,304.	412,503.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	444,304.
2	Enter amount from Part I, line 27a	2	-31,801.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	412,503.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	412,503.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SMITH BARNEY ACCTS - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	SMITH BARNEY ACCTS - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	COMMERCE TRUST A/C SEE ATTACHMENT	P	VARIOUS	VARIOUS
d	COMMERCE TRUST A/C SEE ATTACHMENT	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	282,055.		278,238.	3,817.
b	78,303.		91,642.	-13,339.
c	38,152.		38,393.	-241.
d	4,897.		4,333.	564.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				3,817.
b				-13,339.
c				-241.
d				564.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2: -9,199.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3: N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	800,000.	1,423,473.	.562006
2007	798,283.	2,376,433.	.335916
2006	796,921.	2,738,313.	.291026
2005	797,694.	3,349,711.	.238138
2004	349,100.	3,400,136.	.102672

2	**Total** of line 1, column (d)	2	1.529758
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.305952
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	428,637.
5	Multiply line 4 by line 3	5	131,142.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	131,142.
8	Enter qualifying distributions from Part XII, line 4	8	0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	0.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,522.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,522.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,522.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	2,522.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETER D BOARI CPA C/O ABRAMS LITTLE Telephone no. ▶617-738-5200

Located at ▶1330 BOYLSTON STREET, CHESTNUT HILL, MA ZIP+4 ▶02467-2111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Form **990-PF** (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER D BOARI 1330 BOYLSTON STREET SUITE #510 CHESTNUT HILL, MA 02467	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	393,262.
b	Average of monthly cash balances	1b	41,902.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	435,164.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	435,164.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,527.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	428,637.
6	**Minimum investment return** Enter 5% of line 5	6	21,432.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,432.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a:		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,432.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,432.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,432.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	0.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2009)

923571
02-02-10

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				21,432.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004 185,829.				
b From 2005 634,820.				
c From 2006 666,163.				
d From 2007 682,895.				
e From 2008 728,826.				
f **Total** of lines 3a through e	2,898,533.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 0.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	21,432.			21,432.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,877,101.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	164,397.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,712,704.			
10 Analysis of line 9:				
a Excess from 2005 634,820.				
b Excess from 2006 666,163.				
c Excess from 2007 682,895.				
d Excess from 2008 728,826.				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NONE				
Total			▶ 3a	0.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		18,977.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		-9,199.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	9,778.

13 **Total** Add line 12, columns (b), (d), and (e) 13 9,778.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	THE FOUNDATION HOLDS AND MANAGES CONTRIBUTIONS.
	THE CONTRIBUTIONS ARE INVESTED IN MONEY MARKETS AND
	SECURITIES. DIVIDENDS AND INTEREST ARE EARNED ON THESE SECURITIES.
8	FROM TIME TO TIME THE FOUNDATION MAKES DISTRIBUTIONS TO PUBLIC
	CHARITIES. THE FOUNDATION SELLS THE ASSETS, CREATING A CAPITAL GAIN
	OR LOSS.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Peter A. Bowen ✓ 11/10/10 TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Howard Farber	Date 11/09/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed) address, and ZIP code: ABRAMS LITTLE-GILL LOBERFELD PC, 1330 BOYLSTON STREET, CHESTNUT HILL, MA 02467		EIN ▶	
		Phone no. (617)738-5200	

Form **990-PF** (2009)

923622 02-02-10

MorganStanley
SmithBarney

Ref: 00000002 00000135

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	2	TRANSOCEAN LTD SWITZERLAND NEW Morgan Stanley Smi th Barney LLC acted as yo	04/13/09	07/01/09	$ 149.71	$ 131.28		$ 18.43
125000030	1	AMERICAN EXPRESS CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	23.08	20.26		2.82
125000040	3	AMERIPRISE FINANCIAL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	74.04	69.27		4.77
125000050	40 4	BANK NEW YORK MELLON CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/18/08 04/13/09	07/01/09	1,145.56 114.56	1,116.44 120.40	 (5.84)	29.12
125000060	10	BECTON DICKINSON & CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/05/09	07/01/09	705.08	671.82		33.26
125000100	1	H & R BLOCK INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	17.30	15.48		1.82
125000110	43 8	CVS CAREMARK CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/26/08 04/13/09	07/01/09	1,365.64 254.07	1,171.15 236.97		194.49 17.10
125000120	6	CANADIAN NATURAL RES LTD Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	312.83	267.36		45.47

2009 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00000002 00000136

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Short Term Gain (Loss) 2009 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	2	CARDINAL HEALTH INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	$ 61.50	$ 67.06	($ 5.56)	
125000140	20 3	CISCO SYS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/22/08 04/13/09	07/01/09	379.78 56.97	350.31 53.46		29.47 3.51
125000170	18	COMCAST CORP CL A - SPL Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	253.97	240.80		13.17
125000180	1	CONOCOPHILLIPS Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	42.24	39.76		2.48
125000190	11	COSTCO WHOLESALE CORP NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	504.45	510.60	(6.15)	
125000200	7	DEVON ENERGY CORP NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	389.68	333.91		55.77
125000210	3	EOG RESOURCES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	202.40	182.46		19.94
125000220	1	EXPRESS SCRIPTS INC.COMMON Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	67.96	54.11		13.85
125000230	1 1	GOOGLE INC CLASS A Morgan Stanley Smi th Barney LLC acted as yo	10/16/08 04/13/09	07/01/09	423.03 423.02	325.48 375.97		97.55 47.05

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	43	GRUPO TELEVISA SA DE CV SPON ADR Morgan Stanley Smi th Barney LLC acted as yo	11/21/08	07/01/09	$ 747.75	$ 583.35		$ 164.40
125000250	6	HARLEY-DAVIDSON INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	98.28	106.06	(7.78)	
125000260	15	HEWLETT PACKARD CO	10/24/08	07/01/09	588.28	483.36		104.92
	10	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09		392.19	337.18		55.01
125000270	12	IRON MTN INC (DEL) Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	351.59	295.80		55.79
125000310	7	JOHNSON & JOHNSON	10/21/08	07/01/09	398.01	449.56	(51.55)	
	5	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/05/09		284.29	239.99		44.30
125000320	47	LOEWS CORP	07/01/08	07/01/09	1,290.59	2,208.27	(917.68)	
	7	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09		192.21	172.54		19.67
125000330	10	MERCK & CO INC	03/18/09	07/01/09	278.89	266.89		12.00
	6	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/08		167.33	155.88		11.45
125000340	3	MICROSOFT CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	71.97	58.52		13.45
125000350	1	MOODYS CORPORATION Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	27.05	24.77		2.28

