Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation: MERCY WORKS FOUNDATION

Number and street (or P O box number if mail is not delivered to str: 5733 GRANDE MARKET DRIVE

City or town, state, and ZIP code: APPLETON, WI 54913

A Employer identification number: 43-1954871

B Telephone number: 920-954-9861

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 30,297,526.

J Accounting method: [ ] Cash [ ] Accrual [X] Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received	245,363.		N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	770,047.	770,047.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<7,759,619.>			
b	Gross sales price for all assets on line 6a 30,789,807.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,594.	1,594.		STATEMENT 2
12	**Total.** Add lines 1 through 11	<6,742,615.>	771,641.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	102,847.	30,854.		71,993.
14	Other employee salaries and wages	23,797.	7,139.		16,658.
15	Pension plans, employee benefits	9,688.	2,906.		6,782.
16a	Legal fees STMT 3	23,359.	17,519.		5,840.
b	Accounting fees STMT 4	17,000.	11,900.		5,100.
c	Other professional fees STMT 5	107,051.	103,064.		3,987.
17	Interest				
18	Taxes STMT 6	<22,077.>	0.		10.
19	Depreciation and depletion				
20	Occupancy	21,107.	0.		21,107.
21	Travel, conferences, and meetings	21,290.	3,915.		17,375.
22	Printing and publications				
23	Other expenses STMT 7	300,574.	0.		300,574.
24	**Total operating and administrative expenses.** Add lines 13 through 23	604,636.	177,297.		449,426.
25	Contributions, gifts, grants paid	2,295,968.			2,295,968.
26	**Total expenses and disbursements** Add lines 24 and 25	2,900,604.	177,297.		2,745,394.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<9,643,219.>			
b	**Net investment income** (if negative, enter -0-)		594,344.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	849,240.	1,413,862.	1,413,862.
	3 Accounts receivable ▶ 75,904.			
	Less. allowance for doubtful accounts ▶	50,398.	75,904.	75,904.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	0.	5,165,143.	5,165,143.
	b Investments - corporate stock STMT 9	16,870.	3,387,116.	3,387,116.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	28,053,146.	20,166,000.	20,166,000.
	14 Land, buildings, and equipment: basis ▶ 89,500.			
	Less accumulated depreciation ▶	89,500.	89,500.	89,500.
	15 Other assets (describe ▶ OTHER ASSET)	592.	1.	1.
	16 Total assets (to be completed by all filers)	29,059,746.	30,297,526.	30,297,526.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted	29,059,746.	30,297,526.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	29,059,746.	30,297,526.	
	31 **Total liabilities and net assets/fund balances**	29,059,746.	30,297,526.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,059,746.
2	Enter amount from Part I, line 27a	2	<9,643,219.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	10,880,999.
4	Add lines 1, 2, and 3	4	30,297,526.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,297,526.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	30,789,807.		38,549,426.	<7,759,619.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<7,759,619.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <7,759,619.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	3,896,984.	39,605,406.	.098395
2007	6,773,063.	49,117,960.	.137894
2006	6,537,412.	49,999,753.	.130749
2005	6,433,265.	50,756,402.	.126748
2004	2,086,496.	49,804,031.	.041894

2	Total of line 1, column (d)	2	.535680
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.107136
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	27,517,863.
5	Multiply line 4 by line 3	5	2,948,154.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,943.
7	Add lines 5 and 6	7	2,954,097.
8	Enter qualifying distributions from Part XII, line 4	8	2,745,394.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	11,887.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	11,887.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,887.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	16,911.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	16,911.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,024.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 5,024. **Refunded** ▶			11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 11	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JODY LUECK Telephone no. ▶ 920-954-9861

Located at ▶ 5733 GRANDE MARKET DR., SUITE H, APPLETON, WI ZIP+4 ▶ 54913

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		102,847.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 13	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	25,700,572.
b	Average of monthly cash balances		1b	2,125,842.
c	Fair market value of all other assets		1c	110,503.
d	**Total** (add lines 1a, b, and c)		1d	27,936,917.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	27,936,917.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	419,054.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	27,517,863.
6	**Minimum investment return** Enter 5% of line 5		6	1,375,893.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,375,893.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 11,887.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	11,887.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,364,006.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,364,006.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,364,006.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,745,394.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,745,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,745,394.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,364,006.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005 3,965,575.				
c From 2006 4,063,320.				
d From 2007 4,315,078.				
e From 2008 1,933,303.				
f **Total** of lines 3a through e	14,277,276.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 2,745,394.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,364,006.
e Remaining amount distributed out of corpus	1,381,388.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,658,664.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	15,658,664.			
10 Analysis of line 9				
a Excess from 2005 3,965,575.				
b Excess from 2006 4,063,320.				
c Excess from 2007 4,315,078.				
d Excess from 2008 1,933,303.				
e Excess from 2009 1,381,388.				

Form **990-PF** (2009)

923581
02-02-10

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

JOEY LUECK, 920-954-9861
5733 GRANDE MARKET DRIVE, STE H, APPLETON, WI 549138472

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT FOR PAGE 10 - PART XV

c Any submission deadlines:

SEE ATTACHMENT FOR PAGE 10 - PART XV

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT FOR PAGE 10 - PART XV

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				2295968.
Total			▶ 3a	2295968.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	770,047.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,594.	
8 Gain or (loss) from sales of assets other than inventory			18	<7,759,619.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<6,987,978.>	0.

13 Total Add line 12, columns (b), (d), and (e) 13 <6,987,978.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Paul S. Krane 6/30/10 Treasurer

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature BRIAN MECHENICH	Date 06/29/10	Check if self-employed ☐ Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code: REILLY, PENNER & BENTON LLP 1233 NORTH MAYFAIR ROAD, SUITE 302 MILWAUKEE, WI 53226-3255		EIN ▶ Phone no (414) 271-7800

Form 990-PF (2009)

923622 02-02-10

MERCY WORKS FOUNDATION
EIN #43-1954871

Attachment for Part II – Balance Sheet
Statements 8, 9 & 10

See the following investments statements for

M&I and Merrill Lynch

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	M&I 71-L084-03 - SEE ATTACHED	P	VARIOUS	VARIOUS
b	M&I 71-L084-05 - SEE ATTACHED	P	VARIOUS	VARIOUS
c	1,552,936 SH MARINER LEHMAN AGGREGATE	P	01/01/07	02/19/09
d	1,826,685 SH MARINER ENHANCED	P	01/30/07	02/19/09
e	1,627,995 SH MARINER LEHMAN AGGREGATE	P	01/01/07	03/23/09
f	1,041,210 SH MARINER ENHANCED	P	01/30/07	03/26/09
g	986,147 SH MARINER LEHMAN AGGREGATE	P	01/30/07	04/30/09
h	621,438 SH MARINER ENHANCED	P	01/30/07	04/30/09
i	974,268 SH MARINER LEHMAN AGGREGATE	P	01/01/07	06/01/09
j	601,241 SH MARINER ENHANCED	P	01/30/07	06/01/09
k	990,197 SH MARINER LEHMAN AGGREGATE	P	01/01/07	07/07/09
l	992,021 SH MARINER LEHMAN AGGREGATE	P	01/01/07	07/30/09
m	578,910 SH MARINER ENHANCED	P	01/30/07	07/07/09
n	561,417 SH MARINER ENHANCED AGGREGATE	P	01/30/07	07/30/09
o	2,761,012 SH ML WINTON FUTURESACCESS	P	12/01/06	07/15/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,423,232.		6,517,818.	<1,094,586.>
b	6,921,809.		7,605,233.	<683,424.>
c	1,228,217.		1,598,437.	<370,220.>
d	647,377.		1,826,685.	<1,179,308.>
e	1,313,955.		1,675,695.	<361,740.>
f	375,877.		1,041,210.	<665,333.>
g	797,398.		1,015,041.	<217,643.>
h	224,774.		621,438.	<396,664.>
i	789,255.		1,002,814.	<213,559.>
j	217,830.		601,241.	<383,411.>
k	818,497.		1,019,210.	<200,713.>
l	835,083.		1,021,087.	<186,004.>
m	213,791.		578,910.	<365,119.>
n	210,549.		560,417.	<349,868.>
o	3,973,372.		3,221,548.	751,824.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				<1,094,586.>
b				<683,424.>
c				<370,220.>
d				<1,179,308.>
e				<361,740.>
f				<665,333.>
g				<217,643.>
h				<396,664.>
i				<213,559.>
j				<383,411.>
k				<200,713.>
l				<186,004.>
m				<365,119.>
n				<349,868.>
o				751,824.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV | **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	73,773 SH ENDOWMENT TEI FUND	P	11/01/06	08/04/09
b	968,803 SH LEHMAN AGGREGATE	P	01/01/07	08/27/09
c	539,978 SH MARINER ENHANCED	P	01/30/07	08/27/09
d	949,428 SH MARINER LEHMAN AGGREGATE	P	03/01/07	10/02/09
e	522,533 SH MARINER ENHANCED	P	01/30/07	10/02/09
f	970,225 SH MARINER LEHMAN AGGREGATE	P	03/01/07	12/29/09
g	684672 SH MARINER ENHANCED	P	06/01/07	12/29/09
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,591,017.		3,800,009.	<208,992.>
b	826,680.		997,189.	<170,509.>
c	205,462.		539,978.	<334,516.>
d	834,262.		981,135.	<146,873.>
e	203,892.		550,718.	<346,826.>
f	866,896.		1,028,144.	<161,248.>
g	270,582.		745,469.	<474,887.>
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<208,992.>
b				<170,509.>
c				<334,516.>
d				<146,873.>
e				<346,826.>
f				<161,248.>
g				<474,887.>
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<7,759,619.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-24-09

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,000.	11,900.		5,100.
TO FORM 990-PF, PG 1, LN 16B	17,000.	11,900.		5,100.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE SERVICES	7,973.	3,986.		3,987.
INVESTMENT FEES	99,078.	99,078.		0.
TO FORM 990-PF, PG 1, LN 16C	107,051.	103,064.		3,987.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS TAX	10.	0.		10.
EXCISE TAX	<22,087.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<22,077.>	0.		10.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	7,966.	0.		7,966.
INSURANCE	287,628.	0.		287,628.
DUES AND SUBSCRIPTIONS	3,995.	0.		3,995.
POSTAGE	985.	0.		985.
TO FORM 990-PF, PG 1, LN 23	300,574.	0.		300,574.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
M&I A/C 71-L-084-04-4 SEE ATTACHED	X		1,533,983.	1,533,983.
M&I A/C 71-L-084-05-1 SEE ATTACHED	X		3,631,160.	3,631,160.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,165,143.	5,165,143.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,165,143.	5,165,143.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH A/C 692-07030 SEE ATTACHED	0.	0.
M&I A/C 71-L-084-03-6 SEE ATTACHED	3,387,116.	3,387,116.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,387,116.	3,387,116.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH A/C 692-10473 SEE ATTACHED	FMV	304,586.	304,586.
MERRILL LYNCH A/C 692-10474 SEE ATTACHED	FMV	130,280.	130,280.
MERRILL LYNCH A/C 692-10585 SEE ATTACHED	FMV	0.	0.
MERRILL LYNCH A/C 592-74C20 SEE ATTACHED	FMV	188,964.	188,964.
MERRILL LYNCH A/C 692-07029 SEE ATTACHED	FMV	0.	0.
MERRILL LYNCH A/C 692-07030 SEE ATTACHED	FMV	0.	0.
MERRILL LYNCH A/C 692-07031 SEE ATTACHED	FMV	0.	0.
M&I A/C 71-L-084-01-0 EQUITY SEE ATTACHED	FMV	14,861,015.	14,861,015.
M&I A/C 71-L-084-01-0 OTHER ASSETS SEE ATTACHED	FMV	2,727,383.	2,727,383.

[&I A/C 71-L-084-02-8 SEE ATTACHED	FMV	105,502.	105,502.
[&I A/C 71-L-084-05-1	FMV		
ION-GOVERNMENT OBLIGATIONS SEE TTACHED		1,786,918.	1,786,918.
[&I A/C 71-L-084-05-1 FOREIGN BLIGATIONS SEE ATTACHED	FMV	61,352.	61,352.
'OTAL TO FORM 990-PF, PART II, LINE 13		20,166,000.	20,166,000.

'ORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 11

XPLANATION

IOT APPLICABLE

'ORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

IAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
;ALLY E. FOLLETT ;733 GRANDE MARKET DRIVE, SUITE H PPLETON, WI 54913	PRESIDENT 1.00	0.	0.	0.
'OE MALONE ;733 GRANDE MARKET DRIVE, SUITE H PPLETON, WI 54913	VICE-PRESIDENT 1.00	0.	0.	0.
3OB FOLLETT ;733 GRANDE MARKET DRIVE, SUITE H PPLETON, WI 54913	DIRECTOR 1.00	0.	0.	0.
)AVID KRAUSE ;733 GRANDE MARKET DRIVE, SUITE H PPLETON, WI 54913	TREASURER 1.00	24,875.	0.	0.
;COTT FOLLETT ;733 GRANDE MARKET DRIVE, SUITE H PPLETON, WI 54913	SECRETARY 1.00	0.	0.	0.
4ARK FOLLETT ;733 GRANDE MARKET DRIVE, SUITE H PPLETON, WI 54913	DIRECTOR 1.00	0.	0.	0.

BRIAN FOLLETTT 5733 GRANDE MARKET DRIVE, SUITE H APPLETON, WI 54913	DIRECTOR 1.00	0.	0.	0.
JODY LUECK 5733 GRANDE MARKET DRIVE, SUITE H APPLETON, WI 54913	EXECUTIVE DIRECTOR 40.00	77,972.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		102,847.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

ACTIVITY ONE

MERCY WORKS FOUNDATION INC IS ORGANIZED AND OPERATED TO MAKE CASH DONATIONS TO QUALIFYING PUBLIC CHARITIES. THE FOUNDATION DOES NOT ENGAGE IN ANY OTHER DIRECT CHARITABLE ACTIVITIES.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	0.

M&I

Mercy Works FDN JB - Tips

Account Number: 71-L084-04-4
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
Fixed Income									
Treasury and Federal Agencies									
Short (Less Than 5 Years)									
- US Treasury Note 3 375% Dtd 01/15/02 Due 01/15/2012 Treasury Inflation Protection Security *9128277J5*	24,348 400	1 70	25,724 63 *105 652*	26,071 78 *107 078*	347 15	1 65	378 29	821 00 *0 03375*	3 15%
- US Treasury Note 3 000% Dtd 07/15/02 Due 07/15/2012 Treasury Inflation Protection Security *912828AF7*	78,148 200	5 48	82,244 48 *105 242*	84,119 50 *107 641*	1,875 02	5 31	1,079 26	2,344 00 *0 03000*	2 79%
- US Treasury Note 1 875% Dtd 07/15/03 Due 07/15/2013 Treasury Inflation Protection Security *912828BD1*	70,618 800	4 85	71,606 47 *101 399*	74,463 99 *105 445*	2,857 52	4 70	609 54	1,324 00 *0 01875*	1 78%
- US Treasury Note 2 000% Dtd 01/15/04 Due 01/15/2014 Treasury Inflation Protection Security *912828BW9*	76,044 800	5 25	77,161 37 *101 468*	80,512 43 *105 875*	3,351 06	5 09	700 13	1,520 00 *0 02000*	1 89%
- US Treasury Note 2 000% Dtd 07/15/04 Due 07/15/2014 Treasury Inflation Protection Security *912828CP3*	68,808 600	4 76	69,853 55 *101 519*	72,980 47 *106 063*	3,126 92	4 61	633 52	1,376 00 *0 02000*	1 89%
- US Treasury Note 2 375% Dtd 04/15/06 Due 04/15/2011 Treasury Inflation Protection Security *912828FB1*	59,899 950	4 03	61,570 76 *102 789*	61,743 67 *103 078*	172 91	3 90	304 43	1,422.00 *0 02375*	2 30%

M&I

Mercy Works FDN JB - Tips

Account Number: 71-L084-04-4
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- US Treasury Note 2 000% Dtd 04/30/07 Due 04/15/2012 Treasury Inflation Protection Security *912828GN4*	42,611 600	2 91	43,616 93 *102 359*	44,582 39 *104 625*	965 46	2 82	182 37	852 00 *0 02000*	1 91%
- US Treasury Note 0 625% Dtd 04/15/2008 Due 04/15/2013 Treasury Inflation Protection Security *912828HW3*	35,795 550	2 38	35,185 39 *98 295*	36,444 52 *101 813*	1,259 13	2 30	47 87	223 00 *0 00625*	61%
- US Treasury Note 1 25% Dtd 04/15/2009 Due 04/15/2014 Treasury Inflation Protection Security *912828KM1*	45,964 800	3 10	46,417 96 *100 986*	47,563 00 *103 477*	1,145 04	3 00	122 96	574 00 *0 01250*	1 21%
Total Short (Less Than 5 Years)		**34.45**	**513,381.54**	**528,481.75**	**15,100.21**	**33.39**	**4,058.37**	**10,456 00**	**1.98%**
Intermediate (5-10 Years)									
- US Treasury Note 1.625% Dtd 01/18/05 Due 01/15/2015 Treasury Inflation Protection Security *912828DH0*	67,926 600	4 61	67,247 68 *99 001*	70,728 57 *104 125*	3,480 89	4 47	508 13	1,103 00 *0 01625*	1 56%
- US Treasury Note 1 875% Dtd 07/15/05 Due 07/15/2015 Treasury Inflation Protection Security *912828EA4*	55,568 000	3 82	55,864 83 *100 534*	58,619 79 *105 492*	2,754 96	3 70	479 57	1,041 00 *0 01875*	1 78%
- US Treasury Note 2 00% Dtd 01/15/2006 Due 01/15/2016 Treasury Inflation Protection Security *912828ET3*	54,457 000	3 75	54,952 80 *100 910*	57,575 75 *105 727*	2,622 95	3 64	501 38	1,089 00 *0 02000*	1 89%

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Mercy Works FDN JB - Tips

Account Number: 71-L084-04-4
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- US Treasury Note 2 500% Dtd 07/15/06 Due 07/15/2016 Treasury Inflation Protection Security *912828FL9*	53,520 500	3 80	55,720 38 *104 110*	58,349 65 *109 023*	2,629 27	3 69	615 94	1,338 00 *0 02500*	2 29%
- US Treasury Note 2 375% Dtd 01/15/07 Due 01/15/2017 Treasury Inflation Protection Security *912828GD6*	53,596 500	3 78	55,910 93 *104 318*	57,955 50 *108 133*	2,044 57	3 66	586 23	1,272 00 *0 02375*	2 20%
- US Treasury Note 2 625% Dtd 07/15/07 Due 07/15/2017 Treasury Inflation Protection Services *912828GX2*	41,720 400	2 99	44,075 32 *105 645*	45,934 99 *110 102*	1,859 67	2 90	504 15	1,095.00 *0 02625*	2 38%
- US Treasury Note 1 625% Dtd 01/15/08 Due 01/15/2018 Treasury Inflation Protection Security *912828HN3*	46,433 700	3 10	45,851 23 *98 746*	47,605 45 *102 523*	1,754 22	3 01	347 44	754 00 *0 01625*	1 59%
- US Treasury Note 1 375% Dtd 07/15/08 Due 07/15/2018 (Treasury Inflation Protection Security) *912828JE1*	40,098 400	2 62	38,565 14 *96 176*	40,242 55 *100 359*	1,677 41	2 54	253 81	551 00 *0 01375*	1 37%
- US Treasury Note 2 125% Dtd 01/15/2009 Due 01/15/2019 Treasury Inflation Protection Security *912828JX9*	40,274 000	2 79	41,189 87 *102 274*	42,772 20 *106 203*	1,582 33	2 70	393 97	855 00 *0 02125*	2 00%

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Mercy Works FDN JB - Tips

Account Number: 71-L084-04-4
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- US Treasury Note 1 875% Dtd 07/15/2009 Due 07/15/2019 Treasury Inflation Protection Security *912828LA6*	45,558 900	3 09	46,713 37 *102 534*	47,359 84 *103 953*	646 47	2 99	393 71	854 00 *0 01875*	1 80%
Total Intermediate (5-10 Years)		**34.36**	**506,091.55**	**527,144.29**	**21,052.74**	**33.30**	**4,584.33**	**9,952.00**	**1.89%**
Long (Over 10 Years)									
- US Treasury Bond 3 625% Dtd 04/15/98 Due 04/15/2028 Treasury Inflation Protection Security *912810FD5*	66,826 500	5 40	79,324 68 *118 702*	82,765 96 *123 852*	3,441 28	5 23	518 41	2,422 00 *0 03625*	2 93%
- US Treasury Bond 3 875% Dtd 04/15/99 Due 04/15/2029 Treasury Inflation Protection Security *912810FH6*	72,322 800	6 08	88,570 52 *122 466*	93,290 99 *128 992*	4,720 47	5 89	599 73	2,802 00 *0 03875*	3 00%
- US Treasury Bond 3 375% Dtd 10/15/01 Due 04/15/2032 Treasury Inflation Protection Security *912810FQ6*	18,267 900	1 48	21,675 54 *118 654*	22,640 78 *123 937*	965 24	1 43	131 93	616 00 *0 03375*	2 72%
- US Treasury Note 2 375% Dtd 07/15/04 Due 01/15/2025 Treasury Inflation Protection Security *912810FR4*	86,010 750	5 93	86,461 41 *100 524*	90,970 13 *105 766*	4,508 72	5 75	940 51	2,042 00 *0 02375*	2 25%
- US Treasury Bond 2 00% Dtd 01/15/2006 Due 01/15/2026 Treasury Inflation Protection Security *912810FS2*	54,457 000	3 57	51,821 98 *95 161*	54,827 31 *100 680*	3,005 33	3 46	501 38	1,089 00 *0 02000*	1 99%

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Mercy Works FDN JB - Tips

Account Number: 71-L084-04-4
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- US Treasury Bond 2 375% Dtd 01/15/2007 Due 01/15/2027 Treasury Inflation Protection Security *912810PS1*	48,236 850	3 32	48,603 10 *100 759*	50,882 16 *105 484*	2,279 06	3 21	527 51	1,145 00 *0 02375*	2 25%
- US Treasury Note 1 750% Dtd 01/31/08 Due 01/15/2028 Treasury Inflation Protection Services *912810PV4*	41,274 400	2 59	37,583 92 *91 059*	39,681 62 *96 141*	2,097 70	2 51	332 50	722 00 *0 01750*	1 82%
- US Treasury Bond 2 50% Dtd 01/15/2009 Due 01/15/2029 Treasury Inflation Protection Security *912810PZ5*	40,274 000	2 82	41,310 70 *102 574*	43,297 77 *107 508*	1,987 07	2 74	463 43	1,006 00 *0 02500*	2 33%
Total Long (Over 10 Years)		**31.18**	**455,351.85**	**478,356.72**	**23,004.87**	**30.22**	**4,015.40**	**11,844.00**	**2.48%**
Total Treasury and Federal Agencies		**100.00**	**1,474,824 94**	**1,533,982.76**	**59,157.82**	**96.91**	**12,658.10**	**32,252 00**	**2.10%**
Total Fixed Income		**100.00**	**1,474,824.94**	**1,533,982.76**	**59,157.82**	**96.91**	**12,658.10**	**32,252.00**	**2.10%**
Cash Equivalent									
- Cash	0.000	00	0 00	0 00	0 00	00			
- Marshall Prime Money Market Cl Y *999993116*	36,205 970	100 00	36,205 97 *1.000*	36,205 97 *1 000*	0 00	2 29	0 41	3 00 *0 00010*	01%
Total Cash Equivalent		**100.00**	**36,205.97**	**36,205.97**	**0.00**	**2.29**	**0 41**	**3.00**	**.01%**
Total Assets			**1,511,030.91**	**1,570,188.73**	**59,157.82**	**99.20**	**12,658 51**	**32,255.00**	**2.06%**

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
Fixed Income									
Treasury and Federal Agencies									
Short (Less Than 5 Years)									
- Federal Home Loan Bks Cons Bds 5 375% Dtd 07/21/2006 Due 08/19/2011 *3133XGDD3*	100,000 000	1 95	108,226 00 *108 226*	106,797 00 *106 797*	- 1,429 00	1 88	1,970 83	5,375 00 *0 05375*	5 03%
- Federal Home Loan Bks Cons Bds 3 625% Dtd 09/15/2008 Due 10/18/2013 *3133XSAE8*	100,000 000	1 91	103,939 00 *103 939*	104,844 00 *104 844*	905 00	1 84	735 06	3,625 00 *0 03625*	3 46%
- Federal Home Loan Bks Cons Bds 3 625% Dtd 08/27/2008 Due 09/16/2011 *3133XS4S4*	100,000 000	1 91	104,749 00 *104 749*	104,391.00 *104 391*	- 358 00	1 84	1,057 29	3,625 00 *0 03625*	3 47%
- Federal Home Ln Mtg Corp Reference Nts 2.125% Dtd 08/06/2009 Due 09/21/2012 *3137EACE7*	100,000 000	1 85	100,000 00 *100 000*	101,125 50 *101 125*	1,125 50	1.78	855 90	2,125 00 *0 02125*	2 10%
- US Treasury Note 2 00% Dtd 11/30/2008 Due 11/30/2013 *912828JT8*	175,000 000	3 18	175,234 51 *100 134*	174,125 00 *99.500*	- 1,109 51	3 06	307 69	3,500 00 *0 02000*	2 01%
- US Treasury Note 2 625% Dtd 06/30/2009 Due 06/30/2014 *912828KY5*	150,000 000	2 76	151,873 63 *101 249*	151,137 00 *100.758*	- 736.63	2 66	10 87	3,937 00 *0 02625*	2 61%
- US Treasury Note 1 50% Dtd 07/15/2009 Due 07/15/2012 *912828LB4*	100,000 000	1 83	99,269 53 *99 270*	100,187 50 *100 187*	917 97	1 76	692 93	1,500 00 *0 01500*	1 50%
- US Treasury Note 1 00% Dtd 07/31/2009 Due 07/31/2011 *912828LG3*	100,000 000	1 83	99,585 94 *99 586*	100,183 50 *100 183*	597 56	1 76	418 47	1,000 00 *0 01000*	1 00%

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Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions
12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- US Treasury Note 1 00% Dtd 09/30/2009 Due 09/30/2011 *912828LW8*	100,000 000	1 83	100,007.81 *100 008*	100,004 00 *100 004*	- 3 81	1 76	255 47	1,000 00 *0 01000*	1 00%
Total Short (Less Than 5 Years)		**19.03**	**1,042,885.42**	**1,042,794.50**	**- 90.92**	**18.35**	**6,304.51**	**25,687.00**	**2.46%**
Intermediate (5-10 Years)									
- Federal Home Loan Bks Cons Bds 5 00% Dtd 10/19/2007 Due 11/17/2017 *3133XMQ87*	50,000 000	99	54,433 00 *108 866*	54,179 75 *108 359*	- 253.25	95	305 55	2,500 00 *0 05000*	4 61%
- Federal Home Ln Mtg Corp 4 75% Dtd 01/13/2006 Due 01/19/2016 *3134A4ZT4*	100,000 000	1 97	108,335 00 *108 335*	107,984 50 *107 984*	- 350 50	1 90	2,137 49	4,750 00 *0 04750*	4 40%
- Federal Natl Mtg Assn 5 375% Dtd 06/15/2006 Due 07/15/2016 *31359MS61*	100,000 000	2 03	110,612 00 *110 612*	111,500 00 *111 500*	888 00	1 96	2,478 46	5,375 00 *0 05375*	4 82%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #254833 4 500% Dtd 07/01/2003 Due 08/01/2018 IPD24 *31371LBA6*	50,934 210	.97	52,955 67 *103 969*	53,088 73 *104 230*	133 06	93	191 00	2,292 00 *0 04500*	4 32%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #745179 5 000% Dtd 12/01/05 Due 04/01/2019 IPD24 *31403C2L4*	45,332 430	87	47,372 39 *104 500*	47,774 49 *105 387*	402 10	84	188 88	2,266 00 *0 05000*	4 74%
- US Treasury Note 3 125% Dtd 05/15/2009 Due 05/15/2019 *912828KQ2*	150,000 000	2 59	146,023 44 *97 349*	142,101 75 *94 734*	- 3,921 69	2.50	608 59	4,687 00 *0 03125*	3 30%
- US Treasury Note 3 25% Dtd 06/30/2009 Due 06/30/2016 *912828KZ2*	175,000 000	3 20	177,421.43 *101 384*	175,560 88 *100.320*	- 1,860 55	3 09	15 71	5,687 00 *0 03250*	3 24%

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description / *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income / *Rate*	Market Yield
Total Intermediate (5-10 Years)		12.63	697,152 93	692,190.10	- 4,962.83	12.18	5,925.68	27,557 00	3 98%
Long (Over 10 Years)									
- Federal Home Ln Mtg Corp Partn Gold Group #G12978 5 500% Dtd 01/01/2008 Due 12/01/2022 IPD14 *3128MBQ75*	43,819 490	85	45,818 75 *104 562*	46,420 18 *105 935*	601 43	82	200 83	2,410 00 *0 05500*	5 19%
- Federal Home Ln Mtg Corp Partn Gold Group #G13201 4 500% Dtd 06/01/2008 Due 07/01/2023 IPD14 *3128MBX69*	26,583 900	50	27,115 58 *102 000*	27,384 34 *103 011*	268 76	48	99 68	1,196 00 *0 04500*	4 37%
- Federal Home Ln Mtg Corp Partn Gold Group #G13232 5 000% Dtd 07/01/2008 Due 06/01/2023 IPD14 *3128MBY50*	33,674 450	64	35,074 05 *104 156*	35,239 30 *104.647*	165 25	62	140 31	1,683.00 *0 05000*	4 78%
- Federal Home Ln Mtg Corp Partn Gold Group #G08079 5 000% Dtd 09/01/2005 Due 09/01/2035 IPD14 *3128MJCR9*	65,281 010	1 22	66,851 79 *102 406*	67,069 71 *102 740*	217 92	1 18	272 00	3,264 00 *0 05000*	4 87%
- Federal Home Ln Mtg Corp Partn Gold Group #G08200 6 000% Dtd 05/01/07 Due 05/01/2037 IPD14 *3128MJGJ3*	102,337 280	1 98	107,454 14 *105 000*	108,701 64 *106 219*	1,247 50	1 91	511 68	6,140 00 *0 06000*	5 65%
- Federal Home Ln Mtg Corp Partn Gold Group #G08255 5 000% Dtd 03/01/2008 Due 03/01/2038 IPD14 *3128MJH94*	76,775 490	1 44	78,670 87 *102 469*	78,814.65 *102 656*	143 78	1 39	319 89	3,838 00 *0 05000*	4 87%
- Federal Home Ln Mtg Corp Partn Gold Group #G03927 5 500% Dtd 02/01/2008 Due 01/01/2038 IPD14 *3128M5VU1*	49,579 060	95	51,143 90 *103 156*	51,993 56 *104 870*	849 66	91	227 23	2,726 00 *0 05500*	5 24%

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Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Federal Home Ln Mtg Corp Partn Gold Group #C01844 4 500% Dtd 04/01/2004 Due 04/01/2034 IPD14 *31292JBM1*	63,172 880	1 16	62,975 46 *99 687*	63,396 51 *100 354*	421 05	1 12	236 89	2,842 00 *0 04500*	4 48%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #255769 5 000% Dtd 06/01/2005 Due 07/01/2035 IPD24 *31371MCE5*	73,015 240	1 37	75,182 90 *102 969*	75,072 81 *102 818*	- 110 09	1 32	304 23	3,650 00 *0 05000*	4 86%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #256022 5 500% Dtd 11/01/05 Due 12/01/2035 IPD24 *31371MLB1*	115,925 580	2 22	120,888 65 *104 281*	121,770 55 *105 042*	881 90	2 14	531 32	6,375.00 *0 05500*	5 24%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #735022 5.500% Dtd 11/01/04 Due 12/01/2034 IPD24 *31402QSK8*	44,002 000	84	45,679 58 *103 813*	46,247 86 *105.104*	568 28	81	201 67	2,420 00 *0 05500*	5 23%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #735676 5 000% Dtd 06/01/2005 Due 07/01/2035 IPD24 *31402RJV2*	48,296 440	91	49,126 54 *101 719*	49,717 80 *102 943*	591 26	87	201 23	2,414 00 *0 05000*	4 86%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #888276 5 500% Dtd 03/01/07 Due 11/01/2036 IPD24 *31410F2H7*	48,615 590	93	50,210 78 *103 281*	51,101 79 *105 114*	891 01	90	222 82	2,673 00 *0 05500*	5 23%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #888638 5 500% Dtd 08/01/07 Due 09/01/2037 IPD24 *31410GHP1*	133,727 560	2 56	138,867 72 *103 844*	140,135 78 *104 792*	1,268 06	2 47	612 91	7,355 00 *0 05500*	5 25%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #888881 6.500% Dtd 11/01/2007 Due 12/01/2037 IPD24 *31410GRA3*	51,960 570	1 02	55,549 10 *106 906*	55,703 29 *107 203*	154 19	98	281 45	3,377 00 *0 06500*	6 06%

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #889072 6 500% Dtd 01/01/2008 Due 12/01/2037 IPD24 *31410GW90*	50,472 290	99	54,092 10 *107 172*	54,107 81 *107 203*	15 71	95	273 39	3,280 00 *0 06500*	6 06%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #889643 6 000% Dtd 06/01/2008 Due 03/01/2038 IPD24 *31410KLY8*	103,216 640	2 00	108,587.13 *105.203*	109,635 68 *106 219*	1,048 55	1 93	516 08	6,192 00 *0 06000*	5 65%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #889954 4 500% Dtd 10/01/2008 Due 09/01/2038 IPD24 *31410KWP5*	139,754 740	2 55	138,837 60 *99.344*	139,652 72 *99 927*	815 12	2 46	524 08	6,288 00 *0 04500*	4 50%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #983629 4 500% Dtd 05/01/2008 Due 05/01/2023 IPD24 *31415LVW4*	58,405 700	1 10	61,179 97 *104 750*	60,201 09 *103 074*	- 978 88	1 06	219 01	2,628 00 *0 04500*	4 37%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #995586 4 000% Dtd 03/01/2009 Due 03/01/2039 IPD24 *31416B6X1*	52,689 370	93	50,153 70 *95 188*	50,921 64 *96 645*	767 94	90	175 63	2,107 00 *0 04000*	4 14%
- Federal Natl Mtg Assn Gtd Passthru CTF Pool #995876 6.000% Dtd 06/01/2009 Due 11/01/2038 IPD24 *31416CJV9*	35,258 970	68	36,944 79 *104 781*	37,402 01 *106 078*	457 22	66	176 29	2,115 00 *0 06000*	5 66%
- GNMA Gtd Passthru CTF Pool #782150 5 50% Dtd 04/01/2007 Due 04/15/2037 IPD14 *36241KL71*	61,471 800	1 18	64,065 14 *104 219*	64,499 90 *104 926*	434 76	1 13	281 74	3,380 00 *0 05500*	5 24%
- GNMA Gtd Passthru CTF Pool #697858 6 00% Dtd 02/01/2009 Due 02/15/2039 IPD14 *36296QJB6*	46,745 500	90	49,185 03 *105 219*	49,440 38 *105 765*	255 35	87	233 72	2,804 00 *0 06000*	5 67%

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- GNMA Gtd Passthru CTF Pool #698336 4 50% Dtd 05/01/2009 Due 05/15/2039 IPD14 *36296QY94*	58,897 570	1 08	59,652 23 *101 281*	59,041 28 *100 244*	- 610 95	1 04	220 86	2,650 00 *0 04500*	4 49%
- GNMA Gtd Passthru CTF Pool #701781 5 00% Dtd 03/01/2009 Due 03/15/2039 IPD14 *36296UUE8*	72,284 800	1 36	74,340 40 *102 844*	74,473 58 *103 028*	133 18	1 31	301 18	3,614 00 *0 05000*	4 85%
- GNMA Gtd Passthru CTF Pool #706009 5 50% Dtd 01/01/2009 Due 01/15/2039 IPD14 *36297AKW2*	53,417 630	1 02	55,671 18 *104 219*	56,032 42 *104 895*	361 24	99	244 83	2,937 00 *0 05500*	5 24%
- US Treasury Bond 4 25% Dtd 05/15/2009 Due 05/15/2039 *912810QB7*	130,000 000	2 23	128,539 03 *98 876*	121,997 20 *93 844*	- 6,541 83	2 15	717 33	5,525 00 *0 04250*	4 53%
Total Long (Over 10 Years)		**34.61**	**1,891,858.11**	**1,896,175.48**	**4,317.37**	**33.36**	**8,248 28**	**95,883.00**	**5.06%**
Total Treasury and Federal Agencies		**66.27**	**3,631,896.46**	**3,631,160 08**	**- 736.38**	**63 89**	**20,478.47**	**149,127.00**	**4.11%**
Non-Government Obligations **Short (Less Than 5 Years)**									
- Bank Amer Corp Sub NT 5.375% Dtd 08/14/2006 Due 08/15/2011 *060505CK8*	50,000 000	96	51,600 00 *103 200*	52,488 50 *104 977*	888 50	92	1,015 27	2,687 00 *0 05375*	5 12%
- Citigroup Inc FDIC Gtd Tlgp Gtd NT 2 875% Dtd 12/09/2008 Due 12/09/2011 Non-Callable *17313UAA7*	100,000 000	1 88	102,751.00 *102 751*	103,000 00 *103 000*	249 00	1 81	175 69	2,875 00 *0 02875*	2 79%

Statement 9 - Merrill Lynch A/C 692-07030
Statement 10 - Merrill Lynch A/C 692-07030

Private Banking and Investment Group

Online at: **www.businesscenter.ml.com** Account Number: 692-07030 24-Hour Assistance: (866) 4MLBUSINESS

MERCY WORKS FOUNDATION INC
5733 GRANDE MARKET DR STE H
APPLETON WI 54913-8472

Net Portfolio Value: **$0.00**

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Diversified ETF

July 01, 2009 - July 31, 2009

ASSETS

	July 31	*June 30*
Cash/Money Accounts	-	51,260.27
Fixed Income	-	-
Equities	-	14,837.63
Mutual Funds	-	4,442,341.26
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	-	*4,508,439.16*
TOTAL ASSETS	-	$4,508,439.16

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	-	$4,508,439.16

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$51,260.27**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	**(51,135.27)**	(51,135 27)
Margin Interest Charged	-	-
Other Debits	**(221.06)**	(221.06)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(51,356.33)***	*(51,356.33)*
Net Cash Flow	**($51,356.33)**	($51,356.33)
Dividends/Interest Income	**32.64**	53,301 36
Dividend Reinvestments	**(32.17)**	(29,332.02)
Security Purchases/Debits	-	-
Security Sales/Credits	**95.59**	95.59
Closing Cash/Money Accounts	-	
Securities You Transferred In/Out	**(4,474,892.93)**	(4,474,892.93)

