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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Oceanic Heritage Foundation		A Employer identification number 43-1836518
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (212) 732-3200
	City or town, state, and ZIP code New York, NY 10005		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7993531.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1502000.		N/A	
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	749.	749.		Statement 2
4	Dividends and interest from securities	234731.	226965.		Statement 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-81093.			Statement 1
b	Gross sales price for all assets on line 6a	732984.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income		1.		Statement 4
12	Total. Add lines 1 through 11	1656387.	227715.		
13	Compensation of officers, directors, trustees, etc.	50000.	37500.		12500.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees Stmt 5	14869.	14869.		0.
b	Accounting fees Stmt 6	10704.	10704.		0.
c	Other professional fees Stmt 7	90000.	67500.		22500.
17	Interest	2060.	972.		0.
18	Taxes Stmt 8	-4361.	0.		0.
19	Depreciation and depletion	712.	0.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 9	42801.	45433.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	206785.	176978.		35000.
25	Contributions, gifts, grants paid	1127000.			1127000.
26	Total expenses and disbursements. Add lines 24 and 25	1333785.	176978.		1162000.
27	Subtract line 26 from line 12	322602.			
a	Excess of revenue over expenses and disbursements		50737.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13271.	214207.	214207.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons ..			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 11	38389.	0.	0.
	b Investments - corporate stock Stmt 12	6877085.	7303529.	7019301.
	c Investments - corporate bonds Stmt 13	744214.	634196.	666765.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 14	56949.	59290.	56124.	
14 Land, buildings, and equipment basis ▶ 37134.				
Less: accumulated depreciation Stmt 15 ▶ 837.	2372.	36297.	37134.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	7732280.	8247519.	7993531.	
Liabilities	17 Accounts payable and accrued expenses ..			
	18 Grants payable ..			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7732280.	8247519.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	7732280.	8247519.		
31 Total liabilities and net assets/fund balances	7732280.	8247519.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7732280.
2 Enter amount from Part I, line 27a	2	322602.
3 Other increases not included in line 2 (itemize) ▶ See Statement 10	3	192637.
4 Add lines 1, 2, and 3	4	8247519.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8247519.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	732984.	825758.	-92774.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-92774.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-92774.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1293496.	7739363.	.167132
2007	969672.	9169791.	.105746
2006	784359.	8344531.	.093997
2005	540346.	7564143.	.071435
2004	609639.	6753200.	.090274

2	Total of line 1, column (d)	2	.528584
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.105717
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6600308.
5	Multiply line 4 by line 3	5	697765.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	507.
7	Add lines 5 and 6	7	698272.
8	Enter qualifying distributions from Part XII, line 4	8	1162000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	507.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	507.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	507.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1400.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	893.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>Carter Ledyard & Milburn LLP</u> Telephone no. ▶ <u>212-732-3200</u> Located at ▶ <u>2 Wall St. , New York, NY</u> ZIP+4 ▶ <u>10005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Chryssanthos L. Menoudakos	Director, President			
c/o Carter Ledyard & Milburn LLP				
New York, NY 10005	5.00	0.	0.	0.
John K. Menoudakos	Director, Vice-President			
c/o Carter Ledyard & Milburn LLP				
New York, NY 10005	15.00	50000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

1

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Anne-Marie Clavelli 3525 Shamley Drive, Tuscaloosa, AL 35406	Consulting	62500.

Total number of others receiving over \$50,000 for professional services

2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6487743.
b	Average of monthly cash balances	1b	213077.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6700820.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6700820.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100512.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6600308.
6	Minimum investment return. Enter 5% of line 5	6	330015.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	330015.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	507.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	507.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	329508.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	329508.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	329508.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1162000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1162000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	507.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1161493.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				329508.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	272437.			
b From 2005	165857.			
c From 2006	370732.			
d From 2007	518152.			
e From 2008	909286.			
f Total of lines 3a through e	2236464.			
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 1162000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				329508.
e Remaining amount distributed out of corpus	832492.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3068956.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	272437.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2796519.			
10 Analysis of line 9:				
a Excess from 2005	165857.			
b Excess from 2006	370732.			
c Excess from 2007	518152.			
d Excess from 2008	909286.			
e Excess from 2009	832492.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total	See Attached Statement(s)			1127000.
b Approved for future payment				
Total	See Attached Statement(s)			1815000.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Oceanic Heritage Foundation

Employer identification number

43-1836518

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

Oceanic Heritage Foundation

43-1836518

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	John K. & Chryssanthi L. Menoudakos c/o Carter Ledyard & Milburn LLP, 2 Wall St. New York, NY 10005	\$ 1502000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization	Employer identification number
	Oceanic Heritage Foundation	43-1836518
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o Carter Ledyard & Milburn LLP, 2 Wall St.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. New York, NY 10005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

Carter Ledyard & Milburn LLP

- The books are in the care of ▶ **2 Wall St. - New York, NY 10005**

Telephone No. ▶ **212-732-3200**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **August 16, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning _____, and ending _____.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	534.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1400.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	Oceanic Heritage Foundation		43-1836518
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o Carter Ledyard & Milburn LLP, 2 Wall St.		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. New York, NY 10005		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
☒ Form 990-PF
☐ Form 990-T (trust other than above)
☐ Form 4720
☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Carter Ledyard & Milburn LLP

- The books are in the care of **2 Wall St. - New York, NY 10005**

Telephone No. **212-732-3200**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2010.**

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

The above taxpayer has investments in numerous brokerage accounts and some of the statements are still outstanding.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	507.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1400.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Computer Equipment	12/01/08	150DB	5.00	16	2497.			2497.	125.		712.
2	Computer Equipment	12/30/09	150DB	5.00	16	34637.			34637.			0.
	* Total 990-PF Pg 1 Depr					37134.		0.	37134.	125.	0.	712.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.6364 sh. AOL Inc.	15.	22.	0.	0.	-7.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.653 sh. Boeing Co.	24.	25.	0.	0.	-1.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.3744 Disney (Walt) Co.	6.	7.	0.	0.	-1.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.5822 Exxon Mobil Corp.	40.	22.	0.	0.	18.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.2276 Gabelli Equity Trust Inc.	1.	2.	0.	0.	-1.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.1662 General Electric Co.	2.	4.	0.	0.	-2.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.5664 JPMorgan Chase & Co.	15.	13.	0.	0.	2.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
UBS Financial Acct. OJ 11115 L5 see attached	3800.	4758.	0.	0.	-958.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
UBS Financial Acct. OJ 11115 L5 see attached	154597.	97708.	0.	0.	56889.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
Class action Settlement from Doral Stock	528.	0.	0.	0.	528.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
RBS Coutts see attached	569022.	708770.	0.	0.	-139748.

