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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
Ash Grove Charitable Foundation

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O Box 25900

City or town, state, and ZIP code
Overland Park, KS 66225

A Employer identification number
43-1765963

B Telephone number (see page 10 of the instructions)
913-451-8900

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 8,721,871

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	269,373	269,373		
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	-532,978			
	b	Gross sales price for all assets on line 6a **Attached**				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances _____				
	b	Less: Cost of goods sold _____				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-263,605	269,373	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,000	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	77,632	77,258		374
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,632	77,258		374
	25	Contributions, gifts, grants paid	461,605			461,605
	26	**Total expenses and disbursements.** Add lines 24 and 25	541,237	77,258		461,979
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-804,842			
	b	**Net investment income** (if negative, enter -0-)		192,115		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	439,069	525,086	525,086
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	5,453,569	5,140,293	5,419,707
	c Investments—corporate bonds (attach schedule)	3,238,663	2,661,080	2,777,078
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,131,301	8,326,459	8,721,871
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,751,093	8,751,093	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	380,208	-424,634	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	9,131,301	8,326,459	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,131,301	8,326,459	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,131,301
2	Enter amount from Part I, line 27a	2	-804,842
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,326,459
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,326,459

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	See Attached ML Fiscal Statements		Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Attached		See Attached	-532,978
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-532,978
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2008	479,558	9,224,513	.051987
2007	286,483	10,439,473	.027442
2006	286,407	7,287,292	.039302
2005	206,201	6,684,150	.030849
2004	174,695	4,446,092	.039292

2	**Total** of line 1, column (d)	2	.188872
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0377744
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,824,523
5	Multiply line 4 by line 3	5	295,567
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,921
7	Add lines 5 and 6	7	297,488
8	Enter qualifying distributions from Part XII, line 4	8	461,979

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,921	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,921	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,921	
6	Credits/Payments.			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,549			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	2,549	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	628	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 628 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ _____ (2) On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NA

14 The books are in care of ▶ The President Telephone no. ▶ 913-451-8900

Located at ▶ O.P.KS ZIP+4 ▶ 66210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 NA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K. Sunderland P.O. Box 25900 O.P.KS 66225	President			
C. Sunderland P.O. Box 25900 O.P.KS 66225	Vice President			
E Flink P.O. Box 25900 O.P.KS 66225	Secretary			

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,395,940
b	Average of monthly cash balances	1b	547,738
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,943,678
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,943,678
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	-119,155
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,824,523
6	**Minimum investment return.** Enter 5% of line 5	6	391,226

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	391,226
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,921		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,921
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	389,305
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	389,305
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	389,305

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	461,979
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	461,979
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,921
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	460,058

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				389,305
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			446,584	
b Total for prior years: 20___,20___,20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 None				
b From 2005 None				
c From 2006 None				
d From 2007 None				
e From 2008 None				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 461,979				
a Applied to 2008, but not more than line 2a			446,584	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				15,395
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				373,910
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . .					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . .					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization . .					0
(4) Gross investment income . . .					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

The President, P.O. Box 25900, O.P.KS 66225

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Some geographical restrictions apply

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule				**461,605**
Total ▶ **3a**				**461,605**
b *Approved for future payment*				
Foreman Public Schools **Foreman, AR**				**200,000**
Total ▶ **3b**				**200,000**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	269,373	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-532,978	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-263,605	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-263,605

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 5/13/10 | Title: President

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN ▶	
		Phone no.	

Ash Grove Charitable Foundation
Form 990-PF
Tax Year 2009

Line 23 - Other Expenses	(a) Books	(b) Net Invest Inc	(c) Adj Net Inc	(d) Disb Charitable
Miscellaneous	7,781	7,407		374
Consulting Fees - ML	69,851	69,851		
Total	77,632	77,258	0	374

ASH GROVE

The Ash Grove Charitable Foundation

2009 Contributions Paid

Classification	Organization	City	St	Amount	Purpose
CIVIC	AMERICAN LEGION POST 170	CHANUTE	KS	$1,000 00	Donation
CIVIC	BOULDER RIVER CAROUSEL & AMUSEMENTS	BOULDER	MT	$10,000 00	Donation
CIVIC	BOY SCOUTS OF AMERICA - HEART OF AMERICA COUNCIL	KANSAS CITY	MO	$17,500 00	Donation
CIVIC	CASCADE LITTLE LEAGUE	TURNER	OR	$5,000 00	Donation
CIVIC	GIRL SCOUTS OF EASTERN WASHINGTON & NORTHERN IDAHO	SPOKANE	WA	$1,000 00	Donation
CIVIC	GOLF FOUNDATION OF KANSAS CITY	KANSAS CITY	MO	$2,500 00	Donation
CIVIC	GREATER PARIS DEVELOPMENT FOUNDATION PROJECT	PARIS	TX	$5,000 00	Donation
CIVIC	IDAHO FALLS YOUTH HOCKEY ASSOCIATION	IDAHO FALLS	ID	$5,000 00	Donation
CIVIC	INTERMOUNTAIN MOTO XCROSS ASSOCIATION	IDAHO FALLS	ID	$2,000 00	Donation
CIVIC	IOWA NATURAL HERITAGE FOUNDATION	DES MOINES	IA	$20,000 00	Donation
CIVIC	JUNIOR ACHIEVEMENT	PORTLAND	OR	$345 00	Donation
CIVIC	KANSAS CITY METROPOLITAN CRIME COMMISSION	KANSAS CITY	MO	$10,000 00	Donation
CIVIC	KANSAS CITY SPORTS COMMISSION AND FOUNDATION	KANSAS CITY	MO	$5,000 00	Donation
CIVIC	KANSAS CITY ZOO	KANSAS CITY	MO	$2,500 00	Donation
CIVIC	MUSTANGERS RIDING CLUB	PENDLETON	OR	$5,000 00	Donation
CIVIC	NATIONAL ARBOR DAY FOUNDATION	LINCOLN	NE	$1,000 00	Donation
CIVIC	NEOSHO COUNTY 4-H COUNCIL	ERIE	KS	$10,000 00	Renovate fairgrounds bathouse
CIVIC	OREGON 150	PORTLAND	OR	$10,000 00	Donation
CIVIC	OVERLAND PARK ROTARY CLUB	OVERLAND PARK	KS	$500 00	Donation
CIVIC	PACIFIC NORTHWEST GOLF ASSOCIATION	FEDERAL WAY	WA	$2,000 00	Donation
CIVIC	THE CHILDREN'S COURSE	GLADSTONE	OR	$1,500 00	Donation
CIVIC	THE NATURE CONSERVANCY - ARKANSAS CHAPTER	LITTLE ROCK	AR	$1,000 00	Donation
CIVIC	TOWN OF NORTHPORT	NORTHPORT	WA	$10,000 00	Donation
CIVIC	WATSON'S CHILDREN'S SHELTER	MISSOULA	MT	$10,000 00	Donation
CIVIC	WOODBURN FIREHOUSE COOK-OFF	WOODBURN	OR	$1,500 00	Donation
			Total:	$139,345 00	

ASH GROVE

The Ash Grove Charitable Foundation

2009 Contributions Paid

Classification	Organization	City	St	Amount	Purpose
CULTURAL	ARTS & RECREATION FOUNDATION OF OVERLAND PARK	OVERLAND PARK	KS	$1,000 00	Donation
CULTURAL	EAST HELENA VALLEY RODEO ASSOCIATION	EAST HELENA	MT	$250 00	Donation
CULTURAL	GIRL SCOUTS OF KANSAS HEARTLAND	WICHITA	KS	$2,000 00	Donation
CULTURAL	KANSAS CITY YOUNG AUDIENCES	KANSAS CITY	MO	$2,500 00	Donation
		Total.		$5,750 00	
EDUCATIONAL	AGRICULTURE FUTURE OF AMERICA	KANSAS CITY	MO	$1,000 00	Donation
EDUCATIONAL	BAKER UNIVERSITY	BALDWIN CITY	KS	$350 00	Donation
EDUCATIONAL	BLUE VALLEY EDUCATIONAL FOUNDATION	OVERLAND PARK	KS	$1,500 00	Donation
EDUCATIONAL	COPPELL SOLAR RACING TEAM	COPPELL	TX	$5,000 00	Donation
EDUCATIONAL	FOREMAN PUBLIC SCHOOLS	FOREMAN	AR	$100,000 00	Donation
EDUCATIONAL	INDEPENDENT COLLEGES OF WASHINGTON	SEATTLE	WA	$2,000 00	Donation
EDUCATIONAL	LOUISIANA SCHOOL FOR MATH SCIENCE & ARTS FOUNDATIO	NATCHITOCHES	LA	$5,000 00	Donation
EDUCATIONAL	MISSOURI SOUTHERN STATE UNIVERSITY	JOPLIN	MO	$1,000 00	Donation
EDUCATIONAL	MISSOURI UNIVERSITY SCIENCE & TECHNOLOGY	ROLLA	MO	$1,500 00	Donation
EDUCATIONAL	MONTANA TECH FOUNDATION	BUTTE	MT	$1,500 00	Donation
EDUCATIONAL	OLATHE PUBLIC SCHOOLS FOUNDATION	OLATHE	KS	$1,250 00	Donation
EDUCATIONAL	OPERATION BREAKTHROUGH	KANSAS CITY	MO	$3,500 00	Donation
EDUCATIONAL	OUR LADY OF THE PRESENTATION	LEE'S SUMMIT	MO	$500 00	Donation
EDUCATIONAL	SCIENCE PIONEERS	KANSAS CITY	MO	$5,000 00	Donation
EDUCATIONAL	SKILLSUSA	SHAWNEE MISSION	KS	$1,500 00	Donation
EDUCATIONAL	THE LIBRARY FOUNDATION	PORTLAND	OR	$10,000 00	Donation
EDUCATIONAL	UNIVERSITY OF MISSOURI ALUMNI ASSOC - KC CHAPTER	KANSAS CITY	MO	$1,500 00	Donation
EDUCATIONAL	UNIVERSITY OF UTAH	SALT LAKE CITY	UT	$10,000 00	Donation
		Total:		$152,100 00	

The Ash Grove Charitable Foundation

2009 Contributions Paid

Classification	Organization	City	St	Amount	Purpose
HEALTH	AMERICAN CANCER SOCIETY (MIDLOTHIAN PLANT)	DALLAS	TX	$10,000 00	2009 Relay for Life
HEALTH	AMERICAN HEART ASSOCIATION	ST LOUIS	MO	$5,000 00	Donation
HEALTH	MUSCULAR DYSTROPHY ASSOCIATION	BOISE	ID	$500.00	Donation
HEALTH	NATIONAL KIDNEY FOUNDATION	OVERLAND PARK	KS	$2,500 00	Donation
HEALTH	NATIONAL MULTIPLE SCLEROSIS SOCIETY-MID AMERICA	KANSAS CITY	MO	$300 00	Donation
HEALTH	SUSAN G KOMEN BREAST CANCER FOUNDATION	DALLAS	TX	$350 00	Donation
			Total:	$18,650 00	
HEALTH SERVICE	ALSAC/ST JUDE'S	BILLINGS	MT	$5,000 00	Donation
HEALTH SERVICE	BRAIN INJURY ASSOCIATION OF KANSAS/GREATER KC	OVERLAND PARK	KS	$1,000 00	2009 Amy Thompson Run
HEALTH SERVICE	LEUKEMIA & LYMPHOMA SOCIETY	SHAWNEE MISSION	KS	$2,000 00	Donation
HEALTH SERVICE	MARCH OF DIMES	KANSAS CITY	MO	$100 00	Donation
HEALTH SERVICE	SOUTHWEST BOULEVARD FAMILY HEALTH CARE SERVICES	KANSAS CITY	KS	$3,650.00	Donation
			Total:	$11,750 00	

ASH GROVE

The Ash Grove Charitable Foundation

2009 Contributions Paid

Classification	Organization	City	St	Amount	Purpose
HUMAN SERVICE	BIG BROTHERS BIG SISTERS OF GREATER KANSAS CITY	KANSAS CITY	MO	$1,500 00	Donation
HUMAN SERVICE	BIG BROTHERS BIG SISTERS OF HELENA	HELENA	MT	$125 00	Donation
HUMAN SERVICE	CAMP QUALITY USA	STOW	OH	$2,000 00	Donation
HUMAN SERVICE	CAMPS FOR KIDS	KANSAS CITY	MO	$1,000 00	Donation
HUMAN SERVICE	CATHOLIC COMMUNITY SERVICES FOUNDATION	KEIZER	OR	$5,000 00	Donation
HUMAN SERVICE	CHILDREN'S CENTER FOR THE VISUALLY IMPAIRED	KANSAS CITY	MO	$1,000 00	Donation
HUMAN SERVICE	CHILDREN'S TLC	KANSAS CITY	MO	$1,000 00	Donation
HUMAN SERVICE	CITY UNION MISSION	KANSAS CITY	MO	$500 00	Donation
HUMAN SERVICE	COMMUNITY LINC	KANSAS CITY	MO	$1,000 00	Donation
HUMAN SERVICE	HARVEST BALL	KANSAS CITY	MO	$500 00	Donation
HUMAN SERVICE	INTERMOUNTAIN	HELENA	MT	$200 00	Donation
HUMAN SERVICE	JACKSON COUNTY CASA	KANSAS CITY	MO	$1,500 00	Donation
HUMAN SERVICE	JOSHUA P WILLIAMS FOUNDATION	SAMMAMISH	WA	$5,000 00	Donation
HUMAN SERVICE	KANSAS CITY HABITAT FOR HUMANITY	KANSAS CITY	MO	$10,000 00	Donation
HUMAN SERVICE	KINGDOM MISSIONS FUND	LITTLE ROCK	AR	$5,000 00	Donation
HUMAN SERVICE	NEIGHBORHOOD HOUSE	SEATTLE	WA	$5,000 00	Donation
HUMAN SERVICE	OPEN HOUSE MINISTRIES	VANCOUVER	WA	$1,000 00	Donation
HUMAN SERVICE	OZANAM	KANSAS CITY	MO	$5,000 00	Donation
HUMAN SERVICE	PORTLAND YOUTHBUILDERS	PORTLAND	OR	$2,000 00	Donation
HUMAN SERVICE	PROJECT WIN/WELCOME HOME HEROES FOUNDATION	JUNCTION CITY	KS	$2,500 00	Donation
HUMAN SERVICE	RESTART, INC.	KANSAS CITY	MO	$10,000 00	Donation
HUMAN SERVICE	ROSE BROOKS CENTER	KANSAS CITY	MO	$2,000 00	Donation
HUMAN SERVICE	SAFE FUND	KANSAS CITY	MO	$1,500 00	2009 Annual Meeting
HUMAN SERVICE	SHAWNEE COMMUNITY SERVICES	SHAWNEE	KS	$10,000 00	Donation
HUMAN SERVICE	SPECIAL OLYMPICS OREGON	PORTLAND	OR	$250 00	Donation
HUMAN SERVICE	ST JOSEPH INSTITUTE FOR THE DEAF	LENEXA	KS	$2,500 00	Donation
HUMAN SERVICE	TENNYSON CENTER FOR CHILDREN	DENVER	CO	$1,000 00	Donation
HUMAN SERVICE	TURNING POINT	SHAWNEE MISSION	KS	$1,500 00	Donation
HUMAN SERVICE	UNITED WAY OF LEWIS & CLARK COUNTY - MONTANA	HELENA	MT	$6,140 00	Donation
HUMAN SERVICE	UNITED WAY OF WEST ELLIS COUNTY	MIDLOTHIAN	TX	$7,470 00	Donation

ASH GROVE

The Ash Grove Charitable Foundation

2009 Contributions Paid

Classification	Organization	City	St	Amount	Purpose
			Total:	$93,185 00	
MISCELLANEOUS	FOUNDATION FOR PUBLIC AFFAIRS	WASHINGTON	DC	$525 00	Donation
MISCELLANEOUS	GREATER KANSAS CITY COMMUNITY FOUNDATION	KANSAS CITY	MO	$20,000 00	Donation
MISCELLANEOUS	MIDWESTERN LEGISLATIVE CONFERENCE	LOMBARD	IL	$2,500.00	Donation
MISCELLANEOUS	NATIONAL CONCRETE MASONRY ASSOC FOUNDATION	HERNDON	VA	$5,000 00	Donation
MISCELLANEOUS	WESTERN RESOURCES LEGAL CENTER	PORTLAND	OR	$5,000 00	Donation
MISCELLANEOUS	WOMEN'S LEGSISLATIVE NETWORK OF NCSL	DENVER	CO	$1,000 00	Donation
			Total:	$34,025 00	
RELIGIOUS	CHRIST COMMUNITY CHURCH	LEAWOOD	KS	$300 00	Donation
RELIGIOUS	HOLY TRINITY CATHOLIC CHURCH	LENEXA	KS	$5,000 00	Donation
RELIGIOUS	MOUNTAIN VIEW COMMUNITY CHURCH	OREGON CITY	OR	$500 00	Donation
RELIGIOUS	THE MASTERS CHAMPS			$1,000 00	Donation
			Total:	$6,800 00	
			Grand Total:	$461,605 00	

Merrill Lynch

Fiscal Statement Link Service

00000005

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

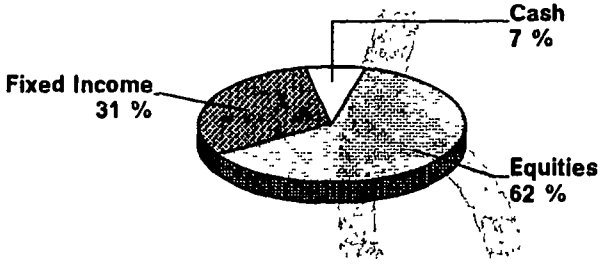
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

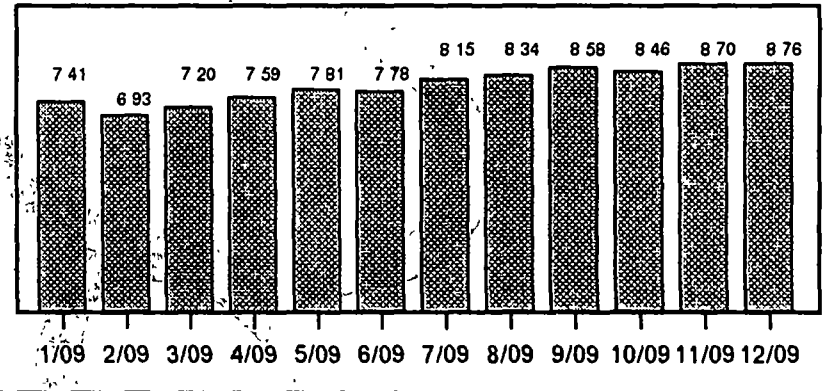
Relationship Value as of December 31, 2009
$8,761,655.76

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	(30,284.99)	(152,804.52)
Long Term	(502,334.07)	(564,167.43)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	323,253.47	(301,935.00)
Long Term	66,711.89	(955,705.00)

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE

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Fiscal Statement Link Service

LINKED STATEMENT SUMMARY

Account Number	Account Type	Account Name	Page	TOTAL VALUE End of Fiscal Year 12/31/09	GAINS AND LOSSES Fiscal Year Realized	Fiscal Year Unrealized
504-04163	EMA	ASH GROVE CHARITABLE FDN	6 - 18	303,200.87	(36,187.94)	(19,200.00
504-04024	EMA	ASH GROVE CHARITABLE FDN	19 - 45	1,434,533.80	13,317.09	27,198.69
504-04025	EMA	ASH GROVE CHARITABLE FDN	46 - 132	474,419.36	(101,648.20)	83,468.31
504-04026	EMA	ASH GROVE CHARITABLE FDN	133 - 197	576,249.84	(94,058.58)	48,229.72
504-04027	EMA	ASH GROVE CHARITABLE FDN	198 - 232	1,230,851.12	(38,640.44)	(8,534.24
504-04028	EMA	ASH GROVE CHARITABLE FDN	233 - 269	1,206,650.46	(174,684.83)	34,875.59
504-04029	EMA	ASH GROVE CHARITABLE FDN	270 - 315	1,176,659.11	(42,562.42)	156,806.72
504-04044	EMA	ASH GROVE CHARITABLE FDN	316 - 358	1,410,383.21	(5,787.11)	56,744.81
504-04045	EMA	ASH GROVE CHARITABLE FDN	359 - 384	574,217.10	(37,197.70)	(29,367.72
504-04046	EMA	ASH GROVE CHARITABLE FDN	385 - 406	374,490.89	(15,168.93)	39,743.48

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Fiscal Statement Link Service

Total Relationship Value As Of 12/31/09 $8,761,655.76

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

ACTIVITY SUMMARY

	Fiscal Year Value 12/2009
Credits	
Sales	3,894,792.34
Income	269,373.49
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	402,732.15
Total Credits	4,566,897.98
Debits	
Purchases	3,536,325.01
Withdrawals	0.00
Electronic Tfrs	2,000.00
Fees	150.00
Checks	470,328.96
Interest Charged	0.00
Other Debits	480,575.22
Total Debits	4,489,379.19
Net Activity	**77,518.79**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money Accounts	537,587.10	537,587.10	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	1,342,698.68	1,314,978.02	27,720.66
Corporate Bonds	1,434,379.13	1,397,356.29	37,022.84
Municipal Bonds	0.00	0.00	0.00
Equities	5,419,706.86	5,094,485.00	325,221.86
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**8,734,371.77**	**8,344,406.41**	**389,965.36**
Debit Balance	0.00	0.00	0.00
Short Market Value	0.00	0.00	0.00
Estimated Accrued Int	27,283.99	0.00	0.00
Net Portfolio Value	**8,761,655.76**	**8,344,406.41**	**389,965.36**

INCOME SUMMARY

	CurrentYear (12/09)
Interest	135,424.05
Dividends	133,949.44
Total	**269,373.49**
Accrued Interest Earned	0.00
Accrued Interest Paid	13,459.81

PLEASE NOTE:

- This fiscal year-end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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Fiscal Statement Link Service

ASH GROVE CHARITABLE FDN

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	192,424.44	195,514.75	455,396.94	460,453.64	255,480.50	273,701.93
Income	17,847.48	20,409.58	32,582.98	16,841.12	24,262.88	35,000.14
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Trfs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	50,026.60	0.00	200,000.00	151,880.55	293.58	0.00
Total Credits	260,298.52	215,924.33	687,979.92	629,175.31	280,036.96	308,702.07
Debits						
Purchases	125,429.07	222,635.59	367,352.82	286,399.57	216,567.79	425,801.12
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	500.00	1,500.00
Fees	0.00	0.00	0.00	0.00	150.00	0.00
Checks	58,110.00	14,500.00	47,000.00	34,000.00	117,845.00	49,340.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	67,333.26	367.02	202,550.57	166,791.94	1,764.18	2,340.06
Total Debits	250,872.33	237,502.61	616,903.39	487,191.51	336,826.97	478,981.18
Net Activity	**9,426.19**	**(21,578.28)**	**71,076.53**	**141,983.80**	**(56,790.01)**	**(170,279.11)**

	7 /09	8/09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	523,517.39	431,364.93	192,621.23	372,015.14	255,715.22	286,586.23	**3,894,792.34**
Income	14,009.99	22,516.48	33,182.37	12,008.65	17,280.69	23,431.13	**269,373.49**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	218.10	2.77	150.85	1.61	13.39	144.70	**402,732.15**
Total Credits	537,745.48	453,884.18	225,954.45	384,025.40	273,009.30	310,162.06	**4,566,897.98**
Debits							
Purchases	215,017.60	550,066.76	259,995.13	339,003.57	198,746.97	329,309.02	**3,536,325.01**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**2,000.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**150.00**
Checks	15,775.00	38,050.00	21,415.00	16,650.00	15,475.00	42,168.96	**470,328.96**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	17,500.27	5.91	700.45	19,592.98	12.63	1,615.95	**480,575.22**
Total Debits	248,292.87	588,122.67	282,110.58	375,246.55	214,234.60	373,093.93	**4,489,379.19**
Net Activity	**289,452.61**	**(134,238.49)**	**(56,156.13)**	**8,778.85**	**58,774.70**	**(62,931.87)**	**77,518.79**

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Merrill Lynch

Fiscal Statement Link Service

SH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	469,494.50	450,214.22	520,627.02	678,936.68	604,186.54	433,907.43
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	1,948,564.71	1,879,831.92	1,748,623.44	1,641,247.87	1,550,790.22	1,516,186.83
Corporate Bonds	1,211,952.83	1,228,741.95	1,193,364.65	1,135,646.40	1,252,746.25	1,357,887.73
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	3,753,194.42	3,342,979.01	3,718,887.19	4,124,245.31	4,381,818.84	4,450,722.89
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**7,383,206.46**	**6,901,767.10**	**7,181,502.30**	**7,580,076.26**	**7,789,541.85**	**7,758,704.88**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	2,298.00	1,634.27	17,960.13	0.00	0.00
Estimated Accrued Interest	29,236.35	27,744.08	21,066.00	25,999.34	24,313.17	25,772.71
Net Portfolio Value	**7,412,442.81**	**6,927,213.18**	**7,200,934.03**	**7,588,115.47**	**7,813,855.02**	**7,784,477.59**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	723,360.04	589,121.55	532,965.42	541,744.27	600,518.97	537,587.10
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	1,283,100.46	1,339,495.25	1,312,362.92	1,354,965.40	1,363,655.64	1,342,698.68
Corporate Bonds	1,379,166.02	1,465,873.14	1,552,452.49	1,439,417.01	1,450,553.36	1,434,379.13
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	4,739,287.07	4,916,256.59	5,162,426.98	5,097,695.12	5,260,354.68	5,419,706.86
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**8,124,913.59**	**8,310,746.53**	**8,560,207.81**	**8,433,821.80**	**8,675,082.65**	**8,734,371.77**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	26,562.44	28,137.29	20,625.38	27,346.58	25,482.33	27,283.99
Net Portfolio Value	**8,151,476.03**	**8,338,883.82**	**8,580,833.19**	**8,461,168.38**	**8,700,564.98**	**8,761,655.76**

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Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

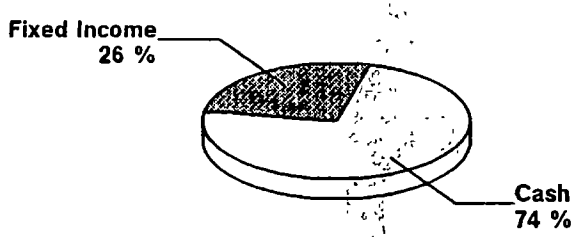
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

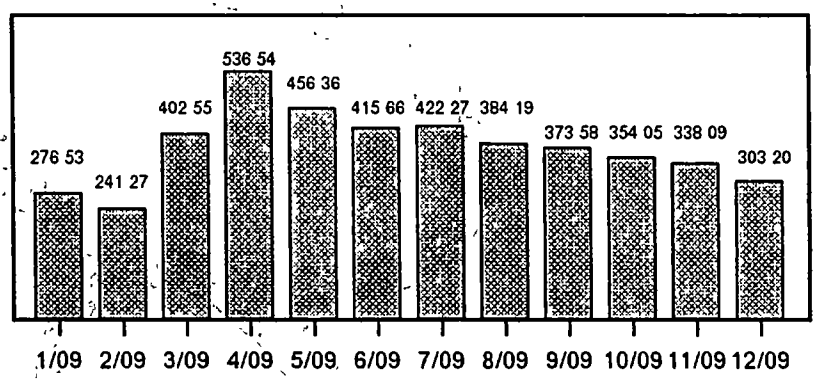
Account Value as of December 31, 2009
$303,200.87

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	0.00	0.00
Long Term	(36,187.94)	0.00

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	0.00	0.00
Long Term	(19,200.00)	(106,070.00)

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE

Merrill Lynch

EMA Fiscal Statement

Total Account Value As Of 12/31/09 **$303,200.87**

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	232,115.53
Income	16,963.10
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	400,000.00
Total Credits	649,078.63
Debits	
Purchases	0.00
Withdrawals	0.00
Electronic Tfrs	2,000.00
Fees	150.00
Checks	470,328.96
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	0.00
Total Debits	472,478.96
Net Activity	**176,599.67**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	222,400.87	222,400.87	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	80,800.00	100,000.00	(19,200.00)
Municipal Bonds	0.00	0.00	0.00
Equities	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**303,200.87**	**322,400.87**	**(19,200.00)**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**303,200.87**	**322,400.87**	**(19,200.00)**

INCOME SUMMARY

	Current Year (12/09)
Interest	16,362.10
Dividends	601.00
Total	**16,963.10**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA™ Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	0.00	0.00	0.00	48,226.02	0.00	0.00
Income	5 43	2,318.57	3,552.55	34.74	806.08	3,561.83
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	50,000.00	0.00	200,000.00	150,000.00	0.00	0.00
Total Credits	**50,005.43**	**2,318.57**	**203,552.55**	**198,260.76**	**806.08**	**3,561.83**
Debits						
Purchases	0.00	0.00	0.00	0.00	0.00	0.00
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0 00	0.00	0.00	0.00	500.00	1,500.00
Fees	0.00	0.00	0.00	0.00	150.00	0.00
Checks	58,110.00	14,500.00	47,000.00	34,000.00	117,845.00	49,340.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	0 00	0.00	0.00	0.00	0.00	0.00
Total Debits	**58,110.00**	**14,500.00**	**47,000.00**	**34,000.00**	**118,495.00**	**50,840.00**
Net Activity	**(8,104.57)**	**(12,181.43)**	**156,552.55**	**164,260.76**	**(117,688.92)**	**(47,278.17)**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	54,400.95	0.00	0.00	129,488.56	0.00	0.00	**232,115.53**
Income	39.02	2,354.47	2,484.86	35.36	806.52	963.67	**16,963.10**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**400,000.00**
Total Credits	**54,439.97**	**2,354.47**	**2,484.86**	**129,523.92**	**806.52**	**963.67**	**649,078.63**
Debits							
Purchases	0.00	0.00	0.00	0.00	0.00	0 00	**0.00**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**2,000.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**150.00**
Checks	15,775 00	38,050.00	21,415.00	16,650.00	15,475.00	42,168.96	**470,328.96**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Debits	**15,775.00**	**38,050.00**	**21,415.00**	**16,650.00**	**15,475.00**	**42,168.96**	**472,478.96**
Net Activity	**38,664.97**	**(35,695.53)**	**(18,930.14)**	**112,873.92**	**(14,668.48)**	**(41,205.29)**	**176,599.67**

Merrill Lynch

CMA® Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	37,696.63	25,515.20	182,067.75	346,328.51	228,639.59	181,361.42
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	238,837.80	215,756.60	220,478.27	190,213.39	227,722.70	234,302.05
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**276,534.43**	**241,271.80**	**402,546.02**	**536,541.90**	**456,362.29**	**415,663.47**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**276,534.43**	**241,271.80**	**402,546.02**	**536,541.90**	**456,362.29**	**415,663.47**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	220,026.39	184,330.86	165,400.72	278,274.64	263,606.16	222,400.87
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	202,240.00	199,859.80	208,180.00	75,780.00	74,480.00	80,800.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**422,266.39**	**384,190.66**	**373,580.72**	**354,054.64**	**338,086.16**	**303,200.87**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**422,266.39**	**384,190.66**	**373,580.72**	**354,054.64**	**338,086.16**	**303,200.87**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.87	1.87			
222,399	ML BANK DEPOSIT PROGRAM	06/30/09	222,399.00	222,399.00			556.00
	Total Cash and Money Funds		**222,400.87**	**222,400.87**			**556.00**
	Corporate Bonds						
2,000	MERRILL LYNCH PFD CAP TR DEF INT TR ORIG PFD SECS 7.28% PERPETUAL CUM	10/29/98	50,000.00	42,720.00	(7,280.00)		3,640.00
2,000	FLEET CAPITAL TRUST IX DEF INT TRUST PFD SECS 06.000% AUG 01 2033	07/24/03	50,000.00	38,080.00	(11,920.00)		3,001.00
	Total Corporate Bonds		**100,000.00**	**80,800.00**	**(19,200.00)**		**6,641.00**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/28/09	Sale	-2,000	PREFERRED PLUS TR VER-1 VERIZON GLOBAL FNDG CL A 7.625% DEC 01 2030	24.30		48,226.02CR
07/20/09	Sale	-601	HIGHWOODS PROPERTIES PFD STK 8.00% PERP CUM SERIES B	20.80		12,354.31CR
07/20/09	Sale	-2,000	KEYCORP CAPITAL VI TRUST PREFERRED SECS 06.125% DEC 15 2033	21.20		42,046.64CR
10/23/09	Sale	-2,000	PNC CAPITAL TRUST D TRUST PFD SECS 06.125% DEC 15 2033	22.32		44,295.14CR
10/23/09	Sale	-2,000	EVEREST RE CAP TRUST II SERIES B PREP CUM 06.200% MAR 29 2034	21.31		42,280.86CR
10/23/09	Sale	-2,000	PPLUS SER GSC-1 CLASS A TR CTFS GOLDMAN SACHS 06.250% FEB 15 2034	21.63		42,912.56CR
			Net Total			**232,115.53**
			Dividends and Interest			
03/16/09	Dividend		HIGHWOODS PROPERTIES			300.50
06/15/09	Dividend		HIGHWOODS PROPERTIES			300.50
			Sub Total			**601.00**
03/16/09	Bond Interest		PNC CAPITAL TRUST D			765.63
06/15/09	Bond Interest		PNC CAPITAL TRUST D			765.63
09/15/09	Bond Interest		PNC CAPITAL TRUST D			765.63
			Sub Total			**2,296.89**
03/16/09	Bond Interest		KEYCORP CAPITAL VI			765.60

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/15/09	Bond Interest		KEYCORP CAPITAL VI			765.60
			Sub Total			**1,531.20**
03/30/09	Bond Interest		MERRILL LYNCH PFD CAP TR			910.00
06/30/09	Bond Interest		MERRILL LYNCH PFD CAP TR			910.00
09/30/09	Bond Interest		MERRILL LYNCH PFD CAP TR			910 00
12/30/09	Bond Interest		MERRILL LYNCH PFD CAP TR			910.00
			Sub Total			**3,640.00**
03/30/09	Bond Interest		EVEREST RE CAP TRUST II			775.00
06/30/09	Bond Interest		EVEREST RE CAP TRUST II			775.00
09/30/09	Bond Interest		EVEREST RE CAP TRUST II			775.00
			Sub Total			**2,325.00**
02/17/09	Bond Interest		PPLUS SER GSC-1 CLASS A			1,562.50
08/17/09	Bond Interest		PPLUS SER GSC-1 CLASS A			1,562.50
			Sub Total			**3,125.00**
02/02/09	Bond Interest		FLEET CAPITAL TRUST IX			750.00
05/01/09	Bond Interest		FLEET CAPITAL TRUST IX			750.00
08/03/09	Bond Interest		FLEET CAPITAL TRUST IX			750.00
11/02/09	Bond Interest		FLEET CAPITAL TRUST IX			750.00
			Sub Total			**3,000.00**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			5.43
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			1.07
	Income Total		ML Bus. Deposit Program			5.00
			Sub Total			**6.07**



FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.82
	Income Total		ML Bus. Deposit Program			34.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.74
	Income Total		ML Bus. Deposit Program			33.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			2.08
	Income Total		ML Bus. Deposit Program			54.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			31.10
	Income Total		ML Bus. Deposit Program			14.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.02
	Income Total		ML Bus. Deposit Program			38.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.97
	Income Total		ML Bus. Deposit Program			41.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.23
	Income Total		ML Bus. Deposit Program			33.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.36
	Income Total		ML Bus. Deposit Program			34.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			1 52
	Income Total		ML Bus. Deposit Program			55.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.67
	Income Total		ML Bus. Deposit Program			52.00
			Sub Total			**432.51**
			Net Total			**16,963.10**
			Electronic Transfers			
05/15/09	Pre-Authdebt		IRS		500.00	
06/11/09	Pre-Authdebt		IRS		1,500.00	
			Net Total		**2,000.00**	

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
01/27/09	Journal Entry		TR FROM 50404024			50,000.00CR
03/05/09	Journal Entry		TR FROM 50404024			100,000.00
03/05/09	Journal Entry		TR FROM 50404044			100,000.00
04/28/09	Journal Entry		TR FROM 50404044			150,000.00
			Net Total			**400,000.00**
			Fees			
05/05/09			EMA ANNUAL FEE		150.00	
			Net Total		**150.00**	

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
04/24/09	00/00/00	00010311	PAYEE UNRECORDED	2,500.00
01/02/09	12/03/08	00010281	UNITED WAY HEART OF AMERICA CO	21,000.00
01/23/09	01/12/09	00010283	CHILDRENS TLC	1,000.00
01/15/09	01/12/09	00010284	KANSAS CITY METRO CRIME COMM	10,000.00
01/20/09	01/12/09	00010285	UNITED WAY OF LEWIS & CLARK CO	6,140.00
01/20/09	01/12/09	00010286	UNITED WAY OF WEST ELLIS CNTY	7,470.00
01/27/09	01/19/09	00010287	AMERICAN HEART ASSOCIATION	2,500.00
01/28/09	01/19/09	00010288	NEIGHBORHOOD HOUSE	5,000.00
01/27/09	01/19/09	00010289	SCIENCE PIONEERS	5,000.00
02/10/09	01/19/09	00010290	SURVIVING SPOUSE & FAMILY ENDO	1,500.00
02/02/09	01/19/09	00010291	WESTERN RESOURCES LEGAL CENTER	5,000.00
02/18/09	01/26/09	00001009	WELCOME HOME HEROES FDN	2,500.00
02/13/09	02/04/09	00010292	MISSOURI SOUTHERN STATE UNIV	1,000.00
02/17/09	02/04/09	00010293	ROSE BROOKS CENTER	2,000.00
02/09/09	02/04/09	00010294	ST JOSEPH INSTITUTE FOR THE DE	2,500.00
03/17/09	02/11/09	00001010	AMERICAN CANCER SOCIETY EILLIS	10,000.00
03/20/09	03/04/09	00010295	LAMAR CO CHAMBER OF COMMERCE	5,000.00
03/12/09	03/04/09	00010296	LA SCH FOR MATH SCIENCE & ARTS	5,000.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
03/11/09	03/04/09	00010297	NATL KIDNEY FDN	2,500.00
03/12/09	03/04/09	00010298	OPEN HOUSE MINISTRIES	1,000.00
03/18/09	03/04/09	00010299	OUR LADY OF THE PRESENTATION	500.00
03/16/09	03/04/09	00010300	THE LIBRARY FDN	10,000.00
04/06/09	03/18/09	00010301	CHILDRENS CTR FOR THE VISUALLY	1,000.00
03/27/09	03/18/09	00010302	CITY UNION MISSION	500.00
03/30/09	03/18/09	00010303	KANSAS CITY ZOO	2,500.00
04/16/09	03/18/09	00010304	MISSOU ALUMNI ASSN KC CHAPTER	1,500.00
04/01/09	03/18/09	00010305	NATL ARBOR DAY FDN	1,000.00
03/31/09	03/18/09	00010306	OREGON 150	10,000.00
04/13/09	03/18/09	00010307	WOMEN'S LEGISLATIVE NETWORK OF	1,000.00
04/16/09	04/08/09	00010308	BOYSCOUTS OF AMERICA	10,000.00
04/13/09	04/08/09	00010309	BRAIN INJURY ASSN OF KANSAS CI	1,000.00
04/16/09	04/08/09	00010312	KANSAS CITY HABITAT FOR HUMANI	10,000.00
04/16/09	04/08/09	00010313	KS CITY YOUNG AUDIENCES	2,500.00
04/14/09	04/08/09	00010314	LEUKEMIA & LYMPHOMA SOCIETY	2,000.00
04/17/09	04/08/09	00010315	SKILLSUSA	1,500.00
05/19/09	05/01/09	00010316	ARTS & REC FDN OF OVERLAND PAR	1,000.00
05/08/09	05/01/09	00010317	JUNIOR ACHIEVEMENT	345.00
05/05/09	05/01/09	00010318	KANSAS CITY SPORTS COMM & FDN	5,000.00
05/06/09	05/01/09	00010319	OVERLAND PARK ROTARY FDN	500.00
05/21/09	05/01/09	00010320	OZANAM	5,000.00
05/14/09	05/05/09	00001012	FOREMAN PUBLIC SCHOOLS	100,000.00
05/27/09	05/20/09	00010321	AMERICAN LEGION POST 170	1,000.00
06/04/09	05/20/09	00010322	CAMP QUALITY USA INC	2,000.00
06/02/09	05/20/09	00010323	CHRIST COMM CH	300.00
06/24/09	05/20/09	00010324	WOODBURN FIRE HOUSE COOK OFF	1,500.00
05/26/09	05/26/09	00010310	CASCADE LITTLE LEAGUE	5,000.00
09/11/09	05/31/09	00001018	MO UNIVERSITY SCIENCE & TECHNO	1,500.00
06/12/09	06/01/09	00001013	BLUE VALLEY EDUCATIONAL FDN	1,500.00
06/10/09	06/01/09	00001014	INDEPENDENT COLLEGES OF WA	2,000.00
06/09/09	06/01/09	00001015	KANSAS SEC OF STATE	40.00
06/18/09	06/10/09	00010325	BOULDER RIVER CAROUSEL & AMUSE	10,000.00
07/06/09	06/10/09	00010326	FDN FOR PUBLIC AFFAIRS	525.00
06/17/09	06/10/09	00010327	IOWA NATURAL HERITAGE FOUNDATI	20,000.00
06/30/09	06/10/09	00010328	JOSHUA P WILLIAMS FDN	5,000.00
07/02/09	06/10/09	00010329	MIDWESTERN LEGISLATIVE CONFERE	2,500.00
06/18/09	06/10/09	00010330	NCMA FOUNDATION	5,000.00
06/18/09	06/10/09	00010331	PORTLAND YOUTH BUILDERS	2,000.00
08/03/09	07/01/09	00010332	ALSAC ST JUDES	5,000.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
07/30/09	07/01/09	00010333	EAST HELENA VALLEY RODEO ASSN	250.00
07/16/09	07/01/09	00010334	INTERMOUNTAIN MOTO XROSS ASSN	2,000.00
07/10/09	07/01/09	00010335	MOUNTAIN VIEW COMMUNITY CH	500.00
08/04/09	07/01/09	00010336	THE MASTERS CHAMPS	1,000.00
07/08/09	07/01/09	00010337	TOWN OF NORTHPORT	10,000.00
08/25/09	08/05/09	00010338	BAKER-UNIV	350.00
08/14/09	08/05/09	00010339	CAMPS FOR KIDS	1,000.00
08/12/09	08/05/09	00010340	NEOSHO CO 4 H COUNCIL	10,000.00
08/11/09	08/05/09	00010341	RESTART INC	10,000.00
09/01/09	08/05/09	00010342	WATSON CHILDRENS SHELTER	10,000.00
08/24/09	08/19/09	00001016	BIG BROS BIG SISTERS KC	1,500.00
08/27/09	08/24/09	00010343	BOY SCOUTS OF AMERICA	7,500.00
09/01/09	08/24/09	00010344	DIRECTOR OF REV	15.00
09/01/09	08/24/09	00010345	GIRL SCOUTS OF KS HEARTLAND	2,000.00
08/31/09	08/24/09	00010346	SUSAN G KOMEN BREAST CANCER FD	200.00
09/18/09	08/24/09	00010347	TENNYSON CTR FOR CHILDREN	1,000.00
08/31/09	08/24/09	00010348	TURNING POINT	1,500.00
09/14/09	08/31/09	00001017	MONTANA TECH FOUNDATION	1,500.00
09/24/09	09/14/09	00010349	KINGDOM MISSIONS FUND	5,000.00
09/21/09	09/14/09	00010350	THE MARCH OF DIMES	100.00
12/16/09	09/14/09	00010351	MUSTANGERS RIDING CLUB	5,000.00
09/24/09	09/14/09	00010352	NATIONAL MS SOCIETY	300.00
10/08/09	09/14/09	00010353	SUSAN G KOMEN BREAST CANCER FD	150.00
10/05/09	09/14/09	00010354	THE CHILDREN'S COURSE	1,500.00
11/20/09	09/28/09	00010355	GIRL SCOUTS OF EASTERN WASHING	1,000.00
10/15/09	09/28/09	00010356	IDAHO FALLS YOUTH HOCKEY ASSOC	5,000.00
10/20/09	09/28/09	00010357	UNIVERSITY OF UTAH	10,000.00
11/03/09	10/19/09	00010358	AGRICULTURE FUTURE OF AMERICA	1,000.00
11/10/09	10/19/09	00010359	BIG BROS BIG SISTERS OF HELENA	125.00
11/13/09	10/19/09	00010360	HARVEST BALL	500.00
11/02/09	10/19/09	00010361	INTERMOUNTAIN	200.00
11/10/09	10/19/09	00010362	OLATHE PUBLIC SCHOOLS FDN	1,250.00
11/10/09	10/19/09	00010363	SPECIAL OLYMPICS OREGON	250.00
11/16/09	11/09/09	00010364	COPPELL SOLAR RACING TEAM	5,000.00
11/19/09	11/09/09	00010365	JACKSON CO CASA	1,500.00
11/16/09	11/09/09	00010366	SOUTHWEST BLVD FAMILY HEALTH C	3,650.00
11/17/09	11/09/09	00010367	THE NATURE CONSERVANCY ARKANSA	1,000.00
12/09/09	11/30/09	00001019	COMMUNITY LINE	1,000.00
12/17/09	11/30/09	00001020	PAC NORTHWEST GOLF ASSN	2,000.00
12/29/09	12/21/09	00010369	GREATER KANSAS CITY COMM FDN	20,000.00

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Merrill Lynch

Fiscal Statement

ASH GROVE CHARITABLE FDN

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
12/30/09	12/21/09	00010371	LORMAN ED SVCS	168 96
12/31/09	12/21/09	00010372	MUSCULAR-DYSTROPHY ASSN	500.00
12/31/09	12/21/09	00010373	OPERATION BREAKTHROUGH	3,500.00
12/29/09	12/21/09	00010374	SHAWNEE COMM SERV	10,000.00
		Total Checking Activity		**470,328.96**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
2,000.0000	PREFERRED PLUS TR VER-1	07/23/02	04/23/09	46,669.25	49,925.87	(3,256.62) LT
349.0000	HIGHWOODS PROPERTIES	07/30/98	07/15/09	7,174.13	8,795.90	(1,621.77) LT
252.0000	HIGHWOODS PROPERTIES	07/30/98	07/15/09	5,180.18	6,350.21	(1,170.03) LT
2,000.0000	KEYCORP CAPITAL VI	12/03/03	07/15/09	41,748.90	50,000.00	(8,251.10) LT
2,000.0000	PNC CAPITAL TRUST D	12/11/03	10/20/09	43,844.27	50,000.00	(6,155.73) LT
2,000.0000	EVEREST RE CAP TRUST II	03/24/04	10/20/09	41,945.03	50,000.00	(8,054.97) LT
2,000.0000	PPLUS SER GSC-1 CLASS A	04/21/04	10/20/09	42,322.28	50,000.00	(7,677.72) LT

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EMA℠ Fiscal Statement

ASH GROVE CHARITABLE FDN

Agreement Regarding Your Securities Account and Other Important Information
You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows
(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL. To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs
(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading
(11) We can use your free credit balance in our business and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts
(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281
(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement
(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America Rhode Island, N A. (Merrill Lynch affiliated banks), Bank of America, N A. or other depository institutions Those bank deposits are protected by the Federal Deposit Insurance Corporation MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at < < http //www sipc org > > or (202) 371-8300
(15) BAS-ML Research is research produced by us and/or one or more of our non-U S affiliates Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to Independent Third Party Research (IPR) selected by the Independent Consultant under the Global Research Settlement You assume full responsibility for any trading decision you make based upon IPR ratings or reports
Prices and Valuations:
While we believe our pricing information to be reliable, we can not guarantee its accuracy
Cost Data/Realized Capital Gains & Losses: Cost data and Realized Capital Gains/Losses are provided for informational purposes only Please review for accuracy MLPF&S is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses, and we do not report gains/losses to the IRS Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)
Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC
Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities
Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply
Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower
Symbols and Abbreviations

I	Interest reported to the IRS	N/A	Value and/or cost data not available
▪	Gross Proceeds reported to the IRS	N/C	Not-Calculated
*	Dividends reported to the IRS	N/N	Non-negotiable securities
	Transactions reported to IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

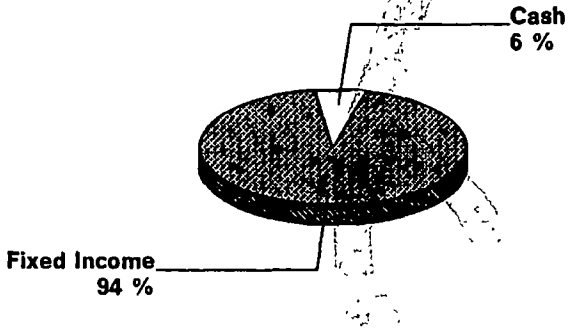
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

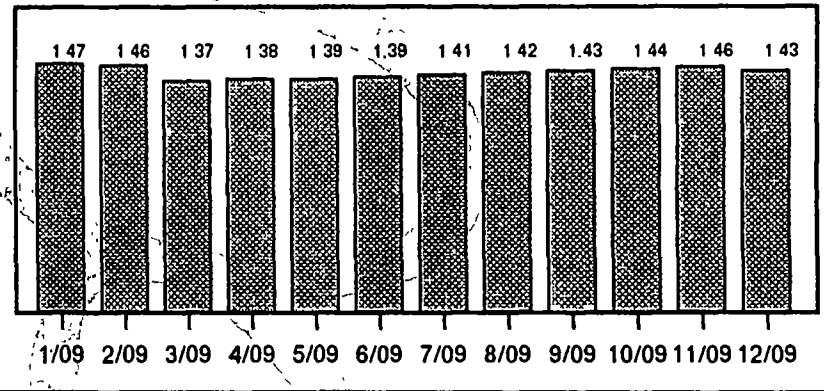
Account Value as of December 31, 2009
$1,434,533.80

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	(162.10)	22,311.91
Long Term	13,479.19	16,461.39

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	8,346.52	13,522.00
Long Term	18,852.17	12,425.00

* - Excludes transactions for which we have insufficient data.

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Merrill Lynch

EMA™ Fiscal Statement

Total Account Value As Of 12/31/09 $1,434,533.80

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	1,378,417.35
Income	47,970.95
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0.00
Total Credits	1,426,388.30
Debits	
Purchases	1,293,688.89
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	159,578.32
Total Debits	1,453,267.21
Net Activity	**(26,878.91)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	76,709.17	76,709.17	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	472,180.96	471,084.20	1,096.76
Corporate Bonds	873,281.29	847,179.36	26,101.93
Municipal Bonds	0.00	0.00	0.00
Equities	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**1,422,171.42**	**1,394,972.73**	**27,198.69**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	12,362.38	0.00	0.00
Net Portfolio Value	**1,434,533.80**	**1,394,972.73**	**27,198.69**

INCOME SUMMARY

	CurrentYear (12/09)
Interest	47,970.95
Dividends	0.00
Total	**47,970.95**
Accrued Interest Earned	0.00
Accrued Interest Paid	6,734.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

ASH GROVE CHARITABLE FDN

CMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	46,694.06	73,237.76	212,949.72	95,478.10	108,609.46	92,426.28
Income	1,662.18	3,122.46	10,979.12	18.53	3,778.70	3,892.87
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**48,356.24**	**76,360.22**	**223,928.84**	**95,496.63**	**112,388.16**	**96,319.15**
Debits						
Purchases	27,870.36	87,309.72	109,240.63	81,767.63	88,344.83	165,002.84
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	52,520.03	0.00	100,000.00	2,306.59	0.00	0.00
Total Debits	**80,390.39**	**87,309.72**	**209,240.63**	**84,074.22**	**88,344.83**	**165,002.84**
Net Activity	**(32,034.15)**	**(10,949.50)**	**14,688.21**	**11,422.41**	**24,043.33**	**(68,683.69)**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	318,069.30	0.00	83,464.02	97,541.16	42,230.67	207,716.82	**1,378,417.35**
Income	662.57	6,066.30	6,451.46	888.38	7,830.93	2,617.45	**47,970.95**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Credits	**318,731.87**	**6,066.30**	**89,915.48**	**98,429.54**	**50,061.60**	**210,334.27**	**1,426,388.30**
Debits							
Purchases	112,528.06	97,669.04	112,481.35	155,652.10	39,932.80	215,889.53	**1,293,688.89**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,349.11	0.00	0.00	2,402.59	0.00	0.00	**159,578.32**
Total Debits	**114,877.17**	**97,669.04**	**112,481.35**	**158,054.69**	**39,932.80**	**215,889.53**	**1,453,267.21**
Net Activity	**203,854.70**	**(91,602.74)**	**(22,565.87)**	**(59,625.15)**	**10,128.80**	**(5,555.26)**	**(26,878.91)**

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	71,553.93	60,604.43	75,292.64	86,715.05	110,758.38	42,074 69
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	820,582.62	775,095.90	721,707.43	755,524.09	680,049.39	676,502.46
Corporate Bonds	562,621.76	607,062.57	566,805.68	522,715.90	584,418.35	661,333.79
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,454,758.31**	**1,442,762.90**	**1,363,805.75**	**1,364,955.04**	**1,375,226.12**	**1,379,910.94**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	15,816.99	16,432.49	9,873.74	13,629.68	12,643.48	13,046.94
Net Portfolio Value	**1,470,575.30**	**1,459,195.39**	**1,373,679.49**	**1,378,584.72**	**1,387,869.60**	**1,392,957.88**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	245,929.39	154,326.65	131,760.78	72,135.63	82,264.43	76,709.17
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	447,936.13	450,718.50	423,819.61	468,205.79	473,469.35	472,180.96
Corporate Bonds	702,839.72	803,424.87	863,406.11	881,223.98	888,475.97	873,281.29
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0 00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0 00	0.00	0.00	0.00	0.00
Long Market Value	**1,396,705.24**	**1,408,470.02**	**1,418,986.50**	**1,421,565.40**	**1,444,209.75**	**1,422,171.42**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	13,722.87	13,105.78	12,019.65	15,149.56	12,612.19	12,362.38
Net Portfolio Value	**1,410,428.11**	**1,421,575.80**	**1,431,006.15**	**1,436,714.96**	**1,456,821.94**	**1,434,533.80**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.17	1.17			
76,708	ML BANK DEPOSIT PROGRAM	03/15/07	76,708.00	76,708.00			306.83
	Total Cash and Money Funds		**76,709.17**	**76,709.17**			**306.83**
	Government Securities						
26,000	FEDERAL NATL MTGE ASSOC GLOBAL NOTES 06.125% MAR 15 2012	10/16/06	26,560.41	28,656.94	2,096.53	468.90	1,593.00
30,000	FEDERAL NATL MTGE ASSOC ORIGINAL UNIT/TOTAL COST: 105.8600/31,758.00	12/20/06	30,792.00	33,065.70	2,273.70	541.04	1,838.00
3,000	FEDERAL NATL MTGE ASSOC ORIGINAL UNIT/TOTAL COST: 104.4930/3,134.79	01/26/07	3,062.06	3,306.57	244.51	54.10	184.00
2,000	FEDERAL NATL MTGE ASSOC ORIGINAL UNIT/TOTAL COST: 112.4880/2,249 76	05/07/09	2,193.87	2,204.38	10.51	36.07	123.00
99,000	U.S. TREASURY NOTE 1.125% DEC 15 2011 CUSIP: 912828KA7	10/01/09	99,189.10	99,034.65	(154.45)	48.96	1,114.00
159,000	U.S. TREASURY NOTE 2.125% NOV 30 2014 CUSIP: 912828LZ1	12/04/09	158,161.52	155,236.47	(2,925.05)	287.75	3,379.00

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EMA℠ Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
107,000	FEDERAL NATL MTG ASSOC NOTES SR WI 02.750% FEB 05 2014	03/19/09	108,585.18	108,203.75	(381.43)	1,193.35	2,943.00
40,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 101.4970/40,598.80	04/07/09	40,513.59	40,450.00	(63.59)	446.11	1,100.00
2,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 101.5220/2,030.44	05/07/09	2,026.47	2,022.50	(3.97)	22.31	55.00
	Total Government Securities		**471,084.20**	**472,180.96**	**1,096.76**	**3,098.59**	**12,329.00**
	Corporate Bonds						
26,000	AT&T INC GLB 04.950% JAN 15 2013	04/30/09	26,859.98	27,738.88	878.90	593.45	1,287.00
26,000	AMERICAN EXPRESS CO 7 25% DUE 5/20/2014 MOODY'S: A3 S&P: BBB+	07/21/09	27,870.83	29,337.62	1,466.79	214.68	1,885.00
40,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015	08/06/09	40,811.76	41,096.40	284.64	473.61	1,550.00
24,000	BARRICK GOLD CORP GLB 06.950% APR 01 2019	07/30/09	27,470.97	27,022.56	(448.41)	417.00	1,668.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
28,000	BURLINGTN NORTH SANTA FE 04.700% OCT 01 2019 MOODY'S: BAA1 S&P: BBB	09/21/09	27,951.00	27,739.04	(211.96)	354.59	1,316.00
40,000	BANK OF NEW YORK MELLON SENIOR NOTES 03.100% JAN 15 2015	11/06/09	39,932.80	39,625.60	(307.20)	155.00	1,240.00
29,000	CITIGROUP INC SUBORDINATED GLB 05.000% SEP 15 2014	10/15/09	27,820.28	27,956.58	136.30	426.94	1,450.00
28,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	02/10/09	28,367.32	28,700.28	332.96	523.60	1,386 00
37,000	EKSPORTFINANS A/S GLB 05.000% FEB 14 2012	02/07/07	36,903.07	39,437.19	2,534.12	698.89	1,850 00
2,000	EKSPORTFINANS A/S ORIGINAL UNIT/TOTAL COST: 105.2500/2,105.00	12/19/08	2,071.99	2,131.74	59.75	37.78	100.00
44,000	GENERAL ELEC CAP CORP GLB 05.625% MAY 01 2018	05/05/08	44,305.71	45,088.56	782.85	412.50	2,475.00
2,000	GENERAL ELEC CAP CORP	12/19/08	1,997.68	2,049.48	51.80	18.75	113.00
41,000	GMAC LLC FDIC TLGP GUARANTEED 02.200% DEC 19 2012	06/03/09	40,934.81	41,251.33	316.52	30.07	902.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
41,000	JPMORGAN CHASE & CO GLB 04.750% MAY 01 2013	05/05/08	40,965.16	43,276.32	2,311.16	324.58	1,948.00
40,000	NOVARTIS CAPITAL CORP. COMPANY GUARNT GLB 05.125% FEB 10 2019	06/19/09	40,159.13	42,021.20	1,862.07	802.92	2,050.00
39,000	PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018	06/04/08	38,555.80	40,490.97	1,935.17	162.50	1,950.00
28,000	PRUDENTIAL FINANCIAL INC SER MTN 04.750% SEP 17 2015	09/16/09	27,923.28	28,392 56	469.28	391.61	1,330 00
28,000	PNC FUNDING CORP BANK GUARANTEED 04.250% SEP 21 2015	09/16/09	27,950.16	28,562.80	612.64	330 56	1,190.00
29,000	TIME WARNER CABLE INC COMPANY GUARNT 05.000% FEB 01 2020	12/08/09	28,396.80	28,122.17	(274.63)	80.56	1,450 00
22,000	VERIZON NEW ENGLAND INC GLB 06.500% SEP 15 2011	08/30/07	22,335.78	23,448.92	1,113.14	421.06	1,430.00
4,000	VERIZON NEW ENGLAND INC ORIGINAL UNIT/TOTAL COST: 101.2450/4,049.80	12/19/08	4,031.83	4,263.44	231.61	76.56	260.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
27,000	WACHOVIA CORP SER MTN 05.500% MAY 01 2013	10/21/08	25,380.01	28,682.91	3,302.90	247.50	1,485.00
25,000	WAL-MART STORES INC 03 000% FEB 03 2014 MOODY'S: AA2 S&P: AA	01/15/09	24,884.25	25,131.25	247.00	312.50	750.00
29,000	XEROX CORPORATION 04.250% FEB 15 2015 MOODY'S: BAA2 S&P: BBB-	12/07/09	29,246.47	28,797.87	(448.60)	92.44	1,233.00
25,000	USD DIAGEO FINANCE BV 05.500% APR 01 2013 MOODY'S: A3 S&P: A-<	07/21/09	26,764.31	26,928.75	164.44	343.75	1,375.00
28,000	VODAFONE GROUP PLC GLB 04.150% JUN 10 2014	06/03/09	27,981.24	28,805.84	824.60	67.78	1,162.00
26,000	GLAXOSMITHKLINE CAPITAL COMPANY GUARNT GLB 05.650% MAY 15 2018	05/19/08	26,128.41	28,043.34	1,914.93	187.71	1,469.00
28,000	CATERPILLAR FINANCIAL SE 06.125% FEB 17 2014 MOODY'S: A2 S&P: A	02/05/09	27,966.12	31,291.12	3,325.00	638.36	1,715.00
27,000	GOLDMAN SACHS GROUP INC NOTES SER MTN 06.000% MAY 01 2014	05/18/09	27,269.31	29,531.79	2,262.48	270.00	1,620.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
26,000	HSBC FINANCE CORP GLB 06.375% NOV 27 2012	09/15/09	27,943.10	28,314.78	371.68	156.54	1,658.00
	Total Corporate Bonds		**847,179.36**	**873,281.29**	**26,101.93**	**9,263.79**	**41,297.00**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/23/09	Purchase	28,000	WAL-MART STORES INC 03.000% FEB 03 2014 FIRST COUPON 08/01/09	99.53	27,870.36	
01/26/09	Prin Payment		FNMA P994999 05%2038 AMORTIZED FACTOR 0.992317460 PAY DATE 01/25/2009			816.95CR
01/28/09	Sale	-2,000	FEDERAL NATL MTGE ASSOC GLOBAL NOTES 06.125% MAR 15 2012	112.43		2,294.02CR
01/28/09	Sale	-2,000	U.S. TREASURY NOTE 1.250% NOV 30 2010 FIRST COUPON 05/31/09	100.81		2,020.30CR
01/28/09	Sale	-4,000	U.S. TREASURY NOTE 2.000% NOV 30 2013 FIRST COUPON 05/31/09	102.14		4,098.60CR
01/28/09	Sale	-5,000	U.S. TREASURY NOTE 4.625% FEB 29 2012 YLD TO MATURITY 1.19%	110.36		5,614.18CR
01/28/09	Sale	-4,000	FNMA P994999 05%2038 AMORTIZED FACTOR 0.992317460 AMORTIZED VALUE 3969	102.12		4,068.50CR
01/30/09	Sale	-2,000	GOLDMAN SACHS GROUP INC GLB 06.600% JAN 15 2012	101.00		2,025.50CR
01/30/09	Sale	-3,000	COUNTRYWIDE HOME LOAN CGTD SER MTNL GLB 04.000% MAR 22 2011	96.00		2,922.67CR
01/30/09	Sale	-2,000	EKSPORTFINANS A/S GLB 05.000% FEB 14 2012	105.50		2,156.11CR
01/30/09	Sale	-2,000	JPMORGAN CHASE & CO 04.750% MAY 01 2013 RATINGS ARE SUBJ TO CHG	99.42		2,011.95CR
01/30/09	Sale	-3,000	MORGAN STANLEY GLB 05.300% MAR 01 2013	93.50		2,870.81CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/30/09	Sale	-2,000	PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018	105.88		2,134.04CR
01/30/09	Sale	-3,000	VODAFONE GROUP PLC GLB 05.350% FEB 27 2012	102.00		3,128.21CR
01/30/09	Sale	-2,000	UNITED TECHNOLOGIES CORP 05.375% DEC 15 2017 RATINGS ARE SUBJ. TO CHG	104.00		2,093.44CR
01/30/09	Sale	-3,000	VERIZON NEW ENGLAND INC GLB 06.500% SEP 15 2011	103.00		3,163.13CR
01/30/09	Sale	-3,000	WACHOVIA CORP SER MTN 05.500% MAY 01 2013	101.70		3,091.79CR
01/30/09	Sale	-2,000	GLAXOSMITHKLINE CAPITAL COMPANY GUARNT 05.650% MAY 15 2018	108.01		2,183.86CR
02/02/09	Sale	-2,000	CSX CORP 05.750% MAR 15 2013 RATINGS ARE SUBJ. TO CHG	97.10		1,985.76CR
02/09/09	Purchase	29,000	INTER AMERICAN DEV BANK UNSECURED SR EMTN 02.125% MAR 15 2012	99.77	28,935.91	
02/09/09	Sale	-65,000	U.S. TREASURY NOTE 3.750% NOV 15 2018 FIRST COUPON 05/15/09	106.63		69,890.14CR
02/12/09	Purchase	29,000	CATERPILLAR FINANCIAL SE 06.125% FEB 17 2014 FIRST COUPON 08/17/09	99.87	28,964.91	
02/17/09	Purchase	29,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	101.41	29,408.90	
02/25/09	Prin Payment		FNMA P994999 05%2038 AMORTIZED FACTOR 0.981422620 PAY DATE 02/25/2009			1,361.86CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/03/09	Sale	-5,000	FEDERAL NATL MTGE ASSOC GLOBAL NOTES 06.125% MAR 15 2012	112.32		5,759.07CR
03/03/09	Sale	-4,000	U.S. TREASURY NOTE 3.750% NOV 15 2018 FIRST COUPON 05/15/09	107.28		4,336.31CR
03/03/09	Sale	-7,000	U.S. TREASURY NOTE 1.250% NOV 30 2010 FIRST COUPON 05/31/09	100.66		7,069.12CR
03/03/09	Sale	-13,000	U.S. TREASURY NOTE 2.000% NOV 30 2013 FIRST COUPON 05/31/09	100.97		13,193.38CR
03/03/09	Sale	-11,000	U.S. TREASURY NOTE 4.625% FEB 29 2012 YLD TO MATURITY 1.24%	109.89		12,092.55CR
03/05/09	Sale	-2,000	GOLDMAN SACHS GROUP INC GLB 06.600% JAN 15 2012	101.00		2,038.33CR
03/05/09	Sale	-3,000	HONEYWELL INTERNATIONAL GLB 05.625% AUG 01 2012	106.89		3,222.80CR
03/05/09	Sale	-2,000	COUNTRYWIDE HOME LOAN CGTD SER MTNL GLB 04.000% MAR 22 2011	86.00		1,756.22CR
03/05/09	Sale	-1,000	CSX CORP 05.750% MAR 15 2013 RATINGS ARE SUBJ. TO CHG	92.00		947.15CR
03/05/09	Sale	-4,000	CITIGROUP INC FDIC TLGP GUARANTEED 02.875% DEC 09 2011	102.30		4,119.47CR
03/05/09	Sale	-1,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	97.28		975.28CR
03/05/09	Sale	-2,000	EKSPORTFINANS A/S GLB 05.000% FEB 14 2012	102.25		2,050.83CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/05/09	Sale	-1,000	GENERAL ELEC CAP CORP GLB 05.625% MAY 01 2018	83.74		856.83CR
03/05/09	Sale	-3,000	JPMORGAN CHASE & CO GLB 04.750% MAY 01 2013	97.06		2,960 88CR
03/05/09	Sale	-2,000	MORGAN STANLEY GLB 05.300% MAR 01 2013	91.00		1,821.18CR
03/05/09	Sale	-4,000	PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018	102.90		4,168 22CR
03/05/09	Sale	-1,000	VODAFONE GROUP PLC GLB 05.350% FEB 27 2012	101.46		1,015.79CR
03/05/09	Sale	-3,000	UNITED TECHNOLOGIES CORP 05.375% DEC 15 2017 RATINGS ARE SUBJ. TO CHG	103.40		3,137 83CR
03/05/09	Sale	-2,000	VERIZON NEW ENGLAND INC GLB 06.500% SEP 15 2011	104.14		2,144.28CR
03/05/09	Sale	-3,000	WALT DISNEY CO SER MTNB GLB 06.375% MAR 01 2012	107.03		3,213.17CR
03/05/09	Sale	-1,000	WACHOVIA CORP SER MTN 05.500% MAY 01 2013	96.00		978.94CR
03/05/09	Sale	-3,000	WAL-MART STORES INC 03.000% FEB 03 2014 RATINGS ARE SUBJ. TO CHG	99.13		2,984.69CR
03/05/09	Sale	-2,000	GLAXOSMITHKLINE CAPITAL COMPANY GUARNT GLB 05.650% MAY 15 2018	103.22		2,098.93CR
03/05/09	Sale	-1,000	CATERPILLAR FINANCIAL SE 06.125% FEB 17 2014 FIRST COUPON 08/17/09	98.39		987.81CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/05/09	Sale	-2,000	ASIAN DEVELOPMENT BANK UNSECURED SR EMTN 02.125% MAR 15 2012	99.02		1,983.47CR
03/10/09	Sale	-10,000	FNMA P994999 05%2038 AMORTIZED VALUE 9769 AS OF 03/02	101.75		9,953.02CR
03/20/09	Purchase	107,000	FEDERAL NATL MTG ASSOC NOTES SR WI 02.750% FEB 05 2014	101.75	109,240.63	
03/20/09	Sale	-115,000	FNMA P994999 05%2038 AMORTIZED VALUE 112353	103.45		116,529.37CR
03/25/09	Prin Payment		NOT RATED BASED ON FNMA P994999 05%2038 RECORD DATE: 02/27/2009 PAY DATE 03/25/2009			554.80CR
04/06/09	Sale	-26,000	CITIGROUP INC FDIC TLGP GUARANTEED 02.875% DEC 09 2011	102.62		26,925.44CR
04/06/09	Purchase	41,000	JPMORGAN CHASE & CO FDIC TLGP GUARANTEED 02.125% DEC 26 2012	99.90	40,961.05	
04/13/09	Sale	-29,000	MORGAN STANLEY GLB 05.300% MAR 01 2013	96.60		28,194.77CR
04/13/09	Purchase	40,000	FEDERAL NATL MTG ASSOC NOTES SR WI 02.750% FEB 05 2014	101.49	40,806.58	
04/24/09	Sale	-43,000	COUNTRYWIDE HOME LOAN CGTD SER MTNL GLB 04.000% MAR 22 2011	93.50		40,357.89CR
05/01/09	Sale	-26,000	U.S. TREASURY NOTE 2.000% NOV 30 2013 FIRST COUPON 05/31/09	100.38		26,316.58CR
05/05/09	Purchase	26,000	AT&T INC GLB 04.950% JAN 15 2013	103.97	27,427.01	



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EMA℠ Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/07/09	Sale	-50,000	U.S. TREASURY NOTE 3.750% NOV 15 2018 FIRST COUPON 05/15/09	104.81		53,304.06CR
05/08/09	Purchase	2,000	FEDERAL NATL MTGE ASSOC GLOBAL NOTES 06.125% MAR 15 2012	112.48	2,267.79	
05/08/09	Purchase	2,000	U.S. TREASURY NOTE 4.625% FEB 29 2012 YLD TO MATURITY 1.30%	109.12	2,199.84	
05/08/09	Purchase	2,000	FEDERAL NATL MTG ASSOC NOTES SR WI 02.750% FEB 05 2014	101.52	2,044.65	
05/13/09	Purchase	27,000	DOW CHEMICAL COMPANY SENIOR NOTES GLB 07.600% MAY 15 2014	100.13	27,035.37	
05/21/09	Sale	-27,000	GOLDMAN SACHS GROUP INC GLB 06.600% JAN 15 2012	105.05		28,988.82CR
05/21/09	Purchase	27,000	GOLDMAN SACHS GROUP INC SENIOR NOTES GLB 06.000% MAY 01 2014	101.12	27,370.17	
06/08/09	Purchase	41,000	GMAC LLC FDIC TLGP GUARANTEED 02.200% DEC 19 2012	99.84	40,934.81	
06/08/09	Sale	-27,000	VODAFONE GROUP PLC GLB 05.350% FEB 27 2012	106.13		29,062.25CR
06/10/09	Purchase	28,000	VODAFONE GROUP PLC GLB 04.150% JUN 10 2014	99.93	27,981.24	
06/24/09	Sale	-25,000	HONEYWELL INTERNATIONAL GLB 05.625% AUG 01 2012	108.29		27,631.09CR
06/24/09	Purchase	40,000	NOVARTIS CAPITAL CORP. COMPANY GUARNT GLB 05.125% FEB 10 2019	100.41	40,929.46	

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/25/09	Purchase	14,000	MERCK & CO INC GLB 05.000% JUN 30 2019	99.36	13,911.66	
06/25/09	Sale	-14,000	MERCK & CO INC GLB 05.000% JUN 30 2019	100.01		14,002.10CR
06/26/09	Sale	-21,000	CSX CORP 05.750% MAR 15 2013 RATINGS ARE SUBJ. TO CHG	101.86		21,730.84CR
06/26/09	Purchase	29,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.000% MAR 21 2014	102.09	29,907.22	
06/30/09	Purchase	11,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.000% MAR 21 2014	101.99	11,338.45	
07/09/09	Purchase	26,000	U.S. TREASURY NOTE 4.625% FEB 29 2012 YLD TO MATURITY 1.23%	108.79	28,715.25	
07/13/09	Sale	-27,000	DOW CHEMICAL COMPANY GLB 07.600% MAY 15 2014	103.94		28,406.07CR
07/22/09	Sale	-26,000	U.S. TREASURY NOTE 1.250% NOV 30 2010 YLD TO MATURITY 0.63%	100.83		26,263.51CR
07/22/09	Sale	-26,000	U.S. TREASURY NOTE 4.625% FEB 29 2012 YLD TO MATURITY 1.20%	108.75		28,746.56CR
07/23/09	Purchase	28,000	FEDERAL NATL MTG ASSOC NOTES 02.500% MAY 15 2014	99.56	28,009.58	
07/23/09	Sale	-27,000	ASIAN DEVELOPMENT BANK UNSECURED SR EMTN 02.125% MAR 15 2012	101.44		27,593.88CR
07/24/09	Purchase	26,000	AMERICAN EXPRESS CO 7.25% DUE 5/20/2014 RATINGS ARE SUBJ. TO CHG	107.83	28,381.38	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/24/09	Purchase	25,000	USD DIAGEO FINANCE BV 05.500% APR 01 2013	107.96	27,421.85	
07/27/09	Sale	-188,000	DERIVED FROM MOODY'S AND U.S. TREASURY NOTE 4.625% FEB 29 2012 YLD TO MATURITY 1.37%	108.26		207,059.28CR
08/04/09	Purchase	24,000	BARRICK GOLD CORP GLB 06.950% APR 01 2019	114.96	28,194.17	
08/07/09	Purchase	25,000	PFIZER INC. 5.35% DUE 3/15/2015 RATINGS ARE SUBJ. TO CHG	109.85	27,957.13	
08/11/09	Purchase	40,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015	102.16	41,517.74	
09/03/09	Sale	-28,000	FEDERAL NATL MTG ASSOC NOTES 02.500% MAY 15 2014	99.94		28,195.41CR
09/18/09	Purchase	26,000	HSBC FINANCE CORP GLB 06.375% NOV 27 2012	108.16	28,634.74	
09/21/09	Sale	-25,000	PFIZER INC. 5.35% DUE 3/15/2015 RATINGS ARE SUBJ. TO CHG	110.61		27,675.29CR
09/21/09	Purchase	28,000	PRUDENTIAL FINANCIAL INC NOTES SER MTN 04.750% SEP 17 2015	99.72	27,945.45	
09/21/09	Purchase	28,000	PNC FUNDING CORP BANK GUARANTEED 04.250% SEP 21 2015	99.82	27,950.16	
09/24/09	Purchase	28,000	BURLINGTN NORTH SANTA FE 04.700% OCT 01 2019 DETAILS UPON REQUEST	99.82	27,951.00	
09/24/09	Sale	-25,000	WALT DISNEY CO SER MTNB GLB 06.375% MAR 01 2012	109.96		27,593.32CR

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/02/09	Purchase	26,000	COMCAST CORP COMPANY GUARNT 05.300% JAN 15 2014	107.12	28,146.46	
10/02/09	Sale	-55,000	U.S. TREASURY NOTE 1.250% NOV 30 2010 YLD TO MATURITY 0.45%	100.92		55,742.10CR
10/02/09	Purchase	99,000	U.S. TREASURY NOTE 1.125% DEC 15 2011 YLD TO MATURITY 1.02%	100.21	99,544.39	
10/20/09	Purchase	29,000	CITIGROUP INC SUBORDINATED GLB 05.000% SEP 15 2014	95.93	27,961.25	
10/20/09	Sale	-41,000	JPMORGAN CHASE & CO FDIC TLGP GUARANTEED 02.125% DEC 26 2012	101.27		41,799.06CR
11/12/09	Sale	-40,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.000% MAR 21 2014	105.01		42,230.67CR
11/16/09	Purchase	40,000	BANK OF NEW YORK MELLON SENIOR NOTES 03.100% JAN 15 2015	99.83	39,932.80	
12/07/09	Sale	-149,000	U.S. TREASURY NOTE 2.000% NOV 30 2013 EXCD BY GSCO	100.84		150,320.32CR
12/07/09	Purchase	159,000	U.S. TREASURY NOTE 2.125% NOV 30 2014 EXCD BY GSCO	99.47	158,226.50	
12/09/09	Sale	-26,000	COMCAST CORP COMPANY GUARNT 05.300% JAN 15 2014	107 16		28,413.58CR
12/09/09	Purchase	29,000	XEROX CORPORATION 04.250% FEB 15 2015 EXCD BY PARI	100.85	29,266.23	
12/11/09	Purchase	29,000	TIME WARNER CABLE INC COMPANY GUARNT 05.000% FEB 01 2020	97.92	28,396.80	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
12/11/09	Sale	-26,000	UNITED TECHNOLOGIES CORP 05.375% DEC 15 2017 EXCD BY CHSI	108.84		28,982 92CR
			Net Total		**1,293,688.89**	**1,378,417.35**
			Dividends and Interest			
07/15/09	Bond Interest		AT&T INC			643.50
11/20/09	Bond Interest		AMERICAN EXPRESS CO			952.97
09/10/09	Rpt Fgn Int		BP CAPITAL MARKETS PLC			775.00
10/01/09	Bond Interest		BARRICK GOLD CORP			866.43
01/15/09	Bond Interest		GOLDMAN SACHS GROUP INC			1,023.00
02/02/09	Bond Interest		HONEYWELL INTERNATIONAL			787.50
03/23/09	Bond Interest		COUNTRYWIDE HOME LOAN			860.00
03/16/09	Bond Interest		CSX CORP			603.75
08/17/09	Bond Interest		CISCO SYSTEMS INC			685.30
02/17/09	Rpt Fgn Int		EKSPORTFINANS A/S			1,025 00
08/14/09	Rpt Fgn Int		EKSPORTFINANS A/S			975.00
			Sub Total			**2,000.00**
05/01/09	Bond Interest		GENERAL ELEC CAP CORP			1,293.75
11/02/09	Bond Interest		GENERAL ELEC CAP CORP			1,293.75
			Sub Total			**2,587.50**
12/22/09	Bond Interest		GMAC LLC			478.56
05/01/09	Bond Interest		JPMORGAN CHASE & CO			973.75

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/02/09	Bond Interest		JPMORGAN CHASE & CO			973.75
			Sub Total			**1,947.50**
06/26/09	Bond Interest		JPMORGAN CHASE & CO			193.61
03/02/09	Bond Interest		MORGAN STANLEY			821.50
08/10/09	Bond Interest		NOVARTIS CAPITAL CORP.			1,025.00
06/01/09	Bond Interest		PEPSICO INC			975.00
12/01/09	Bond Interest		PEPSICO INC			975.00
			Sub Total			**1,950.00**
09/17/09	Bond Interest		PFIZER INC.			635.31
02/27/09	Rpt Fgn Int		VODAFONE GROUP PLC			749.00
09/21/09	Rpt Fgn Int		SHELL INTERNATIONAL FIN			791.11
06/15/09	Bond Interest		UNITED TECHNOLOGIES CORP			698.75
03/16/09	Bond Interest		VERIZON NEW ENGLAND INC			845 00
09/15/09	Bond Interest		VERIZON NEW ENGLAND INC			845.00
			Sub Total			**1,690.00**
03/02/09	Bond Interest		WALT DISNEY CO			892.50
09/01/09	Bond Interest		WALT DISNEY CO			796.88
			Sub Total			**1,689.38**
05/01/09	Bond Interest		WACHOVIA CORP			742.50

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EMA™ Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/02/09	Bond Interest		WACHOVIA CORP			742.50
			Sub Total			**1,485.00**
08/04/09	Bond Interest		WAL-MART STORES INC			391.67
09/30/09	Rpt Fgn Int		USD-DIAGEO FINANCE BV			687.50
12/10/09	Rpt Fgn Int		VODAFONE GROUP PLC			581.00
05/15/09	Rpt Fgn Int		GLAXOSMITHKLINE CAPITAL			734.50
11/16/09	Rpt Fgn Int		GLAXOSMITHKLINE CAPITAL			734.50
			Sub Total			**1,469.00**
08/17/09	Bond Interest		CATERPILLAR FINANCIAL SE			881.32
11/02/09	Bond Interest		GOLDMAN SACHS GROUP INC			787.50
11/27/09	Bond Interest		HSBC FINANCE CORP			828.75
03/16/09	Bond Interest		FEDERAL NATL MTGE ASSOC			1,806.88
09/15/09	Bond Interest		FEDERAL NATL MTGE ASSOC			1,868.13
			Sub Total			**3,675.01**
03/16/09	Bond Interest		ASIAN DEVELOPMENT BANK			57.38
06/02/09	Bond Interest		U.S. TREASURY NOTE			506.25
12/15/09	Bond Interest		U.S. TREASURY NOTE			556.88
06/02/09	Bond Interest		U.S. TREASURY NOTE			1,490.00