Transferred to M&I

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description / *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income / *Rate*	Market Yield
Equity									
Common Stocks									
Consumer Discretionary									
- Chipotle Mexican Gnll Inc Cl A *169656105 / CMG*	425 000	1 11	33,372 20 *78 523*	37,468 00 *88 160*	4,095 80	1 11			
- Ctrip Com Intl LTD American Dep Shs *22943F100 / CTRP*	565 000	1 20	24,350 38 *43 098*	40,600 90 *71 860*	16,250 52	1 20			
- Grand Canyon Ed Inc Com *38526M106 / LOPE*	1,275 000	72	22,272 28 *17 468*	24,237 75 *19 010*	1,965 47	72			
- Home Inns & Hotels Mgmt Inc Sponsored ADR *43713W107 / HMIN*	495 000	52	15,930 63 *32 183*	17,498 25 *35 350*	1,567 62	52			
- Irobot Corp Com *462726100 / IRBT*	2,391 000	1 24	31,917 83 *13 349*	42,081 60 *17 600*	10,163 77	1 24			
- J Crew Group Inc Com *46612H402 / JCG*	2,670 000	3 53	73,035 54 *27 354*	119,455 80 *44 740*	46,420 26	3 53			
- K12 Inc Com *48273U102 / LRN*	1,155.000	69	21,449.24 *18 571*	23,411 85 *20 270*	1,962 61	69			
- Lululemon Athletica Inc Com *550021109 / LULU*	1,310 000	1 16	35,448 19 *27 060*	39,431 00 *30 100*	3,982 81	1 17			
- Lumber Liquidators Inc Com *55003Q103 / ZZZZ*	1,625.000	1 29	25,170 61 *15 490*	43,550 00 *26 800*	18,379 39	1 29			
- P F Changs China Bistro Inc Com *69333Y108 / PFCB*	350 000	.39	12,795 38 *36 558*	13,268 50 *37 910*	473 12	39			
- Tenneco Inc *880349105 / TEN*	795 000	.42	15,105 55 *19 001*	14,095 35 *17 730*	- 1,010 20	42			

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions
12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Ulta Salon Cosmetics & Fragrance Inc Com *90384S303 / ULTA*	1,725 000	92	30,156 86 *17 482*	31,326 00 *18 160*	1,169 14	93			
- Warnaco Group Inc Com New *934390402 / WRC*	730 000	91	25,704 07 *35 211*	30,798 70 *42 190*	5,094 63	91			
Total Consumer Discretionary		**14.09**	**366,708.76**	**477,223.70**	**110,514.94**	**14.10**	**0.00**	**0.00**	**.00%**
Consumer Staples									
- Green MTN Coffee Roasters In Com *393122106 / GMCR*	1,417.000	3 41	80,478 36 *56 795*	115,442 99 *81 470*	34,964 63	3 41			
Total Consumer Staples		**3.41**	**80,478.36**	**115,442.99**	**34,964.63**	**3 41**	**0.00**	**0.00**	**.00%**
Financials									
- Piper Jaffray Cos Com *724078100 / PJC*	1,415 000	2 11	69,200 87 *48 905*	71,613 15 *50 610*	2,412 28	2 12			
Total Financials		**2.11**	**69,200.87**	**71,613.15**	**2,412.28**	**2 12**	**0.00**	**0.00**	**.00%**
Health Care									
- Align Technology Inc Com *016255101 / ALGN*	2,415 000	1 27	33,671 45 *13 943*	43,035 30 *17 820*	9,363 85	1 27			
- Athenahealth Inc Com *04685W103 / ATHN*	3,820 000	5 10	131,488 73 *34 421*	172,816 80 *45 240*	41,328 07	5 11			
- Genomic Health Inc Com *37244C101 / GHDX*	1,660.000	96	26,864 87 *16 184*	32,469 60 *19 560*	5,604 73	96			
- Insulet Corp Com *45784P101 / PODD*	1,695 000	.71	23,506 48 *13 868*	24,204 60 *14 280*	698 12	72			
- Nuvasive Inc Com *670704105 / NUVA*	1,115 000	1 05	43,862 16 *39 338*	35,657 70 *31 980*	- 8,204 46	1 05			

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description / *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income / *Rate*	Market Yield
- Sirona Dental Systems Inc Com *82966C103 / SIRO*	1,483 000	1 39	50,789 92 *34 248*	47,070 42 *31 740*	- 3,719 50	1 39			
- Thoratec Corp Com New *885175307 / THOR*	2,875 000	2 28	77,831 78 *27 072*	77,395 00 *26 920*	- 436 78	2 29			
Total Health Care		**12.77**	**388,015.39**	**432,649.42**	**44,634.03**	**12.78**	**0.00**	**0.00**	**.00%**
Industrials									
- American Superconductor Corp Com *030111108 / AMSC*	2,060.000	2 49	48,919 65 *23 747*	84,254 00 *40 900*	35,334 35	2 49			
- A123 Sys Inc Com *03739T108 / AONE*	1,750 000	1 16	34,533 61 *19 733*	39,270 00 *22 440*	4,736 39	1 16			
- Enernoc Inc Com *292764107 / ENOC*	3,495 000	3 14	96,997 69 *27.753*	106,213 05 *30 390*	9,215 36	3 14			
- Knight Transn Inc Com *499064103 / KNX*	955.000	54	18,816.62 *19 703*	18,421 95 *19 290*	- 394 67	54		191 00 *0 20000*	1 04%
Total Industrials		**7.33**	**199,267.57**	**248,159.00**	**48,891.43**	**7.33**	**0.00**	**191 00**	**.08%**
Information Technology									
- Ceragon Networks LTD *M22013102 / CRNT*	3,635 000	1 26	36,423 38 *10 020*	42,674 90 *11 740*	6,251 52	1.26			
- Mellanox Technologies LTD *M51363113 / MLNX*	1,405 000	78	25,061 41 *17 837*	26,540 45 *18 890*	1,479 04	78			
- Vistaprint N V Shs *N93540107 / VPRT*	1,770 000	2 96	73,610 15 *41 588*	100,288 20 *56 660*	26,678 05	2 96			
- Advanced Energy Inds Inc Com *007973100 / AEIS*	950.000	.42	13,010 48 *13 695*	14,326 00 *15 080*	1,315 52	42			

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Advent Software Inc Com *007974108 / ADVS*	535 000	.64	19,251 50 *35 984*	21,790 55 *40 730*	2,539 05	64			
- Archipelago Learning Inc Com *03956P102 / ARCL*	2,810 000	1.72	52,962 82 *18.848*	58,167 00 *20 700*	5,204 18	1 72			
- Arcsight Inc Com *039666102 / ARST*	1,020 000	.77	24,745 59 *24 260*	26,091 60 *25 580*	1,346 01	77			
- Aruba Networks Inc Com *043176106 / ARUN*	7,326 000	2 31	61,390 13 *8.380*	78,095 16 *10 660*	16,705 03	2 31			
- Asiainfo Hldgs Inc Com *04518A104 / ASIA*	1,345 000	1 21	24,462 01 *18 187*	40,955 25 *30 450*	16,493 24	1 21			
- Compellent Technologies Inc Com *20452A108 / CML*	7,265.000	4 86	127,580.99 *17 561*	164,770 20 *22 680*	37,189 21	4 87			
- Concur Technologies Inc Com *206708109 / CNQR*	1,720 000	2 17	56,361 16 *32 768*	73,530 00 *42 750*	17,168 84	2 17			
- Dg Fastchannel Inc Com *23326R109 / DGIT*	1,077.000	.89	29,283 09 *27 189*	30,080 61 *27 930*	797 52	89			
- Dragonwave Inc Com *26144M103 / DRWI*	3,850 000	1 30	37,433 47 *9 723*	44,121 00 *11 460*	6,687 53	1 30			
- Gsi Comm Inc Com *36238G102 / GSIC*	2,303 000	1 73	47,556 98 *20 650*	58,473 17 *25 390*	10,916 19	1 73			
- Ipg Photonics Corp Com *44980X109 / IPGP*	1,645 000	81	26,500 29 *16 110*	27,520 85 *16 730*	1,020 56	81			
- Interactive Intelligence Inc Com *45839M103 / ININ*	1,725 000	94	34,252 67 *19 857*	31,826 25 *18 450*	- 2,426 42	94			
- JDS Uniphase Corp Com Par $0 001 *46612J507 / JDSU*	565 000	14	4,829.56 *8 548*	4,661 25 *8 250*	- 168 31	14			

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description / *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income / *Rate*	Market Yield
- Mercadolibre Inc Com *58733R102 / MELI*	670 000	1 03	29,699 07 *44 327*	34,752 90 *51 870*	5,053 83	1 03			
- Monolithic Pwr Sys Inc Com *609839105 / MPWR*	420 000	.30	9,894 62 *23 559*	10,067 40 *23 970*	172 78	30			
- Nanometrics Inc Com *630077105 / NANO*	6,625 000	2 22	70,992 63 *10 716*	75,061 25 *11 330*	4,068 62	2 22			
- Netlogic Microsystems Inc Com *64118B100 / NETL*	1,590 000	2 17	61,889 43 *38 924*	73,553 40 *46 260*	11,663 97	2 17			
- Pmc-Sierra Inc Com *69344F106 / PMCS*	3,635 000	.93	27,114 55 *7 459*	31,479 10 *8 660*	4,364 55	93			
- Pegasystems Inc Com *705573103 / PEGA*	2,205 000	2 21	68,231 82 *30 944*	74,970 00 *34 000*	6,738 18	2 22	66 15	264 00 *0 12000*	35%
- Perfect World Co LTD Sponsored ADR Repstg Cl B *71372U104 / PWRD*	345 000	40	11,655 11 *33 783*	13,606 80 *39 440*	1,951 69	40			
- Rackspace Hosting Inc Com *750086100 / RAX*	7,805.000	4 80	111,405 12 *14 274*	162,734 25 *20 850*	51,329 13	4 81			
- Silicon Laboratories Inc Oc Com *826919102 / SLAB*	1,765 000	2 52	69,522 80 *39 390*	85,390 70 *48 380*	15,867 90	2 52			
- Skyworks Solutions Inc Com *83088M102 / SWKS*	3,730 000	1 56	38,215 06 *10 245*	52,928 70 *14 190*	14,713 64	1 56			
- Solera Hldgs Inc Com *83421A104 / SLH*	1,265 000	1 34	31,302 75 *24 745*	45,552 65 *36 010*	14,249 90	1 35		316 00 *0 25000*	69%
- Successfactors Inc Com *864596101 / SFSF*	7,715 000	3 78	113,428.91 *14 702*	127,914 70 *16 580*	14,485 79	3 78			
- Teradyne Inc Com *880770102 / TER*	10,185 000	3 23	79,165 11 *7 773*	109,285 05 *10 730*	30,119 94	3 23			

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Veeco Instruments Inc Com *922417100 / VECO*	6,270 000	6 12	110,986 58 *17 701*	207,160 80 *33 040*	96,174 22	6 12			
Total Information Technology		**57.52**	**1,528,219.24**	**1,948,370.14**	**420,150.90**	**57.57**	**66.15**	**580.00**	**.03%**
Telecommunication Services									
- Abovenet Inc Com *00374N107 / ABVT*	1,440 000	2 77	72,583 19 *50 405*	93,657 60 *65 040*	21,074 41	2 77			
Total Telecommunication Services		**2.77**	**72,583.19**	**93,657.60**	**21,074.41**	**2.77**	**0.00**	**0.00**	**.00%**
Total Common Stocks		**100.00**	**2,704,473.38**	**3,387,116.00**	**682,642.62**	**100.08**	**66.15**	**771 00**	**02%**
Total Equity		**100.00**	**2,704,473 38**	**3,387,116.00**	**682,642.62**	**100 08**	**66.15**	**771 00**	**.02%**
Cash Equivalent									
- Cash	0 000	00	0 00	0.00	0 00	00			
- Marshall Prime Money Market Cl Y *999993116*	7,451.580	100 00	7,451 58 *1.000*	7,451 58 *1 000*	0 00	22	0 10	*0 00010*	01%
Total Cash Equivalent		**100.00**	**7,451.58**	**7,451.58**	**0 00**	**.22**	**0.10**	**0.00**	**.01%**
Cash Effect of Pending Trades									
- Cash Effect of Pending Trades	0 000	- 26 46	2,715 73	2,715 73	0 00	08			
- Cash Effect of Pending Trades	0 000	126 46	- 12,979 72	- 12,979 72	0 00	- 38			
Total Cash Effect of Pending Trades		**100.00**	**-10,263.99**	**- 10,263.99**	**0.00**	**- 30**	**0 00**	**0.00**	**.00%**
Total Assets			**2,701,660.97**	**3,384,303.59**	**682,642.62**	**100.00**	**66.25**	**771.00**	**.02%**

Private Banking and Investment Group

Account Number: 692-10473

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
CUSTODIAN OF THE
MERCY WORKS FOUNDATION
TUA 6/15/2004

Net Portfolio Value: **$304,586.08**

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Trust Officer:
ANTHONY LUBRANO
609-274-3033

MARINER BOND

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	4.00	4.99
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Alternative Investments	304,585.21	1,155,747.87
Subtotal (Long Portfolio)	*304,589.21*	*1,155,752.86*
TOTAL ASSETS	**$304,589.21**	$1,155,752.86

LIABILITIES

Debit Balance	(3.13)	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$304,586.08**	$1,155,752.86

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$4.99**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	1,792.66
Subtotal	-	*1,792 66*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(866,901.03)**	(8,303,478.13)
ML Trust Fees	-	(12,850 61)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($866,901.03)***	*($8,316,328.74)*
Net Cash Flow	**($866,901.03)**	($8,314,536 08)
Dividends/Interest Income	**0.87**	4,294.00
Security Purchases/Debits	-	-
Security Sales/Credits	**866,896.04**	8,310,242.95
Closing Cash/Money Accounts	**$0.87**	
Securities You Transferred In/Out	-	-

Private Banking and Investment Group

MARINER BOND

Account Number: 692-10473

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARINER LEHMAN AGGREGATE BOND ENHANCED STRATEGIES LTD CLASS D	03/01/07	340,890	1.0597	361,241.14	0.8935	**304,585.21**	(56,655.93)		
TOTAL				361,241.14		**304,585.21**	(56,655 93)		
TOTAL PRINCIPAL INVESTMENTS				**361,241.14**		**304,585.21**	(56,655.93)		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	4.00	4.00	1.0000	**4.00**		.10
TOTAL INCOME INVESTMENTS		4.00		**4.00**		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	361,245.14	**304,589.21**	(56,655.93)			

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/31	Cash Dividend		CMA MONEY FUND DIVIDEND PAY DATE 12/31/2009 FROM 11-30 THRU 12-31	.87		
	Subtotal (Taxable Dividends)			.87		4,294 00

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Private Banking and Investment Group

Account Number: 692-10474

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
CUSTODIAN OF THE
MERCY WORKS FOUNDATION
TUA 6/15/2004

Net Portfolio Value: **$130,280.71**

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Trust Officer:
ANTHONY LUBRANO
609-274-3033

MARINER SP 500

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	1.00	1 25
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Alternative Investments	130,280.44	396,906.93
Subtotal (Long Portfolio)	*130,281.44*	*396,908.18*
TOTAL ASSETS	**$130,281.44**	$396,908.18

LIABILITIES

Debit Balance	(0.73)	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$130,280.71**	$396,908.18

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	$1.25	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	694 75
Subtotal	-	*694.75*
DEBITS		
Electronic Transfers	-	-
Other Debits	(270,583.62)	(1,322,655 72)
ML Trust Fees	-	(3,414.01)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	*($270,583.62)*	*($1,326,069 73)*
Net Cash Flow	**($270,583.62)**	($1,325,374 98)
Dividends/Interest Income	0.27	241.04
Security Purchases/Debits	-	-
Security Sales/Credits	270,582.37	2,570,134 21
Closing Cash/Money Accounts	**$0.27**	
Securities You Transferred In/Out	-	-

Private Banking and Investment Group

MARINER SP 500

Account Number: 692-10474

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARINER S&P ENHANCED STRATEGIES LTD CLASS D	06/01/07	329,657	1.0887	358,930.54	0.3952	**130,280.44**	(228,650 10)		
TOTAL				358,930.54		**130,280.44**	(228,650 10)		
TOTAL PRINCIPAL INVESTMENTS				**358,930.54**		**130,280.44**	(228,650 10)		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	1.00	1.00	1.0000	**1.00**		.10
TOTAL INCOME INVESTMENTS		1.00		1.00		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	358,931.54	**130,281.44**	(228,650 10)			

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/31	Cash Dividend		CMA MONEY FUND DIVIDEND PAY DATE 12/31/2009 FROM 11-30 THRU 12-31	27		
	Subtotal (Taxable Dividends)			.27		241 04

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Private Banking and Investment Group

Account Number: 692-10585

MERRILL LYNCH TRUST COMPANY
CUSTODIAN OF THE
MERCY WORKS FOUNDATION
TUA 6/15/2004

Net Portfolio Value: $0.00

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Trust Officer:
FSG CLOSED
609-274-5479

WINTON

July 01, 2009 - July 31, 2009

ASSETS

	July 31	*June 30*
Cash/Money Accounts	-	1,699.00
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Alternative Investments	-	3,969,783.05
Subtotal (Long Portfolio)	-	*3,971,482.05*
TOTAL ASSETS	-	$3,971,482.05

LIABILITIES

Debit Balance	-	(421.98)
Short Market Value	-	-
NET PORTFOLIO VALUE	-	$3,971,060.07

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$1,277.02**	
CREDITS		
Funds Received	**0.70**	0.70
Electronic Transfers	-	-
Other Credits	-	7,749 62
Subtotal	***0.70***	*7,750 32*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(3,974,650.10)**	(3,974,650 10)
ML Trust Fees	-	(6,474.37)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($3,974,650.10)***	*($3,981,124 47)*
Net Cash Flow	**($3,974,649.40)**	($3,973,374.15)
Dividends/Interest Income	**0.01**	1.78
Security Purchases/Debits	-	-
Security Sales/Credits	**3,973,372.37**	3,973,372.37
Closing Cash/Money Accounts	-	
Securities You Transferred In/Out	-	-

Private Banking and Investment Group

Account Number: 692-74C20

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
CUSTODIAN OF THE
MERCY WORKS FOUNDATION
UAD 06/15/2004

Net Portfolio Value: $188,964.11

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Trust Officer:
ANTHONY LUBRANO
609-274-3033

ENDOWMENT FUND

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	-	-
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Alternative Investments	**188,964.11**	188,964.11
Subtotal (Long Portfolio)	***188,964.11***	*188,964.11*
TOTAL ASSETS	**$188,964.11**	$188,964.11

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$188,964.11**	$188,964.11

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	-	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	5,000.00
Subtotal	-	*5,000.00*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(3,592,713.96)
ML Trust Fees	-	(5,703.77)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	-	*($3,598,417.73)*
Net Cash Flow	-	($3,593,417.73)
Dividends/Interest Income	-	145.39
Security Purchases/Debits	-	-
Security Sales/Credits	-	3,591,016.60
Closing Cash/Money Accounts	-	
Securities You Transferred In/Out	-	-

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Private Banking and Investment Group

ENDOWMENT FUND

Account Number 692-74C20

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
THE ENDOWMENT TEI FUND *LP Q2 2009 REDEMPTION*	11/01/06	3,882	51.5094	199,959.72	48.6770	**188,964.11**	(10,995.61)		
TOTAL				199,959.72		**188,964.11**	(10,995.61)		
TOTAL PRINCIPAL INVESTMENTS				**199,959.72**		**188,964.11**	(10,995.61)		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	199,959.72	**188,964.11**	(10,995.61)			

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Taxable Dividends)					*145.39*
	NET TOTAL					**145.39**

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Private Banking and Investment Group

Online at: **www.businesscenter.ml.com** Account Number: 692-07029 24-Hour Assistance: (866) 4MLBUSINESS

MERCY WORKS FOUNDATION INC
5733 GRANDE MARKET DR STE H
APPLETON WI 54913-8472

Net Portfolio Value: $0.00

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Specialty ETF

July 01, 2009 - July 31, 2009

ASSETS

	July 31	*June 30*
Cash/Money Accounts	-	12,996.49
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	4,469,283 05
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	-	*4,482,279.54*
TOTAL ASSETS	-	$4,482,279.54

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	-	$4,482,279.54

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	$12,996.49	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	(12,871.49)	(12,871 49)
Margin Interest Charged	-	-
Other Debits	(149.54)	(77,609.54)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	*(13,021.03)*	*(90,481 03)*
Net Cash Flow	($13,021.03)	($90,481.03)
Dividends/Interest Income	0.03	69,384 94
Dividend Reinvestments	-	(56,309.08)
Security Purchases/Debits	-	-
Security Sales/Credits	24.51	24.51
Closing Cash/Money Accounts	-	
Securities You Transferred In/Out	(4,538,490.46)	(4,538,490.46)

Transferred to M&I

Statement 9 - Merrill Lynch A/C 692-07030
Statement 10 - Merrill Lynch A/C 692-07030

Private Banking and Investment Group

Online at: www.businesscenter.ml.com   Account Number: 692-07030   24-Hour Assistance: (866) 4MLBUSINESS

MERCY WORKS FOUNDATION INC
5733 GRANDE MARKET DR STE H
APPLETON WI 54913-8472

Net Portfolio Value: **$0.00**

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Diversified ETF

July 01, 2009 - July 31, 2009

ASSETS

	July 31	*June 30*
Cash/Money Accounts	-	51,260.27
Fixed Income	-	-
Equities	-	14,837.63
Mutual Funds	-	4,442,341.26
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	-	*4,508,439.16*
TOTAL ASSETS	-	$4,508,439.16

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	-	$4,508,439.16

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$51,260.27**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	**(51,135.27)**	(51,135 27)
Margin Interest Charged	-	-
Other Debits	**(221.06)**	(221.06)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(51,356.33)***	*(51,356 33)*
Net Cash Flow	**($51,356.33)**	($51,356.33)
Dividends/Interest Income	**32.64**	53,301 36
Dividend Reinvestments	**(32.17)**	(29,332.02)
Security Purchases/Debits	-	-
Security Sales/Credits	**95.59**	95.59
Closing Cash/Money Accounts	-	
Securities You Transferred In/Out	**(4,474,892.93)**	(4,474,892.93)

Transferred to M&I

Private Banking and Investment Group

Online at: **www.mlol.ml.com** Account Number: 692-07031 24-Hour Assistance: (800) MERRILL

MERCY WORKS FOUNDATION INC
5733 GRANDE MARKET DR STE H
APPLETON WI 54913-8472

Net Portfolio Value: $0.00

Your Private Wealth Advisor:
BUSICK/WRIGHT GROUP
480 PILGRIM WAY 5TH FLOOR
GREEN BAY WI 54304
(800) 937-0867

Preferred Stock

August 01, 2009 - August 31, 2009

ASSETS

	August 31	*July 31*
Cash/Money Accounts	-	-
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	-	-
TOTAL ASSETS	-	-

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	-	-

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	-	
CREDITS		
Funds Received	-	-
Electronic Transfers	**55,669.32**	55,669 32
Other Credits	**30.00**	30.00
Subtotal	***55,699.32***	*55,699 32*
DEBITS		
Electronic Transfers	**(111,338.64)**	(395,615.81)
Margin Interest Charged	-	-
Other Debits	**(60.00)**	(10,186 14)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(111,398.64)***	*(405,801.95)*
Net Cash Flow	**($55,699.32)**	($350,102.63)
Dividends/Interest Income	55,699.32	310,249.23
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	-	
Securities You Transferred In/Out	-	(94,500.00)

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M&I

Mercy Works FDN Mutual Fd, Etf, Cash

Account Number: 71-L084-01-0
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
Equity									
Equity Funds									
Small Cap									
- Frontegra Netols Small Cap Value Fd *359033883 / FNSVX*	144,879 669	10 36	1,353,388 25 *9 341*	1,540,070 88 *10 630*	186,682 63	8 19		3,332 00 *0 02300*	22%
Total Small Cap		**10.36**	**1,353,388.25**	**1,540,070.88**	**186,682.63**	**8.19**	**0.00**	**3,332.00**	**.22%**
Large Cap									
- Vanguard 500 Index Fund - Sign #1340 *922908496 / VIFSX*	25,596 164	14 61	2,000,000 00 *78 137*	2,170,810 67 *84 810*	170,810 67	11 54		46,585 00 *1 82000*	2 15%
Total Large Cap		**14.61**	**2,000,000 00**	**2,170,810.67**	**170,810.67**	**11.54**	**0.00**	**46,585.00**	**2.15%**
International									
- Masters Select Intl Fund #306 *576417208 / MSILX*	269,476 218	23.66	2,950,000 00 *10 947*	3,516,664.64 *13.050*	566,664 64	18 69	18,769 02	18,863 00 *0 07000*	54%
Total International		**23.66**	**2,950,000.00**	**3,516,664.64**	**566,664.64**	**18.69**	**18,769.02**	**18,863.00**	**.54%**
Other									
- Wells Fargo Advantage Small/Mid Cap Value Fund - Ad *949915276 / WWMDX*	131,292 433	11 94	1,364,596 83 *10 394*	1,775,073 69 *13 520*	410,476 86	9 44		14,704 00 *0 11200*	83%
Total Other		**11.94**	**1,364,596.83**	**1,775,073.69**	**410,476.86**	**9.44**	**0.00**	**14,704.00**	**.83%**
Total Equity Funds		**60.58**	**7,667,985.08**	**9,002,619.88**	**1,334,634.80**	**47.86**	**18,769 02**	**83,484.00**	**.93%**
Exchange Traded Funds									
- Ishares Inc McSı Bnc Index Fd *464286657 / BKF*	12,252 000	3 78	603,888 00 *49 289*	561,754 20 *45 850*	- 42,133 80	2 99		624 00 *0 05100*	11%

M&I

Mercy Works FDN Mutual Fd, Etf, Cash

Account Number: 71-L084-01-0
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Ishares Tr S&P 100 Index Fd *464287101 / OEF*	27,521 000	9 53	1,572,893 00 *57 152*	1,415,955.45 *51 450*	- 156,937 55	7 53		29,254 00 *1 06300*	2 07%
- Ishares Tr Msci Emerging Mkts Index Fd *464287234 / EEM*	5,000 000	1 40	161,779.00 *32 356*	207,500 00 *41 500*	45,721 00	1 10		120 00 *0 02400*	06%
- Ishares Tr Russell 1000 Value Index Fd *464287598 / IWD*	10,132 000	3 91	737,338.00 *72 773*	581,576 80 *57 400*	- 155,761 20	3.09		14,215.00 *1 40300*	2 44%
- Ishares Tr Russell 1000 Growth Index Fd *464287614 / IWF*	13,315 000	4 47	728,306 00 *54 698*	663,752 75 *49 850*	- 64,553 25	3 53		10,572.00 *0 79400*	1 59%
- Ishares Russell 3000 Index *464287689 / IWV*	19,785 000	8 69	1,431,710 00 *72 363*	1,291,564 80 *65 280*	- 140,145 20	6.87		27,362 00 *1 38300*	2 12%
- Ishares Tr S&P Prf Stk Indx Fn *464288687 / PFF*	20,000 000	4 94	526,808 00 *26 340*	734,000 00 *36.700*	207,192 00	3 90	4,602 80	57,760 00 *2 88800*	7 87%
- Powershares Exchange-Traded Fd Tr II Dwa Emerging Mkts Technical Leaders *73936Q207 / PIE*	27,311 000	2 71	626,491 00 *22 939*	402,291 03 *14.730*	- 224,199 97	2.14		11,470 00 *0 42000*	2 85%
Total Exchange Traded Funds		**39.42**	**6,389,213 00**	**5,858,395.03**	**- 530,817.97**	**31.14**	**4,602 80**	**151,377.00**	**2.58%**
Total Equity		**100.00**	**14,057,198.08**	**14,861,014.91**	**803,816.83**	**79.00**	**23,371.82**	**234,861.00**	**1.58%**
Other Assets									
Limited Partnerships									
- Hatteras Mutli-Strategy Tei Institutional Fund , L P Last Priced 12/01/2009 *41903A943*	31,530 439	100 00	2,600,000 00 *82 460*	2,727,382 97 *86 500*	127,382 97	14 50			

M&I

Mercy Works FDN Mutual Fd, Etf, Cash

Account Number: 71-L084-01-0
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions
12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
Total Limited Partnerships		100.00	2,600,000 00	2,727,382.97	127,382.97	14.50	0.00	0.00	.00%
Other									
- Custody Agreement Last Priced 09/09/1999 *963824M12*	1 000	00	0 00	0.00	0 00	00			
Total Other		.00	0.00	0.00	0.00	.00	0.00	0.00	.00%
Total Other Assets		100.00	2,600,000 00	2,727,382.97	127,382.97	14.50	0.00	0.00	.00%
Cash Equivalent									
- Cash	0.000	00	0 00	0 00	0 00	00			
- Marshall Govt Money Market Fd I #604 *572353670 / MGNXX*	1,137,484 650	94 82	1,137,484 65 *1 000*	1,137,484 65 *1 000*	0 00	6 05	1 29	469 00 *0 00041*	04%
- Marshall Prime Money Market Cl Y *999993116*	62,153 800	5 18	62,153 80 *1 000*	62,153 80 *1 000*	0 00	33	0 33	6 00 *0 00010*	01%
Total Cash Equivalent		100.00	1,199,638.45	1,199,638.45	0.00	6.38	1.62	475 00	04%
Total Assets			17,856,836.53	18,788,036.33	931,199.80	99.88	23,373.44	235,336.00	1.25%
Accruals									
Dividends			23,371.82	23,371.82	0.00	.12			
Interest			1.62	1.62	0.00	.00			
Total Accrued Income			23,373.44	23,373 44	0.00	.12			
Total Assets and Accruals			17,880,209.97	18,811,409.77	931,199.80	100.00	23,373.44	235,336.00	1.25%

M&I

Mercy Works FDN Special Holdings

Account Number: 71-L084-02-8
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
Equity									
Common Stocks									
Consumer Staples									
- Kroger Co Com *501044101 / KR*	170.000	23 19	4,082 00 *24 012*	3,490 10 *20 530*	- 591.90	3 31		64 00 *0 38000*	1 85%
- Pantry Inc Com *698657103 / PTRY*	200 000	18 06	2,517 00 *12.585*	2,718 00 *13 590*	201 00	2.58			
- Ruddick Corp Com *781258108 / RDK*	161 000	27 52	4,072 00 *25 292*	4,142 53 *25 730*	70 53	3 93	19 32	77 00 *0 48000*	1 87%
- Safeway Inc Com New *786514208 / SWY*	128 000	18 10	4,031 00 *31 492*	2,725 12 *21 290*	- 1,305 88	2 58	12 80	51 00 *0 40000*	1 88%
- Whole Foods Mkt Inc Com *966837106 / WFMI*	72 000	13 13	4,002 00 *55 583*	1,976 40 *27 450*	- 2,025 60	1 87			
Total Consumer Staples		**100.00**	**18,704.00**	**15,052.15**	**- 3,651 85**	**14.26**	**32.12**	**192.00**	**1.28%**
Total Common Stocks		**100.00**	**18,704.00**	**15,052.15**	**- 3,651.85**	**14 26**	**32.12**	**192 00**	**1.28%**
Total Equity		**100.00**	**18,704.00**	**15,052.15**	**- 3,651.85**	**14.26**	**32.12**	**192 00**	**1.28%**
Fixed Income									
Preferred Stocks· Nonconvertible									
- Alesco Pfd Fdg IX LTD Pfd Shs 144a — 450 Restricted — Last Priced 12/15/2009 *01449R206 / ZZZZ20*	450 000	50	450,000.00 *1,000.000*	450 00 *1 000*	- 449,550 00	43			
- Gale Force I Clo LTD Pfd 3C7 144a — 3,000 Restricted — Last Priced 06/30/2009 *363204207*	3,000 000	99 50	2,550,000 00 *850 000*	90,000 00 *30 000*	- 2,460,000 00	85 28			

M&I

Mercy Works FDN Special Holdings

Account Number: 71-L084-02-8
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Kleros Pfd Fdg LTD Pfd 144a — 1,950 Restricted — Last Priced 06/30/2009 *498585207*	1,950 000	00	1,930,500 00 *990 000*	0 00	- 1,930,500 00	00			
Total Preferred Stocks: Nonconvertible		**100.00**	**4,930,500.00**	**90,450.00**	**- 4,840,050.00**	**85.71**	**0.00**	**0.00**	**.00%**
Total Fixed Income		**100.00**	**4,930,500.00**	**90,450.00**	**- 4,840,050.00**	**85.71**	**0.00**	**0.00**	**.00%**
Cash Equivalent									
- Cash	0 000	00	0 00	0 00	0 00	00			
- Marshall Prime Money Market Cl Y *999993116*	0.000	00	0 00	0 00 *1 000*	0 00	00	0 02	*0 00010*	
Total Cash Equivalent		**.00**	**0.00**	**0.00**	**0.00**	**.00**	**0.02**	**0.00**	**.00%**
Total Assets			**4,949,204.00**	**105,502.15**	**- 4,843,701.85**	**99.97**	**32.14**	**192.00**	**.18%**
Accruals									
Dividends			**32 12**	**32.12**	**0.00**	**.03**			
Interest			**0.02**	**0.02**	**0 00**	**.00**			
Total Accrued Income			**32 14**	**32.14**	**0.00**	**.03**			
Total Assets and Accruals			**4,949,236.14**	**105,534.29**	**- 4,843,701.85**	**100.00**	**32.14**	**192.00**	**.18%**

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- GNMA Gtd Passthru CTF Pool #698336 4 50% Dtd 05/01/2009 Due 05/15/2039 IPD14 *36296QY94*	58,897 570	1 08	59,652 23 *101 281*	59,041 28 *100 244*	- 610 95	1 04	220 86	2,650 00 *0 04500*	4 49%
- GNMA Gtd Passthru CTF Pool #701781 5.00% Dtd 03/01/2009 Due 03/15/2039 IPD14 *36296UUE8*	72,284 800	1 36	74,340 40 *102 844*	74,473 58 *103 028*	133 18	1 31	301 18	3,614 00 *0 05000*	4 85%
- GNMA Gtd Passthru CTF Pool #706009 5 50% Dtd 01/01/2009 Due 01/15/2039 IPD14 *36297AKW2*	53,417 630	1 02	55,671 18 *104 219*	56,032 42 *104 895*	361 24	99	244 83	2,937.00 *0 05500*	5 24%
- US Treasury Bond 4 25% Dtd 05/15/2009 Due 05/15/2039 *912810QB7*	130,000 000	2 23	128,539 03 *98 876*	121,997 20 *93 844*	- 6,541 83	2 15	717 33	5,525 00 *0 04250*	4 53%
Total Long (Over 10 Years)		**34.61**	**1,891,858.11**	**1,896,175.48**	**4,317.37**	**33.36**	**8,248.28**	**95,883.00**	**5.06%**
Total Treasury and Federal Agencies		**66.27**	**3,631,896.46**	**3,631,160.08**	**- 736 38**	**63.89**	**20,478.47**	**149,127.00**	**4.11%**
Non-Government Obligations Short (Less Than 5 Years)									
- Bank Amer Corp Sub NT 5 375% Dtd 08/14/2006 Due 08/15/2011 *060505CK8*	50,000 000	96	51,600 00 *103 200*	52,488 50 *104 977*	888 50	92	1,015 27	2,687 00 *0 05375*	5 12%
- Citigroup Inc FDIC Gtd Tlgp Gtd NT 2 875% Dtd 12/09/2008 Due 12/09/2011 Non-Callable *17313UAA7*	100,000 000	1 88	102,751 00 *102 751*	103,000 00 *103 000*	249 00	1.81	175 69	2,875 00 *0 02875*	2 79%

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Colgate-Palmolive Co Medium Term Nts Tranche # Tr 00083 4.20% Dtd 05/12/2008 Due 05/15/2013 *19416QDL1*	30,000 000	.58	31,518 90 *105 063*	31,941 30 *106 471*	422 40	56	161 00	1,260 00 *0 04200*	3 94%
- Conocophillips Gtd NT 4 75% Dtd 02/03/2009 Due 02/01/2014 Callable *20825CAS3*	60,000 000	1 18	63,343 20 *105 572*	64,421 40 *107 369*	1,078 20	1 13	1,187 50	2,850 00 *0 04750*	4 42%
- Costco Whsl Corp New 5 30% Dtd 02/20/2007 Due 03/15/2012 Callable *22160KAB1*	35,000 000	69	37,966 25 *108 475*	37,756 60 *107 876*	- 209 65	66	546 19	1,855 00 *0 05300*	4 91%
- GMAC LLC Gtd Sr NT 2 20% Dtd 06/08/2009 Due 12/19/2012 Non-Callable *36186CBF9*	100,000 000	1 84	100,483 00 *100 483*	100,613 00 *100 613*	130 00	1 77	73 33	2,200 00 *0 02200*	2 19%
- Genl Elec Cap Corp FDIC Tlgp Gtd 2 125% Dtd 05/12/2009 Due 12/21/2012 Non-Callable *36967HAV9*	100,000 000	1 83	100,434 00 *100 434*	100,093 00 *100 093*	- 341 00	1 76	59 02	2,125 00 *0 02125*	2 12%
- Goldman Sachs Gp GS 3 25% Dtd 12/01/2008 Due 06/15/2012 *38146FAA9*	100,000 000	1 90	102,914 00 *102 914*	103,893 00 *103 893*	979 00	1 83	144 44	3,250 00 *0 03250*	3 13%
- HSBC USA Inc FDIC Tlgp NT 3 125% Dtd 12/16/2008 Due 12/16/2011 Non-Callable *4042EPAA5*	100,000 000	1 89	103,370 00 *103 370*	103,485 00 *103.485*	115 00	1 82	130 20	3,125 00 *0 03125*	3 02%
- Hewlett Packard Co 6 125% Dtd 12/05/2008 Due 03/01/2014 Callable *428236AT0*	60,000 000	1 22	67,461 60 *112 436*	67,043 40 *111 739*	- 418 20	1 18	1,225 00	3,675 00 *0 06125*	5 48%

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Oracle Corp / Ozark Hldg Inc NT 5 00% Dtd 01/13/2006 Due 01/15/2011 Callable *68402LAE4*	60,000 000	1 14	62,970 00 *104 950*	62,394 00 *103 990*	- 576 00	1 10	1,383 32	3,000 00 *0 05000*	4 81%
- Procter & Gamble Co NT 4 95% Dtd 08/10/2004 Due 08/15/2014 Callable *742718DA4*	60,000 000	1 19	65,092 80 *108 488*	65,279 40 *108.799*	186 60	1 15	1,122 00	2,970 00 *0 04950*	4 55%
- United Parcel Svc Inc 3 875% Dtd 03/24/2009 Due 04/01/2014 *911312AL0*	60,000 000	1 14	62,709 00 *104 515*	62,338 20 *103 897*	- 370 80	1 10	581 24	2,325 00 *0 03875*	3 73%
- Wells Fargo & Co New NT 5 25% Dtd 10/23/2007 Due 10/23/2012 *949746NW7*	60,000 000	1 17	63,489 60 *105 816*	64,054 20 *106 757*	564 60	1 13	595 00	3,150 00 *0 05250*	4 92%
Total Short (Less Than 5 Years)		**18.59**	**1,016,103.35**	**1,018,801.00**	**2,697.65**	**17 93**	**8,399.20**	**37,347.00**	**3.67%**
Intermediate (5-10 Years)									
- Abbott Labs NT 5.875% Dtd 05/12/2006 Due 05/15/2016 Callable *002824AT7*	60,000 000	1 21	65,430 00 *109.050*	66,179 40 *110 299*	749 40	1 16	450 41	3,525 00 *0 05875*	5 33%
- Blackrock Inc 5 00% Dtd 12/10/2009 Due 12/10/2019 Callable *09247XAE1*	50,000 000	90	49,975.00 *99 950*	49,134 00 *98 268*	- 841 00	86	145 83	2,500 00 *0 05000*	5 09%
- Chevron Corp NT 4 95% Dtd 03/03/2009 Due 03/03/2019 Callable *166751AJ6*	30,000 000	58	31,694 40 *105 648*	31,601 10 *105 337*	- 93 30	56	486 75	1,485 00 *0 04950*	4 70%

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
- Costco Whsl Corp New 5 50% Dtd 02/20/2007 Due 03/15/2017 Callable *22160KAC9*	25,000 000	49	26,992 25 *107 969*	26,682 00 *106 728*	- 310 25	47	404 86	1,375 00 *0 05500*	5 15%
- FPL Group Cap Inc Sr NT 6 00% Dtd 03/09/2009 Due 03/01/2019 Callable *302570BD7*	60,000 000	1 18	66,386 40 *110 644*	64,619 40 *107 699*	- 1,767 00	1 14	1,200 00	3,600 00 *0 06000*	5 57%
- General Elec Cap Corp Medium Term Nts Tranche # Tr 00811 5 625% Dtd 04/21/2008 Due 05/01/2018 *36962G3U6*	85,000 000	1 59	82,981 10 *97 625*	87,102 90 *102 474*	4,121 80	1 53	796 87	4,781 00 *0 05625*	5 49%
- International Business Machs Corp 5 70% Dtd 09/14/2007 Due 09/14/2017 Callable *459200GJ4*	60,000 000	1 20	64,417 20 *107 362*	65,598 60 *109 331*	1,181 40	1 15	1,016 50	3,420 00 *0 05700*	5 21%
- JPMorgan Chase & Co Global Sr Hldg Co NT 4.75% Dtd 02/25/2005 Due 03/01/2015 *46625HCE8*	60,000 000	1 14	60,656 40 *101 094*	62,397 60 *103 996*	1,741 20	1 10	950 00	2,850 00 *0 04750*	4 57%
- McDonalds Corp Medium Term Nts Tranche # Tr 00098 5 80% Dtd 10/18/2007 Due 10/15/2017 Callable *58013MEB6*	60,000 000	1 21	66,840 60 *111 401*	66,310 20 *110 517*	- 530 40	1 17	734 66	3,480 00 *0 05800*	5 25%
- Pfizer Inc Sr NT 5 35% Dtd 03/24/2009 Due 03/15/2015 Callable *717081DA8*	50,000 000	1 00	54,977 00 *109 954*	54,645 00 *109 290*	- 332.00	96	787 63	2,675 00 *0 05350*	4 90%
Total Intermediate (5-10 Years)		**10.48**	**570,350.35**	**574,270.20**	**3,919.85**	**10.10**	**6,973.51**	**29,691.00**	**5.17%**

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Asset and Liability Positions 12/31/09

Asset Description *Asset ID (CUSIP) / Ticker*	Shares / Par	% of Asset Category at Mrkt	Total Cost / *Unit Price*	Total Market / *Unit Price*	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income *Rate*	Market Yield
Long (Over 10 Years)									
- AT&T Inc 6 30% Dtd 12/06/2007 Due 01/15/2038 Callable *00206RAG7*	50,000 000	93	49,230 00 *98.460*	50,786 50 *101 573*	1,556 50	89	1,452 50	3,150 00 *0 06300*	6 20%
- Cisco Sys Inc 5 50% Dtd 11/17/2009 Due 01/15/2040 Callable *17275RAF9*	60,000 000	1 05	58,470 00 *97 450*	57,372 60 *95 621*	- 1,097 40	1 01	403 33	3,300 00 *0 05500*	5 75%
- Pfizer Inc Sr NT 7 20% Dtd 03/24/2009 Due 03/15/2039 Callable *717081CY7*	25,000 000	.56	30,805.50 *123 222*	30,548 50 *122 194*	- 257 00	54	530 00	1,800 00 *0 07200*	5 89%
- Wal-Mart Stores Inc 6 20% Dtd 04/15/2008 Due 04/15/2038 *931142CM3*	50,000 000	1 01	53,880 00 *107 760*	55,139 50 *110.279*	1,259 50	97	654 44	3,100 00 *0 06200*	5 62%
Total Long (Over 10 Years)		**3.54**	**192,385.50**	**193,847.10**	**1,461.60**	**3.41**	**3,040.27**	**11,350.00**	**5.86%**
Total Non-Government Obligations		**32.61**	**1,778,839.20**	**1,786,918.30**	**8,079.10**	**31.44**	**18,412 98**	**78,388.00**	**4.39%**
Foreign Obligations									
- BP Cap Mkts P L C Gtd Smt 4 75% Dtd 03/10/2009 Due 03/10/2019 Callable *05565QBJ6*	60,000 000	1 12	61,181 40 *101 969*	61,351 80 *102 253*	170 40	1 08	878 75	2,850 00 *0 04750*	4 65%
Total Foreign Obligations		**1.12**	**61,181.40**	**61,351.80**	**170 40**	**1.08**	**878 75**	**2,850.00**	**4.65%**
Total Fixed Income		**100.00**	**5,471,917.06**	**5,479,430.18**	**7,513.12**	**96.41**	**39,770.20**	**230,365.00**	**4.20%**

MERCY WORKS FOUNDATION
EIN #43-1954871

Attachment for Part XV Supplementary Information

See the following list of grants and contributions paid during the year

Mercy Works Foundation

Grant Proposal Guidelines

Grantmaking Priorities

The Corporal Works of Mercy

The principle aim of the Mercy Works Foundation is to provide support anonymously for the carrying out of the Corporal Works of Mercy:

- Feed the hungry
- Give drink to the thirsty
- Clothe the naked
- Shelter the homeless
- Visit the imprisoned
- Comfort the sick
- Bury the dead

Pro-Life Causes

Implicit in all the Corporal Works of Mercy is a respect for the sanctity of human life from conception to natural death

The Catholic Faith

The Foundation places a high value on charitable works that promote and defend the Catholic faith.