(a) Description of Property	Manner Acquired		Date Acquired	Date Sold
RBS Coutts currency conversion gain	Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4934.	0.	0.	0.	4934.

(a) Description of Property	Manner Acquired		Date Acquired	Date Sold
Inventory adjustment	Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
0.	2746.	0.	0.	-2746.

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	-81093.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	Amount
CitiBusiness IMMA	749.
Total to Form 990-PF, Part I, line 3, Column A	749.

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Brown Brothers Harriman & Co	8615.	0.	8615.
Citi Personal Wealth Mgmt	3709.	0.	3709.
RBS Coutts	134204.	0.	134204.
UBS Financial Services	77629.	0.	77629.
Vanguard Brokerage Services	8233.	0.	8233.
Vanguard REIT	2341.	0.	2341.
Total to Fm 990-PF, Part I, ln 4	234731.	0.	234731.

Form 990-PF	Other Income		Statement	4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Alliance Resource Partners LP	0.	1.		
Total to Form 990-PF, Part I, line 11	0.	1.		

Form 990-PF	Legal Fees		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bryan Cave LLP	14869.	14869.		0.
To Fm 990-PF, Pg 1, ln 16a	14869.	14869.		0.

Form 990-PF	Accounting Fees		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Anders Minkler & Diehl LLP	10500.	10500.		0.
Accounting fee	204.	204.		0.
To Form 990-PF, Pg 1, ln 16b	10704.	10704.		0.

Form 990-PF	Other Professional Fees		Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other Professional Fees	90000.	67500.		22500.
To Form 990-PF, Pg 1, ln 16c	90000.	67500.		22500.

Form 990-PF	Taxes			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Federal income tax refund	-4361.	0.		0.	
To Form 990-PF, Pg 1, ln 18	-4361.	0.		0.	

Form 990-PF	Other Expenses			Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Tax paid	65.	2697.		0.	
Transfer fee	95.	95.		0.	
Investment fees	26842.	26842.		0.	
Securities delivery charges	675.	675.		0.	
Service charges	97.	97.		0.	
Computer consulting	11398.	11398.		0.	
Telephone	1973.	1973.		0.	
Safe deposit box	180.	180.		0.	
ADR fee	160.	160.		0.	
Transportation	1156.	1156.		0.	
Miscellaneous	160.	160.		0.	
To Form 990-PF, Pg 1, ln 23	42801.	45433.		0.	

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	10
Description		Amount	
Checks written during 2009 clearing in 2010		192637.	
Total to Form 990-PF, Part III, line 3		192637.	

Form 990-PF U.S. and State/City Government Obligations Statement 11

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Investments	X		0.	0.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			0.	0.

Form 990-PF Corporate Stock Statement 12

Description	Book Value	Fair Market Value
Investments	7303529.	7019301.
Total to Form 990-PF, Part II, line 10b	7303529.	7019301.

Form 990-PF Corporate Bonds Statement 13

Description	Book Value	Fair Market Value
Investments	634196.	666765.
Total to Form 990-PF, Part II, line 10c	634196.	666765.

Form 990-PF Other Investments Statement 14

Description	Valuation Method	Book Value	Fair Market Value
Investments	COST	59290.	56124.
Total to Form 990-PF, Part II, line 13		59290.	56124.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 15

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer Equipment	2497.	837.	1660.
Computer Equipment	34637.	0.	34637.
Total To Fm 990-PF, Part II, ln 14	37134.	837.	36297.

Organization	Amount	Purpose
Actors Fund of America 729 Seventh Avenue, 10th Floor New York, NY 10019	\$ 7,500.00	Training Program
Alvin Ailey Dance Foundation 405 West 55th Street New York, NY 10019	15,000.00	Scholarships
Alvin Ailey Dance Foundation 405 West 55th Street New York, NY 10019	25,000.00	General Purpose
American Ballet Theatre 890 Broadway New York, NY 10003	25,000.00	General Purpose
American Ballet Theatre 890 Broadway New York, NY 10003	20,000.00	Scholarships
American Farm School 1133 Broadway, Suite 1625 New York, NY 10010	30,000.00	Laboratory Support
American Farm School 1133 Broadway, Suite 1625 New York, NY 10010	25,000.00	Scholarships
American Farm School 1133 Broadway, Suite 1625 New York, NY 10010	5,000.00	Curriculum Fund
American Farm School 1133 Broadway, Suite 1625 New York, NY 10010	6,000.00	Memorial Support
American Heart Association National Center 7272 Greenville Avenue Dallas, TX 75231	7,500.00	Outreach Programs
American Museum of Natural History Central Park West at 79th Street New York, NY 10024	15,000.00	Educational Programs
American School of Classical Studies in Athens Gennadius Library 68 Charlton Street Princeton, NJ 08540	7,500.00	Gennadius Library
AmeriCares 88 Hamilton Avenue Stamford, CT 06902	10,000.00	Relief Efforts
AmeriCares 88 Hamilton Avenue Stamford, CT 06902	20,000.00	Americares FreeClinics
AmeriCares 88 Hamilton Avenue Stamford, CT 06902	50,000.00	Americares FreeClinics