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/30/09	Bond Interest		U.S. TREASURY NOTE			1,490.00
			Sub Total			**2,980.00**
03/02/09	Bond Interest		U.S. TREASURY NOTE			4,555.63
08/06/09	Bond Interest		FEDERAL NATL MTG ASSOC			2,048.75
01/26/09	Bond Interest		FNMA P994999 05%2038			536.77
02/25/09	Bond Interest		FNMA P994999 05%2038			516.83
03/25/09	Bond Interest		FNMA P994999 05%2038			511.16
			Sub Total			**1,564.76**
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			2.13
	Income Total		ML Bus. Deposit Program			42.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.32
	Income Total		ML Bus. Deposit Program			24.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.21
	Income Total		ML Bus. Deposit Program			26.00
			Sub Total			**96.66**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			1 41
	Income Total		ML Bus. Deposit Program			101.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.53
	Income Total		ML Bus. Deposit Program			17.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			1.20
	Income Total		ML Bus. Deposit Program			33.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			2.26
	Income Total		ML Bus. Deposit Program			27.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			2.07
	Income Total		ML Bus. Deposit Program			17.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			1 26

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			58.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.53
	Income Total		ML Bus. Deposit Program			51.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.95
	Income Total		ML Bus. Deposit Program			20.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.01
	Income Total		ML Bus. Deposit Program			25.00
			Sub Total			**363.22**
			Net Total			**47,970.95**
			Other Activity			
01/13/09	Journal Entry		ML CONSULTS FEE		2,520 03	
01/27/09	Journal Entry		TR TO 50404163		50,000.00	
03/05/09	Journal Entry		TR TO 50404163		100,000.00	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		2,306.59	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		2,349.11	
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		2,402.59	
			Net Total		**159,578.32**	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
2,000.0000	GOLDMAN SACHS GRO 6.60% 12	10/11/07	01/27/09	2,020.00	2,067.78	(47.78) LT
3,000 0000	COUNTRYWIDE HOME 4.00% 11	11/07/08	01/27/09	2,880.00	2,805.00	75.00 ST
2,000.0000	EKSPORTFINANS A/S 5.00% 12	02/07/07	01/27/09	2,110.00	1,994.76	115.24 LT
2,000.0000	JPMORGAN CHASE & 4.75% 13	05/05/08	01/27/09	1,988.46	1,998.29	(9.83) ST
3,000.0000	MORGAN STANLEY 5.30% 2013	06/12/08	01/27/09	2,805.00	2,926.52	(121.52) ST
2,000.0000	PEPSICO INC 5.00%JUN01 18	06/04/08	01/27/09	2,117.65	1,977.22	140.43 ST
3,000 0000	VODAFONE GROUP PL 5.35% 12	09/25/07	01/27/09	3,060.00	2,994.39	65.61 LT

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
2,000.0000	UNITED TECHNOLOGI 5.37% 17	06/04/08	01/27/09	2,080.00	2,014.56	65.44 ST
3,000.0000	VERIZON NEW ENGLA 6.50% 11	08/30/07	01/27/09	3,090.00	3,068.77	21.23 LT
3,000.0000	WACHOVIA CORP 5.50% 2013	10/21/08	01/27/09	3,051.00	2,819.99	231.01 ST
2,000.0000	GLAXOSMITHKLINE C 5.65% 18	05/19/08	01/27/09	2,160.32	2,010.72	149.60 ST
2,000.0000	FEDERAL NATL MTGE ASSOC	10/16/06	01/27/09	2,248.76	2,059.86	188.90 LT
2,000.0000	US TSY 1.250% NOV 30 2010	12/18/08	01/27/09	2,016.25	2,020.21	(3.96) ST
4,000.0000	US TSY 2.000% NOV 30 2013	12/02/08	01/27/09	4,085.63	4,060.80	24.83 ST
5,000.0000	US TSY 4.625% FEB 29 2012	03/14/07	01/27/09	5,518.36	5,030.26	488.10 LT
4,000.0000	FNMA P994999 05%2038	12/08/08	01/27/09	4,053.62	4,002.14	N/C
2,000.0000	CSX CORP 5.75%MAR15 13	09/04/07	01/28/09	1,942.00	1,994.81	(52.81) LT
65,000.0000	US TSY 3.750% NOV 15 2018	12/18/08	02/06/09	69,311.07	74,466.96	(5,155.89) ST
2,000.0000	GOLDMAN SACHS GRO 6.60% 12	10/11/07	03/02/09	2,020.00	2,065.77	(45.77) LT
3,000.0000	HONEYWELL INTL 5.62% 2012	09/11/07	03/02/09	3,206.86	3,060.68	146.18 LT
2,000.0000	COUNTRYWIDE HOME 4.00% 11	11/07/08	03/02/09	1,720.00	1,870.00	(150.00) ST
1,000.0000	CSX CORP 5.75%MAR15 13	09/04/07	03/02/09	920.00	997.41	(77.41) LT
4,000.0000	CITIGROUP INC 2.87% 2011	12/02/08	03/02/09	4,092.00	3,990.08	101.92 ST
1,000.0000	CISCO SYSTEMS INC 4.95% 19	02/10/09	03/02/09	972.80	1,014.05	(41.25) ST
2,000.0000	EKSPORTFINANS A/S 5.00% 12	02/07/07	03/02/09	2,045.00	1,994.75	50.25 LT
1,000.0000	GENL ELEC CAP COR 5.62% 18	05/05/08	03/02/09	837.45	1,007.47	(170.02) ST
3,000.0000	JPMORGAN CHASE & 4.75% 13	05/05/08	03/02/09	2,911.80	2,997.45	(85.65) ST
2,000.0000	MORGAN STANLEY 5.30% 2013	06/12/08	03/02/09	1,820.00	1,951.02	(131.02) ST
4,000.0000	PEPSICO INC 5.00%JUN01 18	06/04/08	03/02/09	4,116.00	3,954.44	161.56 ST
1,000.0000	VODAFONE GROUP PL 5.35% 12	09/25/07	03/02/09	1,014.60	998.13	16.47 LT
3,000.0000	UNITED TECHNOLOGI 5.37% 17	06/04/08	03/02/09	3,102.00	3,021.65	80.35 ST
2,000.0000	VERIZON NEW ENGLA 6.50% 11	08/30/07	03/02/09	2,082.89	2,044.33	38.56 LT
3,000.0000	WALT DISNEY CO 6.37% 2012	09/21/07	03/02/09	3,211.05	3,094.20	116.85 LT
1,000.0000	WACHOVIA CORP 5.50% 2013	10/21/08	03/02/09	960.00	940.00	20.00 ST
3,000.0000	WAL-MART STORES 3.00% 2014	01/15/09	03/02/09	2,974.19	2,986.11	(11.92) ST
2,000.0000	GLAXOSMITHKLINE C 5.65% 18	05/19/08	03/02/09	2,064.40	2,010.64	53.76 ST
1,000.0000	CATERPILLAR FINANCIAL SE	02/05/09	03/02/09	983.90	998.79	(14.89) ST
5,000.0000	FEDERAL NATL MTGE ASSOC	10/16/06	03/02/09	5,616.15	5,145.49	470.66 LT
2,000.0000	INTER AMERICAN DEV BANK	02/02/09	03/02/09	1,980.40	1,995.58	(15.18) ST
4,000.0000	US TSY 3.750% NOV 15 2018	12/18/08	03/02/09	4,291.56	4,579.30	(287.74) ST
7,000.0000	US TSY 1.250% NOV 30 2010	12/18/08	03/02/09	7,046.76	7,067.15	(20.39) ST
13,000.0000	US TSY 2.000% NOV 30 2013	12/02/08	03/02/09	13,126.95	13,193.94	(66.99) ST
11,000.0000	US TSY 4.625% FEB 29 2012	03/14/07	03/02/09	12,088.40	11,064.72	1,023.68 LT
10,000.0000	FNMA P994999 05%2038 COR	12/08/08	03/06/09	9,940.81	9,850.74	N/C
115,000.0000	FNMA P994999 05%2038 COR	12/08/08	03/19/09	116,232.88	113,283.60	N/C
43,000.0000	COUNTRYWIDE HOME 4.00% 11	11/07/08	04/21/09	40,205.00	40,205.01	(0 01) ST
26,000.0000	CITIGROUP INC 2.87% 2011	12/02/08	04/01/09	26,682.50	25,935.53	746.97 ST

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EMA™ Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
26,000.0000	MORGAN STANLEY 5.30% 2013	06/12/08	04/07/09	25,117.29	25,363.27	(245.98) ST
3,000.0000	MORGAN STANLEY 5.30% 2013	12/19/08	04/07/09	2,898.16	2,709.00	189.16 ST
24,000.0000	GOLDMAN SACHS GRO 6.60% 12	10/11/07	05/18/09	25,213.44	24,734.32	479.12 LT
3,000.0000	GOLDMAN SACHS GRO 6.60% 12	12/19/08	05/18/09	3,151.68	3,019.17	132.51 ST
50,000.0000	US TSY 3.750% NOV 15 2018	12/18/08	05/06/09	52,408.00	57,120.30	(4,712.30) ST
26,000.0000	US TSY 2.000% NOV 30 2013	12/02/08	04/30/09	26,099.44	26,375.12	(275.68) ST
25,000.0000	HONEYWELL INTL 5.62% 2012	09/11/07	06/19/09	27,072.50	25,463.51	1,608.99 LT
19,000.0000	CSX CORP 5.75%MAR15 13	09/04/07	06/24/09	19,354.72	18,950.80	403.92 LT
2,000.0000	CSX CORP 5.75%MAR15 13	12/19/08	06/24/09	2,037.35	1,968.38	68.97 ST
14,000.0000	MERCK & CO INC 5.00% 2019	06/22/09	06/24/09	14,002.10	13,911.66	90.44 ST
25,000.0000	VODAFONE GROUP PL 5.35% 12	09/25/07	06/04/09	26,534.25	24,953.25	1,581.00 LT
2,000.0000	VODAFONE GROUP PL 5.35% 12	12/19/08	06/04/09	2,122.74	1,976.00	146.74 ST
27,000.0000	DOW CHEMICAL CO 7.60% 2014	05/08/09	07/08/09	28,064.07	27,034.38	1,029.69 ST
27,000.0000	ASIAN DEVELOPMENT BANK	02/02/09	07/22/09	27,389.88	26,940.33	449.55 ST
26,000.0000	US TSY 1.250% NOV 30 2010	12/18/08	07/22/09	26,217.34	26,194.32	23.02 ST
26,000.0000	US TSY 4.625% FEB 29 2012	03/14/07	07/22/09	28,276.02	26,134.15	2,141.87 LT
19,000.0000	US TSY 4 625% FEB 29 2012	03/14/07	07/24/09	20,570.40	19,097.52	1,472.88 LT
141,000.0000	US TSY 4.625% FEB 29 2012	08/19/08	07/24/09	152,654 06	147,626.61	5,027.45 ST
2,000 0000	US TSY 4.625% FEB 29 2012	05/07/09	07/24/09	2,165.30	2,168.37	(3.07) ST
26,000 0000	US TSY 4.625% FEB 29 2012	07/08/09	07/24/09	28,148.99	28,244.74	(95 75) ST
25,000.0000	PFIZER INC.	08/04/09	09/16/09	27,653.00	27,413.63	239.37 ST
25,000.0000	WALT DISNEY CO 6.37% 2012	09/21/07	09/21/09	27,491.50	25,648.28	1,843.22 LT
28,000.0000	FEDERAL NATL MTG ASSOC	07/22/09	09/02/09	27,985.41	27,877.36	108.05 ST
41,000.0000	JPMORGAN CHASE & 2.12% 12	04/01/09	10/15/09	41,523.16	40,961.05	562.11 ST
55,000.0000	US TSY 1.250% NOV 30 2010	12/18/08	10/01/09	55,509.18	55,351.66	157.52 ST
29,000.0000	SHELL INTL FIN 4.00% 2014	06/23/09	11/06/09	30,452.90	29,562.07	890.83 ST
11,000.0000	SHELL INTL FIN 4.00% 2014	06/25/09	11/06/09	11,551.10	11,203.87	347.23 ST
26,000.0000	COMCAST CORP 5.30%JAN15 14	09/29/09	12/07/09	27,862.38	27,776.96	85.42 ST
25,000.0000	UNITED TECHNOLOGI 5.37% 17	06/04/08	12/08/09	27,211.24	25,167.70	2,043.54 LT
1,000.0000	UNITED TECHNOLOGI 5.37% 17	12/19/08	12/08/09	1,088.46	1,030.45	58.01 ST
149,000.0000	US TSY 2.000% NOV 30 2013	12/02/08	12/04/09	150,263.01	150,876.32	(613.31) LT

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EMA™ Fiscal Statement

ASH GROVE CHARITABLE FDN

Agreement Regarding Your Securities Account and Other Important Information
You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows
(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs
(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account. The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities. As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading
(11) We can use your free credit balance in our business and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts
(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281
(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.
(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America Rhode Island, N A. (Merrill Lynch affiliated banks), Bank of America, N A. or other depository institutions Those bank deposits are protected by the Federal Deposit Insurance Corporation MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at < < http //www sipc org > > or (202) 371-8300
(15) BAS-ML Research is research produced by us and/or one or more of our non-U S affiliates Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to Independent Third Party Research (IPR) selected by the Independent Consultant under the Global Research Settlement You assume full responsibility for any trading decision you make based upon IPR ratings or reports

Prices and Valuations:
While we believe our pricing information to be reliable, we can not guarantee its accuracy
Cost Data/Realized Capital Gains & Losses: Cost data and Realized Capital Gains/Losses are provided for informational purposes only. Please review for accuracy. MLPF&S is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses and we do not report gains/losses to the IRS Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099).
Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC
Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts. Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities
Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values. Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply
Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower

Symbols and Abbreviations

Ⅱ	Interest reported to the IRS	N/A	Value and/or cost data not available
■	Gross Proceeds reported to the IRS	N/C	Not-Calculated
★	Dividends reported to the IRS	N/N	Non-negotiable securities
	Transactions reported to the IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

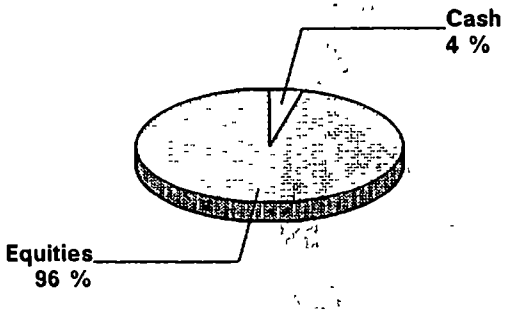
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

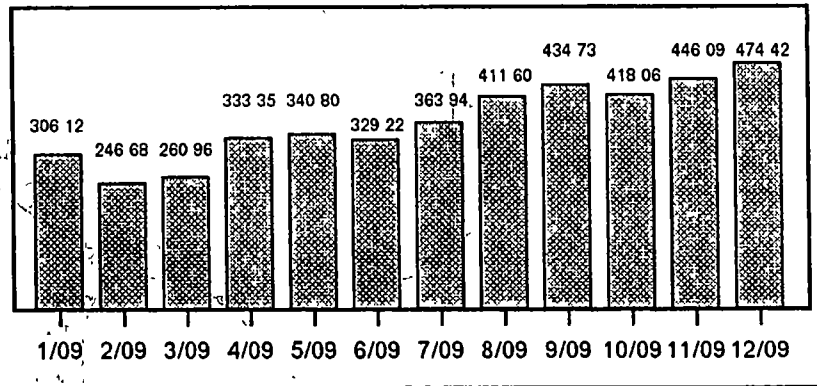
Account Value as of December 31, 2009
$474,419.36

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	(11,031.99)	(20,880.89)
Long Term	(90,616.21)	(56,869.90)

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	64,299.25	(21,047.00)
Long Term	19,169.06	(88,894.00)

* - Excludes transactions for which we have insufficient data

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Merrill Lynch

EMA Fiscal Statement

Total Account Value As Of 12/31/09 **$474,419.36**

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	194,247.00
Income	20,407.90
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0.00
Total Credits	214,654.90
Debits	
Purchases	196,854.99
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	6,545.41
Total Debits	203,400.40
Net Activity	**11,254.50**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money Accounts	16,860.53	16,860.53	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	457,558.83	374,090.52	83,468.31
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**474,419.36**	**390,951.05**	**83,468.31**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**474,419.36**	**390,951.05**	**83,468.31**

INCOME SUMMARY

	Current Year (12/09)
Interest	53.91
Dividends	20,353.99
Total	**20,407.90**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA™ Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	20,566.87	10,800.02	18,426.96	19,767.42	24,315.36	8,272.64
Income	2,363.92	1,456.96	2,010.10	2,260.30	1,041.07	1,899.58
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**22,930.79**	**12,256.98**	**20,437.06**	**22,027.72**	**25,356.43**	**10,172.22**
Debits						
Purchases	16,071.28	17,188.79	17,369.21	17,035.63	27,221.22	9,717.08
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	986.86	312.87	535.55	725.44	0.00	536.74
Total Debits	**17,058.14**	**17,501.66**	**17,904.76**	**17,761.07**	**27,221.22**	**10,253.82**
Net Activity	**5,872.65**	**(5,244.68)**	**2,532.30**	**4,266.65**	**(1,864.79)**	**(81.60)**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	13,079.99	15,967.32	11,339.16	21,990.04	12,060.73	17,660.49	**194,247.00**
Income	1,800.94	1,044.20	1,881.30	1,589.66	947.81	2,112.06	**20,407.90**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Credits	**14,880.93**	**17,011.52**	**13,220.46**	**23,579.70**	**13,008.54**	**19,772.55**	**214,654.90**
Debits							
Purchases	15,089.87	7,465.05	18,777.88	23,377.40	10,813.66	16,727.92	**196,854.99**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	912.12	0.00	519.73	1,183.09	0.00	833.01	**6,545.41**
Total Debits	**16,001.99**	**7,465.05**	**19,297.61**	**24,560.49**	**10,813.66**	**17,560.93**	**203,400.40**
Net Activity	**(1,121.06)**	**9,546.47**	**(6,077.15)**	**(980.79)**	**2,194.88**	**2,211.62**	**11,254.50**

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	11,478.68	8,532.00	8,766.30	13,032.95	11,168.16	11,086.56
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	294,641.70	240,445.35	252,191.79	320,315.18	329,632.63	318,132.55
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**306,120.38**	**248,977.35**	**260,958.09**	**333,348.13**	**340,800.79**	**329,219.11**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	(2,298.00)	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**306,120.38**	**246,679.35**	**260,958.09**	**333,348.13**	**340,800.79**	**329,219.11**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	9,965.50	19,511.97	13,434.82	12,454.03	14,648.91	16,860.53
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	353,976.34	392,087.35	421,299.19	405,610.61	431,445.00	457,558.83
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**363,941.84**	**411,599.32**	**434,734.01**	**418,064.64**	**446,093.91**	**474,419.36**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**363,941.84**	**411,599.32**	**434,734.01**	**418,064.64**	**446,093.91**	**474,419.36**

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		145.53	145.53			
16,715	ML BANK DEPOSIT PROGRAM	10/20/05	16,715.00	16,715.00			66.85
	Total Cash and Money Funds		**16,860.53**	**16,860.53**			**66.85**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
3	AMB PROPERTY CORP REIT	03/18/09	41.45	76.65	35.20	4.00
76	AMB PROPERTY CORP REIT	03/25/09	1,039.25	1,941.80	902.55	86.00
96	AMB PROPERTY CORP REIT	10/26/09	2,267.19	2,452.80	185.61	108.00
90	AMB PROPERTY CORP REIT	12/16/09	2,330.72	2,299.50	(31.22)	101.00
34	ALEXANDRIA REAL EST EQTS REIT	05/04/09	1,226.86	2,185.86	959.00	48.00
24	ALEXANDRIA REAL EST EQTS REIT	05/18/09	791.58	1,542.96	751.38	34 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
23	ALEXANDRIA REAL EST EQTS REIT	05/27/09	792.44	1,478.67	686.23	33.00
28	ALEXANDRIA REAL EST EQTS REIT	06/03/09	1,053.90	1,800.12	746.22	40.00
23	ALEXANDRIA REAL EST EQTS REIT	07/17/09	787.81	1,478.67	690.86	33.00
23	ACADIA REALTY TRUST REIT	10/28/08	329.82	388.01	58.19	17.00
8	ACADIA REALTY TRUST REIT	02/04/09	100.63	134.96	34.33	6.00
74	ACADIA REALTY TRUST REIT	05/05/09	1,057.36	1,248.38	191.02	54.00
75	ACADIA REALTY TRUST REIT	07/17/09	929.91	1,265.25	335.34	54.00
77	ACADIA REALTY TRUST REIT	10/27/09	1,237.63	1,298.99	61.36	56.00
18	AVALONBAY CMMUN INC REIT	10/08/08	1,452.86	1,477.98	25.12	65.00
18	AVALONBAY CMMUN INC REIT	10/13/08	1,471.70	1,477.98	6.28	65.00
11	AVALONBAY CMMUN INC REIT	10/16/08	766.93	903.21	136.28	40.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
43	AVALONBAY CMMUN INC REIT	10/28/08	2,687.07	3,530.73	843.66	154.00
4	AVALONBAY CMMUN INC REIT	02/04/09	212.24	328.44	116.20	15.00
12	AVALONBAY CMMUN INC REIT	02/24/09	524.33	985.32	460.99	43.00
20	AVALONBAY CMMUN INC REIT	02/27/09	850.03	1,642.20	792.17	72.00
18	AVALONBAY CMMUN INC REIT	10/26/09	1,345.42	1,477.98	132.56	65.00
13	AVALONBAY CMMUN INC REIT	10/29/09	905.73	1,067.43	161.70	47.00
61	AMERICAN CAMPUS CMNTYS INC	05/06/09	1,343.82	1,714.10	370.28	83.00
38	AMERICAN CAMPUS CMNTYS INC	06/05/09	904.92	1,067 80	162.88	52.00
39	AMERICAN CAMPUS CMNTYS INC	06/30/09	868.34	1,095.90	227.56	53.00
36	AMERICAN CAMPUS CMNTYS INC	07/24/09	848.11	1,011.60	163.49	49.00
4	BOSTON PPTYS INC REIT	07/10/08	366.38	268.28	(98.10)	8.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
28	BOSTON PPTYS INC REIT	07/11/08	2,558.07	1,877.96	(680.11)	56.00
11	BOSTON PPTYS INC REIT	07/14/08	990.44	737.77	(252.67)	22.00
13	BOSTON PPTYS INC REIT	07/18/08	1,247.90	871.91	(375.99)	26 00
7	BOSTON PPTYS INC REIT	08/06/08	689.18	469.49	(219.69)	14.00
20	BOSTON PPTYS INC REIT	08/12/08	2,057.07	1,341.40	(715.67)	40.00
4	BOSTON PPTYS INC REIT	10/03/08	335.23	268.28	(66.95)	8.00
10	BOSTON PPTYS INC REIT	10/17/08	684.11	670.70	(13.41)	20.00
90	BOSTON PPTYS INC REIT	10/28/08	5,463.00	6,036.30	573.30	180.00
40	BOSTON PPTYS INC REIT	12/01/08	1,793.38	2,682.80	889.42	80.00
19	BOSTON PPTYS INC REIT	02/25/09	752.04	1,274.33	522.29	38.00
21	BOSTON PPTYS INC REIT	06/08/09	1,045.94	1,408.47	362.53	42.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
46	BOSTON PPTYS INC REIT	09/11/09	2,939.62	3,085.22	145.60	92.00
23	BOSTON PPTYS INC REIT	10/28/09	1,371.34	1,542.61	171.27	46.00
5	CAMDEN PPTY TR COM SBI REIT	07/03/08	214.40	211.85	(2.55)	9.00
25	CAMDEN PPTY TR COM SBI REIT	07/14/08	1,075.90	1,059.25	(16.65)	45.00
38	CAMDEN PPTY TR COM SBI REIT	07/24/08	1,811.52	1,610.06	(201.46)	69.00
13	CAMDEN PPTY TR COM SBI REIT	10/03/08	586.79	550.81	(35.98)	24.00
94	CAMDEN PPTY TR COM SBI REIT	10/28/08	2,538.00	3,982.78	1,444.78	170.00
28	CAMDEN PPTY TR COM SBI REIT	02/24/09	580.28	1,186.36	606.08	51.00
17	CAMDEN PPTY TR COM SBI REIT	05/06/09	490.96	720.29	229.33	31.00
40	DIGITAL RLTY TR INC	12/20/06	1,387.61	2,011.20	623.59	72.00
32	DIGITAL RLTY TR INC	04/25/07	1,279.74	1,608.96	329.22	58.00
29	DIGITAL RLTY TR INC	06/15/07	1,157.16	1,458.12	300.96	53.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
33	DIGITAL RLTY TR INC	03/17/08	1,073.67	1,659.24	585.57	60.00
29	DIGITAL RLTY TR INC	08/06/08	1,290.98	1,458.12	167.14	53.00
92	DIGITAL RLTY TR INC	10/28/08	2,378.20	4,625.76	2,247.56	166.00
31	DIGITAL RLTY TR INC	01/14/09	938.51	1,558.68	620.17	56.00
29	DIGITAL RLTY TR INC	01/26/09	938.23	1,458.12	519.89	53.00
19	DIGITAL RLTY TR INC	02/24/09	542.11	955.32	413.21	35.00
42	DIGITAL RLTY TR INC	08/04/09	1,757.67	2,111.76	354 09	76.00
20	DIGITAL RLTY TR INC	09/01/09	837.56	1,005.60	168.04	36.00
51	DIGITAL RLTY TR INC	10/07/09	2,292.55	2,564.28	271.73	92.00
19	DIGITAL RLTY TR INC	10/26/09	878.97	955.32	76.35	35.00
73	DIAMONDROCK HOSPITALITY CO	10/06/09	630.47	618.31	(12.16)	97 00
77	DIAMONDROCK HOSPITALITY CO	10/09/09	677.42	652.19	(25.23)	102.00
17	DCT INDUSTRIAL TRUST INC	06/17/08	154.69	85.34	(69.35)	5.00
131	DCT INDUSTRIAL TRUST INC	07/09/08	1,074.54	657.62	(416.92)	37.00
127	DCT INDUSTRIAL TRUST INC	07/18/08	1,046.66	637.54	(409.12)	36.00
100	DCT INDUSTRIAL TRUST INC	10/08/08	673.45	502.00	(171.45)	28.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
294	DCT INDUSTRIAL TRUST INC	10/28/08	1,089.56	1,475.88	386.32	83.00
98	DCT INDUSTRIAL TRUST INC	02/02/09	374.05	491.96	117.91	28.00
30	EQUITY RESIDENTIAL REIT	03/17/08	1,137.31	1,013.40	(123.91)	41.00
9	EQUITY RESIDENTIAL REIT	03/24/08	389.08	304.02	(85.06)	13.00
25	EQUITY RESIDENTIAL REIT	07/03/08	953.27	844.50	(108.77)	34.00
18	EQUITY RESIDENTIAL REIT	07/07/08	683.73	608.04	(75.69)	25.00
13	EQUITY RESIDENTIAL REIT	07/08/08	504.65	439.14	(65.51)	18.00
23	EQUITY RESIDENTIAL REIT	07/10/08	893.97	776.94	(117.03)	32.00
35	EQUITY RESIDENTIAL REIT	07/14/08	1,361.92	1,182.30	(179.62)	48.00
14	EQUITY RESIDENTIAL REIT	08/06/08	642.57	472.92	(169.65)	19.00
17	EQUITY RESIDENTIAL REIT	10/03/08	707.52	574.26	(133.26)	23.00
3	EQUITY RESIDENTIAL REIT	10/09/08	108.28	101.34	(6.94)	5.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
225	EQUITY RESIDENTIAL REIT	10/28/08	6,552.00	7,600.50	1,048.50	304.00
64	EQUITY RESIDENTIAL REIT	12/01/08	1,612.64	2,161.92	549.28	87.00
64	EQUITY RESIDENTIAL REIT	01/20/09	1,654.45	2,161.92	507.47	87.00
23	EQUITY RESIDENTIAL REIT	02/09/09	527.65	776.94	249.29	32.00
88	EQUITY RESIDENTIAL REIT	02/23/09	1,711.75	2,972.64	1,260.89	119.00
82	EQUITY RESIDENTIAL REIT	03/26/09	1,571.37	2,769.96	1,198.59	111.00
95	EQUITY RESIDENTIAL REIT	10/09/09	2,839.58	3,209.10	369.52	129.00
2	ESSEX PPTY TR INC COM REIT	05/25/07	243.73	167.30	(76.43)	9.00
10	ESSEX PPTY TR INC COM REIT	07/16/07	1,211.50	836.50	(375.00)	42.00
13	ESSEX PPTY TR INC COM REIT	03/17/08	1,402.76	1,087.45	(315.31)	54.00
10	ESSEX PPTY TR INC COM REIT	07/18/08	1,152.45	836.50	(315.95)	42.00





CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
40	ESSEX PPTY TR INC COM REIT	10/28/08	3,449.60	3,346.00	(103.60)	165.00
23	ESSEX PPTY TR INC COM REIT	02/10/09	1,385.43	1,923.95	538.52	95.00
18	ESSEX PPTY TR INC COM REIT	02/23/09	970.74	1,505.70	534.96	75.00
15	ESSEX PPTY TR INC COM REIT	02/25/09	836.12	1,254.75	418.63	62 00
7	ESSEX PPTY TR INC COM REIT	02/27/09	382.85	585.55	202.70	29.00
19	ESSEX PPTY TR INC COM REIT	10/09/09	1,485.62	1,589.35	103.73	79.00
7	EASTGROUP PROPERTIES INC REIT	11/06/08	235.37	267.96	32.59	15.00
62	EASTGROUP PROPERTIES INC REIT	02/03/09	1,911.23	2,373.36	462.13	129 00
57	EASTGROUP PROPERTIES INC REIT	08/13/09	2,068.53	2,181.96	113.43	119.00
15	FDL R INV TR SBI NEW MD REIT	02/02/09	739.98	1,015.80	275.82	40.00
38	FDL R INV TR SBI NEW MD REIT	07/17/09	1,932.93	2,573.36	640.43	101.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
35	FDL R INV TR SBI NEW MD REIT	12/18/09	2,272.13	2,370.20	98.07	93.00
26	HIGHWOODS PPTYS INC REIT	11/18/08	515.12	867.10	351.98	45.00
77	HIGHWOODS PPTYS INC REIT	01/13/09	1,647.02	2,567.95	920.93	131.00
75	HIGHWOODS PPTYS INC REIT	01/20/09	1,673.14	2,501.25	828.11	128.00
47	HIGHWOODS PPTYS INC REIT	03/30/09	909.43	1,567.45	658.02	80 00
19	HIGHWOODS PPTYS INC REIT	04/13/09	461.30	633.65	172.35	33.00
2	HIGHWOODS PPTYS INC REIT	04/27/09	48.92	66.70	17.78	4.00
102	HOST HOTELS & RESORTS REIT	12/20/06	2,494.92	1,190.34	(1,304.58)	
54	HOST HOTELS & RESORTS REIT	07/16/07	1,337.45	630.18	(707.27)	
52	HOST HOTELS & RESORTS REIT	11/13/07	998.93	606.84	(392.09)	
106	HOST HOTELS & RESORTS REIT	05/05/08	1,886.38	1,237.02	(649.36)	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
429	HOST HOTELS & RESORTS REIT	10/28/08	3,256.11	5,006.43	1,750.32	
438	HOST HOTELS & RESORTS REIT	04/28/09	2,852.56	5,111.46	2,258.90	
162	HOST HOTELS & RESORTS REIT	07/17/09	1,344.20	1,890.54	546.34	
116	HOST HOTELS & RESORTS REIT	08/06/09	1,190.29	1,353.72	163.43	
68	HOST HOTELS & RESORTS REIT	10/06/09	782.78	793.56	10.78	
62	HOST HOTELS & RESORTS REIT	10/26/09	665.48	723.54	58.06	
194	HOST HOTELS & RESORTS REIT	12/04/09	2,110.08	2,263.98	153.90	
37	HOST HOTELS & RESORTS REIT	12/21/09	386.96	431.79	44.83	
32	HCP INC	12/15/08	696.26	977.28	281.02	59.00
131	HCP INC	12/17/08	3,525.80	4,000.74	474.94	242.00
41	HCP INC	12/24/08	1,058.62	1,252.14	193.52	76.00
25	HCP INC	01/21/09	536.98	763.50	226.52	46.00
69	HCP INC	03/03/09	1,180.78	2,107.26	926.48	127.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
13	HEALTH CARE REIT INC COM REIT	07/23/07	505.97	576.16	70.19	36.00
32	HEALTH CARE REIT INC COM REIT	12/04/07	1,374.94	1,418.24	43.30	88.00
30	HEALTH CARE REIT INC COM REIT	01/28/08	1,319.00	1,329.60	10.60	82.00
24	HEALTH CARE REIT INC COM REIT	03/17/08	1,037.63	1,063.68	26.05	66.00
20	HEALTH CARE REIT INC COM REIT	06/13/08	939.09	886.40	(52.69)	55.00
12	HEALTH CARE REIT INC COM REIT	07/03/08	530.23	531.84	1.61	33.00
14	HEALTH CARE REIT INC COM REIT	07/21/08	672.76	620.48	(52.28)	39.00
25	HEALTH CARE REIT INC COM REIT	08/06/08	1,259.36	1,108.00	(151.36)	68.00
13	HEALTH CARE REIT INC COM REIT	10/03/08	686.94	576.16	(110.78)	36.00
131	HEALTH CARE REIT INC COM REIT	10/28/08	5,098.00	5,805.92	707.92	357.00
16	HEALTH CARE REIT INC COM REIT	01/13/09	591.49	709.12	117.63	44.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
26	HEALTH CARE REIT INC COM REIT	04/23/09	843.96	1,152.32	308.36	71.00
1	HEALTH CARE REIT INC COM REIT	04/27/09	33.30	44.32	11.02	3.00
33	HEALTH CARE REIT INC COM REIT	09/01/09	1,325.99	1,462.56	136.57	90.00
38	KILROY REALTY CORP REIT	03/09/09	585.80	1,165.46	579.66	54.00
42	KILROY REALTY CORP REIT	03/17/09	745.19	1,288.14	542.95	59.00
35	KILROY REALTY CORP REIT	05/20/09	747.32	1,073.45	326.13	49.00
61	KILROY REALTY CORP REIT	05/29/09	1,275.90	1,870.87	594.97	86.00
58	KILROY REALTY CORP REIT	11/17/09	1,755.82	1,778.86	23.04	82.00
9	LIBERTY PPTY TR SBI REIT	06/24/08	304.91	288.09	(16.82)	18.00
37	LIBERTY PPTY TR SBI REIT	07/08/08	1,181.25	1,184.37	3.12	71.00
31	LIBERTY PPTY TR SBI REIT	08/05/08	1,183.92	992.31	(191.61)	59.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
31	LIBERTY PPTY TR SBI REIT	10/07/08	914.79	992.31	77.52	59.00
21	LIBERTY PPTY TR SBI REIT	10/08/08	613.91	672.21	58.30	40.00
40	LIBERTY PPTY TR SBI REIT	10/22/08	923.97	1,280.40	356.43	76.00
94	LIBERTY PPTY TR SBI REIT	10/28/08	1,762.50	3,008.94	1,246.44	179.00
53	LIBERTY PPTY TR SBI REIT	06/08/09	1,265.67	1,696.53	430.86	101.00
33	LIBERTY PPTY TR SBI REIT	07/17/09	769.77	1,056.33	286.56	63.00
29	LASALLE HOTEL PPTYS BN I REIT	08/06/09	486.49	615.67	129.18	2.00
26	LASALLE HOTEL PPTYS BN I REIT	10/07/09	506.43	551 98	45.55	2.00
39	MACERICH CO REIT	10/28/08	803.80	1,402.05	598.25	94.00
52	MACERICH CO REIT	03/04/09	474.20	1,869.40	1,395.20	125.00
116	MACERICH CO REIT	05/20/09	2,050.09	4,170.20	2,120.11	279.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
4	MACERICH CO REIT	06/23/09	79.97	143.80	63.83	10.00
101	MACERICH CO REIT	07/17/09	1,720.21	3,630.95	1,910.74	243.00
7	MACERICH CO REIT	09/22/09	199.57	251.65	52.08	17 00
5	MACERICH CO REIT	12/23/09	150.80	179.75	28.95	12.00
7	MID AMERICA APT CMNTYS REIT	10/28/08	229.26	337.96	108.70	18.00
50	MID AMERICA APT CMNTYS REIT	01/13/09	1,475.62	2,414.00	938.38	123.00
23	MACK CALI REALTY CORP REIT	10/12/07	1,015.26	795.11	(220.15)	42.00
32	MACK CALI REALTY CORP REIT	02/11/08	1,076.44	1,106.24	29.80	58.00
23	MACK CALI REALTY CORP REIT	08/06/08	954.48	795.11	(159.37)	42.00
23	MACK CALI REALTY CORP REIT	10/09/08	596.70	795.11	198.41	42.00
83	MACK CALI REALTY CORP REIT	10/28/08	1,473.25	2,869.31	1,396.06	150 00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
39	MACK CALI REALTY CORP REIT	06/29/09	860.49	1,348.23	487.74	71.00
19	MACK CALI REALTY CORP REIT	07/20/09	478.03	656.83	178.80	35.00
11	NATIONWIDE HLTH PPTYS REIT	07/10/08	355.96	386.98	31.02	20.00
23	NATIONWIDE HLTH PPTYS REIT	07/21/08	818.99	809.14	(9.85)	41.00
31	NATIONWIDE HLTH PPTYS REIT	08/26/08	1,001.82	1,090.58	88.76	55.00
35	NATIONWIDE HLTH PPTYS REIT	09/22/08	1,244.96	1,231.30	(13.66)	62.00
131	NATIONWIDE HLTH PPTYS REIT	10/28/08	3,482.61	4,608.58	1,125.97	231.00
77	NATIONWIDE HLTH PPTYS REIT	11/11/08	1,734.02	2,708.86	974.84	136.00
30	NATIONWIDE HLTH PPTYS REIT	02/03/09	797.42	1,055.40	257.98	53.00
56	NATIONWIDE HLTH PPTYS REIT	04/27/09	1,343.28	1,970.08	626.80	99.00
24	NATIONWIDE HLTH PPTYS REIT	06/04/09	660.13	844.32	184.19	43.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
6	OMEGA HEALTHCARE INVS REIT	01/20/09	84.52	116.70	32.18	8.00
17	OMEGA HEALTHCARE INVS REIT	03/30/09	222.75	330.65	107.90	21.00
52	OMEGA HEALTHCARE INVS REIT	04/21/09	759.58	1,011.40	251.82	63.00
59	OMEGA HEALTHCARE INVS REIT	06/05/09	1,013.56	1,147.55	133.99	71.00
23	PUBLIC STORAGE $0.10 REIT	12/20/06	2,199.96	1,873.35	(326.61)	51 00
8	PUBLIC STORAGE $0.10 REIT	01/04/07	787.79	651.60	(136.19)	18.00
21	PUBLIC STORAGE $0 10 REIT	02/07/07	2,411.55	1,710.45	(701.10)	47.00
12	PUBLIC STORAGE $0.10 REIT	05/23/07	1,025.68	977.40	(48.28)	27.00
17	PUBLIC STORAGE $0.10 REIT	07/16/07	1,350.49	1,384.65	34.16	38.00
13	PUBLIC STORAGE $0 10 REIT	07/19/07	1,013.64	1,058.85	45.21	29.00
16	PUBLIC STORAGE $0.10 REIT	12/24/07	1,255.50	1,303.20	47.70	36.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
27	PUBLIC STORAGE $0.10 REIT	06/20/08	2,201.95	2,199.15	(2.80)	60.00
23	PUBLIC STORAGE $0.10 REIT	07/21/08	1,881.26	1,873.35	(7.91)	51.00
11	PUBLIC STORAGE $0.10 REIT	10/22/08	797.12	895.95	98.83	25.00
97	PUBLIC STORAGE $0.10 REIT	10/28/08	6,685.24	7,900.65	1,215.41	214.00
10	PUBLIC STORAGE $0.10 REIT	08/05/09	754.08	814.50	60.42	22.00
9	PUBLIC STORAGE $0.10 REIT	09/11/09	635.51	733.05	97.54	20.00
402	PROLOGIS REIT	04/08/09	2,824.58	5,503.38	2,678.80	242.00
4	PROLOGIS REIT	04/22/09	30.48	54.76	24.28	3.00
142	PROLOGIS REIT	05/26/09	1,151.36	1,943.98	792.62	86.00
182	PROLOGIS REIT	07/24/09	1,615.60	2,491.58	875.98	110.00
62	PLUM CREEK TIMBER CO INC	12/01/08	1,972.54	2,341.12	368.58	105.00
19	PLUM CREEK TIMBER CO INC	04/21/09	597.00	717.44	120.44	32.00

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EMA™ Fiscal Statement

ASH GROVE CHARITABLE FDN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
14	PLUM CREEK TIMBER CO INC	05/08/09	496.95	528.64	31.69	24.00
110	PEBBLEBROOK HOTEL TRUST	12/11/09	2,307.75	2,421.10	113.35	
11	RAYONIER INC REIT	10/28/08	306.58	463.76	157.18	22.00
23	RAYONIER INC REIT	04/21/09	798.90	969.68	170.78	46.00
33	RAYONIER INC REIT	04/27/09	1,223.29	1,391.28	167.99	66.00
53	RAYONIER INC REIT	12/15/09	2,245.28	2,234.48	(10.80)	106.00
31	REGENCY CENTERS CORP REIT	05/20/09	1,036.78	1,086.86	50.08	58 00
69	REGENCY CENTERS CORP REIT	05/22/09	2,302.88	2,419.14	116.26	128.00
73	REGENCY CENTERS CORP REIT	11/17/09	2,475.66	2,559.38	83.72	136.00
35	REGENCY CENTERS CORP REIT	11/23/09	1,175.93	1,227.10	51.17	65.00
65	REGENCY CENTERS CORP REIT	12/04/09	2,147.28	2,278.90	131.62	121.00
6	REGENCY CENTERS CORP REIT	12/08/09	193.38	210.36	16.98	12.00
27	REGENCY CENTERS CORP REIT	12/09/09	890.24	946.62	56.38	50.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
32	REGENCY CENTERS CORP REIT	12/18/09	1,072.58	1,121.92	49.34	60.00
313	RETAIL OPPORTUNITY INVESTMENTS	10/23/09	3,235.76	3,158.17	(77.59)	
35	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	12/04/09	1,158.48	1,279.95	121.47	7.00
23	SL GREEN REALTY CORP REIT	10/28/08	622.84	1,155.52	532.68	10.00
93	SL GREEN REALTY CORP REIT	05/12/09	2,051.04	4,672.32	2,621.28	38.00
22	SL GREEN REALTY CORP REIT	07/15/09	462.33	1,105.28	642.95	9.00
41	SL GREEN REALTY CORP REIT	07/17/09	879.26	2,059.84	1,180.58	17.00
73	SL GREEN REALTY CORP REIT	09/17/09	3,097.45	3,667.52	570.07	30.00
48	SL GREEN REALTY CORP REIT	09/23/09	2,168.43	2,411.52	243.09	20.00
75	SIMON PROPERTY GROUP DEL REIT	12/20/06	7,462.51	5,985.00	(1,477.51)	180.00
10	SIMON PROPERTY GROUP DEL REIT	02/08/07	1,227.21	798.00	(429.21)	24.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
19	SIMON PROPERTY GROUP DEL REIT	06/15/07	1,883.91	1,516.20	(367.71)	46.00
11	SIMON PROPERTY GROUP DEL REIT	07/16/07	1,051.42	877.80	(173.62)	27.00
16	SIMON PROPERTY GROUP DEL REIT	10/03/07	1,675.49	1,276.80	(398.69)	39.00
9	SIMON PROPERTY GROUP DEL REIT	07/03/08	797.53	718.20	(79.33)	22.00
8	SIMON PROPERTY GROUP DEL REIT	07/21/08	724.50	638.40	(86.10)	20 00
27	SIMON PROPERTY GROUP DEL REIT	08/05/08	2,513.24	2,154.60	(358.64)	65.00
18	SIMON PROPERTY GROUP DEL REIT	10/07/08	1,383.45	1,436.40	52.95	44.00
26	SIMON PROPERTY GROUP DEL REIT	10/22/08	1,564.12	2,074.80	510.68	63.00
177	SIMON PROPERTY GROUP DEL REIT	10/28/08	9,554.81	14,124.60	4,569.79	425.00
29	SIMON PROPERTY GROUP DEL REIT	03/04/09	850.56	2,314.20	1,463.64	70.00
24	SIMON PROPERTY GROUP DEL REIT	03/10/09	758.57	1,915.20	1,156.63	58.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
12	SIMON PROPERTY GROUP DEL REIT	03/23/09	407.25	957.60	550.35	29.00
18	SIMON PROPERTY GROUP DEL REIT	03/23/09	620.88	1,436.40	815.52	44.00
34	SIMON PROPERTY GROUP DEL REIT	04/08/09	1,233.80	2,713.20	1,479.40	82.00
3	SIMON PROPERTY GROUP DEL REIT	04/22/09	146.08	239.40	93.32	8.00
76	SIMON PROPERTY GROUP DEL REIT	05/07/09	3,967.53	6,064.80	2,097.27	183.00
5	SIMON PROPERTY GROUP DEL REIT	06/25/09	264.38	399.00	134.62	12.00
4	SIMON PROPERTY GROUP DEL REIT	09/21/09	265.89	319.20	53.31	10.00
3	SIMON PROPERTY GROUP DEL REIT	12/21/09	226.48	239 40	12.92	8.00
39	SENIOR HSG PPTYS TRSBI	07/08/08	777.76	852.93	75.17	57.00
31	SENIOR HSG PPTYS TRSBI	07/10/08	622.51	677.97	55.46	45.00
42	SENIOR HSG PPTYS TRSBI	07/18/08	856.42	918.54	62.12	61.00
45	SENIOR HSG PPTYS TRSBI	08/13/08	996.81	984.15	(12.66)	65.00
41	SENIOR HSG PPTYS TRSBI	10/07/08	790.14	896.67	106.53	60.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
28	SENIOR HSG PPTYS TRSBI	10/09/08	482.40	612.36	129.96	41.00
200	SENIOR HSG PPTYS TRSBI	10/28/08	2,797.00	4,374.00	1,577.00	288.00
55	SENIOR HSG PPTYS TRSBI	06/01/09	965.37	1,202.85	237.48	80 00
18	SENIOR HSG PPTYS TRSBI	06/29/09	289.92	393 66	103.74	26.00
36	TANGER FACTORY OUTLT CEN REIT	07/20/09	1,234.39	1,403.64	169.25	56.00
35	TANGER FACTORY OUTLT CEN REIT	10/08/09	1,295.67	1,364.65	68 98	54.00
61	TANGER FACTORY OUTLT CEN REIT	10/15/09	2,367.24	2,378.39	11.15	94 00
24	TANGER FACTORY OUTLT CEN REIT	10/22/09	869.19	935.76	66.57	37.00
25	TANGER FACTORY OUTLT CEN REIT	10/28/09	930.93	974.75	43.82	39.00
65	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	11/24/09	2,198.25	2,334.15	135.90	108 00
10	VORNADO REALTY TRUST COM REIT	10/05/07	1,149.31	699.40	(449.91)	26.00
18	VORNADO REALTY TRUST COM REIT	10/22/08	1,106.04	1,258.92	152.88	47.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
65	VORNADO REALTY TRUST COM REIT	10/28/08	3,647.80	4,546.10	898.30	169.00
23	VORNADO REALTY TRUST COM REIT	11/06/08	1,498.18	1,608.62	110.44	60.00
12	VORNADO REALTY TRUST COM REIT	12/11/08	683.80	839.28	155 48	32 00
21	VORNADO REALTY TRUST COM REIT	12/15/08	1,179.76	1,468.74	288.98	55.00
32	VORNADO REALTY TRUST COM REIT	02/03/09	1,594.18	2,238.08	643.90	84.00
21	VORNADO REALTY TRUST COM REIT	03/04/09	660.75	1,468.74	807.99	55.00
4	VORNADO REALTY TRUST COM REIT	03/17/09	128.30	279.76	151.46	11.00
36	VORNADO REALTY TRUST COM REIT	04/27/09	1,635.41	2,517.84	882.43	94.00
4	VORNADO REALTY TRUST COM REIT	06/17/09	192.39	279.76	87.37	11.00
8	VORNADO REALTY TRUST COM REIT	08/07/09	469.89	559.52	89.63	21.00
41	VORNADO REALTY TRUST COM REIT	08/27/09	2,348.32	2,867.54	519.22	107.00



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
16	VORNADO REALTY TRUST COM REIT	09/01/09	884.48	1,119.04	234.56	42 00
30	VORNADO REALTY TRUST COM REIT	09/02/09	1,635.02	2,098.20	463.18	78.00
7	VORNADO REALTY TRUST COM REIT	09/10/09	418.17	489.58	71.41	19.00
12	VORNADO REALTY TRUST COM REIT	09/11/09	721.91	839.28	117.37	32.00
1	VORNADO REALTY TRUST COM REIT	09/16/09	54.27	69.94	15.67	3.00
26	VORNADO REALTY TRUST COM REIT	09/17/09	1,765.42	1,818.44	53.02	68.00
1	VORNADO REALTY TRUST COM REIT	12/15/09	68.77	69.94	1.17	3.00
7	VENTAS INC REIT	01/18/07	302.47	306.18	3.71	15.00
27	VENTAS INC REIT	05/04/07	1,163.49	1,180.98	17.49	56.00
32	VENTAS INC REIT	05/17/07	1,316.47	1,399.68	83.21	66.00
25	VENTAS INC REIT	07/16/07	941.36	1,093.50	152.14	52.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
26	VENTAS INC REIT	10/03/07	1,127.69	1,137.24	9.55	54 00
17	VENTAS INC REIT	06/13/08	771.37	743.58	(27.79)	35 00
14	VENTAS INC REIT	07/10/08	578.43	612.36	33.93	29.00
50	VENTAS INC REIT	09/10/08	2,203.92	2,187.00	(16.92)	103.00
171	VENTAS INC REIT	10/28/08	5,287.01	7,479.54	2,192.53	351.00
31	VENTAS INC REIT	01/23/09	859.22	1,355.94	496.72	64.00
8	VENTAS INC REIT	02/03/09	230.96	349.92	118.96	17.00
45	VENTAS INC REIT	04/08/09	1,069.90	1,968.30	898.40	93.00
2	VENTAS INC REIT	04/22/09	55.64	87.48	31.84	5.00
41	WASH R E INV TR SBI $.01 REIT	10/28/08	1,020.72	1,129.55	108.83	71.00
	Total Equities		**374,090.52**	**457,558.83**	**83,468.31**	**18,227.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/08/09	Sale	-37	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	24.18		894.74CR
01/09/09	Sale	-15	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	73.65		1,104.84CR
01/12/09	Sale	-25	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	70.58		1,764.67CR
01/12/09	Sale	-21	PS BUSINESS PARKS INC REIT EXECUTED 100% AGENCY	41.97		881.43CR
01/14/09	Sale	-21	PS BUSINESS PARKS INC REIT EXECUTED 100% AGENCY	41.68		875.39CR
01/15/09	Sale	-59	SOVRAN SELF STORAGE INC REIT EXECUTED 100% AGENCY	26.58		1,568.24CR
01/15/09	Sale	-29	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	21.10		612.13CR
01/16/09	Sale	-17	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	60.00		1,020.09CR
01/16/09	Purchase	77	HIGHWOODS PPTYS INC REIT EXECUTED 100% AGENCY	21.38	1,647.02	
01/16/09	Purchase	16	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	36.96	591.49	
01/16/09	Sale	-78	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	16.49		1,286.23CR
01/16/09	Sale	-80	LASALLE HOTEL PPTYS BN I REIT EXECUTED 100% AGENCY	9.99		799.67CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/16/09	Purchase	50	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	29.51	1,475.62	
01/16/09	Purchase	47	OMEGA HEALTHCARE INVS REIT EXECUTED 100% AGENCY	13.62	640.16	
01/16/09	Sale	-96	PLUM CREEK TIMBER CO INC EXECUTED 100% AGENCY EXECUTED 100PC NYSE	30.50		2,928.76CR
01/20/09	Purchase	31	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.27	938.51	
01/22/09	Sale	-21	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	56.79		1,192.72CR
01/23/09	Purchase	64	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	25.85	1,654.45	
01/23/09	Purchase	75	HIGHWOODS PPTYS INC REIT EXECUTED 100% AGENCY	22.30	1,673.14	
01/23/09	Purchase	36	HOME PROPERTIES INC REIT EXECUTED 100% AGENCY	34.11	1,227.99	
01/23/09	Purchase	83	OMEGA HEALTHCARE INVS REIT EXECUTED 100% AGENCY	14.08	1,169.12	
01/23/09	Purchase	40	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	29.61	1,184.74	
01/26/09	Sale	-79	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	24.64		1,946.95CR
01/26/09	Purchase	25	HCP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.47	536.98	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/27/09	Sale	-31	ACADIA REALTY TRUST REIT EXECUTED 100% AGENCY	11.72		363.42CR
01/27/09	Purchase	38	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	26.35	1,001.40	
01/27/09	Sale	-95	DOUGLAS EMMETT INC EXECUTED 100% AGENCY	10.21		969.96CR
01/28/09	Sale	-78	HOST HOTELS & RESORTS REIT PRICE SHOWN IS AVERAGE EXECUTED 100% AGENCY	5.59		436.04CR
01/28/09	Purchase	31	VENTAS INC REIT EXECUTED 100% AGENCY	27.71	859.22	
01/29/09	Sale	-15	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	60.53		907.98CR
01/29/09	Purchase	19	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	28.06	533.21	
01/29/09	Purchase	29	DIGITAL RLTY TR INC EXECUTED 100% AGENCY	32.35	938.23	
01/29/09	Sale	-64	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.83		1,013.61CR
02/02/09	Sale	-77	DOUGLAS EMMETT INC EXECUTED 100% AGENCY	10.70		824.59CR
02/02/09	Sale	-35	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.39		1,378.65CR
02/03/09	Purchase	37	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	29.19	1,080.20	



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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/03/09	Sale	-8	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	38.55		308.46CR
02/04/09	Stock Dividend	8	ACADIA REALTY TRUST REIT HOLDING 184.0000			
02/04/09	Stock Dividend	4	AVALONBAY CMMUN INC REIT HOLDING 146.0000			
02/04/09	Sale	-63	AMB PROPERTY CORP REIT EXECUTED 100% AGENCY	16.57		1,043 99CR
02/04/09	Sale	-8	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	38.55		308.46CR
02/06/09	Purchase	62	EASTGROUP PROPERTIES INC REIT EXECUTED 100% AGENCY	30.82	1,911.23	
02/06/09	Purchase	30	NATIONWIDE HLTH PPTYS REIT EXECUTED 100% AGENCY	26.58	797.42	
02/06/09	Purchase	110	PROLOGIS REIT EXECUTED 100% AGENCY	9.62	1,058 73	
02/06/09	Purchase	32	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	49.81	1,594.18	
02/06/09	Purchase	8	VENTAS INC REIT EXECUTED 100% AGENCY	28.87	230.96	
02/09/09	Sale	-30	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	24.68		740.39CR
02/09/09	Purchase	98	DCT INDUSTRIAL TRUST INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.81	374.05	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/09/09	Sale	-32	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	23.04		737.29CR
02/09/09	Sale	-62	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	13.81		856.79CR
02/12/09	Purchase	23	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	22.94	527.65	
02/12/09	Purchase	29	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	49.33	1,430.62	
02/12/09	Sale	-47	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	34.21		1,608.24CR
02/13/09	Purchase	23	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	60.23	1,385.43	
02/13/09	Trade Correctn	8	REGENCY CENTERS CORP REIT TRADE OF 1/29 IS CXL		308.46	
02/13/09	Sale	-47	WASH R E INV TR SBI $.01 REIT EXECUTED 100% AGENCY	25.03		1,176.59CR
02/20/09	Purchase	39	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	24.17	942.83	
02/24/09	Purchase	42	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	28.99	1,217.82	
02/27/09	Purchase	12	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	43.69	524.33	
02/27/09	Purchase	28	CAMDEN PPTY TR COM SBI REIT EXECUTED 100% AGENCY	20.72	580.28	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/27/09	Purchase	19	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.53	542.11	
02/27/09	Purchase	88	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	19.45	1,711.75	
02/27/09	Purchase	18	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	53.92	970.74	
02/27/09	Sale	-64	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.38		1,816.57CR
03/02/09	Sale	-21	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.44		282.31CR
03/04/09	Purchase	60	AMB PROPERTY CORP REIT EXECUTED 100% AGENCY	12.20	732.45	
03/04/09	Purchase	20	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	42.50	850.03	
03/04/09	Purchase	7	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	54.69	382.85	
03/04/09	Sale	-14	EASTGROUP PROPERTIES INC REIT EXECUTED 100% AGENCY	25.51		357.17CR
03/04/09	Sale	-31	MID AMERICA APT CMNTYS REIT EXECUTED 100% AGENCY	26.54		822.92CR
03/05/09	Purchase	19	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	39.58	752.04	
03/05/09	Purchase	15	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	55.74	836.12	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/05/09	Sale	-65	OMEGA HEALTHCARE INVS REIT EXECUTED 100% AGENCY	14.35		933.36CR
03/05/09	Sale	-31	RAYONIER INC REIT EXECUTED 100% AGENCY	25.45		789.22CR
03/05/09	Purchase	32	EXECUTED ON MULTIPLE MAR REGENCY CENTERS CORP REIT	24.79	793.53	
03/05/09	Purchase	37	EXECUTED 100% AGENCY REGENCY CENTERS CORP REIT	28.86	1,068.05	
03/05/09	Sale	-26	EXECUTED 100% AGENCY VENTAS INC REIT	24 32		632.55CR
03/06/09	Purchase	69	EXECUTED 100% AGENCY HCP INC EXECUTED 100% AGENCY	17.11	1,180.78	
03/06/09	Sale	-48	PRICE SHOWN IS AVERAGE VENTAS INC REIT	21.77		1,044.98CR
03/09/09	Purchase	24	EXECUTED 100% AGENCY REGENCY CENTERS CORP REIT	24.11	578.67	
03/10/09	Sale	-38	EXECUTED 100% AGENCY DIGITAL RLTY TR INC EXECUTED 100% AGENCY	27.65		1,050.95CR
03/10/09	Sale	-55	PRICE SHOWN IS AVERAGE LIBERTY PPTY TR SBI REIT	18.33		1,008.18CR
03/10/09	Purchase	52	EXECUTED 100% AGENCY MACERICH CO REIT	9.11	474.20	
03/10/09	Sale	-33	EXECUTED 100% AGENCY NATIONWIDE HLTH PPTYS REIT EXECUTED 100% AGENCY	20.15		665.03CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/11/09	Sale	-21	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.43		534.16CR
03/11/09	Sale	-26	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.69		590.12CR
03/11/09	Sale	-13	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.86		141.29CR
03/12/09	Purchase	91	DOUGLAS EMMETT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.56	597.56	
03/12/09	Purchase	38	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	15.41	585.80	
03/13/09	Purchase	39	AMB PROPERTY CORP REIT EXECUTED 100% AGENCY	11.75	458.38	
03/13/09	Sale	-22	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	43.83		964.32CR
03/13/09	Sale	-35	NATIONWIDE HLTH PPTYS REIT EXECUTED 100% AGENCY	20.63		722.20CR
03/13/09	Sale	-23	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.74		523.04CR
03/13/09	Purchase	44	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	25.62	1,127.57	
03/13/09	Purchase	24	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	31.60	758.57	
03/16/09	Purchase	21	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	31.46	660.75	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/17/09	Stock Dividend	4	VORNADO REALTY TRUST COM REIT HOLDING 277.0000			
03/19/09	Purchase	29	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	29.32	850.56	
03/20/09	Purchase	42	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	17.74	745.19	
03/20/09	Sale	-62	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	7.60		471.69CR
03/20/09	Sale	-24	RAYONIER INC REIT EXECUTED 100% AGENCY	25.28		606.84CR
03/23/09	Stock Dividend	12	SIMON PROPERTY GROUP DEL REIT PRICE SHOWN IS AVERAGE HOLDING 511.0000			
03/23/09	Purchase	51	AMB PROPERTY CORP REIT EXECUTED 100% AGENCY	13.81	704.61	
03/23/09	Sale	-18	CAMDEN PPTY TR COM SBI REIT EXECUTED 100% AGENCY	22.69		408.50CR
03/25/09	Sale	-151	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	7.54		1,139.54CR
03/25/09	Sale	-26	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	26.11		679.01CR
03/26/09	Sale	-91	DOUGLAS EMMETT INC EXECUTED 100% AGENCY	8.53		776.74CR
03/26/09	Purchase	18	SIMON PROPERTY GROUP DEL REIT PRICE SHOWN IS AVERAGE EXECUTED 100% AGENCY	34.49	620.88	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/27/09	Sale	-67	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	4.55		304.89CR
03/30/09	Purchase	76	AMB PROPERTY CORP REIT EXECUTED 100% AGENCY	13.67	1,039.25	
03/30/09	Sale	-263	PROLOGIS REIT EXECUTED 100% AGENCY	5.70		1,500.93CR
03/31/09	Sale	-31	BRE PPTYS INC MARYLAND A REIT EXECUTED 100% AGENCY	20.18		625.86CR
03/31/09	Purchase	82	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	19.16	1,571.37	
03/31/09	Sale	-14	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	60.79		851.16CR
04/02/09	Purchase	47	HIGHWOODS PPTYS INC REIT EXECUTED 100% AGENCY	19.34	909.43	
04/02/09	Purchase	17	OMEGA HEALTHCARE INVS REIT EXECUTED 100% AGENCY	13.10	222.75	
04/03/09	Sale	-55	MACK CALI REALTY CORP REIT EXECUTED 100% AGENCY	18.98		1,044.20CR
04/03/09	Sale	-6	VENTAS INC REIT EXECUTED 100% AGENCY	21.86		131.18CR
04/14/09	Sale	-31	AMB PROPERTY CORP REIT VSP 12/09/08	15.62		484.36CR
04/14/09	Sale	-5	EQUITY RESIDENTIAL REIT VSP 12/20/06	19.17		95.87CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/14/09	Sale	-28	EQUITY RESIDENTIAL REIT VSP 11/30/07	19.17		536.92CR
04/14/09	Sale	-30	HCP INC VSP 10/19/07 EXECUTED 100% AGENCY	18.39		551.84CR
04/14/09	Sale	-29	KIMCO REALTY CORP MD COM REIT VSP 10/09/08	8.49		246.44CR
04/14/09	Sale	-40	KIMCO REALTY CORP MD COM REIT VSP 09/10/08	8.49		339.92CR
04/14/09	Sale	-99	KIMCO REALTY CORP MD COM REIT VSP 10/28/08	8.49		841.29CR
04/14/09	Sale	-33	MACERICH CO REIT VSP 10/20/05	9.18		303.23CR
04/14/09	Sale	-1	MACERICH CO REIT VSP 12/20/06	9.18		9.18CR
04/14/09	Purchase	562	PROLOGIS REIT EXECUTED 100% AGENCY	7.02	3,948.78	
04/14/09	Sale	-13	RAYONIER INC REIT VSP 09/25/08 EXECUTED 100% AGENCY	31.97		415.63CR
04/14/09	Sale	-1	RAYONIER INC REIT VSP 10/07/08 EXECUTED 100% AGENCY	31.97		31.96CR
04/14/09	Sale	-11	REGENCY CENTERS CORP REIT VSP 02/25/09	31.06		341.66CR
04/14/09	Purchase	34	SIMON PRORERTY GROUP DEL REIT EXECUTED 100% AGENCY	36.28	1,233.80	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/14/09	Purchase	45	VENTAS INC REIT EXECUTED 100% AGENCY	23.77	1,069.90	
04/16/09	Sale	-16	BOSTON PPTYS INC REIT VSP 12/20/06	43.19		691.16CR
04/16/09	Purchase	19	HIGHWOODS PPTYS INC REIT EXECUTED 100% AGENCY	24.27	461.30	
04/17/09	Sale	-19	AVALONBAY CMMUN INC REIT VSP 07/27/07	52.67		1,000.79CR
04/17/09	Sale	-8	AVALONBAY CMMUN INC REIT VSP 06/28/07	52.67		421.38CR
04/17/09	Sale	-3	ESSEX PPTY TR INC COM REIT VSP 04/03/07	64.25		192.74CR
04/17/09	Sale	-11	ESSEX PPTY TR INC COM REIT VSP 12/20/06	64.25		706.74CR
04/21/09	Sale	-17	WASH R E INV TR SBI $.01 REIT VSP 07/27/07	22.08		375.41CR
04/21/09	Sale	-15	WASH R E INV TR SBI $.01 REIT VSP 10/26/07	22.08		331.24CR
04/22/09	Sale	-3	AVALONBAY CMMUN INC REIT VSP 10/03/2007	56.35		169.06CR
04/22/09	Sale	-2	AVALONBAY CMMUN INC REIT VSP 07/27/2007	56.35		112.71CR
04/22/09	Sale	-10	AVALONBAY CMMUN INC REIT VSP 08/02/2007	56.35		563.56CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/24/09	Sale	-10	AMB PROPERTY CORP REIT VSP 12/11/2008	16.29		162.99CR
04/24/09	Sale	-26	AMB PROPERTY CORP REIT VSP 12/09/2008	16.29		423.77CR
04/24/09	Sale	-26	BOSTON PPTYS INC REIT VSP 12/20/2006	41.92		1,089.91CR
04/24/09	Sale	-4	ESSEX PPTY TR INC COM REIT VSP 05/25/2007	61.78		247.12CR
04/24/09	Sale	-7	ESSEX PPTY TR INC COM REIT VSP 04/04/2007	61.78		432.45CR
04/24/09	Purchase	52	OMEGA HEALTHCARE INVS REIT EXECUTED 100% AGENCY	14.60	759.58	
04/24/09	Purchase	19	PLUM CREEK TIMBER CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.42	597.00	
04/24/09	Purchase	23	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.73	798.90	
04/24/09	Purchase	48	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	34.87	1,673.83	
04/27/09	Purchase	4	PROLOGIS REIT ML ACTED AS AGENT	7.61	30.48	
04/27/09	Purchase	3	SIMON PROPERTY GROUP DEL REIT ML ACTED AS AGENT	48.69	146.08	
04/27/09	Purchase	2	VENTAS INC REIT ML ACTED AS AGENT	27.81	55.64	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/28/09	Sale	-38	AMB PROPERTY CORP REIT VSP 12/11/2008	16.86		640.85CR
04/28/09	Sale	-13	AMB PROPERTY CORP REIT VSP 02/27/2009	16.86		219.24CR
04/28/09	Sale	-20	HOME PROPERTIES INC REIT VSP 10/28/2008	35.16		703.25CR
04/28/09	Sale	-430	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	7.40		3,184.49CR
04/28/09	Purchase	26	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	32.46	843.96	
04/28/09	Sale	-58	SIMON PROPERTY GROUP DEL REIT VSP 10/20/2005	46.98		2,724.88CR
04/30/09	Purchase	2	HIGHWOODS PPTYS INC REIT ML ACTED AS AGENT	24.46	48.92	
04/30/09	Purchase	1	HEALTH CARE REIT INC COM REIT ML ACTED AS AGENT	33.29	33.30	
04/30/09	Purchase	56	NATIONWIDE HLTH PPTYS REIT EXECUTED 100% AGENCY	23.98	1,343.28	
04/30/09	Purchase	33	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.06	1,223.29	
04/30/09	Purchase	36	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	45.42	1,635.41	
05/01/09	Purchase	438	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	6.51	2,852.56	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/04/09	Sale	-9	AVALONBAY CMMUN INC REIT VSP 10/03/2007	57.92		521.30CR
05/04/09	Sale	-5	AVALONBAY CMMUN INC REIT VSP 10/08/2008	57.92		289.61CR
05/04/09	Sale	-9	SL GREEN REALTY CORP REIT VSP 07/05/2007	17.94		161.46CR
05/04/09	Sale	-10	SL GREEN REALTY CORP REIT VSP 02/26/2007	17.94		179.40CR
05/04/09	Sale	-34	SL GREEN REALTY CORP REIT VSP 12/20/2006	17.94		609.96CR
05/04/09	Sale	-3	SL GREEN REALTY CORP REIT VSP 09/27/2007	17.94		53.81CR
05/04/09	Sale	-8	SL GREEN REALTY CORP REIT VSP 07/24/2007	17.94		143.51CR
05/07/09	Purchase	47	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	36.08	1,695.95	
05/07/09	Sale	-12	BOSTON PPTYS INC REIT VSP 02/01/2007	48.30		579.58CR
05/07/09	Sale	-15	BOSTON PPTYS INC REIT VSP 12/19/2007	48.30		724.49CR
05/07/09	Sale	-8	BOSTON PPTYS INC REIT VSP 12/20/2006	48.30		386.39CR
05/07/09	Sale	-21	FDL R INV TR SBI NEW MD REIT VSP 10/20/2005	55.25		1,160.35CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/08/09	Purchase	74	ACADIA REALTY TRUST REIT EXECUTED 100% AGENCY	14.28	1,057.36	
05/11/09	Purchase	61	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	22.02	1,343.82	
05/11/09	Purchase	17	CAMDEN PPTY TR COM SBI REIT EXECUTED 100% AGENCY	28.88	490.96	
05/11/09	Sale	-18	HOME PROPERTIES INC REIT VSP 11/12/2008	34.99		629.81CR
05/11/09	Sale	-8	HOME PROPERTIES INC REIT VSP 10/28/2008	34.99		279.91CR
05/12/09	Purchase	76	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	52.20	3,967.53	
05/13/09	Sale	-4	BOSTON PPTYS INC REIT VSP 12/24/2007	51.69		206.77CR
05/13/09	Sale	-5	BOSTON PPTYS INC REIT VSP 12/19/2007	51.69		258.47CR
05/13/09	Sale	-6	EQUITY RESIDENTIAL REIT VSP 12/24/2007	23.61		141.65CR
05/13/09	Sale	-5	EQUITY RESIDENTIAL REIT VSP 11/30/2007	23.61		118.04CR
05/13/09	Sale	-1	FDL R INV TR SBI NEW MD REIT VSP 12/20/2006	57.81		57.80CR
05/13/09	Sale	-8	FDL R INV TR SBI NEW MD REIT VSP 10/20/2005	57.81		462.48CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/13/09	Sale	-49	HOME PROPERTIES INC REIT EXECUTED 100% AGENCY	34.66		1,698.66CR
05/13/09	Purchase	14	PLUM CREEK TIMBER CO INC ML ACTED AS AGENT PRICE 35.496200	35.49	496.95	
05/15/09	Purchase	93	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	22.05	2,051.04	
05/15/09	Sale	-16	VORNADO REALTY TRUST COM REIT VSP 12/20/2006	47.46		759.42CR
05/15/09	Sale	-6	VORNADO REALTY TRUST COM REIT VSP 06/13/2006	47.46		284.78CR
05/21/09	Purchase	24	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	32.98	791.58	
05/21/09	Sale	-34	VORNADO REALTY TRUST COM REIT VSP 12/20/2006	46.49		1,580.75CR
05/22/09	Sale	-11	FDL R INV TR SBI NEW MD REIT VSP 07/26/2007	52.43		576.72CR
05/22/09	Sale	-23	FDL R INV TR SBI NEW MD REIT VSP 12/20/2006	52.43		1,205 86CR
05/26/09	Purchase	35	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	21.35	747.32	
05/26/09	Purchase	163	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	11.46	1,869.10	
05/26/09	Purchase	116	MACERICH CO REIT EXECUTED 100% AGENCY	17.67	2,050.09	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/26/09	Sale	-36	PLUM CREEK TIMBER CO INC VSP 11/20/2008 EXECUTED 100% AGENCY	33.30		1,198.99CR
05/26/09	Sale	-5	PLUM CREEK TIMBER CO INC VSP 11/17/2008 EXECUTED 100% AGENCY	33.30		166.52CR
05/26/09	Sale	-65	PLUM CREEK TIMBER CO INC VSP 11/19/2008 EXECUTED 100% AGENCY	33.30		2,164.86CR
05/26/09	Purchase	81	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	33.44	2,709.00	
05/27/09	Sale	-30	CORP OFFICE PPTYS TRUST REIT VSP 01/22/2009	28.54		856.36CR
05/28/09	Sale	-53	RAYONIER INC REIT VSP 10/28/2008 EXECUTED 100% AGENCY	38.44		2,037.66CR
05/28/09	Sale	-19	RAYONIER INC REIT VSP 10/20/2008 EXECUTED 100% AGENCY	38.44		730.48CR
05/28/09	Sale	-18	RAYONIER INC REIT VSP 10/07/2008 EXECUTED 100% AGENCY	38.44		692.04CR
05/28/09	Purchase	69	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	33 37	2,302.88	
05/28/09	Purchase	38	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	21 67	823.60	
05/29/09	Sale	-1	FDL R INV TR SBI NEW MD REIT VSP 08/24/2007	52.36		52.36CR
05/29/09	Sale	-19	FDL R INV TR SBI NEW MD REIT VSP 07/26/2007	52.36		994.99CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/29/09	Sale	-19	MID AMERICA APT CMNTYS REIT VSP 07/14/2008	36.10		685.96CR
05/29/09	Sale	-15	MID AMERICA APT CMNTYS REIT VSP 10/03/2008	36.10		541.54CR
05/29/09	Sale	-10	MID AMERICA APT CMNTYS REIT VSP 02/07/2008	36.10		361.03CR
05/29/09	Purchase	142	PROLOGIS REIT EXECUTED 100% AGENCY	8.10	1,151.36	
05/29/09	Purchase	35	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	23.43	820.12	
05/29/09	Sale	-16	WASH R E INV TR SBI $.01 REIT VSP 12/24/2007	21.76		348.16CR
05/29/09	Sale	-19	WASH R E INV TR SBI $.01 REIT VSP 10/26/2007	21.76		413.43CR
06/01/09	Purchase	23	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	34.45	792.44	
06/01/09	Purchase	63	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	11.73	739.25	
06/02/09	Sale	-10	FDL R INV TR SBI NEW MD REIT VSP 08/24/2007	51.34		513.40CR
06/02/09	Sale	-5	VORNADO REALTY TRUST COM REIT VSP 12/20/2006	46.06		230.33CR
06/02/09	Sale	-5	VORNADO REALTY TRUST COM REIT VSP 01/25/2007	46.06		230.33CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/03/09	Purchase	61	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	20.91	1,275.90	
06/04/09	Sale	-17	FDL R INV TR SBI NEW MD REIT VSP 08/24/2007	55.76		947.89CR
06/04/09	Purchase	55	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.55	965.37	
06/08/09	Purchase	28	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	37.63	1,053.90	
06/09/09	Sale	-10	ESSEX PPTY TR INC COM REIT VSP 05/25/2007	69.12		691.23CR
06/09/09	Purchase	24	NATIONWIDE HLTH PPTYS REIT EXECUTED 100% AGENCY	27.50	660.13	
06/10/09	Purchase	38	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	23.81	904.92	
06/10/09	Purchase	59	OMEGA HEALTHCARE INVS REIT EXECUTED 100% AGENCY	17.17	1,013.56	
06/10/09	Sale	-17	WASH R E INV TR SBI $.01 REIT VSP 12/24/2007	22.82		388.09CR
06/10/09	Sale	-31	WASH R E INV TR SBI $.01 REIT VSP 04/30/2008	22.82		707.69CR
06/10/09	Sale	-5	WASH R E INV TR SBI $.01 REIT VSP 10/07/2008	22.82		114.14CR
06/11/09	Purchase	21	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	49.80	1,045.94	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/11/09	Sale	-11	FDL R INV TR SBI NEW MD REIT VSP 09/04/2007	55.24		607.68CR
06/11/09	Sale	-150	HOST HOTELS & RESORTS REIT VSP 12/20/2006	9.41		1,412.54CR
06/11/09	Purchase	53	LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	23.88	1,265.67	
06/11/09	Sale	-5	SL GREEN REALTY CORP REIT VSP 09/27/2007	25.42		127.10CR
06/11/09	Sale	-8	SL GREEN REALTY CORP REIT VSP 11/16/2007	25.42		203.37CR
06/11/09	Sale	-12	SL GREEN REALTY CORP REIT VSP 10/03/2007	25.42		305.06CR
06/11/09	Sale	-7	SL GREEN REALTY CORP REIT VSP 10/19/2007	25.42		177.94CR
06/17/09	Stock Dividend	4	VORNADO REALTY TRUST COM REIT HOLDING 370.0000			
06/23/09	Stock Dividend	4	MACERICH CO REIT HOLDING 167.0000			
06/25/09	Stock Dividend	5	SIMON PROPERTY GROUP DEL REIT HOLDING 649.0000			
06/29/09	Sale	-32	REGENCY CENTERS CORP REIT VSP 03/02/2009	32.97		1,055.25CR
06/29/09	Sale	-17	REGENCY CENTERS CORP REIT VSP 03/04/2009	32.97		560.60CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/02/09	Purchase	39	MACK CALI REALTY CORP REIT EXECUTED 100% AGENCY	22.06	860.49	
07/02/09	Purchase	18	SENIOR HSG PPTYS TRSBI EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.10	289.92	
07/06/09	Purchase	39	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	22.26	868.34	
07/20/09	Sale	-47	AMB PROPERTY CORP REIT VSP 02/27/2009	17.71		832.69CR
07/20/09	Sale	-1	AMB PROPERTY CORP REIT VSP 03/18/2009	17.71		17 71CR
07/20/09	Sale	-39	AMB PROPERTY CORP REIT VSP 03/10/2009	17.71		690.95CR
07/20/09	Purchase	22	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	21.01	462.33	
07/22/09	Sale	-47	AMB PROPERTY CORP REIT VSP 03/18/2009	17.45		820.39CR
07/22/09	Purchase	23	ALEXANDRIA REAL EST EQTS REIT EXECUTED 100% AGENCY	34.25	787.81	
07/22/09	Purchase	75	ACADIA REALTY TRUST REIT EXECUTED 100% AGENCY	12.39	929.91	
07/22/09	Purchase	38	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	50.86	1,932.93	
07/22/09	Purchase	162	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	8.29	1,344.20	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/22/09	Sale	-45	HCP INC VSP 12/09/2008 EXECUTED 100% AGENCY	22.13		996.00CR
07/22/09	Sale	-4	HCP INC VSP 10/19/2007 EXECUTED 100% AGENCY	22.13		88.53CR
07/22/09	Sale	-13	HCP INC VSP 10/28/2008 EXECUTED 100% AGENCY	22.13		287.73CR
07/22/09	Purchase	33	LIBERTY PPTY TR SBI REIT EXECUTED 100% AGENCY	23.32	769.77	
07/22/09	Purchase	101	MACERICH CO REIT EXECUTED 100% AGENCY	17.03	1,720.21	
07/22/09	Sale	-26	PLUM CREEK TIMBER CO INC VSP 11/20/2008 EXECUTED 100% AGENCY	29.66		771.20CR
07/22/09	Sale	-26	RAYONIER INC REIT VSP 10/28/2008 EXECUTED 100% AGENCY	36.40		946.51CR
07/22/09	Purchase	41	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	21.44	879.26	
07/22/09	Sale	-9	VORNADO REALTY TRUST COM REIT VSP 01/25/2007	43 88		394.93CR
07/22/09	Sale	-7	VORNADO REALTY TRUST COM REIT VSP 05/24/2007	43.88		307.17CR
07/22/09	Sale	-8	VORNADO REALTY TRUST COM REIT VSP 08/10/2007	43.88		351.05CR
07/23/09	Purchase	19	MACK CALI REALTY CORP REIT EXECUTED 100% AGENCY	25.15	478.03	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/23/09	Sale	-7	REGENCY CENTERS CORP REIT VSP 03/04/2009	29.47		206.32CR
07/23/09	Sale	-44	REGENCY CENTERS CORP REIT VSP 03/10/2009	29.47		1,296.87CR
07/23/09	Sale	-11	REGENCY CENTERS CORP REIT VSP 04/21/2009	29.47		324.22CR
07/23/09	Purchase	38	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	34.28	1,302.96	
07/28/09	Sale	-15	WASH R E INV TR SBI $.01 REIT VSP 10/07/2008	25.12		376.94CR
07/28/09	Sale	-38	WASH R E INV TR SBI $.01 REIT VSP 10/22/2008	25.12		954.91CR
07/28/09	Sale	-5	WASH R E INV TR SBI $.01 REIT VSP 10/28/2008	25.12		125.64CR
07/29/09	Purchase	36	AMERICAN CAMPUS CMNTYS INC EXECUTED 100% AGENCY	23.55	848.11	
07/29/09	Sale	-9	EQUITY RESIDENTIAL REIT VSP 03/17/2008	21.01		189.11CR
07/29/09	Sale	-35	EQUITY RESIDENTIAL REIT VSP 03/05/2008	21.01		735.44CR
07/29/09	Sale	-39	EQUITY RESIDENTIAL REIT VSP 12/24/2007	21.01		819.48CR
07/29/09	Purchase	182	PROLOGIS REIT EXECUTED 100% AGENCY	8.87	1,615.60	