Our examination of grant proposals starts with these key questions:

- Does this project directly address our mission and grantmaking priorities?
- Are the goals of the project measurable and sustainable?
- What will be the long-term impact of this grant?
- Is the grantee organization financially sound and fiscally responsible?
- Is the organization adequately staffed with a strong leader?
- Does the organization have a strong Board of Directors who are actively engaged?
- Would another institution, public or private, be a more appropriate funder of this project?
- Will there be other funders in addition to Mercy Works?

The Foundation is seeking high-quality proposals with very specific goals and discernible results. The Foundation does not place any geographical boundaries on its activity. In general, the Foundation gives preference to applicants that are public charities or tax-exempt under Section 501 (c) (3) of the Internal Revenue Service.

The Mercy Works Grant Proposal

The Full Proposal

Once you have been encouraged to apply for a grant from the Foundation you may submit a full proposal that must include, as a minimum, these basic elements:

1.) Mercy Works Foundation Application
2.) Cover Letter
3.) Mission Statement of Organization
4.) Description of Project
5.) Impact: Who will this grant impact and if applicable, how many will be impacted
6.) Organizational Information
7.) Major Funders to the Organization and/or Project
8.) Allocation of Funds by Dollar and Percentage (Program, Management and General, and Fundraising).

We understand that every organization and every project is unique. If you feel that you have good reason to submit a proposal that differs significantly from the following guidelines, contact the Foundation to discuss modifying this outline.

Under normal circumstances, all grant applications should use the following information as a guide.

1.) Application

Please complete a Mercy Works Foundation Application form for each grant submitted. Please include this application with your formal written proposal.

2.) Cover Letter

Introducing the proposal should be a brief cover letter that identifies the organization making the request, the project or program, and the amount needed. Please be specific when stating the amount you are requesting. The letter should be signed by the President of the Board of Directors or the Executive Director.

3.) Mission Statement

Please provide the mission statement of your organization.

4.) Description of the Project

The description of the project should be brief; two pages are usually sufficient. Please include your organization's name and the page number on each page of the description.

The Mercy Works Grant Proposal cont'd.

Include only as much information as is needed to assess the worthiness of the program. The following points are presented as an example of the type of information that might be helpful to the Board in assessing your proposal.

- Explain the importance of the program and why your organization is qualified to carry it out.
- How does the proposed program relate to your organization's mission?
- Describe the evaluation process and how the results will be used.
- Whom is the program designed to help? What role will this population play in the program?
- How does the program complement existing programs or services in the community?
- Outline the business model (strategy, methodology, timeline, etc.) to be used in the development and implementation of the program.
- What are your plans for obtaining other funding to carry out the project/program?

5.) Organization Information

In addition to basic information about the organization's mission, history and leadership, please include one copy of each of the following. This information should be part of every grant proposal, even if you have received a grant from Mercy Works in the past.

- IRS Federal Tax Exemption determination letters.
- Complete list of the organization's officers and directors with professional affiliations of each.
- Actual income and expense statement for the past fiscal year identifying the organization's principle sources of support, along with a projected income and expense budget for the current year.
- IRS form 990
- The Organization's most recent audited financial statement, including notes.
- Please note: if by law you are not required to obtain any of the above information please provide an explanation stating the State law and/or IRS ruling.

Step Four: Formal Consideration by the Board and Notification

The Board of Directors will consider your proposal as soon as possible after the date it has been submitted. Normally, proposals submitted by the January 1st deadline are decided upon at the beginning of the year Board of Directors meeting. The proposals submitted by the April 15th deadline are decided upon at the mid year Board of Directors meeting and proposals submitted by the September 1 deadline are considered at the end of the year Board of Directors meeting. You will be notified as soon as possible after the Board decision has been made.

The Mercy Works Grant Proposal cont'd.

Please read the General Instructions carefully before preparing your proposal. For additional information, contact Jody Lueck, Executive Director, at 920-954-9861.

General Instructions

- Please use standard, white, 8.5" x 11" paper for your proposal and do not bind or staple as we may need to make copies.
- Only one copy of your proposal is required. Be sure to keep a copy for yourself since we will not be able to return your copy.
- Mercy Works accepts partial electronic submissions. Your cover letter, description of project and Mercy Works Application may be sent in a Microsoft Word document as a single, standard attachment to an email. Send electronic submissions to jlueck@mercyworksfoundation.com and mdickhut@mercyworksfoundation.com . The Organization Information should be submitted by mail.
- If enclosing a pamphlet or brochure, please send 15 copies.
- When using a mail service, do **not** require a signature upon delivery. This could significantly delay receipt of the materials.
- Proposals will usually be considered at the regular meetings of the Foundation. Please observe the following **deadlines**: **December 15th** for beginning of the year grant cycle; **April 15th**, for mid-year grant cycle and **September 1st** for the end of the year grant cycle.
- Proposals and all other Foundation correspondence should be directed to the Executive Director.

Jody Lueck
Mercy Works Foundation
5733 Grande Market Dr.
Suite H
Appleton, WI 54913-8472
920-954-9861 (phone)
920-954-9864 (fax)
jlueck@mercyworksfoundation.com.

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #889072 6 500% Dtd 01/01/2008 Due 12/01/2037 IPD24 *31410GW90*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	1,512 45	- 1,620 92	- 108 47
10/26/09	Prin Pmt For September 2009	0 00	0 00	1,307 54	- 1,401 32	- 93 78
11/25/09	Prin Pmt For October 2009	0 00	0 00	1,486 57	- 1,593 18	- 106 61
12/28/09	Prin Pmt For November 2009	0 00	0 00	883 37	- 946 72	- 63 35
		0.00	**0.00**	**5,189.93**	**- 5,562 14**	**- 372.21**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #889643 6 000% Dtd 06/01/2008 Due 03/01/2038 IPD24 *31410KLY8*					
08/25/09	Prin Pmt For July 2009	0 00	0 00	2,323 40	- 2,444 29	- 120 89
09/25/09	Prin Pmt For August 2009	0.00	0 00	2,011 46	- 2,116 12	- 104 66
10/26/09	Prin Pmt For September 2009	0 00	0 00	2,332 35	- 2,453 70	- 121 35
11/25/09	Prin Pmt For October 2009	0 00	0 00	1,569 53	- 1,651 19	- 81 66
12/28/09	Prin Pmt For November 2009	0 00	0 00	1,751 93	- 1,843 09	- 91 16
		0.00	**0.00**	**9,988.67**	**- 10,508.39**	**- 519.72**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #889954 4 500% Dtd 10/01/2008 Due 09/01/2038 IPD24 *31410KWP5*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	757 74	- 752 77	4 97
10/26/09	Prin Pmt For September 2009	0 00	0 00	835 11	- 829 63	5 48
11/25/09	Prin Pmt For October 2009	0 00	0 00	1,245 01	- 1,236 84	8 17
12/28/09	Prin Pmt For November 2009	0 00	0 00	915 25	- 909 24	6 01
		0.00	**0.00**	**3,753.11**	**- 3,728.48**	**24.63**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #995586 4 000% Dtd 03/01/2009 Due 03/01/2039 IPD24 *31416B6X1*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	137 36	- 130 75	6 61
10/26/09	Prin Pmt For September 2009	0 00	0 00	118 42	- 112 72	5 70
11/25/09	Prin Pmt For October 2009	0 00	0 00	165 65	- 157 68	7 97

Mercy Works Foundation

Grant Payment Summary - by Payee

January 1, 2009 - December 31, 2009

6/29/2010

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
A & A Alexandrina Center Ltd. *$3,500 - insurance* *$5K mortgage Jody recommended declining this part of grant since the maternity home is empty and there is no house-mother at present*	1292	$3,500 00	1	$3,500 00	$0 00		
The American College of Louvain *General Operations*	1273	$5,000 00	1	$5,000 00	$0 00		
The American College of Louvain *General Operations*	1274	$5,000 00	1	$5,000 00	$0 00		
American Life League *STOPP (Stop Planned Parenthood) Congressional Education Efforts (non-lobbying)*	1202	$20,000 00	1	$20,000 00	$0 00		
Apostleship of Prayer *Youth Director Travel Budget*	1165	$7,500 00	1	$7,500 00	$0 00		
Apostleship of Prayer *Two faith formation videos How to Live the Eucharist*	1297	$11,500 00	1	$11,500 00	$0 00		
Apostolate for Family Consecration, Inc *familycatechism com*	1205	$75,000.00	1	$75,000 00	$0 00		
Apostolate for Family Consecration, Inc *General Operations*	1260	$100,000 00	1	$100,000 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
Augustine Institute *Distance Education Master's Program Equipment*	1229	$10,000 00	1	$10.000.00	$0 00		
Capital Area Food Bank *Wheels of Sharing Mobile Food Pantry*	1285	$10,000 00	1	$10.000 00	$0 00		
Care Net Pregnancy Center of Dane Cty *Capital Campaign - Final Stage*	1238	$20,000 00	1	$20,000 00	$0 00		
Carmelite Hermit of the Trinity *General Operating Support requested by Sr Joseph Marie*	1254	$5.000 00	1	$5,000 00	$0 00		
Carmelite Hermit of the Trinity *General Operating Support requested by Sr Joseph Marie*	1255	$34,636 00	1	$34.636 00	$0 00		
Catholic Answers *Catholic Answers Campaign for 2009*	1193	$10,000 00	1	$10,000 00	$0 00		
Catholic Foundation For *Seminarian Support for 4 years*	1223	$140,000 00	1	$35.000 00	$0 00		
Catholic Foundation For *Diocese of GB-Catholics Come Home Lenten 2010 Project*	1362	$30,000 00	1	$30.000 00	$0 00		
Catholic Relief Services *Food for Missionaries of Charity Centers in Ethiopia*	1000	$167,500 00	2	$140,000 00	$0 00		
Community Clothes Closet, Inc. *Employee Funding 2 part-time positions*	1178	$20,000 00	1	$20,000 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
Covenant House *Covenant House Nineline Capacity Building Project*	1157	$20,000 00	1	$10,000 00	$0 00		
Dead Theologians Society *DTS Informational packets to 20,000 schools or parishes*	706	$45,000 00	1	$15,000 00	$0 00		
Diocese of Austin *Diocesan Catholic Youth Conference*	1301	$11,500 00	1	$11,500 00	$0 00		
Diocese of Green Bay *Alter Server Recognition Days 2009*	1167	$7,500 00	1	$7,500 00	$0 00		
DISMAS Ministry, Inc. *Distribution of Bibles*	453	$125,000 00	1	$25,000 00	$0 00		
Dominican Sisters of Mary, Mother of the Eucharist *Capital Campaign - Phase III*	932	$100,000 00	1	$30,000 00	$0 00		
Donors Forum of Wisconsin *Membership fee to join National Center for Family Philanthropy as a Regional Partner*	1251	$1,500 00	1	$1,500 00	$0 00		
Elizabeth Ministry International *Life and Loss Institute & retreat Center/ Elizabeth Ministries 2008 Capacity Grant*	859	$58,500 00	1	$19,500 00	$0 00		
Emergency Shelter of the Fox Valley *General Operations*	1199	$16,000.00	1	$16,000 00	$0 00		
Esperanca *Surgery Mission Project in Bolivia and Nicaragua*	1179	$15,000.00	1	$15,000 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
Evangelical Catholic *Summer Training Camp*	1298	$13,500 00	1	$13,500 00	$0 00		
EWTN *General Operations*	1299	$25,000 00	1	$25,000 00	$0 00		
Family of the Americas *Hispanic Outreach Project 2009 Train Master Teachers in NFP for 5 centers, Wash DC, Dallas, Los Angeles, Wichita, Phoenix*	1180	$35,000 00	1	$35,000 00	$0 00		
Family of the Americas *NFP Training for the Missionaries of Charity in San Franciscon and Mexico*	1186	$40,000 00	1	$40,000 00	$0 00		
Father Carr's Place 2B/Catholic Youth Expeditions *Camp Director for Catholic Youth Expeditions*	857	$60,000.00	1	$15,000 00	$0 00		
Feeding America Eastern Wisconsin *Feeding Catholic Hungry*	1284	$15,000 00	1	$15,000 00	$0 00		
FOCUS *New Campus Expansion March 2009 - May 2010*	1196	$40,000 00	1	$40,000 00	$0 00		
Good Counsel Homes, Inc. *Daystar Life Skills Program for mentally ill and drug/alcohol addicted new and expectant mothers*	1203	$12,000 00	1	$12,000 00	$0 00		
Harbor House Domestic Abuse Program *Ongoing Shelter Programs*	1181	$10,000 00	1	$10,000 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
Heartbeat International *Ministry Services to Affiliates*	1187	$30,000 00	1	$30,000 00	$0 00		
Heartbeat International *Option Line*	1188	$30,000 00	1	$30,000 00	$0 00		
Help the Helpless *St Mary's School and Orphanage*	1201	$21,000 00	1	$21,000 00	$0 00		
Holy Apostles College and Seminary *Seminary Tuition Assistance*	1175	$25,000.00	1	$25,000 00	$0 00		
Holy Apostles College and Seminary *Capital Campaign - Mary, Queen of Apostles Chapel*	850	$150,000 00	1	$30,000 00	$0 00		
Holy Hill *$10,000 St John Bosco Youth Day $ 4,000 Blessed Pier Giorgio Frassati Young Adult Day $ 2,000 St John Vianney Days (3) for Priests*	1197	$13,000 00	1	$13,000 00	$0 00		
House of Hope/De Paul Homes and Shelters, Inc. *Administrative and Direct Client Costs*	1293	$10,000 00	1	$10,000 00	$0 00		
Human Life Alliance *Pro Life Publications for High school and College Students*	1189	$10,000 00	1	$10,000 00	$0 00		
Human Life International *Seminarian Pro Life Resources and Education*	1190	$18,000 00	3	$18,000 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
Human Life International *Regional Coordinator Program Equip 6 pro-life coordinators around the world to increase pro-life work globally*	1191	$18,000 00	3	$18,000 00	$0 00		
Leaven, Inc. *Capacity Building Project Satellite Offices*	1176	$18,000 00	1	$18,000 00	$0 00		
Legionaries of Christ *General Operating Support*	608	$1,100,000 00	4	$400.000 00	$0 00		
Mary Mother of God Mission Society *Women's Support Centers in Eastern Russia*	1204	$21.480 00	1	$21,480 00	$0 00		
Missionaries of the Poor *Care of homeless and orphans 1190 @ $650 ea homeless and orphans in Jamaica and other mission countries such as Haiti, India, Africa and the Philippines*	1174	$150.000 00	1	$150.000 00	$0 00		
Missionaries of the Poor *Heroes Circle Project Holy Innocents Center-For single mothers and their children*	1234	$30,000 00	1	$30,000.00	$0 00		
Missionaries of the Poor *5 year seminarian support of Brother Pierre*	358	$75.000 00	1	$15,000 00	$0 00		
Missionary Image of Our *General Operations*	1278	$3,000 00	1	$3,000 00	$0 00		
Mobile Loaves and Fishes *Partial funding over 2 years for a Director of Development salary*	1277	$11,500 00	1	$11,500 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
Monastery of the Holy Name of Jesus, Ltd. *Health Insurance for postulants*	1237	$65,000 00	1	$42,500 00	$0 00		
Monastery of the Holy Name of Jesus, Ltd. *Health Insurance - Meet increased costs*	1365	$4,000 00	1	$4,000 00	$0 00		
Mother & Unborn Baby Care, Inc. *Ultrasound Training for Nurses/ Nureses Salaries*	1295	$20,000 00	1	$20.000 00	$0 00		
NCDVD *Educational & spiritual programs for Vocations Directors*	583	$52,000.00	1	$23.500 00	$0 00		
NET Ministries of Canada *Les Equipes Net French Net Ministry in Canada*	879	$54,000 00	1	$18.000.00	$0 00		
University of Wisconin Milwaukee Newman Center *Three Projects Retreat Program, Alternative Spring Break, Renovation of Space*	1206	$5,000 00	1	$5,000 00	$0 00		
Our Lady of Hope Clinic *Start up Costs of Catholic Health Clinic*	1275	$15,000 00	1	$15.000 00	$0 00		
Project Rachel *Extend Capacity Grant Extend previous 2 yr grant ($30.000) and add $1000 per month ($12,000) for a nurse to do outreach in Asia*	878	$60,000 00	1	$18,000 00	$0 00		
Pro-Life Wisconsin Education Task Force *True to Life College News Paper Project*	1192	$10,000 00	1	$10,000 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
Robert & Joan Follett Memorial Charitable Trust *Transfer 3 insurance policies as of 10/30/09* *6227494 - General American/MetLife - $1 2M* *Surrender Value - $21,693 84* *93332039 - John Hancock - $2 5M* *Surrender Charge - $113,336 53* *155223632 - Axa Equitable - $2 5* *Surrender Value - $98,835 78*	1366	$7,193 09	1	$7,193 09	$0 00		
Salvatorian Mission Warehouse *Transportation Costs 2009*	1290	$100,000 00	1	$100,000 00	$0 00		
School Sisters of St. Francis *Guadalupe Homes Orphange in Santa Apolonia, Guatemala- care for 87 orphans*	1291	$12,000 00	1	$12,000.00	$0 00		
Shrine of Our Lady of Guadaupe of the Diocese of La Crosse *General Operations*	1271	$50,000 00	1	$50,000 00	$0 00		
Spirit Radio *Start-Up Christian Radio General Operatiaons*	1332	$1,000.00	1	$1,000 00	$0 00		
St. Anthony Shelter for Renewal *SAR 201-09 Feed and house homeless men in New York City*	1182	$25,000 00	1	$25,000 00	$0 00		
St. John's Catholic Newman Center *Capital Campaign*	436	$100,000 00	1	$20,000 00	$0 00		

Payee Organization Project Title	Request ID Ref. No.	Granted Amount	# of Pmts	Payments Paid	Payments Remaining	Next Pmt Sch. Date	Next Pmt Amount
St. Joseph Food Program, Inc. *Development Director Salary*	1183	$20,000 00	1	$20,000 00	$0 00		
St. Mary of the Immaculate Conception *March for Life Trip 2010*	1341	$4,000 00	1	$4,000 00	$0 00		
St. Paul University Catholic Foundation, Inc. *FOCUS Missionaries 50% Support for 6 missionaries on campus*	1208	$25,000 00	1	$25,000 00	$0 00		
Thomas More Law Center *Life, Liberty & Morality Litigation Project*	1198	$25,000 00	1	$25,000 00	$0 00		
Ukrainian Catholic Education Foundation *Emmaus Centre Workshop Program at Ukranian Catholic University in Lviv*	1184	$15,852 00	1	$15,852 00	$0 00		
Widows of Prayer *General Operations*	1209	$2,000 00	1	$2,000 00	$0 00		
Wisconsin Right to Life / Veritas Society *2009 Reaching Minds Through Media Challenge Grant*	1215	$80,000 00	6	$80,000 00	$0 00		
Youth Service International *2009 Mexico Service Project*	1329	$7,500 00	1	$7,500 00	$0 00		
		Grand Total (79 items)		$2,303,161 09	$0 00		$0 00

Less Robert & Joan Follett Memorial Trust on
page 8 - This is not considered a grant $(7,193.09)

Total Grants $ 2,295,968.00

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MERCY WORKS FOUNDATION
EIN #43-1954871

Attachment for Part IV
Capital Gains and Losses
M&I 71-L084-05-1

See the following pages 67 – 78

Total of Gains and Losses for
M&I 71-L084-05-1 is on Page 78 of 86

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	Equity					
	Exchange Traded Funds					
	- Ishares Tr Russell Midcap Growth Index Fd *464287481*					
07/10/09	Sold 4300 Shs 07/07/09 To Citigroup Global Markets Inc (S @ 34 8263	64 50	3 85	149,684 74	- 218,780 50	- 69,095 76
07/13/09	Sold 9992 Shs 07/08/09 To Citigroup Global Markets Inc (S @ 34 1616	149 88	8 78	341,184 05	- 506,249 50	- 165,065 45
		214.38	**12.63**	**490,868.79**	**- 725,030 00**	**- 234,161.21**
	- Ishares Tr Dow Jones Epac Select Dividend Index *464288448*					
07/13/09	Sold 1500 Shs 07/08/09 To Citigroup Global Markets Inc (S @ 23	22 50	0 89	34,476 61	- 44,727 60	- 10,250 99
07/14/09	Sold 2000 Shs 07/09/09 To Citigroup Global Markets Inc (S @ 23 4156	30 00	1 21	46,799 99	- 59,636 80	- 12,836 81
07/16/09	Sold 1500 Shs 07/13/09 To Citigroup Global Markets Inc (S @ 23 4569	22 50	0 91	35,161 94	- 44,727 60	- 9,565 66
		75.00	**3.01**	**116,438.54**	**- 149,092.00**	**- 32,653.46**
	- Ishares Tr S&P Global Utilities Index Fd *464288711*					
07/13/09	Sold 8389 Shs 07/08/09 To Citigroup Global Markets Inc (S @ 40 5911	125 84	8 76	340,384.14	- 531,393 00	- 191,008 86

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Powershares Exchange-Traded Fd Tr Intl Divid Achievers Portfolio *73935X716*					
07/10/09	Sold 100 Shs 07/07/09 To Citigroup Global Markets Inc (S @ 11 025	1 50	0 03	1,100 97	- 1,527 28	- 426 31
07/13/09	Sold 2500 Shs 07/08/09 To Citigroup Global Markets Inc (S @ 10 7	37 50	0 69	26,711 81	- 38,182 00	- 11,470 19
07/14/09	Sold 2500 Shs 07/09/09 To Citigroup Global Markets Inc (S @ 10 8904	37 50	0 70	27,187 80	- 38,182 00	- 10,994 20
07/16/09	Sold 4900 Shs 07/13/09 To Citigroup Global Markets Inc (S @ 10 9795	73 50	1 39	53,724 66	- 74,836 72	- 21,112 06
		150.00	**2.81**	**108,725.24**	**- 152,728.00**	**- 44,002.76**
	- Powershares Global Exchange Traded Fd Tr Global Water Port *73936T623*					
07/13/09	Sold 5200 Shs 07/08/09 To Citigroup Global Markets Inc (S @ 14 0046	78 00	1 88	72,744 04	- 114,027 74	- 41,283 70
07/14/09	Sold 10000 Shs 07/09/09 To Citigroup Global Markets Inc (S @ 14 2868	150 00	3 68	142,714 32	- 219,657 22	- 76,942 90
07/15/09	Sold 3664 Shs 07/10/09 To Citigroup Global Markets Inc (S @ 14 2055	54 96	1 34	51,992 65	- 80,586 38	- 28,593 73
07/16/09	Sold 4349 Shs 07/13/09 To Citigroup Global Markets Inc (S @ 14.2631	65 24	1 60	61,963 38	- 93,263 66	- 31,300 28
		348.20	**8.50**	**329,414.39**	**- 507,535.00**	**- 178,120.61**
	Total Exchange Traded Funds	**913.42**	**35.71**	**1,385,831.10**	**- 2,065,778.00**	**- 679,946.90**
	Total Equity	**913.42**	**35 71**	**1,385,831.10**	**- 2,065,778.00**	**- 679,946.90**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	Fixed Income					
	Treasury and Federal Agencies					
	- Federal Home Ln Mtg Corp Partn Gold Group #G12978 5 500% Dtd 01/01/2008 Due 12/01/2022 IPD14 *3128MBQ75*					
09/15/09	Prin Pmt For August 2009	0 00	0 00	903 02	- 944 22	- 41 20
10/15/09	Prin Pmt For September 2009	0.00	0 00	1,120 51	- 1,171 63	- 51 12
11/16/09	Prin Pmt For October 2009	0 00	0 00	1,544 93	- 1,615 42	- 70 49
12/15/09	Prin Pmt For November 2009	0 00	0 00	1,661 92	- 1,737 75	- 75 83
		0.00	**0.00**	**5,230.38**	**- 5,469 02**	**- 238 64**
	- Federal Home Ln Mtg Corp Partn Gold Group #G13201 4 500% Dtd 06/01/2008 Due 07/01/2023 IPD14 *3128MBX69*					
09/15/09	Prin Pmt For August 2009	0.00	0 00	464 20	- 473 48	- 9 28
10/15/09	Prin Pmt For September 2009	0.00	0 00	434 96	- 443 66	- 8 70
11/16/09	Prin Pmt For October 2009	0.00	0 00	675 34	- 688 85	- 13 51
12/15/09	Prin Pmt For November 2009	0.00	0 00	804 05	- 820 13	- 16 08
		0.00	**0 00**	**2,378.55**	**- 2,426 12**	**- 47.57**
	- Federal Home Ln Mtg Corp Partn Gold Group #G13232 5 000% Dtd 07/01/2008 Due 06/01/2023 IPD14 *3128MBY50*					
08/17/09	Prin Pmt For July 2009	0.00	0 00	1,244 48	- 1,296 20	- 51 72
09/15/09	Prin Pmt For August 2009	0 00	0 00	835 41	- 870 13	- 34 72
10/15/09	Prin Pmt For September 2009	0 00	0 00	825 83	- 860 15	- 34 32
11/16/09	Prin Pmt For October 2009	0 00	0 00	1,121 36	- 1,167 97	- 46 61
12/15/09	Prin Pmt For November 2009	0 00	0 00	933 10	- 971 88	- 38 78
		0.00	**0.00**	**4,960.18**	**- 5,166 33**	**- 206 15**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Federal Home Ln Mtg Corp Partn Gold Group #G08079 5 000% Dtd 09/01/2005 Due 09/01/2035 IPD14 *3128MJCR9*					
08/17/09	Prin Pmt For July 2009	0 00	0 00	1,114 91	- 1,141 74	- 26 83
09/15/09	Prin Pmt For August 2009	0 00	0 00	598 70	- 613 11	- 14 41
10/15/09	Prin Pmt For September 2009	0 00	0 00	628 74	- 643 87	- 15 13
11/16/09	Prin Pmt For October 2009	0 00	0 00	798 71	- 817 93	- 19 22
12/15/09	Prin Pmt For November 2009	0 00	0 00	972 82	- 996 23	- 23 41
		0.00	**0.00**	**4,113.88**	**- 4,212.88**	**- 99.00**
	- Federal Home Ln Mtg Corp Partn Gold Group #G08200 6 000% Dtd 05/01/07 Due 05/01/2037 IPD14 *3128MJGJ3*					
08/17/09	Prin Pmt For July 2009	0.00	0 00	2,006 42	- 2,106 74	- 100 32
09/15/09	Prin Pmt For August 2009	0 00	0 00	1,428 77	- 1,500 21	- 71 44
10/15/09	Prin Pmt For September 2009	0 00	0 00	1,954 83	- 2,052 57	- 97 74
11/16/09	Prin Pmt For October 2009	0 00	0 00	2,387 14	- 2,506 50	- 119 36
12/15/09	Prin Pmt For November 2009	0 00	0 00	2,122 96	- 2,229 11	- 106 15
		0.00	**0.00**	**9,900.12**	**- 10,395.13**	**- 495.01**
	- Federal Home Ln Mtg Corp Partn Gold Group #G08255 5 000% Dtd 03/01/2008 Due 03/01/2038 IPD14 *3128MJH94*					
08/17/09	Prin Pmt For July 2009	0 00	0 00	1,269 36	- 1,300 70	- 31 34
09/15/09	Prin Pmt For August 2009	0.00	0 00	711 22	- 728 78	- 17 56
10/15/09	Prin Pmt For September 2009	0 00	0 00	815 33	- 835 46	- 20 13
11/16/09	Prin Pmt For October 2009	0.00	0 00	926 70	- 949 58	- 22 88
12/15/09	Prin Pmt For November 2009	0 00	0 00	1,220 76	- 1,250 90	- 30 14
		0.00	**0.00**	**4,943.37**	**- 5,065.42**	**- 122.05**
	- Federal Home Ln Mtg Corp Partn Gold Group #G03927 5.500% Dtd 02/01/2008 Due 01/01/2038 IPD14 *3128M5VU1*					
09/15/09	Prin Pmt For August 2009	0 00	0 00	1,018 85	- 1,051 01	- 32 16

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/15/09	Prin Pmt For September 2009	0 00	0 00	832 02	- 858 28	- 26 26
11/16/09	Prin Pmt For October 2009	0 00	0 00	909 06	- 937 75	- 28 69
12/15/09	Prin Pmt For November 2009	0 00	0 00	997 09	- 1,028 56	- 31 47
		0.00	**0.00**	**3,757.02**	**- 3,875.60**	**- 118.58**
	- Federal Home Ln Mtg Corp Partn Gold Group #C01844 4 500% Dtd 04/01/2004 Due 04/01/2034 IPD14 *31292JBM1*					
08/17/09	Prin Pmt For July 2009	0 00	0 00	778 58	- 776 15	2 43
09/15/09	Prin Pmt For August 2009	0 00	0 00	912 71	- 909 86	2.85
10/15/09	Prin Pmt For September 2009	0.00	0 00	412 79	- 411 50	1 29
11/16/09	Prin Pmt For October 2009	0 00	0 00	248 48	- 247 70	0.78
12/15/09	Prin Pmt For November 2009	0 00	0 00	941 27	- 938 33	2 94
		0.00	**0.00**	**3,293.83**	**- 3,283 54**	**10.29**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #254833 4 500% Dtd 07/01/2003 Due 08/01/2018 IPD24 *31371LBA6*					
08/25/09	Prin Pmt For July 2009	0.00	0 00	1,148 21	- 1,193 78	- 45 57
09/25/09	Prin Pmt For August 2009	0.00	0 00	1,060 29	- 1,102 37	- 42 08
10/26/09	Prin Pmt For September 2009	0 00	0 00	1,242 29	- 1,291 59	- 49.30
11/25/09	Prin Pmt For October 2009	0.00	0 00	935 87	- 973 01	- 37 14
12/28/09	Prin Pmt For November 2009	0.00	0 00	1,051 70	- 1,093 44	- 41 74
		0.00	**0.00**	**5,438.36**	**- 5,654 19**	**- 215 83**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #255769 5 000% Dtd 06/01/2005 Due 07/01/2035 IPD24 *31371MCE5*					
08/25/09	Prin Pmt For July 2009	0 00	0 00	1,258 26	- 1,295 61	- 37 35
09/25/09	Prin Pmt For August 2009	0 00	0 00	932 18	- 959 85	- 27 67
10/26/09	Prin Pmt For September 2009	0 00	0 00	1,054 40	- 1,085 70	- 31 30
11/25/09	Prin Pmt For October 2009	0 00	0 00	1,569 40	- 1,615 99	- 46 59
12/28/09	Prin Pmt For November 2009	0 00	0 00	951 69	- 979 94	- 28 25
		0.00	**0.00**	**5,765.93**	**- 5,937.09**	**- 171 16**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #256022 5 500% Dtd 11/01/05 Due 12/01/2035 IPD24 *31371MLB1*					
08/25/09	Prin Pmt For July 2009	0 00	0 00	1,954 38	- 2,038 05	- 83 67
09/25/09	Prin Pmt For August 2009	0 00	0 00	2,081 86	- 2,170 99	- 89 13
10/26/09	Prin Pmt For September 2009	0 00	0 00	1,465 34	- 1,528 07	- 62 73
11/25/09	Prin Pmt For October 2009	0 00	0 00	1,347 41	- 1,405 10	- 57 69
12/28/09	Prin Pmt For November 2009	0 00	0 00	1,370 21	- 1,428 87	- 58 66
		0.00	**0.00**	**8,219.20**	**- 8,571.08**	**- 351.88**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #735022 5 500% Dtd 11/01/04 Due 12/01/2034 IPD24 *31402QSK8*					
08/25/09	Prin Pmt For July 2009	0 00	0 00	1,150 25	- 1,194 10	- 43 85
09/25/09	Prin Pmt For August 2009	0 00	0 00	692 53	- 718 93	- 26 40
10/26/09	Prin Pmt For September 2009	0 00	0 00	557 85	- 579 12	- 21 27
11/25/09	Prin Pmt For October 2009	0 00	0 00	886 83	- 920 64	- 33 81
12/28/09	Prin Pmt For November 2009	0 00	0 00	708 52	- 735 53	- 27 01
		0.00	**0.00**	**3,995.98**	**- 4,148 32**	**- 152 34**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #735676 5 000% Dtd 06/01/2005 Due 07/01/2035 IPD24 *31402RJV2*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	664 43	- 675 85	- 11 42
10/26/09	Prin Pmt For September 2009	0 00	0 00	582 03	- 592 03	- 10 00
11/25/09	Prin Pmt For October 2009	0 00	0 00	674 13	- 685 72	- 11 59
12/28/09	Prin Pmt For November 2009	0 00	0 00	726 78	- 739 27	- 12 49
		0.00	**0.00**	**2,647.37**	**- 2,692.87**	**- 45.50**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #745179 5 000% Dtd 12/01/05 Due 04/01/2019 IPD24 *31403C2L4*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	1,102 23	- 1,151 83	- 49 60
10/26/09	Prin Pmt For September 2009	0 00	0 00	1,049 32	- 1,096 54	- 47.22