Organization	Amount	Purpose
AmeriCares 88 Hamilton Avenue Stamford, CT 06902	15,000.00	General Support
Anatolia College Office of Trustees 130 Bowdoin Street, Suite 1201-1202 Boston, MA 02108	7,500.00	Scholarships
Anatolia College Office of Trustees 130 Bowdoin Street, Suite 1201-1202 Boston, MA 02108	25,000.00	Classroom Support
Association of Hole in the Wall Camps 555 Long Wharf Drive New Haven, CT 06511	7,500.00	Educational Programs
Camp AmeriKids, Inc. 88 Hamilton Avenue Stamford, CT 06902	15,000.00	Summer Camp
Cathedral of St. John the Divine 1047 Amsterdam Avenue New York, NY 10025	5,000.00	Restoration
Central Park Conservancy 14 East 60th Street New York, NY 10022	2,500.00	Educational Programs
Chapin School 100 East End Avenue New York, NY 10028	5,000.00	Scholarships
Children's Aid Society 105 East 22nd Street New York, NY 10010	10,000.00	Educational Programs
Churchie Foundation (Anglican Church Grammar School) Oaklands Parade East Brisbane Queensland 4169 Australia	25,000.00	Educational Programs
City Center 55th Street Theater Foundation 130 West 56th Street New York, NY 10019	5,000.00	Educational Programs
City Harvest, Inc. 575 Eighth Avenue, 4th Floor New York, NY 10018	15,000.00	Hunger Relief
City Harvest, Inc. 575 Eighth Avenue, 4th Floor New York, NY 10018	25,000.00	General Purpose
Consolidated Corporate Fund of Lincoln Center 70 Lincoln Center Plaza New York, NY 10023	10,000.00	General Support

Organization	Amount	Purpose
Cycladic Art Foundation 29 Broadway, Room 700 New York, NY 10016	50,000.00	General Support
Doctors Without Borders 333 Seventh Avenue, 2nd Floor New York, NY 10001	15,000.00	Hunger Relief
Feeding America 35 East Wacker Drive, Suite 2000 Chicago, IL 60601	15,000.00	Hunger Relief
Feeding America 35 East Wacker Drive, Suite 2000 Chicago, IL 60601	10,000.00	Hunger Relief
Frick Collection 1 East 70th Street New York, NY 10021	5,000.00	Educational Programs
Fund for American Studies 1706 New Hampshire Ave. NW Washington, DC 20009	5,000.00	Scholarships
Germantown Academy PO Box 287 Morris Road Fort Washington, PA 19034	36,000.00	Scholarships
Greek-United States Fulbright Foundation 2300 North Street Washington, DC 20037	25,000.00	Scholarships
Greek-United States Fulbright Foundation 2300 North Street Washington, DC 20037	7,500.00	Exhibit
Greek-United States Fulbright Foundation 2300 North Street Washington, DC 20037	13,000.00	Teacher Exchange Program
Heritage Foundation 214 Massachusetts Ave NE, Washington, DC 20002	5,000.00	Scholarships
Hospital for Special Surgery 535 East 70th Street New York, NY 10021	20,000.00	Outreach Programs
Iowa State University Foundation 2505 Elwood Drive Ames, IA 50010	10,000.00	Scholarships
Isabel O'Neil Foundation for the Art of the Painted Finish, Inc. 315 East 91st Street New York, NY 10128	5,000.00	General Support
Johns Hopkins School of Medicine 100 North Charles Street Baltimore, MD 21201	25,000.00	Scholarships

Organization	Amount	Purpose
John Hopkins University 1101 East 33rd Street Baltimore, MD 21218	25,000.00	Scholarships
Juvenile Diabetes Research Foundation International 120 Wall Street, 19th Floor New York, NY 10005	15,000.00	General Support
Lenox Hill Hospital 100 East 77th Street New York, NY 10021	10,000.00	Support for ER
Lincoln Center Theater Vivian Beaumont Theater, Inc 150 West 65th Street New York, NY 10023	15,000.00	Educational Programs
Memorial Sloan Kettering 1275 York Avenue New York, NY 10021	15,000.00	Pediatric Medicine
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	172,000.00	Conservation
Metropolitan Opera Guild Inc. 70 Lincoln Center Plaza New York, NY 10023	15,000.00	General Support
Mount Vernon Ladies Association PO Box 110 Mount Vernon, VA 22121	2,500.00	Educational Programs
Museum of Modern Art 11 West 53rd Street New York, NY 10019	10,000.00	Educational Programs
New York City Ballet New York State Theater 20 Lincoln Center New York, NY 10025	20,000.00	Educational Programs
New York City Ballet New York State Theater 20 Lincoln Center New York, NY 10025	50,000.00	Festival 2010
New York Philharmonic Symphonic Society of New York, Inc. 10 Lincoln Center Plaza, New York, NY 10023	5,000.00	Educational Programs
New York Police Foundation 345 Park Avenue New York, NY 10154	5,000.00	General Support
New York Presbyterian Hospital 525 East 68th Street, Box 156 New York, NY 10021	10,000.00	General Support