2009 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00000002 00000138

Private Wealth Management Statement 2009 Year End Summary

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	13	OCCIDENTAL PETROLEUM CORP-DEL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	$ 858.63	$ 753.57		$ 105.06
125000380	25	PFIZER INC	03/03/09	07/01/09	370.24	297.84		72.40
	13	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/13/09		192.52	174.93		17.59
125000390	6	PROCTER & GAMBLE CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	314.93	289.88		25.05
125000400	14	PROGRESSIVE CORP-OHIO- Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	213.07	203.53		9.54
125000410	27	SCHERING PLOUGH CORP	11/11/08	07/01/09	677.41	402.95		274.46
	10	Morgan Stanley Sml	03/02/09		250.89	168.45		82.44
	10	th Barney LLC acted as yo ur agent in this transa	04/13/09		250.89	233.07		17.82
125000420	19	SEALED AIR CORP -NEW- Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	362.13	276.29		85.84
125000430	52	TEXAS INSTRUMENTS INC	11/05/08	07/01/09	1,135.13	966.16		168.97
	11	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/13/09		240.12	184.55		55.57
125000460	3	UNITEDHEALTH GROUP INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	76.13	72.92		3 21
125000470	1	VULCAN MATERIALS CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/13/09	07/01/09	42.87	45.64	(2.77)	

MorganStanley
SmithBarney

Ref: 00000002 00000139

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000480	30	WELLS FARGO & CO NEW	01/27/09	07/01/09	$ 727.23	$ 480.53		$ 246.70
	25	Morgan Stanley Sml	03/06/09		606.03	207.05		398.98
	3	th Barney LLC acted as yo	04/13/09		72.72	57.31		15.41
		ur agent in this transa						
Total					**$ 18,246.24**	**$ 16,551.19**	**($ 997.33)**	**$ 2,692.38**

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	6	TRANSOCEAN LTD SWITZERLAND NEW Morgan Stanley Sml th Barney LLC acted as yo	05/31/06	07/01/09	$ 449.15	$ 476.16	($ 27.01)	
125000020	12	TYCO INTL LTD CHF Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/16/05	07/01/09	319.91	533.24	(213.33)	
125000030	75	AMERICAN EXPRESS CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/01	07/01/09	1,730.95	2,698.08	(967.13)	
125000040	13	AMERIPRISE FINANCIAL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/08/05	07/01/09	320.82	478.26	(157.44)	
125000070	9	BED BATH & BEYOND Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/04/08	07/01/09	276.02	276.64	(.62)	

2009 YEAR END SUMMARY

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	1	BERKSHIRE HATHAWAY INC CL B Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/05/03	07/01/09	$ 2,916.43	$ 2,807.99		$ 108.44
125000090	20	H & R BLOCK INC	01/14/05	04/01/09	355.45	472.94	(117.49)	
125000100	23	H & R BLOCK INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/05	07/01/09	397.88	543.89	(146.01)	
125000120	20	CANADIAN NATURAL RES LTD Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/05/07	07/01/09	1,042.77	1,318.85	(276.08)	
125000130	13	CARDINAL HEALTH INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/28/04	07/01/09	399.73	578.87	(179.14)	
125000150	5 15	CITIGROUP INC	03/13/01 02/14/02	03/11/09	7.35 22.04	219.96 640.38	(212.61) (618.34)	
125000160	25	COMCAST CORP CL A - SPL	03/09/05	05/19/09	356.59	551.62	(195.03)	
125000170	57	COMCAST CORP CL A - SPL Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/09/05	07/01/09	804.25	1,257.71	(453.46)	
125000180	44	CONOCOPHILLIPS Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/14/06	07/01/09	1,858.51	2,623.93	(765.42)	
125000190	22 25	COSTCO WHOLESALE CORP NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/04/01 07/18/02	07/01/09	1,008.89 1,146.47	785.65 880.98		223.24 265.49
125000200	29	DEVON ENERGY CORP NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/12/02	07/01/09	1,614.38	683.74		930.64

Ref: 00000002 00000141

MorganStanley
SmithBarney

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Long Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	27	EOG RESOURCES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/12/02	07/01/09	$ 1,821.64	$ 511.43		$ 1,310.21
125000220	4	EXPRESS SCRIPTS INC.COMMON Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/20/08	07/01/09	271.83	258.49		13.34
125000250	13 15	HARLEY-DAVIDSON INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/18/05 12/18/06	07/01/09	212.93 245.69	632.87 1,045.14	(419.94) (799.45)	
125000270	40	IRON MTN INC (DEL) Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/07/05	07/01/09	1,171.97	767.72		404.25
125000280	11 24	JPMORGAN CHASE & CO	12/05/03 02/03/05	01/22/09	255.77 558.03	373.39 898.80	(117.62) (340.77)	
125000290	6	JPMORGAN CHASE & CO	02/03/05	04/13/09	198.62	224.70	(26.08)	
125000300	30	JPMORGAN CHASE & CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/03/05	07/01/09	1,027.17	1,123.50	(96.33)	
125000340	4 45 10	MICROSOFT CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/11/06 12/18/06 03/06/08	07/01/09	95.96 1,079.52 239.89	108.67 1,354.39 278.52	(12.71) (274.87) (38.63)	
125000350	20	MOODYS CORPORATION Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/12/02	07/01/09	540.98	491.97		49.01
125000360	61 20	NEWS CORP CLASS A NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/08/06 12/18/06	07/01/09	575.21 188.60	1,145.27 427.13	(570.06) (238.53)	

2009 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00000002 00000142

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE,
Account Number 203-03275-10 143

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	35	OCCIDENTAL PETROLEUM CORP-DEL Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/05	07/01/09	$ 2,311.68	$ 1,003.39		$ 1,308.29
125000390	13	PROCTER & GAMBLE CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/18/06	07/01/09	682.35	833.14	(150.79)	
125000400	80	PROGRESSIVE CORP-OHIO- Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/05/03	07/01/09	1,217.57	1,589.35	(371.78)	
125000420	27	SEALED AIR CORP -NEW- Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/14/02	07/01/09	514.61	604.05	(89.44)	
	30		02/14/02		571.78	671.16	(99.38)	
125000440	29.3444	TRANSATLANTIC HLDGS INC	12/26/00	03/13/09	895.98	1,607.99	(712.01)	
	.6556		07/18/02		20.02	36.61	(16.59)	
125000450	18	TRANSATLANTIC HLDGS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/18/02	07/01/09	786.93	1,005.26	(218.33)	
125000460	3	UNITEDHEALTH GROUP INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/20/06	07/01/09	76.14	152.45	(76.31)	
	15		12/18/06		380.69	752.99	(372.30)	
125000470	8	VULCAN MATERIALS CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/26/00	07/01/09	342.95	374.75	(31.80)	
125000480	7	WELLS FARGO & CO NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/18/02	07/01/09	169.69	164.91		4.78
	50		01/14/05		1,212.06	1,515.73	(303.67)	
Total					**$ 32,893.85**	**$ 37,782.66**	**($ 9,706.50)**	**$ 4,617.69**

MorganStanley
SmithBarney

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE
Account Number 203-03278-17 353

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	5,000	CALIFORNIA ST DEPT WTR RES PWR SUPPLY REV SER A AMBAC B/E DD 11/1/02 F/C 5/1/03 DUE 05/01/2016 RATE 5.500	03/06/08	02/26/09	$ 5,669.75	$ 5,572.65 **$ 5,454.45**	$ 97.10 **$ 215.30**	$ 0.00 $ 215.30
125000020	3,000	FHLMC PL#G13174 DTD 05/01/2008 DUE 06/01/2023 RATE 5.000 YIELD 4.34 6.06 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	06/12/09	06/25/09	2,487.53	2,468.92 **2,468.92**	18.61 **18.61**	0.00 0.00
125000030	7,000	FHLMC PL#G13480 DTD 02/01/2009 DUE 02/01/2024 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	02/26/09	04/01/09	6,812.89	6,767.54 **6,767.54**	45.35 **45.35**	0.00 0.00

