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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOHN K. AND ELLEN A. WALLACE CHARITABLE TRUST		A Employer identification number 43-6320310
	Number and street (or P O box number if mail is not delivered to street address) 10420 WHITE BRIDGE LANE		B Telephone number (314) 862-3551
	City or town, state, and ZIP code ST. LOUIS, MO 63141-8416		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,491,497. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		139.	139.		STATEMENT 1
4 Dividends and interest from securities		26,615.	25,381.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		22,825.			
b Gross sales price for all assets on line 6a 107,422.					
7 Capital gain net income (from Part IV, line 2)			22,825.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,461.	1,461.		STATEMENT 3
12 Total. Add lines 1 through 11		51,040.	49,806.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,025.	0.		3,025.
c Other professional fees STMT 5		10,282.	10,282.		0.
17 Interest					
18 Taxes STMT 6		398.	398.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		23,635.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		37,340.	10,680.		3,025.
25 Contributions, gifts, grants paid		101,800.			101,800.
26 Total expenses and disbursements. Add lines 24 and 25		139,140.	10,680.		104,825.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<88,100.>			
b Net investment income (if negative, enter -0-)			39,126.		
c Adjusted net income (if negative, enter -0-)				N/A	

JOHN K. AND ELLEN A. WALLACE CHARITABLE
TRUST

43-6320310

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	50,930.	18,408.	18,408.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	1,812.	1,812.	1,812.
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,004,458.	948,880.	1,332,493.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	96,752.	96,752.	138,784.
	14 Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,153,952.	1,065,852.	1,491,497.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,153,952.	1,065,852.	
	30 Total net assets or fund balances	1,153,952.	1,065,852.	
	31 Total liabilities and net assets/fund balances	1,153,952.	1,065,852.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,153,952.
2 Enter amount from Part I, line 27a	2	<88,100.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,065,852.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,065,852.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 13	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 105,642.		84,597.	21,045.
b 1,780.			1,780.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			21,045.
b			1,780.
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	22,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	189,931.	1,785,265.	.106388
2007	288,590.	2,222,872.	.129828
2006	293,646.	2,125,837.	.138132
2005	265,024.	2,202,306.	.120339
2004	278,971.	2,273,611.	.122700

2 Total of line 1, column (d)	2	.617387
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.123477
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,285,622.
5 Multiply line 4 by line 3	5	158,745.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	391.
7 Add lines 5 and 6	7	159,136.
8 Enter qualifying distributions from Part XII, line 4	8	104,825.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	783.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	783.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	783.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,333.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,333.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	550.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 550. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JOHN K. WALLACE</u> Telephone no. ► <u>314-862-3551</u> Located at ► <u>10420 WHITE BRIDGE, ST. LOUIS, MO</u> ZIP+4 ► <u>63141</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b ☒

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN K. WALLACE	TRUSTEE			
10420 WHITE BRIDGE LANE				
ST LOUIS, MO 63141	1.00	0.	0.	0.
ELLEN A. WALLACE	TRUSTEE			
10420 WHITE BRIDGE LANE				
ST LOUIS, MO 63141	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐ 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,246,480.
b	Average of monthly cash balances	1b	58,720.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,305,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,305,200.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,578.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,285,622.
6	Minimum investment return. Enter 5% of line 5	6	64,281.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	64,281.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	783.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	783.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	63,498.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	63,498.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	63,498.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	104,825.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	104,825.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	104,825.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				63,498.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	170,198.			
b From 2005	159,711.			
c From 2006	189,912.			
d From 2007	180,716.			
e From 2008	100,975.			
f Total of lines 3a through e	801,512.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	104,825.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				63,498.
e Remaining amount distributed out of corpus	41,327.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	842,839.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	170,198.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	672,641.			
10 Analysis of line 9:				
a Excess from 2005	159,711.			
b Excess from 2006	189,912.			
c Excess from 2007	180,716.			
d Excess from 2008	100,975.			
e Excess from 2009	41,327.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total				101,800.
b Approved for future payment				
Total SEE STATEMENT 12				129,150.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|---|-----|----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

KARYN A. NUNN

Date

06/13/10

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

MUELLER PROST PC

1034 S. BRENTWOOD BLVD. STE. 1700

ST. LOUIS, MO 63117

EIN ►

43-1594752

Phone no.