Organization	Amount	Purpose
New York Public Library 188 Madison Avenue, 5th Floor New York, NY 10016	20,000.00	Educational Programs
New York University 726 Broadway, 2nd Floor New York, NY 10003	10,000.00	Scholarships
Polytechnic University 6 Metrotech Center Brooklyn, NY 11201	5,000.00	Scholarships
Royal Oak Society 26 Broadway, Suite 950 New York, NY 10004	2,500.00	General Support
School of American Ballet 70 Lincoln Center Plaza New York, NY 10023	10,000.00	Scholarships
Seamen's Church Institute 241 Water Street New York, NY 10038	5,000.00	Outreach Programs
St. Jude Children's Hospital 332 North Lauderdale Memphis, TN 38105	10,000.00	Summer Camp
St. Jude Children's Hospital 332 North Lauderdale Memphis, TN 38105	20,000.00	Pediatric Medicine
St. Vincent's Hospital (NYC) 130 West 12th Street, MP 6B New York, NY 10011	10,000.00	Outreach Programs
Teachers College, Columbia Univ. 525 West 120 th Street, Box 72 New York, NY 10027	10,000.00	Scholarships
United Negro College Fund 8260 Willow Oaks Corporate Drive Fairfax, VA 22031	10,000.00	Scholarships
United States Olympic Committee One Olympic Plaza Colorado Springs, CO 80909	7,500.00	Scholarships
TOTAL FOR 2009 CONTRIBUTIONS	\$ 1,127,000.00	

Oceanic Heritage Foundation
Pledges: 2010-2013

Form 990-PF Attachment
Part XV, Line 3b

Organization	Amount	Pledged	2010	2011	2012	2013	Purpose
Alvin Ailey Dance	\$	15,000.00	2010-2011	3 of 4	4 of 4		Scholarships
American Ballet Theatre	\$	20,000.00	2010-2011	4 of 5	5 of 5		Scholarships
American Farm School	\$	30,000.00	2010-2011	3 of 4	4 of 4		Laboratory Support
American Farm School	\$	50,000.00	2010-2011	3 of 4	4 of 4		Curriculum Fund
American Heart Association	\$	7,500.00	2010-2011	4 of 5	5 of 5		Outreach Program
American Museum of Nat. History	\$	15,000.00	2010-2011	3 of 4	4 of 4		Educational Programs
AmeriCares	\$	20,000.00	2010-2011	3 of 4	4 of 4		AmeriCares Free Clinics
AmeriCares	\$	15,000.00	2010-2011	3 of 4	4 of 4		General Support
Anatolia College	\$	7,500.00	2010-2011	4 of 5	5 of 5		Scholarships
Association of Hole in the Wall Camps	\$	7,500.00	2010-2011	4 of 5	5 of 5		Educational Programs
Camp AmeriKids	\$	5,000.00	2010-2011	3 of 4	4 of 4		Summer Camp
Cathedral of St. John the Divine	\$	5,000.00	2010-2011	4 of 5	5 of 5		Restoration
Central Park Conservancy	\$	2,500.00	2010-2011	4 of 5	5 of 5		Educational Programs
Chapin School	\$	5,000.00	2010-2011	4 of 5	5 of 5		Scholarships
Children's Aid Society	\$	1,000.00	2010-2011	3 of 4	4 of 4		Educational Programs
Churchie Fdn (Anglican Grammar School)	\$	25,000.00	2010	5 of 5			Educational Programs
City Center 55 th Street Theater Foundation	\$	5,000.00	2010-2011	4 of 5	5 of 5		Educational Programs
City Harvest, Inc.	\$	15,000.00	2010-2011	3 of 4	4 of 4		Hunger Relief
Consolidated Corporate Fund of Lincoln Center	\$	10,000.00	2010-2011	4 of 5	5 of 5		General Support
Cycladic Art Foundation	\$	50,000.00	2010	3 of 3			General Support
Doctors Without Borders	\$	15,000.00	2010-2011	3 of 4	4 of 4		Hunger Relief
Feeding America (Formerly America's Second	\$	15,000.00	2010-2011	3 of 4	4 of 4		Backpack Program
Frick Collection	\$	5,000.00	2010-2011	4 of 5	5 of 5		Educational Programs
Fund for American Studies	\$	5,000.00	2010-2011	4 of 5	5 of 5		Educational Programs
Germantown Academy	\$	36,000.00	2010-2013	7 of 10	8 of 10	9 of 10	Scholarships
Greek-United States Fulbright Foundation Inc.	\$	25,000.00	2010	5 of 5			Educational Programs
Heritage Foundation	\$	5,000.00	2010-2011	4 of 5	5 of 5		Scholarships
Hospital for Special Surgery	\$	10,000.00	2010-2011	4 of 5	5 of 5		Outreach Program
Iowa State University	\$	10,000.00	2010	5 of 5			Scholarships
John Hopkins School of Medicine	\$	25,000.00	2010-2011	3 of 4	4 of 4		Scholarships
John Hopkins University	\$	25,000.00	2010-2011	3 of 4	4 of 4		Scholarships
Juvenile Diabetes Research Foundation Intl.	\$	15,000.00	2010-2011	4 of 5	5 of 5		General Support
Lenox Hill Hospital	\$	10,000.00	2010-2011	4 of 5	5 of 5		Support for ER

Oceanic Heritage Foundation
Pledges: 2010-2013

Form 990-PF Attachment
Part XV, Line 3b

Organization	Amount	Pledged	2010	2011	2012	2013	Purpose
Lincoln Center Theater	\$ 15,000.00	2010-2011	4 of 5	5 of 5			Educational Programs
Memorial Sloan Kettering Cancer Center	\$ 15,000.00	2010-2011	3 of 4	4 of 4			Pediatric Medicine
Metropolitan Museum of Art	\$ 172,000.00	2010-2012	3 of 5	4 of 5	5 of 5		Conservation
Metropolitan Opera Guild	\$ 15,000.00	2010-2011	4 of 5	5 of 5			General Support
Mount Vernon Ladies Assoc.	\$ 2,500.00	2010-2011	4 of 5	5 of 5			Educational Programs
Museum of Modern Art	\$ 10,000.00	2010-2011	3 of 4	4 of 4			Educational Programs
New York City Ballet	\$ 20,000.00	2010-2011	4 of 5	5 of 5			Educational Programs
New York Police Foundation	\$ 5,000.00	2010-2011	4 of 5	5 of 5			General Support
New York Presbyterian Hospital	\$ 10,000.00	2010-2011	4 of 5	5 of 5			General Support
New York Public Library	\$ 10,000.00	2010-2011	3 of 4	4 of 4			Educational Programs
New York University	\$ 10,000.00	2010-2011	3 of 4	4 of 4			Scholarships
Polytechnic University	\$ 5,000.00	2010-2011	4 of 5	5 of 5			Scholarships
Royal Oak Society	\$ 2,500.00	2010-2011	4 of 5	5 of 5			General Support
School of American Ballet	\$ 10,000.00	2010-2011	3 of 4	4 of 4			Scholarships
Seamen's Church Institute	\$ 5,000.00	2010-2011	4 of 5	5 of 5			Outreach Program
St. Jude Children's Hospital	\$ 20,000.00	2010-2011	4 of 5	5 of 5			Pediatric Medicine
St. Vincent's Hospital	\$ 10,000.00	2010-2011	4 of 5	5 of 5			Outreach Program
Teachers College, Columbia University	\$ 10,000.00	2010-2011	4 of 5	5 of 5			Scholarships
United Negro College Fund	\$ 10,000.00	2010-2011	4 of 5	5 of 5			Scholarships
United States Olympic Committee	\$ 7,500.00	2010-2011	4 of 5	5 of 5			Scholarships