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/25/09	Prin Pmt For October 2009	0 00	0 00	1,013 20	- 1,058 79	- 45 59
12/28/09	Prin Pmt For November 2009	0 00	0 00	1,043 98	- 1,090 96	- 46 98
		0.00	**0.00**	**4,208.73**	**- 4,398.12**	**- 189.39**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #888276 5 500% Dtd 03/01/07 Due 11/01/2036 IPD24 *31410F2H7*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	969 05	- 1,000 85	- 31.80
10/26/09	Prin Pmt For September 2009	0 00	0 00	746 28	- 770 77	- 24.49
11/25/09	Prin Pmt For October 2009	0 00	0 00	813 54	- 840 23	- 26 69
12/28/09	Prin Pmt For November 2009	0.00	0 00	664 28	- 686 08	- 21 80
		0.00	**0.00**	**3,193.15**	**- 3,297 93**	**- 104.78**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #888638 5 500% Dtd 08/01/07 Due 09/01/2037 IPD24 *31410GHP1*					
08/25/09	Prin Pmt For July 2009	0.00	0 00	3,568 65	- 3,705 82	- 137 17
09/25/09	Prin Pmt For August 2009	0 00	0 00	2,518 47	- 2,615 27	- 96 80
10/26/09	Prin Pmt For September 2009	0 00	0 00	2,101 03	- 2,181 79	- 80 76
11/25/09	Prin Pmt For October 2009	0.00	0 00	2,841 61	- 2,950 83	- 109 22
12/28/09	Prin Pmt For November 2009	0 00	0 00	2,657 97	- 2,760 14	- 102 17
		0.00	**0.00**	**13,687.73**	**- 14,213.85**	**- 526 12**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #888881 6 500% Dtd 11/01/2007 Due 12/01/2037 IPD24 *31410GRA3*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	1,629 56	- 1,742 10	- 112 54
10/26/09	Prin Pmt For September 2009	0.00	0 00	1,429 55	- 1,528 28	- 98 73
11/25/09	Prin Pmt For October 2009	0 00	0 00	1,608 81	- 1,719 92	- 111 11
12/28/09	Prin Pmt For November 2009	0 00	0 00	909 21	- 972 00	- 62 79
		0.00	**0.00**	**5,577 13**	**- 5,962 30**	**- 385.17**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/28/09	Prin Pmt For November 2009	0 00	0 00	157 03	- 149 47	7.56
		0.00	**0.00**	**578.46**	**- 550.62**	**27.84**
	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #995876 6 000% Dtd 06/01/2009 Due 11/01/2038 IPD24 *31416CJV9*					
09/25/09	Prin Pmt For August 2009	0 00	0 00	832 20	- 871 99	- 39 79
10/26/09	Prin Pmt For September 2009	0 00	0 00	836 62	- 876 62	- 40 00
11/25/09	Prin Pmt For October 2009	0 00	0 00	803 49	- 841 91	- 38 42
12/28/09	Prin Pmt For November 2009	0 00	0 00	500 76	- 524 70	- 23 94
		0.00	**0.00**	**2,973 07**	**- 3,115.22**	**- 142.15**
	- GNMA Gtd Passthru CTF Pool #782150 5 50% Dtd 04/01/2007 Due 04/15/2037 IPD14 *36241KL71*					
09/15/09	Prin Pmt For August 2009	0 00	0 00	1,508 46	- 1,572 10	- 63 64
10/15/09	Prin Pmt For September 2009	0 00	0 00	1,570 45	- 1,636 70	- 66 25
11/16/09	Prin Pmt For October 2009	0.00	0 00	1,745 54	- 1,819 18	- 73 64
12/15/09	Prin Pmt For November 2009	0 00	0 00	2,401 59	- 2,502 91	- 101 32
		0.00	**0.00**	**7,226.04**	**- 7,530.89**	**- 304.85**
	- GNMA Gtd Passthru CTF Pool #697858 6 00% Dtd 02/01/2009 Due 02/15/2039 IPD14 *36296QJB6*					
08/17/09	Prin Pmt For July 2009	0 00	0 00	3,091 05	- 3,252 36	- 161 31
09/15/09	Prin Pmt For August 2009	0 00	0 00	3,004 23	- 3,161 01	- 156 78
10/15/09	Prin Pmt For September 2009	0 00	0 00	3,725 58	- 3,920 01	- 194 43
11/16/09	Prin Pmt For October 2009	0 00	0 00	2,596 91	- 2,732 44	- 135 53
12/15/09	Prin Pmt For November 2009	0.00	0 00	3,497 14	- 3,679 65	- 182 51
		0.00	**0.00**	**15,914.91**	**- 16,745.47**	**- 830.56**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- GNMA Gtd Passthru CTF Pool #698336 4 50% Dtd 05/01/2009 Due 05/15/2039 IPD14 *36296QY94*					
10/15/09	Prin Pmt For September 2009	0 00	0 00	168 69	- 170 85	- 2 16
11/16/09	Prin Pmt For October 2009	0 00	0 00	255 57	- 258 84	- 3 27
12/15/09	Prin Pmt For November 2009	0 00	0 00	245 58	- 248 73	- 3 15
		0 00	**0.00**	**669.84**	**- 678 42**	**- 8.58**
	- GNMA Gtd Passthru CTF Pool #701781 5 00% Dtd 03/01/2009 Due 03/15/2039 IPD14 *36296UUE8*					
08/17/09	Prin Pmt For July 2009	0 00	0 00	183 36	- 188 57	- 5 21
09/15/09	Prin Pmt For August 2009	0 00	0 00	490 48	- 504.43	- 13 95
10/15/09	Prin Pmt For September 2009	0 00	0 00	442 18	- 454 75	- 12 57
11/16/09	Prin Pmt For October 2009	0 00	0 00	447 93	- 460 67	- 12 74
12/15/09	Prin Pmt For November 2009	0 00	0 00	541 53	- 556 93	- 15 40
		0.00	**0.00**	**2,105.48**	**- 2,165.35**	**- 59.87**
	- GNMA Gtd Passthru CTF Pool #706009 5 50% Dtd 01/01/2009 Due 01/15/2039 IPD14 *36297AKW2*					
08/17/09	Prin Pmt For July 2009	0 00	0 00	1,390 76	- 1,449 43	- 58 67
09/15/09	Prin Pmt For August 2009	0 00	0 00	1,478 09	- 1,540 45	- 62 36
10/15/09	Prin Pmt For September 2009	0 00	0 00	2,232 98	- 2,327 18	- 94 20
11/16/09	Prin Pmt For October 2009	0 00	0 00	2,495 97	- 2,601 27	- 105 30
12/15/09	Prin Pmt For November 2009	0.00	0 00	1,755 41	- 1,829 47	- 74.06
		0.00	**0.00**	**9,353.21**	**- 9,747.80**	**- 394.59**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- US Treasury Note 1 50% Dtd 07/15/2009 Due 07/15/2012 *912828LB4*					
11/09/09	Reversed on 12/22/2009 To Correct Tax Lots Sold 175000 11/05/09 To Citigroup Global Markets Inc @ 100 628906	0.00	0 00	175,992 28	- 173,721 68	2,270 60
12/22/09	To Reverse Entry of 11/09/09 To Correct Tax Lots Sold 175000 11/05/09 To Citigroup Global Markets Inc @ 100 628906	0 00	0 00	- 175,992 28	173,721 68	- 2,270 60
12/22/09	Sold 175000 11/05/09 To Citigroup Global Markets Inc @100 628906	0.00	0 00	175,883 97	- 173,721 68	2,162 29
		0.00	**0.00**	**175,883.97**	**- 173,721.68**	**2,162.29**
	Total Treasury and Federal Agencies	**0.00**	**0.00**	**324,947.60**	**- 328,824 25**	**- 3,876 65**
	Non-Government Obligations					
	- Cisco Sys Inc Sr NT 5 25% Dtd 02/22/2006 Due 02/22/2011 Callable *17275RAB8*					
11/16/09	Reversed on 12/22/2009 To Correct Tax Lots Sold 60000 11/10/09 To Jefferies & Co Bonds Direct Div @ 105 47	0 00	0 00	63,282 00	- 62,882 62	399 38
12/22/09	To Reverse Entry of 11/16/09 To Correct Tax Lots Sold 60000 11/10/09 To Jefferies & Co Bonds Direct Div @ 105 47	0 00	0 00	- 63,282 00	62,882 62	- 399 38
12/22/09	Sold 60000 11/10/09 To Jefferies & Co Bonds Direct Div @ 105 47	0 00	0 00	63,282 00	- 62,882 62	399 38

M&I

Mercy Works FDN JB-Core Fixed Income

Account Number: 71-L084-05-1
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
		0.00	0.00	63,282 00	- 62,882.62	399.38
	Total Non-Government Obligations	0.00	0.00	63,282.00	- 62,882.62	399.38
	Total Fixed Income	0.00	0.00	388,229.60	- 391,706 87	- 3,477.27
	Cash Equivalent					
	- Marshall Prime Money Market Cl Y *999993116*					
12/31/09	Sales (30) 01/01/09 To 12/31/09	0 00	0 00	5,147,748 14	- 5,147,748 14	0 00
	Total Cash Equivalent	0.00	0.00	5,147,748.14	- 5,147,748.14	0.00
	Total Sales	913.42	35.71	6,921,808.84	- 7,605,233.01	- 683,424.17

MERCY WORKS FOUNDATION
EIN #43-1954871

Attachment for Part IV
Capital Gains and Losses
M&I 71-L084-03-6

See the following pages 70 – 165

Total of Gains and Losses for
M&I 71-L084-03-6 is on Page 165 of 168

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	Equity					
	Common Stocks					
	- Vistaprint LTD *G93762204*					
07/30/09	Sold 245 Shs 07/27/09 To Merrill Lynch @ 42 7756	9 80	0 27	10,469 95	- 10,000 85	469 10
	- Mellanox Technologies LTD *M51363113*					
11/19/09	Reversed on 12/21/2009 Sold 160 Shs 11/16/09 To J P Morgan Clearing Corp @ 18 462	7.20	0 08	2,946 64	- 3,073 82	- 127 18
12/10/09	Reversed on 12/21/2009 Sold 115 Shs 12/07/09 To U S Bancorp Piper Jaffray Inc @ 17 0561	5 18	0 06	1,956 21	- 2,209 31	- 253 10
12/21/09	To Reverse Entry of 12/10/09 Sold 115 Shs 12/07/09 To U S Bancorp Piper Jaffray Inc @ 17 0561	5.18	0 06	- 1,956 21	2,209 31	253 10
12/21/09	To Reverse Entry of 11/19/09 Sold 160 Shs 11/16/09 To J P Morgan Clearing Corp @ 18 462	7 20	0 08	- 2,946 64	3,073 82	127 18
12/21/09	Sold 160 Shs 11/16/09 To J P Morgan Clearing Corp @ 18 462	7 20	0 08	2,946 64	- 2,691 78	254 86
12/21/09	Sold 115 Shs 12/07/09 To U S Bancorp Piper Jaffray Inc @ 17 0561	5 18	0 06	1,956 21	- 1,934 71	21 50
12/24/09	Sold 85 Shs 12/21/09 To Jefferies & Co @ 17 7305	3 83	0 04	1,503 22	- 1,430 01	73 21
		40.97	**0.46**	**6,406.07**	**- 6,056.50**	**349.57**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Vistaprint N V Shs *N93540107*					
10/14/09	Reversed on 12/21/2009 Sold 85 Shs 10/08/09 To William Blair & Company LLC @ 48 0014	3 40	0 11	4,076 61	- 3,722 02	354 59
12/10/09	Reversed on 12/21/2009 Sold 90 Shs 12/07/09 To Direct Trading Institutional In @ 57 9396	0 68	0 13	5,213 75	- 3,917 80	1,295 95
12/18/09	Sold 35 Shs 12/15/09 To Credit Suisse First Boston Corp @ 57 0939	1 58	0 06	1,996 65	- 1,428 69	567 96
12/21/09	To Reverse Entry of 12/10/09 Sold 90 Shs 12/07/09 To Direct Trading Institutional In @ 57 9396	0 68	0 13	- 5,213 75	3,917 80	- 1,295 95
12/21/09	To Reverse Entry of 10/14/09 Sold 85 Shs 10/08/09 To William Blair & Company LLC @ 48 0014	3 40	0 11	- 4,076 61	3,722 02	- 354 59
12/21/09	Sold 85 Shs 10/08/09 To William Blair & Company LLC @ 48 0014	3 40	0 11	4,076 61	- 3,469 68	606 93
12/21/09	Sold 90 Shs 12/07/09 To Direct Trading Institutional In @ 57 9396	0 68	0 13	5,213 75	- 3,673 78	1,539 97
12/24/09	Sold 85 Shs 12/21/09 To J P Morgan Clearing Corp @ 56 7084	3.83	0 13	4,816 25	- 3,469 68	1,346 57
12/29/09	Sold 60 Shs 12/23/09 To Credit Suisse First Boston Corp @ 58 3437	2 70	0 09	3,497 83	- 2,449 19	1,048 64
12/30/09	Sold 105 Shs 12/24/09 To J P Morgan Clearing Corp @ 58 1092	4 73	0 16	6,096 58	- 4,286 08	1,810 50
		25.08	**1.16**	**25,697 67**	**- 18,777 10**	**6,920.57**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Advent Software Inc Com *007974108*					
08/19/09	Sold 90 Shs 08/14/09 To U S Bancorp Piper Jaffray Inc @ 37 5634	4 05	0 09	3,376 57	- 2,817 86	558 71
08/20/09	Sold 145 Shs 08/17/09 To Jefferies & Co @ 36 3597	6 53	0 14	5,265 49	- 4,539 89	725 60
09/16/09	Reversed on 12/21/2009 Sold 85 Shs 09/11/09 To Credit Suisse First Boston Corp @ 39 7562	3 83	0 09	3,375 36	- 3,208 69	166 67
09/17/09	Reversed on 12/21/2009 Sold 90 Shs 09/14/09 To Goldman Sachs & Co/Courtesy ACC @ 39 7633	4 05	0 10	3,574 55	- 3,365 24	209 31
09/22/09	Reversed on 12/21/2009 Sold 80 Shs 09/17/09 To J P Morgan Securities Inc @ 39 8721	3 60	0 09	3,186 08	- 2,504 77	681 31
09/29/09	Reversed on 12/21/2009 Sold 180 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 38 6629	8 10	0 18	6,951 04	- 5,635 73	1,315 31
12/21/09	To Reverse Entry of 09/29/09 Sold 180 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 38 6629	8 10	0 18	- 6,951 04	5,635 73	- 1,315 31
12/21/09	To Reverse Entry of 09/22/09 Sold 80 Shs 09/17/09 To J P Morgan Securities Inc @ 39 8721	3 60	0 09	- 3,186 08	2,504 77	- 681 31
12/21/09	To Reverse Entry of 09/17/09 Sold 90 Shs 09/14/09 To Goldman Sachs & Co/Courtesy ACC @ 39 7633	4.05	0 10	- 3,574 55	3,365 24	- 209 31
12/21/09	To Reverse Entry of 09/16/09 Sold 85 Shs 09/11/09 To Credit Suisse First Boston Corp @ 39 7562	3 83	0 09	- 3,375 36	3,208 69	- 166 67

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 85 Shs 09/11/09 To Credit Suisse First Boston Corp @ 39 7562	3 83	0 09	3,375 36	- 2,661 32	714 04
12/21/09	Sold 90 Shs 09/14/09 To Goldman Sachs & Co/Courtesy ACC @ 39 7633	4 05	0 10	3,574 55	- 2,817 87	756 68
12/21/09	Sold 80 Shs 09/17/09 To J P Morgan Securities Inc @ 39 8721	3 60	0 09	3,186 08	- 2,504 77	681 31
12/21/09	Sold 180 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 38 6629	8.10	0 18	6,951 04	- 5,635 73	1,315 31
		69.32	**1.61**	**25,729.09**	**- 20,977 44**	**4,751.65**
	- Align Technology Inc Com *016255101*					
12/10/09	Reversed on 12/21/2009 Sold 255 Shs 12/07/09 To Goldman Sachs & Co/Courtesy ACC @ 17 9665	11 48	0 12	4,569 86	- 4,376 63	193 23
12/21/09	To Reverse Entry of 12/10/09 Sold 255 Shs 12/07/09 To Goldman Sachs & Co/Courtesy ACC @ 17 9665	11 48	0 12	- 4,569 86	4,376 63	- 193 23
12/21/09	Sold 255 Shs 12/07/09 To Goldman Sachs & Co/Courtesy ACC @ 17 9665	11 48	0 12	4,569 86	- 3,305 36	1,264 50
		34.44	**0.36**	**4,569.86**	**- 3,305.36**	**1,264.50**
	- American Pub Ed Inc Com *02913V103*					
09/28/09	Reversed on 12/21/2009 Sold 140 Shs 09/23/09 To Credit Suisse First Boston Corp @ 34 7069	6 30	0 13	4,852 54	- 5,002 90	- 150 36
09/29/09	Reversed on 12/21/2009 Sold 215 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 33 9047	9 68	0 19	7,279 64	- 7,683 02	- 403 38

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/03/09	Reversed on 12/21/2009 Sold 50 Shs 11/30/09 To Credit Suisse First Boston Corp @ 31 8914	2 25	0 05	1,592 27	- 1,848 54	- 256 27
12/04/09	Reversed on 12/21/2009 Sold 45 Shs 12/01/09 To Direct Trading Institutional In @ 31 3325	0.34	0 04	1,409 58	- 1,655 41	- 245 83
12/07/09	Reversed on 12/21/2009 Sold 80 Shs 12/02/09 To Credit Suisse First Boston Corp @ 31 0671	3 60	0 07	2,481 70	- 2,892 40	- 410 70
12/08/09	Reversed on 12/21/2009 Sold 200 Shs 12/03/09 To Morgan Stanley & Co Inc/BNY @ 30 7815	9 00	0 16	6,147 14	- 7,147 00	- 999 86
12/09/09	Reversed on 12/21/2009 Sold 205 Shs 12/04/09 To Direct Trading Institutional In @ 31 0931	1 54	0 16	6,372 39	- 7,321 47	- 949 08
12/21/09	To Reverse Entry of 12/09/09 Sold 205 Shs 12/04/09 To Direct Trading Institutional In @ 31 0931	1 54	0 16	- 6,372 39	7,321 47	949 08
12/21/09	To Reverse Entry of 12/08/09 Sold 200 Shs 12/03/09 To Morgan Stanley & Co Inc/BNY @ 30 7815	9 00	0 16	- 6,147 14	7,147 00	999 86
12/21/09	To Reverse Entry of 12/07/09 Sold 80 Shs 12/02/09 To Credit Suisse First Boston Corp @ 31 0671	3 60	0 07	- 2,481 70	2,892 40	410 70
12/21/09	To Reverse Entry of 12/04/09 Sold 45 Shs 12/01/09 To Direct Trading Institutional In @ 31 3325	0.34	0 04	- 1,409 58	1,655 41	245 83
12/21/09	To Reverse Entry of 12/03/09 Sold 50 Shs 11/30/09 To Credit Suisse First Boston Corp @ 31 8914	2 25	0 05	- 1,592 27	1,848 54	256 27

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/29/09 Sold 215 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 33 9047	9 68	0 19	- 7,279 64	7,683 02	403 38
12/21/09	To Reverse Entry of 09/28/09 Sold 140 Shs 09/23/09 To Credit Suisse First Boston Corp @ 34 7069	6 30	0 13	- 4,852 54	5,002 90	150 36
12/21/09	Sold 140 Shs 09/23/09 To Credit Suisse First Boston Corp @ 34 7069	6 30	0 13	4,852 54	- 5,002 90	- 150 36
12/21/09	Sold 215 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 33 9047	9 68	0 19	7,279 64	- 7,683 03	- 403 39
12/21/09	Sold 50 Shs 11/30/09 To Credit Suisse First Boston Corp @ 31 8914	2 25	0 05	1,592 27	- 1,786 75	- 194 48
12/21/09	Sold 45 Shs 12/01/09 To Direct Trading Institutional In @ 31 3325	0 34	0 04	1,409 58	- 1,608 07	- 198 49
12/21/09	Sold 80 Shs 12/02/09 To Credit Suisse First Boston Corp @ 31 0671	3 60	0 07	2,481 70	- 2,858 80	- 377 10
12/21/09	Sold 200 Shs 12/03/09 To Morgan Stanley & Co Inc/BNY @ 30 7815	9 00	0 16	6,147 14	- 7,147 00	- 999 86
12/21/09	Sold 205 Shs 12/04/09 To Direct Trading Institutional In @ 31 0931	1 54	0 16	6,372 39	- 7,464 19	- 1,091 80
		98.13	**2.40**	**30,135.26**	**- 33,550.74**	**- 3,415.48**
	- American Superconductor Corp Com *030111108*					
07/16/09	Sold 130 Shs 07/13/09 To Morgan Stanley & Co Inc/BNY @ 22 6497	5 85	0 08	2,938 53	- 3,087 16	- 148 63
07/17/09	Sold 235 Shs 07/14/09 To Instinet @ 23 23	3 53	0 15	5,455 37	- 5,580 64	- 125 27

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
07/23/09	Sold 145 Shs 07/20/09 To Morgan Stanley & Co Inc/BNY @ 25 6226	6.53	0 10	3,708 65	- 3,443 37	265 28
07/31/09	Sold 130 Shs 07/28/09 To Direct Trading Institutional In @ 26 6777	0 98	0 09	3,467 03	- 3,087 16	379 87
08/03/09	Sold 225 Shs 07/29/09 To Direct Trading Institutional In @ 26 1181	1 69	0 15	5,874 73	- 5,343 17	531 56
08/07/09	Sold 235 Shs 08/04/09 To Morgan Stanley & Co Inc/BNY @ 32 6119	10.58	0 20	7,653 02	- 5,580 64	2,072 38
08/10/09	Sold 180 Shs 08/05/09 To Morgan Stanley & Co @ 32 0532	8 10	0 15	5,761 33	- 4,274 53	1,486 80
09/17/09	Reversed on 12/21/2009 Sold 85 Shs 09/14/09 To Morgan Stanley & Co Inc/BNY @ 33 9226	3 83	0 08	2,879 51	- 2,018 53	860.98
09/24/09	Reversed on 12/21/2009 Sold 80 Shs 09/21/09 To Instinet @ 33 1333	1 20	0 07	2,649 39	- 1,899 79	749 60
12/21/09	To Reverse Entry of 09/24/09 Sold 80 Shs 09/21/09 To Instinet @ 33 1333	1 20	0 07	- 2,649 39	1,899 79	- 749 60
12/21/09	To Reverse Entry of 09/17/09 Sold 85 Shs 09/14/09 To Morgan Stanley & Co Inc/BNY @ 33 9226	3.83	0 08	- 2,879 51	2,018 53	- 860 98
12/21/09	Sold 85 Shs 09/14/09 To Morgan Stanley & Co Inc/BNY @ 33 9226	3 83	0 08	2,879 51	- 2,018 53	860 98
12/21/09	Sold 80 Shs 09/21/09 To Instinet @ 33 1333	1.20	0 07	2,649 39	- 1,899 79	749.60
		52.35	1.37	40,387.56	- 34,314 99	6,072 57

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Ansys Inc Com *03662Q105*					
07/27/09	Sold 185 Shs 07/22/09 To Goldman Sachs & Co/Courtesy ACC @ 29 9881	8 33	0 15	5,539 32	- 5,481 13	58 19
08/05/09	Sold 445 Shs 07/31/09 To Instinet @ 31 5197	6.68	0 37	14,019 22	- 13,184 32	834 90
08/06/09	Sold 110 Shs 08/03/09 To Direct Trading Institutional In @ 31 6518	0 83	0 09	3,480 78	- 3,259 05	221 73
		15.84	**0.61**	**23,039 32**	**- 21,924 50**	**1,114.82**
	- A123 Sys Inc Com *03739T108*					
11/16/09	Reversed on 12/21/2009 Sold 380 Shs 11/10/09 To Goldman Sachs & Co/Courtesy ACC @ 17 9399	17 10	0 18	6,799 88	- 8,286 31	- 1,486 43
11/16/09	Reversed on 12/21/2009 Sold 195 Shs 11/11/09 To Instinet @ 16 9257	2 93	0 09	3,297 49	- 3,862 44	- 564 95
11/18/09	Reversed on 12/21/2009 Sold 90 Shs 11/13/09 To Morgan Stanley & Co Inc/BNY @ 16.1169	4 05	0 04	1,446 43	- 1,776 73	- 330 30
11/19/09	Reversed on 12/21/2009 Sold 465 Shs 11/16/09 To Instinet @ 15 2228	6.98	0 19	7,071 43	- 8,978 71	- 1,907 28
12/21/09	To Reverse Entry of 11/19/09 Sold 465 Shs 11/16/09 To Instinet @ 15 2228	6.98	0 19	- 7,071 43	8,978 71	1,907 28
12/21/09	To Reverse Entry of 11/18/09 Sold 90 Shs 11/13/09 To Morgan Stanley & Co Inc/BNY @ 16 1169	4 05	0 04	- 1,446 43	1,776 73	330 30

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/16/09 Sold 195 Shs 11/11/09 To Instinet @ 16 9257	2 93	0 09	- 3,297 49	3,862 44	564 95
12/21/09	To Reverse Entry of 11/16/09 Sold 380 Shs 11/10/09 To Goldman Sachs & Co/Courtesy ACC @ 17 9399	17.10	0 18	- 6,799 88	8,286 31	1,486 43
12/21/09	Sold 380 Shs 11/10/09 To Goldman Sachs & Co/Courtesy ACC @ 17 9399	17 10	0 18	6,799 88	- 7,149 50	- 349 62
12/21/09	Sold 195 Shs 11/11/09 To Instinet @ 16 9257	2 93	0 09	3,297 49	- 3,696 83	- 399 34
12/21/09	Sold 90 Shs 11/13/09 To Morgan Stanley & Co Inc/BNY @ 16 1169	4 05	0 04	1,446 43	- 1,706 23	- 259 80
12/21/09	Sold 465 Shs 11/16/09 To Instinet @ 15 2228	6.98	0 19	7,071 43	- 8,815 51	- 1,744 08
12/28/09	Sold 60 Shs 12/22/09 To U S Bancorp Piper Jaffray Inc @ 19 5603	2 70	0 04	1,170 88	- 1,137 49	33 39
12/29/09	Sold 390 Shs 12/23/09 To J P Morgan Clearing Corp @ 19 3807	17 55	0 20	7,540 72	- 7,393 66	147 06
		113.43	1.74	27,326.83	- 29,899 22	- 2,572.39
	- Applied Micro Circuits Corp Com New *03822W406*					
11/05/09	Reversed on 12/21/2009 Sold 1265 Shs 11/02/09 To Instinet @ 7 1668	18.98	0 24	9,046 78	- 12,552 74	- 3,505 96
11/06/09	Reversed on 12/21/2009 Sold 760 Shs 11/03/09 To Instinet @ 7 3328	11 40	0 15	5,561 38	- 7,310 57	- 1,749 19

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/09/09	Reversed on 12/21/2009 Sold 530 Shs 11/04/09 To Direct Trading Institutional In @ 7 188	3 98	0 10	3,805 56	- 5,097 81	- 1,292 25
12/21/09	To Reverse Entry of 11/09/09 Sold 530 Shs 11/04/09 To Direct Trading Institutional In @ 7 188	3 98	0 10	- 3,805 56	5,097 81	1,292 25
12/21/09	To Reverse Entry of 11/06/09 Sold 760 Shs 11/03/09 To Instinet @ 7 3328	11 40	0 15	- 5,561 38	7,310 57	1,749 19
12/21/09	To Reverse Entry of 11/05/09 Sold 1265 Shs 11/02/09 To Instinet @ 7 1668	18 98	0 24	- 9,046 78	12,552 74	3,505 96
12/21/09	Sold 1265 Shs 11/02/09 To Instinet @ 7 1668	18.98	0 24	9,046 78	- 12,167 41	- 3,120 63
12/21/09	Sold 760 Shs 11/03/09 To Instinet @ 7 3328	11 40	0 15	5,561 38	- 7,624 60	- 2,063 22
12/21/09	Sold 530 Shs 11/04/09 To Direct Trading Institutional In @ 7 188	3.98	0 10	3,805 56	- 5,169 11	- 1,363.55
		103.08	**1.47**	**18,413.72**	**- 24,961 12**	**- 6,547.40**
	- Arcsight Inc Com *039666102*					
09/25/09	Reversed on 12/21/2009 Sold 170 Shs 09/22/09 To J P Morgan Securities Inc @ 23 5234	7 65	0 11	3,991 22	- 2,941 97	1,049 25
09/28/09	Reversed on 12/21/2009 Sold 120 Shs 09/23/09 To Direct Trading Institutional In @ 23 7615	0.90	0 07	2,850 41	- 2,064 41	786 00
10/06/09	Reversed on 12/21/2009 Sold 240 Shs 10/01/09 To Jefferies & Co @ 22 5459	10 80	0 14	5,400 08	- 4,004 27	1,395 81

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/15/09	Reversed on 12/21/2009 Sold 270 Shs 10/09/09 To J P Morgan Clearing Corp @ 22 7887	12 15	0 16	6,140 64	- 4,440 19	1,700 45
10/15/09	Reversed on 12/21/2009 Sold 250 Shs 10/12/09 To U S Bancorp Piper Jaffray Inc @ 23 0051	11.25	0 15	5,739 88	- 4,041 75	1,698 13
11/20/09	Reversed on 12/21/2009 Sold 395 Shs 11/17/09 To Direct Trading Institutional In @ 24 8957	2 96	0 25	9,830 59	- 9,731 22	99 37
12/14/09	Reversed on 12/21/2009 Sold 140 Shs 12/09/09 To U S Bancorp Piper Jaffray Inc @ 22 9854	6 30	0 09	3,211 57	- 3,429 20	- 217 63
12/21/09	To Reverse Entry of 12/14/09 Sold 140 Shs 12/09/09 To U S Bancorp Piper Jaffray Inc @ 22 9854	6.30	0 09	- 3,211 57	3,429 20	217 63
12/21/09	To Reverse Entry of 11/20/09 Sold 395 Shs 11/17/09 To Direct Trading Institutional In @ 24 8957	2 96	0 25	- 9,830 59	9,731 22	- 99 37
12/21/09	To Reverse Entry of 10/15/09 Sold 250 Shs 10/12/09 To U S Bancorp Piper Jaffray Inc @ 23 0051	11 25	0 15	- 5,739 88	4,041 75	- 1,698 13
12/21/09	To Reverse Entry of 10/15/09 Sold 270 Shs 10/09/09 To J P Morgan Clearing Corp @ 22 7887	12.15	0 16	- 6,140 64	4,440 19	- 1,700 45
12/21/09	To Reverse Entry of 10/06/09 Sold 240 Shs 10/01/09 To Jefferies & Co @ 22 5459	10 80	0 14	- 5,400 08	4,004 27	- 1,395 81
12/21/09	To Reverse Entry of 09/28/09 Sold 120 Shs 09/23/09 To Direct Trading Institutional In @ 23 7615	0 90	0 07	- 2,850 41	2,064 41	- 786 00

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/25/09 Sold 170 Shs 09/22/09 To J P Morgan Securities Inc @ 23 5234	7.65	0 11	- 3,991 22	2 941 97	- 1,049 25
12/21/09	Sold 170 Shs 09/22/09 To J P Morgan Securities Inc @ 23 5234	7.65	0 11	3,991 22	- 2,748 39	1,242 83
12/21/09	Sold 120 Shs 09/23/09 To Direct Trading Institutional In @ 23 7615	0 90	0 07	2,850 41	- 1,940 04	910 37
12/21/09	Sold 250 Shs 10/12/09 To U S Bancorp Piper Jaffray Inc @ 23 0051	11 25	0 15	5,739 88	- 4,041 75	1,698 13
12/21/09	Sold 240 Shs 10/01/09 To Jefferies & Co @ 22 5459	10 80	0 14	5,400 08	- 3,880 08	1,520 00
12/21/09	Sold 270 Shs 10/09/09 To J P Morgan Clearing Corp @ 22 7887	12 15	0 16	6,140 64	- 4,365 09	1,775 55
12/21/09	Sold 395 Shs 11/17/09 To Direct Trading Institutional In @ 24 8957	2.96	0 25	9,830 59	- 6,497 79	3,332 80
12/21/09	Sold 140 Shs 12/09/09 To U S Bancorp Piper Jaffray Inc @ 22 9854	6 30	0 09	3,211 57	- 2,360 48	851 09
12/24/09	Sold 200 Shs 12/21/09 To Credit Suisse First Boston Corp @ 26 1941	9 00	0 14	5,229 68	- 3,450 62	1,779 06
		165.03	**3.05**	**42,394 07**	**- 29,284.24**	**13,109 83**
	- Asiainfo Hldgs Inc Com *04518A104*					
11/16/09	Reversed on 12/21/2009 Sold 240 Shs 11/11/09 To Instinet @ 25 5993	3 60	0 16	6,140 07	- 5,366 02	774 05
11/17/09	Reversed on 12/21/2009 Sold 105 Shs 11/12/09 To Kaufman Brothers @ 24 4604	4 20	0 07	2,564 07	- 1,864 53	699 54

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Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/19/09	Reversed on 12/21/2009 Sold 95 Shs 11/16/09 To Kaufman Brothers @ 25 6482	3 80	0 07	2,432 71	- 1,556 57	876 14
11/20/09	Reversed on 12/21/2009 Sold 255 Shs 11/17/09 To Merrill Lynch @ 25 8823	10.20	0 17	6,589 62	- 4,178 15	2,411 47
12/15/09	Reversed on 12/21/2009 Sold 225 Shs 12/10/09 To Kaufman Brothers @ 30 7095	9 00	0 18	6,900 46	- 4,533 16	2,367 30
12/17/09	Reversed on 12/21/2009 Sold 155 Shs 12/14/09 To Direct Trading Institutional In @ 31 9683	1.16	0 13	4,953 80	- 2,539 66	2,414 14
12/18/09	Sold 30 Shs 12/15/09 To Credit Suisse First Boston Corp @ 31 0864	1 35	0 03	931 21	- 491 55	439 66
12/21/09	To Reverse Entry of 12/17/09 Sold 155 Shs 12/14/09 To Direct Trading Institutional In @ 31 9683	1 16	0 13	- 4,953 80	2,539 66	- 2,414 14
12/21/09	To Reverse Entry of 12/15/09 Sold 225 Shs 12/10/09 To Kaufman Brothers @ 30 7095	9 00	0 18	- 6,900 46	4,533 16	- 2,367 30
12/21/09	To Reverse Entry of 11/20/09 Sold 255 Shs 11/17/09 To Merrill Lynch @ 25 8823	10 20	0 17	- 6,589 62	4,178 15	- 2,411 47
12/21/09	To Reverse Entry of 11/19/09 Sold 95 Shs 11/16/09 To Kaufman Brothers @ 25 6482	3 80	0 07	- 2,432 71	1,556 57	- 876 14
12/21/09	To Reverse Entry of 11/17/09 Sold 105 Shs 11/12/09 To Kaufman Brothers @ 24 4604	4.20	0 07	- 2,564 07	1,864 53	- 699 54

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/16/09 Sold 240 Shs 11/11/09 To Instinet @ 25 5993	3 60	0 16	- 6,140 07	5,366 02	- 774 05
12/21/09	Sold 240 Shs 11/11/09 To Instinet @ 25 5993	3 60	0 16	6,140 07	- 3,932 38	2,207 69
12/21/09	Sold 105 Shs 11/12/09 To Kaufman Brothers @ 24 4604	4 20	0 07	2,564 07	- 1,720 41	843 66
12/21/09	Sold 95 Shs 11/16/09 To Kaufman Brothers @ 25 6482	3 80	0 07	2,432 71	- 1,556 57	876 14
12/21/09	Sold 255 Shs 11/17/09 To Merrill Lynch @ 25 8823	10 20	0 17	6,589 62	- 4,178 15	2,411 47
12/21/09	Sold 225 Shs 12/10/09 To Kaufman Brothers @ 30 7095	9 00	0 18	6,900 46	- 3,686 60	3,213 86
12/21/09	Sold 155 Shs 12/14/09 To Direct Trading Institutional In @ 31 9683	1 16	0 13	4,953 80	- 2,539 66	2,414 14
12/22/09	Sold 170 Shs 12/17/09 To Direct Trading Institutional In @ 30 299	1 27	0 13	5,149 43	- 2,785 43	2,364 00
		98.50	**2.50**	**35,661.37**	**- 20,890.75**	**14,770.62**
	- Barrett Bill Corp Com *06846N104*					
08/20/09	Sold 255 Shs 08/17/09 To Instinet @ 28 5198	3 82	0 19	7,268 54	- 6,518 54	750 00
09/04/09	Reversed on 12/21/2009 Sold 45 Shs 09/01/09 To Goldman Sachs & Co/Courtesy ACC @ 28 4883	2 03	0 04	1,279 90	- 1,527 79	- 247 89
09/08/09	Reversed on 12/21/2009 Sold 165 Shs 09/02/09 To Instinet @ 28 5945	2.48	0 13	4,715 48	- 5,392 20	- 676 72

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Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/17/09	Reversed on 12/21/2009 Sold 390 Shs 11/12/09 To Merrill Lynch @ 30 3463	15 60	0 30	11,819.16	- 9,969 53	1,849 63
12/21/09	To Reverse Entry of 11/17/09 Sold 390 Shs 11/12/09 To Merrill Lynch @ 30 3463	15 60	0 30	- 11,819 16	9,969 53	- 1,849 63
12/21/09	To Reverse Entry of 09/08/09 Sold 165 Shs 09/02/09 To Instinet @ 28 5945	2 48	0 13	- 4,715 48	5,392 20	676 72
12/21/09	To Reverse Entry of 09/04/09 Sold 45 Shs 09/01/09 To Goldman Sachs & Co/Courtesy ACC @ 28 4883	2 03	0 04	- 1,279 90	1,527 79	247 89
12/21/09	Sold 45 Shs 09/01/09 To Goldman Sachs & Co/Courtesy ACC @ 28 4883	2.03	0 04	1,279 90	- 1,150 33	129 57
12/21/09	Sold 165 Shs 09/02/09 To Instinet @ 28 5945	2 48	0 13	4,715 48	- 4,217 88	497 60
12/21/09	Sold 390 Shs 11/12/09 To Merrill Lynch @ 30 3463	15 60	0 30	11,819 16	- 11,521 31	297 85
		64.15	**1.60**	**25,083 08**	**- 23,408.06**	**1,675.02**
	- Bjs Restaurants Inc Com *09180C106*					
09/25/09	Reversed on 12/21/2009 Sold 290 Shs 09/22/09 To U.S Bancorp Piper Jaffray Inc @ 15 4569	13.05	0 12	4,469 33	- 5,145 89	- 676 56
09/28/09	Reversed on 12/21/2009 Sold 195 Shs 09/23/09 To William Blair & Company LLC @ 15 2556	7 80	0 08	2,966 96	- 3,418 20	- 451 24
09/29/09	Reversed on 12/21/2009 Sold 190 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 14 9191	8.55	0 08	2,826 00	- 3,326 10	- 500 10

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/01/09	Reversed on 12/21/2009 Sold 295 Shs 09/28/09 To Direct Trading Institutional In @ 14 6623	2 21	0 11	4,323 06	- 4,958 81	- 635 75
10/02/09	Reversed on 12/21/2009 Sold 525 Shs 09/29/09 To Direct Trading Institutional In @ 15 0683	3 94	0 20	7,906 72	- 8,779 37	- 872 65
12/21/09	To Reverse Entry of 10/02/09 Sold 525 Shs 09/29/09 To Direct Trading Institutional In @ 15 0683	3 94	0 20	- 7,906 72	8,779 37	872 65
12/21/09	To Reverse Entry of 10/01/09 Sold 295 Shs 09/28/09 To Direct Trading Institutional In @ 14 6623	2 21	0 11	- 4,323 06	4,958 81	635 75
12/21/09	To Reverse Entry of 09/29/09 Sold 190 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 14 9191	8 55	0 08	- 2,826 00	3,326 10	500 10
12/21/09	To Reverse Entry of 09/28/09 Sold 195 Shs 09/23/09 To William Blair & Company LLC @ 15 2556	7 80	0 08	- 2,966 96	3,418 20	451 24
12/21/09	To Reverse Entry of 09/25/09 Sold 290 Shs 09/22/09 To U S Bancorp Piper Jaffray Inc @ 15 4569	13 05	0 12	- 4,469 33	5,145 89	676 56
12/21/09	Sold 290 Shs 09/22/09 To U S Bancorp Piper Jaffray Inc @ 15 4569	13 05	0 12	4,469 33	- 4,849 55	- 380 22
12/21/09	Sold 195 Shs 09/23/09 To William Blair & Company LLC @ 15 2556	7 80	0 08	2,966 96	- 3,260 91	- 293 95
12/21/09	Sold 190 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 14 9191	8 55	0 08	2,826 00	- 3,177 30	- 351 30
12/21/09	Sold 295 Shs 09/28/09 To Direct Trading Institutional In @ 14 6623	2 21	0 11	4,323 06	- 5,082 40	- 759 34