PETER BOARI, TRUSTEE
Account Number 203-03278-17 353

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000040	26,000	FNMA PL#975116 DTD 05/01/2008 DUE 05/01/2038 RATE 5.000 YIELD 4.94 10.56 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	09/25/08	06/09/09	$ 23,778.64	$ 23,162.70 $ 23,162.70	$ 615.94 $ 615.94	$ 0.00 $ 0.00
125000060	1,000	JPMORGAN CHASE BDS BOOK ENTRY DTD 05/22/08 DUE 05/15/2038 RATE 6.400	01/28/09	04/08/09	1,003.75	1,052.74 1,052.65	(48.99) (48.90)	0.00 (48.90)
125000070	5,000	LINCOLN NEB ELEC SYS REV PREF B/E DD 08/15/2001 DUE 09/01/2017 RATE 5.250 YTPRE 1.310 09/01/11 100.000	03/13/08	02/26/09	5,481.90	5,476.35 5,348.00	5.55 133.90	0.00 133.90
125000120	5,000	TRIBOROUGH BRDG & TUNL AUTH N Y REVS GEN PURP-SER A B/E OID DD 11/15/01 PREF DUE 01/01/2032 RATE 5.000	10/06/08	02/26/09	5,497.50	5,311.35 5,275.90	186.15 221.60	0.00 221.60
125000130	5,000	U S TREASURY BONDS DTD 8/15/1995 DUE 08/15/2025 RATE 6.875 YIELD 3.352MTY	10/23/08	03/18/09	7,209.36	6,426.58 6,404.15	782.78 805.21	0.00 805.21
125000140	6,000	U S TREASURY BONDS DTD 8/15/1995 DUE 08/15/2025 RATE 6.875 YIELD 4.577MTY	10/23/08	06/09/09	7,563.02	7,711.90 7,668.24	(148.88) (105.22)	0.00 (105.22)
125000150	2,000	U S TREASURY BONDS DTD 8/15/1995 DUE 08/15/2025 RATE 6.875 YIELD 4.309MTY	10/23/08	06/23/09	2,592.41	2,570.64 2,555.20	21.77 37.21	0.00 37.21
125000160	1,000	U S TREASURY BONDS DTD 02/15/2008	10/14/08	01/29/09	1,153.67	1,015.86 1,015.81	137.81 137.86	0.00 137.86
	1,000	DUE 02/15/2038 RATE 4.375 YIELD 3.525MTY	11/18/08		1,153.67	1,037.35 1,037.26	116.32 116.41	0.00 116.41
	1,000		11/18/08		1,153.67	1,041.57 1,041.46	112.10 112.21	0.00 112.21
	3,000		11/26/08		3,461.00	3,470.64 3,469.11	(9.64) (8.11)	0.00 (8.11)

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000170	1,000	U S TREASURY BONDS	11/26/08	04/14/09	$ 1,120.31	$ 1,156.88	($ 36.57)	$ 0.00
		DTD 02/15/2008				**$ 1,155.68**	**($ 35.37)**	($ 35.37)
	1,000	DUE 02/15/2038 RATE 4.375	03/31/09		1,120.31	1,137.62	(17.31)	0.00
		YIELD 3.693MTY				**1,137.49**	**(17.18)**	(17.18)
125000180	1,000	U S TREASURY BONDS	04/08/09	06/09/09	953.79	1,119.22	(165.43)	0.00
		DTD 02/15/2008				**1,118.84**	**(165.05)**	(165.05)
		DUE 02/15/2038 RATE 4.375						
		YIELD 4.669MTY						
125000190	5,000	U S TREASURY NOTES SER R-2010	06/19/08	02/02/09	5,332.79	5,151.56	181.23	0.00
		DTD 12/15/2005				**5,114.10**	**218.69**	218.69
	10,000	DUE 12/15/2010 RATE 4.375	10/31/08		10,665.59	10,614.88	50.71	0.00
		YIELD .758MTY				**10,540.90**	**124.69**	124.69
	4,000		12/30/08		4,266.24	4,303.76	(37.52)	0.00
						4,288.44	**(22.20)**	(22.20)
125000200	5,000	U S TREASURY NOTES SER R-2010	03/18/09	04/21/09	5,287.68	5,320.33	(32.65)	0.00
		DTD 12/15/2005				**5,303.20**	**(15.52)**	(15.52)
		DUE 12/15/2010 RATE 4.375						
		YIELD .852MTY						
125000210	3,000	U S TREASURY NOTES SER H-2011	04/21/09	05/29/09	3,226.86	3,236.03	(9.17)	0.00
		DTD 04/30/2006				**3,223.38**	**3.48**	3.48
		DUE 04/30/2011 RATE 4.875						
		YIELD .880MTY						
125000220	7,000	U S TREASURY NOTES SER P-2012	10/14/08	04/22/09	7,610.84	7,440.53	170.31	0.00
		DTD 08/31/2007				**7,383.46**	**227.38**	227.38
		DUE 08/31/2012 RATE 4.125						
		YIELD 1.449MTY						
125000230	4,000	U S TREASURY NOTES SER H-2013	01/30/09	04/22/09	4,138.11	4,162.51	(24.40)	0.00
		DTD 03/31/2008				**4,154.16**	**(16.05)**	(16.05)
	5,000	DUE 03/31/2013 RATE 2.500	02/05/09		5,172.64	5,188.10	(15.46)	0.00
		YIELD 1.592MTY				**5,178.90**	**(6.26)**	(6.26)
	1,000		02/17/09		1,034.53	1,045.82	(11.29)	0.00
						1,043.97	**(9.44)**	(9.44)
	18,000		03/18/09		18,621.50	18,891.62	(270.12)	0.00
						18,870.84	**(249.34)**	(249.34)
	7,000		03/18/09		7,241.70	7,346.74	(105.04)	0.00
						7,338.66	**(96.96)**	(96.96)
	5,000		04/02/09		5,172.64	5,213.10	(40.46)	0.00
						5,210.20	**(37.56)**	(37.56)

Corrected Copy as of 03/31/10
Ref: 00000183 00005698

MorganStanley
SmithBarney

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE
Account Number 203-03278-17 353