(314) 862-2070

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	139.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	139.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	28,395.	1,780.	26,615.
TOTAL TO FM 990-PF, PART I, LN 4	28,395.	1,780.	26,615.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	1,461.	1,461.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,461.	1,461.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,025.	0.		3,025.
TO FORM 990-PF, PG 1, LN 16B	3,025.	0.		3,025.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,282.	10,282.		0.
TO FORM 990-PF, PG 1, LN 16C	10,282.	10,282.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	398.	398.		0.
TO FORM 990-PF, PG 1, LN 18	398.	398.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	23,635.	0.		0.
TO FORM 990-PF, PG 1, LN 23	23,635.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 14	948,880.	1,332,493.
TOTAL TO FORM 990-PF, PART II, LINE 10B	948,880.	1,332,493.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARCHER DANIELS	COST	46,867.	61,054.
REALTY INCOME CORP.	COST	49,885.	77,730.
TOTAL TO FORM 990-PF, PART II, LINE 13		96,752.	138,784.

FORM 990-PF	PART XV - LINE 1A	STATEMENT	10
LIST OF FOUNDATION MANAGERS			

NAME OF MANAGER

JOHN K. WALLACE
ELLEN A. WALLACE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BARNES JEWISH HOSPITAL FOUNDATION 600 SOUTH TAYLOR AVENUE, SUITE 120 ST LOUIS, MO 63110	N/A PRESIDENT'S FUND	PUBLIC CHARITY	1,000.
CARDINAL CARE 100 S. FOURTH ST., SUITE 1200 ST LOUIS, MO 63102	N/A NICK KLADIS MEMORIAL	PUBLIC CHARITY	1,000.
CHURCH OF ST. MICHAEL AND ST. GEORGE 6345 WYDOWN BLVD. ST LOUIS, MO 63105	N/A EMC SPECIAL GIFT	PUBLIC CHARITY	1,000.
COCA IMAGE 524 TRINITY AVENUE ST LOUIS, MO 63130	N/A ARTS AND EDUCATION & URBAN ARTS SCHOLARSHIP PROGRAMS	PUBLIC CHARITY	6,300.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A CONSERVATION OF WETLANDS	PUBLIC CHARITY	15,000.
JOHN BURROUGHS SCHOOL 755 SOUTH PRICE ROAD ST LOUIS, MO 63124	N/A ANNUAL GIVING CAMPAIGN	PUBLIC CHARITY	1,000.
MICDS SOCIETY 101 NORTH WARSON ROAD ST LOUIS, MO 63124	N/A MICDS ANNUAL FUND	PUBLIC CHARITY	2,000.
MISSOURI BOTANICAL GARDEN P.O. BOX 299 ST LOUIS, MO 63166	N/A BOTANICAL RESEARCH AND SCIENCE EDUCATION	PUBLIC CHARITY	8,000.

NEW CITY SCHOOL 5209 WATERMAN BLVD ST LOUIS, MO 63108	N/A ELEMENTARY EDUCATION TO DIVERSE GROUP	PUBLIC CHARITY	1,000.
PAYBACK 7751 CARONDELET AVE, STE 702 ST LOUIS, MO 63105	N/A JUVENILE OFFENDER RESTITUTION PROGRAM	PUBLIC CHARITY	1,500.
SMITH COLLEGE 33 ELM STREET NORTHAMPTON, MA 01063	N/A WOMEN'S LEADERSHIP EDUCATION	PUBLIC CHARITY	5,000.
SPECIAL OLYMPICS P.O. BOX 7868 BOISE, ID 83707	N/A 2009 WORLD WINTER GAMES	PUBLIC CHARITY	1,000.
ST. LOUIS ZOO ONE GOVERNMENT DRIVE, FOREST PARK ST LOUIS, MO 63110	N/A CONSERVATION, EDUCATION, RESEARCH AND ENTERTAINMENT	PUBLIC CHARITY	22,500.
ST. THOMAS EPISCOPAL CHURCH PO BOX 1240 KETCHUM, ID 83340	N/A BILKEY MEMORIAL FUND	PUBLIC CHARITY	1,000.
SUN VALLEY SUMMER SYMPHONY PO BOX 1914 SUN VALLEY, ID 83353	N/A CONCERTS AND EDUCATION PROGRAMS	PUBLIC CHARITY	2,500.
THE MUNY FOREST PARK ST LOUIS, MO 63112	N/A PERFORMING ARTS	PUBLIC CHARITY	6,000.
UNITED STATES VETERANS INITIATIVE 2001 RIVER AVE. LONG BEACH, CA 90810	N/A PROVIDE HOUSING, EMPLOYMENT ASSIST FOR VETERANS	PUBLIC CHARITY	1,000.
UNITED WAY 910 N. 11TH STREET ST LOUIS, MO 63101	N/A HELP PEOPLE BECOME SELF SUFFICIENT	PUBLIC CHARITY	5,000.

