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Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 2009, and ending 2009, and ending 2009

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: FLORENCE E. SHAFFER MEMORIAL TRUST 103298
Number and street (or P.O. box number if mail is not delivered to street address): P. O. BOX 419692 M/S 1020305
Room/suite: Room/suite
City or town, state, and ZIP code: KANSAS CITY, MO 64141-6692
A Employer identification number: 43-6537375
B Telephone number (see page 10 of the instructions): (785) 826-4530

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 392,650.
J Accounting method: Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)	350,115.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	12,351.	12,351.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	9,411.			
b Gross sales price for all assets on line 6a	222,539.			
7 Capital gain net income (from Part IV, line 2)		9,411.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	371,877.	21,762.		
13 Compensation of officers, directors, trustees, etc.	4,082.	2,041.		2,041.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 1	1,500.	NONE	NONE	1,500.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 2	97.	97.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 3	750.			750.
24 Total operating and administrative expenses. Add lines 13 through 23	6,429.	2,138.	NONE	4,291.
25 Contributions, gifts, grants paid	7,500.			7,500.
26 Total expenses and disbursements. Add lines 24 and 25	13,929.	2,138.	NONE	11,791.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	357,948.			
b Net investment income (if negative, enter -0-)		19,624.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		
	2	Savings and temporary cash investments		
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶		
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10 a	Investments - U.S. and state government obligations (attach schedule)		
	b	Investments - corporate stock (attach schedule)		
	c	Investments - corporate bonds (attach schedule)		
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)		
	12	Investments - mortgage loans		
	13	Investments - other (attach schedule)	356,971.	392,650.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)		
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	356,971.	392,650.	
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶)		
23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	356,971.	
	28	Paid-in or capital surplus, or land, bldg. and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see page 17 of the instructions)	356,971.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	356,971.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	
2	Enter amount from Part I, line 27a	2	357,948.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	859.
4	Add lines 1, 2, and 3	4	358,807.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	1,836.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	356,971.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,411.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).			{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)	1	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	392.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	392.
6 Credits/Payments:		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	186.
b Exempt foreign organizations-tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	186.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	206.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities			
	Yes	No	
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			X
c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>			X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>			X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			X
b <i>If "Yes,"</i> has it filed a tax return on Form 990-T for this year?			X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>			X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 6			
b <i>If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation</i>		X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>			X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address N/A

14 The books are in care of UMB NATIONAL BANK OF AMERICA Telephone no. 785826453
 Located at P.O. BOX 560, SALINA, KS ZIP + 4 67402-0560

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 28, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		4,082.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	381,110.
b	Average of monthly cash balances	1b	11,539.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	392,649.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	392,649.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	5,890.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	386,759.
6	Minimum investment return. Enter 5% of line 5	6	19,338.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,338.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	392.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	392.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,946.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	18,946.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,946.

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,791.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,791.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,791.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				18,946.
2 Undistributed Income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>11,791.</u>				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				11,791.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				7,155.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 8				
Total ▶ 3a				7,500.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization

Employer identification number

FLORENCE E. SHAFFER MEMORIAL TRUST 103298

43-6537375

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

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Name of organization **FLORENCE E. SHAFER MEMORIAL TRUST 103298** Employer identification number **43-6537375**

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FLORENCE E. SHAFER MEMORIAL TRUST P.O. BOX 560 SALINA, KS 67402-0560	\$ 350,115.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

FLORENCE E. SHAFFER MEMORIAL TRUST 103298

43-6537375

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS PUBLICLY TRADED SECURITIES	\$ 348,104.	01/01/2009



UMB Bank, n.a.
 P.O. Box 419692
 Kansas City, MO 64141-7014

Account Title **Florence E Shaffer
 Memorial Trust**
 Account Number **103298**

Statement of Investment Position

Units	Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
			Total	Unit	Total	Price			
594.75		Dodge & Cox Funds International Stock Fund DODFX 256206103	14,500.01	24.38	18,942.79	31.85	4.82%	259.31	1.37
165		Ishares Tr S&P Midcap 400 Index Fund IJH 464287507	8,980.95	54.43	11,947.65	72.41	3.04%	222.09	1.86
210		Ishares Tr S&P Small Cap 600 Index Fund IJR 464287804	8,855.70	42.17	11,491.20	54.72	2.93%	142.38	1.24
647.871		Scout International Fund UMBWX 81063U503	21,263.92	32.82	18,878.96	29.14	4.81%	213.15	1.13
1117.88		Scout Mid Cap Fund UMBWX 81063U206	11,558.16	10.34	12,240.79	10.95	3.12%	41.36	0.34
847.893		Scout Small Cap Fund UMBHX 81063U305	13,500.01	15.92	10,819.11	12.76	2.76%		
5224.661		Scout Stock Fund UMBSX 81063U404	50,000.00	9.57	60,867.30	11.65	15.50%	867.29	1.42
620.347		Vanguard Institutional Index VINIX 922040100	49,999.96	80.60	63,262.99	101.98	16.11%	1,369.73	2.17
Total Equity Funds			178,658.71		208,450.79		53.09%	3,115.31	1.49
Total Equity Securities			178,658.71		208,450.79		53.09%	3,115.31	1.49