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000240	14,000	U S TREASURY NOTES SER C-2018	11/13/08	01/29/09	$ 15,343.07	$ 14,144.39	$ 1,198.68	$ 0.00
		DTD 05/15/2008				**$ 14,140.98**	**$ 1,202.09**	$ 1,202.09
		DUE 05/15/2018 RATE 3.875						
		YIELD 2.700MTY						
125000250	4,000	U S TREASURY NOTES SER C-2018	11/13/08	01/30/09	4,344.83	4,041.26	303.57	0.00
		DTD 05/15/2008				**4,040.24**	**304.59**	304.59
		DUE 05/15/2018 RATE 3.875						
		YIELD 2.813MTY						
125000260	4,000	U S TREASURY NOTES SER C-2018	11/13/08	03/18/09	4,482.48	4,041.25	441.23	0.00
		DTD 05/15/2008				**4,039.84**	**442.64**	442.64
		DUE 05/15/2018 RATE 3.875						
		YIELD 2.400MTY						
125000270	7,000	US TSY INFLATION INDEX NTS CPI	10/08/08	01/09/09	6,654.10	6,237.78	416.32	18.92
		DTD 07/15/2008				**6,237.78**	**416.32**	397.40
		DUE 07/15/2018 RATE 1.375						
		1.3750% JJ-15 DUE 07/15/2018						
125000280	6,000	US TSY INFLATION INDEX NTS CPI	10/08/08	01/13/09	5,740.33	5,346.67	393.66	16.54
		DTD 07/15/2008				**5,346.67**	**393.66**	377.12
		DUE 07/15/2018 RATE 1.375						
		1.3750% JJ-15 DUE 07/15/2018						
125000290	7,000	U S TREASURY NOTES SER Q-2013	04/09/09	06/10/09	7,147.09	7,421.12	(274.03)	0.00
		DTD 09/30/08				**7,405.86**	**(258.77)**	(258.77)
	5,000	DUE 09/30/2013 RATE 3.125	04/22/09		5,105.06	5,290.25	(185.19)	0.00
		YIELD 2.604MTY				**5,281.05**	**(175.99)**	(175.99)
125000300	1,000	U S TREASURY NOTES SER Q-2013	04/22/09	06/23/09	1,028.43	1,058.05	(29.62)	0.00
		DTD 09/30/08				**1,055.83**	**(27.40)**	(27.40)
		DUE 09/30/2013 RATE 3.125						
		YIELD 2.418MTY						
125000310	1,000	U S TREASURY NOTES SER F-2018	01/09/09	06/23/09	1,007.73	1,121.25	(113.52)	0.00
		DTD 11/15/08				**1,116.25**	**(108.52)**	(108.52)
		DUE 11/15/2018 RATE 3.750						
		YIELD 3.652MTY						
125000320	4,000	U S TREASURY NOTES SER W-2012	04/01/09	05/29/09	4,012.33	4,026.42	(14.09)	0.00
		DTD 03/15/2009				**4,025.04**	**(12.71)**	(12.71)
	1,000	DUE 03/15/2012 RATE 1.375	04/21/09		1,003.08	1,003.91	(.83)	0.00
		YIELD 1.262MTY				**1,003.76**	**(.68)**	(.68)

2009 YEAR END SUMMARY

Corrected Copy as of 03/31/10
Ref: 00000183 00005699

MorganStanley
SmithBarney

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE
Account Number 203-03278-17 353

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000330	5,000	UNIVERSITY TEX PERM UNIV FD SER B-RFDG B/E DD 4/1/04 PREF DUE 07/01/2030 RATE 4.750	03/18/08	02/26/09	$ 5,584.20	$ 5,501.85 **$ 5,432.75**	$ 82.35 **$ 151.45**	$ 0.00 $ 151.45
125000350	5,000	WELLS FARGO & CO BOOK/ENTRY DTD 12/10/07 DUE 12/11/2017 RATE 5.625 YTM 5.123	10/14/08	01/06/09	5,177.75	4,585.30 **4,585.30**	592.45 **592.45**	7.70 584.75
125000360	5,000	WELLS FARGO & CO BOOK/ENTRY DTD 12/10/07 DUE 12/11/2017 RATE 5.625 YTM 6.945	01/30/09	03/05/09	4,571.90	4,929.50 **4,929.50**	(357.60) **(357.60)**	0.00 (357 60)
Total				✓	**$ 227,186.67**	$ 223,164.49 **$ 222,424.46**	$ 4,022.18 **$ 4,762.21**	$ 43.16 $ 4,039.15

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000050	5,000	HONDA AUTO RECEIVABLES OWNER TR SER 2006-3 CL A4 DUE 04/15/2012 RATE 5.110 YIELDS VARY DUE TO CHANGES IN	11/19/07	04/16/09	$ 5,121.09	$ 5,008.20 **$ 5,008.20**	$ 112.89 **$ 112.89**	$ 0.00 $ 0.00
125000080	4,000	MERRILL LYNCH & CO DTD 08/15/07 DUE 08/15/2012 RATE 6.050 YTM 9.123	08/09/07	04/21/09	3,655.00	4,014.84 **4,009.84**	(359.84) **(354.84)**	0.00 (354.84)
125000090	4,000	ONCOR ELECTRIC SECURED 144A BK/ENTRY DTD 12/20/02 DUE 01/15/2015 RATE 6.375 YTM 6.985	01/25/07	04/02/09	3,885.16	4,113.28 **4,086.84**	(228.12) **(201.68)**	0.00 (201.68)

Corrected Copy as of 03/31/10
Ref: 00000183 00005700

MorganStanley SmithBarney

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI, TRUSTEE
Account Number 203-03278-17 353

Details of Long Term Gain (Loss) 2009 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000100	3,000	PSE&G TRANSITION FUNDING LLC SER 2001-1 CL A8 DTD 1/31/01 DUE 12/15/2017 RATE 6.890	08/17/07	02/05/09	$ 3,311.25	$ 3,228.75 **$ 3,228.75**	$ 82.50 **$ 82.50**	$ 0.00 $ 0.00
125000110	4,000	SBC COMMUNICATIONS INC NOTES-BK/ENTRY DTD 11/03/2004 DUE 09/15/2014 RATE 5.100	04/08/05	04/09/09	4,051.52	3,933.52 **3,933.52**	118.00 **118.00**	0.00 118.00
125000220	5,000	U S TREASURY NOTES SER P-2012 DTD 08/31/2007 DUE 08/31/2012 RATE 4.125 YIELD 1.449MTY	02/28/08	04/22/09	5,436.31	5,315.23 **5,216.00**	121.08 **220.31**	0.00 220.31
125000340	4,000	VERIZON COMMUNICATIONS BOOK/ENTRY DTD 02/12/2008 DUE 02/15/2013 RATE 4.350	02/11/08	04/09/09	4,000.40	4,001.40 **4,000.88**	(1.00) **(.48)**	0.00 (.48)
Total					**$ 29,460.73**	$ 29,615.22 **$ 29,484.03**	($ 154.49) **($ 23.30)**	$ 0.00 ($ 218.69)

2009 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00000002 00000209

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	7	DEUTSCHE BANK-EUR SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/09	07/01/09	$ 427.61	$ 423.81		$ 3.80