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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/29/09	Sale	-16	REGENCY CENTERS CORP REIT VSP 05/20/2009	29.17		466.77CR
07/29/09	Sale	-37	REGENCY CENTERS CORP REIT VSP 04/21/2009	29.17		1,079.43CR
08/05/09	Sale	-42	HCP INC VSP 12/09/2008 EXECUTED 100% AGENCY	25.91		1,088.56CR
08/05/09	Sale	-37	HCP INC VSP 12/11/2008 EXECUTED 100% AGENCY	25.91		958.97CR
08/06/09	Sale	-8	PLUM CREEK TIMBER CO INC VSP 11/24/2008 EXECUTED 100% AGENCY	31.87		254.95CR
08/06/09	Sale	-30	PLUM CREEK TIMBER CO INC VSP 11/20/2008 EXECUTED 100% AGENCY	31.87		956.07CR
08/07/09	Purchase	42	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.84	1,757.67	
08/07/09	Sale	-46	HCP INC VSP 12/15/2008 EXECUTED 100% AGENCY	25.64		1,179.74CR
08/07/09	Sale	-15	HCP INC VSP 12/11/2008 EXECUTED 100% AGENCY	25.64		384.70CR
08/07/09	Sale	-29	SIMON PROPERTY GROUP DEL REIT EXECUTED 100% AGENCY	60.30		1,748.80CR
08/07/09	Sale	-8	SIMON PROPERTY GROUP DEL REIT VSP 07/13/2006	60.30		482.42CR
08/10/09	Purchase	10	PUBLIC STORAGE $0.10 REIT ML ACTED AS AGENT	75.40	754.08	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/11/09	Purchase	116	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	10.26	1,190.29	
08/11/09	Purchase	73	LASALLE HOTEL PPTYS BN I REIT EXECUTED 100% AGENCY	16.77	1,224.59	
08/11/09	Sale	-73	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	26.34		1,922.78CR
08/12/09	Sale	-33	ALEXANDRIA REAL EST EQTS REIT VSP 10/28/2008	51.29		1,692.75CR
08/12/09	Purchase	8	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	58.73	469.89	
08/13/09	Sale	-11	PLUM CREEK TIMBER CO INC VSP 12/01/2008 EXECUTED 100% AGENCY	33.43		367.78CR
08/13/09	Sale	-8	PLUM CREEK TIMBER CO INC VSP 11/24/2008 EXECUTED 100% AGENCY	33.43		267.48CR
08/14/09	Sale	-10	PROLOGIS REIT VSP 12/23/2008	10.10		101.01CR
08/14/09	Sale	-157	PROLOGIS REIT VSP 12/15/2008	10.10		1,586.03CR
08/18/09	Purchase	57	EASTGROUP PROPERTIES INC REIT EXECUTED 100% AGENCY	36.29	2,068.53	
08/25/09	Sale	-34	REGENCY CENTERS CORP REIT VSP 05/20/2009	32.28		1,097.63CR
08/31/09	Sale	-19	CORP OFFICE PPTYS TRUST REIT VSP 01/26/2009	37.55		713.51CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/31/09	Sale	-8	CORP OFFICE PPTYS TRUST REIT VSP 01/22/2009	37.55		300.42CR
08/31/09	Sale	-23	CORP OFFICE PPTYS TRUST REIT VSP 01/29/2009	37.55		863.72CR
09/01/09	Purchase	41	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	57.27	2,348.32	
09/04/09	Purchase	20	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.87	837.56	
09/04/09	Purchase	33	HEALTH CARE REIT INC COM REIT EXECUTED 100% AGENCY	40.18	1,325.99	
09/04/09	Purchase	16	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	55.27	884.48	
09/08/09	Sale	-13	ALEXANDRIA REAL EST EQTS REIT VSP 05/04/2009	50.62		658.10CR
09/08/09	Sale	-13	ALEXANDRIA REAL EST EQTS REIT VSP 10/28/2008	50.62		658.10CR
09/08/09	Purchase	30	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	54.50	1,635.02	
09/15/09	Sale	-53	CORP OFFICE PPTYS TRUST REIT EXECUTED 100% AGENCY	36.16		1,916.75CR
09/15/09	Purchase	7	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	59.73	418.17	
09/16/09	Stock Dividend	1	VORNADO REALTY TRUST COM REIT HOLDING 284.0000			

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/16/09	Purchase	46	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	63.90	2,939.62	
09/16/09	Sale	-16	FDL R INV TR SBI NEW MD REIT VSP 08/06/2008	61.60		985.61CR
09/16/09	Sale	-15	FDL R INV TR SBI NEW MD REIT VSP 09/04/2007	61.60		924.00CR
09/16/09	Sale	-13	FDL R INV TR SBI NEW MD REIT VSP 01/16/2008	61.60		800.80CR
09/16/09	Purchase	9	PUBLIC STORAGE $0.10 REIT EXECUTED 100% AGENCY	70.61	635.51	
09/16/09	Purchase	12	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	60.15	721.91	
09/17/09	Sale	-12	FDL R INV TR SBI NEW MD REIT VSP 08/26/2008	61.47		737.69CR
09/17/09	Sale	-2	FDL R INV TR SBI NEW MD REIT VSP 08/06/2008	61.47		122.94CR
09/17/09	Sale	-9	FDL R INV TR SBI NEW MD REIT VSP 08/15/2008	61.47		553.26CR
09/17/09	Sale	-10	FDL R INV TR SBI NEW MD REIT VSP 10/28/2008	61.47		614.74CR
09/21/09	Stock Dividend	4	SIMON PROPERTY GROUP DEL REIT HOLDING 617.0000			
09/22/09	Stock Dividend	7	MACERICH CO REIT HOLDING 388.0000			

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/22/09	Sale	-24	NATIONWIDE HLTH PPTYS REIT VSP 02/29/2008	32.53		780.90CR
09/22/09	Sale	-10	NATIONWIDE HLTH PPTYS REIT VSP 06/13/2008	32.53		325.38CR
09/22/09	Sale	-36	OMEGA HEALTHCARE INVS REIT VSP 10/28/2008	17.08		614.91CR
09/22/09	Sale	-17	OMEGA HEALTHCARE INVS REIT VSP 10/22/2008	17.08		290 37CR
09/22/09	Purchase	73	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	42.43	3,097.45	
09/22/09	Sale	-7	SENIOR HSG PPTYS TRSBI VSP 06/16/2008	19.07		133.53CR
09/22/09	Sale	-10	EXECUTED 100% AGENCY SENIOR HSG PPTYS TRSBI VSP 06/20/2008	19.07		190.77CR
09/22/09	Purchase	26	EXECUTED 100% AGENCY VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	67.90	1,765.42	
09/23/09	Sale	-16	FDL R INV TR SBI NEW MD REIT VSP 10/28/2008	64.45		1,031.31CR
09/28/09	Purchase	48	SL GREEN REALTY CORP REIT EXECUTED 100% AGENCY	45.17	2,168.43	
10/05/09	Sale	-13	NATIONWIDE HLTH PPTYS REIT VSP 07/10/2008	31.14		404.88CR
10/05/09	Sale	-18	NATIONWIDE HLTH PPTYS REIT VSP 06/13/2008	31.14		560.62CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/05/09	Sale	-29	OMEGA HEALTHCARE INVS REIT VSP 01/13/2009	16.18		469.31CR
10/05/09	Sale	-38	OMEGA HEALTHCARE INVS REIT VSP 10/28/2008	16.18		614.97CR
10/05/09	Sale	-61	PROLOGIS REIT VSP 12/23/2008	11.96		729.69CR
10/05/09	Sale	-55	PROLOGIS REIT VSP 02/03/2009	11.96		657.91CR
10/09/09	Purchase	73	DIAMONDROCK HOSPITALITY CO EXECUTED 100% AGENCY	8.63	630.47	
10/09/09	Purchase	68	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	11.51	782.78	
10/09/09	Sale	-160	PROLOGIS REIT VSP 04/08/2009	11.23		1,798.21CR
10/09/09	Sale	-55	PROLOGIS REIT VSP 02/03/2009	11.23		618.13CR
10/09/09	Sale	-34	SENIOR HSG PPTYS TRSBI VSP 06/20/2008 EXECUTED 100% AGENCY	19.06		648.03CR
10/09/09	Sale	-9	SENIOR HSG PPTYS TRSBI VSP 07/08/2008 EXECUTED 100% AGENCY	19.06		171.53CR
10/13/09	Purchase	51	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.95	2,292.55	
10/13/09	Purchase	26	LASALLE HOTEL PPTYS BN I REIT EXECUTED 100% AGENCY	19.47	506.43	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/13/09	Sale	-33	OMEGA HEALTHCARE INVS REIT VSP 01/20/2009	14.92		492.40CR
10/13/09	Sale	-18	OMEGA HEALTHCARE INVS REIT VSP 01/13/2009	14.92		268.58CR
10/14/09	Purchase	35	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	37.01	1,295.67	
10/15/09	Sale	-1	CAMDEN PPTY TR COM SBI REIT VSP 10/20/2005	38.81		38.80CR
10/15/09	Sale	-1	CAMDEN PPTY TR COM SBI REIT VSP 01/25/2007	38.81		38.80CR
10/15/09	Sale	-30	CAMDEN PPTY TR COM SBI REIT VSP 12/20/2006	38.81		1,164 33CR
10/15/09	Purchase	77	DIAMONDROCK HOSPITALITY CO EXECUTED 100% AGENCY	8.79	677.42	
10/15/09	Purchase	95	EQUITY RESIDENTIAL REIT EXECUTED 100% AGENCY	29.89	2,839.58	
10/15/09	Purchase	19	ESSEX PPTY TR INC COM REIT EXECUTED 100% AGENCY	78.19	1,485 62	
10/15/09	Sale	-20	MID AMERICA APT CMNTYS REIT VSP 10/28/2008	44.22		884.45CR
10/15/09	Sale	-44	OMEGA HEALTHCARE INVS REIT VSP 01/20/2009	14.93		657.08CR
10/19/09	Sale	-56	MACERICH CO REIT VSP 12/20/2006	29.76		1,666.87CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/19/09	Sale	-15	MACERICH CO REIT VSP 07/16/2007	29.76		446.48CR
10/19/09	Sale	-5	MACERICH CO REIT VSP 10/28/2008	29.76		148.82CR
10/20/09	Purchase	61	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	38.80	2,367.24	
10/27/09	Sale	-55	FDL R INV TR SBI NEW MD REIT VSP 10/28/2008	58.60		3,223.22CR
10/27/09	Purchase	24	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	36.21	869.19	
10/28/09	Purchase	313	RETAIL OPPORTUNITY INVESTMENTS EXECUTED 100% AGENCY	10.33	3,235.76	
10/29/09	Purchase	96	AMB PROPERTY CORP REIT EXECUTED 100% AGENCY	23.61	2,267.19	
10/29/09	Purchase	18	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	74.74	1,345 42	
10/29/09	Purchase	19	DIGITAL RLTY TR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.26	878.97	
10/29/09	Purchase	62	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	10.73	665.48	
10/29/09	Sale	-26	MID AMERICA APT CMNTYS REIT VSP 10/28/2008	44.52		1,157.56CR
10/30/09	Purchase	77	ACADIA REALTY TRUST REIT EXECUTED 100% AGENCY	16.07	1,237.63	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/30/09	Sale	-16	CAMDEN PPTY TR COM SBI REIT VSP 10/05/2007	36.40		582.41CR
10/30/09	Sale	-25	CAMDEN PPTY TR COM SBI REIT VSP 01/25/2007	36.40		910.02CR
10/30/09	Sale	-22	CAMDEN PPTY TR COM SBI REIT VSP 04/13/2007	36.40		800.82CR
10/30/09	Sale	-338	DCT INDUSTRIAL TRUST INC VSP 06/17/2008 EXECUTED 100% AGENCY	4.83		1,635.26CR
10/30/09	Sale	-14	FDL R INV TR SBI NEW MD REIT VSP 02/02/2009	60.04		840.60CR
10/30/09	Sale	-6	FDL R INV TR SBI NEW MD REIT VSP 10/28/2008	60.04		360.26CR
11/02/09	Purchase	23	BOSTON PPTYS INC REIT EXECUTED 100% AGENCY	59.62	1,371.34	
11/02/09	Purchase	25	TANGER FACTORY OUTLT CEN REIT EXECUTED 100% AGENCY	37.23	930.93	
11/03/09	Purchase	13	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	69.67	905.73	
11/03/09	Sale	-11	CAMDEN PPTY TR COM SBI REIT VSP 07/03/2008	36.42		400.68CR
11/03/09	Sale	-3	CAMDEN PPTY TR COM SBI REIT VSP 10/05/2007	36.42		109.27CR
11/03/09	Sale	-24	CAMDEN PPTY TR COM SBI REIT VSP 02/06/2008	36.42		874.23CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/03/09	Sale	-50	HIGHWOODS PPTYS INC REIT VSP 11/18/2008	27.73		1,386.92CR
11/19/09	Sale	-4	VORNADO REALTY TRUST COM REIT VSP 08/13/2007	66.88		267.51CR
11/19/09	Sale	-3	VORNADO REALTY TRUST COM REIT VSP 08/14/2007	66.88		200.63CR
11/19/09	Sale	-5	VORNADO REALTY TRUST COM REIT VSP 08/15/2007	66 88		334.39CR
11/19/09	Sale	-6	VORNADO REALTY TRUST COM REIT VSP 08/16/2007	66.88		401.26CR
11/19/09	Sale	-2	VORNADO REALTY TRUST COM REIT VSP 08/10/2007	66.88		133.75CR
11/20/09	Purchase	58	KILROY REALTY CORP REIT EXECUTED 100% AGENCY	30.27	1,755.82	
11/20/09	Purchase	73	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	33.91	2,475.66	
11/23/09	Sale	-13	ACADIA REALTY TRUST REIT VSP 08/21/2008	16.86		219.19CR
11/23/09	Sale	-47	ACADIA REALTY TRUST REIT VSP 09/25/2008	16.86		792.45CR
11/23/09	Sale	-40	ACADIA REALTY TRUST REIT VSP 08/29/2008	16.86		674.43CR
11/23/09	Sale	-30	ACADIA REALTY TRUST REIT VSP 10/28/2008	16.86		505.82CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/24/09	Sale	-20	SIMON PROPERTY GROUP DEL REIT VSP 12/20/2006	73.81		1,476.23CR
11/25/09	Sale	-6	BOSTON PPTYS INC REIT VSP 07/03/2008	65.55		393.33CR
11/25/09	Sale	-7	BOSTON PPTYS INC REIT VSP 06/24/2008	65.55		458.89CR
11/25/09	Sale	-17	BOSTON PPTYS INC REIT VSP 12/24/2007	65.55		1,114.46CR
11/25/09	Sale	-3	BOSTON PPTYS INC REIT VSP 07/10/2008	65.55		196.66CR
11/25/09	Sale	-5	MACK CALI REALTY CORP REIT VSP 07/23/2007	30.60		153.01CR
11/25/09	Sale	-6	MACK CALI REALTY CORP REIT VSP 10/12/2007	30.60		183.62CR
11/25/09	Sale	-33	MACK CALI REALTY CORP REIT VSP 09/21/2007	30.60		1,009.92CR
11/25/09	Sale	-29	WASH R E INV TR SBI $.01 REIT VSP 10/28/2008	26.69		774.08CR
11/27/09	Purchase	35	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	33.59	1,175.93	
11/30/09	Purchase	65	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS EXECUTED 100% AGENCY	33.81	2,198.25	
12/04/09	Sale	-87	KIMCO REALTY CORP MD COM REIT VSP 05/20/2009	12.26		1,067.15CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/04/09	Sale	-108	KIMCO REALTY CORP MD COM REIT VSP 10/28/2008	12.26		1,324.73CR
12/09/09	Purchase	194	HOST HOTELS & RESORTS REIT EXECUTED 100% AGENCY	10.87	2,110.08	
12/09/09	Sale	-139	KIMCO REALTY CORP MD COM REIT EXECUTED 100% AGENCY	13.21		1,836.50CR
12/09/09	Purchase	65	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	33.03	2,147.28	
12/09/09	Purchase	35	STARWOOD HOTELS AND RESORTS WORLDWIDE NE EXECUTED 100% AGENCY	33.09	1,158.48	
12/10/09	Sale	-1	VORNADO REALTY TRUST COM REIT VSP 08/16/2007	69.61		69.60CR
12/10/09	Sale	-3	VORNADO REALTY TRUST COM REIT VSP 10/05/2007	69.61		208.83CR
12/10/09	Sale	-14	VORNADO REALTY TRUST COM REIT VSP 10/03/2007	69.61		974.56CR
12/11/09	Purchase	6	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	32.23	193.38	
12/14/09	Purchase	27	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	32.97	890.24	
12/15/09	Stock Dividend	1	VORNADO REALTY TRUST COM REIT HOLDING 425.0000			
12/15/09	Sale	-10	SL GREEN REALTY CORP REIT VSP 11/16/2007	46.78		467.81CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/15/09	Sale	-31	SL GREEN REALTY CORP REIT VSP 10/28/2008	46.78		1,450.23CR
12/16/09	Sale	-44	LASALLE HOTEL PPTYS BN I REIT VSP 08/06/2009	19.86		873.84CR
12/16/09	Purchase	110	PEBBLEBROOK HOTEL TRUST EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.97	2,307.75	
12/16/09	Sale	-25	TANGER FACTORY OUTLT CEN REIT VSP 11/05/2008	38.40		960.12CR
12/16/09	Sale	-30	TANGER FACTORY OUTLT CEN REIT VSP 10/28/2008	38.40		1,152.14CR
12/16/09	Sale	-42	WASH R E INV TR SBI $ 01 REIT VSP 10/28/2008	27.08		1,137.69CR
12/17/09	Sale	-24	EASTGROUP PROPERTIES INC REIT VSP 11/06/2008	39.41		945.91CR
12/17/09	Sale	-34	SL GREEN REALTY CORP REIT VSP 10/28/2008	50.66		1,722.57CR
12/18/09	Purchase	53	RAYONIER INC REIT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.36	2,245.28	
12/21/09	Stock Dividend	37	HOST HOTELS & RESORTS REIT HOLDING 1589.0000			
12/21/09	Stock Dividend	3	SIMON PROPERTY GROUP DEL REIT HOLDING 621.0000			
12/21/09	Purchase	90	AMB PROPERTY CORP REIT EXECUTED 100% AGENCY	25.89	2,330.72	

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Fiscal Statement

ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/23/09	Stock Dividend	5	MACERICH CO REIT HOLDING 319.0000			
12/23/09	Purchase	35	FDL R INV TR SBI NEW MD REIT EXECUTED 100% AGENCY	64.91	2,272.13	
12/23/09	Purchase	32	REGENCY CENTERS CORP REIT EXECUTED 100% AGENCY	33.51	1,072.58	
12/28/09	Sale	-40	TANGER FACTORY OUTLT CEN REIT VSP 01/20/2009	40.33		1,613.41CR
12/28/09	Sale	-2	TANGER FACTORY OUTLT CEN REIT VSP 07/20/2009	40.33		80.66CR
12/28/09	Sale	-42	TANGER FACTORY OUTLT CEN REIT VSP 02/19/2009	40.33		1,694.08CR
12/28/09	Sale	-2	TANGER FACTORY OUTLT CEN REIT VSP 11/05/2008	40.33		80.66CR
			Net Total		**196,854.99**	**194,247.00**
			Dividends and Interest			
04/15/09	Dividend		AMB PROPERTY CORP			92.68
07/15/09	Dividend		AMB PROPERTY CORP			59.64
10/15/09	Dividend		AMB PROPERTY CORP			22.12
			Sub Total			**174.44**
01/15/09	Dividend		ALEXANDRIA REAL EST EQTS			79.20
04/15/09	Dividend		ALEXANDRIA REAL EST EQTS			36.80
07/15/09	Dividend		ALEXANDRIA REAL EST EQTS			58.80

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/15/09	Dividend		ALEXANDRIA REAL EST EQTS			46.20
			Sub Total			**221.00**
01/15/09	Dividend		ACADIA REALTY TRUST			38.64
02/04/09	Dividend		ACADIA REALTY TRUST			101.20
04/15/09	Dividend		ACADIA REALTY TRUST			33.81
07/15/09	Dividend		ACADIA REALTY TRUST			42.30
10/15/09	Dividend		ACADIA REALTY TRUST			55.80
			Sub Total			**271.75**
02/04/09	Dividend		AVALONBAY CMMUN INC			394.20
04/15/09	Dividend		AVALONBAY CMMUN INC			162.44
07/15/09	Dividend		AVALONBAY CMMUN INC			112.46
10/15/09	Dividend		AVALONBAY CMMUN INC			112 46
			Sub Total			**781.56**
08/28/09	Dividend		AMERICAN CAMPUS CMNTYS			58.73
11/30/09	Dividend		AMERICAN CAMPUS CMNTYS			58.73
			Sub Total			**117.46**
03/31/09	Dividend		BRE PPTYS INC MARYLAND A			17.44
01/30/09	Dividend		BOSTON PPTYS INC			235.28
04/30/09	Dividend		BOSTON PPTYS INC			248.20
07/31/09	Dividend		BOSTON PPTYS INC			150.00
10/30/09	Dividend		BOSTON PPTYS INC			173.00
			Sub Total			**806.48**
01/02/09	Dividend		CAMDEN PPTY TR COM SBI			228.20
04/17/09	Dividend		CAMDEN PPTY TR COM SBI			235.20
07/17/09	Dividend		CAMDEN PPTY TR COM SBI			158.85

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/16/09	Dividend		CAMDEN PPTY TR COM SBI			158.85
			Sub Total			**781.10**
04/15/09	Dividend		CORP OFFICE PPTYS TRUST			49.54
07/15/09	Dividend		CORP OFFICE PPTYS TRUST			38.37
			Sub Total			**87.91**
01/07/09	Dividend		DIGITAL RLTY TR INC			103.62
03/31/09	Dividend		DIGITAL RLTY TR INC			110.22
06/30/09	Dividend		DIGITAL RLTY TR INC			110.22
09/30/09	Dividend		DIGITAL RLTY TR INC			142.56
			Sub Total			**466.62**
01/15/09	Dividend		DOUGLAS EMMETT INC			32.25
01/16/09	Dividend		DCT INDUSTRIAL TRUST INC			80.56
04/17/09	Dividend		DCT INDUSTRIAL TRUST INC			88.40
07/17/09	Dividend		DCT INDUSTRIAL TRUST INC			88.40
10/16/09	Dividend		DCT INDUSTRIAL TRUST INC			77.35
			Sub Total			**334.71**
01/09/09	Dividend		EQUITY RESIDENTIAL			306.39
04/09/09	Dividend		EQUITY RESIDENTIAL			375.39
07/10/09	Dividend		EQUITY RESIDENTIAL			393.72
10/09/09	Dividend		EQUITY RESIDENTIAL			247.39
			Sub Total			**1,322.89**
01/15/09	Dividend		ESSEX PPTY TR INC COM			126.48
04/15/09	Dividend		ESSEX PPTY TR INC COM			178 19
07/15/09	Dividend		ESSEX PPTY TR INC COM			142.14

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/15/09	Dividend		ESSEX PPTY TR INC COM			142.14
			Sub Total			**588.95**
03/31/09	Dividend		EASTGROUP PROPERTIES INC			48.36
06/30/09	Dividend		EASTGROUP PROPERTIES INC			48.36
09/30/09	Dividend		EASTGROUP PROPERTIES INC			78.00
12/31/09	Dividend		EASTGROUP PROPERTIES INC			65.52
			Sub Total			**240.24**
01/15/09	Dividend		FDL R INV TR SBI NEW MD			193.70
04/15/09	Dividend		FDL R INV TR SBI NEW MD			198.25
07/15/09	Dividend		FDL R INV TR SBI NEW MD			118.95
10/15/09	Dividend		FDL R INV TR SBI NEW MD			84.48
			Sub Total			**595.38**
03/09/09	Dividend		HIGHWOODS PPTYS INC			96.90
06/09/09	Dividend		HIGHWOODS PPTYS INC			125.80
09/09/09	Dividend		HIGHWOODS PPTYS INC			125.80
12/08/09	Dividend		HIGHWOODS PPTYS INC			104.55
			Sub Total			**453.05**
02/27/09	Dividend		HOME PROPERTIES INC			63.65
01/15/09	Dividend		HOST HOTELS & RESORTS			73.40
12/21/09	Dividend		HOST HOTELS & RESORTS			397.25
			Sub Total			**470.65**
02/23/09	Dividend		HCP INC			212.06
05/21/09	Dividend		HCP INC			230.00
08/19/09	Dividend		HCP INC			165.14

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/24/09	Dividend		HCP INC			137.08
			Sub Total			**744.28**
02/20/09	Dividend		HEALTH CARE REIT INC COM			224.40
05/20/09	Dividend		HEALTH CARE REIT INC COM			242.76
08/20/09	Dividend		HEALTH CARE REIT INC COM			242.76
11/20/09	Dividend		HEALTH CARE REIT INC COM			265.20
			Sub Total			**975.12**
04/17/09	Dividend		KILROY REALTY CORP			46.40
07/17/09	Dividend		KILROY REALTY CORP			61.60
10/16/09	Dividend		KILROY REALTY CORP			61.60
			Sub Total			**169.60**
01/15/09	Dividend		KIMCO REALTY CORP MD COM			276.76
04/15/09	Dividend		KIMCO REALTY CORP MD COM			121.44
07/15/09	Dividend		KIMCO REALTY CORP MD COM			20.04
10/15/09	Dividend		KIMCO REALTY CORP MD COM			20.04
			Sub Total			**438.28**
01/15/09	Dividend		LIBERTY PPTY TR SBI			151.05
04/15/09	Dividend		LIBERTY PPTY TR SBI			124.93
07/15/09	Dividend		LIBERTY PPTY TR SBI			150.10
10/15/09	Dividend		LIBERTY PPTY TR SBI			165.78
			Sub Total			**591.86**
01/15/09	Dividend		LASALLE HOTEL PPTYS BN I			6 80
10/15/09	Dividend		LASALLE HOTEL PPTYS BN I			0.73
			Sub Total			**7.53**

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EMA™ Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/06/09	Dividend		MACERICH CO			119.20
06/23/09	Dividend		MACERICH CO			100.20
09/22/09	Dividend		MACERICH CO			232.80
12/23/09	Dividend		MACERICH CO			191.40
			Sub Total			**643.60**
01/30/09	Dividend		MID-AMERICA APT CMNTYS			78.72
04/30/09	Dividend		MID AMERICA APT CMNTYS			90.41
07/31/09	Dividend		MID AMERICA APT CMNTYS			63.35
10/30/09	Dividend		MID AMERICA APT CMNTYS			51.05
			Sub Total			**283.53**
01/12/09	Dividend		MACK CALI REALTY CORP			181.12
04/13/09	Dividend		MACK CALI REALTY CORP			102.60
07/10/09	Dividend		MACK CALI REALTY CORP			120.15
10/09/09	Dividend		MACK CALI REALTY CORP			128.70
			Sub Total			**532.57**
03/06/09	Dividend		NATIONWIDE HLTH PPTYS			207.24
06/05/09	Dividend		NATIONWIDE HLTH PPTYS			201.96
09/04/09	Dividend		NATIONWIDE HLTH PPTYS			212.52
12/04/09	Dividend		NATIONWIDE HLTH PPTYS			183.92
			Sub Total			**805.64**
02/17/09	Dividend		OMEGA HEALTHCARE INVS			85.80
05/15/09	Dividend		OMEGA HEALTHCARE INVS			87.00
08/17/09	Dividend		OMEGA HEALTHCARE INVS			104.70
11/16/09	Dividend		OMEGA HEALTHCARE INVS			40.20
			Sub Total			**317.70**
03/31/09	Dividend		PUBLIC STORAGE $0.10			147.40

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/30/09	Dividend		PUBLIC STORAGE $0.10			147.40
09/30/09	Dividend		PUBLIC STORAGE $0.10			152.90
12/30/09	Dividend		PUBLIC STORAGE $0.10			157.85
			Sub Total			**605.55**
02/27/09	Dividend		PROLOGIS			150.25
05/29/09	Dividend		PROLOGIS			135.60
08/31/09	Dividend		PROLOGIS			159.15
11/30/09	Dividend		PROLOGIS			109.50
			Sub Total			**554.50**
03/06/09	Lg Tm Cap Gain		PLUM CREEK TIMBER CO INC			105.42
05/29/09	Dividend		PLUM CREEK TIMBER CO INC			119.28
08/31/09	Lg Tm Cap Gain		PLUM CREEK TIMBER CO INC			39.90
11/30/09	Lg Tm Cap Gain		PLUM CREEK TIMBER CO INC			39.90
			Sub Total			**304.50**
03/31/09	Dividend		RAYONIER INC REIT			95.00
06/30/09	Dividend		RAYONIER INC REIT			46.50
09/30/09	Dividend		RAYONIER INC REIT			33.50
12/31/09	Dividend		RAYONIER INC REIT			33.50
			Sub Total			**208.50**
06/03/09	Dividend		REGENCY CENTERS CORP			68.45
09/02/09	Dividend		REGENCY CENTERS CORP			61.98
12/02/09	Dividend		REGENCY CENTERS CORP			46.25
			Sub Total			**176.68**
01/22/09	Dividend		SOVRAN SELF STORAGE INC			37.76
01/15/09	Dividend		SL GREEN REALTY CORP			96.75

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/15/09	Dividend		SL GREEN REALTY CORP			72.75
07/15/09	Dividend		SL GREEN REALTY CORP			19.10
10/15/09	Dividend		SL GREEN REALTY CORP			37.50
			Sub Total			**226.10**
03/23/09	Dividend		SIMON PROPERTY GROUP DEL			459.90
06/25/09	Dividend		SIMON PROPERTY GROUP DEL			389.40
09/21/09	Dividend		SIMON PROPERTY GROUP DEL			370.20
12/21/09	Dividend		SIMON PROPERTY GROUP DEL			372.60
			Sub Total			**1,592.10**
02/13/09	Dividend		SENIOR HSG PPTYS TRSBI			182.00
05/15/09	Dividend		SENIOR HSG PPTYS TRSBI			170.10
08/14/09	Dividend		SENIOR HSG PPTYS TRSBI			201.24
11/17/09	Dividend		SENIOR HSG PPTYS TRSBI			179.64
			Sub Total			**732.98**
02/13/09	Dividend		TANGER FACTORY OUTLT CEN			36.86
05/15/09	Dividend		TANGER FACTORY OUTLT CEN			53.17
08/14/09	Dividend		TANGER FACTORY OUTLT CEN			67.70
11/13/09	Dividend		TANGER FACTORY OUTLT CEN			113.60
			Sub Total			**271.33**
01/20/09	Dividend		TAUBMAN CENTERS INC COM			27.39
12/31/09	Dividend		TAUBMAN CENTERS INC COM			26.98
			Sub Total			**54.37**
03/17/09	Dividend		VORNADO REALTY TRUST COM			263.15
06/17/09	Dividend		VORNADO REALTY TRUST COM			351.50
09/16/09	Dividend		VORNADO REALTY TRUST COM			184.60

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/15/09	Dividend		VORNADO REALTY TRUST COM			276.25
			Sub Total			**1,075.50**
03/31/09	Dividend		VENTAS INC			212.18
06/30/09	Dividend		VENTAS INC			233.19
09/30/09	Dividend		VENTAS INC			233.19
12/30/09	Dividend		VENTAS INC			233.19
			Sub Total			**911.75**
03/31/09	Dividend		WASH R E INV TR SBI $.01			125.43
06/30/09	Dividend		WASH R E INV TR SBI $.01			73.53
09/30/09	Dividend		WASH R E INV TR SBI $.01			48.44
12/31/09	Dividend		WASH R E INV TR SBI $.01			17.73
			Sub Total			**265.13**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.85
	Income Total		ML Bus. Deposit Program			8.00
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			0.54
	Income Total		ML Bus. Deposit Program			6.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.26
	Income Total		ML Bus. Deposit Program			1.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.87
	Income Total		ML Bus. Deposit Program			2.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			1.16
	Income Total		ML Bus. Deposit Program			2.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.07
	Income Total		ML Bus. Deposit Program			2.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.97
	Income Total		ML Bus. Deposit Program			2.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.88
	Income Total		ML Bus. Deposit Program			4.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.81

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			4.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.47
	Income Total		ML Bus. Deposit Program			3.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.96
	Income Total		ML Bus. Deposit Program			3.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.07
	Income Total		ML Bus. Deposit Program			4.00
			Sub Total			**53.91**
			Net Total			**20,407.90**
			Other Activity			
01/13/09	Journal Entry		ML CONSULTS FEE		986.86	
02/04/09	Optnal Dv Rinv		ACADIA REALTY TRUST		100.63	
02/04/09	Optnal Dv Rinv		AVALONBAY CMMUN INC		212.24	
03/17/09	Optnal Dv Rinv		VORNADO REALTY TRUST COM		128.30	
03/23/09	Optnal Dv Rinv		SIMON PROPERTY GROUP DEL		407.25	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		725.44	
06/17/09	Optnal Dv Rinv		VORNADO REALTY TRUST COM		192.39	
06/23/09	Optnal Dv Rinv		MACERICH CO		79.97	
06/25/09	Optnal Dv Rinv		SIMON PROPERTY GROUP DEL		264.38	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		912.12	
09/16/09	Optnal Dv Rinv		VORNADO REALTY TRUST COM		54.27	
09/21/09	Optnal Dv Rinv		SIMON PROPERTY GROUP DEL		265.89	
09/22/09	Optnal Dv Rinv		MACERICH CO		199.57	
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		1,183.09	
12/15/09	Optnal Dv Rinv		VORNADO REALTY TRUST COM		68.77	
12/21/09	Optnal Dv Rinv		HOST HOTELS & RESORTS		386.96	
12/21/09	Optnal Dv Rinv		SIMON PROPERTY GROUP DEL		226.48	
12/23/09	Optnal Dv Rinv		MACERICH CO		150.80	
			Net Total		**6,545.41**	

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1.0000	ALEXANDRIA REAL EST EQTS	04/26/07	01/13/09	60.00	106.61	(46.61) LT
8.0000	ALEXANDRIA REAL EST EQTS	05/24/07	01/13/09	480.04	801.96	(321.92) LT
8.0000	ALEXANDRIA REAL EST EQTS	06/15/07	01/13/09	480.05	809.67	(329.62) LT
3.0000	ALEXANDRIA REAL EST EQTS	06/15/07	01/16/09	170.38	303.63	(133.25) LT
12.0000	ALEXANDRIA REAL EST EQTS	07/19/07	01/16/09	681.56	1,196.00	(514.44) LT
6.0000	ALEXANDRIA REAL EST EQTS	10/05/07	01/16/09	340.78	619.54	(278.76) LT
7.0000	ALEXANDRIA REAL EST EQTS	10/05/07	01/27/09	423.72	722.80	(299.08) LT
6.0000	ALEXANDRIA REAL EST EQTS	10/03/08	01/27/09	363.19	649.07	(285.88) ST
2.0000	ALEXANDRIA REAL EST EQTS	10/28/08	01/27/09	121.07	122.58	(1.51) ST
31.0000	ACADIA REALTY TRUST	08/21/08	01/22/09	363.42	701.31	(337.89) ST
9.0000	BRE PPTYS INC MARYLAND A	03/24/08	01/21/09	221.80	435.98	(214.18) ST
24.0000	BRE PPTYS INC MARYLAND A	06/10/08	01/21/09	591.47	1,146.39	(554.92) ST
26.0000	BRE PPTYS INC MARYLAND A	07/18/08	01/21/09	640.77	1,177.82	(537.05) ST
20.0000	BRE PPTYS INC MARYLAND A	10/28/08	01/21/09	492.91	617.99	(125.08) ST
15.0000	DOUGLAS EMMETT INC	08/16/07	01/22/09	153.15	344.15	(191.00) LT
23.0000	DOUGLAS EMMETT INC	08/17/07	01/22/09	234.83	542.05	(307.22) LT
26.0000	DOUGLAS EMMETT INC	10/03/07	01/22/09	265.46	670.45	(404.99) LT
25.0000	DOUGLAS EMMETT INC	10/28/08	01/22/09	255.25	296.00	(40.75) ST
6.0000	DOUGLAS EMMETT INC	12/11/08	01/22/09	61.27	71.53	(10.26) ST
78.0000	HOST HOTELS & RESORTS	10/20/05	01/27/09	436.04	1,302.60	(866.56) LT
16.0000	KIMCO REALTY CORP MD COM	08/31/06	01/13/09	263.84	665.01	(401.17) LT
62.0000	KIMCO REALTY CORP MD COM	10/02/06	01/13/09	1,022.39	2,649.84	(1,627.45) LT
80.0000	LASALLE HOTEL PPTYS BN I	12/11/08	01/13/09	799.67	882.36	(82.69) ST
12.0000	PUBLIC STORAGE $0.10	11/28/06	01/06/09	883.87	1,132.78	(248.91) LT
3.0000	PUBLIC STORAGE $0.10	12/20/06	01/06/09	220.97	286.95	(65.98) LT
25.0000	PUBLIC STORAGE $0.10	12/20/06	01/07/09	1,764.67	2,391.24	(626.57) LT
21.0000	PS BUSINESS PARKS INC	11/13/08	01/07/09	881.43	862.37	19.06 ST
21.0000	PS BUSINESS PARKS INC	11/17/08	01/09/09	875.39	883.73	(8.34) ST
96.0000	PLUM CREEK TIMBER CO INC	11/17/08	01/13/09	2,928.76	3,243.27	(314.51) ST
23.0000	SOVRAN SELF STORAGE INC	10/08/08	01/12/09	611.34	807.36	(196.02) ST
19.0000	SOVRAN SELF STORAGE INC	10/20/08	01/12/09	505.03	679.12	(174.09) ST
17.0000	SOVRAN SELF STORAGE INC	10/28/08	01/12/09	451.87	454.24	(2.37) ST
18.0000	SL GREEN REALTY CORP	10/20/05	01/27/09	285.07	1,197.81	(912.74) LT
5.0000	SL GREEN REALTY CORP	06/13/06	01/27/09	79.18	508.75	(429.57) LT
20.0000	SL GREEN REALTY CORP	08/03/06	01/27/09	316.76	2,189.00	(1,872.24) LT
3.0000	SL GREEN REALTY CORP	11/30/06	01/27/09	47.51	405.74	(358.23) LT
18.0000	SL GREEN REALTY CORP	12/20/06	01/27/09	285.09	2,354.58	(2,069.49) LT
30.0000	TAUBMAN CENTERS INC COM	12/11/08	01/05/09	725.46	819.80	(94.34) ST
7.0000	TAUBMAN CENTERS INC COM	12/16/08	01/05/09	169.28	188.53	(19.25) ST

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
29.0000	TAUBMAN CENTERS INC COM	12/16/08	01/12/09	612.13	781.06	(168.93) ST
17.0000	AMB PROPERTY CORP	05/28/08	01/30/09	281.71	989.75	(708.04) ST
24.0000	AMB PROPERTY CORP	06/16/08	01/30/09	397.71	1,359.26	(961.55) ST
16.0000	AMB PROPERTY CORP	10/28/08	01/30/09	265.14	259.36	5.78 ST
6.0000	AMB PROPERTY CORP	12/09/08	01/30/09	99.43	115.64	(16.21) ST
30.0000	BRE PPTYS INC MARYLAND A	10/28/08	02/09/09	740.39	927.00	(186.61) ST
77.0000	DOUGLAS EMMETT INC	12/11/08	01/28/09	824.59	917.97	(93.38) ST
32.0000	EQUITY RESIDENTIAL	12/20/06	02/09/09	737.29	1,620.80	(883.51) LT
4.0000	KIMCO REALTY CORP MD COM	10/02/06	02/09/09	55.27	170.96	(115.69) LT
58.0000	KIMCO REALTY CORP MD COM	12/20/06	02/09/09	801.52	2,638.99	(1,837.47) LT
42.0000	RAYONIER INC REIT	07/18/08	02/24/09	1,192.12	1,935.33	(743.21) ST
22.0000	RAYONIER INC REIT	07/22/08	02/24/09	624.45	1,016.40	(391.95) ST
35.0000	REGENCY CENTERS CORP	12/17/08	01/28/09	1,378.65	1,538.79	(160.14) ST
8.0000	REGENCY CENTERS CORP	12/17/08	02/04/09	308.46	351.72	(43.26) ST
39.0000	REGENCY CENTERS CORP	12/17/08	02/09/09	1,334.49	1,714.68	(380.19) ST
47.0000	WASH R E INV TR SBI $.01	07/27/07	02/10/09	1,176.59	1,419.39	(242.80) LT
31.0000	BRE PPTYS INC MARYLAND A	10/28/08	03/26/09	625.86	957.91	(332.05) ST
18.0000	CAMDEN PPTY TR COM SBI	10/20/05	03/18/09	408.50	975.96	(567.46) LT
25.0000	DIGITAL RLTY TR INC	10/02/06	03/10/09	691.41	779.58	(88.17) LT
13.0000	DIGITAL RLTY TR INC	10/03/06	03/10/09	359.54	403.55	(44.01) LT
14.0000	DIGITAL RLTY TR INC	10/03/06	03/09/09	356.10	434.61	(78.51) LT
7.0000	DIGITAL RLTY TR INC	12/20/06	03/09/09	178.06	242.82	(64.76) LT
91.0000	DOUGLAS EMMETT INC	03/09/09	03/23/09	776.74	597.56	179.18 ST
14.0000	ESSEX PPTY TR INC COM	12/20/06	03/26/09	851.16	1,783.60	(932.44) LT
14.0000	EASTGROUP PROPERTIES INC	11/06/08	02/27/09	357.17	470.72	(113.55) ST
22.0000	FDL R INV TR SBI NEW MD	10/20/05	03/13/09	964.32	1,294.04	(329.72) LT
67.0000	HOST HOTELS & RESORTS	10/20/05	03/24/09	304.89	1,118.90	(814.01) LT
39.0000	KIMCO REALTY CORP MD COM	12/20/06	03/17/09	296.70	1,774.51	(1,477.81) LT
23.0000	KIMCO REALTY CORP MD COM	06/15/07	03/17/09	174.99	980.04	(805.05) LT
8.0000	KIMCO REALTY CORP MD COM	06/15/07	03/20/09	60.37	340.89	(280.52) LT
24.0000	KIMCO REALTY CORP MD COM	07/16/07	03/20/09	181.11	974.61	(793.50) LT
46.0000	KIMCO REALTY CORP MD COM	08/23/07	03/20/09	347.14	1,907.81	(1,560.67) LT
36.0000	KIMCO REALTY CORP MD COM	03/17/08	03/20/09	271.68	1,224.74	(953.06) LT
26.0000	KIMCO REALTY CORP MD COM	08/26/08	03/20/09	196.22	907.04	(710.82) ST
11.0000	KIMCO REALTY CORP MD COM	09/10/08	03/20/09	83.02	411.61	(328.59) ST
3.0000	LIBERTY PPTY TR SBI	06/17/08	03/10/09	54.99	102.83	(47.84) ST
52.0000	LIBERTY PPTY TR SBI	06/24/08	03/10/09	953.19	1,761.66	(808.47) ST
21.0000	MID AMERICA APT CMNTYS	11/09/07	02/27/09	557.46	994.32	(436.86) LT
10.0000	MID AMERICA APT CMNTYS	02/07/08	02/27/09	265.46	479.63	(214.17) LT
13.0000	NATIONWIDE HLTH PPTYS	02/07/08	03/10/09	261.98	389.96	(127.98) LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
20.0000	NATIONWIDE HLTH PPTYS	02/14/08	03/10/09	403.05	602.33	(199.28) LT
11.0000	NATIONWIDE HLTH PPTYS	02/14/08	03/13/09	226.97	331.29	(104.32) LT
24.0000	NATIONWIDE HLTH PPTYS	02/29/08	03/13/09	495.23	731.54	(236.31) LT
10.0000	OMEGA HEALTHCARE INVS	10/09/08	03/05/09	143.59	162.14	(18.55) ST
47.0000	OMEGA HEALTHCARE INVS	10/20/08	03/05/09	674.89	740.34	(65.45) ST
8.0000	OMEGA HEALTHCARE INVS	10/22/08	03/05/09	114.88	122.06	(7.18) ST
16.0000	PROLOGIS	07/24/07	03/25/09	91.31	923.84	(832.53) LT
19.0000	PROLOGIS	08/09/07	03/25/09	108.43	1,178.74	(1,070.31) LT
15.0000	PROLOGIS	10/03/07	03/25/09	85.60	1,033.31	(947.71) LT
24.0000	PROLOGIS	05/27/08	03/25/09	136.96	1,473.75	(1,336.79) ST
25.0000	PROLOGIS	06/13/08	03/25/09	142.67	1,458.66	(1,315.99) ST
14.0000	PROLOGIS	07/03/08	03/25/09	79.89	728.66	(648.77) ST
106.0000	PROLOGIS	11/03/08	03/25/09	604.95	1,454.21	(849.26) ST
44.0000	PROLOGIS	12/15/08	03/25/09	251.12	319.52	(68.40) ST
1.0000	RAYONIER INC REIT	07/22/08	03/02/09	25.45	46.21	(20.76) ST
23.0000	RAYONIER INC REIT	07/24/08	03/02/09	585.55	1,067.60	(482.05) ST
7.0000	RAYONIER INC REIT	07/29/08	03/02/09	178.22	325.95	(147.73) ST
18.0000	RAYONIER INC REIT	07/29/08	03/09/09	408.54	838.19	(429.65) ST
8.0000	RAYONIER INC REIT	08/28/08	03/09/09	181.58	360.92	(179.34) ST
12.0000	RAYONIER INC REIT	08/28/08	03/13/09	272.89	541.40	(268.51) ST
11.0000	RAYONIER INC REIT	09/02/08	03/13/09	250.15	498.70	(248.55) ST
9.0000	RAYONIER INC REIT	09/02/08	03/20/09	227.56	408.04	(180.48) ST
15.0000	RAYONIER INC REIT	09/25/08	03/20/09	379.28	700.63	(321.35) ST
26.0000	REGENCY CENTERS CORP	02/25/09	03/20/09	679.01	750.52	(71.51) ST
16.0000	SENIOR HSG PPTYS TRSBI	06/12/08	03/02/09	215.09	332.34	(117.25) ST
5.0000	SENIOR HSG PPTYS TRSBI	06/16/08	03/02/09	67.22	105.98	(38.76) ST
13.0000	SENIOR HSG PPTYS TRSBI	06/16/08	03/09/09	141.29	275.55	(134.26) ST
26.0000	VENTAS INC	12/20/06	03/05/09	632.55	1,085.50	(452.95) LT
33.0000	VENTAS INC	12/20/06	03/04/09	718.42	1,377.76	(659.34) LT
15.0000	VENTAS INC	01/18/07	03/04/09	326.56	648.13	(321.57) LT
31.0000	AMB PROPERTY CORP	12/09/08	04/08/09	484.36	597.50	(113.14) ST
26.0000	AMB PROPERTY CORP	12/09/08	04/21/09	423.77	501.14	(77.37) ST
10.0000	AMB PROPERTY CORP	12/11/08	04/21/09	162.99	192.38	(29.39) ST
38.0000	AMB PROPERTY CORP	12/11/08	04/24/09	640.85	731.06	(90.21) ST
13.0000	AMB PROPERTY CORP	02/27/09	04/24/09	219.24	158.69	60.55 ST
8.0000	AVALONBAY CMMUN INC	06/28/07	04/15/09	421.38	957.99	(536.61) LT
19.0000	AVALONBAY CMMUN INC	07/27/07	04/15/09	1,000.79	2,070.26	(1,069.47) LT
2.0000	AVALONBAY CMMUN INC	07/27/07	04/17/09	112.71	217.93	(105.22) LT
10.0000	AVALONBAY CMMUN INC	08/02/07	04/17/09	563.56	1,134.83	(571.27) LT
3.0000	AVALONBAY CMMUN INC	10/03/07	04/17/09	169.06	365.86	(196.80) LT

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ASH GROVE CHARITABLE FDN

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
16.0000	BOSTON PPTYS INC	12/20/06	04/13/09	691.16	1,831.84	(1,140.68) LT
26.0000	BOSTON PPTYS INC	12/20/06	04/21/09	1,089.91	2,976.74	(1,886.83) LT
5.0000	EQUITY RESIDENTIAL	12/20/06	04/08/09	95.87	253.26	(157.39) LT
28.0000	EQUITY RESIDENTIAL	11/30/07	04/08/09	536.92	1,046.82	(509.90) LT
11.0000	ESSEX PPTY TR INC COM	12/20/06	04/15/09	706.74	1,401.40	(694.66) LT
3.0000	ESSEX PPTY TR INC COM	04/03/07	04/15/09	192.74	392.65	(199.91) LT
3.0000	ESSEX PPTY TR INC COM	04/04/07	04/21/09	185.33	389.74	(204.41) LT
4.0000	ESSEX PPTY TR INC COM	04/04/07	04/21/09	247.12	519.66	(272.54) LT
4.0000	ESSEX PPTY TR INC COM	05/25/07	04/21/09	247.12	487.46	(240.34) LT
9.0000	HOME PROPERTIES INC	10/28/08	04/24/09	316.46	291.96	24.50 S
11.0000	HOME PROPERTIES INC	10/28/08	04/24/09	386.79	348.94	37.85 S
48.0000	HOST HOTELS & RESORTS	10/20/05	04/24/09	355.47	801.61	(446.14) L
70.0000	HOST HOTELS & RESORTS	04/05/06	04/24/09	518.40	1,454.98	(936.58) L
129.0000	HOST HOTELS & RESORTS	04/11/06	04/24/09	955.35	2,638.69	(1,683.34) L
135.0000	HOST HOTELS & RESORTS	04/21/06	04/24/09	999.78	2,781.85	(1,782.07) L
48.0000	HOST HOTELS & RESORTS	12/20/06	04/24/09	355.49	1,174.08	(818.59) L
30.0000	HCP INC	10/19/07	04/08/09	551.84	980.15	(428.31) L
40.0000	KIMCO REALTY CORP MD COM	09/10/08	04/08/09	339.92	1,496.77	(1,156.85) S
29.0000	KIMCO REALTY CORP MD COM	10/09/08	04/08/09	246.44	797.29	(550.85) S
99.0000	KIMCO REALTY CORP MD COM	10/28/08	04/08/09	841.29	1,873.96	(1,032.67) S
33.0000	MACERICH CO	10/20/05	04/08/09	303.23	2,049.31	(1,746.08) L
1.0000	MACERICH CO	12/20/06	04/08/09	9.18	82.50	(73.32) L
5.0000	MACK CALI REALTY CORP	01/26/07	03/31/09	94.92	279.06	(184.14) L
11.0000	MACK CALI REALTY CORP	05/24/07	03/31/09	208.84	505.19	(296.35) L
39.0000	MACK CALI REALTY CORP	07/23/07	03/31/09	740.44	1,659.93	(919.49) L
13.0000	RAYONIER INC REIT	09/25/08	04/08/09	415.63	607.23	(191.60) S
1.0000	RAYONIER INC REIT	10/07/08	04/08/09	31.96	39.91	(7.95) S
11.0000	REGENCY CENTERS CORP	02/25/09	04/08/09	341.66	317.53	24.13 S
58.0000	SIMON PROPERTY GROUP DEL	10/20/05	04/24/09	2,724.88	3,942.84	(1,217.96) L
6.0000	VENTAS INC	01/18/07	03/31/09	131.18	259.25	(128.07) L
17.0000	WASH R E INV TR SBI $.01	07/27/07	04/16/09	375.41	513.40	(137.99) L
15.0000	WASH R E INV TR SBI $.01	10/26/07	04/16/09	331.24	516.48	(185.24) L
9.0000	AVALONBAY CMMUN INC	10/03/07	04/29/09	521.30	1,097.61	(576.31) L
5.0000	AVALONBAY CMMUN INC	10/08/08	04/29/09	289.61	403.57	(113.96) S
8.0000	BOSTON PPTYS INC	12/20/06	05/04/09	386.39	915.93	(529.54) L
12.0000	BOSTON PPTYS INC	02/01/07	05/04/09	579.58	1,492.04	(912.46) L
15.0000	BOSTON PPTYS INC	12/19/07	05/04/09	724.49	1,433.51	(709.02) L
5.0000	BOSTON PPTYS INC	12/19/07	05/08/09	258.47	477.84	(219.37) L
4.0000	BOSTON PPTYS INC	12/24/07	05/08/09	206.77	404.75	(197.98) L
30.0000	CORP OFFICE PPTYS TRUST	01/22/09	05/21/09	856.36	790.57	65.79 S

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
5.0000	EQUITY RESIDENTIAL	11/30/07	05/08/09	118.04	186.94	(68.90) LT
6.0000	EQUITY RESIDENTIAL	12/24/07	05/08/09	141.65	226.82	(85.17) LT
21.0000	FDL R INV TR SBI NEW MD	10/20/05	05/04/09	1,160.35	1,235.22	(74.87) LT
8.0000	FDL R INV TR SBI NEW MD	10/20/05	05/08/09	462.48	470.57	(8.09) LT
1.0000	FDL R INV TR SBI NEW MD	12/20/06	05/08/09	57.80	81.79	(23.99) LT
23.0000	FDL R INV TR SBI NEW MD	12/20/06	05/19/09	1,205.86	1,881.17	(675.31) LT
11.0000	FDL R INV TR SBI NEW MD	07/26/07	05/19/09	576.72	833.18	(256.46) LT
19.0000	FDL R INV TR SBI NEW MD	07/26/07	05/26/09	994.99	1,439.14	(444.15) LT
1.0000	FDL R INV TR SBI NEW MD	08/24/07	05/26/09	52.36	81.86	(29.50) LT
8.0000	HOME PROPERTIES INC	10/28/08	05/06/09	279.91	253.79	26.12 ST
18.0000	HOME PROPERTIES INC	11/12/08	05/06/09	629.81	650.81	(21.00) ST
13.0000	HOME PROPERTIES INC	11/12/08	05/08/09	450.66	470.03	(19.37) ST
36.0000	HOME PROPERTIES INC	01/20/09	05/08/09	1,248.00	1,227.99	20.01 ST
10.0000	MID AMERICA APT CMNTYS	02/07/08	05/26/09	361.03	479.63	(118.60) LT
19.0000	MID AMERICA APT CMNTYS	07/14/08	05/26/09	685.96	1,018.21	(332.25) ST
15.0000	MID AMERICA APT CMNTYS	10/03/08	05/26/09	541.54	696.82	(155.28) ST
5.0000	PLUM CREEK TIMBER CO INC	11/17/08	05/20/09	166.52	168.93	(2.41) ST
65.0000	PLUM CREEK TIMBER CO INC	11/19/08	05/20/09	2,164.86	2,154.91	9.95 ST
36.0000	PLUM CREEK TIMBER CO INC	11/20/08	05/20/09	1,198.99	1,070.15	128.84 ST
18.0000	RAYONIER INC REIT	10/07/08	05/22/09	692.04	718.49	(26.45) ST
19.0000	RAYONIER INC REIT	10/20/08	05/22/09	730.48	641.42	89.06 ST
53.0000	RAYONIER INC REIT	10/28/08	05/22/09	2,037.66	1,477.11	560.55 ST
34.0000	SL GREEN REALTY CORP	12/20/06	04/29/09	609.96	4,447.54	(3,837.58) LT
10.0000	SL GREEN REALTY CORP	02/26/07	04/29/09	179.40	1,449.71	(1,270.31) LT
9.0000	SL GREEN REALTY CORP	07/05/07	04/29/09	161.46	1,199.96	(1,038.50) LT
8.0000	SL GREEN REALTY CORP	07/24/07	04/29/09	143.51	1,016.97	(873.46) LT
3.0000	SL GREEN REALTY CORP	09/27/07	04/29/09	53.81	342.73	(288.92) LT
6.0000	VORNADO REALTY TRUST COM	06/13/06	05/12/09	284.78	565.64	(280.86) LT
16.0000	VORNADO REALTY TRUST COM	12/20/06	05/12/09	759.42	1,963.35	(1,203.93) LT
34.0000	VORNADO REALTY TRUST COM	12/20/06	05/18/09	1,580.75	4,172.14	(2,591.39) LT
19.0000	WASH R E INV TR SBI $.01	10/26/07	05/26/09	413.43	654.22	(240.79) LT
16.0000	WASH R E INV TR SBI $.01	12/24/07	05/26/09	348.16	522.82	(174.66) LT
5.0000	ESSEX PPTY TR INC COM	05/25/07	06/04/09	345.61	609.33	(263.72) LT
5.0000	ESSEX PPTY TR INC COM	05/25/07	06/04/09	345.62	609.32	(263.70) LT
10.0000	FDL R INV TR SBI NEW MD	08/24/07	05/28/09	513.40	818.63	(305.23) LT
17.0000	FDL R INV TR SBI NEW MD	08/24/07	06/01/09	947.89	1,391.68	(443.79) LT
11.0000	FDL R INV TR SBI NEW MD	09/04/07	06/08/09	607.68	939.77	(332.09) LT
150.0000	HOST HOTELS & RESORTS	12/20/06	06/08/09	1,412.54	3,669.00	(2,256.46) LT
32.0000	REGENCY CENTERS CORP	03/02/09	06/24/09	1,055.25	793.53	261.72 ST
17.0000	REGENCY CENTERS CORP	03/04/09	06/24/09	560.60	409.89	150.71 ST

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
5.0000	SL GREEN REALTY CORP	09/27/07	06/08/09	127.10	571.24	(444.14) L
12.0000	SL GREEN REALTY CORP	10/03/07	06/08/09	305.06	1,451.98	(1,146.92) L
7.0000	SL GREEN REALTY CORP	10/19/07	06/08/09	177.94	832.44	(654.50) L
8 0000	SL GREEN REALTY CORP	11/16/07	06/08/09	203.37	878.05	(674.68) L
5.0000	VORNADO REALTY TRUST COM	12/20/06	05/28/09	230.33	613.56	(383.23) L
5.0000	VORNADO REALTY TRUST COM	01/25/07	05/28/09	230.33	628.05	(397.72) L
17.0000	WASH R E INV TR SBI $.01	12/24/07	06/05/09	388.09	555.50	(167.41) L
31.0000	WASH R E INV TR SBI $.01	04/30/08	06/05/09	707.69	1,120.05	(412.36) L
5.0000	WASH R E INV TR SBI $.01	10/07/08	06/05/09	114.14	164.64	(50.50) S
47.0000	AMB PROPERTY CORP	02/27/09	07/15/09	832.69	573.76	258.93 S
39.0000	AMB PROPERTY CORP	03/10/09	07/15/09	690.95	458.38	232.57 S
1.0000	AMB PROPERTY CORP	03/18/09	07/15/09	17.71	13.81	3.90 S
47.0000	AMB PROPERTY CORP	03/18/09	07/17/09	820.39	649.35	171.04 S
39.0000	EQUITY RESIDENTIAL	12/24/07	07/24/09	819.48	1,474.37	(654.89) L
35.0000	EQUITY RESIDENTIAL	03/05/08	07/24/09	735.44	1,375.43	(639.99) L
9.0000	EQUITY RESIDENTIAL	03/17/08	07/24/09	189.11	341.18	(152.07) L
4.0000	HCP INC	10/19/07	07/17/09	88.53	130.69	(42.16) L
13.0000	HCP INC	10/28/08	07/17/09	287.73	340.21	(52.48) S
45 0000	HCP INC	12/09/08	07/17/09	996.00	1,023.35	(27.35) S
26.0000	PLUM CREEK TIMBER CO INC	11/20/08	07/17/09	771.20	772.89	(1.69) S
26 0000	RAYONIER INC REIT	10/28/08	07/17/09	946.51	724.61	221.90 S
7.0000	REGENCY CENTERS CORP	03/04/09	07/20/09	206.32	168.78	37 54 S
44.0000	REGENCY CENTERS CORP	03/10/09	07/20/09	1,296.87	1,127.57	169.30 S
11.0000	REGENCY CENTERS CORP	04/21/09	07/20/09	324.22	383.58	(59.36) S
37.0000	REGENCY CENTERS CORP	04/21/09	07/24/09	1,079.43	1,290.25	(210.82) S
16.0000	REGENCY CENTERS CORP	05/20/09	07/24/09	466.77	535.11	(68.34) S
9.0000	VORNADO REALTY TRUST COM	01/25/07	07/17/09	394.93	1,130.50	(735.57) L
7.0000	VORNADO REALTY TRUST COM	05/24/07	07/17/09	307.17	783.40	(476.23) L
8.0000	VORNADO REALTY TRUST COM	08/10/07	07/17/09	351.05	845.04	(493.99) L
15.0000	WASH R E INV TR SBI $.01	10/07/08	07/23/09	376.94	493.95	(117.01) S
38.0000	WASH R E INV TR SBI $.01	10/22/08	07/23/09	954.91	1,001.98	(47.07) S
5 0000	WASH R E INV TR SBI $.01	10/28/08	07/23/09	125.64	124.47	1.17 S
33.0000	ALEXANDRIA REAL EST EQTS	10/28/08	08/07/09	1,692.75	2,022.56	(329.81) S
8.0000	CORP OFFICE PPTYS TRUST	01/22/09	08/26/09	300.42	210.83	89.59 S
19.0000	CORP OFFICE PPTYS TRUST	01/26/09	08/26/09	713.51	533.21	180.30 S
23 0000	CORP OFFICE PPTYS TRUST	01/29/09	08/26/09	863.72	671.47	192.25 S
42.0000	HCP INC	12/09/08	07/31/09	1,088.56	955.14	133.42 S
37.0000	HCP INC	12/11/08	07/31/09	958.97	875.66	83.31 S
15.0000	HCP INC	12/11/08	08/04/09	384.70	355.01	29.69 S
46.0000	HCP INC	12/15/08	08/04/09	1,179.74	1,000.87	178.87 S

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EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
157.0000	PROLOGIS	12/15/08	08/11/09	1,586.03	1,140.12	445.91 ST
10.0000	PROLOGIS	12/23/08	08/11/09	101.01	110.57	(9.56) ST
30.0000	PLUM CREEK TIMBER CO INC	11/20/08	08/04/09	956.07	891.80	64.27 ST
8.0000	PLUM CREEK TIMBER CO INC	11/24/08	08/04/09	254.95	273.83	(18.88) ST
8.0000	PLUM CREEK TIMBER CO INC	11/24/08	08/10/09	267.48	273.83	(6.35) ST
11.0000	PLUM CREEK TIMBER CO INC	12/01/08	08/10/09	367.78	349.96	17.82 ST
34.0000	REGENCY CENTERS CORP	05/20/09	08/20/09	1,097.63	1,137.11	(39.48) ST
38.0000	STARWOOD HOTELS AND	05/22/09	08/06/09	1,000.89	823.60	177.29 ST
35.0000	STARWOOD HOTELS AND	05/26/09	08/06/09	921.89	820.12	101.77 ST
26.0000	SIMON PROPERTY GROUP DEL	10/20/05	08/05/09	1,567.88	1,767.49	(199.61) LT
3.0000	SIMON PROPERTY GROUP DEL	07/13/06	08/05/09	180.92	254.77	(73.85) LT
5.0000	SIMON PROPERTY GROUP DEL	07/13/06	08/05/09	301.51	424.64	(123.13) LT
3.0000	SIMON PROPERTY GROUP DEL	12/20/06	08/05/09	180.91	298.49	(117.58) LT
13.0000	ALEXANDRIA REAL EST EQTS	10/28/08	09/02/09	658.10	796.78	(138.68) ST
13.0000	ALEXANDRIA REAL EST EQTS	05/04/09	09/02/09	658.10	469.09	189.01 ST
14.0000	CORP OFFICE PPTYS TRUST	01/29/09	09/10/09	506.31	408.73	97.58 ST
39.0000	CORP OFFICE PPTYS TRUST	02/17/09	09/10/09	1,410.44	942.83	467.61 ST
15.0000	FDL R INV TR SBI NEW MD	09/04/07	09/11/09	924.00	1,281.52	(357.52) LT
13.0000	FDL R INV TR SBI NEW MD	01/16/08	09/11/09	800.80	878.31	(77.51) LT
16.0000	FDL R INV TR SBI NEW MD	08/06/08	09/11/09	985.61	1,208.27	(222.66) LT
2.0000	FDL R INV TR SBI NEW MD	08/06/08	09/14/09	122.94	151.04	(28.10) LT
9.0000	FDL R INV TR SBI NEW MD	08/15/08	09/14/09	553.26	683.96	(130.70) LT
12.0000	FDL R INV TR SBI NEW MD	08/26/08	09/14/09	737.69	861.52	(123.83) LT
10.0000	FDL R INV TR SBI NEW MD	10/28/08	09/14/09	614.74	483.20	131.54 ST
16.0000	FDL R INV TR SBI NEW MD	10/28/08	09/18/09	1,031.31	773.12	258.19 ST
24.0000	NATIONWIDE HLTH PPTYS	02/29/08	09/18/09	780.90	731.54	49.36 LT
10.0000	NATIONWIDE HLTH PPTYS	06/13/08	09/18/09	325.38	339.66	(14.28) LT
17.0000	OMEGA HEALTHCARE INVS	10/22/08	09/17/09	290.37	259.40	30.97 ST
36.0000	OMEGA HEALTHCARE INVS	10/28/08	09/17/09	614.91	423.00	191.91 ST
7.0000	SENIOR HSG PPTYS TRSBI	06/16/08	09/18/09	133.53	148.38	(14.85) LT
10.0000	SENIOR HSG PPTYS TRSBI	06/20/08	09/18/09	190.77	209.40	(18.63) LT
1.0000	CAMDEN PPTY TR COM SBI	10/20/05	10/09/09	38.80	54.23	(15.43) LT
30.0000	CAMDEN PPTY TR COM SBI	12/20/06	10/09/09	1,164.33	2,184.00	(1,019.67) LT
1.0000	CAMDEN PPTY TR COM SBI	01/25/07	10/09/09	38.80	79.26	(40.46) LT
25.0000	CAMDEN PPTY TR COM SBI	01/25/07	10/27/09	910.02	1,981.63	(1,071.61) LT
22.0000	CAMDEN PPTY TR COM SBI	04/13/07	10/27/09	800.82	1,561.17	(760.35) LT
16.0000	CAMDEN PPTY TR COM SBI	10/05/07	10/27/09	582.41	1,050.54	(468.13) LT
338.0000	DCT INDUSTRIAL TRUST INC	06/17/08	10/27/09	1,635.26	3,075.49	(1,440.23) LT
55.0000	FDL R INV TR SBI NEW MD	10/28/08	10/22/09	3,223.22	2,657.59	565.63 ST
6.0000	FDL R INV TR SBI NEW MD	10/28/08	10/27/09	360.26	289.93	70.33 ST

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EMA™ Fiscal Statement

ASH GROVE CHARITABLE FDN

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
14.0000	FDL R INV TR SBI NEW MD	02/02/09	10/27/09	840.60	690.64	149.96 ST
56.0000	MACERICH CO	12/20/06	10/16/09	1,666.87	4,620.00	(2,953.13) LT
15.0000	MACERICH CO	07/16/07	10/16/09	446.48	1,275.53	(829.05) LT
5.0000	MACERICH CO	10/28/08	10/16/09	148.82	103.04	45.78 ST
20.0000	MID AMERICA APT CMNTYS	10/28/08	10/09/09	884.45	654.99	229.46 ST
26.0000	MID AMERICA APT CMNTYS	10/28/08	10/26/09	1,157.56	851.50	306.06 ST
18.0000	NATIONWIDE HLTH PPTYS	06/13/08	09/30/09	560.62	611.41	(50.79) LT
13.0000	NATIONWIDE HLTH PPTYS	07/10/08	09/30/09	404.88	420.66	(15.78) LT
38.0000	OMEGA HEALTHCARE INVS	10/28/08	09/30/09	614.97	446.50	168.47 ST
29.0000	OMEGA HEALTHCARE INVS	01/13/09	09/30/09	469.31	394.99	74.32 ST
18.0000	OMEGA HEALTHCARE INVS	01/13/09	10/07/09	268.58	245.17	23.41 ST
33.0000	OMEGA HEALTHCARE INVS	01/20/09	10/07/09	492.40	464.83	27.57 ST
44.0000	OMEGA HEALTHCARE INVS	01/20/09	10/09/09	657.08	619.77	37.31 ST
61.0000	PROLOGIS	12/23/08	09/30/09	729.69	674.48	55.21 ST
55.0000	PROLOGIS	02/03/09	09/30/09	657.91	529.36	128.55 ST
55.0000	PROLOGIS	02/03/09	10/06/09	618.13	529.37	88.76 ST
160.0000	PROLOGIS	04/08/09	10/06/09	1,798.21	1,124.20	674.01 ST
34.0000	SENIOR HSG PPTYS TRSBI	06/20/08	10/06/09	648.03	711.99	(63.96) LT
9.0000	SENIOR HSG PPTYS TRSBI	07/08/08	10/06/09	171.53	179.48	(7.95) LT
13.0000	ACADIA REALTY TRUST	08/21/08	11/18/09	219.19	294.11	(74.92) LT
40.0000	ACADIA REALTY TRUST	08/29/08	11/18/09	674.43	954.68	(280.25) LT
47.0000	ACADIA REALTY TRUST	09/25/08	11/18/09	792.45	1,162.77	(370.32) LT
30.0000	ACADIA REALTY TRUST	10/28/08	11/18/09	505.82	430.20	75.62 LT
17.0000	BOSTON PPTYS INC	12/24/07	11/20/09	1,114.46	1,720.19	(605.73) LT
7.0000	BOSTON PPTYS INC	06/24/08	11/20/09	458.89	664.75	(205.86) LT
6.0000	BOSTON PPTYS INC	07/03/08	11/20/09	393.33	536.35	(143.02) LT
3.0000	BOSTON PPTYS INC	07/10/08	11/20/09	196.66	274.77	(78.11) LT
3.0000	CAMDEN PPTY TR COM SBI	10/05/07	10/29/09	109.27	196.98	(87.71) LT
24.0000	CAMDEN PPTY TR COM SBI	02/06/08	10/29/09	874.23	1,140.40	(266.17) LT
11.0000	CAMDEN PPTY TR COM SBI	07/03/08	10/29/09	400.68	471.67	(70.99) LT
50.0000	HIGHWOODS PPTYS INC	11/18/08	10/29/09	1,386.92	990.61	396.31 ST
5.0000	MACK CALI REALTY CORP	07/23/07	11/23/09	153.01	212.82	(59.81) LT
33.0000	MACK CALI REALTY CORP	09/21/07	11/23/09	1,009.92	1,359.83	(349.91) LT
6.0000	MACK CALI REALTY CORP	10/12/07	11/23/09	183.62	264.85	(81.23) LT
20.0000	SIMON PROPERTY GROUP DEL	12/20/06	11/19/09	1,476.23	1,990.00	(513.77) LT
2.0000	VORNADO REALTY TRUST COM	08/10/07	11/16/09	133.75	211.26	(77.51) LT
4.0000	VORNADO REALTY TRUST COM	08/13/07	11/16/09	267.51	418.21	(150.70) LT
3.0000	VORNADO REALTY TRUST COM	08/14/07	11/16/09	200.63	299.25	(98.62) LT
5.0000	VORNADO REALTY TRUST COM	08/15/07	11/16/09	334.39	492.96	(158.57) LT
6.0000	VORNADO REALTY TRUST COM	08/16/07	11/16/09	401.26	571.80	(170.54) LT

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CMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
29.0000	WASH R E INV TR SBI $.01	10/28/08	11/20/09	774.08	721.97	52.11 LT
24.0000	EASTGROUP PROPERTIES INC	11/06/08	12/14/09	945.91	806.96	138.95 LT
108.0000	KIMCO REALTY CORP MD COM	10/28/08	12/01/09	1,324.73	2,044.34	(719.61) LT
87.0000	KIMCO REALTY CORP MD COM	05/20/09	12/01/09	1,067.15	997.61	69.54 ST
76.0000	KIMCO REALTY CORP MD COM	05/20/09	12/04/09	1,004.12	871.49	132.63 ST
63.0000	KIMCO REALTY CORP MD COM	05/27/09	12/04/09	832.38	739.25	93 13 ST
44.0000	LASALLE HOTEL PPTYS BN I	08/06/09	12/11/09	873.84	738.10	135.74 ST
10.0000	SL GREEN REALTY CORP	11/16/07	12/10/09	467.81	1,097.57	(629.76) LT
31.0000	SL GREEN REALTY CORP	10/28/08	12/10/09	1,450.23	839.48	610.75 LT
34.0000	SL GREEN REALTY CORP	10/28/08	12/14/09	1,722.57	920.72	801.85 LT
9.0000	TANGER FACTORY OUTLT CEN	10/28/08	12/11/09	345.64	245.34	100.30 LT
21.0000	TANGER FACTORY OUTLT CEN	10/28/08	12/11/09	806.50	617.08	189.42 LT
25.0000	TANGER FACTORY OUTLT CEN	11/05/08	12/11/09	960.12	873.66	86.46 LT
2.0000	TANGER FACTORY OUTLT CEN	11/05/08	12/22/09	80.66	69.90	10.76 LT
40.0000	TANGER FACTORY OUTLT CEN	01/20/09	12/22/09	1,613.41	1,184.74	428.67 ST
42.0000	TANGER FACTORY OUTLT CEN	02/19/09	12/22/09	1,694.08	1,217.82	476.26 ST
2.0000	TANGER FACTORY OUTLT CEN	07/20/09	12/22/09	80.66	68.57	12.09 ST
1.0000	VORNADO REALTY TRUST COM	08/16/07	12/07/09	69.60	95.30	(25.70) LT
14.0000	VORNADO REALTY TRUST COM	10/03/07	12/07/09	974.56	1,585.91	(611.35) LT
3.0000	VORNADO REALTY TRUST COM	10/05/07	12/07/09	208.83	344.79	(135.96) LT
42.0000	WASH R E INV TR SBI $.01	10/28/08	12/11/09	1,137.69	1,045.61	92.08 LT

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EMA™ Fiscal Statement

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greement Regarding Your Securities Account and Other Important Information

ou, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered roker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows

1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option

(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us

(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other Custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us

(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing

(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs

(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions

(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.

(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request.