UMB Bank, n.a.
P.O. Box 419692
Kansas City, MO 64141-7014

Account Title

Florence E Shaffer
Memorial Trust

Account Number 103298

Statement of Investment Position (continued)

Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
		Total	Unit	Total	Price			
Fixed Income Securities								
Gov't & Agency Bonds								
5000	Federal Home Ln Mtg Corp DTD 7/15/2002 5.125% 7/15/2012 AAA 3134AQQ9	5,047.03	1.01	5,431.25	108.63	1.38%	256.25	4.72
15000	United States Treasury Notes DTD 2/15/2007 4.750% 2/15/2010 AAA 912828GG9	15,076.17	1.01	15,078.45	100.52	3.84%	712.50	4.73
	Total Gov't & Agency Bonds	20,123.20		20,509.70		5.22%	968.75	4.72
Fixed Income Funds								
4044.365	Dodge & Cox Income Fund DODIX 256210105	49,085.97	12.14	52,414.97	12.96	13.35%	2,738.04	5.22
4420.626	Scout Bond Fund UM8BX 81063U107	48,986.33	11.08	50,616.17	11.45	12.89%	1,467.65	2.90
625	Vanguard Total Bond Market ETF BND 921937835	48,597.50	77.76	49,118.75	78.59	12.51%	1,913.75	3.90
	Total Fixed Income Funds	146,649.80		152,149.89		38.75%	6,119.44	4.02
	Total Fixed Income Securities	166,773.00		172,659.59		43.97%	7,088.19	4.11
Cash & Equivalents								
Money Market Funds								
11539.42	Fidelity Money Market Fund #59 316175207	11,539.42	1.00	11,539.42	1.00	2.94%	28.66	0.25
	Total Money Market Funds	11,539.42		11,539.42		2.94%	28.66	0.25
	Total Cash & Equivalents	11,539.42		11,539.42		2.94%	28.66	0.25
	Total Assets	356,971.13		392,649.80		100.00%	10,232.16	2.61



UMB Bank, n.a.
 P.O. Box 419692
 Kansas City, MO 64141-7014

Account Title Florence E Shaffer
 Memorial Trust
 Account Number 103298

Statement of Investment Position (continued)

Original Face	Asset Description	Cost Basis		Market Value		Estimated Annual Income	Market Yield
		Units	Total	Total	Price		
	Account Total		356,971.13		392,649.80		

Transaction Schedule

Date	Description	Units	Income Cash	Principal Cash	Cost	Gain/(Loss)
07/09/2009	Scout Stock Fund Admission	5,224.6610		(50,000.00)	50,000.00	
12/21/2009	Trade 07/08/2009 @ 9.57 Cash Dividend @ 0.06020 per unit Payable 12/18/2009	5,224.6610	314.52			
06/22/2009	Scout International Fund Cash Dividend @ 0.23090 per unit Payable 06/19/2009	779.7390	180.04			
07/09/2009	Withdrawal	(131.8680)		2,924.83	(4,465.05)	
12/21/2009	Trade 07/08/2009 @ 22.18 Cash Dividend @ 0.09850 per unit Payable 12/18/2009	647.8710	63.82			
02/02/2009	Toronto Dominion Bank Cash Dividend @ 0.48945 per share Payable 01/31/2009	75.0000	31.20			
04/30/2009	Canada 15% tax withholding Cash Dividend @ 0.51012 per share Payable 04/30/2009 Canada 15% tax withholding/Exchange rate .836260	75.0000	32.52			



UMB Bank, n.a.
P.O. Box 419692
Kansas City, MO 64141-7014

Account Title
Account Number

Florence E Shaffer
Memorial Trust
103298

Transaction Schedule (continued)