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	2	ADIDAS AG SPON ADR	01/22/08	01/08/09	$ 38.73	$ 57.47	($ 18.74)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000040	36	ALLIANZ SE ADR	11/04/08	01/15/09	298.97	322.13	(23.16)	
125000050	65	ALLIANZ SE ADR	11/04/08	07/01/09	623.46	581.63		41.83
	48	SBX=H1	03/17/09		460.40	378.53		81.87
	26	SBX CONNECTIVITY BUSINESS	03/20/09		249.39	230.20		19.19
125000060	10	BAE SYSTEMS PLC SPON ADR	08/05/08	01/08/09	237.99	364.97	(126.98)	
	1	SBX=H1	10/09/08		23.80	25.93	(2.13)	
		SBX CONNECTIVITY BUSINESS						
125000070	15	BAE SYSTEMS PLC SPON ADR	10/09/08	06/25/09	337.48	388.94	(51.46)	
		VSP 10/09/08						
		-VSP 10092008						
		CGMI AND/OR ITS AFFILIATES						
125000080	9	BAE SYSTEMS PLC SPON ADR	10/09/08	07/01/09	199.79	233.37	(33.58)	
	35	SBX=H1	10/15/08		776.97	880.51	(103.54)	
	10	SBX CONNECTIVITY BUSINESS	10/31/08		222.00	222.71	(.71)	
		CGMI AND/OR ITS AFFILIATES						
125000090	2	BG GROUP PLC SPON ADR	07/18/08	01/08/09	150.19	218.74	(68.55)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000100	8	BG GROUP PLC SPON ADR	09/24/08	07/01/09	696.14	854.28	(158.14)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000130	8	BNP PARIBAS SPON ADR	03/13/09	04/09/09	186.32	151.10		35.22
125000140	9	BNP PARIBAS SPON ADR	03/13/09	07/01/09	300.41	169.99		130.42
	15	SBX=H1	03/18/09		500.68	311.28		189.40
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000150	5	BANCO SANTANDER S.A.	10/14/08	01/08/09	47.49	71.65	(24.16)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000160	106	BANCO SANTANDER S.A.	10/14/08	01/20/09	738.60	1,518.96	(780.36)	
125000170	5	BARCLAYS PLC-ADR	03/27/09	05/14/09	77.52	48.02		29.50
		VSP 03/27/09						
		-VSP 03272009						

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	36	BARCLAYS PLC-ADR	03/27/09	07/01/09	$ 694.42	$ 345.78		$ 348.64
	24	SBX=H1	04/27/09		462.95	335.38		127.57
		SBX CONNECTIVITY BUSINESS						
125000190	10	BARRICK GOLD CORP CAD	02/06/09	07/01/09	354.81	390.06	(35.25)	
	9	SBX=H1	02/18/09		319.33	342.27	(22.94)	
		SBX CONNECTIVITY BUSINESS						
125000200	7	BHP BILLITON LTD SPONS	05/11/09	07/01/09	391.85	376.46		15.39
	4	ADR	06/02/09		223.91	240.47	(16.56)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000210	2	BRITISH AMERICAN TOBACCO	08/04/08	01/08/09	109.09	145.81	(36.72)	
		PLC ADR						
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000220	12	BRITISH AMERICAN TOBACCO	08/04/08	07/01/09	674.31	874.89	(200.58)	
	15	PLC ADR	10/14/08		842.89	870.79	(27.90)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000230	7	CANON INC ADR	04/17/08	01/08/09	241.84	341.31	(99.47)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000240	33	CANON INC ADR	10/31/08	07/01/09	1,080.20	1,122.12	(41.92)	
	6	SBX=H1	02/05/09		196.39	165.23		31.16
		SBX CONNECTIVITY BUSINESS						
125000250	18	CREDIT SUISSE GROUP ADR	04/24/09	07/01/09	829.42	703.14		126.28
	6	SBX=H1	05/11/09		276.47	246.71		29.76
		SBX CONNECTIVITY BUSINESS						
125000290	6	DIAGEO PLC SPON ADR-NEW	10/14/08	03/26/09	263.29	378.61	(115.32)	
125000300	1	ENI SPA SPONSORED ADR	04/04/08	01/08/09	48.35	70.81	(22.46)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000310	8	ENI SPA SPONSORED ADR	04/04/08	03/06/09	253.92	566.49	(312.57)	
125000330	4	E.ON AG SPONS ADR	03/10/08	01/08/09	156.59	252.88	(96.29)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						

MorganStanley SmithBarney

Ref: 00000002 00000212

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	13	ERICSSON L M TEL CO CL B ADR NEW -USD- SBX=H1 SBX CONNECTIVITY BUSINESS	10/14/08	01/08/09	$ 103.47	$ 93.04		$ 10.43
125000360	42	ERICSSON L M TEL CO CL B ADR NEW -USD- VSP 10/14/08 -VSP 10142008	10/14/08	04/15/09	377.39	300.60		76.79
125000370	20	ERICSSON L M TEL CO CL B ADR NEW -USD-	10/14/08	04/29/09	190.83	143.14		47.69
125000380	37	ERICSSON L M TEL CO CL B ADR NEW -USD- SBX=H1 SBX CONNECTIVITY BUSINESS	10/14/08	07/01/09	383.01	264.81		118.20
125000390	31	ESPIRIT HOLDGS LTD UNSPON ADR SBX=H1 SBX CONNECTIVITY BUSINESS	04/30/09	07/01/09	344.09	378.79	(34.70)	
125000400	10 5	FANUC LTD JAPAN-JPY SBX=H1 SBX CONNECTIVITY BUSINESS	05/07/09 06/03/09	07/01/09	401.49 200.74	410.93 206.75	(9.44) (6.01)	
125000410	1	GDF SUEZ-EUR SBX=H1 SBX CONNECTIVITY BUSINESS	07/25/08	01/08/09	46.07	66.97	(20.90)	
125000420	10 17	GDF SUEZ-EUR SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	07/25/08 10/14/08	07/01/09	384.49 653.63	669.71 765.01	(285.22) (111.38)	
125000440	14	GLAXOSMITHKLINE PLC SP ADR SBX=H1 SBX CONNECTIVITY BUSINESS	12/24/08	07/01/09	506.25	501.67		4.58
125000470	24	HSBC HLDG PLC SP ADR NEW SBX=H1 SBX CONNECTIVITY BUSINESS	06/18/09	07/01/09	1,014.79	1,039.68	(24 89)	
125000490	12	HEINEKEN N V ADR -USD- SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	03/17/09	07/01/09	231.59	166.90		64.69