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 525 Shs 09/29/09 To Direct Trading Institutional In @ 15 0683	3 94	0 20	7,906 72	- 9,258 21	- 1,351 49
		106.65	**1.77**	**22,492.07**	**- 25,628.37**	**- 3,136.30**
	- Bridgepoint Ed Inc Com *10807M105*					
10/02/09	Reversed on 12/21/2009 Sold 120 Shs 09/29/09 To Jefferies & Co @ 15 6489	5 40	0 05	1,872 42	- 2,308 62	- 436 20
10/05/09	Reversed on 12/21/2009 Sold 165 Shs 09/30/09 To Merrill Lynch @ 15 2139	6 60	0 06	2,503 63	- 3,166 02	- 662 39
10/15/09	Reversed on 12/21/2009 Sold 110 Shs 10/12/09 To J P Morgan Clearing Corp @ 16 8336	4 95	0 05	1,846 70	- 2,058 71	- 212 01
11/02/09	Reversed on 12/21/2009 Sold 235 Shs 10/28/09 To Credit Suisse First Boston Corp @ 14 967	10 58	0 10	3,506 57	- 4,014 14	- 507 57
11/05/09	Reversed on 12/21/2009 Sold 135 Shs 11/02/09 To Jefferies & Co @ 13 868	6 08	0 05	1,866 05	- 2,145 22	- 279 17
11/20/09	Reversed on 12/21/2009 Sold 335 Shs 11/17/09 To Instinet @ 16 8595	5.03	0 15	5,642 75	- 5,323 32	319 43
12/04/09	Reversed on 12/21/2009 Sold 75 Shs 12/01/09 To Credit Suisse First Boston Corp @ 15 4207	3 38	0 03	1,153 14	- 1,191 79	- 38 65
12/07/09	Reversed on 12/21/2009 Sold 210 Shs 12/02/09 To Instinet @ 15 0783	3.15	0 09	3,163 20	- 3,337 00	- 173 80

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/08/09	Reversed on 12/21/2009 Sold 340 Shs 12/03/09 To J P Morgan Clearing Corp @ 14 8085	15 30	0 13	5,019 46	- 5,402 77	- 383 31
12/09/09	Reversed on 12/21/2009 Sold 170 Shs 12/04/09 To Canaccord Adams Inc @ 14 721	8 50	0 07	2,494 00	- 2,701 39	- 207 39
12/21/09	To Reverse Entry of 12/09/09 Sold 170 Shs 12/04/09 To Canaccord Adams Inc @ 14 721	8 50	0 07	- 2,494 00	2,701 39	207 39
12/21/09	To Reverse Entry of 12/08/09 Sold 340 Shs 12/03/09 To J P Morgan Clearing Corp @ 14 8085	15 30	0 13	- 5,019 46	5,402 77	383 31
12/21/09	To Reverse Entry of 12/07/09 Sold 210 Shs 12/02/09 To Instinet @ 15 0783	3 15	0 09	- 3,163 20	3,337 00	173 80
12/21/09	To Reverse Entry of 12/04/09 Sold 75 Shs 12/01/09 To Credit Suisse First Boston Corp @ 15 4207	3 38	0 03	- 1,153 14	1,191 79	38 65
12/21/09	To Reverse Entry of 11/20/09 Sold 335 Shs 11/17/09 To Instinet @ 16 8595	5 03	0 15	- 5,642 75	5,323 32	- 319 43
12/21/09	To Reverse Entry of 11/05/09 Sold 135 Shs 11/02/09 To Jefferies & Co @ 13 868	6 08	0 05	- 1,866 05	2,145 22	279 17
12/21/09	To Reverse Entry of 11/02/09 Sold 235 Shs 10/28/09 To Credit Suisse First Boston Corp @ 14 967	10 58	0 10	- 3,506 57	4,014 14	507 57
12/21/09	To Reverse Entry of 10/15/09 Sold 110 Shs 10/12/09 To J P Morgan Clearing Corp @ 16 8336	4 95	0 05	- 1,846 70	2,058 71	212 01

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 10/05/09 Sold 165 Shs 09/30/09 To Merrill Lynch @ 15 2139	6 60	0 06	- 2,503 63	3,166 02	662 39
12/21/09	To Reverse Entry of 10/02/09 Sold 120 Shs 09/29/09 To Jefferies & Co @ 15 6489	5.40	0 05	- 1,872 42	2,308 62	436 20
12/21/09	Sold 120 Shs 09/29/09 To Jefferies & Co @ 15 6489	5.40	0 05	1,872 42	- 1,906 86	- 34 44
12/21/09	Sold 165 Shs 09/30/09 To Merrill Lynch @ 15 2139	6 60	0 06	2,503 63	- 2,621 94	- 118 31
12/21/09	Sold 110 Shs 10/12/09 To J P Morgan Clearing Corp @ 16 8336	4 95	0 05	1,846 70	- 1,747 96	98 74
12/21/09	Sold 235 Shs 10/28/09 To Credit Suisse First Boston Corp @ 14 967	10 58	0 10	3,506 57	- 3,734 27	- 227 70
12/21/09	Sold 135 Shs 11/02/09 To Jefferies & Co @ 13 868	6 08	0 05	1,866 05	- 2,145 22	- 279 17
12/21/09	Sold 335 Shs 11/17/09 To Instinet @ 16 8595	5 03	0 15	5,642 75	- 5,323 31	319 44
12/21/09	Sold 75 Shs 12/01/09 To Credit Suisse First Boston Corp @ 15 4207	3 38	0 03	1,153 14	- 1,191 79	- 38 65
12/21/09	Sold 210 Shs 12/02/09 To Instinet @ 15 0783	3 15	0 09	3,163 20	- 3,411 86	- 248 66
12/21/09	Sold 340 Shs 12/03/09 To J P Morgan Clearing Corp @ 14 8085	15 30	0 13	5,019 46	- 6,295.22	- 1,275 76
12/21/09	Sold 170 Shs 12/04/09 To Canaccord Adams Inc @ 14 721	8 50	0 07	2,494 00	- 3,270 55	- 776 55
		206.91	2.34	29,067 92	- 31,648.98	- 2,581 06

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Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Chicos Fas Inc Com *168615102*					
07/13/09	Sold 1165 Shs 07/08/09 To Instinet @ 8 5292	17 48	0 26	9,918 78	- 10,467 41	- 548 63
	- Ciena Corp Com New *171779309*					
09/22/09	Reversed on 12/21/2009 Sold 365 Shs 09/17/09 To Instinet @ 16 181	5 48	0 16	5,900 43	- 5,461 72	438 71
09/30/09	Reversed on 12/21/2009 Sold 255 Shs 09/25/09 To Direct Trading Institutional In @ 15.4934	1 91	0 10	3,948 81	- 3,784 50	164 31
10/08/09	Reversed on 12/21/2009 Sold 870 Shs 10/05/09 To Direct Trading Institutional In @ 14 1623	6 53	0 32	12,314 35	- 12,565 77	- 251 42
12/21/09	To Reverse Entry of 10/08/09 Sold 870 Shs 10/05/09 To Direct Trading Institutional In @ 14 1623	6 53	0 32	- 12,314 35	12,565 77	251 42
12/21/09	To Reverse Entry of 09/30/09 Sold 255 Shs 09/25/09 To Direct Trading Institutional In @ 15 4934	1 91	0 10	- 3,948 81	3,784 50	- 164 31
12/21/09	To Reverse Entry of 09/22/09 Sold 365 Shs 09/17/09 To Instinet @ 16 181	5 48	0 16	- 5,900 43	5,461 72	- 438 71
12/21/09	Sold 365 Shs 09/17/09 To Instinet @ 16 181	5 48	0 16	5,900 43	- 5,271 84	628 59
12/21/09	Sold 255 Shs 09/25/09 To Direct Trading Institutional In @ 15 4934	1 91	0 10	3,948 81	- 3,683 07	265 74
12/21/09	Sold 870 Shs 10/05/09 To Direct Trading Institutional In @ 14 1623	6 53	0 32	12,314 35	- 12,857 08	- 542 73

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
		41.76	1.74	22,163.59	- 21,811.99	351.60
	- Cninsure Inc Sponsored ADR *18976M103*					
11/25/09	Reversed on 12/21/2009 Sold 300 Shs 11/20/09 To Morgan Stanley & Co Inc/BNY @ 20 8774	13 50	0 17	6,249 55	- 6,696 76	- 447 21
11/27/09	Reversed on 12/21/2009 Sold 245 Shs 11/23/09 To William Blair & Company LLC @ 21 1525	9 80	0 14	5,172 42	- 5,078 21	94 21
12/21/09	To Reverse Entry of 11/27/09 Sold 245 Shs 11/23/09 To William Blair & Company LLC @ 21 1525	9 80	0 14	- 5,172 42	5,078 21	- 94 21
12/21/09	To Reverse Entry of 11/25/09 Sold 300 Shs 11/20/09 To Morgan Stanley & Co Inc/BNY @ 20 8774	13 50	0 17	- 6,249 55	6,696 76	447 21
12/21/09	Sold 300 Shs 11/20/09 To Morgan Stanley & Co Inc/BNY @ 20 8774	13.50	0 17	6,249 55	- 6,249 95	- 0 40
12/21/09	Sold 245 Shs 11/23/09 To William Blair & Company LLC @ 21 1525	9 80	0 14	5,172 42	- 5,525 02	- 352 60
		69.90	0.93	11,421.97	- 11,774 97	- 353.00
	- Concord Med Svcs Hldgs LTD Sponsored ADR *206277105*					
12/23/09	Sold 225 Shs 12/18/09 To J P Morgan Clearing Corp @ 8 7035	10.13	0 06	1,948 10	- 2,475 00	- 526 90
	- Concur Technologies Inc Com *206708109*					
07/31/09	Sold 270 Shs 07/28/09 To Jmp Securities @ 33 6977	12.15	0 24	9,085 99	- 8,132 94	953 05

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/25/09	Reversed on 12/21/2009 Sold 265 Shs 11/20/09 To J P Morgan Clearing Corp @ 36 8892	11.93	0 26	9,763 45	- 8,886 24	877 21
12/07/09	Reversed on 12/21/2009 Sold 130 Shs 12/02/09 To Direct Trading Institutional In @ 37 6075	0.98	0.13	4,887 87	- 3,915 86	972 01
12/21/09	To Reverse Entry of 12/07/09 Sold 130 Shs 12/02/09 To Direct Trading Institutional In @ 37 6075	0 98	0 13	- 4,887 87	3,915 86	- 972 01
12/21/09	To Reverse Entry of 11/25/09 Sold 265 Shs 11/20/09 To J P Morgan Clearing Corp @ 36 8892	11.93	0 26	- 9,763 45	8,886 24	- 877 21
12/21/09	Sold 265 Shs 11/20/09 To J P Morgan Clearing Corp @ 36 8892	11.93	0 26	9,763 45	- 7,982 33	1,781.12
12/21/09	Sold 130 Shs 12/02/09 To Direct Trading Institutional In @ 37 6075	0.98	0 13	4,887 87	- 3,915 86	972 01
12/24/09	Sold 70 Shs 12/21/09 To Merrill Lynch @ 41 6411	2.80	0 07	2,912 01	- 2,108 54	803 47
		53.68	**1.48**	**26,649.32**	**- 22,139.67**	**4,509.65**
	- Cracker Barrel Old Ctry Store Com *22410J106*					
07/20/09	Sold 395 Shs 07/15/09 To Jmp Securities @ 29 8547	17 77	0 31	11,774 53	- 11,468 40	306 13
	- Ctrip Com Intl LTD American Dep Shs *22943F100*					
08/05/09	Sold 145 Shs 07/31/09 To Direct Trading Institutional In @ 50 7106	1 09	0 19	7,351 76	- 6,249 21	1,102 55
08/20/09	Sold 190 Shs 08/17/09 To Instinet @ 48 0416	2.85	0 24	9,124 81	- 8,188 62	936 19

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
09/30/09	Reversed on 12/21/2009 Sold 60 Shs 09/25/09 To Direct Trading Institutional In @ 57 1282	0 45	0 09	3,427 15	- 2,585 88	841 27
11/24/09	Reversed on 12/21/2009 Sold 75 Shs 11/19/09 To Canaccord Adams Inc @ 67 4515	3 75	0 14	5,054 97	- 3,232 35	1,822 62
12/21/09	To Reverse Entry of 11/24/09 Sold 75 Shs 11/19/09 To Canaccord Adams Inc @ 67 4515	3 75	0 14	- 5,054 97	3,232 35	- 1,822 62
12/21/09	To Reverse Entry of 09/30/09 Sold 60 Shs 09/25/09 To Direct Trading Institutional In @ 57 1282	0 45	0 09	- 3,427 15	2,585 88	- 841 27
12/21/09	Sold 60 Shs 09/25/09 To Direct Trading Institutional In @ 57 1282	0 45	0 09	3,427 15	- 2,585 88	841 27
12/21/09	Sold 75 Shs 11/19/09 To Canaccord Adams Inc @ 67 4515	3 75	0 14	5,054 97	- 3,232 35	1,822 62
12/24/09	Sold 20 Shs 12/21/09 To U S Bancorp Piper Jaffray Inc @ 73 3991	0 90	0 04	1,467 04	- 861 96	605 08
		17.44	1 16	26,425 73	- 21,118 02	5,307 71
	- Dicks Sporting Goods Inc Oc-Com *253393102*					
08/03/09	Sold 230 Shs 07/29/09 To Direct Trading Institutional In @ 19 61	1 73	0 12	4,508 45	- 3,957 82	550 63
09/14/09	Reversed on 12/21/2009 Sold 455 Shs 09/09/09 To J P Morgan Securities Inc @ 21 9017	20 48	0 26	9,944 53	- 8,252 41	1,692 12
11/16/09	Reversed on 12/21/2009 Sold 85 Shs 11/10/09 To Direct Trading Institutional In @ 24 8682	0 64	0 05	2,113 11	- 1,462 67	650 44

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/30/09	Reversed on 12/21/2009 Sold 120 Shs 11/24/09 To Direct Trading Institutional In @ 21 0921	0 90	0 07	2,530 08	- 2,064 95	465 13
12/07/09	Reversed on 12/21/2009 Sold 695 Shs 12/02/09 To Direct Trading Institutional In @ 21 3027	5 21	0 38	14,799 79	- 11,959 49	2,840 30
12/08/09	Reversed on 12/21/2009 Sold 370 Shs 12/03/09 To Direct Trading Institutional In @ 21 0244	2 78	0 20	7,776 05	- 6,366 92	1,409 13
12/21/09	To Reverse Entry of 12/08/09 Sold 370 Shs 12/03/09 To Direct Trading Institutional In @ 21 0244	2 78	0 20	- 7,776 05	6,366 92	- 1,409 13
12/21/09	To Reverse Entry of 12/07/09 Sold 695 Shs 12/02/09 To Direct Trading Institutional In @ 21 3027	5 21	0 38	- 14,799 79	11,959 49	- 2,840 30
12/21/09	To Reverse Entry of 11/30/09 Sold 120 Shs 11/24/09 To Direct Trading Institutional In @ 21 0921	0.90	0 07	- 2,530 08	2,064 95	- 465 13
12/21/09	To Reverse Entry of 11/16/09 Sold 85 Shs 11/10/09 To Direct Trading Institutional In @ 24 8682	0 64	0 05	- 2,113 11	1,462 67	- 650 44
12/21/09	To Reverse Entry of 09/14/09 Sold 455 Shs 09/09/09 To J P Morgan Securities Inc @ 21 9017	20.48	0 26	- 9,944 53	8,252 41	- 1,692.12
12/21/09	Sold 455 Shs 09/09/09 To J P Morgan Securities Inc @ 21 9017	20 48	0 26	9,944 53	- 7,829 59	2,114 94
12/21/09	Sold 85 Shs 11/10/09 To Direct Trading Institutional In @ 24 8682	0 64	0 05	2,113 11	- 1,462 67	650 44
12/21/09	Sold 120 Shs 11/24/09 To Direct Trading Institutional In @ 21 0921	0 90	0 07	2,530 08	- 2,064 95	465 13

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 695 Shs 12/02/09 To Direct Trading Institutional In @ 21 3027	5 21	0 38	14,799 79	- 11,959 50	2,840 29
12/21/09	Sold 370 Shs 12/03/09 To Direct Trading Institutional In @ 21 0244	2 78	0 20	7,776 05	- 6,789 73	986 32
		91.76	**3.00**	**41,672.01**	**- 34,064 26**	**7,607 75**
	- Duoyuan Global Wtr Inc Sponsored ADR *266043108*					
11/19/09	Reversed on 12/21/2009 Sold 50 Shs 11/16/09 To U S Bancorp Piper Jaffray Inc @ 38 9146	2 25	0 06	1,943 42	- 1,807 80	135 62
12/01/09	Reversed on 12/21/2009 Sold 180 Shs 11/25/09 To U S Bancorp Piper Jaffray Inc @ 40 0181	8 10	0 19	7,194 97	- 6,500 16	694 81
12/16/09	Reversed on 12/21/2009 Sold 140 Shs 12/11/09 To U S Bancorp Piper Jaffray Inc @ 37 6898	6 30	0 14	5,270 13	- 4,897 60	372 53
12/17/09	Reversed on 12/21/2009 Sold 245 Shs 12/14/09 To U S Bancorp Piper Jaffray Inc @ 36 1553	11 03	0 23	8,846 79	- 8,544 46	302 33
12/21/09	To Reverse Entry of 12/17/09 Sold 245 Shs 12/14/09 To U S Bancorp Piper Jaffray Inc @ 36 1553	11 03	0 23	- 8,846 79	8,544 46	- 302 33
12/21/09	To Reverse Entry of 12/16/09 Sold 140 Shs 12/11/09 To U S Bancorp Piper Jaffray Inc @ 37 6898	6 30	0 14	- 5,270 13	4,897 60	- 372 53
12/21/09	To Reverse Entry of 12/01/09 Sold 180 Shs 11/25/09 To U.S Bancorp Piper Jaffray Inc @ 40 0181	8 10	0 19	- 7,194 97	6,500 16	- 694 81

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/19/09 Sold 50 Shs 11/16/09 To U S Bancorp Piper Jaffray Inc @ 38 9146	2 25	0 06	- 1,943 42	1,807 80	- 135 62
12/21/09	Sold 50 Shs 11/16/09 To U S Bancorp Piper Jaffray Inc. @ 38 9146	2 25	0 06	1,943 42	- 1,749 15	194 27
12/21/09	Sold 180 Shs 11/25/09 To U S Bancorp Piper Jaffray Inc @ 40 0181	8.10	0 19	7,194 97	- 6,288 10	906 87
12/21/09	Sold 140 Shs 12/11/09 To U S Bancorp Piper Jaffray Inc @ 37 6898	6.30	0 14	5,270 13	- 4,877 02	393 11
12/21/09	Sold 245 Shs 12/14/09 To U S Bancorp Piper Jaffray Inc @ 36 1553	11 03	0 23	8,846 79	- 8,835 75	11 04
		83.04	**1.86**	**23,255.31**	**- 21,750.02**	**1,505.29**
	- Echo Global Logistics Inc Com *27875T101*					
10/14/09	Reversed on 12/21/2009 Sold 210 Shs 10/08/09 To Direct Trading Institutional In @ 13 114	1 58	0 07	2,752 29	- 2,940 00	- 187 71
12/21/09	To Reverse Entry of 10/14/09 Sold 210 Shs 10/08/09 To Direct Trading Institutional In @ 13 114	1 58	0 07	- 2,752 29	2,940 00	187 71
12/21/09	Sold 210 Shs 10/08/09 To Direct Trading Institutional In @ 13 114	1 58	0 07	2,752 29	- 2,940 00	- 187.71
		4.74	**0.21**	**2,752 29**	**- 2,940 00**	**- 187 71**
	- Enernoc Inc Com *292764107*					
12/11/09	Reversed on 12/21/2009 Sold 125 Shs 12/08/09 To Direct Trading Institutional In @ 26 4805	0.94	0 09	3,309 03	- 3,991 31	- 682 28

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/14/09	Reversed on 12/21/2009 Sold 135 Shs 12/09/09 To Direct Trading Institutional In @ 25 6907	1.01	0 09	3,467 14	- 4,276 23	- 809 09
12/21/09	To Reverse Entry of 12/14/09 Sold 135 Shs 12/09/09 To Direct Trading Institutional In @ 25 6907	1.01	0 09	- 3,467 14	4,276 23	809 09
12/21/09	To Reverse Entry of 12/11/09 Sold 125 Shs 12/08/09 To Direct Trading Institutional In @ 26 4805	0 94	0 09	- 3,309 03	3,991 31	682 28
12/21/09	Sold 125 Shs 12/08/09 To Direct Trading Institutional In @ 26 4805	0 94	0 09	3,309 03	- 2,389 79	919 24
12/21/09	Sold 135 Shs 12/09/09 To Direct Trading Institutional In @ 25 6907	1 01	0 09	3,467 14	- 2,580 97	886 17
12/24/09	Sold 120 Shs 12/21/09 To William Blair & Company LLC @ 27 9522	4 80	0 09	3,349 37	- 2,294 20	1,055 17
01/06/10	*Sold 40 Shs 12/31/09* *To Direct Trading Institutional In* *@ 30 6944* *Will Settle on 01/06/10*	0 30	0 03	1,227 45	- 764 73	462 72
		10.95	**0.66**	**11,352 99**	**- 8,029.69**	**3,323.30**
	- Fuqi Intl Inc Com New *36102A207*					
10/30/09	Reversed on 12/21/2009 Sold 140 Shs 10/27/09 To Instinet @ 22 6519	2 10	0 09	3,169 08	- 3,929 55	- 760 47
12/21/09	To Reverse Entry of 10/30/09 Sold 140 Shs 10/27/09 To Instinet @ 22 6519	2.10	0 09	- 3,169 08	3,929 55	760 47
12/21/09	Sold 140 Shs 10/27/09 To Instinet @ 22 6519	2.10	0 09	3,169 08	- 3,929 55	- 760 47

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
		6.30	0.27	3,169.08	- 3,929.55	- 760.47
	- Gsı Comm Inc Com *36238G102*					
07/23/09	Sold 175 Shs 07/20/09 To Jefferies & Co @ 15 7561	7 88	0 08	2,749 36	- 2,711 93	37 43
12/16/09	Reversed on 12/21/2009 Sold 130 Shs 12/11/09 To Kaufman Brothers @ 24 4191	5 20	0 09	3,169 19	- 2,496 60	672 59
12/21/09	To Reverse Entry of 12/16/09 Sold 130 Shs 12/11/09 To Kaufman Brothers @ 24 4191	5 20	0 09	- 3,169 19	2,496 60	- 672 59
12/21/09	Sold 130 Shs 12/11/09 To Kaufman Brothers @ 24 4191	5 20	0 09	3,169 19	- 2,496 60	672 59
		23.48	0.35	5,918.55	- 5,208.53	710.02
	- Genoptıx Inc Com *37243V100*					
07/29/09	Sold 215 Shs 07/24/09 To Cantor Fitzgerald & Co @ 27 5884	10 75	0 16	5,920 60	- 5,820 61	99 99
08/19/09	Sold 130 Shs 08/14/09 To U S Bancorp Piper Jaffray Inc. @ 28 2479	5 85	0 10	3,666 28	- 3,519 44	146 84
08/20/09	Sold 280 Shs 08/17/09 To Wılliam Blaır & Company LLC @ 27 925	11 20	0 21	7,807 59	- 7,580 33	227 26
11/20/09	Reversed on 12/21/2009 Sold 205 Shs 11/17/09 To Wıllıam Blaır & Company LLC @ 36 1651	8 20	0 20	7,405 45	- 6,434 83	970 62
11/23/09	Reversed on 12/21/2009 Sold 45 Shs 11/18/09 To Jmp Securıtıes @ 35 4046	2.03	0 05	1,591 13	- 1,412 52	178 61

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/24/09	Reversed on 12/21/2009 Sold 85 Shs 11/19/09 To Jefferies & Co @ 35 3925	3 83	0 08	3,004 45	- 2,668 10	336 35
12/10/09	Reversed on 12/21/2009 Sold 195 Shs 12/07/09 To Jmp Securities @ 37 0786	8 77	0 19	7,221 37	- 7,349 92	- 128 55
12/14/09	Reversed on 12/21/2009 Sold 55 Shs 12/09/09 To Canaccord Adams Inc @ 36 1568	2 75	0 06	1,985 81	- 1,960 34	25 47
12/15/09	Reversed on 12/21/2009 Sold 110 Shs 12/10/09 To Jmp Securities @ 36 1333	4 95	0 11	3,969 60	- 3,452 84	516 76
12/16/09	Reversed on 12/21/2009 Sold 105 Shs 12/11/09 To Morgan Stanley & Co Inc/BNY @ 36 0578	4.73	0 10	3,781 24	- 3,243 57	537 67
12/17/09	Reversed on 12/21/2009 Sold 120 Shs 12/14/09 To Morgan Stanley & Co Inc/BNY @ 36 4784	5.40	0 11	4,371 90	- 3,587 36	784 54
12/21/09	To Reverse Entry of 12/17/09 Sold 120 Shs 12/14/09 To Morgan Stanley & Co Inc/BNY @ 36 4784	5.40	0 11	- 4,371 90	3,587 36	- 784 54
12/21/09	To Reverse Entry of 12/16/09 Sold 105 Shs 12/11/09 To Morgan Stanley & Co Inc/BNY @ 36 0578	4 73	0 10	- 3,781 24	3,243 57	- 537 67
12/21/09	To Reverse Entry of 12/15/09 Sold 110 Shs 12/10/09 To Jmp Securities @ 36 1333	4 95	0 11	- 3,969 60	3,452 84	- 516 76
12/21/09	To Reverse Entry of 12/14/09 Sold 55 Shs 12/09/09 To Canaccord Adams Inc @ 36 1568	2 75	0 06	- 1,985 81	1,960 34	- 25 47

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 12/10/09 Sold 195 Shs 12/07/09 To Jmp Securities @ 37 0786	8 77	0 19	- 7,221 37	7,349 92	128 55
12/21/09	To Reverse Entry of 11/24/09 Sold 85 Shs 11/19/09 To Jefferies & Co @ 35 3925	3 83	0.08	- 3,004 45	2,668 10	- 336 35
12/21/09	To Reverse Entry of 11/23/09 Sold 45 Shs 11/18/09 To Jmp Securities @ 35 4046	2 03	0 05	- 1,591 13	1,412 52	- 178 61
12/21/09	To Reverse Entry of 11/20/09 Sold 205 Shs 11/17/09 To William Blair & Company LLC @ 36 1651	8 20	0 20	- 7,405 45	6,434 83	- 970 62
12/21/09	Sold 205 Shs 11/17/09 To William Blair & Company LLC @ 36 1651	8 20	0 20	7,405 45	- 6,434 84	970 61
12/21/09	Sold 45 Shs 11/18/09 To Jmp Securities @ 35 4046	2 03	0 05	1,591 13	- 1,412 52	178 61
12/21/09	Sold 85 Shs 11/19/09 To Jefferies & Co @ 35 3925	3 83	0 08	3,004 45	- 2,668 10	336 35
12/21/09	Sold 195 Shs 12/07/09 To Jmp Securities @ 37 0786	8 77	0 19	7,221 37	- 6,120 93	1,100 44
12/21/09	Sold 55 Shs 12/09/09 To Canaccord Adams Inc @ 36 1568	2 75	0 06	1,985 81	- 1,644 20	341.61
12/21/09	Sold 110 Shs 12/10/09 To Jmp Securities @ 36 1333	4 95	0 11	3,969 60	- 3,361 62	607 98
12/21/09	Sold 105 Shs 12/11/09 To Morgan Stanley & Co Inc/BNY @ 36 0578	4 73	0 10	3,781 24	- 3,965 05	- 183 81
12/21/09	Sold 120 Shs 12/14/09 To Morgan Stanley & Co Inc/BNY @ 36 4784	5 40	0.11	4,371 90	- 4,502 22	- 130 32
		149.78	**3.17**	**50,725 42**	**- 47,029 86**	**3,695.56**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Genomic Health Inc Com *37244C101*					
09/28/09	Reversed on 12/21/2009 Sold 180 Shs 09/23/09 To Jmp Securities @ 21 0147	8 10	0 10	3,774 45	- 3,105 99	668 46
12/10/09	Reversed on 12/21/2009 Sold 245 Shs 12/07/09 To Canaccord Adams Inc @ 20 2064	12 25	0 13	4,938 19	- 3,933 06	1,005 13
12/21/09	To Reverse Entry of 12/10/09 Sold 245 Shs 12/07/09 To Canaccord Adams Inc @ 20 2064	12 25	0 13	- 4,938 19	3,933 06	- 1,005 13
12/21/09	To Reverse Entry of 09/28/09 Sold 180 Shs 09/23/09 To Jmp Securities @ 21.0147	8.10	0 10	- 3,774 45	3,105 99	- 668 46
12/21/09	Sold 180 Shs 09/23/09 To Jmp Securities @ 21 0147	8 10	0 10	3,774 45	- 2,889 59	884 86
12/21/09	Sold 245 Shs 12/07/09 To Canaccord Adams Inc @ 20 2064	12 25	0 13	4,938 19	- 3,933 06	1,005 13
		61.05	**0.69**	**8,712.64**	**- 6,822.65**	**1,889.99**
	- Grand Canyon Ed Inc Com *38526M106*					
09/10/09	Reversed on 12/21/2009 Sold 310 Shs 09/04/09 To William Blair & Company LLC @ 16 6451	12 40	0 14	5,147 44	- 5,175 11	- 27 67
09/29/09	Reversed on 12/21/2009 Sold 230 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 17 737	10 35	0 11	4,069 05	- 3,839 60	229 45
11/03/09	Reversed on 12/21/2009 Sold 45 Shs 10/29/09 To Credit Suisse First Boston Corp @ 16 5652	2 03	0 02	743 38	- 855 83	- 112 45

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/04/09	Reversed on 12/21/2009 Sold 125 Shs 10/30/09 To Credit Suisse First Boston Corp @ 16 2859	5.63	0 06	2,030 05	- 2,179 72	- 149 67
12/07/09	Reversed on 12/21/2009 Sold 110 Shs 12/02/09 To U S Bancorp Piper Jaffray Inc @ 18 6884	4 95	0 06	2,050 71	- 2,149 11	- 98 40
12/10/09	Reversed on 12/21/2009 Sold 90 Shs 12/07/09 To Credit Suisse First Boston Corp @ 18 3442	4 05	0 05	1,646 88	- 1,741 05	- 94 17
12/21/09	To Reverse Entry of 12/10/09 Sold 90 Shs 12/07/09 To Credit Suisse First Boston Corp @ 18 3442	4.05	0 05	- 1,646 88	1,741 05	94 17
12/21/09	To Reverse Entry of 12/07/09 Sold 110 Shs 12/02/09 To U S. Bancorp Piper Jaffray Inc @ 18 6884	4 95	0 06	- 2,050 71	2,149 11	98 40
12/21/09	To Reverse Entry of 11/04/09 Sold 125 Shs 10/30/09 To Credit Suisse First Boston Corp @ 16 2859	5 63	0 06	- 2,030 05	2,179 72	149 67
12/21/09	To Reverse Entry of 11/03/09 Sold 45 Shs 10/29/09 To Credit Suisse First Boston Corp @ 16 5652	2.03	0 02	- 743 38	855 83	112 45
12/21/09	To Reverse Entry of 09/29/09 Sold 230 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 17 737	10.35	0 11	- 4,069 05	3,839 60	- 229 45
12/21/09	To Reverse Entry of 09/10/09 Sold 310 Shs 09/04/09 To William Blair & Company LLC @ 16 6451	12 40	0 14	- 5,147 44	5,175 11	27.67
12/21/09	Sold 230 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 17 737	10 35	0 11	4,069 05	- 3,839 60	229 45
12/21/09	Sold 310 Shs 09/04/09 To William Blair & Company LLC @ 16 6451	12 40	0 14	5,147 44	- 5,175 11	- 27.67

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 45 Shs 10/29/09 To Credit Suisse First Boston Corp @ 16 5652	2 03	0 02	743 38	- 751 23	- 7 85
12/21/09	Sold 125 Shs 10/30/09 To Credit Suisse First Boston Corp @ 16 2859	5 63	0 06	2,030 05	- 2,086 74	- 56 69
12/21/09	Sold 110 Shs 12/02/09 To U S Bancorp Piper Jaffray Inc @ 18 6884	4 95	0 06	2,050 71	- 1,836 33	214 38
12/21/09	Sold 90 Shs 12/07/09 To Credit Suisse First Boston Corp @ 18 3442	4.05	0 05	1,646 88	- 1,502 45	144 43
		118.23	1.32	15,687.51	- 15,191.46	496.05
	- Green MTN Coffee Roasters In Com *393122106*					
07/31/09	Sold 193 Shs 07/28/09 To Direct Trading Institutional In @ 68 0272	1 45	0 34	13,127 46	- 10,961 42	2,166 04
08/03/09	Sold 130 Shs 07/29/09 To Direct Trading Institutional In @ 66 5084	0 98	0 22	8,644 89	- 7,383 34	1,261 55
08/05/09	Sold 71 Shs 07/31/09 To Direct Trading Institutional In @ 70 9795	0 53	0 13	5,038 88	- 4,032 44	1,006 44
08/07/09	Sold 101 Shs 08/04/09 To Direct Trading Institutional In @ 66 4675	0 76	0 17	6,712 29	- 5,736 28	976 01
08/14/09	Sold 148 Shs 08/11/09 To William Blair & Company LLC @ 65 9295	5 92	0 26	9,751 39	- 8,405 65	1,345 74
09/14/09	Reversed on 12/21/2009 Sold 135 Shs 09/09/09 To William Blair & Company LLC @ 59 2484	5 40	0 21	7,992 92	- 7,667 31	325 61
09/28/09	Reversed on 12/21/2009 Sold 40 Shs 09/23/09 To Direct Trading Institutional In @ 68 0796	0 30	0 07	2,722 81	- 2,271 80	451 01

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
09/29/09	Reversed on 12/21/2009 Sold 40 Shs 09/24/09 To Instinet @ 66 0235	0 60	0 07	2,640 27	- 2,271 80	368 47
11/23/09	Reversed on 12/21/2009 Sold 100 Shs 11/18/09 To Direct Trading Institutional In @ 65 923	0 75	0 17	6,591 38	- 5,679 49	911 89
12/21/09	To Reverse Entry of 11/23/09 Sold 100 Shs 11/18/09 To Direct Trading Institutional In @ 65 923	0 75	0 17	- 6,591 38	5,679 49	- 911 89
12/21/09	To Reverse Entry of 09/29/09 Sold 40 Shs 09/24/09 To Instinet @ 66 0235	0 60	0 07	- 2,640 27	2,271 80	- 368 47
12/21/09	To Reverse Entry of 09/28/09 Sold 40 Shs 09/23/09 To Direct Trading Institutional In @ 68 0796	0 30	0 07	- 2,722 81	2,271 80	- 451 01
12/21/09	To Reverse Entry of 09/14/09 Sold 135 Shs 09/09/09 To William Blair & Company LLC @ 59 2484	5 40	0 21	- 7,992 92	7,667 31	- 325 61
12/21/09	Sold 135 Shs 09/09/09 To William Blair & Company LLC @ 59 2484	5.40	0 21	7,992 92	- 7,667 31	325 61
12/21/09	Sold 40 Shs 09/23/09 To Direct Trading Institutional In @ 68 0796	0.30	0 07	2,722 81	- 2,271.80	451 01
12/21/09	Sold 40 Shs 09/24/09 To Instinet @ 66 0235	0 60	0 07	2,640 27	- 2,271 80	368 47
12/21/09	Sold 100 Shs 11/18/09 To Direct Trading Institutional In @ 65 923	0 75	0 17	6,591 38	- 5,679 49	911 89
01/06/10	*Sold 10 Shs 12/31/09* *To Direct Trading Institutional In* *@ 82 3113* *Will Settle on 01/06/10*	0 08	0 02	823 01	- 567 95	255 06
		30.87	**2.70**	**64,045.30**	**- 54,977 48**	**9,067.82**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Guess Inc Com *401617105*					
08/03/09	Sold 200 Shs 07/29/09 To Direct Trading Institutional In @ 28 7243	1.50	0 15	5,743 21	- 4,788 50	954 71
08/05/09	Sold 120 Shs 07/31/09 To Direct Trading Institutional In @ 29 1633	0 90	0 09	3,498 61	- 2,873 10	625 51
08/06/09	Sold 125 Shs 08/03/09 To Instinet @ 29 0938	1 88	0 10	3,634 75	- 2,992 81	641 94
08/07/09	Sold 60 Shs 08/04/09 To Credit Suisse First Boston Corp @ 28 8915	2.70	0 05	1,730 74	- 1,436 55	294 19
08/12/09	Sold 175 Shs 08/07/09 To Merrill Lynch @ 30 0009	7.00	0 13	5,243 03	- 4,189 94	1,053.09
08/19/09	Sold 230 Shs 08/14/09 To Instinet @ 28 3237	3 45	0 17	6,510 83	- 5,506 77	1,004 06
08/20/09	Sold 350 Shs 08/17/09 To Instinet @ 27 3	5 25	0 25	9,549 50	- 8,379 88	1,169 62
		22.68	**0.94**	**35,910.67**	**- 30,167.55**	**5,743.12**
	- Home Inns & Hotels Mgmt Inc Sponsored ADR *43713W107*					
12/28/09	Sold 75 Shs 12/22/09 To Kaufman Brothers @ 34 4433	3.00	0 07	2,580 18	- 2,079 39	500 79
12/29/09	Sold 270 Shs 12/23/09 To Kaufman Brothers @ 33 9987	10.80	0 24	9,168 61	- 7,692 40	1,476 21
		13.80	**0.31**	**11,748.79**	**- 9,771.79**	**1,977.00**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Illumina Inc Com *452327109*					
08/11/09	Sold 85 Shs 08/06/09 To Direct Trading Institutional In @ 35 9973	0 64	0 08	3,059 05	- 2,747 48	311 57
08/12/09	Sold 150 Shs 08/07/09 To Direct Trading Institutional In @ 36 5638	1.13	0 14	5,483 30	- 4,848 50	634 80
11/03/09	Reversed on 12/21/2009 Sold 320 Shs 10/29/09 To Direct Trading Institutional In @ 32 975	2 40	0 27	10,549 33	- 10,343 46	205.87
11/09/09	Reversed on 12/21/2009 Sold 155 Shs 11/04/09 To Jmp Securities @ 32 2737	6 97	0 13	4,995 32	- 5,010 11	- 14 79
11/09/09	Reversed on 12/21/2009 Sold 40 Shs 11/04/09 To Goldman Sachs & Co/Courtesy ACC @ 32 1459	1 80	0 04	1,284 00	- 1,292 93	- 8 93
11/13/09	Reversed on 12/21/2009 Sold 130 Shs 11/09/09 To J P Morgan Clearing Corp @ 32 7761	5 85	0 11	4,254 93	- 4,202 03	52 90
11/16/09	Reversed on 12/21/2009 Sold 160 Shs 11/11/09 To Instinet @ 33 1912	2 40	0 14	5,308 05	- 5,171 73	136 32
11/19/09	Reversed on 12/21/2009 Sold 120 Shs 11/16/09 To Canaccord Adams Inc @ 32 303	6.00	0 10	3,870 26	- 3,878 80	- 8 54
11/20/09	Reversed on 12/21/2009 Sold 170 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 31 7464	7 65	0 14	5,389 10	- 5,494 96	- 105 86
11/24/09	Reversed on 12/21/2009 Sold 665 Shs 11/19/09 To Direct Trading Institutional In @ 28 398	4 99	0 49	18,879 19	- 21,494 99	- 2,615 80

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/25/09	Reversed on 12/21/2009 Sold 220 Shs 11/20/09 To William Blair & Company LLC @ 26 9551	8 80	0 16	5,921 16	- 7,111 12	- 1,189 96
12/21/09	To Reverse Entry of 11/25/09 Sold 220 Shs 11/20/09 To William Blair & Company LLC @ 26 9551	8 80	0 16	- 5,921 16	7,111 12	1,189.96
12/21/09	To Reverse Entry of 11/24/09 Sold 665 Shs 11/19/09 To Direct Trading Institutional In @ 28 398	4 99	0 49	- 18,879 19	21,494 99	2,615 80
12/21/09	To Reverse Entry of 11/20/09 Sold 170 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 31 7464	7.65	0 14	- 5,389 10	5,494 96	105 86
12/21/09	To Reverse Entry of 11/19/09 Sold 120 Shs 11/16/09 To Canaccord Adams Inc @ 32 303	6 00	0 10	- 3,870 26	3,878 80	8 54
12/21/09	To Reverse Entry of 11/16/09 Sold 160 Shs 11/11/09 To Instinet @ 33 1912	2 40	0 14	- 5,308 05	5,171 73	- 136 32
12/21/09	To Reverse Entry of 11/13/09 Sold 130 Shs 11/09/09 To J P Morgan Clearing Corp @ 32 7761	5 85	0 11	- 4,254 93	4,202 03	- 52 90
12/21/09	To Reverse Entry of 11/09/09 Sold 40 Shs 11/04/09 To Goldman Sachs & Co/Courtesy ACC @ 32 1459	1.80	0 04	- 1,284 00	1,292 93	8 93
12/21/09	To Reverse Entry of 11/09/09 Sold 155 Shs 11/04/09 To Jmp Securities @ 32 2737	6 97	0 13	- 4,995 32	5,010 11	14 79
12/21/09	To Reverse Entry of 11/03/09 Sold 320 Shs 10/29/09 To Direct Trading Institutional In @ 32 975	2 40	0 27	- 10,549 33	10,343 46	- 205 87