(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)

(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading

(11) We can use your free credit balance in our business, and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts

(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to. Merrill Lynch, WFC-NT, New York, N Y 10281

(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement

(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America Rhode Island, N.A. (Merrill Lynch affiliated banks), Bank of America, N.A. or other depository institutions Those bank deposits are protected by the Federal Deposit Insurance Corporation MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at < < http //www sipc org > > or (202) 371-8300

(15) BAS-ML Research is research produced by us and/or one or more of our non-U S affiliates Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to Independent Third Party Research (IPR) selected by the Independent Consultant under the Global Research Settlement You assume full responsibility for any trading decision you make based upon IPR ratings or reports

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Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC

Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities

Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply

Est. Annual Yield%: An annualized yield-based on rates for the statement month Current yields may be higher or lower

Symbols and Abbreviations

II	Interest reported to the IRS	N/A	Value and/or cost data not available
■	Gross Proceeds reported to the IRS	N/C	Not-Calculated
*	Dividends reported to the IRS	N/N	Non-negotiable securities
OCC	Transactions reported to IRS	N/O	Held registered in your name
#	Options Clearing Corporation.	N/O CUST	Non-negotiable Custodian Registration
RD	Transaction you requested required same-day payment - Last day's		
RG	dividend retained to offset cost of advancing payment on your behalf		
†↓	Bonds are changeable from coupon to registered and vice versa without charge		
	Bonds registered for both principal and interest		
	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

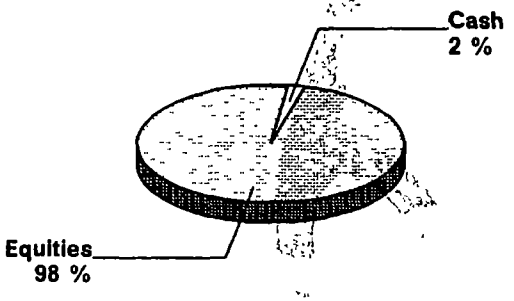
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

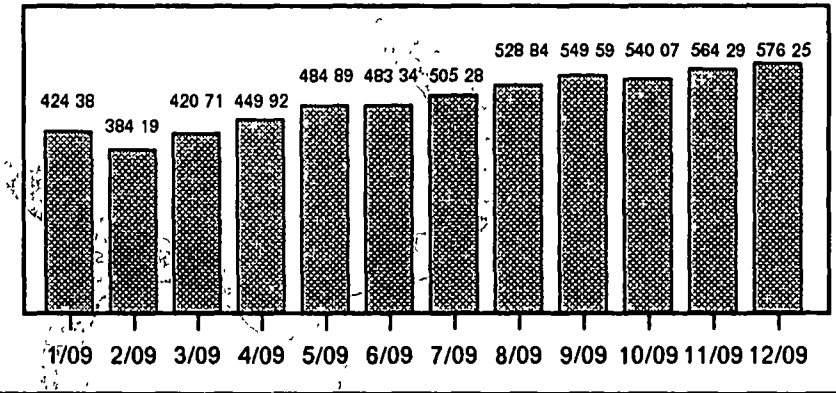
Account Value as of December 31, 2009
$576,249.84

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	7,027.90	(16,491.68)
Long Term	(101,086.48)	(55,735.48)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	47,740.27	(44,603.00)
Long Term	489.45	(100,535.00)

* - Excludes transactions for which we have insufficient data

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EMA Fiscal Statement

Total Account Value As Of 12/31/09 **$576,249.84**

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	397,296.85
Income	16,396.07
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	35.89
Total Credits	413,728.81
Debits	
Purchases	407,482.14
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	5,393.94
Total Debits	412,876.08
Net Activity	**852.73**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	11,094.98	11,094.98	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	565,154.86	516,925.14	48,229.72
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**576,249.84**	**528,020.12**	**48,229.72**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**576,249.84**	**528,020.12**	**48,229.72**

INCOME SUMMARY

	CurrentYear (12/09)
Interest	52.08
Dividends	16,343.99
Total	**16,396.07**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	31,822.07	14,574.27	19,850.55	30,738.82	23,827.78	50,365.05
Income	1,179.15	1,332.97	1,928.30	1,181.38	1,101.86	2,049.82
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	26.60	0.00	0.00	0.00	0.00	0.00
Total Credits	**33,027.82**	**15,907.24**	**21,778.85**	**31,920.20**	**24,929.64**	**52,414.87**
Debits						
Purchases	31,323.46	16,778.37	22,707.18	29,294.81	24,959.89	50,550.47
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	1,252.15	54.15	0.00	1,169.54	82.44	0.00
Total Debits	**32,575.61**	**16,832.52**	**22,707.18**	**30,464.35**	**25,042.33**	**50,550.47**
Net Activity	**452.21**	**(925.28)**	**(928.33)**	**1,455.85**	**(112.69)**	**1,864.40**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	42,677.57	21,173.68	49,472.38	42,586.15	56,059.89	14,148.64	**397,296.85**
Income	942.15	799.79	2,033.67	729.08	847.34	2,270.56	**16,396.07**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	2.77	0.00	0.00	6.52	0.00	**35.89**
Total Credits	**43,619.72**	**21,976.24**	**51,506.05**	**43,315.23**	**56,913.75**	**16,419.20**	**413,728.81**
Debits							
Purchases	49,931.11	19,563.90	44,429.95	45,562.29	52,913.06	19,467.65	**407,482.14**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	1,339.13	0.00	0.00	1,495.66	0.87	0.00	**5,393.94**
Total Debits	**51,270.24**	**19,563.90**	**44,429.95**	**47,057.95**	**52,913.93**	**19,467.65**	**412,876.08**
Net Activity	**(7,650.52)**	**2,412.34**	**7,076.10**	**(3,742.72)**	**3,999.82**	**(3,048.45)**	**852.73**

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	10,694.46	9,769.18	8,840.85	10,296.70	10,184.01	12,048.41
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	2,178.33	7,488.40	6,510.64
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	413,689.31	374,415.84	411,867.75	437,448.03	467,212.71	464,785.71
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**424,383.77**	**384,185.02**	**420,708.60**	**449,923.06**	**484,885.12**	**483,344.76**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**424,383.77**	**384,185.02**	**420,708.60**	**449,923.06**	**484,885.12**	**483,344.76**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	4,397.89	6,810.23	13,886.33	10,143.61	14,143.43	11,094.98
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	500,885.51	522,026.24	535,701.41	529,927.50	550,142.42	565,154.86
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**505,283.40**	**528,836.47**	**549,587.74**	**540,071.11**	**564,285.85**	**576,249.84**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**505,283.40**	**528,836.47**	**549,587.74**	**540,071.11**	**564,285.85**	**576,249.84**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		541.98	541.98			
10,553	ML BANK DEPOSIT PROGRAM	10/20/05	10,553.00	10,553.00			42.21
	Total Cash and Money Funds		**11,094.98**	**11,094.98**			**42.21**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
71	ABBOTT LABS	06/25/08	3,821.87	3,833.29	11.42	114.00
36	ABBOTT LABS	07/06/09	1,658.27	1,943.64	285.37	58.00
145	APOLLO COML REAL ESTATE FIN INC	09/24/09	2,727.28	2,608.55	(118.73)	
88	APOLLO COML REAL ESTATE FIN INC	10/20/09	1,618.50	1,583.12	(35.38)	
93	ASSURANT INC	04/30/09	2,272.76	2,741.64	468.88	56.00
110	ASSURANT INC	05/04/09	2,490.68	3,242.80	752.12	66.00
106	ASSURANT INC	06/18/09	2,490.86	3,124.88	634.02	64.00
43	ASSURANT INC	07/01/09	1,038.42	1,267.64	229.22	26.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
42	ASSURANT INC	07/20/09	1,033.68	1,238.16	204.48	26.00
202	AT& T INC	01/12/07	7,000.64	5,662.06	(1,338.58)	340.00
170	AT& T INC	05/02/07	6,596.85	4,765.10	(1,831.75)	286.00
19	AT& T INC	09/18/08	555.44	532.57	(22.87)	32.00
101	AT& T INC	01/07/09	2,751.81	2,831.03	79.22	170.00
87	AT& T INC	01/09/09	2,335.08	2,438.61	103.53	147.00
181	BJ SERVICES CO	08/11/09	2,550.43	3,366.60	816.17	37.00
182	BJ SERVICES CO	08/19/09	2,587.89	3,385.20	797.31	37.00
180	BANK NEW YORK MELLON CORP	07/29/08	6,118.45	5,034.60	(1,083.85)	65.00
170	BANK NEW YORK MELLON CORP	08/21/08	5,899.63	4,754.90	(1,144.73)	62.00
19	BANK NEW YORK MELLON CORP	08/27/08	641.60	531.43	(110.17)	7.00
59	BANK NEW YORK MELLON CORP	12/19/08	1,592.69	1,650.23	57 54	22.00
52	BANK NEW YORK MELLON CORP	03/20/09	1,250.15	1,454.44	204.29	19.00
80	BANK NEW YORK MELLON CORP	09/22/09	2,374.31	2,237.60	(136.71)	29.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
169	BRINKER INTL INC	09/22/09	2,777.50	2,521.48	(256.02)	75 00
90	BRINKER INTL INC	09/24/09	1,422.65	1,342.80	(79.85)	40.00
104	BRINKER INTL INC	09/30/09	1,608.86	1,551.68	(57.18)	46.00
117	BRINKER INTL INC	10/20/09	1,725.17	1,745.64	20.47	52.00
102	BRINKER INTL INC	10/20/09	1,487.06	1,521.84	34.78	45.00
104	BRINKER INTL INC	10/21/09	1,496.14	1,551.68	55.54	46.00
138	BRINKER INTL INC	10/27/09	1,851.10	2,058.96	207.86	61.00
98	BRINKER INTL INC	11/20/09	1,340.64	1,462.16	121.52	44.00
109	BRISTOL-MYERS SQUIBB CO	05/01/08	2,504.10	2,752.25	248.15	140.00
195	BRISTOL-MYERS SQUIBB CO	06/12/08	3,827.89	4,923.75	1,095.86	250.00
48	BRISTOL-MYERS SQUIBB CO	11/18/08	937.37	1,212.00	274.63	62.00
142	COMCAST CORP NEW CL A	10/20/05	2,639.43	2,394.12	(245.31)	54.00
135	COMCAST CORP NEW CL A	08/22/06	3,148.19	2,276.10	(872.09)	52.00
53	COMCAST CORP NEW CL A	12/21/06	1,495.90	893.58	(602.32)	21.00
445	COMCAST CORP NEW CL A	10/04/07	10,612.40	7,502.70	(3,109.70)	169.00
167	COMCAST CORP NEW CL A	04/28/09	2,386.76	2,815.62	428.86	64.00
287	COMCAST CORP NEW CL A	06/01/09	4,010.05	4,838.82	828.77	109.00

PLEASE SEE REVERSE SIDE

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
37	CABLEVISION NY GRP CL A	12/17/08	567.45	955 34	387.89	15.00
45	CABLEVISION NY GRP CL A	12/19/08	717.46	1,161.90	444.44	18.00
67	CABLEVISION NY GRP CL A	02/05/09	980.48	1,729.94	749.46	27.00
73	CABLEVISION NY GRP CL A	03/10/09	768.97	1,884.86	1,115.89	30.00
11	CITIGROUP INC	04/22/09	27.73	36.41	8.68	
954	CITIGROUP INC	05/04/09	2,395.73	3,157.74	762.01	
680	CITIGROUP INC	05/14/09	1,912.15	2,250.80	338.65	
840	CITIGROUP INC	12/16/09	2,956.80	2,780.40	(176.40)	
58	CONSOL ENERGY INC COM	11/16/09	2,853.86	2,888.40	34.54	24.00
61	CONSOL ENERGY INC COM	11/19/09	2,893.48	3,037.80	144.32	25.00
68	CONSOL ENERGY INC COM	11/20/09	3,072.70	3,386.40	313.70	28.00
21	CHEVRON CORP	10/02/06	1,361.40	1,616.79	255.39	58.00
130	CHEVRON CORP	12/21/06	9,596.60	10,008.70	412.10	354.00
19	CHEVRON CORP	04/23/09	1,228.54	1,462.81	234.27	52.00
30	CHEVRON CORP	05/28/09	1,959.86	2,309.70	349.84	82.00
48	CHEVRON CORP	06/24/09	3,183.05	3,695.52	512.47	131.00
44	CHEVRON CORP	07/01/09	2,934.40	3,387.56	453.16	120.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
229	CELANESE CORP DEL SER A	06/08/09	4,857.30	7,350.90	2,493.60	37.00
64	CELANESE CORP DEL SER A	11/10/09	1,887.48	2,054.40	166.92	11.00
205	CONSOLIDATED COMMUNICAT HLDGS INC	11/11/09	2,870.08	3,583.40	713.32	318.00
103	CONSOLIDATED COMMUNICAT HLDGS INC	11/18/09	1,449.46	1,800.44	350.98	160.00
316	CORNING INC	01/12/07	6,325.13	6,101.96	(223.17)	64.00
130	ENTERGY CORP NEW	05/28/09	9,580.43	10,639.20	1,058.77	390.00
157	EDISON INTL CALIF	07/22/09	4,894.22	5,460.46	566.24	198.00
130	EDISON INTL CALIF	08/06/09	4,096.87	4,521.40	424.53	164.00
34	EDISON INTL CALIF	09/22/09	1,170.45	1,182.52	12.07	43.00
50	EDISON INTL CALIF	10/05/09	1,628.57	1,739.00	110.43	63.00
63	EVEREST RE GROUP LTD	01/23/07	6,093.33	5,397.84	(695.49)	121.00
85	EVEREST RE GROUP LTD	05/09/08	7,666.44	7,282.80	(383.64)	164.00
10	EVEREST RE GROUP LTD	06/12/08	858.73	856.80	(1.93)	20.00
61	EVEREST RE GROUP LTD	10/21/08	4,088.98	5,226.48	1,137.50	118.00
49	EVEREST RE GROUP LTD	06/11/09	3,526.70	4,198.32	671.62	95.00
101	FIRSTENERGY CORP	10/02/08	6,409.44	4,691.45	(1,717.99)	223.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
26	FIRSTENERGY CORP	02/06/09	1,351.66	1,207.70	(143.96)	58.00
28	FIRSTENERGY CORP	03/19/09	1,068.84	1,300.60	231.76	62.00
29	FIRSTENERGY CORP	04/02/09	1,145.38	1,347.05	201.67	64.00
75	FIRSTENERGY CORP	07/20/09	3,064.41	3,483.75	419.34	165.00
42	FIRSTENERGY CORP	11/19/09	1,763.69	1,950.90	187.21	93.00
142	FIDELITY NATIONAL FINANC INC	05/04/09	2,264.83	1,911.32	(353.51)	86.00
78	FIDELITY NATIONAL FINANC INC	05/06/09	1,250.87	1,049.88	(200.99)	47.00
101	FIDELITY NATIONAL FINANC INC	05/19/09	1,510.19	1,359.46	(150.73)	61.00
120	FIDELITY NATIONAL FINANC INC	05/27/09	1,601.02	1,615.20	14.18	72.00
299	FIDELITY NATIONAL FINANC INC	05/28/09	3,828.04	4,024.54	196.50	180.00
567	FRONTIER COMMUNICATIONS CORP	11/12/08	4,697.48	4,428.27	(269.21)	567.00
84	FRONTIER COMMUNICATIONS CORP	06/01/09	627.94	656.04	28.10	84.00
402	FRONTIER COMMUNICATIONS CORP	06/17/09	2,760.45	3,139.62	379.17	402.00

PLEASE SEE REVERSE SIDE

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
268	FRONTIER COMMUNICATIONS CORP	11/04/09	1,933.78	2,093.08	159 30	268.00
256	GENWORTH FINL INC COM CL A	11/10/09	2,879.67	2,905.60	25.93	
121	GENWORTH FINL INC COM CL A	11/19/09	1,358.14	1,373.35	15.21	
145	GENWORTH FINL INC COM CL A	11/24/09	1,596.19	1,645.75	49.56	
43	HALLIBURTON COMPANY	07/02/09	840.91	1,293.87	452.96	16.00
141	HALLIBURTON COMPANY	07/20/09	3,134.70	4,242.69	1,107.99	51.00
55	JPMORGAN CHASE & CO	10/28/08	1,821.30	2,291.85	470.55	11.00
47	JPMORGAN CHASE & CO	11/14/08	1,626.44	1,958.49	332.05	10.00
54	JPMORGAN CHASE & CO	11/20/08	1,361.95	2,250.18	888.23	11.00
97	JPMORGAN CHASE & CO	01/16/09	2,204.75	4,041.99	1,837.24	20.00
72	JPMORGAN CHASE & CO	02/12/09	1,770.01	3,000.24	1,230.23	15.00
69	JPMORGAN CHASE & CO	03/04/09	1,347.56	2,875.23	1,527.67	14.00
51	JPMORGAN CHASE & CO	11/04/09	2,218.69	2,125.17	(93.52)	11.00
72	JPMORGAN CHASE & CO	11/10/09	3,168.89	3,000.24	(168.65)	15.00
36	JPMORGAN CHASE & CO	11/19/09	1,531.52	1,500.12	(31.40)	8.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
47	JPMORGAN CHASE & CO	11/30/09	1,977.21	1,958.49	(18.72)	10.00
18	KINDER MORGAN MANAGEMENT LLC	05/01/08	868.75	983.52	114.77	
40	KINDER MORGAN MANAGEMENT LLC	07/10/08	1,873.14	2,185.60	312.46	
28	KINDER MORGAN MANAGEMENT LLC	04/13/09	1,068.91	1,529.92	461.01	
42	KINDER MORGAN MANAGEMENT LLC	06/10/09	1,802.60	2,294.88	492.28	
29	KINDER MORGAN MANAGEMENT LLC	06/24/09	1,231.38	1,584.56	353.18	
248	KROGER CO	08/07/09	5,209.14	5,091.44	(117.70)	95.00
151	KROGER CO	09/15/09	3,061.56	3,100.03	38.47	58.00
123	KROGER CO	09/17/09	2,573.36	2,525.19	(48.17)	47.00
300	KROGER CO	09/22/09	6,119.07	6,159.00	39.93	114.00
82	LOCKHEED MARTIN CORP	10/21/09	5,756.12	6,178.70	422.58	207.00
16	LOCKHEED MARTIN CORP	10/27/09	1,125.91	1,205.60	79.69	41.00
59	LOCKHEED MARTIN CORP	10/28/09	4,118.02	4,445.65	327.63	149.00
7	LORILLARD INC	10/01/08	489.76	561.61	71.85	28.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
26	LORILLARD INC	10/15/08	1,492.73	2,085.98	593.25	104.00
75	LORILLARD INC	01/06/09	4,014.31	6,017.25	2,002.94	300.00
33	LORILLARD INC	09/16/09	2,392.32	2,647.59	255.27	132.00
131	LOWE'S COMPANIES INC	09/22/09	2,776.92	3,064.09	287.17	48.00
68	LOWE'S COMPANIES INC	10/05/09	1,377.00	1,590.52	213.52	25.00
74	LOWE'S COMPANIES INC	10/26/09	1,511.82	1,730.86	219.04	27.00
75	LOWE'S COMPANIES INC	11/04/09	1,474.73	1,754.25	279.52	27.00
53	MORGAN STANLEY	11/05/08	975.65	1,568.80	593.15	11.00
213	MORGAN STANLEY	11/10/08	3,105.60	6,304.80	3,199.20	43.00
112	MORGAN STANLEY	11/14/08	1,355.87	3,315.20	1,959.33	23.00
105	MORGAN STANLEY	01/15/09	1,676.82	3,108.00	1,431.18	21.00
121	METLIFE INC COM	06/29/09	3,644.88	4,277.35	632.47	90.00
165	METLIFE INC COM	07/01/09	4,924.10	5,832.75	908.65	123.00
28	METLIFE INC COM	07/20/09	864.17	989.80	125.63	21.00
65	MARATHON OIL CORP	06/12/08	3,334.19	2,029.30	(1,304.89)	63.00
60	MARATHON OIL CORP	06/25/08	3,178.48	1,873.20	(1,305.28)	58.00
100	MARATHON OIL CORP	07/10/08	4,646.62	3,122 00	(1,524.62)	96.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
76	MARATHON OIL CORP	10/23/08	1,843.00	2,372.72	529.72	73 00
17	MARATHON OIL CORP	05/19/09	509.18	530.74	21.56	17.00
84	MARATHON OIL CORP	06/24/09	2,475.96	2,622.48	146.52	81.00
47	MARATHON OIL CORP	10/16/09	1,636.87	1,467.34	(169.53)	46.00
95	MERCK AND CO INC SHS	06/12/08	1,849.11	3,471.30	1,622.19	145.00
95	MERCK AND CO INC SHS	07/22/08	1,887.52	3,471.30	1,583.78	145.00
81	MERCK AND CO INC SHS	07/28/08	1,567.54	2,959.74	1,392.20	124.00
39	MERCK AND CO INC SHS	07/28/08	1,253.41	1,425.06	171.65	60.00
59	MERCK AND CO INC SHS	10/14/08	1,678.13	2,155.86	477.73	90.00
71	MERCK AND CO INC SHS	11/18/08	1,820.68	2,594.34	773.66	108.00
46	MERCK AND CO INC SHS	07/22/09	1,224.74	1,680.84	456.10	70.00
511	MOTOROLA INC COM	10/14/09	4,238.18	3,965.36	(272.82)	
206	MOTOROLA INC COM	10/16/09	1,636.73	1,598.56	(38.17)	
158	MOTOROLA INC COM	11/30/09	1,267.33	1,226.08	(41.25)	
86	NAVISTAR INTL CORP NEW	07/02/09	3,567.43	3,323.90	(243.53)	
40	NAVISTAR INTL CORP NEW	07/06/09	1,487.64	1,546.00	58.36	
32	NAVISTAR INTL CORP NEW	07/28/09	1,260.91	1,236.80	(24.11)	

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Fiscal Statement

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
46	NAVISTAR INTL CORP NEW	09/22/09	1,886.21	1,777.90	(108.31)	
91	NAVISTAR INTL CORP NEW	09/29/09	3,382.18	3,517.15	134.97	
43	NAVISTAR INTL CORP NEW	10/28/09	1,369.60	1,661.95	292.35	
129	ORACLE CORP $0.01 DEL	09/22/09	2,772.33	3,164.37	392.04	26.00
61	ORACLE CORP $0.01 DEL	10/27/09	1,331.63	1,496.33	164.70	13.00
135	ORACLE CORP $0.01 DEL	11/10/09	2,946.55	3,311.55	365.00	27.00
59	ORACLE CORP $0.01 DEL	11/30/09	1,300.25	1,447.27	147.02	12.00
130	PHILIP MORRIS INTL INC	10/20/05	5,025.94	6,264.70	1,238.76	302.00
80	PHILIP MORRIS INTL INC	01/30/06	3,151.97	3,855.20	703.23	186.00
10	PHILIP MORRIS INTL INC	06/12/08	510.50	481.90	(28.60)	24.00
554	PFIZER INC	01/06/06	13,722.09	10,077.26	(3,644.83)	399.00
240	PFIZER INC	12/21/06	6,312.00	4,365.60	(1,946.40)	173.00
93	PFIZER INC	11/16/09	1,660.05	1,691.67	31.62	67.00
26	POTASH CORP SASKATCHEWAN	07/27/09	2,467.80	2,821.00	353.20	11.00
32	POTASH CORP SASKATCHEWAN	09/02/09	2,836.18	3,472.00	635.82	13.00
62	QUALCOMM INC	02/06/09	2,189.87	2,868.12	678.25	43.00
47	QUALCOMM INC	03/03/09	1,581.80	2,174.22	592.42	32.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
26	QUALCOMM INC	10/27/09	1,066.00	1,202.76	136.76	18.00
322	SLM CORP	09/21/09	2,718.13	3,628.94	910.81	
165	SLM CORP	10/05/09	1,368.28	1,859.55	491.27	
151	SLM CORP	10/20/09	1,355.41	1,701.77	346.36	
129	STARWOOD PPTY TR INC COMMON STOCK	08/12/09	2,556.17	2,436.81	(119.36)	52.00
87	STARWOOD PPTY TR INC COMMON STOCK	11/18/09	1,730.20	1,643.43	(86.77)	35.00
85	STARWOOD PPTY TR INC COMMON STOCK	12/10/09	1,619.09	1,605.65	(13.44)	34.00
101	TYCO INTL LTD NAMEN-AKT	04/22/09	2,250.07	3,603.68	1,353.61	81.00
97	TYCO INTL LTD NAMEN-AKT	04/28/09	2,111.38	3,460.96	1,349.58	78.00
218	TEXTRON INC	09/30/09	4,095.78	4,100.58	4.80	18.00
73	TEXTRON INC	10/28/09	1,358.41	1,373.13	14.72	6.00
18	TRANSOCEAN LTD	10/23/08	1,263.53	1,490.40	226.87	
20	TRANSOCEAN LTD	12/04/08	991.07	1,656.00	664.93	
49	TRANSOCEAN LTD	01/12/09	2,451.73	4,057.20	1,605.47	
13	TRANSOCEAN LTD	11/24/09	1,102.53	1,076.40	(26.13)	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
181	US BANCORP (NEW)	10/20/09	4,264.98	4,074.31	(190.67)	37.00
68	US BANCORP (NEW)	12/10/09	1,573.30	1,530.68	(42.62)	14.00
65	US BANCORP (NEW)	12/14/09	1,477.40	1,463.15	(14.25)	13.00
67	US BANCORP (NEW)	12/15/09	1,509.36	1,508.17	(1.19)	14.00
110	UNITED TECHS CORP COM	02/03/06	6,341.12	7,635.10	1,293.98	170.00
45,918	FRAC KINDER MORGAN MGMT	03/16/07		0.00		
88,944	FRAC KINDER MORGAN MGMT	07/10/07		0.00		
2,202	FRAC KINDER MORGAN MGMT	08/14/07		0.00		
40,499	FRAC KINDER MORGAN MGMT	08/21/07		0.00		
3,140	FRAC KINDER MORGAN MGMT	11/14/07		0.00		
93,446	FRAC KINDER MORGAN MGMT	11/16/07		0.00		
4,745	FRAC KINDER MORGAN MGMT	02/14/08		0.00		
90,689	FRAC KINDER MORGAN MGMT	02/21/08		0.00		
99,400	FRAC KINDER MORGAN MGMT	05/20/08		0.00		
8,499	FRAC KINDER MORGAN MGMT	08/14/08		0.00		
18,346	FRAC KINDER MORGAN MGMT	08/21/08		0.00		
10,695	FRAC KINDER MORGAN MGMT	11/14/08		0.00		

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
27,687	FRAC KINDER MORGAN MGMT	11/19/08		0.00		
13,130	FRAC KINDER MORGAN MGMT	02/13/09	5.25	0.00	(5.25)	
30,026	FRAC KINDER MORGAN MGMT	02/19/09	12.01	0.00	(12.01)	
14,631	FRAC KINDER MORGAN MGMT	05/15/09	4.38	0.00	(4.38)	
36,285	FRAC KINDER MORGAN MGMT	05/20/09	14.51	0.00	(14.51)	
13,913	FRAC KINDER MORGAN MGMT	08/14/09	6.39	0.00	(6.39)	
99,127	FRAC KINDER MORGAN MGMT	08/19/09	44.60	0.00	(44.60)	
15,784	FRAC KINDER MORGAN MGMT	11/13/09	6.31	0.00	(6.31)	
94,038	FRAC KINDER MORGAN MGMT	11/20/09		0.00		
530	WINDSTREAM CORP	08/07/07	7,419.10	5,824.70	(1,594.40)	530.00
320	WINDSTREAM CORP	06/17/09	2,684.32	3,516.80	832.48	320.00
148	WYNDHAM WORLDWIDE CORP W I	11/23/09	2,841.39	2,985.16	143.77	24.00
79	WYNDHAM WORLDWIDE CORP W I	11/24/09	1,493.31	1,593.43	100.12	13.00
205	WALGREEN CO	04/06/09	5,492.90	7,527.60	2,034.70	113.00
85	WALGREEN CO	07/01/09	2,511.01	3,121.20	610.19	47.00
230	WILLIAMS COMPANIES DEL	12/05/08	2,895.59	4,848.40	1,952.81	102.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
44	WILLIAMS COMPANIES DEL	03/20/09	514.76	927.52	412.76	20.00
87	WASTE MANAGEMENT INC NEW	05/01/09	2,275.82	2,941.47	665.65	101.00
130	WASTE MANAGEMENT INC NEW	05/14/09	3,536.78	4,395.30	858.52	151.00
45	WASTE MANAGEMENT INC NEW	06/01/09	1,281.34	1,521.45	240.11	53.00
227	WELLS FARGO & CO NEW DEL	12/15/09	5,786.91	6,126.73	339.82	46 00
	Total Equities		**516,925.14**	**565,154.86**	**48,229.72**	**14,875.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/02/09	Exchange	-2,623	NATL CITY CORP PAY DATE 01/02/2009			
01/02/09	Exchange	102	PNC FINCL SERVICES GROUP PAY DATE 01/02/2009			
01/05/09	Sale	-19	SIEMENS AG ADR EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	74.75		1,420.30CR
01/08/09	Sale	-62	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	17.81		1,104.51CR
01/08/09	Purchase	23	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY EXECUTED 100PC NYSE	48.27	1,110.31	
01/09/09	Purchase	52	BOEING COMPANY EXECUTED 100% AGENCY EXECUTED 100PC NYSE	45.74	2,378.80	
01/09/09	Purchase	75	LORILLARD INC EXECUTED 100% AGENCY EXECUTED 100PC NYSE	53.52	4,014.31	
01/09/09	Sale	-25	SIEMENS AG ADR EXECUTED 100% AGENCY EXECUTED 100PC NYSE	75.77		1,894.34CR
01/09/09	Sale	-32	UNITED TECHS CORP COM EXECUTED 100% AGENCY EXECUTED 100PC NYSE	54.49		1,743.77CR
01/12/09	Purchase	101	AT& T INC EXECUTED 100% AGENCY EXECUTED 100PC NYSE	27.24	2,751.81	
01/12/09	Purchase	21	EMBARQ CORP EXECUTED 100% AGENCY EXECUTED 100PC NYSE	36.65	769.80	
01/12/09	Sale	-127	VERIZON COMMUNICATNS COM EXECUTED 100% AGENCY EXECUTED 100PC NYSE	31.85		4,045.20CR
01/14/09	Purchase	87	AT& T INC EXECUTED 100% AGENCY EXECUTED 100PC NYSE	26.84	2,335.08	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/14/09	Purchase	31	EMBARQ CORP EXECUTED 100% AGENCY EXECUTED 100PC NYSE	36.63	1,135.73	
01/14/09	Purchase	22	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY EXECUTED 100PC NYSE	47.74	1,050.48	
01/14/09	Sale	-149	VERIZON COMMUNICATNS COM EXECUTED 100% AGENCY EXECUTED 100PC NYSE	32 31		4,815.56CR
01/15/09	Purchase	252	HALLIBURTON COMPANY EXECUTED 100% AGENCY EXECUTED 100PC NYSE	17.84	4,496.28	
01/15/09	Sale	-240	SCHLUMBERGER LTD EXECUTED 100% AGENCY EXECUTED 100PC NYSE	41.06		9,856.48CR
01/15/09	Purchase	49	TRANSOCEAN LTD ZUG AKT EXECUTED 100% AGENCY	50.03	2,451.73	
01/21/09	Sale	-234	AMER EXPRESS COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.94		3,966.01CR
01/21/09	Purchase	105	MORGAN STANLEY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.96	1,676.82	
01/21/09	Purchase	67	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.97	2,745.19	
01/22/09	Sale	-107	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	17.50		1,873.06CR
01/22/09	Purchase	97	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.72	2,204.75	
01/23/09	Sale	-65	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	16.96		1,102.84CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/23/09	Purchase	87	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.31	2,202.37	
02/02/09	Purchase	90	DU PONT E I DE NEMOURS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.25	2,183.16	
02/02/09	Purchase	128	HARTFORD FINL SVCS GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.37	2,223.83	
02/02/09	Sale	-18	INTL BUSINESS MACHINES CORP IBM EXECUTED 100% AGENCY	93.28		1,679.12CR
02/02/09	Sale	-90	MORGAN STANLEY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.45		1,931.25CR
02/02/09	Sale	-249	NEWS CORP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.29		1,816.91CR
02/02/09	Sale	-23	SIEMENS AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	61.04		1,403.99CR
02/02/09	Sale	-24	UNITED TECHS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.36		1,208.65CR
02/10/09	Purchase	67	CABLEVISION NY GRP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.63	980.48	
02/11/09	Purchase	234	CIT GROUP INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.20	750.34	
02/11/09	Purchase	26	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51.98	1,351.66	
02/11/09	Sale	-12	INTL BUSINESS MACHINES CORP IBM EXECUTED 100% AGENCY	94.64		1,135.76CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/11/09	Sale	-62	MORGAN STANLEY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.60		1,463.35CR
02/11/09	Sale	-67	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.74		1,322.99CR
02/11/09	Purchase	62	QUALCOMM INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.32	2,189.87	
02/13/09	Stock Dividend	13,130	FRAC KINDER MORGAN MGMT HOLDING 534210.0000 PAY DATE 02/13/2009			
02/13/09	Stock Dividend	7	KINDER MORGAN MANAGEMENT LLC HOLDING 297.0000			
02/18/09	Purchase	700	CIT GROUP INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	2.87	2,011.73	
02/18/09	Sale	-760	CITIGROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.43		2,612.25CR
02/18/09	Purchase	133	HARTFORD FINL SVCS GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.13	1,614.03	
02/18/09	Purchase	72	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.58	1,770.01	
02/19/09	Purchase	149	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.43	1,703.26	
02/19/09	Stock Dividend	30,026	FRAC KINDER MORGAN MGMT ADJ PAYDATE 02/13/09 PAY DATE 02/13/2009			
03/02/09	Purchase	424	CIT GROUP INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	2.04	867.00	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/03/09	Sale	-93	EXELON CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.27		4,582.28CR
03/03/09	Purchase	289	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.95	6,055.53	
03/06/09	Purchase	39	BOEING COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.54	1,152.12	
03/06/09	Purchase	63	DU PONT E I DE NEMOURS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.56	1,106.34	
03/06/09	Sale	-138	EASTMAN CHEMICAL CO COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.01		2,624.01CR
03/06/09	Sale	-19	INTL BUSINESS MACHINES CORP IBM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	87.94		1,671.01CR
03/06/09	Purchase	47	QUALCOMM INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.65	1,581.80	
03/06/09	Purchase	30	RAYTHEON CO DELAWARE NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.30	1,119 05	
03/09/09	Sale	-471	BANK OF AMERICA CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.68		1,736.14CR
03/09/09	Purchase	69	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.52	1,347.56	
03/09/09	Purchase	40	ACE LIMITED EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.74	1,389.79	
03/13/09	Purchase	73	CABLEVISION NY GRP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.53	768.97	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/13/09	Sale	-69	CORNING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.03		761.51CR
03/13/09	Sale	-589	NEWS CORP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	5.35		3,151.84CR
03/13/09	Purchase	28	TARGET CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.40	767.47	
03/16/09	Purchase	74	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.33	1,208.95	
03/24/09	Purchase	28	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.17	1,068.84	
03/24/09	Sale	-7	GOLDMAN SACHS GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	101.94		713.59CR
03/25/09	Purchase	52	BANK NEW YORK MELLON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.04	1,250.15	
03/25/09	Sale	-238	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.37		4,610.17CR
03/25/09	Purchase	54	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26 84	1,449.40	
03/25/09	Purchase	30	RAYTHEON CO DELAWARE NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.31	1,059.45	
03/25/09	Purchase	44	WILLIAMS COMPANIES DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.69	514.76	
04/02/09	Purchase	63	EXELON CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.59	2,809.71	



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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/02/09	Sale	-51	INTL BUSINESS MACHINES CORP IBM EXECUTED 100% AGENCY	93.03		4,745.00CR
04/02/09	Purchase	152	MICROSOFT CORP EXECUTED 100% AGENCY	17.43	2,649.41	
04/07/09	Purchase	29	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.49	1,145.38	
04/07/09	Sale	-25	GOLDMAN SACHS GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	114.27		2,856.74CR
04/07/09	Purchase	68	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.50	1,258.56	
04/09/09	Sale	-223	CVS CAREMARK CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.84		6,431.39CR
04/09/09	Purchase	246	WALGREEN CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.79	6,591.47	
04/13/09	Sale	-20	GOLDMAN SACHS GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	118.82		2,376.51CR
04/16/09	Purchase	56	EXELON CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.07	2,636.31	
04/16/09	Sale	-37	GOLDMAN SACHS GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	127.43		4,714.94CR
04/16/09	Purchase	26	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.11	1,068.91	
04/16/09	Purchase	46	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.75	862.85	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/27/09	Purchase	69	CITIGROUP INC CONV PFD SERIES T 06.500%	32.94	2,273.19	
04/27/09	Sale	-283	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.19		3,451.29CR
04/27/09	Purchase	101	TYCO INTL LTD NAMEN-AKT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.71	2,294.59	
04/28/09	Purchase	19	CHEVRON CORP ML ACTED AS AGENT PRICE 64.659900	64.65	1,228.54	
04/28/09	Sale	-59	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.48		2,329.31CR
04/30/09	Sale	-97	TARGET CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.52		3,833.64CR
04/30/09	Purchase	93	WAL-MART STORES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.12	4,475.89	
05/01/09	Purchase	167	COMCAST CORP NEW CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.29	2,386.76	
05/01/09	Sale	-370	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.05		4,460.23CR
05/01/09	Purchase	97	TYCO INTL LTD NAMEN-AKT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.20	2,154.14	
05/05/09	Purchase	93	ASSURANT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.43	2,272.76	
05/06/09	Purchase	87	WASTE MANAGEMENT INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.15	2,275.82	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/07/09	Purchase	110	ASSURANT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.64	2,490.68	
05/07/09	Purchase	73	CITIGROUP INC CONV PFD SERIES T 06.500%	32.81	2,395.73	
05/07/09	Purchase	142	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	15.94	2,264.83	
05/07/09	Sale	-75	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.71		2,528.57CR
05/07/09	Sale	-122	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.69		4,843.26CR
05/11/09	Purchase	78	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	16.03	1,250.87	
05/11/09	Sale	-25	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.04		901.03CR
05/11/09	Sale	-25	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.32		1,133.09CR
05/11/09	Sale	-9	TRANSOCEAN LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	75.74		681.65CR
05/15/09	Stock Dividend	8	KINDER MORGAN MANAGEMENT LLC HOLDING 330.0000			
05/15/09	Stock Dividend	14,631	FRAC KINDER MORGAN MGMT HOLDING 577366.0000 PAY DATE 05/15/2009			
05/19/09	Purchase	52	CITIGROUP INC CONV PFD SERIES T 06.500%	36.77	1,912.15	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/19/09	Sale	-71	SIEMENS AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.83		4,887.06CR
05/19/09	Purchase	130	WASTE MANAGEMENT INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.20	3,536.78	
05/20/09	Stock Dividend	36.285	FRAC KINDER MORGAN MGMT ADJ PAYDATE 05/15/09 PAY DATE 05/15/2009			
05/22/09	Sale	-15	CONOCOPHILLIPS ML ACTED AS AGENT PRICE 46.220100	46.22		693.28CR
05/22/09	Purchase	101	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	14.95	1,510.19	
05/22/09	Purchase	17	MARATHON OIL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.95	509.18	
05/22/09	Sale	-102	WILLIAMS COMPANIES DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.12		1,644.83CR
05/26/09	Sale	-45	HALLIBURTON COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.56		1,015.59CR
05/26/09	Sale	-14	TRANSOCEAN LTD ML ACTED AS AGENT PRICE 74.230100	74.23		1,039.19CR
06/01/09	Purchase	120	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	13.34	1,601.02	
06/01/09	Sale	-64	MORGAN STANLEY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.02		1,857.51CR
06/02/09	Purchase	30	CHEVRON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	65.32	1,959.86	



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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/02/09	Sale	-50	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.52		2,276.31CR
06/02/09	Purchase	130	ENTERGY CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	73.69	9,580.43	
06/02/09	Sale	-241	EXELON CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47 95		11,555.96CR
06/02/09	Purchase	299	FIDELITY NATIONAL FINANC INC EXECUTED 100% AGENCY	12.80	3,828.04	
06/02/09	Sale	-61	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36 36		2,218.34CR
06/04/09	Sale	-117	BASF SE SPONSORED ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.15		5,282.78CR
06/04/09	Purchase	287	COMCAST CORP NEW CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.97	4,010.05	
06/04/09	Purchase	84	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY	7.47	627 94	
06/04/09	Purchase	45	WASTE MANAGEMENT INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.47	1,281.34	
06/11/09	Purchase	229	CELANESE CORP DEL SER A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.21	4,857.30	
06/11/09	Sale	-31	ACE LIMITED EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.97		1,425.33CR
06/15/09	Purchase	40	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY	45.06	1,802.60	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/15/09	Sale	-48	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.28		1,069.41CR
06/15/09	Sale	-25	TRANSOCEAN LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	83.43		2,085.77CR
06/15/09	Purchase	53	WAL-MART STORES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.98	2,649.17	
06/16/09	Purchase	49	EVEREST RE GROUP LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	71.97	3,526.70	
06/16/09	Sale	-93	SOUTHERN UNION CO NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.26		1,698 74CR
06/16/09	Sale	-51	ACE LIMITED EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.83		2,337.52CR
06/22/09	Sale	-128	EMBARQ CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.96		5,499.84CR
06/22/09	Purchase	402	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.86	2,760.45	
06/22/09	Sale	-91	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.35		2,124.79CR
06/22/09	Sale	-42	UNITED TECHS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	55.12		2,315.29CR
06/22/09	Purchase	320	WINDSTREAM CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.38	2,684.32	
06/23/09	Purchase	106	ASSURANT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.49	2,490.86	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/23/09	Sale	-47	ACE LIMITED EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.12		2,026.80CR
06/29/09	Purchase	48	CHEVRON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	66.31	3,183.05	
06/29/09	Sale	-156	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.24		6,590.66CR
06/29/09	Purchase	28	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.97	1,231.38	
06/29/09	Purchase	84	MARATHON OIL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.47	2,475.96	
07/02/09	Sale	-261	HARTFORD FINL SVCS GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.18		3,181.47CR
07/02/09	Purchase	121	METLIFE INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.12	3,644.88	
07/07/09	Purchase	43	ASSURANT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.14	1,038.42	
07/07/09	Purchase	44	CHEVRON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	66.69	2,934.40	
07/07/09	Sale	-39	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.23		1,920.27CR
07/07/09	Sale	-110	LORILLARD INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.34		7,628.17CR
07/07/09	Purchase	165	METLIFE INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.84	4,924.10	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/07/09	Sale	-20	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.18		883.71CR
07/07/09	Sale	-166	ACE LIMITED EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.17		7,499.56CR
07/07/09	Purchase	85	WALGREEN CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.54	2,511.01	
07/08/09	Purchase	96	HALLIBURTON COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.55	1,877.36	
07/08/09	Purchase	86	NAVISTAR INTL CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.48	3,567.43	
07/09/09	Purchase	36	ABBOTT LABS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.06	1,658.27	
07/09/09	Sale	-78	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	56.61		4,415.48CR
07/09/09	Purchase	40	NAVISTAR INTL CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.19	1,487.64	
07/21/09	Sale	-2,778	CIT GROUP INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	.40		1,123.67CR
07/23/09	Purchase	42	ASSURANT INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.61	1,033.68	
07/23/09	Purchase	75	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.85	3,064.41	
07/23/09	Purchase	141	HALLIBURTON COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.23	3,134.70	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/23/09	Purchase	28	METLIFE INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.86	864.17	
07/24/09	Sale	-64	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.50		1,568.19CR
07/24/09	Sale	-424	SOUTHERN UNION CO NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.92		8,023.95CR
07/27/09	Sale	-34	BOEING COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.30		1,438.33CR
07/27/09	Purchase	157	EDISON INTL CALIF EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.17	4,894.22	
07/27/09	Sale	-87	MERCK&CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.73		2,586.84CR
07/27/09	Purchase	80	SCHERING PLOUGH CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.54	2,123.72	
07/30/09	Exchange	2,536	CITIGROUP INC PAY DATE 07/30/2009			
07/30/09	Exchange	-194	CITIGROUP INC CONV PFD SERIES T 06.500%			
07/30/09	Purchase	103	COSTCO WHOLESALE CRP DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.62	5,008.35	
07/30/09	Purchase	202	MYLAN INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.05	2,435.64	
07/30/09	Sale	-47	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.17		1,277.12CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/30/09	Purchase	26	POTASH CORP SASKATCHEWAN EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	94.91	2,467.80	
07/31/09	Sale	-14	EVEREST RE GROUP LTD EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	80.77		1,130.81CR
07/31/09	Purchase	32	NAVISTAR INTL CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.40	1,260.91	
08/06/09	Sale	-40	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY	47.73		1,909.36CR
08/06/09	Sale	-39	LUBRIZOL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	59.78		2,331.69CR
08/06/09	Sale	-31	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.79		1,481.65CR
08/07/09	Sale	-891	CITIGROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.23		2,877.85CR
08/11/09	Sale	-57	BOEING COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.89		2,558.71CR
08/11/09	Purchase	130	EDISON INTL CALIF EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.51	4,096.87	
08/11/09	Sale	-136	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.92		3,797.09CR
08/12/09	Purchase	248	KROGER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.00	5,209.14	
08/12/09	Sale	-49	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.13		2,309.43CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/14/09	Stock Dividend	8	KINDER MORGAN MANAGEMENT LLC HOLDING 406.0000			
08/14/09	Stock Dividend	13,913	FRAC KINDER MORGAN MGMT HOLDING 628282.0000 PAY DATE 08/14/2009			
08/14/09	Purchase	181	BJ SERVICES CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.09	2,550.43	
08/14/09	Sale	-73	DU PONT E I DE NEMOURS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.45		2,369.34CR
08/17/09	Sale	-54	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.49		1,538.56CR
08/17/09	Purchase	129	STARWOOD PPTY TR INC COMMON STOCK EXECUTED 100% AGENCY	19.81	2,556.17	
08/19/09	Stock Dividend	99,127	FRAC KINDER MORGAN MGMT ADJ PAYDATE 08/14/09 PAY DATE 08/14/2009			
08/21/09	Purchase	182	LIMITED BRANDS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.08	2,563.40	
08/24/09	Purchase	182	BJ SERVICES CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.21	2,587.89	
09/08/09	Purchase	47	MCDONALDS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	55.60	2,613.36	
09/08/09	Purchase	32	POTASH CORP SASKATCHEWAN EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	88.63	2,836.18	
09/09/09	Trade Correctn	-86	LUBRIZOL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE			5,428.75CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/11/09	Sale	-14	EVEREST RE GROUP LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	85.00		1,189.98CR
09/15/09	Sale	-76	AT& T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.35		2,003.13CR
09/15/09	Sale	-39	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.57		1,816.51CR
09/15/09	Sale	-72	HALLIBURTON COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.41		1,829.61CR
09/15/09	Purchase	26	MCDONALDS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	54.80	1,425.01	
09/18/09	Sale	-49	CABLEVISION NY GRP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.23		1,236.26CR
09/18/09	Purchase	151	KROGER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.27	3,061.56	
09/21/09	Sale	-158	ALTRIA GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.15		2,868.79CR
09/21/09	Purchase	33	LORILLARD INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	72.49	2,392.32	
09/22/09	Sale	-103	COSTCO WHOLESALE CRP DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.76		5,949.85CR
09/22/09	Purchase	123	KROGER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.92	2,573.36	
09/24/09	Sale	-80	DU PONT E I DE NEMOURS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.78		2,702.84CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/24/09	Purchase	322	SLM CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.44	2,718.13	
09/25/09	Purchase	80	BANK NEW YORK MELLON CORP EXECUTED 100% AGENCY	29.67	2,374.31	
09/25/09	Purchase	169	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.43	2,777.50	
09/25/09	Sale	-195	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	52.86		10,307.57CR
09/25/09	Purchase	34	EDISON INTL CALIF EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34 42	1,170.45	
09/25/09	Purchase	50	GOODRICH CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	55.66	2,783.31	
09/25/09	Purchase	300	KROGER CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.39	6,119.07	
09/25/09	Purchase	131	LOWE'S COMPANIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.19	2,776.92	
09/25/09	Sale	-76	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.64		1,948.58CR
09/25/09	Purchase	46	NAVISTAR INTL CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.00	1,886.21	
09/25/09	Sale	-41	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.45		1,166.76CR
09/25/09	Purchase	129	ORACLE CORP $0.01 DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.49	2,772.33	

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/25/09	Sale	-208	PNC FINCL SERVICES GROUP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.94		9,764.15CR
09/25/09	Sale	-20	UNITED TECHS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	62.98		1,259.60CR
09/29/09	Purchase	145	APOLLO COML REAL ESTATE FIN INC EXECUTED 100% AGENCY	18.80	2,727.28	
09/29/09	Purchase	90	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.80	1,422.65	
10/02/09	Purchase	91	NAVISTAR INTL CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.16	3,382.18	
10/05/09	Sale	-152	ALTRIA GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.80		2,706.27CR
10/05/09	Purchase	104	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.46	1,608.86	
10/05/09	Purchase	218	TEXTRON INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.78	4,095.78	
10/08/09	Purchase	50	EDISON INTL CALIF EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.57	1,628.57	
10/08/09	Purchase	68	LOWE'S COMPANIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.25	1,377.00	
10/08/09	Sale	-135	NRG ENERGY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.24		3,678.11CR
10/08/09	Purchase	165	SLM CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.29	1,368.28	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/12/09	Ret of Capital		TYCO INTL LTD NAMEN-AKT HOLDING 198.0000 PAY DATE 08/26/2009			42.49CR
10/19/09	Sale	-29	LORILLARD INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	78.87		2,287.43CR
10/19/09	Sale	-111	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.92		2,877.04CR
10/19/09	Purchase	511	MOTOROLA INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.29	4,238.18	
10/19/09	Sale	-41	WALGREEN CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.63		1,584.01CR
10/21/09	Sale	-188	HALLIBURTON COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.52		5,737.70CR
10/21/09	Purchase	47	MARATHON OIL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.82	1,636.87	
10/21/09	Purchase	206	MOTOROLA INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.94	1,636.73	
10/23/09	Purchase	88	APOLLO COML REAL ESTATE FIN INC EXECUTED 100% AGENCY	18.39	1,618.50	
10/23/09	Purchase	117	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.74	1,725.17	
10/23/09	Purchase	102	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.57	1,487.06	
10/23/09	Sale	-28	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY	49.35		1,381.86CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/23/09	Sale	-19	LORILLARD INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	81.05		1,540.01CR
10/23/09	Sale	-159	MERCK&CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.71		5,361.15CR
10/23/09	Purchase	151	SLM CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.97	1,355.41	
10/23/09	Purchase	181	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.56	4,264.98	
10/26/09	Purchase	104	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.38	1,496.14	
10/26/09	Sale	-29	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.63		1,439.40CR
10/26/09	Purchase	82	LOCKHEED MARTIN CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	70.19	5,756.12	
10/26/09	Sale	-69	RAYTHEON CO DELAWARE NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.95		3,171.13CR
10/29/09	Sale	-182	LIMITED BRANDS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.36		3,524.57CR
10/29/09	Purchase	74	LOWE'S COMPANIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.43	1,511.82	
10/30/09	Sale	-62	AT&T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.62		1,588.48CR
10/30/09	Purchase	138	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.41	1,851.10	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/30/09	Sale	-38	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY	49.15		1,868.01CR
10/30/09	Purchase	16	LOCKHEED MARTIN CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	70.36	1,125.91	
10/30/09	Sale	-75	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.52		2,138.94CR
10/30/09	Purchase	61	ORACLE CORP $0.01 DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.83	1,331.63	
10/30/09	Purchase	26	QUALCOMM INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.00	1,066.00	
10/30/09	Sale	-36	RAYTHEON CO DELAWARE NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.10		1,659.55CR
11/02/09	Purchase	59	LOCKHEED MARTIN CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.79	4,118.02	
11/02/09	Purchase	43	NAVISTAR INTL CORP NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.85	1,369.60	
11/02/09	Sale	-120	RAYTHEON CO DELAWARE NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.16		5,539.09CR
11/02/09	Purchase	73	TEXTRON INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.60	1,358.41	
11/05/09	Exchange	169	MERCK AND CO INC SHS PAY DATE 11/05/2009			
11/05/09	Exchange	317	MERCK AND CO INC SHS PAY DATE 11/05/2009			
11/05/09	Exchange	-169	MERCK&CO INC PAY DATE 11/05/2009			

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/05/09	Exchange	-550	SCHERING PLOUGH CORP PAY DATE 11/05/2009			5,775.00CR
11/09/09	Sale	-209	CABLEVISION NY GRP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.34		5,088.34CR
11/09/09	Purchase	268	FRONTIER COMMUNICATIONS CORP EXECUTED 100% AGENCY	7.21	1,933.78	
11/09/09	Purchase	51	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.50	2,218.69	
11/09/09	Purchase	75	LOWE'S COMPANIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.66	1,474.73	
11/13/09	Stock Dividend	5	KINDER MORGAN MANAGEMENT LLC HOLDING 279.0000			
11/13/09	Stock Dividend	15.784	FRAC KINDER MORGAN MGMT HOLDING 741322.0000 PAY DATE 11/13/2009			
11/16/09	Sale	-46	ABBOTT LABS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	52.64		2,421.57CR
11/16/09	Purchase	64	CELANESE CORP DEL SER A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.49	1,887.48	
11/16/09	Purchase	205	CONSOLIDATED COMMUNICAT HLDGS INC EXECUTED 100% AGENCY	14.00	2,870.08	
11/16/09	Sale	-43	EVEREST RE GROUP LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	89.84		3,863.18CR
11/16/09	Purchase	256	GENWORTH FINL INC COM CL A EXECUTED 100% AGENCY	11.24	2,879.67	



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EMA **Fiscal Statement**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/16/09	Purchase	72	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.01	3,168.89	
11/16/09	Sale	-47	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.99		1,362.49CR
11/16/09	Purchase	135	ORACLE CORP $0.01 DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.82	2,946.55	
11/17/09	Trade Correctn	-108	CABLEVISION NY GRP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE			2,728.54CR
11/19/09	Sale	-71	BRISTOL-MYERS SQUIBB CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.34		1,728.09CR
11/19/09	Sale	-125	BRISTOL-MYERS SQUIBB CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.47		3,059.15CR
11/19/09	Purchase	58	CONSOL ENERGY INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.20	2,853.86	
11/19/09	Purchase	93	PFIZER INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.85	1,660.05	
11/20/09	Stock Dividend	94,038	FRAC KINDER MORGAN MGMT ADJ PAYDATE 11/13/09 PAY DATE 11/13/2009			
11/20/09	Sale	-50	GOODRICH CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	60.92		3,046.41CR
11/23/09	Purchase	103	CONSOLIDATED COMMUNICAT HLDGS INC EXECUTED 100% AGENCY	14.07	1,449.46	
11/23/09	Purchase	87	STARWOOD PPTY TR INC COMMON STOCK EXECUTED 100% AGENCY	19.88	1,730.20	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/24/09	Ret of Capital		TYCO INTL LTD NAMEN-AKT HOLDING 198.0000 PAY DATE 11/24/2009			44.79CR
11/24/09	Purchase	61	CONSOL ENERGY INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.43	2,893.48	
11/24/09	Purchase	42	FIRSTENERGY CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.99	1,763.69	
11/24/09	Purchase	121	GENWORTH FINL INC COM CL A EXECUTED 100% AGENCY	11.22	1,358.14	
11/24/09	Purchase	36	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.54	1,531.52	
11/24/09	Sale	-78	WAL-MART STORES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	54.46		4,247.86CR
11/24/09	Sale	-68	WAL-MART STORES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	54.13		3,681.27CR
11/25/09	Purchase	98	BRINKER INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.68	1,340.64	
11/25/09	Purchase	68	CONSOL ENERGY INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.18	3,072.70	
11/25/09	Sale	-73	MCDONALDS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	63.65		4,646.56CR
11/27/09	Purchase	148	WYNDHAM WORLDWIDE CORP W I EXECUTED 100% AGENCY	19.19	2,841.39	
11/27/09	Sale	-162	WILLIAMS COMPANIES DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.97		3,236.30CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/30/09	Sale	-70	AT& T INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.11		1,897.86CR
11/30/09	Purchase	145	GENWORTH FINL INC COM CL A EXECUTED 100% AGENCY	11.00	1,596.19	
11/30/09	Sale	-202	MYLAN INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.28		3,693.39CR
11/30/09	Purchase	13	TRANSOCEAN LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	84.80	1,102.53	
11/30/09	Purchase	79	WYNDHAM WORLDWIDE CORP W I EXECUTED 100% AGENCY	18.90	1,493.31	
12/03/09	Purchase	47	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.06	1,977.21	
12/03/09	Sale	-147	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.24		4,298.25CR
12/03/09	Purchase	158	MOTOROLA INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.02	1,267.33	
12/03/09	Purchase	59	ORACLE CORP $0.01 DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.03	1,300.25	
12/15/09	Sale	-36	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY	51.50		1,854.00CR
12/15/09	Purchase	85	STARWOOD PPTY TR INC COMMON STOCK EXECUTED 100% AGENCY	19.04	1,619.09	
12/15/09	Purchase	68	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.13	1,573.30	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/17/09	Purchase	65	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.72	1,477.40	
12/17/09	Sale	-70	WILLIAMS COMPANIES DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.33		1,423.61CR
12/18/09	Purchase	67	US BANCORP (NEW) EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.52	1,509.36	
12/18/09	Purchase	227	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.49	5,786.91	
12/21/09	Purchase	840	CITIGROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.52	2,956.80	
12/21/09	Sale	-35	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53 57		1,875.04CR
12/23/09	Sale	-56	KINDER MORGAN MANAGEMENT LLC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53.86		3,016.52CR
12/23/09	Sale	-82	WILLIAMS COMPANIES DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20:50		1,681.22CR
			Net Total		**407,482.14**	**397,296.85**
			Dividends and Interest			
02/17/09	Dividend		ABBOTT LABS			42.12
05/15/09	Dividend		ABBOTT LABS			46.80
08/17/09	Dividend		ABBOTT LABS			61.20
11/16/09	Dividend		ABBOTT LABS			61.20
			Sub Total			**211.32**
01/09/09	Dividend		ALTRIA GROUP INC			99.20

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/13/09	Dividend		ALTRIA GROUP INC			99.20
07/10/09	Dividend		ALTRIA GROUP INC			99.20
10/09/09	Dividend		ALTRIA GROUP INC			105.40
			Sub Total			**403.00**
06/09/09	Dividend		ASSURANT INC			30.45
09/15/09	Dividend		ASSURANT INC			59.10
12/14/09	Dividend		ASSURANT INC			59.10
			Sub Total			**148.65**
02/02/09	Dividend		AT& T INC			245.59
05/01/09	Dividend		AT& T INC			322.67
08/03/09	Dividend		AT& T INC			322.67
11/02/09	Dividend		AT& T INC			291.51
			Sub Total			**1,182.44**
02/10/09	Dividend		AMER EXPRESS COMPANY			42.12
10/14/09	Dividend		BJ SERVICES CO			18.15
03/27/09	Dividend		BANK OF AMERICA CORP			4 71
05/14/09	Rpt Fgn Div		BASF SE SPONSORED ADR			303.71
02/03/09	Dividend		BANK NEW YORK MELLON			102.72
05/11/09	Dividend		BANK NEW YORK MELLON			43.20
08/11/09	Dividend		BANK NEW YORK MELLON			43.20
11/10/09	Dividend		BANK NEW YORK MELLON			50.40
			Sub Total			**239.52**
03/06/09	Dividend		BOEING COMPANY			21.84
06/05/09	Dividend		BOEING COMPANY			38.22

PLEASE SEE REVERSE SIDE

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/04/09	Dividend		BOEING COMPANY			23.94
			Sub Total			**84.00**
12/16/09	Dividend		BRINKER INTL INC			101.42
02/02/09	Dividend		BRISTOL-MYERS SQUIBB CO			169.88
05/01/09	Dividend		BRISTOL-MYERS SQUIBB CO			169.88
08/03/09	Dividend		BRISTOL-MYERS SQUIBB CO			169.88
11/02/09	Dividend		BRISTOL-MYERS SQUIBB CO			169.88
			Sub Total			**679.52**
01/28/09	Dividend		COMCAST CORP NEW CL A			48.44
04/29/09	Dividend		COMCAST CORP NEW CL A			52.31
07/29/09	Dividend		COMCAST CORP NEW CL A			82.96
10/28/09	Dividend		COMCAST CORP NEW CL A			82.96
			Sub Total			**266.67**
03/31/09	Dividend		CABLEVISION NY GRP CL A			51.50
06/09/09	Dividend		CABLEVISION NY GRP CL A			58.80
09/01/09	Dividend		CABLEVISION NY GRP CL A			58.80
12/04/09	Dividend		CABLEVISION NY GRP CL A			33.00
			Sub Total			**202.10**
02/03/09	Dividend		CVS CAREMARK CORP			17.00
02/27/09	Dividend		CIT GROUP INC NEW			33.08
02/27/09	Dividend		CITIGROUP INC			7.60
05/15/09	Dividend		CITIGROUP INC			56.06

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/28/09	Dividend		COSTCO WHOLESALE CRP DEL			18.54
03/10/09	Dividend		CHEVRON CORP			98.15
06/10/09	Dividend		CHEVRON CORP			110.50
09/10/09	Dividend		CHEVRON CORP			198.56
12/10/09	Dividend		CHEVRON CORP			198.56
			Sub Total			**605.77**
03/02/09	Dividend		CONOCOPHILLIPS			131.60
06/01/09	Dividend		CONOCOPHILLIPS			96.82
			Sub Total			**228.42**
08/03/09	Dividend		CELANESE CORP DEL SER A			9.16
11/02/09	Dividend		CELANESE CORP DEL SER A			9.16
			Sub Total			**18.32**
04/01/09	Dividend		COCA COLA COM			95.94
07/01/09	Dividend		COCA COLA COM			95.94
10/01/09	Dividend		COCA COLA COM			79.95
			Sub Total			**271.83**
03/31/09	Dividend		CORNING INC			19.25
06/30/09	Dividend		CORNING INC			15 80
09/30/09	Dividend		CORNING INC			15.80
12/18/09	Dividend		CORNING INC			15.80
			Sub Total			**66.65**
03/13/09	Dividend		DU PONT E I DE NEMOURS			36.90
06/12/09	Dividend		DU PONT E I DE NEMOURS			62.73

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/11/09	Dividend		DU PONT E I DE NEMOURS			32.80
			Sub Total			**132.43**
01/02/09	Dividend		EASTMAN CHEMICAL CO COM			60.72
09/01/09	Dividend		ENTERGY CORP NEW			97.50
12/01/09	Dividend		ENTERGY CORP NEW			97.50
			Sub Total			**195.00**
11/02/09	Dividend		EDISON INTL CALIF			99.51
03/18/09	Rpt Fgn Div		EVEREST RE GROUP LTD			139.20
06/10/09	Rpt Fgn Div		EVEREST RE GROUP LTD			139.20
09/16/09	Rpt Fgn Div		EVEREST RE GROUP LTD			156.00
12/16/09	Rpt Fgn Div		EVEREST RE GROUP LTD			128.64
			Sub Total			**563.04**
03/10/09	Dividend		EXELON CORPORATION			112.88
06/10/09	Dividend		EXELON CORPORATION			126.53
			Sub Total			**239.41**
03/31/09	Dividend		EMBARQ CORP			88.00
06/30/09	Dividend		EMBARQ CORP			88.00
			Sub Total			**176.00**
03/02/09	Dividend		FIRSTENERGY CORP			77.00
06/01/09	Dividend		FIRSTENERGY CORP			122.65
09/01/09	Dividend		FIRSTENERGY CORP			163.90

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/01/09	Dividend		FIRSTENERGY CORP			142.45
			Sub Total			**506.00**
03/31/09	Dividend		FIDELITY NATIONAL FINANC			35.70
06/30/09	Dividend		FIDELITY NATIONAL FINANC			111.00
09/30/09	Dividend		FIDELITY NATIONAL FINANC			111.00
12/31/09	Dividend		FIDELITY NATIONAL FINANC			111.00
			Sub Total			**368.70**
03/31/09	Dividend		FRONTIER COMMUNICATIONS			141.75
06/30/09	Dividend		FRONTIER COMMUNICATIONS			162.75
09/30/09	Dividend		FRONTIER COMMUNICATIONS			263.25
12/31/09	Dividend		FRONTIER COMMUNICATIONS			330.25
			Sub Total			**898.00**
03/26/09	Dividend		GOLDMAN SACHS GROUP INC			41.53
01/26/09	Dividend		GENERAL ELECTRIC			156.24
04/27/09	Dividend		GENERAL ELECTRIC			202.43
			Sub Total			**358.67**
03/20/09	Dividend		HALLIBURTON COMPANY			22.68
06/19/09	Dividend		HALLIBURTON COMPANY			18.63
09/22/09	Dividend		HALLIBURTON COMPANY			39.96
12/23/09	Dividend		HALLIBURTON COMPANY			16.56
			Sub Total			**97.83**
04/01/09	Dividend		HARTFORD FINL SVCS GROUP			13.05

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/01/09	Dividend		HARTFORD FINL SVCS GROUP			13.05
			Sub Total			**26.10**
03/10/09	Dividend		INTL BUSINESS MACHINES			41.00
02/02/09	Dividend		JPMORGAN CHASE & CO			120.46
04/30/09	Dividend		JPMORGAN CHASE & CO			27.75
07/31/09	Dividend		JPMORGAN CHASE & CO			19.70
11/02/09	Dividend		JPMORGAN CHASE & CO			19.70
			Sub Total			**187.61**
03/10/09	Dividend		JOHNSON AND JOHNSON COM			35.88
06/09/09	Dividend		JOHNSON AND JOHNSON COM			38.22
			Sub Total			**74.10**
09/01/09	Dividend		KROGER CO			22.32
12/01/09	Dividend		KROGER CO			78.09
			Sub Total			**100.41**
12/31/09	Dividend		LOCKHEED MARTIN CORP			98.91
03/12/09	Dividend		LORILLARD INC			244.72
06/12/09	Dividend		LORILLARD INC			244.72
09/11/09	Dividend		LORILLARD INC			156.00
12/11/09	Dividend		LORILLARD INC			141.00
			Sub Total			**786.44**
09/11/09	Dividend		LIMITED BRANDS INC			27.30
10/30/09	Dividend		LOWE'S COMPANIES INC			17.91

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/10/09	Dividend		LUBRIZOL CORP			38.75
06/10/09	Dividend		LUBRIZOL CORP			38.75
09/10/09	Dividend		LUBRIZOL CORP			26.66
			Sub Total			**104.16**
02/13/09	Dividend		MORGAN STANLEY			188.73
05/15/09	Dividend		MORGAN STANLEY			36.47
08/14/09	Dividend		MORGAN STANLEY			24.15
11/13/09	Dividend		MORGAN STANLEY			24.15
			Sub Total			**273.50**
12/14/09	Dividend		METLIFE INC COM			232.36
03/10/09	Dividend		MARATHON OIL CORP			72.24
06/10/09	Dividend		MARATHON OIL CORP			72.24
09/10/09	Dividend		MARATHON OIL CORP			96.48
12/10/09	Dividend		MARATHON OIL CORP			107.76
			Sub Total			**348.72**
01/02/09	Dividend		MERCK&CO INC			157.70
04/01/09	Dividend		MERCK&CO INC			157.70
07/01/09	Dividend		MERCK&CO INC			157.70
10/01/09	Dividend		MERCK&CO INC			124.64
			Sub Total			**597.74**
03/12/09	Dividend		MICROSOFT CORP			57.59
06/18/09	Dividend		MICROSOFT CORP			77.35
09/10/09	Dividend		MICROSOFT CORP			59.28
12/10/09	Dividend		MICROSOFT CORP			19.11
			Sub Total			**213.33**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/15/09	Dividend		NEWS CORP CL A			35.34
11/04/09	Dividend		ORACLE CORP $0.01 DEL			6.45
01/26/09	Dividend		PNC FINCL SERVICES GROUP			97.02
04/24/09	Dividend		PNC FINCL SERVICES GROUP			35.50
07/24/09	Dividend		PNC FINCL SERVICES GROUP			20.80
			Sub Total			**153.32**
01/09/09	Dividend		PHILIP MORRIS INTL INC			172.80
04/09/09	Dividend		PHILIP MORRIS INTL INC			172.80
07/10/09	Dividend		PHILIP MORRIS INTL INC			172.80
10/09/09	Dividend		PHILIP MORRIS INTL INC			127.60
			Sub Total			**646.00**
03/03/09	Dividend		PFIZER INC DEL PV$0.05			254.08
06/02/09	Dividend		PFIZER INC DEL PV$0.05			127.04
09/02/09	Dividend		PFIZER INC DEL PV$0.05			127.04
12/01/09	Dividend		PFIZER INC			127.04
			Sub Total			**635.20**
11/09/09	Rpt Fgn Div		POTASH CORP SASKATCHEWAN			5.80
03/27/09	Dividend		QUALCOMM INC			9.92
06/26/09	Dividend		QUALCOMM INC			18.53
09/25/09	Dividend		QUALCOMM INC			18.53
12/23/09	Dividend		QUALCOMM INC			22.95
			Sub Total			**69.93**
01/30/09	Dividend		RAYTHEON CO DELAWARE NEW			46.20
05/01/09	Dividend		RAYTHEON CO DELAWARE NEW			69.75
08/04/09	Dividend		RAYTHEON CO DELAWARE NEW			69.75

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/05/09	Dividend		RAYTHEON CO DELAWARE NEW			69.75
			Sub Total			**255.45**
02/04/09	Rpt Fgn Div		SIEMENS AG ADR			198.18
02/27/09	Dividend		SCHERING PLOUGH CORP			30.55
05/26/09	Dividend		SCHERING PLOUGH CORP			30.55
08/31/09	Dividend		SCHERING-PLOUGH CORP			35.75
11/30/09	Dividend		SCHERING PLOUGH CORP			35.75
			Sub Total			**132.60**
01/09/09	Rpt Fgn Div		SCHLUMBERGER LTD			50.40
01/09/09	Dividend		SOUTHERN UNION CO NEW			77.55
04/13/09	Dividend		SOUTHERN UNION CO NEW			77.55
07/10/09	Dividend		SOUTHERN UNION CO NEW			63.60
			Sub Total			**218.70**
05/27/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			20.20
06/01/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			0.63
08/26/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			39.60
08/31/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			2.89
10/12/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT		2.89	
10/12/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT		39.60	
			Sub Total		**42.49**	**63.32**
03/10/09	Dividend		TARGET CORP COM			11.04
03/10/09	Dividend		UNITED TECHS CORP COM			66.22
06/10/09	Dividend		UNITED TECHS CORP COM			66.22
09/10/09	Dividend		UNITED TECHS CORP COM			50 05

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/09	Dividend		UNITED TECHS CORP COM			42.35
			Sub Total			**224.84**
02/02/09	Dividend		VERIZON COMMUNICATNS COM			126.96
01/15/09	Dividend		WINDSTREAM CORP			132.50
04/15/09	Dividend		WINDSTREAM CORP			132.50
07/15/09	Dividend		WINDSTREAM CORP			212.50
10/15/09	Dividend		WINDSTREAM CORP			212.50
			Sub Total			**690.00**
01/13/09	Rpt Fgn Div		ACE LIMITED			68.85
04/13/09	Rpt Fgn Div		ACE LIMITED			76.70
			Sub Total			**145.55**
06/01/09	Dividend		WAL-MART STORES INC			25.34
09/08/09	Dividend		WAL-MART STORES INC			39.79
			Sub Total			**65.13**
06/12/09	Dividend		WALGREEN CO			27 68
09/14/09	Dividend		WALGREEN CO			45.51
12/14/09	Dividend		WALGREEN CO			39.88
			Sub Total			**113.07**
03/30/09	Dividend		WILLIAMS COMPANIES DEL			71.06
06/29/09	Dividend		WILLIAMS COMPANIES DEL			64.68
09/14/09	Dividend		WILLIAMS COMPANIES DEL			64.68
12/28/09	Dividend		WILLIAMS COMPANIES DEL			46.86
			Sub Total			**247.28**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/19/09	Dividend		WASTE MANAGEMENT INC NEW			62.93
09/25/09	Dividend		WASTE MANAGEMENT INC NEW			75.98
12/18/09	Dividend		WASTE MANAGEMENT INC NEW			75.98
			Sub Total			**214.89**
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			0.98
	Income Total		ML Bus. Deposit Program			7.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.11
	Income Total		ML Bus. Deposit Program			2.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.61
	Income Total		ML Bus. Deposit Program			2.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			1.57
	Income Total		ML Bus. Deposit Program			1.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.41
	Income Total		ML Bus. Deposit Program			3.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.90
	Income Total		ML Bus. Deposit Program			3.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.00
	Income Total		ML Bus. Deposit Program			2.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.46
	Income Total		ML Bus. Deposit Program			1.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.08
	Income Total		ML Bus. Deposit Program			3.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.99
	Income Total		ML Bus. Deposit Program			3.00
			Sub Total			**37.11**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.53
	Income Total		ML Bus. Deposit Program			11.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.44

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
	Income Total		ML Bus. Deposit Program			3.00
			Sub Total			14.97
			Net Total		42.49	16,438.56
			Other Activity			
01/13/09	Journal Entry		ML CONSULTS FEE		1,252.15	
01/26/09	Cash in Lieu		PNC FINCL SERVICES GROUP			26.60
02/04/09	Fgn Div Tax		SIEMENS AG ADR		52.27	
02/04/09	CertIF fee		SIEMENS AG ADR		1.88	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		1,169.54	
05/14/09	Fgn Div Tax		BASF SE SPONSORED ADR		80.10	
05/14/09	CertIF fee		BASF SE SPONSORED ADR		2.34	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		1,339.13	
08/03/09	Cash in Lieu		CITIGROUP INC			2.77
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		1,495.66	
11/09/09	Fgn Div Tax		POTASH CORP SASKATCHEWAN		0.87	
11/19/09	Cash in Lieu		MERCK AND CO INC SHS			6.52
			Net Total		5,393.94	35.89

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
154.0000	AMER EXPRESS COMPANY	02/20/07	01/15/09	2,610.10	9,058.88	(6,448.78) LT
80.0000	AMER EXPRESS COMPANY	01/28/08	01/15/09	1,355.91	3,709.83	(2,353.92) ST
62.0000	FIDELITY NATIONAL FINANC	08/11/08	01/05/09	1,104.51	838.67	265.84 ST
107.0000	FIDELITY NATIONAL FINANC	08/11/08	01/16/09	1,873.06	1,447.38	425.68 ST
65.0000	FIDELITY NATIONAL FINANC	08/11/08	01/20/09	1,102.84	879.25	223.59 ST
19.0000	SIEMENS AG ADR	08/10/06	12/30/08	1,420.30	1,516.03	(95.73) LT
15.0000	SIEMENS AG ADR	08/10/06	01/06/09	1,136.60	1,196.87	(60.27) LT
10.0000	SIEMENS AG ADR	12/21/06	01/06/09	757.74	968.40	(210.66) LT
75.0000	SCHLUMBERGER LTD	08/22/06	01/12/09	3,080.15	4,917.00	(1,836.85) LT
165.0000	SCHLUMBERGER LTD	12/21/06	01/12/09	6,776.33	10,675.50	(3,899.17) LT
32.0000	UNITED TECHS CORP COM	10/20/05	01/06/09	1,743.77	1,663.04	80.73 LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
127.0000	VERIZON COMMUNICATNS COM	08/17/07	01/07/09	4,045.20	5,078.72	(1,033.52) L
149.0000	VERIZON COMMUNICATNS COM	08/17/07	01/09/09	4,815.56	5,958.50	(1,142.94) L
140.0000	CITIGROUP INC	03/05/07	02/12/09	481.20	7,036.06	(6,554.86) L
275.0000	CITIGROUP INC	05/02/07	02/12/09	945.22	14,932.39	(13,987.17) L
345.0000	CITIGROUP INC	01/28/08	02/12/09	1,185.83	9,294.02	(8,108.19) L
18.0000	INTL BUSINESS MACHINES	10/20/05	01/28/09	1,679.12	1,508.04	171.08 L
12.0000	INTL BUSINESS MACHINES	10/20/05	02/06/09	1,135.76	1,005.36	130.40 L
90.0000	MORGAN STANLEY	11/05/08	01/28/09	1,931.25	1,656.74	274.51 S
62.0000	MORGAN STANLEY	11/05/08	02/06/09	1,463.35	1,141.31	322.04 S
67.0000	MICROSOFT CORP	10/20/05	02/06/09	1,322.99	1,671.64	(348.65) L
249.0000	NEWS CORP CL A	10/20/05	01/28/09	1,816.91	3,717.57	(1,900.66) L
23.0000	SIEMENS AG ADR	12/21/06	01/28/09	1,403.99	2,227.31	(823.32) L
24.0000	UNITED TECHS CORP COM	10/20/05	01/28/09	1,208.65	1,247.28	(38.63) L
111.0000	BANK OF AMERICA CORP	07/27/06	03/04/09	409.15	5,695.39	(5,286.24) L
90.0000	BANK OF AMERICA CORP	12/21/06	03/04/09	331.74	4,852.80	(4,521.06) L
105.0000	BANK OF AMERICA CORP	01/28/08	03/04/09	387.04	4,229.19	(3,842.15) L
98.0000	BANK OF AMERICA CORP	10/16/08	03/04/09	361.23	2,288.32	(1,927.09) S
67.0000	BANK OF AMERICA CORP	11/14/08	03/04/09	246.98	1,139.93	(892.95) S
69.0000	CORNING INC	01/12/07	03/10/09	761.51	1,381.12	(619.61) L
138.0000	EASTMAN CHEMICAL CO COM	12/11/07	03/03/09	2,624.01	8,964.53	(6,340.52) L
93.0000	EXELON CORPORATION	07/31/07	02/26/09	4,582.28	6,581.04	(1,998.76) L
238.0000	FIDELITY NATIONAL FINANC	08/11/08	03/20/09	4,610.17	3,219.44	1,390.73 S
7.0000	GOLDMAN SACHS GROUP INC	07/16/08	03/19/09	713.59	1,164.31	(450.72) S
19.0000	INTL BUSINESS MACHINES	10/20/05	03/03/09	1,671.01	1,591.82	79.19 L
589.0000	NEWS CORP CL A	10/20/05	03/10/09	3,151.84	8,793.77	(5,641.93) L
76.0000	CVS CAREMARK CORP	10/14/08	04/06/09	2,191.86	2,355.57	(163.71) S
104.0000	CVS CAREMARK CORP	10/15/08	04/06/09	2,999.39	2,844.66	154.73 S
43.0000	CVS CAREMARK CORP	11/24/08	04/06/09	1,240.14	1,185.39	54.75 S
59.0000	CONOCOPHILLIPS	10/20/05	04/23/09	2,329.31	3,487.00	(1,157.69) L
25.0000	GOLDMAN SACHS GROUP INC	07/16/08	04/02/09	2,856.74	4,158.26	(1,301.52) S
8.0000	GOLDMAN SACHS GROUP INC	07/16/08	04/07/09	950.60	1,330.65	(380.05) S
12.0000	GOLDMAN SACHS GROUP INC	08/05/08	04/07/09	1,425.91	2,152.08	(726.17) S
27.0000	GOLDMAN SACHS GROUP INC	08/26/08	04/13/09	3,440.63	4,168.73	(728.10) S
10.0000	GOLDMAN SACHS GROUP INC	09/16/08	04/13/09	1,274.31	1,279.12	(4.81) S
283.0000	GENERAL ELECTRIC	03/05/07	04/22/09	3,451.29	9,856.70	(6,405.41) L
6.0000	INTL BUSINESS MACHINES	10/20/05	03/30/09	558.23	502.69	55.54 L
45.0000	INTL BUSINESS MACHINES	12/21/06	03/30/09	4,186.77	4,328.10	(141.33) L
69.0000	TARGET CORP COM	11/26/08	04/27/09	2,727.02	2,276.98	450.04 S
28.0000	TARGET CORP COM	03/10/09	04/27/09	1,106.62	767.47	339.15 S
15.0000	CONOCOPHILLIPS	10/20/05	05/19/09	693.28	886.52	(193.24) L

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
31.0000	GENERAL ELECTRIC	03/05/07	04/28/09	373.69	1,079.71	(706.02) LT
190.0000	GENERAL ELECTRIC	07/17/07	04/28/09	2,290.39	7,761.98	(5,471.59) LT
149.0000	GENERAL ELECTRIC	02/13/09	04/28/09	1,796.15	1,703.26	92.89 ST
45.0000	HALLIBURTON COMPANY	01/12/09	05/20/09	1,015.59	802.90	212.69 ST
61.0000	JPMORGAN CHASE & CO	10/16/08	05/04/09	2,056.57	2,344.32	(287.75) ST
14.0000	JPMORGAN CHASE & CO	10/24/08	05/04/09	472.00	497.69	(25.69) ST
21.0000	JPMORGAN CHASE & CO	10/24/08	05/06/09	756.86	746.55	10.31 ST
4.0000	JPMORGAN CHASE & CO	10/28/08	05/06/09	144.17	132.45	11.72 ST
56.0000	PNC FINCL SERVICES GROUP	09/30/08	05/04/09	2,223.13	2,726.00	(502.87) ST
23.0000	PNC FINCL SERVICES GROUP	12/19/08	05/04/09	913.07	1,002.77	(89.70) ST
23.0000	PNC FINCL SERVICES GROUP	12/22/08	05/04/09	913.07	1,021.37	(108.30) ST
20.0000	PNC FINCL SERVICES GROUP	01/05/09	05/04/09	793.99	965.48	(171.49) ST
3.0000	PNC FINCL SERVICES GROUP	01/05/09	05/06/09	135.97	144.83	(8.86) ST
22.0000	PNC FINCL SERVICES GROUP	01/09/09	05/06/09	997.12	1,050.48	(53.36) ST
71.0000	SIEMENS AG ADR	12/21/06	05/14/09	4,887 06	6,875.65	(1,988.59) LT
9.0000	TRANSOCEAN LTD	05/21/08	05/06/09	681.65	1,429.35	(747.70) ST
14.0000	TRANSOCEAN LTD	05/21/08	05/20/09	1,039.19	2,223.44	(1,184.25) ST
102.0000	WILLIAMS COMPANIES DEL	12/04/08	05/19/09	1,644.83	1,359.19	285.64 ST
117.0000	BASF SE SPONSORED ADR	12/11/07	06/02/09	5,282.78	8,235.66	(2,952.88) LT
50.0000	CONOCOPHILLIPS	10/20/05	05/28/09	2,276.31	2,955.09	(678.78) LT
156.0000	CONOCOPHILLIPS	10/20/05	06/24/09	6,590.66	9,219.90	(2,629.24) LT
122.0000	EXELON CORPORATION	07/31/07	05/28/09	5,849.90	8,633.20	(2,783.30) LT
63.0000	EXELON CORPORATION	03/30/09	05/28/09	3,020.85	2,809.71	211.14 ST
56.0000	EXELON CORPORATION	04/13/09	05/28/09	2,685.21	2,636.31	48.90 ST
76.0000	EMBARQ CORP	12/17/08	06/18/09	3,265.53	2,370.66	894.87 ST
21.0000	EMBARQ CORP	01/07/09	06/18/09	902.31	769.80	132.51 ST
31.0000	EMBARQ CORP	01/09/09	06/18/09	1,332.00	1,135.73	196.27 ST
61.0000	JPMORGAN CHASE & CO	10/28/08	05/28/09	2,218.34	2,019.97	198.37 ST
64.0000	MORGAN STANLEY	11/05/08	05/27/09	1,857.51	1,178.13	679.38 ST
48.0000	MICROSOFT CORP	10/20/05	06/10/09	1,069.41	1,197.60	(128.19) LT
91.0000	MICROSOFT CORP	10/20/05	06/17/09	2,124.79	2,270.45	(145.66) LT
93.0000	SOUTHERN UNION CO NEW	05/01/08	06/11/09	1,698.74	2,442.16	(743.42) LT
22.0000	TRANSOCEAN LTD	05/21/08	06/10/09	1,835.47	3,493.98	(1,658.51) LT
3.0000	TRANSOCEAN LTD	10/23/08	06/10/09	250.30	210.58	39.72 ST
17.0000	UNITED TECHS CORP COM	10/20/05	06/18/09	937.14	883.50	53.64 LT
25.0000	UNITED TECHS CORP COM	02/03/06	06/18/09	1,378.15	1,441.16	(63.01) LT
31.0000	ACE LIMITED	07/24/08	06/08/09	1,425.33	1,536.29	(110.96) ST
51.0000	ACE LIMITED	07/24/08	06/11/09	2,337.52	2,527.45	(189.93) ST
47.0000	ACE LIMITED	07/24/08	06/18/09	2,026.80	2,329.23	(302.43) ST
34.0000	BOEING COMPANY	01/06/09	07/22/09	1,438.33	1,555.36	(117.03) ST

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
439.0000	CIT GROUP INC NEW	12/08/08	07/16/09	177.57	2,295.00	(2,117.43) ST
255.0000	CIT GROUP INC NEW	12/10/08	07/16/09	103.14	1,170.17	(1,067.03) ST
726.0000	CIT GROUP INC NEW	12/17/08	07/16/09	293.66	3,189.25	(2,895.59) ST
234.0000	CIT GROUP INC NEW	02/06/09	07/16/09	94.65	750.34	(655.69) ST
700.0000	CIT GROUP INC NEW	02/12/09	07/16/09	283.14	2,011.73	(1,728.59) ST
424.0000	CIT GROUP INC NEW	02/25/09	07/16/09	171.51	867.00	(695.49) ST
39.0000	COCA COLA COM	09/19/08	07/01/09	1,920.27	2,039.95	(119.68) ST
14.0000	EVEREST RE GROUP LTD	12/19/06	07/28/09	1,130.81	1,377.55	(246.74) LT
128.0000	HARTFORD FINL SVCS GROUP	01/28/09	06/29/09	1,560.26	2,223.83	(663.57) ST
133.0000	HARTFORD FINL SVCS GROUP	02/12/09	06/29/09	1,621.21	1,614.03	7.18 ST
34.0000	JOHNSON AND JOHNSON COM	11/21/08	07/06/09	1,924.69	1,872.23	52.46 ST
23.0000	JOHNSON AND JOHNSON COM	12/02/08	07/06/09	1,302.00	1,302.01	(0.01) ST
21.0000	JOHNSON AND JOHNSON COM	12/12/08	07/06/09	1,188.79	1,193.64	(4.85) ST
86.0000	LORILLARD INC	09/24/08	07/01/09	5,963.84	5,901.19	62.65 ST
24.0000	LORILLARD INC	10/01/08	07/01/09	1,664.33	1,679.16	(14.83) ST
87.0000	MERCK&CO INC	07/28/08	07/22/09	2,586.84	2,796.05	(209.21) ST
64.0000	NRG ENERGY INC	02/26/09	07/21/09	1,568.19	1,341.01	227.18 ST
47.0000	NRG ENERGY INC	02/26/09	07/27/09	1,277.12	984.81	292.31 ST
20.0000	PHILIP MORRIS INTL INC	10/20/05	07/01/09	883.71	773.21	110.50 LT
172.0000	SOUTHERN UNION CO NEW	05/01/08	07/21/09	3,254.99	4,516.69	(1,261.70) LT
119.0000	SOUTHERN UNION CO NEW	09/18/08	07/21/09	2,252.00	2,622.74	(370.74) ST
133.0000	SOUTHERN UNION CO NEW	10/02/08	07/21/09	2,516.96	2,583.90	(66.94) ST
126.0000	ACE LIMITED	07/24/08	07/01/09	5,692.43	6,244.32	(551.89) ST
40.0000	ACE LIMITED	03/04/09	07/01/09	1,807.13	1,389.79	417.34 ST
18.0000	BOEING COMPANY	01/06/09	08/06/09	808.01	823.44	(15.43) ST
39.0000	BOEING COMPANY	03/03/09	08/06/09	1,750.70	1,152.12	598.58 ST
891.0000	CITIGROUP INC	04/22/09	08/04/09	2,877.85	2,245.46	632.39 ST
73.0000	DU PONT E I DE NEMOURS	01/28/09	08/11/09	2,369.34	1,770.78	598.56 ST
40.0000	KINDER MORGAN MANAGEMENT	01/19/07	08/03/09	1,909.36	1,723.29	186.07 LT
39.0000	LUBRIZOL CORP	05/15/08	08/03/09	2,331.69	2,201.37	130.32 LT
136.0000	NRG ENERGY INC	02/26/09	08/06/09	3,797.09	2,849.66	947.43 ST
42.0000	NRG ENERGY INC	02/26/09	08/12/09	1,196.65	880.05	316.60 ST
12.0000	NRG ENERGY INC	03/11/09	08/12/09	341.91	196.04	145.87 ST
31.0000	PHILIP MORRIS INTL INC	10/20/05	08/03/09	1,481.65	1,198.48	283.17 LT
49.0000	PHILIP MORRIS INTL INC	10/20/05	08/07/09	2,309.43	1,894.38	415.05 LT
158.0000	ALTRIA GROUP INC	10/20/05	09/16/09	2,868.79	2,680.67	188.12 LT
76.0000	AT& T INC	01/12/07	09/10/09	2,003.13	2,633.90	(630.77) LT
49.0000	CABLEVISION NY GRP CL A	12/08/08	09/15/09	1,236.26	733.66	502.60 ST
103.0000	COSTCO WHOLESALE CRP DEL	07/27/09	09/17/09	5,949.85	5,008.35	941.50 ST
126.0000	COCA COLA COM	09/19/08	09/22/09	6,660.27	6,590.64	69.63 LT

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Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
69.0000	COCA COLA COM	09/24/08	09/22/09	3,647.30	3,463.18	184.12 ST
17.0000	DU PONT E I DE NEMOURS	01/28/09	09/21/09	574.35	412.38	161.97 ST
63.0000	DU PONT E I DE NEMOURS	03/03/09	09/21/09	2,128.49	1,106.34	1,022.15 ST
14.0000	EVEREST RE GROUP LTD	12/19/06	09/08/09	1,189.98	1,377.55	(187.57) LT
39.0000	FIRSTENERGY CORP	10/02/08	09/10/09	1,816.51	2,474.92	(658.41) ST
72.0000	HALLIBURTON COMPANY	01/12/09	09/10/09	1,829.61	1,284.65	544.96 ST
86.0000	LUBRIZOL CORP	05/15/08	09/02/09	5,428.75	4,854.33	574.42 LT
76.0000	MICROSOFT CORP	10/20/05	09/22/09	1,948.58	1,896.20	52.38 LT
41.0000	NRG ENERGY INC	03/11/09	09/22/09	1,166.76	669.82	496.94 ST
67.0000	PNC FINCL SERVICES GROUP	01/15/09	09/22/09	3,145.18	2,745.19	399.99 ST
87.0000	PNC FINCL SERVICES GROUP	01/20/09	09/22/09	4,084.04	2,202.37	1,881.67 ST
54.0000	PNC FINCL SERVICES GROUP	03/20/09	09/22/09	2,534.93	1,449.40	1,085.53 ST
20.0000	UNITED TECHS CORP COM	02/03/06	09/22/09	1,259.60	1,152.93	106.67 LT
72.0000	ALTRIA GROUP INC	10/20/05	09/30/09	1,281.91	1,221.58	60.33 LT
80.0000	ALTRIA GROUP INC	01/30/06	09/30/09	1,424.36	1,383.24	41.12 LT
62.0000	AT& T INC	01/12/07	10/27/09	1,588.48	2,148.71	(560.23) LT
135.0000	HALLIBURTON COMPANY	01/12/09	10/16/09	4,120.15	2,408.73	1,711.42 ST
53.0000	HALLIBURTON COMPANY	07/02/09	10/16/09	1,617.55	1,036.45	581.10 ST
28.0000	KINDER MORGAN MANAGEMENT	01/19/07	10/20/09	1,381.86	1,188.70	193.16 LT
29.0000	KINDER MORGAN MANAGEMENT	01/19/07	10/21/09	1,439.40	1,231.15	208.25 LT
38.0000	KINDER MORGAN MANAGEMENT	01/19/07	10/27/09	1,868.01	1,613.23	254.78 LT
29.0000	LORILLARD INC	10/01/08	10/14/09	2,287.43	2,028.98	258.45 LT
19.0000	LORILLARD INC	10/01/08	10/20/09	1,540.01	1,329.34	210.67 LT
182.0000	LIMITED BRANDS INC	08/18/09	10/26/09	3,524.57	2,563.40	961.17 ST
159.0000	MERCK&CO INC	07/28/08	10/20/09	5,361.15	5,110.04	251.11 LT
83.0000	MICROSOFT CORP	10/20/05	10/14/09	2,151.30	2,070.86	80.44 LT
28.0000	MICROSOFT CORP	12/21/06	10/14/09	725.74	839.72	(113.98) LT
75.0000	MICROSOFT CORP	12/21/06	10/27/09	2,138.94	2,249.24	(110.30) LT
21.0000	NRG ENERGY INC	03/11/09	10/05/09	572.15	343.09	229.06 ST
68.0000	NRG ENERGY INC	04/02/09	10/05/09	1,852.67	1,258.56	594.11 ST
46.0000	NRG ENERGY INC	04/13/09	10/05/09	1,253.29	862.85	390.44 ST
69.0000	RAYTHEON CO DELAWARE NEW	06/19/08	10/21/09	3,171.13	3,994.21	(823.08) LT
36.0000	RAYTHEON CO DELAWARE NEW	06/19/08	10/27/09	1,659.55	2,083.94	(424.39) LT
41.0000	WALGREEN CO	04/06/09	10/14/09	1,584.01	1,098.57	485.44 ST
46.0000	ABBOTT LABS	06/25/08	11/10/09	2,421.57	2,476.14	(54.57) LT
70.0000	AT& T INC	01/12/07	11/24/09	1,897.86	2,425.96	(528.10) LT
71.0000	BRISTOL-MYERS SQUIBB CO	05/01/08	11/16/09	1,728.09	1,631.10	96.99 LT
125.0000	BRISTOL-MYERS SQUIBB CO	05/01/08	11/16/09	3,059.15	2,871.66	187.49 LT
209.0000	CABLEVISION NY GRP CL A	12/08/08	11/04/09	5,088.34	3,129.29	1,959.05 ST
1.0000	EVEREST RE GROUP LTD	12/19/06	11/10/09	89.84	98.40	(8.56) LT

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA℠ Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
30.0000	EVEREST RE GROUP LTD	12/21/06	11/10/09	2,695.24	2,983.20	(287.96) L
12.0000	EVEREST RE GROUP LTD	01/23/07	11/10/09	1,078.10	1,160.63	(82.53) L
50.0000	GOODRICH CORPORATION	09/22/09	11/17/09	3,046.41	2,783.31	263.10 S
47.0000	MCDONALDS CORP COM	09/02/09	11/20/09	2,991.62	2,613.36	378.26 S
26.0000	MCDONALDS CORP COM	09/10/09	11/20/09	1,654.94	1,425.01	229.93 S
42.0000	MICROSOFT CORP	12/21/06	11/10/09	1,217.54	1,259.59	(42.05) L
5.0000	MICROSOFT CORP	03/30/09	11/10/09	144.95	87.15	57.80 S
202.0000	MYLAN INC	07/27/09	11/24/09	3,693.39	2,435.64	1,257.75 S
10.0000	RAYTHEON CO DELAWARE NEW	06/19/08	10/28/09	461.59	578.88	(117.29) L
50.0000	RAYTHEON CO DELAWARE NEW	07/24/08	10/28/09	2,307.95	2,887.14	(579.19) L
30.0000	RAYTHEON CO DELAWARE NEW	03/03/09	10/28/09	1,384.77	1,119.05	265.72 S
30.0000	RAYTHEON CO DELAWARE NEW	03/20/09	10/28/09	1,384.78	1,059.45	325.33 S
165.0000	SCHERING PLOUGH CORP	06/12/08	11/05/09	1,732.50	1,357.26	375.24 L
165.0000	SCHERING PLOUGH CORP	07/22/08	11/05/09	1,732.50	1,385.44	347.06 L
140.0000	SCHERING PLOUGH CORP	07/28/08	11/05/09	1,470.00	1,150.58	319.42 L
80.0000	SCHERING PLOUGH CORP	07/22/09	11/05/09	840.00	898.97	(58.97) S
78.0000	WAL-MART STORES INC	04/27/09	11/19/09	4,247.86	3,753.97	493.89 S
15.0000	WAL-MART STORES INC	04/27/09	11/19/09	812.04	721.92	90.12 S
53.0000	WAL-MART STORES INC	06/10/09	11/19/09	2,869.23	2,649.17	220.06 S
150.0000	WILLIAMS COMPANIES DEL	12/04/08	11/23/09	2,996.57	1,998.81	997.76 S
12.0000	WILLIAMS COMPANIES DEL	12/05/08	11/23/09	239.73	151.07	88.66 S
36.0000	KINDER MORGAN MANAGEMENT	01/19/07	12/11/09	1,854.00	1,528.33	325.67 L
6.0000	KINDER MORGAN MANAGEMENT	01/19/07	12/16/09	321.43	254.73	66.70 L
10.0000	KINDER MORGAN MANAGEMENT	02/14/07	12/16/09	535.72	N/A	N/C
2.0000	KINDER MORGAN MANAGEMENT	11/14/07	12/16/09	107.14	N/A	N/C
17.0000	KINDER MORGAN MANAGEMENT	05/01/08	12/16/09	910.75	820.47	90.28 L
56.0000	KINDER MORGAN MANAGEMENT	05/01/08	12/18/09	3,016.52	2,702.76	313.76 L
147.0000	MICROSOFT CORP	03/30/09	11/30/09	4,298.25	2,562.26	1,735.99 S
70.0000	WILLIAMS COMPANIES DEL	12/05/08	12/14/09	1,423.61	881.26	542.35 L
82.0000	WILLIAMS COMPANIES DEL	12/05/08	12/18/09	1,681.22	1,032.34	648.88 L

Merrill Lynch

Fiscal Statement

ASH GROVE CHARITABLE FDN

Agreement Regarding Your Securities Account and Other Important Information

You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows

(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option

(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us

(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us

(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing

(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs

(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions

(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period

(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request

(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)

(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading

(11) We can use your free credit balance in our business and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts

(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281

(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement

(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A and Bank of America Rhode Island, N A (Merrill Lynch affiliated banks) Bank of America, N A or other depository institutions Those bank deposits are protected by the Federal Deposit Insurance Corporation MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at < < http //www sipc org > > or (202) 371-8300

(15) BAS-ML Research is research produced by us and/or one or more of our non-U S affiliates Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to Independent Third Party Research (IPR) selected by the Independent Consultant under the Global Research Settlement You assume full responsibility for any trading decision you make based upon IPR ratings or reports

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While we believe our pricing information to be reliable, we can not guarantee its accuracy

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Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities

Insurance Policies: Information is based on data from the insurer that issued the policy. We are not responsible for the calculation of policy values. Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply

Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower

Symbols and Abbreviations

I	Interest reported to the IRS	N/A	Value and/or cost data not available.
■	Gross Proceeds reported to the IRS	N/C	Not-Calculated
*	Dividends reported to the IRS	N/N	Non-negotiable securities.
	Transactions reported to IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation.	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge.		
RG	Bonds registered for both principal and interest		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.		