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000500	5	HOYA CORP SPONSORED ADR	09/26/08	01/08/09	$ 89.79	$ 103.18	($ 13.39)	
	2	USD	10/14/08		35.92	40.15	(4.23)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000510	33	HOYA CORP SPONSORED ADR	10/14/08	07/01/09	673.51	662.50		11.01
	4	USD	03/02/09		81.64	71.95		9.69
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000520	3	IMPERIAL TOBACCO GROUP PLC	07/31/08	01/08/09	168.14	226.56	(58.42)	
		SPONSORED ADR						
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000530	9	IMPERIAL TOBACCO GROUP PLC	07/31/08	07/01/09	470.78	679.67	(208.89)	
	17	SPONSORED ADR	09/24/08		889.25	1,161.39	(272.14)	
	3	SBX=H1	02/27/09		156.92	144.78		12.14
		SBX CONNECTIVITY BUSINESS						
125000540	24	LVMH MOET HENNESSY LOUIS	04/27/09	07/01/09	380.39	357.23		23.16
	12	VUITTON, PARIS-EUR ADR	06/03/09		190.19	207.68	(17.49)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000550	13	MERCK KGAA ADR	02/26/09	07/01/09	454.98	335.19		119.79
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000560	3	MITSUBISHI EST CO LTD ADR	05/12/09	07/01/09	502.36	451.35		51.01
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000600	3	NOKIA CORP SPONSORED ADR	05/08/08	01/08/09	45.59	89.15	(43.56)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000610	10	NOKIA CORP SPONSORED ADR	02/04/09	07/01/09	148.32	127.54		20.78
	13	SBX=H1	03/17/09		192.81	147.22		45.59
	12	SBX CONNECTIVITY BUSINESS	03/20/09		177.98	136.25		41.73
125000650	12	NOVARTIS AG ADR	02/27/09	07/01/09	497.74	439.04		58.70
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	11	NOVO-NORDISK A S ADR	04/23/09	07/01/09	$ 603.66	$ 517.71		$ 85.95
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000670	10	PRUDENTIAL PLC ADR	11/05/08	01/08/09	119.09	131.91	(12.82)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000680	5	PRUDENTIAL PLC ADR	11/05/08	01/14/09	50.81	65.95	(15.14)	
125000690	24	PRUDENTIAL PLC ADR	11/05/08	02/24/09	185.74	316.58	(130.84)	
125000700	28	PRUDENTIAL PLC ADR	11/05/08	04/07/09	289.66	369.35	(79.69)	
125000710	56	PRUDENTIAL PLC ADR	11/05/08	07/01/09	768.07	738.69		29.38
	44	SBX=H1	03/20/09		603.48	416.62		186.86
		SBX CONNECTIVITY BUSINESS						
125000720	44	RECKITT BENCKISER GP ADR	02/19/09	07/01/09	410.06	353.15		56.91
	44	SBX=H1	02/27/09		410.07	341.41		68.66
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000750	16	ROCHE HLDG LTD SPON ADR	02/27/09	07/01/09	557.74	455.78		101.96
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000770	1	ROYAL DUTCH SHELL PLC ADR	10/31/08	03/19/09	46.35	54.06	(7.71)	
		CL A						
125000780	8	ROYAL DUTCH SHELL PLC ADR	10/31/08	04/30/09	368.35	432.50	(64.15)	
		CL A						
125000800	15	SANOFI-AVENTIS	12/23/08	07/01/09	458.26	474.82	(16.56)	
	2	SPONS ADR	12/24/08		61.10	62.02	(.92)	
	6	SBX=H1	01/14/09		183.31	192.54	(9.23)	
	8	SBX CONNECTIVITY BUSINESS	02/11/09		244.41	243.53		.88
125000810	16	SINGAPORE TELECOMMUNICATIO	03/20/09	07/01/09	329.75	258.19		71.56
		SPONSORED ADR NEW						
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000830	75	SUMITOMO MITSUI FINL GROUP	05/01/09	07/01/09	312.74	259.75		52.99
		INC ADR						
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Short Term Gain (Loss) 2009 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	32	SUN HUNG KAI PPTYS LTD SPONS ADR -USD SBX=H1 SBX CONNECTIVITY BUSINESS	06/30/09	07/01/09	$ 404.78	$ 414.37	($ 9.59)	
125000850	3	TELUS CORP-NON VTG SHS SBX=H1 SBX CONNECTIVITY BUSINESS	02/25/08	01/08/09	84.11	133.41	(49.30)	
125000860	7	TELUS CORP-NON VTG SHS	05/22/08	05/06/09	172.61	326.11	(153.50)	
125000880	6	TESCO PLC SPONSORED ADR SBX=H1 SBX CONNECTIVITY BUSINESS	10/31/08	01/08/09	95.39	98.65	(3.26)	
125000890	50	TESCO PLC SPONSORED ADR SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	10/31/08	07/01/09	885.97	822.13		63.84
125000930	1	UNILEVER PLC SPONS ADR NEW SBX=H1 SBX CONNECTIVITY BUSINESS	09/24/08	01/08/09	23.62	27.52	(3.90)	
125000940	61	UNILEVER PLC SPONS ADR NEW SBX=H1 SBX CONNECTIVITY BUSINESS	09/24/08	07/01/09	1,478.11	1,678.97	(200.86)	
125000950	12	VODAFONE GROUP PLC SPONS ADR NEW SBX=H1 SBX CONNECTIVITY BUSINESS	07/29/08	01/08/09	254.03	314.83	(60.80)	
125000960	10	VODAFONE GROUP PLC SPONS ADR NEW	07/29/08	01/08/09	212.20	262.36	(50.16)	
125000970	18	VODAFONE GROUP PLC SPONS ADR NEW	07/29/08	04/23/09	323.25	472.25	(149.00)	
125000980	9 49	VODAFONE GROUP PLC SPONS ADR NEW SBX=H1 SBX CONNECTIVITY BUSINESS	07/29/08 09/26/08	07/01/09	178.56 972.13	236.13 1,142.83	(57.57) (170.70)	
125000990	3	ZURICH FINCL SVCS SPON ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/25/08	01/08/09	64.19	85.47	(21.28)	

2009 YEAR END SUMMARY

MorganStanley
SmithBarney

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI TTEE
Account Number 203-09687-19 143

Details of Short Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001000	57	ZURICH FINCL SVCS SPON ADR	09/25/08	07/01/09	$ 1,028.82	$ 1,624.01	($ 595.19)	
	21	SBX=H1	03/16/09		379.04	271.67		107.37
	3	SBX CONNECTIVITY BUSINESS	04/29/09		54.15	54.37	(.22)	
		CGMI AND/OR ITS AFFILIATES						
Total					**$ 36,821.73**	**$ 39,261.90**	**($ 5,392.54)**	**$ 2,752.37**

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	21	ADIDAS AG SPON ADR	01/22/08	05/06/09	$ 342.23	$ 603.49	($ 261.26)	
125000110	2	BP PLC SPONS ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	96.35	132.96	(36.61)	
125000120	26	BP PLC SPONS ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	07/01/09	1,257.42	1,728.49	(471.07)	
125000240	8	CANON INC ADR SBX=H1 SBX CONNECTIVITY BUSINESS	04/17/08	07/01/09	261.87	390.06	(128.19)	
125000260	1	DIAGEO PLC SPON ADR-NEW SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	57.52	70.25	(12.73)	
125000270	4	DIAGEO PLC SPON ADR-NEW	09/13/06	02/13/09	202.46	281.01	(78.55)	
125000280	6	DIAGEO PLC SPON ADR-NEW	09/13/06	03/20/09	252.89	421.51	(168.62)	
125000290	2	DIAGEO PLC SPON ADR-NEW	09/13/06	03/26/09	87.77	140.50	(52.73)	
125000320	5	ENI SPA SPONSORED ADR	04/04/08	07/01/09	245.39	354.06	(108.67)	
	9	SBX=H1	04/16/08		441.71	672.38	(230.67)	
		SBX CONNECTIVITY BUSINESS						