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 320 Shs 10/29/09 To Direct Trading Institutional In @ 32 975	2 40	0 27	10,549 33	- 10,343 45	205 88
12/21/09	Sold 155 Shs 11/04/09 To Jmp Securities @ 32 2737	6 97	0 13	4,995 32	- 5,010 11	- 14 79
12/21/09	Sold 40 Shs 11/04/09 To Goldman Sachs & Co/Courtesy ACC @ 32 1459	1 80	0 04	1,284 00	- 1,292 94	- 8 94
12/21/09	Sold 130 Shs 11/09/09 To J P Morgan Clearing Corp @ 32 7761	5 85	0 11	4,254 93	- 4,202 03	52.90
12/21/09	Sold 160 Shs 11/11/09 To Instinet @ 33 1912	2.40	0 14	5,308 05	- 5,171 73	136 32
12/21/09	Sold 120 Shs 11/16/09 To Canaccord Adams Inc @ 32 303	6 00	0 10	3,870 26	- 3,878 79	- 8 53
12/21/09	Sold 170 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 31 7464	7 65	0 14	5,389 10	- 5,494 96	- 105 86
12/21/09	Sold 665 Shs 11/19/09 To Direct Trading Institutional In @ 28 398	4 99	0 49	18,879 19	- 21,495 00	- 2,615 81
12/21/09	Sold 220 Shs 11/20/09 To William Blair & Company LLC @ 26 9551	8 80	0 16	5,921 16	- 7,111 12	- 1,189 96
		142.35	**4.96**	**68,993.69**	**- 71,596.11**	**- 2,602.42**
	- Irobot Corp Com *462726100*					
10/14/09	Reversed on 12/21/2009 Sold 225 Shs 10/08/09 To Direct Trading Institutional In @ 11 6212	1 69	0 07	2,613 01	- 2,959 27	- 346 26
12/21/09	To Reverse Entry of 10/14/09 Sold 225 Shs 10/08/09 To Direct Trading Institutional In @ 11 6212	1 69	0 07	- 2,613 01	2,959 27	346 26

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 225 Shs 10/08/09 To Direct Trading Institutional In @ 11 6212	1 69	0 07	2,613 01	- 2,959 27	- 346 26
		5 07	**0.21**	**2,613.01**	**- 2,959 27**	**- 346 26**
	- J Crew Group Inc Com *46612H402*					
11/19/09	Reversed on 12/21/2009 Sold 60 Shs 11/16/09 To Direct Trading Institutional In @ 43 9036	0 45	0 07	2,633 70	- 2,516 83	116 87
12/18/09	Sold 70 Shs 12/15/09 To Instinet @ 45 7702	1.05	0 09	3,202 77	- 1,699 86	1,502 91
12/21/09	Sold 55 Shs 12/16/09 To Kaufman Brothers @ 46 3275	2 20	0 07	2,545 74	- 1,335 60	1,210 14
12/21/09	To Reverse Entry of 11/19/09 Sold 60 Shs 11/16/09 To Direct Trading Institutional In @ 43 9036	0 45	0 07	- 2,633 70	2,516 83	- 116 87
12/21/09	Sold 60 Shs 11/16/09 To Direct Trading Institutional In @ 43 9036	0 45	0 07	2,633 70	- 1,457 02	1,176 68
		4.60	**0.37**	**8,382 21**	**- 4,492 48**	**3,889.73**
	- JDS Uniphase Corp Com Par $0 001 *46612J507*					
12/17/09	Reversed on 12/21/2009 Sold 1150 Shs 12/14/09 To Instinet @ 7 995	17 25	0 24	9,176 76	- 9,384 47	- 207 71
12/21/09	To Reverse Entry of 12/17/09 Sold 1150 Shs 12/14/09 To Instinet @ 7 995	17.25	0 24	- 9,176 76	9,384 47	207 71
12/21/09	Sold 1150 Shs 12/14/09 To Instinet @ 7 995	17 25	0 24	9,176 76	- 9,384 47	- 207 71

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
		51.75	0.72	9,176.76	- 9,384.47	- 207.71
	- K12 Inc Com *48273U102*					
09/14/09	Reversed on 12/21/2009 Sold 355 Shs 09/09/09 To Goldman Sachs & Co/Courtesy ACC @ 16 5586	15 98	0 16	5,862 16	- 6,602 22	- 740 06
09/15/09	Reversed on 12/21/2009 Sold 260 Shs 09/10/09 To Goldman Sachs & Co @ 16 9147	11.70	0 12	4,386 00	- 4,835 43	- 449 43
09/16/09	Reversed on 12/21/2009 Sold 215 Shs 09/11/09 To Morgan Stanley & Co Inc/BNY @ 16 0732	9 68	0 09	3,445 97	- 3,998 53	- 552 56
09/17/09	Reversed on 12/21/2009 Sold 135 Shs 09/14/09 To Credit Suisse First Boston Corp @ 15 5455	6 08	0 06	2,092 50	- 2,510 70	- 418 20
12/01/09	Reversed on 12/21/2009 Sold 95 Shs 11/25/09 To Credit Suisse First Boston Corp @ 17 9982	4 28	0 05	1,705 50	- 1,766 79	- 61 29
12/10/09	Reversed on 12/21/2009 Sold 165 Shs 12/07/09 To William Blair & Company LLC @ 18 5434	6 60	0 08	3,052 98	- 3,068 64	- 15 66
12/21/09	To Reverse Entry of 12/10/09 Sold 165 Shs 12/07/09 To William Blair & Company LLC @ 18 5434	6.60	0 08	- 3,052 98	3,068 64	15 66
12/21/09	To Reverse Entry of 12/01/09 Sold 95 Shs 11/25/09 To Credit Suisse First Boston Corp @ 17 9982	4 28	0 05	- 1,705 50	1,766 79	61 29
12/21/09	To Reverse Entry of 09/17/09 Sold 135 Shs 09/14/09 To Credit Suisse First Boston Corp @ 15 5455	6 08	0 06	- 2,092 50	2,510 70	418 20

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/16/09 Sold 215 Shs 09/11/09 To Morgan Stanley & Co Inc/BNY @ 16 0732	9 68	0 09	- 3,445 97	3,998 53	552 56
12/21/09	To Reverse Entry of 09/15/09 Sold 260 Shs 09/10/09 To Goldman Sachs & Co @ 16 9147	11 70	0 12	- 4,386 00	4,835 43	449 43
12/21/09	To Reverse Entry of 09/14/09 Sold 355 Shs 09/09/09 To Goldman Sachs & Co/Courtesy ACC @ 16 5586	15 98	0 16	- 5,862 16	6,602 22	740 06
12/21/09	Sold 355 Shs 09/09/09 To Goldman Sachs & Co/Courtesy ACC @ 16 5586	15.98	0 16	5,862 16	- 6,602 22	- 740 06
12/21/09	Sold 260 Shs 09/10/09 To Goldman Sachs & Co @ 16 9147	11 70	0 12	4,386 00	- 4,835 43	- 449 43
12/21/09	Sold 215 Shs 09/11/09 To Morgan Stanley & Co Inc/BNY @ 16 0732	9 68	0 09	3,445 97	- 3,998 53	- 552 56
12/21/09	Sold 135 Shs 09/14/09 To Credit Suisse First Boston Corp @ 15 5455	6 08	0 06	2,092 50	- 2,510 70	- 418 20
12/21/09	Sold 95 Shs 11/25/09 To Credit Suisse First Boston Corp @ 17 9982	4 28	0 05	1,705 50	- 1,766 79	- 61 29
12/21/09	Sold 165 Shs 12/07/09 To William Blair & Company LLC @ 18 5434	6.60	0 08	3,052 98	- 3,068 64	- 15 66
		162.96	**1.68**	**20,545.11**	**- 22,782.31**	**- 2,237.20**
	- Lennox International Inc Com *526107107*					
07/28/09	Sold 145 Shs 07/23/09 To J P Morgan Securities Inc @ 35 3407	6 53	0 14	5,117 73	- 4,473 76	643 97
09/14/09	Reversed on 12/21/2009 Sold 65 Shs 09/09/09 To Goldman Sachs & Co/Courtesy ACC @ 34 9962	2 93	0 06	2,271 76	- 2,440 28	- 168 52

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
09/16/09	Reversed on 12/21/2009 Sold 715 Shs 09/11/09 To J P Morgan Securities Inc @ 36 2384	32 18	0 67	25,877 61	- 23,492 18	2,385 43
12/21/09	To Reverse Entry of 09/16/09 Sold 715 Shs 09/11/09 To J P Morgan Securities Inc @ 36 2384	32 18	0 67	- 25,877 61	23,492 18	- 2,385 43
12/21/09	To Reverse Entry of 09/14/09 Sold 65 Shs 09/09/09 To Goldman Sachs & Co/Courtesy ACC @ 34 9962	2.93	0 06	- 2,271 76	2,440 28	168 52
12/21/09	Sold 65 Shs 09/09/09 To Goldman Sachs & Co/Courtesy ACC @ 34 9962	2 93	0 06	2,271 76	- 2,005 48	266 28
12/21/09	Sold 715 Shs 09/11/09 To J P Morgan Securities Inc @ 36 2384	32 18	0 67	25,877 61	- 23,926 98	1,950 63
		111.86	**2.33**	**33,267.10**	**- 30,406.22**	**2,860.88**
	- Logmein Inc Com *54142L109*					
08/13/09	Sold 150 Shs 08/10/09 To J P Morgan Securities Inc @ 17 0065	6 75	0 07	2,544 16	- 2,971 34	- 427 18
08/21/09	Sold 100 Shs 08/18/09 To J P Morgan Securities Inc @ 15 506	4 50	0 04	1,546 06	- 1,980 89	- 434 83
09/17/09	Reversed on 12/21/2009 Sold 85 Shs 09/14/09 To Credit Suisse First Boston Corp @ 16 0718	3 83	0 04	1,362 23	- 1,683 76	- 321 53
09/22/09	Reversed on 12/21/2009 Sold 85 Shs 09/17/09 To Morgan Stanley & Co Inc/BNY @ 17 0483	3 83	0 04	1,445 24	- 1,683 76	- 238 52
11/30/09	Reversed on 12/21/2009 Sold 115 Shs 11/24/09 To Instinet @ 16 9675	1.72	0 06	1,949 48	- 2,278 02	- 328 54

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/01/09	Reversed on 12/21/2009 Sold 95 Shs 11/25/09 To Credit Suisse First Boston Corp @ 17 0292	4 28	0 05	1,613 44	- 1,881 84	- 268 40
12/02/09	Reversed on 12/21/2009 Sold 40 Shs 11/27/09 To Credit Suisse First Boston Corp @ 16 7477	1 80	0 02	668 09	- 792 36	- 124 27
12/04/09	Reversed on 12/21/2009 Sold 50 Shs 12/01/09 To J P Morgan Clearing Corp @ 17 6534	2 25	0 03	880 39	- 990 44	- 110 05
12/10/09	Reversed on 12/21/2009 Sold 365 Shs 12/07/09 To J P Morgan Clearing Corp @ 18 1998	16.43	0 18	6,626 32	- 7,230 25	- 603 93
12/11/09	Reversed on 12/21/2009 Sold 135 Shs 12/08/09 To J P Morgan Clearing Corp @ 18 0228	6 08	0 07	2,426 93	- 2,674 20	- 247 27
12/14/09	Reversed on 12/21/2009 Sold 235 Shs 12/09/09 To J P Morgan Clearing Corp @ 18 4248	10 58	0 12	4,319 13	- 4,467 07	- 147 94
12/15/09	Reversed on 12/21/2009 Sold 155 Shs 12/10/09 To J P Morgan Clearing Corp @ 18 6256	6 98	0 08	2,879 91	- 2,785 10	94 81
12/21/09	To Reverse Entry of 12/15/09 Sold 155 Shs 12/10/09 To J P Morgan Clearing Corp @ 18 6256	6 98	0 08	- 2,879 91	2,785 10	- 94 81
12/21/09	To Reverse Entry of 12/14/09 Sold 235 Shs 12/09/09 To J P Morgan Clearing Corp @ 18 4248	10 58	0 12	- 4,319 13	4,467 07	147 94
12/21/09	To Reverse Entry of 12/11/09 Sold 135 Shs 12/08/09 To J P Morgan Clearing Corp @ 18 0228	6 08	0 07	- 2,426 93	2,674 20	247.27

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 12/10/09 Sold 365 Shs 12/07/09 To J P Morgan Clearing Corp @ 18 1998	16 43	0 18	- 6,626 32	7,230 25	603 93
12/21/09	To Reverse Entry of 12/04/09 Sold 50 Shs 12/01/09 To J P Morgan Clearing Corp @ 17 6534	2 25	0 03	- 880 39	990 44	110.05
12/21/09	To Reverse Entry of 12/02/09 Sold 40 Shs 11/27/09 To Credit Suisse First Boston Corp @ 16 7477	1 80	0 02	- 668 09	792 36	124 27
12/21/09	To Reverse Entry of 12/01/09 Sold 95 Shs 11/25/09 To Credit Suisse First Boston Corp @ 17 0292	4.28	0 05	- 1,613 44	1,881 84	268 40
12/21/09	To Reverse Entry of 11/30/09 Sold 115 Shs 11/24/09 To Instinet @ 16 9675	1 72	0 06	- 1,949 48	2,278 02	328 54
12/21/09	To Reverse Entry of 09/22/09 Sold 85 Shs 09/17/09 To Morgan Stanley & Co Inc/BNY @ 17 0483	3 83	0 04	- 1,445 24	1,683 76	238 52
12/21/09	To Reverse Entry of 09/17/09 Sold 85 Shs 09/14/09 To Credit Suisse First Boston Corp @ 16 0718	3.83	0 04	- 1,362 23	1,683 76	321 53
12/21/09	Sold 85 Shs 09/14/09 To Credit Suisse First Boston Corp @ 16 0718	3.83	0 04	1,362 23	- 1,683 76	- 321 53
12/21/09	Sold 85 Shs 09/17/09 To Morgan Stanley & Co Inc/BNY @ 17 0483	3 83	0 04	1,445 24	- 1,683 75	- 238 51
12/21/09	Sold 115 Shs 11/24/09 To Instinet @ 16 9675	1 72	0 06	1,949 48	- 2,278 02	- 328 54
12/21/09	Sold 95 Shs 11/25/09 To Credit Suisse First Boston Corp @ 17 0292	4 28	0 05	1,613 44	- 1,881 85	- 268 41

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 40 Shs 11/27/09 To Credit Suisse First Boston Corp @ 16 7477	1 80	0 02	668 09	- 792 35	- 124 26
12/21/09	Sold 50 Shs 12/01/09 To J P Morgan Clearing Corp @ 17 6534	2 25	0 03	880 39	- 990 44	- 110 05
12/21/09	Sold 365 Shs 12/07/09 To J P Morgan Clearing Corp @ 18 1998	16 43	0 18	6,626 32	- 7,230 26	- 603 94
12/21/09	Sold 135 Shs 12/08/09 To J P Morgan Clearing Corp @ 18 0228	6 08	0 07	2,426 93	- 2,674 20	- 247 27
12/21/09	Sold 235 Shs 12/09/09 To J P Morgan Clearing Corp @ 18 4248	10 58	0 12	4,319 13	- 4,405 69	- 86 56
12/21/09	Sold 155 Shs 12/10/09 To J P Morgan Clearing Corp @ 18 6256	6 98	0 08	2,879 91	- 2,846 48	33 43
		184.59	**2.18**	**28,261.38**	**- 31,419.03**	**- 3,157.65**
	- Longtop Finl Technologies LTD ADR *54318P108*					
10/15/09	Reversed on 12/21/2009 Sold 160 Shs 10/09/09 To Credit Suisse First Boston Corp @ 29 206	7 20	0 13	4,665 63	- 4,180 58	485 05
10/15/09	Reversed on 12/21/2009 Sold 425 Shs 10/12/09 To Goldman Sachs & Co/Courtesy ACC @ 28 4917	19 13	0 32	12,089 52	- 10,361 71	1,727 81
10/16/09	Reversed on 12/21/2009 Sold 300 Shs 10/13/09 To U S Bancorp Piper Jaffray Inc @ 28 2255	13 50	0 22	8,453 93	- 7,314 15	1,139 78
10/27/09	Reversed on 12/21/2009 Sold 330 Shs 10/22/09 To U S Bancorp Piper Jaffray Inc @ 29 9846	14 85	0 26	9,879 81	- 8,045 57	1,834 24

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/02/09	Reversed on 12/21/2009 Sold 190 Shs 10/28/09 To Instinet @ 28 1851	2 85	0 14	5,352 18	- 4,632 29	719 89
11/04/09	Reversed on 12/21/2009 Sold 125 Shs 10/30/09 To William Blair & Company LLC @ 26 8029	5 00	0 09	3,345 27	- 3,047 56	297 71
11/06/09	Reversed on 12/21/2009 Sold 350 Shs 11/03/09 To Merrill Lynch @ 26 6386	14 00	0 24	9,309 27	- 8,533 18	776 09
12/21/09	To Reverse Entry of 11/06/09 Sold 350 Shs 11/03/09 To Merrill Lynch @ 26.6386	14 00	0 24	- 9,309 27	8,533 18	- 776 09
12/21/09	To Reverse Entry of 11/04/09 Sold 125 Shs 10/30/09 To William Blair & Company LLC @ 26 8029	5 00	0 09	- 3,345 27	3,047 56	- 297 71
12/21/09	To Reverse Entry of 11/02/09 Sold 190 Shs 10/28/09 To Instinet @ 28 1851	2 85	0 14	- 5,352 18	4,632 29	- 719 89
12/21/09	To Reverse Entry of 10/27/09 Sold 330 Shs 10/22/09 To U S Bancorp Piper Jaffray Inc @ 29 9846	14 85	0 26	- 9,879 81	8,045 57	- 1,834.24
12/21/09	To Reverse Entry of 10/16/09 Sold 300 Shs 10/13/09 To U.S Bancorp Piper Jaffray Inc @ 28 2255	13 50	0 22	- 8,453 93	7,314 15	- 1,139 78
12/21/09	To Reverse Entry of 10/15/09 Sold 425 Shs 10/12/09 To Goldman Sachs & Co/Courtesy ACC @ 28 4917	19.13	0 32	- 12,089 52	10,361 71	- 1,727.81
12/21/09	To Reverse Entry of 10/15/09 Sold 160 Shs 10/09/09 To Credit Suisse First Boston Corp @ 29.206	7.20	0 13	- 4,665 63	4,180 58	- 485 05

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 160 Shs 10/09/09 To Credit Suisse First Boston Corp @ 29 206	7.20	0 13	4,665 63	- 3,900 88	764 75
12/21/09	Sold 425 Shs 10/12/09 To Goldman Sachs & Co/Courtesy ACC @ 28.4917	19.13	0 32	12,089 52	- 10,361 72	1,727 80
12/21/09	Sold 300 Shs 10/13/09 To U S Bancorp Piper Jaffray Inc @ 28 2255	13 50	0 22	8,453 93	- 7,314 16	1,139 77
12/21/09	Sold 330 Shs 10/22/09 To U S Bancorp Piper Jaffray Inc @ 29 9846	14.85	0 26	9,879 81	- 8,045 55	1,834 26
12/21/09	Sold 190 Shs 10/28/09 To Instinet @ 28 1851	2 85	0 14	5,352 18	- 4,632 30	719 88
12/21/09	Sold 125 Shs 10/30/09 To William Blair & Company LLC @ 26 8029	5.00	0 09	3,345 27	- 3,047 56	297 71
12/21/09	Sold 350 Shs 11/03/09 To Merrill Lynch @ 26.6386	14 00	0 24	9,309 27	- 8,812 87	496 40
		229.59	4.20	53,095.61	- 46,115.04	6,980 57
	- Lumber Liquidators Inc Com *55003Q103*					
11/20/09	Reversed on 12/21/2009 Sold 75 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 25 0089	3 38	0 05	1,872 24	- 1,161 72	710 52
11/24/09	Reversed on 12/21/2009 Sold 65 Shs 11/19/09 To Goldman Sachs & Co/Courtesy ACC @ 24 2933	2.92	0 05	1,576 09	- 1,006.82	569 27
12/18/09	Sold 65 Shs 12/15/09 To Instinet @ 27 6774	0 98	0 05	1,798 00	- 1,006 82	791 18
12/21/09	To Reverse Entry of 11/24/09 Sold 65 Shs 11/19/09 To Goldman Sachs & Co/Courtesy ACC @ 24 2933	2 92	0 05	- 1,576 09	1,006 82	- 569 27

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/20/09 Sold 75 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 25 0089	3 38	0 05	- 1,872 24	1,161 72	- 710 52
12/21/09	Sold 65 Shs 11/19/09 To Goldman Sachs & Co/Courtesy ACC @ 24 2933	2 92	0 05	1,576 09	- 1,006 82	569.27
12/21/09	Sold 75 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 25 0089	3.38	0 50	1,872 24	- 1,161 72	710 52
		19.88	0.80	5,246.33	- 3,175.36	2,070.97
	- Monolithic Pwr Sys Inc Com *609839105*					
09/25/09	Reversed on 12/21/2009 Sold 340 Shs 09/22/09 To Morgan Stanley & Co Inc/BNY @ 24 7179	15 30	0 22	8,388 57	- 8,015 37	373 20
09/29/09	Reversed on 12/21/2009 Sold 340 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 23 39	15.30	0 21	7,937 09	- 7,557 08	380 01
09/30/09	Reversed on 12/21/2009 Sold 185 Shs 09/25/09 To Goldman Sachs & Co/Courtesy ACC @ 22 865	8 33	0 11	4,221 59	- 4,111 94	109 65
10/08/09	Reversed on 12/21/2009 Sold 200 Shs 10/05/09 To Goldman Sachs & Co/Courtesy ACC @ 21 0555	9.00	0 11	4,201 99	- 4,445 34	- 243 35
10/15/09	Reversed on 12/21/2009 Sold 150 Shs 10/09/09 To Direct Trading Institutional In @ 21 6082	1 13	0 08	3,240 02	- 3,334 00	- 93 98
10/15/09	Reversed on 12/21/2009 Sold 255 Shs 10/12/09 To Direct Trading Institutional In @ 21 4271	1.91	0 14	5,461 86	- 5,667 81	- 205 95

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/16/09	Reversed on 12/21/2009 Sold 145 Shs 10/13/09 To Direct Trading Institutional In @ 21 4486	1 09	0 08	3,108 88	- 3,222 87	- 113 99
10/23/09	Reversed on 12/21/2009 Sold 330 Shs 10/20/09 To Goldman Sachs & Co/Courtesy ACC @ 22 0423	14 85	0 19	7,258 92	- 7,334 81	- 75 89
12/16/09	Reversed on 12/21/2009 Sold 270 Shs 12/11/09 To Jmp Securities @ 22 8942	12 15	0 16	6,169 12	- 6,085 43	83 69
12/21/09	To Reverse Entry of 12/16/09 Sold 270 Shs 12/11/09 To Jmp Securities @ 22 8942	12 15	0 16	- 6,169 12	6,085 43	- 83 69
12/21/09	To Reverse Entry of 10/23/09 Sold 330 Shs 10/20/09 To Goldman Sachs & Co/Courtesy ACC @ 22 0423	14 85	0 19	- 7,258 92	7,334 81	75 89
12/21/09	To Reverse Entry of 10/16/09 Sold 145 Shs 10/13/09 To Direct Trading Institutional In @ 21 4486	1 09	0 08	- 3,108 88	3,222 87	113 99
12/21/09	To Reverse Entry of 10/15/09 Sold 255 Shs 10/12/09 To Direct Trading Institutional In @ 21 4271	1 91	0 14	- 5,461 86	5,667 81	205 95
12/21/09	To Reverse Entry of 10/15/09 Sold 150 Shs 10/09/09 To Direct Trading Institutional In @ 21 6082	1 13	0 08	- 3,240 02	3,334 00	93 98
12/21/09	To Reverse Entry of 10/08/09 Sold 200 Shs 10/05/09 To Goldman Sachs & Co/Courtesy ACC @ 21 0555	9 00	0 11	- 4,201 99	4,445 34	243 35
12/21/09	To Reverse Entry of 09/30/09 Sold 185 Shs 09/25/09 To Goldman Sachs & Co/Courtesy ACC @ 22 865	8 33	0 11	- 4,221 59	4,111 94	- 109 65

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Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/29/09 Sold 340 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 23 39	15 30	0 21	- 7,937 09	7,557 08	- 380 01
12/21/09	To Reverse Entry of 09/25/09 Sold 340 Shs 09/22/09 To Morgan Stanley & Co Inc/BNY @ 24 7179	15 30	0 22	- 8,388 57	8,015 37	- 373 20
12/21/09	Sold 340 Shs 09/22/09 To Morgan Stanley & Co Inc/BNY @ 24 7179	15 30	0 22	8,388 57	- 7,557 09	831.48
12/21/09	Sold 340 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 23 39	15 30	0 21	7,937 09	- 7,557 07	380 02
12/21/09	Sold 185 Shs 09/25/09 To Goldman Sachs & Co/Courtesy ACC @ 22 865	8 33	0 11	4,221 59	- 4,111 94	109.65
12/21/09	Sold 150 Shs 10/09/09 To Direct Trading Institutional In @ 21 6082	1 13	0 08	3,240 02	- 3,334 00	- 93 98
12/21/09	Sold 255 Shs 10/12/09 To Direct Trading Institutional In @ 21 4271	1.91	0 14	5,461 86	- 5,667 82	- 205 96
12/21/09	Sold 145 Shs 10/13/09 To Direct Trading Institutional In @ 21 4486	1 09	0 08	3,108 88	- 3,222 87	- 113 99
12/21/09	Sold 330 Shs 10/20/09 To Goldman Sachs & Co/Courtesy ACC @ 22 0423	14 85	0 19	7,258 92	- 7,334 80	- 75 88
12/21/09	Sold 200 Shs 10/05/09 To Goldman Sachs & Co/Courtesy ACC @ 21 0555	9.00	0 11	4,201 99	- 4,903 63	- 701 64
12/21/09	Sold 270 Shs 12/11/09 To Jmp Securities @ 22 8942	12 15	0 16	6,169 12	- 6,085 43	83 69
		237.18	3.90	49,988.04	- 49,774 65	213.39

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Myriad Genetics Inc Com *62855J104*					
07/20/09	Sold 200 Shs 07/15/09 To Direct Trading Institutional In @ 25 1887	1 50	0 13	5,036 11	- 5,026 02	10 09
08/20/09	Sold 210 Shs 08/17/09 To Instinet @ 24 4099	3.15	0 14	5,122 79	- 5,277 32	- 154 53
09/17/09	Reversed on 12/21/2009 Sold 295 Shs 09/14/09 To Direct Trading Institutional In @ 30 4473	2 21	0 23	8,979 51	- 7,413 38	1,566 13
09/21/09	Reversed on 12/21/2009 Sold 120 Shs 09/16/09 To Direct Trading Institutional In @ 29 9946	0 90	0 09	3,598 36	- 3,015 61	582 75
09/22/09	Reversed on 12/21/2009 Sold 35 Shs 09/17/09 To Direct Trading Institutional In @ 30 4783	0 26	0 03	1,066 45	- 879 55	186 90
09/23/09	Reversed on 12/21/2009 Sold 600 Shs 09/18/09 To Instinet @ 30 003	9.00	0 47	17,992 33	- 15,078 06	2,914 27
09/24/09	Reversed on 12/21/2009 Sold 605 Shs 09/21/09 To Instinet @ 29 3046	9 08	0 46	17,719 74	- 15,203 72	2,516 02
12/21/09	To Reverse Entry of 09/24/09 Sold 605 Shs 09/21/09 To Instinet @ 29 3046	9 08	0 46	- 17,719 74	15,203 72	- 2,516 02
12/21/09	To Reverse Entry of 09/23/09 Sold 600 Shs 09/18/09 To Instinet @ 30 003	9.00	0.47	- 17,992 33	15,078 06	- 2,914 27
12/21/09	To Reverse Entry of 09/22/09 Sold 35 Shs 09/17/09 To Direct Trading Institutional In @ 30 4783	0 26	0 03	- 1,066 45	879 55	- 186 90

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/21/09 Sold 120 Shs 09/16/09 To Direct Trading Institutional In @ 29 9946	0.90	0 09	- 3,598 36	3,015 61	- 582 75
12/21/09	To Reverse Entry of 09/17/09 Sold 295 Shs 09/14/09 To Direct Trading Institutional In @ 30 4473	2 21	0 23	- 8,979 51	7,413 38	- 1,566 13
12/21/09	Sold 295 Shs 09/14/09 To Direct Trading Institutional In @ 30 4473	2.21	0 23	8,979 51	- 7,413 39	1,566 12
12/21/09	Sold 120 Shs 09/16/09 To Direct Trading Institutional In @ 29 9946	0 90	0 09	3,598 36	- 3,015 61	582 75
12/21/09	Sold 35 Shs 09/17/09 To Direct Trading Institutional In @ 30 4783	0 26	0 03	1,066 45	- 879 55	186 90
12/21/09	Sold 600 Shs 09/18/09 To Instinet @ 30 003	9 00	0 47	17,992 33	- 15,078 06	2,914 27
12/21/09	Sold 605 Shs 09/21/09 To Instinet @ 29 3046	9.08	0 46	17,719 74	- 15,203 71	2,516 03
		69.00	**4.11**	**59,515.29**	**- 51,893 66**	**7,621.63**
	- Netezza Corp Com *64111N101*					
10/29/09	Reversed on 12/21/2009 Sold 190 Shs 10/26/09 To Direct Trading Institutional In @ 9 6035	1 43	0 05	1,823 19	- 2,223 85	- 400 66
10/30/09	Reversed on 12/21/2009 Sold 360 Shs 10/27/09 To Direct Trading Institutional In @ 9 4503	2 70	0 09	3,399 32	- 4,186 99	- 787 67
11/02/09	Reversed on 12/21/2009 Sold 425 Shs 10/28/09 To Direct Trading Institutional In @ 9 1278	3 19	0 10	3,876 03	- 4,887 13	- 1,011 10

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/03/09	Reversed on 12/21/2009 Sold 495 Shs 10/29/09 To Direct Trading Institutional In @ 9 1668	3 71	0 12	4,533 74	- 5,647 11	- 1,113 37
11/04/09	Reversed on 12/21/2009 Sold 200 Shs 10/30/09 To Direct Trading Institutional In @ 9 2667	1 50	0 05	1,851 79	- 2,231 26	- 379 47
11/05/09	Reversed on 12/21/2009 Sold 215 Shs 11/02/09 To Instinet @ 9 1072	3.23	0 06	1,954 76	- 2,398 60	- 443 84
11/06/09	Reversed on 12/21/2009 Sold 390 Shs 11/03/09 To Direct Trading Institutional In @ 9 1697	2 93	0 09	3,573 16	- 4,345 50	- 772 34
12/21/09	To Reverse Entry of 11/06/09 Sold 390 Shs 11/03/09 To Direct Trading Institutional In @ 9 1697	2 93	0 09	- 3,573 16	4,345 50	772 34
12/21/09	To Reverse Entry of 11/05/09 Sold 215 Shs 11/02/09 To Instinet @ 9 1072	3 23	0 06	- 1,954 76	2,398 60	443 84
12/21/09	To Reverse Entry of 11/04/09 Sold 200 Shs 10/30/09 To Direct Trading Institutional In @ 9 2667	1 50	0 05	- 1,851 79	2,231 26	379 47
12/21/09	To Reverse Entry of 11/03/09 Sold 495 Shs 10/29/09 To Direct Trading Institutional In @ 9 1668	3 71	0 12	- 4,533 74	5,647 11	1,113 37
12/21/09	To Reverse Entry of 11/02/09 Sold 425 Shs 10/28/09 To Direct Trading Institutional In @ 9 1278	3.19	0 10	- 3,876 03	4,887 13	1,011 10
12/21/09	To Reverse Entry of 10/30/09 Sold 360 Shs 10/27/09 To Direct Trading Institutional In @ 9 4503	2 70	0 09	- 3,399 32	4,186 99	787 67

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 10/29/09 Sold 190 Shs 10/26/09 To Direct Trading Institutional In @ 9 6035	1.43	0 05	- 1,823 19	2,223 85	400 66
12/21/09	Sold 190 Shs 10/26/09 To Direct Trading Institutional In @ 9 6035	1 43	0 05	1,823 19	- 2,167 58	- 344 39
12/21/09	Sold 360 Shs 10/27/09 To Direct Trading Institutional In @ 9 4503	2.70	0 09	3,399 32	- 4,106 99	- 707 67
12/21/09	Sold 425 Shs 10/28/09 To Direct Trading Institutional In @ 9 1278	3.19	0 10	3,876 03	- 4,893 46	- 1,017 43
12/21/09	Sold 495 Shs 10/29/09 To Direct Trading Institutional In @ 9 1668	3 71	0 12	4,533 74	- 5,727 97	- 1,194.23
12/21/09	Sold 200 Shs 10/30/09 To Direct Trading Institutional In @ 9 2667	1 50	0 05	1,851 79	- 2,231 26	- 379 47
12/21/09	Sold 215 Shs 11/02/09 To Instinet @ 9 1072	3.23	0 06	1,954 76	- 2,398 60	- 443 84
12/21/09	Sold 390 Shs 11/03/09 To Direct Trading Institutional In @ 9 1697	2 93	0 09	3,573 16	- 4,394 58	- 821 42
		56.07	**1.68**	**21,011.99**	**- 25,920 44**	**- 4,908.45**
	- Netlogic Microsystems Inc Com *64118B100*					
09/24/09	Reversed on 12/21/2009 Sold 60 Shs 09/21/09 To Merrill Lynch @ 43 8264	2.40	0 07	2,627 11	- 2,247 59	379 52
09/28/09	Reversed on 12/21/2009 Sold 110 Shs 09/23/09 To Morgan Stanley & Co Inc/BNY @ 44 9872	4.95	0 13	4,943 51	- 3,873 18	1,070 33
09/30/09	Reversed on 12/21/2009 Sold 85 Shs 09/25/09 To Credit Suisse First Boston Corp @ 43 6678	3 83	0 10	3,707 83	- 2,902 27	805 56

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Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/01/09	Reversed on 12/21/2009 Sold 180 Shs 09/28/09 To Merrill Lynch @ 44 883	7 20	0 21	8,071 53	- 6,063 97	2,007.56
10/09/09	Reversed on 12/21/2009 Sold 130 Shs 10/06/09 To Merrill Lynch @ 43 5752	5 20	0 15	5,659 43	- 4,379 53	1,279 90
10/21/09	Reversed on 12/21/2009 Sold 280 Shs 10/16/09 To J P Morgan Clearing Corp @ 41 8622	12 60	0 31	11,708 51	- 9,432 84	2,275 67
12/21/09	To Reverse Entry of 10/21/09 Sold 280 Shs 10/16/09 To J P Morgan Clearing Corp @ 41 8622	12 60	0 31	- 11,708 51	9,432 84	- 2,275 67
12/21/09	To Reverse Entry of 10/09/09 Sold 130 Shs 10/06/09 To Merrill Lynch @ 43 5752	5 20	0 15	- 5,659 43	4,379 53	- 1,279 90
12/21/09	To Reverse Entry of 10/01/09 Sold 180 Shs 09/28/09 To Merrill Lynch @ 44 883	7 20	0 21	- 8,071 53	6,063 97	- 2,007 56
12/21/09	To Reverse Entry of 09/30/09 Sold 85 Shs 09/25/09 To Credit Suisse First Boston Corp @ 43 6678	3 83	0 10	- 3,707 83	2,902 27	- 805 56
12/21/09	To Reverse Entry of 09/28/09 Sold 110 Shs 09/23/09 To Morgan Stanley & Co Inc/BNY @ 44 9872	4 95	0 13	- 4,943 51	3,873 18	- 1,070 33
12/21/09	To Reverse Entry of 09/24/09 Sold 60 Shs 09/21/09 To Merrill Lynch @ 43 8264	2 40	0 07	- 2,627 11	2,247 59	- 379 52
12/21/09	Sold 60 Shs 09/21/09 To Merrill Lynch @ 43 8264	2 40	0 07	2,627 11	- 2,021 32	605 79
12/21/09	Sold 110 Shs 09/23/09 To Morgan Stanley & Co Inc/BNY @ 44 9872	4.95	0 13	4,943 51	- 3,705 76	1,237 75

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 85 Shs 09/25/09 To Credit Suisse First Boston Corp @ 43 6678	3.83	0 10	3,707 83	- 2,863 54	844 29
12/21/09	Sold 280 Shs 10/16/09 To J P Morgan Clearing Corp @ 41 8622	12 60	0 31	11,708 51	- 9,432 84	2,275 67
12/21/09	Sold 180 Shs 09/28/09 To Merrill Lynch @ 44 883	7 20	0 21	8,071 53	- 6,063 97	2,007 56
12/21/09	Sold 130 Shs 10/06/09 To Merrill Lynch @ 43 5752	5 20	0 15	5,659 43	- 4,379 53	1,279 90
		108.54	2.91	36,717.92	- 28,466.96	8,250.96
	- Neutral Tandem Inc Com *64128B108*					
08/13/09	Sold 335 Shs 08/10/09 To Instinet @ 26 939	5 03	0 24	9,019 30	- 9,503 15	- 483 85
08/19/09	Sold 275 Shs 08/14/09 To U S Bancorp Piper Jaffray Inc @ 25 0765	12 38	0 18	6,883 48	- 7,801 09	- 917 61
09/01/09	Sold 195 Shs 08/27/09 To Jmp Securities @ 25 4368	8 77	0 13	4,951 28	- 5,531 68	- 580 40
09/08/09	Reversed on 12/21/2009 Sold 145 Shs 09/02/09 To William Blair & Company LLC @ 24 7498	5 80	0 10	3,582 82	- 4,113 30	- 530 48
09/09/09	Reversed on 12/21/2009 Sold 280 Shs 09/03/09 To Morgan Stanley & Co Inc/BNY @ 24 6263	12 60	0 18	6,882 58	- 7,942 93	- 1,060 35
09/10/09	Reversed on 12/21/2009 Sold 75 Shs 09/04/09 To Morgan Stanley & Co @ 24 7143	3 38	0 05	1,850 14	- 2,127 57	- 277 43
09/15/09	Reversed on 12/21/2009 Sold 145 Shs 09/10/09 To William Blair & Company LLC @ 26 0311	5 80	0 10	3,768 61	- 4,113 30	- 344 69