Date	Description	Units	Income Cash	Principal Cash	Cost	Gain/(Loss)
07/13/2009	Toronto Dominion Bank Sale Cash Settlement	(75.0000)		3,616.90	(3,467.43)	
07/08/2009	Trade @ 48.36 less brokerage 10.00					
07/31/2009	Cash Dividend @ 0.56487 per share Payable 07/31/2009 Canada 15% tax withholding	75.0000	36.01			
03/02/2009	Noble Corp Cash Dividend	150.0000	6.00			
03/30/2009	@ 0.04000 per share Payable 03/02/2009 Exchange Payable 03/27/2009 Exchange from cusip 655422100 to cusip H5833N103	(150.0000)			(5,417.25)	
05/18/2009	Nokia Corp - ADR One ADR repsig 1 Share Cash Dividend	175.0000	80.58			
05/18/2009	@ 0.54585 per share Payable 05/18/2009 Finland withholding tax 15% Exchange 1-3 4618					
07/13/2009	Less .0035 Process fee Sale Cash Settlement Trade 07/08/2009 @ 14.09 less brokerage 8.75	(175.0000)		2,456.93	(3,944.50)	
03/09/2009	BP Plc 1 Spon ADR Represents 6 Ord Shrs Cash Dividend	100.0000	84.00			
06/08/2009	@ 0.84000 per share Payable 03/09/2009 Cash Dividend	100.0000	84.00			
07/13/2009	@ 0.84000 per share Payable 06/08/2009 Sale Cash Settlement Trade 07/08/2009 @ 45.08 less brokerage 5.71	(100.0000)		4,502.17	(2,143.27)	





UMB Bank, n.a.
P.O. Box 419692
Kansas City, MO 64141-7014

Account Title Florence E Shaffer
Memorial Trust
Account Number 103298

Transaction Schedule (continued)

Date	Description	Units	Income Cash	Principal Cash	Cost	Gain/(Loss)
07/13/2009	Amgen Inc Sale Cash Settlement Trade 07/08/2009 @ 59.83 less brokerage 5.00	(100.0000)		5,977.84	(6,650.00)	
02/09/2009	Air Products and Chemicals Inc Cash Dividend	75.0000	33.00			
05/11/2009	@ 0.44000 per share Payable 02/09/2009 Cash Dividend	75.0000	33.75			
07/13/2009	@ 0.45000 per share Payable 05/11/2009 Sale Cash Settlement	(75.0000)		4,665.87	(3,409.50)	
08/10/2009	Trade 07/08/2009 @ 62.28 less brokerage 5.00 Cash Dividend	75.0000	33.75			
	@ 0.45000 per share Payable 08/10/2009					
03/18/2009	Avery Dennison Corp Cash Dividend	75.0000	30.75			
06/17/2009	@ 0.41000 per share Payable 03/18/2009 Cash Dividend	75.0000	30.75			
07/13/2009	@ 0.41000 per share Payable 06/17/2009 Sale Cash Settlement	(75.0000)		1,811.70	(4,203.00)	
	Trade 07/08/2009 @ 24.29 less brokerage 10.00					
03/25/2009	Brinker International Inc Cash Dividend	150.0000	16.50			
06/24/2009	@ 0.11000 per share Payable 03/25/2009 Cash Dividend	150.0000	16.50			
07/13/2009	@ 0.11000 per share Payable 06/24/2009 Sale Cash Settlement	(150.0000)		2,425.43	(3,276.94)	
	Trade 07/08/2009 @ 16.22 less brokerage 7.50					
07/13/2009	Cisco Systems Inc Sale Cash Settlement	(150.0000)		2,696.93	(5,559.38)	
	Trade 07/08/2009 @ 18.03 less brokerage 7.50					