Pledge Commitments	Amount
2010 Pledge Total	\$ 840,500.00
2011 Pledge Total	\$ 730,500.00
2012 Pledge Total	\$ 208,000.00
2013 Pledge Total	\$ 36,000.00
Total	\$ 1,815,000.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	.6364 sh. AOL Inc.	P	12/17/07	12/17/09
b	.653 sh. Boeing Co.	P	12/04/06	03/30/09
c	.3744 Disney (Walt) Co.	P	12/13/06	03/30/09
d	.5822 Exxon Mobil Corp.	P	12/12/05	03/30/09
e	.2276 Gabelli Equity Trust Inc.	P	05/25/07	03/30/09
f	.1662 General Electric Co.	P	12/13/06	03/30/09
g	.5664 JPMorgan Chase & Co.	P	12/13/06	03/30/09
h	UBS Financial Acct. OJ 11115 L5 see attached	P		
i	UBS Financial Acct. OJ 11115 L5 see attached	P		
j	Class action Settlement from Doral Stock	P		08/05/09
k	RBS Coutts see attached	P		
l	RBS Coutts currency conversion gain	P		
m	Inventory adjustment	P		
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15.		11.	4.
b 24.		59.	-35.
c 6.		13.	-7.
d 40.		44.	-4.
e 1.		2.	-1.
f 2.		6.	-4.
g 15.		28.	-13.
h 3800.		4758.	-958.
i 154597.		106657.	47940.
j 528.			528.
k 569022.		711434.	-142412.
l 4934.			4934.
m		2746.	-2746.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(l) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4.
b			-35.
c			-7.
d			-4.
e			-1.
f			-4.
g			-13.
h			-958.
i			47940.
j			528.
k			-142412.
l			4934.
m			-2746.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-92774.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



Realized gain/(loss)

Year 2009

Prepared for OCEANIC HERITAGE FOUND J K MENOUDAKOS DIRECTO
0411115 • OCEANIC HERITAGE FOUND J K MENOUDAKOS DIRECTO • BSA
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Gain or Loss								
Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Realized Gain/(Loss)	Percent Gain/(Loss)	Term
65.00	AMERIPRISE FINANCIAL INC	01/25/2000	2,123.70	03/18/2009	1,254.74	-868.96	-40.92%	L
1.00	AMERIPRISE FINANCIAL INC	02/15/2000	32.73	03/18/2009	19.30	-13.43	-41.03%	L
60.00	AMERIPRISE FINANCIAL INC	02/15/2000	1,959.82	03/18/2009	1,158.22	-801.40	-40.90%	L
748.00	CATERPILLAR INC	01/25/2000	18,231.43	12/04/2009	43,232.35	27,000.92	156.35%	L
252.00	CATERPILLAR INC	02/15/2000	4,932.86	12/04/2009	14,564.91	9,632.05	195.26%	L
215.00	EXXON MOBIL CORP	11/29/2001	8,045.77	02/10/2009	16,478.83	8,433.06	104.81%	L
1,000.00	INDIANA MICHIGAN PWR CO 6.00% SER D INSD SNR NTS DUE 12/31/32 CALLABLE	08/29/2004	24,630.25	03/18/2009	24,984.60	354.35	1.44%	L
250.00	ISHARES INC MSCI CANADA INDEX FD	01/06/2009	4,758.28	03/15/2009	3,800.06	-958.20	-20.14%	S
59,000.00	UNITED STATES TREAS DUE 08/16/13	09/25/2003	48,700.53	03/18/2009	52,904.18	4,203.65	8.63%	L
TOTAL GAINS:						49,624.03		
TOTAL LOSS:						-2,641.98		
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):						-988.20		S
LONG TERM - TOTAL REALIZED GAIN/(LOSS):						47,940.24		L
TOTAL REALIZED GAIN/(LOSS):						46,952.04		42.17%