MorganStanley SmithBarney

Private Wealth Management Statement
2009 Year End Summary

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000340	5	E.ON AG SPONS ADR	03/10/08	07/01/09	$ 179.74	$ 316.10	($ 136.36)	
	2	SBX=H1	03/12/08		71.90	128.58	(56.68)	
	8	SBX CONNECTIVITY BUSINESS	03/11/08		287.59	507.38	(219.79)	
	21	CGMI AND/OR ITS AFFILIATES	05/09/08		754.93	1,386.02	(631.09)	
125000430	3	GLAXOSMITHKLINE PLC SP ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	117.29	167.52	(50.23)	
125000440	18	GLAXOSMITHKLINE PLC SP ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	07/01/09	650.90	1,005.15	(354.25)	
125000450	35	GROUPE DANONE SPONS ADR	01/16/08	03/20/09	318.37	599.27	(280.90)	
125000460	9	HSBC HLDG PLC SP ADR NEW	09/13/06	01/14/09	376.51	811.42	(434.91)	
125000480	3	HEINEKEN N V ADR -USD- SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	48.83	68.91	(20.08)	
125000490	25	HEINEKEN N V ADR -USD- SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	09/13/06	07/01/09	482.49	574.24	(91.75)	
125000570	1	NESTLE S A SPONSORED ADR SBX=H1 SBX CONNECTIVITY BUSINESS	07/06/07	01/08/09	38.44	38.57	(.13)	
125000580	4	NESTLE S A SPONSORED ADR	07/06/07	02/13/09	129.11	154.29	(25.18)	
125000590	23	NESTLE S A SPONSORED ADR SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	07/06/07	07/01/09	889.61	887.18		2.43
125000610	65	NOKIA CORP SPONSORED ADR SBX=H1 SBX CONNECTIVITY BUSINESS	05/08/08	07/01/09	964.05	1,931.54	(967.49)	
125000620	2	NOVARTIS AG ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	98.15	114.27	(16.12)	
125000630	4	NOVARTIS AG ADR	09/13/06	03/20/09	149.45	228.54	(79.09)	
125000640	18	NOVARTIS AG ADR VSP 09/13/06 -VSP 09132006	09/13/06	04/21/09	638.61	1,028.44	(389.83)	

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Long Term Gain (Loss) 2009 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000650	7	NOVARTIS AG ADR SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	09/13/06	07/01/09	$ 290.35	$ 399.95	($ 109.60)	
125000730	1	ROCHE HLDG LTD SPON ADR WITH DUE BILL SPLT 2: 1 SBX=H1 SBX CONNECTIVITY BUSINESS	07/19/07	01/08/09	78.16	92.22	(14.06)	
125000740	11	ROCHE HLDG LTD SPON ADR VSP 07/19/07 -VSP 07192007 CGMI AND/OR ITS AFFILIATES	07/19/07	06/17/09	361.63	507.19	(145.56)	
125000750	1 26	ROCHE HLDG LTD SPON ADR SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	07/19/07 09/12/07	07/01/09	34.86 906.34	46.11 1,146.12	(11.25) (239.78)	
125000760	2	ROYAL DUTCH SHELL PLC ADR CL A SBX=H1 SBX CONNECTIVITY BUSINESS	07/06/07	01/08/09	110.59	168.24	(57.65)	
125000770	10	ROYAL DUTCH SHELL PLC ADR CL A	07/06/07	03/19/09	463.47	841.21	(377.74)	
125000790	2	SANOFI-AVENTIS SPONS ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	64.05	87.63	(23.58)	
125000800	21	SANOFI-AVENTIS SPONS ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	07/01/09	641.57	920.14	(278.57)	
125000810	48	SINGAPORE TELECOMMUNICATIO SPONSORED ADR NEW SBX=H1 SBX CONNECTIVITY BUSINESS	08/03/07	07/01/09	989.25	1,100.04	(110.79)	
125000820	16	SUMITOMO MITSUI FINL GROUP INC ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	69.91	168.00	(98.09)	

PETER BOARI TTEE

Account Number 203-09687-19 143

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000830	9 131	SUMITOMO MITSUI FINL GROUP INC ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06 05/19/08	07/01/09	$ 37.53 546.25	$ 94.50 1,096.65	($ 56.97) (550.40)	
125000860	14	TELUS CORP-NON VTG SHS	02/26/08	05/06/09	345.21	648.93	(303.72)	
125000870	16	TELUS CORP-NON VTG SHS SBX=H1 SBX CONNECTIVITY BUSINESS	05/22/08	07/01/09	416.94	745.38	(328.44)	
125000900	2	TOTAL S.A SPONS ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	01/08/09	110.91	128.14	(17.23)	
125000910	3	TOTAL S.A SPONS ADR VSP 09/13/06 -VSP 09132006	09/13/06	06/17/09	162.31	192.21	(29.90)	
125000920	19	TOTAL S.A SPONS ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/13/06	07/01/09	1,053.82	1,217.32	(163.50)	
125000930	1	UNILEVER PLC SPONS ADR NEW SBX=H1 SBX CONNECTIVITY BUSINESS	07/10/07	01/08/09	23.63	33.66	(10.03)	
Total					**$ 16,148.36**	**$ 24,375.77**	**($ 8,229.84)**	**$ 2.43**

2009 YEAR END SUMMARY

THE PATRIOT FOUNDATION M/A

Forms 1099 for 2009

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL HOME LOAN MORTGAGE CORP GO	3128PMKS8	45.82	02/26/09	07/15/09	$45.82	$47.34	$-1 52
FEDERAL HOME LOAN MORTGAGE CORP GO	3128MBXB8	718.59	06/12/09	07/15/09	$718.59	$737 28	$-18.69
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410GRV7	390 47	12/29/08	07/27/09	$390.47	$404.97	$-14.50
FEDERAL NATIONAL MORTGAGE ASSOC POC	31413AFB4	82.7	12/31/08	07/27/09	$82.70	$86.28	$-3.58
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410KLP7	380.11	02/02/09	07/27/09	$380.11	$399.31	$-19.20
FEDERAL NATIONAL MORTGAGE ASSOC POC	31415VXR1	289.05	02/02/09	07/27/09	$289.05	$301.50	$-12.45
FEDERAL HOME LOAN MORTGAGE CORP GO	3128PMKS8	30.89	02/26/09	08/15/09	$30.89	$31.92	$-1.03
FEDERAL HOME LOAN MORTGAGE CORP GO	3128MBXB8	524.91	06/12/09	08/15/09	$524.91	$538.57	$-13.66
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410GRV7	358.44	12/29/08	08/25/09	$358.44	$371 75	$-13.31
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410KLP7	362.8	02/02/09	08/25/09	$362.80	$381.13	$-18.33
FEDERAL NATIONAL MORTGAGE ASSOC POC	31415VXR1	569.12	02/02/09	08/25/09	$569.12	$593.63	$-24.51
FEDERAL NATIONAL MORTGAGE ASSOC POC	31413AFB4	93.41	12/31/08	08/25/09	$93.41	$97.45	$-4 04
FEDERAL HOME LOAN MORTGAGE CORP GO	3128PMKS8	113.37	02/26/09	09/15/09	$113.37	$117.16	$-3 79
FEDERAL HOME LOAN MORTGAGE CORP GO	3128MBXB8	465.9	06/12/09	09/15/09	$465.90	$478.02	$-12 12