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
09/16/09	Reversed on 12/21/2009 Sold 285 Shs 09/11/09 To Cantor Fitzgerald & Co @ 25 656	14 25	0 19	7,297 52	- 8,084 77	- 787 25
12/21/09	To Reverse Entry of 09/16/09 Sold 285 Shs 09/11/09 To Cantor Fitzgerald & Co @ 25 656	14 25	0 19	- 7,297 52	8,084 77	787 25
12/21/09	To Reverse Entry of 09/15/09 Sold 145 Shs 09/10/09 To William Blair & Company LLC @ 26 0311	5 80	0 10	- 3,768 61	4,113 30	344 69
12/21/09	To Reverse Entry of 09/10/09 Sold 75 Shs 09/04/09 To Morgan Stanley & Co @ 24 7143	3 38	0 05	- 1,850 14	2,127 57	277 43
12/21/09	To Reverse Entry of 09/09/09 Sold 280 Shs 09/03/09 To Morgan Stanley & Co Inc/BNY @ 24 6263	12 60	0 18	- 6,882 58	7,942 93	1,060 35
12/21/09	To Reverse Entry of 09/08/09 Sold 145 Shs 09/02/09 To William Blair & Company LLC @ 24 7498	5 80	0 10	- 3,582 82	4,113 30	530 48
12/21/09	Sold 145 Shs 09/10/09 To William Blair & Company LLC @ 26 0311	5.80	0 10	3,768 61	- 4,113 31	- 344 70
12/21/09	Sold 285 Shs 09/11/09 To Cantor Fitzgerald & Co @ 25 656	14 25	0 19	7,297 52	- 8,084 76	- 787 24
12/21/09	Sold 145 Shs 09/02/09 To William Blair & Company LLC @ 24 7498	5 80	0 10	3,582 82	- 4,113 31	- 530 49
12/21/09	Sold 280 Shs 09/03/09 To Morgan Stanley & Co Inc/BNY @ 24 6263	12 60	0 18	6,882 58	- 7,942 92	- 1,060 34
12/21/09	Sold 75 Shs 09/04/09 To Morgan Stanley & Co @ 24 7143	3 38	0 05	1,850 14	- 2,127 57	- 277 43
		151.67	**2.41**	**44,235.73**	**- 49,217 79**	**- 4,982.06**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Nuvasive Inc Com *670704105*					
09/09/09	Reversed on 12/21/2009 Sold 220 Shs 09/03/09 To U S Bancorp Piper Jaffray Inc @ 38 7012	9 90	0 22	8,504 14	- 9,352 11	- 847 97
10/29/09	Reversed on 12/21/2009 Sold 245 Shs 10/26/09 To J P Morgan Clearing Corp @ 39 4309	11 03	0 25	9,649 29	- 10,498 43	- 849 14
11/02/09	Reversed on 12/21/2009 Sold 260 Shs 10/28/09 To U S Bancorp Piper Jaffray Inc. @ 37 2172	11 70	0 25	9,664 52	- 10,937 16	- 1,272 64
11/04/09	Reversed on 12/21/2009 Sold 210 Shs 10/30/09 To J P Morgan Clearing Corp @ 36 3242	9 45	0 20	7,618 43	- 8,644 58	- 1,026 15
11/05/09	Reversed on 12/21/2009 Sold 185 Shs 11/02/09 To William Blair & Company LLC @ 35 1141	7 40	0 17	6,488 54	- 7,490 41	- 1,001 87
11/16/09	Reversed on 12/21/2009 Sold 110 Shs 11/10/09 To J P Morgan Clearing Corp @ 37 2991	4 95	0 11	4,097 84	- 4,453 76	- 355 92
12/09/09	Reversed on 12/21/2009 Sold 360 Shs 12/04/09 To Instinet @ 28 9111	5 40	0 27	10,402 33	- 14,575 93	- 4,173 60
12/14/09	Reversed on 12/21/2009 Sold 85 Shs 12/09/09 To Direct Trading Institutional In @ 28 3774	0 64	0 06	2,411 38	- 3,441 54	- 1,030 16
12/21/09	To Reverse Entry of 12/14/09 Sold 85 Shs 12/09/09 To Direct Trading Institutional In @ 28 3774	0 64	0 06	- 2,411 38	3,441 54	1,030 16

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 12/09/09 Sold 360 Shs 12/04/09 To Instinet @ 28 9111	5 40	0 27	- 10,402 33	14,575 93	4,173 60
12/21/09	To Reverse Entry of 11/16/09 Sold 110 Shs 11/10/09 To J P Morgan Clearing Corp @ 37 2991	4 95	0 11	- 4,097 84	4,453 76	355 92
12/21/09	To Reverse Entry of 11/05/09 Sold 185 Shs 11/02/09 To William Blair & Company LLC @ 35 1141	7 40	0 17	- 6,488 54	7,490 41	1,001 87
12/21/09	To Reverse Entry of 11/04/09 Sold 210 Shs 10/30/09 To J P Morgan Clearing Corp @ 36 3242	9 45	0 20	- 7,618 43	8,644 58	1,026 15
12/21/09	To Reverse Entry of 11/02/09 Sold 260 Shs 10/28/09 To U S Bancorp Piper Jaffray Inc @ 37 2172	11 70	0 25	- 9,664 52	10,937 16	1,272.64
12/21/09	To Reverse Entry of 10/29/09 Sold 245 Shs 10/26/09 To J P Morgan Clearing Corp @ 39 4309	11 03	0 25	- 9,649 29	10,498 43	849 14
12/21/09	To Reverse Entry of 09/09/09 Sold 220 Shs 09/03/09 To U S Bancorp Piper Jaffray Inc @ 38 7012	9 90	0 22	- 8,504 14	9,352 11	847.97
12/21/09	Sold 220 Shs 09/03/09 To U S Bancorp Piper Jaffray Inc @ 38 7012	9.90	0 22	8,504 14	- 8,907 52	- 403 38
12/21/09	Sold 245 Shs 10/26/09 To J P Morgan Clearing Corp @ 39 4309	11.03	0 25	9,649 29	- 9,919 73	- 270 44
12/21/09	Sold 110 Shs 11/10/09 To J P Morgan Clearing Corp @ 37 2991	4 95	0 11	4,097 84	- 4,453 76	- 355 92
12/21/09	Sold 260 Shs 10/28/09 To U S Bancorp Piper Jaffray Inc @ 37 2172	11 70	0 25	9,664 52	- 10,527 06	- 862 54

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 210 Shs 10/30/09 To J P Morgan Clearing Corp @ 36 3242	9 45	0 20	7,618 43	- 8,502 63	- 884 20
12/21/09	Sold 185 Shs 11/02/09 To William Blair & Company LLC @ 35 1141	7.40	0 17	6,488 54	- 7,490 41	- 1,001 87
12/21/09	Sold 360 Shs 12/04/09 To Instinet @ 28 9111	5 40	0 27	10,402 33	- 14,720 98	- 4,318 65
12/21/09	Sold 85 Shs 12/09/09 To Direct Trading Institutional In @ 28 3774	0 64	0 06	2,411 38	- 3,595 85	- 1,184 47
		181.41	**4.59**	**58,836.47**	**- 68,117.94**	**- 9,281.47**
	- P F Changs China Bistro Inc Com *69333Y108*					
07/27/09	Sold 155 Shs 07/22/09 To Instinet @ 32 1781	2.33	0 13	4,985 15	- 5,060 22	- 75 07
08/11/09	Sold 150 Shs 08/06/09 To Instinet @ 32 8249	2 25	0 13	4,921 36	- 4,896 99	24 37
08/12/09	Sold 120 Shs 08/07/09 To Direct Trading Institutional In @ 32 469	0 90	0 10	3,895 28	- 3,917 59	- 22 31
08/18/09	Sold 90 Shs 08/13/09 To Jefferies & Co @ 31 9983	4.05	0 08	2,875 72	- 2,938 20	- 62.48
08/19/09	Sold 220 Shs 08/14/09 To Direct Trading Institutional In @ 30 9168	1 65	0 17	6,799 88	- 7,182 26	- 382 38
08/20/09	Sold 220 Shs 08/17/09 To Instinet @ 30 2934	3 30	0 18	6,661 07	- 7,182 25	- 521 18
		14.48	**0.79**	**30,138.46**	**- 31,177 51**	**- 1,039.05**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Pmc-Sierra Inc Com *69344F106*					
07/23/09	Sold 490 Shs 07/20/09 To Instinet @ 8 3722	7 35	0 11	4,094 92	- 3,655 06	439 86
08/04/09	Sold 265 Shs 07/30/09 To Direct Trading Institutional In @ 9 0557	1 99	0 06	2,397 71	- 1,976 71	421 00
08/10/09	Sold 290 Shs 08/05/09 To Instinet @ 8 8826	4.35	0 07	2,571 53	- 2,163 20	408 33
09/24/09	Reversed on 12/21/2009 Sold 390 Shs 09/21/09 To Direct Trading Institutional In @ 9 407	2 93	0 09	3,665 71	- 2,909 13	756 58
11/16/09	Reversed on 12/21/2009 Sold 620 Shs 11/11/09 To Direct Trading Institutional In @ 8 886	4.65	0 14	5,504 53	- 4,624 77	879 76
11/19/09	Reversed on 12/21/2009 Sold 360 Shs 11/16/09 To Direct Trading Institutional In @ 8 9264	2.70	0 08	3,210 72	- 2,685 35	525 37
11/23/09	Reversed on 12/21/2009 Sold 595 Shs 11/18/09 To Instinet @ 8 6103	8 93	0 14	5,114 06	- 4,438 28	675 78
11/24/09	Reversed on 12/21/2009 Sold 415 Shs 11/19/09 To Instinet @ 8 3665	6.23	0 09	3,465 78	- 3,095 61	370 17
12/18/09	Sold 140 Shs 12/15/09 To Instinet @ 8 401	2 10	0 04	1,174 00	- 1,044 30	129 70
12/21/09	To Reverse Entry of 11/24/09 Sold 415 Shs 11/19/09 To Instinet @ 8 3665	6 23	0 09	- 3,465 78	3,095 61	- 370 17

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/23/09 Sold 595 Shs 11/18/09 To Instinet @ 8 6103	8 93	0 14	- 5,114 06	4,438 28	- 675 78
12/21/09	To Reverse Entry of 11/19/09 Sold 360 Shs 11/16/09 To Direct Trading Institutional In @ 8 9264	2 70	0 08	- 3,210 72	2,685 35	- 525 37
12/21/09	To Reverse Entry of 11/16/09 Sold 620 Shs 11/11/09 To Direct Trading Institutional In @ 8 886	4 65	0 14	- 5,504 53	4,624 77	- 879 76
12/21/09	To Reverse Entry of 09/24/09 Sold 390 Shs 09/21/09 To Direct Trading Institutional In @ 9 407	2.93	0 09	- 3,665 71	2,909 13	- 756 58
12/21/09	Sold 390 Shs 09/21/09 To Direct Trading Institutional In @ 9 407	2 93	0 09	3,665 71	- 2,909 13	756 58
12/21/09	Sold 620 Shs 11/11/09 To Direct Trading Institutional In @ 8 886	4.65	0 14	5,504 53	- 4,624 77	879.76
12/21/09	Sold 360 Shs 11/16/09 To Direct Trading Institutional In @ 8 9264	2 70	0 08	3,210 72	- 2,685 35	525 37
12/21/09	Sold 595 Shs 11/18/09 To Instinet @ 8 6103	8.93	0 14	5,114 06	- 4,438 28	675 78
12/21/09	Sold 415 Shs 11/19/09 To Instinet @ 8 3665	6 23	0 09	3,465 78	- 3,095 61	370 17
12/29/09	Sold 770 Shs 12/23/09 To William Blair & Company LLC @ 8 4461	30 80	0 17	6,472 53	- 5,743 66	728 87
		122.91	2.07	37,671.49	- 32,336 07	5,335.42

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Pegasystems Inc Com *705573103*					
11/19/09	Reversed on 12/21/2009 Sold 145 Shs 11/16/09 To J P Morgan Clearing Corp @ 32 5266	6 53	0 13	4,709 70	- 5,067 10	- 357 40
11/20/09	Reversed on 12/21/2009 Sold 205 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 32 3682	9 23	0 18	6,626 07	- 6,914 71	- 288 64
12/02/09	Reversed on 12/21/2009 Sold 100 Shs 11/27/09 To Jefferies & Co @ 29 4184	4 50	0 08	2,937 26	- 3,306 25	- 368 99
12/03/09	Reversed on 12/21/2009 Sold 235 Shs 11/30/09 To U S Bancorp Piper Jaffray Inc @ 28 5857	10 58	0 18	6,706 88	- 7,526 18	- 819 30
12/04/09	Reversed on 12/21/2009 Sold 75 Shs 12/01/09 To William Blair & Company LLC @ 28 9238	3 00	0 06	2,166 23	- 2,287 64	- 121 41
12/07/09	Reversed on 12/21/2009 Sold 115 Shs 12/02/09 To William Blair & Company LLC @ 28 72	4 60	0 09	3,298 11	- 3,507 71	- 209 60
12/21/09	To Reverse Entry of 12/07/09 Sold 115 Shs 12/02/09 To William Blair & Company LLC @ 28 72	4 60	0 09	- 3,298 11	3,507 71	209 60
12/21/09	To Reverse Entry of 12/04/09 Sold 75 Shs 12/01/09 To William Blair & Company LLC @ 28 9238	3.00	0 06	- 2,166 23	2,287 64	121 41
12/21/09	To Reverse Entry of 12/03/09 Sold 235 Shs 11/30/09 To U S Bancorp Piper Jaffray Inc @ 28 5857	10 58	0 18	- 6,706 88	7,526 18	819 30

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Mercy Works FDN Cupps Capital Mngmt

Account Number· 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 12/02/09 Sold 100 Shs 11/27/09 To Jefferies & Co @ 29 4184	4 50	0 08	- 2,937 26	3,306 25	368 99
12/21/09	To Reverse Entry of 11/20/09 Sold 205 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 32 3682	9 23	0 18	- 6,626 07	6,914 71	288 64
12/21/09	To Reverse Entry of 11/19/09 Sold 145 Shs 11/16/09 To J P Morgan Clearing Corp @ 32 5266	6 53	0 13	- 4,709 70	5,067 10	357 40
12/21/09	Sold 145 Shs 11/16/09 To J P Morgan Clearing Corp @ 32 5266	6 53	0 13	4,709 70	- 3,783 47	926 23
12/21/09	Sold 205 Shs 11/17/09 To Morgan Stanley & Co Inc/BNY @ 32 3682	9 23	0 18	6,626 07	- 5,349 04	1,277 03
12/21/09	Sold 100 Shs 11/27/09 To Jefferies & Co @ 29 4184	4.50	0 08	2,937 26	- 2,609 29	327 97
12/21/09	Sold 235 Shs 11/30/09 To U.S Bancorp Piper Jaffray Inc @ 28 5857	10 58	0 18	6,706 88	- 6,131 83	575.05
12/21/09	Sold 75 Shs 12/01/09 To William Blair & Company LLC @ 28 9238	3.00	0 06	2,166 23	- 1,956 97	209 26
12/21/09	Sold 115 Shs 12/02/09 To William Blair & Company LLC @ 28 72	4.60	0 09	3,298 11	- 3,000 69	297 42
		115.32	**2.16**	**26,444.25**	**- 22,831 29**	**3,612.96**
	- Penske Automotive Group Inc Com *70959W103*					
09/23/09	Reversed on 12/21/2009 Sold 240 Shs 09/18/09 To Merrill Lynch @ 15 9822	9 60	0 10	3,826 03	- 4,639 56	- 813 53

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/01/09	Reversed on 12/21/2009 Sold 360 Shs 09/28/09 To Direct Trading Institutional In @ 17 035	2.70	0 16	6,129 74	- 6,758 34	- 628 60
10/07/09	Reversed on 12/21/2009 Sold 275 Shs 10/02/09 To Instinet @ 15 1547	4 12	0 11	4,163 31	- 5,258 00	- 1,094 69
10/09/09	Reversed on 12/21/2009 Sold 1180 Shs 10/06/09 To William Blair & Company LLC @ 15 2025	47 20	0 47	17,891 28	- 20,803 09	- 2,911 81
10/13/09	Reversed on 12/21/2009 Sold 200 Shs 10/07/09 To Direct Trading Institutional In @ 15 4511	1 50	0 08	3,088 64	- 3,076 08	12 56
12/21/09	To Reverse Entry of 10/13/09 Sold 200 Shs 10/07/09 To Direct Trading Institutional In @ 15 4511	1 50	0 08	- 3,088 64	3,076 08	- 12 56
12/21/09	To Reverse Entry of 10/09/09 Sold 1180 Shs 10/06/09 To William Blair & Company LLC @ 15 2025	47 20	0 47	- 17,891 28	20,803 09	2,911 81
12/21/09	To Reverse Entry of 10/07/09 Sold 275 Shs 10/02/09 To Instinet @ 15 1547	4.12	0 11	- 4,163 31	5,258 00	1,094 69
12/21/09	To Reverse Entry of 10/01/09 Sold 360 Shs 09/28/09 To Direct Trading Institutional In @ 17 035	2 70	0 16	- 6,129 74	6,758 34	628.60
12/21/09	To Reverse Entry of 09/23/09 Sold 240 Shs 09/18/09 To Merrill Lynch @ 15 9822	9 60	0 10	- 3,826 03	4,639 56	813 53
12/21/09	Sold 240 Shs 09/18/09 To Merrill Lynch @ 15 9822	9 60	0 10	3,826 03	- 3,691 30	134 73
12/21/09	Sold 360 Shs 09/28/09 To Direct Trading Institutional In @ 17 035	2 70	0 16	6,129 74	- 6,233 20	- 103 46

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 275 Shs 10/02/09 To Instinet @ 15 1547	4.12	0 11	4,163 31	- 5,048 21	- 884 90
12/21/09	Sold 1180 Shs 10/06/09 To William Blair & Company LLC @ 15 2025	47 20	0 47	17,891 28	- 21,738 36	- 3,847 08
12/21/09	Sold 200 Shs 10/07/09 To Direct Trading Institutional In @ 15 4511	1 50	0 08	3,088 64	- 3,824 00	- 735 36
		195.36	**2.76**	**35,099.00**	**- 40,535.07**	**- 5,436.07**
	- Perfect World Co LTD Sponsored ADR Repstg Cl B *71372U104*					
10/15/09	Reversed on 12/21/2009 Sold 90 Shs 10/12/09 To Credit Suisse First Boston Corp @ 41 83	4.05	0 10	3,760 55	- 3,291 45	469 10
11/02/09	Reversed on 12/21/2009 Sold 265 Shs 10/28/09 To Morgan Stanley & Co Inc/BNY @ 43 41	11 93	0 30	11,491 42	- 8,640 15	2,851 27
11/16/09	Reversed on 12/21/2009 Sold 70 Shs 11/11/09 To U S Bancorp Piper Jaffray Inc @ 48 5579	3 15	0 09	3,395 81	- 1,935 42	1,460 39
11/19/09	Reversed on 12/21/2009 Sold 140 Shs 11/16/09 To Jmp Securities @ 45 518	6.30	0 17	6,366 05	- 3,870 83	2,495 22
11/23/09	Reversed on 12/21/2009 Sold 80 Shs 11/18/09 To Canaccord Adams Inc @ 45 3601	4 00	0 10	3,624 71	- 2,211 90	1,412 81
12/21/09	Sold 270 Shs 12/16/09 To William Blair & Company LLC @ 41 8383	10.80	0 30	11,285 24	- 7,465 18	3,820 06
12/21/09	To Reverse Entry of 11/23/09 Sold 80 Shs 11/18/09 To Canaccord Adams Inc @ 45 3601	4 00	0 10	- 3,624 71	2,211 90	- 1,412.81

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Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/19/09 Sold 140 Shs 11/16/09 To Jmp Securities @ 45 518	6 30	0 17	- 6,366 05	3,870 83	- 2,495 22
12/21/09	To Reverse Entry of 11/16/09 Sold 70 Shs 11/11/09 To U S Bancorp Piper Jaffray Inc @ 48 5579	3 15	0 09	- 3,395 81	1,935 42	- 1,460 39
12/21/09	To Reverse Entry of 11/02/09 Sold 265 Shs 10/28/09 To Morgan Stanley & Co Inc/BNY @ 43 41	11 93	0 30	- 11,491 42	8,640 15	- 2,851 27
12/21/09	To Reverse Entry of 10/15/09 Sold 90 Shs 10/12/09 To Credit Suisse First Boston Corp @ 41 83	4 05	0 10	- 3,760 55	3,291 45	- 469 10
12/21/09	Sold 90 Shs 10/12/09 To Credit Suisse First Boston Corp @ 41 83	4 05	0 10	3,760 55	- 2,488 39	1,272.16
12/21/09	Sold 265 Shs 10/28/09 To Morgan Stanley & Co Inc/BNY @ 43 41	11 93	0 30	11,491 42	- 7,326 93	4,164 49
12/21/09	Sold 70 Shs 11/11/09 To U S Bancorp Piper Jaffray Inc @ 48.5579	3 15	0 09	3,395 81	- 1,935 42	1,460 39
12/21/09	Sold 140 Shs 11/16/09 To Jmp Securities @ 45 518	6 30	0 17	6,366 05	- 3,870 83	2,495 22
12/21/09	Sold 80 Shs 11/18/09 To Canaccord Adams Inc @ 45 3601	4.00	0 10	3,624 71	- 2,211 90	1,412 81
12/28/09	Sold 125 Shs 12/22/09 To Goldman Sachs & Co/Courtesy ACC @ 39 3001	5 63	0 13	4,906 75	- 3,456 10	1,450.65
		104.72	**2.71**	**44,830.53**	**- 28,754 75**	**16,075.78**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Piper Jaffray Cos Com *724078100*					
11/05/09	Reversed on 12/21/2009 Sold 190 Shs 11/02/09 To Goldman Sachs & Co/Courtesy ACC @ 46 1592	8.55	0 23	8,761 47	- 10,182 78	- 1,421 31
11/19/09	Reversed on 12/21/2009 Sold 120 Shs 11/16/09 To Goldman Sachs & Co/Courtesy ACC @ 46 4688	5.40	0 15	5,570 71	- 6,155 55	- 584 84
11/20/09	Reversed on 12/21/2009 Sold 170 Shs 11/17/09 To Direct Trading Institutional In @ 46 3046	1 27	0 20	7,870 31	- 8,610 66	- 740 35
11/23/09	Reversed on 12/21/2009 Sold 135 Shs 11/18/09 To Goldman Sachs & Co/Courtesy ACC @ 45 5204	6 08	0 16	6,139 01	- 6,746 20	- 607 19
12/16/09	Reversed on 12/21/2009 Sold 170 Shs 12/11/09 To Canaccord Adams Inc @ 45 4402	8 50	0 20	7,716 13	- 7,237 16	478 97
12/21/09	To Reverse Entry of 12/16/09 Sold 170 Shs 12/11/09 To Canaccord Adams Inc @ 45.4402	8 50	0 20	- 7,716 13	7,237 16	- 478 97
12/21/09	To Reverse Entry of 11/23/09 Sold 135 Shs 11/18/09 To Goldman Sachs & Co/Courtesy ACC @ 45 5204	6.08	0 16	- 6,139 01	6,746 20	607.19
12/21/09	To Reverse Entry of 11/20/09 Sold 170 Shs 11/17/09 To Direct Trading Institutional In @ 46 3046	1 27	0 20	- 7,870 31	8,610 66	740 35
12/21/09	To Reverse Entry of 11/19/09 Sold 120 Shs 11/16/09 To Goldman Sachs & Co/Courtesy ACC @ 46 4688	5 40	0 15	- 5,570 71	6,155 55	584 84

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/05/09 Sold 190 Shs 11/02/09 To Goldman Sachs & Co/Courtesy ACC @ 46 1592	8 55	0 23	- 8,761 47	10,182 78	1,421 31
12/21/09	Sold 190 Shs 11/02/09 To Goldman Sachs & Co/Courtesy ACC @ 46 1592	8.55	0 23	8,761 47	- 8,088 59	672 88
12/21/09	Sold 120 Shs 11/16/09 To Goldman Sachs & Co/Courtesy ACC @ 46 4688	5 40	0 15	5,570 71	- 5,108 58	462 13
12/21/09	Sold 170 Shs 11/17/09 To Direct Trading Institutional In @ 46 3046	1.27	0 20	7,870 31	- 7,237 15	633 16
12/21/09	Sold 135 Shs 11/18/09 To Goldman Sachs & Co/Courtesy ACC @ 45 5204	6.08	0 16	6,139 01	- 5,747 15	391 86
12/21/09	Sold 170 Shs 12/11/09 To Canaccord Adams Inc @ 45 4402	8 50	0 20	7,716 13	- 7,237 16	478.97
12/23/09	Sold 85 Shs 12/18/09 To J P Morgan Clearing Corp @ 46 6727	3 83	0 11	3,963 24	- 3,618 58	344 66
12/29/09	Sold 100 Shs 12/23/09 To J P Morgan Clearing Corp @ 50 8895	4 50	0 14	5,084 31	- 4,257 15	827 16
12/30/09	Sold 100 Shs 12/24/09 To Credit Suisse First Boston Corp @ 50 9064	4 50	0 14	5,086 00	- 4,257 15	828 85
		102.23	**3.21**	**50,191.18**	**- 45,551.51**	**4,639.67**
	- Quality Sys Inc Com *747582104*					
07/20/09	Sold 155 Shs 07/15/09 To Credit Suisse First Boston Corp @ 53 4647	6 98	0 22	8,279 83	- 8,104.77	175 06
09/17/09	Reversed on 12/21/2009 Sold 80 Shs 09/14/09 To Instinet @ 56 7311	1.20	0 12	4,537 17	- 4,492 50	44 67

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Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/01/09	Reversed on 12/21/2009 Sold 80 Shs 09/28/09 To Direct Trading Institutional In @ 62 3836	0 60	0 13	4,989 96	- 4,492 51	497 45
11/17/09	Reversed on 12/21/2009 Sold 140 Shs 11/12/09 To Merrill Lynch @ 61 8901	5 60	0 22	8,658 79	- 8,012 57	646 22
11/25/09	Reversed on 12/21/2009 Sold 70 Shs 11/20/09 To Credit Suisse First Boston Corp @ 60 756	3 15	0 11	4,249 66	- 3,745 35	504.31
12/03/09	Reversed on 12/21/2009 Sold 105 Shs 11/30/09 To Direct Trading Institutional In @ 58 8641	0 79	0 16	6,179 78	- 5,496 41	683 37
12/10/09	Reversed on 12/21/2009 Sold 270 Shs 12/07/09 To William Blair & Company LLC @ 60 4428	10 80	0 42	16,308 34	- 14,117 98	2,190 36
12/21/09	To Reverse Entry of 12/10/09 Sold 270 Shs 12/07/09 To William Blair & Company LLC @ 60 4428	10 80	0 42	- 16,308 34	14,117 98	- 2,190 36
12/21/09	To Reverse Entry of 12/03/09 Sold 105 Shs 11/30/09 To Direct Trading Institutional In @ 58 8641	0 79	0 16	- 6,179 78	5,496 41	- 683 37
12/21/09	To Reverse Entry of 11/25/09 Sold 70 Shs 11/20/09 To Credit Suisse First Boston Corp @ 60 756	3 15	0 11	- 4,249 66	3,745 35	- 504 31
12/21/09	To Reverse Entry of 11/17/09 Sold 140 Shs 11/12/09 To Merrill Lynch @ 61 8901	5 60	0 22	- 8,658 79	8,012 57	- 646 22
12/21/09	To Reverse Entry of 10/01/09 Sold 80 Shs 09/28/09 To Direct Trading Institutional In @ 62 3836	0 60	0 13	- 4,989 96	4,492 51	- 497 45

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/17/09 Sold 80 Shs 09/14/09 To Instinet @ 56 7311	1 20	0 12	- 4,537 17	4,492 50	- 44 67
12/21/09	Sold 80 Shs 09/14/09 To Instinet @ 56 7311	1 20	0 12	4,537 17	- 4,183 10	354 07
12/21/09	Sold 80 Shs 09/28/09 To Direct Trading Institutional In @ 62 3836	0 60	0 13	4,989 96	- 4,183 11	806 85
12/21/09	Sold 140 Shs 11/12/09 To Merrill Lynch @ 61 8901	5 60	0 22	8,658 79	- 7,320 44	1,338 35
12/21/09	Sold 70 Shs 11/20/09 To Credit Suisse First Boston Corp @ 60 756	3 15	0 11	4,249 66	- 3,660 21	589 45
12/21/09	Sold 105 Shs 11/30/09 To Direct Trading Institutional In @ 58 8641	0 79	0 16	6,179 78	- 5,896 41	283 37
12/21/09	Sold 270 Shs 12/07/09 To William Blair & Company LLC @ 60 4428	10 80	0 42	16,308 34	- 15,114 05	1,194 29
		73.40	**3.70**	**53,203.53**	**- 48,462.09**	**4,741.44**
	- Regal Beloit Corp Com *758750103*					
08/19/09	Sold 185 Shs 08/14/09 To Morgan Stanley & Co Inc/BNY @ 45 3356	8.33	0 22	8,378 54	- 7,211 63	1,166 91
09/04/09	Reversed on 12/21/2009 Sold 140 Shs 09/01/09 To U S Bancorp Piper Jaffray Inc @ 44 1153	6.30	0 16	6,169 68	- 6,227 24	- 57 56
10/01/09	Reversed on 12/21/2009 Sold 100 Shs 09/28/09 To Direct Trading Institutional In @ 46 8795	0 75	0 12	4,687 08	- 4,861 78	- 174 70
10/05/09	Reversed on 12/21/2009 Sold 330 Shs 09/30/09 To Instinet @ 45 8253	4 95	0 39	15,117 01	- 12,912 17	2,204 84

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/25/09	Reversed on 12/21/2009 Sold 130 Shs 11/20/09 To Goldman Sachs & Co/Courtesy ACC @ 47 9976	5.85	0 17	6,233 67	- 6,784 14	- 550 47
12/01/09	Reversed on 12/21/2009 Sold 175 Shs 11/25/09 To Goldman Sachs & Co/Courtesy ACC @ 48 1389	7 88	0 22	8,416 21	- 9,132 50	- 716 29
12/21/09	To Reverse Entry of 12/01/09 Sold 175 Shs 11/25/09 To Goldman Sachs & Co/Courtesy ACC @ 48 1389	7 88	0 22	- 8,416 21	9,132 50	716 29
12/21/09	To Reverse Entry of 11/25/09 Sold 130 Shs 11/20/09 To Goldman Sachs & Co/Courtesy ACC @ 47 9976	5 85	0 17	- 6,233 67	6,784 14	550 47
12/21/09	To Reverse Entry of 10/05/09 Sold 330 Shs 09/30/09 To Instinet @ 45 8253	4 95	0 39	- 15,117 01	12,912 17	- 2,204 84
12/21/09	To Reverse Entry of 10/01/09 Sold 100 Shs 09/28/09 To Direct Trading Institutional In @ 46 8795	0.75	0 12	- 4,687 08	4,861 78	174 70
12/21/09	To Reverse Entry of 09/04/09 Sold 140 Shs 09/01/09 To U S Bancorp Piper Jaffray Inc @ 44 1153	6 30	0 16	- 6,169 68	6,227 24	57 56
12/21/09	Sold 140 Shs 09/01/09 To U S. Bancorp Piper Jaffray Inc @ 44 1153	6.30	0 16	6,169 68	- 5,457 46	712 22
12/21/09	Sold 100 Shs 09/28/09 To Direct Trading Institutional In @ 46 8795	0 75	0 12	4,687 08	- 3,898 17	788 91
12/21/09	Sold 330 Shs 09/30/09 To Instinet @ 45 8253	4.95	0 39	15,117 01	- 14,645 56	471 45
12/21/09	Sold 130 Shs 11/20/09 To Goldman Sachs & Co/Courtesy ACC @ 47 9976	5 85	0 17	6,233 67	- 6,784 14	- 550 47

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 175 Shs 11/25/09 To Goldman Sachs & Co/Courtesy ACC @ 48 1389	7 88	0 22	8,416 21	- 9,132 50	- 716 29
		85.52	3.40	49,002.19	- 47,129 46	1,872.73
	- Riverbed Technology Inc Com *768573107*					
07/31/09	Sold 550 Shs 07/28/09 To Direct Trading Institutional In @ 19 8324	4 13	0 28	10,903 41	- 12,163 09	- 1,259 68
08/06/09	Sold 80 Shs 08/03/09 To Direct Trading Institutional In @ 20 0381	0.60	0 04	1,602 41	- 1,769 18	- 166 77
08/10/09	Sold 515 Shs 08/05/09 To Direct Trading Institutional In @ 20 0293	3 86	0 27	10,310 96	- 11,389 07	- 1,078 11
08/20/09	Sold 540 Shs 08/17/09 To Instinet @ 19 4116	8 10	0 27	10,473 89	- 11,941 94	- 1,468 05
08/27/09	Sold 360 Shs 08/24/09 To Instinet @ 19 8495	5 40	0 19	7,140 23	- 7,961 29	- 821 06
08/28/09	Sold 490 Shs 08/25/09 To Credit Suisse First Boston Corp @ 19 392	22 05	0 25	9,479 78	- 10,836 20	- 1,356 42
09/08/09	Reversed on 12/21/2009 Sold 315 Shs 09/02/09 To Direct Trading Institutional In @ 18 4603	2 36	0 15	5,812 48	- 6,966 13	- 1,153 65
09/25/09	Reversed on 12/21/2009 Sold 345 Shs 09/22/09 To J P Morgan Securities Inc @ 22 6475	15 53	0 21	7,797 65	- 7,684 18	113 47
10/05/09	Reversed on 12/21/2009 Sold 435 Shs 09/30/09 To Direct Trading Institutional In @ 21 9371	3 26	0 25	9,539 13	- 9,943 42	- 404 29
10/14/09	Reversed on 12/21/2009 Sold 515 Shs 10/08/09 To Instinet @ 22 5378	7 73	0 30	11,598 94	- 11,389 07	209 87

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
10/28/09	Reversed on 12/21/2009 Sold 535 Shs 10/23/09 To Instinet @ 21 0528	8 03	0 29	11,254 93	- 13,292 94	- 2,038 01
11/13/09	Reversed on 12/21/2009 Sold 755 Shs 11/09/09 To Instinet @ 21 6716	11 32	0 43	16,350 31	- 16,679 81	- 329 50
12/21/09	To Reverse Entry of 11/13/09 Sold 755 Shs 11/09/09 To Instinet @ 21 6716	11 32	0 43	- 16,350 31	16,679 81	329 50
12/21/09	To Reverse Entry of 10/28/09 Sold 535 Shs 10/23/09 To Instinet @ 21 0528	8 03	0 29	- 11,254 93	13,292 94	2,038 01
12/21/09	To Reverse Entry of 10/14/09 Sold 515 Shs 10/08/09 To Instinet @ 22 5378	7 73	0 30	- 11,598 94	11,389 07	- 209 87
12/21/09	To Reverse Entry of 10/05/09 Sold 435 Shs 09/30/09 To Direct Trading Institutional In @ 21 9371	3 26	0 25	- 9,539 13	9,943 42	404 29
12/21/09	To Reverse Entry of 09/25/09 Sold 345 Shs 09/22/09 To J P Morgan Securities Inc @ 22 6475	15 53	0 21	- 7,797 65	7,684 18	- 113 47
12/21/09	To Reverse Entry of 09/08/09 Sold 315 Shs 09/02/09 To Direct Trading Institutional In @ 18 4603	2 36	0 15	- 5,812 48	6,966 13	1,153 65
12/21/09	Sold 345 Shs 09/22/09 To J P Morgan Securities Inc @ 22 6475	15 53	0 21	7,797 65	- 7,629 57	168 08
12/21/09	Sold 315 Shs 09/02/09 To Direct Trading Institutional In @ 18 4603	2 36	0 15	5,812 48	- 6,966 13	- 1,153 65
12/21/09	Sold 535 Shs 10/23/09 To Instinet @ 21 0528	8.03	0 29	11,254 93	- 11,831 36	- 576 43

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 435 Shs 09/30/09 To Direct Trading Institutional In @ 21 9371	3 26	0 25	9,539 13	- 9,361 17	177 96
12/21/09	Sold 515 Shs 10/08/09 To Instinet @ 22 5378	7 73	0 30	11,598 94	- 11,636 19	- 37 25
12/21/09	Sold 755 Shs 11/09/09 To Instinet @ 21 6716	11 32	0 43	16,350 31	- 18,531 13	- 2,180 82
		188.83	**6.19**	**112,264.12**	**- 122,016.32**	**- 9,752.20**
	- Rockwood Hldgs Inc Com *774415103*					
10/06/09	Reversed on 12/21/2009 Sold 1230 Shs 10/01/09 To Direct Trading Institutional In @ 16 7174	9 23	0 53	20,552 64	- 26,354 87	- 5,802 23
12/21/09	To Reverse Entry of 10/06/09 Sold 1230 Shs 10/01/09 To Direct Trading Institutional In @ 16 7174	9 23	0 53	- 20,552 64	26,354 87	5,802 23
12/21/09	Sold 1230 Shs 10/01/09 To Direct Trading Institutional In @ 16 7174	9 23	0 53	20,552 64	- 26,354 87	- 5,802 23
		27.69	**1.59**	**20,552.64**	**- 26,354.87**	**- 5,802.23**
	- Rosetta Stone Inc Com *777780107*					
08/20/09	Sold 350 Shs 08/17/09 To Instinet @ 21 1404	5 25	0 20	7,393 69	- 9,232 97	- 1,839 28
08/28/09	Sold 130 Shs 08/25/09 To U S Bancorp Piper Jaffray Inc @ 21 486	5 85	0 08	2,787 25	- 3,429 39	- 642 14
09/17/09	Reversed on 12/21/2009 Sold 100 Shs 09/14/09 To J P Morgan Securities Inc @ 23 0841	4 50	0 06	2,303 85	- 3,058 65	- 754 80

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
09/21/09	Reversed on 12/21/2009 Sold 215 Shs 09/16/09 To Instinet @ 22 7134	3 23	0 13	4,880 02	- 6,576 10	- 1,696 08
09/22/09	Reversed on 12/21/2009 Sold 65 Shs 09/17/09 To Credit Suisse First Boston Corp @ 22 6905	2 93	0 04	1,471 91	- 1,756 76	- 284 85
09/28/09	Reversed on 12/21/2009 Sold 220 Shs 09/23/09 To Direct Trading Institutional In @ 23 2968	1 65	0 13	5,123 52	- 5,803 58	- 680 06
09/29/09	Reversed on 12/21/2009 Sold 175 Shs 09/24/09 To Direct Trading Institutional In @ 22 0829	1.31	0 10	3,863 10	- 4,616 48	- 753 38
10/27/09	Reversed on 12/21/2009 Sold 140 Shs 10/22/09 To U S Bancorp Piper Jaffray Inc @ 21 6187	6 30	0 08	3,020 24	- 3,693 19	- 672 95
10/30/09	Reversed on 12/21/2009 Sold 100 Shs 10/27/09 To Instinet @ 20 7047	1 50	0 06	2,068 91	- 2,637 99	- 569 08
11/02/09	Reversed on 12/21/2009 Sold 105 Shs 10/28/09 To William Blair & Company LLC @ 20 2157	4 20	0 06	2,118 39	- 2,769 89	- 651 50
11/04/09	Reversed on 12/21/2009 Sold 60 Shs 10/30/09 To Direct Trading Institutional In @ 20 3654	0.45	0 03	1,221 44	- 1,582 79	- 361 35
11/05/09	Reversed on 12/21/2009 Sold 105 Shs 11/02/09 To Instinet @ 20 3925	1 58	0 06	2,139 57	- 2,769 89	- 630 32
11/06/09	Reversed on 12/21/2009 Sold 100 Shs 11/03/09 To Credit Suisse First Boston Corp @ 19 9123	4 50	0 06	1,986 67	- 2,325 88	- 339 21