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EMA℠ Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

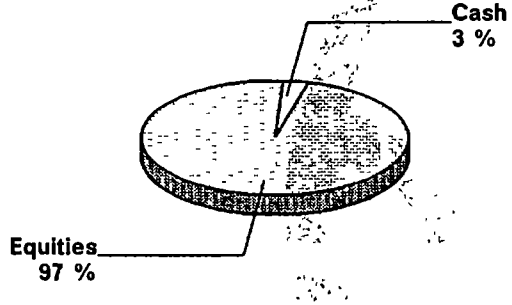
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

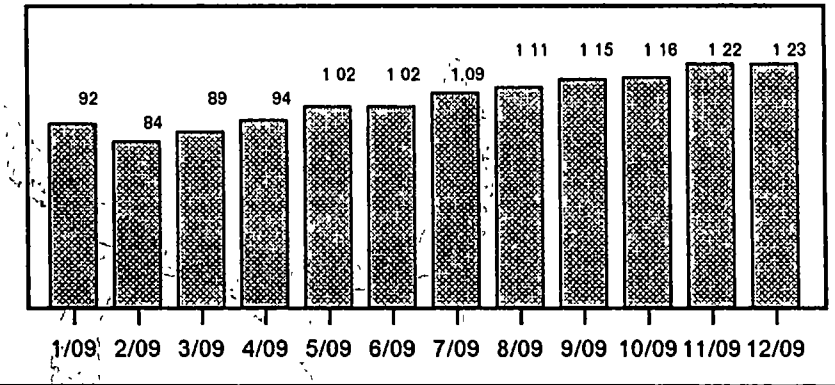
Account Value as of December 31, 2009
$1,230,851.12

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (In $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	(15,139.44)	(38,280.09)
Long Term	(23,501.00)	(75,710.69)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	20,869.31	(66,688.00)
Long Term	(29,403.55)	(197,326.00)

* - Excludes transactions for which we have insufficient data

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EMA™ Fiscal Statement

Total Account Value As Of 12/31/09 $1,230,851.12

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	52,850.91
Income	30,553.54
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	2,068.36
Total Credits	85,472.81
Debits	
Purchases	105,834.69
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	13,760.98
Total Debits	119,595.67
Net Activity	**(34,122.86)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	35,690.63	35,690.63	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	1,195,160.49	1,203,694.73	(8,534.24)
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**1,230,851.12**	**1,239,385.36**	**(8,534.24)**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**1,230,851.12**	**1,239,385.36**	**(8,534.24)**

INCOME SUMMARY

	Current Year (12/09)
Interest	292.72
Dividends	30,260.82
Total	**30,553.54**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	6,935.76	12,128.07	0.00	7,284.32	0.00	7,853.89
Income	2,505.98	979.69	3,168.89	2,650.97	1,020.95	4,958.55
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	1,880.55	0.00	0.00
Total Credits	**9,441.74**	**13,107.76**	**3,168.89**	**11,815.84**	**1,020.95**	**12,812.44**
Debits						
Purchases	9,572.81	0.00	0.00	11,806.84	12,658.47	32,220.56
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,682.74	0.00	1,926.60	2,540.09	0.00	350.45
Total Debits	**12,255.55**	**0.00**	**1,926.60**	**14,346.93**	**12,658.47**	**32,571.01**
Net Activity	**(2,813.81)**	**13,107.76**	**1,242.29**	**(2,531.09)**	**(11,637.52)**	**(19,758.57)**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	0.00	0.00	0.00	547.84	13,892.98	4,208.05	**52,850.91**
Income	2,252.83	1,112.35	3,544.45	2,412.88	950.70	4,995.30	**30,553.54**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	42.17	0.00	49.04	0.00	0.00	96.60	**2,068.36**
Total Credits	**2,295.00**	**1,112.35**	**3,593.49**	**2,960.72**	**14,843.68**	**9,299.95**	**85,472.81**
Debits							
Purchases	4,366.43	5,560.26	0.00	0.00	9,359.20	20,290.12	**105,834.69**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,818.20	5.91	56.20	3,137.25	0.00	243.54	**13,760.98**
Total Debits	**7,184.63**	**5,566.17**	**56.20**	**3,137.25**	**9,359.20**	**20,533.66**	**119,595.67**
Net Activity	**(4,889.63)**	**(4,453.82)**	**3,537.29**	**(176.53)**	**5,484.48**	**(11,233.71)**	**(34,122.86**

PLEASE SEE REVERSE SIDE

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	66,999.68	80,107.44	82,984.00	78,818.64	67,181.12	47,422.55
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	854,305.88	756,888.12	807,995.27	865,250.83	949,381.95	969,774.65
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**921,305.56**	**836,995.56**	**890,979.27**	**944,069.47**	**1,016,563.07**	**1,017,197.20**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	(1,634.27)	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**921,305.56**	**836,995.56**	**889,345.00**	**944,069.47**	**1,016,563.07**	**1,017,197.20**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	42,532.92	38,079.10	41,616.39	41,439.86	46,924.34	35,690.63
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	1,042,863.09	1,072,799.71	1,111,179.75	1,120,512.87	1,175,164.32	1,195,160.49
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,085,396.01**	**1,110,878.81**	**1,152,796.14**	**1,161,952.73**	**1,222,088.66**	**1,230,851.12**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**1,085,396.01**	**1,110,878.81**	**1,152,796.14**	**1,161,952.73**	**1,222,088.66**	**1,230,851.12**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		346.63	346.63			
35,344	ML BANK DEPOSIT PROGRAM	10/20/05	35,344.00	35,344.00			141.37
	Total Cash and Money Funds		**35,690.63**	**35,690.63**			**141.37**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
231	ABBOTT LABS	10/21/05	9,859.08	12,471.69	2,612.61	370.00
155	ABBOTT LABS	10/16/06	7,294.30	8,368.45	1,074.15	248.00
205	ABBOTT LABS	12/20/06	9,809.25	11,067.95	1,258.70	328.00
327	ALTRIA GROUP INC	10/21/05	5,525.95	6,419.01	893.06	445.00
213	ALTRIA GROUP INC	10/16/06	3,900.29	4,181.19	280.90	290.00
248	ALTRIA GROUP INC	12/20/06	4,938.10	4,868.24	(69.86)	338.00
43	ALTRIA GROUP INC	04/19/07	908.92	844.09	(64.83)	59.00
180	ALTRIA GROUP INC	05/27/08	4,031.80	3,533.40	(498.40)	245 00
209	ALTRIA GROUP INC	06/04/09	3,545.87	4,102.67	556.80	285.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
36	AMER EXPRESS COMPANY	10/21/05	1,698.49	1,458.72	(239.77)	26.00
111	AMER EXPRESS COMPANY	10/16/06	6,400.26	4,497.72	(1,902.54)	80.00
152	AMER EXPRESS COMPANY	12/20/06	9,313.04	6,159.04	(3,154.00)	110.00
112	APPLE INC	07/19/07	15,696.12	23,601.98	7,905.86	
57	APPLE INC	02/07/08	6,925.39	12,011.72	5,086.33	
34	APPLE INC	10/27/08	3,262.88	7,164.88	3,902.00	
22	APPLE INC	06/03/09	3,067.27	4,636.10	1,568.83	
87	AUTOMATIC DATA PROC	10/21/05	3,339.95	3,725.34	385.39	119.00
108	AUTOMATIC DATA PROC	10/16/06	4,568.56	4,624.56	56.00	147.00
94	AUTOMATIC DATA PROC	12/20/06	4,200.50	4,025.08	(175.42)	128.00
178	BANK OF AMERICA CORP	10/21/05	7,513.38	2,680.68	(4,832.70)	8.00
155	BANK OF AMERICA CORP	10/16/06	8,335.90	2,334.30	(6,001.60)	7.00
7	BANK OF AMERICA CORP	10/20/06	373.20	105.42	(267.78)	1.00
192	BANK OF AMERICA CORP	12/20/06	10,284.13	2,891.52	(7,392.61)	8.00
76	BECTON DICKINSON CO	06/03/09	5,226.79	5,993.36	766.57	113.00
32	BECTON DICKINSON CO	07/14/09	2,228.50	2,523.52	295.02	48.00
139	CHEVRON CORP	10/21/05	7,781.22	10,701.61	2,920.39	379.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
154	CHEVRON CORP	10/16/06	10,028.48	11,856.46	1,827.98	419.00
151	CHEVRON CORP	12/20/06	11,192.12	11,625.49	433.37	411.00
26	CHEVRON CORP	11/25/09	2,071.15	2,001.74	(69.41)	71.00
260	CONOCOPHILLIPS	10/21/05	15,094.87	13,278.20	(1,816.67)	520 00
118	CONOCOPHILLIPS	10/16/06	7,199.18	6,026.26	(1,172.92)	236.00
110	CONOCOPHILLIPS	12/20/06	8,014.60	5,617.70	(2,396.90)	220.00
184	CONOCOPHILLIPS	05/07/09	8,166.01	9,396.88	1,230.87	368.0C
74	CATERPILLAR INC DEL	07/11/06	5,406.79	4,217.26	(1,189.53)	125.0C
58	CATERPILLAR INC DEL	10/16/06	4,063.48	3,305.42	(758.06)	98.0C
100	CATERPILLAR INC DEL	12/20/06	6,131.00	5,699.00	(432.00)	168.0C
16	CATERPILLAR INC DEL	05/07/09	609.70	911.84	302.14	27.0C
131	CISCO SYSTEMS INC COM	10/25/07	4,087.18	3,136.14	(951.04)	
453	CISCO SYSTEMS INC COM	02/07/08	10,419.32	10,844.82	425.50	
356	COCA COLA COM	10/21/05	14,919.96	20,292.00	5,372.04	584.0C
261	COCA COLA COM	10/16/06	11,567.52	14,877.00	3,309.48	429.0C
261	COCA COLA COM	12/20/06	12,731.58	14,877.00	2,145.42	429.0C
66	ENTERGY CORP NEW	02/07/08	6,952.55	5,401.44	(1,551.11)	198.0C

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
59	ENTERGY CORP NEW	05/23/08	7,121.49	4,828.56	(2,292.93)	177.00
356	EXXON MOBIL CORP COM	10/21/05	19,733.08	24,275.64	4,542.56	599.00
209	EXXON MOBIL CORP COM	10/16/06	14,588.20	14,251.71	(336.49)	352.00
265	EXXON MOBIL CORP COM	12/20/06	20,238.05	18,070.35	(2,167.70)	446.00
28	EXXON MOBIL CORP COM	06/04/09	2,042.52	1,909.32	(133.20)	48.00
79	EXXON MOBIL CORP COM	08/04/09	5,560.26	5,387.01	(173.25)	133.00
91	EXELON CORPORATION	02/07/08	6,922.31	4,447.17	(2,475.14)	192.00
78	EXELON CORPORATION	05/23/08	6,907.53	3,811.86	(3,095.67)	164.00
142	FREEPRT-MCMRAN CPR & GLD	11/27/09	11,879.19	11,401.18	(478.01)	86.00
58	FLUOR CORP NEW DEL COM	05/01/06	2,762.35	2,612.32	(150.03)	29.00
56	FLUOR CORP NEW DEL COM	10/16/06	2,289.84	2,522.24	232.40	28.00
56	FLUOR CORP NEW DEL COM	12/20/06	2,345.84	2,522.24	176.40	28.00
14	FLUOR CORP NEW DEL COM	02/07/08	763.32	630.56	(132.76)	7.00
227	FOMENTO ECNMCO MEX SPADR SAB DE CV	04/16/08	10,190.60	10,868.76	678.16	83.00
18	FOMENTO ECNMCO MEX SPADR SAB DE CV	04/23/08	790.68	861.84	71.16	7.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
12	FOMENTO ECNMCO MEX SPADR SAB DE CV	04/30/08	526.14	574.56	48.42	5.00
115	FRANKLIN RES INC	05/30/08	11,710.05	12,115.25	405.20	102.00
126	GENL DYNAMICS CORP COM	05/07/08	11,370.24	8,589.42	(2,780.82)	192.00
29	GENL DYNAMICS CORP COM	05/30/08	2,683.47	1,976.93	(706.54)	45.00
28	GENL DYNAMICS CORP COM	05/07/09	1,507.45	1,908.76	401.31	43.00
165	GENERAL ELECTRIC	10/21/05	5,567.10	2,496.45	(3,070.65)	66.00
520	GENERAL ELECTRIC	10/16/06	18,496.40	7,867.60	(10,628.80)	208.00
619	GENERAL ELECTRIC	12/20/06	23,577.71	9,365.47	(14,212.24)	248.00
70	HALLIBURTON COMPANY	06/06/06	2,582.52	2,106.30	(476.22)	26.00
74	HALLIBURTON COMPANY	07/11/06	2,748.71	2,226.66	(522.05)	27 00
171	HALLIBURTON COMPANY	10/16/06	5,044.50	5,145.39	100.89	62.00
127	HALLIBURTON COMPANY	12/20/06	4,066.54	3,821.43	(245.11)	46.00
71	HALLIBURTON COMPANY	02/07/08	2,394.67	2,136.39	(258.28)	26.00
97	HSBC HLDG PLC SP ADR	10/21/05	7,540.78	5,537.73	(2,003.05)	165.00
46	HSBC HLDG PLC SP ADR	10/16/06	4,373.68	2,626.14	(1,747.54)	79.00
89	HSBC HLDG PLC SP ADR	12/20/06	8,119.47	5,081.01	(3,038.46)	152.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
96	HSBC HLDG PLC SP ADR	04/08/09	1,774.80	5,480.64	3,705.84	164.00
18	INTUITIVE SURGICAL INC NEW	05/07/08	5,285.59	5,461.74	176.15	
8	INTUITIVE SURGICAL INC NEW	05/16/08	2,386.06	2,427.44	41.38	
20	INTUITIVE SURGICAL INC NEW	04/02/09	1,959.35	6,068.60	4,109.25	
537	INTEL CORP	10/16/06	11,658.22	10,954.80	(703.42)	301.00
814	INTEL CORP	12/20/06	16,817.24	16,605.60	(211.64)	456.00
86	JPMORGAN CHASE & CO	10/21/05	3,007.43	3,583.62	576.19	18.00
66	JPMORGAN CHASE & CO	10/16/06	3,142.26	2,750.22	(392.04)	14.00
161	JPMORGAN CHASE & CO	12/20/06	7,773.08	6,708.87	(1,064.21)	33.00
172	JPMORGAN CHASE & CO	01/13/09	4,350.16	7,167.24	2,817.08	35.00
93	JPMORGAN CHASE & CO	06/02/09	3,242.28	3,875.31	633.03	19.00
234	JOHNSON AND JOHNSON COM	10/21/05	14,973.66	15,071.94	98.28	459.00
187	JOHNSON AND JOHNSON COM	10/16/06	12,119.47	12,044.67	(74.80)	367.00
219	JOHNSON AND JOHNSON COM	12/20/06	14,570.07	14,105.79	(464.28)	430.00
29	JOHNSON AND JOHNSON COM	03/31/09	1,526.99	1,867.89	340.90	57.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
76	JOHNSON AND JOHNSON COM	06/04/09	4,236.85	4,895.16	658.31	149.00
147	LAUDER ESTEE COS INC A	10/21/05	5,008.29	7,108.92	2,100.63	81.00
82	LAUDER ESTEE COS INC A	10/16/06	3,322.64	3,965.52	642.88	46.00
114	LAUDER ESTEE COS INC A	12/20/06	4,680.84	5,513.04	832.20	63.00
186	MERCK AND CO INC SHS	10/21/05	4,953.18	6,796.44	1,843.26	283.00
24	MERCK AND CO INC SHS	10/16/06	1,051.92	876.96	(174.96)	37.00
118	MERCK AND CO INC SHS	12/20/06	5,116.48	4,311.72	(804.76)	180.00
73	MERCK AND CO INC SHS	03/31/09	1,953.56	2,667.42	713.86	111.00
77	MERCK AND CO INC SHS	06/05/09	2,019.31	2,813.58	794 27	118.00
76	MERCK AND CO INC SHS	07/01/09	2,137.93	2,777.04	639.11	116.00
154	MCDONALDS CORP COM	10/21/05	4,974.20	9,615.76	4,641.56	339.00
61	MCDONALDS CORP COM	10/16/06	2,569.93	3,808.84	1,238.91	135.00
109	MCDONALDS CORP COM	12/20/06	4,791.64	6,805.96	2,014.32	240.00
110	MCDONALDS CORP COM	06/03/09	6,687.34	6,868.40	181.06	242.00
146	MCDONALDS CORP COM	11/24/09	9,359.20	9,116.24	(242.96)	322.00
201	MC GRAW HILL COMPANIES	10/21/05	9,432.93	6,735.51	(2,697.42)	181.00
110	MC GRAW HILL COMPANIES	10/16/06	6,408.60	3,686.10	(2,722.50)	99.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
104	MC GRAW HILL COMPANIES	12/20/06	7,094.88	3,485.04	(3,609.84)	94.00
148	MEDTRONIC INC COM	07/19/07	7,693.96	6,509.04	(1,184.92)	122.00
96	MEDTRONIC INC COM	10/25/07	4,567.46	4,222.08	(345.38)	79.00
287	MICROSOFT CORP	10/21/05	7,068.81	8,747.76	1,678.95	150.00
411	MICROSOFT CORP	10/16/06	11,697.06	12,527.28	830.22	214.00
548	MICROSOFT CORP	12/20/06	16,494.80	16,703.04	208.24	285.00
101	MICROCHIP TECHNOLOGY INC	01/10/07	3,529.14	2,934 05	(595.09)	138.00
98	MICROCHIP TECHNOLOGY INC	01/11/07	3,516.54	2,846.90	(669.64)	134.00
509	NEWS CORP CL A	10/21/05	7,421.22	6,968.21	(453.01)	62.00
149	NEWS CORP CL A	10/16/06	3,106.65	2,039.81	(1,066.84)	18.00
326	NEWS CORP CL A	12/20/06	7,012.26	4,462.94	(2,549.32)	40.00
175	NESTLE S A REP RG SH ADR	10/21/05	5,215.00	8,461.25	3,246.25	141.00
190	NESTLE S A REP RG SH ADR	10/16/06	6,547.04	9,186.50	2,639.46	153.00
267	NESTLE S A REP RG SH ADR	12/20/06	9,496.25	12,909.45	3,413.20	215.00
132	NESTLE S A REP RG SH ADR	11/27/09	6,339.78	6,382.20	42.42	107.00
202	NOVO NORDISK A S ADR	04/17/08	14,171.67	12,897.70	(1,273.97)	158.00
3	NOVO NORDISK A S ADR	04/30/08	206.23	191.55	(14.68)	3.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
3	NOVO NORDISK A S ADR	05/01/08	205.59	191.55	(14.04)	3.00
1	NOVO NORDISK A S ADR	05/02/08	67.18	63.85	(3.33)	1.00
1	NOVO NORDISK A S ADR	05/05/08	68.27	63.85	(4.42)	1.00
2	NOVO NORDISK A S ADR	05/06/08	136.65	127.70	(8.95)	2.00
5	NOVO NORDISK A S ADR	05/07/08	334.21	319.25	(14.96)	4.00
1	NOVO NORDISK A S ADR	05/08/08	67.06	63.85	(3.21)	1.00
2	NOVO NORDISK A S ADR	05/09/08	134.79	127.70	(7.09)	2.00
3	NOVO NORDISK A S ADR	05/12/08	203.22	191.55	(11.67)	3.00
142	OCCIDENTAL PETE CORP CAL	10/21/05	5,007.63	11,551.70	6,544.07	188.00
52	OCCIDENTAL PETE CORP CAL	10/16/06	2,486.12	4,230.20	1,744.08	69.00
91	OCCIDENTAL PETE CORP CAL	12/20/06	4,538.17	7,402.85	2,864.68	121.00
117	PRUDENTIAL FINANCIAL INC	03/27/07	10,612.64	5,821.92	(4,790.72)	82.00
9	PRUDENTIAL FINANCIAL INC	08/17/07	791.80	447.84	(343.96)	7.00
176	PEABODY ENERGY CORP COM	02/15/07	6,680.66	7,956.96	1,276.30	50.00
69	PEABODY ENERGY CORP COM	07/19/07	3,085.54	3,119.49	33.95	20.00
13	PEABODY ENERGY CORP COM	08/17/07	498.13	587.73	89.60	4.00
327	PHILIP MORRIS INTL INC	10/21/05	12,591.93	15,758.13	3,166.20	759 00

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EMA™ Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
213	PHILIP MORRIS INTL INC	10/16/06	8,887.56	10,264.47	1,376.91	495.00
248	PHILIP MORRIS INTL INC	12/20/06	11,252.40	11,951.12	698.72	576.00
43	PHILIP MORRIS INTL INC	04/19/07	2,071.16	2,072.17	1.01	100.00
201	PHILIP MORRIS INTL INC	04/10/08	9,851.77	9,686.19	(165.58)	467.00
123	PHILIP MORRIS INTL INC	01/13/09	5,222.65	5,927.37	704.72	286.00
63	PHILIP MORRIS INTL INC	03/31/09	2,253.28	3,035.97	782.69	147.00
217	PEPSICO INC	10/21/05	12,442.78	13,193.60	750.82	391.00
145	PEPSICO INC	10/16/06	9,100.20	8,816.00	(284.20)	261.00
201	PEPSICO INC	12/20/06	12,715.26	12,220.80	(494.46)	362.00
54	PRAXAIR INC	10/21/05	2,523.96	4,336.74	1,812.78	87.00
17	PRAXAIR INC	03/24/06	946.19	1,365.27	419.08	28.00
26	PRAXAIR INC	05/16/06	1,448.48	2,088.06	639.58	42.00
58	PRAXAIR INC	10/16/06	3,455.06	4,657.98	1,202.92	93.00
76	PRAXAIR INC	12/20/06	4,734.80	6,103.56	1,368.76	122.00
272	PROCTER & GAMBLE CO	10/21/05	14,957.28	16,491.36	1,534.08	479.00
165	PROCTER & GAMBLE CO	10/16/06	10,238.25	10,003.95	(234.30)	291.00
228	PROCTER & GAMBLE CO	12/20/06	14,690.04	13,823.64	(866.40)	402.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
126	QUALCOMM INC	11/30/06	4,600.36	5,828.76	1,228.40	86.00
60	QUALCOMM INC	12/20/06	2,306.40	2,775.60	469.20	41.00
138	QUALCOMM INC	05/23/08	6,528.13	6,383.88	(144.25)	94.00
129	ROYAL DUTCH SHELL PLC SPONS ADR A	10/21/05	7,478.13	7,754.19	276.06	369.00
78	ROYAL DUTCH SHELL PLC SPONS ADR A	10/16/06	5,226.00	4,688.58	(537.42)	223.00
92	ROYAL DUTCH SHELL PLC SPONS ADR A	12/20/06	6,462.08	5,530.12	(931.96)	263.00
132	ROYAL DUTCH SHELL PLC SPONS ADR A	10/27/08	6,099.52	7,934.52	1,835.00	377.00
15	ROYAL DUTCH SHELL PLC SPONS ADR A	03/31/09	670.10	901.65	231.55	43.00
143	SCHLUMBERGER LTD	08/28/08	14,057.56	9,307.87	(4,749.69)	121.00
115	SYSCO CORPORATION	10/21/05	3,697.25	3,213.10	(484.15)	115.00
92	SYSCO CORPORATION	10/16/06	3,050.72	2,570.48	(480.24)	92.00
87	SYSCO CORPORATION	12/20/06	3,139.83	2,430.78	(709.05)	87.00
146	TOTAL S.A. SP ADR	10/21/05	8,694.75	9,349.84	655.09	406.00
95	TOTAL S.A. SP ADR	10/16/06	6,346.00	6,083.80	(262.20)	264.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
104	TOTAL S.A. SP ADR	12/20/06	7,458.88	6,660.16	(798.72)	289.00
97	TOTAL S.A. SP ADR	10/27/08	4,448.54	6,211.88	1,763.34	270.00
159	TEXAS INSTRUMENTS	11/30/06	4,718.37	4,143.54	(574.83)	77.00
88	TEXAS INSTRUMENTS	12/20/06	2,561.68	2,293.28	(268.40)	43.00
178	TEXAS INSTRUMENTS	09/05/07	6,285.57	4,638.68	(1,646.89)	86.00
160	TEXAS INSTRUMENTS	10/25/07	4,990.43	4,169.60	(820.83)	77.00
135	TARGET CORP COM	10/21/05	7,408.80	6,529.95	(878.85)	92.00
38	TARGET CORP COM	07/25/06	1,758.32	1,838.06	79.74	26.00
55	TARGET CORP COM	10/16/06	3,272.50	2,660.35	(612.15)	38.00
138	TARGET CORP COM	12/20/06	8,002.62	6,675.06	(1,327.56)	94.00
13	TRANSOCEAN LTD	10/16/06	928.32	1,076.40	148.08	
16	TRANSOCEAN LTD	12/20/06	1,256.38	1,324.80	68.42	
40	TRANSOCEAN LTD	07/19/07	4,333.72	3,312.00	(1,021.72)	
40	TRANSOCEAN LTD	02/07/08	4,898.70	3,312.00	(1,586.70)	
82	UNITED TECHS CORP COM	05/16/06	5,342.92	5,691.62	348.70	127.00
55	UNITED TECHS CORP COM	10/16/06	3,686.65	3,817.55	130.90	85.00
91	UNITED TECHS CORP COM	12/20/06	5,760.30	6,316.31	556.01	141.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
73	UNITED TECHS CORP COM	10/25/07	5,528.03	5,066.93	(461.10)	113.00
65	WAL-MART STORES INC	10/16/06	3,144.05	3,474.25	330.20	71.00
246	WAL-MART STORES INC	12/20/06	11,313.54	13,148.70	1,835.16	269.00
32	WAL-MART STORES INC	03/31/09	1,668.76	1,710.40	41.64	35.00
48	WAL-MART STORES INC	05/14/09	2,375.31	2,565.60	190.29	53.00
19	WAL-MART STORES INC	06/04/09	964.31	1,015.55	51.24	21.00
222	WALGREEN CO	10/21/05	9,958.92	8,151.84	(1,807.08)	123.00
186	WALGREEN CO	10/16/06	8,245.38	6,829.92	(1,415.46)	103.00
217	WALGREEN CO	12/20/06	9,938.60	7,968.24	(1,970.36)	120.00
38	WALGREEN CO	06/03/09	1,188.02	1,395.36	207.34	21.00
	Total Equities		**1,203,694.73**	**1,195,160.49**	**(8,534.24)**	**30,065.00**

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Fiscal Statement

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/16/09	Purchase	172	JPMORGAN CHASE & CO EXECUTED 100% AGENCY EXECUTED 100PC NYSE	25.29	4,350.16	
01/16/09	Purchase	123	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY EXECUTED 100PC NYSE	42.46	5,222.65	
01/22/09	Sale	-187	NATIONAL OILWELL VARCO INC EXECUTED 100% AGENCY	23.94		4,478.53CR
01/23/09	Sale	-19	AMERIPRISE FINL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.92		359.54CR
01/26/09	Sale	-111	AMERIPRISE FINL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.89		2,097.69CR
02/11/09	Sale	-224	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.80		2,421.04CR
02/12/09	Sale	-412	WEATHERFORD INTL LTD BERMUDA EXECUTED 100% AGENCY	12.56		5,175.47CR
02/25/09	Sale	-420	CORNING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.78		4,531.56CR
03/20/09	Stock Dividend	96	HSBC HOLDINGS PLC RTS PARENT ML# 35BN2 HOLDING 232.0000			
04/03/09	Sale	-258	EMERSON ELEC CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.23		7,284.32CR
04/03/09	Purchase	29	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	52.65	1,526.99	
04/03/09	Purchase	73	MERCK&CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.76	1,953.56	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/03/09	Purchase	63	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.76	2,253.28	
04/03/09	Purchase	15	ROYAL DUTCH SHELL PLC SPONS ADR A EXECUTED 100% AGENCY	44.67	670.10	
04/03/09	Purchase	32	WAL-MART STORES INC EXECUTED 100% AGENCY	52.14	1,668.76	
04/07/09	Purchase	20	INTUITIVE SURGICAL INC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	97.96	1,959.35	
04/08/09	Subscription	96	HSBC HLDG PLC SP ADR PAY DATE 04/08/2009		1,774.80	
04/09/09	Subscription	-96	HSBC HOLDINGS PLC RTS PARENT ML# 35BN2 PAY DATE 04/09/2009			
05/12/09	Purchase	184	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.38	8,166.01	
05/12/09	Purchase	16	CATERPILLAR INC DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.10	609.70	
05/12/09	Purchase	28	GENL DYNAMICS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53.83	1,507.45	
05/19/09	Purchase	48	WAL-MART STORES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.48	2,375.31	
06/05/09	Purchase	93	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.86	3,242.28	
06/08/09	Purchase	22	APPLE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	139.42	3,067.27	

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CMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/08/09	Purchase	76	BECTON DICKINSON CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.77	5,226.79	
06/08/09	Purchase	110	MCDONALDS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	60.79	6,687.34	
06/08/09	Purchase	38	WALGREEN CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.26	1,188.02	
06/09/09	Purchase	209	ALTRIA GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.96	3,545.87	
06/09/09	Purchase	28	EXXON MOBIL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	72 94	2,042.52	
06/09/09	Purchase	76	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	55.74	4,236.85	
06/09/09	Purchase	19	WAL-MART STORES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.75	964.31	
06/10/09	Purchase	77	MERCK&CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.22	2,019.31	
06/30/09	Sale	-238	EMERSON ELEC CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.00		7,853.89CR
07/07/09	Purchase	76	MERCK&CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	28.13	2,137.93	
07/17/09	Purchase	32	BECTON DICKINSON CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	69.64	2,228.50	
08/07/09	Purchase	79	EXXON MOBIL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	70.38	5,560.26	

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EMA™ Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/07/09	Sale	-50	PATRIOT COAL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.95		547.84CR
11/05/09	Exchange	554	MERCK AND CO INC SHS PAY DATE 11/05/2009			
11/05/09	Exchange	-554	MERCK&CO INC PAY DATE 11/05/2009			
11/27/09	Sale	-31	TRANSOCEAN LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	85.17		2,640.39CR
11/30/09	Sale	-591	ABB LTD SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.04		11,252.59CR
11/30/09	Purchase	146	MCDONALDS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	64.10	9,359.20	
12/01/09	Purchase	26	CHEVRON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	79.65	2,071.15	
12/02/09	Purchase	142	FREEPRT-MCMRAN CPR & GLD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	83.65	11,879.19	
12/02/09	Purchase	132	NESTLE S A REP RG SH ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.02	6,339.78	
12/11/09	Sale	-90	FOMENTO ECNMCO MEX SPADR SAB DE CV EXECUTED 100% AGENCY	46.75		4,208.05CR
			Net Total		**105,834.69**	**52,850.91**

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/17/09	Dividend		ABBOTT LABS			212.76
05/15/09	Dividend		ABBOTT LABS			236.40
08/17/09	Dividend		ABBOTT LABS			236.40
11/16/09	Dividend		ABBOTT LABS			236.40
			Sub Total			**921.96**
01/09/09	Dividend		ALTRIA GROUP INC			323.52
04/13/09	Dividend		ALTRIA GROUP INC			323.52
07/10/09	Dividend		ALTRIA GROUP INC			390.40
10/09/09	Dividend		ALTRIA GROUP INC			414.80
			Sub Total			**1,452.24**
08/03/09	Rpt Fgn Div		ABB LTD SPON ADR			262.98
02/10/09	Dividend		AMER EXPRESS COMPANY			53.82
05/08/09	Dividend		AMER EXPRESS COMPANY			53.82
08/10/09	Dividend		AMER EXPRESS COMPANY			53.82
11/10/09	Dividend		AMER EXPRESS COMPANY			53.82
			Sub Total			**215.28**
01/02/09	Dividend		AUTOMATIC DATA PROC			95.37
04/01/09	Dividend		AUTOMATIC DATA PROC			95.37
07/01/09	Dividend		AUTOMATIC DATA PROC			95.37
10/01/09	Dividend		AUTOMATIC DATA PROC			95.37
			Sub Total			**381.48**
03/27/09	Dividend		BANK OF AMERICA CORP			5.32
06/26/09	Dividend		BANK OF AMERICA CORP			5.32
09/25/09	Dividend		BANK OF AMERICA CORP			5.32

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/24/09	Dividend		BANK OF AMERICA CORP			5.32
			Sub Total			**21.28**
06/30/09	Dividend		BECTON DICKINSON CO			25.08
09/30/09	Dividend		BECTON DICKINSON CO			35.64
			Sub Total			**60.72**
03/10/09	Dividend		CHEVRON CORP			288.60
06/10/09	Dividend		CHEVRON CORP			288.60
09/10/09	Dividend		CHEVRON CORP			301.92
12/10/09	Dividend		CHEVRON CORP			301.92
			Sub Total			**1,181.04**
03/02/09	Dividend		CONOCOPHILLIPS			229.36
06/01/09	Dividend		CONOCOPHILLIPS			315.84
09/01/09	Dividend		CONOCOPHILLIPS			315.84
12/01/09	Dividend		CONOCOPHILLIPS			336.00
			Sub Total			**1,197.04**
02/20/09	Dividend		CATERPILLAR INC DEL			97.44
05/20/09	Dividend		CATERPILLAR INC DEL			97.44
08/20/09	Dividend		CATERPILLAR INC DEL			104.16
11/20/09	Dividend		CATERPILLAR INC DEL			104.16
			Sub Total			**403.20**
04/01/09	Dividend		COCA COLA COM			359.98
07/01/09	Dividend		COCA COLA COM			359.98
10/01/09	Dividend		COCA COLA COM			359 98

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/15/09	Dividend		COCA COLA COM			359.98
			Sub Total			**1,439.92**
03/02/09	Dividend		ENTERGY CORP NEW			93.75
06/01/09	Dividend		ENTERGY CORP NEW			93.75
09/01/09	Dividend		ENTERGY CORP NEW			93.75
12/01/09	Dividend		ENTERGY CORP NEW			93.75
			Sub Total			**375.00**
03/10/09	Dividend		EXXON MOBIL CORP COM			332.00
06/10/09	Dividend		EXXON MOBIL CORP COM			348.60
09/10/09	Dividend		EXXON MOBIL CORP COM			393.54
12/10/09	Dividend		EXXON MOBIL CORP COM			393.54
			Sub Total			**1,467.68**
03/10/09	Dividend		EXELON CORPORATION			88.73
06/10/09	Dividend		EXELON CORPORATION			88.73
09/10/09	Dividend		EXELON CORPORATION			88.73
12/10/09	Dividend		EXELON CORPORATION			88.73
			Sub Total			**354.92**
03/10/09	Dividend		EMERSON ELEC CO			163.68
06/10/09	Dividend		EMERSON ELEC CO			78.54
			Sub Total			**242.22**
01/05/09	Dividend		FLUOR CORP NEW DEL COM			23.00
04/02/09	Dividend		FLUOR CORP NEW DEL COM			23.00
07/02/09	Dividend		FLUOR CORP NEW DEL COM			23.00

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/02/09	Dividend		FLUOR CORP NEW DEL COM			23.00
			Sub Total			**92.00**
05/14/09	Rpt Fgn Div		FOMENTO ECNMCO MEX SPADR			63.24
11/13/09	Rpt Fgn Div		FOMENTO ECNMCO MEX SPADR			62.98
			Sub Total			**126.22**
01/09/09	Dividend		FRANKLIN RES INC			24.15
04/14/09	Dividend		FRANKLIN RES INC			24.15
07/10/09	Dividend		FRANKLIN RES INC			24.15
10/15/09	Dividend		FRANKLIN RES INC			24.15
12/31/09	Dividend		FRANKLIN RES INC			345.00
			Sub Total			**441.60**
02/06/09	Dividend		GENL DYNAMICS CORP COM			54.25
05/08/09	Dividend		GENL DYNAMICS CORP COM			58.90
08/07/09	Dividend		GENL DYNAMICS CORP COM			69.54
11/13/09	Dividend		GENL DYNAMICS CORP COM			69.54
			Sub Total			**252.23**
01/26/09	Dividend		GENERAL ELECTRIC			473.68
04/27/09	Dividend		GENERAL ELECTRIC			404.24
07/27/09	Dividend		GENERAL ELECTRIC			130.40
10/26/09	Dividend		GENERAL ELECTRIC			130.40
			Sub Total			**1,138.72**
03/20/09	Dividend		HALLIBURTON COMPANY			46.17
06/19/09	Dividend		HALLIBURTON COMPANY			46.17
09/22/09	Dividend		HALLIBURTON COMPANY			46.17

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/23/09	Dividend		HALLIBURTON COMPANY			46.17
			Sub Total			**184.68**
01/14/09	Rpt Fgn Div		HSBC HLDG PLC SP ADR			208.80
05/07/09	Rpt Fgn Div		HSBC HLDG PLC SP ADR			116.00
07/09/09	Rpt Fgn Div		HSBC HLDG PLC SP ADR			131.20
10/08/09	Rpt Fgn Div		HSBC HLDG PLC SP ADR			131.20
			Sub Total			**587.20**
03/02/09	Dividend		INTEL CORP			189.14
06/01/09	Dividend		INTEL CORP			189.14
09/01/09	Dividend		INTEL CORP			189.14
12/01/09	Dividend		INTEL CORP			189.14
			Sub Total			**756.56**
02/02/09	Dividend		JPMORGAN CHASE & CO			118.94
04/30/09	Dividend		JPMORGAN CHASE & CO			24.25
07/31/09	Dividend		JPMORGAN CHASE & CO			28.90
11/02/09	Dividend		JPMORGAN CHASE & CO			28.90
			Sub Total			**200.99**
03/10/09	Dividend		JOHNSON AND JOHNSON COM			294.40
06/09/09	Dividend		JOHNSON AND JOHNSON COM			327.81
09/08/09	Dividend		JOHNSON AND JOHNSON COM			365.05
12/08/09	Dividend		JOHNSON AND JOHNSON COM			365.05
			Sub Total			**1,352.31**
12/16/09	Dividend		LAUDER ESTEE COS INC A			188.65
03/16/09	Dividend		MCDONALDS CORP COM			162.00
06/22/09	Dividend		MCDONALDS CORP COM			217.00

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EMA™ Fiscal Statement

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/15/09	Dividend		MCDONALDS CORP COM			217.00
12/15/09	Dividend		MCDONALDS CORP COM			319.00
			Sub Total			**915.00**
03/11/09	Dividend		MC GRAW HILL COMPANIES			93.38
06/10/09	Dividend		MC GRAW HILL COMPANIES			93.38
09/10/09	Dividend		MC GRAW HILL COMPANIES			93.38
12/10/09	Dividend		MC GRAW HILL COMPANIES			93.38
			Sub Total			**373.52**
01/23/09	Dividend		MEDTRONIC INC COM			45.75
04/24/09	Dividend		MEDTRONIC INC COM			45.75
07/31/09	Dividend		MEDTRONIC INC COM			50.02
10/30/09	Dividend		MEDTRONIC INC COM			50.02
			Sub Total			**191.54**
01/02/09	Dividend		MERCK&CO INC			124.64
04/01/09	Dividend		MERCK&CO INC			124.64
07/01/09	Dividend		MERCK&CO INC			152 38
10/01/09	Dividend		MERCK&CO INC			210.52
			Sub Total			**612.18**
03/12/09	Dividend		MICROSOFT CORP			161.98
06/18/09	Dividend		MICROSOFT CORP			161.98
09/10/09	Dividend		MICROSOFT CORP			161.98
12/10/09	Dividend		MICROSOFT CORP			161.98
			Sub Total			**647.92**
02/27/09	Dividend		MICROCHIP TECHNOLOGY INC			67.46
06/04/09	Dividend		MICROCHIP TECHNOLOGY INC			67.46
09/03/09	Dividend		MICROCHIP TECHNOLOGY INC			67.46

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Fiscal Statement

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/02/09	Dividend		MICROCHIP TECHNOLOGY INC			67.66
			Sub Total			**270.04**
04/15/09	Dividend		NEWS CORP CL A			59.04
10/14/09	Dividend		NEWS CORP CL A			59.04
			Sub Total			**118.08**
06/04/09	Rpt Fgn Div		NESTLE S A REP RG SH ADR			781.75
04/01/09	Rpt Fgn Div		NOVO NORDISK A S ADR			242.06
01/15/09	Dividend		OCCIDENTAL PETE CORP CAL			91.20
04/15/09	Dividend		OCCIDENTAL PETE CORP CAL			91.20
07/15/09	Dividend		OCCIDENTAL PETE CORP CAL			94.05
10/15/09	Dividend		OCCIDENTAL PETE CORP CAL			94.05
			Sub Total			**370.50**
12/18/09	Dividend		PRUDENTIAL FINANCIAL INC			88.20
03/04/09	Dividend		PEABODY ENERGY CORP COM			15.48
05/21/09	Dividend		PEABODY ENERGY CORP COM			15.48
08/28/09	Dividend		PEABODY ENERGY CORP COM			15.48
11/27/09	Dividend		PEABODY ENERGY CORP COM			18.06
			Sub Total			**64.50**
01/09/09	Dividend		PHILIP MORRIS INTL INC			557.28
04/09/09	Dividend		PHILIP MORRIS INTL INC			623.70
07/10/09	Dividend		PHILIP MORRIS INTL INC			657.72
10/09/09	Dividend		PHILIP MORRIS INTL INC			706.44
			Sub Total			**2,545.14**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/02/09	Dividend		PEPSICO INC			239.28
03/31/09	Dividend		PEPSICO INC			239.28
06/30/09	Dividend		PEPSICO INC			253.35
09/30/09	Dividend		PEPSICO INC			253.35
			Sub Total			**985.26**
03/16/09	Dividend		PRAXAIR INC			92.40
06/15/09	Dividend		PRAXAIR INC			92.40
09/15/09	Dividend		PRAXAIR INC			92.40
12/15/09	Dividend		PRAXAIR INC			92.40
			Sub Total			**369.60**
02/17/09	Dividend		PROCTER & GAMBLE CO			266.00
05/15/09	Dividend		PROCTER & GAMBLE CO			292.60
08/17/09	Dividend		PROCTER & GAMBLE CO			292.60
11/16/09	Dividend		PROCTER & GAMBLE CO			292.60
			Sub Total			**1,143.80**
01/07/09	Dividend		QUALCOMM INC			51.84
03/27/09	Dividend		QUALCOMM INC			51.84
06/26/09	Dividend		QUALCOMM INC			55.08
09/25/09	Dividend		QUALCOMM INC			55.08
12/23/09	Dividend		QUALCOMM INC			55.08
			Sub Total			**268.92**
03/11/09	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			344.80
06/10/09	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			374.64
09/09/09	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			374.64
12/09/09	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			374.64
			Sub Total			**1,468.72**

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/09/09	Rpt Fgn Div		SCHLUMBERGER LTD			30.03
04/03/09	Rpt Fgn Div		SCHLUMBERGER LTD			30.03
07/10/09	Rpt Fgn Div		SCHLUMBERGER LTD			30.03
10/02/09	Rpt Fgn Div		SCHLUMBERGER LTD			30.03
			Sub Total			**120.12**
01/23/09	Dividend		SYSCO CORPORATION			70.56
04/24/09	Dividend		SYSCO CORPORATION			70.56
07/24/09	Dividend		SYSCO CORPORATION			70.56
10/23/09	Dividend		SYSCO CORPORATION			70.56
			Sub Total			**282.24**
06/12/09	Rpt Fgn Div		TOTAL S.A. SP ADR			699.13
12/08/09	Rpt Fgn Div		TOTAL S.A. SP ADR			749.36
			Sub Total			**1,448.49**
02/09/09	Dividend		TEXAS INSTRUMENTS			64.35
05/18/09	Dividend		TEXAS INSTRUMENTS			64.35
08/17/09	Dividend		TEXAS INSTRUMENTS			64.35
11/16/09	Dividend		TEXAS INSTRUMENTS			70.20
			Sub Total			**263.25**
03/10/09	Dividend		TARGET CORP COM			58.56
06/10/09	Dividend		TARGET CORP COM			58.56
09/10/09	Dividend		TARGET CORP COM			62.22
12/10/09	Dividend		TARGET CORP COM			62.22
			Sub Total			**241.56**
03/10/09	Dividend		UNITED TECHS CORP COM			115.89
06/10/09	Dividend		UNITED TECHS CORP COM			115.89
09/10/09	Dividend		UNITED TECHS CORP COM			115.89

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/09	Dividend		UNITED TECHS CORP COM			115.89
			Sub Total			**463.56**
01/02/09	Dividend		WAL-MART STORES INC			73.86
04/06/09	Dividend		WAL-MART STORES INC			84.75
06/01/09	Dividend		WAL-MART STORES INC			93.47
09/08/09	Dividend		WAL-MART STORES INC			111.73
			Sub Total			**363.81**
03/12/09	Dividend		WALGREEN CO			70.31
06/12/09	Dividend		WALGREEN CO			70.31
09/14/09	Dividend		WALGREEN CO			91.16
12/14/09	Dividend		WALGREEN CO			91.16
			Sub Total			**322.94**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			2.02
	Income Total		ML Bus. Deposit Program			71.00
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			0.67
	Income Total		ML Bus. Deposit Program			44.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.82
	Income Total		ML Bus. Deposit Program			31.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.73
	Income Total		ML Bus. Deposit Program			24.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			0.72
	Income Total		ML Bus. Deposit Program			22.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.57
	Income Total		ML Bus. Deposit Program			16.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.67
	Income Total		ML Bus. Deposit Program			14.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.02
	Income Total		ML Bus. Deposit Program			12.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.06

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			13.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.32
	Income Total		ML Bus. Deposit Program			13.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.04
	Income Total		ML Bus. Deposit Program			14.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.08
	Income Total		ML Bus. Deposit Program			10.00
			Sub-Total			292.72
			Net Total			**30,553.54**
			Other Activity			
01/13/09	Journal Entry		ML CONSULTS FEE		2,682.74	
03/11/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC		51.72	
03/31/09	Subscription		HSBC HLDG PLC SP ADR		1,874.88	
04/01/09	Fgn Div Tax		NOVO NORDISK A S ADR		67.78	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		2,472.31	
04/08/09	Subscription		HSBC HLDG PLC SP ADR			1,874.88
04/14/09	Cash in Lieu		HSBC HOLDINGS PLC RTS			5 67
06/04/09	Fgn Div Tax		NESTLE S A REP RG SH ADR		117.26	
06/04/09	Journal Entry		NESTLE S A REP RG SH ADR		2.21	
06/10/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC		56.20	
06/12/09	Fgn Div Tax		TOTAL S A SP ADR		104.87	
06/12/09	Fgn Div Tax		TOTAL S A SP ADR		69.91	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		2,818.20	
07/20/09	Journal Entry		ROYAL DUTCH SHELL PLC			10.59
07/28/09	Journal Entry		ROYAL DUTCH SHELL PLC			15.56
07/31/09	Journal Entry		ROYAL DUTCH SHELL PLC			16.02
08/03/09	CertIF fee		ABB LTD SPON ADR		5.91	
09/09/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC		56.20	
09/18/09	Journal Entry		ROYAL DUTCH SHELL PLC			24.22

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
09/21/09	Journal Entry		ROYAL DUTCH SHELL PLC			24.82
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		3,137.25	
12/08/09	Fgn Div Tax		TOTAL S.A. SP ADR		112.40	
12/08/09	Fgn Div Tax		TOTAL S.A. SP ADR		74.94	
12/09/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC		56.20	
12/09/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC			50.94
12/24/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC			45.66
			Net Total		**13,760.98**	**2,068.36**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
19.0000	AMERIPRISE FINL INC	10/21/05	01/20/09	359.54	643.90	(284.36) L
26.0000	AMERIPRISE FINL INC	10/21/05	01/21/09	491.35	881.15	(389.80) L
24.0000	AMERIPRISE FINL INC	10/28/05	01/21/09	453.55	881.43	(427.88) L
24.0000	AMERIPRISE FINL INC	10/16/06	01/21/09	453.55	1,177.68	(724.13) L
37.0000	AMERIPRISE FINL INC	12/20/06	01/21/09	699.24	2,032.78	(1,333.54) L
119.0000	NATIONAL-OILWELL VARCO	02/07/08	01/16/09	2,849.97	7,004.67	(4,154.70) S
68.0000	NATIONAL-OILWELL VARCO	05/30/08	01/16/09	1,628.56	5,610.50	(3,981.94) S
413.0000	CORNING INC	05/30/08	02/25/09	4,456.03	11,347.75	(6,891.72) S
7.0000	CORNING INC	06/09/08	02/25/09	75.53	186.61	(111.08) S
224.0000	GENERAL ELECTRIC	10/21/05	02/09/09	2,421.04	7,557.76	(5,136.72) L
412.0000	WEATHERFORD INTL LTD	07/12/07	02/09/09	5,175.47	11,416.50	(6,241.03) L
218.0000	EMERSON ELEC CO	10/21/05	03/31/09	6,154.96	7,348.78	(1,193.82) L
40.0000	EMERSON ELEC CO	10/16/06	03/31/09	1,129.36	1,721.79	(592.43) L
62.0000	EMERSON ELEC CO	10/16/06	06/25/09	2,045.97	2,668.80	(622.83) L
176.0000	EMERSON ELEC CO	12/20/06	06/25/09	5,807.92	7,795.04	(1,987.12) L
34.0000	PATRIOT COAL CORP	02/15/07	10/02/09	372.53	447.65	(75.12) L
15.0000	PATRIOT COAL CORP	07/19/07	10/02/09	164.35	206.75	(42.40) L
1.0000	PATRIOT COAL CORP	08/17/07	10/02/09	10.96	33.37	(22.41) L
591.0000	ABB LTD SPON ADR	10/01/07	11/24/09	11,252.59	16,059.89	(4,807.30) L
23.0000	TRANSOCEAN LTD	07/11/06	11/23/09	1,958.99	1,856.96	102.03 L

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Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
8.0000	TRANSOCEAN LTD	10/16/06	11/23/09	681.40	571.27	110.13 LT
90.0000	FOMENTO ECNMCO MEX SPADR	04/16/08	12/08/09	4,208.05	4,040.32	167.73 LT

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EMA Fiscal Statement

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(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect or other applicable exchanges or regulatory provisions
(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect or other applicable exchanges or regulatory provisions
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading
(11) We can use your free credit balance in our business, and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts
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Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply
Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower
Symbols and Abbreviations

#	Interest reported to the IRS	N/A Value and/or cost data not available
	Gross Proceeds reported to the IRS	N/C Not-Calculated
	Dividends reported to the IRS	N/N Non-negotiable securities
OCC	Transactions reported to the IRS	N/O Held registered in your name
#	Options Clearing Corporation	N/O CUST Non-negotiable Custodian Registration
	Transaction you requested required same-day payment - Last day's	
RD	dividend retained to offset cost of advancing payment on your behalf	
RG	Bonds are changeable from coupon to registered and vice versa without charge	
TI	Bonds registered for both principal and interest	
	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security	

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Statement Period Year Ending 12/31/09

Account No 504-04027

6060D 11-0

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

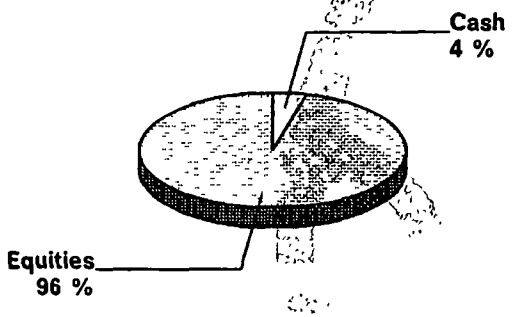
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

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Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

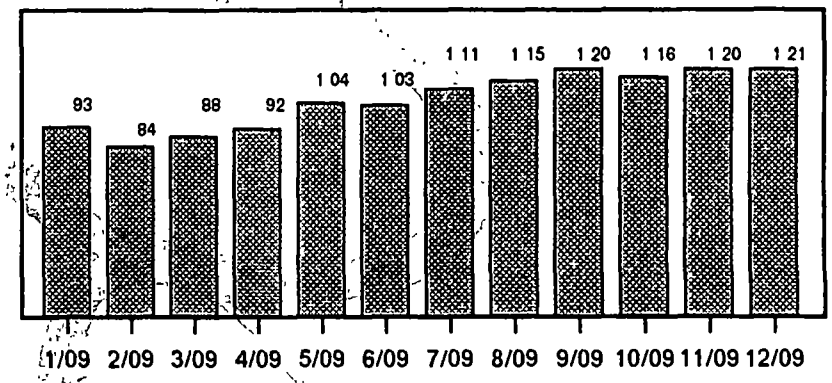
Account Value as of December 31, 2009
$1,206,650.46

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	(7,381.37)	(28,157.62)
Long Term	(167,303.46)	(36,473.37)

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	86,321.10	(113,181.00)
Long Term	(51,445.51)	(190,544.00)

* - Excludes transactions for which we have insufficient data.

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Merrill Lynch

EMA™ Fiscal Statement

Total Account Value As Of 12/31/09 $1,206,650.46

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	475,217.51
Income	39,889.82
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	599.32
Total Credits	515,706.65
Debits	
Purchases	578,530.05
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	16,449.51
Total Debits	594,979.56
Net Activity	**(79,272.91)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	38,257.09	38,257.09	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	1,168,393.37	1,133,517.78	34,875.59
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**1,206,650.46**	**1,171,774.87**	**34,875.59**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**1,206,650.46**	**1,171,774.87**	**34,875.59**

INCOME SUMMARY

	Current Year (12/09)
Interest	392.60
Dividends	39,497.22
Total	**39,889.82**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

[redacted] Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	40,354.87	9,577.52	58,457.02	37,961.11	43,079.12	23,698.49
Income	1,266.42	927.34	1,679.04	5,077.01	8,859.73	10,247.37
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	293.58	0.00
Total Credits	**41,621.29**	**10,504.86**	**60,136.06**	**43,038.12**	**52,232.43**	**33,945.86**
Debits						
Purchases	4,749.35	41,414.79	111,796.36	59,837.43	54,448.86	63,483.99
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,815.14	0.00	54.48	3,384.91	1,681.74	1,448.47
Total Debits	**7,564.49**	**41,414.79**	**111,850.84**	**63,222.34**	**56,130.60**	**64,932.46**
Net Activity	**34,056.80**	**(30,909.93)**	**(51,714.78)**	**(20,184.22)**	**(3,898.17)**	**(30,986.60)**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	57,197.93	15,792.70	28,657.12	55,781.65	91,079.55	13,580.43	**475,217.51**
Income	1,061.73	1,760.11	2,434.75	2,813.53	9.17	3,753.62	**39,889.82**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	163.54	0.00	92.49	1.61	0.00	48.10	**599.32**
Total Credits	**58,423.20**	**17,552.81**	**31,184.36**	**58,596.79**	**91,088.72**	**17,382.15**	**515,706.65**
Debits							
Purchases	9,907.40	16,707.19	35,999.18	92,299.76	62,749.79	25,135.95	**578,530.05**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,920.40	0.00	124.52	3,470.89	11.76	537.20	**16,449.51**
Total Debits	**12,827.80**	**16,707.19**	**36,123.70**	**95,770.65**	**62,761.55**	**25,673.15**	**594,979.56**
Net Activity	**45,595.40**	**845.62**	**(4,939.34)**	**(37,173.86)**	**28,327.17**	**(8,291.00)**	**(79,272.91)**

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Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	151,586.80	120,676.87	68,962.09	66,738.00	44,879.70	13,893.10
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	775,525.90	715,011.87	806,219.02	872,563.76	996,580.62	1,017,113.32
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**927,112.70**	**835,688.74**	**875,181.11**	**939,301.76**	**1,041,460.32**	**1,031,006.42**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	(17,960.13)	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**927,112.70**	**835,688.74**	**875,181.11**	**921,341.63**	**1,041,460.32**	**1,031,006.42**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	59,488.50	60,334.12	55,394.78	18,220.92	46,548.09	38,257.09
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	1,049,843.90	1,086,932.26	1,144,321.53	1,145,973.56	1,150,998.27	1,168,393.37
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,109,332.40**	**1,147,266.38**	**1,199,716.31**	**1,164,194.48**	**1,197,546.36**	**1,206,650.46**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0 00	0.00
Net Portfolio Value	**1,109,332.40**	**1,147,266.38**	**1,199,716.31**	**1,164,194.48**	**1,197,546.36**	**1,206,650.46**

Merrill Lynch

[redacted] Fiscal Statement

ASH GROVE CHARITABLE FDN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		213.09	213.09			
38,044	ML BANK DEPOSIT PROGRAM	10/30/09	38,044.00	38,044.00			152 17
	Total Cash and Money Funds		**38,257.09**	**38,257.09**			**152.17**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
801	ALLIANZ SE SPD ADR	03/17/09	6,316.77	9,972.45	3,655.68	273.00
654	ALLIANZ SE SPD ADR	03/20/09	5,790.39	8,142.30	2,351.91	223.00
265	ANHEUSER-BUSCH INBEV ADR	07/06/09	9,907.40	13,787.95	3,880.55	
373	ANHEUSER-BUSCH INBEV ADR	11/12/09	18,027.35	19,407.19	1,379.84	
1,004	BANCO BILBAO VIZCAYA ARGENTARIA S A ADR	09/30/09	17,841.68	18,112.16	270.48	399.00
346	BANCO BILBAO VIZCAYA ARGENTARIA S A ADR	10/06/09	6,194.61	6,241.84	47.23	138.00
318	BANCO BILBAO VIZCAYA ARGENTARIA S A ADR	10/13/09	5,736.50	5,736.72	0.22	127.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
163	BARRICK GOLD CORPORATION	02/05/09	6,300.10	6,418.94	118.84	66.00
81	BARRICK GOLD CORPORATION	02/06/09	3,159.52	3,189.78	30.26	33.00
227	BARRICK GOLD CORPORATION	02/18/09	8,632.88	8,939.26	306.38	91.00
485	BRITISH AMN TOBACO SPADR	01/25/07	28,866.72	31,360.10	2,493.38	1,326.00
61	BRITISH AMN TOBACO SPADR	08/05/08	4,566.84	3,944.26	(622.58)	167.00
111	BRITISH AMN TOBACO SPADR	10/14/08	6,443.87	7,177.26	733.39	304.00
865	BARCLAYS PLC ADR	03/27/09	8,308.25	15,224.00	6,915.75	57.00
652	BARCLAYS PLC ADR	04/24/09	8,877.37	11,475.20	2,597.83	43.00
185	BP PLC SPON ADR	10/20/05	11,823.35	10,724.45	(1,098.90)	622.00
225	BP PLC SPON ADR	10/16/06	15,126.75	13,043.25	(2,083.50)	756.00
220	BP PLC SPON ADR	12/20/06	14,735.60	12,753.40	(1,982.20)	740.00
122	BG GROUP PLC SPON ADR	07/21/08	13,726.73	11,041.00	(2,685.73)	121.00
55	BG GROUP PLC SPON ADR	09/25/08	5,802.28	4,977.50	(824.78)	55.00
121	BAE SYS PLC SPN ADR	04/16/08	4,483.40	2,804.78	(1,678.62)	115.00
244	BAE SYS PLC SPN ADR	05/09/08	9,056.74	5,655.92	(3,400.82)	232.00
102	BAE SYS PLC SPN ADR	08/04/08	3,683.04	2,364.36	(1,318.68)	97.00
177	BAE SYS PLC SPN ADR	10/09/08	4,589.54	4,102.86	(486.68)	168.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
230	BAE SYS PLC SPN ADR	10/16/08	5,115.13	5,331.40	216.27	219.00
72	BAE SYS PLC SPN ADR	10/31/08	1,603.53	1,668.96	65.43	69.00
588	BNP PARIBAS SPONSORD ADR	03/17/09	11,503.27	23,614.08	12,110.81	305.00
182	BHP BILLITON LTD ADR	05/08/09	9,792.09	13,937.56	4,145.47	299.00
88	BHP BILLITON LTD ADR	06/02/09	5,290.26	6,739.04	1,448.78	145.00
481	CREDIT SUISSE GP SP ADR	04/23/09	17,962.03	23,645.96	5,683.93	29.00
115	CREDIT SUISSE GP SP ADR	05/12/09	4,773.95	5,653.40	879.45	7.00
340	CANON INC ADR REP5SH	10/27/05	11,916.46	14,388.80	2,472.34	362.00
160	CANON INC ADR REP5SH	10/16/06	8,683.20	6,771.20	(1,912.00)	171.00
190	CANON INC ADR REP5SH	09/11/07	10,053.66	8,040.80	(2,012.86)	202.00
253	CANON INC ADR REP5SH	04/16/08	11,958.53	10,706.96	(1,251.57)	269.00
197	CANON INC ADR REP5SH	10/31/08	6,698.69	8,337.04	1,638.35	210.00
286	CRH PLC ADR	11/23/09	7,697.78	7,816.38	118.60	265.00
174	CRH PLC ADR	11/24/09	4,637.24	4,755.42	118.18	161.00
104	ENI S P A SPONSORED ADR	12/20/06	7,005.45	5,263.44	(1,742.01)	247.00
96	ENI S P A SPONSORED ADR	02/19/08	6,477.80	4,858.56	(1,619.24)	228.00
97	ENI S P A SPONSORED ADR	04/04/08	6,868.72	4,909.17	(1,959.55)	231.00

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
67	ENI S P A SPONSORED ADR	04/16/08	5,005.48	3,390.87	(1,614.61)	159.00
757	ESPRIT HOLDNG LTD SP ADR	04/29/09	8,936.84	10,105.95	1,169.11	269.00
948	ESPRIT HOLDNG LTD SP ADR	10/19/09	13,908.39	12,655.80	(1,252.59)	337.00
243	FANUC LTD-UNSP	05/07/09	9,985.55	11,421.00	1,435.45	72.00
133	FANUC LTD-UNSP	06/04/09	5,414.70	6,251.00	836.30	40.00
200	GLAXOSMITHKLINE PLC ADR	10/16/06	10,872.01	8,450.00	(2,422.01)	371.00
310	GLAXOSMITHKLINE PLC ADR	12/20/06	16,194.43	13,097.50	(3,096.93)	575.00
304	GLAXOSMITHKLINE PLC ADR	12/23/08	11,003.77	12,844.00	1,840.23	564.00
597	HSBC HLDG PLC SP ADR	06/17/09	25,826.16	34,082.73	8,256.57	1,015.00
115	HOYA CORP ADR	12/14/05	4,209.00	3,059.00	(1,150.00)	70.00
115	HOYA CORP ADR	10/16/06	4,617.25	3,059.00	(1,558.25)	70.00
145	HOYA CORP ADR	12/20/06	5,524.50	3,857.00	(1,667.50)	88.00
217	HOYA CORP ADR	09/25/08	4,531.74	5,772.20	1,240.46	132.00
226	HOYA CORP ADR	10/14/08	4,537.09	6,011.60	1,474.51	137.00
128	HOYA CORP ADR	02/27/09	2,348.80	3,404.80	1,056.00	78.00
134	HEINEKEN NV ADR	10/16/06	3,155.71	3,190.54	34.83	41.00
15	HEINEKEN NV ADR	12/20/06	360.00	357.15	(2.85)	5 00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
406	HEINEKEN NV ADR	03/18/09	5,568.41	9,666.86	4,098.45	124.00
81	IMPERIAL TOB GRP SPS ADR	12/20/06	5,629.92	5,133.78	(496.14)	197.00
124	IMPERIAL TOB GRP SPS ADR	04/16/08	10,809.71	7,859.12	(2,950.59)	301.00
62	IMPERIAL TOB GRP SPS ADR	06/24/08	4,676.64	3,929.56	(747.08)	151.00
176	IMPERIAL TOB GRP SPS ADR	07/31/08	13,291.45	11,154.88	(2,136.57)	427 00
83	IMPERIAL TOB GRP SPS ADR	09/25/08	5,701.28	5,260.54	(440.74)	202 00
74	IMPERIAL TOB GRP SPS ADR	03/02/09	3,404.78	4,690.12	1,285.34	180.00
621	LVMH MOET HENNESSY ADR	04/24/09	9,518.63	13,941.45	4,422.82	196.00
322	LVMH MOET HENNESSY ADR	06/02/09	5,659.50	7,228.90	1,569.40	102.00
2,368	LLOYDS BANKING GROUP PLC ADR	08/06/09	13,276.81	7,743.36	(5,533.45)	
1,005	LLOYDS BANKING GROUP PLC ADR	09/08/09	5,734.67	3,286.35	(2,448.32)	
1,659	LLOYDS BANKING GROUP PLC ADR	09/18/09	9,659.76	5,424.93	(4,234.83)	
324	MERCK KGAA	03/03/09	7,921.86	9,988.92	2,067.06	152.00
71	MITSUBISHI ESTATE ADR	05/01/09	9,432.36	11,363.55	1,931.19	97.00
27	MITSUBISHI ESTATE ADR	09/09/09	4,911.61	4,321.35	(590.26)	37.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
94	NOVARTIS ADR	10/16/06	5,405.01	5,116.42	(288.59)	137.00
335	NOVARTIS ADR	12/20/06	19,525.07	18,234.05	(1,291.02)	487.00
61	NOVARTIS ADR	04/24/08	3,051.77	3,320.23	268.46	89.00
2,438	NOMURA HLDGS INC ADR	12/04/09	19,276.78	18,041.20	(1,235.58)	293.00
192	NESTLE S A REP RG SH ADR	12/20/06	6,804.02	9,283.20	2,479.18	155.00
220	NESTLE S A REP RG SH ADR	07/09/07	8,583.63	10,637.00	2,053.37	177.00
176	NOKIA CORP SPON ADR	02/04/09	2,244.64	2,261.60	16.96	70.00
330	NOKIA CORP SPON ADR	03/17/09	3,737.15	4,240.50	503.35	130.00
303	NOKIA CORP SPON ADR	03/20/09	3,440.20	3,893.55	453.35	120.00
293	NOVO NORDISK A S ADR	04/22/09	13,586.35	18,708.05	5,121.70	229.00
42	PRUDENTIAL PLC ADR	12/11/07	1,245.67	856.38	(389.29)	26.00
450	PRUDENTIAL PLC ADR	10/14/08	7,130.57	9,175.50	2,044.93	275.00
1,190	PRUDENTIAL PLC ADR	11/05/08	15,697.17	24,264.10	8,566.93	726 00
1,238	PRUDENTIAL PLC ADR	03/19/09	10,578.59	25,242.82	14,664.23	756.00
34	ROCHE HLDG LTD SPN ADR	05/03/07	1,611.02	1,434.80	(176.22)	23.00
414	ROCHE HLDG LTD SPN ADR	07/19/07	19,088.88	17,470.80	(1,618.08)	276.00
126	ROCHE HLDG LTD SPN ADR	09/12/07	5,554.25	5,317.20	(237.05)	84.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
160	ROCHE HLDG LTD SPN ADR	03/02/09	4,382.06	6,752.00	2,369.94	107.00
58	ROGERS COMMUNICATIONS B	11/06/09	1,735.13	1,798.00	62.87	
340	ROGERS COMMUNICATIONS B	11/09/09	10,456.09	10,540.00	83.91	
1,629	SOCIETE GENERAL SPN ADR	10/23/09	24,003.15	22,887.45	(1,115.70)	468.00
439	SOCIETE GENERAL SPN ADR	11/11/09	6,641.94	6,167.95	(473.99)	126.00
238	SAP AG SHS	09/09/09	11,834.15	11,140.78	(693.37)	264.00
77	SUMITOMO MITSU FINL ADR	10/16/06	823.90	219.45	(604.45)	4.00
1,000	SUMITOMO MITSU FINL ADR	12/20/06	10,500.00	2,850.00	(7,650.00)	50.00
726	SUMITOMO MITSU FINL ADR	05/08/08	6,115.46	2,069.10	(4,046.36)	37.00
984	SUMITOMO MITSU FINL ADR	05/19/08	8,237.46	2,804.40	(5,433.06)	50.00
2,622	SUMITOMO MITSU FINL ADR	05/01/09	9,080.77	7,472.70	(1,608.07)	132.00
858	SUN HG KAI PPTY SPSD ADR	06/25/09	10,698.06	12,741.30	2,043.24	242.00
46	SANOFI AVENTIS SPON ADR	05/16/06	2,236.49	1,806.42	(430.07)	52.00
330	SANOFI AVENTIS SPON ADR	10/16/06	14,454.00	12,959.10	(1,494.90)	369.00
300	SANOFI AVENTIS SPON ADR	12/20/06	13,662.00	11,781.00	(1,881.00)	336.00
266	SANOFI AVENTIS SPON ADR	12/24/08	8,248.15	10,445.82	2,197.67	298.00
148	SANOFI AVENTIS SPON ADR	01/14/09	4,749.35	5,811.96	1,062.61	166.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
206	SANOFI AVENTIS SPON ADR	02/11/09	6,270.80	8,089.62	1,818.82	231.00
404	SINGAPORE TELECOMM LT AD	08/10/07	9,017.97	8,867.80	(150.17)	357.00
445	SINGAPORE TELECOMM LT AD	03/25/09	7,410.76	9,767.75	2,356.99	393.00
71	TOTAL S.A. SP ADR	10/20/05	4,209.74	4,546.84	337.10	198.00
225	TOTAL S.A. SP ADR	10/16/06	14,946.75	14,409.00	(537.75)	625.00
175	TOTAL S.A. SP ADR	12/20/06	12,545.75	11,207.00	(1,338.75)	486.00
255	TESCO PLC SPNRD ADR	10/16/06	5,482.50	5,245.35	(237.15)	143.00
345	TESCO PLC SPNRD ADR	12/20/06	8,211.00	7,096.65	(1,114.35)	193.00
181	TESCO PLC SPNRD ADR	10/09/08	3,459.65	3,723.17	263.52	101.00
458	TESCO PLC SPNRD ADR	10/31/08	7,530.71	9,421.06	1,890.35	256.00
558	TULLOW OIL PLC SHS	12/09/09	5,859.17	6,026.40	167.23	
181	UNILEVER PLC NEW ADR	12/20/06	5,010.08	5,773.90	763.82	182.00
424	UNILEVER PLC NEW ADR	07/10/07	14,269.80	13,525.60	(744.20)	426.00
405	UNILEVER PLC NEW ADR	09/24/08	11,147.26	12,919.50	1,772.24	407.00
1,305	UBS AG REG	10/21/09	24,615.43	20,240.55	(4,374.88)	
537	VODAFONE GROP PLC SP ADR	06/05/08	16,598.73	12,399.33	(4,199.40)	694.00
263	VODAFONE GROP PLC SP ADR	06/30/08	7,801.03	6,072.67	(1,728.36)	340.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
338	VODAFONE GROP PLC SP ADR	07/28/08	8,788.24	7,804.42	(983.82)	437.00
337	VODAFONE GROP PLC SP ADR	09/26/08	7,859.88	7,781.33	(78.55)	436.00
217	ZURICH FINL SVCS SPN ADR	12/10/07	6,727.51	4,717.58	(2,009.93)	172.00
395	ZURICH FINL SVCS SPN ADR	09/25/08	11,254.06	8,587.30	(2,666.76)	313.00
596	ZURICH FINL SVCS SPN ADR	03/16/09	7,710.39	12,957.04	5,246.65	472 00
131	ZURICH FINL SVCS SPN ADR	04/30/09	2,447.30	2,847.94	400.64	104.00
359	WM MORRISON SUPERMARKETS PLC SHS	10/30/09	8,458.18	7,980.57	(477.61)	169.00
162	WM MORRISON SUPERMARKETS PLC SHS	11/02/09	3,801.88	3,601.26	(200.62)	76.00
	Total Equities		**1,133,517.78**	**1,168,393.37**	**34,875.59**	**29,726.00**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/14/09	Stock Dividend	591	ROCHE HLDG LTD SPN ADR HOLDING 591.0000 PAY DATE 01/08/2009			
01/14/09	Sale	-448	VODAFONE GROUP PLC NEW EXECUTED 100% AGENCY EXECUTED 100PC NYSE	20.91		9,368.29CR
01/16/09	Sale	-380	PRUDENTIAL PLC ADR EXECUTED 100% AGENCY EXECUTED 100PC NYSE	10.72		4,074.63CR
01/20/09	Sale	-175	HSBC HLDG PLC SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.83		7,321.20CR
01/20/09	Purchase	148	SANOFI AVENTIS SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.09	4,749.35	
01/21/09	Sale	-842	ALLIANZ SE SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.30		6,992.69CR
01/23/09	Sale	-1,808	BANCO SANTANDER SA ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.96		12,598.06CR
02/09/09	Purchase	646	NOKIA CORP SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.75	8,238.83	
02/10/09	Purchase	163	BARRICK GOLD CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.65	6,300.10	
02/11/09	Purchase	81	BARRICK GOLD CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.00	3,159.52	
02/17/09	Purchase	206	SANOFI AVENTIS SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.44	6,270.80	
02/18/09	Sale	-65	DIAGEO PLC SPSD ADR NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.50		3,282 92CR