THE PATRIOT FOUNDATION M/A

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410GRV7	199 71	12/29/08	09/25/09	$199.71	$207.12	$-7.41
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410KLP7	335.68	02/02/09	09/25/09	$335.68	$352.64	$-16.96
FEDERAL NATIONAL MORTGAGE ASSOC POC	31415VXR1	171.77	02/02/09	09/25/09	$171.77	$179.17	$-7.40
FEDERAL NATIONAL MORTGAGE ASSOC POC	31413AFB4	17.67	12/31/08	09/25/09	$17.67	$18.43	$-0 76
GENERAL ELECTRIC COMPANY NOTE 5% DUI	369604AY9	4000	01/28/09	10/05/09	$4,245.84	$4,078.83	$167 01
FEDERAL HOME LOAN MORTGAGE CORP GO	3128MBXB8	319.24	06/12/09	10/15/09	$319.24	$327.55	$-8.31
FEDERAL HOME LOAN MORTGAGE CORP GO	3128PMKS8	32.4	02/26/09	10/15/09	$32.40	$33 48	$-1.08
FEDERAL NATIONAL MORTGAGE ASSOC POC	31415VXR1	201.69	02/02/09	10/26/09	$201 69	$210.38	$-8 69
FEDERAL NATIONAL MORTGAGE ASSOC POC	31413AFB4	76.94	12/31/08	10/26/09	$76 94	$80.27	$-3.33
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410KLP7	290 09	02/02/09	10/26/09	$290.09	$304.74	$-14.65
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410GRV7	231.16	12/29/08	10/26/09	$231.16	$239.74	$-8.58
FEDERAL HOME LOAN MORTGAGE CORP GO	3128PMKS8	171.37	02/26/09	11/15/09	$171.37	$177.10	$-5 73
FEDERAL HOME LOAN MORTGAGE CORP GO	3128MBXB8	462.52	06/12/09	11/15/09	$462.52	$474.55	$-12.03
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410GRV7	219.19	12/29/08	11/25/09	$219.19	$227.33	$-8 14
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410KLP7	272.93	02/02/09	11/25/09	$272.93	$286.72	$-13.79
FEDERAL NATIONAL MORTGAGE ASSOC POC	31413AFB4	120.23	12/31/08	11/25/09	$120.23	$125.43	$-5.20
FEDERAL NATIONAL MORTGAGE ASSOC POC	31415VXR1	180.27	02/02/09	11/25/09	$180.27	$188.03	$-7.76
UNITED STATES TREASURY NOTE 3.125% DU	912828HJ2	12000	06/10/09	11/30/09	$12,000.00	$12,000.00	$0.00
UNITED STATES TREASURY NOTE 3.125% DU	912828HJ2	11000	05/29/09	11/30/09	$11,000.00	$11,000.00	$0.00
FEDERAL HOME LOAN MORTGAGE CORP GO	3128PMKS8	127.96	02/26/09	12/15/09	$127.96	$132.24	$-4.28
FEDERAL HOME LOAN MORTGAGE CORP GO	3128MBXB8	469.03	06/12/09	12/15/09	$469.03	$481.23	$-12.20
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410GRV7	217.7	12/29/08	12/28/09	$217.70	$225.78	$-8.08
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410KLP7	297.35	02/02/09	12/28/09	$297.35	$312.37	$-15 02
FEDERAL NATIONAL MORTGAGE ASSOC POC	31413AFB4	193.77	12/31/08	12/28/09	$193 77	$202.16	$-8.39
FEDERAL NATIONAL MORTGAGE ASSOC POC	31415VXR1	170.46	02/02/09	12/28/09	$170.46	$177.80	$-7.34
FEDERAL HOME LOAN MORTGAGE CORP GO	3128MBXB8	438.89	06/12/09	01/15/10	$438.89	$450.31	$-11.42
FEDERAL HOME LOAN MORTGAGE CORP GO	3128PMKS8	575.42	02/26/09	01/15/10	$575.42	$594.65	$-19.23

THE PATRIOT FOUNDATION M/A

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410KLP7	292.09	02/02/09	01/25/10	$292.09	$306.84	$-14.75
FEDERAL NATIONAL MORTGAGE ASSOC POC	31415VXR1	394.8	02/02/09	01/25/10	$394.80	$411.80	$-17.00
Total short term gain/loss: Report on Form 1040, Schedule D, line 1, Column d, e and f					1 $38,151.75	1 $38,393.00	$-241.25

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WAL MART STORES INCORPORATED SENIOR	931142CK7	4000	08/21/07	10/05/09	$4,622.68	$4,048.52	2 $574.16
FEDERAL NATIONAL MORTGAGE ASSOC POC	31410GRV7	212.84	12/29/08	01/25/10	$212.84	$220.74	$-7.90
FEDERAL NATIONAL MORTGAGE ASSOC POC	31413AFB4	61.48	12/31/08	01/25/10	$61.48	$64.14	$-2.66
Total long term gain/loss: Report on Form 1040, Schedule D, line 8, Column d, e, and f					$4,897.00	$4,333.40	$563.60

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST PAID	-12,428.	0.	-12,428.
SMITH BARNEY	31,405.	0.	31,405.
TOTAL TO FM 990-PF, PART I, LN 4	18,977.	0.	18,977.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES - LEGAL	6,400.	6,400.		0.
TO FM 990-PF, PG 1, LN 16A	6,400.	6,400.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES - ACCOUNTING	29,900.	29,900.		0.
TO FORM 990-PF, PG 1, LN 16B	29,900.	29,900.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	2,488.	2,488.		0.
OPERATING EXPENSES	2,637.	2,637.		0.
TO FORM 990-PF, PG 1, LN 16C	5,125.	5,125.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	154.	154.		0.
TO FORM 990-PF, PG 1, LN 18	154.	154.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY ACCT #203-03278-17	X		0.	0.
SMITH BARNEY ACCT #203-03278-17		X	0.	0.
COMMERCE TRUST ACCT# 61-3645-01-9	X		153,405.	151,469.
TOTAL U.S. GOVERNMENT OBLIGATIONS			153,405.	151,469.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			153,405.	151,469.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY ACCT #203-03275-01	0.	0.
SMITH BARNEY ACCT #203-09687-19	0.	0.
SMITH BARNEY ACCT UNSETTLED PURCHASE/SALES	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY ACCT #203-03278-17	0.	0.
COMMERCE TRUST ACCT# 61-3645-01-9	101,122.	109,853.
TOTAL TO FORM 990-PF, PART II, LINE 10C	101,122.	109,853.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY ACCT #203-03278-17	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 12	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMERCE TRUST ACCT# 61-3645-01-9	FMV	89,747.	99,135.
COMMERCE TRUST ACCT# 61-3645-01-9	FMV	33,007.	35,680.
TOTAL TO FORM 990-PF, PART II, LINE 13		122,754.	134,815.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print	Name of Exempt Organization	Employer identification number
File by the extended due date for filing the return See instructions	THE PATRIOT FOUNDATION	43-6763559
	Number, street, and room or suite no If a P O box, see instructions 1330 BOYLSTON STREET, NO. 510	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions CHESTNUT HILL, MA 02467-2111	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990 [ ] Form 990 EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990 PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PETER D BOARI CPA C/O ABRAMS LITTLE 1330 BOYLSTON STREET - CHESTNUT HILL, MA 02467-2111

  Telephone No ▶ 617-738-5200 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3 month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER THE NECESSARY INFORMATION FROM UNRELATED THIRD PARTIES TO FILE A COMPLETE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b	If this application is for Form 990 PF, 990 T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 2,522.
c	**Balance Due** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Peter D. Boari Title ▶ TRUSTEE Date ▶ 8/10/10

923832
05-26-09