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
4,686.00		200. AT & T INC PROPERTY TYPE: SECURITIES 4,274.00				06/22/1994	07/08/2009 412.00	
4,666.00		75. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES 3,410.00				06/25/2001	07/08/2009 1,256.00	
5,978.00		100. AMGEN INC PROPERTY TYPE: SECURITIES 6,650.00				12/26/2000	07/08/2009 -672.00	
1,812.00		75. AVERY DENNISON CORP PROPERTY TYPE: SECURITIES 4,203.00				04/16/2003	07/08/2009 -2,391.00	
4,502.00		100. BP AMOCO PLC SPONSORED ADR REPSTG 6 PROPERTY TYPE: SECURITIES 2,143.00				04/25/1994	07/08/2009 2,359.00	
2,425.00		150. BRINKER INTERNATIONAL INC PROPERTY TYPE: SECURITIES 3,277.00				12/26/2002	07/08/2009 -852.00	
2,697.00		150. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 5,559.00				05/21/2001	07/08/2009 -2,862.00	
3,324.00		150. DISNEY WALT HOLDING CO PROPERTY TYPE: SECURITIES 2,082.00				04/25/1994	07/08/2009 1,242.00	
6,590.00		100. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 1,540.00				12/20/1994	07/08/2009 5,050.00	
4,070.00		75. FPL GROUP INC PROPERTY TYPE: SECURITIES 1,322.00				04/25/1994	07/08/2009 2,748.00	
15,000.00		15000. FEDERAL HOME LOAN BANK DTD 11/7/2 PROPERTY TYPE: SECURITIES 15,338.00				02/27/2008	05/07/2009 -338.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,000.00		10,205.00					08/25/2004 -205.00	07/15/2009
2,649.00		828.00					07/27/1995 1,821.00	07/08/2009
1,609.00		1,159.00					06/22/1994 450.00	07/08/2009
5,349.00		3,054.00					06/22/1994 2,295.00	07/08/2009
5,588.00		4,495.00					11/15/1999 1,093.00	07/08/2009
2,391.00		5,480.00					12/13/1999 -3,089.00	07/08/2009
3,020.00		3,429.00					06/21/2000 -409.00	07/08/2009
30,590.00		29,429.00					12/09/2008 1,161.00	05/14/2009
5,696.00		1,003.00					04/25/1994 4,693.00	07/08/2009
3,277.00		4,408.00					02/10/2003 -1,131.00	07/08/2009
2,457.00		3,945.00					06/25/2001 -1,488.00	07/08/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis	Gain or (loss)	
2,690.00		50. NORTHERN TRUST CORP PROPERTY TYPE: SECURITIES 2,960.00				12/20/2001 -270.00	07/08/2009
2,809.00		100. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 4,972.00				07/17/2006 -2,163.00	07/08/2009
5,451.00		100. PEPSICO INC PROPERTY TYPE: SECURITIES 1,674.00				04/25/1994 3,777.00	07/08/2009
1,825.00		125. PFIZER INC PROPERTY TYPE: SECURITIES 3,714.00				02/10/2003 -1,889.00	07/08/2009
5,213.00		100. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 5,602.00				07/17/2006 -389.00	07/08/2009
2,874.00		175. SCHWAB CHARLES CORP PROPERTY TYPE: SECURITIES 2,084.00				06/21/2002 790.00	07/08/2009
1,452.00		185.644 SCOUT MID CAP FUND PROPERTY TYPE: SECURITIES 1,942.00				07/21/2008 -490.00	07/08/2009
2,925.00		131.868 SCOUT INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 4,465.00				07/21/2008 -1,540.00	07/08/2009
3,694.00		100. TARGET CORP PROPERTY TYPE: SECURITIES 4,485.00				07/30/2004 -791.00	07/08/2009
5,080.00		250. TEXAS INSTRUMENTS INC PROPERTY TYPE: SECURITIES 5,308.00				07/30/2004 -228.00	07/08/2009
4,081.00		70. 3M CO PROPERTY TYPE: SECURITIES 4,624.00				04/16/2003 -543.00	07/08/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
3,617.00		75. TORONTO DOMINION BK PROPERTY TYPE: SECURITIES 3,467.00				07/17/2006	07/08/2009	150.00	
3,628.00		75. UNION PACIFIC CORP PROPERTY TYPE: SECURITIES 1,380.00				09/21/1994	07/08/2009	2,248.00	
15,000.00		15000. UNITED STATES TREAS NTS DTD 1/15/ PROPERTY TYPE: SECURITIES 15,015.00				12/26/2007	01/15/2009	-15.00	
15,000.00		15000. UNITED STATES TREASURY NOTES DTD PROPERTY TYPE: SECURITIES 14,924.00				08/01/2005	06/15/2009	76.00	
10,000.00		10000. UNITED STATES TREASURY NOTES DTD PROPERTY TYPE: SECURITIES 10,014.00				07/30/2007	07/31/2009	-14.00	
4,570.00		200. WELLS FARGO & CO PROPERTY TYPE: SECURITIES 3,848.00				06/21/2000	07/08/2009	722.00	
4,240.00		150. NOBLE CORPORATION PROPERTY TYPE: SECURITIES 5,417.00				07/17/2006	07/08/2009	-1,177.00	
TOTAL GAIN (LOSS)							9,411.		=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.

FLORENCE E. SHAFFER MEMORIAL TRUST 103298

43-6537375

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	97.	97.
TOTALS	97.	97.