THE OCEANIC HERITAGE FOUNDATION
FORM 990-PF
PART IV - CAPITAL GAINS AND LOSSES
RBS COUTTS

DATE	STOCK	SALES PRICE	L/S	COST	GAIN/(LOSS)
6/12/2009	5000 Airtran Holdings	26,588.02	L	37,469.79	(10,881.77)
6/12/2009	250 Tyco Electric	4,953.45	L	11,971.07	(7,017.62)
6/12/2009	400 Fairpoint Comm	494.85	L	2,138.41	(1,643.56)
6/12/2009	837 Time Warner Cable	26,170.57	L	53,476.34	(27,305.77)
6/12/2009	1000 Viacom B	23,345.58	L	47,457.31	(24,111.73)
6/12/2009	1000 Newmont Mining	42,780.28	L	42,295.48	484.80
7/24/2009	3000 Boliden	28,440.98	L	6,144.59	22,296.39
8/3/2009	2000 Boliden	21,841.26	L	4,096.40	17,744.86
8/4/2009	250 Tyco Intl	7,650.42	L	10,354.32	(2,703.90)
8/4/2009	5091 United Micro Sp ADR	17,167.56	L	15,878.31	1,289.25
8/4/2009	2500 Tivo	26,213.89	L	14,686.63	11,527.26
8/5/2009	2500 China Mobile	25,872.50	L	11,758.91	14,113.59
10/5/2009	110000 Republic of Austria	110,000.00	L	110,203.96	(203.96)
11/5/2009	300 Hutchison Whampoa	2,014.06	L	5,254.63	(3,240.57)
6/12/2009	1000 Experian	7,708.56	L	9,473.78	(1,765.22)
6/12/2009	2000 Shire	27,343.56	L	32,358.00	(5,014.44)
6/12/2009	2000 JPMorgan Jpnse Inv	4,482.01	L	6,314.68	(1,832.67)
7/21/2009	3253 BAE Systems	18,262.36	L	15,164.39	3,097.97
7/21/2009	1000 Scot & Sthn Energy	18,210.66	L	9,698.36	8,512.30
7/21/2009	5000 BT Group	9,147.13	L	15,150.00	(6,002.87)
7/21/2009	2328 Rolls-Royce Group	14,587.52	L	3,714.10	10,873.42
8/4/2009	3000 Rolls-Royce Group	20,931.51	L	4,786.20	16,145.31
8/4/2009	5000 Home Retail Group	25,679.82	L	32,664.00	(6,984.18)
4/6/2009	5000 Boliden	35,128.38	L	54,061.07	(18,932.69)
5/7/2009	7000 HRE Hdg	13,002.20	L	126,123.30	(113,121.10)
6/12/2009	1000 ING Groep NV	11,005.35	L	28,740.00	(17,734.65)
TOTAL		<u>569,022.49</u>		<u>711,434.03</u>	<u>(142,411.54)</u>

Oceanic Heritage Foundation
Form 990-PF
Part II - Balance sheet
2009 Asset Summary

	Citibank	Vanguard	UBS	Brown Bros.	NatWest	RBS Coutts	Other	Total
Assets: (Cost Basis)								
Savings & Money Market	185,419	98	64,913	25,737	2,958	(64,917)		214,207
Investments - US Obligations								
Investments - Stocks		423,321	1,290,857	1,463,637		4,125,714		7,303,529
Investments - Bonds						634,196		634,196
Investments - Other		59,290						59,290
Total Investment Assets	185,419	482,709	1,355,770	1,489,374	2,958	4,694,994		8,211,222
Computer Equipment							36,297	36,297
Total Assets	185,419	482,709	1,355,770	1,489,374	2,958	4,694,994	36,297	8,247,519
Assets: (FMV)								
Savings & Money Market	185,419	98	64,913	25,737	2,958	(64,917)		214,207
Investments - US Obligations								
Investments - Stocks		380,113	1,294,635	1,518,162		3,826,390		7,019,301
Investments - Bonds		56,124				666,765		666,765
Investments - Other							37,134	56,124
Computer Equipment								37,134
Total Assets	185,419	436,335	1,359,549	1,543,899	2,958	4,428,238	37,134	7,993,531

Schedule G
Balance On Hand

		Market Value 12/31/2009		Inventory Value	
Cash and Cash Equivalents					
Brown Brothers Harriman account		\$	25,736.77	\$	25,736.77
Citibank checking account			2,005.81		2,005.81
Citibank savings account			183,412.82		183,412.82
NatWest account			2,957.51		2,957.51
RBS Coutts - Cash (CHF)			2,617.91		2,617.91
RBS Coutts - Cash (EUR)			(91,209.87)		(91,209.87)
RBS Coutts - Cash (GBP)			(6,792.37)		(6,792.37)
RBS Coutts - Cash (JPY)			(75,276.82)		(75,276.82)
RBS Coutts - Cash (USD)			105,744.17		105,744.17
UBS Financial Services, Inc. account			64,913.45		64,913.45
Vanguard Admiral Treasury Money Market Fund			97.86		97.86
Total Cash and Cash Equivalents		\$	214,207.24	\$	214,207.24
No. of Shares	Stocks				
7,000	AES Corporation, common	\$	93,170.00	\$	82,979.11
1,500	American International Group Inc. (New), common		44,970.00		110,345.79
10,000	Alcatel-Lucent, ADR		33,200.00		52,954.50
3,600	American Express Company, common		145,872.00		119,188.02
500	Amgen Inc., common		28,285.00		28,627.02

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Stocks		Market Value	Inventory Value
			12/31/2009	
363	AOL Inc., common	\$	8,450.64	\$ 12,276.44
1,000	AT&T Inc., common		28,030.00	25,090.00
829	AT&T Inc., common		23,236.87	19,991.00
5,000	Australia & New Zealand Banking Limited, sponsored ADR		102,885.00	61,832.29
7,600	Aviva Plc, shares		48,967.00	63,527.91
900	BAC Capital Trust II 7.00% Trust Preferred Due 2/01/2032		20,025.00	22,631.25
2,000	BAC Capital Trust XII 6.875% Due 8/2/2055		43,400.00	45,852.45
7,000	BAE Systems Plc, shares		40,748.00	30,404.22
3,000	Barclays PLC, ADR		52,800.00	52,538.82
1,000	Bayer A G, shares		80,328.00	40,556.10
6	Berkshire Hathaway Inc., Class B common		19,716.00	20,595.09
2,000	BG Group Plc, shares		36,336.00	25,420.37
1,500	Boeing Company, common		81,195.00	61,217.97
3,000	BP Plc, shares		29,147.00	21,238.98
5,000	British Sky Broadcasting Group Plc, shares		45,501.00	54,963.42
1,000	Caterpillar Inc., common		56,990.00	22,447.48
1,000	CBS Corporation, common		14,050.00	30,670.65
3,000	Cisco Systems Inc., common		71,820.00	92,587.50