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/19/09	Sale	-195	NESTLE S A REP RG SH ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.28		6,294.60CR
02/23/09	Purchase	227	BARRICK GOLD CORPORATION EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.03	8,632.88	
02/24/09	Purchase	1,098	RECKITT BENCKISER GR ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.02	8,812.66	
03/05/09	Purchase	128	HOYA CORP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.35	2,348.80	
03/05/09	Purchase	74	IMPERIAL TOB GRP SPS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.01	3,404.78	
03/05/09	Sale	-332	PRUDENTIAL PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.81		2,594.69CR
03/05/09	Purchase	1,108	RECKITT BENCKISER GR ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.75	8,597.42	
03/05/09	Purchase	160	ROCHE HLDG LTD SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.38	4,382.06	
03/05/09	Purchase	91	TELUS CORP NON VTG SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.20	2,293.36	
03/06/09	Purchase	324	MERCK KGAA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.45	7,921.86	
03/11/09	Sale	-130	ENI S P A SPONSORED ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.74		4,126.33CR
03/19/09	Purchase	596	ZURICH FINL SVCS SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.93	7,710.39	

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EMA™ Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/20/09	Purchase	1,203	ALLIANZ SE SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.88	9,486.98	
03/20/09	Purchase	837	BNP PARIBAS SPONSORD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.52	17,182.19	
03/20/09	Purchase	330	NOKIA CORP SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.32	3,737.15	
03/23/09	Purchase	406	HEINEKEN NV ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.71	5,568.41	
03/24/09	Sale	-154	DIAGEO PLC SPSD ADR NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.97		6,617.80CR
03/24/09	Purchase	1,238	PRUDENTIAL PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.54	10,578.59	
03/25/09	Purchase	654	ALLIANZ SE SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.85	5,790.39	
03/25/09	Sale	-921	GROUPE DANONE SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9.09		8,378.01CR
03/25/09	Sale	-115	NOVARTIS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.36		4,296.88CR
03/25/09	Purchase	303	NOKIA CORP SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.35	3,440.20	
03/30/09	Sale	-264	ROYAL DUTCH SHELL PLC SPONS ADR A EXECUTED 100% AGENCY	45.23		11,943.02CR
03/30/09	Purchase	445	SINGAPORE TELECOMM LT AD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.65	7,410.76	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/31/09	Sale	-195	DIAGEO PLC SPSD ADR NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.88		8,557.27CR
03/31/09	Sale	-264	ROYAL DUTCH SHELL PLC SPONS ADR A EXECUTED 100% AGENCY	45.23		11,943.02CR
03/31/09	Trade Correctn	264	ROYAL DUTCH SHELL PLC SPONS ADR A TRADE OF 3/20 IS CXL		11,943.02	
04/01/09	Purchase	1,030	BARCLAYS PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9.60	9,893.05	
04/15/09	Sale	-249	BNP PARIBAS SPONSORD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.29		5,799.51CR
04/20/09	Sale	-972	ERICSSON LM TEL CL B ADR SEK 10 NEW EXECUTED 100% AGENCY	8.98		8,733.77CR
04/24/09	Sale	-426	NOVARTIS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.47		15,113.96CR
04/27/09	Purchase	293	NOVO NORDISK A-S ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.36	13,586.35	
04/29/09	Purchase	652	BARCLAYS PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.61	8,877.37	
04/29/09	Purchase	621	LVMH MOET HENNESSY ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.32	9,518.63	
04/29/09	Sale	-269	VODAFONE GROUP PLC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.91		4,819.89CR
04/29/09	Sale	-195	VODAFONE GROUP PLC NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.91		3,493.98CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/30/09	Purchase	481	CREDIT SUISSE GP SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.34	17,962.03	
05/04/09	Purchase	757	ESPRIT HOLDINGS LTDADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	11.80	8,936.84	
05/05/09	Sale	-457	ERICSSON LM TEL CL B ADR SEK 10 NEW EXECUTED 100% AGENCY	8.81		4,029.67CR
05/05/09	Sale	-190	ROYAL DUTCH SHELL PLC SPONS ADR A EXECUTED 100% AGENCY	46.04		8,748.38CR
05/05/09	Purchase	131	ZURICH FINL SVCS SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.68	2,447.30	
05/06/09	Purchase	71	MITSUBISHI ESTATE ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	132 85	9,432.36	
05/11/09	Sale	-488	ADIDAS AG SPONSORED ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.29		7,952.77CR
05/12/09	Purchase	243	FANUC LTD-UNSP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.09	9,985.55	
05/12/09	Purchase	2,622	SUMITOMO MITSU FINL ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.46	9,080.77	
05/13/09	Purchase	182	BHP BILLITON LTD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	53.80	9,792.09	
05/13/09	Sale	-498	TELUS CORP NON VTG SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.08		12,988.10CR
05/15/09	Purchase	115	CREDIT SUISSE GP SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.51	4,773.95	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/19/09	Sale	-165	BARCLAYS PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.50		2,558.35CR
05/28/09	Sale	-485	PRUDENTIAL PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.02		6,801.85CR
06/05/09	Purchase	88	BHP BILLITON LTD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	60.11	5,290.26	
06/05/09	Purchase	322	LVMH MOET HENNESSY ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.57	5,659.50	
06/09/09	Purchase	133	FANUC LTD-UNSP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.71	5,414.70	
06/22/09	Purchase	597	HSBC HLDG PLC SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.25	25,826.16	
06/22/09	Sale	-254	ROCHE HLDG LTD SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.87		8,350.31CR
06/22/09	Sale	-119	TOTAL S.A. SP ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	54.10		6,438.68CR
06/30/09	Sale	-362	BAE SYS PLC SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.49		8,144.54CR
06/30/09	Sale	-34	BAE SYS PLC SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.49		764.96CR
06/30/09	Purchase	175	DEUTSCHE BK AG REG SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	60.54	10,595.31	
06/30/09	Purchase	858	SUN HG KAI PPTY SPSD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.46	10,698.06	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/02/09	Sale	-377	TELUS CORP NON VTG SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.86		9,750.77CR
07/08/09	Sale	-347	BAE SYS PLC SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.27		7,381.85CR
07/08/09	Sale	-71	BAE SYS PLC SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.27		1,510.41CR
07/08/09	Sale	-95	IMPERIAL TOB GRP SPS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51.34		4,877.71CR
07/08/09	Sale	-4	IMPERIAL TOB GRP SPS ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51.34		205.37CR
07/09/09	Purchase	265	ANHEUSER-BUSCH INBEV ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.38	9,907.40	
07/14/09	Sale	-96	E.ON AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.62		3,132.27CR
07/14/09	Sale	-72	E.ON AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.62		2,349.20CR
07/14/09	Sale	-85	E.ON AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.62		2,773.36CR
07/14/09	Sale	-335	GDF SUEZ ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.38		11,519.61CR
07/21/09	Sale	-632	NOKIA CORP SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.41		8,478.69CR
07/21/09	Sale	-389	NOKIA CORP SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.41		5,218.69CR

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/10/09	Sale	-1,022	RECKITT BENCKISER GR ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9.43		9,638.44CR
08/11/09	Purchase	2,368	LLOYDS BANKING GROUP PLC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.05	16,707.19	
08/14/09	Sale	-152	NESTLE S A REP RG SH ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	40.48		6,154.26CR
09/11/09	Purchase	1,005	LLOYDS BANKING GROUP PLC ADR EXECUTED 100% AGENCY	7.15	7,190.67	
09/14/09	Purchase	27	MITSUBISHI ESTATE ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	181.91	4,911.61	
09/14/09	Sale	-354	ROCHE HLDG LTD SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.48		13,976.45CR
09/14/09	Purchase	238	SAP AG SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.72	11,834.15	
09/23/09	Purchase	1,659	LLOYDS BANKING GROUP PLC ADR EXECUTED 100% AGENCY	7.27	12,062.75	
09/24/09	Sale	-172	E.ON AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.63		7,160.29CR
09/24/09	Sale	-166	GDF SUEZ ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.30		7,520.38CR
10/02/09	Sale	-687	NOKIA CORP SPON ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.71		10,110.46CR
10/05/09	Purchase	1,004	BANCO B VIZ ARGT SA ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.77	17,841.68	

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/09/09	Purchase	346	BANCO B VIZ ARGT SA ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.90	6,194.61	
10/09/09	Sale	-285	E.ON AG ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	41.23		11,750.90CR
10/16/09	Purchase	318	BANCO B VIZ ARGT SA ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.03	5,736.50	
10/19/09	Sale	-348	HEINEKEN NV ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.91		7,625.25CR
10/22/09	Purchase	948	ESPRIT HOLDINGS LTDADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.67	13,908.39	
10/23/09	Sale	-162	DEUTSCHE BK AG REG SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	81.99		13,282.22CR
10/26/09	Sale	-13	DEUTSCHE BK AG REG SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	79.47		1,033.15CR
10/26/09	Purchase	1,305	UBS AG REG EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.86	24,615.43	
10/28/09	Sale	-268	GDF SUEZ ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.70		11,979.67CR
10/28/09	Purchase	1,629	SOCIETE GENERAL SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	14.73	24,003.15	
11/02/09	Sale	-1,184	RECKITT BENCKISER GR ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9.76		11,565.37CR
11/04/09	Purchase	359	WM MORRISON SUPERMARKETS PLC SHS EXECUTED 100% AGENCY	23.56	8,458.18	

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/05/09	Purchase	162	WM MORRISON SUPERMARKETS PLC SHS EXECUTED 100% AGENCY	23.46	3,801.88	
11/09/09	Prin Payment		BNP PARIBAS SPONSORD ADR HOLDING 588.0000 RECORD DATE: 11/02/2009			567.38CR
11/09/09	Prin Payment		SOCIETE GENERAL SPN ADR HOLDING 1629.0000 RECORD DATE: 10/07/2009			1,294.19CR
11/12/09	Sale	-966	ERICSSON LM TEL CL B ADR SEK 10 NEW EXECUTED 100% AGENCY	10.26		9,919.98CR
11/12/09	Purchase	58	ROGERS COMMUNICATIONS B EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.91	1,735.13	
11/13/09	Purchase	340	ROGERS COMMUNICATIONS B EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.75	10,456.09	
11/13/09	Sale	-734	SINGAPORE TELECOMM LT AD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.79		15,262.47CR
11/16/09	Sale	-1,521	ALLIANZ SE SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.48		18,987.22CR
11/16/09	Purchase	439	SOCIETE GENERAL SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.12	6,641.94	
11/17/09	Purchase	373	ANHEUSER-BUSCH INBEV ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.33	18,027.35	
11/20/09	Exchange	-1,705	ESPRIT HOLDINGS LTDADR PAY DATE 11/20/2009			
11/20/09	Exchange	1,705	ESPRIT HOLDNG LTD SP ADR PAY DATE 11/20/2009			
11/20/09	Prin Payment		SOCIETE GENERAL SPN ADR PAYDATE 11/09/09 RECORD DATE: 10/07/2009		1,294.20	

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/23/09	Sale	-750	ZURICH FINL SVCS SPN ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.76		17,069.64CR
11/25/09	Sale	-556	UNILEVER PLC NEW ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.52		16,413.30CR
11/27/09	Purchase	286	CRH PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.91	7,697.78	
11/30/09	Purchase	174	CRH PLC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.65	4,637.24	
12/09/09	Sale	-504	ALLIANZ SE SPD ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.48		6,291.06CR
12/09/09	Purchase	2,438	NOMURA HLDGS INC ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.90	19,276.78	
12/14/09	Purchase	558	TULLOW OIL PLC SHS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.50	5,859.17	
12/18/09	Prin Payment		LLOYDS BANKING GROUP PLC ADR HOLDING 5032.0000			7,289.37CR
			Net Total		**578,530.05**	**475,217.51**
			Dividends and Interest			
05/07/09	Rpt Fgn Div		ALLIANZ SE SPD ADR			1,608.61
05/18/09	Rpt Fgn Div		ADIDAS AG SPONSORED ADR			165.49
10/23/09	Rpt Fgn Div		BANCO B VIZ ARGT SA ADR			179.48
06/15/09	Rpt Fgn Div		BARRICK GOLD CORPORATION			94.20

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/15/09	Rpt Fgn Div		BARRICK GOLD CORPORATION			94.20
			Sub Total			**188.40**
05/11/09	Rpt Fgn Div		BRITISH AMN TOBACO SPADR			1,218.75
10/02/09	Rpt Fgn Div		BRITISH AMN TOBACO SPADR			583.45
			Sub Total			**1,802.20**
12/11/09	Rpt Fgn Div		BARCLAYS PLC ADR			99.32
03/09/09	Rpt Fgn Div		BP PLC SPON ADR			529.20
06/08/09	Rpt Fgn Div		BP PLC SPON ADR			529.20
09/08/09	Rpt Fgn Div		BP PLC SPON ADR			529.20
12/07/09	Rpt Fgn Div		BP PLC SPON ADR			529.20
			Sub Total			**2,116.80**
06/01/09	Rpt Fgn Div		BG GROUP PLC SPON ADR			91.79
09/18/09	Rpt Fgn Div		BG GROUP PLC SPON ADR			82.42
			Sub Total			**174.21**
06/08/09	Rpt Fgn Div		BAE SYS PLC SPN ADR			1,003.55
12/07/09	Rpt Fgn Div		BAE SYS PLC SPN ADR			396.85
			Sub Total			**1,400.40**
06/29/09	Rpt Fgn Div		BNP PARIBAS SPONSORD ADR			406.87
09/25/09	Rpt Fgn Div		BHP BILLITON LTD ADR			221.40
06/12/09	Rpt Fgn Div		CREDIT SUISSE GP SP ADR			43.82
04/06/09	Rpt Fgn Div		CANON INC ADR REP5SH			643.67





FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/04/09	Rpt Fgn Div		CANON INC ADR REP5SH			668.16
			Sub Total			**1,311.83**
04/14/09	Rpt Fgn Div		DIAGEO PLC SPSD ADR NEW			285.90
05/29/09	Rpt Fgn Div		ENI S P A SPONSORED ADR			650.22
10/01/09	Rpt Fgn Div		ENI S P A SPONSORED ADR			532.93
			Sub Total			**1,183.15**
05/14/09	Rpt Fgn Div		E.ON AG ADR			1,423.27
05/14/09	Rpt Fgn Div		ERICSSON LM TEL CL B ADR			326.19
12/16/09	Rpt Fgn Div		FANUC LTD-UNSP			28.54
01/08/09	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			242.15
04/09/09	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			402.58
07/09/09	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			333.17
10/08/09	Rpt Fgn Div		GLAXOSMITHKLINE PLC ADR			375.20
			Sub Total			**1,353.10**
06/04/09	Rpt Fgn Div		GDF SUEZ ADR			643.05
06/15/09	Rpt Fgn Div		GDF SUEZ ADR			853.41
			Sub Total			**1,496.46**
01/14/09	Rpt Fgn Div		HSBC HLDG PLC SP ADR			157 50
10/08/09	Rpt Fgn Div		HSBC HLDG PLC SP ADR			238.80
			Sub Total			**396.30**
06/08/09	Rpt Fgn Div		HOYA CORP ADR			343.21

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/03/09	Rpt Fgn Div		HOYA CORP ADR			321.33
			Sub Total			**664.54**
05/26/09	Rpt Fgn Div		HEINEKEN NV ADR			204.81
09/24/09	Rpt Fgn Div		HEINEKEN NV ADR			160.29
			Sub Total			**365.10**
03/02/09	Rpt Fgn Div		IMPERIAL TOB GRP SPS ADR			751.21
08/26/09	Rpt Fgn Div		IMPERIAL TOB GRP SPS ADR			481.50
			Sub Total			**1,232.71**
06/15/09	Rpt Fgn Div		LVMH MOET HENNESSY ADR			215.65
12/23/09	Rpt Fgn Div		LVMH MOET HENNESSY ADR			99.17
			Sub Total			**314.82**
04/21/09	Rpt Fgn Div		MERCK KGAA			214.36
12/23/09	Rpt Fgn Div		MITSUBISHI ESTATE ADR			67.36
04/06/09	Rpt Fgn Div		NOVARTIS ADR			1,767.53
06/04/09	Rpt Fgn Div		NESTLE S A REP RG SH ADR			697.64
05/18/09	Rpt Fgn Div		NOKIA CORP SPON ADR			1,373.90
06/01/09	Rpt Fgn Div		PRUDENTIAL PLC ADR			1,392.16
10/01/09	Rpt Fgn Div		PRUDENTIAL PLC ADR			588.62
			Sub Total			**1,980.78**
03/11/09	Rpt Fgn Div		ROYAL DUTCH SHELL PLC			363.20

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/12/09	Rpt Fgn Div		RECKITT BENCKISER GR ADR			167.39
10/14/09	Rpt Fgn Div		RECKITT BENCKISER GR ADR			300.23
			Sub Total			**467.62**
04/28/09	Rpt Fgn Div		ROCHE HLDG LTD SPN ADR			1,414.66
07/13/09	Rpt Fgn Div		SUMITOMO MITSU FINL ADR			58.05
12/18/09	Rpt Fgn Div		SUMITOMO MITSU FINL ADR			268.94
			Sub Total			**326.99**
12/16/09	Rpt Fgn Div		SUN HG KAI PPTY SPSD ADR			188.17
06/01/09	Rpt Fgn Div		SANOFI AVENTIS SPON ADR			1,865.06
01/27/09	Rpt Fgn Div		SINGAPORE TELECOMM LT AD			422.10
09/03/09	Rpt Fgn Div		SINGAPORE TELECOMM LT AD			755.27
			Sub Total			**1,177.37**
06/12/09	Rpt Fgn Div		TOTAL S.A. SP ADR			933.23
12/08/09	Rpt Fgn Div		TOTAL S.A. SP ADR			798.53
			Sub Total			**1,731.76**
07/20/09	Rpt Fgn Div		TESCO PLC SPNRD ADR			503.90
12/31/09	Rpt Fgn Div		TESCO PLC SPNRD ADR			230.58
			Sub Total			**734.48**
01/02/09	Rpt Fgn Div		TELUS CORP NON VTG SHS			307.69
04/01/09	Rpt Fgn Div		TELUS CORP NON VTG SHS			327.94

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/02/09	Rpt Fgn Div		TELUS CORP NON VTG SHS			154.15
			Sub Total			**789.78**
06/18/09	Rpt Fgn Div		UNILEVER PLC NEW ADR			954.79
12/16/09	Rpt Fgn Div		UNILEVER PLC NEW ADR			618.57
			Sub Total			**1,573.36**
02/09/09	Rpt Fgn Div		VODAFONE GROUP PLC NEW			838.54
08/10/09	Rpt Fgn Div		VODAFONE GROUP PLC NEW			1,258.95
			Sub Total			**2,097.49**
05/15/09	Rpt Fgn Div		ZURICH FINL SVCS SPN ADR			1,876.80
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			1 35
	Income Total		ML Bus. Deposit Program			11.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			13.82
	Income Total		ML Bus. Deposit Program			1.00
			Sub Total			**27.17**
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			1.69
	Income Total		ML Bus. Deposit Program			10.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.46
	Income Total		ML Bus. Deposit Program			12.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.66
	Income Total		ML Bus. Deposit Program			19.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.01
	Income Total		ML Bus. Deposit Program			17.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.17
	Income Total		ML Bus. Deposit Program			8.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.86

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			12.00
			Sub Total			**83.85**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.98
	Income Total		ML Bus. Deposit Program			136.00
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			79.80
	Income Total		ML Bus. Deposit Program			9.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			35.43
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.37
	Income Total		ML Bus. Deposit Program			19.00
			Sub Total			**281.58**
			Net Total			**39,889.82**
			Other Activity			
01/02/09	Fgn Div Tax		TELUS CORP NON VTG SHS		46.15	
01/13/09	Journal Entry		ML CONSULTS FEE		2,746.23	
01/27/09	CertIF fee		SINGAPORE TELECOMM LT AD		22.76	
03/11/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC		54.48	
04/01/09	Fgn Div Tax		TELUS CORP NON VTG SHS		49.19	
04/06/09	Fgn Div Tax		CANON INC ADR REP5SH		45.06	
04/06/09	Fgn Div Tax		NOVARTIS ADR		265.13	
04/06/09	Journal Entry		NOVARTIS ADR		3.61	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		2,432.94	
04/07/09	Journal Entry		CANON INC ADR REP5SH		3.99	
04/21/09	Fgn Div Tax		MERCK KGAA		56.54	
04/21/09	CertIF fee		MERCK KGAA		6.48	
04/28/09	Fgn Div Tax		ROCHE HLDG LTD SPN ADR		495.13	
04/28/09	CertIF fee		ROCHE HLDG LTD SPN ADR		26.84	
05/07/09	Fgn Div Tax		ALLIANZ SE SPD ADR		424.27	
05/11/09	CertIF fee		BRITISH AMN TOBACO SPADR		3.29	
05/11/09	Fgn Div Tax		ROCHE HLDG LTD SPN ADR			293.58

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
05/11/09	Journal Entry		ROCHE HLDG LTD SPN ADR		4.70	
05/14/09	Fgn Div Tax		E.ON AG ADR		375.39	
05/14/09	Fgn Div Tax		ERICSSON LM TEL CL B ADR		48.93	
05/14/09	Journal Entry		ERICSSON LM TEL CL B ADR		4.98	
05/15/09	Fgn Div Tax		ZURICH FINL SVCS SPN ADR		281.52	
05/15/09	CertIF fee		ZURICH FINL SVCS SPN ADR		39.16	
05/15/09	Journal Entry		ZURICH FINL SVCS SPN ADR		6.85	
05/18/09	Fgn Div Tax		ADIDAS AG SPONSORED ADR		43.65	
05/18/09	CertIF fee		ADIDAS AG SPONSORED ADR		9.76	
05/18/09	Fgn Div Tax		NOKIA CORP SPON ADR		206.09	
05/18/09	Journal Entry		NOKIA CORP SPON ADR		8.81	
05/26/09	Fgn Div Tax		HEINEKEN NV ADR		30.72	
05/26/09	CertIF fee		HEINEKEN NV ADR		18.06	
05/29/09	Fgn Div Tax		ENI S P A SPONSORED ADR		175.56	
06/01/09	Fgn Div Tax		SANOFI AVENTIS SPON ADR		223.91	
06/01/09	Fgn Div Tax		SANOFI AVENTIS SPON ADR		193.08	
06/04/09	Fgn Div Tax		GDF SUEZ ADR		96.46	
06/04/09	Fgn Div Tax		GDF SUEZ ADR		64.31	
06/04/09	CertIF fee		GDF SUEZ ADR		15.38	
06/04/09	Fgn Div Tax		NESTLE S A REP RG SH ADR		104.65	
06/04/09	Journal Entry		NESTLE S A REP RG SH ADR		1.97	
06/08/09	CertIF fee		BAE SYS PLC SPN ADR		35.20	
06/08/09	Fgn Div Tax		HOYA CORP ADR		24.02	
06/08/09	CertIF fee		HOYA CORP ADR		22.23	
06/12/09	Fgn Div Tax		CREDIT SUISSE GP SP ADR		6.57	
06/12/09	CertIF fee		RECKITT BENCKISER GR ADR		16.47	
06/12/09	Fgn Div Tax		TOTAL S.A. SP ADR		139.98	
06/12/09	Fgn Div Tax		TOTAL S.A. SP ADR		93.32	
06/15/09	Fgn Div Tax		BARRICK GOLD CORPORATION		14.13	
06/15/09	Fgn Div Tax		GDF SUEZ ADR		128.01	
06/15/09	CertIF fee		GDF SUEZ ADR		15.38	
06/15/09	Fgn Div Tax		LVMH MOET HENNESSY ADR		32.35	
06/15/09	Fgn Div Tax		LVMH MOET HENNESSY ADR		21.57	
06/15/09	CertIF fee		LVMH MOET HENNESSY ADR		12.42	
06/18/09	Fgn Div Tax		GDF SUEZ ADR		85.34	
06/29/09	Fgn Div Tax		BNP PARIBAS SPONSORD ADR		61.03	

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ASH GROVE CHARITABLE FDN

CMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
06/29/09	Fgn Div Tax		BNP PARIBAS SPONSORD ADR		40.69	
07/02/09	Fgn Div Tax		TELUS CORP NON VTG SHS		23.12	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		2,856.46	
07/13/09	Fgn Div Tax		SUMITOMO MITSU FINL ADR		4.06	
07/13/09	CertIF fee		SUMITOMO MITSU FINL ADR		11.98	
07/17/09	Journal Entry		ROYAL DUTCH SHELL PLC			16.82
07/20/09	CertIF fee		TESCO PLC SPNRD ADR		24.78	
07/27/09	Journal Entry		ROYAL DUTCH SHELL PLC			20.82
07/27/09	Journal Entry		TNT N V ADR			30.28
07/27/09	Journal Entry		TNT N V ADR			60.16
07/31/09	Journal Entry		ROYAL DUTCH SHELL PLC			35.46
09/03/09	CertIF fee		SINGAPORE TELECOMM LT AD		31.66	
09/04/09	Fgn Div Tax		CANON INC ADR REP5SH		46.77	
09/08/09	CertIF fee		CANON INC ADR REP5SH		3.99	
09/18/09	Journal Entry		ROYAL DUTCH SHELL PLC			45.68
09/21/09	Journal Entry		ROYAL DUTCH SHELL PLC			46.81
09/24/09	Fgn Div Tax		HEINEKEN NV ADR		24.04	
09/24/09	CertIF fee		HEINEKEN NV ADR		18.06	
10/01/09	Fgn Div Tax		ENI S P A SPONSORED ADR		143.89	
10/02/09	CertIF fee		BRITISH AMN TOBACCO SPADR		3.29	
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		3,264.93	
10/14/09	CertIF fee		RECKITT BENCKISER GR ADR		26.47	
10/20/09	Fgn Div Tax		BNP PARIBAS SPONSORD ADR			1.61
10/23/09	Fgn Div Tax		BANCO B VIZ ARGT SA ADR		32.31	
11/09/09	CertIF fee		BNP PARIBAS SPONSORD ADR		11.76	
12/03/09	Fgn Div Tax		HOYA CORP ADR		22.49	
12/03/09	CertIF fee		HOYA CORP ADR		22.23	
12/07/09	CertIF fee		BAE SYS PLC SPN ADR		18.92	
12/08/09	Fgn Div Tax		TOTAL S.A. SP ADR		119.78	
12/08/09	Fgn Div Tax		TOTAL S.A. SP ADR		79.85	
12/15/09	Fgn Div Tax		BARRICK GOLD CORPORATION		14.13	
12/16/09	CertIF fee		SUN HG KAI PPTY SPSD ADR		17.16	
12/16/09	Fgn Div Tax		FANUC LTD-UNSP		2.00	
12/16/09	CertIF fee		FANUC LTD-UNSP		5.08	
12/18/09	CertIF fee		LLOYDS BANKING GROUP PLC		100.64	
12/18/09	Fgn Div Tax		SUMITOMO MITSU FINL ADR		18.83	

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
12/18/09	CertIF fee		SUMITOMO MITSU FINL ADR		56.25	
12/23/09	Fgn Div Tax		LVMH MOET HENNESSY ADR		14.88	
12/23/09	Fgn Div Tax		LVMH MOET HENNESSY ADR		9.92	
12/23/09	CertIF fee		LVMH MOET HENNESSY ADR		9.43	
12/23/09	Fgn Div Tax		MITSUBISHI ESTATE ADR		4.72	
12/23/09	CertIF fee		MITSUBISHI ESTATE ADR		2.30	
12/24/09	Fgn Div Tax		ROYAL DUTCH SHELL PLC			48.10
12/31/09	CertIF fee		TESCO PLC SPNRD ADR		18.59	
			Net Total		**16,449.51**	**599.32**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
730.0000	ALLIANZ SE SPD ADR	03/25/08	01/15/09	6,062.54	13,701.30	(7,638.76) ST
112.0000	ALLIANZ SE SPD ADR	10/14/08	01/15/09	930.15	1,311.37	(381.22) ST
411.0000	BANCO SANTANDER SA ADR	10/22/07	01/20/09	2,863.82	8,106.12	(5,242.30) LT
350.0000	BANCO SANTANDER SA ADR	10/23/07	01/20/09	2,438.78	6,993.47	(4,554.69) LT
1,047.0000	BANCO SANTANDER SA ADR	10/13/08	01/20/09	7,295.46	13,739.55	(6,444.09) ST
175.0000	HSBC HLDG PLC SP ADR	12/20/06	01/14/09	7,321.20	15,969.16	(8,647.96) LT
154.0000	PRUDENTIAL PLC ADR	07/20/07	01/13/09	1,651.29	4,639.87	(2,988.58) LT
226.0000	PRUDENTIAL PLC ADR	08/03/07	01/13/09	2,423.34	6,563.83	(4,140.49) LT
337.0000	VODAFONE GROUP PLC NEW	10/16/06	01/09/09	7,047.12	8,158.77	(1,111.65) LT
111.0000	VODAFONE GROUP PLC NEW	12/20/06	01/09/09	2,321.17	3,167.93	(846.76) LT
36.0000	DIAGEO PLC SPSD ADR NEW	10/20/05	02/18/09	1,818.23	2,084.77	(266.54) LT
29.0000	DIAGEO PLC SPSD ADR NEW	10/16/06	02/18/09	1,464.69	2,068.73	(604.04) LT
139.0000	NESTLE S A REP RG SH ADR	10/16/06	02/13/09	4,486.91	4,787.17	(300.26) LT
56.0000	NESTLE S A REP RG SH ADR	12/20/06	02/13/09	1,807.69	1,984.50	(176.81) LT
146.0000	DIAGEO PLC SPSD ADR NEW	10/16/06	03/20/09	6,274.01	10,415.04	(4,141.03) LT
8.0000	DIAGEO PLC SPSD ADR NEW	12/20/06	03/20/09	343.79	621.84	(278.05) LT
157.0000	DIAGEO PLC SPSD ADR NEW	12/20/06	03/26/09	6,889.69	12,203.61	(5,313.92) LT
38.0000	DIAGEO PLC SPSD ADR NEW	10/14/08	03/26/09	1,667.58	2,397.86	(730.28) ST
114.0000	ENI S P A SPONSORED ADR	10/16/06	03/09/09	3,618.47	6,870.78	(3,252.31) LT

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
16.0000	ENI S P A SPONSORED ADR	12/20/06	03/09/09	507.86	1,077.75	(569.89) L
175.0000	GROUPE DANONE SPON ADR	11/15/07	03/20/09	1,591.91	3,031.53	(1,439.62) L
440.0000	GROUPE DANONE SPON ADR	01/17/08	03/20/09	4,002.52	7,684.16	(3,681.64) L
306.0000	GROUPE DANONE SPON ADR	01/18/08	03/20/09	2,783.58	5,327.46	(2,543.88) L
115.0000	NOVARTIS ADR	10/20/05	03/20/09	4,296.88	6,145.60	(1,848.72) L
25.0000	PRUDENTIAL PLC ADR	08/03/07	03/05/09	195.38	726.09	(530.71) L
233.0000	PRUDENTIAL PLC ADR	09/28/07	03/05/09	1,820.97	7,177.96	(5,356.99) L
74.0000	PRUDENTIAL PLC ADR	12/11/07	03/05/09	578.34	2,194.75	(1,616.41) L
87.0000	ROYAL DUTCH SHELL PLC	10/16/06	03/30/09	3,935.76	5,798.55	(1,862.79) L
125.0000	ROYAL DUTCH SHELL PLC	12/20/06	03/30/09	5,654.84	8,783.75	(3,128.91) L
52.0000	ROYAL DUTCH SHELL PLC	07/06/07	03/30/09	2,352.42	4,374.28	(2,021.86) L
112.0000	ROYAL DUTCH SHELL PLC	07/06/07	03/31/09	5,066.73	9,421.55	(4,354.82) L
78.0000	ROYAL DUTCH SHELL PLC	10/31/08	03/31/09	3,528.62	4,216.82	(688.20) S
74.0000	ROYAL DUTCH SHELL PLC	03/31/09	03/31/09	3,347.67	3,347.66	0.01 S
249.0000	BNP PARIBAS SPONSORD ADR	03/17/09	04/13/09	5,799.51	5,111.54	687.97 S
575.0000	ERICSSON LM TEL CL B ADR	07/10/07	04/15/09	5,166.58	12,225.43	(7,058.85) L
397.0000	ERICSSON LM TEL CL B ADR	09/24/08	04/15/09	3,567.19	4,054.24	(487.05) S
35.0000	NOVARTIS ADR	10/20/05	04/21/09	1,241.75	1,870.40	(628.65) L
85.0000	NOVARTIS ADR	02/02/06	04/21/09	3,015.69	4,705.59	(1,689.90) L
90.0000	NOVARTIS ADR	07/12/06	04/21/09	3,193.09	5,059.75	(1,866.66) L
216.0000	NOVARTIS ADR	10/16/06	04/21/09	7,663.43	12,419.99	(4,756.56) L
269.0000	VODAFONE GROUP PLC NEW	12/20/06	04/24/09	4,819.89	7,677.27	(2,857.38) L
195.0000	VODAFONE GROUP PLC NEW	06/05/08	04/24/09	3,493.98	6,027.46	(2,533.48) S
138.0000	ADIDAS AG SPONSORED ADR	11/09/06	05/06/09	2,248.93	3,367.90	(1,118.97) L
220.0000	ADIDAS AG SPONSORED ADR	12/20/06	05/06/09	3,585.27	5,533.00	(1,947.73) L
130.0000	ADIDAS AG SPONSORED ADR	01/22/08	05/06/09	2,118.57	3,735.85	(1,617.28) L
165.0000	BARCLAYS PLC ADR	03/27/09	05/15/09	2,558.35	1,584.80	973.55 S
457.0000	ERICSSON LM TEL CL B ADR	09/24/08	05/01/09	4,029.67	4,666.97	(637.30) S
485.0000	PRUDENTIAL PLC ADR	12/11/07	05/22/09	6,801.85	14,384.52	(7,582.67) L
190.0000	ROYAL DUTCH SHELL PLC	03/31/09	05/05/09	8,748.38	8,595.36	153.02 S
50.0000	TELUS CORP NON VTG SHS	12/21/07	05/08/09	1,304.02	2,374.34	(1,070.32) L
7.0000	TELUS CORP NON VTG SHS	12/24/07	05/08/09	182.56	334.15	(151.59) L
3.0000	TELUS CORP NON VTG SHS	12/26/07	05/08/09	78.24	143.25	(65.01) L
92.0000	TELUS CORP NON VTG SHS	12/27/07	05/08/09	2,399.41	4,478.04	(2,078.63) L
143.0000	TELUS CORP NON VTG SHS	12/28/07	05/08/09	3,729.51	6,984.59	(3,255.08) L
22.0000	TELUS CORP NON VTG SHS	12/31/07	05/08/09	573.77	1,062.33	(488.56) L
176.0000	TELUS CORP NON VTG SHS	01/25/08	05/08/09	4,590.18	7,476.39	(2,886.21) L
5.0000	TELUS CORP NON VTG SHS	02/27/08	05/08/09	130.41	232.67	(102.26) L
362.0000	BAE SYS PLC SPN ADR	03/25/08	06/25/09	8,144.54	13,895.12	(5,750.58) L
34.0000	BAE SYS PLC SPN ADR	04/02/08	06/25/09	764.96	1,350.05	(585.09) L

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ASH GROVE CHARITABLE FDN

Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
254.0000	ROCHE HLDG LTD SPN ADR	04/19/07	06/17/09	8,350.31	12,159.93	(3,809.62) LT
119.0000	TOTAL S.A. SP ADR	10/20/05	06/17/09	6,438.68	7,055.75	(617.07) LT
347.0000	BAE SYS PLC SPN ADR	04/02/08	07/02/09	7,381.85	13,778.55	(6,396.70) LT
71.0000	BAE SYS PLC SPN ADR	04/16/08	07/02/09	1,510.41	2,630.74	(1,120.33) LT
96.0000	E.ON AG ADR	11/15/07	07/09/09	3,132.27	6,320.66	(3,188.39) LT
72.0000	E.ON AG ADR	11/16/07	07/09/09	2,349.20	4,746.00	(2,396.80) LT
85.0000	E.ON AG ADR	12/19/07	07/09/09	2,773.36	5,837.40	(3,064.04) LT
5.0000	GDF SUEZ ADR	07/25/06	07/09/09	171.93	213.86	(41.93) LT
96.0000	GDF SUEZ ADR	09/21/06	07/09/09	3,301.14	3,790.05	(488.91) LT
195.0000	GDF SUEZ ADR	10/16/06	07/09/09	6,705.44	7,682.50	(977.06) LT
39.0000	GDF SUEZ ADR	12/20/06	07/09/09	1,341 10	1,762.80	(421.70) LT
95.0000	IMPERIAL TOB GRP SPS ADR	10/16/06	07/02/09	4,877.71	5,653.95	(776.24) LT
4.0000	IMPERIAL TOB GRP SPS ADR	12/20/06	07/02/09	205.37	278.02	(72.65) LT
632.0000	NOKIA CORP SPON ADR	11/04/05	07/16/09	8,478.69	10,946.25	(2,467.56) LT
389.0000	NOKIA CORP SPON ADR	10/16/06	07/16/09	5,218 69	7,857.80	(2,639.11) LT
106.0000	TELUS CORP NON VTG SHS	02/27/08	06/29/09	2,741.59	4,932.64	(2,191.05) LT
14.0000	TELUS CORP NON VTG SHS	02/27/08	06/29/09	362.09	651.48	(289.39) LT
166.0000	TELUS CORP NON VTG SHS	05/27/08	06/29/09	4,293.45	7,699.71	(3,406.26) LT
91.0000	TELUS CORP NON VTG SHS	02/26/09	06/29/09	2,353.64	2,293.36	60.28 ST
152.0000	NESTLE S A REP RG SH ADR	12/20/06	08/11/09	6,154.26	5,386.50	767.76 LT
1,022.0000	RECKITT BENCKISER GR ADR	02/19/09	08/05/09	9,638.44	8,202.67	1,435.77 ST
116.0000	E.ON AG ADR	12/19/07	09/21/09	4,829.03	7,966.34	(3,137.31) LT
25.0000	E.ON AG ADR	02/15/08	09/21/09	1,040.74	1,590.92	(550.18) LT
31.0000	E.ON AG ADR	02/19/08	09/21/09	1,290.52	2,029.73	(739.21) LT
109.0000	GDF SUEZ ADR	12/20/06	09/21/09	4,938.08	4,926.82	11.26 LT
57.0000	GDF SUEZ ADR	09/19/07	09/21/09	2,582.30	2,966.24	(383.94) LT
62.0000	ROCHE HLDG LTD SPN ADR	04/19/07	09/09/09	2,447.85	2,968.18	(520.33) LT
292.0000	ROCHE HLDG LTD SPN ADR	05/03/07	09/09/09	11,528.60	13,835.81	(2,307.21) LT
162.0000	DEUTSCHE BK AG REG SHS	06/25/09	10/20/09	13,282.22	9,808.22	3,474.00 ST
13.0000	DEUTSCHE BK AG REG SHS	06/25/09	10/21/09	1,033.15	787.09	246.06 ST
40.0000	E.ON AG ADR	02/19/08	10/06/09	1,649.24	2,619.02	(969.78) LT
135.0000	E.ON AG ADR	03/10/08	10/06/09	5,566.22	8,534.71	(2,968.49) LT
110.0000	E.ON AG ADR	05/12/08	10/06/09	4,535.44	7,332.77	(2,797.33) LT
181.0000	GDF SUEZ ADR	09/19/07	10/23/09	8,090.74	9,419.13	(1,328.39) LT
87.0000	GDF SUEZ ADR	10/14/08	10/23/09	3,888.93	3,915.04	(26.11) LT
72.0000	HEINEKEN NV ADR	10/27/05	10/14/09	1,577.63	1,141.20	436.43 LT
276.0000	HEINEKEN NV ADR	10/16/06	10/14/09	6,047.62	6,499.79	(452.17) LT
6.0000	NOKIA CORP SPON ADR	10/16/06	09/29/09	88.30	121.20	(32.90) LT
45.0000	NOKIA CORP SPON ADR	12/20/06	09/29/09	662.25	916.65	(254.40) LT
166.0000	NOKIA CORP SPON ADR	05/08/08	09/29/09	2,442.99	4,932.86	(2,489.87) LT

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ASH GROVE CHARITABLE FDN

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)	
470.0000	NOKIA CORP SPON ADR	02/04/09	09/29/09	6,916.92	5,994.19	922.73	S
491.0000	ALLIANZ SE SPD ADR	10/14/08	11/12/09	6,129.33	5,748.98	380.35	L
1,030.0000	ALLIANZ SE SPD ADR	11/05/08	11/12/09	12,857.89	9,621.33	3,236.56	L
106.0000	ERICSSON LM TEL CL B ADR	09/24/08	11/06/09	1,088.52	1,082.50	6.02	L
860.0000	ERICSSON LM TEL CL B ADR	10/14/08	11/06/09	8,831.46	6,155.11	2,676.35	L
76.0000	RECKITT BENCKISER GR ADR	02/19/09	10/28/09	742.37	609.99	132.38	S
1,108 0000	RECKITT BENCKISER GR ADR	02/27/09	10/28/09	10,823.00	8,597.42	2,225.58	S
534.0000	SINGAPORE TELECOMM LT AD	12/20/06	11/09/09	11,103.75	11,440.10	(336.35)	L
10.0000	SINGAPORE TELECOMM LT AD	12/21/06	11/09/09	207.93	209.73	(1.80)	L
190.0000	SINGAPORE TELECOMM LT AD	08/10/07	11/09/09	3,950.79	4,241.12	(290.33)	L
92.0000	UNILEVER PLC NEW ADR	10/27/05	11/20/09	2,715.86	2,066.13	649.73	L
355.0000	UNILEVER PLC NEW ADR	10/16/06	11/20/09	10,479.72	8,796.90	1,682.82	L
109.0000	UNILEVER PLC NEW ADR	12/20/06	11/20/09	3,217.72	3,017.12	200.60	L
438.0000	ZURICH FINL SVCS SPN ADR	09/12/07	11/18/09	9,968.66	12,738.14	(2,769.48)	L
312 0000	ZURICH FINL SVCS SPN ADR	12/10/07	11/18/09	7,100.98	9,672.71	(2,571.73)	L
102.0000	ALLIANZ SE SPD ADR	11/05/08	12/04/09	1,273.19	952.80	320.39	L
402.0000	ALLIANZ SE SPD ADR	03/17/09	12/04/09	5,017.87	3,170.21	1,847.66	S

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ASH GROVE CHARITABLE FDN

Agreement Regarding Your Securities Account and Other Important Information
You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows:
(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP™ and ML bank deposit programs (6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request.
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, dealer, block transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading
(11) We can use your free credit balance in our business and such funds are not segregated. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts
(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281
(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement
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Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities
Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply
Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower

Symbols and Abbreviations

	Interest reported to the IRS	N/A	Value and/or cost data not available
	Gross Proceeds reported to the IRS	N/C	Not-Calculated
	Dividends reported to the IRS	N/N	Non-negotiable securities
	Transactions reported to IRS	N/O	Held registered in your name.
OCC	Options Clearing Corporation	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

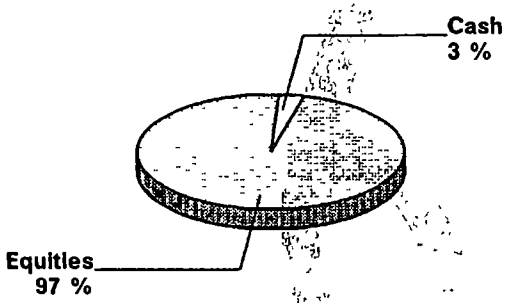
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

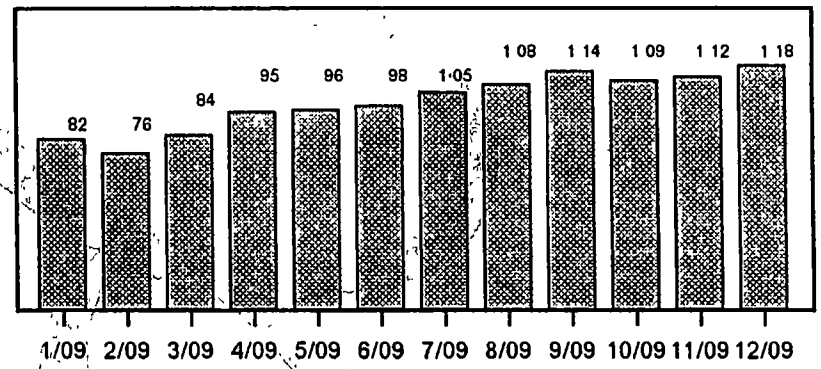
Account Value as of December 31, 2009
$1,176,659.11

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	4,805.33	6,940.81
Long Term	(47,367.75)	(36,729.02)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	62,519.31	(52,265.00)
Long Term	94,287.41	(125,701.00)

* - Excludes transactions for which we have insufficient data

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[redacted] Fiscal Statement

Total Account Value As Of 12/31/09 $1,176,659.11

ASH GROVE CHARITABLE FDN
ATTN KENT W SUNDERLAND
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	283,005.25
Income	6,955.72
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0.00
Total Credits	289,960.97
Debits	
Purchases	282,550.48
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	10,552.07
Total Debits	293,102.55
Net Activity	(3,141.58)

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money Accounts	31,458.82	31,458.82	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	1,145,200.29	988,393.57	156,806.72
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**1,176,659.11**	**1,019,852.39**	**156,806.72**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**1,176,659.11**	**1,019,852.39**	**156,806.72**

INCOME SUMMARY

	Current Year (12/09)
Interest	188.50
Dividends	6,767.22
Total	**6,955.72**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	30,487.67	22,059.49	18,903.59	9,655.60	43,844.83	27,378.53
Income	956.45	498.23	598.68	541.71	456.08	701.91
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**31,444.12**	**22,557.72**	**19,502.27**	**10,197.31**	**44,300.91**	**28,080.44**
Debits						
Purchases	16,480.28	8,012.42	59,526.73	3,569.02	8,934.52	53,617.39
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0 00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,394.03	0.00	0.00	2,329.51	0.00	0.00
Total Debits	**18,874.31**	**8,012.42**	**59,526.73**	**5,898.53**	**8,934.52**	**53,617.39**
Net Activity	**12,569.81**	**14,545.30**	**(40,024.46)**	**4,298.78**	**35,366.39**	**(25,536.95)**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	9,597 26	54,588.60	16,208.52	0.00	32,741.76	17,539.40	283,005.2
Income	578.99	474.38	552.77	558.34	477.17	561.01	6,955.7
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Credits	**10,176.25**	**55,062.98**	**16,761.29**	**558.34**	**33,218.93**	**18,100.41**	**289,960.9**
Debits							
Purchases	11,751.80	51,867.76	24,185.62	3,308.28	20,170.49	21,126.17	282,550.4
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Other Debits	2,713.28	0.00	0.00	3,115.25	0.00	0.00	10,552.0
Total Debits	**14,465.08**	**51,867.76**	**24,185.62**	**6,423.53**	**20,170.49**	**21,126.17**	**293,102.5**
Net Activity	**(4,288.83)**	**3,195.22**	**(7,424.33)**	**(5,865.19)**	**13,048.44**	**(3,025.76)**	**(3,141.5**

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Merrill Lynch

[redacted] Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	47,170.21	61,715.51	21,691.05	25,989.83	61,356.22	35,819.27
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	771,275.47	696,802.00	816,283.04	926,232.93	894,165.05	943,507.80
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**818,445.68**	**758,517.51**	**837,974.09**	**952,222.76**	**955,521.27**	**979,327.07**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**818,445.68**	**758,517.51**	**837,974.09**	**952,222.76**	**955,521.27**	**979,327.07**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	31,530.44	34,725.66	27,301.33	21,436.14	34,484.58	31,458.82
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	1,014,026.65	1,047,085.43	1,117,414.92	1,072,259.68	1,082,924.67	1,145,200.29
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,045,557.09**	**1,081,811.09**	**1,144,716.25**	**1,093,695.82**	**1,117,409.25**	**1,176,659.11**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**1,045,557.09**	**1,081,811.09**	**1,144,716.25**	**1,093,695.82**	**1,117,409.25**	**1,176,659.11**

Merrill Lynch

ASH GROVE CHARITABLE FDN

CMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.82	0.82			
31,458	ML BANK DEPOSIT PROGRAM	10/31/08	31,458.00	31,458.00			125.83
	Total Cash and Money Funds		**31,458.82**	**31,458.82**			**125.83**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
3	AFFILIATED MANAGERS GRP	01/15/08	287.37	202.05	(85.32)	
20	AFFILIATED MANAGERS GRP	01/18/08	1,768.10	1,347.00	(421.10)	
27	AFFILIATED MANAGERS GRP	03/19/08	2,330.62	1,818.45	(512 17)	
13	AFFILIATED MANAGERS GRP	03/20/08	1,131.75	875.55	(256.20)	
80	AFFILIATED MANAGERS GRP	07/16/08	6,242.22	5,388.00	(854.22)	
215	AFFILIATED MANAGERS GRP	10/28/08	7,429.97	14,480.25	7,050.28	
340	AFFILIATED MANAGERS GRP	11/24/08	7,683.22	22,899.00	15,215.78	
330	A N S Y S INC COM	03/23/07	8,445.36	14,341.80	5,896.44	
140	A N S Y S INC COM	10/10/08	3,685.57	6,084.40	2,398.83	

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
140	A N S Y S INC COM	10/28/08	3,406.19	6,084.40	2,678.21	
77	A N S Y S INC COM	05/27/09	2,223.25	3,346.42	1,123.17	
32	AMPHENOL CORP CL A NEW	10/28/08	757.45	1,477.76	720.31	2.00
160	AMPHENOL CORP CL A NEW	12/17/08	3,685.57	7,388.80	3,703.23	10.00
77	AMETEK INC NEW	11/30/07	3,386.40	2,944.48	(441.92)	19.00
110	AMETEK INC NEW	12/03/07	4,933.35	4,206.40	(726.95)	27.00
63	AMETEK INC NEW	12/04/07	2,854.35	2,409.12	(445.23)	16.00
60	AMETEK INC NEW	01/23/08	2,340.11	2,294.40	(45.71)	15 00
60	AMETEK INC NEW	08/15/08	2,919.26	2,294.40	(624.86)	15.00
160	AMETEK INC NEW	10/10/08	5,166.14	6,118.40	952.26	39 00
43	AMETEK INC NEW	05/27/09	1,342.08	1,644.32	302.24	11.00
5	ALBERTO-CULVER CO NEW	04/10/07	115.80	146.45	30.65	2 00
200	ALBERTO-CULVER CO NEW	09/18/07	4,820.40	5,858.00	1,037.60	60.00
39	ALBERTO-CULVER CO NEW	11/16/07	992.83	1,142.31	149.48	12.00
161	ALBERTO-CULVER CO NEW	11/19/07	4,087.65	4,715.69	628.04	49.00
140	ALBERTO-CULVER CO NEW	01/15/08	3,250.76	4,100.60	849.84	42.00
149	ALBERTO-CULVER CO NEW	04/28/08	3,648.00	4,364.21	716.21	45.00

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Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
1	ALBERTO-CULVER CO NEW	04/30/08	25.04	29.29	4.25	1.00
145	ALBERTO-CULVER CO NEW	10/28/08	3,172.03	4,247.05	1,075.02	44.00
135	AARON'S INC SHS	03/23/07	3,610.62	3,743.55	132.93	10.00
63	AARON'S INC SHS	12/19/07	1,180.98	1,746.99	566.01	5.00
187	AARON'S INC SHS	12/20/07	3,496.04	5,185.51	1,689.47	14.00
150	AARON'S INC SHS	01/03/08	2,736.53	4,159.50	1,422.97	11.00
300	AARON'S INC SHS	10/28/08	4,553.91	8,319.00	3,765.09	22.00
60	AARON'S INC SHS	03/24/09	1,409.56	1,663.80	254.24	5.00
267	APTARGROUP INC	03/23/07	9,056.46	9,542.58	486.12	161.00
120	APTARGROUP INC	01/23/08	4,172.42	4,288.80	116.38	72.00
80	APTARGROUP INC	08/22/08	3,202.32	2,859.20	(343.12)	48.00
85	APTARGROUP INC	10/28/08	2,238.05	3,037.90	799.85	51.00
41	APTARGROUP INC	05/27/09	1,272.64	1,465.34	192.70	25.00
275	BLACKBAUD INC	08/04/08	4,982.18	6,498.25	1,516.07	110.00
565	BLACKBAUD INC	08/05/08	10,817.04	13,350.95	2,533.91	226.00
340	BLACKBAUD INC	10/07/08	5,386.42	8,034.20	2,647.78	136.00
232	BLACKBAUD INC	03/09/09	2,122.03	5,482.16	3,360.13	93.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
228	BLACKBAUD INC	03/11/09	2,289.21	5,387.64	3,098.43	92.00
22	BIO RAD LABS CL A	01/15/08	2,095.04	2,122.12	27.08	
23	BIO RAD LABS CL A	01/17/08	2,219.01	2,218.58	(0.43)	
35	BIO RAD LABS CL A	01/18/08	3,338.03	3,376.10	38.07	
7	BIO RAD LABS CL A	03/07/08	620.87	675.22	54.35	
24	BIO RAD LABS CL A	03/10/08	2,125.80	2,315.04	189.24	
11	BIO RAD LABS CL A	03/10/08	973.23	1,061.06	87.83	
38	BIO RAD LABS CL A	03/11/08	3,402.62	3,665.48	262.86	
40	BIO RAD LABS CL A	04/10/08	3,439.25	3,858.40	419.15	
50	BIO RAD LABS CL A	06/17/08	4,480.54	4,823.00	342.46	
9	BIO RAD LABS CL A	12/18/08	615.56	868.14	252.58	
11	BIO RAD LABS CL A	12/19/08	767.85	1,061.06	293.21	
253	COPART INC COM	03/23/07	7,197.86	9,264.86	2,067.00	
100	COPART INC COM	04/10/07	2,799.94	3,662.00	862.06	
40	COPART INC COM	10/28/08	1,256.40	1,464.80	208.40	
100	COPART INC COM	11/24/08	2,654.78	3,662.00	1,007.22	
100	COPART INC COM	12/11/08	2,607.93	3,662.00	1,054.07	

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
204	COLUMBIA SPORTSWEAR CO	08/26/09	7,824.22	7,964.16	139.94	147.00
82	COLUMBIA SPORTSWEAR CO	08/27/09	3,166.22	3,201.28	35.06	60.00
116	CARLISLE COS INC	08/12/09	3,779.86	3,974.16	194.30	75.00
132	CARLISLE COS INC	08/13/09	4,354.55	4,522.32	167.77	85.00
176	CARLISLE COS INC	09/24/09	5,945.07	6,029.76	84.69	113.00
99	CARLISLE COS INC	10/20/09	3,308.28	3,391.74	83.46	64.00
333	CONSTELLATION BRANDS INC	11/17/09	5,784.68	5,304.69	(479.99)	
206	CONSTELLATION BRANDS INC	12/15/09	3,329.50	3,281.58	(47.92)	
610	CARMAX INC	11/25/08	4,529.62	14,792.50	10,262.88	
130	CARMAX INC	11/26/08	973.32	3,152.50	2,179.18	
193	CARMAX INC	12/17/08	1,520.32	4,680.25	3,159.93	
187	CARMAX INC	12/18/08	1,530.93	4,534.75	3,003.82	
149	CARMAX INC	05/27/09	1,531.94	3,613.25	2,081.31	
120	CHURCH&DWIGHT CO INC	09/16/08	7,557.03	7,254.00	(303.03)	68.00
60	CHURCH&DWIGHT CO INC	03/12/09	2,864.49	3,627.00	762.51	34.00
32	CHURCH&DWIGHT CO INC	05/27/09	1,612.78	1,934.40	321.62	18.00
80	CHURCH&DWIGHT CO INC	06/11/09	4,098.94	4,836.00	737.06	45.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
45	CITY NATIONAL CORP	01/15/08	2,533.68	2,052.00	(481.68)	18.00
20	CITY NATIONAL CORP	01/23/08	1,168.53	912.00	(256.53)	8.00
80	CITY NATIONAL CORP	04/18/08	3,678.65	3,648.00	(30.65)	32.00
15	CITY NATIONAL CORP	10/28/08	708.15	684.00	(24.15)	6.00
140	CITY NATIONAL CORP	03/09/09	3,313.58	6,384.00	3,070.42	56.00
60	CITY NATIONAL CORP	03/23/09	1,965.68	2,736.00	770.32	24.00
120	CITY NATIONAL CORP	06/09/09	4,463.32	5,472.00	1,008.68	48.00
370	DENTSPLY INTL INC	03/23/07	12,224.80	13,012.90	788.10	74.00
140	DENTSPLY INTL INC	04/10/07	4,631.48	4,923.80	292.32	28.00
80	DENTSPLY INTL INC	04/10/08	2,989.58	2,813.60	(175.98)	16.00
85	DENTSPLY INTL INC	10/28/08	2,119.90	2,989.45	869.55	17.00
220	DENTSPLY INTL INC	03/05/09	4,985.20	7,737.40	2,752.20	44.00
125	DOLBY LABORATORIES INC CL A	12/09/09	5,682.13	5,966.25	284.12	
250	FAIR ISAAC CORPORATION	03/23/07	9,697.50	5,327.50	(4,370.00)	20.00
260	FAIR ISAAC CORPORATION	01/16/08	6,308.80	5,540.60	(768.20)	21.00
69	FAIR ISAAC CORPORATION	02/27/08	1,687.25	1,470.39	(216.86)	6.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA™ Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
31	FAIR ISAAC CORPORATION	02/29/08	729.97	660.61	(69.36)	3.00
125	FAIR ISAAC CORPORATION	04/02/08	2,900.94	2,663.75	(237.19)	10.00
100	FAIR ISAAC CORPORATION	04/03/08	2,411.05	2,131.00	(280.05)	8.00
150	FAIR ISAAC CORPORATION	06/20/08	3,410.25	3,196.50	(213.75)	12.00
190	FAIR ISAAC CORPORATION	10/28/08	2,417.18	4,048.90	1,631.72	16.00
186	FLIR SYSTEMS INC	06/15/09	4,493.76	6,087.78	1,594.02	
225	FLIR SYSTEMS INC	06/16/09	5,249.12	7,364.25	2,115.13	
122	FLIR SYSTEMS INC	07/20/09	2,811.83	3,993.06	1,181.23	
177	FLIR SYSTEMS INC	07/24/09	3,836.37	5,793.21	1,956.84	
150	FACTSET RESH SYS INC	01/03/08	8,286.15	9,880.50	1,594.35	120.00
135	FACTSET RESH SYS INC	10/28/08	4,591.97	8,892.45	4,300.48	108.00
257	FMC TECHS INC COM	12/10/08	6,351.51	14,864.88	8,513.37	
185	FOREST CITY ENTRPRS CL A	03/23/07	12,137.85	2,179.30	(9,958.55)	
120	FOREST CITY ENTRPRS CL A	01/23/08	4,643.81	1,413.60	(3,230.21)	
84	FOREST CITY ENTRPRS CL A	05/14/08	3,436.90	989.52	(2,447.38)	
66	FOREST CITY ENTRPRS CL A	05/15/08	2,716.30	777.48	(1,938.82)	
98	FOREST CITY ENTRPRS CL A	08/21/08	2,718.77	1,154.44	(1,564.33)	

Merrill Lynch

[redacted] Fiscal Statement

ASH GROVE CHARITABLE FDN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
82	FOREST CITY ENTRPRS CL A	08/22/08	2,285.78	965.96	(1,319.82)	
20	FOREST CITY ENTRPRS CL A	10/07/08	424.07	235.60	(188.47)	
545	FOREST CITY ENTRPRS CL A	10/28/08	5,907.80	6,420.10	512.30	
35	FOREST CITY ENTRPRS CL A	11/03/08	427.88	412.30	(15.58)	
85	FOREST CITY ENTRPRS CL A	11/03/08	1,024.96	1,001.30	(23.66)	
480	FOREST CITY ENTRPRS CL A	12/30/08	2,766.86	5,654.40	2,887.54	
180	FOREST CITY ENTRPRS CL A	03/24/09	863.26	2,120.40	1,257.14	
219	FOREST CITY ENTRPRS CL A	05/07/09	1,652.84	2,579.82	926.98	
258	FOREST CITY ENTRPRS CL A	05/13/09	1,935.95	3,039.24	1,103.29	
83	FOREST CITY ENTRPRS CL A	05/14/09	522.91	977.74	454.83	
360	FOREST CITY ENTRPRS CL A	05/15/09	2,264.69	4,240.80	1,976.11	
169	FOREST CITY ENTRPRS CL A	08/12/09	1,309.97	1,990.82	680.85	
398	FOREST CITY ENTRPRS CL A	08/13/09	3,094.05	4,688.44	1,594.39	
60	GREENHILL COMPANY INC	06/09/09	4,437.01	4,814.40	377.39	108.00
64	GREENHILL COMPANY INC	07/20/09	5,103.60	5,135.36	31.76	116.00
52	GREENHILL COMPANY INC	08/12/09	3,967.85	4,172.48	204.63	94.00
362	GRACO INC	12/20/06	14,386.72	10,342.34	(4,044.38)	290.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
80	GRACO INC	01/23/08	2,622.96	2,285.60	(337.36)	64.00
90	GRACO INC	10/28/08	1,911.60	2,571.30	659.70	72.00
60	HCC INS HOLDING INC	08/13/07	1,709.52	1,678.20	(31.32)	33.00
100	HCC INS HOLDING INC	01/15/08	2,830.11	2,797.00	(33.11)	54.00
80	HCC INS HOLDING INC	02/26/08	1,993.06	2,237.60	244.54	44.00
150	HCC INS HOLDING INC	03/25/08	3,502.56	4,195.50	692.94	81.00
285	HCC INS HOLDING INC	10/28/08	5,593.41	7,971.45	2,378.04	154.00
147	HCC INS HOLDING INC	09/24/09	4,068.27	4,111.59	43.32	80.00
261	HCC INS HOLDING INC	12/15/09	7,001.82	7,300.17	298.35	141.00
33	JACK HENRY & ASSOC INC	10/16/06	747.42	763.62	16.20	12 00
675	JACK HENRY & ASSOC INC	12/20/06	14,469.98	15,619.50	1,149.52	230 00
80	JACK HENRY & ASSOC INC	04/11/07	1,923.78	1,851.20	(72.58)	28.00
59	IDEX CORP DELAWARE COM	11/30/07	2,096.08	1,837.85	(258.23)	29 00
131	IDEX CORP DELAWARE COM	12/03/07	4,651.33	4,080.65	(570.68)	63.00
21	IDEX CORP DELAWARE COM	12/03/07	745.97	654.15	(91.82)	11.00
89	IDEX CORP DELAWARE COM	12/04/07	3,136.01	2,772.35	(363.66)	43.00
50	IDEX CORP DELAWARE COM	01/03/08	1,800.41	1,557.50	(242.91)	24.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
120	IDEX CORP DELAWARE COM	01/15/08	3,720.00	3,738.00	18.00	58.00
240	IDEX CORP DELAWARE COM	10/10/08	5,521.20	7,476.00	1,954.80	116.00
80	IDEX CORP DELAWARE COM	10/28/08	1,521.60	2,492.00	970.40	39.00
63	IDEX CORP DELAWARE COM	05/27/09	1,494.50	1,962.45	467.95	31.00
165	IHS INC	08/26/09	8,181.21	9,043.65	862.44	
140	JACOBS ENGN GRP INC DELA	10/21/08	5,574.25	5,265.40	(308.85)	
120	JACOBS ENGN GRP INC DELA	10/28/08	3,447.50	4,513.20	1,065.70	
100	JACOBS ENGN GRP INC DELA	03/09/09	3,325.91	3,761.00	435.09	
24	JACOBS ENGN GRP INC DELA	05/27/09	986.39	902.64	(83.75)	
60	JACOBS ENGN GRP INC DELA	06/11/09	2,664.50	2,256.60	(407.90)	
97	JACOBS ENGN GRP INC DELA	08/13/09	4,319.03	3,648.17	(670.86)	
39	KIRBY CORP COM	06/08/07	1,482.93	1,358.37	(124.56)	
211	KIRBY CORP COM	06/12/07	8,112.49	7,349.13	(763.36)	
80	KIRBY CORP COM	08/14/08	3,683.60	2,786.40	(897.20)	
100	KIRBY CORP COM	10/14/08	3,752.21	3,483.00	(269.21)	
115	KIRBY CORP COM	10/28/08	3,185.45	4,005.45	820.00	
100	KIRBY CORP COM	12/09/08	2,552.05	3,483.00	930.95	

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
53	KIRBY CORP COM	05/27/09	1,717.24	1,845.99	128.75	
340	LKQ CORP	06/26/07	4,122.08	6,660.60	2,538.52	
126	LKQ CORP	06/27/07	1,546.11	2,468.34	922.23	
114	LKQ CORP	06/28/07	1,432.01	2,233.26	801.25	
120	LKQ CORP	07/21/08	2,091.98	2,350.80	258.82	
410	LKQ CORP	10/28/08	4,227.02	8,031.90	3,804.88	
140	LKQ CORP	12/11/08	1,328.18	2,742.60	1,414.42	
61	LKQ CORP	05/27/09	959.72	1,194.99	235.27	
205	LANDSTAR SYS INC COM	03/23/07	9,481.26	7,947.85	(1,533.41)	37.00
40	LANDSTAR SYS INC COM	05/04/07	1,989.46	1,550.80	(438.66)	8.00
60	LANDSTAR SYS INC COM	01/15/08	2,438.49	2,326.20	(112.29)	11.00
40	LANDSTAR SYS INC COM	10/07/08	1,556.39	1,550.80	(5.59)	8.00
40	LANDSTAR SYS INC COM	10/20/08	1,483.15	1,550.80	67.65	8.00
100	LANDSTAR SYS INC COM	10/28/08	3,141.80	3,877.00	735.20	18.00
40	LANDSTAR SYS INC COM	12/09/08	1,355.35	1,550.80	195.45	8.00
41	LANDSTAR SYS INC COM	05/27/09	1,459.91	1,589.57	129.66	8.00
299	MATTHEWS INTL INC CL A	12/20/06	11,869.53	10,593.57	(1,275.96)	84.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
15	MATTHEWS INTL INC CL A	10/28/08	533.85	531.45	(2.40)	5.00
40	MATTHEWS INTL INC CL A	03/24/09	1,239.80	1,417.20	177.40	12.00
78	MATTHEWS INTL INC CL A	05/27/09	2,272.90	2,763.54	490.64	22.00
101	MATTHEWS INTL INC CL A	06/10/09	3,064.32	3,578.43	514.11	29.00
11	MATTHEWS INTL INC CL A	06/11/09	345.93	389.73	43.80	4 00
28	MATTHEWS INTL INC CL A	06/12/09	878.22	992.04	113.82	8.00
21	METTLER-TOLEDO INTL INC	06/30/08	1,995.24	2,204.79	209.55	
40	METTLER-TOLEDO INTL INC	08/15/08	4,308.80	4,199.60	(109.20)	
40	METTLER-TOLEDO INTL INC	09/15/08	4,068.18	4,199.60	131.42	
20	METTLER-TOLEDO INTL INC	10/07/08	1,716.37	2,099.80	383.43	
15	METTLER-TOLEDO INTL INC	10/28/08	1,033.50	1,574.85	541.35	
120	METTLER-TOLEDO INTL INC	03/19/09	5,928.97	12,598.80	6,669.83	
27	MORNINGSTAR INC	06/08/07	1,268.66	1,305.18	36.52	
44	MORNINGSTAR INC	06/11/07	2,082.08	2,126.96	44.88	
96	MORNINGSTAR INC	06/12/07	4,500.65	4,640.64	139.99	
33	MORNINGSTAR INC	06/13/07	1,558.97	1,595.22	36.25	
40	MORNINGSTAR INC	01/23/08	2,441.54	1,933.60	(507.94)	



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
95	MORNINGSTAR INC	10/28/08	3,780.05	4,592.30	812.25	
26	MORNINGSTAR INC	10/31/08	868.31	1,256.84	388.53	
74	MORNINGSTAR INC	11/06/08	2,505.23	3,577.16	1,071.93	
28	MORNINGSTAR INC	12/17/08	881.90	1,353.52	471.62	
27	MORNINGSTAR INC	12/19/08	895.79	1,305.18	409.39	
80	MORNINGSTAR INC	12/30/08	2,715.34	3,867.20	1,151.86	
140	MORNINGSTAR INC	02/20/09	3,914.69	6,767.60	2,852.91	
27	MORNINGSTAR INC	05/27/09	1,105.88	1,305.18	199.30	
61	MARKEL CORP COM	03/23/07	29,572.80	20,740.00	(8,832.80)	
5	MARKEL CORP COM	06/20/07	2,403.05	1,700.00	(703.05)	
5	MARKEL CORP COM	09/18/07	2,356.17	1,700.00	(656.17)	
12	MARKEL CORP COM	05/21/08	4,832.40	4,080.00	(752.40)	
20	MARKEL CORP COM	10/28/08	6,014.40	6,800.00	785.60	
9	MARKEL CORP COM	12/11/08	2,718.95	3,060.00	341.05	
17	MARKEL CORP COM	03/03/09	4,248.29	5,780.00	1,531.71	
21	MARKEL CORP COM	03/19/09	5,135.15	7,140.00	2,004.85	
93	MOHAWK INDUSTRIES INC	01/22/09	3,208.59	4,426.80	1,218.21	

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ASH GROVE CHARITABLE FDN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
100	MOHAWK INDUSTRIES INC	03/23/09	2,582.07	4,760.00	2,177.93	
300	NATL INSTRUMENTS CORP	03/23/07	7,962.01	8,835.00	872.99	144.00
120	NATL INSTRUMENTS CORP	01/23/08	3,354.76	3,534.00	179.24	58.00
105	OCEANEERING INTL INC	10/28/08	2,311.05	6,144.60	3,833.55	
180	OCEANEERING INTL INC	12/10/08	4,581.04	10,533.60	5,952.56	
35	O REILLY AUTOMOTIVE INC	07/25/07	1,172.53	1,334.20	161.67	
140	O REILLY AUTOMOTIVE INC	01/15/08	3,492.02	5,336.80	1,844.78	
150	O REILLY AUTOMOTIVE INC	06/20/08	3,751.22	5,718.00	1,966.78	
130	O REILLY AUTOMOTIVE INC	10/28/08	2,730.78	4,955.60	2,224.82	
45	O REILLY AUTOMOTIVE INC	03/24/09	1,525.59	1,715.40	189.81	
362	O REILLY AUTOMOTIVE INC	11/13/09	14,385.81	13,799.44	(586.37)	
112	ROFIN SINAR TECH INC	08/26/09	2,803.86	2,644.32	(159.54)	
214	ROFIN SINAR TECH INC	08/27/09	5,197.76	5,052.54	(145.22)	
34	ROFIN SINAR TECH INC	09/24/09	823.51	802.74	(20.77)	
112	ROFIN SINAR TECH INC	09/25/09	2,684.09	2,644.32	(39.77)	
73	SEI INVT CO PA PV $0.01	03/23/07	2,205.51	1,278.96	(926.55)	14.00
150	SEI INVT CO PA PV $0.01	06/25/07	4,303.73	2,628.00	(1,675.73)	27.00

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EMA™ Fiscal Statement

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
100	SEI INVT CO PA PV $0.01	07/24/07	2,798.48	1,752.00	(1,046.48)	18.00
300	SEI INVT CO PA PV $0.01	08/10/07	7,447.41	5,256.00	(2,191.41)	54.00
150	SEI INVT CO PA PV $0.01	03/25/08	3,909.62	2,628.00	(1,281.62)	27.00
91	SEI INVT CO PA PV $0.01	09/22/08	1,894.83	1,594.32	(300.51)	17.00
149	SEI INVT CO PA PV $0.01	09/23/08	3,100.84	2,610.48	(490.36)	27.00
64	SEI INVT CO PA PV $0.01	09/29/08	1,195.81	1,121.28	(74.53)	12.00
80	SEI INVT CO PA PV $0.01	10/28/08	1,124.00	1,401.60	277.60	15.00
120	SEI INVT CO PA PV $0.01	12/18/08	1,823.00	2,102.40	279.40	22.00
460	SEI INVT CO PA PV $0.01	03/19/09	5,338.30	8,059.20	2,720.90	83.00
164	SCHEIN (HENRY) INC COM	03/23/07	8,879.13	8,626.40	(252.73)	
50	SCHEIN (HENRY) INC COM	04/30/08	2,780.45	2,630.00	(150.45)	
50	SCHEIN (HENRY) INC COM	05/09/08	2,749.65	2,630.00	(119.65)	
80	SCHEIN (HENRY) INC COM	10/28/08	3,341.60	4,208.00	866.40	
180	SCHEIN (HENRY) INC COM	12/18/08	6,327.11	9,468.00	3,140.89	
100	SCHEIN (HENRY) INC COM	12/15/09	5,112.72	5,260.00	147.28	
1,130	SALLY BEAUTY HLDGS INC	03/23/07	10,438.16	8,644.50	(1,793.66)	
180	SALLY BEAUTY HLDGS INC	10/28/08	773.68	1,377.00	603.32	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
340	SONIC CORP	07/16/08	4,555.36	3,423.80	(1,131.56)	
620	SONIC CORP	10/28/08	5,307.08	6,243.40	936.32	
480	SONIC CORP	11/24/08	3,476.40	4,833.60	1,357.20	
280	SONIC CORP	12/29/08	3,172.34	2,819.60	(352.74)	
380	SONIC CORP	03/19/09	3,320.71	3,826.60	505.89	
95	SONIC CORP	03/24/09	866.19	956.65	90.46	
170	SONIC CORP	05/27/09	1,527.21	1,711.90	184.69	
129	TIFFANY & CO NEW	10/28/08	2,841.68	5,547.00	2,705.32	88.00
140	TIFFANY & CO NEW	12/29/08	2,995.61	6,020.00	3,024.39	96.00
225	TOTAL SYS SVCS INC	03/23/07	7,326.00	3,885.75	(3,440.25)	63.00
240	TOTAL SYS SVCS INC	01/23/08	4,907.98	4,144.80	(763.18)	68.00
60	TOTAL SYS SVCS INC	02/27/08	1,420.13	1,036.20	(383.93)	17.00
300	TOTAL SYS SVCS INC	05/06/08	7,424.79	5,181.00	(2,243.79)	84.00
305	TOTAL SYS SVCS INC	10/28/08	3,504.45	5,267.35	1,762.90	86.00
53	VALMONT INDUSTRIES	08/12/09	4,454.09	4,157.85	(296.24)	32.00
43	VALMONT INDUSTRIES	08/13/09	3,642.29	3,373.35	(268.94)	26.00
200	VARIAN MEDICAL SYS INC	03/23/07	9,638.71	9,370.00	(268.71)	

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
60	VARIAN MEDICAL SYS INC	05/04/07	2,633.53	2,811.00	177.47	
50	VARIAN MEDICAL SYS INC	04/30/08	2,355.84	2,342.50	(13.34)	
35	VARIAN MEDICAL SYS INC	10/28/08	1,331.05	1,639.75	308.70	
30	VARIAN MEDICAL SYS INC	03/24/09	888.30	1,405.50	517.20	
104	VARIAN MEDICAL SYS INC	04/17/09	3,569.02	4,872.40	1,303.38	
60	VARIAN MEDICAL SYS INC	06/11/09	2,270.87	2,811.00	540.13	
111	VARIAN MEDICAL SYS INC	08/13/09	4,136.78	5,200.35	1,063.57	
84	WILEY JOHN & SONS CL A	10/01/08	3,361.68	3,517.92	156.24	48.00
58	WILEY JOHN & SONS CL A	10/02/08	2,320.22	2,429.04	108.82	33.00
98	WILEY JOHN & SONS CL A	10/03/08	3,912.20	4,104.24	192.04	55.00
21	WILEY JOHN & SONS CL A	10/16/08	670.66	879.48	208.82	12.00
59	WILEY JOHN & SONS CL A	10/21/08	1,995.63	2,470.92	475.29	34.00
85	WILEY JOHN & SONS CL A	10/28/08	2,317.10	3,559.80	1,242.70	48.00
30	WILEY JOHN & SONS CL A	03/24/09	923.08	1,256.40	333.32	17.00
78	WILEY JOHN & SONS CL A	05/20/09	2,558.13	3,266.64	708.51	44.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
68	WILEY JOHN & SONS CL A	09/24/09	2,300.70	2,847.84	547.14	39.00
	Total Equities		**988,393.57**	**1,145,200.29**	**156,806.72**	**6,587.00**

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ASH GROVE CHARITABLE FDN

EMA **Fiscal Statement**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/02/09	Sale	-80	ALBERTO-CULVER CO NEW EXECUTED 100% AGENCY EXECUTED 100PC NYSE	23.65		1,892.55CR
01/02/09	Purchase	280	SONIC CORP EXECUTED 100% AGENCY EXECUTED 100PC OTC	11.32	3,172.34	
01/02/09	Purchase	140	TIFFANY & CO NEW EXECUTED 100% AGENCY EXECUTED 100PC NYSE	21.39	2,995.61	
01/05/09	Purchase	480	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY EXECUTED 100PC OTC	5.76	2,766.86	
01/05/09	Purchase	80	MORNINGSTAR INC EXECUTED 100% AGENCY EXECUTED 100PC OTC	33.94	2,715.34	
01/05/09	Sale	-65	RLI CORP ILLINOIS COM EXECUTED 100% AGENCY EXECUTED 100PC NYSE	59.67		3,878.70CR
01/06/09	Sale	-35	RLI CORP ILLINOIS COM EXECUTED 100% AGENCY EXECUTED 100PC NYSE	60.18		2,106 43CR
01/14/09	Sale	-140	HCC INS HOLDING INC EXECUTED 100% AGENCY EXECUTED 100PC NYSE	24.88		3,483.52CR
01/15/09	Sale	-88	ALBERTO-CULVER CO NEW EXECUTED 100% AGENCY EXECUTED 100PC NYSE	23.07		2,030.72CR
01/16/09	Sale	-92	ALBERTO-CULVER CO NEW EXECUTED 100% AGENCY EXECUTED 100PC NYSE	24.12		2,219.79CR
01/21/09	Sale	-225	RLI CORP ILLINOIS COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	55.20		12,422.07CR
01/27/09	Sale	-80	MC CORMICK NON VTG EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.67		2,453.89CR