FLORENCE E. SHAFFER MEMORIAL TRUST 103298

43-6537375

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
1023 APPLICATION FEE	750.	750.
TOTALS	750.	750.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
1041 FEDERAL TAX REFUND	858.
ROUNDING	1.

TOTAL	859.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

1041 TAX PREPARATION FEE
STATE FIDUCIARY INCOME TAX

1,500.
336.

TOTAL

1,836.

FLORENCE E. SHAFFER MEMORIAL TRUST 103298

43-6537375

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

KS

STATEMENT 6

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FLORENCE E. SHAFFER MEMORIAL TRUST 103298

43-6537375

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

UMB NATIONAL BANK OF AMERICA

ADDRESS:

P.O. BOX 560

SALINA, KS 67402-0560

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 4,082.

TOTAL COMPENSATION: 4,082.

=====

FLORENCE E. SHAFFER MEMORIAL TRUST 103298 43-6537375
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
ASHBY HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 3,750.

RECIPIENT NAME:
ST JOHNS LUTHERAN CHURCH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 3,750.

TOTAL GRANTS PAID: 7,500.
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2009

Name of estate or trust

FLORENCE E. SHAFFER MEMORIAL TRUST 103298

Employer identification number

43-6537375

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-869.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-869.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	10,266.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	14.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	10,280.

For Paperwork Reduction Act Notice, see the instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-869.
14	Net long-term gain or (loss):			
a	Total for year	14a		10,280.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		9,411.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (if line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

FLORENCE E. SHAFFER MEMORIAL TRUST 103298

43-6537375

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 200. AT & T INC	06/22/1994	07/08/2009	4,686.00	4,274.00	412.00
75. AIR PRODUCTS & CHEMICALS INC	06/25/2001	07/08/2009	4,666.00	3,410.00	1,256.00
100. AMGEN INC	12/26/2000	07/08/2009	5,978.00	6,650.00	-672.00
75. AVERY DENNISON CORP	04/16/2003	07/08/2009	1,812.00	4,203.00	-2,391.00
100. BP AMOCO PLC SPONSORED ADR REPSTG 6 ORD	04/25/1994	07/08/2009	4,502.00	2,143.00	2,359.00
150. BRINKER INTERNATIONAL INC	12/26/2002	07/08/2009	2,425.00	3,277.00	-852.00
150. CISCO SYSTEMS INC	05/21/2001	07/08/2009	2,697.00	5,559.00	-2,862.00
150. DISNEY WALT HOLDING CO	04/25/1994	07/08/2009	3,324.00	2,082.00	1,242.00
100. EXXON MOBIL CORP	12/20/1994	07/08/2009	6,590.00	1,540.00	5,050.00
75. FPL GROUP INC	04/25/1994	07/08/2009	4,070.00	1,322.00	2,748.00
15000. FEDERAL HOME LOAN BANK DTD 11/7/2006 5.125% 1	02/27/2008	05/07/2009	15,000.00	15,338.00	-338.00
10000. FEDERAL HOME LOAN MORTGAGE CORP DTD 6/4/2004	08/25/2004	07/15/2009	10,000.00	10,205.00	-205.00
50. FEDEX CORP	07/27/1995	07/08/2009	2,649.00	828.00	1,821.00
150. GENERAL ELECTRIC CO	06/22/1994	07/08/2009	1,609.00	1,159.00	450.00
150. HEINZ H J CO	06/22/1994	07/08/2009	5,349.00	3,054.00	2,295.00
150. HEWLETT PACKARD CO	11/15/1999	07/08/2009	5,588.00	4,495.00	1,093.00
150. INTEL CORP	12/13/1999	07/08/2009	2,391.00	5,480.00	-3,089.00
30. INTERNATIONAL BUSINESS MACHINES CORP	06/21/2000	07/08/2009	3,020.00	3,429.00	-409.00
100. JOHNSON & JOHNSON	04/25/1994	07/08/2009	5,696.00	1,003.00	4,693.00
100. MEDTRONIC INC	02/10/2003	07/08/2009	3,277.00	4,408.00	-1,131.00
175. NOKIA CORP SPONSORED ADR	06/25/2001	07/08/2009	2,457.00	3,945.00	-1,488.00
50. NORTHERN TRUST CORP	12/20/2001	07/08/2009	2,690.00	2,960.00	-270.00
100. PEABODY ENERGY CORP	07/17/2006	07/08/2009	2,809.00	4,972.00	-2,163.00
100. PEPSICO INC	04/25/1994	07/08/2009	5,451.00	1,674.00	3,777.00
125. PFIZER INC	02/10/2003	07/08/2009	1,825.00	3,714.00	-1,889.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