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Stocks	Market Value 12/31/2009		Inventory Value	
		\$		\$	
1,000	Cisco Systems Inc., common	\$	23,940.00	\$	13,835.00
5,000	Citadel Broadcasting Corporation, common		80.00		1,587.94
2,000	Citigroup Capital VIII, 6.95% Due 9/15/2031		41,500.00		40,318.23
2,000	Citigroup Inc., common		6,620.00		18,760.14
750	Coca-Cola Company, common		42,750.00		40,469.93
750	Comcast Corporation, common		12,645.00		10,998.00
1,000	Covidien Ltd., common		47,890.00		42,002.83
960	CVS Caremark Corporation, common		30,922.00		25,128.44
2,000	Disney (Walt) Company, common		64,500.00		45,958.86
1,000	Doral Financial Corporation, common		3,630.00		20,573.45
2,000	Dow Chemical Company, common		55,260.00		38,795.40
1,060	Du Pont (E.I.) de Nemours & Company, common		35,690.20		43,565.93
5,000	Duke Energy Holding Corporation, common		86,050.00		105,026.57
1,500	EMC Corporation, common		26,205.00		15,286.00
10,000	ENEL Ente Nazionale per l'Energia Elettrica, SpA shares		58,100.00		56,768.26

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Stocks	Market Value 12/31/2009		Inventory Value	
		\$		\$	
100,000	Enron Corporation - Chapter XI, shares	\$	10.00	\$	0.00
200	EOG Resources Inc., common		19,460.00		17,931.00
3,000	European Aeronautic Defence and Space NV, shares		58,911.00		60,941.76
3,001	Exxon Mobil Corporation, common		204,638.19		114,078.74
2,000	Fiat S P A, shares		29,427.00		18,290.70
5,000	Fifth Third Bancorporation, common		48,750.00		87,386.85
2,000	FIN SEC ASSUR 6.875% Due 12/15/2101		34,000.00		33,627.61
2,000	GDF Suez, shares		86,945.00		72,778.48
15,500	General Electric Company, common		234,515.00		316,118.15
2,000	Glaxosmithkline Plc, shares		42,732.00		40,775.14
1,000	Goldcorp Inc. (New), common		39,340.00		35,115.95
10,000	Headwaters Inc., common		65,200.00		95,556.86
100	Hewlett Packard Company, common		5,151.00		5,052.26
2,500	Home Depot Inc., common		72,325.00		82,775.75
2,000	Honda Motor Company Ltd., shares		66,846.00		43,468.60
5,000	Hongkong Lnd Holdings Ltd., common		24,750.00		10,557.75
2,042	Host Hotels and Resorts Inc., common		23,830.14		30,938.81

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Stocks	Market Value 12/31/2009	Inventory Value
8,000	HSBC Holdings Plc, ordinary shares	\$ 91,818.00	\$ 75,037.50
3,000	HSBC Holdings PLC, Series A	64,170.00	67,044.25
15,000	Hutchison Wampoa Ltd., shares	103,304.00	151,672.48
500	International Business Machines Corporation, common	65,450.00	48,344.46
6,000	Intel Corporation, common	122,400.00	131,639.88
2,000	Johnson & Johnson, common	128,820.00	97,583.54
1,000	JP Morgan Chase XIV Capital 6.2% Due 10/15/2034	24,050.00	25,000.00
2,100	JPMorgan Chase & Company, common	87,507.00	66,745.95
5,000	K Mart Corporation- Chapter XI, shares	0.00	0.00
1,078	KB Financial Group Inc. (formerly Kookmin Bank), Sponsored ADR	54,816.00	51,044.54
1,000	Kimberly-Clark Corporation, common	63,710.00	51,215.00
1,000	Kimco Realty Corporation 6.65% preferred	22,214.00	24,460.25
600,000	Land and House Public Company, Ltd., shares	119,676.00	141,192.14
1,200	Lehman Brothers Holdings Capital Trade Preferred	240.00	28,307.25

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Stocks		Market Value	Inventory Value
			12/31/2009	
26,666	Lihir Gold Limited, shares	\$	78,644.00	\$ 27,378.61
46,800	Lloyds TSB Group Plc, shares		38,413.00	68,473.35
20,000	Mandarin Oriental International Ltd., common		29,800.00	23,903.28
864	McDonalds Corporation, common		53,948.16	31,482.96
6,434	Microsoft Corporation, common		196,108.32	214,187.80
4,000	Motorola Inc., common		31,040.00	36,147.15
1,000	Murata Manufacturing Company Ltd., shares		49,436.00	50,532.95
3,000	National Grid Plc, shares		32,984.00	34,337.33
2,000	Nestle SA, registered shares		97,132.00	43,267.09
3,000	News Corporation, depository interests, Non-voting		41,757.00	34,593.00
3,000	Nokia Corporation, sahres		38,413.00	61,302.38
5,000	Nomura Holdings Inc., shares		36,593.00	56,569.35
15,000	Northern Rock Plc, shares		0.00	70,285.23
15,000	Northumbrian Water Group Plc, shares		65,652.00	88,800.26
100	NTT DoCoMo Inc., shares		139,280.00	210,988.71
7,000	Pfizer Inc., common		127,330.00	207,046.00
1,000	Public Storage Series V 7.5% Preferred		25,570.00	25,810.25