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/27/09	Purchase	140	MOHAWK INDUSTRIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.50	4,830.13	
02/02/09	Sale	-240	HCC INS HOLDING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.54		5,889.63CR
02/02/09	Sale	-80	MC CORMICK NON VTG EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.52		2,521.68CR
02/02/09	Sale	-260	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.91		8,039.05CR
02/19/09	Sale	-509	SYNOVUS FINL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3 36		1,711.40CR
02/19/09	Sale	-251	SYNOVUS FINL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	3.38		850.70CR
02/25/09	Sale	-80	AFFILIATED MANAGERS GRP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.08		3,047.03CR
02/25/09	Purchase	160	COSTAR GROUP INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.61	4,097.73	
02/25/09	Purchase	140	MORNINGSTAR INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27.96	3,914.69	
03/05/09	Sale	-40	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	32.29		1,291.76CR
03/06/09	Purchase	60	COSTAR GROUP INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.99	1,499.47	
03/06/09	Purchase	17	MARKEL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	249.89	4,248.29	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/10/09	Purchase	220	DENTSPLY INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	22.66	4,985.20	
03/12/09	Purchase	232	BLACKBAUD INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9.14	2,122.03	
03/12/09	Purchase	140	CITY NATIONAL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.66	3,313.58	
03/12/09	Sale	-157	FACTSET RESH SYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.91		5,637.88CR
03/12/09	Sale	-80	HCC INS HOLDING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.58		1,646.83CR
03/12/09	Purchase	100	JACOBS ENGN GRP INC DELA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.25	3,325.91	
03/13/09	Sale	-103	FACTSET RESH SYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.41		3,750.27CR
03/13/09	Sale	-37	NATL INSTRUMENTS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.59		614.01CR
03/13/09	Sale	-43	NATL INSTRUMENTS CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.66		716.49CR
03/17/09	Purchase	60	CHURCH&DWIGHT CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.74	2,864.49	
03/19/09	Purchase	228	BLACKBAUD INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.04	2,289.21	
03/24/09	Purchase	120	METTLER-TOLEDO INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.40	5,928.97	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/24/09	Purchase	21	MARKEL CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	244.53	5,135.15	
03/24/09	Purchase	460	SEI INVT CO PA PV $0.01 WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	11.60	5,338.30	
03/24/09	Purchase	380	SONIC CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.73	3,320.71	
03/26/09	Purchase	60	COSTAR GROUP INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.21	1,753.09	
03/26/09	Purchase	60	CITY NATIONAL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.76	1,965.68	
03/26/09	Sale	-160	MC CORMICK NON VTG EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.78		5,246.35CR
03/26/09	Purchase	100	MOHAWK INDUSTRIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.82	2,582.07	
03/27/09	Purchase	60	AARON RENTS INC 50CTS GA EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	23.49	1,409.56	
03/27/09	Purchase	40	EXPEDITORS INTL WASH INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	28.46	1,138.80	
03/27/09	Purchase	180	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	4.79	863.26	
03/27/09	Purchase	40	MATTHEWS INTL INC CL A EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	30.99	1,239.80	
03/27/09	Purchase	45	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.90	1,525.59	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/27/09	Purchase	95	SONIC CORP EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	9.11	866.19	
03/27/09	Purchase	30	VARIAN MEDICAL SYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	29.60	888.30	
03/27/09	Purchase	30	WILEY JOHN & SONS CL A EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	30.76	923.08	
04/17/09	Sale	-53	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.72		1,946.29CR
04/17/09	Sale	-45	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.72		1,652.51CR
04/17/09	Sale	-45	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.82		1,657.25CR
04/17/09	Sale	-37	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.82		1,362.63CR
04/22/09	Purchase	104	VARIAN MEDICAL SYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.31	3,569 02	
04/24/09	Sale	-99	SALLY BEAUTY HLDGS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.63		657.03CR
04/27/09	Sale	-361	SALLY BEAUTY HLDGS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.59		2,379.89CR
05/05/09	Sale	-220	AFFILIATED MANAGERS GRP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	58.22		12,808.93CR
05/12/09	Sale	-142	EXPEDITORS INTL WASH INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.71		4,930.08CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/12/09	Sale	-9	EXPEDITORS INTL WASH INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.53		319.84CR
05/12/09	Purchase	219	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.54	1,652.84	
05/13/09	Sale	-89	EXPEDITORS INTL WASH INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.05		2,941.94CR
05/18/09	Purchase	258	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.50	1,935.95	
05/19/09	Purchase	83	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.30	522.91	
05/19/09	Sale	-160	OCEANEERING INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.06		7,690.34CR
05/20/09	Purchase	360	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.29	2,264.69	
05/26/09	Sale	-81	METTLER-TOLEDO INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	74.78		6,057.58CR
05/26/09	Sale	-307	SEI INVT CO PA PV $0.01 EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.31		4,703.05CR
05/26/09	Sale	-96	SCHEIN (HENRY) INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	45.76		4,393.07CR
05/26/09	Purchase	78	WILEY JOHN & SONS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.79	2,558.13	
06/01/09	Purchase	77	A N S Y S INC COM EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	28.87	2,223.25	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/01/09	Purchase	43	AMETEK INC NEW EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	31.21	1,342.08	
06/01/09	Purchase	41	APTARGROUP INC EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	31.03	1,272.64	
06/01/09	Purchase	149	CARMAX INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.28	1,531.94	
06/01/09	Purchase	32	CHURCH&DWIGHT CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.39	1,612.78	
06/01/09	Purchase	29	FASTENAL COMPANY WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	33.02	957.87	
06/01/09	Purchase	63	IDEX CORP DELAWARE COM EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	23.72	1,494.50	
06/01/09	Purchase	24	JACOBS ENGN GRP INC DELA ML ACTED AS AGENT PRICE 41.099500	41.09	986.39	
06/01/09	Purchase	53	KIRBY CORP COM EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	32.40	1,717.24	
06/01/09	Purchase	61	LKQ CORP EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	15.73	959.72	
06/01/09	Purchase	41	LANDSTAR SYS INC COM EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	35.60	1,459.91	
06/01/09	Purchase	78	MATTHEWS INTL INC CL A EXECUTED 100% AGENCY EXECUTED ON MULTIPLE MAR	29.13	2,272.90	
06/01/09	Purchase	27	MORNINGSTAR INC WE MAKE A MKT IN ISSUE ML ACTED AS AGENT	40.95	1,105.88	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/01/09	Purchase	39	MC CORMICK NON VTG EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.43	1,187.09	
06/01/09	Purchase	170	SONIC CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.98	1,527.21	
06/12/09	Purchase	120	CITY NATIONAL CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.19	4,463.32	
06/12/09	Purchase	60	GREENHILL COMPANY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	73.95	4,437.01	
06/12/09	Sale	-43	SONIC CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9 43		405.81CR
06/15/09	Purchase	101	MATTHEWS INTL INC CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	30.33	3,064.32	
06/16/09	Purchase	80	CHURCH&DWIGHT CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51.23	4,098.94	
06/16/09	Sale	-165	CULLEN FRST BKRS PV$0.01 EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.06		8,095.12CR
06/16/09	Purchase	60	JACOBS ENGN GRP INC DELA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.40	2,664.50	
06/16/09	Purchase	11	MATTHEWS INTL INC CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.44	345.93	
06/16/09	Sale	-130	SONIC CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	9.09		1,182.21CR
06/16/09	Purchase	60	VARIAN MEDICAL SYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.84	2,270.87	

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/17/09	Purchase	28	MATTHEWS INTL INC CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.36	878.22	
06/17/09	Sale	-227	SONIC CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.70		1,975.82CR
06/18/09	Sale	-75	DONALDSON CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.57		2,668.21CR
06/18/09	Purchase	186	FLIR SYSTEMS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.16	4,493.76	
06/18/09	Sale	-264	FASTENAL COMPANY EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.41		8,822.57CR
06/19/09	Sale	-63	DONALDSON CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.83		2,257.66CR
06/19/09	Purchase	225	FLIR SYSTEMS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.32	5,249.12	
06/22/09	Sale	-57	DONALDSON CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.58		1,971.13CR
07/23/09	Purchase	122	FLIR SYSTEMS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.04	2,811.83	
07/23/09	Purchase	64	GREENHILL COMPANY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	79.74	5,103.60	
07/24/09	Sale	-23	COSTAR GROUP INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	36.45		838.46CR
07/28/09	Sale	-165	COSTAR GROUP INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.03		5,615.91CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/28/09	Sale	-92	COSTAR GROUP INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	34.16		3,142.89CR
07/29/09	Purchase	177	FLIR SYSTEMS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.67	3,836.37	
08/17/09	Sale	-270	BROWN & BROWN INC FLA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.57		5,284.03CR
08/17/09	Sale	-123	COVANCE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	55.15		6,784.49CR
08/17/09	Purchase	116	CARLISLE COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.58	3,779.86	
08/17/09	Purchase	169	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.75	1,309.97	
08/17/09	Purchase	52	GREENHILL COMPANY INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	76.30	3,967.85	
08/17/09	Sale	-242	MC CORMICK NON VTG EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.95		7,733.56CR
08/17/09	Purchase	53	VALMONT INDUSTRIES EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	84.03	4,454.09	
08/18/09	Sale	-63	APTARGROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.83		2,257.63CR
08/18/09	Sale	-260	BROWN & BROWN INC FLA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	19.48		5,066.82CR
08/18/09	Sale	-87	COPART INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.78		3,112.93CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/18/09	Sale	-87	COVANCE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	54.82		4,769.90CR
08/18/09	Purchase	132	CARLISLE COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.98	4,354.55	
08/18/09	Purchase	398	FOREST CITY ENTRPRS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.77	3,094.05	
08/18/09	Purchase	97	JACOBS ENGN GRP INC DELA EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.52	4,319.03	
08/18/09	Sale	-42	MC CORMICK NON VTG EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.53		1,324.34CR
08/18/09	Purchase	43	VALMONT INDUSTRIES EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	84.70	3,642.29	
08/18/09	Purchase	111	VARIAN MEDICAL SYS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.26	4,136.78	
08/31/09	Purchase	204	COLUMBIA SPORTSWEAR CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.35	7,824.22	
08/31/09	Sale	-247	ENERGEN CRP COM PV 1CENT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.92		10,601.63CR
08/31/09	Purchase	165	IHS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.58	8,181.21	
08/31/09	Purchase	112	ROFIN SINAR TECH INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	25.03	2,803.86	
08/31/09	Sale	-410	SEI INVT CO PA PV $0.01 EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	18.66		7,653.27CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/01/09	Purchase	82	COLUMBIA SPORTSWEAR CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.61	3,166.22	
09/01/09	Purchase	214	ROFIN SINAR TECH INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.28	5,197.76	
09/29/09	Purchase	176	CARLISLE COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.77	5,945.07	
09/29/09	Sale	-235	ENERGEN CRP COM PV 1CENT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.99		10,104.18CR
09/29/09	Purchase	147	HCC INS HOLDING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	27 67	4,068.27	
09/29/09	Purchase	34	ROFIN SINAR TECH INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	24.22	823.51	
09/29/09	Purchase	68	WILEY JOHN & SONS CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.83	2,300.70	
09/30/09	Sale	-143	ENERGEN CRP COM PV 1CENT EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.68		6,104.34CR
09/30/09	Purchase	112	ROFIN SINAR TECH INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.96	2,684.09	
10/23/09	Purchase	99	CARLISLE COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	33.41	3,308.28	
11/18/09	Sale	-151	FMC TECHS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.13		8,627.17CR
11/18/09	Sale	-141	MOHAWK INDUSTRIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.26		6,241.86CR

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
11/18/09	Purchase	362	O REILLY AUTOMOTIVE INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	39.73	14,385.81	
11/18/09	Sale	-291	TIFFANY & CO NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.29		12,307.70CR
11/20/09	Purchase	333	CONSTELLATION BRANDS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.37	5,784.68	
11/20/09	Sale	-126	MOHAWK INDUSTRIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	44.16		5,565.03CR
12/14/09	Sale	-283	AMPHENOL CORP CL A NEW EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.69		12,365.28CR
12/14/09	Purchase	125	DOLBY LABORATORIES INC CL A EXECUTED 100% AGENCY	45.45	5,682.13	
12/18/09	Purchase	206	CONSTELLATION BRANDS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.16	3,329.50	
12/18/09	Sale	-92	FMC TECHS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	56.24		5,174.12CR
12/18/09	Purchase	261	HCC INS HOLDING INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.82	7,001.82	
12/18/09	Purchase	100	SCHEIN (HENRY) INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	51.12	5,112.72	
			Net Total		**282,550.48**	**283,005.25**

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/07/09	Dividend		AMPHENOL CORP CL A NEW			4.73
04/01/09	Dividend		AMPHENOL CORP CL A NEW			7.13
07/01/09	Dividend		AMPHENOL CORP CL A NEW			7.13
10/07/09	Dividend		AMPHENOL CORP CL A NEW			7.13
			Sub Total			**26.12**
03/31/09	Dividend		AMETEK INC NEW			31.80
06/30/09	Dividend		AMETEK INC NEW			34.38
09/30/09	Dividend		AMETEK INC NEW			34.38
12/18/09	Dividend		AMETEK INC NEW			34.38
			Sub Total			**134.94**
02/20/09	Dividend		ALBERTO-CULVER CO NEW			63.00
05/20/09	Dividend		ALBERTO-CULVER CO NEW			63.00
08/20/09	Dividend		ALBERTO-CULVER CO NEW			63.00
11/20/09	Dividend		ALBERTO-CULVER CO NEW			63.00
			Sub Total			**252.00**
01/02/09	Dividend		AARON RENTS INC 50CTS GA			14.20
04/01/09	Dividend		AARON'S INC SHS			14.20
07/06/09	Dividend		AARON'S INC SHS			15 22
10/01/09	Dividend		AARON'S INC SHS			15.22
			Sub Total			**58.84**
02/19/09	Dividend		APTARGROUP INC			92.25
05/20/09	Dividend		APTARGROUP INC			92.25
08/19/09	Dividend		APTARGROUP INC			98.40
11/18/09	Dividend		APTARGROUP INC			88.95
			Sub Total			**371.85**
03/13/09	Dividend		BLACKBAUD INC			118.00

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/15/09	Dividend		BLACKBAUD INC			164.00
09/15/09	Dividend		BLACKBAUD INC			164.00
12/15/09	Dividend		BLACKBAUD INC			164.00
			Sub Total			**610.00**
02/18/09	Dividend		BROWN & BROWN INC FLA			39.75
05/20/09	Dividend		BROWN & BROWN INC FLA			39.75
08/19/09	Dividend		BROWN & BROWN INC FLA			39.75
			Sub Total			**119.25**
11/25/09	Dividend		COLUMBIA SPORTSWEAR CO			51.48
12/01/09	Dividend		CARLISLE COS INC			83.68
03/02/09	Dividend		CHURCH&DWIGHT CO INC			10.80
06/01/09	Dividend		CHURCH&DWIGHT CO INC			16.20
09/01/09	Dividend		CHURCH&DWIGHT CO INC			40.88
12/01/09	Dividend		CHURCH&DWIGHT CO INC			40.88
			Sub Total			**108.76**
02/18/09	Dividend		CITY NATIONAL CORP			40.00
05/20/09	Dividend		CITY NATIONAL CORP			36.00
08/19/09	Payment in Lieu		CITY NATIONAL CORP			48.00
11/18/09	Dividend		CITY NATIONAL CORP			48.00
			Sub Total			**172.00**
03/13/09	Dividend		CULLEN FRST BKRS PV$0.01			69.30
06/15/09	Dividend		CULLEN FRST BKRS PV$0.01			70.95
			Sub Total			**140.25**
01/09/09	Dividend		DENTSPLY INTL INC			33.75

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/08/09	Dividend		DENTSPLY INTL INC			44.75
07/07/09	Dividend		DENTSPLY INTL INC			44.75
10/06/09	Dividend		DENTSPLY INTL INC			44.75
			Sub Total			**168.00**
03/13/09	Dividend		DONALDSON CO INC			22.43
06/12/09	Dividend		DONALDSON CO INC			22.43
			Sub Total			**44.86**
03/02/09	Dividend		ENERGEN CRP COM PV 1CENT			78.13
06/01/09	Dividend		ENERGEN CRP COM PV 1CENT			78.13
09/01/09	Dividend		ENERGEN CRP COM PV 1CENT			78.13
			Sub Total			**234.39**
03/06/09	Dividend		FAIR ISAAC CORPORATION			23.50
06/10/09	Dividend		FAIR ISAAC CORPORATION			23.50
09/25/09	Dividend		FAIR ISAAC CORPORATION			23.50
12/18/09	Dividend		FAIR ISAAC CORPORATION			23.50
			Sub Total			**94.00**
02/27/09	Dividend		FASTENAL COMPANY			82.25
03/17/09	Dividend		FACTSET RESH SYS INC			98.10
06/16/09	Dividend		FACTSET RESH SYS INC			57.00
09/15/09	Dividend		FACTSET RESH SYS INC			57.00
12/15/09	Dividend		FACTSET RESH SYS INC			57.00
			Sub Total			**269.10**
09/16/09	Dividend		GREENHILL COMPANY INC			79.20

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Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/16/09	Dividend		GREENHILL COMPANY INC			79.20
			Sub Total			**158.40**
02/04/09	Dividend		GRACO INC			101.08
05/06/09	Dividend		GRACO INC			101.08
08/05/09	Dividend		GRACO INC			101.08
11/04/09	Dividend		GRACO INC			101.08
			Sub Total			**404.32**
01/15/09	Dividend		HCC INS HOLDING INC			141.88
04/20/09	Dividend		HCC INS HOLDING INC			84.38
07/15/09	Dividend		HCC INS HOLDING INC			84.38
10/14/09	Dividend		HCC INS HOLDING INC			110.97
			Sub Total			**421.61**
03/12/09	Dividend		JACK HENRY & ASSOC INC			66.98
05/28/09	Dividend		JACK HENRY & ASSOC INC			66.98
09/17/09	Dividend		JACK HENRY & ASSOC INC			66.98
12/10/09	Dividend		JACK HENRY & ASSOC INC			66.98
			Sub Total			**267.92**
01/30/09	Dividend		IDEX CORP DELAWARE COM			94.80
04/30/09	Dividend		IDEX CORP DELAWARE COM			94.80
07/31/09	Dividend		IDEX CORP DELAWARE COM			102.36
10/30/09	Dividend		IDEX CORP DELAWARE COM			102.36
			Sub Total			**394.32**
02/27/09	Dividend		LANDSTAR SYS INC COM			21.00
05/29/09	Dividend		LANDSTAR SYS INC COM			21.00
08/28/09	Dividend		LANDSTAR SYS INC COM			25.47

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/27/09	Dividend		LANDSTAR SYS INC COM			25.47
			Sub Total			**92.94**
02/17/09	Dividend		MATTHEWS INTL INC CL A			20.41
05/18/09	Dividend		MATTHEWS INTL INC CL A			23.01
08/18/09	Dividend		MATTHEWS INTL INC CL A			37.18
11/16/09	Dividend		MATTHEWS INTL INC CL A			40.04
			Sub Total			**120.64**
01/16/09	Dividend		MC CORMICK NON VTG			135.60
04/20/09	Dividend		MC CORMICK NON VTG			58.80
07/20/09	Dividend		MC CORMICK NON VTG			68.16
			Sub Total			**262.56**
03/02/09	Dividend		NATL INSTRUMENTS CORP			60.00
06/01/09	Dividend		NATL INSTRUMENTS CORP			50 40
08/31/09	Dividend		NATL INSTRUMENTS CORP			50.40
11/30/09	Dividend		NATL INSTRUMENTS CORP			50.40
			Sub Total			**211.20**
01/15/09	Dividend		RLI CORP ILLINOIS COM			84.50
01/22/09	Dividend		SEI INVT CO PA PV $0.01			159.52
06/23/09	Dividend		SEI INVT CO PA PV $0.01			171.76
			Sub Total			**331.28**
01/02/09	Dividend		SYNOVUS FINL CORP COM			45.60
01/12/09	Dividend		TIFFANY & CO NEW			71.40
04/13/09	Dividend		TIFFANY & CO NEW			95.20
07/10/09	Dividend		TIFFANY & CO NEW			95.20

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/12/09	Dividend		TIFFANY & CO NEW			95.20
			Sub Total			**357.00**
01/02/09	Dividend		TOTAL SYS SVCS INC			79.10
04/01/09	Dividend		TOTAL SYS SVCS INC			79.10
07/01/09	Dividend		TOTAL SYS SVCS INC			79.10
10/01/09	Dividend		TOTAL SYS SVCS INC			79.10
			Sub Total			**316.40**
10/15/09	Dividend		VALMONT INDUSTRIES			14.40
01/15/09	Dividend		WILEY JOHN & SONS CL A			52.65
04/14/09	Dividend		WILEY JOHN & SONS CL A			56.55
07/14/09	Dividend		WILEY JOHN & SONS CL A			71.82
10/13/09	Dividend		WILEY JOHN & SONS CL A			81.34
			Sub Total			**262.36**
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.10
	Income Total		ML Bus. Deposit Program			11.00
			Sub Total			**11.10**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.72
	Income Total		ML Bus. Deposit Program			38.00
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			0.49
	Income Total		ML Bus. Deposit Program			38.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.64
	Income Total		ML Bus. Deposit Program			18.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.80
	Income Total		ML Bus. Deposit Program			6.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			1.01
	Income Total		ML Bus. Deposit Program			12.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.16

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			12.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.87
	Income Total		ML Bus. Deposit Program			10.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.70
	Income Total		ML Bus. Deposit Program			8.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.87
	Income Total		ML Bus. Deposit Program			7.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.75
	Income Total		ML Bus. Deposit Program			8.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.39
	Income Total		ML Bus. Deposit Program			11.00
			Sub Total			177.40
			Net Total			6,955.72
			Other Activity			
01/13/09	Journal Entry		ML CONSULTS FEE		2,394.03	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		2,329.51	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		2,713.28	
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		3,115.25	
			Net Total		10,552.07	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
80.0000	ALBERTO-CULVER CO NEW	03/23/07	12/29/08	1,892.55	1,828.58	63.97 LT
85.0000	ALBERTO-CULVER CO NEW	03/23/07	01/12/09	1,961.49	1,942.88	18.61 LT
3.0000	ALBERTO-CULVER CO NEW	04/10/07	01/12/09	69.23	69.47	(0.24) LT
92.0000	ALBERTO-CULVER CO NEW	04/10/07	01/13/09	2,219.79	2,130.62	89.17 LT
32.0000	HCC INS HOLDING INC	04/11/07	01/09/09	796.23	989.04	(192.81) LT

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Fiscal Statement

ASH GROVE CHARITABLE FDN

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
108.0000	HCC INS HOLDING INC	04/12/07	01/09/09	2,687.29	3,346.72	(659.43) L
80.0000	MC CORMICK NON VTG	03/23/07	01/22/09	2,453.89	3,137.79	(683.90) L
65.0000	RLI CORP ILLINOIS COM	03/23/07	12/30/08	3,878.70	3,636.49	242.21 L
35.0000	RLI CORP ILLINOIS COM	03/23/07	12/31/08	2,106.43	1,958.11	148.32 L
225.0000	RLI CORP ILLINOIS COM	03/23/07	01/15/09	12,422.07	12,587.86	(165.79) L
80.0000	AFFILIATED MANAGERS GRP	03/23/07	02/20/09	3,047.03	8,758.71	(5,711.68) L
180.0000	HCC INS HOLDING INC	04/12/07	01/28/09	4,417.22	5,577.88	(1,160.66) L
60.0000	HCC INS HOLDING INC	07/24/07	01/28/09	1,472.41	1,822.57	(350.16) L
80 0000	MC CORMICK NON VTG	03/23/07	01/28/09	2,521.68	3,137.79	(616.11) L
260.0000	O REILLY AUTOMOTIVE INC	03/23/07	01/28/09	8,039.05	8,721.78	(682.73) L
509.0000	SYNOVUS FINL CORP COM	11/17/08	02/17/09	1,711.40	4,023.18	(2,311.78) S
251.0000	SYNOVUS FINL CORP COM	11/17/08	02/17/09	850.70	1,983.94	(1,133.24) S
157.0000	FACTSET RESH SYS INC	03/23/07	03/10/09	5,637.88	10,319.97	(4,682.09) L
53.0000	FACTSET RESH SYS INC	03/23/07	03/10/09	1,929.75	3,483.82	(1,554.07) L
50.0000	FACTSET RESH SYS INC	09/18/07	03/10/09	1,820.52	2,988.88	(1,168.36) L
40.0000	HCC INS HOLDING INC	07/24/07	03/09/09	823.41	1,215.05	(391.64) L
40.0000	HCC INS HOLDING INC	08/13/07	03/09/09	823.42	1,139.67	(316.25) L
155.0000	MC CORMICK NON VTG	03/23/07	03/23/09	5,082.40	6,079.48	(997.08) L
5.0000	MC CORMICK NON VTG	06/14/07	03/23/09	163.95	186.87	(22.92) L
37.0000	NATL INSTRUMENTS CORP	03/23/07	03/10/09	614.01	981.98	(367.97) L
43.0000	NATL INSTRUMENTS CORP	03/23/07	03/10/09	716.49	1,141.22	(424.73) L
40.0000	O REILLY AUTOMOTIVE INC	03/23/07	03/02/09	1,291.76	1,341.81	(50.05) L
35.0000	O REILLY AUTOMOTIVE INC	03/23/07	04/15/09	1,285.28	1,174.10	111.18 L
18.0000	O REILLY AUTOMOTIVE INC	04/10/07	04/15/09	661.01	595.68	65.33 L
45.0000	O REILLY AUTOMOTIVE INC	04/10/07	04/15/09	1,652.51	1,489.20	163.31 L
17.0000	O REILLY AUTOMOTIVE INC	04/10/07	04/15/09	626.07	562.60	63.47 L
28.0000	O REILLY AUTOMOTIVE INC	07/25/07	04/15/09	1,031.18	938.01	93.17 L
37.0000	O REILLY AUTOMOTIVE INC	07/25/07	04/15/09	1,362.63	1,239.52	123.11 L
99.0000	SALLY BEAUTY HLDGS INC	03/23/07	04/21/09	657.03	914.49	(257.46) L
361.0000	SALLY BEAUTY HLDGS INC	03/23/07	04/22/09	2,379.89	3,334.66	(954.77) L
123.0000	AFFILIATED MANAGERS GRP	03/23/07	05/01/09	7,161.35	13,466.52	(6,305.17) L
20.0000	AFFILIATED MANAGERS GRP	08/22/07	05/01/09	1,164.44	2,236.80	(1,072.36) L
77 0000	AFFILIATED MANAGERS GRP	01/15/08	05/01/09	4,483.14	7,375.78	(2,892.64) L
142 0000	EXPEDITORS INTL WASH INC	10/16/08	05/07/09	4,930.08	4,019.87	910.21 S
9.0000	EXPEDITORS INTL WASH INC	10/16/08	05/07/09	319.84	254.78	65.06 S
49.0000	EXPEDITORS INTL WASH INC	10/16/08	05/08/09	1,619.71	1,387.15	232.56 S
40.0000	EXPEDITORS INTL WASH INC	03/24/09	05/08/09	1,322.23	1,138.80	183.43 S
77.0000	METTLER-TOLEDO INTL INC	06/04/08	05/20/09	5,758.44	7,826.57	(2,068.13) S
4.0000	METTLER-TOLEDO INTL INC	06/30/08	05/20/09	299.14	380.04	(80.90) S
60.0000	OCEANEERING INTL INC	06/27/08	05/14/09	2,883.87	4,582.33	(1,698.46) S

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Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
40.0000	OCEANEERING INTL INC	06/30/08	05/14/09	1,922.58	3,083.45	(1,160.87) ST
20.0000	OCEANEERING INTL INC	06/30/08	05/14/09	961.29	1,546.26	(584.97) ST
40.0000	OCEANEERING INTL INC	10/28/08	05/14/09	1,922.60	880.40	1,042.20 ST
307.0000	SEI INVT CO PA PV $0.01	03/23/07	05/20/09	4,703.05	9,275.20	(4,572.15) LT
96.0000	SCHEIN (HENRY) INC COM	03/23/07	05/20/09	4,393.07	5,197.53	(804.46) LT
65.0000	CULLEN FRST BKRS PV$0.01	03/23/07	06/11/09	3,188.98	3,491.16	(302.18) LT
50.0000	CULLEN FRST BKRS PV$0.01	06/12/07	06/11/09	2,453.07	2,637.46	(184.39) LT
50.0000	CULLEN FRST BKRS PV$0.01	02/05/08	06/11/09	2,453.07	2,713.98	(260.91) LT
75.0000	DONALDSON CO INC	10/21/08	06/15/09	2,668.21	2,612.50	55.71 ST
63.0000	DONALDSON CO INC	10/21/08	06/16/09	2,257.66	2,194.50	63.16 ST
22.0000	DONALDSON CO INC	10/21/08	06/17/09	760.78	766.34	(5.56) ST
35.0000	DONALDSON CO INC	10/28/08	06/17/09	1,210.35	1,009.40	200.95 ST
160.0000	FASTENAL COMPANY	10/15/08	06/15/09	5,347.01	5,905.41	(558.40) ST
75.0000	FASTENAL COMPANY	10/28/08	06/15/09	2,506.41	2,438.25	68.16 ST
29.0000	FASTENAL COMPANY	05/27/09	06/15/09	969.15	957.87	11.28 ST
10.0000	SONIC CORP	01/23/08	06/09/09	94.37	207.81	(113.44) LT
10.0000	SONIC CORP	05/21/08	06/09/09	94.37	189.99	(95.62) LT
23.0000	SONIC CORP	05/22/08	06/09/09	217.07	439.44	(222.37) LT
130.0000	SONIC CORP	05/22/08	06/11/09	1,182.21	2,483.83	(1,301.62) LT
87.0000	SONIC CORP	05/22/08	06/12/09	757.25	1,662.27	(905.02) LT
140.0000	SONIC CORP	07/16/08	06/12/09	1,218.57	1,875.73	(657.16) ST
23.0000	COSTAR GROUP INC COM	02/20/09	07/21/09	838.46	589.04	249.42 ST
137.0000	COSTAR GROUP INC COM	02/20/09	07/23/09	4,662.90	3,508.69	1,154.21 ST
28.0000	COSTAR GROUP INC COM	03/03/09	07/23/09	953.01	699.75	253.26 ST
32.0000	COSTAR GROUP INC COM	03/03/09	07/23/09	1,093.17	799.72	293.45 ST
60.0000	COSTAR GROUP INC COM	03/23/09	07/23/09	2,049.72	1,753.09	296.63 ST
63.0000	APTARGROUP INC	03/23/07	08/13/09	2,257.63	2,136.91	120.72 LT
270.0000	BROWN & BROWN INC FLA	03/23/07	08/12/09	5,284.03	7,458.83	(2,174.80) LT
10.0000	BROWN & BROWN INC FLA	03/23/07	08/13/09	194.87	276.26	(81.39) LT
100.0000	BROWN & BROWN INC FLA	04/10/07	08/13/09	1,948.78	2,717.14	(768.36) LT
150.0000	BROWN & BROWN INC FLA	04/30/08	08/13/09	2,923.17	2,930.18	(7.01) LT
87.0000	COPART INC COM	03/23/07	08/13/09	3,112.93	2,475.14	637.79 LT
90.0000	COVANCE INC	06/28/07	08/12/09	4,964.26	6,295.58	(1,331.32) LT
33.0000	COVANCE INC	10/28/08	08/12/09	1,820.23	1,433.52	386.71 ST
47.0000	COVANCE INC	10/28/08	08/13/09	2,576.84	2,041.68	535.16 ST
40.0000	COVANCE INC	12/11/08	08/13/09	2,193.06	1,596.21	596.85 ST
247.0000	ENERGEN CRP COM PV 1CENT	03/23/07	08/26/09	10,601.63	12,514.34	(1,912.71) LT
39.0000	MC CORMICK NON VTG	06/14/07	08/12/09	1,246.31	1,457.62	(211.31) LT
106.0000	MC CORMICK NON VTG	06/15/07	08/12/09	3,387.43	3,999.78	(612.35) LT
97.0000	MC CORMICK NON VTG	01/03/08	08/12/09	3,099.82	3,609.04	(509.22) LT

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CMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	MC CORMICK NON VTG	01/03/08	08/13/09	94.59	111.62	(17.03) LT
39.0000	MC CORMICK NON VTG	05/27/09	08/13/09	1,229.75	1,187.09	42.66 ST
410.0000	SEI INVT CO PA PV $0.01	03/23/07	08/26/09	7,653.27	12,387.09	(4,733.82) LT
38.0000	ENERGEN CRP COM PV 1CENT	03/23/07	09/24/09	1,633.86	1,925.29	(291.43) LT
60.0000	ENERGEN CRP COM PV 1CENT	02/27/08	09/24/09	2,579.79	3,837.42	(1,257.63) LT
80.0000	ENERGEN CRP COM PV 1CENT	08/21/08	09/24/09	3,439.72	4,321.41	(881.69) LT
57.0000	ENERGEN CRP COM PV 1CENT	10/28/08	09/24/09	2,450.81	1,509.20	941.61 ST
83.0000	ENERGEN CRP COM PV 1CENT	10/28/08	09/25/09	3,543.07	2,197.62	1,345.45 ST
60.0000	ENERGEN CRP COM PV 1CENT	12/11/08	09/25/09	2,561.27	1,774.27	787.00 ST
151.0000	FMC TECHS INC COM	12/10/08	11/13/09	8,627.17	3,731.81	4,895.36 ST
141.0000	MOHAWK INDUSTRIES INC	08/15/08	11/13/09	6,241.86	10,181.48	(3,939.62) LT
9.0000	MOHAWK INDUSTRIES INC	08/15/08	11/17/09	397.50	649.89	(252.39) LT
40.0000	MOHAWK INDUSTRIES INC	10/20/08	11/17/09	1,766.67	1,984.38	(217.71) LT
30.0000	MOHAWK INDUSTRIES INC	10/28/08	11/17/09	1,325.01	1,256.10	68.91 LT
47.0000	MOHAWK INDUSTRIES INC	01/22/09	11/17/09	2,075.85	1,621.54	454.31 ST
280.0000	TIFFANY & CO NEW	10/07/08	11/13/09	11,842.46	8,364.27	3,478.19 LT
11.0000	TIFFANY & CO NEW	10/28/08	11/13/09	465.24	242.31	222.93 LT
200.0000	AMPHENOL CORP CL A NEW	03/23/07	12/09/09	8,738.71	6,591.01	2,147.70 LT
40.0000	AMPHENOL CORP CL A NEW	10/20/08	12/09/09	1,747.74	1,092.03	655.71 LT
43.0000	AMPHENOL CORP CL A NEW	10/28/08	12/09/09	1,878.83	1,017.80	861.03 LT
92.0000	FMC TECHS INC COM	12/10/08	12/15/09	5,174.12	2,273.68	2,900.44 LT

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EMA Fiscal Statement

Agreement Regarding Your Securities Account and Other Important Information
You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows:
(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option.
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S. bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs
(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading.
(11) We can use your free credit balance in our business and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts
(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281.
(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.
(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America Rhode Island, N A. (Merrill Lynch affiliated banks), Bank of America, N.A. or other depository institutions Those bank deposits are protected by the Federal Deposit Insurance Corporation. MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at < <http //www sipc org> > or (202) 371-8300

(15) BAS-ML Research is research produced by us and/or one or more of our non-U S affiliates Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to Independent Third Party Research (IPR) selected by the Independent Consultant under the Global Research Settlement You assume full responsibility for any trading decision you make based upon IPR ratings or reports.
Prices and Valuations:
While we believe our pricing information to be reliable, we can not guarantee its accuracy
Cost Data/Realized Capital Gains & Losses: Cost data and Realized Capital Gains/Losses are provided for informational purposes only. Please review for accuracy MLPF&S is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses, and we do not report gains/losses to the IRS Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099).
Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC
Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts. Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities
Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values. Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply.
Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower
Symbols and Abbreviations

‡	Interest reported to the IRS.	N/A	Value and/or cost data not available
•	Gross Proceeds reported to the IRS	N/C	Not-Calculated
*	Dividends reported to the IRS	N/N	Non-negotiable securities
**	Transactions reported to IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation.	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

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Merrill Lynch

EMA℠ Fiscal Statement

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

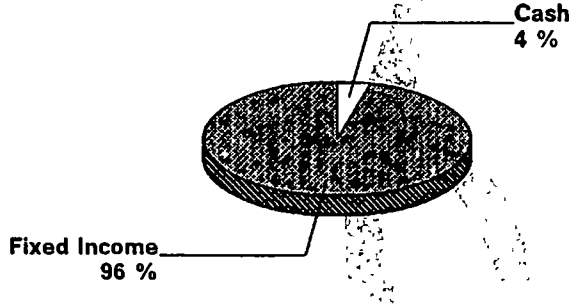
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

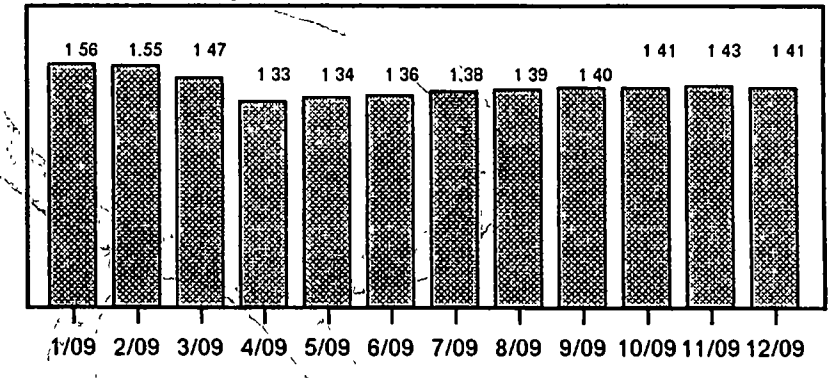
Account Value as of December 31, 2009
$1,410,383.21

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	(3,164.54)	8,753.08
Long Term	(2,622.57)	(5,989.62)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	3,651.84	18,946.00
Long Term	53,092.97	3,065.00

* - Excludes transactions for which we have insufficient data

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Merrill Lynch

[redacted] Fiscal Statement

Total Account Value As Of 12/31/09 $1,410,383.21

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	784,039.04
Income	69,826.84
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	0.00
Total Credits	853,865.88
Debits	
Purchases	551,958.15
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	259,693.91
Total Debits	811,652.06
Net Activity	**42,213.82**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money Accounts	44,646.04	44,646.04	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	870,517.72	843,893.82	26,623.90
Corporate Bonds	480,297.84	450,176.93	30,120.91
Municipal Bonds	0.00	0.00	0.00
Equities	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**1,395,461.60**	**1,338,716.79**	**56,744.81**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	14,921.61	0.00	0.00
Net Portfolio Value	**1,410,383.21**	**1,338,716.79**	**56,744.81**

INCOME SUMMARY

	Current Year (12/09)
Interest	69,826.84
Dividends	0.00
Total	**69,826.84**
Accrued Interest Earned	0.00
Accrued Interest Paid	6,725.81

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	6,306.66	50,608.14	114,191.12	209,390.25	11,803.95	58,872.80
Income	6,509.42	8,205.40	6,078.27	3,744.94	6,024.97	5,137.46
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**12,816.08**	**58,813.54**	**120,269.39**	**213,135.19**	**17,828.92**	**64,010.26**
Debits						
Purchases	0.00	47,032.81	21,087.80	73,695.60	0.00	43,235.34
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0 00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,577.16	0.00	100,000.00	152,463.58	0.00	0.00
Total Debits	**2,577.16**	**47,032.81**	**121,087.80**	**226,159.18**	**0.00**	**43,235.34**
Net Activity	**10,238.92**	**11,780.73**	**(818.41)**	**(13,023.99)**	**17,828.92**	**20,774.92**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	13,401.85	305,258.72	3,480.03	3,011.85	3,642.45	4,071.22	**784,039.04**
Income	5,553.43	7,671.65	11,465.48	1,595.94	4,149.24	3,690.64	**69,826.84**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Credits	**18,955.28**	**312,930.37**	**14,945.51**	**4,607.79**	**7,791.69**	**7,761.86**	**853,865.88**
Debits							
Purchases	6,797.81	346,298.59	13,810.20	0.00	0.00	0.00	**551,958.15**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0 00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	2,289 07	0.00	0.00	2,364.10	0.00	0.00	**259,693.91**
Total Debits	**9,086.88**	**346,298.59**	**13,810.20**	**2,364.10**	**0.00**	**0.00**	**811,652.06**
Net Activity	**9,868.40**	**(33,368.22)**	**1,135.31**	**2,243.69**	**7,791.69**	**7,761.86**	**42,213.82**

PLEASE SEE REVERSE SIDE

Merrill Lynch

Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	12,671.14	24,451.87	23,633.46	10,609.47	28,438.39	49,213.31
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	1,127,982.09	1,104,736.02	1,026,916.01	885,723.78	870,740.83	839,684.37
Corporate Bonds	410,493.27	405,922.78	406,080.70	420,538.78	433,116.80	455,741.25
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,551,146.50**	**1,535,110.67**	**1,456,630.17**	**1,316,872.03**	**1,332,296.02**	**1,344,638.93**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	13,419.36	11,311.59	11,192.26	12,369.66	11,669.69	12,725.77
Net Portfolio Value	**1,564,565.86**	**1,546,422.26**	**1,467,822.43**	**1,329,241.69**	**1,343,965.71**	**1,357,364.70**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	59,081.71	25,713.49	26,848.80	29,092.49	36,884.18	44,646.04
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	835,164.33	888,776.75	888,543.31	886,759.61	890,186.29	870,517.72
Corporate Bonds	474,086.30	462,588.47	480,866.38	482,413.03	487,597.39	480,297.84
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	0.00	0.00	0.00	0.00	0.00	0.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,368,332.34**	**1,377,078.71**	**1,396,258.49**	**1,398,265.13**	**1,414,667.86**	**1,395,461.60**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	12,839.57	15,031.51	18,605.73	12,197.02	12,870.14	14,921.61
Net Portfolio Value	**1,381,171.91**	**1,392,110.22**	**1,404,864.22**	**1,410,462.15**	**1,427,538.00**	**1,410,383.21**

Merrill Lynch

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Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		424.04	424.04			
44,222	ML BANK DEPOSIT PROGRAM	11/14/07	44,222.00	44,222.00			176.89
	Total Cash and Money Funds		**44,646.04**	**44,646.04**			**176.89**
	Government Securities						
3,000	FEDERAL NATL MTG ASSOC NOTES 04.750% DEC 15 2010	12/15/08	3,084.89	3,118.14	33.25	6.33	143.00
15,000	FEDERAL NATL MTG ASSOC NOTES 05.375% JUL 15 2016	06/05/07	15,036.61	16,701.60	1,664.99	371.77	807.00
15,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 104.4038/15,660.57	09/10/07	15,513.97	16,701.60	1,187.63	371.77	807.00
15,000	FEDERAL HOME LN MTG CORP NOTES 05.125% JUL 15 2012	10/29/07	15,240.04	16,293.75	1,053.71	354.48	769.00
15,000	U.S. TREASURY NOTE 4.375% AUG 15 2012 04.375% AUG 15 2012	07/16/08	15,530.20	16,137.90	607.70	246.09	657.00
6,000	U.S. TREASURY NOTE 3 125% MAY 15 2019 CUSIP: 912828KQ2	07/01/09	5,771.25	5,682.18	(89.07)	23.83	188.00
41,000	U.S. TREASURY NOTE	08/28/09	39,855.05	38,828.23	(1,026.82)	162.81	1,282.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
56,000	U.S. TREASURY NOTE 3.875% SEPT 15 2010 CUSIP: 912828EG1	04/28/09	57,272.33	57,358.56	86.23	641.41	2,170.00
80,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 103.6875/82,950.00	08/19/09	81,941.72	81,940.80	(0.92)	916.30	3,100.00
6,000	U.S. TREASURY NOTE 5.125% JUN 30 2011 CUSIP: 912828FK1	10/19/06	6,031.70	6,375.72	344.02		308.00
10,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.6992/10,169.92	12/29/06	10,060.63	10,626.20	565.57		513.00
204,000	U.S. TREASURY NOTE 4.500% SEP 30 2011 04.500% SEP 30 2011	08/19/09	215,787.98	216,286.92	498.94	2,320.22	9,180.00
74,000	U.S. TRSY INFLATIN NTE 2.375% JAN 15 2017 INFL ADJ PRIN 79,322	10/08/08	77,309.61	85,674.99	8,365.38	807.11	1,884.00
24,000	U.S. TREASURY NOTE 4.500% MAY 15 2017 CUSIP: 912828GS3	01/30/09	26,781.72	25,655 52	(1,126.20)	137.24	1,080.00
6,000	U.S. TREASURY NOTE 4.250% SEP 30 2012 CUSIP: 912828HE3	02/07/08	6,237.64	6,438.78	201.14	64.45	255.00

Merrill Lynch

ASH GROVE CHARITABLE FDN

CMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
15,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 107.2308/16,084.62	06/12/09	15,910.88	16,096.95	186.07	161.13	638.00
1,000	U.S. TREASURY NOTE 2.625% JUN 30 2014 CUSIP: 912828KY5	07/01/09	1,001.77	1,007.27	5.50		27.00
125,006	FNMA P745275 05%2036 AMORTIZED FACTOR 0.655020420 AMORTIZED VALUE 81,881	10/27/06	78,785.38	84,188.65	5,403.27	341.27	4,095.00
25,224	FNMA P920727 05%2037 AMORTIZED FACTOR 0.660819290 AMORTIZED VALUE 16,668	05/31/07	15,850.71	17,127.75	1,277.04	69.37	834.00
25,000	FNMA P909337 05%2037 AMORTIZED FACTOR 0.780203070 AMORTIZED VALUE 19,505	01/05/07	18,974.74	20,039.41	1,064.67	81.25	976.00
40,689	FNMA P912872 05 50%2037 AMORTIZED FACTOR 0.719133750 AMORTIZED VALUE 29,260	08/23/07	28,488.16	30,662.89	2,174.73	134.27	1,610.00
5,208	FNMA P918244 05%2037 AMORTIZED FACTOR 0.697336120 AMORTIZED VALUE 3,631	03/26/08	3,584.63	3,731.21	146.58	15.16	182.00

Merrill Lynch

[redacted] Fiscal Statement

ASH GROVE CHARITABLE FDN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
5,016	FNMA P257160 05% 2038 AMORTIZED FACTOR 0.829058660 AMORTIZED VALUE 4,158	04/14/08	4,103.33	4,272.24	168.91	17.31	208.00
45,000	FNMA P933121 05 50%2038 AMORTIZED FACTOR 0.659895010 AMORTIZED VALUE 29,695	12/14/07	29,384.41	31,118.15	1,733.74	135.90	1,634.00
70,168	FNMA P962687 05%2038 AMORTIZED FACTOR 0.810865490 AMORTIZED VALUE 56,896	04/11/08	56,354.47	58,452.31	2,097.84	237.17	2,845.00
	Total Government Securities		**843,893.82**	**870,517.72**	**26,623.90**	**7,616.64**	**36,192.00**
	Corporate Bonds						
14,000	AMERICAN EXPRESS GLB 06.150% AUG 28 2017	08/24/07	14,065.12	14,631.40	566.28	287.00	861.00
3,000	AMERICAN EXPRESS ORIGINAL UNIT/TOTAL COST: 102.3230/3,069.69	05/22/08	3,060.06	3,135.30	75.24	61.50	185.00
14,000	ASTRAZENECA PLC GLB 05.900% SEP 15 2017	10/18/07	14,330.56	15,556.38	1,225.82	243.21	826.00
3,000	ASTRAZENECA PLC ORIGINAL UNIT/TOTAL COST: 103.5340/3,106.02	05/22/08	3,091.27	3,333.51	242.24	52.12	177.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
14,000	ABBOTT LABORATORIES GLB 05.875% MAY 15 2016	02/28/08	14,767.46	15,441.86	674.40	105.10	823.00
27,000	BANK OF AMERICA CORP SUBORDINATED 05.250% DEC 01 2015	01/16/07	26,698.95	27,168.75	469.80	118.13	1,418.00
14,000	BEAR STEARNS CO INC GLB 05.350% FEB 01 2012	01/22/07	14,002.70	14,875.98	873.28	312.08	749.00
10,000	BOEING CO GLB 05.125% FEB 15 2013	10/26/06	9,911.88	10,688.50	776.62	193.61	513.00
5,000	BOEING CO	01/10/07	4,984.56	5,344.25	359.69	96.81	257.00
13,000	CREDIT SUISSE FB USA INC COMPANY GUARNT GLB 04.875% JAN 15 2015	09/17/09	13,659.90	13,612.56	(47.34)	292.23	634.00
10,000	CITIGROUP INC SUBORDINATED GLB 05.000% SEP 15 2014	10/26/06	9,715.03	9,640.20	(74.83)	147.22	500.00
5,000	CITIGROUP INC	01/10/07	4,893.10	4,820.10	(73.00)	73.61	250.00
15,000	CVS CAREMARK CORP GLB 06.250% JUN 01 2027	08/02/07	14,496.00	15,254.25	758.25	78.12	938.00

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ASH GROVE CHARITABLE FDN

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
14,000	COMCAST CORP COMPANY GUARNT GLB 06.300% NOV 15 2017	08/27/07	14,088.42	15,319.08	1,230.66	112.70	882.00
15,000	CONOCO PHILLIPS 5.75% DUE 2/1/2019 MOODY'S: A1 S&P: A	02/06/09	15,126.47	16,418.25	1,291.78	359.37	863.00
15,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	04/06/09	14,838.00	15,375.15	537.15	280.50	743.00
16,000	DAIMLERCHRYSLER NA HLDG COMPANY GUARNT GLB 06.500% NOV 15 2013	05/14/07	16,586.54	17,539.84	953.30	132.89	1,040.00
15,000	EXELON CORP 04.900% JUN 15 2015 MOODY'S: BAA1 S&P: BBB-	10/17/07	14,110.95	15,474.00	1,363.05	32.67	735.00
10,000	GOLDMAN SACHS GROUP INC GLB 05.125% JAN 15 2015	10/26/06	9,696.44	10,507.50	811.06	236.32	513.00
5,000	GOLDMAN SACHS GROUP INC	01/10/07	4,887.24	5,253 75	366.51	118.16	257.00
10,000	JPMORGAN CHASE GLB 04.750% MAR 01 2015	10/26/06	9,542.52	10,399.60	857.08	158.33	475.00
5,000	JPMORGAN CHASE	01/10/07	4,816.86	5,199.80	382.94	79.17	238.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
10,000	MORGAN STANLEY GLB 04.000% JAN 15 2010	10/26/06	9,646.00	10,007.30	361.30	184.44	400.00
14,000	MARATHON OIL CORP 06.000% OCT 01 2017 MOODY'S: BAA1 S&P. BBB+	09/26/07	14,009.29	14,809.20	799.91	210.00	840.00
3,000	MARATHON OIL CORP ORIGINAL UNIT/TOTAL COST: 101.7783/3,053.35	05/22/08	3,046.04	3,173.40	127.36	45.00	180.00
10,000	NEWS AMERICA INC COMPANY GUARNT 06.200% DEC 15 2034	10/26/06	9,633.88	10,050.10	416.22	27.56	620.00
5,000	NEWS AMERICA INC	01/10/07	4,939.52	5,025.05	85.53	13.78	310.00
4,000	NEWS AMERICA INC	05/22/08	3,800.65	4,020.04	219.39	11.02	248.00
20,000	PFIZER INC. 6.20% DUE 3/15/2019 MOODY'S: A1 S&P: AA	03/19/09	21,022.90	22,232.40	1,209.50	365.11	1,240.00
13,000	VERIZON COMMUNICATIONS GLB 05.500% FEB 15 2018	05/28/09	12,803.05	13,566.41	763.36	270.11	715.00
14,000	TIME WARNER CABLE INC COMPANY GUARNT GLB 08.750% FEB 14 2019	12/03/08	14,070.98	17,062.78	2,991.80	466.18	1,225.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
14,000	UNITED PARCEL SERVICE GLB 05.500% JAN 15 2018	01/14/08	14,203.02	15,090.46	887.44	355.06	770.00
13,000	WAL-MART STORES INC GLB 05.800% FEB 15 2018	01/28/08	13,696.61	14,426.75	730 14	284.84	754.00
3,000	WAL-MART STORES INC ORIGINAL UNIT/TOTAL COST 105.3013/3,159.04	05/22/08	3,137.89	3,329.25	191.36	65.73	174.00
13,000	XTO ENERGY INC 06.750% AUG 01 2037 MOODY'S: BAA2 S&P: BBB	10/03/07	13,760.04	15,312.57	1,552.53	365.63	878.00
3,000	XTO ENERGY INC ORIGINAL UNIT/TOTAL COST 103.5060/3,105.18	05/22/08	3,103.06	3,533.67	430.61	84.38	203.00
15,000	USD CAN NATURAL RES 5.700% MAY 15 2017 MOODY'S: BAA2 S&P: BBB	10/18/07	14,856.86	16,026.00	1,169.14	109.25	855 00
15,000	PHILIPS ELECTRONICS NV GLB 06.875% MAR 11 2038	03/06/08	14,908.95	17,015.85	2,106.90	315.10	1,032.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
13,000	CATERPILLAR FINANCIAL SE SER MTN 07.150% FEB 15 2019	06/03/09	13,669.41	15,033.07	1,363.66	351.14	930 00
10,000	GENERAL ELEC CAP CORP SER MTNA GLB 04.750% SEP 15 2014	10/26/06	9,642.90	10,395.69	752.79	139.86	475.00
5,000	GENERAL ELEC CAP CORP	01/10/07	4,855.85	5,197.84	341.99	69.93	238.00
	Total Corporate Bonds		**450,176.93**	**480,297.84**	**30,120.91**	**7,304.97**	**25,964.00**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/09	Prin Payment		FNMA P903778 05 50%2036 PAY DATE 01/25/2009			840.93CR
01/26/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.787973670			583.06CR
01/26/09	Prin Payment		FNMA P905648 05 50%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.793377820			333.52CR
01/26/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.898149450			115.88CR
01/26/09	Prin Payment		FNMA P909337 05%2037 PAY DATE 01/25/2009			205.78CR
01/26/09	Prin Payment		FNMA P938775 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.936342280			356.97CR
01/26/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.898201310			262.04CR
01/26/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.907698480			53.76CR
01/26/09	Prin Payment		FNMA P906157 06%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.863605750			29.04CR
01/26/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.974540390			15.08CR
01/26/09	Prin Payment		FNMA P933121 05 50%2038 PAY DATE 01/25/2009			1,001.06CR
01/26/09	Prin Payment		FNMA P963010 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.935545110			264.49CR
01/26/09	Prin Payment		FNMA P969980 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.969767760			142.68CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/26/09	Prin Payment		FNMA P972448 06%2038 PAY DATE 01/25/2009			1,037.50CR
01/26/09	Prin Payment		FNMA P257262 05 50% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.974876490			716.87CR
01/26/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.972218800			348.00CR
02/02/09	Sale	-8,000	FEDERAL NATL MTG ASSOC NOTES 04.750% DEC 15 2010	105.89		8,521.21CR
02/02/09	Sale	-13,000	U.S. TREASURY BILL ZERO% MAR 19 2009 YLD TO MATURITY 0.20%	99.97		12,996.75CR
02/02/09	Purchase	28,000	U.S. TREASURY NOTE 4.500% MAY 15 2017 YLD TO MATURITY 2.75%	112.86	31,877.89	
02/09/09	Sale	-13,000	U.S. TREASURY NOTE 4.500% MAY 15 2017 YLD TO MATURITY 2.90%	111.64		14,652.72CR
02/11/09	Purchase	15,000	CONOCO PHILLIPS 5.75% DUE 2/1/2019 RATINGS ARE SUBJ. TO CHG	100.90	15,154.92	
02/25/09	Prin Payment		FNMA P903778 05 50%2036 PAY DATE 02/25/2009			1,068.51CR
02/25/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.779128050			1,105.76CR
02/25/09	Prin Payment		FNMA P905648 05 50%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.777953070			771.24CR
02/25/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.878275080			501.31CR
02/25/09	Prin Payment		FNMA P909337 05%2037 PAY DATE 02/25/2009			315.95CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
02/25/09	Prin Payment		FNMA P938775 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.913127080			1,392 91CR
02/25/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.888665670			388.00CR
02/25/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.880811440			140.03CR
02/25/09	Prin Payment		FNMA P906157 06%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.862662060			29.90CR
02/25/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.963798930			53.88CR
02/25/09	Prin Payment		FNMA P933121 05 50%2038 PAY DATE 02/25/2009			1,442.28CR
02/25/09	Prin Payment		FNMA P963010 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.911956330			589.72CR
02/25/09	Prin Payment		FNMA P969980 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.968610150			63.67CR
02/25/09	Prin Payment		FNMA P972448 06%2038 PAY DATE 02/25/2009			1,738.81CR
02/25/09	Prin Payment		FNMA P257262 05 50% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.948777740			3,523.33CR
02/25/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.953518530			1,312.16CR
03/02/09	Sale	-1,000	HARTFORD FINL SVCS GRP 06.300% MAR 15 2018 RATINGS ARE SUBJ. TO CHG	65.50		684.23CR
03/03/09	Sale	-3,000	HARTFORD FINL SVCS GRP 06.300% MAR 15 2018 RATINGS ARE SUBJ. TO CHG	64.25		2,015.70CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/03/09	Sale	-44,000	U.S. TREASURY NOTE 4.375% AUG 15 2012 04.375% AUG 15 2012	110.01		48,490.24CR
03/03/09	Sale	-20,000	U.S. TREASURY NOTE 5.125% MAY 15 2016 YLD TO MATURITY 2.47%	117.37		23,780.80CR
03/05/09	Sale	-9,000	SIMON PROPERTY GROUP LP GLB 05.750% DEC 01 2015	76.26		6,998.53CR
03/06/09	Sale	-5,000	HARTFORD FINL SVCS GRP 06.300% MAR 15 2018 RATINGS ARE SUBJ. TO CHG	57.75		3,037.13CR
03/11/09	Sale	-8,000	HARTFORD FINL SVCS GRP 06.300% MAR 15 2018 RATINGS ARE SUBJ. TO CHG	55.25		4,666.40CR
03/20/09	Sale	-5,000	U.S. TREASURY NOTE 4.500% MAY 15 2017 YLD TO MATURITY 2.36%	115.76		5,865.97CR
03/24/09	Purchase	20,000	PFIZER INC. 6.20% DUE 3/15/2019 RATINGS ARE SUBJ. TO CHG	105.43	21,087.80	
03/25/09	Prin Payment		FNMA P903778 05 50%2036 RECORD DATE: 02/27/2009 PAY DATE 03/25/2009			483.62CR
03/25/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.764409450			1,839.91CR
03/25/09	Prin Payment		FNMA P905648 05 50%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.754507090			1,172.30CR
03/25/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.855041300			586.05CR
03/25/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 02/27/2009 PAY DATE 03/25/2009			115.39CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/25/09	Prin Payment		FNMA P938775 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.875047250			2,284 79CR
03/25/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.870310050			746.87CR
03/25/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.857550080			121.15CR
03/25/09	Prin Payment		FNMA P906157 06%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.838569790			763.46CR
03/25/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.943637250			101.13CR
03/25/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 02/27/2009 PAY DATE 03/25/2009			1,205.21CR
03/25/09	Prin Payment		FNMA P963010 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.877126920			870.74CR
03/25/09	Prin Payment		FNMA P969980 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.958049850			580.82CR
03/25/09	Prin Payment		FNMA P972448 06%2038 RECORD DATE: 02/27/2009 PAY DATE 03/25/2009			2,280.69CR
03/25/09	Prin Payment		FNMA P257262 05 50% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.916466380			4,362.03CR
03/25/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.937300870			1,137.96CR
04/09/09	Purchase	15,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	98.92	14,945.25	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/27/09	Prin Payment		FNMA P903778 05 50%2036 RECORD DATE: 03/31/2009 PAY DATE 04/25/2009			808.89CR
04/27/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.750499750			1,738.80CR
04/27/09	Prin Payment		FNMA P905648 05 50%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.738171120			816.80CR
04/27/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.818381220			924.71CR
04/27/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 03/31/2009 PAY DATE 04/25/2009			83.70CR
04/27/09	Prin Payment		FNMA P938775 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.853672370			1,282.49CR
04/27/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.851094790			781.85CR
04/27/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.844053720			70.29CR
04/27/09	Prin Payment		FNMA P906157 06%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.801678050			1,169.06CR
04/27/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.928448320			76.19CR
04/27/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 03/31/2009 PAY DATE 04/25/2009			1,175.27CR
04/27/09	Prin Payment		FNMA P963010 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.870405760			168.03CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/27/09	Prin Payment		FNMA P969980 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.953258740			263.51CR
04/27/09	Prin Payment		FNMA P972448 06%2038 RECORD DATE 03/31/2009 PAY DATE 04/25/2009			1,434.36CR
04/27/09	Prin Payment		FNMA P257262 05 50% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.894156380			3,011.85CR
04/27/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.920136460			1,204.39CR
04/27/09	Sale	-15,000	FED NAT'L MORTGAGE ASSOC NOTES SER MTN 07.125% JUN 15 2010	106.76		16,406.93CR
04/27/09	Sale	-13,000	U.S. TREASURY NOTE NOTES 05.000% FEB 15 2011	107.28		14,074.05CR
04/27/09	Sale	-4,000	U.S. TREASURY NOTE 5.125% JUN 30 2011 YLD TO MATURITY 1.07%	108.68		4,413.76CR
04/27/09	Sale	-13,000	U.S. TREASURY BOND 4.750% FEB 15 2037 04.750% FEB 15 2037	113.83		14,919.78CR
04/27/09	Sale	-25,000	FNMA P903778 05 50%2036 AMORTIZED VALUE 16577 NOT RATED BASED ON	103.62		17,244.36CR
04/27/09	Sale	-50,000	FNMA P905648 05 50%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.738171120	103.62		38,393.11CR
04/27/09	Sale	-31,689	FNMA P906157 06%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.801678050	104.37		26,625.91CR
04/28/09	Sale	-53,003	FNMA P972448 06%2038 AMORTIZED VALUE 45208 NOT RATED BASED ON	104.67		47,524.41CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
04/29/09	Sale	-15,000	WACHOVIA CORP SER MTN GLB 05.700% AUG 01 2013	97.12		14,777.75CR
04/29/09	Purchase	56,000	U.S. TREASURY NOTE 3.875% SEPT 15 2010 YLD TO MATURITY 0.63%	104.43	58,750.35	
05/26/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.735909110			1,823.92CR
05/26/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.797904020			516.52CR
05/26/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 04/30/2009 PAY DATE 05/25/2009			128.86CR
05/26/09	Prin Payment		FNMA P938775 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.830449010			1,393.40CR
05/26/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.816742050			1,397.78CR
05/26/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.818682460			132.13CR
05/26/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.911795790			83.53CR
05/26/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 04/30/2009 PAY DATE 05/25/2009			703.84CR
05/26/09	Prin Payment		FNMA P963010 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.863491370			172.86CR
05/26/09	Prin Payment		FNMA P969980 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.938350130			819.97CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
05/26/09	Prin Payment		FNMA P972448 06%2038 RECORD DATE 04/30/2009 PAY DATE 05/25/2009			755.68CR
05/26/09	Prin Payment		FNMA P257262.05 50% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.874067640			2,711.98CR
05/26/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.903555160			1,163.48CR
06/02/09	Purchase	13,000	VERIZON COMMUNICATIONS GLB 05.500% FEB 15 2018	98.48	13,015.56	
06/05/09	Sale	-10,000	U.S. TREASURY NOTE 5.125% MAY 15 2016 YLD TO MATURITY 3.27%	111.42		11,171.79CR
06/05/09	Sale	-17,000	U.S. TREASURY NOTE 4.500% MAY 15 2017 YLD TO MATURITY 3.45%	107.19		18,266.79CR
06/08/09	Purchase	13,000	CATERPILLAR FINANCIAL SE SER MTN 07.150% FEB 15 2019	105.38	13,999.30	
06/17/09	Sale	-15,000	HSBC FINANCE CORP GLB 06.375% NOV 27 2012	100.86		15,182.58CR
06/17/09	Purchase	15,000	U.S. TREASURY NOTE 4.250% SEP 30 2012 YLD TO MATURITY 1.96%	107.23	16,220.48	
06/25/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.719226720			2,085.40CR
06/25/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.773532950			614.74CR
06/25/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE 05/29/2009 PAY DATE 06/25/2009			809.01CR

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/25/09	Prin Payment		FNMA P938775 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.819707990			644.46CR
06/25/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.797282960			791.77CR
06/25/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.789555030			151.70CR
06/25/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.890515350			106.74CR
06/25/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 05/29/2009 PAY DATE 06/25/2009			1,937.74CR
06/25/09	Prin Payment		FNMA P963010 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.843681590			495.24CR
06/25/09	Prin Payment		FNMA P969980 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.917875340			1,126.11CR
06/25/09	Prin Payment		FNMA P972448 06%2038 RECORD DATE: 05/29/2009 PAY DATE 06/25/2009			481.51CR
06/25/09	Prin Payment		FNMA P257262 05 50% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.848237170			3,487.11CR
06/25/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.881891310			1,520.11CR
07/02/09	Purchase	6,000	U.S. TREASURY NOTE 3.125% MAY 15 2019 FIRST COUPON 11/15/09	96.18	5,795.71	
07/02/09	Purchase	1,000	U.S. TREASURY NOTE 2.625% JUN 30 2014 FIRST COUPON 12/31/09	100.19	1,002.10	

Merrill Lynch

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/27/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.703744520			1,935.37CR
07/27/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.750504740			580.86CR
07/27/09	Prin Payment		FNMA P909837 05%2037 RECORD DATE: 06/30/2009 PAY DATE 07/25/2009			177.93CR
07/27/09	Prin Payment		FNMA P938775 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.791566450			1,688.49CR
07/27/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.783051170			579.08CR
07/27/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.771528820			93.88CR
07/27/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.875122330			77.21CR
07/27/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 06/30/2009 PAY DATE 07/25/2009			621.22CR
07/27/09	Prin Payment		FNMA P963010 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.825182050			462 49CR
07/27/09	Prin Payment		FNMA P969980 05 50%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.888535980			1,613.66CR
07/27/09	Prin Payment		FNMA P972448 06%2038 RECORD DATE: 06/30/2009 PAY DATE 07/25/2009			884.47CR
07/27/09	Prin Payment		FNMA P257262 05 50% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.825862970			3,020.52CR

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
07/27/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.858138690			1,666.67CR
08/17/09	Redeemed	-15,000	FEDEX CORP COMPANY GUARNT 05.500% AUG 15 2009			15,000.00CR
08/18/09	Sale	-55,665	FNMA P972448 06%2038 AMORTIZED VALUE 44712 NOT RATED BASED ON	105.17		47,151.20CR
08/19/09	Sale	-60,000	FNMA P938775 05 50%2037 AMORTIZED VALUE 46390 NOT RATED BASED ON	103.70		48,235.57CR
08/19/09	Sale	-25,000	FNMA P963010 05 50%2038 AMORTIZED VALUE 20391 NOT RATED BASED ON	103.70		21,203.09CR
08/19/09	Sale	-55,000	FNMA P969980 05 50%2038 AMORTIZED VALUE 48447 NOT RATED BASED ON	103.70		50,374.99CR
08/19/09	Sale	-135,000	FNMA P257262 05 50% 2038 AMORTIZED VALUE 109907 NOT RATED BASED ON	103.70		114,279.75CR
08/20/09	Purchase	80,000	U.S. TREASURY NOTE 3.875% SEPT 15 2010 YLD TO MATURITY 0.41%	103.68	84,280.98	
08/20/09	Purchase	204,000	U.S. TREASURY NOTE 4.500% SEP 30 2011 04.500% SEP 30 2011	106.97	221,786.54	
08/25/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.691810230			1,491.86CR
08/25/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.740431940			254.08CR
08/25/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE 07/31/2009 PAY DATE 08/25/2009			157.47CR

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
08/25/09	Prin Payment		FNMA P938775 05 50%2037 RECORD DATE: 07/31/2009 PAY DATE 08/25/2009			1,103.87CR
08/25/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.747066560			1,464.18CR
08/25/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.760216270			58.92CR
08/25/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.863849160			56.55CR
08/25/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 07/31/2009 PAY DATE 08/25/2009			766.30CR
08/25/09	Prin Payment		FNMA P963010 05 50%2038 RECORD DATE: 07/31/2009 PAY DATE 08/25/2009			237.68CR
08/25/09	Prin Payment		FNMA P969980 05 50%2038 RECORD DATE: 07/31/2009 PAY DATE 08/25/2009			421.80CR
08/25/09	Prin Payment		FNMA P972448 06%2038 RECORD DATE: 07/31/2009 PAY DATE 08/25/2009			645.69CR
08/25/09	Prin Payment		FNMA P257262 05 50% 2038 RECORD DATE: 07/31/2009 PAY DATE 08/25/2009			1,584.01CR
08/25/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.847140640			771.71CR
08/31/09	Purchase	41,000	U.S. TREASURY NOTE 3.125% MAY 15 2019 FIRST COUPON 11/15/09	97.20	40,231.07	
09/22/09	Purchase	13,000	CREDIT SUISSE FB USA INC COMPANY GUARNT GLB 04.875% JAN 15 2015	105.32	13,810.20	

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
09/25/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.683198870			1,076.47CR
09/25/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.725163320			385.14CR
09/25/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 08/31/2009 PAY DATE 09/25/2009			262.61CR
09/25/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.743458270			146.82CR
09/25/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.742569940			91.90CR
09/25/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.858179150			28.44CR
09/25/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 08/31/2009 PAY DATE 09/25/2009			680.64CR
09/25/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.835625310			808.01CR
10/26/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.675085530			1,014.22CR
10/26/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.714823120			260.82CR
10/26/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 09/30/2009 PAY DATE 10/25/2009			322.62CR
10/26/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.737393430			246.77CR

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/26/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.733693860			46.23CR
10/26/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.853032600			25.82CR
10/26/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 09/30/2009 PAY DATE 10/25/2009			504.29CR
10/26/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.827201540			591.08CR
11/25/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.664674050			1,301.50CR
11/25/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.684093310			775.13CR
11/25/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 10/30/2009 PAY DATE 11/25/2009			37.02CR
11/25/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.733253190			168.46CR
11/25/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.712896260			108.31CR
11/25/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.839652410			67.12CR
11/25/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 10/30/2009 PAY DATE 11/25/2009			615.58CR
11/25/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.819087720			569.33CR

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CMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
12/28/09	Prin Payment		FNMA P745275 05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.655020420			1,206.76CR
12/28/09	Prin Payment		FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.660819290			587.06CR
12/28/09	Prin Payment		FNMA P909337 05%2037 RECORD DATE: 11/30/2009 PAY DATE 12/25/2009			31.65CR
12/28/09	Prin Payment		FNMA P912872 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.719133750			574.51CR
12/28/09	Prin Payment		FNMA P918244 05%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.697336120			81.04CR
12/28/09	Prin Payment		FNMA P257160 05% 2038 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.829058660			53.14CR
12/28/09	Prin Payment		FNMA P933121 05 50%2038 RECORD DATE: 11/30/2009 PAY DATE 12/25/2009			960.12CR
12/28/09	Prin Payment		FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.810865490			576.94CR
			Net Total		**551,958.15**	**784,039.04**
			Dividends and Interest			
03/02/09	Bond Interest		AMERICAN EXPRESS			522.75
08/28/09	Bond Interest		AMERICAN EXPRESS			522.75
08/28/09	Bond Interest		AMERICAN EXPRESS			522.75
08/28/09	Bond Interest		AMERICAN EXPRESS		522.75	
			Sub Total		**522.75**	**1,568.25**
03/16/09	Rpt Fgn Int		ASTRAZENECA PLC			501.50

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BANK OF AMERICA

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/15/09	Rpt Fgn Int		ASTRAZENECA PLC			501.50
			Sub Total			**1,003.00**
05/15/09	Bond Interest		ABBOTT LABORATORIES			411.25
11/16/09	Bond Interest		ABBOTT LABORATORIES			411.25
			Sub Total			**822.50**
06/01/09	Bond Interest		BANK OF AMERICA CORP			708.75
12/01/09	Bond Interest		BANK OF AMERICA CORP			708.75
			Sub Total			**1,417.50**
02/02/09	Bond Interest		BEAR STEARNS CO INC			374.50
08/03/09	Bond Interest		BEAR STEARNS CO INC			374.50
			Sub Total			**749.00**
02/17/09	Bond Interest		BOEING CO			384.38
08/17/09	Bond Interest		BOEING CO			384.38
			Sub Total			**768.76**
03/16/09	Bond Interest		CITIGROUP INC			375.00
09/15/09	Bond Interest		CITIGROUP INC			375.00
			Sub Total			**750.00**
06/01/09	Bond Interest		CVS CAREMARK CORP			468.75
12/01/09	Bond Interest		CVS CAREMARK CORP			468.75
			Sub Total			**937.50**
05/15/09	Bond Interest		COMCAST CORP			441.00

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/16/09	Bond Interest		COMCAST CORP			441.00
			Sub Total			**882.00**
08/03/09	Bond Interest		CONOCO PHILLIPS			426.46
08/17/09	Bond Interest		CISCO SYSTEMS INC			367.13
05/15/09	Bond Interest		DAIMLERCHRYSLER NA HLDG			520.00
11/16/09	Bond Interest		DAIMLERCHRYSLER NA HLDG			520.00
			Sub Total			**1,040.00**
06/15/09	Bond Interest		EXELON CORP			367.50
12/15/09	Bond Interest		EXELON CORP			367.50
			Sub Total			**735.00**
02/17/09	Bond Interest		FEDEX CORP			412.50
08/17/09	Bond Interest		FEDEX CORP			412.50
			Sub Total			**825.00**
01/15/09	Bond Interest		GOLDMAN SACHS GROUP INC			384.38
07/15/09	Bond Interest		GOLDMAN SACHS GROUP INC			384.38
			Sub Total			**768.76**
03/02/09	Bond Interest		JPMORGAN CHASE			356.25
09/01/09	Bond Interest		JPMORGAN CHASE			356.25
			Sub Total			**712.50**
01/15/09	Bond Interest		MORGAN STANLEY			200.00

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/15/09	Bond Interest		MORGAN STANLEY			200.00
			Sub Total			**400.00**
04/01/09	Bond Interest		MARATHON OIL CORP			510.00
10/01/09	Bond Interest		MARATHON OIL CORP			510.00
			Sub Total			**1,020.00**
06/15/09	Bond Interest		NEWS AMERICA INC			589.00
12/15/09	Bond Interest		NEWS AMERICA INC			589.00
			Sub Total			**1,178.00**
09/16/09	Bond Interest		PFIZER INC.			589.00
08/17/09	Bond Interest		VERIZON COMMUNICATIONS			357.50
02/17/09	Bond Interest		TIME WARNER CABLE INC			292.64
08/14/09	Bond Interest		TIME WARNER CABLE INC			612.50
			Sub Total			**905.14**
01/15/09	Bond Interest		UNITED PARCEL SERVICE			385.00
07/15/09	Bond Interest		UNITED PARCEL SERVICE			385.00
			Sub Total			**770.00**
02/17/09	Bond Interest		WAL-MART STORES INC			464.00
08/17/09	Bond Interest		WAL-MART STORES INC			464.00
			Sub Total			**928.00**
02/02/09	Bond Interest		XTO ENERGY INC			540.00

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/03/09	Bond Interest		XTO ENERGY INC			540.00
			Sub Total			**1,080.00**
05/15/09	Rpt Fgn Int		USD CAN NATURAL RES			427.50
11/16/09	Rpt Fgn Int		USD CAN NATURAL RES			427.50
			Sub Total			**855.00**
03/11/09	Rpt Fgn Int		PHILIPS ELECTRONICS NV			515.63
09/11/09	Rpt Fgn Int		PHILIPS ELECTRONICS NV			515.63
			Sub Total			**1,031.26**
08/17/09	Bond Interest		CATERPILLAR FINANCIAL SE			472.50
05/27/09	Bond Interest		HSBC FINANCE CORP			478.13
02/02/09	Bond Interest		WACHOVIA CORP			427.50
03/16/09	Bond Interest		GENERAL ELEC CAP CORP			356.25
09/15/09	Bond Interest		GENERAL ELEC CAP CORP			356.25
			Sub Total			**712.50**
06/15/09	Bond Interest		FEDERAL NATL MTG ASSOC			71.25
12/15/09	Bond Interest		FEDERAL NATL MTG ASSOC			71.25
			Sub Total			**142.50**
01/15/09	Bond Interest		FEDERAL NATL MTG ASSOC			806.25
07/15/09	Bond Interest		FEDERAL NATL MTG ASSOC			806.25
			Sub Total			**1,612.50**
01/15/09	Bond Interest		FEDERAL HOME LN MTG CORP			384.38

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/15/09	Bond Interest		FEDERAL HOME LN MTG CORP			384.38
			Sub Total			**768.76**
02/17/09	Bond Interest		U.S. TREASURY NOTE			325.00
02/17/09	Bond Interest		U.S. TREASURY NOTE			1,290.63
08/17/09	Bond Interest		U.S. TREASURY NOTE			328.13
			Sub Total			**1,618.76**
11/16/09	Bond Interest		U.S. TREASURY NOTE			734.38
09/15/09	Bond Interest		U.S. TREASURY NOTE			2,635.00
05/15/09	Bond Interest		U.S. TREASURY NOTE			256.25
06/30/09	Bond Interest		U.S. TREASURY NOTE			410.00
12/31/09	Bond Interest		U.S. TREASURY NOTE			410.00
			Sub Total			**820.00**
09/30/09	Bond Interest		U.S. TREASURY NOTE			4,590.00
01/15/09	Bond Interest		U.S. TRSY INFLATIN NTE			935.55
07/16/09	Bond Interest		U.S. TRSY INFLATIN NTE			930.40
			Sub Total			**1,865.95**
02/17/09	Bond Interest		U.S. TREASURY BOND			308.75
05/15/09	Bond Interest		U.S. TREASURY NOTE			922.50
11/16/09	Bond Interest		U.S. TREASURY NOTE			540.00
			Sub Total			**1,462.50**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/31/09	Bond Interest		U.S. TREASURY NOTE			127.50
09/30/09	Bond Interest		U.S. TREASURY NOTE			446.25
			Sub Total			**573.75**
12/31/09	Bond Interest		U.S. TREASURY NOTE			13.13
01/26/09	Bond Interest		FNMA P903778 05 50%2036			90.66
02/25/09	Bond Interest		FNMA P903778 05 50%2036			86.80
03/25/09	Bond Interest		FNMA P903778 05 50%2036			81.90
04/27/09	Bond Interest		FNMA P903778 05 50%2036			79.69
			Sub Total			**339.05**
01/26/09	Bond Interest		FNMA P745275 05%2036			412.85
02/25/09	Bond Interest		FNMA P745275 05%2036			410.42
03/25/09	Bond Interest		FNMA P745275 05%2036			405.82
04/27/09	Bond Interest		FNMA P745275 05%2036			398.15
05/26/09	Bond Interest		FNMA P745275 05%2036			390.90
06/25/09	Bond Interest		FNMA P745275 05%2036			383.30
07/27/09	Bond Interest		FNMA P745275 05%2036			374.62
08/25/09	Bond Interest		FNMA P745275 05%2036			366.55
09/25/09	Bond Interest		FNMA P745275 05%2036			360.34
10/26/09	Bond Interest		FNMA P745275 05%2036			355.85
11/25/09	Bond Interest		FNMA P745275 05%2036			351.62
12/28/09	Bond Interest		FNMA P745275 05%2036			346.20
			Sub Total			**4,556.62**
01/26/09	Bond Interest		FNMA P905648 05 50%2036			183.34
02/25/09	Bond Interest		FNMA P905648 05 50%2036			181.82
03/25/09	Bond Interest		FNMA P905648 05 50%2036			178.28
04/27/09	Bond Interest		FNMA P905648 05 50%2036			172.91
			Sub Total			**716.35**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/26/09	Bond Interest		FNMA P920727 05%2037			94.88
02/25/09	Bond Interest		FNMA P920727 05%2037			94.40
03/25/09	Bond Interest		FNMA P920727 05%2037			92.31
04/27/09	Bond Interest		FNMA P920727 05%2037			89.86
05/26/09	Bond Interest		FNMA P920727 05%2037			86.01
06/25/09	Bond Interest		FNMA P920727 05%2037			83.86
07/27/09	Bond Interest		FNMA P920727 05%2037			81.30
08/25/09	Bond Interest		FNMA P920727 05%2037			78.88
09/25/09	Bond Interest		FNMA P920727 05%2037			77.82
10/26/09	Bond Interest		FNMA P920727 05%2037			76.21
11/25/09	Bond Interest		FNMA P920727 05%2037			75.13
12/28/09	Bond Interest		FNMA P920727 05%2037			71.90
			Sub Total			**1,002.56**
01/26/09	Bond Interest		FNMA P909337 05%2037			92.30
02/25/09	Bond Interest		FNMA P909337 05%2037			91.45
03/25/09	Bond Interest		FNMA P909337 05%2037			90.13
04/27/09	Bond Interest		FNMA P909337 05%2037			89.65
05/26/09	Bond Interest		FNMA P909337 05%2037			89.30
06/25/09	Bond Interest		FNMA P909337 05%2037			88.76
07/27/09	Bond Interest		FNMA P909337 05%2037			85.39
08/25/09	Bond Interest		FNMA P909337 05%2037			84.65
09/25/09	Bond Interest		FNMA P909337 05%2037			84.00
10/26/09	Bond Interest		FNMA P909337 05%2037			82.90
11/25/09	Bond Interest		FNMA P909337 05%2037			81.56
12/28/09	Bond Interest		FNMA P909337 05%2037			81.40
			Sub Total			**1,041.49**
01/26/09	Bond Interest		FNMA P938775 05 50%2037			259.13
02/25/09	Bond Interest		FNMA P938775 05 50%2037			257.49
03/25/09	Bond Interest		FNMA P938775 05 50%2037			251.11
04/27/09	Bond Interest		FNMA P938775 05 50%2037			240.64
05/26/09	Bond Interest		FNMA P938775 05 50%2037			234.76
06/25/09	Bond Interest		FNMA P938775 05 50%2037			228.37

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/27/09	Bond Interest		FNMA P938775 05 50%2037			225.42
08/25/09	Bond Interest		FNMA P938775 05 50%2037			217.68
			Sub Total			**1,914.60**
01/26/09	Bond Interest		FNMA P912872 05 50%2037			168.71
02/25/09	Bond Interest		FNMA P912872 05 50%2037			167.51
03/25/09	Bond Interest		FNMA P912872 05 50%2037			165.73
04/27/09	Bond Interest		FNMA P912872 05 50%2037			162.31
05/26/09	Bond Interest		FNMA P912872 05 50%2037			158.72
06/25/09	Bond Interest		FNMA P912872 05 50%2037			152.32
07/27/09	Bond Interest		FNMA P912872 05 50%2037			148.69
08/25/09	Bond Interest		FNMA P912872 05 50%2037			146.03
09/25/09	Bond Interest		FNMA P912872 05 50%2037			139.32
10/26/09	Bond Interest		FNMA P912872 05 50%2037			138.65
11/25/09	Bond Interest		FNMA P912872 05 50%2037			137.52
12/28/09	Bond Interest		FNMA P912872 05 50%2037			136.75
			Sub Total			**1,822.26**
01/26/09	Bond Interest		FNMA P918244 05%2037			19.92
02/25/09	Bond Interest		FNMA P918244 05%2037			19.70
03/25/09	Bond Interest		FNMA P918244 05%2037			19.11
04/27/09	Bond Interest		FNMA P918244 05%2037			18.61
05/26/09	Bond Interest		FNMA P918244 05%2037			18.32
06/25/09	Bond Interest		FNMA P918244 05%2037			17.77
07/27/09	Bond Interest		FNMA P918244 05%2037			17.13
08/25/09	Bond Interest		FNMA P918244 05%2037			16.74
09/25/09	Bond Interest		FNMA P918244 05%2037			16.50
10/26/09	Bond Interest		FNMA P918244 05%2037			16.11
11/25/09	Bond Interest		FNMA P918244 05%2037			15.92
12/28/09	Bond Interest		FNMA P918244 05%2037			15.47
			Sub Total			**211.30**
01/26/09	Bond Interest		FNMA P906157 06%2037			136.98