JOHN K. AND ELLEN A. WALLACE CHARITABLE

43-6320310

WASHINGTON UNIVERSITY SCHOOL OF BUSINESS 1 BROOKINGS DR #1192 ST LOUIS, MO 63130	N/A ANNUAL GIVING PROGRAM	PUBLIC CHARITY	10,000.
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YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 065212038	N/A DAVENPORT COLLEGE RENOVATION	PUBLIC CHARITY	10,000.
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TOTAL TO FORM 990-PF, PART XV, LINE 3A

101,800.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A RESTORE AND PROTECT NATURAL RESOURCES	PUBLIC CHARITY	54,150.
ST. LOUIS ZOO ONE GOVERNMENT DRIVE, FOREST PARK ST LOUIS, MO 63110	N/A CONSERVATION, EDUCATION, RESEARCH AND ENTERTAINMENT	PUBLIC CHARITY	60,000.
THE MUNY FOREST PARK ST LOUIS, MO 63112	N/A PERFORMING ARTS	PUBLIC CHARITY	5,000.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521-2038	N/A GENERAL	PUBLIC CHARITY	10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3B

129,150.

John K. And Ellen A. Wallace Charitable Trust
 FIN # 43-6320310
 Form 990 PF
 December 31, 2009

PART IV--CAPTAIL GAINS AND LOSES FOR TAX ON INVESTMENT INCOME

STATEMENT 13

How Acquired

	Description	How Acquired	P-Purchase D-Donated	Date Acquired	Date Sold	Gross Sales Price	Basis	Gain or (loss)
500 Shares	DEVON ENERGY	P		3/13/2006	2/5/2009	29,752	30,285	(533)
100 Shares	MASTERCARD, INC.	P		6/5/2006	2/5/2009	15,860	4,514	11,346
600 Shares	PARKER-HANNIFAN CORP	P		1/31/2006	2/5/2009	24,337	29,879	(5,542)
700 Shares	SCHEIN/HENRY/INC	P		10/6/2003	11/4/2009	35,693	19,919	15,774
N/A	CAPITAL GAIN DISTRIBUTIONS	N/A		N/A	VARIOUS	1,780	-	1,780
						<u>107,422</u>	<u>84,597</u>	
						Capital Gain Net Income		<u>22,825</u>

John K. And Ellen A. Wallace Charitable Trust
FIN # 43-6320310
Form 990 PF
December 31, 2009

Part II, Balance Sheets
Line 10b--Investments-Corporate Stock

STATEMENT 14

DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
AMETEK, INC.	1,300 Shares	55,878	49,712
BHP BILLITON LIMITED	1,000 Shares	33,158	76,580
COVIDIEN PLC	1,200 Shares	57,492	57,468
CVS CAREMARK CORP	1,000 Shares	29,019	32,210
DANAHER CORP	900 Shares	30,704	67,680
EL PASO CORPORATION	3,400 Shares	39,155	33,422
EMERSON ELECTRIC CO.	1,200 Shares	39,075	51,120
HARRIS CORP/DEL	1,200 Shares	53,010	57,060
HARRIS STRATEX NET	298 Shares	-	2,059
HH GREGG INC	4,000 Shares	56,186	88,120
IBM	700 Shares	17,658	91,630
ILLINOIS TOOL WORKS	1,400 Shares	60,086	67,186
L 3 COMMUNICATIONS HLDG CORP	800 Shares	35,423	69,560
MASTERCARD INC	200 Shares	9,028	51,196
NASDAQ STOCK MARKET INC	1,700 Shares	50,673	33,694
PARKER-HANNIFAN CORP	600 Shares	29,879	32,328
PIONEER NATURAL RESOURCES	1,000 Shares	43,516	40,328
ROYAL DUTCH	800 Shares	12,591	48,088
SCHEIN / HENRY / INC	800 Shares	22,764	42,080
SIGMA ALDRICH CORP	1,400 Shares	45,811	70,770
STRYKER CORP	800 Shares	51,872	40,296
THERMO FISHER SCIENTIFIC INC.	1,500 Shares	46,825	71,535
WAL-MART	1,400 Shares	19,060	74,830
WESTERN UNION CO	2,200 Shares	43,868	41,470
XTO ENERGY, INC.	700 Shares	31,367	32,571
ZOLTEK	1,000 Shares	34,782	9,500
		<u>948,880</u>	<u>1,332,493</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization JOHN K. AND ELLEN A. WALLACE CHARITABLE TRUST	Employer identification number 43-6320310
	Number, street, and room or suite no. If a P.O. box, see instructions. 10420 WHITE BRIDGE LANE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ST. LOUIS, MO 63141-8416	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

JOHN K. WALLACE

- The books are in the care of ► **10420 WHITE BRIDGE - ST. LOUIS, MO 63141**

Telephone No ► **314-862-3551**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year **2009** or► ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	783.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,333.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)