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Stocks	Market Value 12/31/2009	Inventory Value
3,000	RBS Capital Fund Trust VII Series G 6.08% Preferred	\$ 30,000.00	\$ 39,079.76
457,143	Rolls-Royce Group Plc, class C shares Entitlement January 09	740.00	0.00
50,000	Royal Bank of Scotland Group Plc, shares	23,641.00	84,301.61
10,000	Royal Bank of Scotland Group PLC 6.35% SER N CALL 6/30/10	103,470.00	82,406.70
2,000	Royal Dutch Shell Plc, class B shares	58,665.00	49,864.71
1,000	Royal Philips Electronics NV, common	29,685.00	36,166.16
150	Samsung Electronics Company Ltd., sponsored ADR representing 0.5 voting shares	52,500.00	12,787.50
1,000	Schulman (A.) Inc., common	20,180.00	21,052.75
3,000	Shaw Group Inc., common	86,250.00	86,357.15
30,000	Singapore Technologies Engineering Ltd., shares	69,427.00	48,684.65
3,000	Sony Corporation, shares	86,083.00	148,211.00
1,000	Spectra Energy Corporation, common	20,510.00	27,006.66
7,500	Sprint Nextel Corporation, common	27,450.00	46,344.52
250	Suez Environment Company, shares	5,787.00	0.00

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Stocks		Market Value	Inventory Value
			12/31/2009	
3,000	Takeda Pharmaceutical Company, Ltd., shares	\$	123,482.00	\$ 179,036.67
3,000	Telefonica S A, shares		84,060.00	53,860.35
4,000	Time Warner Inc. (New), common		116,560.00	168,142.09
2,500	Tivo Inc., common		25,450.00	13,872.10
2,000	Total S A, shares		129,205.00	117,038.46
20,000	United Microelectronics Corporation, sponsored ADR		77,600.00	52,132.82
1,000	Verizon Communications, common		33,130.00	38,103.75
20,000	Vodafone Group Plc, shares		46,537.00	49,697.47
4,000	Wachovia Capital Trust, 6.375% Due 6/01/2067		88,040.00	100,000.00
1,000	Wal-mart Stores Inc., common		53,450.00	56,162.99
600	Waste Management Inc. common		20,286.00	19,695.00
1,000	Werner Enterprises Inc., common		19,800.00	18,850.00
500	Westpac Banking Limited, Sponsored ADR		56,510.00	37,964.15
	Total Stocks	\$	6,260,508.52	\$ 6,513,617.73
Face Amount	Bonds, Debentures & T-Bills			
100,000	ANZ National (Intl) Ltd., floating rate due 4/14/10	\$	99,960.00	\$ 100,553.58

2009 Oceanic Heritage Foundation

Schedule G (Continued)

		Market Value 12/31/2009	Inventory Value
Face Amount	Bonds, Debentures & T-Bills		
170,000	Eurofima European Railroad Material Financing Company, 4.25% due 2/4/14	\$ 178,772.00	\$ 164,721.04
100,000	General Electric Capital Corp., 4.25% due 12/1/10	102,300.00	98,465.14
75,000	General Electric Capital Corp., 4.25% due 1/31/13	77,093.00	75,148.44
200,000	NV Bank Nederlandse Gemeenten, 3.75% due 7/15/13	208,640.00	195,308.00
	Total Bonds, Debentures & T-Bills	\$ 666,765.00	\$ 634,196.20
No. of Shares	Mutual Funds		
3,000	Blackrock Dividend Achievers Trust, shares of beneficial interest	\$ 28,260.00	\$ 35,100.23
3,000	Blackrock Enhanced Dividend Achievers Trust	26,400.00	38,274.20
305.449	Dodge & Cox Balanced Fund	19,557.89	23,892.80
835.18	First Hand Technology Leaders Fund	15,960.28	30,005.00
4,129	Gabelli Equity Trust Incorporated	20,810.16	32,770.40
1,000	Gabelli Healthcare & Wellness Trust	6,700.00	6,748.75
698.695	Integrity Growth Income Fund Class A	22,281.38	22,369.65

2009 Oceanic Heritage Foundation

Schedule G (Continued)

No. of Shares	Mutual Funds	Market Value 12/31/2009		Inventory Value	
		\$		\$	
750	IShares Inc. MSCI Canada Index Fund Unsolicited	\$	19,747.50	\$	14,274.79
5,000	IShares Inc., MSCI Japan Index Fund		48,700.00		54,373.86
5,000	IShares Inc., MSCI Malaysia Index Fund		53,100.00		34,305.55
3,000	IShares Inc., MSCI Taiwan Index Fund		38,910.00		35,037.38
1,000	IShares Trust, NASDAQ Biotechnology Index Fund		81,870.00		68,535.04
296.757	Managers AMG Essex Large Capital Growth Fund		7,641.49		21,245.00
1,649.697	Pimco Funds Pacific Investment Management Series (formerly Pimco All Asset Fund)		18,955.00		20,332.20
4,194.471	T. Rowe Price Real Estate		58,009.53		59,175.66
10,000	TCW Strategic Income Fund Inc.		43,510.00		39,574.81
3,562.517	Third Avenue Real Estate Value Fund		72,889.09		79,263.50
230.386	Third Avenue Value Fund		10,671.47		7,596.00
698.897	Third Avenue Value Fund		32,372.90		28,703.20
3,781.909	Vanguard REIT Index Fund		56,123.53		59,290.14
1,974.738	Vanguard Tax-Managed Capital Appreciation Fund Investor Shares		53,693.13		62,385.12

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Schedule G (Continued)

No. of Shares	Mutual Funds	Market Value	Inventory Value
		12/31/2009	
2,085.086	Vanguard Tax-Managed Growth and Income Fund Investor Shares	\$ 50,667.59	\$ 46,871.63
1,016.288	Vanguard Value Index Fund Investor Shares	18,933.45	19,071.75
264.956	White Oak Growth Stock Fund	9,151.58	10,005.00
	Total Mutual Funds	\$ 814,915.97	\$ 849,201.66
	Miscellaneous		
	Computer equipment	\$ 37,134.00	\$ 36,297.13
	Total Miscellaneous	\$ 37,134.00	\$ 36,297.13
	Total Schedule G	\$ 7,993,530.73	\$ 8,247,519.96