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/25/09	Bond Interest		FNMA P906157 06%2037			136.83
03/25/09	Bond Interest		FNMA P906157 06%2037			136.68
04/27/09	Bond Interest		FNMA P906157 06%2037			132.87
			Sub Total			**543.36**
01/26/09	Bond Interest		FNMA P257160 05% 2038			20.43
02/25/09	Bond Interest		FNMA P257160 05% 2038			20.37
03/25/09	Bond Interest		FNMA P257160 05% 2038			20.14
04/27/09	Bond Interest		FNMA P257160 05% 2038			19.72
05/26/09	Bond Interest		FNMA P257160 05% 2038			19.40
06/25/09	Bond Interest		FNMA P257160 05% 2038			19.06
07/27/09	Bond Interest		FNMA P257160 05% 2038			18.61
08/25/09	Bond Interest		FNMA P257160 05% 2038			18.29
09/25/09	Bond Interest		FNMA P257160 05% 2038			18.05
10/26/09	Bond Interest		FNMA P257160 05% 2038			17.94
11/25/09	Bond Interest		FNMA P257160 05% 2038			17.83
12/28/09	Bond Interest		FNMA P257160 05% 2038			17.55
			Sub Total			**227.39**
01/26/09	Bond Interest		FNMA P933121 05 50%2038			189.33
02/25/09	Bond Interest		FNMA P933121 05 50%2038			184.74
03/25/09	Bond Interest		FNMA P933121 05 50%2038			178.13
04/27/09	Bond Interest		FNMA P933121 05 50%2038			172.61
05/26/09	Bond Interest		FNMA P933121 05 50%2038			167.22
06/25/09	Bond Interest		FNMA P933121 05 50%2038			164.00
07/27/09	Bond Interest		FNMA P933121 05 50%2038			155.12
08/25/09	Bond Interest		FNMA P933121 05 50%2038			152.27
09/25/09	Bond Interest		FNMA P933121 05 50%2038			148.76
10/26/09	Bond Interest		FNMA P933121 05 50%2038			145.64
11/25/09	Bond Interest		FNMA P933121 05 50%2038			143.33
12/28/09	Bond Interest		FNMA P933121 05 50%2038			140.50
			Sub Total			**1,941.65**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/26/09	Bond Interest		FNMA P963010 05 50%2038			108.41
02/25/09	Bond Interest		FNMA P963010 05 50%2038			107.20
03/25/09	Bond Interest		FNMA P963010 05 50%2038			104.50
04/27/09	Bond Interest		FNMA P963010 05 50%2038			100.50
05/26/09	Bond Interest		FNMA P963010 05 50%2038			99.73
06/25/09	Bond Interest		FNMA P963010 05 50%2038			98.94
07/27/09	Bond Interest		FNMA P963010 05 50%2038			96.67
08/25/09	Bond Interest		FNMA P963010 05 50%2038			94.55
			Sub Total			**810.50**
01/26/09	Bond Interest		FNMA P969980 05 50%2038			245.12
02/25/09	Bond Interest		FNMA P969980 05 50%2038			244.46
03/25/09	Bond Interest		FNMA P969980 05 50%2038			244.17
04/27/09	Bond Interest		FNMA P969980 05 50%2038			241.51
05/26/09	Bond Interest		FNMA P969980 05 50%2038			240.30
06/25/09	Bond Interest		FNMA P969980 05 50%2038			236.54
07/27/09	Bond Interest		FNMA P969980 05 50%2038			231.38
08/25/09	Bond Interest		FNMA P969980 05 50%2038			223.99
			Sub Total			**1,907.47**
01/26/09	Bond Interest		FNMA P972448 06%2038			495.90
02/25/09	Bond Interest		FNMA P972448 06%2038			490.71
03/25/09	Bond Interest		FNMA P972448 06%2038			482.02
04/27/09	Bond Interest		FNMA P972448 06%2038			470.61
05/26/09	Bond Interest		FNMA P972448 06%2038			237.40
06/25/09	Bond Interest		FNMA P972448 06%2038			233.62
07/27/09	Bond Interest		FNMA P972448 06%2038			231.21
08/25/09	Bond Interest		FNMA P972448 06%2038			226.79
			Sub Total			**2,868.26**
01/26/09	Bond Interest		FNMA P257262 05 50% 2038			606.49
02/25/09	Bond Interest		FNMA P257262 05 50% 2038			603.20
03/25/09	Bond Interest		FNMA P257262 05 50% 2038			587.06

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
04/27/09	Bond Interest		FNMA P257262 05 50% 2038			567.06
05/26/09	Bond Interest		FNMA P257262 05 50% 2038			553.26
06/25/09	Bond Interest		FNMA P257262 05 50% 2038			540.83
07/27/09	Bond Interest		FNMA P257262 05 50% 2038			524.85
08/25/09	Bond Interest		FNMA P257262 05 50% 2038			511.00
			Sub Total			**4,493.75**
01/26/09	Bond Interest		FNMA P962687 05%2038			285.69
02/25/09	Bond Interest		FNMA P962687 05%2038			284.24
03/25/09	Bond Interest		FNMA P962687 05%2038			278.78
04/27/09	Bond Interest		FNMA P962687 05%2038			274.04
05/26/09	Bond Interest		FNMA P962687 05%2038			269.02
06/25/09	Bond Interest		FNMA P962687 05%2038			264.17
07/27/09	Bond Interest		FNMA P962687 05%2038			257.84
08/25/09	Bond Interest		FNMA P962687 05%2038			250.89
09/25/09	Bond Interest		FNMA P962687 05%2038			247.68
10/26/09	Bond Interest		FNMA P962687 05%2038			244.31
11/25/09	Bond Interest		FNMA P962687 05%2038			241.85
12/28/09	Bond Interest		FNMA P962687 05%2038			239.47
			Sub Total			**3,137.98**
05/29/09	Bank Interest		FROM 04/30 THRU 05/28			
	Income Total		ML Bus. Deposit Program			4.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.35
	Income Total		ML Bus. Deposit Program			10.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.02
	Income Total		ML Bus. Deposit Program			13.00
			Sub Total			**27.37**
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.20
	Income Total		ML Bus. Deposit Program			3.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.67
	Income Total		ML Bus. Deposit Program			10.00

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.79
	Income Total		ML Bus. Deposit Program			14.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.13
	Income Total		ML Bus. Deposit Program			8.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.33
	Income Total		ML Bus. Deposit Program			8.00
			Sub Total			**46.12**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.72
	Income Total		ML Bus. Deposit Program			3.00
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			1.16
	Income Total		ML Bus. Deposit Program			3.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.52
	Income Total		ML Bus. Deposit Program			6.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.99
	Income Total		ML Bus. Deposit Program			20.00
			Sub Total			**36.39**
			Net Total		**522.75**	**70,349.59**
			Other Activity			
01/16/09	Journal Entry		ML CONSULTS FEE		2,577.16	
03/05/09	Journal Entry		TR TO 50404163		100,000.00	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		2,463.58	
04/28/09	Journal Entry		TR TO 50404163		150,000.00	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		2,289.07	
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		2,364.10	
			Net Total		**259,693.91**	

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Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
8,000.0000	FEDERAL NATL MTG ASSOC	12/15/08	01/30/09	8,471.60	8,438.18	33.42 ST
13,000.0000	U.S. TREASURY BILL	09/25/08	01/30/09	12,996.75	12,915.84	N/C
13,000.0000	US TSY 4.500% MAY 15 2017	12/30/08	02/06/09	14,513.74	15,443.97	(930.23) ST
1,000.0000	HARTFORD FINL SVC 6.30% 18	03/03/08	02/25/09	655.00	1,010.78	(355.78) ST
3,000.0000	HARTFORD FINL SVC 6.30% 18	03/03/08	02/26/09	1,927.50	3,032.37	(1,104.87) ST
5,000.0000	HARTFORD FINL SVC 6.30% 18	03/03/08	03/03/09	2,887.50	5,053.91	(2,166.41) ST
5,000.0000	HARTFORD FINL SVC 6.30% 18	03/03/08	03/06/09	2,762.50	5,053.86	(2,291.36) LT
3,000.0000	HARTFORD FINL SVC 6.30% 18	05/22/08	03/06/09	1,657.50	3,074.05	(1,416.55) ST
9,000.0000	SIMON PROPERTY GR 5.75% 15	04/26/07	03/02/09	6,863.40	9,133.76	(2,270.36) LT
44,000.0000	US TSY 4.375% AUG 15 2012	07/16/08	03/02/09	48,405.16	46,023.74	2,381.42 ST
20,000.0000	US TSY 5.125% MAY 15 2016	10/31/08	03/02/09	23,475.00	21,652.81	1,822.19 ST
5,000.0000	US TSY 4.500% MAY 15 2017	12/30/08	03/19/09	5,788.28	5,928.69	(140.41) ST
10,000.0000	WACHOVIA CORP	10/26/06	04/24/09	9,712.50	10,129.10	(416.60) LT
5,000.0000	WACHOVIA CORP	01/10/07	04/24/09	4,856.25	5,081.91	(225.66) LT
15,000.0000	FED NAT'L MORTGAGE ASSOC	05/08/07	04/24/09	16,015.05	15,370.43	644.62 LT
13,000.0000	U.S. TREASURY NOTE	02/27/07	04/24/09	13,946.56	13,107.15	839.41 LT
4,000.0000	US TSY 5.125% JUN 30 2011	10/19/06	04/24/09	4,347.50	4,030.36	317.14 LT
13,000.0000	US TSY 4.750% FEB 15 2037	03/04/08	04/24/09	14,798.67	13,664.73	1,133.94 LT
25,000.0000	FNMA P903778 05 50%2036	10/27/06	04/24/09	17,178.51	16,334.08	N/C
50,000.0000	FNMA P905648 05 50%2036	11/17/06	04/24/09	38,246.50	36,585.60	N/C
31,689.0000	FNMA P906157 06%2037	08/20/07	04/24/09	26,515.82	25,317.05	N/C
53,003.0000	FNMA P972448 06%2038	05/22/08	04/27/09	47,320.97	46,169.55	N/C
10,000.0000	HSBC FINANCE CORP	10/26/06	06/12/09	10,086.30	10,305.70	(219.40) LT
5,000.0000	HSBC FINANCE CORP	01/10/07	06/12/09	5,043.15	5,177.45	(134.30) LT
10,000.0000	US TSY 5.125% MAY 15 2016	10/31/08	06/04/09	11,142.54	10,800.50	342.04 ST
13,000.0000	US TSY 4.500% MAY 15 2017	12/30/08	06/04/09	13,935.34	15,356.73	(1,421.39) ST
4,000.0000	US TSY 4.500% MAY 15 2017	01/30/09	06/04/09	4,287.80	4,495.77	(207.97) ST
10,000.0000	FEDEX CORP 5.50%AUG15 09	10/26/06	08/17/09	10,000.00	10,000.00	0.00
5,000.0000	FEDEX CORP 5.50%AUG15 09	01/10/07	08/17/09	5,000.00	5,000.00	0.00
60,000.0000	FNMA P938775 05 50%2037 COR	06/04/07	08/18/09	48,108.00	45,204.99	N/C
25,000.0000	FNMA P963010 05 50%2038 COR	03/28/08	08/18/09	21,147.01	20,573.48	N/C
55,000.0000	FNMA P969980 05 50%2038 COR	04/30/08	08/18/09	50,241.76	48,723.98	N/C
55,665.0000	FNMA P972448 06%2038 COR	05/22/08	08/17/09	47,024.52	45,662.19	N/C
135,000.0000	FNMA P257262 05 50% 2038 COR	05/22/08	08/18/09	113,977.50	110,147.91	N/C

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EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

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(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL. To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs
(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions.
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading
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(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281
(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement
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Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply
Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower

Symbols and Abbreviations

I	Interest reported to the IRS.	N/A	Value and/or cost data not available
■	Gross Proceeds reported to the IRS	N/C	Not-Calculated
*	Dividends reported to the IRS	N/N	Non-negotiable securities
'	Transactions reported to IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

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CMA Fiscal Statement

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PO BOX 25900
OVERLAND PARK KS 66225-5900

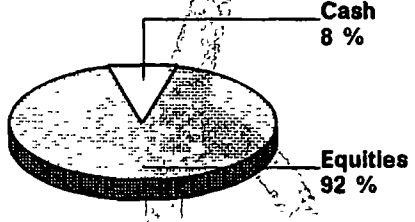
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

Office Serving Your Account:
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LEAWOOD KS 66211

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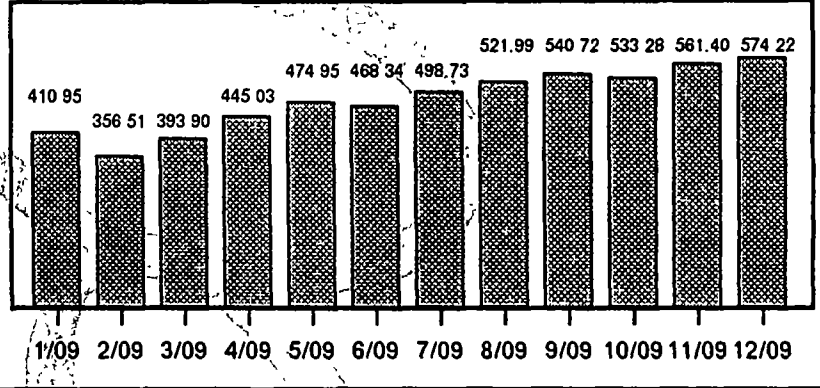
Account Value as of December 31, 2009
$574,217.10

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	2,678.14	(12,590.53)
Long Term	(39,875.84)	(53,236.60)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	17,593.01	(27,238.00)
Long Term	(46,960.73)	(152,932.00)

* - Excludes transactions for which we have insufficient data

Merrill Lynch

CMA Fiscal Statement

Total Account Value As Of 12/31/09 $574,217.10

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	64,754.41
Income	8,000.87
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	14.47
Total Credits	72,769.75
Debits	
Purchases	47,397.60
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	5,113.86
Total Debits	52,511.46
Net Activity	**20,258.29**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money Accounts	44,857.70	44,857.70	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	529,359.40	558,727.12	(29,367.72)
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**574,217.10**	**603,584.82**	**(29,367.72)**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**574,217.10**	**603,584.82**	**(29,367.72)**

INCOME SUMMARY

	Current Year (12/09)
Interest	149.85
Dividends	7,851.02
Total	**8,000.87**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09	
Credits							
Sales	7,310.65	0.00	10,533.03	1,952.00	0.00	2,591.12	
Income	589.49	816.35	870.41	632.90	497.28	1,001.40	
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	
Total Credits	**7,900.14**	**816.35**	**11,403.44**	**2,584.90**	**497.28**	**3,592.52**	
Debits							
Purchases	7,231.57	1,733.83	13,993.29	0.00	0.00	4,703.27	
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	
Fees	0.00	0.00	0.00	0.00	0.00	0.00	
Checks	0.00	0.00	0.00	0.00	0.00	0.00	
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	
Other Debits	1,236.06	0.00	0.00	1,097.18	0.00	4.40	
Total Debits	**8,467.63**	**1,733.83**	**13,993.29**	**1,097.18**	**0.00**	**4,707.67**	
Net Activity	**(567.49)**	**(917.48)**	**(2,589.85)**	**1,487.72**	**497.28**	**(1,115.15)**	

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	5,355.09	18,583.91	0.00	6,760.24	4,007.19	7,661.18	**64,754.41**
Income	464.73	501.37	684.27	746.21	515.02	681.44	**8,000.87**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	9.32	0.00	5.15	0.00	**14.47**
Total Credits	**5,819.82**	**19,085.28**	**693.59**	**7,506.45**	**4,527.36**	**8,342.62**	**72,769.75**
Debits							
Purchases	0.00	0.00	5,106.90	3,957.06	0.00	10,671.68	**47,397.60**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	1,299.94	0.00	0.00	1,474.08	0.00	2.20	**5,113.86**
Total Debits	**1,299.94**	**0.00**	**5,106.90**	**5,431.14**	**0.00**	**10,673.88**	**52,511.46**
Net Activity	**4,519.88**	**19,085.28**	**(4,413.31)**	**2,075.31**	**4,527.36**	**(2,331.26)**	**20,258.29**

Merrill Lynch

EMA℠ Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	24,031.92	23,114.44	20,524.59	22,012.31	22,509.59	21,394.44
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	386,920.71	333,395.03	373,373.23	423,014.43	452,443.26	446,950.18
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**410,952.63**	**356,509.47**	**393,897.82**	**445,026.74**	**474,952.85**	**468,344.62**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**410,952.63**	**356,509.47**	**393,897.82**	**445,026.74**	**474,952.85**	**468,344.62**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	25,914.32	44,999 60	40,586.29	42,661.60	47,188.96	44,857.70
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	472,818.97	476,991.59	500,135.61	490,617.10	514,210.29	529,359.40
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**498,733.29**	**521,991.19**	**540,721.90**	**533,278.70**	**561,399.25**	**574,217.10**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**498,733.29**	**521,991.19**	**540,721.90**	**533,278.70**	**561,399.25**	**574,217.10**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
.	CASH		74.70	74.70			
44,783	ML BANK DEPOSIT PROGRAM	11/01/06	44,783.00	44,783.00			179.13
	Total Cash and Money Funds		**44,857.70**	**44,857.70**			**179.13**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
95	AGILENT TECHNOLOGIES INC	01/18/08	3,197.62	2,951.65	(245.97)	
20	AGILENT TECHNOLOGIES INC	05/01/08	618.20	621.40	3.20	
60	AGILENT TECHNOLOGIES INC	07/25/08	2,164.00	1,864.20	(299.80)	
110	AGILENT TECHNOLOGIES INC	02/19/09	1,733.83	3,417.70	1,683.87	
40	AMERIPRISE FINL INC	10/18/06	1,981.60	1,552.80	(428.80)	28.00
90	AMERIPRISE FINL INC	12/20/06	4,975.20	3,493.80	(1,481.40)	62.00
330	AMER EXPRESS COMPANY	10/18/06	19,202.70	13,371.60	(5,831.10)	238.00
295	AMER EXPRESS COMPANY	12/20/06	18,133.65	11,953.40	(6,180.25)	213.00
20	AMER EXPRESS COMPANY	05/01/08	1,028.80	810.40	(218.40)	15.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
4	BERKSHIRE HATHAWAY CLB	10/18/06	13,248.00	13,144.00	(104.00)	
4	BERKSHIRE HATHAWAY CLB	12/20/06	15,040.04	13,144 00	(1,896.04)	
160	BANK NEW YORK MELLON CORP	02/28/07	6,928.24	4,475.20	(2,453.04)	58.00
85	BANK NEW YORK MELLON CORP	02/28/08	3,929.42	2,377.45	(1,551.97)	31.00
10	BANK NEW YORK MELLON CORP	05/01/08	449.00	279.70	(169.30)	4.00
125	BANK NEW YORK MELLON CORP	11/18/08	3,461.46	3,496.25	34.79	45.00
75	BANK NEW YORK MELLON CORP	03/09/09	1,340.75	2,097.75	757.00	27.00
115	BANK NEW YORK MELLON CORP	12/17/09	3,075.41	3,216.55	141.14	42.00
70	BECTON DICKINSON CO	06/16/09	4,703.27	5,520.20	816.93	104.00
80	BLOCK H&R INC	10/18/06	1,752.80	1,809.60	56.80	48.00
175	BLOCK H&R INC	12/20/06	4,086.25	3,958.50	(127.75)	105.00
10	BLOCK H&R INC	05/01/08	229.00	226.20	(2.80)	6.00
105	BED BATH & BEYOND INC	02/01/08	3,377.18	4,054.05	676.87	
110	BED BATH & BEYOND INC	10/27/09	3,957.06	4,247.10	290.04	

Merrill Lynch

Fiscal Statement

ASH GROVE CHARITABLE FDN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
140	COMCAST CRP NEW CL A SPL	10/18/06	3,545.74	2,241.40	(1,304.34)	53.00
472	COMCAST CRP NEW CL A SPL	12/20/06	13,403.22	7,556.72	(5,846.50)	179.00
60	COMCAST CRP NEW CL A SPL	05/01/08	1,300.20	960.60	(339.60)	23.00
60	CARDINAL HEALTH INC OHIO	10/18/06	2,814.23	1,934.40	(879.83)	42.00
50	CARDINAL HEALTH INC OHIO	12/20/06	2,315.47	1,612.00	(703.47)	35.00
5	CARDINAL HEALTH INC OHIO	05/01/08	196.56	161.20	(35.36)	4 00
158	CVS CAREMARK CORP	10/18/06	4,785.15	5,089.18	304.03	49.00
150	CVS CAREMARK CORP	12/20/06	5,048.10	4,831.50	(216.60)	46.00
45	CVS CAREMARK CORP	05/01/08	1,835.10	1,449.45	(385.65)	14 00
105	CVS CAREMARK CORP	12/01/08	2,903.40	3,382.05	478.65	33.00
60	CVS CAREMARK CORP	12/24/09	1,928.86	1,932.60	3.74	19.00
175	CANADIAN NATURAL RES LTD	12/07/07	11,772.73	12,591.25	818.52	
290	COSTCO WHOLESALE CRP DEL	10/18/06	15,187.30	17,159.30	1,972.00	209.00
280	COSTCO WHOLESALE CRP DEL	12/20/06	14,926.80	16,567.60	1,640.80	202.00
25	COSTCO WHOLESALE CRP DEL	05/01/08	1,794.75	1,479.25	(315.50)	18.00
80	CONOCOPHILLIPS	12/20/06	5,841.60	4,085.60	(1,756.00)	160.00
25	CONOCOPHILLIPS	03/12/09	927.65	1,276.75	349.10	50.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
30	CAREFUSION CORP SHS	10/18/06	1,115.16	750.30	(364.86)	
25	CAREFUSION CORP SHS	12/20/06	917.52	625 25	(292.27)	
2	CAREFUSION CORP SHS	05/01/08	77.88	50.02	(27.86)	
65	DIAGEO PLC SPSD ADR NEW	10/18/06	4,677.40	4,511.65	(165.75)	148.00
70	DIAGEO PLC SPSD ADR NEW	12/20/06	5,452.30	4,858.70	(593.60)	159.00
30	DIAGEO PLC SPSD ADR NEW	05/01/08	2,472.47	2,082.30	(390.17)	68.00
135	DEVON ENERGY CORP NEW	10/18/06	9,069.30	9,922.50	853.20	87.00
120	DEVON ENERGY CORP NEW	12/20/06	8,305.20	8,820.00	514.80	77.00
60	DEVON ENERGY CORP NEW	05/01/08	6,603.60	4,410.00	(2,193.60)	39.00
175	DISNEY (WALT) CO COM STK	12/22/09	5,667.41	5,643.75	(23.66)	62.00
50	EXPRESS SCRIPTS INC COM	02/25/08	3,286.88	4,321.00	1,034.12	
115	EOG RESOURCES INC	10/18/06	7,648.65	11,189.50	3,540.85	67.00
110	EOG RESOURCES INC	12/20/06	7,257.80	10,703.00	3,445.20	64.00
40	EOG RESOURCES INC	05/01/08	5,060.96	3,892.00	(1,168.96)	24.00
220	GRUPO TELEVISA SA ADR	11/19/08	3,078.75	4,567.20	1,488.45	257.00
10	GOOGLE INC CL A	10/23/08	3,546.47	6,199.80	2,653.33	
6	GOOGLE INC CL A	01/15/09	1,757.27	3,719.88	1,962.61	

PLEASE SEE REVERSE SIDE

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
125	HARLEY DAVIDSON INC WIS	10/18/06	8,447.50	3,150.00	(5,297.50)	50.00
105	HARLEY DAVIDSON INC WIS	12/20/06	7,405.65	2,646.00	(4,759.65)	42.00
5	HARLEY DAVIDSON INC WIS	05/01/08	197.90	126.00	(71.90)	2.00
75	HEWLETT PACKARD CO DEL	01/16/08	3,292.84	3,863.25	570.41	24.00
115	HEWLETT PACKARD CO DEL	10/24/08	3,711.12	5,923.65	2,212.53	37.00
177	IRON MOUNTAIN INC NEW	10/18/06	4,845.03	4,028.52	(816.51)	
195	IRON MOUNTAIN INC NEW	12/20/06	5,414.50	4,438.20	(976.30)	
55	JPMORGAN CHASE & CO	10/18/06	2,593.81	2,291.85	(301.96)	11.00
335	JPMORGAN CHASE & CO	12/20/06	16,190.55	13,959.45	(2,231.10)	68.00
65	JOHNSON AND JOHNSON COM	10/21/08	4,184.72	4,186.65	1.93	128.00
40	JOHNSON AND JOHNSON COM	03/05/09	1,918.90	2,576.40	657.50	79.00
84	JOHNSON AND JOHNSON COM	09/24/09	5,106.90	5,410.44	303.54	165.00
210	LOEWS CORP	10/18/06	8,028.91	7,633.50	(395.41)	53.00
200	LOEWS CORP	12/20/06	8,298.00	7,270.00	(1,028.00)	50.00
60	LOEWS CORP	05/01/08	2,548.64	2,181.00	(367.64)	15.00
80	MOODY'S CORP	10/18/06	5,055.20	2,144.00	(2,911.20)	34.00
80	MOODY'S CORP	12/20/06	5,621.60	2,144.00	(3,477.60)	34.00

PLEASE SEE REVERSE SIDE

Merrill Lynch

ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
187	MERCK AND CO INC SHS	11/11/08	2,803.24	6,832.98	4,029.74	285.00
32	MERCK AND CO INC SHS	03/03/09	528.88	1,169.28	640.40	49.00
130	MERCK AND CO INC SHS	03/18/09	3,505.24	4,750.20	1,244.96	198.00
125	MICROSOFT CORP	10/18/06	3,561.26	3,810.00	248.74	65.00
290	MICROSOFT CORP	12/20/06	8,731.90	8,839.20	107.30	151.00
15	MICROSOFT CORP	03/07/08	418.84	457.20	38.36	8.00
60	MICROSOFT CORP	05/01/08	1,749.00	1,828.80	79.80	32.00
350	NEWS CORP CL A	10/18/06	7,357.00	4,791.50	(2,565.50)	42.00
305	NEWS CORP CL A	12/20/06	6,624.60	4,175.45	(2,449.15)	37.00
80	NEWS CORP CL A	05/01/08	1,473.60	1,095.20	(378.40)	10.00
185	OCCIDENTAL PETE CORP CAL	10/18/06	8,744.95	15,049.75	6,304.80	245.00
170	OCCIDENTAL PETE CORP CAL	12/20/06	8,494.90	13,829.50	5,334.60	225.00
60	OCCIDENTAL PETE CORP CAL	05/01/08	4,843.80	4,881.00	37.20	80.00
130	PHILIP MORRIS INTL INC	12/20/06	5,914.27	6,264.70	350.43	302.00
10	PHILIP MORRIS INTL INC	05/01/08	507.60	481.90	(25.70)	24.00
285	PFIZER INC	03/04/09	3,599.81	5,184.15	1,584.34	206.00
70	PROCTER & GAMBLE CO	10/18/06	4,385.50	4,244.10	(141.40)	124.00

PLEASE SEE REVERSE SIDE

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
75	PROCTER & GAMBLE CO	12/20/06	4,819.50	4,547.25	(272.25)	132.00
25	PROCTER & GAMBLE CO	05/01/08	1,668.00	1,515.75	(152.25)	44.00
380	PROGRESSIVE CRP OHIO	10/18/06	9,492.40	6,836.20	(2,656.20)	
315	PROGRESSIVE CRP OHIO	12/20/06	7,708.05	5,666.85	(2,041.20)	
65	PROGRESSIVE CRP OHIO	05/01/08	1,223.95	1,169.35	(54.60)	
290	SEALED AIR CORP (NEW)	10/18/06	7,998.20	6,339.40	(1,658.80)	140.00
260	SEALED AIR CORP (NEW)	12/20/06	8,366.80	5,683.60	(2,683.20)	125.00
90	SEALED AIR CORP (NEW)	05/01/08	2,287.80	1,967.40	(320.40)	44.00
60	TRANSATLANTIC HLDGS INC	10/18/06	3,646.20	3,126.60	(519.60)	48.00
65	TRANSATLANTIC HLDGS INC	12/20/06	4,088.50	3,387.15	(701.35)	52.00
15	TRANSATLANTIC HLDGS INC	05/01/08	990.45	781.65	(208.80)	12.00
76	TYCO INTL LTD NAMEN-AKT	12/20/06	3,611.55	2,711.68	(899.87)	61.00
250	TEXAS INSTRUMENTS	05/23/08	7,913.28	6,515.00	(1,398.28)	120.00
95	TEXAS INSTRUMENTS	08/06/08	2,353.06	2,475.70	122.64	46.00
150	TEXAS INSTRUMENTS	11/07/08	2,589.36	3,909.00	1,319.64	72.00
31	TRANSOCEAN LTD	10/18/06	2,216.01	2,566.80	350.79	
28	TRANSOCEAN LTD	12/20/06	2,313.43	2,318.40	4.97	

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ASH GROVE CHARITABLE FDN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
10	TRANSOCEAN LTD	05/01/08	1,455.40	828.00	(627.40)	
35	VULCAN MATERIALS CO	10/18/06	2,907.10	1,843.45	(1,063.65)	35.00
25	VULCAN MATERIALS CO	12/20/06	2,278.25	1,316.75	(961.50)	25.00
15	VULCAN MATERIALS CO	05/01/08	1,015.05	790.05	(225.00)	15.00
260	WELLS FARGO & CO NEW DEL	10/18/06	9,573.21	7,017.40	(2,555.81)	52.00
270	WELLS FARGO & CO NEW DEL	12/20/06	9,711.90	7,287.30	(2,424.60)	54.00
330	WELLS FARGO & CO NEW DEL	01/26/09	5,474.30	8,906 70	3,432.40	66 00
205	WELLS FARGO & CO NEW DEL	03/06/09	1,783.85	5,532.95	3,749.10	41.00
	Total Equities		**558,727.12**	**529,359.40**	**(29,367.72)**	**7,273.00**

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[redacted] Fiscal Statement

ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/21/09	Purchase	6	GOOGLE INC CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	292.87	1,757.27	
01/28/09	Sale	-310	JPMORGAN CHASE & CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.58		7,310.65CR
01/29/09	Purchase	330	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.58	5,474.30	
02/24/09	Purchase	110	AGILENT TECHNOLOGIES INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.76	1,733.83	
03/05/09	Sale	-280	PHILIP MORRIS INTL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.92		9,218.74CR
03/06/09	Purchase	55	SCHERING PLOUGH CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.67	917.09	
03/09/09	Purchase	285	PFIZER INC DEL PV$0.05 EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	12.63	3,599.81	
03/10/09	Purchase	40	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.97	1,918.90	
03/11/09	Purchase	205	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	8.70	1,783.85	
03/12/09	Purchase	75	BANK NEW YORK MELLON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.87	1,340.75	
03/16/09	Sale	-215	CITIGROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	1.56		335.39CR
03/17/09	Purchase	25	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.10	927.65	

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
03/17/09	Exchange	76	TYCO INTL LTD NAMEN-AKT PAY DATE 03/17/2009			
03/17/09	Exchange	-76	TYCO INTL LTD, BERMUDA PAY DATE 03/17/2009			
03/23/09	Purchase	130	MERCK&CO INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.96	3,505.24	
03/26/09	Sale	-91	TYCO ELECTRONICS LTD EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	10.75		978.90CR
04/06/09	Sale	-110	BLOCK H&R INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.74		1,952.00CR
06/19/09	Purchase	70	BECTON DICKINSON CO EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	67.18	4,703.27	
06/23/09	Sale	-110	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.55		2,591.12CR
07/01/09	Sale	-385	COMCAST CRP NEW CL A SPL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.90		5,355.09CR
08/18/09	Sale	-200	CISCO SYSTEMS INC COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	21.46		4,292.18CR
08/26/09	Sale	-325	CONOCOPHILLIPS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	43.97		14,291.73CR
09/09/09	Stock Dividend	57	CAREFUSION CORP SHS HOLDING 115.0000 PAID BY CARDINAL HEALTH			
09/29/09	Purchase	84	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	60.79	5,106.90	
10/12/09	Ret of Capital		TYCO INTL LTD NAMEN-AKT HOLDING 76.0000 PAY DATE 08/26/2009			16.31CR

Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/26/09	Sale	-85	MICROSOFT CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	26.56		2,257.90CR
10/28/09	Sale	-220	GRUPO TELEVISA SA ADR EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	20.39		4,486.03CR
10/30/09	Purchase	110	BED BATH & BEYOND INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	35.97	3,957.06	
11/05/09	Exchange	130	MERCK AND CO INC SHS PAY DATE 11/05/2009			
11/05/09	Exchange	219	MERCK AND CO INC SHS PAY DATE 11/05/2009			
11/05/09	Exchange	-130	MERCK&CO INC PAY DATE 11/05/2009			
11/05/09	Exchange	-380	SCHERING PLOUGH CORP PAY DATE 11/05/2009			3,990.00CR
11/24/09	Ret of Capital		TYCO INTL LTD NAMEN-AKT HOLDING 76.0000 PAY DATE 11/24/2009			17.19CR
12/21/09	Sale	-240	UNITEDHEALTH GROUP INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	31.92		7,661.18CR
12/22/09	Purchase	115	BANK NEW YORK MELLON CORP EXECUTED 100% AGENCY	26.74	3,075.41	
12/28/09	Purchase	175	DISNEY (WALT) CO COM STK EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.38	5,667.41	
12/30/09	Purchase	60	CVS CAREMARK CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	32.14	1,928.86	
			Net Total		**47,397.60**	**64,754.41**

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/20/09	Dividend		AMERIPRISE FINL INC			22.10
05/18/09	Dividend		AMERIPRISE FINL INC			22.10
08/17/09	Dividend		AMERIPRISE FINL INC			22.10
11/16/09	Dividend		AMERIPRISE FINL INC			22.10
			Sub Total			**88.40**
02/10/09	Dividend		AMER EXPRESS COMPANY			116.10
05/08/09	Dividend		AMER EXPRESS COMPANY			116.10
08/10/09	Dividend		AMER EXPRESS COMPANY			116.10
11/10/09	Dividend		AMER EXPRESS COMPANY			116.10
			Sub Total			**464.40**
02/03/09	Dividend		BANK NEW YORK MELLON			91.20
05/11/09	Dividend		BANK NEW YORK MELLON			40.95
08/11/09	Dividend		BANK NEW YORK MELLON			40.95
11/10/09	Dividend		BANK NEW YORK MELLON			40.95
			Sub Total			**214.05**
09/30/09	Dividend		BECTON DICKINSON CO			23.10
01/02/09	Dividend		BLOCK H&R INC			56.25
04/01/09	Dividend		BLOCK H&R INC			56 25
07/01/09	Dividend		BLOCK H&R INC			39.75
10/01/09	Dividend		BLOCK H&R INC			39.75
			Sub Total			**192.00**
01/28/09	Dividend		COMCAST CRP NEW CL A SPL			66.06
04/29/09	Dividend		COMCAST CRP NEW CL A SPL			71.35
07/29/09	Dividend		COMCAST CRP NEW CL A SPL			45.36

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/28/09	Dividend		COMCAST CRP NEW CL A SPL			45.36
			Sub Total			**228.13**
01/15/09	Dividend		CARDINAL HEALTH INC OHIO			16.10
04/15/09	Dividend		CARDINAL HEALTH INC OHIO			16.10
07/15/09	Dividend		CARDINAL HEALTH INC OHIO			20.13
10/15/09	Dividend		CARDINAL HEALTH INC OHIO			20.13
			Sub Total			**72.46**
02/03/09	Dividend		CVS CAREMARK CORP			34.92
05/04/09	Dividend		CVS CAREMARK CORP			34.92
08/03/09	Dividend		CVS CAREMARK CORP			34.92
11/03/09	Dividend		CVS CAREMARK CORP			34.92
			Sub Total			**139.68**
01/02/09	Rpt Fgn Div		CANADIAN NATURAL RES LTD			14.46
04/01/09	Rpt Fgn Div		CANADIAN NATURAL RES LTD			14.46
07/02/09	Rpt Fgn Div		CANADIAN NATURAL RES LTD			15.81
10/01/09	Rpt Fgn Div		CANADIAN NATURAL RES LTD			16.97
			Sub Total			**61.70**
02/27/09	Dividend		CITIGROUP INC			2.15
02/27/09	Dividend		COSTCO WHOLESALE CRP DEL			95.20
05/29/09	Dividend		COSTCO WHOLESALE CRP DEL			107.10
08/28/09	Dividend		COSTCO WHOLESALE CRP DEL			107.10
11/06/09	Dividend		COSTCO WHOLESALE CRP DEL			107.10
			Sub Total			**416.50**
03/02/09	Dividend		CONOCOPHILLIPS			190.35
06/01/09	Dividend		CONOCOPHILLIPS			202.10

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
09/01/09	Dividend		CONOCOPHILLIPS			202.10
12/01/09	Dividend		CONOCOPHILLIPS			52.50
			Sub Total			**647.05**
04/14/09	Rpt Fgn Div		DIAGEO PLC SPSD ADR NEW			135.17
10/23/09	Rpt Fgn Div		DIAGEO PLC SPSD ADR NEW			238.52
			Sub Total			**373.69**
03/31/09	Dividend		DEVON ENERGY CORP NEW			50.40
06/30/09	Dividend		DEVON ENERGY CORP NEW			50.40
09/30/09	Dividend		DEVON ENERGY CORP NEW			50.40
12/31/09	Dividend		DEVON ENERGY CORP NEW			50.40
			Sub Total			**201.60**
01/30/09	Dividend		EOG RESOURCES INC			35.78
04/30/09	Dividend		EOG RESOURCES INC			38.43
07/31/09	Dividend		EOG RESOURCES INC			38.43
10/30/09	Dividend		EOG RESOURCES INC			38.43
			Sub Total			**151.07**
06/08/09	Rpt Fgn Div		GRUPO TELEVISA SA ADR			292.44
12/28/09	Rpt Fgn Div		GRUPO TELEVISA SA ADR			114.76
			Sub Total			**407.20**
03/19/09	Dividend		HARLEY DAVIDSON INC WIS			23.50
06/19/09	Dividend		HARLEY DAVIDSON INC WIS			23.50
10/08/09	Dividend		HARLEY DAVIDSON INC WIS			23.50
12/31/09	Dividend		HARLEY DAVIDSON INC WIS			23.50
			Sub Total			**94.00**

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
01/07/09	Dividend		HEWLETT PACKARD CO DEL			15.20
04/01/09	Dividend		HEWLETT PACKARD CO DEL			15.20
07/01/09	Dividend		HEWLETT PACKARD CO DEL			15.20
10/07/09	Dividend		HEWLETT PACKARD CO DEL			15.20
			Sub Total			**60.80**
02/02/09	Dividend		JPMORGAN CHASE & CO			266.00
04/30/09	Dividend		JPMORGAN CHASE & CO			19.50
07/31/09	Dividend		JPMORGAN CHASE & CO			19.50
11/02/09	Dividend		JPMORGAN CHASE & CO			19.50
			Sub Total			**324.50**
03/10/09	Dividend		JOHNSON AND JOHNSON COM			29.90
06/09/09	Dividend		JOHNSON AND JOHNSON COM			51.45
09/08/09	Dividend		JOHNSON AND JOHNSON COM			51.45
12/08/09	Dividend		JOHNSON AND JOHNSON COM			92.61
			Sub Total			**225.41**
03/13/09	Dividend		LOEWS CORP			29.38
06/12/09	Dividend		LOEWS CORP			29.38
09/14/09	Dividend		LOEWS CORP			29.38
12/11/09	Dividend		LOEWS CORP			29.38
			Sub Total			**117.52**
03/10/09	Dividend		MOODY'S CORP			16.00
06/10/09	Dividend		MOODY'S CORP			16.00
09/10/09	Dividend		MOODY'S CORP			16.00
12/10/09	Dividend		MOODY'S CORP			16.00
			Sub Total			**64.00**
07/01/09	Dividend		MERCK&CO INC			49.40

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/01/09	Dividend		MERCK&CO INC			49.40
			Sub Total			**98.80**
03/12/09	Dividend		MICROSOFT CORP			89.05
06/18/09	Dividend		MICROSOFT CORP			89.05
09/10/09	Dividend		MICROSOFT CORP			74.75
12/10/09	Dividend		MICROSOFT CORP			63.70
			Sub Total			**316.55**
04/15/09	Dividend		NEWS CORP CL A			44.10
10/14/09	Dividend		NEWS CORP CL A			44.10
			Sub Total			**88.20**
01/15/09	Dividend		OCCIDENTAL PETE CORP CAL			132.80
04/15/09	Dividend		OCCIDENTAL PETE CORP CAL			132.80
07/15/09	Dividend		OCCIDENTAL PETE CORP CAL			136.95
10/15/09	Dividend		OCCIDENTAL PETE CORP CAL			136.95
			Sub Total			**539.50**
01/09/09	Dividend		PHILIP MORRIS INTL INC			226.80
04/09/09	Dividend		PHILIP MORRIS INTL INC			75.60
07/10/09	Dividend		PHILIP MORRIS INTL INC			75.60
10/09/09	Dividend		PHILIP MORRIS INTL INC			81.20
			Sub Total			**459.20**
06/02/09	Dividend		PFIZER INC DEL PV$0.05			45.60
09/02/09	Dividend		PFIZER INC DEL PV$0.05			45.60
12/01/09	Dividend		PFIZER INC			45.60
			Sub Total			**136.80**

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
02/17/09	Dividend		PROCTER & GAMBLE CO			68.00
05/15/09	Dividend		PROCTER & GAMBLE CO			74.80
08/17/09	Dividend		PROCTER & GAMBLE CO			74.80
11/16/09	Dividend		PROCTER & GAMBLE CO			74.80
			Sub Total			**292.40**
03/20/09	Dividend		SEALED AIR CORP (NEW)			76.80
06/19/09	Dividend		SEALED AIR CORP (NEW)			76.80
09/18/09	Dividend		SEALED AIR CORP (NEW)			76.80
12/18/09	Dividend		SEALED AIR CORP (NEW)			76.80
			Sub Total			**307.20**
02/27/09	Dividend		SCHERING PLOUGH CORP			21.13
05/26/09	Dividend		SCHERING PLOUGH CORP			24.70
08/31/09	Dividend		SCHERING PLOUGH CORP			24.70
11/30/09	Dividend		SCHERING PLOUGH CORP			24.70
			Sub Total			**95.23**
03/16/09	Dividend		TRANSATLANTIC HLDGS INC			26.60
06/19/09	Dividend		TRANSATLANTIC HLDGS INC			26.60
09/17/09	Dividend		TRANSATLANTIC HLDGS INC			28.00
12/04/09	Dividend		TRANSATLANTIC HLDGS INC			28.00
			Sub Total			**109.20**
05/27/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			15.20
06/01/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			0.47
08/26/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			15.20
08/31/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT			1.11
10/12/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT		1.11	

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CMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/12/09	Rpt Fgn Div		TYCO INTL LTD NAMEN-AKT		15.20	
			Sub Total		**16.31**	**31.98**
02/09/09	Dividend		TEXAS INSTRUMENTS			54.45
05/18/09	Dividend		TEXAS INSTRUMENTS			54.45
08/17/09	Dividend		TEXAS INSTRUMENTS			54.45
11/16/09	Dividend		TEXAS INSTRUMENTS			59.40
			Sub Total			**222.75**
02/02/09	Rpt Fgn Div		TYCO INTL LTD, BERMUDA			15.20
02/03/09	Rpt Fgn Div		TYCO ELECTRONICS LTD			14.56
04/16/09	Dividend		UNITEDHEALTH GROUP INC			7.20
03/10/09	Dividend		VULCAN MATERIALS CO			36.75
06/10/09	Dividend		VULCAN MATERIALS CO			36.75
09/10/09	Dividend		VULCAN MATERIALS CO			18.75
12/10/09	Dividend		VULCAN MATERIALS CO			18.75
			Sub Total			**111.00**
03/02/09	Dividend		WELLS FARGO & CO NEW DEL			292.40
06/01/09	Dividend		WELLS FARGO & CO NEW DEL			53.25
09/01/09	Dividend		WELLS FARGO & CO NEW DEL			53.25
12/01/09	Dividend		WELLS FARGO & CO NEW DEL			53.25
			Sub Total			**452.15**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.04
	Income Total		ML Bus. Deposit Program			25.00
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			0.34
	Income Total		ML Bus. Deposit Program			15.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.28

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ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			8.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.74
	Income Total		ML Bus. Deposit Program			6.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			0.96
	Income Total		ML Bus. Deposit Program			6.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.61
	Income Total		ML Bus. Deposit Program			7.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.60
	Income Total		ML Bus. Deposit Program			8.00
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.94
	Income Total		ML Bus. Deposit Program			9.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.69
	Income Total		ML Bus. Deposit Program			14 00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.01
	Income Total		ML Bus. Deposit Program			12.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.45
	Income Total		ML Bus. Deposit Program			15.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.19
	Income Total		ML Bus. Deposit Program			16.00
			Sub Total			**149.85**
			Net Total		**16.31**	**8,017.18**

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
01/02/09	Fgn Div Tax		CANADIAN NATURAL RES LTD		2.17	
01/13/09	Journal Entry		ML CONSULTS FEE		1,233.89	
04/01/09	Fgn Div Tax		CANADIAN NATURAL RES LTD		2.17	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		1,095.01	
06/08/09	CertIF fee		GRUPO TELEVISA SA ADR		4.40	
07/02/09	Fgn Div Tax		CANADIAN NATURAL RES LTD		2.37	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		1,297.57	
09/16/09	Cash in Lieu		CAREFUSION CORP SHS			9.32
10/01/09	Fgn Div Tax		CANADIAN NATURAL RES LTD		2.55	
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		1,471.53	
11/19/09	Cash in Lieu		MERCK AND CO INC SHS			5.15
12/28/09	CertIF fee		GRUPO TELEVISA SA ADR		2.20	
			Net Total		**5,113.86**	**14.47**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
310.0000	JPMORGAN CHASE & CO	10/18/06	01/23/09	7,310.65	14,619.60	(7,308.95) LT
70.0000	CITIGROUP INC	10/18/06	03/11/09	109.19	3,513.31	(3,404.12) LT
145.0000	CITIGROUP INC	12/20/06	03/11/09	226.20	7,982.25	(7,756.05) LT
225.0000	PHILIP MORRIS INTL INC	10/18/06	03/02/09	7,407.91	9,327.53	(1,919.62) LT
55.0000	PHILIP MORRIS INTL INC	12/20/06	03/02/09	1,810.83	2,502.18	(691.35) LT
91.0000	TYCO ELECTRONICS LTD	12/20/06	03/23/09	978.90	3,269.43	(2,290.53) LT
110.0000	BLOCK H&R INC	10/18/06	04/01/09	1,952.00	2,410.10	(458.10) LT
110.0000	MICROSOFT CORP	10/18/06	06/18/09	2,591.12	3,133.90	(542.78) LT
385.0000	COMCAST CRP NEW CL A SPL	10/18/06	06/26/09	5,355.09	9,750.76	(4,395.67) LT
165.0000	CONOCOPHILLIPS	10/18/06	08/21/09	7,255.80	10,079.86	(2,824.06) LT
160.0000	CONOCOPHILLIPS	12/20/06	08/21/09	7,035.93	11,683.20	(4,647.27) LT
200.0000	CISCO SYSTEMS INC COM	10/22/08	08/13/09	4,292.18	3,542.08	750.10 ST
160.0000	GRUPO TELEVISA SA ADR	02/06/08	10/23/09	3,262.56	3,410.37	(147.81) LT
60.0000	GRUPO TELEVISA SA ADR	11/19/08	10/23/09	1,223.47	839.65	383.82 ST
85.0000	MICROSOFT CORP	10/18/06	10/21/09	2,257.90	2,421.64	(163.74) LT

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ASH GROVE CHARITABLE FDN

[redacted] Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
325.0000	SCHERING PLOUGH CORP	11/11/08	11/05/09	3,412.50	2,057.58	1,354.92 ST
55.0000	SCHERING PLOUGH CORP	03/03/09	11/05/09	577.50	388.20	189.30 ST
70.0000	UNITEDHEALTH GROUP INC	10/20/06	12/16/09	2,234.51	3,569.17	(1,334.66) LT
90.0000	UNITEDHEALTH GROUP INC	12/20/06	12/16/09	2,872.94	4,789.80	(1,916.86) LT
80.0000	UNITEDHEALTH GROUP INC	05/01/08	12/16/09	2,553.73	2,628.00	(74.27) LT

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

Agreement Regarding Your Securities Account and Other Important Information
You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows
(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs
(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading
(11) We can use your free credit balance in our business and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts
(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281
(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement
(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N A and Bank of America Rhode Island, N A (Merrill Lynch affiliated banks), Bank of America, N.A or other depository institutions Those bank deposits are protected by the Federal Deposit Insurance Corporation MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE To obtain information about SIPC, including the SIPC Brochure, contact SIPC at < < http //www sipc org > > or (202) 371-8300

(15) BAS-ML Research is research produced by us and/or one or more of our non-U S affiliates Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to Independent Third Party Research (IPR) selected by the Independent Consultant under the Global Research Settlement You assume full responsibility for any trading decision you make based upon IPR ratings or reports
Prices and Valuations:
While we believe our pricing information to be reliable, we can not guarantee its accuracy
Cost Data/Realized Capital Gains & Losses: Cost data and Realized Capital Gains/Losses are provided for informational purposes only Please review for accuracy MLPF&S is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses, and we do not report gains/losses to the IRS Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)
Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC
Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities
Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply
Est. Annual Yield%: An annualized yield based on rates for the statement month Current yields may be higher or lower

Symbols and Abbreviations

I	Interest reported to the IRS	N/A	Value and/or cost data not available
▪	Gross Proceeds reported to the IRS	N/C	Not-Calculated
▪	Dividends reported to the IRS	N/N	Non-negotiable securities
▪	Transactions reported to IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

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Merrill Lynch

Fiscal Statement

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

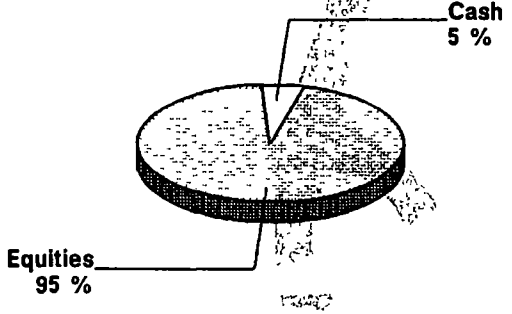
YOUR FINANCIAL ADVISOR:
GROUP ONE
FA # 1006
(913) 906-5200

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
3401 COLLEGE BLVD
LEAWOOD KS 66211

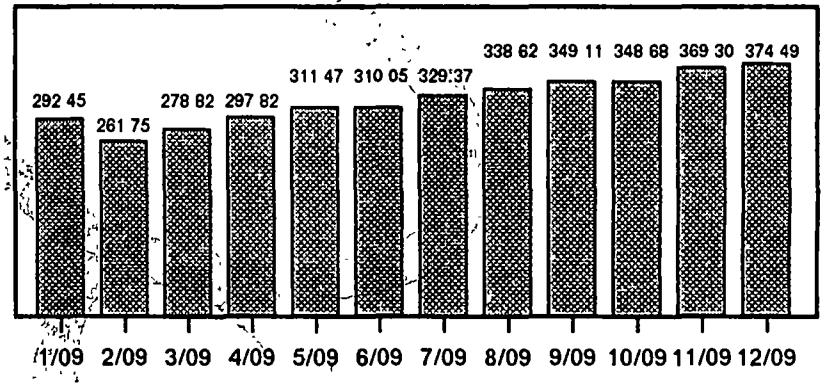
Account Value as of December 31, 2009
$374,490.89

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (In $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	(7,916.92)	(74,409.51)
Long Term	(7,252.01)	(259,884.14)

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/09)	Prior Fiscal Year (12/08)
Short Term	11,912.86	(9,381.00)
Long Term	27,830.62	(9,193.00)

* - Excludes transactions for which we have insufficient data

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Merrill Lynch

EMA Fiscal Statement

Total Account Value As Of 12/31/09 **$374,490.89**

ASH GROVE CHARITABLE FDN
PO BOX 25900
OVERLAND PARK KS 66225-5900

Your Financial Advisor:
GROUP ONE
FA # 1006
(913) 906-5200

Your Merrill Lynch Office:
3401 COLLEGE BLVD
LEAWOOD KS 66211

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/09
Credits	
Sales	32,848.49
Income	12,408.68
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	14.11
Total Credits	45,271.28
Debits	
Purchases	72,028.02
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	3,487.22
Total Debits	75,515.24
Net Activity	**(30,243.96)**

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/09	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	15,611.27	15,611.27	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	358,879.62	319,136.14	39,743.48
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**374,490.89**	**334,747.41**	**39,743.48**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	**374,490.89**	**334,747.41**	**39,743.48**

INCOME SUMMARY

	Current Year (12/09)
Interest	134.50
Dividends	12,274.18
Total	**12,408.68**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

Fiscal Statement

ASH GROVE CHARITABLE FDN

MONTHLY ACTIVITY SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Credits						
Sales	1,945.83	2,529.48	2,084.95	0.00	0.00	2,243.13
Income	809.04	751.61	1,717.62	698.64	676.16	1,549.35
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**2,754.87**	**3,281.09**	**3,802.57**	**698.64**	**676.16**	**3,792.48**
Debits						
Purchases	12,129.96	3,164.86	11,631.62	9,392.61	0.00	3,270.18
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	869.09	0.00	33.94	775.10	0.00	0.00
Total Debits	**12,999.05**	**3,164.86**	**11,665.56**	**10,167.71**	**0.00**	**3,270.18**
Net Activity	**(10,244.18)**	**116.23**	**(7,862.99)**	**(9,469.07)**	**676.16**	**522.30**

	7 /09	8 /09	9 /09	10/09	11/09	12/09	TOTAL
Credits							
Sales	9,737.45	0.00	0.00	14,307.65	0.00	0.00	**32,848.49**
Income	653.60	731.86	1,649.36	639.27	746.79	1,785.38	**12,408.68**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	12.39	0.00	0.00	0.00	1.72	0.00	**14.11**
Total Credits	**10,403.44**	**731.86**	**1,649.36**	**14,946.92**	**748.51**	**1,785.38**	**45,271.28**
Debits							
Purchases	4,645.12	4,934.97	5,204.05	14,846.68	2,807.97	0.00	**72,028.02**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	859.02	0.00	0.00	950.07	0.00	0.00	**3,487.22**
Total Debits	**5,504.14**	**4,934.97**	**5,204.05**	**15,796.75**	**2,807.97**	**0.00**	**75,515.24**
Net Activity	**4,899.30**	**(4,203.11)**	**(3,554.69)**	**(849.83)**	**(2,059.46)**	**1,785.38**	**(30,243.96)**

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EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /09	2 /09	3 /09	4 /09	5 /09	6 /09
Cash/Money Accounts	35,611.05	35,727.28	27,864.29	18,395.22	19,071.38	19,593.68
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	256,835.45	226,020.80	250,957.09	279,420.15	292,402.62	290,458.68
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**292,446.50**	**261,748.08**	**278,821.38**	**297,815.37**	**311,474.00**	**310,052.36**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**292,446.50**	**261,748.08**	**278,821.38**	**297,815.37**	**311,474.00**	**310,052.36**

	7 /09	8 /09	9 /09	10/09	11/09	12/09
Cash/Money Accounts	24,492.98	20,289.87	16,735.18	15,885.35	13,825.89	15,611.27
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	304,872.61	318,334.01	332,374.57	332,793.80	355,469.71	358,879.62
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**329,365.59**	**338,623.88**	**349,109.75**	**348,679.15**	**369,295.60**	**374,490.89**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**329,365.59**	**338,623.88**	**349,109.75**	**348,679.15**	**369,295.60**	**374,490.89**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		70.27	70.27			
15,541	ML BANK DEPOSIT PROGRAM	11/01/06	15,541.00	15,541.00			62.16
	Total Cash and Money Funds		**15,611.27**	**15,611.27**			**62.16**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
90	ABBOTT LABS	03/24/09	4,309.32	4,859.10	549.78	144.00
115	ABBOTT LABS	04/15/09	4,915.57	6,208.85	1,293.28	184.00
50	AVALONBAY CMMUN INC REIT	06/04/09	3,270.18	4,105.50	835 32	179.00
345	AT& T INC	11/10/08	9,563.30	9,670.35	107.05	580.00
75	BOSTON PPTYS INC REIT	11/10/08	4,663.88	5,030.25	366.37	150.00
190	BP PLC SPON ADR	11/10/08	9,416.36	11,014.30	1,597.94	639.00
301	CENTURYTEL INC	11/10/08	6,934.40	10,899.21	3,964.81	843.00
65	CHEVRON CORP	03/27/09	4,477.04	5,004.35	527.31	177.00

Merrill Lynch

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
190	CONOCOPHILLIPS	12/09/08	9,934.19	9,703.30	(230.89)	380.00
190	COOPER INDUSTRIES PLC	11/10/08	5,550.79	8,101.60	2,550.81	190.00
190	COCA COLA COM	03/06/09	7,322.30	10,830.00	3,507.70	312.00
103	CULLEN FRST BKRS PV$0.01	10/02/09	5,187.38	5,150.00	(37.38)	178.00
120	DEERE CO	11/10/08	4,557.14	6,490.80	1,933.66	135 00
275	DU PONT E I DE NEMOURS	11/10/08	8,569.08	9,259.25	690.17	451.00
165	EXXON MOBIL CORP COM	11/10/08	12,427.80	11,251.35	(1,176.45)	278.00
265	EMERSON ELEC CO	11/10/08	9,036.50	11,289.00	2,252.50	356.00
190	GENERAL MILLS	11/10/08	12,674.90	13,453.90	779.00	373.00
220	HONEYWELL INTL INC DEL	11/10/08	6,597.60	8,624.00	2,026.40	267.00
280	HCP INC	11/10/08	7,560.00	8,551.20	991.20	516.00
160	HARSCO CORPORATION	11/10/08	3,704.67	5,156.80	1,452.13	132.00
150	HOME DEPOT INC	12/21/06	5,839.50	4,339.50	(1,500.00)	135.00
145	HOME DEPOT INC	04/28/08	4,339.71	4,194.85	(144.86)	131.00
90	HOME DEPOT INC	06/10/08	2,401.48	2,603.70	202.22	81.00
275	JPMORGAN CHASE & CO	11/10/08	10,299.93	11,459.25	1,159.32	55.00
105	JOHNSON AND JOHNSON COM	01/14/09	6,076.80	6,763.05	686.25	206.00

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Merrill Lynch

ASH GROVE CHARITABLE FDN

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
105	JOHNSON AND JOHNSON COM	01/20/09	6,053.16	6,763.05	709.89	206.00
230	MERCK AND CO INC SHS	11/10/08	6,597.78	8,404.20	1,806.42	350.00
120	MCDONALDS CORP COM	11/10/08	6,830.18	7,492.80	662.62	264.00
120	NORFOLK SOUTHERN CORP	07/01/09	4,645.12	6,290.40	1,645.28	164.00
165	PPG INDUSTRIES INC SHS	11/10/08	7,780.51	9,659.10	1,878.59	357.00
160	PG&E CORP	11/10/08	5,871.71	7,144.00	1,272.29	269.00
85	PG&E CORP	02/10/09	3,164.86	3,795.25	630.39	143.00
40	PEPSICO INC	10/19/06	2,521.21	2,432.00	(89.21)	72.00
100	PEPSICO INC	12/21/06	6,327.00	6,080.00	(247.00)	180.00
40	PEPSICO INC	11/10/08	2,230.15	2,432.00	201.85	72.00
251	PFIZER INC	10/16/09	4,475.46	4,565.69	90.23	181.00
256	PFIZER INC	10/19/09	4,483.84	4,656.64	172.80	185.00
125	PROCTER & GAMBLE CO	12/21/06	8,007.50	7,578.75	(428.75)	220.00
80	PROCTER & GAMBLE CO	11/10/08	5,219.96	4,850.40	(369.56)	141.00
480	REGAL ENTMT GROUP CL A	11/10/08	4,490.11	6,931.20	2,441.09	346.00
211	REGAL ENTMT GROUP CL A	11/10/09	2,807.97	3,046.84	238.87	152.00

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EMA℠ Fiscal Statement

ASH GROVE CHARITABLE FDN

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
65	SIMON PROPERTY GROUP DEL REIT	11/10/08	4,263.22	5,187.00	923.78	156.00
1	SIMON PROPERTY GROUP DEL REIT	03/20/09	33.94	79.80	45.86	3.00
425	SYSCO CORPORATION	11/10/08	10,880.00	11,874.50	994.50	425.00
155	3M COMPANY	11/10/08	10,287.27	12,813.85	2,526.58	317.00
48	TRAVELERS COS INC	08/18/09	2,251.04	2,393.28	142.24	64.00
55	TRAVELERS COS INC	08/24/09	2,683.93	2,742.30	58.37	73.00
105	TRAVELERS COS INC	08/28/09	5,204.05	5,235.30	31.25	139.00
405	UGI CORP NEW	11/10/08	9,573.23	9,796.95	223.72	324.00
335	US BANCORP (NEW)	11/10/08	9,115.05	7,540.85	(1,574.20)	67.00
86	UNITED TECHS CORP COM	10/01/09	5,183.84	5,969.26	785.42	133.00
275	VERIZON COMMUNICATNS COM	11/10/08	8,524.23	9,110.75	586.52	523.00
	Total Equities		**319,136.14**	**358,879.62**	**39,743.48**	**12,598.00**

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Fiscal Statement

ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
01/20/09	Purchase	105	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.87	6,076.80	
01/22/09	Sale	-275	BANK OF AMERICA CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	7.07		1,945.83CR
01/23/09	Purchase	105	JOHNSON AND JOHNSON COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	57.64	6,053.16	
02/13/09	Purchase	85	PG&E CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	37.23	3,164.86	
02/27/09	Sale	-410	NEWELL RUBBERMAID INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.16		2,529.48CR
03/09/09	Sale	-310	R R DONNELLEY SONS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	6.72		2,084.95CR
03/11/09	Purchase	190	COCA COLA COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.53	7,322.30	
03/20/09	Stock Dividend	1	SIMON PROPERTY GROUP DEL REIT HOLDING 65.0000			
03/27/09	Purchase	90	ABBOTT LABS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	47.88	4,309.32	
04/01/09	Purchase	65	CHEVRON CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	68.87	4,477.04	
04/20/09	Purchase	115	ABBOTT LABS EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	42.74	4,915.57	
06/09/09	Purchase	50	AVALONBAY CMMUN INC REIT EXECUTED 100% AGENCY	65.40	3,270.18	

Merrill Lynch

EMA Fiscal Statement

ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
06/09/09	Sale	-45	VORNADO REALTY TRUST COM REIT EXECUTED 100% AGENCY	49.84		2,243.13CR
07/01/09	Exchange	301	CENTURYTEL INC PAY DATE 07/01/2009			
07/01/09	Exchange	-220	EMBARQ CORP PAY DATE 07/01/2009			
07/07/09	Purchase	120	NORFOLK SOUTHERN CORP EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	38.70	4,645.12	
07/30/09	Sale	-410	WELLS FARGO & CO NEW DEL EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	23.75		9,737.45CR
08/21/09	Purchase	48	TRAVELERS COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	46.89	2,251.04	
08/27/09	Purchase	55	TRAVELERS COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	48.79	2,683.93	
09/02/09	Purchase	105	TRAVELERS COS INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	49.56	5,204.05	
09/09/09	Exchange	-190	COOPER INDSTRS LTD CL A PAY DATE 09/09/2009			
09/09/09	Exchange	190	COOPER INDUSTRIES PLC PAY DATE 09/09/2009			
10/06/09	Sale	-49	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	16.03		785.79CR
10/06/09	Purchase	86	UNITED TECHS CORP COM EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	60.27	5,183.84	
10/07/09	Purchase	103	CULLEN FRST BKRS PV$0.01 EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	50.36	5,187.38	

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Security Transactions			
10/07/09	Sale	-321	GENERAL ELECTRIC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	15.39		4,941.86CR
10/16/09	Exchange	256	PFIZER INC PAY DATE 10/16/2009			
10/16/09	Exchange	-260	WYETH PAY DATE 10/16/2009			8,580.00CR
10/21/09	Purchase	251	PFIZER INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	17.83	4,475.46	
11/05/09	Exchange	230	MERCK AND CO INC SHS PAY DATE 11/05/2009			
11/05/09	Exchange	-230	MERCK&CO INC PAY DATE 11/05/2009			
11/16/09	Purchase	211	REGAL ENTMT GROUP CL A EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE	13.30	2,807.97	
			Net Total		**72,028.02**	**32,848.49**
			Dividends and Interest			
05/15/09	Dividend		ABBOTT LABS			36.00
08/17/09	Dividend		ABBOTT LABS			82.00
11/16/09	Dividend		ABBOTT LABS			82.00
			Sub Total			**200.00**
07/15/09	Dividend		AVALONBAY CMMUN INC			44.63
10/15/09	Dividend		AVALONBAY CMMUN INC			44.63
			Sub Total			**89.26**
02/02/09	Dividend		AT& T INC			141.45
05/01/09	Dividend		AT& T INC			141.45
08/03/09	Dividend		AT& T INC			141.45

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
11/02/09	Dividend		AT& T INC			141.45
			Sub Total			**565.80**
01/30/09	Dividend		BOSTON PPTYS INC			51.00
04/30/09	Dividend		BOSTON PPTYS INC			51.00
07/31/09	Dividend		BOSTON PPTYS INC			37.50
10/30/09	Dividend		BOSTON PPTYS INC			37.50
			Sub Total			**177.00**
03/09/09	Rpt Fgn Div		BP PLC SPON ADR			159.60
06/08/09	Rpt Fgn Div		BP PLC SPON ADR			159.60
09/08/09	Rpt Fgn Div		BP PLC SPON ADR			159.60
12/07/09	Rpt Fgn Div		BP PLC SPON ADR			159.60
			Sub Total			**638.40**
09/21/09	Dividend		CENTURYTEL INC			210.70
12/15/09	Dividend		CENTURYTEL INC			210.70
			Sub Total			**421.40**
06/10/09	Dividend		CHEVRON CORP			42.25
09/10/09	Dividend		CHEVRON CORP			44.20
12/10/09	Dividend		CHEVRON CORP			44.20
			Sub Total			**130.65**
01/02/09	Rpt Fgn Div		COOPER INDSTRS LTD CL A			47.50
04/01/09	Rpt Fgn Div		COOPER INDSTRS LTD CL A			47.50
07/01/09	Rpt Fgn Div		COOPER INDSTRS LTD CL A			47.50
10/01/09	Rpt Fgn Div		COOPER INDSTRS LTD CL A			47.50
			Sub Total			**190.00**

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ASH GROVE CHARITABLE FDN

CMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
03/02/09	Dividend		CONOCOPHILLIPS			89.30
06/01/09	Dividend		CONOCOPHILLIPS			89.30
09/01/09	Dividend		CONOCOPHILLIPS			89.30
12/01/09	Dividend		CONOCOPHILLIPS			95.00
			Sub Total			**362.90**
04/01/09	Dividend		COCA COLA COM			77.90
07/01/09	Dividend		COCA COLA COM			77.90
10/01/09	Dividend		COCA COLA COM			77.90
12/15/09	Dividend		COCA COLA COM			77.90
			Sub Total			**311.60**
12/15/09	Dividend		CULLEN FRST BKRS PV$0.01			44.29
02/02/09	Dividend		DEERE CO			33.60
05/01/09	Dividend		DEERE CO			33.60
08/03/09	Dividend		DEERE CO			33.60
11/02/09	Dividend		DEERE CO			33.60
			Sub Total			**134.40**
03/02/09	Dividend		R R DONNELLEY SONS			80.60
03/13/09	Dividend		DU PONT E I DE NEMOURS			112.75
06/12/09	Dividend		DU PONT E I DE NEMOURS			112.75
09/11/09	Dividend		DU PONT E I DE NEMOURS			112.75
12/14/09	Dividend		DU PONT E I DE NEMOURS			112.75
			Sub Total			**451.00**
03/10/09	Dividend		EXXON MOBIL CORP COM			66.00
06/10/09	Dividend		EXXON MOBIL CORP COM			69.30
09/10/09	Dividend		EXXON MOBIL CORP COM			69.30

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/09	Dividend		EXXON MOBIL CORP COM			69.30
			Sub Total			**273.90**
03/31/09	Dividend		EMBARQ CORP			151.25
06/30/09	Dividend		EMBARQ CORP			151.25
			Sub Total			**302.50**
03/10/09	Dividend		EMERSON ELEC CO			87.45
06/10/09	Dividend		EMERSON ELEC CO			87.45
09/10/09	Dividend		EMERSON ELEC CO			87.45
12/10/09	Dividend		EMERSON ELEC CO			88.78
			Sub Total			**351.13**
01/26/09	Dividend		GENERAL ELECTRIC			114.70
04/27/09	Dividend		GENERAL ELECTRIC			114.70
07/27/09	Dividend		GENERAL ELECTRIC			37 00
10/26/09	Dividend		GENERAL ELECTRIC			37.00
			Sub Total			**303.40**
02/02/09	Dividend		GENERAL MILLS			81.70
05/01/09	Dividend		GENERAL MILLS			81.70
08/03/09	Dividend		GENERAL MILLS			89.30
11/02/09	Dividend		GENERAL MILLS			89.30
			Sub Total			**342.00**
03/10/09	Dividend		HONEYWELL INTL INC DEL			66.55
06/10/09	Dividend		HONEYWELL INTL INC DEL			66.55
09/10/09	Dividend		HONEYWELL INTL INC DEL			66.55

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Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/10/09	Dividend		HONEYWELL INTL INC DEL			66.55
			Sub Total			**266.20**
02/23/09	Dividend		HCP INC			128.80
05/21/09	Dividend		HCP INC			128.80
08/19/09	Dividend		HCP INC			128.80
11/24/09	Dividend		HCP INC			128.80
			Sub Total			**515.20**
02/17/09	Dividend		HARSCO CORPORATION			31.20
05/15/09	Dividend		HARSCO CORPORATION			32.00
08/14/09	Dividend		HARSCO CORPORATION			32.00
11/13/09	Dividend		HARSCO CORPORATION			32.00
			Sub Total			**127.20**
03/26/09	Dividend		HOME DEPOT INC			86.63
06/25/09	Dividend		HOME DEPOT INC			86.63
09/17/09	Dividend		HOME DEPOT INC			86.63
12/17/09	Dividend		HOME DEPOT INC			86.63
			Sub Total			**346.52**
02/02/09	Dividend		JPMORGAN CHASE & CO			104.50
04/30/09	Dividend		JPMORGAN CHASE & CO			13.75
07/31/09	Dividend		JPMORGAN CHASE & CO			13.75
11/02/09	Dividend		JPMORGAN CHASE & CO			13.75
			Sub Total			**145.75**
03/10/09	Dividend		JOHNSON AND JOHNSON COM			96.60
06/09/09	Dividend		JOHNSON AND JOHNSON COM			102.90
09/08/09	Dividend		JOHNSON AND JOHNSON COM			102.90

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ASH GROVE CHARITABLE FDN

Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
12/08/09	Dividend		JOHNSON AND JOHNSON COM			102.90
			Sub Total			**405.30**
03/16/09	Dividend		MCDONALDS CORP COM			60.00
06/22/09	Dividend		MCDONALDS CORP COM			60.00
09/15/09	Dividend		MCDONALDS CORP COM			60.00
12/15/09	Dividend		MCDONALDS CORP COM			66.00
			Sub Total			**246.00**
01/02/09	Dividend		MERCK&CO INC			87.40
04/01/09	Dividend		MERCK&CO INC			87.40
07/01/09	Dividend		MERCK&CO INC			87.40
10/01/09	Dividend		MERCK&CO INC			87.40
			Sub Total			**349.60**
09/10/09	Dividend		NORFOLK SOUTHERN CORP			40.80
12/10/09	Dividend		NORFOLK SOUTHERN CORP			40.80
			Sub Total			**81.60**
03/12/09	Dividend		PPG INDUSTRIES INC SHS			87.45
06/12/09	Dividend		PPG INDUSTRIES INC SHS			87.45
09/11/09	Dividend		PPG INDUSTRIES INC SHS			87.45
12/11/09	Dividend		PPG INDUSTRIES INC SHS			89.10
			Sub Total			**351.45**
01/15/09	Dividend		PG&E CORP			62.40
04/15/09	Dividend		PG&E CORP			102.90
07/15/09	Dividend		PG&E CORP			102.90

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FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
10/15/09	Dividend		PG&E CORP			102.90
			Sub Total			**371.10**
01/02/09	Dividend		PEPSICO INC			76.50
03/31/09	Dividend		PEPSICO INC			76.50
06/30/09	Dividend		PEPSICO INC			81.00
09/30/09	Dividend		PEPSICO INC			81.00
			Sub Total			**315.00**
12/01/09	Dividend		PFIZER INC			81.12
02/17/09	Dividend		PROCTER & GAMBLE CO			82.00
05/15/09	Dividend		PROCTER & GAMBLE CO			90.20
08/17/09	Dividend		PROCTER & GAMBLE CO			90.20
11/16/09	Dividend		PROCTER & GAMBLE CO			90.20
			Sub Total			**352.60**
03/17/09	Dividend		REGAL ENTMT GROUP CL A			86.40
06/16/09	Dividend		REGAL ENTMT GROUP CL A			86.40
09/18/09	Dividend		REGAL ENTMT GROUP CL A			86 40
12/17/09	Dividend		REGAL ENTMT GROUP CL A			124 38
			Sub Total			**383.58**
03/20/09	Dividend		SIMON PROPERTY GROUP DEL			58.50
06/25/09	Dividend		SIMON PROPERTY GROUP DEL			39.60
09/21/09	Dividend		SIMON PROPERTY GROUP DEL			39.60
12/21/09	Dividend		SIMON PROPERTY GROUP DEL			39.60
			Sub Total			**177.30**
01/23/09	Dividend		SYSCO CORPORATION			102.00
04/24/09	Dividend		SYSCO CORPORATION			102.00

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
07/24/09	Dividend		SYSCO CORPORATION			102.00
10/23/09	Dividend		SYSCO CORPORATION			102.00
			Sub Total			**408.00**
03/12/09	Dividend		3M COMPANY			79.05
06/12/09	Dividend		3M COMPANY			79.05
09/14/09	Dividend		3M COMPANY			79.05
12/14/09	Dividend		3M COMPANY			79.05
			Sub Total			**316.20**
09/30/09	Dividend		TRAVELERS COS INC			62.40
12/31/09	Dividend		TRAVELERS COS INC			68.64
			Sub Total			**131.04**
01/02/09	Dividend		UGI CORP NEW			77.96
04/01/09	Dividend		UGI CORP NEW			77.96
07/01/09	Dividend		UGI CORP NEW			81.00
10/01/09	Dividend		UGI CORP NEW			81.00
			Sub Total			**317.92**
01/15/09	Dividend		US BANCORP (NEW)			142.38
04/15/09	Dividend		US BANCORP (NEW)			16.75
07/15/09	Dividend		US BANCORP (NEW)			16.75
10/15/09	Dividend		US BANCORP (NEW)			16.75
			Sub Total			**192.63**
12/10/09	Dividend		UNITED TECHS CORP COM			33.11
03/17/09	Dividend		VORNADO REALTY TRUST COM			42.75

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Fiscal Statement

ASH GROVE CHARITABLE FDN

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
06/17/09	Dividend		VORNADO REALTY TRUST COM			42.75
			Sub Total			**85.50**
02/02/09	Dividend		VERIZON COMMUNICATNS COM			126.50
05/01/09	Dividend		VERIZON COMMUNICATNS COM			126.50
08/03/09	Dividend		VERIZON COMMUNICATNS COM			126.50
11/02/09	Dividend		VERIZON COMMUNICATNS COM			130.63
			Sub Total			**510.13**
03/02/09	Dividend		WELLS FARGO & CO NEW DEL			139.40
06/01/09	Dividend		WELLS FARGO & CO NEW DEL			20.50
			Sub Total			**159.90**
03/02/09	Dividend		WYETH			78.00
06/01/09	Dividend		WYETH			78.00
09/01/09	Dividend		WYETH			78.00
			Sub Total			**234.00**
01/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.20
	Income Total		ML Bus. Deposit Program			47.00
02/27/09	Bank Interest		BANK DEPOSIT INTEREST			0.86
	Income Total		ML Bus. Deposit Program			21.00
03/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.84
	Income Total		ML Bus. Deposit Program			12.00
04/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.78
	Income Total		ML Bus. Deposit Program			6.00
05/29/09	Bank Interest		BANK DEPOSIT INTEREST			0.91
	Income Total		ML Bus. Deposit Program			5.00
06/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.62
	Income Total		ML Bus. Deposit Program			6.00
07/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.27
	Income Total		ML Bus. Deposit Program			4.00

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EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
08/31/09	Bank Interest		BANK DEPOSIT INTEREST			1.01
	Income Total		ML Bus. Deposit Program			7.00
09/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.28
	Income Total		ML Bus. Deposit Program			4.00
10/30/09	Bank Interest		BANK DEPOSIT INTEREST			0.69
	Income Total		ML Bus. Deposit Program			4.00
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			1.06
	Income Total		ML Bus. Deposit Program			4.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			0.98
	Income Total		ML Bus. Deposit Program			4.00
			Sub Total			**134.50**
			Net Total			**12,408.68**
			Other Activity			
01/13/09	Journal Entry		ML CONSULTS FEE		869.09	
03/20/09	Optnal Dv Rinv		SIMON PROPERTY GROUP DEL		33.94	
04/07/09	Journal Entry		ML CONSULTS FEE 2Q2009		775.10	
07/07/09	Journal Entry		ML CONSULTS FEE 3Q2009		859.02	
07/30/09	Cash in Lieu		CENTURYTEL INC			12.39
10/06/09	Journal Entry		ML CONSULTS FEE 4Q2009		950.07	
11/03/09	Cash in Lieu		PFIZER INC			1.72
			Net Total		**3,487.22**	**14.11**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
275.0000	BANK OF AMERICA CORP	11/10/08	01/16/09	1,945.83	5,543.97	(3,598.14) ST
410.0000	NEWELL RUBBERMAID INC	11/10/08	02/26/09	2,529.48	5,533.44	(3,003.96) ST
310.0000	R R DONNELLEY SONS	11/10/08	03/04/09	2,084.95	4,619.00	(2,534.05) ST

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Fiscal Statement

ASH GROVE CHARITABLE FDN

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
45.0000	VORNADO REALTY TRUST COM	11/10/08	06/04/09	2,243.13	2,966.49	(723.36) ST
410.0000	WELLS FARGO & CO NEW DEL	11/10/08	07/27/09	9,737.45	12,049.90	(2,312.45) ST
49.0000	GENERAL ELECTRIC	10/19/06	10/01/09	785.79	1,730.19	(944.40) LT
16.0000	GENERAL ELECTRIC	10/19/06	10/02/09	246.32	564.97	(318.65) LT
190.0000	GENERAL ELECTRIC	12/21/06	10/02/09	2,925.09	7,183.90	(4,258.81) LT
115.0000	GENERAL ELECTRIC	06/10/08	10/02/09	1,770.45	3,500.60	(1,730.15) LT
260.0000	WYETH	11/10/08	10/16/09	13,063.84	8,808.80	4,255.04 ST

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Merrill Lynch

EMA™ Fiscal Statement

ASH GROVE CHARITABLE FDN

Agreement Regarding Your Securities Account and Other Important Information
You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows
(1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option
(2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us
(3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U S bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us
(4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL To protect your rights, oral communications should be re-confirmed by you in writing
(5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances We receive a fee from our affiliated banks of up to $30 per annum for each retirement account and $65 per annum for each non-retirement account that sweeps balances to the banks under the RASP℠ and ML bank deposit programs
(6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions
(7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your AIPS transactions, during the statement period.
(8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request
(9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA)
(10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE We also act as a market maker, dealer, block positioner or arbitrageur in certain securities As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading
(11) We can use your free credit balance in our business and such funds are not segregated You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts
(12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N Y 10281
(13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement
(14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America Rhode Island, N A. (Merrill Lynch affiliated banks), Bank of America, N A. or other depository institutions Those bank deposits are protected by the Federal Deposit Insurance Corporation MLPF&S is not a bank Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE To obtain information about SIPC including the SIPC Brochure, contact SIPC at < < http //www sipc org > > or (202) 371-8300

(15) BAS-ML Research is research produced by us and/or one or more of our non-U S affiliates Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to Independent Third Party Research (IPR) selected by the Independent Consultant under the Global Research Settlement You assume full responsibility for any trading decision you make based upon IPR ratings or reports
Prices and Valuations:
While we believe our pricing information to be reliable, we can not guarantee its accuracy
Cost Data/Realized Capital Gains & Losses: Cost data and Realized Capital Gains/Losses are provided for informational purposes only. Please review for accuracy MLPF&S is not responsible for omitted or restated data Please consult your tax advisor to determine the tax consequences of your securities transactions Your statement is not an official accounting of gains/losses; and we do not report gains/losses to the IRS Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099)
Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC
Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers The values assume no unusual market conditions and are generally for transactions of $1 million or more, which often have more favorable pricing than transactions in smaller amounts Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities
Insurance Policies: Information is based on data from the insurer that issued the policy We are not responsible for the calculation of policy values Policies are generally not held in your MLPF&S account If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply
Est. Annual Yield%: An annualized yield based on rates for the statement month. Current yields may be higher or lower
Symbols and Abbreviations

Ⅱ	Interest reported to the IRS	N/A	Value and/or cost data not available
■	Gross Proceeds reported to the IRS	N/C	Not-Calculated
◆	Dividends reported to the IRS	N/N	Non-negotiable securities
●	Transactions reported to the IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest.		
↑↓	Indicates that BAS-ML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		

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