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/06/09 Sold 100 Shs 11/03/09 To Credit Suisse First Boston Corp @ 19 9123	4 50	0 06	- 1,986 67	2,325 88	339.21
12/21/09	To Reverse Entry of 11/05/09 Sold 105 Shs 11/02/09 To Instinet @ 20 3925	1 58	0 06	- 2,139 57	2,769 89	630 32
12/21/09	To Reverse Entry of 11/04/09 Sold 60 Shs 10/30/09 To Direct Trading Institutional In @ 20 3654	0 45	0 03	- 1,221 44	1,582 79	361 35
12/21/09	To Reverse Entry of 11/02/09 Sold 105 Shs 10/28/09 To William Blair & Company LLC @ 20 2157	4 20	0 06	- 2,118 39	2,769 89	651.50
12/21/09	To Reverse Entry of 10/30/09 Sold 100 Shs 10/27/09 To Instinet @ 20 7047	1.50	0 06	- 2,068 91	2,637 99	569 08
12/21/09	To Reverse Entry of 10/27/09 Sold 140 Shs 10/22/09 To U S Bancorp Piper Jaffray Inc @ 21 6187	6 30	0 08	- 3,020 24	3,693 19	672 95
12/21/09	To Reverse Entry of 09/29/09 Sold 175 Shs 09/24/09 To Direct Trading Institutional In @ 22 0829	1 31	0 10	- 3,863 10	4,616 48	753 38
12/21/09	To Reverse Entry of 09/28/09 Sold 220 Shs 09/23/09 To Direct Trading Institutional In @ 23 2968	1.65	0 13	- 5,123 52	5,803 58	680.06
12/21/09	To Reverse Entry of 09/22/09 Sold 65 Shs 09/17/09 To Credit Suisse First Boston Corp @ 22.6905	2 93	0 04	- 1,471 91	1,756 76	284 85
12/21/09	To Reverse Entry of 09/21/09 Sold 215 Shs 09/16/09 To Instinet @ 22 7134	3 23	0 13	- 4,880 02	6,576 10	1,696 08

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/17/09 Sold 100 Shs 09/14/09 To J P Morgan Securities Inc @ 23 0841	4 50	0 06	- 2,303 85	3,058 65	754.80
12/21/09	Sold 100 Shs 09/14/09 To J P Morgan Securities Inc @ 23 0841	4 50	0 06	2,303 85	- 2,637 99	- 334 14
12/21/09	Sold 215 Shs 09/16/09 To Instinet @ 22 7134	3 23	0 13	4,880 02	- 5,671 69	- 791 67
12/21/09	Sold 65 Shs 09/17/09 To Credit Suisse First Boston Corp @ 22 6905	2.93	0 04	1,471 91	- 1,714 69	- 242 78
12/21/09	Sold 220 Shs 09/23/09 To Direct Trading Institutional In @ 23 2968	1 65	0 13	5,123 52	- 5,803 57	- 680 05
12/21/09	Sold 175 Shs 09/24/09 To Direct Trading Institutional In @ 22 0829	1 31	0 10	3,863 10	- 4,616 49	- 753 39
12/21/09	Sold 140 Shs 10/22/09 To U S Bancorp Piper Jaffray Inc @ 21 6187	6 30	0 08	3,020 24	- 3,693 18	- 672 94
12/21/09	Sold 100 Shs 10/27/09 To Instinet @ 20 7047	1 50	0 06	2,068 91	- 2,869 35	- 800 44
12/21/09	Sold 105 Shs 10/28/09 To William Blair & Company LLC @ 20 2157	4 20	0 06	2,118 39	- 3,211 59	- 1,093 20
12/21/09	Sold 60 Shs 10/30/09 To Direct Trading Institutional In @ 20 3654	0.45	0 03	1,221 44	- 1,835 19	- 613 75
12/21/09	Sold 105 Shs 11/02/09 To Instinet @ 20 3925	1.58	0 06	2,139 57	- 3,211 58	- 1,072 01
12/21/09	Sold 100 Shs 11/03/09 To Credit Suisse First Boston Corp @ 19 9123	4 50	0 06	1,986 67	- 2,325 88	- 339 21
		107.55	2.71	40,378.56	- 50,253.56	- 9,875.00

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Silicon Laboratories Inc Oc Com *826919102*					
07/13/09	Sold 115 Shs 07/08/09 To J P Morgan Securities Inc @ 34 7966	5.18	0 11	3,996 32	- 4,207 69	- 211 37
09/28/09	Reversed on 12/21/2009 Sold 85 Shs 09/23/09 To Morgan Stanley & Co Inc/BNY @ 47 0427	3 83	0 11	3,994 69	- 3,664 29	330 40
12/21/09	To Reverse Entry of 09/28/09 Sold 85 Shs 09/23/09 To Morgan Stanley & Co Inc/BNY @ 47 0427	3 83	0 11	- 3,994 69	3,664 29	- 330 40
12/21/09	Sold 85 Shs 09/23/09 To Morgan Stanley & Co Inc/BNY @ 47 0427	3.83	0 11	3,994 69	- 3,110 03	884 66
		16.67	**0.44**	**7,991 01**	**- 7,317.72**	**673.29**
	- Skyworks Solutions Inc Com *83088M102*					
07/29/09	Sold 530 Shs 07/24/09 To Direct Trading Institutional In @ 12 0223	3 98	0 16	6,367 68	- 5,117 26	1,250 42
08/04/09	Sold 740 Shs 07/30/09 To Instinet @ 12 2371	11 10	0 24	9,044 11	- 7,144 85	1,899 26
09/29/09	Reversed on 12/21/2009 Sold 620 Shs 09/24/09 To Direct Trading Institutional In @ 13 2062	4 65	0 21	8,182 98	- 6,553 88	1,629.10
10/29/09	Reversed on 12/21/2009 Sold 350 Shs 10/26/09 To Instinet @ 10 6875	5 25	0 10	3,735 28	- 3,379 32	355 96
11/16/09	Reversed on 12/21/2009 Sold 365 Shs 11/11/09 To Direct Trading Institutional In @ 12 1586	2 74	0 11	4,435 04	- 4,480 63	- 45 59

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/18/09	Reversed on 12/21/2009 Sold 200 Shs 11/13/09 To Merrill Lynch @ 12 0155	8 00	0 06	2,395 04	- 2,385 70	9 34
11/20/09	Reversed on 12/21/2009 Sold 805 Shs 11/17/09 To Instinet @ 12 4266	12 08	0 26	9,991 07	- 7,994 81	1,996 26
12/10/09	Reversed on 12/21/2009 Sold 575 Shs 12/07/09 To Direct Trading Institutional In @ 13 8622	4 31	0 20	7,966 26	- 5,551 74	2,414 52
12/15/09	Reversed on 12/21/2009 Sold 285 Shs 12/10/09 To Instinet @ 13 776	4 28	0 11	3,921 77	- 2,751 73	1,170 04
12/21/09	To Reverse Entry of 12/15/09 Sold 285 Shs 12/10/09 To Instinet @ 13 776	4 28	0 11	- 3,921 77	2,751 73	- 1,170 04
12/21/09	To Reverse Entry of 12/10/09 Sold 575 Shs 12/07/09 To Direct Trading Institutional In @ 13 8622	4 31	0 20	- 7,966 26	5,551 74	- 2,414 52
12/21/09	To Reverse Entry of 11/20/09 Sold 805 Shs 11/17/09 To Instinet @ 12 4266	12 08	0 26	- 9,991 07	7,994 81	- 1,996.26
12/21/09	To Reverse Entry of 11/18/09 Sold 200 Shs 11/13/09 To Merrill Lynch @ 12 0155	8 00	0 06	- 2,395.04	2,385 70	- 9 34
12/21/09	To Reverse Entry of 11/16/09 Sold 365 Shs 11/11/09 To Direct Trading Institutional In @ 12 1586	2.74	0 11	- 4,435 04	4,480 63	45 59
12/21/09	To Reverse Entry of 10/29/09 Sold 350 Shs 10/26/09 To Instinet @ 10 6875	5 25	0 10	- 3,735 28	3,379 32	- 355 96

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/29/09 Sold 620 Shs 09/24/09 To Direct Trading Institutional In @ 13 2062	4 65	0 21	- 8,182 98	6,553 88	- 1,629 10
12/21/09	Sold 620 Shs 09/24/09 To Direct Trading Institutional In @ 13 2062	4 65	0 21	8,182 98	- 5,986 22	2,196 76
12/21/09	Sold 350 Shs 10/26/09 To Instinet @ 10 6875	5 25	0 10	3,735 28	- 3,379 32	355 96
12/21/09	Sold 365 Shs 11/11/09 To Direct Trading Institutional In @ 12 1586	2 74	0 11	4,435 04	- 3,524 15	910 89
12/21/09	Sold 200 Shs 11/13/09 To Merrill Lynch @ 12 0155	8 00	0 06	2,395 04	- 1,931 04	464 00
12/21/09	Sold 805 Shs 11/17/09 To Instinet @ 12 4266	12 08	0 26	9,991 07	- 7,772 44	2,218 63
12/21/09	Sold 575 Shs 12/07/09 To Direct Trading Institutional In @ 13 8622	4 31	0 20	7,966 26	- 5,551 74	2,414 52
12/21/09	Sold 285 Shs 12/10/09 To Instinet @ 13 776	4 28	0 11	3,921 77	- 2,751 73	1,170 04
		139.01	**3.55**	**56,039.23**	**- 43,158.75**	**12,880.48**
	- Solera Hldgs Inc Com *83421A104*					
10/15/09	Reversed on 12/21/2009 Sold 100 Shs 10/09/09 To Goldman Sachs & Co/Courtesy ACC @ 32 6868	4 50	0 09	3,264 09	- 2,656 85	607 24
10/15/09	Reversed on 12/21/2009 Sold 140 Shs 10/12/09 To Goldman Sachs & Co/Courtesy ACC @ 32 8911	6.30	0 12	4,598 33	- 3,687 24	911 09
11/19/09	Reversed on 12/21/2009 Sold 120 Shs 11/16/09 To Goldman Sachs & Co/Courtesy ACC @ 36 3082	5 40	0 12	4,351 46	- 2,991 59	1,359.87

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/19/09 Sold 120 Shs 11/16/09 To Goldman Sachs & Co/Courtesy ACC @ 36 3082	5 40	0 12	- 4,351 46	2,991 59	- 1,359 87
12/21/09	To Reverse Entry of 10/15/09 Sold 140 Shs 10/12/09 To Goldman Sachs & Co/Courtesy ACC @ 32 8911	6 30	0 12	- 4,598 33	3,687 24	- 911 09
12/21/09	To Reverse Entry of 10/15/09 Sold 100 Shs 10/09/09 To Goldman Sachs & Co/Courtesy ACC @ 32 6868	4 50	0 09	- 3,264 09	2,656 85	- 607 24
12/21/09	Sold 100 Shs 10/09/09 To Goldman Sachs & Co/Courtesy ACC @ 32 6868	4.50	0 09	3,264 09	- 2,427 30	836 79
12/21/09	Sold 140 Shs 10/12/09 To Goldman Sachs & Co/Courtesy ACC @ 32 8911	6 30	0 12	4,598 33	- 3,398 22	1,200 11
12/21/09	Sold 120 Shs 11/16/09 To Goldman Sachs & Co/Courtesy ACC @ 36 3082	5 40	0 12	4,351 46	- 2,912 76	1,438 70
		48.60	**0.99**	**12,213.88**	**- 8,738 28**	**3,475.60**
	- Starent Networks Corp Com *85528P108*					
07/28/09	Sold 90 Shs 07/23/09 To Direct Trading Institutional In @ 26 4495	0 68	0 06	2,379 72	- 2,107 48	272 24
07/30/09	Sold 95 Shs 07/27/09 To Direct Trading Institutional In @ 23 3545	0 71	0 06	2,217 91	- 2,224 57	- 6 66
08/10/09	Sold 295 Shs 08/05/09 To Instinet @ 22 8978	4 43	0 18	6,750 24	- 6,907 87	- 157 63
08/28/09	Sold 100 Shs 08/25/09 To Direct Trading Institutional In @ 22 2239	0 75	0 06	2,221 58	- 2,341 65	- 120 07
08/31/09	Sold 270 Shs 08/26/09 To Merrill Lynch @ 21 9383	10 80	0 15	5,912 39	- 6,322 45	- 410 06

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
09/01/09	Sold 315 Shs 08/27/09 To Direct Trading Institutional In @ 20 8674	2 36	0 17	6,570 70	- 7,376 20	- 805 50
10/19/09	Reversed on 12/21/2009 Sold 1995 Shs 10/14/09 To Direct Trading Institutional In @ 33 7456	14.96	1 73	67,305 78	- 46,715 92	20,589 86
12/21/09	To Reverse Entry of 10/19/09 Sold 1995 Shs 10/14/09 To Direct Trading Institutional In @ 33 7456	14 96	1 73	- 67,305 78	46,715 92	- 20,589 86
12/21/09	Sold 1995 Shs 10/14/09 To Direct Trading Institutional In @ 33 7456	14 96	1 73	67,305 78	- 46,715 92	20,589 86
		64.61	**5.87**	**93,358.32**	**- 73,996.14**	**19,362.18**
	- Tenneco Inc *880349105*					
10/01/09	Reversed on 12/21/2009 Sold 420 Shs 09/28/09 To Direct Trading Institutional In @ 13 3729	3.15	0 14	5,613 33	- 7,497 59	- 1,884 26
10/02/09	Reversed on 12/21/2009 Sold 1225 Shs 09/29/09 To Direct Trading Institutional In @ 13 695	9 19	0 43	16,766 76	- 21,038 40	- 4,271 64
11/04/09	Reversed on 12/21/2009 Sold 195 Shs 10/30/09 To Direct Trading Institutional In @ 13 6673	1 46	0 07	2,663 59	- 3,274 07	- 610 48
12/07/09	Reversed on 12/21/2009 Sold 745 Shs 12/02/09 To Direct Trading Institutional In @ 15 1307	5 59	0 29	11,266 49	- 12,698 83	- 1,432 34
12/21/09	To Reverse Entry of 12/07/09 Sold 745 Shs 12/02/09 To Direct Trading Institutional In @ 15 1307	5 59	0 29	- 11,266 49	12,698 83	1,432 34

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 11/04/09 Sold 195 Shs 10/30/09 To Direct Trading Institutional In @ 13 6673	1 46	0 07	- 2,663 59	3,274 07	610 48
12/21/09	To Reverse Entry of 10/02/09 Sold 1225 Shs 09/29/09 To Direct Trading Institutional In @ 13 695	9 19	0 43	- 16,766 76	21,038 40	4,271 64
12/21/09	To Reverse Entry of 10/01/09 Sold 420 Shs 09/28/09 To Direct Trading Institutional In @ 13 3729	3 15	0 14	- 5,613 33	7,497 59	1,884 26
12/21/09	Sold 420 Shs 09/28/09 To Direct Trading Institutional In @ 13 3729	3 15	0 14	5,613 33	- 7,497 59	- 1,884 26
12/21/09	Sold 1225 Shs 09/29/09 To Direct Trading Institutional In @ 13 695	9 19	0 43	16,766 76	- 21,038 40	- 4,271 64
12/21/09	Sold 195 Shs 10/30/09 To Direct Trading Institutional In @ 13 6673	1 46	0 07	2,663 59	- 3,274 07	- 610 48
12/21/09	Sold 745 Shs 12/02/09 To Direct Trading Institutional In @ 15 1307	5 59	0 29	11,266 49	- 12,698 83	- 1,432 34
		58.17	**2.79**	**36,310.17**	**- 44,508 89**	**- 8,198.72**
	- Teradyne Inc Com *880770102*					
08/04/09	Sold 590 Shs 07/30/09 To Direct Trading Institutional In @ 7 6968	4 43	0 12	4,536 56	- 3,732 28	804 28
08/12/09	Sold 800 Shs 08/07/09 To Instinet @ 8 2395	12 00	0 17	6,579 43	- 5,060 72	1,518.71
11/06/09	Reversed on 12/21/2009 Sold 710 Shs 11/03/09 To Instinet @ 8 2284	10 65	0 16	5,831 35	- 6,969 60	- 1,138 25

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/13/09	Reversed on 12/21/2009 Sold 500 Shs 11/09/09 To Instinet @ 8 5255	7.50	0 11	4,255 14	- 4,729 75	- 474 61
12/21/09	To Reverse Entry of 11/13/09 Sold 500 Shs 11/09/09 To Instinet @ 8 5255	7 50	0 11	- 4,255 14	4,729 75	474 61
12/21/09	To Reverse Entry of 11/06/09 Sold 710 Shs 11/03/09 To Instinet @ 8 2284	10 65	0 16	- 5,831 35	6,969 60	1,138 25
12/21/09	Sold 710 Shs 11/03/09 To Instinet @ 8 2284	10.65	0 16	5,831 35	- 4,491 39	1,339 96
12/21/09	Sold 500 Shs 11/09/09 To Instinet @ 8 5255	7.50	0 11	4,255 14	- 3,162 95	1,092 19
		70.88	1.10	21,202.48	- 16,447 34	4,755.14
	- Texas Roadhouse Inc Com Cl A *882681109*					
08/03/09	Sold 445 Shs 07/29/09 To Direct Trading Institutional In @ 10 9002	3 34	0 12	4,847 13	- 4,564 68	282 45
08/07/09	Sold 455 Shs 08/04/09 To Goldman Sachs & Co/Courtesy ACC @ 10 9578	20 48	0 13	4,965 19	- 4,667 25	297 94
08/12/09	Sold 460 Shs 08/07/09 To Goldman Sachs & Co/Courtesy ACC @ 10 4766	20 70	0 13	4,798 41	- 4,718 54	79.87
08/27/09	Sold 305 Shs 08/24/09 To Instinet @ 10 5848	4 58	0 09	3,223 69	- 3,128 60	95 09
08/28/09	Sold 385 Shs 08/25/09 To Instinet @ 10 5062	5 78	0 11	4,039 00	- 3,949 22	89 78
08/31/09	Sold 405 Shs 08/26/09 To Direct Trading Institutional In @ 10 435	3 04	0 11	4,223 03	- 4,154 37	68 66

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
09/01/09	Sold 555 Shs 08/27/09 To Direct Trading Institutional In @ 10 2338	4 16	0 15	5,675 45	- 5,693 02	- 17 57
		62.08	**0.84**	**31,771.90**	**- 30,875.68**	**896.22**
	- Thoratec Corp Com New *885175307*					
07/17/09	Sold 155 Shs 07/14/09 To Direct Trading Institutional In @ 25 3341	1.16	0 10	3,925 53	- 3,994 92	- 69 39
09/28/09	Reversed on 12/21/2009 Sold 115 Shs 09/23/09 To Jmp Securities @ 30 6883	5 17	0 10	3,523 88	- 3,370 52	153 36
10/14/09	Reversed on 12/21/2009 Sold 145 Shs 10/08/09 To Morgan Stanley & Co Inc/BNY @ 29 9133	6.53	0 12	4,330 78	- 4,522 65	- 191 87
10/15/09	Reversed on 12/21/2009 Sold 125 Shs 10/12/09 To Credit Suisse First Boston Corp @ 29 4933	5 63	0 10	3,680 93	- 3,656 23	24 70
10/23/09	Reversed on 12/21/2009 Sold 280 Shs 10/20/09 To U S Bancorp Piper Jaffray Inc @ 27 904	12 60	0 21	7,800 31	- 7,701 86	98 45
12/21/09	Sold 310 Shs 12/16/09 To William Blair & Company LLC @ 27 9089	12 40	0 23	8,639 13	- 7,989 85	649 28
12/21/09	To Reverse Entry of 10/23/09 Sold 280 Shs 10/20/09 To U S Bancorp Piper Jaffray Inc @ 27 904	12.60	0 21	- 7,800 31	7,701 86	- 98 45
12/21/09	To Reverse Entry of 10/15/09 Sold 125 Shs 10/12/09 To Credit Suisse First Boston Corp @ 29 4933	5 63	0 10	- 3,680 93	3,656 23	- 24 70
12/21/09	To Reverse Entry of 10/14/09 Sold 145 Shs 10/08/09 To Morgan Stanley & Co Inc/BNY @ 29 9133	6 53	0 12	- 4,330 78	4,522 65	191 87

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/28/09 Sold 115 Shs 09/23/09 To Jmp Securities @ 30 6883	5 17	0 10	- 3,523 88	3,370 52	- 153 36
12/21/09	Sold 115 Shs 09/23/09 To Jmp Securities @ 30 6883	5.17	0 10	3,523 88	- 2,963 98	559 90
12/21/09	Sold 125 Shs 10/12/09 To Credit Suisse First Boston Corp @ 29 4933	5 63	0 10	3,680 93	- 3,221 71	459 22
12/21/09	Sold 280 Shs 10/20/09 To U S Bancorp Piper Jaffray Inc @ 27 904	12 60	0 21	7,800 31	- 7,216 64	583 67
12/21/09	Sold 145 Shs 10/08/09 To Morgan Stanley & Co Inc/BNY @ 29 9133	6 53	0 12	4,330 78	- 3,737 19	593 59
12/22/09	Sold 190 Shs 12/17/09 To Direct Trading Institutional In @ 27 0679	1.43	0 13	5,141 34	- 4,897 00	244 34
12/28/09	Sold 365 Shs 12/22/09 To Credit Suisse First Boston Corp @ 26 9136	16.43	0 26	9,806 77	- 9,407 40	399 37
12/29/09	Sold 65 Shs 12/23/09 To Jefferies & Co @ 26 7943	2 93	0 05	1,738 65	- 1,675 29	63 36
		124.14	**2.36**	**48,587.32**	**- 45,103 98**	**3,483.34**
	- Ultratech Inc Com *904034105*					
10/28/09	Reversed on 12/21/2009 Sold 130 Shs 10/23/09 To Jmp Securities @ 13 951	5.85	0 05	1,807 73	- 1,990 48	- 182 75
10/29/09	Reversed on 12/21/2009 Sold 105 Shs 10/26/09 To Instinet @ 13 871	1 58	0 04	1,454 84	- 1,607 70	- 152 86
10/30/09	Reversed on 12/21/2009 Sold 120 Shs 10/27/09 To Instinet @ 13 7147	1.80	0 05	1,643 91	- 1,837 37	- 193 46

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 10/30/09 Sold 120 Shs 10/27/09 To Instinet @ 13 7147	1 80	0 05	- 1,643 91	1,837 37	193 46
12/21/09	To Reverse Entry of 10/29/09 Sold 105 Shs 10/26/09 To Instinet @ 13 871	1 58	0 04	- 1,454 84	1,607 70	152 86
12/21/09	To Reverse Entry of 10/28/09 Sold 130 Shs 10/23/09 To Jmp Securities @ 13 951	5 85	0 05	- 1,807 73	1,990 48	182 75
12/21/09	Sold 130 Shs 10/23/09 To Jmp Securities @ 13 951	5.85	0 05	1,807 73	- 1,990 48	- 182 75
12/21/09	Sold 105 Shs 10/26/09 To Instinet @ 13 871	1 58	0 04	1,454 84	- 1,607 71	- 152 87
12/21/09	Sold 120 Shs 10/27/09 To Instinet @ 13 7147	1 80	0 05	1,643 91	- 1,837 36	- 193 45
		27.69	0.42	4,906.48	- 5,435 55	- 529 07
	- Valley National Bancorp Com *919794107*					
11/17/09	Reversed on 12/21/2009 Sold 500 Shs 11/12/09 To Instinet @ 12 9713	7.50	0 17	6,477 98	- 6,930 20	- 452 22
11/19/09	Reversed on 12/21/2009 Sold 700 Shs 11/16/09 To Direct Trading Institutional In @ 13 074	5 25	0 24	9,146 31	- 9,645 95	- 499 64
12/21/09	To Reverse Entry of 11/19/09 Sold 700 Shs 11/16/09 To Direct Trading Institutional In @ 13 074	5 25	0 24	- 9,146 31	9,645 95	499 64
12/21/09	To Reverse Entry of 11/17/09 Sold 500 Shs 11/12/09 To Instinet @ 12 9713	7 50	0 17	- 6,477 98	6,930 20	452 22

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	Sold 500 Shs 11/12/09 To Instinet @ 12 9713	7 50	0 17	6,477 98	- 6,884 95	- 406 97
12/21/09	Sold 700 Shs 11/16/09 To Direct Trading Institutional In @ 13 074	5 25	0 24	9,146 31	- 9,691 20	- 544 89
		38.25	**1 23**	**15,624.29**	**- 16,576.15**	**- 951.86**
	- Valmont Inds Inc Com *920253101*					
07/28/09	Sold 65 Shs 07/23/09 To U S Bancorp Piper Jaffray Inc @ 73 4052	2 93	0 13	4,768 28	- 4,287 07	481 21
09/25/09	Reversed on 12/21/2009 Sold 101 Shs 09/22/09 To Goldman Sachs & Co/Courtesy ACC @ 86 9376	4.55	0 23	8,775 92	- 6,661 46	2,114 46
09/28/09	Reversed on 12/21/2009 Sold 284 Shs 09/23/09 To Merrill Lynch @ 85 7197	11 36	0 63	24,332 40	- 18,731 22	5,601 18
12/21/09	To Reverse Entry of 09/28/09 Sold 284 Shs 09/23/09 To Merrill Lynch @ 85 7197	11 36	0 63	- 24,332 40	18,731 22	- 5,601 18
12/21/09	To Reverse Entry of 09/25/09 Sold 101 Shs 09/22/09 To Goldman Sachs & Co/Courtesy ACC @ 86 9376	4 55	0 23	- 8,775 92	6,661 46	- 2,114 46
12/21/09	Sold 101 Shs 09/22/09 To Goldman Sachs & Co/Courtesy ACC @ 86 9376	4.55	0 23	8,775 92	- 6,661 46	2,114 46
12/21/09	Sold 284 Shs 09/23/09 To Merrill Lynch @ 85 7197	11.36	0.63	24,332 40	- 18,731 22	5,601.18
		50.66	**2.71**	**37,876.60**	**- 29,679.75**	**8,196.85**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Varian Semiconductor Equip Com *922207105*					
09/29/09	Reversed on 12/21/2009 Sold 230 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 32 0552	10 35	0 19	7,362 16	- 5,583 30	1,778 86
10/26/09	Reversed on 12/21/2009 Sold 145 Shs 10/21/09 To Credit Suisse First Boston Corp @ 31 7225	6 53	0 12	4,593 11	- 3,519 90	1,073 21
10/30/09	Reversed on 12/21/2009 Sold 220 Shs 10/27/09 To Jefferies & Co @ 30 7098	9.90	0 18	6,746 08	- 5,340 54	1,405 54
11/06/09	Reversed on 12/21/2009 Sold 290 Shs 11/03/09 To U S Bancorp Piper Jaffray Inc @ 27 9549	13 05	0 21	8,093 66	- 7,039 81	1,053.85
11/24/09	Reversed on 12/21/2009 Sold 255 Shs 11/19/09 To Merrill Lynch @ 30 4846	10 20	0 20	7,763 17	- 6,190 18	1,572 99
12/21/09	To Reverse Entry of 11/24/09 Sold 255 Shs 11/19/09 To Merrill Lynch @ 30 4846	10 20	0 20	- 7,763 17	6,190 18	- 1,572 99
12/21/09	To Reverse Entry of 11/06/09 Sold 290 Shs 11/03/09 To U S Bancorp Piper Jaffray Inc @ 27 9549	13 05	0 21	- 8,093 66	7,039 81	- 1,053 85
12/21/09	To Reverse Entry of 10/30/09 Sold 220 Shs 10/27/09 To Jefferies & Co @ 30 7098	9 90	0 18	- 6,746 08	5,340 54	- 1,405 54
12/21/09	To Reverse Entry of 10/26/09 Sold 145 Shs 10/21/09 To Credit Suisse First Boston Corp @ 31 7225	6 53	0 12	- 4,593 11	3,519 90	- 1,073 21

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
12/21/09	To Reverse Entry of 09/29/09 Sold 230 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 32 0552	10 35	0 19	- 7,362 16	5,583 30	- 1,778 86
12/21/09	Sold 230 Shs 09/24/09 To Goldman Sachs & Co/Courtesy ACC @ 32 0552	10 35	0 19	7,362 16	- 5,583 30	1,778 86
12/21/09	Sold 145 Shs 10/21/09 To Credit Suisse First Boston Corp @ 31 7225	6.53	0 12	4,593 11	- 3,519 91	1,073 20
12/21/09	Sold 220 Shs 10/27/09 To Jefferies & Co @ 30 7098	9 90	0 18	6,746 08	- 5,340 54	1,405 54
12/21/09	Sold 290 Shs 11/03/09 To U S Bancorp Piper Jaffray Inc @ 27 9549	13 05	0 21	8,093 66	- 7,039 81	1,053 85
12/21/09	Sold 255 Shs 11/19/09 To Merrill Lynch @ 30 4846	10.20	0 20	7,763 17	- 6,190 17	1,573 00
12/22/09	Sold 90 Shs 12/17/09 To Direct Trading Institutional In @ 35 2713	0 68	0 08	3,173 66	- 2,184 77	988 89
12/24/09	Sold 410 Shs 12/21/09 To Goldman Sachs & Co/Courtesy ACC @ 35 9921	18 45	0 38	14,737 93	- 9,952 83	4,785 10
		169.22	**3.16**	**52,469.77**	**- 39,811.33**	**12,658.44**
	- Veeco Instruments Inc Com *922417100*					
12/18/09	Sold 185 Shs 12/15/09 To U S Bancorp Piper Jaffray Inc @ 30 8261	8 33	0 15	5,694 35	- 2,195 49	3,498 86
01/06/10	*Sold 20 Shs 12/31/09* *To Direct Trading Institutional In* *@ 33 2721* *Will Settle on 01/06/10*	0 15	0 02	665 27	- 237 35	427 92
		8.48	**0.17**	**6,359.62**	**- 2,432 84**	**3,926.78**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Volcano Corp Com *928645100*					
07/28/09	Sold 130 Shs 07/23/09 To U.S Bancorp Piper Jaffray Inc @ 14 8696	5 85	0 05	1,927 15	- 1,939 35	- 12 20
07/29/09	Sold 165 Shs 07/24/09 To Morgan Stanley & Co Inc/BNY @ 14 7827	7 43	0 07	2,431 65	- 2,461 49	- 29 84
07/30/09	Sold 120 Shs 07/27/09 To Direct Trading Institutional In @ 14 8466	0 90	0 05	1,780 64	- 1,814 69	- 34 05
		14.18	**0.17**	**6,139.44**	**- 6,215 53**	**- 76.09**
	- Volterra Semiconductor COR Com *928708106*					
10/02/09	Reversed on 12/21/2009 Sold 245 Shs 09/29/09 To Direct Trading Institutional In @ 18 4791	1 84	0 12	4,525 42	- 4,105 58	419 84
10/23/09	Reversed on 12/21/2009 Sold 1055 Shs 10/20/09 To Instinet @ 15 5797	15 83	0 43	16,420 32	- 17,081 09	- 660 77
12/21/09	To Reverse Entry of 10/23/09 Sold 1055 Shs 10/20/09 To Instinet @ 15 5797	15 83	0 43	- 16,420 32	17,081 09	660 77
12/21/09	To Reverse Entry of 10/02/09 Sold 245 Shs 09/29/09 To Direct Trading Institutional In @ 18 4791	1 84	0 12	- 4,525 42	4,105 58	- 419 84
12/21/09	Sold 1055 Shs 10/20/09 To Instinet @ 15 5797	15 83	0 43	16,420 32	- 17,081 09	- 660 77
12/21/09	Sold 245 Shs 09/29/09 To Direct Trading Institutional In @ 18 4791	1.84	0 12	4,525 42	- 4,105 58	419 84
		53.01	**1.65**	**20,945.74**	**- 21,186 67**	**- 240 93**

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Wuxi Pharmatech Cayman Inc Sponsored ADR Repstg Ord Shs *929352102*					
12/22/09	Sold 710 Shs 12/17/09 To Jefferies & Co @ 15 367	31 95	0 29	10,878 33	- 11,724 60	- 846 27
	- Wabtec Corp Com *929740108*					
09/18/09	Reversed on 12/21/2009 Sold 185 Shs 09/15/09 To Morgan Stanley & Co Inc/BNY @ 39 3164	8 33	0 19	7,265 01	- 7,168 92	96 09
12/21/09	To Reverse Entry of 09/18/09 Sold 185 Shs 09/15/09 To Morgan Stanley & Co Inc/BNY @ 39 3164	8 33	0 19	- 7,265 01	7,168 92	- 96 09
12/21/09	Sold 185 Shs 09/15/09 To Morgan Stanley & Co Inc/BNY @ 39 3164	8 33	0 19	7,265 01	- 7,168 92	96 09
		24.99	**0.57**	**7,265.01**	**- 7,168 92**	**96.09**
	- Warnaco Group Inc Com New *934390402*					
09/21/09	Reversed on 12/21/2009 Sold 90 Shs 09/16/09 To J P Morgan Securities Inc @ 44 0178	4 05	0 11	3,957 44	- 2,839 37	1,118 07
09/25/09	Reversed on 12/21/2009 Sold 125 Shs 09/22/09 To J P Morgan Securities Inc @ 44 4787	5 63	0 15	5,554 06	- 3,943 56	1,610 50
09/28/09	Reversed on 12/21/2009 Sold 80 Shs 09/23/09 To Direct Trading Institutional In @ 44 8197	0.60	0 09	3,584 89	- 2,523 88	1,061 01
11/17/09	Reversed on 12/21/2009 Sold 50 Shs 11/12/09 To Direct Trading Institutional In @ 41 7444	0 38	0 05	2,086 79	- 2,196 68	- 109 89

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
11/20/09	Reversed on 12/21/2009 Sold 125 Shs 11/17/09 To Direct Trading Institutional In @ 42 4625	0 94	0 14	5,306 73	- 5,347 16	- 40 43
12/21/09	To Reverse Entry of 11/20/09 Sold 125 Shs 11/17/09 To Direct Trading Institutional In @ 42 4625	0 94	0 14	- 5,306 73	5,347 16	40 43
12/21/09	To Reverse Entry of 11/17/09 Sold 50 Shs 11/12/09 To Direct Trading Institutional In @ 41 7444	0 38	0 05	- 2,086 79	2,196 68	109 89
12/21/09	To Reverse Entry of 09/28/09 Sold 80 Shs 09/23/09 To Direct Trading Institutional In @ 44 8197	0.60	0 09	- 3,584 89	2,523 88	- 1,061.01
12/21/09	To Reverse Entry of 09/25/09 Sold 125 Shs 09/22/09 To J P Morgan Securities Inc @ 44 4787	5.63	0 15	- 5,554 06	3,943 56	- 1,610 50
12/21/09	To Reverse Entry of 09/21/09 Sold 90 Shs 09/16/09 To J P Morgan Securities Inc @ 44 0178	4 05	0 11	- 3,957 44	2,839 37	- 1,118 07
12/21/09	Sold 90 Shs 09/16/09 To J P Morgan Securities Inc @ 44 0178	4 05	0 11	3,957 44	- 2,839 37	1,118 07
12/21/09	Sold 125 Shs 09/22/09 To J P Morgan Securities Inc @ 44 4787	5 63	0 15	5,554 06	- 3,943 56	1,610 50
12/21/09	Sold 80 Shs 09/23/09 To Direct Trading Institutional In @ 44 8197	0.60	0 09	3,584 89	- 2,523 88	1,061 01
12/21/09	Sold 50 Shs 11/12/09 To Direct Trading Institutional In @ 41 7444	0.38	0 05	2,086 79	- 1,577 43	509 36
12/21/09	Sold 125 Shs 11/17/09 To Direct Trading Institutional In @ 42 4625	0 94	0 14	5,306 73	- 3,943 56	1,363.17
12/30/09	Sold 150 Shs 12/24/09 To Goldman Sachs & Co/Courtesy ACC @ 42 1323	6 75	0 17	6,312 93	- 4,732 28	1,580 65

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
		41.55	**1.79**	**26,802.84**	**- 19,560 08**	**7,242.76**
	- Yingli Green Energy Hldg Co LTD ADR *98584B103*					
08/20/09	Sold 940 Shs 08/17/09 To Instinet @ 11 7581	14 10	0 29	11,038 22	- 10,910 39	127.83
08/27/09	Sold 320 Shs 08/24/09 To Direct Trading Institutional In @ 11 0838	2 40	0 09	3,544 33	- 3,714 18	- 169 85
08/28/09	Sold 645 Shs 08/25/09 To Instinet @ 10 7707	9 68	0 18	6,937 24	- 7,486 39	- 549 15
		26.18	**0.56**	**21,519.79**	**- 22,110.96**	**- 591.17**
	Total Common Stocks	**5,973.37**	**143.13**	**2,270,051.23**	**- 2,118,939.91**	**151,111.32**
	Exchange Traded Funds					
	- Ishares Tr Msci EAFE Index Fd *464287465*					
07/10/09	Sold 50773 Shs 07/07/09 To Knight Equity Markets L P @ 44 5208	761 60	58 09	2,259,634 89	- 3,298,540 00	- 1,038,905 11
	- Ishares Tr S&P Global Infrastructure Index Fd *464288372*					
07/10/09	Sold 10453 Shs 07/07/09 To Knight Equity Markets L P. @ 27 786	156 80	7 46	290,282 80	- 497,075 00	- 206,792 20
	Total Exchange Traded Funds	**918.40**	**65.55**	**2,549,917.69**	**- 3,795,615.00**	**- 1,245,697.31**
	Total Equity	**6,891.77**	**208.68**	**4,819,968.92**	**- 5,914,554.91**	**- 1,094,585.99**
	Cash Equivalent					

M&I

Mercy Works FDN Cupps Capital Mngmt

Account Number: 71-L084-03-6
Statement Period: 01/01/09 through 12/31/09

Sales

Date	Description *Asset ID (CUSIP)*	Commission	Other Costs	Net Cash	Cost	Realized Gain/Loss
	- Marshall Prime Money Market Cl Y *999993116*					
12/31/09	Sales (59) 01/01/09 To 12/31/09	0 00	0 00	590,283 79	- 590,283 79	0 00
	Total Cash Equivalent	**0.00**	**0.00**	**590,283.79**	**- 590,283 79**	**0.00**
	Pending Trades					
12/31/09	Cash Effect of Pending Trades	0.00	0 00	12,979 72	- 12,979 72	0 00
	Total Pending Trades	**0.00**	**0.00**	**12,979.72**	**- 12,979.72**	**0.00**
	Total Sales	**6,891.77**	**208.68**	**5,423,232.43**	**-6,517,818.42**	**-1,094,585.99**

MERCY WORKS FOUNDATION 43-1954871

Form **990-W** (WORKSHEET) Department of the Treasury Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations) FORM 990-PF

(Keep for your records. Do not send to the Internal Revenue Service)

OMB No. 1545-0976

2010

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. **Note**. If less than $500, the organization is not required to make estimated tax payments. Private foundations, see instructions — 10a		
b	Enter the tax shown on the 2009 return (see instructions). **Caution**. If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b 11,887.		
c	**2010 Estimated Tax**. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c ADJUSTED TO	10c	11,920.

		(a)	(b)	(c)	(d)
11 **Installment due dates** (see instructions)	11	05/17/10	06/15/10	09/15/10	12/15/10
12 **Required installments**. Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12	2,980.	2,980.	2,980.	2,980.
13 **2009 Overpayment** (see instructions)	13	2,980.	2,044.		
14 **Payment due**. (Subtract line 13 from line 12.)	14		936.	2,980.	2,980.

LHA For Paperwork Reduction Act Notice, see instructions — Form **990-W** (2010)

ESTIMATED TAX	11,920.
OVERPAYMENT APPLIED	5,024.
AMOUNT DUE	6,896.

923801 03-10-10

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization MERCY WORKS FOUNDATION	Employer identification number 43-1954871
	Number, street, and room or suite no If a P O box, see instructions 5733 GRANDE MARKET DRIVE, NO. H	
	City, town or post office, state, and ZIP code For a foreign address, see instructions APPLETON, WI 54913	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ JODY LUECK
5733 GRANDE MARKET DR., SUITE H - APPLETON, WI 54913
Telephone No ▶ 920-954-9861 FAX No. ▶ 920-954-9864
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 6,011.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 16,911.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions